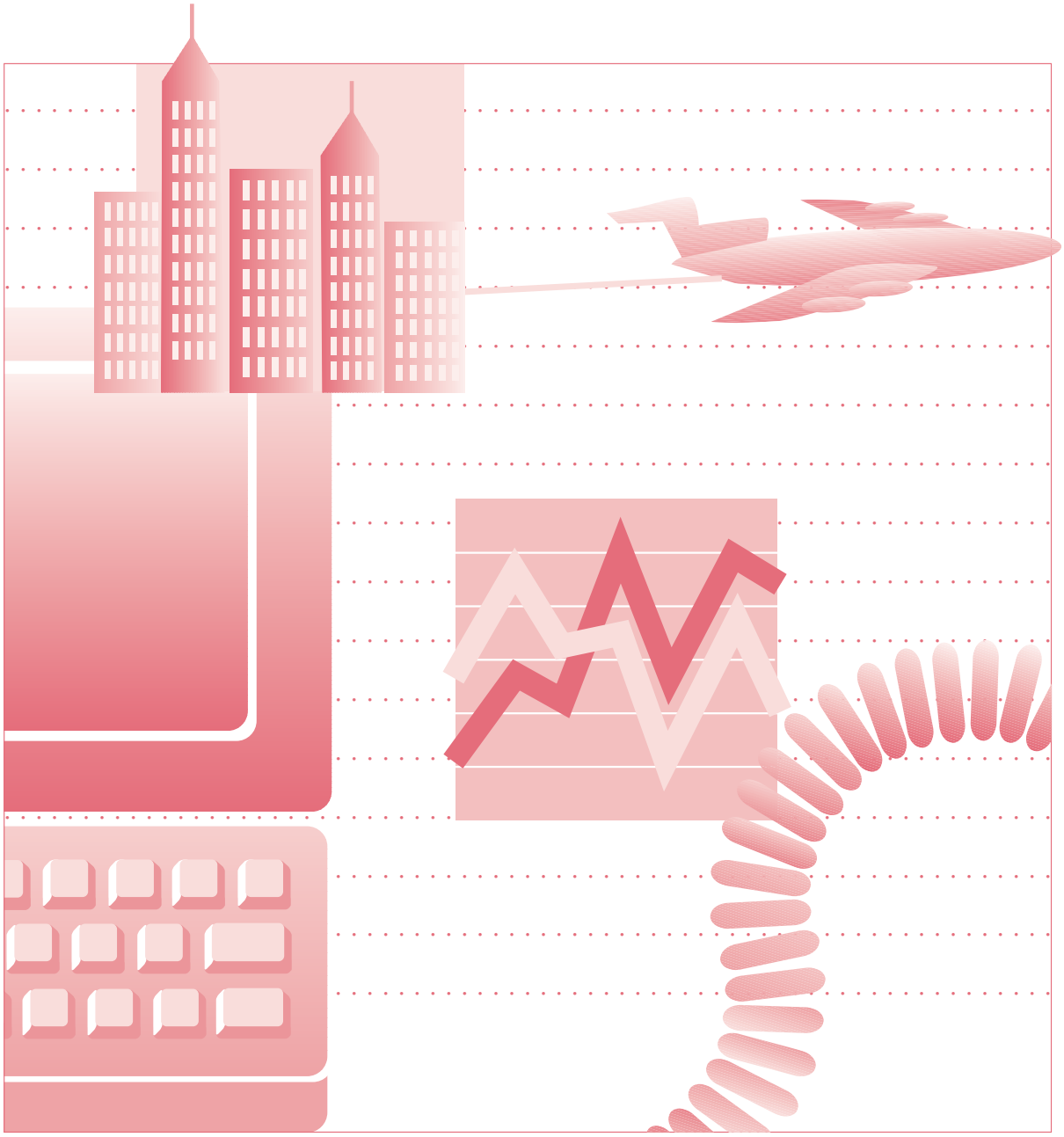
2007

Statistics of Income

Corporation Income Tax Returns



2007 Statistics of Income **Corporation Income Tax Returns** 2007 Publication 16

2007
Statistics of Income

Corporation Income Tax Returns

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This report contains data by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types and other selected subjects. More detailed statistics for the industries shown in Table 1 of this report are available in Publication 1053, ***Source Book of Statistics of Income - 2007***. A general description of the Source Book, including ordering information, is available from the Director, Statistics of Income Division, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

In addition, special Statistics of Income tabulations based on corporation income tax returns for 2007 can be produced upon request on a reimbursable basis. Requests for this service should be addressed to the Director, Statistics of Income Division, at the address shown above.

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Section 1 Introduction

This report presents statistical estimates based on a stratified sample of approximately 106,000 unaudited returns selected from the nearly 5.9 million active corporate returns filed for Tax Year 2007 (defined to include accounting periods ending July 2007 through June 2008).

The report is divided into 6 sections. Section 1 provides statistics summarizing overall corporate activity for Tax Year 2007. Section 2 discusses changes in laws and regulations between this report and that for Tax Year 2006. Section 3 describes in detail the sample of income tax returns upon which the statistics are based, as well as the method of estimation used, the sampling variability of the data, and other limitations. Section 4 presents tables containing detailed statistics on assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data for 2007. This section also includes data on Form 1120S returns, unless specifically excluded by table. Form 1120S data are also shown separately toward the end of the section. These statistics are presented by industry, asset size, business receipts size, tax form type, accounting period ended, and other selected classifiers. Section 5 contains detailed explanations of the terms used in this report. In most instances, the explanations include definitions of terms used, as well as adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The industry classification used in this report is based on the North American Industry Classification System (NAICS), which replaced the Standard Industrial Classification (SIC) system used in years prior to 1998. For this Statistics of Income report, the data are listed under 22 industrial sectors, 81 major industries, and 196 minor industries. Table 1 which begins on page 19, presents selected financial data for all minor industries.

The statistics in this publication present data primarily by major industries, sectors, return types, and specific categories. The statistics in the *2007 Corporation Source Book of Statistics of Income* differ from this report by providing data by minor industry and size of total assets for balance sheet, income statement, tax, and selected other items.

William Rush, Mark Lowe, Andrew Orr, Kimberly Stockton, and Eurry Kim were responsible for the overall production of the report, which was prepared under the direction of Marty Harris, Chief, Corporation Returns Analysis Section. Melissa Schottler, Kathleen Walker, Kim Doan and Maxine Li produced the table data in this report under the direction of Kelly Luttrell, Chief, Corporation Operations Section.

Overall Corporate Summary

Figure A presents corporation summary statistics for Tax Years 2006 and 2007 for number of returns, total assets, total receipts, net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits.

The number of active corporate tax returns filed for Tax Year 2007 increased by approximately 0.5 percent over the previous tax year. In Tax Year 2005, approximately 550,000 corporations filed their taxes electronically. This figure increased to 875,000 for Tax Year 2006 and has reached an all-time high of 1,253,000 for Tax Year 2007. This is an increase of 43 percent from 2006 and an increase of 128 percent in the last two years.

The **total assets** reported for active corporations increased approximately 11.5 percent from Tax Year 2006 to $81.5 trillion. The largest net increase was in the Finance and Insurance sector, which increased from $34.7 trillion to $39.5 trillion, or 13.58 percent. The largest percent change of 81.51 percent was in the Real Estate, Rental, and Leasing sector, which recorded an increase in total assets of $654 billion.

The **total receipts** from operations and investments increased from $27.4 trillion to $28.8 trillion, an increase of 4.97 percent. This increase was primarily reflected in business receipts which increased by 3.89 percent from $23.3 trillion to $24.2 trillion. Finance and Insurance, and Manufacturing accounted for 46.95 percent of the increase in total receipts and approximately 33.54 percent of the increase in business receipts. The Finance and Insurance sector experienced an increase of 10.33 percent in total receipts, from $3.7 trillion to $4.1 trillion; while business receipts increased from $1.9 to $2 trillion, an increase of approximately 3.65 percent.

Overall **total deductions** rose from $25.5 trillion to $27 trillion, an increase of 5.77 percent. Since 2005, the total amount of total deductions reported on active corporate returns has increased 14.24 percent. Cost of goods sold, a component of total deductions, grew from $14.8 trillion to $15.5 trillion in 2007, an increase of 4.82 percent.

Corporate **pre-tax profits**, also known as net income (less deficit), changed for the aggregate by -5.0 percent, from $1.93 trillion to $1.84 trillion (Figure B). When excluding pass-through entities from the total, pre-tax profits decreased from $1.25 trillion to $1.06 trillion or -14.99 percent.

Income subject to tax (the tax base), shrank from $1.29 trillion in 2006 to $1.25 trillion in 2007, a decrease of 3.3 percent. Total income tax before credits decreased from $453.1 billion to $437.1 billion, a decrease of 3.5 percent. Income tax decreased 3.7 percent from Tax Year 2006 to 2007, a decrease from $450.2 billion to $433.5 billion. Total income tax after credits, the amount paid to the U.S. Government, decreased by $21.7 billion or 6.2 percent from $353.1 billion to $331.4 billion.

From the 5.9 million active corporations for Tax Year 2007, approximately 4.0 million were pass-through entities. These pass-through entities include: regulated investment companies (RIC's), real estate investment trust (REIT's) and S corporations [1]. These entities pay little or no Federal income tax at the corporate level. Instead, they are required by law to pass any profits or losses to their shareholders, where they are taxed at the individual rate. Despite a decrease in pretax profits for all corporations, pass-through entities showed an increase in pretax profits of 13.2 percent or $90.5 billion during 2007 (Figure C).

Figure A. --Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2006 and 2007

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets are in whole dollars)

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit) [1]	Income subject to tax [2]	Total income tax before credits [3]	Total income tax after credits [4]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2006							
Total.....	**5,840,799**	**73,080,647,385**	**27,401,873,714**	**1,933,374,450**	**1,291,430,767**	**453,082,065**	**353,083,862**
Zero assets.....	979,169	-	535,489,918	28,763,225	17,500,365	5,653,680	5,399,348
$1 under $500,000.....	3,889,550	394,394,777	1,924,824,782	83,341,177	9,519,195	1,822,271	1,787,021
$500,000 under $1,000,000.....	383,908	269,742,294	685,039,197	20,869,790	4,659,036	1,141,582	1,122,588
$1,000,000 under $5,000,000.....	421,002	889,243,952	1,856,589,822	55,268,328	16,790,075	5,074,998	4,933,142
$5,000,000 under $10,000,000.....	71,407	501,204,266	1,042,833,967	30,774,319	10,019,374	3,395,659	3,285,438
$10,000,000 under $25,000,000.....	44,975	692,291,681	1,288,058,632	36,828,749	16,070,288	5,526,867	5,320,929
$25,000,000 under $50,000,000.....	16,765	585,293,602	873,746,730	24,390,040	14,181,105	4,894,547	4,661,237
$50,000,000 under $100,000,000.....	10,570	748,960,076	757,043,839	26,450,980	16,625,496	5,785,394	5,456,937
$100,000,000 under $250,000,000.....	9,543	1,531,023,998	1,052,705,705	51,043,598	32,622,746	11,422,225	10,431,308
$250,000,000 under $500,000,000.....	4,991	1,818,034,435	920,029,324	57,962,504	36,395,441	12,813,235	11,530,954
$500,000,000 under $2,500,000,000.....	6,351	7,449,429,552	3,312,672,451	260,417,155	181,766,728	63,814,598	54,366,849
$2,500,000,000 or more.....	2,568	58,201,028,754	13,152,839,346	1,257,264,586	935,280,917	331,737,009	244,788,112
2007							
Total.....	**5,868,849**	**81,486,345,776**	**28,762,923,553**	**1,836,782,896**	**1,248,285,457**	**437,076,428**	**331,374,445**
Zero assets.....	1,016,101	-	534,980,416	7,732,299	26,279,748	9,076,466	8,592,528
$1 under $500,000.....	3,870,625	391,511,961	1,953,319,647	84,376,384	8,205,017	1,622,276	1,582,281
$500,000 under $1,000,000.....	383,182	269,068,601	650,900,856	20,702,870	4,292,444	1,056,323	1,017,402
$1,000,000 under $5,000,000.....	426,320	898,589,290	1,894,492,226	47,844,992	15,577,355	4,762,487	4,627,693
$5,000,000 under $10,000,000.....	72,892	507,045,618	1,038,870,587	25,244,070	10,007,728	3,405,901	3,299,232
$10,000,000 under $25,000,000.....	47,154	724,091,890	1,333,505,031	33,276,069	16,649,770	5,733,544	5,546,787
$25,000,000 under $50,000,000.....	17,151	600,928,851	866,032,816	22,456,331	13,139,491	4,562,877	4,347,273
$50,000,000 under $100,000,000.....	10,916	772,217,595	782,883,911	23,959,217	16,621,333	5,780,676	5,391,943
$100,000,000 under $250,000,000.....	9,757	1,552,979,711	1,053,104,519	40,302,173	27,976,890	9,822,816	9,099,752
$250,000,000 under $500,000,000.....	5,155	1,860,632,251	952,199,785	50,724,516	35,045,520	12,309,113	10,875,796
$500,000,000 under $2,500,000,000.....	6,749	7,689,360,943	3,208,364,224	222,573,097	145,943,986	51,556,746	44,586,100
$2,500,000,000 or more.....	2,848	66,219,919,067	14,494,269,537	1,257,590,879	928,546,175	327,387,202	232,407,658

[1] Includes taxable income before net operating loss deduction and special deductions.

[2] Includes taxable income less net operating loss deduction and special deductions.

[3] Includes income tax, personal holding company tax, all recapture and other taxes, alternative minimum tax; excess net passive income tax (Form 1120S); branch tax (Form 1120-F); taxes from Parts II,III, and IV, and sections 856 & 857 (Form 1120-REIT); tax from Schedule J, line 2b (Form 1120-RIC); tax from page 1, line 5 (Form 1120-PC); and adjustments to income tax and total tax.

[4] Credits include foreign tax, American somoa economic development, work opportunity, employer social security and medicare taxes, clean renewable energy bond, qualified electric vehicle, general business, prior year minimum tax, and qualified zone academy bond, clean renewable energy bond, and gulf bond credits. Credits may or may not be shown separately.

Notes: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Figure B.-- Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector, Tax Years 2006 and 2007

[Money amounts are in thousands of dollars]

Industrial sector	Pre-tax Profits [1],[2]			
	2006	2007	Difference	Percentage Change
	(1)	(2)	(3)	(4)
All industries	**1,933,374,450**	**1,836,782,896**	**-96,591,554**	**-5.00%**
Agriculture, forestry, fishing, and hunting	2,927,432	4,403,343	1,475,911	50.42%
Mining	58,844,799	54,033,366	-4,811,433	-8.18%
Utilities	36,586,953	43,448,466	6,861,513	18.75%
Construction	73,894,825	53,530,261	-20,364,564	-27.56%
Manufacturing	481,099,337	468,292,587	-12,806,750	-2.66%
Wholesale and retail trade	227,775,140	211,340,035	-16,435,105	-7.22%
Wholesale trade	115,342,552	112,976,953	-2,365,599	-2.05%
Retail trade	112,444,753	98,366,839	-14,077,914	-12.52%
Wholesale and retail trade not allocable	-12,165	-3,757	8,408	69.12%
Transportation and warehousing	26,335,387	14,890,177	-11,445,210	-43.46%
Information	101,098,860	92,867,527	-8,231,333	-8.14%
Finance and insurance	631,745,689	600,925,994	-30,819,695	-4.88%
Real estate and rental and leasing	23,631,173	55,218,385	31,587,212	133.67%
Professional, scientific, and technical services	35,921,904	36,751,728	829,824	2.31%
Management of companies (holding companies)	157,479,205	118,227,658	-39,251,547	-24.92%
Administrative and support, and waste management and remediation services	13,751,601	19,946,845	6,195,244	45.05%
Educational services	2,400,974	2,332,671	-68,303	-2.84%
Health care and social assistance	28,318,468	29,479,927	1,161,459	4.10%
Arts, entertainment, and recreation	4,538,143	3,963,857	-574,286	-12.65%
Accommodation and food services	20,536,940	20,059,884	-477,056	-2.32%
Other services	6,520,052	7,098,792	578,740	8.88%
Not allocable	-32,432	-28,606	3,826	11.80%

[1] Pretax profits are net income (less deficit) in the statistics.
[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).
NOTE: Detail may not add to totals because of rounding.

The remaining 1.9 million corporate returns reported total receipts of $22.0 trillion, an increase of 4.6 percent from 2006 to 2007. Income subject to tax decreased from $1.29 trillion to $1.25 trillion, a 3.4 percent decrease; while total income tax after credits decreased 6.3 percent from $352.3 billion to $330.3 billion. Excluding the pass-through entities [2], approximately 0.95 million corporations reported net income for Tax Year 2007 and 67.8 percent of those corporations had a tax liability, compared to 19.3 percent of all corporations with net income.

The number of returns with total assets of $2.5 billion or more represented only 0.05 percent of the total number of returns, but 81.3 percent of total assets. These 2,848 returns for 2007 accounted for 50.9 percent of the total receipts; 68.5 percent of net income (less deficit); 74.4 percent of income subject to tax; 74.9 percent of total income tax before credits; and 70.1 percent of total income tax after credits. Roughly 53.5 percent of all returns with net income and total assets greater than $2.5 billion had a tax liability for 2007.

Activities Covered

The estimates in this report encompass corporate business activities in the United States, as well as certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. The term domestic corporation refers to companies incorporated in the United States, but does not necessarily imply that all their activities are domestic. For instance, data for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect of foreign activity on the statistics varies by type of industry and by size of assets [3]. For foreign corporations (defined as those incorporated abroad) engaged in trade or business in the United States, only income that was considered effectively connected with the conduct of a trade or business in the United States was included in the statistics; any investment income from U.S. sources was excluded from the data. Most foreign corporations are concentrated in the "Finance and Insurance" and "Real Estate and Rental and Leasing" sectors. Other foreign corporations, incorporated abroad and not engaged in trade or business in the U.S., were liable for tax only on investment income from U.S. sources, and these returns were excluded from this report.

Section 6012 of the Internal Revenue Code requires that all corporations in existence at any time during the tax year file returns, regardless of whether they had income or not. This applied to active and inactive domestic corporations, unless they were expressly exempt from filing, as well as to active foreign corporations with insufficient taxes withheld at the source to satisfy their U.S. tax liability on income earned in the United States. However, inactive corporations have been excluded from these statistics. See Section 3 for more information on the sample.

In addition to legally defined corporations, the Internal Revenue Code recognized many types of businesses as corporations including: joint stock companies and unincorporated associations (such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks). These organizations possess characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership.

Time Period Employed

The estimates in this report are based on data from returns with accounting periods that coincided with the calendar year and returns with accounting periods that were for noncalendar years ending during the span of months July 2007 through June 2008. This span, in effect, defines the tax year in such a way that the noncalendar year accounting periods are centered at the calendar year ended in December.

There are 12 accounting periods covered in this report. Code section 441 specified that, in general, a taxpayer's accounting period ends on the last day of the month. There is a span of 23 months between the first-included accounting period, which began on August 1, 2006, and closed on July 31, 2007, and the end of the last-included accounting period, which began on July 1, 2007, and closed on June 30, 2008. This report, therefore, shows income received or expenses incurred during any or all of the months in the 23-month span. For balance sheet items, the report shows a corporation's position only at the end of its accounting period. Corporations were required by Code section 441 to file returns for the accounting period customarily used in keeping their books.

Figure C. -- Pretax profits and Pretax profits with certain inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2006 and 2007

[Money amounts are in thousands of dollars]

Item	Tax Year	All Corporations	Regulated Investment Companies	S Corporations
Pretax profits [1].....	2007	1,836,782,896	412,414,408	287,198,354
	2006	1,933,374,450	301,828,701	295,929,473
Pretax profits with certain inclusions [2].....	2007	2,377,486,124	839,585,726	400,730,264
	2006	2,319,547,408	597,728,823	386,202,310

[1] Pretax profits are net income (less deficit) in the statistics.
[2] The inclusions to pre-tax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under "All Corporations" include both aforementioned items.

Figure D shows that calendar year returns made up 88.4 percent of the number of returns and 68.5 percent of net income (less deficit) for 2007. In addition, these returns accounted for 73.9 percent of the total assets, 75.8 percent of the total receipts, 76.4 percent of the income subject to tax, 76.6 percent of the total income tax before credits, and 74.5 percent of total income tax after credits. Corporations were usually required to file within two-and-one-half months after the close of the corporate accounting period. However, in accordance with Code section 6081, most corporations could receive filing extensions of an additional 6 months. In addition to returns with accounting periods that spanned 12 months, the total number of active corporations includes returns with accounting periods of shorter duration. Such returns are referred to as part-year returns and were filed, for the most part, by continuing corporations changing their accounting periods, to include corporations in existence less than 12 months, merging corporations, and liquidating corporations.

Figure D. --Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2007

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Ending Accounting Period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit) [2]	Income subject to tax [3]	Total income tax before credits [4]	Total income tax after credit [5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	**5,868,849**	**81,486,345,776**	**28,762,923,553**	**1,836,782,896**	**1,248,285,457**	**437,076,428**	**331,374,445**
December 2007	5,186,014	60,181,038,501	21,806,662,996	1,258,313,644	954,057,356	334,835,158	246,770,507
Noncalendar Year Total	**682,835**	**21,305,307,275**	**6,956,260,557**	**578,469,253**	**294,228,101**	**102,241,270**	**84,603,939**
July 2007	42,405	1,001,186,148	257,761,612	34,585,139	12,630,263	4,369,094	3,660,816
August 2007	44,006	1,629,133,564	368,160,627	52,870,897	13,163,650	4,546,995	4,131,699
September 2007	138,808	2,370,424,035	1,210,574,510	89,714,334	53,597,405	18,531,061	16,060,216
October 2007	64,074	2,940,014,038	555,498,304	90,844,759	17,500,046	6,082,944	4,538,144
November 2007	35,780	5,347,547,444	425,469,582	35,852,580	18,122,730	6,434,791	4,637,685
January 2008	35,249	869,112,280	849,008,400	44,102,428	34,948,310	12,179,026	11,202,383
February 2008	29,456	1,232,013,051	585,860,600	48,284,609	26,202,228	9,125,065	8,513,663
March 2008	84,501	2,731,015,769	1,055,157,100	69,429,070	35,666,054	12,402,639	11,204,587
April 2008	33,806	610,597,826	238,306,159	18,695,041	7,180,004	2,478,320	1,933,825
May 2008	40,736	798,655,897	392,234,793	30,971,332	16,920,289	5,916,955	4,421,363
June 2008	134,013	1,775,607,223	1,018,228,873	63,119,065	58,297,122	20,174,380	14,299,559

[1] Includes full and part-year returns.
[2] Includes taxable income before net operating loss deduction and special deductions.
[3] Includes taxable income less net operating loss deduction and special deductions.
[4] Includes income tax, personal holding company tax, all recapture and other taxes, alternative minimum tax, excessive net passive income tax (Form 1120S); branch tax (Form 1120-F); taxes from Parts II,III, IV, and sections 856 & 857 (Form 1120-REIT); tax from Schedule J, line 2b (Form 1120-RIC); tax from page 1, line 5 (Form 1120-PC); and adjustments to income tax and total tax.
[5] Credits include foreign tax, American somoa economic development, work opportunity, employer social security and medicare taxes, clean renewable energy bond, qualified electric vehicle, general business, prior year minimum tax, and qualified zone academy bond, clean renewable energy bond, and gulf bond credits. Credits may or may not be shown separately.

Notes: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Notes and References

[1] For more detailed information on S corporations, see Parisi, Heather, "S Corporation Returns, 2006, "*Statistics of Income Bulletin*, Volume 29, Number 1, Summer 2009, pp. 92 - 100.

[2] Includes returns filed on Forms 1120, 1120-F, 1120-L and 1120-PC.

[3] For more detailed information, see Masters and Oh, "Controlled Foreign Corporations, 2002," *Statistics of Income Bulletin*, Volume 25, Number 4, Spring 2006, pp. 193-232.

Section 2 Changes in Law and Regulations

The statistics in this report reflect, in general, changes in law and regulations that became effective during the 2007 accounting periods covered. Depending on the accounting period used and effective date of the change in law, the changes may have been fully applicable for some corporations, only partially applicable for others, and not applicable at all for still others.

The information that follows highlights the major changes that substantially affected the comparability of the statistics in this report with those of prior years. More detail on the specific provisions that were changed is contained in Section 5, Explanation of Terms.

Work Opportunity Credit

The work opportunity credit has been extended to cover members of targeted groups who begin work for you before September 1, 2011. For tax years beginning after 2006, the credit is allowed against both the regular tax and the AMT. For more information about this credit, see Form 5884, Work Opportunity Credit.

- Long-term family assistance recipients are members of a targeted group (if hired before 2007, see Form 8861, Welfare-to-Work Credit).
- Ex-felons are no longer required to be a member of a low-income family.
- Food stamp recipients must be at least age 18 when hired, but not age 40 or older.

For individuals who begin work for you after May 25, 2007:

- The qualified veterans group is expanded to include veterans entitled to compensation for a service-connected disability and who, during the one-year period ending on the hiring date, were (a) discharged or released from active duty in the U.S. Armed Forces or (b) unemployed for a period or periods totaling at least 6 months. The first-year wages taken into account for these disabled veterans is $12,000.
- The high-risk youth group has been renamed “designated community residents” and the age requirement has been changed to include individuals who are at least age 18 but not yet age 40. In addition, residents of rural renewal counties who meet this age requirement have been added to this group.

Domestic Production Activities Deduction Increased

For tax years beginning in 2007, 2008, or 2009, the percentage used to figure the domestic production activities deduction increases to 6%. For more information on this deduction, see Form 8903, Domestic Production Activities Deduction, and its instructions.

Special Depreciation Allowance

The maximum section 179 deduction you can elect for qualified section 179 property you placed in service in 2007 has increased to $125,000 ($160,000 for qualified enterprise zone property and qualified renewal community property). This limit is reduced by the amount by which the cost of section 179 property placed in service in the tax year exceeds $500,000. For qualified section 179 Gulf Opportunity (GO) Zone property, the maximum deduction is higher than the deduction for most other section 179 property. See chapter 2 of Publication 946, How to Depreciate Property.

S Corporations

The following changes affect S corporations.

- The capital gain of an S corporation is not treated as passive investment income. This applies to tax years beginning after May 25, 2007. For details, see Internal Revenue Code section 1362(d)(3).
- Generally, restricted bank director stock is not taken into account as outstanding stock of an S corporation. This applies to tax years beginning after 2006. For details, see Internal Revenue Code section 1361(f).
- An electing small business trust may be able to deduct interest expense on indebtedness it incurred to acquire stock in an S corporation. This applies to tax years beginning after 2006. For details, see Internal Revenue Code section 641(c)(2).

Section 3 Description of the Sample and Limitations of the Data

This section describes the 2007 Corporate sample design, sample selection, data capture, data cleaning, and data completion. The techniques used to produce estimates as well as an assessment of the data limitations, including sampling and non-sampling errors, are also discussed.

Background

From Tax Year 1916 through Tax Year 1950, data were extracted for the Statistics of Income (SOI) program from each corporate return filed. Stratified probability sampling was introduced for Tax Year 1951. Since that time, the sample size has generally decreased while the population has increased. For example, for Tax Year 1951 the sample comprised 41.5 percent of the entire population, or 285,000 of the 687,000 total returns filed. In comparison, for 2007, the sample proportion was about 1.8 percent of the total population of almost 6.5 million. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For 1951, stratification was by size of total assets and industry. From 1952 through 1967, the stratification was by a measure of size only. The size was measured by volume of business (1953-1958) or total assets (1952 and 1959-1967). Since 1968, returns have been stratified by both total assets and, for Form 1120 and 1120S returns, a measure of income [1].

Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms that are part of the SOI study.

Survey Population

The survey population includes the returns that filed one of the 1120 forms selected for the SOI study and posted to the IRS Business Master File (BMF). Amended returns and returns for which the tax liabilities changed because of a tax audit are excluded. Figure E gives the number of corporate returns by form type that were subject to sampling during Tax Years 2004 through 2007.

Bertrand Überall, Richard Collins, and Lance Harris were responsible for the sample design and estimation of the SOI 2007 Corporation Program under the direction of Tamara Rib, Chief, Mathematical Statistics Section, Statistical Computing Branch.

Figure E.--Population Counts by Corporate Form Type, Tax Years 2004-2007

	Tax Year			
Form Type	2004	2005	2006	2007
1120	2,026,712	2,010,496	2,036,881	2,151,182
1120-A	209,824	194,757	187,180	-
1120S	3,698,126	3,893,471	4,164,612	4,292,077
1120-L	1,211	1,089	1,089	1,001
1120-PC	5,473	5,863	6,458	7,254
1120-RIC	10,993	11,066	11,571	12,192
1120-REIT	1,140	1,264	1,437	1,664
1120-F	27,159	28,329	31,016	30,532
Total	5,980,638	6,146,335	6,440,244	6,495,902

Note: Beginning in SOI 2007, 1120-A returns are included in the counts for Form Type 1120 because Form Type 1120-A is becoming obsolete.

Sample Design

The current sample design is a stratified probability sample, with stratification by form type, and either size of total assets alone, or both size of total assets and a measure of income. Form 1120 is stratified by size of total assets and size of "proceeds". Size of "proceeds", the measure of income, is the larger of the absolute value of net income (or deficit) or the absolute value of "cash flow", which is the sum of net income, several depreciation amounts, and depletion. Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT are each stratified by size of total assets only. Form 1120S is stratified by size of total assets and size of ordinary income.

The design process began with projected population totals that were derived from IRS administrative workload estimates, adjusted according to the distribution by strata of the population from several previous survey years. Using projected population totals by sample strata, an optimal allocation, based on stratum standard errors, was carried out to assign sample sizes to each stratum such that the overall targeted sample size was approximately 111,000. A Bernoulli sample was selected independently from each stratum with sampling rates ranging from 0.25 percent to 100 percent. Figure F on the following page shows the stratum boundaries, sampling rates, and frame population and sample counts from the BMF for each form type. This table also shows the population and sample counts after adjustments for missing returns, outliers, and weight trimming. The total realized sample for Tax Year 2007, including inactive and non-eligible corporations, is 115,233 returns.

Figure F.--Corporation Returns: Number Filed, Number in Sample, and Sampling Rates, by Selection Class

Sample class number	Description of sample selection classes: Size of total assets	Size of proceeds*	Sampling rates (%)	Number of returns: BMF counts: Population	BMF counts: Sample	After adjustments**: Population	After adjustments**: Sample
	All Returns, Total			**6,495,902**	**115,233**	**6,495,902**	**114,642**
	Form 1120 w/ Form 5735 attached, Total			**125**	**125**	**125**	**125**
1	Under $100,000,000		100.00	116	116	116	116
2	$100,000,000 or more		100.00	9	9	9	9
	Form 1120 (no Form 5735 attached), Total * **			**2,144,067**	**54,319**	**2,144,078**	**54,074**
3	Under $50,000	Under $25,000	0.40	899,199	3,622	899,199	3,588
4	$50,000 - $100,000	$25,000 - $50,000	0.40	240,203	940	240,203	938
5	$100,000 - $250,000	$50,000 - $100,000	0.40	319,319	1,246	319,319	1,240
6	$250,000 - $500,000	$100,000 - $250,000	1.09	235,039	2,657	235,039	2,650
7	$500,000 - $1,000,000	$250,000 - $500,000	1.81	170,595	3,047	170,595	3,038
8	$1,000,000 - $2,500,000	$500,000 - $1,000,000	3.48	136,390	4,739	136,390	4,724
9	$2,500,000 - $5,000,000	$1,000,000 - $1,500,000	5.94	55,981	3,394	55,981	3,386
10	$5,000,000 - $10,000,000	$1,500,000 - $2,500,000	10.55	33,513	3,552	33,513	3,527
11	$10,000,000 - $25,000,000	$2,500,000 - $5,000,000	27.00	23,781	6,525	23,781	6,483
12	$25,000,000 - $50,000,000	$5,000,000 - $10,000,000	50.00	10,996	5,546	10,996	5,503
13	$50,000,000 - $100,000,000	$10,000,000 - $15,000,000	100.00	6,594	6,594	6,610	6,569
14	$100,000,000 - $250,000,000	$15,000,000 or more	100.00	6,695	6,695	6,695	6,671
15	$250,000,000 - $500,000,000		100.00	2,576	2,576	2,572	2,572
16	$500,000,000 or more		100.00	3,186	3,186	3,185	3,185
	Form 1120S, Total * **			**4,290,936**	**34,387**	**4,290,937**	**34,202**
17	Under $50,000	Under $25,000	0.25	1,624,962	4,094	1,624,962	4,041
18	$50,000 - $100,000	$25,000 - $50,000	0.25	635,668	1,587	635,668	1,580
19	$100,000 - $250,000	$50,000 - $100,000	0.25	747,902	1,859	747,902	1,852
20	$250,000 - $500,000	$100,000 - $250,000	0.31	549,586	1,721	549,586	1,719
21	$500,000 - $1,000,000	$250,000 - $500,000	0.56	314,438	1,774	314,438	1,767
22	$1,000,000 - $2,500,000	$500,000 - $1,000,000	0.99	224,305	2,260	224,305	2,249
23	$2,500,000 - $5,000,000	$1,000,000 - $1,500,000	1.56	88,298	1,315	88,298	1,311
24	$5,000,000 - $10,000,000	$1,500,000 - $2,500,000	2.52	53,097	1,415	53,097	1,411
25	$10,000,000 - $25,000,000	$2,500,000 - $5,000,000	20.00	33,331	6,547	33,331	6,519
26	$25,000,000 - $50,000,000	$5,000,000 - $10,000,000	30.00	10,720	3,186	10,720	3,171
27	$50,000,000 - $100,000,000	$10,000,000 - $15,000,000	100.00	4,369	4,369	4,370	4,345
28	$100,000,000 - $250,000,000	$15,000,000 or more	100.00	3,171	3,171	3,171	3,148
29	$250,000,000 or more		100.00	1,089	1,089	1,089	1,089
	Form 1120-L, Total			**826**	**462**	**827**	**458**
30	Under $10,000,000		43.00	604	240	604	238
31	$10,000,000 - $50,000,000		100.00	119	119	120	118
32	$50,000,000 - $250,000,000		100.00	53	53	51	50
33	$250,000,000 or more		100.00	50	50	52	52
	Form 1120-F, Total			**30,431**	**4,593**	**30,432**	**4,525**
34	Under $10,000,000		13.00	28,846	3,738	28,846	3,684
35	$10,000,000 - $50,000,000		13.00	833	103	833	103
36	$50,000,000 - $250,000,000		100.00	462	462	470	455
37	$250,000,000 or more		100.00	290	290	283	283
	Form 1120-PC, Total			**6,907**	**1,773**	**6,908**	**1,735**
38	Under $2,500,000		10.00	4,582	470	4,582	455
39	$2,500,000 - $10,000,000		25.00	1,344	322	1,344	309
40	$10,000,000 - $50,000,000		100.00	747	747	750	740
41	$50,000,000 - $250,000,000		100.00	216	216	216	215
42	$250,000,000 or more		100.00	18	18	16	16
	Form 1120-REIT, Total			**1,578**	**1,316**	**1,578**	**1,304**
43	Under $10,000,000		25.00	355	93	351	88
44	$10,000,000 - $50,000,000		100.00	349	349	351	341
45	$50,000,000 - $250,000,000		100.00	381	381	380	379
46	$250,000,000 or more		100.00	493	493	496	496
	Form 1120-RIC, Total			**11,991**	**9,217**	**11,993**	**9,214**
47	Under $10,000,000		15.00	1,764	291	1,761	287
48	$10,000,000 - $50,000,000		30.00	1,857	556	1,857	555
49	$50,000,000 - $100,000,000		100.00	1,302	1,302	1,301	1,298
50	$100,000,000 - $250,000,000		100.00	2,002	2,002	2,000	2,000
51	$250,000,000 - $500,000,000		100.00	1,553	1,553	1,555	1,555
52	$500,000,000 or more		100.00	3,513	3,513	3,519	3,519
53	**Special Studies** (All Form Types)		100.00	**9,041**	**9,041**	**9,024**	**9,005**[†]

* Proceeds is defined as the larger of absolute value of net income (deficit) or absolute value of cash flow (net income + depreciation + depletion).
** Includes adjustments for missing returns, undercoverage, outliers, and weight trimming.
*** Returns were classified according to either size of total assets or size of proceeds, whichever corresponded to the higher sample class. Example: A Form 1120 return with total assets of $750,000 and proceeds of $75,000 is in sample class 8 (based on total assets), rather than in sample class 6 (based on proceeds).
† The adjusted sample count is lower than the adjusted population count due to returns unavailable for processing.

Sample Selection

Corporation income tax returns are filed at the Cincinnati and Ogden IRS Submission Processing Centers. All corporate returns are processed initially to determine tax liability. Then, the tax data are transmitted and updated on a weekly basis to the IRS Business Master File (BMF) system located in Martinsburg, West Virginia. These returns are said to "post" to the BMF. This BMF database serves as the SOI sampling frame. The SOI sample is also selected on a weekly basis.

Sample selection for Tax Year 2007 occurred over the period of July 2007 through June 2009. A 24-month sampling period is needed for two reasons. First, approximately 11.6 percent of all corporations had noncalendar year accounting periods. In order to take these filings into consideration, the 2007 statistics represent all corporations filing returns with accounting periods ending between July 2007 and June 2008. Also, many corporations, including some of the largest, request six-month filing extensions. The combination of noncalendar year filing and filing extensions means that the last Tax Year 2007 returns that the IRS received (those with accounting periods ending in June 2008, which must therefore be filed by October 2008) could be timely filed as late as March 2009, taking into account the six-month extension of the October 2008 due date. Normal administrative processing time lags required that the sample selection process remain open for the 2007 study until June 30, 2009. However, a few very large returns for Tax Year 2007 were added to the sample as late as August 2009.

Each tax return posted to the BMF and in the survey population (as defined above) is assigned to a stratum and subjected to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected in the sample.

The algorithm for generating the TTIN does not change from year to year, so any corporation selected into the sample in a given year will be selected again the next year, providing that the corporation files a return using the same EIN in the two years and that it falls into a stratum with the same or higher sampling rate. If the corporation falls into a stratum with a lower rate, the probability of selection will be the ratio of the second year sampling rate to the first year sampling rate. If the corporation files with a new EIN, the probability of selection will be independent from the prior year selection [2].

Data Capture

Data processing for SOI begins with information already extracted for IRS administrative purposes; over 100 items available from the BMF system are checked and corrected as necessary. Some 1,630 additional data items are extracted from the tax returns during SOI processing. The SOI data capture process can take as little time as fifteen minutes for a small, single entity corporation filing on Form 1120, or up to several weeks for a large consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 1,630 separate data items may be extracted from any given tax return, and often require totals to be constructed from various other items on other parts of the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various form types.
- There is no legal requirement that a corporation meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report many of their financial details in schedules of their own design, or using commercial tax-preparation software packages.
- There is no single accepted method of corporate tax accounting used throughout the country, but rather several accepted accounting "guidelines," many of which are unique to geographic locations. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. Again, SOI staff attempt to standardize these differences.

To help SOI editors overcome these complexities and differences due to taxpayer reporting, SOI staff prepares detailed editing instructions for the SOI editing units at the IRS Submission Processing Centers each tax year. For Tax Year 2007, these instructions consisted of almost 1,000 pages covering standard and straightforward procedures and instructions for exceptions that might be encountered.

Data Cleaning

Statistical processing of the corporate returns is performed in an online computer environment, where the data from returns selected for the corporate sample are entered directly into the SOI corporation database. In this context, the term "editing" refers to the combined interactive processes of data extraction, consistency testing, and error resolution. There are over 860 of these tests, which look for such inconsistencies as:

- Impossible conditions, such as incorrect tax data for a particular form type;
- Internal inconsistencies, such as items not adding to totals;
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations; and
- Improper sample class codes, such as when a return has $100 million in total assets, but was selected as though it had $1 million because the last two digits of the total assets were mistakenly keyed in as cents.

Data Completion

In addition to the tests mentioned above, missing data problems must be addressed and returns that are to be excluded from the tabulations must be identified. The data completion process focuses on these issues.

If the missing data items are from the balance sheet, then imputation procedures are used. If data for a whole return are missing because the return is unavailable to SOI during the data capture process, imputation procedures are also used in certain cases.

A ratio-based imputation procedure is used to estimate missing balance sheet items for all 1120 forms except those with less than 12-month accounting periods. The ratios are determined using the most recent data available, either the corporation's Tax Year 2006 return if the corporation filed a return for 2006 and the balance sheet was not already imputed for 2006, or the Tax Year 2005 aggregate data for the corporation's minor industrial group, which are the most recent aggregate data available at the time that editing for Tax Year 2007 begins (which is mid-June of Calendar Year 2008). If the reported balance sheet items do not balance (i.e., the sum of asset items does not equal the sum of liability and shareholders' equity items), then missing items are imputed. If the total assets amount is among the missing items, this item is imputed first based on the ratio of total assets to business receipts (or total receipts) from either the corporation's Tax Year 2006 return, or the Tax Year 2005 aggregate data for the corporation's minor industry. The other missing asset and liability items are then imputed based on the ratios so that the total of all asset items and the total of all liability items are both equal to the total assets amount, whether this amount was reported or imputed. A detailed description of the balance sheet imputation process is given in reference [3]. The following chart shows the number of sampled returns that had balance sheet items imputed, as well as the percentages they represent of the total sample sizes, for Tax Years 2004 through 2007.

Returns with imputations	Tax Year			
	2004	2005	2006	2007
Number of imputed returns	75	62	56	42
Percent imputed	0.05	0.05	0.05	0.04

For Tax Year 2007, nine of the 42 imputed returns had imputed total assets. This represents 0.002% of the total estimated assets for all active returns in the Tax Year 2007 sample.

Data for unavailable critical corporations are imputed in various ways, depending on what information is available at the time the SOI database is produced. Critical corporations include corporations with total assets greater than or equal to 5 percent of the total assets for their minor industrial group, and corporations for which total assets are over a specified limit, which is dependent on form type or minor industry. For critical corporations selected for the sample but unavailable for statistical processing through the regular procedures, electronically filed data were used. For Tax Year 2007, there were 110 returns that met these criteria. For the critical corporations not selected for the sample, if the current tax return is not found in any of the IRS Submission Processing Centers and no other current tax data are available, data from the previous year's return are used, with adjustments for tax law changes if needed. There are four returns derived from prior year returns in the Tax Year 2007 data.

Another part of the data cleaning process is identifying sampled returns that are not eligible for the sample. The BMF system used for sample selection can include duplicate tax returns and other out-of-scope returns, such as returns of nonprofit corporations, returns having neither current income nor deductions, prior-year tax returns, amended or tentative returns, returns of nonresident foreign corporations having no effectively connected income with a trade or business located within the United States, fraudulent returns, and returns of corporations that are exempt from taxation.

Figure G below displays the number of inactive sampled returns that were excluded from tabulations, as well as the percentages they represent of the total sample sizes, for Tax Years 2004 through 2007.

Figure G.--Number of Inactive Sampled Returns for Tax Years 2004-2007

Type of inactive return	Tax Year			
	2004	2005	2006	2007
No Income or Deductions	1,652	1,433	1,580	1,603
Duplicate*	1,023	1,046	1,194	211
Other**	4,004	3,668	4,640	6,351
Total	6,679	6,147	7,414	8,165
Percent of sample	4.60	5.29	6.66	7.12

* Duplicate returns are those that appear more than once in the sample.
** Includes prior-year returns.

Estimates of the number of active corporations by form type for Tax Years 2004 through 2007 are provided in Figure H below. For Forms 1120-L and 1120-PC, these estimates may be different than the population counts in Figure E due to changes made during the data capture and data cleaning processes.

Figure H.--Estimated Number of Active Returns for Tax Years 2004-2007

Form Type	Tax Year			
	2004	2005	2006	2007
1120	1,834,390	1,799,530	1,791,344	1,846,134
1120-A	175,583	157,640	145,220	-
1120S	3,518,334	3,684,086	3,872,766	3,989,893
1120-L	1,241	1,145	1,128	1,027
1120-PC	5,641	5,916	6,314	7,174
1120-RIC	10,896	10,959	11,477	12,083
1120-REIT	1,123	1,251	1,409	1,641
1120-F*	10,758	10,730	11,140	10,896
Total	5,557,965	5,671,257	5,840,799	5,868,849

* Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F Tables 10 and 11.
Note: Beginning in SOI 2007,1120-A returns are included in the counts for Form Type 1120 because Form Type 1120-A is becoming obsolete.
Detail may not add to total due to rounding.

Estimation

Estimates of the total number of corporations and associated variables produced in this report are based on weighted sample data. Either a one-step process or a two-step process is used to determine the weights, depending on the return's form type.

Under the one-step process, the weights are assigned as the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, and weight trimming. These weights, referred to as the "national weights", are used to produce the estimates published in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, 1120-REIT and Form 1120 with Form 5735 attached, as well as for Form 1120 and 1120S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed on either Form 1120 or 1120S that are not selected in self-representing strata. The first stage is the one-step process described above, which provides an initial weight for the return. The second stage involves post-stratification by industry and sample selection class. A bounded raking ratio estimation approach is applied in order to determine the final weight, because certain post-stratification cells may have small sample sizes [4]. These final weights are used to produce the aggregated frequency and money amount estimates that are published in this report for these forms.

Data Limitations and Measures of Variability

Several extensive quality review processes are used to improve data quality, beginning at the sample selection stage with weekly monitoring to ensure that the proper number of returns is being selected, especially in the certainty strata. They continue through the data collection, data cleaning, and data completion procedures with consistency testing. Part of the review process includes extensive comparisons between the 2007 and 2006 data. A great amount of effort is made at every stage of processing to ensure data integrity.

Sampling Error

Since the corporation estimates are based on a sample, they may differ from the population aggregates that would have been obtained if a complete census of all income tax returns had been taken. The particular sample used to produce the results in this report is one of a large number of possible samples that could have been selected under the same sample design. Estimates derived from one of the possible samples could differ from those derived from other samples and from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is judged to be.

The estimated coefficient of variation of an estimate is calculated by dividing the estimated standard error by the estimate itself and taking the absolute value of this ratio. Estimated coefficients of variation by industrial groupings for the estimated number of returns, as well as for selected money amount estimates, are shown in Table 1 of this report. For the estimated number of returns by asset size and sector, estimated coefficients of variation are given in Figure I on page 15. The corresponding estimates are in Table 4.

The estimated coefficient of variation, CV(X), can be used to construct confidence intervals for the estimate X. The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the manufacturing sector with net income and the corresponding estimated coefficient of variation can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \bullet CV(X) \\ &= 163{,}500 \times 3.20/100 \\ &= 5{,}232 \end{aligned}$$

A 95-percent confidence interval for the estimated number of returns in manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \bullet SE(X) &= 163{,}500 \pm (2 \times 5{,}232) \\ &= 163{,}500 \pm 10{,}464 \end{aligned}$$

The interval estimate is 153,036 returns to 173,964 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

Nonsampling Error

In addition to sampling error, nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. These errors can be the result of the inability to obtain information about all returns in the sample, differing interpretations of tax concepts or instructions by the taxpayer, inability to provide accurate information at the time of filing (data are collected before auditing), inability to obtain all tax schedules and attachments, errors in recording or coding the data, errors in collecting or cleaning the data, errors made in estimating for missing data, and failure to represent all population units.

Coverage Errors: Coverage errors in the SOI Corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive extensions to their filing periods, they may file their returns after sample selection has ended for that tax year. However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study result from the way consolidated returns may be filed. The Internal Revenue Code permits a parent corporation to file a single return, which includes the combined financial data of the parent and all its subsidiaries. These data are not separated into the different industries but are entered into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

Nonresponse Errors: Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed "unavailable returns." In 2007, there were 530 such unavailable returns in the corporation study, which constituted about 0.46 percent of the total sample. The number of unavailable returns and their percentages of the total sample size for Tax Years 2004 through 2007 are shown in the following chart.

Unavailable returns	Tax Year			
	2004	2005	2006	2007
Number of unavailable returns	329	282	385	530
Percent unavailable	0.22	0.24	0.34	0.46

Item nonresponse occurs when certain items are unavailable for a return selected for SOI processing, even if the return itself is available. An example of item nonresponse would be when items are missing on the balance sheet, even though other items are reported.

Figure I.--Coefficients of Variation (CVs) for Number of Returns, by Asset Size and Sector, for Tax Year 2007

Sector	All asset sizes	Size of total assets: Zero Assets	$1 under $ 500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000
	(1)	(2)	(3)	(4)	(5)
All industries[1]	**0.21**	**1.60**	**0.48**	**1.06**	**0.62**
Agriculture, forestry, fishing, and hunting	2.78	11.25	4.63	4.81	3.75
Mining	7.08	24.13	10.35	18.09	10.71
Utilities	16.70	65.59	24.74	30.22	20.78
Construction	0.95	4.60	1.61	3.57	2.02
Manufacturing	2.37	9.69	4.00	5.59	2.87
Wholesale and retail trade	1.00	4.43	1.57	2.51	1.42
Transportation and warehousing	2.40	7.43	4.01	9.56	5.21
Information	4.21	10.81	5.83	12.04	8.01
Finance and insurance	2.10	7.89	3.41	7.54	4.34
Real estate and rental and leasing	1.13	4.74	1.93	2.95	1.96
Professional, scientific, and technical services	1.16	4.17	1.65	6.13	3.95
Management of companies (holding companies)	6.11	15.54	11.07	15.54	9.69
Administrative and support and waste management and remediation services	2.69	7.45	3.46	10.24	7.15
Educational services	7.33	16.03	9.10	31.36	22.06
Health care and social assistance	1.25	7.60	1.71	7.39	7.21
Arts, entertainment, and recreation	3.60	11.63	4.90	13.48	10.23
Accommodation and food services	1.76	7.69	2.58	5.85	4.46
Other services	2.06	6.44	2.73	6.41	5.54

Sector	Size of total assets – continued: $5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000
	(6)	(7)	(8)	(9)	(10)
All Industries[1]	**0.95**	**0.46**	**0.56**	**0.06**	**0.04**
Agriculture, forestry, fishing, and hunting	10.06	4.34	7.37	0.71	0.96
Mining	10.63	4.63	5.02	0.51	0.49
Utilities	26.58	13.97	10.30	1.26	0.87
Construction	2.82	1.47	2.18	0.28	0.39
Manufacturing	3.47	1.35	1.54	0.17	0.16
Wholesale and retail trade	2.11	0.92	1.33	0.18	0.21
Transportation and warehousing	9.03	4.23	5.45	0.54	0.54
Information	8.84	3.88	4.03	0.39	0.38
Finance and insurance	5.04	1.86	1.77	0.14	0.08
Real estate and rental and leasing	3.70	1.69	2.35	0.52	0.29
Professional, scientific, and technical services	5.57	2.69	2.97	0.32	0.31
Management of companies (holding companies)	10.41	4.40	3.20	0.21	0.15
Administrative and support and waste management and remediation services	13.39	5.95	6.89	0.57	0.60
Educational services	39.30	14.48	13.47	1.33	1.20
Health care and social assistance	12.29	5.47	5.64	0.60	0.62
Arts, entertainment, and recreation	15.79	6.92	7.47	0.93	0.91
Accommodation and food services	9.93	4.47	5.33	0.63	0.59
Other services	14.03	7.41	9.86	1.07	1.19

[1]Includes returns not allocable by sector.
Note: Returns with assets of $250,000,000 or more are self-representing and thus are not subject to sampling error.

Processing Errors: Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a mis-stratification error. One example of how a return might be mis-stratified is the following: a corporation files a return with total assets of $100,000,023 and net income of $5,000. A processing error causes the last two digits of the total assets to be keyed in as cents, so that the return is classified according to total assets of $1,000,000.23 and net income of $5,000.00. The return would be mis-stratified according to the incorrect value of the total assets stratifier. To adjust for mis-stratification errors, only returns selected in a non-certainty stratum which really belonged in a certainty stratum were moved to this stratum.

Response errors: Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, adjustments to a return during audit are not incorporated into the SOI file.

References

[1] Jones, H. W., and McMahon, P. B. (1984), "Sampling Corporation Income Tax Returns for Statistics of Income, 1951 to Present," *1984 Proceedings of the Section on Survey Research Methods,* American Statistical Association, pp. 437-442.

[2] Harte, J. M. (1986), "Some Mathematical and Statistical Aspects of the Transformed Taxpayer Identification Number: A Sample Selection Tool Used at IRS," *1986 Proceedings of the Section on Survey Research Methods,* American Statistical Association, pp. 603-608.

[3] Überall, B. (1995), "Imputation of Balance Sheets for the 1992 SOI Corporate Program," *1995 Proceedings of the Section on Survey Research Methods,* American Statistical Association, pp. 275-280.

[4] Oh, H. L. and Scheuren, F. J. (1987), "Modified Raking Ratio Estimation," *Survey Methodology*, Statistics Canada, Vol. 13, No. 2, pp. 209-219.

Section 4 Basic Tables

Income and Financial Data by Industry and Selected Tables by Size Category

Table 1- Returns of active corporations: Number of returns, selected receipts, cost of goods sold, net income, deficit, income subject to tax, total income tax before credits, selected credits, total income tax after credits, total assets, net worth, depreciable assets, depreciation deduction, and coefficients of variation, by minor industry, **page 19**

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Table 6 - Returns of active corporations: Balance sheet, income statement, tax, and selected other items, by major industry, **page 83**

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Selected Subjects

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Table 9 - Reserved

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Table 15 - Reserved

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Selected Subjects

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Consolidated returns (table 19)
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Form 1120-F corporations (tables 10,11)
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Returns other than Forms 1120S, 1120-REIT, and 1120-RIC (tables 12,13)
Returns with 50% or more foreign ownership (tables 24,25)
Sample selections (figures E, F)
Size of income tax after credits (table 22)

Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest $1,000 at the table level. Amounts of $500 or more were rounded up to the next thousand. Total amounts under $500 were entered as zero and noted to indicate that an amount was present and greater than zero, but less than $500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. A double asterisk (**) or a (d) indicates combinations or deletions respectively. In other cases, an estimate based on fewer than ten returns, not selected at the 100 percent rate, is indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100 percent rate. The amount would receive an asterisk. However, a major group within the sector may include all of the four returns sampled at the 100 percent rate and not receive an asterisk.

A dash (-) in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100 percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100 percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income
	Total	With net income	All returns	Returns with net income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total returns of active corporations	**5,868,849**	**3,367,720**	**28,762,923,553**	**24,008,272,959**	**24,217,396,005**	**15,513,226,543**	**2,252,873,834**
Agriculture, forestry, fishing and hunting	**142,180**	**75,561**	**154,833,467**	**103,534,422**	**140,071,329**	**74,252,988**	**10,129,184**
Agricultural production	102,153	55,619	111,743,743	71,038,534	98,851,427	49,355,166	7,306,180
Forestry and logging	10,097	4,848	15,114,684	9,144,837	14,178,897	8,478,712	890,756
Support activities and fishing, hunting, and trapping	29,929	15,094	27,975,040	23,351,050	27,041,006	16,419,110	1,932,249
Mining	**39,114**	**25,388**	**395,103,081**	**317,040,841**	**351,159,165**	**175,048,476**	**63,920,987**
Oil and gas extraction	19,441	11,871	193,230,241	142,925,958	166,989,539	82,016,224	28,667,220
Coal mining	1,232	618	29,795,436	16,659,918	27,139,791	18,452,582	684,629
Metal ore mining	2,459	1,270	51,081,760	49,859,504	44,733,094	20,963,198	15,821,978
Nonmetallic mineral mining and quarrying	6,004	3,334	28,529,498	22,487,920	27,424,435	17,458,942	1,924,407
Support activities for mining	9,979	8,294	92,466,147	85,107,541	84,872,306	36,157,531	16,822,752
Utilities	**7,661**	**5,215**	**714,001,076**	**656,676,912**	**664,918,890**	**411,604,505**	**48,470,391**
Electric power generation, transmission, and distribution	1,187	956	361,177,861	329,831,831	328,017,143	194,934,886	29,434,642
Natural gas distribution	618	492	120,563,604	103,360,558	112,511,451	78,659,729	6,411,890
Water, sewage, and other systems	5,824	3,737	8,523,035	7,345,572	8,296,070	2,698,132	753,290
Combination gas and electric	32	30	223,736,575	216,138,951	216,094,226	135,311,759	11,870,569
Construction	**780,606**	**487,120**	**1,611,668,283**	**1,301,709,613**	**1,587,919,987**	**1,190,969,868**	**82,009,253**
Construction of buildings	230,865	131,875	675,326,043	516,933,832	664,987,858	561,415,014	23,531,856
Heavy and civil engineering construction and land subdivision	69,566	34,509	275,136,125	233,668,240	267,301,600	203,052,523	20,087,508
Heavy and civil engineering construction	25,883	18,295	231,315,188	205,785,175	226,461,519	171,511,300	16,418,976
Land subdivision	43,683	16,214	43,820,938	27,883,065	40,840,081	31,541,223	3,668,533
Specialty trade contractors	480,176	320,736	661,206,114	551,107,541	655,630,529	426,502,331	38,389,889
Electrical contractors	57,940	40,437	92,371,721	76,527,544	91,270,080	61,967,999	5,642,579
Plumbing, heating, and air-conditioning contractors	76,676	47,209	125,916,366	106,641,150	125,218,338	81,546,953	6,052,512
Other specialty trade contractors	345,559	233,091	442,918,027	367,938,847	439,142,111	282,987,380	26,694,797
Manufacturing	**273,771**	**163,500**	**7,827,822,571**	**6,793,833,783**	**7,174,961,969**	**5,333,364,793**	**540,390,575**
Food manufacturing	15,684	7,411	500,054,486	433,736,968	483,782,480	359,095,653	24,509,756
Animal food manufacturing, grain and oilseed milling	1,496	708	108,375,041	103,012,732	104,693,420	83,722,677	5,950,512
Sugar and confectionery product	1,002	874	48,941,129	44,927,471	46,751,478	25,551,490	3,592,793
Fruit and vegetable preserving, and specialty food	1,221	353	46,176,619	39,725,969	44,327,763	29,936,800	2,699,112
Dairy product	929	614	40,033,266	34,838,438	39,707,573	31,892,029	1,038,948
Meat and seafood processing	2,731	1,014	105,391,822	81,438,480	104,468,858	89,026,178	2,417,045
Bakeries and tortilla manufacturing	4,587	1,489	41,463,147	30,941,908	39,661,995	24,973,222	2,380,872
Other food	3,718	2,359	109,673,462	98,851,970	104,171,393	73,993,256	6,430,475
Beverage and tobacco product manufacturing	2,374	797	171,385,240	164,495,729	152,522,384	76,141,660	29,097,407
Soft drink and ice	677	332	64,689,627	61,342,397	58,337,679	31,659,953	6,121,632
Breweries	141	138	27,624,031	27,576,560	26,560,305	11,752,452	3,353,517
Wineries and distilleries	1,522	300	23,760,746	20,764,319	22,219,221	12,141,840	1,988,943
Tobacco manufacturing	34	28	55,310,836	54,812,453	45,405,179	20,587,415	17,633,314
Textile mills and textile product mills	3,697	2,419	41,803,838	29,627,437	40,790,709	29,331,583	1,466,228
Textile mills	1,953	1,284	14,389,129	9,142,784	13,976,873	10,464,404	497,543
Textile product mills	1,744	1,135	27,414,709	20,484,653	26,813,836	18,867,179	968,685
Apparel manufacturing	11,089	5,412	61,534,677	49,547,521	58,940,255	38,067,872	3,084,528
Apparel knitting mills	109	46	7,499,644	6,387,852	7,327,461	5,402,494	219,604
Cut and sew apparel contractors and manufacturers	7,090	3,743	43,998,665	36,044,737	41,718,735	26,393,713	2,406,838
Apparel accessories and other apparel	3,891	1,623	10,036,368	7,114,932	9,894,060	6,271,665	458,086
Leather and allied product manufacturing	1,775	977	9,144,211	7,320,990	8,788,622	5,585,085	639,885
Wood product manufacturing	11,265	5,406	75,187,316	45,718,068	73,997,131	56,039,577	2,323,466
Paper manufacturing	3,130	2,134	204,209,819	176,591,775	191,952,257	142,076,513	12,238,471
Pulp, paper, and paperboard mills	368	224	103,762,217	86,890,984	98,309,855	76,320,837	4,009,717
Converted paper product	2,762	1,910	100,447,602	89,700,791	93,642,402	65,755,676	8,228,754
Printing and related support activities	31,937	19,686	92,004,432	72,147,910	90,336,370	54,789,121	4,652,221
Petroleum and coal products manufacturing	1,289	578	1,902,491,013	1,870,114,710	1,809,921,436	1,600,499,711	140,768,342
Petroleum refineries (including integrated)	661	160	1,885,776,974	1,858,951,329	1,793,586,160	1,588,651,966	139,936,842
Asphalt paving, roofing, other petroleum and coal products	628	418	16,714,039	11,163,382	16,335,276	11,847,746	831,500
Chemical manufacturing	9,564	5,512	912,353,710	831,645,006	808,897,810	502,997,836	91,186,597
Basic chemical	1,244	757	195,022,700	160,526,129	178,019,490	139,943,131	10,821,929
Resin, synthetic rubber, and fibers and filaments	1,067	648	44,692,366	40,649,237	40,078,009	28,967,291	3,486,969
Pharmaceutical and medicine	1,034	611	381,339,258	365,612,470	317,414,432	156,275,897	53,597,483
Paint, coating, and adhesive	1,411	1,260	51,778,868	42,817,061	49,486,744	31,815,363	3,165,953
Soap, cleaning compound, and toilet preparation	1,862	463	150,506,485	143,072,340	139,836,602	85,595,359	13,178,237
Other chemical product and preparation	2,946	1,773	89,014,032	78,967,768	84,062,534	60,400,794	6,936,026
Plastics and rubber products manufacturing	11,628	6,813	176,458,047	134,487,342	171,525,175	123,940,937	8,457,470
Plastics product	10,910	6,359	118,492,995	85,681,082	116,472,690	84,364,163	5,510,496
Rubber product	718	455	57,965,052	48,806,261	55,052,485	39,576,774	2,946,973
Nonmetallic mineral product manufacturing	10,329	6,126	132,264,037	97,162,787	125,879,967	84,927,466	8,622,441
Clay, refractory, and other nonmetallic mineral product	2,891	1,673	21,882,032	13,121,072	20,658,994	13,674,630	1,394,438
Glass and glass product	2,388	1,835	25,500,593	20,054,910	23,132,499	15,834,012	2,526,166
Cement, concrete, lime and gypsum product	5,051	2,618	84,881,413	63,986,805	82,088,473	55,418,824	4,701,837
Primary metal manufacturing	6,425	5,158	294,467,156	247,422,036	281,732,786	226,221,332	22,473,945
Iron, steel mills and steel product	3,983	3,067	147,198,402	123,977,344	143,590,271	112,443,691	10,391,919
Nonferrous metal production and processing	870	658	121,164,025	100,677,419	112,549,558	95,046,723	10,037,466

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income
	Total	With net income	All returns	Returns with net income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Manufacturing--continued							
Foundries	1,573	1,434	26,104,729	22,767,273	25,592,957	18,730,918	2,044,559
Fabricated metal product manufacturing	52,897	34,132	332,845,111	282,282,088	323,374,573	222,038,053	22,642,158
Forging and stamping	2,927	2,182	21,677,295	16,072,128	21,374,618	15,881,017	1,373,938
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	22,397	12,778	71,062,259	58,462,269	69,173,555	44,341,876	4,435,336
Architectural and structural metals	6,917	4,422	57,499,913	48,035,767	56,046,682	39,625,118	3,555,476
Boiler, tank, and shipping container	546	483	23,782,853	23,210,293	23,362,121	18,609,682	1,143,532
Coating, engraving, heat treating, and allied activities	4,076	2,445	17,182,492	10,128,964	16,819,059	10,769,185	914,897
Other fabricated metal product	16,035	11,821	141,640,299	126,372,666	136,598,538	92,811,176	11,218,980
Machinery manufacturing	22,990	15,571	408,570,897	362,573,718	382,619,349	262,011,159	32,937,274
Agriculture, construction, and mining machinery	3,873	3,416	137,374,326	131,324,193	126,751,403	90,716,219	12,814,718
Industrial machinery	3,068	2,051	57,566,782	50,581,785	55,989,056	36,498,731	5,660,338
Commercial and service industry machinery	2,433	1,501	43,315,281	40,266,750	38,540,405	22,731,981	2,799,357
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	873	653	38,411,752	33,932,536	36,108,833	27,279,041	2,330,401
Metalworking machinery	6,317	4,368	24,920,729	21,456,922	24,412,072	15,837,374	1,456,775
Engine, turbine and power transmission equipment	332	177	33,877,616	29,184,733	32,410,459	23,048,863	1,536,171
Other general purpose machinery	6,093	3,404	73,104,411	55,826,800	68,407,121	45,898,950	6,339,514
Computer and electronic product manufacturing	14,756	8,089	725,231,342	549,263,872	659,633,542	428,505,858	53,338,027
Computer and peripheral equipment	2,987	1,852	226,654,108	214,291,141	191,110,824	122,861,485	15,610,011
Communications equipment	1,251	777	145,850,071	81,918,370	138,957,567	93,518,454	8,068,360
Audio and video equipment mfg and reproducing magnetic and optical media	1,351	593	35,940,893	26,254,104	34,168,138	23,064,969	1,343,861
Semiconductor and other electronic component	5,730	3,335	223,930,225	144,833,907	208,037,646	136,806,718	21,422,874
Navigational, measuring, electromedical, and control instruments	3,438	1,532	92,856,045	81,966,349	87,359,366	52,254,232	6,892,922
Electrical equipment, appliance, and component manufacturing	6,612	4,674	407,904,209	358,549,580	254,094,724	178,341,926	17,098,390
Electrical lighting equipment and household appliance	1,281	976	287,597,038	264,612,850	138,529,384	98,819,617	8,749,289
Electrical equipment	1,382	771	52,356,353	38,741,600	49,265,330	34,190,177	4,233,661
Other electrical equipment and component	3,949	2,927	67,950,818	55,195,130	66,300,010	45,332,132	4,115,440
Transportation equipment manufacturing	10,764	4,743	1,045,320,841	814,413,661	941,273,048	747,653,953	39,177,292
Motor vehicles and parts	4,993	1,990	689,786,544	478,298,532	602,727,111	498,127,896	13,585,654
Aerospace product and parts	1,867	1,481	287,851,037	277,199,483	272,648,670	200,773,576	20,073,430
Ship and boat building	1,873	671	37,330,683	34,217,711	36,861,031	28,314,682	3,001,849
Other transportation equipment and railroad rolling stock	2,031	602	30,352,577	24,697,935	29,036,235	20,437,799	2,516,360
Furniture and related product manufacturing	12,025	8,039	69,021,685	53,255,161	67,861,589	45,289,455	3,229,986
Miscellaneous manufacturing	33,540	19,823	265,570,504	213,477,422	247,037,763	149,810,044	22,446,691
Medical equipment and supplies	8,538	5,608	156,706,471	127,425,957	142,253,216	82,550,426	15,558,249
Other miscellaneous manufacturing	25,002	14,216	108,864,033	86,051,464	104,784,547	67,259,618	6,888,442
Wholesale and retail trade	**995,846**	**566,353**	**7,501,750,824**	**6,255,116,914**	**7,336,983,720**	**5,781,943,203**	**251,082,704**
Wholesale trade	**381,805**	**232,695**	**3,869,099,487**	**3,266,555,762**	**3,786,276,102**	**3,117,530,188**	**131,925,819**
Merchant wholesalers, durable goods	232,453	144,708	1,760,784,259	1,489,041,156	1,730,919,856	1,374,187,789	59,288,592
Motor vehicle and motor vehicle parts and supplies	19,167	11,645	301,522,352	242,515,108	294,237,482	241,682,687	7,913,469
Lumber and other construction materials	15,837	10,247	121,965,952	96,634,913	120,853,478	95,483,909	3,550,319
Professional and commercial equipment and supplies	32,105	20,816	223,196,537	188,160,357	219,781,897	168,745,489	7,613,293
Metal and mineral (except petroleum)	5,866	3,965	151,422,584	130,385,034	149,390,396	131,453,133	5,233,592
Electrical and electronic goods	27,133	16,557	332,149,245	296,923,823	326,093,468	266,245,235	8,568,123
Hardware, plumbing, and heating equipment and supplies	15,368	11,066	100,764,824	92,529,371	99,292,161	71,074,943	4,647,871
Machinery, equipment, and supplies	48,396	30,220	264,546,607	222,258,370	259,461,520	195,123,292	11,961,845
Furniture, sports, toys, recycle, jewelry, and other durable goods	68,582	40,193	265,216,158	219,634,181	261,809,455	204,379,100	9,800,080
Merchant wholesalers, nondurable goods	133,156	76,517	2,102,503,724	1,773,290,493	2,049,748,851	1,743,079,843	72,057,397
Paper and paper product	10,722	7,272	53,518,356	41,218,346	53,065,566	43,603,984	1,236,223
Drugs and druggists' sundries	5,479	2,359	402,683,044	380,681,994	391,773,955	335,190,263	15,770,503
Apparel, piece goods, and notions	24,739	14,054	104,912,666	81,222,147	101,648,500	67,703,954	6,007,062
Grocery and related product	34,931	21,098	546,657,297	462,934,422	525,349,539	427,154,297	24,168,067
Farm product raw material	4,972	2,802	144,594,070	133,634,730	142,059,243	131,501,969	2,599,064
Chemical and allied products	7,765	4,042	74,451,121	66,892,061	73,117,415	57,603,310	3,166,781
Petroleum and petroleum products	8,266	6,480	545,943,777	409,811,856	536,854,544	500,691,923	11,890,509
Beer, wine, and distilled alcoholic beverage	3,925	2,296	80,768,201	72,933,012	79,071,569	59,970,128	3,149,096
Miscellaneous nondurable goods	32,358	16,113	148,975,192	123,961,926	146,808,521	119,660,015	4,070,091
Wholesale electronic markets and agents and brokers	16,196	11,470	5,811,504	4,224,113	5,607,395	*262,555	579,830
Retail trade	**612,728**	**333,002**	**3,632,456,365**	**2,988,548,698**	**3,550,512,788**	**2,664,257,730**	**119,155,181**
Motor vehicle dealers and parts dealers	87,679	43,163	844,852,158	604,826,497	827,574,110	701,610,156	12,238,592
New and used car dealers	47,111	22,434	692,461,669	489,841,119	677,835,534	594,079,141	7,777,563
Other motor vehicle and parts dealers	40,568	20,728	152,390,489	114,985,378	149,738,576	107,531,015	4,461,029
Furniture and home furnishings stores	40,843	21,468	94,137,622	68,366,402	92,541,918	53,558,464	3,478,514
Electronics and appliance stores	28,942	14,684	118,433,204	95,764,342	116,087,796	81,482,643	4,619,412
Building material and garden equipment and supplies dealers	42,693	25,028	257,831,708	225,486,233	252,308,854	173,298,503	15,106,642
Homes centers; paint and wallpaper stores	3,332	1,773	141,341,982	139,225,762	137,368,738	91,817,398	11,807,849
Hardware stores	8,470	5,722	21,628,054	17,753,886	21,356,299	13,610,644	701,834
Other building material dealers	21,852	13,546	77,822,197	56,415,269	76,689,758	55,658,823	2,201,625
Lawn and garden equipment and supplies stores	9,038	3,987	17,039,475	12,091,315	16,894,059	12,211,638	395,334

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income
	Total	With net income	All returns	Returns with net income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Wholesale and retail trade--continued							
Retail trade--continued							
Food, beverage and liquor stores	94,895	56,896	507,927,380	441,040,784	497,444,214	369,718,865	13,642,702
Food and beverage stores	74,006	43,831	482,187,236	423,265,804	472,124,460	349,861,679	13,041,355
Beer, wine, and liquor stores	20,889	13,065	25,740,144	17,774,980	25,319,753	19,857,186	601,346
Health and personal care stores	39,767	26,961	272,769,735	233,941,555	268,148,005	196,824,281	11,084,177
Gasoline stations	41,505	25,296	323,015,103	243,013,210	320,202,097	291,240,603	2,582,266
Clothing and clothing accessories stores	52,074	28,483	194,177,602	161,958,580	188,067,412	101,862,119	12,170,915
Sporting goods, hobby, book, and music stores	30,778	15,178	90,413,932	69,859,020	88,375,172	54,815,361	2,496,420
General merchandise stores	9,593	5,261	621,023,808	594,568,624	601,250,800	444,427,542	27,584,201
Miscellaneous store retailers	88,956	44,716	139,501,308	112,363,942	136,569,089	86,765,235	6,230,976
Nonstore retailers	55,002	25,867	168,372,805	137,359,510	161,943,321	108,653,957	7,920,365
Wholesale and retail trade not allocable	***1,313**	***656**	***194,971**	***12,454**	***194,830**	***155,286**	***1,705**
Transportation and warehousing	**200,651**	**104,120**	**777,286,528**	**568,495,070**	**747,983,663**	**255,306,610**	**31,074,801**
Air, rail, and water transportation	11,876	4,282	256,498,496	193,580,604	241,617,281	69,750,463	13,505,006
Air transportation	7,143	1,870	161,623,787	107,981,563	152,842,697	48,404,046	3,481,425
Rail transportation	373	346	66,536,878	62,489,508	62,071,146	11,430,993	7,735,445
Water transportation	4,360	2,066	28,337,831	23,109,533	26,703,438	9,915,423	2,288,137
Truck transportation	110,812	62,416	244,448,811	160,485,861	237,892,055	80,654,579	6,968,118
Transit and ground passenger transportation	27,417	13,323	25,867,197	17,175,404	25,080,467	7,035,493	833,602
Pipeline transportation	321	232	11,062,608	6,618,803	10,210,083	6,415,474	1,459,936
Other transportation and support activities	44,685	21,180	217,205,861	175,493,884	212,161,652	84,253,459	7,080,632
Warehousing and storage	5,539	2,687	22,203,555	15,140,514	21,022,125	7,197,142	1,227,507
Information	**122,370**	**60,531**	**1,162,899,907**	**1,021,350,424**	**974,080,849**	**226,132,658**	**122,654,712**
Publishing industries (except Internet)	33,544	15,786	308,964,794	258,940,519	249,056,125	73,328,033	42,961,370
Newspaper publishers	5,046	2,434	55,570,780	47,574,538	50,237,553	12,505,729	5,733,027
Periodical publishers	7,576	4,757	31,813,003	25,319,918	27,383,569	10,311,835	3,663,243
Book publishers	6,035	2,677	41,894,283	33,083,530	35,039,334	12,053,167	6,138,123
Database directory and other publishers	4,208	1,887	25,012,053	19,690,790	23,494,301	5,567,885	1,750,537
Software publishers	10,679	4,032	154,674,676	133,271,743	112,901,368	32,889,416	25,676,440
Motion picture and sound recording industries	33,120	17,116	93,490,102	82,153,805	73,019,365	21,874,382	8,662,229
Motion picture and video industries (except video rental)	25,710	13,396	82,514,715	72,849,512	65,715,212	19,146,612	7,927,703
Sound recording industries	7,409	3,720	10,975,387	9,304,293	7,304,153	2,727,770	734,526
Broadcasting (except Internet)	8,297	4,255	124,064,643	107,435,676	109,563,864	16,277,909	13,361,577
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	19,181	9,557	536,122,905	489,585,267	452,745,035	98,364,070	46,607,742
Data Processing, Hosting, and Related Services	8,722	4,247	47,776,173	37,119,254	43,144,923	6,643,285	4,954,115
Other information services	19,507	9,568	52,481,290	46,115,903	46,551,537	9,644,978	6,107,681
Finance and insurance	**251,331**	**164,752**	**4,134,554,200**	**3,348,065,467**	**1,963,080,012**	**1,154,777,766**	**700,268,523**
Credit intermediation	59,093	32,141	656,082,766	518,176,192	162,426,824	10,328,784	51,769,243
Depository credit intermediation	2,927	2,167	212,618,425	155,330,698	26,319,373	68,113	17,654,450
Commercial banking	1,733	1,265	108,809,364	66,665,930	9,718,055	58	8,095,736
Savings institutions, credit unions, and other depository credit intermediation	1,195	902	103,809,061	88,664,768	16,601,319	68,055	9,558,715
Nondepository credit intermediation	56,165	29,975	443,464,342	362,845,494	136,107,450	10,260,672	34,114,793
Credit card issuing and other consumer credit	8,179	4,706	103,116,981	73,576,546	59,771,072	252,553	10,311,409
Real estate credit (including mortgage bankers and originators)	13,649	7,519	42,182,314	16,076,472	19,802,835	2,418,020	1,540,516
International, secondary financing, and other nondepository credit intermediation	6,962	4,082	248,217,542	238,923,115	15,126,729	1,013,653	14,989,438
Activities related to credit intermediation (loan brokers, check clearing, etc.)	27,376	13,667	49,947,505	34,269,362	41,406,814	6,576,446	7,273,429
Securities, commodity contracts, other financial investments and related activities	55,761	34,479	775,097,684	338,440,728	237,070,588	14,979,428	51,535,693
Investment banking and securities dealing	3,251	1,288	303,637,618	133,800,726	67,778,259	11,814,983	14,282,847
Securities brokerage	7,603	5,969	318,382,008	78,000,858	59,236,140	2,196,518	10,414,261
Commodity contracts dealing and brokerage	1,970	939	8,065,786	5,278,496	3,581,807	31,492	993,301
Securities, commodity exchanges, and other financial investment activities	42,937	26,282	145,012,272	121,360,648	106,474,382	936,434	25,845,283
Insurance carriers and related activities	111,163	82,101	2,065,537,279	1,882,561,416	1,562,628,529	1,129,450,116	131,583,479
Life insurance	1,027	795	999,629,247	895,977,902	671,447,634	566,615,357	35,400,904
Mutual property and casualty companies (Form 1120-PC)	1,565	1,272	229,550,025	216,387,369	199,167,861	132,850,362	17,798,427
Stock property and casualty companies (Form 1120-PC)	5,610	4,834	688,264,367	650,452,692	563,269,398	407,661,770	59,688,878
Insurance agencies and brokerages	89,533	65,861	88,330,030	72,397,553	80,560,275	10,803,392	13,184,063
Other insurance related activities (including third-party admin. of Ins., etc.)	13,428	9,338	59,763,610	47,345,899	48,183,361	11,519,234	5,511,206
Funds, trusts, and other financial vehicles	25,314	16,031	637,836,470	608,887,131	954,071	*19,437	465,380,107
Open-end investment funds (Form 1120-RIC)	12,083	10,514	536,567,685	522,935,857	-	-	414,363,684
Other financial vehicles (including mortgage REITS)	13,231	5,518	101,268,785	85,951,274	954,071	*19,437	51,016,423

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income
	Total	With net income	All returns	Returns with net income			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Finance and insurance--continued							
Real estate and rental and leasing	**656,946**	**257,465**	**391,558,668**	**288,224,166**	**267,855,554**	**56,770,259**	**76,413,050**
Real estate	606,904	234,720	259,799,469	196,571,051	151,646,641	26,770,037	67,686,669
Lessors of buildings (including Equity REITs)	218,959	49,664	69,319,668	56,613,855	28,019,640	5,420,137	22,343,531
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	79,715	24,772	59,014,935	52,674,475	10,706,142	1,368,798	29,671,287
Offices of real estate agents and brokers	130,320	77,425	65,689,805	41,509,662	60,993,616	11,055,028	6,345,468
Other real estate activities	177,911	82,859	65,775,061	45,773,058	51,927,243	8,926,074	9,326,382
Rental and leasing services	48,679	21,966	127,772,753	87,902,647	114,429,553	29,850,821	7,617,139
Automotive equipment rental and leasing	7,528	2,908	53,820,241	36,811,277	47,215,023	9,537,362	1,988,917
Other consumer goods and general rental centers	12,778	4,244	21,229,828	10,555,005	20,619,201	5,426,881	726,857
Commercial and industrial machinery and equipment rental and leasing	28,373	14,814	52,722,684	40,536,364	46,595,329	14,886,577	4,901,364
Lessors of nonfinancial intangible assets (except copyrighted works)	1,363	779	3,986,446	3,750,469	1,779,359	149,401	1,109,242
Professional, scientific, and technical services	**835,838**	**537,776**	**1,017,042,906**	**788,014,274**	**973,735,766**	**312,968,367**	**77,270,539**
Legal services	109,074	77,618	95,091,270	73,393,971	91,831,520	4,042,293	9,620,053
Accounting, tax preparation, bookkeeping, and payroll services	77,416	55,939	40,045,488	28,649,899	38,000,489	5,729,456	2,785,022
Architectural, engineering, and related services	100,699	69,792	218,677,995	188,690,679	214,650,452	88,096,628	12,697,624
Specialized design services	42,570	28,477	22,571,242	16,103,567	21,966,439	9,052,700	1,632,859
Computer systems design and related services	123,245	73,009	201,414,997	157,977,229	193,773,838	67,359,700	13,333,730
Management, scientific, and technical consulting services	233,615	141,026	218,871,768	157,959,736	210,906,490	71,163,902	18,884,481
Scientific research and development services	12,598	5,227	44,019,349	28,807,713	35,381,961	9,045,892	4,134,219
Advertising and related services	47,682	29,440	90,452,058	74,115,506	85,692,443	34,615,293	6,062,816
Other professional, scientific, and technical services	88,939	57,249	85,898,739	62,315,974	81,532,134	23,862,503	8,119,735
Management of companies (holding companies)	**47,866**	**18,964**	**1,145,819,846**	**1,132,811,512**	**199,680,891**	**3,340,381**	**131,508,009**
Offices of bank holding companies	5,059	4,441	1,122,428,314	1,109,083,534	198,238,723	3,109,635	114,724,238
Offices of other holding companies	42,807	14,522	23,391,532	23,727,978	1,442,168	230,746	16,783,771
Administrative and support and waste management and remediation services	**274,370**	**185,133**	**497,727,968**	**383,010,588**	**483,754,119**	**212,034,682**	**26,552,208**
Administrative and support services	259,005	175,529	432,035,225	325,758,981	420,026,864	187,376,649	21,147,150
Employment services	29,208	17,516	176,603,113	132,061,371	174,020,713	83,906,339	5,929,480
Travel arrangement and reservation services	23,639	12,758	43,765,103	28,401,351	41,109,595	23,373,400	1,381,411
Other administrative and support services	206,159	145,256	211,667,008	165,296,259	204,896,557	80,096,910	13,836,258
Waste management and remediation services	15,365	9,604	65,692,743	57,251,607	63,727,256	24,658,033	5,405,058
Educational services	**49,240**	**26,986**	**41,685,632**	**33,517,237**	**40,438,008**	**5,494,641**	**3,391,365**
Health care and social assistance	**405,587**	**274,137**	**614,124,414**	**442,316,025**	**590,016,966**	**58,907,807**	**38,337,879**
Offices of health practitioners and outpatient care centers	328,136	226,838	388,248,214	278,993,186	376,064,833	36,254,346	26,431,517
Offices of physicians	149,536	98,567	237,204,588	163,826,643	229,822,487	12,234,080	13,669,844
Offices of dentists	71,779	52,428	59,894,123	44,964,088	58,813,025	3,432,595	6,005,023
Offices of other health practitioners	99,760	71,965	54,549,797	40,753,938	53,241,301	9,954,616	4,393,686
Outpatient care centers	7,062	3,878	36,599,706	29,448,517	34,188,021	10,633,055	2,362,965
Miscellaneous health care and social assistance	61,048	37,310	97,378,995	76,978,785	95,007,485	16,760,097	7,156,799
Hospitals, nursing, and residential care facilities	16,403	9,989	128,497,205	86,344,054	118,944,648	5,893,364	4,749,563
Arts, entertainment, and recreation	**123,386**	**59,449**	**101,154,029**	**65,482,274**	**91,332,663**	**20,514,267**	**8,824,638**
Other arts, entertainment, and recreation	68,653	32,438	44,766,474	32,192,339	40,856,485	8,294,136	5,118,707
Amusement, gambling, and recreation industries	54,732	27,011	56,387,556	33,289,935	50,476,178	12,220,131	3,705,931
Accommodation and food services	**287,949**	**143,699**	**461,358,269**	**356,659,228**	**423,999,361**	**152,844,726**	**29,094,505**
Accommodation	33,871	17,136	116,239,744	86,922,103	95,912,333	16,031,936	9,632,970
Food services and drinking places	254,078	126,564	345,118,525	269,737,125	328,087,029	136,812,789	19,461,535
Other services	**372,048**	**210,966**	**212,452,835**	**152,365,021**	**205,346,816**	**86,918,809**	**11,478,480**
Repair and maintenance	168,414	99,335	116,045,565	87,842,938	114,670,724	61,372,366	5,738,646
Automotive repair and maintenance	110,557	62,168	70,250,548	48,597,417	69,351,178	35,533,042	3,034,589
Other repair and maintenance	57,857	37,167	45,795,018	39,245,521	45,319,546	25,839,324	2,704,057
Personal and laundry services	154,875	84,117	80,827,788	56,082,368	77,838,211	21,789,186	5,329,728
Religious, grantmaking, civic, professional, and similar organizations	48,760	27,514	15,579,482	8,439,715	12,837,881	3,757,257	410,106
Not allocable	**2,088**	***604**	**79,049**	***49,188**	***76,277**	***31,737**	***2,032**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Deficit	Income subject to tax	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total returns of active corporations	**416,090,938**	**1,248,285,457**	**437,076,428**	**86,579,853**	**15,780,872**	**3,167,257**	**331,374,445**
Agriculture, forestry, fishing and hunting	**5,725,841**	**2,991,030**	**894,193**	**19,026**	**12,984**	**3,431**	**858,753**
Agricultural production	4,444,317	2,513,209	740,306	18,109	10,894	2,480	708,823
Forestry and logging	739,308	229,109	77,492	*917	277	*365	75,933
Support activities and fishing, hunting, and trapping	542,216	248,712	76,395	-	1,812	*586	73,997
Mining	**9,887,621**	**49,186,831**	**17,450,009**	**6,878,650**	**61,232**	**265,896**	**10,244,230**
Oil and gas extraction	7,206,506	20,643,973	7,277,523	2,495,333	15,490	25,124	4,741,577
Coal mining	1,075,489	221,897	125,151	*2,058	6,503	*1,812	114,778
Metal ore mining	635,857	13,656,255	4,887,446	3,071,383	13,595	205,826	1,596,643
Nonmetallic mineral mining and quarrying	413,778	998,549	361,886	13,882	*1,268	7,397	339,339
Support activities for mining	555,991	13,666,158	4,798,002	1,295,994	24,377	25,737	3,451,893
Utilities	**5,021,925**	**41,839,176**	**14,782,861**	**251,547**	**1,022,550**	**806,789**	**12,701,975**
Electric power generation, transmission, and distribution	2,848,455	25,440,417	8,990,282	*129,846	644,155	613,793	7,602,489
Natural gas distribution	843,615	5,358,152	1,882,782	*101,460	129,336	116,380	1,535,605
Water, sewage, and other systems	220,694	377,568	153,898	-	208	*104	153,587
Combination gas and electric	1,109,160	10,663,039	3,755,899	20,242	248,852	76,512	3,410,294
Construction	**28,478,992**	**17,534,953**	**5,725,231**	**183,365**	**72,988**	**22,027**	**5,446,848**
Construction of buildings	16,383,386	5,586,481	1,864,437	90,546	33,248	3,819	1,736,825
Heavy and civil engineering construction and land subdivision	5,208,614	5,490,183	1,890,039	38,136	18,615	10,830	1,822,458
Heavy and civil engineering construction	1,089,948	4,664,572	1,613,452	36,208	14,118	10,446	1,552,680
Land subdivision	4,118,666	825,611	276,587	*1,928	4,498	*383	269,777
Specialty trade contractors	6,886,992	6,458,288	1,970,755	54,683	21,125	7,378	1,887,565
Electrical contractors	1,101,972	984,223	313,130	*213	3,842	*1,277	307,798
Plumbing, heating, and air-conditioning contractors	930,973	1,074,298	311,773	3,742	999	2,324	304,708
Other specialty trade contractors	4,854,047	4,399,768	1,345,852	50,729	16,284	3,777	1,275,060
Manufacturing	**72,097,989**	**451,981,627**	**158,798,806**	**57,236,453**	**5,814,883**	**904,941**	**94,833,468**
Food manufacturing	2,963,592	19,622,914	6,823,433	1,183,414	135,745	16,146	5,479,067
Animal food manufacturing, grain and oilseed milling	417,950	5,339,150	1,868,263	294,639	51,624	*5,945	1,516,055
Sugar and confectionery product	222,393	3,307,885	1,114,050	*439,511	4,145	*1,081	669,312
Fruit and vegetable preserving, and specialty food	311,392	2,123,342	743,493	206,660	15,015	*6,323	515,495
Dairy product	123,206	387,517	139,511	329	1,268	*27	137,887
Meat and seafood processing	665,899	1,380,135	482,629	11,138	31,566	*1,634	429,230
Bakeries and tortilla manufacturing	588,173	1,771,733	619,012	175,602	3,194	*49	440,167
Other food	634,580	5,313,152	1,856,474	55,533	28,934	*1,087	1,770,920
Beverage and tobacco product manufacturing	466,922	27,728,479	9,703,020	4,025,261	33,442	2,448	5,641,868
Soft drink and ice	267,800	5,531,446	1,936,948	888,286	10,338	910	1,037,414
Breweries	*1,173	*3,226,186	1,127,973	174,588	*4,035	-	949,350
Wineries and distilleries	185,894	1,624,454	567,001	*67,621	*4,561	-	494,819
Tobacco manufacturing	*12,054	17,346,393	6,071,098	2,894,765	*14,509	1,538	3,160,286
Textile mills and textile product mills	1,047,666	754,993	258,859	4,499	6,102	*261	247,996
Textile mills	481,500	202,639	68,916	3,040	2,348	62	63,465
Textile product mills	566,167	552,354	189,944	1,459	3,754	*199	184,531
Apparel manufacturing	845,500	1,487,148	516,093	76,706	1,682	2,624	435,081
Apparel knitting mills	59,532	*68,858	23,778	14,156	59	212	*9,350
Cut and sew apparel contractors and manufacturers	459,781	1,242,823	432,725	62,550	1,027	2,411	366,737
Apparel accessories and other apparel	326,187	175,468	59,590	-	*596	-	58,994
Leather and allied product manufacturing	180,436	279,143	95,734	*10,556	1,497	-	83,681
Wood product manufacturing	2,645,931	710,676	243,670	*5,108	8,887	*348	229,328
Paper manufacturing	1,367,768	8,287,180	3,223,677	940,891	147,735	2,851	2,132,200
Pulp, paper, and paperboard mills	771,952	1,778,899	672,571	22,372	38,387	427	611,386
Converted paper product	595,816	6,508,281	2,551,106	918,520	109,349	*2,424	1,520,814
Printing and related support activities	1,182,197	1,898,622	650,280	56,708	3,408	*1,587	588,577
Petroleum and coal products manufacturing	1,658,809	138,254,633	48,431,207	28,272,568	605,396	*21,845	19,531,398
Petroleum refineries (including integrated)	1,265,413	137,947,972	48,324,272	28,269,787	591,271	21,399	19,441,814
Asphalt paving, roofing, other petroleum and coal products	393,396	306,662	106,935	2,781	14,125	*445	89,584
Chemical manufacturing	8,353,740	80,768,923	28,430,277	7,487,157	1,710,521	182,267	19,050,333
Basic chemical	1,799,093	8,698,025	3,138,702	1,308,194	64,265	*35,829	1,730,414
Resin, synthetic rubber, and fibers and filaments	257,083	2,847,811	1,000,030	209,682	48,406	49,780	692,162
Pharmaceutical and medicine	4,001,385	49,659,386	17,373,022	3,309,124	1,433,136	58,807	12,571,955
Paint, coating, and adhesive	498,745	2,515,443	880,165	142,606	60,649	388	676,523
Soap, cleaning compound, and toilet preparation	499,267	12,642,241	4,423,696	2,173,363	51,264	*25,474	2,173,595
Other chemical product and preparation	1,298,166	4,406,017	1,614,661	344,189	52,801	11,988	1,205,684
Plastics and rubber products manufacturing	2,654,661	3,845,836	1,340,377	576,720	29,214	8,657	725,785
Plastics product	2,266,015	1,719,198	596,097	70,252	19,019	3,191	503,636
Rubber product	388,646	2,126,637	744,280	506,468	10,196	5,466	222,150
Nonmetallic mineral product manufacturing	3,486,195	4,471,291	1,722,992	244,932	10,398	14,097	1,453,565
Clay, refractory, and other nonmetallic mineral product	2,514,437	829,757	289,672	49,918	4,322	*4,027	231,405
Glass and glass product	262,136	385,653	278,433	170,054	*2,477	13	105,890
Cement, concrete, lime and gypsum product	709,623	3,255,881	1,154,887	24,960	3,599	*10,058	1,116,270
Primary metal manufacturing	1,750,411	18,479,668	6,482,975	1,677,820	48,561	130,184	4,626,411
Iron, steel mills and steel product	921,147	8,106,175	2,849,271	76,931	25,403	26,674	2,720,263
Nonferrous metal production and processing	640,736	8,870,775	3,107,424	1,557,479	17,400	101,229	1,431,316

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Deficit	Income subject to tax	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Manufacturing--continued							
Foundries	188,528	1,502,718	526,281	*43,411	5,758	*2,280	474,832
Fabricated metal product manufacturing	2,734,070	12,088,872	4,176,899	517,101	107,494	36,230	3,516,074
Forging and stamping	336,210	440,388	150,270	4,269	8,033	1,027	136,940
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	690,830	1,950,904	660,634	94,462	13,806	*3,307	549,059
Architectural and structural metals	473,199	1,651,189	566,966	51,983	5,118	*414	509,450
Boiler, tank, and shipping container	95,043	647,410	225,777	*3,352	9,331	*672	212,422
Coating, engraving, heat treating, and allied activities	372,201	298,215	102,067	229	614	1,206	100,018
Other fabricated metal product	766,587	7,100,766	2,471,185	362,806	70,592	29,604	2,008,184
Machinery manufacturing	2,579,182	26,550,281	9,272,217	2,193,860	304,422	33,171	6,740,764
Agriculture, construction, and mining machinery	315,108	11,302,372	3,949,067	1,049,859	110,151	*8,403	2,780,654
Industrial machinery	404,550	4,624,806	1,612,988	241,184	49,975	4,825	1,317,005
Commercial and service industry machinery	336,355	2,396,509	836,905	470,113	37,677	7,859	321,256
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	666,491	1,789,078	628,213	99,716	14,387	*1,072	513,038
Metalworking machinery	157,480	675,409	230,829	*23,980	11,122	*373	195,354
Engine, turbine and power transmission equipment	224,002	1,177,598	413,127	121,945	30,815	*433	259,934
Other general purpose machinery	475,196	4,584,508	1,601,088	187,063	50,294	*10,207	1,353,524
Computer and electronic product manufacturing	15,284,206	43,208,681	15,159,266	3,767,315	1,504,547	35,524	9,851,880
Computer and peripheral equipment	2,517,919	13,132,300	4,594,618	1,905,762	354,710	3,289	2,330,856
Communications equipment	2,882,437	5,769,653	2,042,590	177,777	259,324	2,581	1,602,907
Audio and video equipment mfg and reproducing magnetic and optical media	1,008,118	746,003	262,418	31,775	19,039	-	211,604
Semiconductor and other electronic component	7,575,548	18,552,713	6,501,236	1,337,215	743,629	15,358	4,405,033
Navigational, measuring, electromedical, and control instruments	1,300,185	5,008,012	1,758,405	314,786	127,845	14,295	1,301,479
Electrical equipment, appliance, and component manufacturing	3,460,685	13,075,070	4,588,661	2,538,888	233,391	65,445	1,750,938
Electrical lighting equipment and household appliance	736,469	7,893,195	2,774,272	2,267,019	150,269	*46,846	310,138
Electrical equipment	1,235,772	2,963,024	1,042,566	197,856	38,241	7,160	799,309
Other electrical equipment and component	1,488,443	2,218,850	771,822	74,012	44,880	11,438	641,491
Transportation equipment manufacturing	12,807,588	33,038,553	11,599,240	2,502,403	693,814	302,824	8,100,199
Motor vehicles and parts	11,146,047	10,172,649	3,574,758	1,695,000	110,133	11,117	1,758,508
Aerospace product and parts	936,791	18,252,466	6,404,138	678,142	557,702	291,132	4,877,162
Ship and boat building	166,272	2,423,005	851,115	88,119	13,761	*268	748,967
Other transportation equipment and railroad rolling stock	558,478	2,190,434	769,229	41,142	12,218	307	715,561
Furniture and related product manufacturing	618,239	1,459,534	502,043	61,264	23,900	24	416,855
Miscellaneous manufacturing	6,010,189	15,971,128	5,577,887	1,093,281	204,726	48,409	4,231,470
Medical equipment and supplies	3,759,439	12,280,851	4,301,279	762,154	164,824	40,915	3,333,386
Other miscellaneous manufacturing	2,250,750	3,690,277	1,276,609	331,126	39,903	7,495	898,084
Wholesale and retail trade	**39,742,670**	**166,344,658**	**57,839,186**	**2,572,467**	**809,643**	**195,617**	**54,261,459**
Wholesale trade	**18,948,866**	**82,475,916**	**28,746,873**	**1,225,271**	**399,701**	**157,019**	**26,964,882**
Merchant wholesalers, durable goods	11,486,633	29,875,286	10,362,645	311,625	137,370	94,894	9,818,755
Motor vehicle and motor vehicle parts and supplies	1,082,366	5,576,311	2,057,490	9,637	44,850	2,183	2,000,820
Lumber and other construction materials	1,041,947	866,053	284,798	*46,730	1,739	*223	236,106
Professional and commercial equipment and supplies	2,009,413	3,834,338	1,331,596	75,954	20,342	13,511	1,221,788
Metal and mineral (except petroleum)	491,045	3,107,555	1,076,025	19,828	18,053	60,537	977,607
Electrical and electronic goods	2,124,865	4,291,951	1,483,242	57,762	38,997	4,264	1,382,218
Hardware, plumbing, and heating equipment and supplies	347,435	2,218,443	750,538	6,176	1,404	*373	742,586
Machinery, equipment, and supplies	1,573,238	5,751,645	1,949,288	28,889	6,738	12,725	1,900,937
Furniture, sports, toys, recycle, jewelry, and other durable goods	2,816,322	4,228,989	1,429,669	66,649	5,247	*1,078	1,356,695
Merchant wholesalers, nondurable goods	7,374,489	52,515,525	18,362,208	912,702	262,330	62,125	17,125,051
Paper and paper product	342,675	387,994	130,731	*403	309	*147	129,872
Drugs and druggists' sundries	1,096,683	13,874,996	4,881,529	189,009	98,653	*1,261	4,592,606
Apparel, piece goods, and notions	1,368,420	3,546,568	1,227,723	218,265	13,030	386	996,042
Grocery and related product	1,499,602	19,040,413	6,647,689	182,853	95,446	16,016	6,353,374
Farm product raw material	396,744	1,954,630	681,028	105,255	11,769	526	563,478
Chemical and allied products	330,836	1,148,062	421,478	24,893	17,759	*3,527	375,299
Petroleum and petroleum products	922,927	10,256,083	3,583,691	*86,944	10,583	33,462	3,452,702
Beer, wine, and distilled alcoholic beverage	316,806	863,217	304,318	*16,432	3,369	*1,132	283,385
Miscellaneous nondurable goods	1,099,795	1,443,561	484,021	88,647	11,413	*5,668	378,292
Wholesale electronic markets and agents and brokers	87,744	85,105	22,021	*944	1	-	21,076
Retail trade	**20,788,342**	**83,868,656**	**29,092,300**	**1,347,196**	**409,942**	**38,598**	**27,296,564**
Motor vehicle dealers and parts dealers	4,130,240	3,967,041	1,326,967	*15,129	16,258	3,506	1,292,073
New and used car dealers	3,080,734	1,753,196	579,203	*2	5,082	2,715	571,404
Other motor vehicle and parts dealers	1,049,506	2,213,845	747,763	*15,127	11,176	*791	720,670
Furniture and home furnishings stores	1,704,058	1,886,861	639,263	13,475	3,937	*73	621,779
Electronics and appliance stores	1,118,929	3,105,200	1,068,143	*18,185	26,965	*10,858	1,012,135
Building material and garden equipment and supplies dealers	1,827,846	11,757,802	4,061,675	*132,386	27,915	*517	3,900,856
Homes centers; paint and wallpaper stores	76,378	10,828,149	3,786,010	*131,254	*25,301	-	3,629,455
Hardware stores	250,701	231,847	65,127	-	705	*123	64,300
Other building material dealers	1,284,216	610,397	187,877	*1,132	1,902	*372	184,471
Lawn and garden equipment and supplies stores	216,551	87,409	22,660	-	7	*23	22,630

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

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	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Wholesale and retail trade--continued							
Retail trade--continued							
Food, beverage and liquor stores	2,045,987	8,517,319	2,950,982	8,873	57,533	*2,301	2,882,275
Food and beverage stores	1,688,308	8,394,794	2,920,089	8,873	57,494	*2,301	2,851,421
Beer, wine, and liquor stores	357,679	122,526	30,893	-	39	-	30,854
Health and personal care stores	1,071,372	8,638,530	2,986,823	40,500	17,531	*499	2,928,293
Gasoline stations	1,154,433	636,199	206,252	3,349	8,688	*649	193,566
Clothing and clothing accessories stores	1,743,632	9,943,497	3,469,001	350,768	29,058	*3,446	3,085,729
Sporting goods, hobby, book, and music stores	1,130,310	1,306,903	444,895	37,093	5,369	98	402,334
General merchandise stores	666,592	27,074,757	9,475,092	*476,184	193,638	46	8,805,224
Miscellaneous store retailers	1,699,457	3,137,068	1,101,762	*111,484	11,536	*1,189	977,554
Nonstore retailers	2,495,486	3,897,479	1,361,446	139,771	11,513	15,416	1,194,745
Wholesale and retail trade not allocable	***5,462**	***86**	***13**	**-**	**-**	**-**	***13**
Transportation and warehousing	**16,184,624**	**18,688,592**	**6,500,809**	**510,442**	**149,007**	**35,788**	**5,805,573**
Air, rail, and water transportation	8,998,791	9,600,448	3,388,451	107,135	98,601	32,439	3,150,276
Air transportation	7,687,000	886,163	343,765	29,491	3,337	*26,805	284,132
Rail transportation	602,266	7,453,088	2,609,812	22,602	93,016	59	2,494,135
Water transportation	709,525	1,261,197	434,874	55,042	2,248	*5,575	372,009
Truck transportation	3,202,135	2,504,452	827,037	3,970	3,993	2,280	816,794
Transit and ground passenger transportation	426,402	149,258	47,259	1,375	705	-	45,178
Pipeline transportation	115,014	1,020,643	362,626	-	347	*721	361,558
Other transportation and support activities	2,964,909	4,913,576	1,695,540	394,989	44,580	159	1,255,812
Warehousing and storage	477,373	500,215	179,896	*2,972	781	*189	175,955
Information	**29,787,185**	**94,879,442**	**33,407,008**	**3,741,127**	**1,552,722**	**139,423**	**27,973,736**
Publishing industries (except Internet)	8,826,963	34,848,767	12,194,338	2,409,780	457,545	5,681	9,321,332
Newspaper publishers	776,155	4,638,003	1,621,238	95,944	6,852	423	1,518,019
Periodical publishers	847,317	2,007,760	699,366	28,080	*6,122	3,533	661,631
Book publishers	933,141	5,442,173	1,903,102	123,276	3,752	66	1,776,008
Database directory and other publishers	1,004,104	1,342,321	465,983	77,923	*1,691	273	386,096
Software publishers	5,266,247	21,418,509	7,504,650	2,084,557	439,128	*1,386	4,979,578
Motion picture and sound recording industries	2,001,879	5,906,035	2,066,324	62,855	10,496	16,604	1,976,369
Motion picture and video industries (except video rental)	1,674,568	5,865,089	2,052,743	58,198	10,496	16,604	1,967,446
Sound recording industries	327,311	40,946	13,581	*4,657	-	-	*8,923
Broadcasting (except Internet)	4,583,143	11,665,891	4,100,676	232,567	85,944	56,622	3,725,543
Telecommunications (including paging, cellular, satellite, cable and.. Internet service providers)	9,537,803	34,276,020	12,163,199	582,864	780,875	56,704	10,742,756
Data Processing, Hosting, and Related Services	2,571,389	4,184,876	1,465,782	388,874	89,596	*230	987,082
Other information services	2,266,007	3,997,855	1,416,689	64,187	128,266	3,582	1,220,654
Finance and insurance	**99,342,529**	**203,564,815**	**72,010,302**	**7,004,812**	**1,872,364**	**629,547**	**62,490,442**
Credit intermediation	47,394,119	43,952,413	15,427,826	620,435	1,063,496	29,067	13,709,965
Depository credit intermediation	29,209,516	14,905,993	5,274,608	17,841	107,916	9,968	5,134,021
Commercial banking	22,662,601	6,575,995	2,331,150	16,725	22,096	4,732	2,284,008
Savings institutions, credit unions, and other depository credit intermediation	6,546,915	8,329,998	2,943,458	1,115	85,820	5,236	2,850,013
Nondepository credit intermediation	18,184,603	29,046,420	10,153,218	602,594	955,580	19,100	8,575,944
Credit card issuing and other consumer credit	4,247,611	8,869,084	3,099,144	390,775	24,249	*17,666	2,666,454
Real estate credit (including mortgage bankers and originators)	10,556,163	797,869	303,768	*24,952	37,499	771	240,546
International, secondary financing, and other nondepository credit intermediation	1,345,780	13,823,634	4,815,698	19,797	890,190	1	3,905,710
Activities related to credit intermediation (loan brokers, check clearing, etc.)	2,035,049	5,555,833	1,934,607	167,070	3,642	*661	1,763,234
Securities, commodity contracts, other financial investments and related activities	33,307,385	40,084,159	14,220,093	2,366,287	197,723	10,585	11,645,499
Investment banking and securities dealing	5,518,977	13,806,911	4,850,092	*1,846,126	83,190	900	2,919,876
Securities brokerage	21,656,619	9,000,431	3,350,031	287,284	53,504	*1,619	3,007,623
Commodity contracts dealing and brokerage	879,649	810,759	282,565	*1,452	2,204	227	278,682
Securities, commodity exchanges, and other financial investment activities	5,252,141	16,466,058	5,737,405	231,424	58,825	7,838	5,439,317
Insurance carriers and related activities	13,320,277	111,896,978	39,614,736	3,751,463	609,897	589,778	34,655,325
Life insurance	4,383,557	30,499,378	10,830,063	2,668,930	459,293	301,653	7,399,528
Mutual property and casualty companies (Form 1120-PC)	662,071	16,212,288	5,876,122	113,562	24,680	134,140	5,603,291
Stock property and casualty companies (Form 1120-PC)	5,602,680	54,728,192	19,300,891	635,611	108,281	148,319	18,401,513
Insurance agencies and brokerages	1,309,394	6,226,961	2,128,790	316,234	16,712	3,603	1,792,241
Other insurance related activities (including third-party admin. of Ins., etc.)	1,362,575	4,230,159	1,478,871	17,126	931	*2,062	1,458,752
Funds, trusts, and other financial vehicles	5,320,747	7,631,265	2,747,647	266,628	1,249	117	2,479,654
Open-end investment funds (Form 1120-RIC)	1,949,276	4,644	75,935	-	-	-	75,935
Other financial vehicles (including mortgage REITS)	3,371,471	7,626,621	2,671,713	266,628	1,249	117	2,403,719

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Deficit	Income subject to tax	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Finance and insurance--continued							
Real estate and leasing	**21,194,665**	**19,146,611**	**6,614,420**	**69,366**	**32,618**	**43,665**	**6,468,771**
Real estate	17,879,944	14,842,270	5,091,254	13,792	13,955	8,832	5,054,675
Lessors of buildings (including Equity REITs)	3,978,827	5,779,923	1,923,801	3,617	2,728	4,236	1,913,221
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	5,657,074	4,031,422	1,454,694	7,746	1,094	1,763	1,444,091
Offices of real estate agents and brokers	2,413,783	1,627,971	543,930	-	*208	*71	543,651
Other real estate activities	5,830,261	3,402,953	1,168,829	2,429	9,926	2,762	1,153,712
Rental and leasing services	3,227,867	3,551,417	1,260,356	15,296	13,993	34,833	1,196,233
Automotive equipment rental and leasing	675,073	1,373,788	498,719	622	544	8,571	488,982
Other consumer goods and general rental centers	634,958	285,721	95,846	255	9,232	*4,200	82,159
Commercial and industrial machinery and equipment rental and leasing	1,917,836	1,891,908	665,790	14,420	4,216	22,063	625,091
Lessors of nonfinancial intangible assets (except copyrighted works)	86,854	752,924	262,810	40,278	*4,669	-	217,863
Professional, scientific, and technical services	**40,518,811**	**21,308,146**	**7,312,335**	**1,155,639**	**249,161**	**35,498**	**5,872,038**
Legal services	1,309,020	580,423	188,666	*79	2,001	*22	186,564
Accounting, tax preparation, bookkeeping, and payroll services	1,790,344	382,800	151,999	*2,829	1,000	*29	148,141
Architectural, engineering, and related services	1,955,691	4,207,220	1,447,124	105,323	44,240	9,551	1,288,010
Specialized design services	908,171	174,601	50,139	-	*766	-	49,373
Computer systems design and related services	10,285,202	4,997,782	1,730,340	154,125	96,974	4,334	1,474,907
Management, scientific, and technical consulting services	5,303,324	5,400,364	1,824,810	328,963	14,528	12,631	1,468,689
Scientific research and development services	13,999,494	1,347,166	492,711	18,537	74,750	*2,401	397,022
Advertising and related services	2,308,730	2,046,708	715,500	213,974	6,498	*4,881	490,147
Other professional, scientific, and technical services	2,658,834	2,171,082	711,046	331,810	8,403	*1,649	369,185
Management of companies (holding companies)	**13,280,351**	**117,659,456**	**41,174,574**	**5,279,548**	**3,333,256**	**39,215**	**32,370,753**
Offices of bank holding companies	1,745,137	107,904,841	37,745,325	4,918,353	3,312,922	22,967	29,339,282
Offices of other holding companies	11,535,214	9,754,615	3,429,248	361,195	20,334	16,249	3,031,471
Administrative and support and waste management and remediation services	**6,605,363**	**10,278,649**	**3,502,269**	**324,481**	**147,925**	**16,146**	**3,013,718**
Administrative and support services	5,592,790	7,705,759	2,592,239	322,088	83,301	14,367	2,172,483
Employment services	914,239	2,669,718	917,921	156,162	41,749	*532	719,478
Travel arrangement and reservation services	778,413	618,055	211,120	3,729	*1,540	*1,842	204,008
Other administrative and support services	3,900,137	4,417,985	1,463,198	162,197	40,012	11,992	1,248,997
Waste management and remediation services	1,012,573	2,572,890	910,030	2,393	64,624	*1,779	841,235
Educational services	**1,058,694**	**1,780,133**	**608,769**	**9,671**	**2,230**	***3,081**	**593,787**
Health care and social assistance	**8,857,952**	**9,118,841**	**2,990,801**	**11,042**	**42,868**	**10,023**	**2,926,868**
Offices of health practitioners and outpatient care centers	4,457,757	3,099,517	1,043,098	171	5,454	9,127	1,028,346
Offices of physicians	2,517,690	1,202,428	390,513	22	1,232	*4,014	385,244
Offices of dentists	575,965	141,485	48,218	-	55	13	48,150
Offices of other health practitioners	825,715	277,147	88,292	137	972	*670	86,513
Outpatient care centers	538,387	1,478,458	516,074	12	*3,194	4,429	508,439
Miscellaneous health care and social assistance	2,459,776	3,106,468	934,220	9,462	18,073	*299	906,385
Hospitals, nursing, and residential care facilities	1,940,419	2,912,855	1,013,484	1,409	19,341	*596	992,137
Arts, entertainment, and recreation	**4,860,781**	**2,039,482**	**684,075**	**53,693**	**6,303**	***1,772**	**622,306**
Other arts, entertainment, and recreation	1,971,827	1,117,475	371,745	32,124	1,851	*534	337,237
Amusement, gambling, and recreation industries	2,888,954	922,007	312,329	21,569	4,452	*1,238	285,069
Accommodation and food services	**9,034,620**	**17,322,325**	**5,999,619**	**1,236,395**	**573,196**	**12,617**	**4,177,411**
Accommodation	4,206,113	7,072,159	2,489,633	198,620	160,646	*9,475	2,120,892
Food services and drinking places	4,828,507	10,250,166	3,509,985	1,037,775	412,550	3,141	2,056,519
Other services	**4,379,687**	**2,618,658**	**780,864**	**42,129**	**24,942**	***1,782**	**712,011**
Repair and maintenance	1,960,735	877,906	243,532	*182	7,043	*1,564	234,743
Automotive repair and maintenance	1,328,699	275,869	65,764	*39	1,406	*900	63,419
Other repair and maintenance	632,036	602,036	177,768	143	5,637	*664	171,324
Personal and laundry services	2,158,294	1,400,779	464,297	*41,932	17,872	*218	404,275
Religious, grantmaking, civic, professional, and similar organizations	260,659	339,973	73,035	*14	*28	-	72,993
Not allocable	***30,638**	***2,032**	***298**	-	-	-	***298**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(15)	(16)	(17)	(18)
Total returns of active corporations	**81,486,345,776**	**28,811,778,908**	**9,221,635,446**	**598,724,481**
Agriculture, forestry, fishing and hunting	**137,676,956**	**43,693,223**	**104,520,043**	**6,774,824**
Agricultural production	104,031,401	32,066,186	81,916,102	5,212,144
Forestry and logging	19,273,626	6,987,361	8,386,176	770,682
Support activities and fishing, hunting, and trapping	14,371,930	4,639,676	14,217,766	791,999
Mining	**795,141,328**	**361,169,811**	**241,414,156**	**20,179,647**
Oil and gas extraction	439,496,618	192,577,138	82,920,364	8,446,704
Coal mining	48,487,753	10,580,681	20,340,666	1,460,437
Metal ore mining	137,828,228	77,005,128	39,121,943	1,548,194
Nonmetallic mineral mining and quarrying	37,316,745	15,838,574	26,677,223	1,631,077
Support activities for mining	132,011,983	65,168,291	72,353,959	7,093,235
Utilities	**1,509,370,622**	**375,634,279**	**1,119,133,113**	**36,366,171**
Electric power generation, transmission, and distribution	816,475,111	230,791,934	632,782,444	18,942,328
Natural gas distribution	262,984,533	35,675,278	135,905,839	4,963,761
Water, sewage, and other systems	36,504,736	11,571,790	32,547,683	983,679
Combination gas and electric	393,406,242	97,595,277	317,897,148	11,476,403
Construction	**827,766,869**	**244,401,070**	**277,652,203**	**21,228,710**
Construction of buildings	383,041,717	94,465,023	57,847,911	3,467,244
Heavy and civil engineering construction and land subdivision	222,738,782	75,352,546	92,302,705	6,983,783
Heavy and civil engineering construction	119,195,372	51,099,370	74,861,197	6,300,363
Land subdivision	103,543,410	24,253,177	17,441,508	683,419
Specialty trade contractors	221,986,370	74,583,501	127,501,586	10,777,683
Electrical contractors	33,886,018	13,700,986	12,711,979	1,037,592
Plumbing, heating, and air-conditioning contractors	38,611,330	11,915,011	18,574,110	1,446,439
Other specialty trade contractors	149,489,023	48,967,504	96,215,498	8,293,652
Manufacturing	**10,424,586,889**	**3,639,466,880**	**2,722,918,431**	**178,359,967**
Food manufacturing	713,129,419	202,837,086	168,004,754	8,972,855
Animal food manufacturing, grain and oilseed milling	79,019,199	20,987,323	35,328,336	1,634,916
Sugar and confectionery product	67,015,519	15,777,378	20,321,015	1,105,732
Fruit and vegetable preserving, and specialty food	47,121,629	21,545,520	16,987,693	988,410
Dairy product	20,212,664	4,642,332	11,668,090	736,344
Meat and seafood processing	47,326,066	18,914,858	27,903,005	1,727,104
Bakeries and tortilla manufacturing	28,550,261	10,443,102	18,362,717	1,167,122
Other food	423,884,081	110,526,574	37,433,898	1,613,228
Beverage and tobacco product manufacturing	222,438,092	71,639,474	71,170,814	4,466,977
Soft drink and ice	82,629,588	28,390,851	28,560,597	1,861,075
Breweries	33,555,683	7,146,708	23,073,437	1,064,952
Wineries and distilleries	37,253,644	12,255,262	9,631,006	607,143
Tobacco manufacturing	68,999,176	23,846,652	9,905,774	933,808
Textile mills and textile product mills	33,504,064	15,298,559	19,000,584	906,950
Textile mills	12,209,074	5,277,404	7,913,789	334,780
Textile product mills	21,294,990	10,021,155	11,086,795	572,171
Apparel manufacturing	40,280,635	13,541,995	11,280,448	626,042
Apparel knitting mills	5,324,967	564,805	2,210,576	92,235
Cut and sew apparel contractors and manufacturers	29,159,319	11,982,343	7,169,353	429,029
Apparel accessories and other apparel	5,796,350	994,847	1,900,519	104,778
Leather and allied product manufacturing	9,622,688	3,150,944	2,070,503	115,402
Wood product manufacturing	50,140,160	21,278,951	33,315,448	2,362,823
Paper manufacturing	280,584,381	107,048,850	145,708,246	5,567,982
Pulp, paper, and paperboard mills	155,112,132	53,244,388	92,086,586	2,811,003
Converted paper product	125,472,249	53,804,463	53,621,660	2,756,980
Printing and related support activities	67,083,508	17,060,702	47,096,273	2,946,239
Petroleum and coal products manufacturing	1,879,657,310	765,341,962	362,754,730	16,095,389
Petroleum refineries (including integrated)	1,867,615,141	762,490,884	356,795,026	15,709,145
Asphalt paving, roofing, other petroleum and coal products	12,042,170	2,851,078	5,959,704	386,244
Chemical manufacturing	1,703,143,975	672,153,236	383,744,764	20,171,975
Basic chemical	324,863,314	102,725,968	125,660,936	5,677,516
Resin, synthetic rubber, and fibers and filaments	103,703,409	50,656,405	35,170,872	1,397,413
Pharmaceutical and medicine	883,230,282	342,973,773	131,059,741	7,941,029
Paint, coating, and adhesive	45,107,534	11,162,213	19,918,148	960,646
Soap, cleaning compound, and toilet preparation	240,575,523	119,083,026	35,817,796	1,971,799
Other chemical product and preparation	105,663,912	45,551,852	36,117,271	2,223,572
Plastics and rubber products manufacturing	141,502,104	46,038,023	81,088,621	4,719,364
Plastics product	92,893,659	32,551,043	54,201,393	3,459,710
Rubber product	48,608,445	13,486,980	26,887,227	1,259,654
Nonmetallic mineral product manufacturing	185,850,785	58,407,210	90,409,637	5,534,372
Clay, refractory, and other nonmetallic mineral product	32,691,248	13,015,596	11,120,402	734,302
Glass and glass product	25,300,969	9,743,138	15,344,893	930,095
Cement, concrete, lime and gypsum product	127,858,567	35,648,476	63,944,341	3,869,975
Primary metal manufacturing	311,513,586	130,356,122	115,513,510	5,574,808
Iron, steel mills and steel product	128,361,024	51,739,134	63,912,716	3,135,962
Nonferrous metal production and processing	163,110,151	67,364,076	40,874,601	1,808,149

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RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(15)	(16)	(17)	(18)
Manufacturing--continued				
Foundries	20,042,411	11,252,911	10,726,193	630,698
Fabricated metal product manufacturing	426,639,019	182,787,564	126,556,323	7,448,942
Forging and stamping	15,480,611	6,501,761	10,962,643	565,092
Cutlery, hardware, spring, and wire: machine shops, nut, bolt	74,351,730	27,887,422	30,449,150	1,835,129
Architectural and structural metals	35,024,227	12,413,656	17,190,324	1,277,497
Boiler, tank, and shipping container	23,419,709	7,514,604	9,306,112	593,295
Coating, engraving, heat treating, and allied activities	17,313,332	6,537,013	8,263,062	460,851
Other fabricated metal product	261,049,409	121,933,108	50,385,032	2,717,079
Machinery manufacturing	483,306,338	171,336,891	120,551,776	8,520,438
Agriculture, construction, and mining machinery	167,497,412	47,757,078	38,140,528	2,960,289
Industrial machinery	64,432,503	32,185,347	17,501,099	1,069,541
Commercial and service industry machinery	64,649,385	18,083,315	16,906,711	1,730,516
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	34,460,641	11,525,418	7,682,045	445,254
Metalworking machinery	22,783,633	9,341,807	12,441,108	612,645
Engine, turbine and power transmission equipment	34,775,308	11,737,615	10,714,243	594,153
Other general purpose machinery	94,707,456	40,706,310	17,166,042	1,108,041
Computer and electronic product manufacturing	1,049,686,292	517,887,295	237,612,850	19,954,384
Computer and peripheral equipment	312,262,568	148,782,385	51,027,783	5,503,020
Communications equipment	202,152,486	94,220,339	34,340,535	2,632,423
Audio and video equipment mfg and reproducing magnetic and optical media	38,545,755	17,173,393	9,189,349	773,832
Semiconductor and other electronic component	341,528,292	188,282,324	119,728,756	9,602,135
Navigational, measuring, electromedical, and control instruments	155,197,191	69,428,854	23,326,427	1,442,974
Electrical equipment, appliance, and component manufacturing	982,353,158	173,743,132	136,594,943	14,066,875
Electrical lighting equipment and household appliance	809,355,500	97,938,281	103,763,497	12,169,769
Electrical equipment	74,404,102	46,046,838	14,023,556	787,908
Other electrical equipment and component	98,593,556	29,758,012	18,807,890	1,109,198
Transportation equipment manufacturing	1,466,435,204	300,183,826	473,050,657	43,636,990
Motor vehicles and parts	1,094,521,034	177,541,157	368,787,598	36,492,018
Aerospace product and parts	318,882,912	101,223,258	85,867,372	5,815,391
Ship and boat building	30,378,477	14,459,801	7,886,741	419,929
Other transportation equipment and railroad rolling stock	22,652,781	6,959,609	10,508,947	909,652
Furniture and related product manufacturing	37,488,271	13,936,977	20,206,753	1,049,480
Miscellaneous manufacturing	340,227,901	155,438,080	77,186,797	5,621,679
Medical equipment and supplies	256,054,414	128,045,739	45,529,749	3,658,622
Other miscellaneous manufacturing	84,173,487	27,392,340	31,657,048	1,963,058
Wholesale and retail trade	**3,640,011,954**	**1,312,039,270**	**1,082,929,079**	**79,207,357**
Wholesale trade	**1,990,510,745**	**778,111,621**	**455,291,288**	**37,251,166**
Merchant wholesalers, durable goods	856,974,998	290,115,719	224,163,547	22,419,846
Motor vehicle and motor vehicle parts and supplies	178,353,426	43,897,302	73,159,489	9,516,620
Lumber and other construction materials	46,263,034	18,933,961	17,958,722	1,232,174
Professional and commercial equipment and supplies	108,338,119	40,757,613	19,546,073	2,126,171
Metal and mineral (except petroleum)	66,745,259	19,740,820	17,170,054	775,546
Electrical and electronic goods	157,640,390	58,094,909	26,021,609	2,032,880
Hardware, plumbing, and heating equipment and supplies	45,284,273	20,023,716	10,332,002	708,000
Machinery, equipment, and supplies	136,373,533	49,340,790	37,930,380	4,456,331
Furniture, sports, toys, recycle, jewelry, and other durable goods	117,976,965	39,326,609	22,045,218	1,572,124
Merchant wholesalers, nondurable goods	1,130,226,695	488,014,587	230,582,110	14,802,230
Paper and paper product	17,091,097	4,014,981	3,796,114	258,276
Drugs and druggists' sundries	176,393,241	61,355,054	19,344,584	1,560,916
Apparel, piece goods, and notions	60,135,138	26,761,875	13,136,473	861,517
Grocery and related product	494,092,577	270,830,404	94,159,397	5,536,786
Farm product raw material	81,720,085	26,499,717	17,239,736	871,299
Chemical and allied products	41,379,487	14,231,539	12,542,205	905,587
Petroleum and petroleum products	165,947,266	51,887,070	46,902,626	3,389,431
Beer, wine, and distilled alcoholic beverage	40,016,307	17,157,474	8,227,816	459,744
Miscellaneous nondurable goods	53,451,497	15,276,471	15,233,159	958,675
Wholesale electronic markets and agents and brokers	3,309,053	-18,685	545,631	29,090
Retail trade	**1,649,446,647**	**533,938,588**	**627,617,811**	**41,954,632**
Motor vehicle dealers and parts dealers	271,381,030	63,478,044	60,274,944	4,447,756
New and used car dealers	198,007,619	43,847,141	36,516,036	2,578,218
Other motor vehicle and parts dealers	73,373,412	19,630,902	23,758,908	1,869,538
Furniture and home furnishings stores	43,250,441	13,302,822	20,400,617	1,091,617
Electronics and appliance stores	43,807,860	15,799,540	15,717,699	1,150,784
Building material and garden equipment and supplies dealers	196,913,318	59,278,468	67,541,089	4,566,231
Homes centers; paint and wallpaper stores	136,454,612	36,888,240	47,624,507	3,281,000
Hardware stores	9,698,784	4,537,552	4,489,138	235,674
Other building material dealers	43,473,145	15,641,855	12,323,944	818,042
Lawn and garden equipment and supplies stores	7,286,777	2,210,821	3,103,500	231,515

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(15)	(16)	(17)	(18)
Wholesale and retail trade--continued				
Retail trade--continued				
Food, beverage and liquor stores	176,127,488	56,920,834	123,830,047	6,915,474
Food and beverage stores	168,392,552	54,546,105	121,390,338	6,789,634
Beer, wine, and liquor stores	7,734,936	2,374,729	2,439,710	125,840
Health and personal care stores	136,235,084	57,581,671	31,844,573	2,409,402
Gasoline stations	52,154,821	12,105,284	37,328,570	2,390,095
Clothing and clothing accessories stores	115,904,898	42,435,613	56,300,819	3,848,052
Sporting goods, hobby, book, and music stores	50,423,797	9,098,725	23,990,695	1,478,311
General merchandise stores	337,972,302	118,765,675	138,210,572	9,768,545
Miscellaneous store retailers	69,045,042	20,147,631	26,908,507	1,829,061
Nonstore retailers	156,230,566	65,024,280	25,269,680	2,059,303
Wholesale and retail trade not allocable	***54,561**	***-10,939**	***19,980**	***1,559**
Transportation and warehousing	**713,315,439**	**214,043,931**	**558,843,035**	**36,883,628**
Air, rail, and water transportation	407,481,243	119,543,290	330,145,747	16,110,453
Air transportation	198,863,168	45,403,423	127,682,879	9,184,143
Rail transportation	174,007,290	61,803,832	174,607,645	5,045,375
Water transportation	34,610,786	12,336,035	27,855,222	1,880,936
Truck transportation	101,615,876	26,697,415	95,973,145	11,286,695
Transit and ground passenger transportation	22,404,643	5,623,992	13,813,103	1,600,611
Pipeline transportation	20,988,413	6,356,102	14,225,894	584,724
Other transportation and support activities	129,781,381	44,773,245	88,459,501	6,390,629
Warehousing and storage	31,043,883	11,049,887	16,225,647	910,516
Information	**3,101,934,267**	**1,279,777,978**	**950,710,782**	**64,297,844**
Publishing industries (except Internet)	553,258,122	146,708,658	85,199,395	7,135,005
Newspaper publishers	116,060,452	45,810,808	33,260,147	1,808,553
Periodical publishers	40,772,949	3,141,531	6,327,836	472,925
Book publishers	67,915,747	17,337,047	9,055,624	1,341,038
Database directory and other publishers	47,688,213	1,914,503	5,897,341	389,025
Software publishers	280,820,762	78,504,768	30,658,447	3,123,463
Motion picture and sound recording industries	594,379,319	345,101,851	27,304,396	4,763,505
Motion picture and video industries (except video rental)	537,027,501	327,812,030	25,083,226	4,313,346
Sound recording industries	57,351,818	17,289,821	2,221,170	450,158
Broadcasting (except Internet)	279,502,625	93,634,796	71,278,218	5,263,949
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	1,479,762,323	627,616,461	729,850,598	43,143,003
Data Processing, Hosting, and Related Services	111,590,661	24,375,655	23,460,783	2,515,168
Other information services	83,441,217	42,340,557	13,617,393	1,477,215
Finance and insurance	**39,470,054,076**	**17,560,368,204**	**296,663,239**	**32,569,782**
Credit intermediation	4,788,245,787	429,373,300	87,275,192	12,479,145
Depository credit intermediation	1,589,301,927	129,997,679	29,539,304	2,607,964
Commercial banking	243,698,878	28,940,239	5,738,543	968,265
Savings institutions, credit unions, and other depository credit intermediation	1,345,603,049	101,057,439	23,800,762	1,639,699
Nondepository credit intermediation	3,198,943,860	299,375,621	57,735,888	9,871,181
Credit card issuing and other consumer credit	615,918,654	82,320,577	40,022,743	8,157,183
Real estate credit (including mortgage bankers and originators)	302,571,709	24,217,916	5,534,977	629,727
International, secondary financing, and other nondepository credit intermediation	2,094,625,724	124,641,885	5,080,113	367,398
Activities related to credit intermediation (loan brokers, check clearing, etc.)	185,827,773	68,195,244	7,098,055	716,873
Securities, commodity contracts, other financial investments and related activities	10,014,805,243	710,958,509	59,834,286	4,960,180
Investment banking and securities dealing	5,718,035,699	284,247,346	20,268,498	1,682,134
Securities brokerage	3,566,941,602	221,408,309	16,483,889	1,669,681
Commodity contracts dealing and brokerage	96,288,523	6,947,620	625,154	54,936
Securities, commodity exchanges, and other financial investment activities	633,539,419	198,355,234	22,456,745	1,553,429
Insurance carriers and related activities	8,640,857,467	1,807,676,544	126,767,194	14,573,492
Life insurance	5,890,544,602	818,894,717	71,154,621	6,220,584
Mutual property and casualty companies (Form 1120-PC)	559,922,333	212,799,185	8,111,908	2,195,630
Stock property and casualty companies (Form 1120-PC)	1,891,065,247	685,181,633	31,638,609	4,996,174
Insurance agencies and brokerages	123,253,704	47,276,821	11,468,426	732,262
Other insurance related activities (including third-party admin. of Ins., etc.)	176,071,581	43,524,187	4,393,630	428,842
Funds, trusts, and other financial vehicles	16,026,145,579	14,612,359,851	22,786,567	556,965
Open-end investment funds (Form 1120-RIC)	14,646,085,365	13,827,611,527	19,225	1,936
Other financial vehicles (including mortgage REITS)	1,380,060,214	784,748,325	22,767,342	555,029

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(15)	(16)	(17)	(18)
Finance and insurance--continued				
Real estate and rental and leasing	**1,457,343,217**	**602,096,809**	**813,341,021**	**41,283,630**
Real estate	1,224,682,683	544,652,639	637,412,580	13,115,229
Lessors of buildings (including Equity REITs)	556,597,715	239,180,734	372,353,160	6,605,118
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REITs)	453,001,528	249,576,101	211,974,895	4,534,236
Offices of real estate agents and brokers	50,264,074	11,130,847	12,648,947	647,958
Other real estate activities	164,819,366	44,764,957	40,435,578	1,327,917
Rental and leasing services	212,313,698	48,477,058	174,783,476	28,079,291
Automotive equipment rental and leasing	81,578,491	17,060,225	71,139,739	14,586,189
Other consumer goods and general rental centers	16,666,184	3,222,441	17,024,158	2,648,470
Commercial and industrial machinery and equipment rental and leasing	114,069,024	28,194,392	86,619,579	10,844,632
Lessors of nonfinancial intangible assets (except copyrighted works)	20,346,835	8,967,111	1,144,964	89,110
Professional, scientific, and technical services	**787,140,498**	**273,439,943**	**161,307,151**	**12,865,292**
Legal services	20,123,555	3,567,679	12,588,553	694,026
Accounting, tax preparation, bookkeeping, and payroll services	32,292,106	5,058,007	5,520,710	433,458
Architectural, engineering, and related services	113,077,188	41,764,545	35,742,514	2,627,729
Specialized design services	9,674,544	2,666,311	3,565,568	312,198
Computer systems design and related services	195,486,393	75,192,694	27,563,309	2,796,721
Management, scientific, and technical consulting services	136,673,400	41,820,813	25,743,383	2,129,249
Scientific research and development services	88,347,364	40,928,191	18,139,601	1,515,225
Advertising and related services	131,476,410	45,900,332	15,382,475	1,159,632
Other professional, scientific, and technical services	59,989,539	16,541,371	17,061,038	1,197,054
Management of companies (holding companies)	**17,255,147,855**	**2,561,805,332**	**206,881,167**	**27,107,824**
Offices of bank holding companies	16,872,050,819	2,305,522,528	201,523,636	26,934,140
Offices of other holding companies	383,097,036	256,282,804	5,357,531	173,684
Administrative and support and waste management and remediation services	**278,689,212**	**84,887,839**	**120,059,631**	**8,340,964**
Administrative and support services	201,662,100	64,157,223	65,455,600	4,931,943
Employment services	42,577,815	18,180,319	7,095,816	492,852
Travel arrangement and reservation services	35,388,313	13,170,028	5,281,878	331,789
Other administrative and support services	123,695,971	32,806,876	53,077,906	4,107,301
Waste management and remediation services	77,027,112	20,730,616	54,604,031	3,409,021
Educational services	**37,427,337**	**11,287,023**	**11,403,410**	**872,454**
Health care and social assistance	**322,428,983**	**65,895,027**	**158,652,797**	**10,113,559**
Offices of health practitioners and outpatient care centers	118,811,655	22,703,021	68,325,100	4,831,617
Offices of physicians	36,345,180	2,906,172	32,611,238	2,429,449
Offices of dentists	14,685,472	2,180,679	17,638,549	1,069,145
Offices of other health practitioners	15,296,670	3,709,562	10,179,609	624,081
Outpatient care centers	52,484,334	13,906,608	7,895,703	708,943
Miscellaneous health care and social assistance	60,910,383	20,027,879	23,363,535	2,009,599
Hospitals, nursing, and residential care facilities	142,706,944	23,164,126	66,964,162	3,272,343
Arts, entertainment, and recreation	**113,164,085**	**25,327,794**	**72,723,154**	**4,381,704**
Other arts, entertainment, and recreation	37,066,374	8,828,001	16,024,671	1,008,616
Amusement, gambling, and recreation industries	76,097,711	16,499,793	56,698,484	3,373,088
Accommodation and food services	**498,689,311**	**122,723,037**	**254,811,928**	**13,304,722**
Accommodation	285,494,817	69,050,060	118,807,984	5,218,541
Food services and drinking places	213,194,494	53,672,977	136,003,944	8,086,180
Other services	**116,273,519**	**33,746,445**	**67,656,839**	**4,585,267**
Repair and maintenance	46,277,385	10,290,929	28,145,977	1,926,754
Automotive repair and maintenance	24,431,602	4,728,771	20,358,703	1,247,992
Other repair and maintenance	21,845,783	5,562,157	7,787,274	678,762
Personal and laundry services	54,397,651	13,162,862	34,026,254	2,440,427
Religious, grantmaking, civic, professional, and similar organizations	15,598,482	10,292,655	5,484,609	218,086
Not allocable	***183,361**	***-24,986**	***14,267**	***1,133**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts						Income
	Total	With net income	All returns	Returns with net income	Business receipts	Cost of goods sold	Net income	Deficit	subject to tax
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Total returns of active corporations	**0.21**	**0.61**	**0.19**	**0.21**	**0.22**	**0.28**	**0.21**	**0.41**	**0.17**
Agriculture, forestry, fishing and hunting	**2.78**	**4.53**	**3.09**	**3.98**	**3.40**	**4.38**	**4.35**	**5.44**	**3.36**
Agricultural production	2.86	4.85	2.93	3.62	3.26	3.87	4.61	6.45	3.60
Forestry and logging	15.82	23.77	13.11	17.31	13.71	15.30	19.24	9.89	12.19
Support activities and fishing, hunting, and trapping	7.83	11.86	10.29	12.07	10.82	14.02	11.79	18.11	13.76
Mining	**7.08**	**9.10**	**0.83**	**0.95**	**0.93**	**1.31**	**0.70**	**1.79**	**0.19**
Oil and gas extraction	10.56	13.34	1.07	1.14	1.22	1.74	1.24	1.87	0.32
Coal mining	38.34	33.29	4.96	8.29	5.39	6.94	13.60	7.61	8.75
Metal ore mining	34.02	51.61	0.47	0.48	0.50	1.03	0.24	9.11	0.17
Nonmetallic mineral mining and quarrying	20.32	25.73	5.23	6.46	5.40	5.83	6.37	11.13	3.11
Support activities for mining	15.71	17.64	2.07	2.22	2.24	2.36	1.75	9.05	0.45
Utilities	**16.70**	**21.01**	**0.21**	**0.22**	**0.22**	**0.31**	**0.28**	**1.34**	**0.10**
Electric power generation, transmission, and distribution	40.59	50.13	0.33	0.36	0.37	0.57	0.21	1.79	0.13
Natural gas distribution	45.13	55.16	0.62	0.70	0.66	0.83	0.68	1.38	0.42
Water, sewage, and other systems	19.81	25.38	5.60	6.19	5.65	6.45	14.85	20.03	3.64
Combination gas and electric	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]
Construction	**0.95**	**1.72**	**1.05**	**1.29**	**1.06**	**1.17**	**1.32**	**2.03**	**1.27**
Construction of buildings	3.06	4.30	1.88	2.33	1.90	1.95	2.50	2.26	1.84
Heavy and civil engineering construction and land subdivision	5.41	7.13	2.76	3.11	2.83	3.04	2.81	4.66	1.99
Heavy and civil engineering construction	8.35	9.31	2.87	3.09	2.92	2.99	2.98	9.06	2.15
Land subdivision	7.12	11.05	8.61	12.76	9.20	11.06	7.86	5.39	5.26
Specialty trade contractors	1.78	2.50	2.04	2.32	2.05	2.30	2.46	5.74	2.85
Electrical contractors	7.17	8.69	4.89	5.35	4.94	5.20	7.10	17.08	6.28
Plumbing, heating, and air-conditioning contractors	6.06	7.71	4.88	5.38	4.90	5.07	6.69	12.47	7.22
Other specialty trade contractors	2.41	3.18	2.77	3.13	2.78	3.14	3.09	6.86	3.65
Manufacturing	**2.37**	**3.20**	**0.15**	**0.17**	**0.16**	**0.16**	**0.17**	**0.76**	**0.05**
Food manufacturing	11.54	15.16	0.82	0.89	0.85	0.94	0.93	3.78	0.26
Animal food manufacturing, grain and oilseed milling	32.30	36.69	2.21	2.16	2.27	2.44	1.06	6.01	0.46
Sugar and confectionery product	48.79	55.49	2.30	2.48	2.40	3.20	1.70	9.12	0.47
Fruit and vegetable preserving, and specialty food	44.33	29.13	2.80	3.15	2.90	3.36	2.53	9.97	0.70
Dairy product	48.84	62.22	3.99	4.38	4.00	4.36	9.84	24.39	5.13
Meat and seafood processing	29.08	33.45	2.26	2.29	2.27	2.25	4.16	6.32	1.43
Bakeries and tortilla manufacturing	23.40	36.97	2.63	2.89	2.72	3.12	3.87	13.04	1.33
Other food	24.18	28.55	1.70	1.84	1.78	1.80	2.08	7.97	0.48
Beverage and tobacco product manufacturing	25.66	22.18	0.66	0.58	0.73	1.01	0.22	12.07	0.10
Soft drink and ice	40.48	40.42	1.48	1.40	1.62	2.23	0.72	15.12	0.32
Breweries	60.36	61.81	0.65	0.63	0.67	1.04	0.46	83.87	0.39
Wineries and distilleries	35.35	26.87	2.08	1.35	2.20	1.46	2.50	20.76	0.95
Tobacco manufacturing	29.50	34.86	0.72	0.61	0.86	1.29	0.05	60.04	0.03
Textile mills and textile product mills	22.29	29.72	4.03	5.19	4.09	3.98	6.63	6.24	2.94
Textile mills	31.45	43.92	6.49	8.63	6.65	6.66	11.45	9.55	6.60
Textile product mills	31.69	39.38	5.23	6.52	5.30	5.14	8.18	8.30	3.23
Apparel manufacturing	14.63	21.94	4.24	5.09	4.38	4.59	4.37	14.92	1.99
Apparel knitting mills	36.71	42.77	4.85	4.94	4.94	5.34	7.89	23.54	12.52
Cut and sew apparel contractors and manufacturers	19.21	27.72	5.10	5.97	5.32	5.67	3.99	21.87	1.14
Apparel accessories and other apparel	27.45	38.45	14.22	19.18	14.29	15.26	20.92	23.14	14.21
Leather and allied product manufacturing	43.11	56.97	6.78	7.59	7.01	7.59	8.28	13.59	5.04
Wood product manufacturing	12.91	16.79	4.06	6.38	4.11	4.25	7.07	4.86	4.69
Paper manufacturing	17.64	21.94	1.58	1.76	1.68	1.69	1.57	7.32	0.48
Pulp, paper, and paperboard mills	41.85	53.74	0.84	0.86	0.88	0.93	0.79	2.40	0.19
Converted paper product	19.32	23.80	3.13	3.40	3.34	3.52	2.32	16.51	0.61
Printing and related support activities	8.84	11.20	3.95	4.74	4.00	4.12	5.59	9.84	1.67
Petroleum and coal products manufacturing	36.25	26.25	0.07	0.07	0.08	0.06	0.11	5.60	0.02
Petroleum refineries (including integrated)	66.49	63.11	0.01	0.01	0.01	0.01	0.07	1.85	0.01
Asphalt paving, roofing, other petroleum and coal products	25.38	27.08	8.33	11.31	8.47	8.39	14.07	22.87	7.44
Chemical manufacturing	13.03	14.98	0.33	0.35	0.37	0.41	0.28	3.08	0.09
Basic chemical	27.92	29.18	0.68	0.73	0.73	0.74	1.10	7.09	0.48
Resin, synthetic rubber, and fibers and filaments	42.00	47.29	2.59	2.81	2.88	2.53	3.24	15.13	0.36
Pharmaceutical and medicine	15.06	22.99	0.26	0.25	0.31	0.46	0.14	1.79	0.08
Paint, coating, and adhesive	24.03	26.47	3.35	4.02	3.50	3.67	3.75	6.49	0.62
Soap, cleaning compound, and toilet preparation	35.67	25.90	0.78	0.75	0.83	0.84	0.66	5.01	0.16
Other chemical product and preparation	27.74	35.66	1.46	1.55	1.53	1.38	1.88	15.87	0.81
Plastics and rubber products manufacturing	11.63	13.95	1.95	2.43	1.99	1.93	3.10	4.49	1.35
Plastics product	12.34	14.84	2.75	3.60	2.79	2.70	4.68	5.15	2.80
Rubber product	22.77	27.44	2.17	2.48	2.28	2.17	1.97	6.91	1.08
Nonmetallic mineral product manufacturing	14.13	17.99	1.99	2.43	2.07	2.05	2.21	3.30	0.92
Clay, refractory, and other nonmetallic mineral product	28.09	35.04	5.84	9.34	6.16	5.95	6.65	2.45	2.19
Glass and glass product	32.07	37.18	4.89	6.01	5.38	4.82	2.26	12.37	5.22
Cement, concrete, lime and gypsum product	19.09	24.97	2.43	2.69	2.48	2.55	3.45	13.02	1.00
Primary metal manufacturing	16.96	19.16	1.11	1.28	1.15	1.17	1.10	2.22	0.29
Iron, steel mills and steel product	22.76	25.76	1.53	1.8	1.56	1.56	1.65	3.01	0.54
Nonferrous metal production and processing	23.25	27.41	1.68	1.88	1.79	1.9	1.22	3.36	0.21

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts						Income
	Total	With net income	All returns	Returns with net income	Business receipts	Cost of goods sold	Net income	Deficit	subject to tax
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Manufacturing--continued									
Foundries	37.28	40.45	5.52	6.13	5.56	5.45	6.85	8.98	1.66
Fabricated metal product manufacturing	5.31	7.00	1.41	1.57	1.45	1.49	1.92	5.41	0.96
Forging and stamping	24.92	32.23	6.41	7.52	6.47	6.39	7.08	14.32	6.99
Cutlery, hardware, spring and wire: machine shops, nut, bolt	9.91	12.99	3.57	3.96	3.64	3.72	5.56	13.11	3.59
Architectural and structural metals	14.85	17.12	4.95	5.42	5.07	5.28	6.75	12.45	3.79
Boiler, tank, and shipping container	36.86	41.10	3.25	3.32	3.27	2.97	5.79	28.95	5.16
Coating, engraving, heat treating, and allied activities	21.56	27.49	6.87	9.94	6.96	6.42	13.25	8.99	8.48
Other fabricated metal product	10.32	12.85	2.45	2.52	2.52	2.58	2.65	10.81	0.96
Machinery manufacturing	8.72	10.88	0.88	0.93	0.93	0.95	0.99	5.56	0.36
Agriculture, construction, and mining machinery	22.65	25.27	1.33	1.34	1.44	1.49	1.24	9.58	0.45
Industrial machinery	22.22	28.89	3.01	2.84	3.07	3.46	1.99	13.47	0.87
Commercial and service industry machinery	30.21	40.00	3.07	3.19	3.42	3.52	3.16	28.75	0.84
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	26.89	33.79	2.62	2.86	2.76	2.60	4.82	7.16	1.68
Metalworking machinery	17.63	21.73	6.54	7.20	6.61	6.76	7.70	21.26	5.50
Engine, turbine and power transmission equipment	34.17	38.81	1.86	2.11	1.94	1.83	2.45	11.86	2.07
Other general purpose machinery	18.50	22.13	2.09	2.49	2.22	2.15	3.28	12.49	1.11
Computer and electronic product manufacturing	9.48	12.97	0.42	0.49	0.46	0.47	0.45	1.26	0.22
Computer and peripheral equipment	26.06	30.41	0.54	0.50	0.63	0.64	0.71	4.22	0.37
Communications equipment	27.40	41.04	0.58	0.90	0.60	0.55	0.72	2.48	0.56
Audio and video equipment manufacturing, and reproducing magnetic and optical media	35.66	41.48	2.24	2.94	2.34	2.20	5.51	4.96	3.28
Semiconductor and other electronic component	16.73	22.08	0.94	1.18	1.00	1.00	0.81	1.68	0.32
Navigational, measuring, electromedical, and control instruments	20.97	24.99	1.88	1.92	2.00	2.21	1.68	6.04	0.84
Electrical equipment, appliance, and component manufacturing	15.04	18.16	0.69	0.74	1.10	1.10	1.52	3.69	0.54
Electrical lighting equipment and household appliance	39.63	50.81	0.44	0.42	0.91	0.87	1.13	7.77	0.34
Electrical equipment	32.31	23.96	3.06	4.09	3.24	3.41	3.73	2.90	0.91
Other electrical equipment and component	18.67	22.91	3.06	3.49	3.10	3.18	4.66	7.34	2.76
Transportation equipment manufacturing	13.62	16.69	0.28	0.32	0.31	0.29	0.52	0.92	0.16
Motor vehicles and parts	18.50	20.70	0.34	0.38	0.38	0.35	0.61	0.47	0.34
Aerospace product and parts	33.01	38.56	0.34	0.35	0.36	0.29	0.42	2.82	0.17
Ship and boat building	34.08	32.32	3.50	3.69	3.52	3.36	4.67	22.58	0.77
Other transportation equipment and railroad rolling stock	35.68	49.58	3.89	4.56	4.04	4.31	4.03	17.25	1.05
Furniture and related product manufacturing	14.47	18.22	4.00	4.59	4.06	4.04	5.66	9.35	2.54
Miscellaneous manufacturing	8.15	10.90	1.45	1.71	1.55	1.69	1.24	2.53	0.47
Medical equipment and supplies	17.07	21.97	1.36	1.55	1.49	1.64	1.23	2.71	0.42
Other miscellaneous manufacturing	9.64	13.08	3.02	3.62	3.13	3.24	3.06	5.21	1.53
Wholesale and retail trade	**1.00**	**1.65**	**0.49**	**0.56**	**0.50**	**0.58**	**0.44**	**1.67**	**0.16**
Wholesale trade	**1.74**	**2.54**	**0.63**	**0.69**	**0.64**	**0.72**	**0.65**	**2.30**	**0.27**
Merchant wholesalers, durable goods	2.68	3.53	0.88	0.94	0.89	0.96	1.28	2.85	0.68
Motor vehicle and motor vehicle parts and supplies	10.63	13.44	1.93	2.20	1.98	2.15	2.63	8.53	0.86
Lumber and other construction materials	11.47	13.88	5.38	6.40	5.40	5.71	9.03	8.42	6.72
Professional and commercial equipment and supplies	8.87	10.81	3.77	3.11	3.82	4.37	4.63	7.65	1.75
Metal and mineral (except petroleum)	17.40	19.00	2.86	3.29	2.89	3.05	3.63	7.49	1.81
Electrical and electronic goods	8.98	11.06	1.70	1.83	1.72	1.66	3.01	7.35	1.95
Hardware, plumbing, heating equipment and supplies	12.14	14.17	3.90	4.06	3.91	3.99	5.35	19.12	3.37
Machinery, equipment, and supplies	6.51	8.10	2.54	2.89	2.57	2.61	3.12	7.81	1.84
Furniture, sports, toys, recycle, jewelry, and other durable goods	5.89	7.63	2.65	2.96	2.67	2.74	3.55	5.74	2.26
Merchant wholesalers, nondurable goods	3.76	4.98	1.08	1.16	1.10	1.19	0.77	4.06	0.23
Paper and paper product	16.21	19.85	5.01	6.26	5.03	4.91	11.65	10.22	8.01
Drugs and druggists' sundries	19.16	26.57	0.64	0.50	0.66	0.56	0.87	6.77	0.30
Apparel, piece goods, and notions	10.16	13.24	4.68	5.59	4.80	5.54	3.43	12.11	1.03
Grocery and related product	8.09	10.29	2.01	2.15	2.09	2.28	1.27	9.59	0.29
Farm product raw material	19.72	23.08	4.45	4.20	4.51	4.71	3.66	14.48	1.19
Chemical and allied products	16.91	19.46	4.78	5.22	4.85	5.10	7.16	11.13	4.45
Petroleum and petroleum products	14.51	17.03	2.95	3.60	2.99	2.99	1.16	5.67	0.40
Beer, wine, and distilled alcoholic beverage	19.42	18.48	5.31	5.46	5.39	5.35	6.22	22.53	4.09
Miscellaneous nondurable goods	8.60	11.81	6.33	6.17	6.41	7.22	5.65	14.32	2.99
Wholesale electronic markets and agents and brokers	14.16	17.12	20.05	25.71	20.64	99.30	23.64	27.45	25.08
Retail trade	**1.42**	**2.32**	**0.78**	**0.93**	**0.80**	**0.96**	**0.64**	**2.43**	**0.19**
Motor vehicle dealers and parts dealers	3.82	5.74	1.31	1.92	1.33	1.41	2.91	6.19	1.82
New and used car dealers	5.66	7.75	1.71	2.34	1.73	1.78	3.86	7.60	2.91
Other motor vehicle and parts dealers	6.79	9.33	3.85	4.53	3.88	4.21	4.96	11.28	2.41
Furniture and home furnishings stores	7.40	10.81	4.33	5.62	4.38	4.70	5.77	10.14	2.04
Electronics and appliance stores	9.17	13.13	3.37	3.96	3.42	3.58	3.22	9.91	1.29
Building material and garden equipment and supplies dealers	6.70	8.42	1.94	2.14	1.97	2.08	1.83	8.19	0.54
Homes centers; paint and wallpaper stores	27.54	33.68	1.50	1.50	1.54	1.62	0.62	38.37	0.14
Hardware stores	13.49	15.11	11.52	13.20	11.53	11.96	18.04	38.34	12.92
Other building material dealers	10.41	12.85	5.57	7.14	5.62	5.69	10.46	7.04	9.09
Lawn and garden equipment and supplies stores	15.87	21.15	11.26	12.30	11.29	11.30	23.51	31.10	17.43

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts						
	Total	With net income	All returns	Returns with net income	Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Wholesale and retail trade--continued									
Retail trade--continued									
Food, beverage and liquor stores	3.14	5.36	1.93	2.15	1.96	2.30	2.03	8.50	0.61
Food and beverage stores	4.27	6.62	2.03	2.23	2.07	2.42	2.07	9.33	0.52
Beer, wine, and liquor stores	10.66	13.86	10.39	12.66	10.45	10.65	16.41	22.43	25.36
Health and personal care stores	6.72	8.67	1.96	2.24	1.99	2.13	2.24	6.83	0.71
Gasoline stations	7.06	9.86	6.76	8.52	6.81	7.03	6.01	14.46	5.61
Clothing and clothing accessories stores	5.02	8.32	1.29	1.39	1.31	1.49	1.33	6.04	0.34
Sporting goods, hobby, book, and music stores	8.42	12.97	4.09	4.98	4.17	5.05	5.85	10.63	2.24
General merchandise stores	15.70	22.43	0.24	0.23	0.24	0.21	0.25	10.09	0.06
Miscellaneous store retailers	4.44	7.17	2.91	3.17	2.95	3.27	3.51	8.15	1.60
Nonstore retailers	5.77	9.64	3.32	3.75	3.44	3.92	3.71	5.30	0.93
Wholesale and retail trade not allocable	**50.45**	**71.55**	**12.44**	**98.36**	**12.44**	**10.08**	**94.99**	**72.89**	**99.82**
Transportation and warehousing	**2.40**	**4.34**	**1.27**	**1.43**	**1.31**	**2.61**	**1.57**	**2.18**	**0.62**
Air, rail, and water transportation	14.67	23.41	0.65	0.72	0.68	1.57	1.33	2.32	0.44
Air transportation	19.70	36.16	0.79	0.94	0.82	1.96	3.03	2.28	2.26
Rail transportation	38.89	41.94	0.46	0.49	0.45	1.13	0.46	2.25	0.23
Water transportation	24.12	35.52	3.80	4.09	3.97	5.53	6.23	16.37	2.68
Truck transportation	3.34	5.69	3.09	3.96	3.14	5.49	5.04	7.57	2.95
Transit and ground passenger transportation	8.10	12.99	8.13	11.47	8.24	15.82	16.35	12.42	19.83
Pipeline transportation	40.46	46.70	6.05	8.48	6.54	7.16	3.40	14.59	2.07
Other transportation and support activities	6.08	10.37	2.72	2.53	2.77	5.57	3.59	4.81	1.19
Warehousing and storage	18.90	23.01	7.76	9.12	7.96	15.46	8.67	13.72	8.58
Information	**4.21**	**6.57**	**0.63**	**0.66**	**0.75**	**2.52**	**0.34**	**1.27**	**0.12**
Publishing industries (except Internet)	8.33	12.82	0.91	0.93	1.12	1.67	0.50	2.73	0.16
Newspaper publishers	21.56	32.00	2.17	1.74	2.37	3.51	1.46	12.90	0.59
Periodical publishers	19.19	24.87	5.19	6.28	6.01	8.76	3.34	13.28	0.61
Book publishers	21.69	31.98	1.41	1.65	1.68	2.11	1.79	5.42	0.24
Database directory and other publishers	26.00	38.06	5.66	6.54	6.00	10.37	4.64	10.11	1.44
Software publishers	15.34	25.35	0.90	0.68	1.23	1.15	0.34	3.18	0.20
Motion picture and sound recording industries	9.11	13.51	2.27	1.47	2.88	3.33	2.29	9.11	0.70
Motion picture and video industries (except video rental)	10.42	15.21	2.50	1.55	3.12	3.75	2.18	9.91	0.67
Sound recording industries	21.44	30.76	4.38	4.58	6.48	4.43	13.72	23.94	33.54
Broadcasting (except Internet)	18.11	26.17	0.68	0.66	0.75	1.77	0.65	1.89	0.26
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	10.78	15.25	1.07	1.14	1.26	5.40	0.48	1.82	0.19
Data Processing, Hosting, and Related Services	17.78	25.94	3.33	3.96	3.66	8.20	2.09	3.14	0.73
Other information services	11.97	18.49	4.69	5.22	5.28	14.83	2.58	6.42	1.02
Finance and insurance	**2.10**	**3.01**	**0.18**	**0.20**	**0.37**	**0.42**	**0.12**	**0.50**	**0.13**
Credit intermediation	5.42	8.08	0.65	0.69	2.56	25.35	0.60	0.77	0.10
Depository credit intermediation	1.73	1.32	0.43	0.07	0.31	[4]	0.15	0.83	0.05
Commercial banking	2.22	2.08	0.83	0.16	0.65	[4]	0.22	1.06	0.08
Savings institutions, credit unions, and other depository credit intermediation	2.96	1.50	0.07	0.05	0.31	[4]	0.19	0.19	0.06
Nondepository credit intermediation	5.71	8.66	0.94	0.99	3.06	25.52	0.90	1.49	0.15
Credit card issuing and other consumer credit	15.05	17.76	0.97	0.84	1.66	1.45	1.55	3.90	0.28
Real estate credit (including mortgage bankers and originators)	12.85	17.23	5.03	11.71	10.60	11.79	9.91	1.53	1.93
International, secondary financing, and other nondepository credit intermediation	18.32	23.90	0.55	0.18	8.96	31.69	0.36	5.19	0.19
Activities related to credit intermediation (loan brokers, check clearing, etc.)	9.73	14.61	6.61	8.81	7.96	39.31	3.10	6.59	0.42
Securities, commodity contracts and other financial investments and related activities	5.74	8.10	0.39	0.80	1.24	0.29	0.80	0.55	0.24
Investment banking and securities dealing	27.85	33.56	0.12	0.26	0.53	[4]	0.51	0.70	0.16
Securities brokerage	17.37	20.26	0.51	1.69	2.63	[4]	1.91	0.24	0.43
Commodity contracts dealing and brokerage	36.09	50.96	2.22	2.84	4.86	[4]	4.25	9.33	1.04
Securities, commodity exchanges, and other financial investment activities	7.07	9.84	1.79	1.98	2.40	4.62	1.46	2.93	0.53
Insurance carriers and related activities	2.72	3.99	0.26	0.26	0.33	0.36	0.37	1.86	0.20
Life insurance	1.08	1.74	0.08	0.03	0.01	0.01	0.57	1.13	0.66
Mutual property and casualty companies (Form 1120-PC)	4.43	4.94	0.09	0.08	0.09	0.09	0.14	2.05	0.12
Stock property and casualty companies (Form 1120-PC)	1.58	2.03	0.44	0.46	0.51	0.63	0.12	3.10	0.10
Insurance agencies and brokerages	3.42	4.76	4.42	4.90	4.82	24.72	3.31	11.15	1.44
Other insurance related activities (including third-party admin. of Ins., etc.)	14.64	17.95	3.65	3.01	4.39	13.96	2.38	6.47	0.72
Funds, trusts, and other financial vehicles	6.89	6.79	0.12	0.10	45.75	73.04	0.11	2.84	0.50
Open-end investment funds (Form 1120-RIC)	0.17	0.45	0.07	0.07	-	-	0.08	0.41	0.93
Other financial vehicles (including mortgage REIT's)	13.18	19.70	0.63	0.54	45.75	73.04	0.75	4.48	0.50

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[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Number of returns		Total receipts						Income
	Total	With net income	All returns	Returns with net income	Business receipts	Cost of goods sold	Net income	Deficit	subject to tax
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Finance and insurance--continued									
Real estate and rental and leasing	**1.13**	**2.78**	**2.08**	**2.59**	**2.30**	**4.65**	**5.46**	**2.38**	**10.25**
Real estate	1.16	2.90	2.95	3.63	3.63	8.71	6.14	2.63	13.21
Lessors of buildings (including Equity REIT's)	2.76	5.79	5.61	6.83	4.36	8.81	10.67	4.83	31.14
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REIT's)	5.37	8.98	6.01	6.70	8.98	21.79	11.38	3.45	18.54
Offices of real estate agents and brokers	4.46	6.13	6.70	8.98	7.17	13.91	6.74	7.81	2.90
Other real estate activities	3.56	5.68	5.61	7.16	6.18	18.70	5.08	5.95	6.58
Rental and leasing services	6.45	10.30	2.18	2.54	2.40	4.16	3.58	5.59	1.65
Automotive equipment rental and leasing	18.13	27.06	2.81	1.55	3.16	4.70	3.12	6.29	1.16
Other consumer goods and general rental centers	15.08	24.26	6.40	10.03	6.48	8.55	13.39	10.54	8.15
Commercial and industrial machinery and equipment rental and leasing	8.92	12.99	3.86	4.76	4.29	7.23	5.14	8.67	2.78
Lessors of nonfinancial intangible assets (except copyrighted works)	43.58	54.31	4.81	4.79	9.55	16.75	7.55	18.70	4.15
Professional, scientific, and technical services	**1.16**	**1.84**	**2.22**	**2.40**	**2.31**	**5.44**	**1.38**	**1.43**	**1.05**
Legal services	5.17	6.16	6.11	6.78	6.26	28.47	6.44	14.98	10.68
Accounting, tax preparation, bookkeeping, and payroll services	6.54	7.89	9.58	12.77	10.06	35.88	10.25	3.25	12.78
Architectural, engineering, and related services	5.47	6.69	6.22	7.09	6.33	9.31	4.46	9.47	2.40
Specialized design services	8.96	11.26	10.30	11.72	10.50	14.12	13.72	11.90	23.08
Computer systems design and related services	4.92	6.60	4.87	6.09	5.06	12.84	3.66	2.92	2.04
Management, scientific, and technical consulting services	3.52	4.69	6.29	4.33	6.40	16.15	3.60	5.59	2.42
Scientific research and development services	13.21	21.96	4.51	6.56	5.39	6.61	5.62	1.58	3.60
Advertising and related services	8.08	10.36	5.97	6.23	6.28	10.39	5.79	7.84	1.94
Other professional, scientific, and technical services	5.86	7.41	4.93	5.79	5.16	6.46	5.53	5.71	3.28
Management of companies (holding companies)	**6.11**	**7.56**	**0.05**	**0.03**	**0.09**	**0.23**	**0.21**	**3.10**	**0.16**
Offices of bank holding companies	0.98	1.04	0.01	0.01	0.02	[4]	0.02	0.53	0.01
Offices of other holding companies	6.84	9.86	2.32	1.54	11.74	3.28	1.67	3.57	1.90
Administrative and support and waste management and remediation services	**2.69**	**3.49**	**4.01**	**3.74**	**4.12**	**6.14**	**2.38**	**7.96**	**0.93**
Administrative and support services	2.76	3.59	4.56	4.32	4.69	6.88	2.75	5.58	1.13
Employment services	9.65	12.27	10.35	9.38	10.50	13.84	5.61	17.04	1.72
Travel arrangement and reservation services	11.71	15.83	10.43	13.17	11.10	16.01	8.36	10.74	4.03
Other administrative and support services	3.28	4.11	3.19	3.66	3.28	5.56	3.60	6.71	1.62
Waste management and remediation services	11.88	14.69	4.55	4.75	4.68	7.10	4.73	41.79	1.56
Educational services	**7.33**	**10.23**	**5.66**	**6.69**	**5.81**	**12.69**	**5.38**	**10.01**	**1.88**
Health care and social assistance	**1.25**	**2.18**	**2.15**	**2.46**	**2.23**	**6.14**	**2.06**	**3.56**	**1.25**
Offices of health practitioners and outpatient care centers	1.22	2.29	3.12	3.52	3.21	8.17	2.54	6.03	2.87
Offices of physicians	3.35	4.56	4.92	5.59	5.04	17.05	4.73	8.87	6.18
Offices of dentists	5.58	6.74	6.58	7.74	6.65	14.39	8.13	19.89	23.37
Offices of other health practitioners	4.86	6.11	7.86	8.86	8.01	20.17	8.31	10.62	13.19
Outpatient care centers	20.39	26.98	5.88	6.82	6.27	5.83	7.84	12.72	0.98
Miscellaneous health care and social assistance	5.33	7.84	4.68	5.32	4.75	11.92	5.13	5.26	2.07
Hospitals, nursing, and residential care facilities	10.84	13.91	2.31	2.91	2.49	10.02	4.48	5.30	1.12
Arts, entertainment, and recreation	**3.60**	**6.32**	**3.39**	**4.73**	**3.65**	**5.31**	**4.40**	**5.55**	**4.36**
Other arts, entertainment, and recreation	4.99	8.47	5.62	7.01	6.08	7.47	5.40	9.10	6.46
Amusement, gambling, and recreation industries	5.93	9.78	4.20	6.39	4.47	7.35	7.39	7.06	5.67
Accommodation and food services	**1.76**	**3.61**	**1.39**	**1.72**	**1.50**	**1.99**	**1.79**	**3.52**	**0.51**
Accommodation	7.06	10.39	1.94	1.74	2.31	6.42	1.96	4.01	0.64
Food services and drinking places	1.77	3.85	1.74	2.21	1.82	2.09	2.49	5.60	0.75
Other services	**2.06**	**3.21**	**3.81**	**4.76**	**3.92**	**5.37**	**4.24**	**6.56**	**3.31**
Repair and maintenance	2.78	4.45	5.57	7.14	5.63	6.83	6.29	9.27	7.92
Automotive repair and maintenance	3.98	6.02	6.16	8.27	6.22	8.05	8.71	11.36	14.85
Other repair and maintenance	6.73	8.62	11.41	12.97	11.52	12.70	10.12	16.92	9.69
Personal and laundry services	3.54	5.62	5.93	6.42	6.13	9.24	6.13	10.16	2.95
Religious, grantmaking, civic, professional, and similar organizations	6.17	7.94	6.29	8.39	7.00	9.56	9.22	17.33	9.36
Not allocable	**34.63**	**64.65**	**50.67**	**73.90**	**51.57**	**53.42**	**76.76**	**38.43**	**76.76**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Total returns of active corporations	**0.17**	**0.02**	**0.12**	**0.19**	**0.22**	**0.01**	**0.04**	**0.12**	**0.16**
Agriculture, forestry, fishing and hunting	**3.41**	**2.38**	**9.79**	**17.64**	**3.52**	**1.35**	**5.35**	**2.95**	**3.59**
Agricultural production	3.66	2.15	10.38	18.29	3.79	1.37	6.73	2.74	3.46
Forestry and logging	12.04	25.37	23.99	97.72	12.10	3.82	6.59	16.17	17.55
Support activities and fishing, hunting, and trapping	13.98	-	31.90	31.05	14.13	6.74	16.68	11.57	11.67
Mining	**0.18**	**0.08**	**0.31**	**0.63**	**0.30**	**0.19**	**0.34**	**0.63**	**0.78**
Oil and gas extraction	0.29	0.17	0.80	2.56	0.44	0.29	0.53	0.72	0.69
Coal mining	5.48	71.33	[4]	83.09	5.27	1.15	4.22	3.30	3.82
Metal ore mining	0.15	0.08	[4]	[4]	0.44	0.21	0.41	0.20	0.24
Nonmetallic mineral mining and quarrying	2.92	[4]	5.90	4.92	3.09	2.34	3.29	4.20	4.81
Support activities for mining	0.42	0.12	0.50	[4]	0.59	0.51	0.65	1.14	1.76
Utilities	**0.10**	**0.08**	**0.24**	**0.03**	**0.11**	**0.05**	**0.16**	**0.08**	**0.10**
Electric power generation, transmission, and distribution	0.13	0.14	0.37	0.04	0.14	0.05	0.22	0.09	0.07
Natural gas distribution	0.41	0.05	[4]	[4]	0.50	0.10	0.36	0.14	0.21
Water, sewage, and other systems	3.09	-	12.68	6.07	3.09	1.76	2.51	2.27	3.35
Combination gas and electric	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]
Construction	**1.16**	**0.17**	**4.36**	**12.70**	**1.21**	**0.47**	**1.28**	**1.43**	**1.80**
Construction of buildings	1.72	0.09	5.48	43.28	1.83	0.95	1.80	2.60	3.21
Heavy and civil engineering construction and land subdivision	1.93	0.26	9.90	16.41	1.97	1.49	2.80	2.95	3.76
Heavy and civil engineering construction	2.10	0.10	12.79	16.98	2.15	1.79	2.20	3.41	4.07
Land subdivision	4.95	4.75	8.14	29.95	5.05	2.57	7.43	5.72	8.84
Specialty trade contractors	2.68	0.51	8.81	19.09	2.78	1.50	2.69	2.45	2.68
Electrical contractors	6.13	7.11	23.89	42.08	6.20	4.18	5.75	6.31	6.45
Plumbing, heating, and air-conditioning contractors	6.26	[4]	43.20	41.34	6.34	4.29	6.62	5.66	6.99
Other specialty trade contractors	3.48	0.19	9.59	23.37	3.65	1.93	3.55	3.10	3.29
Manufacturing	**0.05**	**0.01**	**0.15**	**0.24**	**0.08**	**0.04**	**0.10**	**0.17**	**0.20**
Food manufacturing	0.25	0.05	0.72	1.84	0.31	0.15	0.32	0.71	0.90
Animal food manufacturing, grain and oilseed milling	0.45	[4]	0.71	3.37	0.55	0.79	1.26	1.96	3.17
Sugar and confectionery product	0.46	[23]	0.94	8.25	0.76	0.46	1.31	1.71	1.60
Fruit and vegetable preserving, and specialty food	0.67	[4]	0.19	1.40	0.97	1.07	0.99	1.94	2.09
Dairy product	4.82	[4]	10.61	84.43	4.85	1.65	3.49	2.62	2.42
Meat and seafood processing	1.39	[4]	1.42	5.68	1.52	1.21	2.08	1.83	2.31
Bakeries and tortilla manufacturing	1.26	[4]	0.62	66.62	1.78	1.66	2.43	2.79	3.57
Other food	0.45	1.13	2.74	13.72	0.46	0.15	0.28	1.90	1.93
Beverage and tobacco product manufacturing	0.09	[23]	1.48	[4]	0.15	0.34	0.62	0.96	0.99
Soft drink and ice	0.30	[4]	[4]	[4]	0.56	0.41	0.84	1.63	1.18
Breweries	0.34	[4]	1.68	-	0.40	0.40	0.87	0.54	0.69
Wineries and distilleries	0.91	0.04	10.57	-	1.04	1.80	3.07	5.13	6.30
Tobacco manufacturing	0.03	[4]	0.66	[4]	0.05	0.18	0.33	0.75	0.27
Textile mills and textile product mills	2.72	[4]	[4]	6.51	2.83	2.06	2.74	3.01	4.17
Textile mills	6.12	[4]	[4]	[4]	6.65	3.26	5.13	4.91	4.78
Textile product mills	2.98	[4]	[4]	8.54	3.07	2.74	3.25	3.95	6.05
Apparel manufacturing	1.89	[4]	27.76	[4]	2.21	2.35	4.73	3.77	3.61
Apparel knitting mills	12.14	[4]	[4]	[4]	30.85	3.30	19.48	7.64	5.91
Cut and sew apparel contractors and manufacturers	1.00	[4]	7.79	[4]	1.18	2.69	3.19	4.03	4.23
Apparel accessories and other apparel	14.05	-	77.21	-	13.90	10.05	50.45	14.60	12.46
Leather and allied product manufacturing	4.20	0.11	[4]	-	4.79	3.04	5.36	6.75	6.66
Wood product manufacturing	4.59	0.31	9.43	47.55	4.82	2.15	3.46	3.62	2.90
Paper manufacturing	0.42	0.03	0.85	28.43	0.61	0.40	0.84	1.00	1.24
Pulp, paper, and paperboard mills	0.17	[4]	[4]	[4]	0.19	0.22	0.46	0.40	0.54
Converted paper product	0.53	0.03	1.15	33.44	0.85	0.87	1.62	2.66	2.47
Printing and related support activities	1.54	2.10	20.32	12.33	1.66	1.87	5.39	3.85	4.24
Petroleum and coal products manufacturing	0.02	[23]	0.05	2.00	0.05	0.03	0.09	0.13	0.23
Petroleum refineries (including integrated)	0.01	[23]	[4]	[4]	0.03	0.01	0.03	0.05	0.02
Asphalt paving, roofing, other petroleum and coal products	7.32	[4]	2.13	98.31	8.66	4.34	22.39	7.52	9.45
Chemical manufacturing	0.08	0.04	0.15	0.18	0.12	0.08	0.14	0.37	0.85
Basic chemical	0.45	0.08	2.97	0.52	0.76	0.17	0.39	0.65	1.09
Resin, synthetic rubber, and fibers and filaments	0.35	[4]	1.57	[4]	0.48	0.47	0.77	1.93	1.66
Pharmaceutical and medicine	0.08	[4]	0.06	0.30	0.11	0.07	0.13	0.33	0.31
Paint, coating, and adhesive	0.60	1.11	1.74	[4]	0.69	1.41	3.27	2.55	2.58
Soap, cleaning compound, and toilet preparation	0.15	0.11	0.23	0.34	0.25	0.19	0.28	0.69	0.68
Other chemical product and preparation	0.75	0.06	1.27	1.62	0.99	0.74	1.00	1.99	7.00
Plastics and rubber products manufacturing	1.30	0.12	9.94	4.98	2.30	0.94	1.86	1.75	2.10
Plastics product	2.70	0.93	15.27	13.48	3.04	1.40	2.55	2.59	2.84
Rubber product	1.05	[4]	0.53	[4]	3.49	0.92	1.73	1.25	1.49
Nonmetallic mineral product manufacturing	0.80	0.10	2.40	0.61	0.94	0.59	1.01	1.46	1.94
Clay, refractory, and other nonmetallic mineral product	2.07	0.47	1.33	1.77	2.57	1.53	1.72	4.79	5.84
Glass and glass product	2.42	[4]	1.99	[4]	6.34	1.85	3.18	4.34	3.53
Cement, concrete, lime and gypsum product	0.94	[4]	6.62	0.47	0.97	0.74	1.32	1.68	2.46
Primary metal manufacturing	0.28	0.19	2.35	0.98	0.37	0.35	0.47	0.91	0.95
Iron, steel mills and steel product	0.52	4.01	3.03	1.08	0.53	0.64	0.94	1.33	1.14
Nonferrous metal production and processing	0.21	[4]	4.6	[4]	0.43	0.3	0.33	0.91	1.79

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Manufacturing--continued									
Foundries	1.60	0.01	4.98	54.49	1.70	2.77	2.82	5.02	3.76
Fabricated metal product manufacturing	0.92	0.09	2.10	1.59	1.09	0.45	0.82	1.77	2.01
Forging and stamping	6.85	[4]	2.50	[4]	7.47	4.19	7.56	6.47	6.96
Cutlery, hardware, spring and wire: machine shops, nut, bolt	3.50	[4]	11.60	4.75	4.16	1.61	3.62	5.32	6.29
Architectural and structural metals	3.71	0.43	1.79	30.86	4.13	3.15	5.19	5.13	5.11
Boiler, tank, and shipping container	5.03	0.08	8.63	79.00	4.97	1.40	3.49	1.93	1.66
Coating, engraving, heat treating, and allied activities	8.17	[4]	33.99	[4]	8.30	3.36	5.66	9.06	7.93
Other fabricated metal product	0.91	0.08	1.96	0.33	1.11	0.55	0.68	2.74	2.81
Machinery manufacturing	0.35	0.07	0.97	1.62	0.47	0.36	0.65	1.18	1.11
Agriculture, construction, and mining machinery	0.43	0.06	0.37	2.16	0.60	0.50	0.96	1.28	1.35
Industrial machinery	0.84	0.38	3.35	5.91	0.96	1.47	1.82	3.48	4.58
Commercial and service industry machinery	0.80	[4]	2.35	[4]	1.99	0.78	2.05	1.59	0.98
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	1.61	0.21	3.25	13.36	1.93	1.28	2.14	2.79	2.91
Metalworking machinery	5.56	2.82	15.30	52.72	6.37	3.82	5.73	8.35	8.74
Engine, turbine and power transmission equipment	2.01	0.16	0.71	2.63	3.15	1.07	1.68	1.78	2.34
Other general purpose machinery	1.07	0.42	2.85	3.37	1.23	0.84	1.28	3.44	3.97
Computer and electronic product manufacturing	0.21	0.06	0.37	1.56	0.30	0.14	0.27	0.42	0.31
Computer and peripheral equipment	0.35	0.02	0.16	[4]	0.68	0.18	0.32	0.37	0.34
Communications equipment	0.54	1.18	1.67	- [4]	0.46	0.23	0.99	0.64	0.51
Audio and video equipment manufacturing, and reproducing magnetic and optical media	3.22	[4]	6.42	-	3.60	1.10	1.94	2.11	1.30
Semiconductor and other electronic component	0.31	0.02	0.28	2.78	0.43	0.31	0.40	0.77	0.56
Navigational, measuring, electromedical, and control instruments	0.81	0.12	1.97	2.48	1.01	0.55	0.68	1.35	1.27
Electrical equipment, appliance, and component manufacturing	0.52	0.09	1.22	1.16	1.28	0.12	0.57	0.63	0.30
Electrical lighting equipment and household appliance	0.32	0.01	0.84	0.14	2.80	0.07	0.27	0.24	0.10
Electrical equipment	0.85	0.28	1.46	[4]	1.05	0.80	0.69	2.02	1.88
Other electrical equipment and component	2.69	2.84	5.59	6.62	2.99	0.97	3.07	4.19	3.45
Transportation equipment manufacturing	0.15	0.01	0.16	0.07	0.22	0.07	0.41	0.15	0.12
Motor vehicles and parts	0.33	0.01	0.34	0.99	0.65	0.07	0.42	0.15	0.12
Aerospace product and parts	0.16	0.01	0.12	[23]	0.20	0.11	0.20	0.22	0.31
Ship and boat building	0.74	[4]	5.32	69.00	0.82	1.71	2.02	3.69	4.80
Other transportation equipment and railroad rolling stock	1.00	[4]	2.31	[4]	1.07	2.22	13.34	2.92	2.09
Furniture and related product manufacturing	2.40	[4]	1.96	[4]	2.86	2.26	5.28	3.93	6.28
Miscellaneous manufacturing	0.44	0.08	0.82	0.62	0.56	0.45	0.61	1.36	1.30
Medical equipment and supplies	0.39	[4]	0.65	0.55	0.48	0.31	0.40	1.08	0.77
Other miscellaneous manufacturing	1.45	0.25	3.29	2.66	2.01	1.63	2.95	2.99	3.47
Wholesale and retail trade	**0.15**	**0.17**	**0.61**	**1.49**	**0.16**	**0.14**	**0.34**	**0.34**	**0.37**
Wholesale trade	**0.26**	**0.35**	**0.62**	**1.69**	**0.27**	**0.19**	**0.37**	**0.56**	**0.57**
Merchant wholesalers, durable goods	0.65	1.22	1.49	1.79	0.68	0.45	0.88	0.84	0.82
Motor vehicle and motor vehicle parts and supplies	0.75	5.20	0.98	19.52	0.77	0.76	1.59	0.60	0.42
Lumber and other construction materials	6.77	0.01	21.14	70.02	8.15	3.84	4.99	5.70	5.67
Professional and commercial equipment and supplies	1.67	1.00	2.14	3.23	1.81	1.44	2.02	3.29	3.72
Metal and mineral (except petroleum)	1.75	0.59	0.34	2.16	1.92	1.52	3.20	1.71	2.44
Electrical and electronic goods	1.87	4.81	4.34	13.40	1.94	1.07	2.41	1.84	1.71
Hardware, plumbing, heating equipment and supplies	3.36	29.12	32.51	89.64	3.35	2.72	3.81	5.94	6.30
Machinery, equipment, and supplies	1.77	5.13	9.17	4.35	1.81	1.70	2.31	2.53	2.80
Furniture, sports, toys, recycle, jewelry, and other durable goods	2.21	1.09	8.79	13.85	2.32	1.82	3.00	3.91	3.92
Merchant wholesalers, nondurable goods	0.21	0.19	0.54	3.29	0.22	0.28	0.36	0.85	0.83
Paper and paper product	7.94	7.86	41.48	53.35	7.98	4.05	8.31	6.64	7.04
Drugs and druggists' sundries	0.28	0.32	0.13	30.97	0.30	0.48	0.89	2.08	0.87
Apparel, piece goods, and notions	0.91	0.16	[4]	[4]	1.12	2.12	2.23	2.44	2.13
Grocery and related product	0.28	[4]	1.11	1.36	0.28	0.35	0.32	1.10	1.30
Farm product raw material	1.07	[4]	1.30	[4]	1.29	1.02	1.40	2.90	2.86
Chemical and allied products	4.06	4.09	1.70	5.21	4.49	2.30	3.55	4.11	3.44
Petroleum and petroleum products	0.37	0.10	4.84	0.66	0.39	0.90	1.26	2.62	2.17
Beer, wine, and distilled alcoholic beverage	3.88	0.10	4.59	54.07	4.09	2.68	3.71	6.16	6.29
Miscellaneous nondurable goods	2.72	1.39	5.83	33.04	3.33	2.82	5.38	4.38	5.01
Wholesale electronic markets and agents and brokers	27.01	98.17	[4]	-	27.71	9.82	1,160.90	15.91	15.91
Retail trade	**0.16**	**0.09**	**1.04**	**3.15**	**0.17**	**0.26**	**0.66**	**0.45**	**0.51**
Motor vehicle dealers and parts dealers	1.52	0.62	4.49	24.51	1.56	0.84	2.50	1.54	2.20
New and used car dealers	2.00	24.97	13.97	31.20	2.01	1.26	2.99	1.73	2.36
Other motor vehicle and parts dealers	2.29	0.62	1.54	19.08	2.38	2.77	5.09	3.43	4.42
Furniture and home furnishings stores	1.79	[4]	32.42	84.67	1.78	2.79	6.84	3.01	3.59
Electronics and appliance stores	1.08	0.04	9.91	2.06	1.04	2.19	3.30	2.84	3.38
Building material and garden equipment and supplies dealers	0.47	0.72	2.18	46.69	0.48	0.81	1.85	1.41	1.41
Homes centers; paint and wallpaper stores	0.12	[23]	0.05	-	0.13	0.40	0.92	0.54	0.48
Hardware stores	13.81	-	27.39	68.81	13.81	9.87	14.75	10.99	13.59
Other building material dealers	8.71	84.42	30.29	60.71	8.78	3.14	5.56	6.24	5.74
Lawn and garden equipment and supplies stores	17.48	-	[4]	68.83	17.49	10.34	16.28	14.56	15.51

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Wholesale and retail trade--continued									
Retail trade--continued									
Food, beverage and liquor stores	0.53	5.66	4.07	30.82	0.52	0.76	1.77	1.00	1.08
Food and beverage stores	0.45	5.66	4.08	30.82	0.44	0.79	1.73	1.01	1.10
Beer, wine, and liquor stores	28.94	-	[4]	-	28.98	9.47	17.85	13.43	13.98
Health and personal care stores	0.62	[4]	[4]	4.38	0.63	0.72	1.51	1.41	1.32
Gasoline stations	5.40	[4]	8.75	12.75	5.68	3.03	16.71	3.72	3.73
Clothing and clothing accessories stores	0.30	0.02	0.64	7.07	0.33	0.89	1.37	0.75	0.72
Sporting goods, hobby, book, and music stores	1.67	[4]	2.35	[4]	1.84	2.06	6.94	2.55	2.34
General merchandise stores	0.05	[23]	0.01	[4]	0.06	0.13	0.22	0.16	0.10
Miscellaneous store retailers	1.39	0.07	2.05	5.79	1.56	1.93	3.66	3.33	3.13
Nonstore retailers	0.84	0.35	13.42	1.56	0.92	0.80	1.09	4.48	4.98
Wholesale and retail trade not allocable	**99.82**	**-**	**-**	**-**	**99.82**	**31.85**	**122.48**	**79.88**	**80.95**
Transportation and warehousing	**0.57**	**0.17**	**2.10**	**1.56**	**0.64**	**0.36**	**0.78**	**0.86**	**1.22**
Air, rail, and water transportation	0.43	[4]	3.07	1.40	0.43	0.30	0.87	0.53	1.09
Air transportation	1.96	[4]	[4]	0.45	2.37	0.49	2.06	1.25	1.64
Rail transportation	0.22	[4]	3.25	[4]	0.16	0.12	0.25	0.15	0.33
Water transportation	2.64	[4]	9.60	7.88	3.00	2.12	3.63	2.76	4.96
Truck transportation	2.78	0.22	11.00	12.69	2.81	1.70	3.43	2.88	3.15
Transit and ground passenger transportation	20.60	[4]	26.92	-	21.54	4.17	5.95	8.57	12.76
Pipeline transportation	1.96	-	[4]	10.19	1.96	1.88	3.23	2.03	2.31
Other transportation and support activities	1.12	0.21	1.51	[4]	1.51	0.96	1.66	3.83	2.08
Warehousing and storage	8.03	6.09	8.41	60.65	8.19	2.95	4.80	5.90	6.45
Information	**0.11**	**0.12**	**0.26**	**0.52**	**0.12**	**0.06**	**0.21**	**0.21**	**0.26**
Publishing industries (except Internet)	0.15	0.02	0.65	1.10	0.19	0.21	0.92	1.35	0.69
Newspaper publishers	0.55	[23]	[4]	[4]	0.59	0.58	1.14	2.34	1.64
Periodical publishers	0.49	[4]	1.48	[4]	0.51	1.56	13.11	6.00	4.18
Book publishers	0.22	[4]	[4]	[4]	0.24	0.50	2.55	1.59	0.54
Database directory and other publishers	1.38	[4]	9.21	[4]	1.65	1.07	16.80	5.34	5.42
Software publishers	0.19	0.02	0.67	4.40	0.27	0.20	1.34	2.28	0.89
Motion picture and sound recording industries	0.59	3.04	[4]	[4]	0.61	0.14	0.25	3.61	2.60
Motion picture and video industries (except video rental)	0.55	0.19	[4]	[4]	0.58	0.13	0.23	3.44	2.82
Sound recording industries	33.74	40.93	-	-	46.23	0.88	2.53	21.55	5.46
Broadcasting (except Internet)	0.25	1.64	0.08	[4]	0.26	0.29	0.98	0.85	0.93
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	0.17	0.10	0.16	1.26	0.20	0.07	0.29	0.15	0.18
Data Processing, Hosting, and Related Services	0.70	[4]	1.38	44.53	1.02	0.44	2.25	2.40	1.95
Other information services	0.89	0.59	1.68	[4]	0.97	0.61	1.75	2.02	1.47
Finance and insurance	**0.12**	**0.06**	**0.03**	**0.14**	**0.14**	**0.01**	**0.01**	**0.31**	**0.34**
Credit intermediation	0.09	0.02	0.01	0.91	0.10	0.04	0.30	0.66	0.63
Depository credit intermediation	0.05	[4]	0.03	0.15	0.05	0.05	0.65	0.22	0.10
Commercial banking	0.07	[4]	0.10	0.17	0.08	0.33	2.37	1.11	0.25
Savings institutions, credit unions, and other depository credit intermediation	0.06	[4]	0.02	[4]	0.06	0.04	0.49	0.09	0.06
Nondepository credit intermediation	0.13	0.03	0.01	1.38	0.16	0.05	0.33	0.99	0.79
Credit card issuing and other consumer credit	0.27	0.01	0.20	0.61	0.32	0.18	0.69	0.93	0.86
Real estate credit (including mortgage bankers and originators)	1.61	0.01	[4]	[4]	2.03	0.36	2.65	3.80	2.59
International, secondary financing, and other nondepository credit intermediation	0.17	0.57	0.01	[4]	0.21	0.03	0.32	2.81	4.78
Activities related to credit intermediation (loan brokers, check clearing, etc.)	0.30	[4]	0.22	36.40	0.32	0.50	0.65	5.20	3.59
Securities, commodity contracts and other financial investments and related activities	0.21	0.18	0.20	4.36	0.25	0.02	0.17	0.87	1.34
Investment banking and securities dealing	0.15	[23]	[4]	[4]	0.25	0.01	0.11	0.20	0.16
Securities brokerage	0.39	0.02	0.69	24.79	0.43	0.02	0.20	0.90	1.31
Commodity contracts dealing and brokerage	1.00	5.42	[4]	[4]	1.02	0.31	3.17	3.84	1.77
Securities, commodity exchanges, and other financial investment activities	0.45	1.89	0.22	2.88	0.46	0.22	0.54	2.24	4.04
Insurance carriers and related activities	0.20	0.03	0.05	0.12	0.23	0.02	0.05	0.37	0.28
Life insurance	0.65	[23]	0.04	0.06	0.96	[23]	0.01	0.01	0.01
Mutual property and casualty companies (Form 1120-PC)	0.12	0.01	0.06	0.16	0.12	0.07	0.09	0.22	0.18
Stock property and casualty companies (Form 1120-PC)	0.10	0.02	0.10	0.39	0.10	0.03	0.06	0.13	0.37
Insurance agencies and brokerages	1.26	0.01	0.66	9.92	1.50	1.07	1.58	3.91	4.84
Other insurance related activities (including third-party admin. of Ins., etc.)	0.69	[4]	16.78	1.01	0.69	0.34	0.63	3.99	2.42
Funds, trusts, and other financial vehicles	0.47	0.09	10.49	[4]	0.52	0.01	0.01	0.63	0.67
Open-end investment funds (Form 1120-RIC)	0.03	-	-	-	0.03	0.01	0.01	3.39	[4]
Other financial vehicles (including mortgage REIT's)	0.48	0.09	10.49	[4]	0.53	0.06	0.09	0.63	0.68

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 1--Number of Returns, Selected Receipts, Cost of Goods Sold, Net Income, Deficit, Income Subject to Tax, Total Income Tax Before Credits, Selected Credits, Total Income Tax After Credits, Total Assets, Net Worth, Depreciable Assets, Depreciation Deduction, and Coefficients of Variation, by Minor Industry [3]--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)								
	Total income tax before credits [7]	Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]	Total assets	Net worth	Depreciable assets [25]	Depreciation deduction
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Finance and insurance--continued									
Real estate and rental and leasing	**10.52**	**5.67**	**14.19**	**5.08**	**10.76**	**0.29**	**0.66**	**0.65**	**0.87**
Real estate	13.67	21.94	31.07	13.46	13.77	0.32	0.68	0.64	1.11
Lessors of buildings (including Equity REIT's)	32.73	13.32	15.64	24.12	32.91	0.70	0.96	1.02	1.76
Lessors of miniwarehouses, self-storage units, and other real estate (including Equity REIT's)	19.60	38.57	41.48	20.71	19.74	0.57	0.66	0.88	1.35
Offices of real estate agents and brokers	2.17	-	55.30	83.55	2.16	2.51	8.83	6.11	6.18
Other real estate activities	7.10	4.04	43.22	17.63	7.17	1.65	5.49	3.81	4.28
Rental and leasing services	1.45	9.90	11.51	5.38	1.47	0.80	2.77	1.92	1.17
Automotive equipment rental and leasing	1.02	[4]	[4]	1.36	1.04	1.07	2.44	1.84	1.30
Other consumer goods and general rental centers	7.36	[4]	[4]	3.84	8.58	4.00	12.80	7.66	6.39
Commercial and industrial machinery and equipment rental and leasing	2.49	10.51	38.20	8.45	2.51	1.32	4.32	3.48	2.25
Lessors of nonfinancial intangible assets (except copyrighted works)	4.00	4.96	4.06	-	4.68	1.13	3.40	4.51	3.63
Professional, scientific, and technical services	**0.99**	**0.61**	**3.74**	**3.77**	**1.20**	**0.38**	**1.46**	**1.30**	**1.28**
Legal services	10.45	52.67	37.17	99.13	10.55	5.53	17.46	6.60	7.24
Accounting, tax preparation, bookkeeping, and payroll services	9.97	0.02	8.67	68.39	10.23	2.28	9.03	8.70	8.48
Architectural, engineering, and related services	2.31	3.58	7.68	8.42	2.50	1.32	2.53	3.82	3.84
Specialized design services	25.11	-	63.11	-	25.44	7.76	19.84	8.60	8.32
Computer systems design and related services	1.93	1.66	8.59	6.66	2.08	0.82	2.19	1.98	2.39
Management, scientific, and technical consulting services	2.34	1.56	1.71	6.10	2.87	1.34	7.47	3.55	3.52
Scientific research and development services	3.28	3.42	2.48	12.92	3.93	0.99	2.43	2.51	2.22
Advertising and related services	1.76	0.40	8.69	12.27	2.49	0.89	1.35	3.77	4.18
Other professional, scientific, and technical services	2.68	0.27	14.43	5.17	5.02	2.00	4.45	5.53	4.62
Management of companies (holding companies)	**0.16**	**0.12**	**0.06**	**2.72**	**0.20**	**0.01**	**0.07**	**0.12**	**0.03**
Offices of bank holding companies	0.01	[4]	[23]	0.27	0.01	0.01	0.01	0.02	0.01
Offices of other holding companies	1.87	1.82	9.66	6.56	2.09	0.47	0.71	4.37	5.29
Administrative and support and waste management and remediation services	**0.80**	**0.98**	**1.29**	**2.87**	**0.92**	**0.78**	**1.85**	**1.89**	**2.37**
Administrative and support services	0.95	0.99	2.04	2.13	1.12	0.95	2.32	2.78	3.19
Employment services	1.53	1.74	0.79	21.32	1.91	2.37	3.47	5.29	5.48
Travel arrangement and reservation services	3.83	5.23	35.46	15.15	3.92	1.73	2.61	5.54	9.53
Other administrative and support services	1.32	1.01	3.93	0.45	1.52	1.35	3.99	3.36	3.73
Waste management and remediation services	1.47	[4]	1.34	19.51	1.57	1.38	2.46	2.48	3.51
Educational services	**1.67**	**12.01**	**46.17**	**1.03**	**1.60**	**1.98**	**6.46**	**4.61**	**4.62**
Health care and social assistance	**1.10**	**[4]**	**7.88**	**4.80**	**1.11**	**0.61**	**2.71**	**1.54**	**2.40**
Offices of health practitioners and outpatient care centers	2.48	[4]	7.08	4.99	2.51	1.18	5.89	2.75	3.75
Offices of physicians	5.15	[4]	30.86	7.03	5.22	3.17	31.85	4.74	6.30
Offices of dentists	23.55	-	[4]	[4]	23.58	6.18	29.91	6.80	8.78
Offices of other health practitioners	13.55	[4]	[4]	53.30	13.77	5.39	16.50	8.22	9.81
Outpatient care centers	0.82	[4]	1.09	[4]	0.84	0.94	3.34	4.63	5.19
Miscellaneous health care and social assistance	1.95	[4]	18.47	17.22	1.92	1.83	3.56	5.76	7.84
Hospitals, nursing, and residential care facilities	0.97	[4]	1.77	25.34	0.98	0.64	4.09	1.21	1.17
Arts, entertainment, and recreation	**4.09**	**0.86**	**11.97**	**3.68**	**4.48**	**1.57**	**5.87**	**3.11**	**4.00**
Other arts, entertainment, and recreation	6.03	0.98	[4]	12.04	6.63	2.25	10.66	5.41	9.63
Amusement, gambling, and recreation industries	5.37	[4]	16.94	0.90	5.87	2.11	6.95	3.75	4.35
Accommodation and food services	**0.43**	**0.07**	**1.57**	**3.61**	**0.56**	**0.44**	**1.46**	**1.13**	**1.14**
Accommodation	0.61	0.42	0.65	4.80	0.69	0.52	1.51	1.55	1.48
Food services and drinking places	0.61	0.01	2.17	[4]	0.88	0.78	2.72	1.63	1.62
Other services	**3.09**	**0.55**	**11.50**	**53.83**	**3.30**	**1.82**	**4.79**	**3.26**	**3.94**
Repair and maintenance	7.83	5.80	40.71	61.30	7.80	2.92	9.10	4.52	5.15
Automotive repair and maintenance	13.23	15.84	81.52	99.79	13.47	4.94	17.17	5.77	6.73
Other repair and maintenance	9.85	[4]	46.63	50.50	9.75	3.98	8.95	8.47	9.06
Personal and laundry services	2.68	0.55	0.83	12.46	3.07	2.74	8.69	5.16	6.18
Religious, grantmaking, civic, professional, and similar organizations	11.34	17.72	15.86	-	11.35	4.95	6.36	9.23	9.80
Not allocable	**76.35**	**-**	**-**	**-**	**76.35**	**48.74**	**458.85**	**96.44**	**94.14**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS

Table 2--Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Total returns of active corporations	Size of total assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**5,868,849**	**1,016,101**	**3,870,625**	**383,182**	**426,320**	**72,892**
Total assets	**81,486,345,776**	**-**	**391,511,961**	**269,068,601**	**898,589,290**	**507,045,618**
Cash	3,625,166,997	-	94,293,219	45,563,991	126,711,643	65,034,020
Notes and accounts receivable	15,314,817,641	-	38,746,213	39,241,176	165,224,149	105,367,167
Less: Allowance for bad debts	195,671,756	-	235,614	557,504	1,771,313	1,610,015
Inventories	1,655,695,450	-	42,808,580	35,761,899	135,254,202	99,528,890
Investments in Government obligations	1,785,260,524	-	227,689	193,896	1,576,479	929,408
Tax-exempt securities	1,718,622,032	-	269,348	264,635	1,463,668	1,529,985
Other current assets	6,484,006,724	-	20,991,353	16,172,845	67,559,864	38,243,263
Loans to shareholders	555,986,154	-	24,770,136	10,792,166	20,657,811	6,774,086
Mortgage and real estate loans	5,176,838,603	-	2,244,923	2,245,923	7,956,464	3,471,205
Other investments	30,938,678,512	-	18,854,069	16,240,163	72,677,961	50,501,447
Depreciable assets [25]	9,221,635,446	-	397,813,441	192,033,669	497,300,052	221,737,226
Less: Accumulated depreciation [25]	4,335,284,540	-	288,641,312	123,085,937	289,117,529	125,217,018
Depletable assets	496,865,013	-	1,116,007	636,014	1,572,700	1,230,577
Less: Accumulated depletion	161,963,112	-	694,524	310,628	922,401	425,765
Land	492,753,898	-	13,794,749	17,835,998	53,603,243	19,608,199
Intangible assets (amortizable)	4,065,563,617	-	32,326,103	16,271,831	33,916,868	15,909,508
Less: Accumulated amortization	606,425,444	-	15,349,027	6,065,416	13,926,076	5,600,707
Other assets	5,253,800,016	-	8,176,608	5,833,882	18,851,503	10,034,142
Total liabilities	**81,486,345,776**	**-**	**391,511,961**	**269,068,601**	**898,589,290**	**507,045,618**
Accounts payable	7,723,572,786	-	41,106,497	30,472,757	114,610,709	69,424,638
Mortgages, notes, and bonds payable in less than one year	4,734,544,028	-	39,757,932	22,759,385	97,428,049	71,960,518
Other current liabilities	19,657,217,970	-	45,710,115	22,620,877	87,958,510	51,964,279
Loans from shareholders	824,320,449	-	119,309,399	38,393,793	87,353,392	26,968,880
Mortgages, notes, and bonds payable in one year or more	10,786,111,434	-	102,436,128	75,261,010	218,289,110	103,060,481
Other liabilities	8,948,800,201	-	12,416,712	8,463,343	33,540,539	17,959,057
Capital stock	2,774,698,770	-	53,013,511	22,213,472	66,405,665	41,402,652
Additional paid-in capital	21,792,376,549	-	94,986,950	47,722,043	156,236,258	103,704,487
Retained earnings, appropriated	272,250,608	-	1,743,020	1,723,712	2,920,855	704,430
Retained earnings, unappropriated [26]	5,697,491,718	-	-104,522,205	7,722,585	55,478,431	29,238,205
Less: Cost of treasury stock	1,725,038,736	-	14,446,098	8,284,374	21,632,226	9,342,010
Total receipts	**28,762,923,553**	**534,980,416**	**1,953,319,647**	**650,900,856**	**1,894,492,226**	**1,038,870,587**
Business receipts	24,217,396,005	368,263,673	1,917,730,487	637,346,678	1,852,023,260	1,017,397,128
Interest	2,569,844,172	122,041,884	5,219,963	941,686	4,938,705	2,356,123
Interest on Government obligations: State and local	69,925,142	1,350,234	92,180	40,343	222,888	335,091
Rents	145,180,209	1,990,422	1,068,156	642,562	1,268,111	643,466
Royalties	169,054,255	1,056,872	126,354	190,687	503,096	307,332
Net short-term capital gain reduced by net long-term capital loss	91,210,452	474,972	79,604	47,306	262,635	157,968
Net long-term capital gain reduced by net short-term capital loss	200,661,537	17,924,460	2,493,475	1,037,039	4,100,012	2,480,821
Net gain, noncapital assets	83,933,167	7,544,416	3,323,745	1,597,974	3,516,966	1,590,758
Dividends received from domestic corporations	35,277,898	250,686	197,910	159,282	423,320	137,626
Dividends received from foreign corporations	88,309,568	600,001	1,684	5,997	8,493	39,736
Other receipts	1,092,131,148	13,482,795	22,986,089	8,891,301	27,224,741	13,424,537
Total deductions	**26,974,256,505**	**526,142,936**	**1,868,851,655**	**630,159,749**	**1,846,436,388**	**1,013,311,471**
Cost of goods sold [19]	15,513,226,543	197,590,887	785,992,576	339,447,526	1,172,000,077	720,900,513
Inventory, beginning of year	1,545,606,661	32,212,909	47,534,424	35,095,661	130,171,450	94,268,237
Purchases	11,139,132,594	148,307,713	529,886,213	246,338,915	827,740,572	535,968,906
Cost of labor	1,026,496,112	13,704,910	93,144,282	37,966,294	129,946,978	59,790,732
Additional inventory costs (section 263A)	70,726,889	974,659	6,590,388	1,643,714	9,840,884	4,473,900
Other costs	2,601,484,091	29,681,047	151,396,678	52,703,606	193,461,945	123,899,107
Less: Inventory, end of year	1,596,870,551	28,146,253	42,596,872	34,361,467	132,227,014	98,711,113
Compensation of officers	479,253,522	14,542,522	188,729,465	37,413,063	75,491,362	24,638,877
Salaries and wages	2,576,670,571	51,764,096	294,404,802	80,211,327	202,383,328	92,251,988
Repairs	163,839,986	3,048,607	18,052,972	6,251,106	13,597,537	5,397,444
Bad debts	130,037,401	3,035,825	2,109,737	1,281,014	4,636,391	2,162,878
Rent paid on business property	476,806,855	10,541,031	87,960,783	22,630,646	49,286,612	20,411,022
Taxes paid	508,506,316	10,204,682	56,227,074	16,416,607	40,854,741	19,005,984
Interest paid	2,085,113,379	114,900,939	16,872,569	6,914,420	21,512,837	11,029,792
Charitable contributions	14,247,608	430,100	259,190	94,857	285,520	126,495
Amortization	174,279,249	1,938,873	2,221,685	1,055,444	2,510,803	1,300,939
Depreciation	598,724,481	7,553,435	24,699,541	10,583,961	28,927,574	14,252,981
Depletion	19,062,216	236,389	102,226	36,116	186,679	144,548
Advertising	277,412,910	3,145,660	20,696,470	6,121,541	14,774,644	7,230,494
Pension, profit-sharing, etc., plans	149,863,892	2,195,301	15,398,639	3,151,904	8,371,728	3,516,196
Employee benefit programs	322,088,995	4,348,581	19,862,115	6,382,503	19,576,920	10,232,496
Domestic production activities deduction	21,108,869	86,720	68,851	30,167	185,980	152,789
Net loss, noncapital assets	41,325,289	3,318,564	768,662	229,883	940,810	616,344
Other deductions	3,422,688,421	97,260,724	334,424,298	91,907,664	190,912,847	79,939,693
Total receipts less total deductions	1,788,667,049	8,837,479	84,467,993	20,741,106	48,055,838	25,559,116
Constructive taxable income from related foreign corporations	118,040,990	245,054	*572	*2,107	12,042	20,046
Net income (less deficit)	**1,836,782,896**	**7,732,299**	**84,376,384**	**20,702,870**	**47,844,992**	**25,244,070**
Income subject to tax	**1,248,285,457**	**26,279,748**	**8,205,017**	**4,292,444**	**15,577,355**	**10,007,728**
Total income tax before credits [7]	437,076,428	9,076,466	1,622,276	1,056,323	4,762,487	3,405,901
Income tax	433,492,836	8,934,051	1,634,633	1,050,988	4,727,708	3,361,004
Alternative minimum tax	3,203,900	47,973	10,573	2,930	24,838	38,899
Foreign tax credit	86,579,853	299,978	2,636	1,947	22,008	29,357
General business credit	15,780,872	142,869	33,822	35,321	97,959	60,916
Prior year minimum tax credit	3,167,257	35,138	*3,538	1,653	14,825	16,396
Total income tax after credits [2]	**331,374,445**	**8,592,528**	**1,582,281**	**1,017,402**	**4,627,693**	**3,299,232**
Distributions, except Form 1120S:						
Cash and property except own stock	1,184,022,773	11,323,625	3,074,517	1,344,951	3,853,385	2,858,961
Corporation's own stock	6,719,672	*664,496	*72,105	*62,392	37,217	38,251

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS

Table 2--Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Size of total assets--continued						
	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**47,154**	**17,151**	**10,916**	**9,757**	**5,155**	**6,749**	**2,848**
Total assets	**724,091,890**	**600,928,851**	**772,217,595**	**1,552,979,711**	**1,860,632,251**	**7,689,360,943**	**66,219,919,067**
Cash	85,970,677	62,411,319	66,419,373	99,723,458	88,730,330	261,357,885	2,628,951,082
Notes and accounts receivable	153,538,646	130,576,300	172,896,190	364,174,001	362,923,046	1,036,326,429	12,745,804,325
Less: Allowance for bad debts	2,909,222	3,278,710	4,231,466	7,505,807	7,393,967	20,830,378	145,347,760
Inventories	129,262,756	82,979,714	74,345,816	93,862,639	79,216,645	249,802,324	632,871,986
Investments in Government obligations	4,806,301	9,064,370	22,253,568	54,568,313	65,982,289	222,958,796	1,402,699,415
Tax-exempt securities	3,662,016	7,168,165	17,835,958	57,775,361	87,742,974	290,442,275	1,250,467,647
Other current assets	52,697,695	42,370,568	45,891,439	75,509,125	81,692,394	300,920,780	5,741,957,398
Loans to shareholders	7,599,986	4,131,787	2,973,084	3,539,625	3,881,530	23,523,259	447,342,683
Mortgage and real estate loans	6,646,606	7,056,424	17,390,732	52,219,048	82,082,277	289,416,989	4,706,108,011
Other investments	91,374,805	102,770,401	173,457,885	443,931,562	671,210,803	3,438,382,685	25,859,276,731
Depreciable assets [25]	283,532,741	202,583,017	206,571,678	304,037,888	287,092,069	1,093,916,962	5,535,016,705
Less: Accumulated depreciation [25]	154,303,373	105,826,294	104,680,218	148,647,193	135,916,459	483,155,755	2,376,693,451
Depletable assets	2,562,893	3,918,697	4,800,469	10,633,605	12,457,895	66,987,708	390,948,447
Less: Accumulated depletion	1,096,902	1,432,356	1,374,690	3,833,140	5,166,564	19,836,246	126,869,895
Land	24,192,097	17,408,469	15,645,319	19,251,346	18,000,247	69,820,182	223,594,048
Intangible assets (amortizable)	26,717,547	37,534,127	50,644,479	109,646,783	140,936,729	690,243,234	2,911,416,408
Less: Accumulated amortization	7,732,734	13,379,682	9,784,897	18,956,250	22,071,155	99,467,985	394,091,515
Other assets	17,569,355	14,872,536	21,162,875	43,049,347	49,231,167	278,551,799	4,786,466,802
Total liabilities	**724,091,890**	**600,928,851**	**772,217,595**	**1,552,979,711**	**1,860,632,251**	**7,689,360,943**	**66,219,919,067**
Accounts payable	96,753,760	74,284,997	81,129,743	141,394,366	145,179,446	570,323,375	6,358,892,497
Mortgages, notes, and bonds payable in less than one year	104,113,038	64,063,183	55,704,064	72,810,970	62,199,879	234,346,083	3,909,400,928
Other current liabilities	83,163,985	89,631,410	152,977,380	372,981,293	414,332,511	1,202,537,290	17,133,340,320
Loans from shareholders	29,703,898	15,487,274	13,402,030	17,242,310	10,298,295	66,065,789	400,095,391
Mortgages, notes, and bonds payable in one year or more	134,697,315	103,578,714	112,798,708	194,997,424	229,663,182	1,004,022,453	8,507,306,909
Other liabilities	24,664,483	22,797,986	32,713,866	59,367,700	87,630,219	421,379,351	8,227,866,945
Capital stock	62,029,335	49,893,428	58,368,238	107,410,252	121,372,786	488,455,337	1,704,134,095
Additional paid-in capital	161,049,327	178,648,858	259,085,006	568,398,071	767,387,182	3,363,833,651	16,091,324,716
Retained earnings, appropriated	1,597,953	915,203	1,970,074	3,479,466	4,669,607	26,406,241	226,120,047
Retained earnings, unappropriated [26]	38,847,730	9,732,955	13,260,771	33,311,436	38,637,979	483,743,209	5,092,040,622
Less: Cost of treasury stock	12,528,932	8,105,157	9,192,287	18,413,578	20,738,836	171,751,836	1,430,603,402
Total receipts	**1,333,505,031**	**866,032,816**	**782,883,911**	**1,053,104,519**	**952,199,785**	**3,208,364,224**	**14,494,269,537**
Business receipts	1,300,286,764	836,977,934	745,723,249	977,637,985	855,633,433	2,825,711,988	10,882,663,426
Interest	4,837,782	5,031,678	9,775,556	26,688,952	36,818,571	145,478,937	2,205,714,335
Interest on Government obligations: State and local	358,180	537,790	1,186,237	3,267,320	4,660,602	14,694,209	43,180,067
Rents	1,319,482	1,211,462	1,754,876	3,233,836	4,186,858	14,155,962	113,705,017
Royalties	595,097	798,824	880,040	2,421,715	2,854,810	21,546,223	137,773,206
Net short-term capital gain reduced by net long-term capital loss	441,581	564,287	1,038,200	3,488,036	5,210,211	26,954,266	52,491,385
Net long-term capital gain reduced by net short-term capital loss	3,037,498	3,077,969	3,584,152	4,496,557	6,457,017	19,808,680	132,163,855
Net gain, noncapital assets	2,284,123	1,546,363	1,376,469	2,655,240	1,659,307	7,103,704	49,734,102
Dividends received from domestic corporations	301,413	209,040	232,225	497,866	520,945	2,253,108	30,094,476
Dividends received from foreign corporations	96,232	100,594	299,959	509,972	1,129,822	10,859,392	74,657,687
Other receipts	19,946,879	15,976,875	17,032,948	28,207,040	33,068,208	119,797,754	772,091,981
Total deductions	**1,299,953,569**	**843,215,327**	**758,133,522**	**1,010,171,954**	**898,272,856**	**2,980,127,638**	**13,299,479,440**
Cost of goods sold [19]	945,882,968	604,973,968	514,120,002	657,852,569	570,386,254	1,811,296,091	7,192,783,111
Inventory, beginning of year	121,926,736	79,647,146	68,595,551	86,311,236	77,235,970	235,607,178	537,000,163
Purchases	708,412,593	455,588,151	375,373,111	480,760,313	414,313,231	1,311,942,760	5,104,500,117
Cost of labor	77,743,962	44,022,083	41,562,113	50,786,688	47,817,958	140,875,958	289,134,155
Additional inventory costs (section 263A)	7,013,196	5,062,233	3,666,343	2,788,806	2,137,824	4,837,013	21,697,929
Other costs	155,452,733	99,376,195	91,105,535	120,541,810	93,812,149	293,031,761	1,197,021,524
Less: Inventory, end of year	127,623,906	82,806,580	73,559,389	93,150,098	81,259,732	245,898,716	556,529,411
Compensation of officers	23,970,682	13,028,284	10,900,717	12,534,032	8,490,775	21,985,467	47,528,277
Salaries and wages	115,712,526	73,646,832	73,845,835	102,133,481	88,855,820	327,634,552	1,073,825,985
Repairs	5,841,599	3,753,942	3,787,604	5,525,866	5,065,526	18,627,900	74,889,882
Bad debts	2,688,925	2,114,259	2,128,325	3,855,499	4,291,622	11,787,463	89,945,463
Rent paid on business property	23,118,156	14,758,585	13,887,289	18,557,014	17,400,763	55,305,237	142,949,717
Taxes paid	21,565,155	13,401,741	13,288,517	17,873,152	16,069,354	58,109,839	225,489,470
Interest paid	14,758,862	12,042,383	14,700,527	29,731,282	33,382,076	122,033,176	1,687,234,515
Charitable contributions	197,596	129,961	188,205	329,680	351,336	1,619,135	10,235,534
Amortization	2,216,459	2,381,572	3,176,721	5,935,428	6,987,618	27,219,679	117,334,028
Depreciation	19,030,400	14,012,808	14,248,848	21,545,119	19,775,962	73,542,075	350,551,777
Depletion	265,359	205,237	345,618	522,345	664,363	3,000,389	13,352,946
Advertising	9,359,442	6,813,582	6,639,379	10,174,863	9,757,038	34,260,225	148,439,572
Pension, profit-sharing, etc., plans	3,993,186	2,959,223	2,793,913	3,734,480	3,855,780	14,992,401	84,901,140
Employee benefit programs	13,767,614	9,537,960	9,268,506	13,640,310	13,382,169	46,204,138	155,885,683
Domestic production activities deduction	267,380	221,008	256,803	495,579	576,783	2,458,241	16,308,567
Net loss, noncapital assets	753,004	537,051	677,078	1,760,579	1,430,195	5,108,747	25,184,373
Other deductions	96,564,254	68,696,928	73,879,633	103,970,675	97,549,423	344,942,881	1,842,639,400
Total receipts less total deductions	33,551,462	22,817,489	24,750,390	42,932,566	53,926,929	228,236,585	1,194,790,096
Constructive taxable income from related foreign corporations	82,787	176,632	395,064	636,927	1,458,190	9,030,720	105,980,849
Net income (less deficit)	**33,276,069**	**22,456,331**	**23,959,217**	**40,302,173**	**50,724,516**	**222,573,097**	**1,257,590,879**
Income subject to tax	**16,649,770**	**13,139,491**	**16,621,333**	**27,976,890**	**35,045,520**	**145,943,986**	**928,546,175**
Total income tax before credits [7]	5,733,544	4,562,877	5,780,676	9,822,816	12,309,113	51,556,746	327,387,202
Income tax	5,663,899	4,496,442	5,701,754	9,695,771	12,134,990	50,981,290	325,110,307
Alternative minimum tax	60,071	53,730	67,868	108,257	133,132	508,083	2,147,546
Foreign tax credit	57,220	101,736	247,004	412,421	1,051,654	5,134,214	79,219,678
General business credit	97,002	85,056	94,507	231,893	290,801	1,539,571	13,071,156
Prior year minimum tax credit	32,536	28,668	47,155	69,167	90,070	290,094	2,538,019
Total income tax after credits [2]	**5,546,787**	**4,347,273**	**5,391,943**	**9,099,752**	**10,875,796**	**44,586,100**	**232,407,658**
Distributions, except Form 1120S:							
Cash and property except own stock	4,897,728	8,081,569	9,789,549	28,067,537	39,693,485	202,025,983	869,011,483
Corporation's own stock	123,072	97,189	92,673	313,042	295,934	1,169,155	3,754,147

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME

Table 3--Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Total returns with net income	Size of total assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**3,367,720**	**468,399**	**2,287,351**	**233,088**	**260,827**	**48,425**
Total assets	**67,154,433,778**	**-**	**238,245,758**	**163,955,709**	**555,940,714**	**337,104,355**
Cash	2,985,272,201	-	69,765,223	33,981,139	94,063,572	47,217,104
Notes and accounts receivable	12,244,848,405	-	25,059,322	27,560,347	122,844,459	83,517,851
Less: Allowance for bad debts	167,928,727	-	106,521	373,129	999,258	1,003,140
Inventories	1,286,145,743	-	24,987,450	22,380,190	94,738,494	69,880,317
Investments in Government obligations	1,742,089,524	-	184,854	112,888	1,061,621	674,188
Tax-exempt securities	1,489,611,637	-	157,984	127,539	1,236,288	936,096
Other current assets	3,910,614,571	-	12,252,389	9,977,172	38,240,421	23,748,081
Loans to shareholders	504,168,424	-	17,788,759	6,878,392	12,213,253	3,994,350
Mortgage and real estate loans	4,761,957,328	-	934,473	892,125	3,920,649	1,894,705
Other investments	27,316,064,007	-	9,937,096	9,747,260	39,516,023	28,400,897
Depreciable assets [25]	7,403,309,684	-	238,671,113	113,701,525	295,880,418	143,666,426
Less: Accumulated depreciation [25]	3,553,259,397	-	181,473,747	78,254,772	190,387,578	88,047,053
Depletable assets	340,102,927	-	676,320	465,254	798,262	863,320
Less: Accumulated depletion	127,177,353	-	470,516	291,114	493,778	399,904
Land	350,274,517	-	5,695,037	8,007,292	22,187,604	9,420,561
Intangible assets (amortizable)	3,201,688,850	-	18,345,958	9,053,905	19,013,756	9,260,353
Less: Accumulated amortization	471,498,926	-	8,807,543	3,423,750	8,246,672	3,339,480
Other assets	3,938,150,362	-	4,648,109	3,413,448	10,353,179	6,419,683
Total liabilities	**67,154,433,778**	**-**	**238,245,758**	**163,955,709**	**555,940,714**	**337,104,355**
Accounts payable	5,586,013,544	-	21,793,624	18,633,270	79,345,935	52,078,854
Mortgages, notes, and bonds payable in less than one year	3,878,529,618	-	18,700,025	12,309,804	50,866,010	43,089,083
Other current liabilities	16,204,892,651	-	25,999,760	13,243,586	55,325,933	36,049,064
Loans from shareholders	556,023,436	-	38,144,614	12,717,084	31,694,729	11,166,283
Mortgages, notes, and bonds payable in one year or more	8,056,062,311	-	47,352,393	35,215,539	101,851,701	48,304,324
Other liabilities	6,398,837,331	-	4,041,846	4,015,545	17,415,840	8,604,123
Capital stock	2,159,481,675	-	20,353,074	8,637,806	23,745,802	15,163,480
Additional paid-in capital	18,837,074,327	-	29,331,156	13,491,454	44,795,776	29,777,702
Retained earnings, appropriated	257,424,997	-	1,279,228	1,359,665	2,259,212	569,572
Retained earnings, unappropriated [26]	6,816,376,336	-	39,849,502	49,525,083	163,007,971	98,912,115
Less: Cost of treasury stock	1,596,282,447	-	8,599,463	5,193,126	14,368,194	6,610,246
Total receipts	**24,008,272,959**	**318,578,613**	**1,414,338,607**	**485,698,765**	**1,448,295,247**	**818,776,641**
Business receipts	20,136,048,713	199,690,880	1,389,255,921	475,936,961	1,413,843,936	801,800,946
Interest	2,083,861,995	68,929,220	1,832,310	724,355	3,313,945	1,538,968
Interest on Government obligations: State, local	57,006,849	728,039	59,585	27,714	150,777	135,015
Rents	127,654,909	1,585,257	771,692	389,203	877,539	516,617
Royalties	153,696,139	524,047	87,827	156,301	338,558	205,903
Net short-term capital gain reduced by net long-term capital loss	89,650,699	418,053	63,137	39,238	206,731	142,094
Net long-term capital gain reduced by net short-term capital loss	189,434,544	17,317,963	2,243,620	911,222	3,835,584	2,336,367
Net gain, noncapital assets	71,867,635	6,030,546	2,547,281	1,368,360	2,611,357	1,251,517
Dividends received from domestic corporations	30,967,123	190,406	155,638	142,320	369,830	118,060
Dividends received from foreign corporations	83,111,985	359,711	1,128	*5,584	7,749	39,462
Other receipts	984,972,367	22,804,491	17,320,468	5,997,506	22,739,241	10,691,693
Total deductions	**21,806,003,618**	**258,926,170**	**1,286,845,715**	**451,450,571**	**1,362,427,517**	**774,159,745**
Cost of goods sold [19]	12,931,403,808	86,691,902	552,191,517	250,964,578	895,124,867	564,868,541
Inventory, beginning of year	1,166,694,241	13,879,170	25,464,887	22,184,052	89,290,164	65,279,859
Purchases	9,330,535,526	65,630,322	375,451,821	180,858,170	637,849,886	416,313,256
Cost of labor	829,645,924	7,424,961	62,880,989	29,384,689	95,932,212	48,727,125
Additional inventory costs (section 263A)	56,183,809	591,281	3,420,116	1,049,239	7,343,731	3,562,565
Other costs	2,120,079,087	10,784,087	109,694,370	39,133,214	146,555,960	100,113,675
Less: Inventory, end of year	1,225,552,302	12,398,581	24,727,951	21,697,834	93,030,778	69,653,423
Compensation of officers	361,464,695	8,443,064	135,607,829	28,829,198	58,279,650	19,977,588
Salaries and wages	2,035,825,695	26,874,249	203,253,496	55,331,379	140,814,812	67,820,964
Repairs	128,760,426	1,691,593	11,790,004	4,299,563	9,625,337	3,915,029
Bad debts	102,694,940	871,863	1,046,066	717,521	2,587,515	1,317,351
Rent paid on business property	350,678,571	5,284,367	57,142,276	15,088,576	33,748,851	14,808,385
Taxes paid	418,351,336	6,674,643	38,919,000	11,640,298	28,838,675	14,522,627
Interest paid	1,534,386,730	60,006,257	7,711,323	3,805,894	12,361,684	6,123,381
Charitable contributions	14,107,351	420,776	213,698	84,579	279,411	124,881
Amortization	136,730,203	682,819	1,256,622	571,323	1,235,059	558,937
Depreciation	465,777,118	3,771,526	14,312,650	6,934,160	19,057,748	9,666,135
Depletion	15,167,158	194,409	96,097	32,450	149,402	88,732
Advertising	227,629,371	1,662,524	13,262,255	4,286,109	10,251,219	4,978,354
Pension, profit-sharing, etc., plans	125,214,264	1,121,773	10,681,093	2,399,642	6,601,787	3,013,453
Employee benefit programs	261,087,328	2,133,204	12,658,397	4,580,426	13,845,605	7,628,134
Domestic production activities deduction	21,057,945	86,593	33,034	30,167	185,980	152,842
Net loss, noncapital assets	18,778,494	459,202	108,357	49,724	182,803	117,866
Other deductions	2,656,888,184	51,855,405	226,562,002	61,804,984	129,257,112	54,476,543
Total receipts less total deductions	2,202,269,341	59,652,443	127,492,892	34,248,194	85,867,730	44,616,896
Constructive taxable income from related foreign corporations	107,611,343	212,937	-	*2,107	11,172	13,132
Net income	**2,252,873,834**	**59,137,342**	**127,433,307**	**34,222,586**	**85,728,125**	**44,495,014**
Income subject to tax	**1,245,825,772**	**25,939,336**	**8,223,832**	**4,285,633**	**15,501,103**	**9,830,105**
Total income tax before credits [7]	435,418,486	8,924,144	1,627,442	1,053,769	4,731,347	3,334,200
Income tax	432,354,161	8,799,740	1,641,225	1,048,597	4,699,413	3,295,393
Alternative minimum tax	2,733,721	38,277	10,327	2,767	24,156	35,508
Foreign tax credit	86,178,904	299,978	2,636	1,947	22,008	29,373
General business credit	15,703,837	142,822	33,969	35,326	97,788	60,912
Prior year minimum tax credit	3,151,942	35,138	*3,538	1,653	14,825	16,396
Total income tax after credits [2]	**330,209,801**	**8,440,254**	**1,587,300**	**1,014,843**	**4,596,723**	**3,227,519**
Distributions, except Form 1120S:						
Cash and property except own stock	1,135,903,469	9,950,024	2,637,116	1,160,316	3,433,153	2,411,131
Corporation's own stock	6,436,837	*653,213	*66,720	*29,356	*19,551	*10,767

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3--Balance Sheet, Income Statement, and Selected Other Items, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Item	Size of total assets--continued						
	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	**31,213**	**11,445**	**7,586**	**7,351**	**4,070**	**5,498**	**2,467**
Total assets	**480,434,950**	**402,979,940**	**538,309,529**	**1,235,458,837**	**1,489,585,220**	**7,088,723,872**	**54,623,694,893**
Cash	60,431,093	43,718,849	46,513,284	74,289,020	67,545,898	219,018,789	2,228,728,230
Notes and accounts receivable	120,864,317	99,471,229	134,779,841	311,176,583	311,640,331	1,044,220,636	9,963,713,491
Less: Allowance for bad debts	1,915,037	2,017,239	2,907,455	5,536,326	5,519,735	18,885,752	128,665,136
Inventories	91,823,581	59,439,342	53,545,993	70,106,768	60,756,958	198,556,761	539,929,887
Investments in Government obligations	3,643,555	7,484,680	18,962,322	49,307,056	62,194,175	213,134,987	1,385,329,198
Tax-exempt securities	2,325,795	3,985,889	11,963,918	43,209,320	69,738,929	234,604,106	1,121,325,773
Other current assets	32,305,327	27,274,249	28,382,046	51,845,144	59,894,205	273,650,533	3,353,045,004
Loans to shareholders	4,508,463	2,144,723	2,046,338	2,231,434	2,787,650	27,463,078	422,111,984
Mortgage and real estate loans	3,902,449	4,514,100	13,145,792	42,345,985	72,760,582	268,221,109	4,349,425,359
Other investments	55,078,732	66,077,625	123,175,860	386,122,609	562,631,671	3,413,474,533	22,621,901,701
Depreciable assets [25]	184,835,909	136,120,471	139,559,919	214,961,771	210,473,196	923,018,876	4,802,420,060
Less: Accumulated depreciation [25]	108,248,330	75,920,841	74,584,738	111,239,966	106,304,105	428,551,595	2,110,246,672
Depletable assets	1,815,418	1,398,879	1,777,571	5,223,312	7,894,397	32,091,772	287,098,421
Less: Accumulated depletion	950,147	638,564	787,200	2,363,083	4,434,860	11,286,459	105,061,726
Land	10,857,034	8,823,643	8,864,197	12,342,303	12,942,293	51,006,247	200,128,307
Intangible assets (amortizable)	13,913,647	19,753,713	26,682,772	73,492,931	88,339,272	499,782,383	2,424,050,160
Less: Accumulated amortization	3,978,078	5,964,707	5,000,923	11,725,032	14,920,544	67,709,156	338,383,041
Other assets	9,221,222	7,313,898	12,189,993	29,669,009	31,164,905	216,913,024	3,606,843,892
Total liabilities	**480,434,950**	**402,979,940**	**538,309,529**	**1,235,458,837**	**1,489,585,220**	**7,088,723,872**	**54,623,694,893**
Accounts payable	70,920,998	52,989,486	60,101,143	131,951,812	115,789,699	468,929,851	4,513,478,872
Mortgages, notes, and bonds payable in less than one year	64,403,736	39,619,808	34,289,294	46,220,165	41,940,997	396,234,213	3,130,856,484
Other current liabilities	57,831,252	63,739,749	115,266,144	312,812,398	361,256,499	1,088,214,799	14,075,153,468
Loans from shareholders	13,112,346	7,938,910	6,249,371	8,959,542	5,848,869	54,194,508	365,997,179
Mortgages, notes, and bonds payable in one year or more	64,921,797	53,487,518	60,294,962	119,143,578	131,337,052	950,696,838	6,443,456,609
Other liabilities	12,190,496	11,314,259	18,079,694	36,537,045	54,818,205	358,227,458	5,873,592,821
Capital stock	19,935,121	21,291,185	28,268,428	75,129,880	76,700,259	392,487,476	1,477,769,163
Additional paid-in capital	59,965,648	76,150,961	134,609,737	392,095,579	559,433,190	2,808,362,669	14,689,060,454
Retained earnings, appropriated	1,200,130	612,129	1,412,273	2,756,854	3,646,298	25,002,683	217,326,953
Retained earnings, unappropriated [26]	125,792,646	82,109,749	86,762,045	122,771,330	157,728,162	746,923,994	5,142,993,739
Less: Cost of treasury stock	9,839,220	6,273,813	7,023,561	12,919,346	18,914,009	200,550,618	1,305,990,851
Total receipts	**1,064,766,975**	**671,812,659**	**612,053,878**	**838,215,088**	**742,545,326**	**2,847,087,805**	**12,746,103,355**
Business receipts	1,038,545,731	649,248,266	582,488,492	771,022,370	660,474,599	2,362,851,488	9,790,889,122
Interest	3,531,316	3,484,569	7,141,916	22,493,345	32,049,822	212,661,099	1,726,161,130
Interest on Government obligations: State, local	227,170	297,986	734,137	2,379,316	3,583,619	10,935,632	37,747,858
Rents	835,439	742,745	1,305,324	2,204,798	3,090,203	24,335,686	91,000,408
Royalties	511,105	689,205	550,367	3,812,020	2,101,639	18,507,984	126,211,183
Net short-term capital gain reduced by net long-term capital loss	425,345	514,607	976,482	3,361,615	5,150,944	27,249,963	51,102,491
Net long-term capital gain reduced by net short-term capital loss	2,704,084	2,744,542	3,215,992	4,373,397	5,373,420	21,963,414	122,414,940
Net gain, noncapital assets	1,638,691	1,161,657	972,439	2,152,398	1,290,669	9,734,545	41,108,176
Dividends received from domestic corporations	271,544	194,932	202,534	469,778	467,091	2,150,948	26,234,042
Dividends received from foreign corporations	86,843	89,026	238,870	442,636	1,033,283	18,557,744	62,249,949
Other receipts	15,989,707	12,645,124	14,227,324	25,503,416	27,930,038	138,139,302	670,984,057
Total deductions	**1,006,527,488**	**631,224,077**	**569,795,249**	**772,154,980**	**671,726,070**	**2,562,425,566**	**11,458,340,471**
Cost of goods sold [19]	756,829,349	468,633,465	405,122,291	525,996,317	435,901,544	1,490,983,523	6,498,095,914
Inventory, beginning of year	85,389,412	56,247,489	48,848,229	63,320,551	59,661,593	181,921,822	455,207,011
Purchases	562,298,237	351,716,556	299,069,429	385,086,637	314,636,192	1,095,568,350	4,646,056,670
Cost of labor	63,327,436	34,887,429	32,175,338	39,186,915	37,166,376	122,308,907	256,243,548
Additional inventory costs (section 263A)	5,463,110	4,118,191	2,946,861	2,282,531	1,868,865	3,943,474	19,593,846
Other costs	129,865,047	78,609,745	70,255,025	98,058,491	71,183,740	229,383,177	1,036,442,557
Less: Inventory, end of year	91,355,127	59,657,114	53,246,546	69,999,633	62,997,072	195,576,827	471,211,415
Compensation of officers	18,818,169	9,733,425	8,292,503	9,674,615	6,686,324	17,919,105	39,203,226
Salaries and wages	83,326,458	52,424,971	52,471,568	72,599,134	66,402,647	279,160,596	935,345,421
Repairs	4,200,808	2,615,819	2,552,705	3,917,159	3,598,657	15,327,111	65,226,642
Bad debts	1,576,354	1,289,254	1,216,038	2,004,320	3,296,378	10,723,706	76,048,574
Rent paid on business property	16,427,641	10,075,589	8,773,564	12,496,267	10,677,170	43,892,838	122,263,049
Taxes paid	16,222,655	9,964,903	9,701,145	13,344,596	13,446,365	48,862,154	206,214,275
Interest paid	8,598,626	6,946,225	8,710,371	20,063,800	22,679,829	181,580,807	1,195,798,534
Charitable contributions	196,604	129,162	188,188	319,237	360,163	1,837,456	9,953,196
Amortization	1,011,307	999,713	1,431,933	3,581,574	4,069,589	19,340,175	101,991,154
Depreciation	12,582,397	9,372,080	9,370,081	14,885,465	13,753,393	65,890,561	286,180,921
Depletion	220,352	110,345	204,917	348,968	460,325	2,052,964	11,208,196
Advertising	6,477,783	4,797,949	4,591,879	7,410,310	7,005,136	27,920,020	134,985,835
Pension, profit-sharing, etc., plans	3,269,536	2,360,233	2,134,743	3,095,481	3,168,501	12,383,386	74,984,638
Employee benefit programs	10,479,382	6,907,561	6,835,582	9,764,669	10,507,881	39,661,415	136,085,070
Domestic production activities deduction	267,120	208,348	256,803	506,099	601,592	2,723,765	16,005,602
Net loss, noncapital assets	181,032	138,252	167,887	649,425	478,786	2,809,552	13,435,608
Other deductions	65,841,917	44,516,786	47,773,051	71,497,545	68,631,790	299,356,432	1,535,314,617
Total receipts less total deductions	58,239,487	40,588,582	42,258,629	66,060,109	70,819,256	284,662,238	1,287,762,883
Constructive taxable income from related foreign corporations	67,777	115,971	335,226	621,048	1,280,479	12,288,139	92,663,355
Net income	**58,080,094**	**40,406,567**	**41,859,717**	**64,301,841**	**68,516,116**	**286,014,745**	**1,342,678,380**
Income subject to tax	**16,574,962**	**13,135,402**	**16,603,977**	**28,434,896**	**35,437,861**	**157,534,633**	**914,324,033**
Total income tax before credits [7]	5,699,525	4,551,576	5,766,204	9,982,222	12,419,594	55,536,175	321,792,288
Income tax	5,637,422	4,488,516	5,695,779	9,854,479	12,271,969	55,004,051	319,917,578
Alternative minimum tax	57,141	50,786	60,926	113,368	112,673	459,899	1,767,892
Foreign tax credit	57,204	101,736	248,379	416,845	1,051,643	7,615,251	76,331,904
General business credit	96,794	83,573	94,577	231,987	306,169	1,679,267	12,840,652
Prior year minimum tax credit	32,483	28,149	47,671	69,575	90,121	334,808	2,477,587
Total income tax after credits [2]	**5,513,044**	**4,337,974**	**5,375,509**	**9,254,233**	**10,970,868**	**45,900,082**	**229,991,453**
Distributions, except Form 1120S:							
Cash and property except own stock	4,277,331	6,973,618	8,809,143	25,509,325	37,137,712	203,057,277	830,547,323
Corporation's own stock	69,883	60,965	74,283	278,717	288,653	1,030,613	3,854,116

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All Industries													
Number of returns	**5,868,849**	**1,016,101**	**3,870,625**	**383,182**	**426,320**	**72,892**	**47,154**	**17,151**	**10,916**	**9,757**	**5,155**	**6,749**	**2,848**
Total assets	**81,486,345,776**	**-**	**391,511,961**	**269,068,601**	**898,589,290**	**507,045,618**	**724,091,890**	**600,928,851**	**772,217,595**	**1,552,979,711**	**1,860,632,251**	**7,689,360,943**	**66,219,919,067**
Cash	3,625,166,997	-	94,293,219	45,563,991	126,711,643	65,034,020	85,970,677	62,411,319	66,419,373	99,723,458	88,730,330	261,357,885	2,628,951,082
Notes and accounts receivable	15,314,817,641	-	38,746,213	39,241,176	165,224,149	105,367,167	153,538,646	130,576,300	172,896,190	364,174,001	362,923,046	1,036,326,429	12,745,804,325
Less: Allowance for bad debts	195,671,756	-	235,614	557,504	1,771,313	1,610,015	2,909,222	3,278,710	4,231,466	7,505,807	7,393,967	20,830,378	145,347,760
Inventories	1,655,695,450	-	42,808,580	35,761,899	135,254,202	99,528,890	129,262,756	82,979,714	74,345,816	93,862,639	79,216,645	249,802,324	632,871,986
U.S. govt. obligations, total	1,785,260,524	-	227,689	193,896	1,576,479	929,408	4,806,301	9,064,370	22,253,568	54,568,313	65,982,289	222,958,796	1,402,699,415
Tax-exempt securities	1,718,622,032	-	269,348	264,635	1,463,668	1,529,985	3,662,016	7,168,165	17,835,958	57,775,361	87,742,974	290,442,275	1,250,467,647
Other current assets	6,484,006,724	-	20,991,353	16,172,845	67,559,864	38,243,263	52,697,695	42,370,568	45,891,439	75,509,125	81,692,394	300,920,780	5,741,957,398
Loans to shareholders	555,986,154	-	24,770,136	10,792,166	20,657,811	6,774,086	7,599,986	4,131,787	2,973,084	3,539,625	3,881,530	23,523,259	447,342,683
Mortgage and real estate loans	5,176,838,603	-	2,244,923	2,245,923	7,956,464	3,471,205	6,646,606	7,056,424	17,390,732	52,219,048	82,082,277	289,416,989	4,706,108,011
Other investments	30,938,678,512	-	18,854,069	16,240,163	72,677,961	50,501,447	91,374,805	102,770,401	173,457,885	443,931,562	671,210,803	3,438,382,685	25,859,276,731
Depreciable assets [25]	9,221,635,446	-	397,813,441	192,033,669	497,300,052	221,737,226	283,532,741	202,583,017	206,571,678	304,037,888	287,092,069	1,093,916,962	5,535,016,705
Less: Accumulated depreciation [25]	4,335,284,540	-	288,641,312	123,085,937	289,117,529	125,217,018	154,303,373	105,826,294	104,680,218	148,647,193	135,916,459	483,155,755	2,376,693,451
Depletable assets	496,865,013	-	1,116,007	636,014	1,572,700	1,230,577	2,562,893	3,918,697	4,800,469	10,633,605	12,457,895	66,987,708	390,948,447
Less: Accumulated depletion	161,963,112	-	694,524	310,628	922,401	425,765	1,096,902	1,432,356	1,374,690	3,833,140	5,166,564	19,836,246	126,869,895
Land	492,753,898	-	13,794,749	17,835,998	53,603,243	19,608,199	24,192,097	17,408,469	15,645,319	19,251,346	18,000,247	69,820,182	223,594,048
Intangible assets (Amortizable)	4,065,563,617	-	32,326,103	16,271,831	33,916,868	15,909,508	26,717,547	37,534,127	50,644,479	109,646,783	140,936,729	690,243,234	2,911,416,408
Less: Accumulated amortization	606,425,444	-	15,349,027	6,065,416	13,926,076	5,600,707	7,732,734	13,379,682	9,784,897	18,956,250	22,071,155	99,467,985	394,091,515
Other assets	5,253,800,016	-	8,176,608	5,833,882	18,851,503	10,034,142	17,569,355	14,872,536	21,162,875	43,049,347	49,231,167	278,551,799	4,786,466,802
Total liabilities	**81,486,345,776**	**-**	**391,511,961**	**269,068,601**	**898,589,290**	**507,045,618**	**724,091,890**	**600,928,851**	**772,217,595**	**1,552,979,711**	**1,860,632,251**	**7,689,360,943**	**66,219,919,067**
Accounts payable	7,723,572,786	-	41,106,497	30,472,757	114,610,709	69,424,638	96,753,760	74,284,997	81,129,743	141,394,366	145,179,446	570,323,375	6,358,892,497
Mortgages, notes, and bonds under one year	4,734,544,028	-	39,757,932	22,759,385	97,428,049	71,960,518	104,113,038	64,063,183	55,704,064	72,810,970	62,199,879	234,346,083	3,909,400,928
Other current liabilities	19,657,217,970	-	45,710,115	22,620,877	87,958,510	51,964,279	83,163,985	89,631,410	152,977,380	372,981,293	414,332,511	1,202,537,290	17,133,340,320
Loans from shareholders	824,320,449	-	119,309,399	38,393,793	87,353,392	26,968,880	29,703,898	15,487,274	13,402,030	17,242,310	10,298,295	66,065,789	400,095,391
Mortgages, notes, bonds, one year or more	10,786,111,434	-	102,436,128	75,261,010	218,289,110	103,060,481	134,697,315	103,578,714	112,798,708	194,997,424	229,663,182	1,004,022,453	8,507,306,909
Other liabilities	8,948,800,201	-	12,416,712	8,463,343	33,540,539	17,959,057	24,664,483	22,797,986	32,713,866	59,367,700	87,630,219	421,379,351	8,227,866,945
Net worth	28,811,778,908	-	30,775,178	71,097,438	259,408,982	165,707,764	250,995,412	231,085,287	323,491,803	694,185,648	911,328,718	4,190,686,602	21,683,016,078
Total receipts	**28,762,923,553**	**534,980,416**	**1,953,319,647**	**650,900,856**	**1,894,492,226**	**1,038,870,587**	**1,333,505,031**	**866,032,816**	**782,883,911**	**1,053,104,519**	**952,199,785**	**3,208,364,224**	**14,494,269,537**
Business receipts	24,217,396,005	368,263,673	1,917,730,487	637,346,678	1,852,023,260	1,017,397,128	1,300,286,764	836,977,934	745,723,249	977,637,985	855,633,433	2,825,711,988	10,882,663,426
Interest	2,569,844,172	122,041,884	5,219,963	941,686	4,938,705	2,356,123	4,837,782	5,031,678	9,775,556	26,688,952	36,818,571	145,478,937	2,205,714,335
Interest on govt. obligations, total	69,925,142	1,350,234	92,180	40,343	222,888	335,091	358,180	537,790	1,186,237	3,267,320	4,660,602	14,694,209	43,180,067
Rents	145,180,209	1,990,422	1,068,156	642,562	1,268,111	643,466	1,319,482	1,211,462	1,754,876	3,233,836	4,186,858	14,155,962	113,705,017
Royalties	169,054,255	1,056,872	126,354	190,687	503,096	307,332	595,097	798,824	880,040	2,421,715	2,854,810	21,546,223	137,773,206
Net S-T capital gain less net LT loss	91,210,452	474,972	79,604	47,306	262,635	157,968	441,581	564,287	1,038,200	3,488,036	5,210,211	26,954,266	52,491,385
Net L-T capital gain less net ST loss	200,661,537	17,924,460	2,493,475	1,037,039	4,100,012	2,480,821	3,037,498	3,077,969	3,584,152	4,496,557	6,457,017	19,808,680	132,163,855
Net gain, noncapital assets	83,933,167	7,544,416	3,323,745	1,597,974	3,516,966	1,590,758	2,284,123	1,546,363	1,376,469	2,655,240	1,659,307	7,103,704	49,734,102
Other receipts	1,092,131,148	13,482,795	22,986,089	8,891,301	27,224,741	13,424,537	19,946,879	15,976,875	17,032,948	28,207,040	33,068,208	119,797,754	772,091,981
Total deductions	**26,974,256,505**	**526,142,936**	**1,868,851,655**	**630,159,749**	**1,846,436,388**	**1,013,311,471**	**1,299,953,569**	**843,215,327**	**758,133,522**	**1,010,171,954**	**898,272,856**	**2,980,127,638**	**13,299,479,440**
Cost of goods	15,513,226,543	197,590,887	785,992,576	339,447,526	1,172,000,077	720,900,513	945,882,968	604,973,968	514,120,002	657,852,569	570,386,254	1,811,296,091	7,192,783,111
Compensation of officers	479,253,522	14,542,522	188,729,465	37,413,063	75,491,362	24,638,877	23,970,682	13,028,284	10,900,717	12,534,032	8,490,775	21,985,467	47,528,277
Salaries and wages	2,576,670,571	51,764,096	294,404,802	80,211,327	202,383,328	92,251,988	115,712,526	73,646,832	73,845,835	102,133,481	88,855,820	327,634,552	1,073,825,985
Rent paid on business property	476,806,855	10,541,031	87,960,783	22,630,646	49,286,612	20,411,022	23,118,156	14,758,585	13,887,289	18,557,014	17,400,763	55,305,237	142,949,717
Taxes paid	508,506,316	10,204,682	56,227,074	16,416,607	40,854,741	19,005,984	21,565,155	13,401,741	13,288,517	17,873,152	16,069,354	58,109,839	225,489,470
Interest paid	2,085,113,379	114,900,939	16,872,569	6,914,420	21,512,837	11,029,792	14,758,862	12,042,383	14,700,527	29,731,282	33,382,076	122,033,176	1,687,234,515
Amortization	174,279,249	1,938,873	2,221,685	1,055,444	2,510,803	1,300,939	2,216,459	2,381,572	3,176,721	5,935,428	6,987,618	27,219,679	117,334,028
Depreciation	598,724,481	7,553,435	24,699,541	10,583,961	28,927,574	14,252,981	19,030,400	14,012,808	14,248,848	21,545,119	19,775,962	73,542,075	350,551,777
Advertising	277,412,910	3,145,660	20,696,470	6,121,541	14,774,644	7,230,494	9,359,442	6,813,582	6,639,379	10,174,863	9,757,038	34,260,225	148,439,572
Pension, profit-sharing, stock, annuity	149,863,892	2,195,301	15,398,639	3,151,904	8,371,728	3,516,196	3,993,186	2,959,223	2,793,913	3,734,480	3,855,780	14,992,401	84,901,140
Employee benefit programs	322,088,995	4,348,581	19,862,115	6,382,503	19,576,920	10,232,496	13,767,614	9,537,960	9,268,506	13,640,310	13,382,169	46,204,138	155,885,683
Net income (less deficit)	**1,836,782,896**	**7,732,299**	**84,376,384**	**20,702,870**	**47,844,992**	**25,244,070**	**33,276,069**	**22,456,331**	**23,959,217**	**40,302,173**	**50,724,516**	**222,573,097**	**1,257,590,879**
Income subject to tax	**1,248,285,457**	**26,279,748**	**8,205,017**	**4,292,444**	**15,577,355**	**10,007,728**	**16,649,770**	**13,139,491**	**16,621,333**	**27,976,890**	**35,045,520**	**145,943,986**	**928,546,175**
Total income tax before credits [7]	437,076,428	9,076,466	1,622,276	1,056,323	4,762,487	3,405,901	5,733,544	4,562,877	5,780,676	9,822,816	12,309,113	51,556,746	327,387,202
Income tax	433,492,836	8,934,051	1,634,633	1,050,988	4,727,708	3,361,004	5,663,899	4,496,442	5,701,754	9,695,771	12,134,990	50,981,290	325,110,307
Alternative minimum tax	3,203,900	47,973	10,573	2,930	24,838	38,899	60,071	53,730	67,868	108,257	133,132	508,083	2,147,546
Foreign tax credit	86,579,853	299,978	2,636	1,947	22,008	29,357	57,220	101,736	247,004	412,421	1,051,654	5,134,214	79,219,678
General business credit	15,780,872	142,869	33,822	35,321	97,959	60,916	97,002	85,056	94,507	231,893	290,801	1,539,571	13,071,156
Prior year minimum tax credit	3,167,257	35,138	*3,538	1,653	14,825	16,396	32,536	28,668	47,155	69,167	90,070	290,094	2,538,019
Total income tax after credits [2]	**331,374,445**	**8,592,528**	**1,582,281**	**1,017,402**	**4,627,693**	**3,299,232**	**5,546,787**	**4,347,273**	**5,391,943**	**9,099,752**	**10,875,796**	**44,586,100**	**232,407,658**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Agriculture, Forestry, Fishing, and Hunting													
Number of returns	**142,180**	**21,159**	**80,983**	**20,047**	**17,480**	**1,268**	**836**	**199**	**115**	**58**	**20**	**14**	**3**
Total assets	**137,676,956**	**-**	**12,207,928**	**14,022,673**	**33,086,420**	**8,977,831**	**12,830,356**	**6,545,304**	**8,045,076**	**9,018,014**	**6,411,687**	**15,641,902**	**10,889,765**
Cash	14,367,829	-	2,250,963	1,534,349	3,198,164	806,164	877,847	527,373	626,804	407,018	256,908	3,746,420	135,818
Notes and accounts receivable	10,511,867	-	330,890	640,664	1,487,081	723,274	1,555,851	706,781	1,254,069	1,222,132	928,667	659,617	1,002,841
Less: Allowance for bad debts	79,703	-	*4	*1,012	*7,376	*753	6,450	11,960	14,549	11,396	7,707	2,257	16,241
Inventories	13,648,191	-	789,931	912,506	2,389,583	1,244,029	2,301,129	860,187	1,263,900	1,423,411	752,945	404,946	1,305,624
U.S. govt. obligations, total	267,261	-	-	-	*46,025	*10	*81,585	-	3,351	133,656	-	2,634	-
Tax-exempt securities	565,641	-	*600	*17,118	*241,692	-	*171,112	-	-	135,120	-	-	-
Other current assets	5,904,110	-	324,874	453,000	1,386,109	300,269	621,530	318,844	443,987	607,733	700,895	547,994	198,875
Loans to shareholders	3,974,426	-	1,131,672	664,043	1,341,323	135,301	270,441	139,956	59,993	38,777	191,435	1,485	-
Mortgage and real estate loans	989,188	-	52,605	*85,557	501,326	*132,727	*107,817	*3,949	75,030	20,072	10,104	-	-
Other investments	17,932,379	-	955,304	891,443	2,903,654	658,145	1,423,434	984,551	1,047,935	1,373,942	970,501	1,992,878	4,730,592
Depreciable assets [25]	104,520,043	-	19,737,508	17,103,528	30,830,254	7,820,323	6,879,537	3,624,155	4,535,532	5,305,686	2,750,130	2,541,728	3,391,662
Less: Accumulated depreciation [25]	69,167,605	-	15,794,670	12,561,730	21,231,847	4,489,682	4,083,669	1,932,561	2,494,015	2,824,656	1,447,311	1,088,832	1,218,631
Depletable assets	4,743,095	-	*726	*86,195	250,501	*12,681	228,750	*241,679	176,912	298	193,350	3,552,004	-
Less: Accumulated depletion	795,405	-	*[1]	*58,412	*154,843	*710	*31,418	*24,884	27,680	39	73,964	423,454	-
Land	22,684,308	-	1,806,390	3,519,777	8,609,034	1,364,385	1,908,712	906,578	796,967	731,466	744,323	1,853,679	442,996
Intangible assets (Amortizable)	3,158,678	-	262,217	172,518	269,739	131,007	227,313	72,113	127,782	246,990	57,711	421,157	1,170,131
Less: Accumulated amortization	594,427	-	65,379	70,981	155,208	59,462	55,263	30,914	11,134	52,286	22,524	13,461	57,816
Other assets	5,047,079	-	424,300	634,108	1,181,209	200,122	352,098	159,457	180,190	260,091	406,224	1,445,366	-196,086
Total liabilities	**137,676,956**	**-**	**12,207,928**	**14,022,673**	**33,086,420**	**8,977,831**	**12,830,356**	**6,545,304**	**8,045,076**	**9,018,014**	**6,411,687**	**15,641,902**	**10,889,765**
Accounts payable	6,910,164	-	148,385	297,488	756,307	479,116	996,842	332,104	621,050	900,216	342,826	573,729	1,462,101
Mortgages, notes, and bonds under one year	14,827,007	-	1,652,223	1,629,136	4,064,668	1,308,712	2,009,483	1,104,948	1,067,714	1,155,113	366,651	431,051	37,309
Other current liabilities	7,378,888	-	396,040	383,361	1,177,342	738,772	792,961	280,504	578,286	608,042	533,040	790,955	1,099,586
Loans from shareholders	16,939,500	-	5,649,830	1,310,292	5,925,372	862,512	1,166,473	633,307	304,021	247,498	41,006	-	799,190
Mortgages, notes, bonds, one year or more	41,098,453	-	3,786,766	4,331,310	9,579,344	2,851,142	3,011,437	1,574,084	1,653,873	2,066,245	1,336,554	6,860,929	4,046,769
Other liabilities	6,829,721	-	241,994	149,053	973,015	360,977	341,035	160,379	512,501	102,304	470,338	943,249	2,574,876
Net worth	43,693,223	-	332,691	5,922,033	10,610,372	2,376,601	4,512,125	2,459,979	3,307,630	3,938,597	3,321,272	6,041,989	869,935
Total receipts	**154,833,467**	**3,966,718**	**25,639,876**	**15,752,433**	**36,460,233**	**10,133,480**	**15,609,549**	**5,239,469**	**8,922,909**	**10,404,757**	**6,937,189**	**4,532,174**	**11,234,681**
Business receipts	140,071,329	3,065,202	22,274,056	13,157,190	32,354,336	9,517,122	14,472,933	4,957,554	8,537,543	10,027,314	6,655,856	3,903,552	11,148,670
Interest	777,050	10,899	97,548	42,759	118,989	43,955	32,644	22,422	24,519	30,443	29,989	292,001	30,882
Interest on govt. obligations, total	83,764	179	*10,629	3,912	15,817	*1,212	8,898	*1,937	2,502	11,848	12,899	8,324	5,607
Rents	933,436	20,065	167,004	165,079	320,521	47,755	28,984	18,682	36,715	35,083	18,801	65,897	8,852
Royalties	113,373	*1,015	7,136	*14,163	20,659	*5,920	*6,668	*42	5,139	24,671	848	14,090	13,023
Net S-T capital gain less net LT loss	13,507	30	*728	*3,458	2,989	*1,849	961	*598	5	839	44	1,612	392
Net L-T capital gain less net ST loss	1,039,869	53,130	221,594	99,439	267,368	92,219	116,591	72,583	8,150	52,067	33,742	22,939	46
Net gain, noncapital assets	864,308	148,536	127,153	165,509	227,770	42,645	42,724	26,061	41,962	16,588	20,136	2,935	2,290
Other receipts	10,866,919	665,655	2,727,652	2,097,164	3,110,699	374,865	885,813	136,973	262,935	200,063	163,233	218,120	23,747
Total deductions	**150,411,258**	**3,763,458**	**24,418,267**	**15,009,619**	**35,415,520**	**9,929,998**	**15,395,528**	**5,148,117**	**8,685,061**	**10,180,085**	**6,540,185**	**4,489,963**	**11,435,457**
Cost of goods	74,252,988	1,860,317	7,225,187	3,744,744	13,509,246	4,346,322	10,668,289	3,361,178	6,366,065	6,203,958	5,225,979	2,632,077	9,109,626
Compensation of officers	3,396,822	51,301	1,067,457	612,410	942,612	178,648	227,933	54,123	84,055	84,958	34,427	25,761	33,136
Salaries and wages	11,676,895	174,759	2,246,134	1,398,569	3,463,596	1,055,796	807,055	322,144	443,803	751,573	139,200	325,028	549,238
Rent paid on business property	6,946,569	154,702	2,538,850	1,003,635	2,023,842	279,855	295,892	71,558	123,139	117,961	132,848	43,279	161,008
Taxes paid	3,054,103	65,313	622,946	401,846	910,120	207,697	213,702	85,561	124,736	171,458	104,525	64,413	81,786
Interest paid	4,054,424	93,835	542,178	426,485	908,697	302,245	303,397	170,614	150,705	194,980	117,465	525,449	318,374
Amortization	310,191	1,142	9,076	9,864	24,312	21,411	18,482	12,163	33,670	53,189	47,022	54,104	25,757
Depreciation	6,774,824	154,540	1,287,832	1,147,026	1,976,193	514,669	428,759	193,918	255,782	326,435	142,475	130,642	216,552
Advertising	462,699	8,955	100,535	35,752	76,170	18,239	51,467	16,395	27,789	27,269	9,785	45,474	44,868
Pension, profit-sharing, stock, annuity	337,273	*4,027	31,089	13,878	69,252	22,415	33,917	11,920	20,182	17,052	47,625	10,335	55,580
Employee benefit programs	1,354,396	24,600	225,735	164,931	264,476	80,760	93,348	28,343	55,756	98,232	57,731	102,511	157,972
Net income (less deficit)	**4,403,343**	**203,081**	**1,210,979**	**738,902**	**1,028,895**	**202,270**	**205,436**	**89,415**	**235,442**	**213,039**	**384,105**	**45,373**	**-153,593**
Income subject to tax	**2,991,030**	**84,167**	**407,877**	**242,462**	**536,849**	**201,294**	**212,322**	**121,766**	**160,859**	**207,721**	**326,156**	**431,659**	**57,897**
Total income tax before credits [7]	894,193	26,973	77,670	47,324	143,536	67,644	72,498	42,059	57,807	72,330	115,086	151,003	20,264
Income tax	887,177	26,324	76,794	47,319	142,883	67,256	71,920	41,859	55,490	71,825	114,241	151,003	20,264
Alternative minimum tax	6,490	*621	*804	*5	*580	*388	*578	*199	2,290	181	845	-	-
Foreign tax credit	19,026	1,864	-	-	*37	*138	*406	*598	84	5	-	8,575	7,318
General business credit	12,984	198	806	320	2,281	1,179	*688	*1,382	1,154	1,545	2,852	578	-
Prior year minimum tax credit	3,431	*18	-	*89	*459	*546	*395	*605	1,265	54	-	-	-
Total income tax after credits [2]	**858,753**	**24,894**	**76,864**	**46,915**	**140,758**	**65,781**	**71,009**	**39,473**	**55,304**	**70,725**	**112,234**	**141,850**	**12,946**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Mining													
Number of returns	**39,114**	**5,707**	**23,399**	**3,184**	**3,809**	**1,245**	**796**	**336**	**218**	**179**	**73**	**105**	**63**
Total assets	**795,141,328**	**-**	**2,966,942**	**2,233,592**	**8,252,568**	**8,644,007**	**12,379,868**	**12,021,196**	**15,169,504**	**29,150,323**	**25,255,372**	**119,942,420**	**559,125,537**
Cash	30,566,750	-	955,547	645,587	2,197,251	1,440,340	2,237,649	1,289,874	2,111,227	2,973,319	1,480,740	5,502,791	9,732,425
Notes and accounts receivable	104,099,951	-	217,651	351,749	1,273,053	1,466,496	1,648,228	1,610,111	1,800,932	3,383,040	3,098,141	12,057,649	77,192,901
Less: Allowance for bad debts	489,189	-	-	*15,375	*452	*5,236	11,124	12,523	11,247	27,909	35,900	142,314	227,110
Inventories	19,267,895	-	*85,723	*29,907	230,337	232,660	451,724	330,045	470,132	810,617	595,842	2,369,587	13,661,321
U.S. govt. obligations, total	629,303	-	*178	-	*16,713	*551	*5,635	*84,607	24,606	267,983	81,577	4,394	143,059
Tax-exempt securities	598,425	-	*24,029	-	*135,593	*110,360	*195,440	9,780	75,880	47,089	-	255	-
Other current assets	23,355,060	-	122,089	111,844	473,730	620,850	766,142	582,214	751,481	1,568,988	887,994	3,364,454	14,105,275
Loans to shareholders	3,177,674	-	226,863	92,120	259,041	49,523	252,349	121,331	61,369	48,395	165,687	405,292	1,495,705
Mortgage and real estate loans	416,301	-	*18,763	-	*11,088	*75,221	*41,287	-	5,543	9,036	-	9,052	246,311
Other investments	146,885,769	-	187,206	303,066	635,453	1,487,631	1,949,796	2,007,142	2,126,455	4,130,253	5,449,318	17,326,837	111,282,611
Depreciable assets [25]	241,414,156	-	3,194,341	1,728,602	6,542,632	4,442,904	6,578,958	4,616,954	5,982,602	10,319,940	7,401,984	45,990,001	144,615,238
Less: Accumulated depreciation [25]	104,921,641	-	2,339,278	1,216,797	4,485,845	2,784,975	4,006,430	2,368,015	2,968,839	4,552,041	3,299,101	18,433,191	58,467,130
Depletable assets	305,939,252	-	689,275	307,225	1,025,776	1,124,351	2,111,809	3,363,676	4,140,450	9,518,186	11,585,423	56,755,023	215,318,059
Less: Accumulated depletion	95,048,485	-	451,989	210,259	664,539	409,915	990,837	1,353,682	1,241,842	3,513,289	4,823,125	18,613,660	62,775,346
Land	7,867,078	-	*14,577	55,161	281,757	217,322	329,213	449,165	454,829	462,246	661,239	576,353	4,365,216
Intangible assets (Amortizable)	53,034,161	-	37,078	*3,315	222,617	522,306	317,711	995,483	939,337	2,110,571	857,425	9,883,185	37,145,135
Less: Accumulated amortization	11,824,453	-	28,056	*1,928	78,416	274,188	96,966	215,917	239,477	277,671	169,622	2,032,648	8,409,562
Other assets	70,173,320	-	12,948	49,372	176,782	327,806	599,285	510,950	686,067	1,871,569	1,317,751	4,919,360	59,701,429
Total liabilities	**795,141,328**	**-**	**2,966,942**	**2,233,592**	**8,252,568**	**8,644,007**	**12,379,868**	**12,021,196**	**15,169,504**	**29,150,323**	**25,255,372**	**119,942,420**	**559,125,537**
Accounts payable	82,119,580	-	369,657	264,070	725,147	931,310	1,233,139	1,294,073	1,582,722	2,254,735	1,681,221	7,044,355	64,739,152
Mortgages, notes, and bonds under one year	22,149,939	-	453,680	114,652	713,489	634,796	1,162,300	872,501	759,372	1,245,940	1,270,684	2,601,766	12,320,760
Other current liabilities	49,016,071	-	146,298	217,788	816,081	708,025	1,101,327	852,123	1,059,811	1,548,398	1,608,074	7,506,115	33,452,030
Loans from shareholders	8,946,352	-	716,238	*72,298	848,191	645,565	452,156	731,766	972,742	862,898	232,348	506,519	2,905,630
Mortgages, notes, bonds, one year or more	163,934,516	-	609,747	356,987	1,281,155	1,151,412	1,517,016	2,334,316	2,824,979	6,492,046	4,325,613	31,252,180	111,789,065
Other liabilities	107,805,058	-	178,861	*77,484	274,182	311,431	559,393	689,248	554,140	2,589,493	2,332,898	15,625,981	84,611,946
Net worth	361,169,811	-	492,462	1,130,313	3,594,323	4,261,468	6,354,537	5,247,168	7,415,736	14,156,813	13,804,535	55,405,503	249,306,954
Total receipts	**395,103,081**	**5,320,914**	**9,726,853**	**4,251,280**	**11,629,921**	**9,924,337**	**11,054,583**	**7,961,380**	**10,105,077**	**15,153,237**	**13,660,428**	**55,969,187**	**240,345,882**
Business receipts	351,159,165	3,813,348	9,267,410	4,119,772	10,911,711	9,003,759	10,084,391	7,234,066	8,941,981	13,686,852	12,524,258	50,153,639	211,417,979
Interest	5,412,855	75,107	10,730	8,967	38,030	34,622	50,675	49,074	62,083	166,327	152,148	505,776	4,259,317
Interest on govt. obligations, total	139,451	*1,888	*793	*107	9,849	11,035	12,545	8,199	7,879	19,117	6,977	14,768	46,292
Rents	897,251	414	*7,166	*1,222	27,871	3,139	56,422	18,113	6,516	26,984	70,597	161,673	517,132
Royalties	1,636,847	51,426	29,649	*27,834	35,293	92,999	91,890	8,576	40,604	44,871	17,819	192,548	1,003,338
Net S-T capital gain less net LT loss	128,922	*165	-	-	*40,157	*5,401	15,042	*1,986	8,017	19,950	4,118	24,249	9,838
Net L-T capital gain less net ST loss	5,295,288	321,391	61,752	*19,797	103,751	41,054	91,571	151,832	264,564	288,293	281,350	1,188,122	2,481,812
Net gain, noncapital assets	4,242,085	501,475	42,910	*33,855	227,993	143,876	115,633	111,318	225,081	159,090	90,561	634,017	1,956,278
Other receipts	17,992,837	513,854	306,435	38,059	221,383	586,533	529,332	364,290	519,333	702,353	429,637	2,943,130	10,838,498
Total deductions	**345,307,829**	**4,323,746**	**8,866,617**	**3,349,990**	**10,453,793**	**8,889,334**	**9,802,498**	**7,452,907**	**9,335,792**	**14,227,308**	**12,032,163**	**51,710,742**	**204,862,941**
Cost of goods	175,048,476	1,243,554	3,143,527	1,267,028	4,423,209	4,526,876	5,319,234	3,513,186	4,766,391	7,314,657	6,453,280	23,175,762	109,901,772
Compensation of officers	4,524,091	182,292	574,153	180,733	584,193	212,217	238,927	127,967	144,043	182,267	219,512	469,974	1,407,813
Salaries and wages	19,649,196	290,897	842,610	455,902	1,210,792	737,037	736,023	685,467	691,084	988,529	613,781	2,723,568	9,673,506
Rent paid on business property	6,934,641	288,509	613,815	82,350	498,397	195,674	224,961	270,006	154,210	180,790	143,736	1,229,102	3,053,093
Taxes paid	10,993,117	135,499	291,582	157,494	343,374	258,818	299,827	273,112	294,547	371,455	275,920	1,754,551	6,536,938
Interest paid	14,927,015	300,910	82,231	35,282	149,874	129,156	182,046	200,948	277,183	607,803	377,803	2,630,043	9,953,736
Amortization	5,153,105	20,697	14,394	*230	32,161	22,047	55,681	87,166	135,715	209,855	239,590	1,834,863	2,500,706
Depreciation	20,179,647	214,843	304,946	154,760	541,492	464,628	608,633	437,421	644,759	1,081,509	762,291	4,582,523	10,381,842
Advertising	284,834	3,118	24,327	5,822	26,684	19,719	16,325	17,107	8,201	9,785	9,886	32,169	111,691
Pension, profit-sharing, stock, annuity	1,448,159	15,434	100,363	*12,011	23,146	37,217	37,535	26,325	33,334	79,630	56,353	177,415	849,395
Employee benefit programs	3,979,833	59,054	45,110	30,460	154,312	111,509	118,856	103,475	114,517	169,840	146,373	530,983	2,395,344
Net income (less deficit)	**54,033,366**	**1,027,288**	**859,443**	**901,183**	**1,166,279**	**1,023,968**	**1,239,540**	**500,482**	**775,351**	**906,866**	**1,670,955**	**4,382,581**	**39,579,429**
Income subject to tax	**49,186,831**	**872,769**	**112,871**	**76,462**	**320,889**	**238,371**	**483,103**	**327,699**	**434,278**	**1,143,009**	**1,542,602**	**4,557,019**	**39,077,761**
Total income tax before credits [7]	17,450,009	244,716	25,170	23,629	103,547	80,545	166,464	114,183	152,093	405,100	552,793	1,662,483	13,919,287
Income tax	17,174,123	305,970	25,250	23,606	103,321	80,367	164,494	112,980	150,281	397,877	538,175	1,594,474	13,677,330
Alternative minimum tax	340,796	7,327	-	-	*226	*178	1,941	1,193	1,570	6,644	14,613	67,232	239,872
Foreign tax credit	6,878,650	*68,385	*1,590	-	*280	-	*3,552	*15,156	129	101,919	216,596	382,775	6,088,269
General business credit	61,232	[1]	9	-	148	*265	*479	238	323	1,159	5,379	8,110	45,122
Prior year minimum tax credit	265,896	674	-	-	-	*1,766	*1,528	*351	1,607	4,859	10,272	10,498	234,341
Total income tax after credits [2]	**10,244,230**	**175,658**	**23,571**	**23,629**	**103,119**	**78,514**	**160,905**	**98,437**	**150,034**	**297,164**	**320,546**	**1,261,100**	**7,551,554**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Utilities													
Number of returns	**7,661**	**450**	**4,846**	**1,077**	**584**	**250**	**116**	**79**	**38**	**46**	**24**	**54**	**96**
Total assets	**1,509,370,622**	**-**	**526,048**	**787,413**	**1,372,759**	**1,729,696**	**1,973,333**	**2,658,703**	**2,765,657**	**7,689,422**	**9,017,588**	**64,846,052**	**1,416,003,951**
Cash	41,057,073	-	137,859	275,873	155,160	369,203	117,159	262,630	240,623	670,310	452,381	3,035,165	35,340,709
Notes and accounts receivable	122,966,609	-	*43,316	*88,851	61,731	119,241	226,903	644,793	327,249	1,051,394	836,298	4,411,131	115,155,703
Less: Allowance for bad debts	6,242,006	-	-	*249	*562	*2,060	*5,324	*8,057	1,197	30,834	16,290	163,298	6,014,136
Inventories	31,712,737	-	*3,036	*34,057	*26,494	*8,225	63,264	40,930	59,707	207,926	501,125	2,720,661	28,047,311
U.S. govt. obligations, total	1,320,472	-	-	-	-	-	-	-	2,113	-	-	259,271	1,059,088
Tax-exempt securities	17,011	-	-	-	-	-	-	-	101	-	-	-	16,910
Other current assets	88,717,914	-	*3,949	*14,325	104,439	48,408	70,411	293,560	111,964	365,480	740,938	2,968,944	83,995,497
Loans to shareholders	303,716	-	*1,990	*560	*3,012	*58,541	*185	*15,076	12,971	-	7,039	2,900	201,443
Mortgage and real estate loans	*3,510,761	-	*10,082	-	-	-	-	-	-	477	106,144	-	3,394,058
Other investments	180,954,238	-	-	*152	*33,753	166,535	192,194	360,268	654,606	1,158,368	1,169,609	7,521,390	169,697,364
Depreciable assets [25]	1,119,133,113	-	876,754	615,028	1,446,345	1,343,375	2,105,690	1,475,769	1,863,068	4,339,504	6,598,800	50,459,852	1,048,008,929
Less: Accumulated depreciation [25]	371,207,636	-	563,506	449,143	534,237	576,839	976,979	583,283	829,611	1,360,928	2,895,857	16,114,024	346,323,229
Depletable assets	21,281,162	-	-	*3	-	*3,151	-	*61,848	607	102,736	26,574	32,793	21,053,450
Less: Accumulated depletion	5,979,767	-	-	*3	-	*1,582	-	-	453	523	12,873	6,153	5,958,180
Land	4,190,695	-	*11,022	*68,839	36,767	*137,314	26,070	68,777	17,863	35,748	81,878	469,756	3,236,660
Intangible assets (Amortizable)	63,534,429	-	*805	*18,998	*10,887	41,322	66,549	53,424	242,515	353,593	243,837	3,568,057	58,934,444
Less: Accumulated amortization	5,183,912	-	*629	*12,744	*8,076	16,386	17,565	16,276	59,143	50,930	106,094	388,718	4,507,351
Other assets	219,284,012	-	*1,370	*132,865	37,047	31,247	104,777	-10,755	122,673	847,101	1,284,080	6,068,324	210,665,282
Total liabilities	**1,509,370,622**	**-**	**526,048**	**787,413**	**1,372,759**	**1,729,696**	**1,973,333**	**2,658,703**	**2,765,657**	**7,689,422**	**9,017,588**	**64,846,052**	**1,416,003,951**
Accounts payable	94,001,478	-	*59,175	108,027	55,841	62,771	178,809	268,088	406,020	807,868	568,172	5,346,614	86,140,092
Mortgages, notes, and bonds under one year	66,922,768	-	*11,088	*185,775	58,790	97,218	131,010	149,360	133,429	464,469	431,425	3,802,027	61,458,177
Other current liabilities	101,792,543	-	45,261	128,474	52,417	102,166	123,587	698,908	101,925	414,073	328,815	4,170,954	95,625,964
Loans from shareholders	3,895,337	-	*58,865	*50,179	*67,366	*37,902	*64,788	*56,897	3,218	117,657	270	31,553	3,406,643
Mortgages, notes, bonds, one year or more	483,959,396	-	*169,133	*42,859	422,300	773,136	584,287	670,249	695,679	2,787,225	3,082,342	24,417,706	450,314,480
Other liabilities	383,164,821	-	*4,269	*15,846	290,136	219,912	412,955	428,412	433,880	1,325,917	2,080,065	10,546,978	367,406,450
Net worth	375,634,279	-	178,256	256,253	425,909	436,590	477,898	386,788	991,505	1,772,215	2,526,499	16,530,221	351,652,146
Total receipts	**714,001,076**	**5,723,381**	**940,514**	**1,488,887**	**785,947**	**1,500,763**	**1,438,792**	**3,286,399**	**1,986,505**	**7,331,488**	**8,888,170**	**29,012,006**	**651,618,223**
Business receipts	664,918,890	5,341,180	856,352	1,465,661	557,233	1,464,594	1,417,068	3,187,735	1,897,047	7,012,216	8,638,796	27,221,448	605,859,560
Interest	10,919,125	31,389	*2,013	2,559	26,296	9,789	4,482	50,599	31,039	74,539	99,047	756,351	9,831,021
Interest on govt. obligations, total	227,675	-	-	-	-	*1,139	-	*266	302	2,002	4,188	13,950	205,829
Rents	2,563,337	11,945	*423	*2,047	*2,122	*1,539	*437	2,912	3,269	1,484	3,962	33,128	2,500,070
Royalties	101,331	-	-	-	[1]	*[1]	-	*79	19	3,708	-	25,787	71,736
Net S-T capital gain less net LT loss	191,661	-	*7	-	10	-	-	*549	-	14,105	-	779	176,211
Net L-T capital gain less net ST loss	9,711,530	14,358	*28,734	*636	*11,757	*6,824	*3,230	*4,220	348	51,557	3,029	308,136	9,278,699
Net gain, noncapital assets	10,390,967	*40,238	-	-	*150,557	*1,725	*27	*459	40	559	1,778	20,264	10,175,319
Other receipts	13,680,657	*284,272	*52,985	*17,984	37,971	14,444	13,301	38,032	53,909	170,749	136,120	574,184	12,286,706
Total deductions	**671,001,908**	**5,575,993**	**785,745**	**1,486,818**	**840,365**	**1,398,799**	**1,447,024**	**3,240,232**	**1,916,355**	**7,199,376**	**8,657,784**	**28,483,166**	**609,970,251**
Cost of goods	411,604,505	*1,808,829	143,369	*963,942	214,597	859,702	1,086,931	2,537,162	1,282,505	5,661,694	7,152,586	18,193,930	371,699,259
Compensation of officers	2,873,156	*35,064	*180,334	*74,991	33,524	31,990	10,699	30,621	18,492	34,002	47,471	145,938	2,230,029
Salaries and wages	25,979,729	436,013	*32,198	42,547	77,256	97,366	39,184	186,768	49,824	155,497	88,422	1,038,450	23,736,205
Rent paid on business property	4,764,203	*50,658	27,814	39,397	13,887	45,955	7,528	17,934	11,766	68,012	23,624	355,221	4,102,407
Taxes paid	21,623,714	406,019	28,002	21,724	19,621	54,194	34,430	51,810	29,558	79,143	133,598	715,301	20,050,315
Interest paid	37,049,239	284,617	*4,492	13,487	209,484	36,123	41,655	50,446	60,214	155,787	305,573	1,637,931	34,249,429
Amortization	4,265,125	*52,587	*120	*1,520	*573	*7,098	4,146	1,908	18,430	19,608	21,515	192,651	3,944,969
Depreciation	36,366,171	305,067	23,540	17,050	67,346	69,460	56,348	45,449	43,460	169,683	219,500	1,704,645	33,644,625
Advertising	712,605	*57,218	*470	*7,247	3,360	*3,459	995	6,053	1,807	12,457	14,960	25,805	578,774
Pension, profit-sharing, stock, annuity	4,722,167	12,929	*8,119	*2,384	*4,515	9,545	*8,618	10,173	8,046	16,119	28,916	178,617	4,434,187
Employee benefit programs	7,487,081	*82,224	*12,283	*5,010	9,192	24,643	9,995	40,170	10,827	27,151	37,417	255,534	6,972,636
Net income (less deficit)	**43,448,466**	**147,389**	**154,769**	**2,069**	**-54,418**	**100,825**	**-8,233**	**45,902**	**69,849**	**130,492**	**226,198**	**514,890**	**42,118,735**
Income subject to tax	**41,839,176**	***174,165**	***30,490**	***7,909**	***31,164**	***56,649**	***43,674**	**53,215**	**69,003**	**126,408**	**96,679**	**1,197,065**	**39,952,755**
Total income tax before credits [7]	14,782,861	*61,896	*10,148	*2,239	*9,855	*19,093	15,323	18,745	24,246	45,558	34,433	422,715	14,118,610
Income tax	14,671,322	*60,589	*9,994	*1,976	*9,855	*19,093	*14,861	18,110	23,596	43,384	33,394	418,577	14,017,893
Alternative minimum tax	104,778	-	*154	*263	-	-	*320	*87	649	2,166	1,039	3,620	96,481
Foreign tax credit	251,547	-	-	-	-	-	-	*323	-	2	344	13	250,866
General business credit	1,022,550	-	-	*1,445	*2,044	-	-	-	-	3,314	462	15,388	999,897
Prior year minimum tax credit	806,789	327	-	*204	-	-	*124	*59	526	870	75	13,142	791,463
Total income tax after credits [2]	**12,701,975**	***61,569**	***10,148**	***590**	***7,811**	***19,093**	**15,199**	**18,364**	**23,720**	**41,373**	**33,554**	**394,172**	**12,076,384**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Construction													
Number of returns	**780,606**	**134,511**	**507,407**	**51,899**	**64,874**	**12,123**	**6,721**	**1,766**	**729**	**365**	**96**	**97**	**18**
Total assets	**827,766,869**	**-**	**50,245,807**	**36,919,437**	**138,430,822**	**83,451,187**	**102,232,187**	**60,380,618**	**50,325,416**	**54,501,158**	**38,555,622**	**105,183,701**	**107,540,914**
Cash	109,003,976	-	12,788,747	6,091,687	18,661,788	11,072,630	13,467,437	8,320,489	6,800,071	6,716,472	4,197,480	8,448,970	12,438,204
Notes and accounts receivable	195,380,456	-	7,108,606	7,365,075	35,715,020	25,830,108	32,538,180	18,575,797	14,910,446	15,254,827	10,092,160	17,851,910	10,138,326
Less: Allowance for bad debts	1,378,783	-	29,730	37,941	180,520	136,998	214,954	95,311	104,742	125,212	158,924	249,437	45,014
Inventories	140,944,893	-	4,410,828	6,072,898	20,618,743	14,779,631	16,851,587	8,735,007	8,037,794	8,567,500	5,796,317	15,624,006	31,450,582
U.S. govt. obligations, total	770,534	-	*17,883	*9,170	*21,424	149,415	*50,653	*78,457	131,464	70,441	49,501	171,002	21,122
Tax-exempt securities	1,211,017	-	*31,760	*560	79,641	26,904	142,614	276,194	132,079	196,356	1,630	269,015	54,264
Other current assets	92,663,683	-	3,385,872	4,328,216	21,526,876	12,651,324	13,771,024	6,810,320	6,197,456	5,962,520	3,979,407	8,672,764	5,377,903
Loans to shareholders	11,958,625	-	4,122,064	1,648,999	2,823,473	1,025,596	659,079	327,885	224,017	415,069	151,866	299,329	261,249
Mortgage and real estate loans	4,734,863	-	163,811	183,238	428,479	245,719	189,788	186,157	304,141	180,162	351,557	244,827	2,256,984
Other investments	77,806,649	-	1,483,074	1,203,881	7,020,936	4,032,722	6,365,872	4,635,457	4,589,695	5,702,853	3,018,657	13,984,328	25,769,173
Depreciable assets [25]	277,652,203	-	63,503,076	25,238,032	56,802,479	25,120,993	28,294,968	15,809,803	11,619,671	12,434,796	8,100,247	21,565,029	9,163,110
Less: Accumulated depreciation [25]	171,610,485	-	49,211,532	17,801,957	36,338,518	16,091,131	16,637,050	8,161,824	6,278,610	5,912,676	3,567,403	7,205,985	4,403,798
Depletable assets	1,474,733	-	*11,407	*9,671	111,081	62,763	82,552	71,621	44,574	91,550	97,700	415,255	476,560
Less: Accumulated depletion	345,540	-	*3,850	*948	68,992	*2,432	23,455	15,791	8,514	20,273	16,296	100,613	84,376
Land	35,407,406	-	1,860,091	1,597,864	6,674,391	3,292,403	4,106,866	2,669,766	1,990,772	1,626,060	1,230,740	7,614,837	2,743,616
Intangible assets (Amortizable)	26,361,092	-	696,618	368,140	759,033	205,372	492,927	588,005	517,468	1,853,462	4,958,273	12,438,868	3,482,925
Less: Accumulated amortization	3,992,635	-	394,421	110,286	303,797	90,010	99,773	121,278	83,480	233,023	770,880	730,759	1,054,929
Other assets	29,724,182	-	301,502	753,137	4,079,287	1,276,176	2,193,873	1,689,864	1,301,113	1,720,275	1,043,589	5,870,355	9,495,014
Total liabilities	**827,766,869**	**-**	**50,245,807**	**36,919,437**	**138,430,822**	**83,451,187**	**102,232,187**	**60,380,618**	**50,325,416**	**54,501,158**	**38,555,622**	**105,183,701**	**107,540,914**
Accounts payable	133,333,171	-	5,788,574	4,682,007	20,268,561	15,869,279	20,587,465	11,983,997	9,899,787	10,712,779	5,523,578	14,310,266	13,706,878
Mortgages, notes, and bonds under one year	85,697,019	-	6,398,093	4,879,928	20,517,296	10,323,934	13,266,848	6,833,526	5,842,300	5,274,957	1,625,421	7,143,042	3,591,673
Other current liabilities	117,151,780	-	5,478,521	3,329,573	18,305,950	13,409,113	15,907,013	10,388,647	7,845,435	8,124,534	5,757,525	13,548,621	15,056,848
Loans from shareholders	40,014,367	-	11,763,130	4,092,581	10,637,079	3,645,296	3,697,188	2,117,592	872,822	1,123,629	151,444	1,900,794	12,811
Mortgages, notes, bonds, one year or more	175,373,516	-	13,327,984	8,246,647	25,285,067	14,213,698	17,550,821	11,218,449	8,899,174	10,763,471	8,167,674	28,932,114	28,768,417
Other liabilities	31,795,946	-	1,803,282	722,145	3,898,430	2,770,722	2,639,034	2,093,009	1,419,653	2,577,904	2,195,154	5,096,605	6,580,011
Net worth	244,401,070	-	5,686,223	10,966,555	39,518,438	23,219,145	28,583,819	15,745,399	15,546,245	15,923,883	15,134,826	34,252,259	39,824,276
Total receipts	**1,611,668,283**	**28,008,569**	**302,586,694**	**102,794,915**	**287,149,541**	**165,201,902**	**190,698,996**	**102,058,394**	**82,195,519**	**83,535,786**	**46,323,573**	**114,729,313**	**106,385,079**
Business receipts	1,587,919,987	27,125,101	300,631,379	102,003,658	284,453,750	163,995,551	188,754,278	100,979,132	80,925,053	82,308,339	44,403,419	110,734,038	101,606,290
Interest	3,563,311	77,563	97,591	88,727	369,993	168,656	177,942	104,877	114,213	137,608	269,630	912,422	1,044,091
Interest on govt. obligations, total	232,733	2,811	*823	*632	13,193	9,356	19,660	28,594	35,539	39,800	19,416	40,726	22,182
Rents	1,597,104	79,226	106,643	77,054	148,619	75,868	112,032	68,601	79,323	212,545	111,366	511,840	13,987
Royalties	191,224	-	222	-	*7,949	*8,106	7,540	*5,635	33,480	12,948	72,894	13,120	29,333
Net S-T capital gain less net LT loss	131,850	5,009	*4,874	*351	8,916	*5,362	3,654	4,512	2,063	2,605	372	85,382	8,750
Net L-T capital gain less net ST loss	2,758,641	135,632	119,776	27,056	242,658	65,396	165,430	43,637	59,715	65,514	92,531	775,964	965,331
Net gain, noncapital assets	2,257,027	212,253	372,974	180,291	407,693	141,511	200,055	141,470	79,244	88,755	69,704	150,538	212,539
Other receipts	12,311,955	368,801	1,248,849	402,795	1,475,998	722,983	1,241,861	675,912	859,501	653,965	1,281,630	1,350,352	2,029,307
Total deductions	**1,558,305,961**	**26,458,904**	**290,986,988**	**98,325,401**	**277,514,017**	**158,565,443**	**182,898,252**	**98,216,458**	**78,587,629**	**80,590,754**	**44,536,205**	**111,847,533**	**109,778,377**
Cost of goods	1,190,969,868	17,148,322	174,604,379	66,314,270	211,486,237	131,317,397	154,964,048	83,610,240	68,002,780	69,607,316	37,090,066	92,518,497	84,306,317
Compensation of officers	47,891,387	1,224,635	19,104,569	4,431,431	10,085,506	4,266,673	3,796,181	1,521,800	1,009,923	975,788	389,688	749,224	335,969
Salaries and wages	83,148,810	1,327,372	28,113,535	7,377,934	14,346,813	5,771,937	6,160,145	3,226,640	2,600,985	2,761,653	2,108,458	4,474,773	4,878,565
Rent paid on business property	25,939,263	418,427	7,110,645	2,111,724	5,099,613	2,858,050	2,587,926	1,333,293	1,035,448	1,082,342	490,369	1,097,555	713,871
Taxes paid	26,353,593	377,178	7,430,717	2,457,512	5,265,478	2,358,500	2,414,357	1,159,661	924,188	793,662	556,206	1,571,765	1,044,370
Interest paid	14,194,974	326,720	2,033,610	1,016,644	2,381,408	1,016,447	1,308,179	801,204	608,805	824,074	605,197	1,927,768	1,344,917
Amortization	1,196,470	70,418	51,065	28,740	71,840	15,557	45,452	34,952	29,673	97,268	159,892	444,597	147,018
Depreciation	21,228,710	466,926	4,595,548	1,759,399	4,556,009	2,013,568	2,203,359	1,227,857	924,406	1,002,317	632,031	1,221,533	625,759
Advertising	5,953,549	139,048	1,915,035	545,781	815,764	325,914	357,970	213,152	160,957	168,233	113,379	615,026	583,292
Pension, profit-sharing, stock, annuity	5,223,050	130,863	970,444	338,450	1,122,718	708,654	552,664	383,549	218,562	215,494	113,948	348,784	118,922
Employee benefit programs	16,123,139	144,368	3,175,191	1,155,594	3,296,590	1,813,659	2,468,168	1,187,016	606,310	618,601	407,243	761,404	488,996
Net income (less deficit)	**53,530,261**	**1,546,915**	**11,598,883**	**4,468,881**	**9,626,608**	**6,627,102**	**7,782,141**	**3,813,705**	**3,577,359**	**2,912,836**	**1,768,957**	**2,959,114**	**-3,152,241**
Income subject to tax	**17,534,953**	**351,088**	**1,116,404**	**569,324**	**2,197,014**	**1,453,990**	**1,509,596**	**844,781**	**938,790**	**813,296**	**988,986**	**3,440,648**	**3,311,037**
Total income tax before credits [7]	5,725,231	94,694	171,157	138,944	664,844	498,688	521,363	295,019	327,123	290,865	354,116	1,207,785	1,160,632
Income tax	5,674,040	96,517	179,399	138,221	660,153	481,928	511,156	289,419	322,948	287,287	345,115	1,203,032	1,158,865
Alternative minimum tax	35,642	*518	*502	*247	3,207	14,127	6,654	2,970	549	1,568	2,379	2,923	-
Foreign tax credit	183,365	-	*[1]	-	*15	*16	*54	*102	6,364	4,428	739	62,110	109,537
General business credit	72,988	*3,485	887	2,723	4,432	6,140	5,110	*1,960	2,507	3,575	970	17,223	23,976
Prior year minimum tax credit	22,027	*302	-	*63	4,469	4,611	6,314	1,827	1,008	1,026	2,100	302	2
Total income tax after credits [2]	**5,446,848**	**90,907**	**170,270**	**136,158**	**655,925**	**487,921**	**509,884**	**291,130**	**317,244**	**281,836**	**350,307**	**1,128,149**	**1,027,116**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing													
Number of returns	**273,771**	**31,591**	**147,820**	**25,245**	**43,374**	**9,823**	**7,695**	**3,173**	**1,792**	**1,385**	**667**	**825**	**382**
Total assets	**10,424,586,889**	**-**	**20,197,500**	**18,155,157**	**97,742,067**	**68,707,101**	**119,329,461**	**111,497,740**	**126,384,078**	**218,087,813**	**260,195,865**	**1,050,874,098**	**8,333,416,008**
Cash	362,131,420	-	4,147,030	3,348,016	13,751,568	7,556,450	13,502,293	11,552,073	11,417,074	17,095,220	19,613,251	56,019,454	204,128,991
Notes and accounts receivable	2,445,960,570	-	4,460,796	4,669,980	25,662,697	16,764,706	28,832,721	25,352,025	25,602,303	39,695,289	44,808,594	150,253,445	2,079,858,014
Less: Allowance for bad debts	24,119,628	-	35,426	26,869	228,595	234,753	550,590	621,975	706,568	1,068,202	1,029,087	4,162,563	15,454,999
Inventories	603,065,253	-	3,120,441	3,478,597	21,893,407	17,899,542	28,009,791	24,206,646	24,720,262	37,785,112	38,053,844	108,019,879	295,877,731
U.S. govt. obligations, total	5,671,921	-	*15,836	*23,210	*791	*25,662	112,409	241,699	73,642	408,472	236,298	999,209	3,534,694
Tax-exempt securities	12,273,091	-	*851	-	*40,494	*1,794	161,234	196,532	289,542	704,962	631,608	2,458,651	7,787,423
Other current assets	538,514,915	-	1,020,760	734,241	3,419,353	2,626,152	5,729,848	5,841,357	6,696,117	12,776,844	18,163,250	56,329,349	425,177,644
Loans to shareholders	62,053,302	-	731,659	587,498	1,734,068	638,539	834,894	485,046	411,880	505,540	266,177	3,735,083	52,122,918
Mortgage and real estate loans	8,597,526	-	83,456	*4,947	357,086	*13,392	80,115	69,659	60,724	32,038	52,369	30,328	7,813,412
Other investments	3,195,965,265	-	497,112	702,120	4,296,876	3,289,179	6,713,300	7,288,212	10,779,021	24,008,002	32,480,211	210,126,682	2,895,784,549
Depreciable assets [25]	2,722,918,431	-	25,946,720	17,607,348	76,873,196	47,187,679	75,692,692	65,762,306	68,399,594	106,716,045	108,080,859	389,751,147	1,740,900,844
Less: Accumulated depreciation [25]	1,496,027,957	-	21,029,106	14,050,669	54,833,437	30,740,068	47,674,623	39,840,955	39,807,897	61,311,098	60,408,427	213,813,310	912,518,369
Depletable assets	116,440,740	-	*9,081	-	*28,882	*365	52,492	116,345	187,197	625,919	442,769	3,571,722	111,405,968
Less: Accumulated depletion	54,022,831	-	*9,081	-	*11,102	51	*16,288	21,274	15,417	160,371	187,265	292,055	53,309,926
Land	57,988,608	-	174,335	249,597	1,431,831	876,113	1,637,528	1,691,072	1,935,674	2,682,497	2,698,501	10,020,491	34,590,970
Intangible assets (Amortizable)	1,266,013,560	-	1,300,675	1,102,168	3,996,238	2,984,182	5,703,070	8,325,698	15,100,973	34,502,593	51,703,790	227,495,732	913,798,440
Less: Accumulated amortization	216,262,034	-	527,934	505,317	2,155,775	1,325,035	1,798,969	2,015,628	2,995,329	5,666,420	7,806,203	33,807,045	157,658,379
Other assets	817,424,736	-	290,295	230,288	1,484,491	1,143,251	2,307,542	2,868,901	4,235,288	8,755,372	12,395,326	84,137,900	699,576,083
Total liabilities	**10,424,586,889**	**-**	**20,197,500**	**18,155,157**	**97,742,067**	**68,707,101**	**119,329,461**	**111,497,740**	**126,384,078**	**218,087,813**	**260,195,865**	**1,050,874,098**	**8,333,416,008**
Accounts payable	1,748,762,155	-	4,272,935	3,052,136	16,472,298	10,380,133	16,783,951	15,965,087	15,549,020	25,755,229	28,437,570	105,701,273	1,506,392,522
Mortgages, notes, and bonds under one year	820,656,944	-	2,567,757	1,685,433	9,133,835	7,400,908	13,093,523	10,845,471	10,813,601	13,554,534	12,642,908	45,210,164	693,708,810
Other current liabilities	821,382,017	-	2,254,261	1,151,634	8,993,457	5,840,916	11,677,411	10,952,596	12,641,645	21,430,765	28,582,583	100,625,792	617,230,956
Loans from shareholders	145,296,406	-	7,538,976	2,199,299	9,516,946	3,764,271	4,171,492	2,558,265	2,227,805	4,478,116	4,177,330	19,835,129	84,828,777
Mortgages, notes, bonds, one year or more	2,111,183,116	-	5,257,920	4,888,755	18,615,457	11,819,881	20,789,959	20,039,040	23,857,807	45,631,913	60,050,496	268,674,211	1,631,557,676
Other liabilities	1,137,839,370	-	378,289	498,107	4,468,733	2,195,569	3,493,895	4,025,148	6,021,835	12,620,551	20,717,151	107,427,997	975,992,095
Net worth	3,639,466,880	-	-2,072,639	4,679,792	30,541,341	27,305,423	49,319,230	47,112,133	55,272,364	94,616,706	105,587,827	403,399,531	2,823,705,173
Total receipts	**7,827,822,571**	**58,817,930**	**78,781,134**	**47,189,188**	**228,037,020**	**136,736,820**	**224,267,252**	**186,014,416**	**180,122,212**	**281,008,903**	**296,126,616**	**974,238,638**	**5,136,482,443**
Business receipts	7,174,961,969	54,141,112	77,764,756	46,577,370	225,675,624	135,071,183	221,571,461	182,921,089	176,489,916	273,845,883	287,456,326	926,649,850	4,566,797,399
Interest	203,808,375	559,053	47,217	43,239	245,344	190,592	393,377	395,053	578,941	1,249,263	1,736,559	9,177,572	189,192,166
Interest on govt. obligations, total	1,907,166	9,751	*7,935	*773	15,776	7,130	38,882	37,154	56,644	136,461	123,711	597,111	875,839
Rents	37,733,633	17,682	24,838	26,918	61,117	39,882	82,569	82,472	67,370	106,385	226,735	971,195	36,026,468
Royalties	100,127,363	385,871	*1,783	*595	24,580	15,851	58,171	138,747	149,305	554,409	889,219	7,258,133	90,650,701
Net S-T capital gain less net LT loss	968,494	*1,038	*63	*66	8,414	3,314	7,614	45,608	9,471	37,573	28,974	76,370	749,987
Net L-T capital gain less net ST loss	39,922,785	234,203	158,676	79,489	242,248	272,516	259,560	460,240	591,772	798,841	876,594	4,022,169	31,926,477
Net gain, noncapital assets	25,718,478	891,256	271,758	238,520	372,282	175,981	298,570	300,306	206,573	228,303	337,147	2,709,734	19,688,047
Other receipts	180,582,161	2,350,853	494,650	218,434	1,378,078	936,218	1,516,734	1,564,331	1,763,935	3,653,178	3,703,990	15,154,723	147,847,038
Total deductions	**7,429,805,084**	**59,531,032**	**76,875,056**	**46,163,116**	**221,276,159**	**131,896,598**	**216,175,722**	**180,266,837**	**174,102,059**	**270,892,663**	**284,761,087**	**934,061,326**	**4,833,803,429**
Cost of goods	5,333,364,793	40,290,038	39,878,371	27,995,974	149,433,375	94,906,875	159,062,172	132,555,896	127,917,633	198,598,795	207,932,541	658,921,516	3,495,871,609
Compensation of officers	56,935,896	891,063	6,217,199	2,839,157	10,281,483	4,075,337	4,883,160	3,017,469	2,331,359	2,796,277	2,376,872	6,324,762	10,901,756
Salaries and wages	446,524,471	4,839,355	8,866,206	4,192,617	18,401,849	10,001,253	15,628,451	12,925,840	12,103,385	18,764,037	20,258,942	67,973,549	252,568,987
Rent paid on business property	62,804,573	701,215	3,731,026	1,647,779	5,834,088	2,405,674	3,303,653	2,296,009	1,876,171	2,771,602	2,786,702	9,223,625	26,227,029
Taxes paid	120,555,308	851,477	2,391,995	1,274,800	5,397,981	2,832,174	4,005,507	3,030,591	2,915,992	4,209,699	4,357,855	14,050,612	75,236,625
Interest paid	304,064,525	1,773,994	826,863	547,758	2,572,532	1,555,087	2,775,495	2,506,419	2,948,969	5,281,417	6,420,661	26,608,227	250,247,102
Amortization	46,254,013	353,587	78,511	73,502	355,700	215,910	492,272	598,561	853,316	1,523,127	2,267,791	8,513,726	30,928,009
Depreciation	178,359,967	1,378,763	1,481,162	945,747	4,487,633	2,768,913	4,545,674	4,082,699	4,384,516	6,552,577	6,730,860	23,519,158	117,482,267
Advertising	86,312,686	208,961	565,955	301,383	1,263,522	832,683	1,450,036	1,470,911	1,456,095	2,504,853	3,012,156	9,866,654	63,379,477
Pension, profit-sharing, stock, annuity	49,821,380	488,575	281,438	245,628	1,048,828	497,078	892,347	837,438	938,168	1,309,351	1,648,645	6,272,500	35,361,385
Employee benefit programs	97,289,478	656,292	834,964	667,502	3,378,787	1,950,498	3,243,075	2,634,991	2,845,574	4,510,430	4,737,580	17,279,674	54,550,111
Net income (less deficit)	**468,292,587**	**-692,057**	**1,898,143**	**1,025,299**	**6,745,936**	**4,835,943**	**8,064,157**	**5,772,804**	**6,096,737**	**10,315,394**	**12,098,596**	**44,946,004**	**367,185,632**
Income subject to tax	**451,981,627**	**2,822,127**	**401,229**	**374,893**	**2,138,727**	**1,769,776**	**3,886,695**	**3,337,883**	**4,661,237**	**8,383,237**	**12,179,954**	**45,213,794**	**366,812,074**
Total income tax before credits [7]	158,798,806	987,353	82,204	85,820	668,890	599,786	1,334,453	1,157,115	1,618,018	2,937,095	4,279,031	16,096,953	128,952,088
Income tax	157,894,141	979,066	81,816	85,631	663,009	596,830	1,321,910	1,140,706	1,601,025	2,909,766	4,231,226	15,961,336	128,321,821
Alternative minimum tax	818,194	5,028	*528	*189	5,677	2,956	12,483	12,899	15,168	25,057	33,910	134,167	570,133
Foreign tax credit	57,236,453	10,581	-	*62	*5,056	*723	12,589	25,409	86,703	144,544	460,533	2,569,035	53,921,216
General business credit	5,814,883	20,938	1,316	1,492	26,292	25,123	37,451	35,324	42,168	110,444	136,662	819,774	4,557,899
Prior year minimum tax credit	904,941	*25,091	-	19	950	4,732	6,527	7,575	8,484	24,615	24,463	81,696	720,788
Total income tax after credits [2]	**94,833,468**	**930,743**	**80,887**	**84,247**	**636,592**	**569,209**	**1,277,886**	**1,088,806**	**1,480,663**	**2,648,431**	**3,657,373**	**12,626,448**	**69,752,184**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade													
Number of returns	**995,846**	**140,667**	**618,957**	**90,195**	**105,411**	**20,723**	**12,620**	**3,723**	**1,670**	**963**	**351**	**428**	**139**
Total assets	**3,640,011,954**	**-**	**79,547,768**	**63,643,204**	**227,094,744**	**144,598,515**	**191,415,574**	**127,351,412**	**116,645,467**	**147,380,693**	**123,514,523**	**513,935,434**	**1,904,884,620**
Cash	241,239,397	-	15,191,951	9,313,215	27,720,351	14,688,607	18,492,732	10,981,250	8,898,481	12,010,126	8,062,430	26,412,380	89,467,875
Notes and accounts receivable	578,018,420	-	10,130,138	11,464,170	50,627,686	30,450,933	44,200,288	31,264,997	28,078,976	35,041,499	26,409,720	84,648,040	225,701,974
Less: Allowance for bad debts	12,542,098	-	18,462	138,618	600,007	433,689	859,566	852,857	821,315	1,119,737	813,354	1,788,402	5,096,090
Inventories	760,766,156	-	28,322,610	22,640,203	83,690,580	62,901,909	77,386,207	45,428,861	36,627,166	40,505,329	30,475,375	108,559,119	224,228,796
U.S. govt. obligations, total	11,710,915	-	*22,748	*25,409	175,725	*37,359	188,002	*32,355	102,147	18,116	90,963	321,134	10,696,958
Tax-exempt securities	6,821,001	-	*24,027	*45,203	352,790	*267,263	185,780	115,707	416,633	332,452	56,399	1,311,082	3,713,666
Other current assets	186,412,848	-	2,495,402	2,113,629	9,193,183	6,350,539	7,994,607	6,462,575	6,519,010	8,188,728	8,082,837	30,843,566	98,168,774
Loans to shareholders	17,087,849	-	2,748,405	1,787,084	3,492,447	1,393,391	1,749,867	730,567	714,929	636,915	448,664	1,145,054	2,240,527
Mortgage and real estate loans	2,766,385	-	101,845	120,888	811,428	101,595	260,189	173,152	93,885	15,222	73,548	30,480	984,153
Other investments	683,975,725	-	1,450,921	2,186,073	10,182,891	5,473,427	8,584,064	6,910,606	8,040,449	11,394,172	13,028,396	66,053,107	550,671,619
Depreciable assets [25]	1,082,929,079	-	43,296,449	27,814,154	79,696,885	40,230,407	51,690,324	35,436,074	32,463,582	44,070,670	35,611,804	164,103,827	528,514,902
Less: Accumulated depreciation [25]	523,210,595	-	30,955,123	18,465,916	50,829,231	24,520,658	29,379,065	19,052,771	16,745,205	22,600,287	17,870,783	76,701,648	216,089,909
Depletable assets	40,501,571	-	45,468	-	*68,616	*2,904	*30,706	*32,543	55,866	184,773	88,988	141,898	39,849,810
Less: Accumulated depletion	4,606,009	-	*14,028	-	*13,661	*2,867	*6,936	*12,348	35,443	114,223	46,572	33,404	4,326,527
Land	85,655,823	-	1,041,550	1,347,448	5,600,390	2,478,995	2,799,360	2,506,623	2,243,890	2,520,939	1,714,499	9,492,261	53,909,868
Intangible assets (Amortizable)	402,561,242	-	7,161,520	3,223,113	6,680,354	4,214,217	7,177,643	6,314,137	8,593,292	14,636,113	15,105,059	81,472,290	247,983,504
Less: Accumulated amortization	46,107,364	-	3,115,754	1,022,115	2,614,512	985,008	1,712,939	1,443,699	1,313,388	2,200,201	2,179,729	8,407,869	21,112,149
Other assets	126,031,608	-	1,618,101	1,189,264	2,858,829	1,949,192	2,634,313	2,323,640	2,712,513	3,860,085	5,176,280	26,332,518	75,376,871
Total liabilities	**3,640,011,954**	**-**	**79,547,768**	**63,643,204**	**227,094,744**	**144,598,515**	**191,415,574**	**127,351,412**	**116,645,467**	**147,380,693**	**123,514,523**	**513,935,434**	**1,904,884,620**
Accounts payable	617,732,177	-	14,573,835	12,707,388	47,480,160	27,233,168	37,038,802	25,468,389	22,759,132	28,901,222	23,900,208	89,618,350	288,051,522
Mortgages, notes, and bonds under one year	335,365,674	-	6,574,722	4,574,686	31,157,491	37,436,380	52,743,842	28,571,055	19,417,511	18,801,408	10,778,472	26,732,236	98,577,871
Other current liabilities	375,342,821	-	6,499,981	4,226,413	19,309,947	10,716,065	14,943,282	10,638,719	11,199,217	16,118,460	12,031,784	62,064,245	207,594,708
Loans from shareholders	80,491,565	-	24,352,408	8,019,836	16,514,502	7,404,207	8,151,886	3,787,479	2,703,315	3,307,755	1,056,976	3,457,444	1,735,758
Mortgages, notes, bonds, one year or more	682,119,393	-	14,492,491	13,215,747	33,321,957	16,125,421	21,249,012	16,602,776	17,986,519	25,678,556	23,702,067	118,753,499	380,991,347
Other liabilities	236,921,053	-	1,531,379	1,442,407	3,799,013	2,472,025	2,761,611	2,486,816	3,406,979	5,927,937	6,981,008	37,737,761	168,374,118
Net worth	1,312,039,270	-	11,522,952	19,456,727	75,511,673	43,211,249	54,527,140	39,796,177	39,172,793	48,645,354	45,064,008	175,571,900	759,559,296
Total receipts	**7,501,750,824**	**118,868,905**	**435,559,164**	**221,563,062**	**764,133,057**	**493,506,082**	**639,009,629**	**393,316,845**	**307,359,238**	**369,418,386**	**283,308,732**	**1,005,076,241**	**2,470,631,481**
Business receipts	7,336,983,720	116,264,934	431,145,259	219,010,441	755,978,097	487,745,846	629,754,350	388,068,384	302,598,886	363,602,822	278,694,767	983,743,289	2,380,376,644
Interest	27,938,839	150,578	156,801	199,891	647,718	383,381	533,681	364,667	479,498	845,576	1,077,409	3,540,961	19,558,679
Interest on govt. obligations, total	1,215,606	*2,821	3,793	15,167	24,161	30,685	28,731	20,569	42,220	60,653	68,650	416,955	501,201
Rents	7,710,370	30,860	109,514	74,161	228,883	141,427	227,807	173,123	199,430	290,251	205,450	803,798	5,225,666
Royalties	13,227,901	27,692	*3,110	*7,766	76,892	11,126	91,190	28,621	149,377	223,367	262,280	1,787,291	10,559,189
Net S-T capital gain less net LT loss	661,304	*32,402	*16,442	15,460	12,515	14,434	123,521	1,821	6,671	10,677	40,397	247,775	139,190
Net L-T capital gain less net ST loss	13,482,264	183,914	205,307	177,350	416,221	266,882	305,820	148,665	277,857	395,308	375,859	532,819	10,196,260
Net gain, noncapital assets	8,051,263	602,022	363,109	282,256	545,270	334,692	502,583	366,088	298,134	533,858	262,535	480,414	3,480,302
Other receipts	86,731,771	1,449,714	3,548,087	1,762,029	6,142,639	4,564,139	7,379,747	4,112,602	3,224,305	3,334,495	2,231,007	12,820,088	36,162,920
Total deductions	**7,293,867,681**	**119,336,162**	**428,433,085**	**218,286,352**	**750,376,151**	**486,112,555**	**628,579,983**	**386,601,866**	**300,829,296**	**361,646,943**	**277,472,705**	**975,798,025**	**2,360,394,559**
Cost of goods	5,781,943,203	101,366,422	306,051,193	162,006,859	588,084,002	403,558,022	525,403,246	323,798,273	246,566,842	291,950,611	224,775,901	758,984,973	1,849,396,858
Compensation of officers	74,628,860	1,390,029	18,415,559	7,518,929	17,665,604	6,292,682	6,520,115	3,075,239	2,346,183	2,184,928	1,294,135	3,255,976	4,669,481
Salaries and wages	507,854,313	4,816,616	28,802,781	16,217,953	52,033,110	29,347,758	38,079,772	22,452,513	18,832,851	23,448,138	16,806,454	74,617,595	182,398,772
Rent paid on business property	116,958,451	1,851,550	15,954,674	5,412,397	12,540,277	5,937,575	7,714,691	4,193,930	3,661,038	5,097,630	4,506,555	19,918,241	30,169,892
Taxes paid	88,939,573	939,601	7,552,463	3,757,712	9,984,524	6,009,403	6,195,956	3,671,363	3,183,505	3,937,468	2,395,056	11,911,282	29,401,239
Interest paid	72,058,813	938,125	2,303,749	1,412,809	5,410,502	3,644,186	4,634,637	3,045,669	2,688,221	3,465,489	2,657,973	11,077,833	30,779,621
Amortization	15,818,221	169,867	467,348	183,911	498,926	323,071	515,749	404,115	497,145	718,573	698,809	2,587,697	8,753,009
Depreciation	79,207,357	535,999	2,667,054	1,600,134	4,554,923	2,565,633	3,822,840	2,850,762	2,603,295	3,515,761	3,010,455	11,873,533	39,606,968
Advertising	78,693,267	679,952	4,132,679	1,983,162	6,263,769	4,014,700	4,920,438	2,946,463	2,867,468	4,057,771	3,683,890	12,204,957	30,938,019
Pension, profit-sharing, stock, annuity	16,352,028	110,401	1,011,342	494,449	1,795,397	859,569	891,877	616,701	611,306	699,260	497,305	2,111,763	6,652,659
Employee benefit programs	45,684,408	402,148	1,683,576	1,031,471	3,715,530	2,514,635	3,153,182	1,878,571	1,734,986	2,398,232	1,743,470	8,103,351	17,325,255
Net income (less deficit)	**211,340,035**	**-455,821**	**7,122,286**	**3,261,542**	**13,732,874**	**7,365,087**	**10,443,260**	**6,716,279**	**6,542,894**	**7,785,567**	**5,892,872**	**29,739,042**	**113,194,154**
Income subject to tax	**166,344,658**	**866,388**	**1,286,129**	**1,133,190**	**4,030,604**	**2,264,610**	**3,490,999**	**2,551,642**	**3,508,242**	**5,113,018**	**4,716,692**	**29,540,147**	**107,842,997**
Total income tax before credits [7]	57,839,186	280,648	230,145	266,385	1,187,983	757,318	1,192,170	875,402	1,215,971	1,796,671	1,658,777	10,366,942	38,010,775
Income tax	57,437,447	277,563	226,585	266,339	1,180,110	753,139	1,180,713	866,223	1,206,101	1,773,486	1,645,096	10,314,665	37,747,430
Alternative minimum tax	384,562	3,706	*4,166	*46	5,071	6,743	10,329	7,748	10,928	16,156	10,081	45,337	264,252
Foreign tax credit	2,572,467	19,561	-	*6	2,610	*1,531	16,314	10,238	36,288	48,677	61,023	424,241	1,951,979
General business credit	809,643	*512	2,133	6,619	10,125	6,326	9,341	11,728	10,305	19,406	25,111	160,349	547,687
Prior year minimum tax credit	195,617	327	*2,281	*10	2,101	1,913	8,165	5,712	18,052	7,222	25,366	63,648	60,820
Total income tax after credits [2]	**54,261,459**	**260,248**	**225,731**	**259,750**	**1,173,147**	**747,547**	**1,158,350**	**847,724**	**1,151,326**	**1,721,366**	**1,547,278**	**9,718,704**	**35,450,288**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Transportation and Warehousing													
Number of returns	**200,651**	**49,455**	**121,087**	**11,774**	**14,133**	**2,098**	**1,192**	**368**	**194**	**155**	**71**	**93**	**31**
Total assets	**713,315,439**	**-**	**11,914,461**	**8,126,668**	**29,684,758**	**15,026,326**	**18,499,192**	**12,671,060**	**13,630,605**	**23,772,755**	**24,911,285**	**123,954,536**	**431,123,794**
Cash	45,444,735	-	1,810,594	1,065,453	3,325,610	2,361,242	1,753,539	1,006,701	1,115,805	1,586,600	1,915,274	5,559,482	23,944,436
Notes and accounts receivable	76,728,557	-	1,661,052	1,499,261	7,231,369	3,725,951	4,200,339	2,728,319	2,773,591	4,444,659	4,190,466	13,640,722	30,632,830
Less: Allowance for bad debts	1,417,243	-	*17,429	*7,579	25,811	48,823	77,661	61,655	64,151	102,429	96,396	309,207	606,102
Inventories	8,874,231	-	225,690	162,669	570,704	219,536	409,955	356,575	492,482	416,778	241,103	1,913,249	3,865,489
U.S. govt. obligations, total	926,576	-	-	-	-	-	*27,317	*34,257	53,997	57,724	20,537	166,269	566,475
Tax-exempt securities	752,882	-	*10,822	*32,826	*24,701	*13,382	*21,575	-	33,487	42,176	-	292,976	280,937
Other current assets	39,494,534	-	670,304	381,365	2,212,529	789,760	1,032,655	758,290	991,367	1,514,808	1,237,469	5,952,136	23,953,853
Loans to shareholders	8,887,532	-	1,026,034	1,065,973	588,433	135,465	231,746	75,834	71,834	82,146	71,872	4,238,994	1,299,202
Mortgage and real estate loans	333,860	-	-	*50,082	*19,102	*48,486	*53,710	*43,325	1,188	23,874	-	72,209	21,886
Other investments	69,085,029	-	344,592	254,639	1,895,833	1,164,170	1,795,174	1,399,807	1,129,624	2,235,038	3,071,104	19,902,001	35,893,047
Depreciable assets [25]	558,843,035	-	21,745,707	9,932,711	31,713,008	13,977,653	16,397,345	10,401,744	10,619,784	17,904,158	16,957,933	62,562,073	346,630,919
Less: Accumulated depreciation [25]	208,643,431	-	16,793,508	6,831,844	20,250,002	8,032,510	8,693,089	4,975,260	5,125,220	7,698,932	6,415,898	20,667,563	103,159,605
Depletable assets	112,274	-	*74,477	-	*5,845	*9,316	*9,578	*822	-	736	-	11,499	-
Less: Accumulated depletion	77,270	-	*57,153	-	*2,761	*2,580	*5,301	*16	-	666	-	8,794	-
Land	10,475,067	-	232,121	146,536	747,326	202,838	448,541	270,176	272,658	442,708	535,323	2,393,281	4,783,558
Intangible assets (Amortizable)	76,280,525	-	997,080	379,562	1,315,317	212,161	417,642	438,631	1,021,764	2,394,382	2,494,679	22,741,312	43,867,996
Less: Accumulated amortization	6,763,290	-	373,910	145,826	382,510	98,779	121,047	107,876	137,663	433,233	227,415	1,478,913	3,256,117
Other assets	33,977,836	-	357,987	140,841	696,066	349,056	597,176	301,387	380,058	862,229	915,235	6,972,810	22,404,990
Total liabilities	**713,315,439**	**-**	**11,914,461**	**8,126,668**	**29,684,758**	**15,026,326**	**18,499,192**	**12,671,060**	**13,630,605**	**23,772,755**	**24,911,285**	**123,954,536**	**431,123,794**
Accounts payable	53,092,550	-	1,376,998	1,317,047	3,725,929	1,977,565	2,295,735	1,897,362	1,422,809	2,246,237	2,641,594	7,129,878	27,061,398
Mortgages, notes, and bonds under one year	39,003,229	-	840,996	908,642	3,742,560	2,118,570	1,989,637	1,183,298	1,314,864	2,022,113	1,081,580	5,014,730	18,786,239
Other current liabilities	78,023,617	-	806,797	426,319	1,771,594	1,322,533	1,493,353	1,136,783	1,730,314	2,550,097	2,308,059	11,618,384	52,859,384
Loans from shareholders	19,053,312	-	3,618,357	925,902	2,457,241	981,265	578,839	232,106	311,584	839,806	359,005	7,902,555	846,651
Mortgages, notes, bonds, one year or more	191,235,219	-	5,147,104	3,217,501	9,041,996	3,453,343	4,927,620	3,869,550	3,371,242	7,212,891	9,463,724	38,651,883	102,878,365
Other liabilities	118,863,582	-	322,855	53,391	766,437	504,549	679,077	540,085	776,566	1,662,359	-206,433	14,784,174	98,980,522
Net worth	214,043,931	-	-198,645	1,277,866	8,179,000	4,668,501	6,534,931	3,811,876	4,703,226	7,239,252	9,263,756	38,852,933	129,711,235
Total receipts	**777,286,528**	**13,408,883**	**59,930,632**	**28,245,424**	**84,275,690**	**35,679,442**	**37,662,300**	**21,644,400**	**20,701,351**	**28,841,799**	**28,406,451**	**93,360,960**	**325,129,197**
Business receipts	747,983,663	12,858,202	58,454,354	27,781,784	82,716,939	35,063,050	36,916,715	21,081,222	20,105,372	27,766,395	25,940,004	88,717,983	310,581,642
Interest	5,554,616	25,611	19,497	14,501	63,269	40,477	44,026	39,896	46,557	104,672	304,481	1,090,871	3,760,757
Interest on govt. obligations, total	178,320	1,134	*727	*50	6,740	*3,298	5,400	7,569	6,654	11,317	5,904	52,302	77,225
Rents	1,549,961	29,807	4,672	*15,937	64,950	15,882	31,097	40,495	30,701	89,601	58,389	239,452	928,980
Royalties	1,485,640	2,549	-	-	*805	*278	*70	*1,234	1,260	4,722	11,106	1,112	1,462,505
Net S-T capital gain less net LT loss	140,630	-	-	-	*1,201	*955	*4,050	*6,490	3,745	138	92,380	27,217	4,453
Net L-T capital gain less net ST loss	2,326,595	*17,486	70,766	*35,440	63,859	22,750	75,953	35,140	50,295	102,275	843,920	136,751	871,961
Net gain, noncapital assets	3,980,016	320,731	561,488	311,246	453,380	272,570	180,659	91,959	87,686	157,622	287,744	458,304	796,627
Other receipts	13,391,414	-21,825	818,416	76,702	889,152	257,865	399,944	338,681	356,606	584,890	859,402	2,453,238	6,378,342
Total deductions	**762,682,433**	**13,174,683**	**58,687,429**	**28,055,412**	**82,866,178**	**35,263,321**	**37,188,045**	**21,082,435**	**20,276,195**	**28,301,799**	**27,377,071**	**90,006,211**	**320,403,655**
Cost of goods	255,306,610	4,469,987	19,051,386	11,371,176	41,030,338	16,067,606	18,598,445	10,500,595	8,374,015	9,403,446	9,039,345	32,849,568	74,550,702
Compensation of officers	10,205,584	1,496,463	2,610,631	870,349	1,807,033	549,779	576,662	242,454	175,637	233,776	185,838	505,278	951,684
Salaries and wages	126,515,461	1,080,254	7,765,412	3,497,117	10,176,273	4,982,240	4,435,065	2,621,299	3,470,558	4,916,443	4,629,708	15,689,252	63,251,841
Rent paid on business property	39,935,245	519,567	4,038,415	1,039,888	4,126,132	2,265,606	2,093,003	1,653,454	1,158,890	1,803,683	1,657,058	3,990,222	15,589,328
Taxes paid	23,245,038	275,650	1,691,447	921,897	2,210,491	1,153,361	1,058,936	515,639	691,999	995,166	805,677	2,806,439	10,118,335
Interest paid	16,852,657	158,475	641,820	304,735	900,932	405,284	502,775	323,146	325,364	632,922	843,831	2,961,753	8,851,620
Amortization	2,014,019	23,121	65,966	14,766	91,466	14,123	51,879	43,380	62,232	102,588	88,030	636,438	820,030
Depreciation	36,883,628	507,737	2,094,171	975,497	3,176,422	1,433,774	1,585,324	919,002	885,269	1,510,083	1,716,477	4,825,614	17,254,259
Advertising	3,118,953	74,302	236,228	89,833	305,839	75,917	87,390	57,507	62,783	65,273	79,373	301,401	1,683,108
Pension, profit-sharing, stock, annuity	13,509,555	23,091	107,742	102,981	230,043	134,932	142,650	63,793	61,195	138,663	98,812	493,817	11,911,837
Employee benefit programs	21,029,999	92,678	492,208	336,515	1,042,734	571,883	540,894	336,201	459,694	790,098	532,853	2,271,865	13,562,375
Net income (less deficit)	**14,890,177**	**316,312**	**1,242,475**	**189,962**	**1,402,772**	**413,580**	**469,030**	**555,248**	**422,437**	**543,348**	**1,123,547**	**3,413,233**	**4,798,234**
Income subject to tax	**18,688,592**	**430,386**	**237,297**	**138,847**	**630,048**	**246,829**	**510,516**	**369,340**	**317,474**	**717,081**	**882,503**	**4,136,148**	**10,072,122**
Total income tax before credits [7]	6,500,809	128,975	41,196	36,192	196,860	85,572	176,691	128,898	110,430	250,418	317,843	1,467,459	3,560,276
Income tax	6,438,585	143,503	43,167	36,192	195,219	82,505	174,113	126,408	108,414	248,715	308,619	1,446,593	3,525,137
Alternative minimum tax	74,340	32	-	-	1,227	*502	2,578	2,447	1,943	1,307	9,021	20,649	34,633
Foreign tax credit	510,442	89,557	-	[1]	-	*9	*1,141	*2,770	4,990	8,221	5,538	138,193	260,023
General business credit	149,007	*221	154	984	3,563	*252	2,463	3,465	2,709	3,102	2,646	11,324	118,124
Prior year minimum tax credit	35,788	-	-	*439	*170	*30	*779	*408	2,969	1,215	333	4,125	25,320
Total income tax after credits [2]	**5,805,573**	**39,197**	**41,042**	**34,769**	**193,127**	**85,282**	**172,307**	**122,256**	**99,761**	**237,879**	**309,326**	**1,313,817**	**3,156,809**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Information													
Number of returns	**122,370**	**26,785**	**78,426**	**6,097**	**6,677**	**1,634**	**1,170**	**518**	**356**	**264**	**133**	**209**	**101**
Total assets	**3,101,934,267**	**-**	**5,202,847**	**4,032,521**	**14,515,130**	**11,427,306**	**18,514,841**	**18,609,633**	**24,892,839**	**41,709,122**	**47,536,116**	**296,793,425**	**2,618,700,486**
Cash	103,699,654	-	1,717,454	1,066,022	3,377,917	3,062,362	3,790,601	3,066,997	3,184,337	5,742,488	5,712,847	17,578,992	55,399,637
Notes and accounts receivable	265,755,400	-	727,411	846,189	3,023,088	2,333,798	3,565,407	3,232,039	3,582,754	6,184,158	6,112,110	38,018,545	198,129,901
Less: Allowance for bad debts	11,206,858	-	*2,848	14,882	60,969	100,603	113,839	151,700	259,781	512,731	321,959	1,993,044	7,674,502
Inventories	31,301,910	-	362,501	202,448	405,843	303,418	671,122	545,258	584,412	1,023,290	487,635	3,416,227	23,299,757
U.S. govt. obligations, total	817,854	-	-	-	*13,204	*46,240	184,441	*39,069	60,629	180,845	155,181	478	137,766
Tax-exempt securities	2,673,892	-	*11,606	-	*23,599	*255,395	50,250	195,074	119,799	113,306	331,870	1,572,875	120
Other current assets	112,300,253	-	612,899	202,168	1,190,142	1,255,094	1,307,024	1,499,425	2,210,904	3,515,687	3,870,331	15,702,051	80,934,526
Loans to shareholders	6,197,370	-	211,665	214,361	631,502	114,791	58,637	107,306	222,340	196,406	96,195	962,628	3,381,539
Mortgage and real estate loans	211,852	-	*17,238	-	*118,934	*6,209	*975	*6,131	5,909	7,021	4,199	8,250	36,983
Other investments	1,118,483,642	-	246,470	153,088	1,357,015	1,067,227	2,455,012	3,003,794	4,171,898	5,820,179	5,922,538	71,345,182	1,022,941,238
Depreciable assets [25]	950,710,782	-	5,546,546	3,454,682	7,814,738	4,939,337	9,743,693	9,563,796	12,394,325	14,804,005	18,999,984	63,802,681	799,646,995
Less: Accumulated depreciation [25]	531,629,493	-	4,634,400	2,880,978	4,995,066	3,222,489	5,952,385	5,633,624	7,089,242	8,454,184	10,437,973	35,617,982	442,711,170
Depletable assets	*197,973	-	*20,818	*575	-	-	-	-	4,430	-	-	13,266	158,885
Less: Accumulated depletion	*98,495	-	*20,818	*533	-	-	-	-	625	-	-	-	76,519
Land	11,171,783	-	60,631	37,519	204,419	100,982	210,191	156,907	168,949	258,395	309,722	1,054,150	8,609,917
Intangible assets (Amortizable)	905,764,449	-	1,135,290	1,271,027	3,458,571	1,463,822	2,967,748	6,412,882	6,278,662	13,942,511	18,623,647	125,481,130	724,729,159
Less: Accumulated amortization	171,215,604	-	919,072	804,824	2,331,713	400,454	1,150,479	3,330,054	1,690,265	3,624,018	5,364,265	25,262,353	126,338,107
Other assets	306,797,903	-	109,456	285,660	283,907	202,175	726,443	-103,668	943,403	2,511,763	3,034,054	20,710,349	278,094,360
Total liabilities	**3,101,934,267**	**-**	**5,202,847**	**4,032,521**	**14,515,130**	**11,427,306**	**18,514,841**	**18,609,633**	**24,892,839**	**41,709,122**	**47,536,116**	**296,793,425**	**2,618,700,486**
Accounts payable	203,618,465	-	833,885	837,320	2,761,952	1,506,287	1,888,438	1,597,255	1,874,754	3,176,942	2,005,639	35,399,359	151,736,634
Mortgages, notes, and bonds under one year	135,737,310	-	1,387,057	434,995	2,401,677	456,447	1,238,307	805,645	1,452,442	1,637,277	2,288,819	5,402,862	118,231,781
Other current liabilities	270,402,141	-	1,087,066	1,919,752	2,158,733	1,903,480	3,271,528	2,947,274	3,406,450	5,680,905	5,566,329	33,502,591	208,958,032
Loans from shareholders	56,466,004	-	4,404,238	2,226,861	2,338,001	808,967	651,500	380,476	734,200	483,697	304,447	11,172,561	32,961,055
Mortgages, notes, bonds, one year or more	723,900,417	-	1,339,626	1,231,917	3,272,441	2,702,573	4,165,982	4,011,240	5,388,735	9,983,211	15,152,851	108,130,826	568,521,015
Other liabilities	432,031,952	-	916,771	409,856	850,621	514,943	1,349,205	677,860	2,266,759	3,438,891	13,427,969	30,325,747	377,853,328
Net worth	1,279,777,978	-	-4,765,796	-3,028,180	731,705	3,534,609	5,949,881	8,189,883	9,769,498	17,308,199	8,790,062	72,859,477	1,160,438,641
Total receipts	**1,162,899,907**	**8,583,723**	**32,149,356**	**9,974,723**	**29,405,387**	**16,613,728**	**19,446,284**	**17,106,567**	**17,909,512**	**26,913,474**	**31,094,338**	**127,085,199**	**826,617,618**
Business receipts	974,080,849	8,254,812	31,751,675	9,868,107	28,670,827	15,384,613	18,823,828	16,077,109	16,532,733	25,102,372	27,037,129	110,794,615	665,783,028
Interest	51,426,506	89,977	24,594	26,649	85,642	176,382	154,247	162,527	194,451	410,952	530,532	2,450,187	47,120,365
Interest on govt. obligations, total	705,482	73	*187	*567	4,324	13,967	7,261	7,920	16,792	38,853	50,229	168,007	397,302
Rents	11,739,928	*25,982	3,389	*3,325	8,730	6,482	15,408	18,631	28,237	55,204	48,772	102,888	11,422,878
Royalties	33,573,500	*180,658	*25,473	-	115,240	*35,031	23,216	336,972	83,247	391,626	224,348	5,661,864	26,495,825
Net S-T capital gain less net LT loss	-275,314	*67,839	*23,618	-	*2,478	*895	1,755	2,917	7,864	6,543	3,764	11,141	-404,128
Net L-T capital gain less net ST loss	18,038,387	231,517	*35,663	*23,808	110,693	13,455	34,558	107,019	375,151	112,115	1,298,251	3,201,811	12,494,347
Net gain, noncapital assets	2,285,917	83,359	25,207	*6,097	43,368	16,268	30,252	21,060	24,410	70,888	119,573	666,237	1,179,198
Other receipts	67,276,876	-399,666	257,621	46,171	357,339	949,189	344,613	362,631	623,230	699,357	1,700,742	3,632,433	58,703,214
Total deductions	**1,073,988,448**	**10,102,159**	**31,900,119**	**10,364,390**	**30,367,434**	**17,897,101**	**20,210,373**	**16,970,581**	**17,279,972**	**25,966,790**	**30,725,183**	**125,237,995**	**736,966,352**
Cost of goods	226,132,658	2,396,317	12,960,587	4,132,367	12,731,111	7,577,942	7,286,924	5,962,381	5,036,510	9,178,697	8,706,791	35,589,749	114,573,282
Compensation of officers	16,041,630	324,782	3,440,066	596,574	1,882,441	641,750	571,096	483,162	477,521	504,109	636,842	1,355,103	5,128,185
Salaries and wages	178,771,695	1,592,008	4,229,929	1,986,174	5,435,436	3,209,121	4,130,326	3,381,847	3,190,829	5,063,072	5,334,306	25,202,059	116,016,588
Rent paid on business property	28,287,066	270,695	891,559	624,862	1,656,802	362,414	664,493	500,115	427,150	587,856	690,945	2,848,461	18,761,714
Taxes paid	27,007,895	198,776	777,348	270,365	804,779	461,523	593,086	454,457	471,723	629,227	818,827	2,950,058	18,577,726
Interest paid	91,586,894	733,122	202,551	229,080	403,450	642,867	373,248	443,377	557,036	920,526	1,394,540	9,930,950	75,756,147
Amortization	37,310,182	261,528	48,907	127,476	218,049	155,622	336,658	363,149	373,115	622,727	1,087,641	5,170,205	28,545,106
Depreciation	64,297,844	311,896	464,086	140,015	635,044	438,976	722,838	714,071	854,973	1,139,588	1,665,143	5,678,441	51,532,773
Advertising	28,635,378	195,297	302,983	91,012	453,142	222,263	334,821	289,617	353,319	618,733	653,498	2,995,021	22,125,670
Pension, profit-sharing, stock, annuity	6,780,630	86,193	235,157	95,696	101,616	76,592	76,845	98,698	127,780	100,809	204,368	765,977	4,810,898
Employee benefit programs	22,277,713	241,267	314,553	137,981	416,550	212,719	388,731	342,131	318,147	512,670	619,459	2,774,099	15,999,405
Net income (less deficit)	**92,867,527**	**-1,514,446**	**249,050**	**-390,233**	**-966,371**	**-1,297,297**	**-769,047**	**136,669**	**618,299**	**928,117**	**342,516**	**2,197,388**	**93,332,884**
Income subject to tax	**94,879,442**	**294,294**	**208,349**	**66,637**	**365,555**	**339,067**	**429,806**	**593,741**	**957,638**	**1,232,592**	**1,630,596**	**5,516,461**	**83,244,705**
Total income tax before credits [7]	33,407,008	104,422	40,985	17,652	117,552	116,746	148,943	210,382	330,193	431,838	576,035	1,958,631	29,353,630
Income tax	33,127,156	99,510	44,083	17,330	117,331	114,414	146,444	204,137	320,207	427,294	569,298	1,930,169	29,136,938
Alternative minimum tax	268,534	*3,890	-	322	*221	2,332	2,325	6,244	9,986	4,544	6,667	28,214	203,789
Foreign tax credit	3,741,127	*5,564	*[1]	-	*3,875	*7	*1,205	17,841	4,361	6,076	37,327	265,382	3,399,491
General business credit	1,552,722	*614	738	*649	5,889	*3,190	2,167	6,978	5,090	19,249	21,936	103,301	1,382,922
Prior year minimum tax credit	139,423	-	-	*65	*825	-	*104	*351	1,324	1,769	5,756	5,118	124,111
Total income tax after credits [2]	**27,973,736**	**98,244**	**40,247**	**16,938**	**106,964**	**113,549**	**145,467**	**185,211**	**319,418**	**404,745**	**511,016**	**1,584,829**	**24,447,107**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance and Insurance													
Number of returns	**251,331**	**46,205**	**150,257**	**13,323**	**17,352**	**4,108**	**3,996**	**2,566**	**2,698**	**3,368**	**2,288**	**3,532**	**1,638**
Total assets	**39,470,054,076**	**-**	**12,680,775**	**9,439,180**	**38,059,572**	**29,230,316**	**63,411,640**	**93,065,728**	**193,638,816**	**546,554,770**	**814,977,556**	**3,892,535,066**	**33,776,460,656**
Cash	1,007,304,234	-	4,320,043	3,162,648	9,783,056	5,136,150	7,680,290	7,775,586	10,991,195	18,319,020	19,961,517	60,573,138	859,601,590
Notes and accounts receivable	4,054,004,328	-	1,276,132	1,124,898	7,585,486	5,898,096	9,868,610	15,947,098	31,032,934	70,919,080	59,064,916	214,752,926	3,636,534,151
Less: Allowance for bad debts	31,173,480	-	*14,252	*3,733	125,245	181,111	203,246	264,779	506,654	956,767	927,453	3,639,634	24,350,606
Inventories	1,452,391	-	-	*10,681	*643	*2,549	35,685	*5,707	18,651	76,875	45,557	112,496	1,143,546
U.S. govt. obligations, total	1,199,728,538	-	53,102	42,908	610,583	572,072	3,155,882	5,154,146	11,276,607	25,988,288	38,350,597	167,596,779	946,927,574
Tax-exempt securities	1,549,442,949	-	*60,457	*2,547	231,778	487,864	1,912,954	4,722,130	13,339,460	45,688,574	75,205,920	263,351,469	1,144,439,796
Other current assets	4,313,628,038	-	1,106,890	830,565	3,310,057	2,351,997	5,321,248	6,309,719	8,417,636	18,788,126	25,599,344	111,734,692	4,129,857,764
Loans to shareholders	42,770,807	-	1,452,257	573,400	725,246	260,811	346,248	252,889	169,872	394,197	1,433,119	10,238,514	26,924,254
Mortgage and real estate loans	3,506,170,385	-	335,015	*123,819	1,562,374	1,705,343	3,772,279	5,215,096	12,930,557	40,220,944	62,591,177	225,208,272	3,152,505,508
Other investments	20,568,829,009	-	1,116,586	1,167,444	9,514,562	10,287,178	27,288,851	43,406,504	98,514,993	310,408,338	514,518,465	2,741,050,536	16,811,555,552
Depreciable assets [25]	296,663,239	-	6,384,188	2,218,063	5,159,246	2,397,702	3,084,344	2,955,248	4,315,445	8,281,520	9,110,368	25,187,971	227,569,145
Less: Accumulated depreciation [25]	105,332,899	-	4,697,243	1,290,524	2,865,942	1,073,893	1,426,519	1,392,020	1,758,673	3,435,303	3,930,199	9,869,357	73,593,226
Depletable assets	2,435,545	-	*73,545	*50,325	-	-	*1,047	*280	6,362	93,018	20,970	16,422	2,173,575
Less: Accumulated depletion	114,428	-	*64,676	*18,794	-	-	*770	-	4,190	14,798	5,940	-	5,261
Land	13,982,082	-	169,318	72,057	613,430	269,464	242,271	318,488	421,853	925,572	1,247,193	2,739,201	6,963,235
Intangible assets (Amortizable)	309,240,298	-	1,841,048	1,426,168	1,973,818	966,589	1,132,991	1,277,658	1,773,646	4,245,165	4,207,147	31,101,985	259,294,083
Less: Accumulated amortization	41,455,430	-	988,234	554,905	863,658	261,052	330,190	337,289	377,341	577,139	587,811	4,108,722	32,469,089
Other assets	2,782,478,471	-	256,597	501,614	844,138	410,556	1,529,665	1,719,265	3,076,462	7,190,059	9,072,669	56,488,379	2,701,389,065
Total liabilities	**39,470,054,076**	**-**	**12,680,775**	**9,439,180**	**38,059,572**	**29,230,316**	**63,411,640**	**93,065,728**	**193,638,816**	**546,554,770**	**814,977,556**	**3,892,535,066**	**33,776,460,656**
Accounts payable	3,075,278,599	-	962,976	655,300	3,622,468	2,434,819	3,569,854	4,501,728	9,214,820	26,393,919	39,749,309	211,382,509	2,772,790,897
Mortgages, notes, and bonds under one year	1,929,694,339	-	761,149	928,061	3,332,803	2,930,277	4,982,282	4,551,342	5,359,821	12,856,204	16,468,537	85,054,367	1,792,469,496
Other current liabilities	8,251,125,490	-	2,768,160	1,162,065	8,708,742	5,101,246	12,365,068	21,537,280	47,508,508	115,964,212	130,923,233	398,054,405	7,507,032,571
Loans from shareholders	61,447,061	-	2,872,634	684,180	2,752,291	862,139	1,853,749	1,007,834	890,305	1,135,760	1,346,197	6,943,408	41,098,565
Mortgages, notes, bonds, one year or more	3,365,940,026	-	2,333,029	1,699,754	4,574,727	3,678,325	5,788,509	6,408,853	7,322,453	16,690,655	25,818,229	102,496,004	3,189,129,488
Other liabilities	5,226,200,357	-	966,506	324,733	2,801,510	2,572,627	3,088,164	3,870,791	6,221,298	10,693,236	18,763,008	110,625,254	5,066,273,229
Net worth	17,560,368,204	-	2,016,322	3,985,087	12,267,033	11,650,883	31,764,014	51,187,899	117,121,611	362,820,783	581,909,042	2,977,979,119	13,407,666,411
Total receipts	**4,134,554,200**	**155,128,091**	**59,068,905**	**17,001,409**	**50,024,507**	**17,891,244**	**27,244,209**	**25,010,924**	**33,778,686**	**62,094,735**	**82,860,900**	**337,867,654**	**3,266,582,937**
Business receipts	1,963,080,012	44,376,379	53,993,746	16,479,988	44,511,921	15,763,980	21,570,746	17,636,861	23,084,387	33,792,005	41,267,631	157,114,640	1,493,487,725
Interest	1,449,194,821	106,633,750	4,045,640	125,093	2,151,998	711,517	2,142,246	2,410,040	4,910,941	12,817,315	18,908,147	84,121,682	1,210,216,453
Interest on govt. obligations, total	55,757,604	1,148,183	6,849	*3,447	39,300	27,562	107,014	277,003	752,521	2,359,121	3,766,653	12,134,363	35,135,588
Rents	11,107,134	689,866	17,305	*3,503	38,431	17,833	42,034	46,873	116,252	277,448	323,055	1,002,288	8,532,247
Royalties	1,390,153	90,348	*36,195	*23,014	*14,015	*1,244	25,673	*2,957	13,631	37,392	59,199	87,122	999,362
Net S-T capital gain less net LT loss	89,609,913	340,093	13,307	4,107	65,141	101,675	174,461	459,017	924,493	3,248,267	4,950,980	25,856,510	53,471,862
Net L-T capital gain less net ST loss	45,790,503	1,135,165	62,705	71,717	550,853	402,084	653,415	379,073	308,306	637,713	799,135	2,244,591	38,545,747
Net gain, noncapital assets	5,400,549	1,148,425	8,188	32,143	37,328	33,195	211,907	73,577	46,043	208,411	88,602	620,381	2,892,349
Other receipts	488,784,595	-572,966	858,095	249,355	2,531,577	817,373	2,210,745	3,677,777	3,556,104	8,592,350	12,410,631	53,705,467	400,748,087
Total deductions	**3,494,780,809**	**165,385,111**	**53,302,587**	**15,787,841**	**47,468,647**	**16,469,776**	**24,353,932**	**21,895,565**	**28,559,831**	**48,846,892**	**58,622,190**	**225,736,386**	**2,788,352,051**
Cost of goods	1,154,777,766	4,098,762	7,711,861	4,006,551	16,377,272	1,805,886	5,017,323	5,162,424	8,595,888	11,189,743	16,662,530	83,030,146	991,119,380
Compensation of officers	39,329,605	1,669,152	7,544,357	1,853,542	4,417,098	1,456,467	1,499,646	1,472,004	1,701,202	2,279,459	905,019	3,033,347	11,498,310
Salaries and wages	314,635,021	16,215,136	13,233,831	3,411,961	9,524,589	4,251,435	6,128,695	4,760,811	5,276,120	8,889,524	9,035,671	32,311,756	201,595,492
Rent paid on business property	27,846,267	1,839,713	2,527,449	671,087	1,287,654	504,055	634,610	407,804	420,100	740,342	735,876	2,198,361	15,879,217
Taxes paid	47,835,130	2,277,913	1,492,099	369,614	1,006,734	455,230	727,535	600,655	748,910	1,276,283	1,485,499	4,744,738	32,649,922
Interest paid	899,416,585	97,359,231	4,142,170	233,500	1,962,849	703,164	1,043,692	1,410,557	2,218,080	5,688,554	6,947,524	23,596,425	754,110,840
Amortization	31,276,099	412,971	123,043	87,123	282,772	94,947	75,605	129,315	183,780	669,925	396,290	1,762,329	27,057,999
Depreciation	32,569,782	911,768	356,958	162,956	397,671	196,214	240,954	250,291	317,719	777,773	783,343	2,231,133	25,943,002
Advertising	19,970,380	611,591	815,286	158,281	322,834	206,093	341,492	206,602	287,168	409,893	454,986	2,011,285	14,144,868
Pension, profit-sharing, stock, annuity	18,261,102	698,543	630,783	173,470	426,006	77,873	160,051	140,982	168,529	245,661	312,160	1,143,481	14,083,563
Employee benefit programs	27,195,658	1,217,320	766,955	196,238	606,821	252,128	329,798	435,682	554,944	921,117	835,006	2,955,989	18,123,662
Net income (less deficit)	**600,925,994**	**-11,333,859**	**5,759,468**	**1,210,122**	**2,517,337**	**1,394,094**	**2,785,119**	**2,838,955**	**4,513,856**	**10,897,261**	**20,526,634**	**100,209,071**	**459,607,935**
Income subject to tax	**203,564,815**	**9,750,122**	**379,130**	**227,383**	**818,879**	**817,229**	**2,348,632**	**1,748,526**	**1,951,962**	**3,467,911**	**5,451,339**	**20,894,276**	**155,709,427**
Total income tax before credits [7]	72,010,302	3,436,721	73,234	53,413	253,394	280,145	815,099	603,486	676,855	1,206,791	1,924,836	7,411,150	55,275,179
Income tax	71,077,050	3,394,111	71,749	53,182	252,340	278,004	808,456	598,067	668,407	1,193,217	1,885,080	7,232,264	54,642,172
Alternative minimum tax	794,907	11,240	*1,484	*231	906	2,136	5,023	4,173	7,018	10,242	26,413	133,753	592,288
Foreign tax credit	7,004,812	*97,087	*5	*39	2,607	*18	1,614	6,196	18,749	6,875	71,604	94,283	6,705,735
General business credit	1,872,364	65,440	429	63	405	*79	579	1,473	2,855	5,842	7,429	45,280	1,742,491
Prior year minimum tax credit	629,547	*4,654	*6	*54	968	*159	2,990	1,821	3,157	6,192	10,286	66,171	533,089
Total income tax after credits [2]	**62,490,442**	**3,265,387**	**72,793**	**53,257**	**249,413**	**279,889**	**809,917**	**593,948**	**652,035**	**1,187,785**	**1,835,262**	**7,204,501**	**46,286,255**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Real Estate and Rental and Leasing													
Number of returns	**656,946**	**115,468**	**391,911**	**62,053**	**70,350**	**8,863**	**5,088**	**1,443**	**763**	**467**	**202**	**250**	**88**
Total assets	**1,457,343,217**	**-**	**46,614,218**	**44,102,365**	**144,582,148**	**60,838,585**	**76,403,148**	**50,636,812**	**53,105,206**	**71,300,787**	**71,639,053**	**276,525,823**	**561,595,072**
Cash	78,716,583	-	8,440,076	4,587,677	12,721,917	4,483,877	6,046,975	4,017,442	3,689,624	3,899,998	2,621,262	12,943,324	15,264,412
Notes and accounts receivable	77,650,557	-	1,586,007	1,764,553	5,732,541	2,787,912	4,138,471	2,545,561	3,293,936	4,060,154	3,266,869	13,142,234	35,332,318
Less: Allowance for bad debts	1,979,041	-	*14,465	*31,192	47,542	26,048	49,361	61,489	102,069	155,782	125,126	339,029	1,026,937
Inventories	6,310,328	-	131,108	205,716	274,214	292,641	469,580	821,791	396,441	514,497	616,066	1,444,276	1,143,999
U.S. govt. obligations, total	962,324	-	*19,369	-	203,356	*59,276	100,933	*53,620	113,324	184,362	94,645	27,903	105,537
Tax-exempt securities	1,885,222	-	*7,093	*74,091	224,406	*270,431	275,770	251,287	173,155	82,940	94,470	209,105	222,475
Other current assets	72,804,230	-	3,127,718	2,988,333	12,120,269	4,918,508	7,312,461	5,056,021	3,711,576	4,941,995	3,511,177	11,017,678	14,098,494
Loans to shareholders	15,180,819	-	2,235,484	1,149,204	4,226,267	2,138,602	1,907,328	744,126	305,725	656,446	153,753	1,022,403	641,482
Mortgage and real estate loans	20,234,648	-	756,582	1,302,660	3,101,081	934,890	1,692,180	654,345	1,272,045	285,472	1,191,144	4,852,982	4,191,266
Other investments	329,633,447	-	4,320,925	4,398,908	17,089,451	11,279,377	13,713,649	12,167,258	14,665,230	23,177,547	28,326,149	84,007,475	116,487,479
Depreciable assets [25]	813,341,021	-	42,806,865	36,486,723	101,979,724	38,319,326	42,626,795	24,473,387	23,913,396	29,879,221	26,077,732	120,155,880	326,621,972
Less: Accumulated depreciation [25]	224,673,645	-	23,857,286	17,383,240	38,216,096	14,306,807	14,760,457	7,904,598	7,042,760	7,027,569	4,988,520	26,277,044	62,909,268
Depletable assets	1,056,225	-	*66,017	*72	*74,299	*4,218	*6,837	*27,739	71,438	931	1,000	803,673	-
Less: Accumulated depletion	55,898	-	*13,901	-	*1,363	*3,820	*929	*4,001	23,640	11	-	8,234	-
Land	158,078,243	-	5,894,042	7,529,204	21,078,828	7,826,834	9,337,961	5,700,551	5,172,567	5,893,883	5,092,333	20,740,510	63,811,530
Intangible assets (Amortizable)	64,220,163	-	749,821	1,281,894	1,989,703	668,346	1,178,213	827,503	1,319,181	2,252,924	3,233,229	20,196,232	30,523,117
Less: Accumulated amortization	12,925,434	-	418,291	483,599	747,406	334,799	454,571	256,227	277,452	461,210	416,640	5,549,544	3,525,694
Other assets	56,903,425	-	777,053	231,362	2,778,501	1,525,820	2,861,313	1,522,496	2,453,488	3,114,991	2,889,512	18,135,999	20,612,890
Total liabilities	**1,457,343,217**	**-**	**46,614,218**	**44,102,365**	**144,582,148**	**60,838,585**	**76,403,148**	**50,636,812**	**53,105,206**	**71,300,787**	**71,639,053**	**276,525,823**	**561,595,072**
Accounts payable	37,793,902	-	1,241,944	619,319	3,070,626	936,592	1,639,354	1,226,373	1,760,538	1,262,033	1,479,886	10,910,173	13,647,064
Mortgages, notes, and bonds under one year	67,626,807	-	2,458,989	1,845,460	8,152,763	2,649,963	5,691,816	3,674,727	3,347,909	4,348,903	1,179,145	11,781,181	22,495,951
Other current liabilities	66,029,697	-	3,289,144	1,717,330	4,707,923	1,385,080	3,439,505	2,782,642	2,708,164	3,015,046	3,340,955	12,181,246	27,462,662
Loans from shareholders	61,284,565	-	13,183,496	7,751,430	19,486,068	4,979,652	4,599,256	1,818,989	2,093,870	1,619,158	1,245,393	3,752,402	754,852
Mortgages, notes, bonds, one year or more	547,052,369	-	15,032,974	18,777,056	66,629,163	28,352,066	34,377,222	20,742,680	18,851,602	27,817,077	22,983,954	90,539,574	202,949,001
Other liabilities	75,459,067	-	916,006	1,775,519	6,545,325	2,750,391	4,438,080	2,693,727	3,282,673	2,639,629	4,377,581	16,030,196	30,009,940
Net worth	602,096,809	-	10,491,666	11,616,252	35,990,280	19,784,840	22,217,915	17,697,674	21,060,450	30,598,941	37,032,140	131,331,051	264,275,602
Total receipts	**391,558,668**	**27,283,216**	**67,843,363**	**15,326,831**	**34,029,530**	**13,838,292**	**18,328,900**	**13,858,059**	**12,453,621**	**15,515,359**	**14,214,727**	**52,448,467**	**106,418,304**
Business receipts	267,855,554	7,814,655	65,306,563	14,165,777	28,226,509	11,626,083	14,824,300	10,821,681	8,904,340	10,081,718	8,774,134	29,848,960	57,460,833
Interest	10,343,260	341,596	183,049	113,562	430,334	201,928	300,450	242,607	393,567	555,712	543,245	2,174,505	4,862,705
Interest on govt. obligations, total	436,380	9,128	9,351	3,619	35,092	175,712	37,614	41,734	24,984	24,966	24,235	36,065	13,881
Rents	43,484,644	559,397	435,242	203,398	232,303	210,689	642,519	591,415	1,047,182	1,809,328	2,830,567	9,358,649	25,563,954
Royalties	3,282,034	*34,158	*7,351	*14,082	49,595	43,583	116,536	12,859	85,432	241,356	121,120	1,299,854	1,256,107
Net S-T capital gain less net LT loss	614,578	19,337	*1,271	6,299	32,737	7,128	64,143	10,146	6,853	13,104	10,383	368,861	74,317
Net L-T capital gain less net ST loss	31,462,221	14,385,147	518,147	319,791	920,748	709,282	766,417	862,394	971,576	975,055	1,097,500	4,314,865	5,621,299
Net gain, noncapital assets	6,588,540	299,028	183,626	51,514	521,359	236,247	405,328	233,227	184,204	694,622	98,835	840,022	2,840,527
Other receipts	27,115,999	3,797,985	1,156,037	432,051	3,541,390	607,149	1,143,673	1,019,262	823,895	1,080,766	700,654	4,099,212	8,713,925
Total deductions	**336,033,161**	**11,000,899**	**63,214,028**	**14,590,039**	**33,146,406**	**12,779,484**	**17,354,590**	**13,004,991**	**11,484,860**	**14,057,176**	**14,480,255**	**43,819,804**	**87,100,629**
Cost of goods	56,770,259	742,554	10,269,513	2,116,511	5,474,100	2,870,582	4,348,190	4,797,396	2,949,727	2,785,857	2,417,696	6,416,960	11,581,171
Compensation of officers	14,653,468	823,314	7,282,190	1,394,972	1,650,797	586,065	629,313	375,857	249,359	216,690	211,027	659,696	574,187
Salaries and wages	59,753,473	960,171	16,054,561	3,768,738	7,923,704	1,911,159	3,000,030	1,274,570	1,273,511	1,711,118	2,005,005	6,664,174	13,206,732
Rent paid on business property	18,408,060	344,834	3,429,668	785,498	1,560,755	657,471	764,651	545,257	532,162	567,290	1,976,799	2,525,258	4,718,416
Taxes paid	14,743,927	1,368,719	1,988,154	694,115	1,896,503	739,516	749,087	514,381	479,011	541,526	455,204	1,863,149	3,454,562
Interest paid	29,788,034	1,720,834	783,071	619,769	2,147,321	944,233	1,506,870	1,140,678	1,114,225	1,914,660	1,399,494	5,414,949	11,081,930
Amortization	2,620,637	59,321	57,058	66,875	87,446	29,010	62,160	83,784	67,442	276,347	175,682	663,778	991,735
Depreciation	41,283,630	657,188	1,339,481	743,014	2,527,100	1,316,758	1,976,879	1,425,948	1,246,746	2,026,097	1,012,718	8,053,223	18,958,477
Advertising	5,463,413	163,287	1,652,715	434,316	426,699	110,323	196,253	139,246	109,304	163,564	307,709	639,180	1,120,817
Pension, profit-sharing, stock, annuity	1,400,237	33,083	569,766	126,062	137,254	54,801	66,014	35,099	29,600	35,089	27,998	93,121	192,348
Employee benefit programs	4,194,544	68,111	713,389	154,913	570,845	138,736	164,947	113,088	122,643	132,386	292,173	420,291	1,303,021
Net income (less deficit)	**55,218,385**	**16,273,189**	**4,619,984**	**733,173**	**848,204**	**883,096**	**938,693**	**811,644**	**943,855**	**1,434,156**	**-287,455**	**8,671,673**	**19,348,171**
Income subject to tax	**19,146,611**	**5,722,400**	**962,021**	**413,903**	**1,396,931**	**613,747**	**959,886**	**773,102**	**747,483**	**887,636**	**761,868**	**3,169,780**	**2,737,853**
Total income tax before credits [7]	6,614,420	2,035,457	219,952	105,686	431,967	208,308	333,755	269,666	266,383	319,100	230,789	1,137,425	1,055,931
Income tax	6,349,022	1,940,290	219,876	104,352	427,683	204,949	327,676	264,610	257,232	307,629	227,713	1,108,762	958,249
Alternative minimum tax	138,423	*677	*104	*702	1,276	1,276	3,570	4,704	4,492	9,511	1,406	21,833	88,872
Foreign tax credit	69,366	*939	*26	*1,604	2,360	*1,645	5,048	5,016	1,794	7,409	3,255	39,675	594
General business credit	32,618	*2,181	1,184	425	2,906	4,356	1,475	*853	2,062	554	331	15,314	977
Prior year minimum tax credit	43,665	*1,033	-	*661	*2,097	*332	2,859	4,159	1,884	3,114	1,371	3,341	22,813
Total income tax after credits [2]	**6,468,771**	**2,031,305**	**218,742**	**102,995**	**424,605**	**201,974**	**324,373**	**259,638**	**260,643**	**308,023**	**225,832**	**1,079,095**	**1,031,547**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Professional, Scientific, and Technical Services													
Number of returns	**835,838**	**174,004**	**605,809**	**24,438**	**22,941**	**3,823**	**2,668**	**918**	**525**	**388**	**135**	**161**	**28**
Total assets	**787,140,498**	**-**	**42,155,101**	**17,224,011**	**48,743,346**	**26,996,596**	**41,031,679**	**31,869,088**	**36,307,179**	**62,899,756**	**47,160,943**	**199,407,212**	**233,345,588**
Cash	118,186,557	-	15,305,087	4,620,142	12,860,340	6,798,566	9,943,042	6,960,109	7,704,417	10,927,828	5,859,251	17,764,138	19,443,639
Notes and accounts receivable	173,627,263	-	4,750,475	4,136,346	12,337,386	8,489,828	12,178,215	7,564,264	7,544,182	12,632,765	8,211,074	39,418,496	56,364,233
Less: Allowance for bad debts	2,830,647	-	33,354	110,815	130,870	155,256	256,583	177,671	233,340	347,089	281,148	738,619	365,900
Inventories	14,753,253	-	972,063	618,756	2,005,504	644,786	1,077,105	707,613	619,416	1,542,332	879,022	2,292,723	3,393,931
U.S. govt. obligations, total	976,714	-	*31,563	-	298,167	*16,803	71,700	*38,316	53,547	106,037	16,397	343,361	822
Tax-exempt securities	524,954	-	*44,199	*2,353	*9,441	*8,756	*56,363	24,852	81,800	56,878	10,944	225,347	4,021
Other current assets	65,679,497	-	3,236,847	1,465,965	4,700,591	2,681,823	4,015,319	3,589,329	4,383,368	6,748,722	3,781,086	18,301,490	12,774,958
Loans to shareholders	7,059,716	-	3,507,752	580,011	1,324,607	163,299	256,412	365,459	88,385	91,746	258,118	392,309	31,618
Mortgage and real estate loans	1,955,557	-	182,338	*36,317	391,951	*110,214	*29,841	*142,636	1,743	69,956	7,749	982,812	-
Other investments	141,385,112	-	2,661,996	1,376,471	4,896,898	3,364,615	4,840,671	4,655,836	5,283,392	8,922,061	8,307,084	33,005,384	64,070,705
Depreciable assets [25]	161,307,151	-	38,010,713	8,295,250	16,081,026	6,667,322	10,927,819	6,996,872	7,874,810	10,277,629	8,978,506	27,736,054	19,461,149
Less: Accumulated depreciation [25]	98,475,508	-	29,490,752	5,670,350	10,090,642	4,201,343	6,319,328	3,816,850	4,413,451	5,347,418	5,029,551	12,970,134	11,125,688
Depletable assets	138,891	-	*50,307	*51,069	*4,019	*934	*3,571	30	11,361	-	-	838	16,761
Less: Accumulated depletion	42,143	-	*18,938	*15,225	*2,370	*100	*98	[1]	5,292	-	-	119	-
Land	3,801,646	-	378,981	544,870	579,026	167,555	241,910	174,173	103,468	307,556	250,186	604,283	449,636
Intangible assets (Amortizable)	180,165,422	-	3,610,259	1,305,705	3,303,524	1,953,428	3,381,070	7,599,760	6,821,092	15,479,351	14,847,980	65,278,420	56,584,835
Less: Accumulated amortization	27,946,408	-	1,908,122	456,586	1,076,846	782,961	842,987	4,613,880	1,463,969	3,023,651	1,595,028	6,821,559	5,360,820
Other assets	46,873,472	-	863,687	443,732	1,251,594	1,068,325	1,427,638	1,658,240	1,852,250	4,455,053	2,659,273	13,591,990	17,601,691
Total liabilities	**787,140,498**	**-**	**42,155,101**	**17,224,011**	**48,743,346**	**26,996,596**	**41,031,679**	**31,869,088**	**36,307,179**	**62,899,756**	**47,160,943**	**199,407,212**	**233,345,588**
Accounts payable	109,482,649	-	3,413,238	2,401,132	6,411,374	4,493,003	5,272,937	3,678,183	3,673,965	5,919,685	3,898,441	17,373,470	52,947,221
Mortgages, notes, and bonds under one year	49,058,314	-	5,466,989	2,498,730	4,645,016	2,233,444	3,296,566	2,177,862	2,265,520	3,034,305	1,926,151	7,568,967	13,944,765
Other current liabilities	116,982,770	-	8,768,110	3,096,057	9,500,542	5,644,631	8,472,936	6,236,588	6,551,607	10,247,049	7,395,193	29,356,408	21,713,650
Loans from shareholders	31,104,459	-	14,253,786	4,744,570	3,523,808	911,624	1,081,119	631,673	422,048	1,088,120	752,209	2,533,139	1,162,363
Mortgages, notes, bonds, one year or more	141,977,786	-	8,555,099	2,638,707	8,232,743	3,358,811	5,105,161	4,469,768	4,889,956	9,091,543	10,025,642	49,430,914	36,179,441
Other liabilities	65,094,579	-	1,598,778	782,343	3,508,136	1,727,057	1,970,166	1,641,264	2,407,277	5,329,925	3,823,640	22,207,504	20,098,488
Net worth	273,439,943	-	99,101	1,062,472	12,921,726	8,628,026	15,832,795	13,033,751	16,096,806	28,189,129	19,339,667	70,936,809	87,299,661
Total receipts	**1,017,042,906**	**33,440,513**	**276,132,330**	**56,301,058**	**123,016,379**	**64,259,187**	**67,347,222**	**38,414,092**	**37,860,309**	**56,288,810**	**37,515,210**	**120,876,628**	**105,591,168**
Business receipts	973,735,766	31,998,060	271,939,023	55,305,824	119,692,832	62,805,389	64,925,189	36,436,478	35,948,001	52,665,102	35,695,064	108,764,713	97,560,092
Interest	10,206,772	89,331	193,299	80,557	292,082	213,684	402,506	337,448	470,073	834,298	509,112	3,234,650	3,549,730
Interest on govt. obligations, total	264,044	*67	10,982	*1,898	17,738	23,372	13,345	10,299	15,294	41,886	11,559	105,345	12,258
Rents	510,128	*1,486	61,485	22,286	32,293	12,479	11,573	19,593	23,570	65,929	31,350	80,337	147,745
Royalties	5,399,734	99,546	*5,159	*3,674	140,102	18,909	70,524	95,706	173,232	375,208	158,954	2,909,024	1,349,698
Net S-T capital gain less net LT loss	251,097	10	*5,136	*9,415	16,635	*1,225	2,627	11,425	10,836	58,321	20,936	113,562	968
Net L-T capital gain less net ST loss	2,678,381	97,909	266,331	18,021	222,716	89,274	197,210	247,024	104,741	190,515	232,928	847,658	164,054
Net gain, noncapital assets	1,105,399	208,534	292,038	30,288	123,146	74,112	54,631	74,328	9,746	86,839	34,899	50,017	66,822
Other receipts	20,731,824	943,384	3,348,375	823,560	2,467,454	1,002,383	1,648,999	1,171,017	1,086,309	1,891,709	739,968	3,541,672	2,066,995
Total deductions	**981,888,393**	**33,031,055**	**253,899,718**	**54,505,628**	**120,242,958**	**63,531,735**	**67,766,661**	**39,084,566**	**39,339,704**	**56,111,130**	**36,650,745**	**116,400,846**	**101,323,646**
Cost of goods	312,968,367	8,413,223	57,939,319	19,130,188	45,372,528	28,337,161	25,447,743	13,514,368	13,592,009	21,416,019	16,644,882	34,498,139	28,662,788
Compensation of officers	81,190,315	2,731,528	46,371,808	5,927,140	10,935,348	4,171,559	3,235,588	1,659,683	1,155,983	1,170,626	621,928	2,035,861	1,173,266
Salaries and wages	232,139,245	7,279,353	55,437,485	12,338,949	27,512,740	14,289,089	17,311,973	9,715,398	9,525,534	13,538,198	7,856,348	29,697,357	27,636,822
Rent paid on business property	33,205,361	1,002,301	11,322,354	2,534,331	3,676,012	2,013,595	2,031,597	1,143,011	1,010,692	1,481,711	917,805	2,838,869	3,233,084
Taxes paid	30,292,717	931,425	8,885,086	1,557,447	3,497,307	1,711,975	2,064,427	1,083,419	1,053,020	1,437,314	934,773	3,163,822	3,972,701
Interest paid	17,859,791	251,331	1,314,018	539,575	890,227	419,443	641,893	465,923	625,814	1,084,613	957,694	5,096,876	5,572,383
Amortization	7,295,042	142,509	267,349	91,461	266,478	224,179	283,987	336,304	448,398	801,069	616,334	2,117,531	1,699,443
Depreciation	12,865,292	325,712	2,178,107	536,811	1,180,796	647,008	981,657	639,986	718,174	1,029,107	710,517	2,212,441	1,704,975
Advertising	10,414,977	286,979	3,397,116	818,399	1,771,547	459,048	573,659	701,855	288,063	561,177	241,547	1,088,219	227,367
Pension, profit-sharing, stock, annuity	11,830,713	236,509	4,203,941	574,596	1,364,865	609,946	705,082	425,454	306,959	390,889	251,040	1,540,297	1,221,135
Employee benefit programs	20,470,771	572,710	4,180,894	923,322	2,199,894	1,239,236	1,496,618	924,401	898,636	1,308,675	1,005,931	3,149,166	2,571,289
Net income (less deficit)	**36,751,728**	**409,989**	**22,222,172**	**1,793,760**	**2,756,148**	**711,893**	**-421,477**	**-654,542**	**-1,441,788**	**214,074**	**946,042**	**5,153,337**	**5,062,120**
Income subject to tax	**21,308,146**	**709,035**	**1,238,917**	**296,709**	**1,121,590**	**867,287**	**1,298,619**	**1,000,876**	**993,457**	**1,747,833**	**1,349,347**	**6,010,529**	**4,673,947**
Total income tax before credits [7]	7,312,335	224,407	277,874	86,318	366,457	298,945	447,815	347,738	348,174	622,263	476,514	2,157,369	1,658,461
Income tax	7,205,792	206,849	279,902	86,117	364,521	295,278	440,252	343,336	342,464	607,511	470,459	2,133,321	1,635,782
Alternative minimum tax	92,274	2,182	*965	*201	1,870	3,274	7,562	4,403	5,572	14,731	6,055	23,910	21,549
Foreign tax credit	1,155,639	*1,707	21	*7	*31	*10,371	10,142	7,028	29,061	40,329	40,896	551,118	464,926
General business credit	249,161	515	4,287	7,891	10,713	5,206	17,877	13,332	10,096	21,241	20,998	106,395	30,609
Prior year minimum tax credit	35,498	81	-	*48	*1,555	*1,575	*680	*1,105	3,140	7,380	2,361	6,548	11,024
Total income tax after credits [2]	**5,872,038**	**222,104**	**273,566**	**78,371**	**354,158**	**281,792**	**419,117**	**326,273**	**305,876**	**553,313**	**412,259**	**1,493,307**	**1,151,902**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Management of Companies (Holding Companies)													
Number of returns	**47,866**	**8,980**	**23,055**	**3,192**	**4,533**	**1,175**	**1,186**	**995**	**1,205**	**1,712**	**884**	**748**	**200**
Total assets	**17,255,147,855**	**-**	**3,006,566**	**2,266,982**	**9,955,703**	**8,360,702**	**19,619,693**	**36,404,567**	**88,371,350**	**275,841,640**	**311,317,399**	**761,782,769**	**15,738,220,485**
Cash	1,355,141,146	-	665,529	375,481	1,062,249	932,774	1,690,917	1,981,361	5,164,765	12,783,249	12,898,853	28,925,345	1,288,660,621
Notes and accounts receivable	7,066,477,312	-	165,515	51,802	294,134	234,236	2,735,341	14,239,634	44,833,014	160,165,749	185,592,955	417,354,423	6,240,810,506
Less: Allowance for bad debts	86,608,839	-	-	-	*8	*3,190	29,781	167,336	526,278	1,958,449	2,192,423	5,041,654	76,689,719
Inventories	205,842	-	-	-	*507	-	*56	*27,009	14,580	20,984	13,902	12,133	116,671
U.S. govt. obligations, total	560,497,513	-	-	-	*104,804	*19,015	764,242	3,249,346	10,162,034	27,121,957	26,753,613	52,835,820	439,486,680
Tax-exempt securities	139,990,889	-	*23,051	*89,872	*85,753	*59,928	430,418	1,251,719	3,138,323	10,371,996	11,154,174	19,455,224	93,930,430
Other current assets	878,151,951	-	167,245	343,668	1,092,103	915,207	1,213,020	1,883,792	2,418,531	6,139,753	6,303,894	20,925,362	836,749,378
Loans to shareholders	350,222,406	-	62,647	*60,391	458,345	*112,190	384,105	492,884	291,591	397,757	375,064	4,683	347,582,749
Mortgage and real estate loans	1,619,733,167	-	*57,401	*131,307	166,064	*16,591	120,247	497,424	2,598,369	11,309,828	17,452,525	57,598,258	1,529,785,157
Other investments	4,195,550,235	-	1,565,332	1,184,370	5,768,340	5,252,311	11,478,776	11,448,571	16,481,516	38,301,566	41,642,393	131,249,413	3,931,177,648
Depreciable assets [25]	206,881,167	-	7,971	57,396	285,903	245,399	404,865	1,218,774	2,997,014	9,175,378	9,130,914	20,637,925	162,719,628
Less: Accumulated depreciation [25]	96,328,955	-	5,739	45,270	92,384	108,606	169,194	465,280	1,344,102	3,714,252	3,999,392	8,529,237	77,855,499
Depletable assets	609,376	-	-	-	*1,074	*6,801	*1,998	*729	1,193	5,125	1,122	591,015	320
Less: Accumulated depletion	113,885	-	-	-	*1,000	-	*922	277	625	916	529	109,297	320
Land	19,217,884	-	11	*12,544	151,971	212,112	117,124	152,384	305,040	1,033,622	1,171,145	3,161,494	12,900,439
Intangible assets (Amortizable)	430,284,411	-	11,031	*5,247	147,230	*12,212	68,043	99,862	690,478	1,478,860	1,775,508	8,583,392	417,412,548
Less: Accumulated amortization	19,087,098	-	6,170	*4,028	49,976	*3,193	32,959	26,912	54,912	213,481	160,656	561,898	17,972,912
Other assets	634,323,334	-	292,741	*4,202	480,595	456,915	443,398	520,883	1,200,820	3,422,913	3,404,338	14,690,367	609,406,162
Total liabilities	**17,255,147,855**	**-**	**3,006,566**	**2,266,982**	**9,955,703**	**8,360,702**	**19,619,693**	**36,404,567**	**88,371,350**	**275,841,640**	**311,317,399**	**761,782,769**	**15,738,220,485**
Accounts payable	1,484,542,764	-	12,966	30,601	117,720	34,341	1,039,142	3,078,736	8,621,932	27,861,368	30,465,348	51,709,513	1,361,571,097
Mortgages, notes, and bonds under one year	1,098,783,017	-	429,406	*85	915,264	113,432	550,123	516,251	1,241,129	5,773,081	7,583,769	24,361,296	1,057,299,180
Other current liabilities	9,258,448,053	-	260,618	102,583	294,575	326,283	3,197,852	15,805,266	51,125,643	177,041,891	206,148,428	498,655,546	8,305,489,368
Loans from shareholders	227,495,667	-	463,520	109,702	1,183,443	322,846	764,274	426,852	441,816	1,027,541	389,720	5,493,335	216,872,619
Mortgages, notes, bonds, one year or more	1,661,535,253	-	*266,571	*133,537	1,437,502	402,505	1,762,396	1,874,927	4,253,923	10,814,110	13,931,253	43,482,480	1,583,176,050
Other liabilities	962,537,768	-	16,395	130,765	920,259	282,496	751,289	225,275	1,702,226	4,966,515	5,513,897	16,296,222	931,732,429
Net worth	2,561,805,332	-	1,557,090	1,759,708	5,086,940	6,878,799	11,554,617	14,477,260	20,984,680	48,357,134	47,284,984	121,784,377	2,282,079,742
Total receipts	**1,145,819,846**	**22,160,237**	**469,837**	**314,492**	**1,556,662**	**1,159,582**	**1,601,970**	**2,762,931**	**6,348,346**	**18,463,680**	**22,890,245**	**56,692,038**	**1,011,399,824**
Business receipts	199,680,891	3,897,643	*14,401	*29,355	*13,153	*204,251	125,216	375,304	1,619,517	4,295,904	4,362,503	8,926,890	175,816,753
Interest	779,979,122	13,620,658	35,515	38,297	114,415	64,556	427,057	688,714	2,236,393	8,984,166	12,145,647	34,426,806	707,196,898
Interest on govt. obligations, total	8,348,081	167,339	6,911	7,408	15,878	15,577	64,502	70,186	212,490	477,626	521,055	949,933	5,839,176
Rents	22,831,059	429,009	*3,215	*3,827	9,042	21,592	8,083	53,543	39,511	56,573	59,879	243,664	21,903,119
Royalties	407,352	774	*905	*14	*10,430	*1,650	*100	*10,980	4,531	60,529	20,720	12,148	284,572
Net S-T capital gain less net LT loss	525,204	7,774	*6,750	*4,117	53,467	11,165	36,671	14,190	48,391	67,686	50,585	124,577	99,831
Net L-T capital gain less net ST loss	19,319,674	634,043	218,939	92,971	564,795	148,307	276,028	276,963	255,998	447,090	261,294	685,222	15,458,024
Net gain, noncapital assets	8,913,855	2,342,937	*12,607	*214	7,603	*20,835	11,909	7,243	42,592	110,435	117,717	309,001	5,930,762
Other receipts	93,897,562	1,005,980	96,723	66,781	668,319	630,915	588,245	1,197,262	1,830,114	3,853,799	5,145,658	10,280,028	68,533,740
Total deductions	**1,028,494,545**	**20,014,335**	**326,732**	**351,699**	**804,679**	**730,522**	**1,211,908**	**2,129,451**	**5,645,075**	**16,100,761**	**18,478,973**	**47,614,260**	**915,086,148**
Cost of goods	3,340,381	28,174	-	-	*1,622	*3,766	*4,932	-	108,322	42,995	55,700	28,211	3,066,662
Compensation of officers	11,213,606	198,251	*10,222	*7,018	112,332	52,647	81,308	167,618	418,446	1,131,305	999,913	1,642,760	6,391,785
Salaries and wages	135,202,023	2,294,219	*19,679	*4,740	44,014	149,913	101,216	209,655	687,586	2,480,517	2,894,953	7,347,803	118,967,729
Rent paid on business property	13,272,347	188,505	*18,356	*724	4,315	17,915	9,837	11,451	40,298	148,303	212,709	624,381	11,995,552
Taxes paid	16,200,491	385,659	14,602	15,336	59,692	41,605	41,487	77,982	165,187	491,910	568,096	1,439,030	12,899,904
Interest paid	539,355,327	9,668,259	45,929	5,813	79,677	68,186	300,495	632,328	1,975,285	6,918,266	8,689,721	22,288,163	488,683,206
Amortization	9,528,980	59,485	*3,273	*352	18,052	*1,037	11,911	26,403	71,421	78,419	96,435	298,023	8,864,168
Depreciation	27,107,824	600,430	*659	1,262	14,833	7,914	16,403	38,218	144,228	446,779	482,900	1,179,993	24,174,205
Advertising	9,941,045	105,743	*65	-	*80	*668	6,334	13,206	53,975	229,293	184,787	488,281	8,858,613
Pension, profit-sharing, stock, annuity	4,928,079	109,879	-	*204	*5,733	*4,923	5,907	17,103	51,269	154,838	173,412	448,679	3,956,131
Employee benefit programs	17,453,563	220,681	*4,981	*917	8,177	10,105	14,467	45,329	137,095	415,387	436,008	923,279	15,237,138
Net income (less deficit)	**118,227,658**	**1,985,729**	**136,224**	**-42,736**	**741,475**	**418,288**	**332,848**	**572,581**	**565,814**	**1,958,556**	**4,014,559**	**8,253,447**	**99,290,874**
Income subject to tax	**117,659,456**	**3,392,749**	**139,514**	**124,330**	**612,593**	**388,010**	**517,916**	**422,165**	**796,062**	**2,220,548**	**3,145,481**	**9,076,487**	**96,823,600**
Total income tax before credits [7]	41,174,574	1,223,052	40,758	38,045	205,702	133,710	178,758	148,283	275,157	771,155	1,096,675	3,160,462	33,902,815
Income tax	41,070,756	1,182,801	39,647	36,924	203,348	132,999	176,158	144,503	273,807	761,908	1,081,155	3,149,584	33,887,921
Alternative minimum tax	67,162	9,879	*413	-	*683	*242	*2,072	3,781	1,259	8,392	14,172	7,695	18,576
Foreign tax credit	5,279,548	*2,174	2	*228	4,793	*8,954	2,821	5,674	27,637	26,242	116,551	115,284	4,969,190
General business credit	3,333,256	27,676	7	11	150	*1,666	2,808	*11	1,333	7,401	8,388	55,468	3,228,338
Prior year minimum tax credit	39,215	*1,370	*15	[1]	*238	*380	*1,293	*2,060	2,179	4,742	4,636	8,165	14,136
Total income tax after credits [2]	**32,370,753**	**1,190,034**	**40,734**	**37,806**	**200,521**	**122,710**	**171,836**	**140,441**	**244,001**	**732,347**	**966,562**	**2,975,693**	**25,548,067**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Administrative and Support and Waste Management and Remediation Services													
Number of returns	**274,370**	**55,704**	**195,933**	**10,565**	**9,769**	**1,059**	**680**	**225**	**174**	**113**	**64**	**73**	**12**
Total assets	**278,689,212**	**-**	**16,114,291**	**7,164,280**	**20,117,124**	**7,267,322**	**10,617,426**	**7,627,243**	**12,077,293**	**17,715,452**	**23,133,802**	**79,177,639**	**77,677,340**
Cash	24,942,992	-	4,579,896	1,326,824	4,036,936	1,324,266	1,672,656	1,213,235	1,385,939	1,810,489	1,924,335	3,206,512	2,461,906
Notes and accounts receivable	47,432,593	-	1,927,776	1,523,406	5,588,970	2,617,347	3,151,929	1,762,145	2,881,271	3,663,357	4,061,385	14,567,000	5,688,008
Less: Allowance for bad debts	1,259,966	-	*2,896	*16,880	44,619	30,309	79,884	64,739	82,871	63,817	176,992	496,767	200,191
Inventories	3,066,327	-	468,813	247,872	543,194	120,845	282,608	91,651	362,899	226,008	68,594	368,765	285,078
U.S. govt. obligations, total	340,763	-	13	-	-	-	*27,683	*30,276	46,284	12,442	56,597	155,848	11,621
Tax-exempt securities	490,908	-	*5,795	*64	-	*11,979	*30,347	*8	28,298	-	29,055	367,756	17,606
Other current assets	18,912,655	-	904,031	657,823	1,813,552	831,738	952,178	756,356	1,053,883	1,528,840	1,915,123	4,890,210	3,608,922
Loans to shareholders	3,450,379	-	1,565,816	466,522	647,928	134,939	162,866	135,449	131,072	16,010	169,207	20,570	-
Mortgage and real estate loans	5,350,189	-	169,642	*21,810	*34,614	*12,661	*15,037	*2,838	3,219	9,595	213,731	131	4,866,913
Other investments	32,648,523	-	738,987	426,280	1,677,405	431,318	1,247,792	1,296,319	1,731,671	2,267,281	4,050,938	13,440,796	5,339,736
Depreciable assets [25]	120,059,631	-	20,396,275	5,755,927	11,984,295	3,013,044	4,270,013	2,379,911	3,204,209	4,921,212	5,287,240	17,998,532	40,848,974
Less: Accumulated depreciation [25]	69,348,147	-	15,988,864	3,730,294	8,138,215	1,827,575	2,392,722	1,461,738	1,738,201	2,767,158	2,507,211	7,892,838	20,903,332
Depletable assets	1,643,579	-	*19,657	-	*783	*3,093	*30,751	*1,334	13,100	-	-	1,079,801	495,059
Less: Accumulated depletion	622,814	-	*18,697	-	-	*1,708	*17,791	*72	10,643	-	-	240,463	333,441
Land	4,097,982	-	215,874	211,939	531,830	134,001	154,126	178,457	206,016	342,867	348,544	476,810	1,297,517
Intangible assets (Amortizable)	91,364,617	-	1,512,455	278,078	1,317,729	441,450	955,248	981,568	2,421,166	5,375,432	7,909,034	32,250,952	37,921,504
Less: Accumulated amortization	15,329,825	-	737,314	97,599	323,670	77,482	293,464	196,239	350,112	820,985	1,204,074	5,581,987	5,646,898
Other assets	11,448,826	-	357,032	92,508	446,393	127,716	448,054	520,485	790,092	1,193,880	988,295	4,566,013	1,918,358
Total liabilities	**278,689,212**	**-**	**16,114,291**	**7,164,280**	**20,117,124**	**7,267,322**	**10,617,426**	**7,627,243**	**12,077,293**	**17,715,452**	**23,133,802**	**79,177,639**	**77,677,340**
Accounts payable	21,018,561	-	1,550,100	834,762	2,872,848	805,758	1,371,024	801,015	1,182,065	1,452,845	1,719,100	5,262,252	3,166,794
Mortgages, notes, and bonds under one year	21,848,330	-	2,430,286	484,078	2,645,450	1,127,347	1,023,084	590,857	930,846	665,581	1,195,598	3,579,201	7,176,003
Other current liabilities	39,837,099	-	2,362,667	774,885	3,424,989	1,350,457	2,303,110	1,569,481	1,951,871	3,488,050	3,791,198	11,411,036	7,409,355
Loans from shareholders	8,363,922	-	3,548,002	513,449	1,106,019	92,373	331,286	170,660	453,675	300,697	113,026	1,697,069	37,666
Mortgages, notes, bonds, one year or more	73,240,368	-	4,004,371	1,930,428	4,339,911	1,453,914	1,619,672	1,522,638	2,636,847	4,616,546	6,403,940	19,835,665	24,876,437
Other liabilities	29,493,093	-	884,387	119,086	1,489,068	95,051	542,558	1,089,902	1,070,821	1,264,976	1,993,662	7,423,446	13,520,136
Net worth	84,887,839	-	1,334,478	2,507,592	4,238,840	2,342,423	3,426,691	1,882,691	3,851,169	5,926,756	7,917,278	29,968,971	21,490,950
Total receipts	**497,727,968**	**10,615,217**	**126,359,397**	**22,793,894**	**71,781,865**	**21,657,461**	**27,497,939**	**13,085,201**	**21,313,312**	**23,664,206**	**31,360,821**	**91,165,459**	**36,433,195**
Business receipts	483,754,119	10,234,252	125,540,977	22,574,543	71,090,016	21,095,542	27,090,892	12,523,328	20,558,730	22,879,474	29,870,722	85,701,885	34,593,758
Interest	2,261,738	51,626	45,738	21,094	60,381	34,491	46,827	42,932	68,637	179,287	136,846	817,760	756,121
Interest on govt. obligations, total	161,093	*223	*26,747	6	*5,667	*2,624	3,329	9,750	4,563	20,074	16,237	48,883	22,989
Rents	198,951	*688	*4,629	*7,805	12,787	*566	6,841	10,418	7,624	22,790	8,561	61,376	54,866
Royalties	732,755	134	-	*7,235	*1,669	-	*678	*100,765	8,953	3,016	66,787	540,931	2,586
Net S-T capital gain less net LT loss	24,475	-	*923	-	*1,033	*180	*766	2,245	3,950	863	4,749	7,242	2,525
Net L-T capital gain less net ST loss	897,126	28,548	*14,317	*39,549	98,139	*69,158	25,868	20,553	60,205	57,296	31,140	310,887	141,466
Net gain, noncapital assets	593,989	41,429	113,527	58,563	143,156	19,798	20,164	17,157	77,168	8,127	21,330	28,684	44,887
Other receipts	8,578,821	251,155	608,055	84,305	346,093	431,032	295,170	351,764	518,139	479,698	1,167,063	3,330,203	716,145
Total deductions	**478,152,151**	**10,139,756**	**121,356,602**	**21,752,714**	**70,023,732**	**20,845,080**	**26,750,126**	**12,748,228**	**20,819,914**	**23,015,796**	**30,798,018**	**86,440,896**	**33,461,289**
Cost of goods	212,034,682	4,702,402	47,095,517	11,408,287	37,547,382	11,794,652	12,599,910	5,986,049	9,500,178	11,120,292	14,910,924	35,103,438	10,265,650
Compensation of officers	13,876,192	538,907	7,265,313	1,128,157	1,995,458	504,334	511,554	238,312	244,514	260,332	175,078	589,842	424,392
Salaries and wages	107,748,241	1,780,905	31,284,599	3,723,125	12,770,348	3,664,766	6,604,000	2,798,223	5,781,043	4,820,636	6,665,823	20,557,293	7,297,481
Rent paid on business property	10,407,716	265,674	3,196,542	699,034	1,522,390	437,858	500,980	242,284	305,681	360,261	705,398	1,626,498	545,116
Taxes paid	21,755,816	399,180	5,868,147	760,709	2,939,772	742,485	1,226,998	536,781	852,220	998,319	1,371,669	4,639,197	1,420,337
Interest paid	8,225,673	73,176	670,810	183,509	579,085	164,827	207,610	164,337	299,943	516,397	637,685	2,279,815	2,448,477
Amortization	3,563,069	33,720	105,593	19,391	68,049	31,780	60,666	78,394	138,604	210,529	400,011	1,248,804	1,167,529
Depreciation	8,340,964	164,859	1,440,463	442,182	979,524	267,790	394,540	201,378	265,695	445,601	445,588	1,394,282	1,899,061
Advertising	4,661,789	194,721	1,266,152	186,928	330,280	81,581	188,293	120,085	155,059	318,837	143,095	868,897	807,863
Pension, profit-sharing, stock, annuity	1,743,408	11,425	478,733	85,707	175,853	83,902	68,500	47,837	54,525	63,095	202,182	365,387	106,260
Employee benefit programs	10,673,962	182,917	2,017,652	256,174	1,286,036	507,338	607,392	383,396	540,394	460,644	1,046,419	2,645,890	739,710
Net income (less deficit)	**19,946,845**	**475,238**	**4,976,047**	**1,041,174**	**1,752,466**	**809,833**	**746,442**	**327,452**	**490,240**	**631,221**	**553,306**	**5,138,710**	**3,004,714**
Income subject to tax	**10,278,649**	**191,726**	**338,744**	**119,294**	**380,143**	**141,469**	**259,290**	**192,115**	**339,558**	**540,441**	**574,846**	**4,801,623**	**2,399,401**
Total income tax before credits [7]	3,502,269	54,312	54,464	29,574	117,169	48,542	88,725	66,108	119,322	187,283	198,569	1,682,437	855,764
Income tax	3,476,668	54,484	53,556	29,399	115,947	47,726	88,300	65,617	116,870	187,105	197,626	1,680,241	839,797
Alternative minimum tax	25,727	*557	247	*175	*1,209	*816	*634	*491	2,452	178	943	2,090	15,935
Foreign tax credit	324,481	1,242	*992	-	26	*4,765	*1,116	*391	7,821	6,028	13,440	252,619	36,041
General business credit	147,925	274	1,710	554	3,321	*1,491	2,821	1,716	2,844	4,535	7,467	59,352	61,842
Prior year minimum tax credit	16,146	-	-	-	*597	16	*434	*398	860	3,010	[1]	10,831	-
Total income tax after credits [2]	**3,013,718**	**52,796**	**51,762**	**29,020**	**113,226**	**42,270**	**84,355**	**63,603**	**107,797**	**173,711**	**177,661**	**1,359,636**	**757,880**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Educational Services													
Number of returns	**49,240**	**12,615**	**34,304**	**931**	**1,030**	**134**	**114**	**32**	**33**	**25**	**12**	**6**	**3**
Total assets	**37,427,337**	**-**	**2,510,316**	**616,215**	**2,143,670**	**847,492**	**1,735,216**	**1,104,013**	**2,334,882**	**3,897,789**	**4,474,755**	**5,186,098**	**12,576,892**
Cash	4,946,185	-	736,836	151,802	686,340	239,751	423,328	250,189	327,303	570,378	168,500	970,642	421,116
Notes and accounts receivable	6,330,958	-	203,508	*153,628	446,752	279,477	333,168	204,352	435,959	651,596	854,092	709,071	2,059,356
Less: Allowance for bad debts	537,998	-	*6,555	*19,598	*16,453	*24,654	14,353	26,003	55,279	80,901	22,458	213,329	58,415
Inventories	491,261	-	102,377	*10,596	*37,067	*33,174	48,074	37,899	49,643	84,274	25,565	21,144	41,447
U.S. govt. obligations, total	*3,945	-	-	-	-	-	*3,945	-	-	-	-	-	-
Tax-exempt securities	150,433	-	-	-	-	-	-	-	-	-	150,433	-	-
Other current assets	1,876,207	-	98,062	25,797	110,069	72,288	139,409	85,995	139,815	190,774	109,846	746,207	157,944
Loans to shareholders	336,880	-	247,268	*9,839	*17,471	*12,896	*12,667	*29,815	6,921	4	-	-	-
Mortgage and real estate loans	*38,288	-	*29,105	-	-	-	-	*156	8,226	801	-	-	-
Other investments	5,695,358	-	*45,712	*21,837	70,257	*68,149	168,324	*118,349	171,373	162,963	640,708	53,543	4,174,145
Depreciable assets [25]	11,403,410	-	1,894,030	316,343	1,337,841	298,602	481,166	403,531	1,159,632	1,517,874	659,503	2,558,535	776,351
Less: Accumulated depreciation [25]	5,669,476	-	1,237,529	133,047	677,359	163,227	202,634	164,009	494,256	762,716	255,041	1,364,956	214,701
Depletable assets	*4,036	-	-	*4,036	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	*3,814	-	-	*3,814	-	-	-	-	-	-	-	-	-
Land	407,880	-	*43,913	*46,953	*26,670	*9,984	*19,082	*19,866	57,195	44,908	25,077	96,411	17,822
Intangible assets (Amortizable)	10,992,991	-	399,095	*29,735	60,000	*18,472	279,027	189,868	634,250	1,313,826	1,852,449	1,136,390	5,079,881
Less: Accumulated amortization	963,012	-	187,880	*3,367	12,076	*5,964	55,394	29,425	69,854	117,673	235,362	85,907	160,108
Other assets	1,923,804	-	142,375	*5,475	57,092	*8,544	99,407	-16,571	-36,047	321,681	501,442	558,349	282,055
Total liabilities	**37,427,337**	**-**	**2,510,316**	**616,215**	**2,143,670**	**847,492**	**1,735,216**	**1,104,013**	**2,334,882**	**3,897,789**	**4,474,755**	**5,186,098**	**12,576,892**
Accounts payable	3,117,644	-	332,180	*43,654	366,862	44,207	94,141	79,649	158,372	201,270	386,194	341,805	1,069,311
Mortgages, notes, and bonds under one year	1,620,355	-	505,558	*21,790	66,934	*11,136	150,916	86,339	77,613	167,917	238,314	34,807	259,032
Other current liabilities	6,149,617	-	504,188	139,359	772,946	240,246	459,999	327,116	513,834	854,321	428,402	1,508,177	401,030
Loans from shareholders	1,407,690	-	1,056,756	*51,990	*179,489	*53,552	*16,256	*341	1,794	3,033	25,442	19,037	-
Mortgages, notes, bonds, one year or more	9,063,322	-	675,919	*126,540	260,343	*87,873	341,023	131,095	921,040	615,995	1,428,102	576,410	3,898,982
Other liabilities	4,781,686	-	100,436	*24,174	85,909	*201,897	153,001	45,418	153,734	194,737	575,751	24,349	3,222,280
Net worth	11,287,023	-	-664,720	208,708	411,187	208,582	519,879	434,055	508,495	1,860,517	1,392,550	2,681,513	3,726,257
Total receipts	**41,685,632**	**1,048,164**	**9,227,845**	**1,233,381**	**4,919,200**	**1,622,953**	**2,315,760**	**1,684,722**	**2,623,259**	**4,168,829**	**2,336,496**	**7,611,203**	**2,893,820**
Business receipts	40,438,008	1,043,057	9,132,483	1,194,418	4,883,504	1,472,802	2,230,006	1,653,052	2,529,598	4,107,496	2,218,692	7,242,979	2,729,922
Interest	302,924	*1,782	5,521	*2,177	9,966	*1,016	10,258	8,814	11,885	18,613	20,681	93,855	118,356
Interest on govt. obligations, total	71,737	-	-	-	3	*32	*70	*210	1,719	4,138	6,306	52,171	7,088
Rents	30,743	-	-	*88	14	*894	-	229	4,195	10,381	990	11,788	2,164
Royalties	216,531	-	-	-	-	*67,681	*398	*2,807	1,068	5,920	71,217	47,565	19,875
Net S-T capital gain less net LT loss	*1,057	-	-	-	-	-	*184	*478	-	396	-	-	-
Net L-T capital gain less net ST loss	46,090	-	*14,000	-	79	71	*1,075	*189	13,471	1,083	8,983	4,655	2,483
Net gain, noncapital assets	14,390	*69	*246	-	*476	-	*1,769	*141	10,091	1,020	578	-	-
Other receipts	556,413	3,256	74,309	*36,689	24,623	80,450	72,000	18,764	51,172	19,647	5,775	157,795	11,932
Total deductions	**39,300,555**	**971,089**	**9,048,688**	**1,159,619**	**4,667,749**	**1,458,163**	**2,195,845**	**1,595,151**	**2,504,604**	**4,018,982**	**2,315,888**	**6,482,605**	**2,882,171**
Cost of goods	5,494,641	242,841	1,041,515	*222,223	879,939	206,527	689,011	281,516	220,677	715,345	198,935	459,310	336,803
Compensation of officers	2,033,075	60,865	1,149,204	*76,560	283,516	42,769	72,794	27,786	60,779	51,189	34,422	123,710	49,482
Salaries and wages	11,693,211	81,263	2,427,009	355,172	1,182,847	572,255	549,755	445,669	840,738	1,295,794	633,742	2,382,711	926,257
Rent paid on business property	2,973,455	123,500	888,271	92,109	454,755	65,655	94,099	74,741	197,039	238,146	107,715	463,466	173,958
Taxes paid	1,325,781	28,801	341,273	48,823	210,428	47,794	61,950	46,573	100,541	127,307	71,893	184,975	55,422
Interest paid	1,009,461	*5,624	100,389	13,080	27,404	7,950	25,809	13,851	69,199	76,968	152,281	89,386	427,519
Amortization	428,544	*4,008	37,144	*1,767	3,782	*773	30,116	15,237	27,970	81,019	106,528	36,572	83,628
Depreciation	872,454	20,133	140,069	17,127	62,951	24,485	42,723	38,855	92,680	113,848	48,241	168,342	103,000
Advertising	2,192,335	18,282	172,871	31,086	93,500	73,467	116,120	126,257	163,886	158,554	89,316	920,006	228,989
Pension, profit-sharing, stock, annuity	173,636	*760	61,650	*3,990	21,556	*7,220	6,190	11,709	7,778	19,487	8,666	16,330	8,299
Employee benefit programs	869,313	*4,928	138,545	*27,382	46,329	19,413	40,471	49,306	51,481	92,028	67,546	224,058	107,825
Net income (less deficit)	**2,332,671**	**77,075**	**179,156**	**73,763**	**251,448**	**165,899**	**119,845**	**89,361**	**118,126**	**145,709**	**26,014**	**1,080,687**	**5,588**
Income subject to tax	**1,780,133**	***17,706**	**43,736**	***12,212**	**28,609**	***27,158**	**40,023**	**54,309**	**108,858**	**111,870**	**104,555**	**1,079,941**	**151,156**
Total income tax before credits [7]	608,769	6,411	6,795	*2,364	8,338	*9,138	13,575	18,817	37,262	38,590	36,594	377,979	52,905
Income tax	606,853	*5,008	6,795	*2,364	8,338	*9,138	13,554	18,462	37,176	38,540	36,594	377,979	52,905
Alternative minimum tax	*513	-	-	-	-	-	*21	*355	87	50	-	-	-
Foreign tax credit	9,671	-	-	-	-	*1,179	*362	*67	393	355	6,657	132	525
General business credit	2,230	-	10	47	*892	*509	*556	110	-	42	-	56	8
Prior year minimum tax credit	*3,081	-	-	-	-	-	*[1]	-	50	644	2,386	-	-
Total income tax after credits [2]	**593,787**	**6,411**	**6,785**	***2,317**	**7,446**	***7,451**	**12,657**	**18,640**	**36,818**	**37,549**	**27,551**	**377,791**	**52,371**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Health Care and Social Assistance													
Number of returns	**405,587**	**50,136**	**327,616**	**16,043**	**9,556**	**1,069**	**600**	**212**	**148**	**97**	**39**	**59**	**13**
Total assets	**322,428,983**	**-**	**30,327,668**	**10,851,525**	**17,894,596**	**7,113,977**	**9,077,075**	**7,722,807**	**10,313,443**	**15,692,401**	**13,110,274**	**76,450,486**	**123,874,732**
Cash	32,300,109	-	8,802,066	2,762,172	3,589,955	1,137,852	1,487,868	1,048,931	983,087	1,496,918	932,173	5,878,693	4,180,396
Notes and accounts receivable	47,255,258	-	1,357,506	1,362,025	3,643,057	1,750,566	2,077,027	2,412,303	2,742,247	3,651,031	3,277,175	8,911,158	16,071,162
Less: Allowance for bad debts	12,144,684	-	49,216	109,191	240,818	192,550	395,744	643,334	654,269	873,230	1,096,305	1,116,663	6,773,364
Inventories	2,023,382	-	354,975	92,733	193,346	56,738	129,563	109,272	135,214	205,601	105,690	302,523	337,729
U.S. govt. obligations, total	183,922	-	*616	*26,065	*665	*2,896	*9,883	*28,214	54,440	17,990	10,115	33,038	-
Tax-exempt securities	783,134	-	*13,475	-	-	-	*3,992	-	3,698	3,513	76,472	681,985	-
Other current assets	15,578,373	-	1,019,642	495,308	1,230,708	460,145	891,901	738,231	800,811	920,642	752,387	3,435,951	4,832,645
Loans to shareholders	15,761,399	-	2,986,437	826,628	616,045	124,946	187,729	*19,791	72,574	2,011	-	-	10,925,239
Mortgage and real estate loans	143,114	-	*37,865	*7,753	*43,437	*7,863	*19,504	*26,519	-	-	-	-	173
Other investments	57,152,078	-	1,614,457	545,305	1,054,306	912,191	928,814	788,950	1,548,107	2,158,083	1,155,206	9,978,845	36,467,815
Depreciable assets [25]	158,652,797	-	42,106,446	8,282,571	14,020,409	4,949,231	5,402,368	3,590,171	3,826,798	6,055,981	4,491,032	21,199,014	44,728,776
Less: Accumulated depreciation [25]	82,199,938	-	31,092,227	5,387,651	8,082,618	2,788,364	2,875,171	1,734,561	1,687,830	2,758,383	1,412,524	8,282,369	16,098,241
Depletable assets	*55,231	-	*55,231	-	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	*21,395	-	*21,395	-	-	-	-	-	-	-	-	-	-
Land	6,076,011	-	366,402	227,492	472,953	101,754	143,690	161,171	236,056	198,947	200,975	1,439,451	2,527,120
Intangible assets (Amortizable)	76,435,678	-	4,329,891	1,858,608	1,333,865	525,799	802,312	1,088,812	2,069,813	4,525,970	4,275,380	30,258,300	25,366,927
Less: Accumulated amortization	9,221,867	-	2,194,965	542,587	398,047	240,313	171,908	156,323	245,963	450,496	195,946	2,130,681	2,494,639
Other assets	13,616,379	-	640,460	404,294	417,333	305,223	435,247	244,659	428,660	537,824	538,444	5,861,242	3,802,994
Total liabilities	**322,428,983**	**-**	**30,327,668**	**10,851,525**	**17,894,596**	**7,113,977**	**9,077,075**	**7,722,807**	**10,313,443**	**15,692,401**	**13,110,274**	**76,450,486**	**123,874,732**
Accounts payable	17,039,094	-	1,353,567	542,730	2,149,189	684,601	1,030,489	888,247	1,063,557	1,884,048	620,022	2,929,459	3,893,186
Mortgages, notes, and bonds under one year	15,882,416	-	3,465,448	901,521	1,859,794	1,195,521	1,132,376	884,982	827,751	723,836	391,797	2,198,366	2,301,024
Other current liabilities	36,763,515	-	5,497,152	1,878,315	2,910,250	1,358,370	1,624,430	1,215,355	1,849,304	2,396,711	1,498,073	7,301,774	9,233,782
Loans from shareholders	21,680,254	-	6,943,782	1,424,981	1,255,361	168,981	472,459	101,640	100,811	62,357	-	4,158	11,145,723
Mortgages, notes, bonds, one year or more	137,354,625	-	10,578,016	3,576,831	6,238,537	2,560,688	3,186,527	2,191,434	3,487,480	5,128,819	6,031,694	28,384,140	65,990,459
Other liabilities	27,814,052	-	928,963	791,579	-7,028	249,012	297,573	529,944	643,717	757,254	847,370	11,568,339	11,207,330
Net worth	65,895,027	-	1,560,740	1,735,569	3,488,493	896,804	1,333,221	1,911,204	2,340,824	4,739,376	3,721,316	24,064,251	20,103,229
Total receipts	**614,124,414**	**15,712,610**	**242,653,166**	**47,206,840**	**69,186,633**	**20,570,676**	**21,791,162**	**14,200,639**	**15,077,718**	**20,279,579**	**16,374,917**	**67,986,164**	**63,084,310**
Business receipts	590,016,966	15,019,325	236,796,190	46,339,058	67,451,748	20,086,300	21,170,367	13,620,281	14,030,634	19,319,820	15,133,444	64,711,660	56,338,140
Interest	2,513,446	26,760	90,991	33,202	57,483	32,210	44,693	50,563	68,330	118,899	147,064	777,668	1,065,583
Interest on govt. obligations, total	81,612	*40	3,975	*2,757	*1,478	*410	*2,917	*4,650	3,003	8,239	5,619	39,094	9,429
Rents	653,559	*16,679	63,477	*7,752	33,921	12,336	9,050	31,692	25,187	55,713	73,290	65,189	259,273
Royalties	125,092	8,174	*651	-	-	-	*323	*22	50,349	59,203	3,098	3,272	-
Net S-T capital gain less net LT loss	13,225	7	*1,224	*1,110	*2	*4,189	*5,230	*906	344	3,246	1,371	-2,599	-1,805
Net L-T capital gain less net ST loss	1,467,059	*1,022	164,700	*8,723	124,366	*30,552	44,696	134,301	84,279	34,127	13,375	403,220	423,698
Net gain, noncapital assets	849,565	153,314	386,833	21,304	53,014	9,956	50,850	23,452	12,010	34,860	3,918	42,035	58,020
Other receipts	18,326,266	485,009	5,142,408	789,293	1,458,851	394,005	460,728	333,627	802,950	642,474	991,829	1,898,678	4,926,414
Total deductions	**584,579,966**	**15,326,917**	**226,762,290**	**43,618,331**	**66,170,063**	**20,162,155**	**21,339,263**	**14,089,021**	**15,092,361**	**20,219,194**	**15,912,007**	**65,005,182**	**60,883,183**
Cost of goods	58,907,807	1,091,566	14,362,069	3,999,048	7,893,088	3,119,639	4,303,147	2,474,023	2,429,276	3,200,632	3,120,911	7,724,275	5,190,135
Compensation of officers	73,112,231	1,615,559	52,174,487	7,323,487	9,200,874	855,955	601,017	209,366	190,752	150,304	88,425	513,793	188,211
Salaries and wages	174,752,653	3,331,126	59,492,880	11,707,197	21,641,024	7,512,333	6,680,425	5,004,774	4,896,306	6,659,854	4,231,461	22,397,142	21,198,130
Rent paid on business property	26,820,768	601,212	13,380,904	2,099,007	2,949,499	691,970	1,015,157	379,366	506,212	583,726	536,911	2,530,181	1,546,622
Taxes paid	21,299,450	485,233	8,263,415	1,417,167	2,474,534	627,221	842,470	474,027	502,055	740,403	457,375	2,686,650	2,328,901
Interest paid	12,202,203	268,919	1,317,470	364,116	637,906	221,054	258,234	236,834	294,675	528,553	520,520	2,514,330	5,039,591
Amortization	2,688,587	52,728	294,624	122,853	80,945	29,333	53,617	68,327	113,155	207,383	145,328	822,107	698,188
Depreciation	10,113,559	235,261	2,411,563	531,353	1,123,032	481,574	356,519	214,199	254,503	425,826	304,363	1,493,137	2,282,228
Advertising	4,520,392	75,471	2,459,033	371,319	471,349	188,718	116,191	45,641	75,306	195,404	48,352	272,941	200,668
Pension, profit-sharing, stock, annuity	10,919,006	118,214	6,193,661	785,954	1,603,178	269,113	243,308	172,100	92,447	110,690	31,822	716,438	582,080
Employee benefit programs	15,474,203	176,574	3,629,001	746,982	1,526,520	457,235	660,489	715,041	414,209	641,545	1,027,943	2,517,872	2,960,791
Net income (less deficit)	**29,479,927**	**385,652**	**15,886,901**	**3,585,751**	**3,015,092**	**408,225**	**448,981**	**106,969**	**-17,646**	**61,173**	**459,894**	**2,947,237**	**2,191,698**
Income subject to tax	**9,118,841**	**193,191**	**487,129**	**120,284**	**262,861**	**134,703**	**177,599**	**319,669**	**283,766**	**328,438**	**345,993**	**3,311,618**	**3,153,592**
Total income tax before credits [7]	2,990,801	36,729	131,834	36,075	82,849	48,774	61,526	114,873	98,325	115,023	122,494	1,038,544	1,103,757
Income tax	2,968,214	36,766	131,345	35,527	81,512	45,509	60,483	111,415	96,208	113,677	120,507	1,031,509	1,103,757
Alternative minimum tax	19,461	*346	*563	*548	1,337	*2,852	1,043	522	2,118	1,346	1,752	7,035	-
Foreign tax credit	11,042	-	-	-	-	-	-	4	83	3,117	323	7,514	-
General business credit	42,868	3,931	789	167	5,668	862	2,944	*1,426	1,658	5,760	1,355	9,282	9,027
Prior year minimum tax credit	10,023	-	-	-	*349	*268	*204	*1,247	220	804	50	6,880	-
Total income tax after credits [2]	**2,926,868**	**32,798**	**131,046**	**35,907**	**76,831**	**47,644**	**58,378**	**112,195**	**96,364**	**105,341**	**120,766**	**1,014,868**	**1,094,730**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Arts, Entertainment, and Recreation													
Number of returns	**123,386**	**21,857**	**88,952**	**5,724**	**5,137**	**824**	**495**	**218**	**67**	**56**	**27**	**25**	**3**
Total assets	**113,164,085**	**-**	**6,741,908**	**4,016,423**	**10,474,323**	**5,842,364**	**7,176,463**	**7,743,565**	**4,642,997**	**9,426,833**	**9,371,645**	**34,074,046**	**13,653,517**
Cash	11,639,170	-	1,853,877	636,416	1,667,518	1,183,134	834,795	874,356	494,215	1,094,574	796,007	1,941,128	263,150
Notes and accounts receivable	8,366,438	-	273,225	201,341	593,319	505,382	523,981	674,177	326,091	760,737	477,528	1,806,913	2,223,744
Less: Allowance for bad debts	412,315	-	-	-	*4,308	7,127	6,815	23,011	16,928	18,209	28,596	302,881	4,440
Inventories	2,249,129	-	301,923	41,421	442,267	74,098	182,999	127,568	98,812	109,415	49,033	769,012	52,582
U.S. govt. obligations, total	*52,236	-	-	*5	-	-	*13,266	-	38,965	-	-	-	-
Tax-exempt securities	*149,999	-	*11,528	-	*8,266	*7,000	-	*102,402	-	-	-	20,803	-
Other current assets	7,751,627	-	749,436	137,644	1,148,118	497,737	478,573	410,819	238,483	916,548	837,036	2,246,479	90,754
Loans to shareholders	1,262,168	-	382,783	198,700	434,595	*12,215	*23,752	*7,244	25,660	1,524	5,001	6,763	163,932
Mortgage and real estate loans	131,583	-	*27,961	-	*19,166	*1,911	*34,417	*25,906	2,356	19,866	-	-	-
Other investments	16,167,418	-	198,387	200,981	654,094	341,414	573,253	1,081,419	864,833	1,040,399	1,618,889	5,074,165	4,519,583
Depreciable assets [25]	72,723,154	-	8,001,607	4,876,961	8,997,202	5,671,097	5,777,687	5,017,689	2,502,230	5,605,519	4,970,697	15,870,170	5,432,296
Less: Accumulated depreciation [25]	33,613,530	-	5,750,949	3,038,908	5,180,782	3,359,171	2,560,769	2,192,678	917,166	2,617,853	1,744,580	4,055,932	2,194,741
Depletable assets	*191	-	-	-	*140	-	-	*50	-	-	-	-	-
Less: Accumulated depletion	*152	-	-	-	*140	-	-	*12	-	-	-	-	-
Land	7,595,746	-	220,348	459,523	943,493	616,058	818,097	898,681	352,354	576,861	216,141	2,288,216	205,974
Intangible assets (Amortizable)	15,854,440	-	962,304	258,290	864,443	237,865	215,308	352,627	555,072	1,182,205	1,520,315	6,574,437	3,131,574
Less: Accumulated amortization	2,887,960	-	591,242	111,059	308,791	129,614	76,700	113,952	156,979	230,922	312,446	549,674	306,581
Other assets	6,134,741	-	100,720	155,110	195,723	190,367	344,619	500,280	234,999	986,170	966,620	2,384,445	75,688
Total liabilities	**113,164,085**	**-**	**6,741,908**	**4,016,423**	**10,474,323**	**5,842,364**	**7,176,463**	**7,743,565**	**4,642,997**	**9,426,833**	**9,371,645**	**34,074,046**	**13,653,517**
Accounts payable	4,847,995	-	418,213	131,179	451,894	428,508	224,024	311,502	211,307	427,363	282,454	1,562,532	399,020
Mortgages, notes, and bonds under one year	7,453,054	-	623,409	300,078	1,028,848	616,607	448,194	353,154	267,036	478,349	857,013	1,205,667	1,274,699
Other current liabilities	10,569,855	-	918,744	224,276	997,329	642,510	572,148	780,995	585,690	1,525,610	1,157,597	2,693,166	471,791
Loans from shareholders	10,528,111	-	3,196,533	495,073	2,707,450	482,047	648,584	*549,054	631,361	486,120	52,954	346,984	931,952
Mortgages, notes, bonds, one year or more	45,029,701	-	1,488,539	1,304,151	3,168,261	2,372,837	2,217,932	1,334,732	1,404,987	2,729,318	4,417,218	16,454,145	8,137,580
Other liabilities	9,407,575	-	451,775	96,360	403,559	136,119	520,755	523,523	718,768	1,250,058	1,245,727	3,652,903	408,028
Net worth	25,327,794	-	-355,305	1,465,307	1,716,981	1,163,736	2,544,826	3,890,606	823,849	2,530,015	1,358,682	8,158,649	2,030,447
Total receipts	**101,154,029**	**1,444,083**	**25,263,904**	**6,384,930**	**12,315,233**	**5,701,574**	**5,588,095**	**4,372,279**	**3,708,028**	**7,282,362**	**7,528,172**	**16,541,368**	**5,024,002**
Business receipts	91,332,663	1,194,030	24,544,136	5,382,648	11,457,719	5,112,153	4,987,570	3,927,201	3,362,000	5,923,389	6,277,778	14,909,212	4,254,827
Interest	900,810	513	18,718	8,778	26,986	10,601	16,575	23,524	11,301	59,594	68,367	272,727	383,125
Interest on govt. obligations, total	49,453	*4,013	*1,013	-	3,576	*9,869	3,558	*5,776	505	3,009	12,660	3,597	1,877
Rents	291,229	*166	*6,110	12,174	10,514	*19,965	6,478	9,334	10,737	34,164	37,535	119,349	24,703
Royalties	348,294	-	-	*89,267	*4,174	-	*17,271	-	84	89,561	66,364	22,163	59,411
Net S-T capital gain less net LT loss	8,005	11	*1,873	-	*224	*111	*109	*21	4,872	287	-	495	-
Net L-T capital gain less net ST loss	493,837	*93,523	*58,503	*6,372	*75,205	*33,781	*6,083	*14,635	23,511	110,398	21,335	50,432	58
Net gain, noncapital assets	587,931	*37,805	137,159	*9,165	22,709	*17,533	102,401	22,508	3,501	131,187	21,793	11,458	70,712
Other receipts	7,057,545	114,023	493,663	873,787	709,866	497,336	448,048	368,140	290,438	922,586	1,018,138	1,134,640	186,880
Total deductions	**97,363,599**	**1,375,200**	**24,391,890**	**5,789,130**	**11,711,606**	**5,484,072**	**5,288,105**	**4,044,015**	**3,597,578**	**6,809,502**	**7,281,451**	**16,642,401**	**4,948,650**
Cost of goods	20,514,267	172,948	4,028,739	884,992	3,008,572	796,269	1,373,817	994,655	838,445	1,241,286	1,982,549	4,053,785	1,138,211
Compensation of officers	6,435,467	150,989	3,916,692	350,533	856,945	338,960	147,111	110,596	111,191	99,917	96,641	177,567	78,326
Salaries and wages	18,600,078	130,901	3,596,568	1,116,337	1,905,733	1,349,352	1,240,061	919,865	984,702	2,033,913	1,639,756	3,168,342	514,548
Rent paid on business property	6,002,067	159,214	2,052,770	552,685	777,264	182,209	197,029	178,745	185,760	382,584	385,178	824,648	123,979
Taxes paid	5,443,301	41,141	772,468	258,499	567,788	334,536	273,170	226,688	182,391	303,867	499,491	1,216,430	766,831
Interest paid	3,868,572	17,763	220,144	125,315	291,576	188,570	169,387	94,544	112,273	241,811	372,820	1,156,577	877,791
Amortization	821,172	*672	45,151	18,857	30,875	19,044	22,468	28,257	52,598	110,079	169,008	239,997	84,166
Depreciation	4,381,704	47,946	612,281	234,706	521,877	283,865	304,194	233,587	128,724	311,830	330,733	1,047,225	324,736
Advertising	2,167,278	32,066	340,236	199,225	198,096	116,235	146,959	96,780	82,897	129,778	109,861	536,096	179,048
Pension, profit-sharing, stock, annuity	729,896	*4,752	270,602	20,127	115,050	17,000	17,870	19,879	19,660	98,569	76,296	62,151	7,938
Employee benefit programs	1,356,984	15,508	183,569	52,592	125,555	55,511	95,436	76,037	43,186	157,666	112,901	274,586	164,439
Net income (less deficit)	**3,963,857**	**64,871**	**871,000**	**595,800**	**600,051**	**207,645**	**296,432**	**324,630**	**109,944**	**473,346**	**234,361**	**-64,995**	**250,771**
Income subject to tax	**2,039,482**	**119,576**	**118,309**	***24,647**	**122,147**	**46,756**	**101,286**	**131,841**	**58,955**	**249,839**	**272,658**	**532,421**	**261,046**
Total income tax before credits [7]	684,075	40,844	16,884	*6,221	38,569	15,234	35,751	45,049	20,768	90,816	95,577	186,996	91,366
Income tax	679,772	39,318	20,721	*6,221	38,566	15,234	34,731	45,040	20,294	86,653	95,430	186,198	91,366
Alternative minimum tax	7,620	*660	*380	-	*3	-	*986	*9	474	4,163	147	799	-
Foreign tax credit	53,693	-	-	-	*315	1	*5	*4,577	1,248	1,678	5,478	25,727	14,664
General business credit	6,303	-	15	-	20	*1,143	-	*128	78	963	1,557	1,536	863
Prior year minimum tax credit	*1,772	*36	-	-	18	-	*63	263	-	381	-	1,011	-
Total income tax after credits [2]	**622,306**	**40,808**	**16,869**	***6,221**	**38,217**	**14,089**	**35,683**	**40,081**	**19,442**	**87,793**	**88,542**	**158,722**	**75,839**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accommodation and Food Services													
Number of returns	**287,949**	**47,563**	**201,703**	**18,533**	**16,981**	**1,736**	**782**	**275**	**138**	**94**	**54**	**62**	**27**
Total assets	**498,689,311**	**-**	**24,856,893**	**12,532,254**	**33,590,480**	**11,356,442**	**11,655,653**	**9,477,098**	**9,555,434**	**14,964,467**	**17,857,848**	**65,283,966**	**287,558,776**
Cash	26,745,360	-	4,063,418	1,603,817	3,184,380	1,257,301	1,258,533	862,354	999,911	1,386,329	1,476,759	2,710,814	7,941,745
Notes and accounts receivable	22,791,641	-	642,064	673,478	1,269,596	517,818	711,092	508,904	798,580	815,558	873,435	3,581,922	12,399,194
Less: Allowance for bad debts	980,996	-	*16	*67	*2,611	3,043	11,298	10,657	57,855	34,241	28,680	101,776	730,752
Inventories	8,473,890	-	1,374,518	349,907	603,783	146,900	225,128	150,602	163,368	269,946	282,008	1,092,438	3,815,291
U.S. govt. obligations, total	133,187	-	*2,284	-	93	-	*8,726	-	6,141	-	66,268	41,656	8,019
Tax-exempt securities	174,289	-	*54	-	61	-	*9,687	*18,857	-	-	-	145,629	-
Other current assets	17,043,173	-	1,093,040	525,391	1,324,583	525,857	705,806	554,606	524,060	645,686	808,228	2,952,069	7,383,847
Loans to shareholders	4,050,969	-	1,137,069	348,907	901,781	154,471	208,575	36,311	91,764	32,425	25,120	1,047,253	67,294
Mortgage and real estate loans	1,300,202	-	*100,795	*172,970	*329,652	*25,375	207,556	*8,749	27,797	14,683	28,029	379,387	5,208
Other investments	88,714,145	-	623,179	456,423	1,592,165	590,794	953,194	1,024,145	1,165,401	1,488,835	1,830,968	11,259,820	67,729,221
Depreciable assets [25]	254,811,928	-	30,647,124	11,950,662	32,658,312	10,684,970	9,834,428	7,240,863	6,961,096	11,486,270	11,825,203	39,453,190	82,069,810
Less: Accumulated depreciation [25]	103,559,584	-	18,702,374	5,938,785	15,612,992	4,461,556	4,529,234	3,317,926	2,958,377	4,959,547	4,831,511	13,106,269	25,141,013
Depletable assets	*114,309	-	-	*87,300	*1,685	-	-	-	12,489	10,334	-	2,500	-
Less: Accumulated depletion	*10,869	-	-	*882	*1,629	-	-	-	326	8,033	-	-	-
Land	38,379,474	-	642,861	1,010,446	3,905,131	1,040,896	1,145,537	976,258	699,251	1,041,128	1,370,657	4,331,850	22,215,458
Intangible assets (Amortizable)	69,912,910	-	4,279,787	1,805,338	4,028,260	1,113,701	1,046,935	1,384,488	827,727	2,426,326	3,296,283	9,069,056	40,635,009
Less: Accumulated amortization	11,161,188	-	1,677,784	721,644	1,539,588	427,730	305,724	311,379	140,987	383,532	470,200	1,661,241	3,521,379
Other assets	81,756,471	-	630,874	208,992	947,817	190,687	186,712	350,922	435,394	732,300	1,305,282	4,085,668	72,681,823
Total liabilities	**498,689,311**	**-**	**24,856,893**	**12,532,254**	**33,590,480**	**11,356,442**	**11,655,653**	**9,477,098**	**9,555,434**	**14,964,467**	**17,857,848**	**65,283,966**	**287,558,776**
Accounts payable	21,935,311	-	2,185,280	838,088	1,629,452	506,247	783,251	518,336	660,857	832,485	1,207,664	3,141,969	9,631,682
Mortgages, notes, and bonds under one year	15,419,515	-	2,113,443	597,423	1,671,859	575,805	725,169	732,910	415,263	522,960	693,019	2,134,389	5,237,274
Other current liabilities	40,726,491	-	2,342,653	884,050	2,187,013	719,790	877,425	1,017,690	1,121,130	1,602,921	1,713,478	6,787,820	21,472,522
Loans from shareholders	19,369,702	-	9,125,207	2,197,630	4,858,433	778,889	876,379	212,649	195,421	23,931	50,529	455,496	595,137
Mortgages, notes, bonds, one year or more	197,054,629	-	8,046,883	5,326,902	16,470,558	6,403,061	5,285,718	3,727,330	3,418,850	5,785,443	7,694,164	24,103,306	110,792,414
Other liabilities	81,460,626	-	538,297	672,046	1,014,809	408,177	411,667	833,119	632,554	1,323,685	1,872,159	9,102,528	64,651,585
Net worth	122,723,037	-	505,131	2,016,115	5,758,355	1,964,473	2,696,043	2,435,064	3,111,359	4,873,043	4,626,835	19,558,458	75,178,162
Total receipts	**461,358,269**	**18,742,556**	**105,733,513**	**26,007,496**	**50,514,257**	**14,522,888**	**14,344,878**	**11,285,879**	**13,940,416**	**19,926,200**	**17,941,645**	**48,579,669**	**119,818,873**
Business receipts	423,999,361	15,379,348	104,636,079	25,718,502	49,687,304	14,056,600	13,642,404	10,900,682	13,494,830	18,713,365	16,429,854	42,473,694	98,866,699
Interest	4,130,049	248,827	19,839	17,897	49,390	12,402	25,146	17,896	47,002	91,400	111,156	792,210	2,696,883
Interest on govt. obligations, total	38,661	1,959	*2	-	*1,173	*542	2,437	3,235	2,366	7,769	3,895	9,466	5,817
Rents	1,230,708	*77,127	19,504	*8,572	16,272	8,148	23,520	22,329	25,849	83,882	70,318	313,261	561,926
Royalties	6,403,171	174,527	*7,057	18	*1,680	*4,519	83,528	*52,587	78,407	204,379	740,472	1,587,785	3,468,211
Net S-T capital gain less net LT loss	-1,817,604	-	*[1]	-	*12,779	-	*157	*689	488	3,108	108	11,093	-1,846,026
Net L-T capital gain less net ST loss	5,294,328	325,826	85,479	*3,128	64,159	211,559	11,268	107,962	129,391	139,329	180,424	697,298	3,338,505
Net gain, noncapital assets	1,369,905	329,372	256,444	69,684	95,820	36,069	45,023	26,958	15,932	112,100	80,141	69,182	233,180
Other receipts	19,698,835	2,203,687	708,972	189,661	583,289	193,044	501,812	151,823	145,509	570,191	320,656	2,294,471	11,835,718
Total deductions	**442,817,130**	**20,038,075**	**103,394,603**	**25,258,013**	**48,577,241**	**13,774,724**	**14,132,615**	**11,092,514**	**13,694,239**	**19,268,926**	**17,168,256**	**46,291,508**	**110,126,417**
Cost of goods	152,844,726	5,687,493	43,105,183	8,990,929	19,178,128	5,001,469	5,637,743	3,831,496	3,512,738	7,188,720	5,740,700	15,918,518	29,051,608
Compensation of officers	10,387,753	675,134	4,676,557	975,728	1,348,290	198,485	192,932	122,780	135,538	141,271	149,067	357,069	1,414,902
Salaries and wages	89,797,239	4,258,995	17,318,201	5,395,040	8,873,726	2,298,456	2,799,314	1,909,195	2,466,065	3,340,307	3,334,752	10,110,889	27,692,299
Rent paid on business property	32,376,260	1,052,913	9,517,448	2,003,965	3,082,681	1,180,190	707,380	1,119,717	2,015,818	2,087,964	1,258,008	2,787,884	5,562,292
Taxes paid	20,972,333	826,855	4,744,170	1,263,521	2,037,998	641,183	565,286	463,374	437,600	682,648	660,687	2,169,525	6,479,486
Interest paid	15,298,119	830,788	795,538	452,354	1,297,630	478,786	367,710	263,124	284,542	553,493	640,596	2,085,550	7,248,009
Amortization	2,491,526	162,307	313,382	101,909	237,288	78,196	71,976	46,915	38,926	109,532	117,888	343,092	870,115
Depreciation	13,304,722	521,899	1,721,503	626,498	1,340,563	461,648	499,495	357,525	369,017	613,163	633,802	2,060,084	4,099,524
Advertising	10,975,068	187,489	1,807,656	483,308	1,487,442	407,653	372,297	304,128	439,908	516,393	544,299	1,314,742	3,109,751
Pension, profit-sharing, stock, annuity	1,073,936	103,642	73,939	26,941	19,873	12,730	51,401	16,339	28,015	30,189	57,264	198,531	455,072
Employee benefit programs	6,376,694	158,089	545,146	189,701	416,164	140,161	196,063	128,684	224,960	267,011	206,290	864,728	3,039,698
Net income (less deficit)	**20,059,884**	**-1,295,962**	**2,338,908**	**749,483**	**1,935,843**	**747,622**	**210,509**	**233,665**	**243,810**	**651,563**	**775,272**	**2,421,175**	**11,047,997**
Income subject to tax	**17,322,325**	**206,171**	**349,636**	**149,409**	**265,374**	**279,465**	**147,795**	**173,695**	**220,480**	**625,516**	**639,131**	**2,607,946**	**11,657,705**
Total income tax before credits [7]	5,999,619	74,670	68,091	37,746	78,240	96,996	50,966	64,724	77,232	220,960	226,142	920,872	4,082,979
Income tax	5,970,470	67,902	67,144	37,744	77,248	96,014	50,057	63,606	76,306	219,252	222,641	912,358	4,080,197
Alternative minimum tax	21,130	1,310	*63	2	*934	*982	906	1,118	926	1,708	3,501	8,511	1,169
Foreign tax credit	1,236,395	1,312	-	-	[1]	*[1]	*851	69	21,261	4,381	11,348	158,200	1,038,973
General business credit	573,196	16,883	17,980	11,847	14,699	2,931	8,942	4,643	9,325	22,783	47,259	109,734	306,171
Prior year minimum tax credit	12,617	1,224	-	-	-	66	76	*726	55	1,236	616	8,617	-
Total income tax after credits [2]	**4,177,411**	**55,250**	**50,111**	**25,899**	**63,541**	**93,999**	**41,097**	**59,285**	**46,592**	**192,560**	**166,919**	**644,321**	**2,737,836**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Other Services													
Total assets	**116,273,519**	**-**	**23,694,842**	**12,823,425**	**22,777,056**	**6,629,855**	**6,189,084**	**3,542,264**	**4,012,355**	**3,376,517**	**12,190,917**	**7,766,270**	**13,270,933**
Cash	17,658,472	-	6,526,238	2,976,730	4,675,875	1,183,349	693,018	420,370	284,496	233,122	400,364	140,498	124,411
Notes and accounts receivable	11,428,618	-	1,884,086	1,292,975	2,651,185	871,998	1,052,894	603,001	677,655	576,976	767,461	541,225	509,162
Less: Allowance for bad debts	268,281	-	10,962	23,505	54,545	23,811	22,649	23,654	12,372	18,871	35,168	29,503	13,242
Inventories	7,081,575	-	1,782,036	644,130	1,327,987	568,208	667,180	397,093	230,935	72,745	227,020	359,141	805,100
U.S. govt. obligations, total	266,540	-	*64,092	*67,128	*84,928	*109	-	6	50,277	-	-	-	-
Tax-exempt securities	116,294	-	-	-	*5,456	*8,930	*14,480	3,622	3,703	-	-	80,103	-
Other current assets	5,217,655	-	852,291	363,563	1,203,455	345,566	374,539	419,117	280,992	187,250	411,153	289,384	490,346
Loans to shareholders	2,241,591	-	992,272	517,929	423,703	108,571	53,108	*44,817	10,188	24,257	63,214	-	3,532
Mortgage and real estate loans	220,734	-	*100,419	*4,574	*60,684	*33,008	*21,666	*383	-	-	-	-	-
Other investments	11,809,229	-	803,831	767,683	2,028,808	635,064	702,636	193,213	491,685	181,683	4,009,669	1,010,303	984,654
Depreciable assets [25]	67,656,839	-	23,711,015	10,285,802	13,076,283	4,427,861	3,340,049	1,615,970	1,938,889	942,479	2,059,133	2,343,353	3,916,005
Less: Accumulated depreciation [25]	39,663,824	-	16,497,124	6,208,834	6,662,226	2,468,127	1,664,056	828,344	986,763	542,190	875,177	1,165,084	1,765,899
Depletable assets	*77,290	-	-	-	-	-	*2,801	-	74,489	-	-	-	-
Less: Accumulated depletion	*2,157	-	-	-	-	-	*2,157	-	-	-	-	-	-
Land	5,676,181	-	662,282	698,229	1,713,996	559,185	505,819	109,375	209,916	125,942	101,771	467,148	522,517
Intangible assets (Amortizable)	20,384,465	-	3,039,128	1,483,842	2,185,541	197,257	287,798	531,608	710,261	1,326,511	3,974,983	2,292,341	4,355,196
Less: Accumulated amortization	3,503,505	-	1,213,872	416,021	576,012	88,277	115,837	56,414	117,447	139,377	246,260	295,004	238,984
Other assets	9,875,803	-	999,109	369,201	631,940	270,964	277,795	112,100	165,449	405,991	1,332,753	1,732,366	3,578,135
Total liabilities	**116,273,519**	**-**	**23,694,842**	**12,823,425**	**22,777,056**	**6,629,855**	**6,189,084**	**3,542,264**	**4,012,355**	**3,376,517**	**12,190,917**	**7,766,270**	**13,270,933**
Accounts payable	8,856,048	-	2,212,549	1,020,073	1,672,079	616,932	726,363	394,876	467,035	404,122	270,221	585,869	485,929
Mortgages, notes, and bonds under one year	6,768,806	-	1,617,637	739,984	1,319,254	730,023	477,561	128,955	169,941	84,025	1,180,575	89,965	230,886
Other current liabilities	10,053,346	-	2,284,455	840,210	1,844,951	454,597	541,050	463,445	498,548	370,210	1,219,746	760,055	776,080
Loans from shareholders	10,535,653	-	6,563,642	1,523,017	1,996,332	166,792	126,213	*69,693	41,221	34,536	-	14,207	-
Mortgages, notes, bonds, one year or more	35,059,330	-	7,323,959	4,215,380	6,117,650	1,299,796	1,217,021	855,553	933,562	1,092,360	5,647,665	3,046,465	3,309,921
Other liabilities	11,253,890	-	637,469	332,446	1,458,424	186,104	255,025	244,065	488,486	702,328	619,272	1,960,117	4,370,154
Net worth	33,746,445	-	3,055,131	4,152,316	8,368,366	3,175,612	2,845,851	1,385,677	1,413,562	688,937	3,253,438	1,309,593	4,097,963
Total receipts	**212,452,835**	**6,683,773**	**95,237,370**	**27,031,886**	**35,269,572**	**8,350,176**	**8,257,510**	**4,730,217**	**6,477,892**	**2,812,929**	**4,431,154**	**4,591,856**	**8,578,499**
Business receipts	205,346,816	6,420,234	93,665,824	26,134,929	33,690,037	7,928,308	7,925,049	4,576,774	6,162,680	2,507,516	4,253,057	4,098,943	7,983,466
Interest	608,615	6,733	125,662	73,510	148,811	25,864	30,951	20,026	26,126	10,287	28,510	40,933	71,202
Interest on govt. obligations, total	26,280	*626	*1,461	[1]	13,123	*1,569	*2,017	*2,740	257	442	410	3,147	486
Rents	117,034	*22	33,540	7,414	19,721	6,990	14,627	*3,005	3,208	91	7,241	10,189	10,987
Royalties	291,959	-	*1,664	*3,025	*13	*434	*1,321	*236	1,923	84,828	68,366	82,414	47,735
Net S-T capital gain less net LT loss	19,447	*1,256	*3,388	*2,923	*3,935	*84	*636	*688	138	330	1,052	-	5,019
Net L-T capital gain less net ST loss	636,959	*31,645	188,086	13,752	20,398	*5,657	2,724	11,537	4,822	37,981	5,627	61,142	253,589
Net gain, noncapital assets	718,982	183,635	168,478	107,325	84,041	13,746	9,637	9,052	12,052	11,976	2,315	10,481	106,244
Other receipts	4,547,865	39,623	1,044,786	685,636	1,280,005	364,615	266,113	93,987	264,562	154,768	62,075	209,319	82,374
Total deductions	**205,367,938**	**6,558,661**	**92,186,947**	**26,260,182**	**34,501,454**	**8,122,613**	**7,863,099**	**4,552,391**	**6,382,997**	**2,717,876**	**4,462,690**	**4,058,791**	**7,700,236**
Cost of goods	86,918,809	1,814,558	37,369,946	10,884,194	15,355,332	3,803,819	4,071,866	2,093,130	4,060,002	1,032,505	2,274,938	1,197,239	2,961,278
Compensation of officers	10,524,214	483,196	6,728,497	1,251,352	1,408,306	182,560	174,645	91,447	45,739	36,834	24,469	19,807	77,362
Salaries and wages	32,224,894	873,931	14,641,184	3,219,865	5,857,767	1,050,722	1,281,038	806,156	730,911	514,678	579,038	952,811	1,716,792
Rent paid on business property	12,920,670	706,524	6,719,431	1,228,727	2,177,933	309,301	270,668	319,912	225,716	256,809	132,525	179,986	393,138
Taxes paid	6,864,127	209,362	3,071,140	768,025	1,227,612	328,769	196,944	135,668	131,335	86,300	117,001	177,900	414,072
Interest paid	3,294,220	92,254	844,989	387,760	662,282	102,183	115,732	78,386	89,995	124,969	340,695	211,152	243,822
Amortization	1,243,138	58,205	239,679	103,719	142,090	17,801	23,634	23,243	31,129	44,192	153,825	253,167	152,453
Depreciation	4,585,267	191,402	1,580,120	548,424	784,099	296,103	243,262	141,642	114,902	57,139	144,526	166,127	317,524
Advertising	2,930,150	102,578	1,506,524	377,841	464,508	73,814	82,401	42,579	45,391	27,595	56,159	34,071	116,689
Pension, profit-sharing, stock, annuity	609,637	6,979	169,871	49,376	106,843	32,686	32,410	24,123	16,556	9,596	18,968	48,777	93,451
Employee benefit programs	2,797,222	29,114	898,338	304,820	512,397	132,327	145,686	116,097	135,145	118,596	69,826	148,859	186,016
Net income (less deficit)	**7,098,792**	**124,486**	**3,048,962**	**771,703**	**754,994**	**225,995**	**392,394**	**175,113**	**94,638**	**99,452**	**-31,855**	**565,132**	**877,777**
Income subject to tax	**2,618,658**	**81,689**	**345,701**	**194,049**	**317,378**	**121,316**	**232,013**	**123,125**	**73,231**	**60,498**	**36,134**	**426,424**	**607,098**
Total income tax before credits [7]	780,864	14,185	53,493	42,623	86,734	40,717	79,668	42,332	25,318	20,961	12,808	149,541	212,484
Income tax	784,167	17,480	56,802	42,469	86,324	40,622	78,622	41,943	24,929	20,646	12,621	149,225	212,484
Alternative minimum tax	3,346	-	*199	-	*410	*95	*1,046	*389	389	315	188	316	-
Foreign tax credit	42,129	*6	[1]	*[1]	*3	-	-	*278	38	2,138	-	39,337	329
General business credit	24,942	2	1,368	84	4,412	*199	*1,301	*288	-	978	-	1,108	15,202
Prior year minimum tax credit	*1,782	-	*1,235	-	*28	-	-	-	375	32	-	-	112
Total income tax after credits [2]	**712,011**	**14,177**	**50,890**	**42,538**	**82,292**	**40,518**	**78,366**	**41,766**	**24,905**	**17,812**	**12,808**	**109,096**	**196,841**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 4--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Total Assets

[All figures are estimates based on samples--money amounts are in thousands of dollars and size of total assets is in whole dollars]

Sector and Item	Total returns of active corporations	Size of Total Assets: Zero assets	$1 under $500,000	$500,000 under $1,000,000	$1,000,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $25,000,000	$25,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 under $500,000,000	$500,000,000 under $2,500,000,000	$2,500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Not Allocable													
Number of returns	**2,088**	***1,371**	***549**	***137**	***31**	**	-	-	-	-	-	-	-
Total assets	***183,361**	-	**83**	***111,276**	***72,003**	**	-	-	-	-	-	-	-
Cash	*75,354	-	7	*20,079	*55,268	**	-	-	-	-	-	-	-
Notes and accounts receivable	*30,844	-	60	*30,785	-	-	-	-	-	-	-	-	-
Less: Allowance for bad debts	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	*6,805	-	5	*6,800	-	-	-	-	-	-	-	-	-
U.S. govt. obligations, total	5	-	5	-	-	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current assets	2	-	2	-	-	-	-	-	-	-	-	-	-
Loans to shareholders	*8,525	-	-	-	*8,525	-	-	-	-	-	-	-	-
Mortgage and real estate loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investments	*5,263	-	-	-	*5,263	**	-	-	-	-	-	-	-
Depreciable assets [25]	*14,267	-	105	*13,886	*276	-	-	-	-	-	-	-	-
Less: Accumulated depreciation [25]	*190	-	100	-	*90	-	-	-	-	-	-	-	-
Depletable assets	*39,542	-	-	*39,542	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	*1,756	-	-	*1,756	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets (Amortizable)	*85	-	-	*85	-	-	-	-	-	-	-	-	-
Less: Accumulated amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	*4,615	-	[1]	*1,855	*2,760	**	-	-	-	-	-	-	-
Total liabilities	***183,361**	-	**83**	***111,276**	***72,003**	**	-	-	-	-	-	-	-
Accounts payable	*90,477	-	41	*90,436	-	-	-	-	-	-	-	-	-
Mortgages, notes, and bonds under one year	*29,186	-	-	*28,928	*258	-	-	-	-	-	-	-	-
Other current liabilities	*42,158	-	-	*18,432	*23,726	**	-	-	-	-	-	-	-
Loans from shareholders	*525	-	-	*525	-	-	-	-	-	-	-	-	-
Mortgages, notes, bonds, one year or more	-	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	*46,002	-	-	*46,002	-	-	-	-	-	-	-	-	-
Net worth	*-24,986	-	42	*-73,047	*48,019	**	-	-	-	-	-	-	-
Total receipts	**79,049**	***22,932**	***15,796**	***38,727**	***1,593**	**	-	-	-	-	-	-	-
Business receipts	*76,277	*22,800	*15,824	*37,653	-	-	-	-	-	-	-	-	-
Interest	*1,940	*132	-	*228	*1,579	**	-	-	-	-	-	-	-
Interest on govt. obligations, total	-	-	-	-	-	-	-	-	-	-	-	-	-
Rents	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net S-T capital gain less net LT loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Net L-T capital gain less net ST loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Net gain, noncapital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	*833	-	*-27	*846	*14	**	-	-	-	-	-	-	-
Total deductions	**107,655**	***35,700**	***14,263**	***45,457**	***12,235**	**	-	-	-	-	-	-	-
Cost of goods	*31,737	*12,579	*10,914	*8,243	-	-	-	-	-	-	-	-	-
Compensation of officers	172	-	172	-	-	-	-	-	-	-	-	-	-
Salaries and wages	*3,923	*823	-	*1,389	*1,712	**	-	-	-	-	-	-	-
Rent paid on business property	*3,874	*1,316	*795	*1,446	*316	**	-	-	-	-	-	-	-
Taxes paid	*902	*878	20	-	*4	**	-	-	-	-	-	-	-
Interest paid	*6,854	*2,960	*547	*3,347	-	-	-	-	-	-	-	-	-
Amortization	*1,130	-	-	*1,130	-	-	-	-	-	-	-	-	-
Depreciation	*1,133	*1,067	1	-	*66	-	-	-	-	-	-	-	-
Advertising	*2,112	*602	*605	*846	*59	-	-	-	-	-	-	-	-
Pension, profit-sharing, stock, annuity	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit programs	*34	-	25	-	*9	**	-	-	-	-	-	-	-
Net income (less deficit)	**-28,606**	***-12,768**	***1,534**	***-6,730**	***-10,642**	**	-	-	-	-	-	-	-
Income subject to tax	***2,032**	-	***1,534**	***499**	-	-	-	-	-	-	-	-	-
Total income tax before credits [7]	*298	-	*223	*75	-	-	-	-	-	-	-	-	-
Income tax	*83	-	*8	*75	-	-	-	-	-	-	-	-	-
Alternative minimum tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior year minimum tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total income tax after credits [2]	***298**	-	***223**	***75**	-	-	-	-	-	-	-	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All Industries													
Number of returns	**5,868,849**	**1,390,939**	**926,853**	**998,092**	**767,874**	**656,598**	**573,914**	**249,908**	**139,739**	**130,141**	**17,233**	**10,041**	**7,516**
Total assets	**81,486,345,776**	**1,523,007,559**	**108,862,880**	**141,566,164**	**208,153,774**	**283,191,706**	**588,848,851**	**656,163,263**	**1,004,375,325**	**4,524,159,800**	**2,871,774,607**	**4,479,225,264**	**65,097,016,581**
Cash	3,625,166,997	85,701,589	13,577,825	19,836,403	29,814,110	39,190,112	72,968,520	67,410,318	71,092,747	200,985,579	96,490,382	148,275,693	2,779,823,718
Notes and accounts receivable	15,314,817,641	65,283,269	5,494,256	9,006,751	17,894,339	23,421,654	69,583,237	110,300,094	194,098,571	806,524,302	375,349,610	567,327,690	13,070,533,868
Less: Allowance for bad debts	195,671,756	555,222	32,544	109,342	170,722	407,161	704,371	1,196,800	2,416,277	11,177,902	6,310,548	9,899,449	162,691,418
Inventories	1,655,695,450	11,257,205	3,495,392	6,898,193	15,388,595	21,562,443	50,317,778	53,477,522	68,016,281	215,026,579	96,663,246	115,231,478	998,360,739
U.S. govt. obligations, total	1,785,260,524	874,250	959,812	538,006	707,248	1,829,215	7,636,795	18,998,024	35,791,781	158,461,854	112,077,774	189,173,462	1,258,212,304
Tax-exempt securities	1,718,622,032	9,888,058	4,042,284	4,234,106	5,659,910	19,294,884	30,030,791	17,618,496	37,739,833	207,795,467	115,907,016	224,358,964	1,042,052,222
Other current assets	6,484,006,724	75,100,884	8,178,339	10,118,502	10,146,140	21,332,619	33,448,995	38,237,569	42,647,028	148,235,379	97,764,681	145,576,203	5,853,220,384
Loans to shareholders	555,986,154	16,381,489	6,834,314	5,075,075	7,153,256	9,331,958	11,673,991	7,861,520	6,305,042	13,226,158	6,623,017	18,691,249	446,829,086
Mortgage and real estate loans	5,176,838,603	24,455,705	1,027,965	2,126,281	6,940,109	2,123,112	7,031,304	14,353,793	29,043,114	185,656,164	108,610,517	178,341,376	4,617,129,164
Other investments	30,938,678,512	578,155,413	22,460,490	28,653,877	46,874,694	55,833,878	168,940,704	218,708,083	388,988,629	2,168,831,737	1,594,974,522	2,415,896,137	23,250,360,347
Depreciable assets [25]	9,221,635,446	548,117,557	45,196,295	74,994,056	112,212,143	156,070,687	257,719,597	212,217,843	216,175,103	538,804,088	235,144,813	365,244,879	6,459,738,385
Less: Accumulated depreciation [25]	4,335,284,540	131,221,239	24,360,916	43,277,834	68,847,517	100,090,074	167,058,046	136,850,625	132,686,678	306,249,094	122,026,747	172,049,043	2,930,566,727
Depletable assets	496,865,013	5,694,376	562,378	755,076	760,595	1,225,936	4,186,963	2,556,047	2,422,893	17,628,639	8,063,812	20,025,939	432,982,359
Less: Accumulated depletion	161,963,112	439,820	142,820	172,300	350,786	557,548	606,363	1,042,170	1,108,459	6,417,550	2,117,950	8,013,624	140,993,722
Land	492,753,898	143,232,439	7,222,588	9,733,608	10,645,838	12,410,788	18,131,373	11,747,430	11,916,448	31,265,625	13,163,136	18,332,477	204,952,148
Intangible assets (Amortizable)	4,065,563,617	27,992,900	5,567,392	6,790,802	11,621,994	15,588,983	23,937,795	15,937,558	30,478,361	120,218,866	89,767,113	194,037,101	3,523,624,753
Less: Accumulated amortization	606,425,444	7,360,648	2,490,165	2,925,107	4,080,697	5,666,018	9,120,271	4,804,257	9,842,104	21,857,235	13,306,007	27,635,764	497,337,170
Other assets	5,253,800,016	70,449,356	11,269,995	9,290,011	5,784,527	10,696,238	10,730,059	10,632,817	15,713,013	57,201,145	64,936,220	96,310,495	4,890,786,141
Total liabilities	**81,486,345,776**	**1,523,007,559**	**108,862,880**	**141,566,164**	**208,153,774**	**283,191,706**	**588,848,851**	**656,163,263**	**1,004,375,325**	**4,524,159,800**	**2,871,774,607**	**4,479,225,264**	**65,097,016,581**
Accounts payable	7,723,572,786	50,750,475	3,843,337	5,232,427	12,280,211	18,842,235	49,065,270	62,143,368	96,865,336	389,919,208	210,368,746	282,069,089	6,542,193,083
Mortgages, notes, and bonds under one year	4,734,544,028	59,738,368	16,880,610	7,706,202	20,118,152	27,692,673	40,813,875	43,662,012	49,919,311	208,746,319	105,907,609	212,352,066	3,941,006,831
Other current liabilities	19,657,217,970	53,359,685	5,694,512	11,236,673	24,815,602	23,496,420	59,326,205	105,495,945	188,870,194	833,317,230	405,151,184	585,747,559	17,360,706,761
Loans from shareholders	824,320,449	100,937,305	25,843,995	26,097,912	34,453,318	32,803,648	39,217,703	29,402,281	28,501,761	41,763,822	17,304,968	22,538,725	425,455,011
Mortgages, notes, bonds, one year or more	10,786,111,434	398,765,573	23,394,281	34,614,262	47,388,616	68,752,118	108,158,982	87,426,875	96,615,809	298,285,603	183,378,097	353,026,730	9,086,304,487
Other liabilities	8,948,800,201	95,729,568	4,672,285	9,602,765	7,584,602	9,165,388	19,683,463	23,362,392	24,498,262	105,557,722	83,860,894	151,526,668	8,413,556,191
Net worth	28,811,778,908	763,726,585	28,533,859	47,075,923	61,513,272	102,439,225	272,583,353	304,670,391	519,104,652	2,646,569,897	1,865,803,107	2,871,964,428	19,327,794,217
Total receipts	**28,762,923,553**	**139,167,123**	**61,545,191**	**172,866,883**	**285,634,499**	**474,130,794**	**925,128,277**	**887,767,662**	**989,719,555**	**2,732,321,483**	**1,230,638,460**	**1,576,168,669**	**19,287,834,957**
Business receipts	24,217,396,005	6,531,996	55,181,171	165,287,639	276,926,468	462,505,259	899,794,125	862,011,765	949,394,593	2,537,461,739	1,101,220,900	1,373,601,847	15,527,478,504
Interest	2,569,844,172	12,185,958	551,703	686,494	856,896	1,299,700	3,322,398	5,805,273	12,285,549	76,866,471	53,183,103	95,543,080	2,307,257,545
Interest on govt. obligations, total	69,925,142	339,173	45,333	105,251	115,676	130,500	504,253	1,050,042	2,142,634	11,356,995	5,858,925	9,537,999	38,738,362
Rents	145,180,209	42,431,971	203,354	417,851	326,096	502,184	670,201	475,281	647,744	1,993,649	1,508,715	2,148,264	93,854,899
Royalties	169,054,255	1,894,676	99,514	207,594	252,777	153,770	943,842	260,001	394,907	2,168,661	1,544,224	3,432,204	157,702,085
Net S-T capital gain less net LT loss	91,210,452	360,457	26,270	91,348	95,793	145,598	562,703	973,841	1,914,198	14,796,785	11,419,070	18,074,097	42,750,292
Net L-T capital gain less net ST loss	200,661,537	28,425,219	755,461	907,825	865,081	1,367,920	1,784,637	1,691,738	2,404,503	7,384,048	5,328,279	4,919,828	144,826,999
Net gain, noncapital assets	83,933,167	2,328,297	952,918	1,021,023	1,020,566	1,279,490	1,962,784	1,885,844	1,785,625	5,658,979	2,307,356	3,373,565	60,356,720
Other receipts	1,092,131,148	43,958,542	3,624,764	3,974,899	5,044,012	6,582,536	15,392,505	13,308,094	18,447,401	73,103,731	47,290,811	62,498,776	798,905,077
Total deductions	**26,974,256,505**	**123,599,865**	**61,189,533**	**162,908,133**	**273,354,534**	**455,756,569**	**890,775,503**	**851,629,308**	**954,962,769**	**2,588,678,188**	**1,142,990,441**	**1,441,047,136**	**18,027,364,526**
Cost of goods	15,513,226,543	2,103,977	10,078,800	41,345,449	86,926,434	166,023,059	405,114,502	450,775,939	568,083,202	1,683,194,345	774,988,943	945,969,214	10,378,622,679
Compensation of officers	479,253,522	6,069,964	7,972,303	21,930,502	32,612,578	45,626,219	71,240,854	51,520,173	45,968,317	81,131,233	18,183,462	17,692,478	79,305,440
Salaries and wages	2,576,670,571	12,752,924	4,835,451	17,633,195	38,551,511	75,628,759	139,226,891	120,085,461	116,235,245	272,247,287	111,604,430	140,911,567	1,526,957,850
Rent paid on business property	476,806,855	5,020,920	4,658,574	11,841,653	16,926,580	25,586,902	36,590,010	28,550,416	27,069,070	54,593,531	18,522,302	23,740,718	223,706,179
Taxes paid	508,506,316	6,711,819	2,302,031	5,908,988	9,624,998	15,409,254	27,002,278	22,268,185	21,058,730	50,689,943	20,635,102	24,387,518	302,507,470
Interest paid	2,085,113,379	20,076,189	2,005,325	3,352,352	4,638,739	6,879,187	11,515,614	11,432,159	15,435,625	60,640,500	34,194,378	57,996,583	1,856,946,727
Amortization	174,279,249	1,697,779	360,988	582,341	738,579	1,097,586	1,637,673	1,088,327	1,747,311	6,171,819	4,284,312	8,453,449	146,419,086
Depreciation	598,724,481	10,766,319	2,852,158	4,979,295	6,802,589	9,689,865	15,803,278	14,113,987	14,685,666	39,341,961	17,976,451	26,149,967	435,562,946
Advertising	277,412,910	947,295	956,579	2,526,302	3,757,568	5,840,079	10,467,863	7,444,443	8,163,250	19,229,355	8,901,542	12,735,013	196,443,622
Pension, profit-sharing, stock, annuity	149,863,892	636,109	370,200	1,413,906	2,221,445	3,555,599	5,672,819	4,790,092	4,833,655	11,969,106	4,000,471	5,389,276	105,011,214
Employee benefit programs	322,088,995	1,293,965	631,604	1,492,155	2,759,261	5,140,192	10,485,389	9,496,598	11,416,948	29,381,284	13,304,605	18,213,261	218,473,733
Net income (less deficit)	**1,836,782,896**	**15,465,431**	**318,925**	**9,909,843**	**12,170,680**	**18,284,919**	**33,969,481**	**35,145,714**	**32,756,929**	**133,097,467**	**82,314,411**	**127,401,232**	**1,335,947,866**
Income subject to tax	**1,248,285,457**	**15,722,035**	**1,377,110**	**2,693,844**	**2,514,753**	**3,461,651**	**6,861,343**	**7,763,614**	**10,753,147**	**40,217,927**	**26,581,201**	**40,608,971**	**1,089,729,861**
Total income tax before credits [7]	437,076,428	5,392,101	270,878	558,515	559,424	873,472	1,866,939	2,380,423	3,537,492	13,901,126	9,278,213	14,202,710	384,255,135
Income tax	433,492,836	5,243,256	270,155	563,168	567,723	865,097	1,846,143	2,355,201	3,486,153	13,661,041	9,164,166	14,040,084	381,430,650
Alternative minimum tax	3,203,900	29,079	998	903	2,293	7,926	9,271	16,237	37,870	168,330	87,164	146,233	2,697,596
Foreign tax credit	86,579,853	126,718	1,191	19,712	6,310	2,567	35,723	33,504	84,701	426,090	386,036	1,243,042	84,214,257
General business credit	15,780,872	59,827	5,889	1,283	3,107	9,208	54,142	57,792	56,440	229,543	159,161	332,367	14,812,113
Prior year minimum tax credit	3,167,257	4,358	902	1,783	921	4,947	5,682	9,800	18,417	65,949	66,178	97,225	2,891,096
Total income tax after credits [2]	**331,374,445**	**5,201,199**	**262,895**	**535,737**	**549,086**	**856,750**	**1,771,323**	**2,279,183**	**3,377,745**	**13,176,651**	**8,665,025**	**12,527,027**	**282,171,825**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Agriculture, Forestry, Fishing, and Hunting													
Number of returns	**142,180**	**53,617**	**20,315**	**17,561**	**17,549**	**15,441**	**10,386**	**4,039**	**1,816**	**1,203**	**113**	**108**	**32**
Total assets	**137,676,956**	**28,274,085**	**4,899,079**	**6,277,381**	**7,100,971**	**9,550,224**	**12,153,982**	**8,396,551**	**7,158,307**	**18,901,940**	**5,124,121**	**10,926,092**	**18,914,223**
Cash	14,367,829	4,517,884	559,699	756,704	965,429	876,936	1,274,864	999,770	718,480	2,137,289	281,978	678,956	599,840
Notes and accounts receivable	10,511,867	780,580	186,001	59,247	282,691	270,200	545,203	633,789	679,558	2,084,676	1,017,940	1,531,934	2,440,048
Less: Allowance for bad debts	79,703	*4	-	133	-	*101	*879	*5,372	1,445	19,916	9,352	17,317	25,185
Inventories	13,648,191	936,845	171,417	102,674	369,356	425,024	1,418,205	974,163	1,219,233	2,860,208	1,112,901	1,469,820	2,588,345
U.S. govt. obligations, total	267,261	*20,257	*42,162	-	*41,968	*134,582	*1,867	*13,756	*1,945	*7,990	100	2,636	-
Tax-exempt securities	565,641	*30,905	*19,137	*234,782	-	*659	-	*101,988	*1,923	*41,127	-	135,120	-
Other current assets	5,904,110	1,302,463	83,567	126,992	181,314	181,988	583,432	315,870	305,425	913,886	173,290	812,342	923,543
Loans to shareholders	3,974,426	1,092,881	152,499	238,440	277,194	727,592	600,084	301,378	206,631	251,750	46,652	77,779	1,547
Mortgage and real estate loans	989,188	249,289	*49,909	*68,018	*199,173	*293,552	*2,715	*36,708	*11,310	59,635	*5,322	13,391	166
Other investments	17,932,379	3,887,290	338,572	677,080	642,300	974,889	1,047,007	531,886	798,634	1,548,673	484,305	1,354,635	5,647,108
Depreciable assets [25]	104,520,043	14,353,223	3,794,773	5,653,372	8,401,803	12,203,949	14,389,835	9,617,465	7,132,580	12,202,075	3,034,373	5,456,399	8,280,196
Less: Accumulated depreciation [25]	69,167,605	9,696,946	2,627,227	4,253,806	6,376,734	8,913,804	10,228,304	6,302,105	4,916,792	7,172,452	1,673,873	3,002,556	4,003,005
Depletable assets	4,743,095	2,326,286	984	*13,045	*8,550	*20,234	*123,076	-	*95,888	572,983	45,435	1,536,613	-
Less: Accumulated depletion	795,405	*146,171	-	*11,173	*1,035	*3,256	*80,082	-	*39,751	*45,033	35,208	433,697	-
Land	22,684,308	7,752,298	1,720,107	2,172,133	1,764,477	1,874,601	2,095,246	977,995	721,229	1,783,302	343,101	592,200	887,618
Intangible assets (Amortizable)	3,158,678	97,771	102,910	16,177	131,360	81,067	162,979	164,745	172,355	260,404	188,798	149,681	1,630,431
Less: Accumulated amortization	594,427	37,826	33,275	12,419	31,455	17,316	62,110	107,138	60,683	85,994	44,732	21,444	80,035
Other assets	5,047,079	807,061	337,843	436,247	244,582	419,426	280,842	141,653	111,788	1,501,339	153,091	589,601	23,606
Total liabilities	**137,676,956**	**28,274,085**	**4,899,079**	**6,277,381**	**7,100,971**	**9,550,224**	**12,153,982**	**8,396,551**	**7,158,307**	**18,901,940**	**5,124,121**	**10,926,092**	**18,914,223**
Accounts payable	6,910,164	295,700	45,650	16,898	66,600	94,690	232,905	379,785	330,480	1,697,173	571,424	918,358	2,260,499
Mortgages, notes, and bonds under one year	14,827,007	1,700,812	473,086	379,116	635,624	1,315,867	1,621,250	2,077,728	1,081,902	2,474,763	877,718	1,159,584	1,029,557
Other current liabilities	7,378,888	740,159	23,974	297,915	132,711	427,196	265,701	374,565	467,390	1,375,742	488,355	963,322	1,821,857
Loans from shareholders	16,939,500	4,208,131	3,656,200	847,577	2,658,466	1,173,720	1,145,325	562,108	614,290	872,679	92,798	273,967	834,239
Mortgages, notes, bonds, one year or more	41,098,453	9,048,894	812,349	1,143,569	2,009,506	4,260,010	4,310,250	2,556,041	2,459,907	4,805,108	900,242	3,493,512	5,299,063
Other liabilities	6,829,721	1,577,955	50,063	111,354	233,233	292,499	311,937	100,444	137,172	528,091	-46,003	494,964	3,038,012
Net worth	43,693,223	10,702,434	-162,243	3,480,953	1,364,831	1,986,242	4,266,613	2,345,880	2,067,165	7,148,383	2,239,588	3,622,384	4,630,994
Total receipts	**154,833,467**	**7,909,240**	**1,733,597**	**3,693,127**	**7,324,808**	**11,819,274**	**19,184,130**	**14,783,342**	**13,017,544**	**24,088,121**	**7,830,550**	**17,264,138**	**26,185,597**
Business receipts	140,071,329	118,142	1,273,601	3,012,964	6,461,373	10,621,955	18,110,962	13,867,808	12,766,635	23,699,551	7,589,603	16,766,349	25,782,387
Interest	777,050	304,471	70,514	26,233	27,267	42,193	33,123	32,478	17,596	92,454	20,028	52,328	58,365
Interest on govt. obligations, total	83,764	12,774	*3,482	*6,087	*484	*331	*20,273	*2,517	2,604	5,790	*844	12,836	15,744
Rents	933,436	274,062	53,482	40,339	91,104	142,825	68,605	69,243	29,112	81,552	4,080	58,626	20,408
Royalties	113,373	22,305	*5,603	*12,424	*4,298	*6,370	*3,464	*10,602	*1,687	*8,352	5,670	16,450	16,148
Net S-T capital gain less net LT loss	13,507	*4,704	*2,023	*1,393	*12	*974	*1,885	*7	*11	1,178	41	884	396
Net L-T capital gain less net ST loss	1,039,869	295,479	103,907	47,786	113,235	77,128	112,355	83,678	28,390	111,720	33,667	13,071	19,452
Net gain, noncapital assets	864,308	191,182	15,944	33,532	56,630	102,345	109,293	160,093	34,095	85,844	26,838	34,699	13,813
Other receipts	10,866,919	6,662,157	200,275	505,743	564,028	821,974	719,771	549,033	135,888	-1,709	149,094	306,347	254,317
Total deductions	**150,411,258**	**7,675,261**	**1,978,918**	**3,443,392**	**6,992,214**	**11,335,290**	**18,200,842**	**14,182,572**	**12,667,147**	**23,689,253**	**7,536,951**	**17,105,230**	**25,604,189**
Cost of goods	74,252,988	30,956	238,655	457,857	1,161,464	2,471,953	5,543,262	5,899,110	6,867,118	12,909,627	5,621,676	13,783,803	19,267,504
Compensation of officers	3,396,822	258,267	68,249	228,239	251,562	415,303	644,919	484,888	273,905	480,539	88,521	109,134	93,297
Salaries and wages	11,676,895	637,634	224,766	330,192	574,626	918,667	2,123,976	1,312,260	1,114,964	1,961,341	583,473	716,533	1,178,463
Rent paid on business property	6,946,569	541,080	156,160	331,445	984,112	1,480,202	1,043,232	615,629	405,395	766,312	87,676	185,449	349,877
Taxes paid	3,054,103	289,657	78,022	168,885	247,612	262,667	412,090	282,659	259,007	481,565	118,821	203,253	249,867
Interest paid	4,054,424	636,259	121,623	162,510	250,014	387,141	471,170	330,891	235,276	520,269	118,120	386,293	434,858
Amortization	310,191	9,764	*3,630	*809	3,769	4,943	11,357	11,215	15,312	45,712	21,152	45,815	136,714
Depreciation	6,774,824	727,996	240,274	332,187	518,831	938,700	1,057,543	717,085	438,163	814,677	168,018	321,373	499,978
Advertising	462,699	15,554	3,701	26,634	21,691	36,221	53,042	29,287	42,779	63,326	28,962	54,379	87,124
Pension, profit-sharing, stock, annuity	337,273	11,643	*2,870	*1,443	4,900	10,910	20,900	45,246	22,944	55,755	24,480	29,084	107,098
Employee benefit programs	1,354,396	91,477	27,174	48,596	58,764	113,569	149,221	80,931	124,201	177,845	58,520	83,219	340,880
Net income (less deficit)	**4,403,343**	**221,205**	**-248,803**	**243,649**	**332,111**	**483,653**	**963,015**	**598,252**	**347,794**	**393,392**	**292,907**	**146,231**	**629,939**
Income subject to tax	**2,991,030**	**575,388**	**95,993**	**157,328**	**148,915**	**184,207**	**160,504**	**120,734**	**103,237**	**305,301**	**158,488**	**219,621**	**761,315**
Total income tax before credits [7]	894,193	149,298	23,604	27,229	33,618	40,785	46,380	36,419	32,983	104,186	56,960	76,310	266,421
Income tax	887,177	147,791	23,473	27,148	33,618	40,432	45,991	36,176	32,834	102,805	54,573	75,947	266,388
Alternative minimum tax	6,490	*1,415	102	-	-	*353	*389	*243	*149	1,381	2,063	*362	34
Foreign tax credit	19,026	*2,087	*27	-	*7	1	*2	-	*18	*325	*659	12	15,887
General business credit	12,984	874	1	*69	223	933	474	*251	2,127	2,336	*946	138	4,611
Prior year minimum tax credit	3,431	*389	-	-	*46	-	-	*154	*787	*1,390	71	540	54
Total income tax after credits [2]	**858,753**	**145,948**	**23,576**	**27,159**	**33,342**	**39,851**	**45,903**	**36,014**	**30,051**	**100,135**	**55,284**	**75,621**	**245,869**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Mining													
Number of returns	**39,114**	**12,186**	**4,570**	**7,149**	**3,114**	**2,900**	**4,294**	**2,146**	**1,336**	**1,010**	**146**	**101**	**164**
Total assets	**795,141,328**	**27,309,240**	**2,338,099**	**7,806,451**	**2,104,292**	**4,064,687**	**9,591,560**	**8,672,109**	**9,029,236**	**38,719,327**	**17,559,147**	**31,793,765**	**636,153,415**
Cash	30,566,750	2,506,226	389,737	795,075	425,455	604,529	1,811,690	1,521,525	1,576,398	4,077,021	1,304,687	1,721,592	13,832,815
Notes and accounts receivable	104,099,951	4,160,489	463,110	509,767	206,682	326,632	722,641	1,376,605	1,164,866	5,314,458	2,035,963	4,128,088	83,690,649
Less: Allowance for bad debts	489,189	*3,922	-	-	*1,552	*16,243	*55	*4,430	5,128	36,989	17,741	22,007	381,124
Inventories	19,267,895	854,927	*34,029	53,879	*19,221	18,818	77,124	155,041	211,295	1,039,888	400,388	689,118	15,714,168
U.S. govt. obligations, total	629,303	*79,243	-	*178	*15,140	*68,828	-	*268	*65,149	*89,117	*33,302	131,075	147,004
Tax-exempt securities	598,425	*99,009	-	-	-	*20,656	*21,071	*297,505	1,291	*150,984	3,599	4,133	177
Other current assets	23,355,060	717,347	282,355	185,428	70,112	374,009	564,840	502,735	551,673	1,599,288	611,261	795,994	17,100,019
Loans to shareholders	3,177,674	195,637	*8,613	*48,374	*136,895	*111,695	50,818	211,073	121,316	336,595	*1,803	43,998	1,910,858
Mortgage and real estate loans	416,301	*70,664	-	-	-	*60,987	*11,597	-	*1,524	*10,763	4,828	574	255,363
Other investments	146,885,769	6,309,746	514,149	573,782	521,635	860,511	1,016,412	1,078,459	1,151,553	6,395,265	1,989,097	6,912,620	119,562,540
Depreciable assets [25]	241,414,156	7,305,596	320,038	929,411	821,775	1,290,160	4,296,023	3,860,370	4,998,691	13,198,246	7,499,721	8,184,198	188,709,927
Less: Accumulated depreciation [25]	104,921,641	1,538,226	152,974	754,898	508,763	638,877	2,915,482	2,455,850	3,038,996	7,316,915	3,579,557	3,931,826	78,089,275
Depletable assets	305,939,252	2,665,587	*242,882	689,846	515,782	1,106,276	3,755,015	2,455,637	2,073,606	15,995,283	7,229,231	17,500,397	251,709,708
Less: Accumulated depletion	95,048,485	273,179	*82,951	139,235	265,101	496,803	405,857	982,904	976,291	6,109,672	1,972,405	7,280,549	76,063,538
Land	7,867,078	577,308	*1,371	53,651	*140,237	179,464	142,997	112,317	296,073	717,715	234,328	322,005	5,089,612
Intangible assets (Amortizable)	53,034,161	1,216,396	*4,884	131,065	*843	101,318	217,351	648,493	489,949	2,377,163	1,442,144	1,246,867	45,157,687
Less: Accumulated amortization	11,824,453	52,293	*683	*36,883	*717	19,595	26,992	231,413	188,734	385,037	284,379	199,939	10,397,789
Other assets	70,173,320	2,418,686	313,539	4,767,011	6,647	112,321	252,366	126,679	535,000	1,266,153	622,879	1,547,427	58,204,613
Total liabilities	**795,141,328**	**27,309,240**	**2,338,099**	**7,806,451**	**2,104,292**	**4,064,687**	**9,591,560**	**8,672,109**	**9,029,236**	**38,719,327**	**17,559,147**	**31,793,765**	**636,153,415**
Accounts payable	82,119,580	1,351,421	799,341	470,594	99,125	468,028	681,604	845,264	773,951	4,384,310	1,397,541	2,179,049	68,669,352
Mortgages, notes, and bonds under one year	22,149,939	1,682,575	*187,725	155,716	54,307	342,638	415,909	890,337	680,048	1,853,296	1,095,022	1,210,137	13,582,227
Other current liabilities	49,016,071	978,880	73,339	164,549	158,609	269,524	541,381	807,411	646,877	2,246,486	1,278,817	1,745,186	40,105,011
Loans from shareholders	8,946,352	1,176,681	*281,277	392,417	*882,322	*189,932	222,281	377,135	346,931	941,173	410,045	224,157	3,502,002
Mortgages, notes, bonds, one year or more	163,934,516	5,438,340	*222,578	243,862	296,283	777,614	1,266,163	1,038,940	1,755,462	6,938,817	4,541,722	5,444,646	135,970,089
Other liabilities	107,805,058	2,633,507	*71,378	4,954,433	13,035	147,834	238,910	306,681	511,903	2,678,220	1,544,899	2,591,859	92,112,400
Net worth	361,169,811	14,047,836	702,461	1,424,880	600,611	1,869,116	6,225,313	4,406,341	4,314,064	19,677,026	7,291,100	18,398,731	282,212,332
Total receipts	**395,103,081**	**3,285,734**	**465,826**	**1,819,692**	**1,404,929**	**2,489,955**	**7,375,595**	**8,682,351**	**10,026,827**	**24,059,618**	**11,154,508**	**16,743,153**	**307,594,893**
Business receipts	351,159,165	55,546	335,138	1,188,783	1,220,154	2,001,529	6,724,033	8,144,268	9,174,691	22,007,689	10,265,204	15,715,818	274,326,313
Interest	5,412,855	465,164	3,790	28,390	16,251	17,024	30,375	43,897	67,808	162,299	64,194	212,741	4,300,922
Interest on govt. obligations, total	139,451	12,357	*3,215	*3,500	*777	*1,278	9,111	21,692	1,396	17,237	6,610	5,518	56,762
Rents	897,251	76,604	*193	*1,919	*579	*9,199	*10,066	9,770	14,460	12,023	10,008	56,586	695,842
Royalties	1,636,847	89,323	*35,798	*71,841	*20,164	51,182	15,688	49,300	72,563	52,823	32,202	144,392	1,001,571
Net S-T capital gain less net LT loss	128,922	*12,621	-	*34,228	*253	*132	*1,879	*174	*29,562	4,157	10,546	113	35,258
Net L-T capital gain less net ST loss	5,295,288	175,120	-	*42,985	*41,332	91,171	175,161	40,892	123,173	378,905	334,384	199,718	3,692,445
Net gain, noncapital assets	4,242,085	73,201	*11,492	*43,501	*48,953	84,229	130,718	100,733	130,388	394,984	143,540	140,656	2,939,689
Other receipts	17,992,837	2,315,947	76,191	402,207	46,939	231,266	276,258	266,745	408,443	988,509	254,987	227,040	12,498,306
Total deductions	**345,307,829**	**2,941,653**	**443,060**	**1,458,620**	**1,236,081**	**2,106,333**	**6,587,331**	**7,776,264**	**9,357,815**	**21,961,064**	**10,540,044**	**14,928,712**	**265,970,852**
Cost of goods	175,048,476	29,917	86,517	146,455	234,343	460,160	1,536,275	3,090,437	4,146,377	10,194,284	5,099,596	7,393,405	142,630,710
Compensation of officers	4,524,091	143,014	*30,778	214,675	115,744	169,788	393,525	341,265	339,001	474,283	165,363	163,485	1,973,170
Salaries and wages	19,649,196	434,379	119,592	131,277	211,400	231,331	901,077	732,637	793,101	1,806,515	787,979	1,042,674	12,457,234
Rent paid on business property	6,934,641	51,392	9,726	50,149	23,197	242,614	169,147	479,232	357,233	561,440	204,666	193,566	4,592,277
Taxes paid	10,993,117	70,220	28,644	67,400	54,428	83,823	296,721	249,804	256,226	725,832	332,987	387,406	8,439,626
Interest paid	14,927,015	630,945	50,048	32,943	17,998	64,982	104,294	98,792	162,953	755,119	460,810	541,085	12,007,045
Amortization	5,153,105	77,497	*1,441	9,307	*5,610	27,200	41,889	19,394	69,585	363,687	142,149	511,137	3,884,210
Depreciation	20,179,647	104,276	39,572	55,659	59,258	142,092	322,930	346,239	491,051	1,468,631	889,287	884,220	15,376,433
Advertising	284,834	1,386	*2,359	8,538	4,414	9,808	11,708	18,501	19,323	34,032	11,919	15,175	147,670
Pension, profit-sharing, stock, annuity	1,448,159	39,189	*5,343	*33,688	*7,320	25,409	13,946	46,844	49,364	78,035	31,491	53,367	1,064,163
Employee benefit programs	3,979,833	18,995	*6,594	16,089	19,119	14,751	51,215	117,715	122,919	244,380	147,771	153,899	3,066,387
Net income (less deficit)	**54,033,366**	**364,215**	**19,551**	**357,572**	**168,071**	**382,344**	**779,154**	**884,395**	**667,616**	**2,081,550**	**621,886**	**2,031,943**	**45,675,068**
Income subject to tax	**49,186,831**	**728,736**	***20,094**	**139,698**	**66,501**	**94,084**	**235,847**	**171,406**	**299,382**	**870,726**	**814,736**	**1,378,975**	**44,366,646**
Total income tax before credits [7]	17,450,009	249,577	*5,517	46,981	17,224	32,370	75,582	54,398	102,066	307,888	285,723	488,308	15,784,373
Income tax	17,174,123	246,797	*5,506	46,936	17,218	31,416	75,573	54,366	101,675	298,533	283,212	481,484	15,531,407
Alternative minimum tax	340,796	2,445	-	22	6	939	*89	*32	*357	9,138	2,251	6,486	319,031
Foreign tax credit	6,878,650	*4,280	*44	*716	*1,590	-	2	-	*3,364	*2,727	*33,671	268,079	6,564,177
General business credit	61,232	32	-	3	-	*42	18	4,194	*356	*512	324	1,658	54,093
Prior year minimum tax credit	265,896	54	-	-	-	*919	-	4,320	-	3,773	*9,843	7,050	239,937
Total income tax after credits [2]	**10,244,230**	**245,211**	***5,473**	**46,262**	**15,634**	**31,409**	**75,562**	**45,884**	**98,346**	**300,877**	**241,886**	**211,522**	**8,926,165**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Utilities													
Number of returns	**7,661**	**1,786**	**1,965**	***417**	**1,963**	**393**	**453**	**130**	**206**	**141**	**28**	**29**	**148**
Total assets	**1,509,370,622**	**33,333,552**	**319,421**	***194,384**	**3,969,259**	**463,013**	**7,002,588**	**1,599,116**	**3,145,462**	**11,146,808**	**5,983,272**	**11,793,488**	**1,430,420,258**
Cash	41,057,073	1,024,981	97,371	*19,724	287,105	51,073	753,827	181,296	232,303	575,016	260,226	750,608	36,823,543
Notes and accounts receivable	122,966,609	18,989,647	*34,426	9	50,832	*20,127	1,468,373	224,630	150,772	552,321	317,725	796,794	100,360,955
Less: Allowance for bad debts	6,242,006	*151,110	-	-	*269	*249	*858	*436	*1,477	15,297	3,868	6,690	6,061,753
Inventories	31,712,737	*14,507	-	-	*1,976	*32,748	*11,937	*21,063	167,220	282,441	75,104	837,322	30,268,420
U.S. govt. obligations, total	1,320,472	-	-	-	-	-	-	-	-	2,113	-	-	1,318,359
Tax-exempt securities	17,011	-	-	-	-	-	-	-	-	-	101	-	16,910
Other current assets	88,717,914	6,554,077	*7,205	2	8,002	*5,291	456,971	27,998	136,749	590,062	685,223	322,089	79,924,246
Loans to shareholders	303,716	*2,869	-	-	-	*2,280	*24,121	*2,417	*1,087	*32,593	*36,686	*220	201,443
Mortgage and real estate loans	*3,510,761	*4,783	*5,851	-	477	-	-	-	-	-	-	105,592	3,394,058
Other investments	180,954,238	1,636,151	*63,997	-	*495,755	-	2,053,533	*413,508	669,513	1,776,079	599,838	3,090,159	170,155,707
Depreciable assets [25]	1,119,133,113	478,043	207,230	*114,436	3,119,907	552,076	1,892,555	975,175	1,718,515	7,729,015	4,038,571	7,332,654	1,090,974,937
Less: Accumulated depreciation [25]	371,207,636	233,311	108,239	*35,383	668,017	246,075	650,932	354,913	568,962	2,873,131	1,225,914	2,561,854	361,680,907
Depletable assets	21,281,162	*68,366	*3	-	101,090	-	-	-	-	*4,047	4,164	2,526	21,100,965
Less: Accumulated depletion	5,979,767	1,448	*3	-	405	-	-	-	-	*2,479	3,814	653	5,970,966
Land	4,190,695	*37,657	*9,257	*95,520	54,790	*14,228	78,035	*15,604	52,122	68,327	88,611	107,964	3,568,580
Intangible assets (Amortizable)	63,534,429	*73,899	*1,399	*[1]	*510,620	*19,253	873,258	23,698	60,803	1,075,862	108,000	527,676	60,259,961
Less: Accumulated amortization	5,183,912	*56,456	*262	-	*8,100	*12,921	4,463	*5,597	13,045	142,991	*33,420	226,031	4,680,626
Other assets	219,284,012	4,890,898	*1,187	*78	*15,496	*25,182	46,232	74,670	539,863	1,492,830	1,036,038	715,112	210,446,426
Total liabilities	**1,509,370,622**	**33,333,552**	**319,421**	***194,384**	**3,969,259**	**463,013**	**7,002,588**	**1,599,116**	**3,145,462**	**11,146,808**	**5,983,272**	**11,793,488**	**1,430,420,258**
Accounts payable	94,001,478	19,850,717	*25,847	*60	510,598	*22,266	1,050,144	110,882	132,557	707,793	276,969	893,454	70,420,191
Mortgages, notes, and bonds under one year	66,922,768	*1,241,891	*27,329	17	*54,432	*46,515	605,058	40,969	146,888	955,152	614,549	373,347	62,816,622
Other current liabilities	101,792,543	6,260,551	*26,093	*314	309,012	*42,007	370,163	59,561	78,825	502,668	192,710	1,036,657	92,913,980
Loans from shareholders	3,895,337	*50,581	*11,243	-	*34,414	*29,384	*61,570	*40,856	*33,650	*77,740	16,111	17,953	3,521,837
Mortgages, notes, bonds, one year or more	483,959,396	2,038,393	*68,933	*114,123	1,212,486	*180,373	542,730	596,846	1,207,699	3,077,020	1,800,213	5,042,459	468,078,121
Other liabilities	383,164,821	28,788,910	*4,507	*190	*298,230	*43,032	1,420,527	241,185	691,421	2,134,532	1,517,840	1,999,160	346,025,286
Net worth	375,634,279	-24,897,491	155,470	*79,680	1,550,086	99,436	2,952,396	508,817	854,423	3,691,903	1,564,879	2,430,459	386,644,222
Total receipts	**714,001,076**	**2,054,434**	**131,205**	***57,374**	**815,679**	**313,138**	**781,005**	**560,325**	**1,676,685**	**4,236,027**	**2,363,769**	**5,667,952**	**695,343,481**
Business receipts	664,918,890	*8,070	98,604	*56,709	740,259	252,157	737,569	506,726	1,559,354	3,893,481	2,235,117	5,033,280	649,797,562
Interest	10,919,125	404,168	*2,892	*622	8,630	*1,566	9,524	11,497	25,177	86,130	42,032	207,090	10,119,797
Interest on govt. obligations, total	227,675	-	-	-	-	-	-	3	*1,139	*635	2,731	3,490	219,678
Rents	2,563,337	-	-	-	*637	2	*4,168	*1,932	*1,769	7,396	4,916	10,413	2,532,104
Royalties	101,331	*21	-	-	*58	-	-	[1]	7	22,577	19	3,211	75,437
Net S-T capital gain less net LT loss	191,661	*7	-	-	*112	-	-	10	3,271	*17	-	-	188,245
Net L-T capital gain less net ST loss	9,711,530	*235,737	*747	-	*32,706	14,358	-	*2,201	*8,344	*7,857	3,051	240,991	9,165,538
Net gain, noncapital assets	10,390,967	*149,353	*20,523	-	*2,240	19,715	-	*236	*336	680	279	*17,966	10,179,637
Other receipts	13,680,657	1,168,180	*7,399	*43	30,802	*25,340	29,702	37,720	76,580	215,383	74,632	149,843	11,865,034
Total deductions	**671,001,908**	**2,144,482**	**161,692**	***53,714**	**739,428**	**290,988**	**784,225**	**561,724**	**1,660,215**	**4,057,101**	**2,216,878**	**5,595,762**	**652,735,700**
Cost of goods	411,604,505	*19,692	*47,912	*85	*45,222	*58,425	167,831	206,062	1,130,193	2,420,991	1,239,869	3,493,510	402,774,714
Compensation of officers	2,873,156	*5,529	*5,101	*76	162,734	*12,799	105,219	21,267	31,758	40,513	40,725	30,924	2,416,510
Salaries and wages	25,979,729	56,616	*12,249	*2,128	59,228	*14,027	63,684	64,683	63,879	164,272	138,432	257,597	25,082,936
Rent paid on business property	4,764,203	5,757	*4,177	*14	34,452	*8,644	21,923	14,505	36,518	74,141	34,169	32,330	4,497,573
Taxes paid	21,623,714	25,577	3,518	*1,002	31,775	12,549	28,386	24,524	37,351	143,142	67,978	89,251	21,158,661
Interest paid	37,049,239	241,794	*5,596	*29	31,023	*12,498	34,746	35,602	69,252	263,165	159,663	393,390	35,802,480
Amortization	4,265,125	6,397	*311	-	*2,298	*1,417	28,729	905	13,895	43,647	5,431	20,391	4,141,704
Depreciation	36,366,171	14,367	*7,501	*6,488	48,074	23,590	42,939	40,858	64,272	259,235	138,665	302,370	35,417,812
Advertising	712,605	*1,271	*1,824	*15	*304	*6,220	*2,849	*654	*3,489	9,062	14,641	6,608	665,667
Pension, profit-sharing, stock, annuity	4,722,167	*2,250	-	*84	*8,942	*696	*3,283	9,324	3,957	23,681	26,851	17,575	4,625,525
Employee benefit programs	7,487,081	*2,245	*1,754	*83	14,814	*4,782	6,672	10,634	15,638	46,342	51,377	51,480	7,281,259
Net income (less deficit)	**43,448,466**	**-89,586**	**-30,486**	***3,660**	**76,625**	**22,150**	**-3,084**	**-1,401**	**15,332**	**178,300**	**144,160**	**68,700**	**43,064,097**
Income subject to tax	**41,839,176**	***109,785**	***3,070**	***2,127**	***22,594**	***39,903**	***14,597**	***22,077**	**38,777**	**228,544**	**85,289**	**116,938**	**41,155,474**
Total income tax before credits [7]	14,782,861	43,249	*460	*369	*7,282	*13,718	*4,535	7,613	14,076	82,650	30,707	42,564	14,535,638
Income tax	14,671,322	*42,665	*460	*369	*7,282	*13,557	*4,535	*7,476	13,168	78,474	29,269	40,606	14,433,459
Alternative minimum tax	104,778	584	-	-	-	*154	-	136	359	3,341	1,437	831	97,935
Foreign tax credit	251,547	*252	-	-	-	-	-	-	-	-	*71	-	251,225
General business credit	1,022,550	-	*26	2	572	-	*3,439	22	-	7,948	565	13	1,009,964
Prior year minimum tax credit	806,789	-	-	-	-	-	*204	*132	51	1,096	119	582	804,605
Total income tax after credits [2]	**12,701,975**	**42,996**	***435**	***367**	***6,710**	***13,718**	***892**	**7,459**	**14,025**	**73,607**	**29,952**	**41,969**	**12,469,845**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Construction													
Number of returns	**780,606**	**125,850**	**113,786**	**135,481**	**127,887**	**91,910**	**96,145**	**45,163**	**22,142**	**19,172**	**1,845**	**882**	**344**
Total assets	**827,766,869**	**48,191,131**	**7,567,034**	**11,511,814**	**23,722,052**	**28,302,763**	**59,889,944**	**66,095,804**	**63,044,221**	**162,354,630**	**56,419,985**	**65,393,564**	**235,273,928**
Cash	109,003,976	3,659,845	755,734	1,390,359	3,379,699	4,068,817	9,528,275	8,614,134	8,615,674	23,572,538	8,698,599	8,450,578	28,269,724
Notes and accounts receivable	195,380,456	2,039,522	323,607	914,379	1,921,642	3,186,934	8,819,155	12,901,562	16,703,656	56,313,774	21,253,148	22,275,234	48,727,844
Less: Allowance for bad debts	1,378,783	*15,987	*703	*555	*12,032	19,177	25,831	78,525	137,935	340,860	173,048	167,783	406,346
Inventories	140,944,893	6,865,201	1,473,453	1,646,017	5,061,419	4,861,008	13,076,260	11,863,998	11,502,156	21,559,297	6,594,087	9,001,076	47,440,921
U.S. govt. obligations, total	770,534	*293	*137	*103	11,495	*8,859	*18,095	*3,239	*76,745	177,645	85,025	*124,282	264,615
Tax-exempt securities	1,211,017	*114,147	*560	-	-	*46,294	*18,840	*34,733	*19,729	202,380	194,820	187,369	392,145
Other current assets	92,663,683	5,913,819	1,251,754	1,407,427	2,660,473	4,968,992	8,162,769	10,878,955	8,791,546	20,014,185	6,124,376	6,049,921	16,439,467
Loans to shareholders	11,958,625	875,932	451,369	817,621	953,073	1,187,879	2,084,869	1,656,848	1,170,916	1,594,526	206,384	348,310	610,899
Mortgage and real estate loans	4,734,863	383,290	100,774	*79,123	*105,016	133,921	236,396	147,984	110,012	697,389	199,537	33,632	2,507,790
Other investments	77,806,649	10,646,769	1,039,137	1,324,176	1,692,096	1,857,130	2,678,552	3,739,354	3,311,039	8,525,132	3,368,230	5,577,936	34,047,098
Depreciable assets [25]	277,652,203	8,128,289	3,232,181	7,350,900	17,323,092	18,654,170	37,727,115	34,498,414	26,739,186	54,562,359	15,619,365	16,580,410	37,236,722
Less: Accumulated depreciation [25]	171,610,485	2,702,135	1,985,717	5,063,909	12,448,902	12,968,058	27,262,926	23,029,329	17,318,269	34,401,592	8,951,489	8,726,054	16,752,105
Depletable assets	1,474,733	-	*5,628	*6,209	539	*2,700	*93,651	*19,409	40,018	145,457	54,401	107,406	999,314
Less: Accumulated depletion	345,540	-	*1,035	*3,106	-	*2,115	*40,561	*7,298	23,378	27,685	14,153	43,718	182,491
Land	35,407,406	7,550,090	623,089	946,387	1,837,500	1,789,015	2,918,838	2,702,875	2,067,347	5,184,868	1,146,798	1,334,182	7,306,418
Intangible assets (Amortizable)	26,361,092	2,075,740	32,570	127,814	107,067	242,401	379,067	698,869	373,533	1,411,624	975,496	3,140,236	16,796,675
Less: Accumulated amortization	3,992,635	250,992	8,588	58,166	34,134	161,007	168,299	216,378	160,772	208,780	110,419	221,300	2,393,801
Other assets	29,724,182	2,907,308	273,086	627,036	1,164,009	445,000	1,645,676	1,666,959	1,163,020	3,372,374	1,148,827	1,341,848	13,969,040
Total liabilities	**827,766,869**	**48,191,131**	**7,567,034**	**11,511,814**	**23,722,052**	**28,302,763**	**59,889,944**	**66,095,804**	**63,044,221**	**162,354,630**	**56,419,985**	**65,393,564**	**235,273,928**
Accounts payable	133,333,171	2,358,706	200,159	604,045	1,355,930	2,134,283	6,040,554	7,862,800	10,259,432	32,926,395	12,805,552	14,782,803	42,002,512
Mortgages, notes, and bonds under one year	85,697,019	7,571,856	1,185,659	1,473,511	3,836,012	4,266,546	10,701,094	10,294,748	8,268,061	20,548,340	4,808,732	4,579,844	8,162,615
Other current liabilities	117,151,780	2,698,079	492,350	655,117	1,898,729	2,822,631	6,564,239	8,457,697	10,131,643	24,426,286	10,554,225	10,753,534	37,697,248
Loans from shareholders	40,014,367	6,066,435	2,770,299	2,499,444	3,964,256	4,397,962	4,306,808	4,204,318	3,222,125	5,086,711	1,012,905	596,285	1,886,817
Mortgages, notes, bonds, one year or more	175,373,516	13,787,729	1,396,172	3,519,297	6,291,043	7,630,035	15,253,953	16,942,811	12,388,257	22,742,380	8,129,341	11,984,221	55,308,276
Other liabilities	31,795,946	3,774,552	506,432	417,302	594,026	1,029,844	2,211,359	2,100,023	1,353,490	4,578,888	1,548,918	1,802,955	11,878,158
Net worth	244,401,070	11,933,775	1,015,962	2,343,097	5,782,055	6,021,461	14,811,937	16,233,407	17,421,213	52,045,629	17,560,312	20,893,921	78,338,302
Total receipts	**1,611,668,283**	**3,610,460**	**7,395,229**	**23,501,054**	**47,283,958**	**65,575,222**	**156,100,798**	**159,303,261**	**158,347,516**	**385,924,856**	**127,026,239**	**132,550,709**	**345,048,981**
Business receipts	1,587,919,987	640,488	7,015,158	23,076,059	46,625,252	65,053,316	154,826,185	158,011,329	157,013,625	382,996,698	125,782,642	130,801,066	336,078,168
Interest	3,563,311	186,296	20,337	28,061	70,764	57,191	124,435	143,891	153,891	423,070	106,022	190,444	2,058,909
Interest on govt. obligations, total	232,733	15,310	*496	*244	*1,683	2,872	5,554	5,853	7,772	36,690	25,303	33,296	97,661
Rents	1,597,104	225,054	39,778	34,402	50,355	100,712	82,599	99,786	90,364	165,769	82,640	121,093	504,552
Royalties	191,224	*249	*3,479	*4,362	42	*182	*1,147	*1,964	*2,193	*11,349	*38,744	57,794	69,719
Net S-T capital gain less net LT loss	131,850	*4,731	*851	*3,522	*90	*224	*3,800	*72,650	6,057	6,738	2,305	1,398	29,484
Net L-T capital gain less net ST loss	2,758,641	156,266	55,626	28,220	64,530	64,270	44,575	143,306	144,090	142,846	107,603	450,528	1,356,782
Net gain, noncapital assets	2,257,027	188,212	64,193	80,564	104,810	131,468	264,282	169,680	179,967	429,632	106,716	113,205	424,298
Other receipts	12,311,955	2,170,196	194,442	242,261	362,124	163,530	738,068	618,311	745,042	1,692,065	752,395	775,713	3,857,808
Total deductions	**1,558,305,961**	**4,573,011**	**7,154,715**	**21,827,122**	**45,260,541**	**63,806,119**	**150,577,594**	**152,980,650**	**153,033,444**	**369,964,615**	**121,828,330**	**127,102,651**	**340,197,170**
Cost of goods	1,190,969,868	278,891	2,313,720	9,234,453	23,210,070	35,027,789	95,942,587	106,419,600	114,297,183	306,287,812	104,893,088	109,104,547	283,960,128
Compensation of officers	47,891,387	185,056	856,566	2,696,566	3,993,046	4,674,157	8,569,667	6,571,747	5,313,440	9,096,486	2,206,665	1,493,163	2,234,828
Salaries and wages	83,148,810	702,581	369,142	1,595,960	4,216,635	6,839,972	13,562,088	11,661,897	8,935,008	13,986,726	3,939,701	4,707,136	12,631,963
Rent paid on business property	25,939,263	85,484	236,760	537,994	1,210,431	1,619,458	3,211,649	3,137,241	3,115,393	6,406,367	1,555,876	1,781,335	3,041,276
Taxes paid	26,353,593	251,628	210,082	647,108	1,300,118	1,784,276	3,863,306	3,422,385	2,935,893	5,535,703	1,482,971	1,390,381	3,529,742
Interest paid	14,194,974	553,007	177,333	394,590	611,182	792,002	1,556,708	1,425,062	1,218,690	2,470,271	708,489	873,167	3,414,472
Amortization	1,196,470	57,692	3,580	9,333	4,753	14,580	47,477	48,914	29,714	82,202	45,755	91,727	760,742
Depreciation	21,228,710	301,885	321,547	650,989	1,217,101	1,399,206	2,522,496	2,550,857	2,124,987	4,652,531	1,318,266	1,414,973	2,753,871
Advertising	5,953,549	36,459	83,808	202,037	413,601	426,861	902,401	780,056	562,896	724,028	261,816	286,549	1,273,038
Pension, profit-sharing, stock, annuity	5,223,050	9,074	48,611	151,036	138,198	236,136	505,407	631,128	609,641	1,378,453	410,001	353,387	751,979
Employee benefit programs	16,123,139	47,717	52,669	173,842	402,158	704,975	1,981,346	1,890,858	1,771,526	4,198,531	1,512,964	1,284,726	2,101,828
Net income (less deficit)	**53,530,261**	**-977,861**	**240,018**	**1,673,688**	**2,021,870**	**1,766,231**	**5,517,650**	**6,316,758**	**5,310,577**	**15,929,156**	**5,172,969**	**5,429,703**	**5,129,501**
Income subject to tax	**17,534,953**	**384,624**	**110,198**	**194,983**	**291,063**	**356,539**	**688,935**	**1,044,906**	**1,212,520**	**3,003,816**	**1,057,166**	**1,655,268**	**7,534,935**
Total income tax before credits [7]	5,725,231	123,183	14,166	30,032	50,922	60,068	148,636	297,148	379,254	1,030,960	368,055	576,988	2,645,820
Income tax	5,674,040	121,481	13,320	33,039	58,596	59,802	143,686	295,707	373,543	1,007,441	361,488	571,714	2,634,223
Alternative minimum tax	35,642	*573	-	-	*293	*165	*2,448	1,363	5,588	17,211	3,353	1,739	2,909
Foreign tax credit	183,365	*2	*2	*8	*228	1,546	*10	*159	*[1]	*5,311	*24	1,824	174,253
General business credit	72,988	*514	*25	10	63	68	2,278	2,559	2,789	8,719	3,683	3,642	48,639
Prior year minimum tax credit	22,027	*[1]	*132	-	*25	135	*548	*350	2,459	12,441	1,699	2,233	2,005
Total income tax after credits [2]	**5,446,848**	**122,667**	**14,007**	**30,014**	**50,607**	**58,320**	**145,800**	**294,077**	**374,005**	**1,004,489**	**362,649**	**569,289**	**2,420,923**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Manufacturing													
Number of returns	**273,771**	**40,301**	**26,310**	**33,162**	**29,639**	**35,507**	**42,994**	**21,993**	**17,821**	**18,926**	**3,044**	**2,035**	**2,038**
Total assets	**10,424,586,889**	**31,944,985**	**2,882,057**	**3,745,462**	**6,317,521**	**13,583,734**	**32,028,616**	**40,097,353**	**70,231,005**	**271,078,694**	**155,455,385**	**273,833,003**	**9,523,389,074**
Cash	362,131,420	5,812,534	670,445	961,011	1,360,851	2,558,117	5,722,187	6,298,474	8,131,698	25,205,515	12,975,464	20,357,907	272,077,217
Notes and accounts receivable	2,445,960,570	1,975,170	358,971	248,124	732,639	2,412,524	6,457,803	9,280,083	16,026,713	68,004,210	30,296,092	49,500,807	2,260,667,435
Less: Allowance for bad debts	24,119,628	17,482	*5,238	*19,499	*1,914	16,214	67,687	65,881	153,606	994,238	717,057	1,315,841	20,744,970
Inventories	603,065,253	620,904	155,044	629,336	870,482	1,852,580	5,855,443	7,872,980	13,263,149	52,890,652	27,073,734	41,728,584	450,252,365
U.S. govt. obligations, total	5,671,921	*30,629	*2,479	*32,270	-	*12,374	*20,694	*1,675	*79,606	296,636	110,669	199,329	4,885,559
Tax-exempt securities	12,273,091	10	-	-	-	*149	*845	*43,326	*43,860	414,138	233,830	783,680	10,753,253
Other current assets	538,514,915	3,337,437	189,529	244,938	261,124	574,854	1,562,984	1,380,930	2,443,885	14,760,258	8,868,769	14,443,565	490,446,644
Loans to shareholders	62,053,302	256,029	27,922	81,777	433,948	416,541	720,508	498,282	942,751	1,520,869	520,328	1,447,089	55,187,257
Mortgage and real estate loans	8,597,526	*30,020	*35,215	*22,826	*8,242	*19,044	191,209	*155,818	*21,580	114,657	46,521	59,661	7,892,734
Other investments	3,195,965,265	12,075,810	729,426	469,131	274,030	658,533	2,287,838	3,159,674	9,890,374	25,800,245	19,777,584	41,284,260	3,079,558,359
Depreciable assets [25]	2,722,918,431	4,225,795	1,003,003	2,478,673	5,904,649	12,043,721	28,624,985	32,810,067	44,028,709	145,042,569	75,552,768	114,139,055	2,257,064,438
Less: Accumulated depreciation [25]	1,496,027,957	1,482,075	809,552	1,749,873	4,217,596	8,779,624	21,661,821	23,553,384	30,339,425	91,368,902	44,931,522	65,452,661	1,201,681,521
Depletable assets	116,440,740	*15,861	-	49	*[1]	35,568	*19,351	4,590	*3,811	252,969	284,485	612,023	115,212,034
Less: Accumulated depletion	54,022,831	*6,973	-	49	-	-	*10,437	4,319	*3,367	52,607	72,798	148,471	53,723,811
Land	57,988,608	131,136	53,058	82,647	60,096	278,022	687,817	539,365	773,176	3,365,816	1,792,186	2,739,378	47,485,912
Intangible assets (Amortizable)	1,266,013,560	1,007,790	241,259	228,906	713,261	1,109,222	2,304,316	1,494,315	6,126,606	25,131,146	20,492,053	47,609,731	1,159,554,955
Less: Accumulated amortization	216,262,034	336,567	84,280	87,643	226,127	210,731	1,287,891	499,168	1,963,138	4,489,747	3,335,992	8,223,019	195,517,730
Other assets	817,424,736	4,268,957	314,775	122,838	143,837	619,055	600,473	680,525	914,624	5,184,509	6,488,273	14,067,926	784,018,944
Total liabilities	**10,424,586,889**	**31,944,985**	**2,882,057**	**3,745,462**	**6,317,521**	**13,583,734**	**32,028,616**	**40,097,353**	**70,231,005**	**271,078,694**	**155,455,385**	**273,833,003**	**9,523,389,074**
Accounts payable	1,748,762,155	2,796,686	288,009	417,975	702,612	1,680,617	4,881,732	5,249,729	9,703,126	47,305,719	18,096,206	30,006,010	1,627,633,734
Mortgages, notes, and bonds under one year	820,656,944	2,109,401	248,859	340,116	947,110	1,234,194	2,703,955	3,765,597	5,676,494	23,017,734	11,839,208	16,602,370	752,171,907
Other current liabilities	821,382,017	2,630,434	131,864	454,119	591,111	940,979	2,597,904	3,100,663	6,197,132	22,114,226	14,605,151	25,439,088	742,579,346
Loans from shareholders	145,296,406	2,545,119	1,189,135	950,302	1,683,018	2,132,288	5,014,110	3,121,913	4,764,161	7,787,252	2,597,950	5,287,058	108,224,101
Mortgages, notes, bonds, one year or more	2,111,183,116	6,872,408	454,245	875,488	1,379,685	4,252,375	7,453,503	8,757,541	10,877,942	45,639,331	32,418,674	65,090,741	1,927,111,182
Other liabilities	1,137,839,370	6,111,895	215,495	134,314	135,626	838,604	1,029,020	12,454	1,579,904	9,696,140	8,247,909	17,006,829	1,092,831,181
Net worth	3,639,466,880	8,879,040	354,451	573,149	878,359	2,504,676	8,348,394	16,089,456	31,432,247	115,518,291	67,650,287	114,400,906	3,272,837,623
Total receipts	**7,827,822,571**	**4,337,439**	**1,829,563**	**5,729,201**	**10,766,408**	**26,798,315**	**71,056,709**	**79,958,593**	**128,154,464**	**408,209,463**	**218,590,957**	**321,380,339**	**6,551,011,120**
Business receipts	7,174,961,969	193,752	1,483,670	5,511,951	10,419,190	25,826,888	70,177,440	78,771,242	125,771,573	399,275,346	212,941,135	313,643,106	5,930,946,677
Interest	203,808,375	661,134	24,071	42,056	26,975	50,097	132,840	170,273	223,442	1,547,824	822,150	1,563,279	198,544,234
Interest on govt. obligations, total	1,907,166	6,733	*558	407	*8,412	3,937	4,898	6,251	7,295	88,731	104,784	147,745	1,527,416
Rents	37,733,633	*900	*10,266	*450	*8,542	6,981	33,344	33,241	39,896	159,482	104,593	142,669	37,193,270
Royalties	100,127,363	249,106	-	75	*64	*13,441	*13,725	53,683	38,620	755,599	359,338	765,247	97,878,464
Net S-T capital gain less net LT loss	968,494	*405	*397	*894	*40	*92	36,643	*664	*495	27,623	50,138	21,298	829,804
Net L-T capital gain less net ST loss	39,922,785	160,788	*32,159	26,793	*57,870	106,420	95,960	97,100	282,655	1,005,689	749,817	712,480	36,595,054
Net gain, noncapital assets	25,718,478	171,992	42,171	82,460	99,264	197,930	105,585	193,186	265,025	839,253	674,993	355,527	22,691,095
Other receipts	180,582,161	2,849,975	235,504	60,289	143,960	562,126	449,622	617,373	1,488,424	4,061,887	2,585,543	3,113,417	164,414,041
Total deductions	**7,429,805,084**	**6,242,870**	**2,153,267**	**6,281,907**	**11,313,533**	**26,921,209**	**70,751,471**	**77,799,042**	**123,904,771**	**392,165,062**	**209,465,413**	**310,323,873**	**6,192,482,666**
Cost of goods	5,333,364,793	214,273	619,507	2,550,733	4,282,454	13,260,977	39,102,032	48,625,484	82,658,256	278,287,140	152,286,059	224,087,516	4,487,390,364
Compensation of officers	56,935,896	253,210	190,088	519,468	1,273,950	2,075,661	4,525,015	4,342,798	5,490,150	10,924,457	3,544,598	3,659,524	20,136,977
Salaries and wages	446,524,471	912,477	211,153	750,762	1,667,155	2,782,534	8,128,737	6,877,783	11,717,786	30,872,385	15,323,265	23,035,052	344,245,382
Rent paid on business property	62,804,573	129,462	138,350	415,927	657,862	1,415,929	2,821,515	2,219,317	3,300,159	6,517,338	2,631,807	3,259,964	39,296,943
Taxes paid	120,555,308	157,409	66,741	211,610	395,750	838,989	2,185,877	2,212,183	2,964,039	7,988,356	3,524,584	5,035,480	94,974,291
Interest paid	304,064,525	350,680	68,487	133,077	189,439	482,684	949,697	1,014,391	1,495,354	6,128,777	3,756,831	7,078,936	282,416,172
Amortization	46,254,013	100,449	28,558	13,966	45,071	75,618	156,851	158,264	250,461	1,164,271	1,024,913	2,002,945	41,232,646
Depreciation	178,359,967	145,940	77,569	174,769	418,915	679,412	1,548,662	1,978,224	2,586,562	8,639,458	5,023,824	7,337,050	149,749,581
Advertising	86,312,686	36,183	18,074	87,657	87,773	215,520	509,556	497,249	733,107	2,504,343	1,663,191	2,774,843	77,185,191
Pension, profit-sharing, stock, annuity	49,821,380	96,487	*166	5,615	23,828	69,423	385,076	412,721	628,441	1,674,614	980,994	1,541,707	44,002,309
Employee benefit programs	97,289,478	86,896	26,938	68,537	126,758	442,439	1,004,039	1,295,346	1,910,518	6,171,982	2,994,391	5,253,276	77,908,359
Net income (less deficit)	**468,292,587**	**-1,885,924**	**-324,262**	**-553,056**	**-555,536**	**-125,509**	**312,081**	**2,153,315**	**4,257,500**	**16,381,303**	**9,299,845**	**11,673,622**	**427,659,209**
Income subject to tax	**451,981,627**	**1,052,561**	**55,167**	**62,857**	**76,134**	**212,604**	**441,252**	**992,457**	**2,114,432**	**7,923,646**	**5,222,699**	**9,365,082**	**424,462,736**
Total income tax before credits [7]	158,798,806	369,454	15,712	10,971	13,115	53,040	105,928	297,809	712,603	2,728,296	1,816,361	3,275,094	149,400,423
Income tax	157,894,141	363,632	15,824	10,896	13,115	52,130	104,239	296,320	700,151	2,701,901	1,792,096	3,243,469	148,600,368
Alternative minimum tax	818,194	5,104	-	75	-	*910	*668	1,489	6,245	25,066	19,903	30,594	728,141
Foreign tax credit	57,236,453	*2,777	*647	-	-	-	2,900	*5,019	13,987	201,709	105,040	336,664	56,567,712
General business credit	5,814,883	*19,326	243	93	29	56	2,904	11,199	18,861	83,893	66,211	117,325	5,494,743
Prior year minimum tax credit	904,941	238	-	19	-	-	-	*610	*1,259	9,977	11,130	25,820	855,888
Total income tax after credits [2]	**94,833,468**	**347,113**	**14,822**	**10,859**	**13,086**	**52,984**	**100,124**	**280,981**	**678,497**	**2,432,717**	**1,633,980**	**2,795,285**	**86,473,019**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade													
Number of returns	**995,846**	**150,912**	**101,776**	**152,297**	**129,589**	**126,931**	**148,730**	**75,491**	**48,738**	**48,643**	**7,001**	**3,715**	**2,023**
Total assets	**3,640,011,954**	**34,393,620**	**5,112,599**	**11,649,233**	**20,694,027**	**32,560,466**	**76,092,265**	**82,546,657**	**100,219,575**	**324,374,567**	**157,256,839**	**187,659,112**	**2,607,452,995**
Cash	241,239,397	3,203,538	1,028,859	1,876,072	3,230,048	5,074,835	11,451,715	11,747,687	11,915,480	34,040,456	13,500,278	15,134,931	129,035,498
Notes and accounts receivable	578,018,420	2,105,810	367,081	768,211	2,174,954	3,954,908	12,279,715	16,119,805	21,940,572	72,222,077	34,890,181	43,021,575	368,173,532
Less: Allowance for bad debts	12,542,098	51,335	*3,121	*29,347	10,630	29,761	138,869	185,905	387,040	1,215,423	831,367	1,159,694	8,499,607
Inventories	760,766,156	1,291,626	1,187,274	3,610,292	7,571,788	11,686,293	26,165,808	29,296,857	38,240,758	128,205,228	57,816,017	55,696,879	399,997,336
U.S. govt. obligations, total	11,710,915	*27,745	-	*15,806	*2	*8,372	*24,364	*126,964	*46,956	185,802	*47,174	165,356	11,062,376
Tax-exempt securities	6,821,001	*153,266	*5	*27,172	*24,131	*259	*82,723	*196,175	*126,214	512,410	347,684	111,305	5,239,656
Other current assets	186,412,848	6,717,466	413,610	493,718	512,084	962,750	3,149,570	3,911,875	3,557,056	15,340,790	6,796,876	11,957,994	132,599,059
Loans to shareholders	17,087,849	721,920	85,068	480,639	615,715	966,150	1,695,350	1,748,191	1,498,549	2,996,285	1,220,132	864,451	4,195,399
Mortgage and real estate loans	2,766,385	525,961	*2,813	*13,305	*38,742	*10,322	159,927	258,793	118,840	216,764	120,917	189,878	1,110,122
Other investments	683,975,725	15,042,042	384,296	1,096,712	822,092	1,185,178	3,418,619	4,139,529	4,118,807	14,552,886	10,542,854	11,600,183	617,072,527
Depreciable assets [25]	1,082,929,079	3,419,009	1,921,831	5,207,775	9,129,901	14,769,158	34,657,253	31,066,553	35,198,303	90,557,609	39,649,330	52,957,419	764,394,936
Less: Accumulated depreciation [25]	523,210,595	1,690,616	1,099,056	3,260,473	5,783,384	9,533,490	22,495,151	20,852,021	22,915,812	54,111,952	21,892,068	27,470,455	332,106,116
Depletable assets	40,501,571	*26,647	*17,063	1,851	-	*8,098	*68,742	*45,861	*1,903	85,651	*17,303	93,065	40,135,387
Less: Accumulated depletion	4,606,009	*524	*928	-	-	*6,190	*15,009	*44,600	339	56,262	*2,276	42,141	4,437,739
Land	85,655,823	516,153	72,783	194,752	540,665	1,014,589	2,079,517	1,782,056	1,904,849	4,630,516	2,320,211	3,079,573	67,520,159
Intangible assets (Amortizable)	402,561,242	966,253	450,447	1,331,136	1,971,257	2,402,154	3,974,783	2,546,789	5,362,046	13,329,437	11,378,186	19,744,648	339,104,106
Less: Accumulated amortization	46,107,364	305,426	63,806	617,084	649,749	927,835	1,459,660	727,409	1,882,252	2,690,356	1,954,395	2,745,796	32,083,597
Other assets	126,031,608	1,724,086	348,379	438,695	506,411	1,014,677	992,869	1,369,456	1,374,687	5,572,646	3,289,800	4,459,941	104,939,960
Total liabilities	**3,640,011,954**	**34,393,620**	**5,112,599**	**11,649,233**	**20,694,027**	**32,560,466**	**76,092,265**	**82,546,657**	**100,219,575**	**324,374,567**	**157,256,839**	**187,659,112**	**2,607,452,995**
Accounts payable	617,732,177	4,638,647	489,647	1,193,177	3,340,819	5,510,409	12,956,565	16,378,236	21,716,629	62,543,777	28,179,075	32,974,044	427,811,151
Mortgages, notes, and bonds under one year	335,365,674	2,143,261	418,407	867,314	1,734,055	2,555,649	5,443,555	9,020,673	13,419,479	74,663,765	39,142,498	34,321,844	151,635,174
Other current liabilities	375,342,821	2,850,266	301,428	986,381	1,779,301	2,436,733	4,580,206	6,440,533	8,897,508	27,993,842	11,893,340	16,172,780	291,010,502
Loans from shareholders	80,491,565	3,956,920	1,861,193	5,419,225	5,738,541	7,907,894	9,574,669	7,426,756	7,034,789	14,380,682	4,975,283	4,197,809	8,017,806
Mortgages, notes, bonds, one year or more	682,119,393	10,320,289	997,016	2,188,962	5,357,981	6,990,078	15,635,216	14,063,121	16,389,810	35,970,740	20,522,344	31,091,825	522,592,010
Other liabilities	236,921,053	1,945,733	197,129	250,812	740,519	524,363	1,749,041	1,959,967	1,845,626	5,669,106	2,324,234	8,332,449	211,382,074
Net worth	1,312,039,270	8,538,506	847,779	743,362	2,002,811	6,635,339	26,153,013	27,257,371	30,915,733	103,152,654	50,220,064	60,568,360	995,004,277
Total receipts	**7,501,750,824**	**6,350,648**	**6,684,212**	**26,284,187**	**48,254,248**	**92,211,277**	**239,881,674**	**264,404,817**	**342,409,046**	**1,046,749,224**	**490,177,956**	**568,520,661**	**4,369,822,874**
Business receipts	7,336,983,720	745,945	6,198,042	25,673,570	47,304,550	90,899,348	236,592,163	260,946,372	338,954,863	1,032,920,719	483,366,188	561,014,003	4,252,367,957
Interest	27,938,839	615,828	22,770	32,497	72,828	109,081	210,477	273,147	293,135	925,912	547,299	793,536	24,042,328
Interest on govt. obligations, total	1,215,606	16,962	-	*1,560	*1,364	*1,183	11,588	25,746	12,454	65,317	38,779	37,639	1,003,012
Rents	7,710,370	*4,316	*1,461	*3,857	8,552	31,300	105,993	69,273	145,855	352,811	208,826	263,892	6,514,233
Royalties	13,227,901	*29,891	-	*15,598	*21,442	*3,118	*6,276	40,163	32,189	178,437	101,198	176,459	12,623,130
Net S-T capital gain less net LT loss	661,304	14,771	*52	*20,301	*6,532	*10,090	72,984	9,982	2,336	67,048	19,707	12,883	424,618
Net L-T capital gain less net ST loss	13,482,264	127,437	*40,431	10,632	93,229	189,558	186,060	239,832	252,529	573,509	166,134	293,141	11,309,770
Net gain, noncapital assets	8,051,263	104,185	35,229	82,280	62,669	104,825	406,197	394,444	309,523	1,028,778	435,204	493,373	4,594,556
Other receipts	86,731,771	4,564,244	385,935	436,551	677,849	859,868	2,267,412	2,379,113	2,382,654	10,531,026	5,212,703	5,334,502	51,699,914
Total deductions	**7,293,867,681**	**4,932,850**	**6,935,003**	**26,299,630**	**47,730,736**	**91,111,427**	**235,100,981**	**259,137,598**	**336,395,183**	**1,027,793,642**	**482,247,146**	**558,176,345**	**4,218,007,141**
Cost of goods	5,781,943,203	824,186	2,872,743	12,723,342	26,988,351	56,882,945	163,401,356	190,590,895	258,803,372	833,456,933	402,050,329	465,354,344	3,367,994,406
Compensation of officers	74,628,860	196,839	483,066	2,332,323	3,305,642	5,032,505	10,180,387	8,488,634	8,836,097	15,729,076	4,418,929	4,021,040	11,604,322
Salaries and wages	507,854,313	470,102	369,861	1,752,167	4,123,524	8,592,200	19,011,776	20,703,948	24,305,357	68,266,740	28,617,500	32,123,363	299,517,775
Rent paid on business property	116,958,451	236,710	695,173	2,496,258	3,029,954	4,506,791	7,551,495	5,931,443	6,034,341	14,111,345	5,592,979	6,529,225	60,242,736
Taxes paid	88,939,573	205,667	192,415	665,675	1,197,869	1,973,787	4,536,921	4,563,525	4,677,460	11,883,126	4,910,022	6,005,332	48,127,774
Interest paid	72,058,813	713,194	104,796	379,543	516,863	843,336	1,852,532	2,131,378	2,563,978	8,003,432	3,974,468	4,674,341	46,300,953
Amortization	15,818,221	53,306	26,935	85,256	131,783	132,823	265,021	208,171	328,449	873,129	625,086	736,948	12,351,314
Depreciation	79,207,357	170,014	151,091	352,937	534,011	822,237	1,940,857	1,856,414	2,192,471	6,328,914	3,218,988	4,112,236	57,527,186
Advertising	78,693,267	74,090	136,148	395,755	736,069	1,119,751	2,581,827	2,340,139	2,862,320	9,002,221	3,947,577	4,846,679	50,650,693
Pension, profit-sharing, stock, annuity	16,352,028	21,155	8,265	149,648	131,079	196,110	702,532	702,707	850,313	2,015,768	674,817	864,128	10,035,506
Employee benefit programs	45,684,408	107,730	40,747	137,667	313,016	472,381	1,198,164	1,323,055	1,724,607	5,519,903	2,426,616	2,971,986	29,448,536
Net income (less deficit)	**211,340,035**	**1,436,243**	**-250,792**	**-17,004**	**522,431**	**1,098,667**	**4,791,242**	**5,243,531**	**6,002,946**	**18,975,257**	**7,918,513**	**10,458,988**	**155,160,012**
Income subject to tax	**166,344,658**	**1,842,900**	**83,490**	**170,500**	**288,002**	**478,477**	**1,298,512**	**1,483,312**	**2,037,192**	**6,235,194**	**2,959,556**	**4,639,599**	**144,827,924**
Total income tax before credits [7]	57,839,186	632,531	15,900	30,370	48,296	96,603	285,426	408,277	618,454	2,086,913	1,017,618	1,613,132	50,985,667
Income tax	57,437,447	633,161	15,881	30,092	48,901	96,032	284,424	402,978	615,925	2,060,002	1,007,567	1,595,310	50,647,174
Alternative minimum tax	384,562	*894	-	*278	-	*556	*750	4,975	2,778	19,489	11,675	16,638	326,529
Foreign tax credit	2,572,467	*31,624	*223	-	*60	*6	*279	*1,722	*1,348	39,232	31,125	54,416	2,412,431
General business credit	809,643	*1,335	15	16	58	435	3,320	6,376	7,098	14,409	12,519	18,449	745,615
Prior year minimum tax credit	195,617	*580	-	-	-	-	*816	*163	3,518	8,772	5,670	19,379	156,720
Total income tax after credits [2]	**54,261,459**	**598,993**	**15,662**	**30,355**	**48,178**	**96,162**	**281,011**	**400,016**	**606,490**	**2,024,500**	**968,304**	**1,520,887**	**47,670,901**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Transportation and Warehousing													
Number of returns	**200,651**	**37,117**	**36,997**	**48,479**	**20,496**	**18,792**	**17,204**	**9,652**	**5,961**	**5,010**	**479**	**250**	**215**
Total assets	**713,315,439**	**12,187,770**	**3,081,422**	**3,002,131**	**3,417,457**	**4,761,512**	**11,449,429**	**11,562,435**	**13,363,282**	**42,607,446**	**20,900,932**	**26,911,588**	**560,070,034**
Cash	45,444,735	983,809	173,652	282,711	437,662	591,277	1,396,336	1,730,211	1,389,352	4,342,677	1,816,598	1,459,881	30,840,568
Notes and accounts receivable	76,728,557	1,298,499	185,070	189,965	237,794	476,350	1,817,853	2,174,749	2,846,546	10,117,090	4,244,594	5,297,624	47,842,424
Less: Allowance for bad debts	1,417,243	952	-	4	*513	*14,761	*6,086	3,463	20,851	118,056	89,102	117,930	1,045,525
Inventories	8,874,231	*28,105	*10,167	*2,230	*36,392	149,523	193,552	128,427	161,196	1,176,509	314,134	771,311	5,902,687
U.S. govt. obligations, total	926,576	*1,258	-	-	-	-	-	42,734	-	*76,561	18,966	*30,787	756,270
Tax-exempt securities	752,882	*10,831	-	-	-	-	*19,035	*32,826	*13,382	*58,082	*209,885	-	408,841
Other current assets	39,494,534	594,366	81,391	80,956	217,970	315,458	661,844	564,250	813,209	2,701,905	1,222,590	1,505,442	30,735,154
Loans to shareholders	8,887,532	246,648	653,482	280,232	220,505	175,722	735,539	202,143	238,003	316,789	1,197,916	90,102	4,530,451
Mortgage and real estate loans	333,860	*7,662	*28,987	-	-	-	-	*21,752	*69,107	*87,313	23,570	1,443	94,025
Other investments	69,085,029	3,161,419	*404,080	*327,610	*176,281	427,924	1,069,024	986,331	634,613	4,463,412	2,450,365	1,523,929	53,460,040
Depreciable assets [25]	558,843,035	9,047,930	1,450,434	4,774,391	5,456,346	6,987,777	14,148,045	13,780,138	14,299,290	34,844,698	13,421,979	19,568,911	421,063,095
Less: Accumulated depreciation [25]	208,643,431	5,095,983	811,601	3,108,177	3,492,884	4,890,704	9,884,797	8,678,918	8,771,842	19,314,129	5,859,407	8,716,121	130,018,869
Depletable assets	112,274	*7,511	*51,176	*22,101	-	-	-	*5,112	*2,984	*11,154	736	-	11,499
Less: Accumulated depletion	77,270	*616	*43,466	*13,924	-	-	-	*2,028	*2,475	*5,301	666	-	8,794
Land	10,475,067	590,636	*139,912	*25,539	*7,549	124,238	337,045	247,290	286,896	844,345	241,719	568,446	7,061,453
Intangible assets (Amortizable)	76,280,525	549,231	720,616	67,240	143,007	123,017	1,033,975	102,952	1,075,613	2,536,061	1,201,464	2,990,599	65,736,748
Less: Accumulated amortization	6,763,290	102,779	267,152	30,661	9,453	41,422	221,921	37,681	195,722	358,446	185,220	307,162	5,005,671
Other assets	33,977,836	860,193	304,674	101,922	-13,199	337,113	149,985	265,609	523,979	826,780	670,813	2,244,328	27,705,638
Total liabilities	**713,315,439**	**12,187,770**	**3,081,422**	**3,002,131**	**3,417,457**	**4,761,512**	**11,449,429**	**11,562,435**	**13,363,282**	**42,607,446**	**20,900,932**	**26,911,588**	**560,070,034**
Accounts payable	53,092,550	501,635	161,309	101,626	174,135	441,343	984,652	1,339,566	1,731,925	5,918,120	2,938,620	3,188,468	35,611,150
Mortgages, notes, and bonds under one year	39,003,229	440,102	80,971	206,679	432,395	298,786	808,029	1,684,233	1,282,593	5,025,825	1,593,382	2,507,027	24,643,207
Other current liabilities	78,023,617	505,328	25,341	71,639	188,381	232,396	711,523	522,232	790,867	3,335,859	2,061,209	2,745,646	66,833,195
Loans from shareholders	19,053,312	1,256,006	581,217	1,497,232	822,258	900,259	1,814,196	1,417,538	702,325	1,032,537	166,238	572,198	8,291,308
Mortgages, notes, bonds, one year or more	191,235,219	2,859,013	1,782,974	890,114	1,445,638	1,598,595	4,251,389	4,067,066	4,381,322	11,747,615	5,606,442	8,626,991	143,978,060
Other liabilities	118,863,582	481,103	296,904	266,578	36,059	35,860	916,913	277,352	823,698	2,187,138	1,502,240	1,773,508	110,266,229
Net worth	214,043,931	6,144,583	152,705	-31,737	318,591	1,254,272	1,962,727	2,254,448	3,650,552	13,360,352	7,032,802	7,497,750	170,446,886
Total receipts	**777,286,528**	**2,885,187**	**2,487,159**	**7,960,233**	**7,611,347**	**13,564,169**	**29,614,462**	**35,695,805**	**41,220,295**	**96,481,714**	**34,309,926**	**38,559,813**	**466,896,418**
Business receipts	747,983,663	304,543	2,227,247	7,818,479	7,421,808	13,291,202	28,828,669	35,049,335	40,656,186	94,248,180	33,326,575	37,724,763	447,086,675
Interest	5,554,616	39,113	5,646	2,089	7,492	2,840	22,964	45,573	37,948	133,386	218,295	75,646	4,963,623
Interest on govt. obligations, total	178,320	5,728	*50	*197	-	*213	*6,179	*40	*2,660	15,691	11,512	3,567	132,482
Rents	1,549,961	*14,060	-	-	*2,481	*8,883	*15,746	16,356	35,262	57,732	63,284	110,303	1,225,854
Royalties	1,485,640	-	-	*735	-	-	254	262	*73	*452	*1,866	11,200	1,470,799
Net S-T capital gain less net LT loss	140,630	*3,455	-	-	-	-	*242	*565	*428	3,951	6,240	*93,992	31,758
Net L-T capital gain less net ST loss	2,326,595	37,488	*43,563	*1,704	*28,368	*310	63,444	41,722	23,326	96,752	103,811	91,877	1,794,228
Net gain, noncapital assets	3,980,016	223,625	*173,752	*101,820	105,988	155,433	289,198	310,035	159,533	491,296	157,103	335,004	1,477,228
Other receipts	13,391,414	2,253,746	36,901	35,197	45,209	105,288	377,435	221,414	296,477	1,425,075	408,008	103,038	8,083,627
Total deductions	**762,682,433**	**3,263,411**	**2,294,296**	**7,760,402**	**7,632,097**	**13,393,322**	**29,284,836**	**34,854,956**	**40,794,685**	**94,623,903**	**33,788,925**	**37,936,734**	**457,054,867**
Cost of goods	255,306,610	30,264	270,225	1,595,160	1,471,575	2,847,694	9,218,909	12,601,765	19,892,529	47,013,738	16,996,656	17,292,373	126,075,721
Compensation of officers	10,205,584	133,134	150,549	556,174	440,747	625,207	2,115,906	929,671	940,589	1,665,296	422,706	548,530	1,677,076
Salaries and wages	126,515,461	527,296	102,159	485,284	1,016,162	2,152,409	4,105,340	5,330,789	5,157,527	11,464,093	4,373,047	4,982,721	86,818,635
Rent paid on business property	39,935,245	123,127	105,869	373,059	251,142	726,113	2,225,930	1,760,310	2,031,774	5,524,223	1,973,567	2,293,966	22,546,165
Taxes paid	23,245,038	137,588	74,595	215,370	226,453	466,764	952,359	1,088,346	1,260,437	2,436,907	1,003,920	1,097,152	14,285,148
Interest paid	16,852,657	103,401	164,570	136,378	187,536	196,152	414,817	415,955	408,508	1,165,736	517,962	763,062	12,378,579
Amortization	2,014,019	17,722	38,574	8,004	8,009	13,982	47,349	15,594	39,088	100,426	27,777	126,465	1,571,030
Depreciation	36,883,628	256,033	186,688	649,104	543,063	620,225	1,396,190	1,555,729	1,533,211	3,367,947	1,297,460	1,691,590	23,786,386
Advertising	3,118,953	4,438	16,255	37,476	30,305	105,986	94,603	111,608	195,949	217,807	90,878	118,306	2,095,342
Pension, profit-sharing, stock, annuity	13,509,555	*22,437	*582	*19,312	*47,046	*33,076	42,720	86,737	133,930	259,236	151,180	177,332	12,535,969
Employee benefit programs	21,029,999	231,312	8,023	49,582	34,295	81,037	373,518	362,948	503,677	1,466,188	556,550	768,707	16,594,161
Net income (less deficit)	**14,890,177**	**-383,951**	**192,813**	**199,634**	**-20,750**	**170,634**	**323,447**	**840,809**	**422,949**	**1,845,193**	**530,916**	**636,751**	**10,131,733**
Income subject to tax	**18,688,592**	**142,783**	**32,210**	**67,788**	**42,115**	**100,622**	**243,695**	**290,504**	**233,032**	**950,395**	**714,941**	**760,170**	**15,110,337**
Total income tax before credits [7]	6,500,809	50,111	4,949	12,734	3,269	28,757	64,966	88,801	74,496	323,349	247,662	250,415	5,351,301
Income tax	6,438,585	47,027	5,047	12,812	5,001	28,636	64,216	86,028	72,462	320,327	246,470	263,835	5,286,723
Alternative minimum tax	74,340	*14	-	-	*102	*119	*750	*878	*2,034	3,425	938	2,214	63,866
Foreign tax credit	510,442	*106	-	-	-	-	-	[1]	*9	*3,601	1,879	14,958	489,888
General business credit	149,007	*154	2	*194	11	35	3,879	954	156	4,868	4,107	4,552	130,095
Prior year minimum tax credit	35,788	-	-	-	-	*439	-	-	*87	1,167	*1,878	*2,440	29,777
Total income tax after credits [2]	**5,805,573**	**49,851**	**4,947**	**12,540**	**3,258**	**28,282**	**61,087**	**87,847**	**74,244**	**313,713**	**239,799**	**228,465**	**4,701,540**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Information													
Number of returns	**122,370**	**43,940**	**19,230**	**18,249**	**10,982**	**10,846**	**8,162**	**5,327**	**2,086**	**2,642**	**357**	**256**	**294**
Total assets	**3,101,934,267**	**214,116,220**	**1,610,646**	**1,841,649**	**2,403,768**	**4,446,613**	**9,252,709**	**9,724,443**	**14,057,457**	**72,906,592**	**48,731,289**	**97,091,046**	**2,625,751,835**
Cash	103,699,654	3,318,057	386,029	596,538	578,029	1,379,501	1,872,042	1,945,010	2,463,306	7,510,867	5,421,796	9,149,621	69,078,857
Notes and accounts receivable	265,755,400	1,883,724	226,617	195,543	360,337	366,468	1,005,466	1,736,196	2,080,244	8,878,632	6,061,591	10,631,594	232,328,987
Less: Allowance for bad debts	11,206,858	*6,759	15	*2,789	*214	5,316	19,100	24,486	67,105	346,424	331,248	758,794	9,644,607
Inventories	31,301,910	102,883	102,190	55,680	180,564	149,968	308,949	256,969	411,125	1,090,786	776,698	1,268,880	26,597,217
U.S. govt. obligations, total	817,854	-	-	*7,708	35,455	*13,380	*9,640	*38,028	*242,335	113,735	*130,896	14,300	212,376
Tax-exempt securities	2,673,892	*11,399	-	*207	-	-	*213,853	*293,125	*71,439	90,956	260,439	838,608	893,866
Other current assets	112,300,253	3,283,904	281,602	295,718	95,305	384,999	1,188,482	723,539	868,396	3,742,879	2,693,630	6,191,582	92,550,218
Loans to shareholders	6,197,370	266,647	81,849	41,715	24,914	142,866	305,072	211,071	171,770	333,906	219,409	138,430	4,259,722
Mortgage and real estate loans	211,852	*2,815	-	*6,267	-	*131,637	-	-	*1,960	*10,030	10,510	11,649	36,983
Other investments	1,118,483,642	196,167,808	85,279	203,623	270,996	544,951	1,070,131	1,014,483	1,966,872	9,110,039	13,504,102	20,662,610	873,882,748
Depreciable assets [25]	950,710,782	989,380	1,084,206	1,073,155	1,661,137	2,324,538	5,366,808	5,668,789	8,741,357	26,687,369	13,215,777	23,706,277	860,191,989
Less: Accumulated depreciation [25]	531,629,493	459,595	761,993	884,217	1,131,204	1,557,750	3,945,241	3,732,091	5,690,158	15,568,352	7,314,318	12,370,150	478,214,424
Depletable assets	*197,973	*513	-	-	-	*20,818	*62	-	-	4,430	-	140,543	31,607
Less: Accumulated depletion	*98,495	*471	-	-	-	*20,818	*62	-	-	625	-	58,672	17,847
Land	11,171,783	*39,610	*33,823	*16,849	*42,664	26,303	148,010	132,088	84,669	404,240	206,371	570,778	9,466,378
Intangible assets (Amortizable)	905,764,449	3,015,400	856,279	570,938	640,227	738,421	1,693,905	1,717,524	4,506,537	29,629,753	12,478,712	36,438,201	813,478,552
Less: Accumulated amortization	171,215,604	1,556,515	691,247	523,385	447,494	346,295	602,059	443,285	2,267,708	2,869,807	2,622,694	7,558,761	151,286,354
Other assets	306,797,903	7,057,420	-73,974	188,100	93,051	152,941	636,749	187,484	472,416	4,084,179	4,019,619	8,074,350	281,905,566
Total liabilities	**3,101,934,267**	**214,116,220**	**1,610,646**	**1,841,649**	**2,403,768**	**4,446,613**	**9,252,709**	**9,724,443**	**14,057,457**	**72,906,592**	**48,731,289**	**97,091,046**	**2,625,751,835**
Accounts payable	203,618,465	2,007,109	106,451	215,492	266,242	344,542	998,459	970,442	1,289,672	5,122,878	2,589,360	3,286,634	186,421,185
Mortgages, notes, and bonds under one year	135,737,310	1,069,158	114,389	116,401	245,134	412,673	2,269,050	1,192,736	921,294	2,598,059	2,333,875	2,548,283	121,916,257
Other current liabilities	270,402,141	3,196,300	99,140	529,847	240,924	555,123	1,767,257	1,341,406	2,017,762	7,459,495	5,072,121	9,162,025	238,960,741
Loans from shareholders	56,466,004	28,854,931	1,322,417	910,103	1,261,977	512,034	1,312,909	833,282	1,565,885	1,139,450	1,276,416	374,389	17,102,212
Mortgages, notes, bonds, one year or more	723,900,417	3,820,311	375,540	287,849	771,001	1,504,558	1,869,885	2,464,986	3,541,867	17,272,770	10,664,276	33,025,094	648,302,281
Other liabilities	432,031,952	4,101,214	14,722	216,282	212,026	246,433	1,106,662	865,881	2,785,158	18,167,249	4,966,558	10,675,351	388,674,416
Net worth	1,279,777,978	171,067,198	-422,014	-434,324	-593,537	871,250	-71,513	2,055,710	1,935,819	21,146,692	21,828,682	38,019,270	1,024,374,744
Total receipts	**1,162,899,907**	**6,407,691**	**1,306,050**	**3,128,497**	**4,229,215**	**7,936,292**	**13,431,553**	**19,749,066**	**15,180,386**	**55,316,195**	**26,654,247**	**43,097,967**	**966,462,749**
Business receipts	974,080,849	181,630	1,168,765	2,962,856	3,900,150	7,435,858	12,162,030	19,169,237	14,496,804	52,174,839	25,241,880	40,179,473	795,007,327
Interest	51,426,506	689,379	13,495	17,246	19,924	45,774	64,891	61,483	106,481	587,358	433,389	665,680	48,721,407
Interest on govt. obligations, total	705,482	*5,860	-	*2,192	*30	*400	5,019	13,676	10,537	17,495	30,619	86,251	533,403
Rents	11,739,928	*4,442	*198	*161	*23,031	*526	9,038	10,006	7,404	45,053	38,355	63,311	11,538,402
Royalties	33,573,500	154,783	-	33	*140,010	*11,264	*723,895	*5,503	*3,126	224,062	112,940	423,980	31,773,906
Net S-T capital gain less net LT loss	-275,314	*67,106	*121	-	22,599	*46	*501	*1,053	5,849	11,705	1,537	4,662	-390,493
Net L-T capital gain less net ST loss	18,038,387	145,442	*32,274	132,038	4,242	*82,855	53,686	131,127	95,727	290,840	100,649	523,056	16,446,452
Net gain, noncapital assets	2,285,917	*26,699	*15,026	*532	*8,014	12,011	28,974	36,287	102,738	56,833	29,036	110,699	1,859,068
Other receipts	67,276,876	4,967,900	76,032	5,013	110,827	346,982	377,799	314,657	339,508	1,868,008	647,039	939,664	57,283,446
Total deductions	**1,073,988,448**	**7,261,554**	**1,671,607**	**3,263,172**	**4,563,437**	**8,222,725**	**14,063,205**	**19,919,549**	**15,411,624**	**55,587,976**	**26,047,546**	**42,529,724**	**875,446,329**
Cost of goods	226,132,658	89,500	217,903	663,311	940,743	1,823,207	3,054,258	7,826,911	5,736,019	21,483,187	9,108,714	12,823,119	162,365,784
Compensation of officers	16,041,630	150,648	120,890	533,074	549,785	1,028,791	1,722,518	1,221,692	730,272	1,705,816	663,144	991,772	6,623,227
Salaries and wages	178,771,695	531,239	283,693	478,406	673,020	1,623,286	2,996,944	3,539,422	2,926,025	10,146,295	5,003,819	8,309,891	142,259,655
Rent paid on business property	28,287,066	92,145	117,548	140,956	237,263	282,199	564,753	682,341	522,813	2,182,259	633,312	1,236,942	21,594,533
Taxes paid	27,007,895	347,889	55,795	86,853	126,864	247,352	454,858	464,703	445,981	1,353,047	803,834	1,047,364	21,573,356
Interest paid	91,586,894	2,093,803	17,379	58,828	93,698	91,182	250,999	259,513	335,579	1,461,280	902,878	2,741,076	83,280,680
Amortization	37,310,182	110,604	30,134	36,575	25,635	78,474	120,410	123,456	244,011	856,557	706,879	1,638,769	33,338,676
Depreciation	64,297,844	75,336	73,963	51,310	96,492	241,065	424,616	400,041	517,352	1,940,672	1,019,442	2,012,571	57,444,983
Advertising	28,635,378	49,809	24,591	121,259	62,548	120,577	133,074	243,188	193,519	859,984	476,562	887,058	25,463,211
Pension, profit-sharing, stock, annuity	6,780,630	9,462	*4,712	22,287	23,398	98,893	141,378	144,652	69,546	219,565	97,634	245,559	5,703,544
Employee benefit programs	22,277,713	59,962	14,822	52,758	63,733	113,078	240,464	240,365	249,367	864,500	501,404	803,797	19,073,464
Net income (less deficit)	**92,867,527**	**-822,185**	**-365,557**	**-135,696**	**-334,252**	**-286,833**	**-627,480**	**-184,160**	**-240,758**	**-279,105**	**602,003**	**650,255**	**94,891,294**
Income subject to tax	**94,879,442**	**2,913,576**	***2,897**	**150,007**	**42,897**	**174,053**	**237,853**	**328,792**	**445,033**	**1,842,619**	**974,331**	**1,801,551**	**85,965,833**
Total income tax before credits [7]	33,407,008	1,018,841	*1,261	45,848	9,420	49,473	69,451	107,618	151,454	645,989	339,389	636,571	30,331,693
Income tax	33,127,156	1,015,205	*939	45,848	9,420	51,844	68,889	107,331	150,411	635,363	327,390	627,453	30,087,063
Alternative minimum tax	268,534	3,362	322	-	-	*728	*94	*184	1,029	10,626	11,998	9,049	231,142
Foreign tax credit	3,741,127	*19,256	-	1,172	-	*[1]	*14,442	*150	*637	14,672	12,075	43,732	3,634,992
General business credit	1,552,722	1,972	-	*682	13	7	2,123	*4,433	*1,921	8,493	14,322	30,270	1,488,486
Prior year minimum tax credit	139,423	*825	-	-	-	-	100	*63	*76	911	1,568	4,432	131,448
Total income tax after credits [2]	**27,973,736**	**996,788**	***1,261**	**43,994**	***9,407**	**49,466**	**52,786**	**102,972**	**148,820**	**621,912**	**311,424**	**558,138**	**25,076,768**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Finance and Insurance													
Number of returns	**251,331**	**58,868**	**39,092**	**49,148**	**33,890**	**26,358**	**18,443**	**8,805**	**5,195**	**7,523**	**1,548**	**1,201**	**1,261**
Total assets	**39,470,054,076**	**44,828,417**	**28,884,661**	**26,434,027**	**55,573,305**	**78,184,158**	**201,850,702**	**267,753,305**	**489,915,456**	**2,691,034,031**	**1,966,221,756**	**3,070,277,655**	**30,549,096,603**
Cash	1,007,304,234	2,206,967	2,386,804	2,709,091	3,639,844	4,327,601	8,876,406	11,112,917	12,193,418	39,072,497	26,145,082	50,294,600	844,339,008
Notes and accounts receivable	4,054,004,328	2,287,309	1,089,604	2,243,336	7,206,920	4,618,016	13,645,483	25,637,488	41,221,023	159,579,580	83,816,170	146,910,362	3,565,749,037
Less: Allowance for bad debts	31,173,480	*3,882	*14,602	8,876	71,658	129,996	140,869	256,450	462,582	1,783,285	718,730	1,480,558	26,101,993
Inventories	1,452,391	298	-	-	*4,779	-	*8,154	18,905	14,986	51,844	79,222	138,409	1,135,794
U.S. govt. obligations, total	1,199,728,538	74,882	512,182	396,824	422,921	1,152,490	5,246,715	11,443,484	20,186,210	102,092,113	89,032,539	163,223,132	805,945,046
Tax-exempt securities	1,549,442,949	8,849,863	3,725,915	3,847,956	5,379,654	19,016,460	28,404,791	14,264,345	31,888,224	183,387,112	106,476,269	213,147,730	931,054,629
Other current assets	4,313,628,038	3,786,814	1,434,258	2,128,116	1,500,359	4,804,252	5,964,807	9,531,611	14,038,252	54,920,993	51,889,849	77,100,843	4,086,527,884
Loans to shareholders	42,770,807	357,967	3,105,414	605,997	920,753	460,024	544,699	392,308	216,485	3,192,017	1,531,804	14,960,125	16,483,212
Mortgage and real estate loans	3,506,170,385	1,085,700	260,922	768,986	5,700,083	993,774	5,134,021	11,401,045	23,960,915	144,691,771	82,433,306	157,168,203	3,072,571,659
Other investments	20,568,829,009	23,441,416	7,713,523	11,771,560	28,019,396	35,534,536	128,809,871	179,750,767	340,092,217	1,972,708,203	1,470,113,613	2,194,511,880	14,176,362,028
Depreciable assets [25]	296,663,239	687,197	915,853	1,700,197	2,669,688	3,415,051	3,901,589	3,605,902	4,937,451	14,616,546	8,078,142	15,079,163	237,056,460
Less: Accumulated depreciation [25]	105,332,899	211,510	432,203	903,792	1,472,073	2,109,167	2,214,096	2,217,102	2,178,921	5,832,095	3,042,680	5,402,023	79,317,240
Depletable assets	2,435,545	*157	-	*280	*74,801	-	*50,403	-	*89,946	4,982	12,817	18,583	2,183,575
Less: Accumulated depletion	114,428	*21	-	-	*65,130	-	*19,364	-	11,494	3,701	1,594	5,148	7,977
Land	13,982,082	154,386	33,814	367,830	96,663	182,865	604,896	207,540	597,288	1,863,023	1,293,822	1,590,204	6,989,752
Intangible assets (Amortizable)	309,240,298	231,033	77,170	452,363	1,177,108	1,632,720	1,839,779	1,182,400	1,128,036	7,914,922	15,335,254	11,430,118	266,839,395
Less: Accumulated amortization	41,455,430	47,092	59,032	221,996	349,788	703,413	667,534	454,857	381,850	839,015	1,329,650	1,129,076	35,272,128
Other assets	2,782,478,471	1,926,932	8,135,040	576,155	718,983	4,988,944	1,860,951	2,133,003	2,385,850	15,396,523	35,076,520	32,721,108	2,676,558,462
Total liabilities	**39,470,054,076**	**44,828,417**	**28,884,661**	**26,434,027**	**55,573,305**	**78,184,158**	**201,850,702**	**267,753,305**	**489,915,456**	**2,691,034,031**	**1,966,221,756**	**3,070,277,655**	**30,549,096,603**
Accounts payable	3,075,278,599	1,736,762	367,032	845,275	1,438,410	2,736,883	10,286,815	15,497,082	27,642,088	146,009,068	112,096,298	146,112,049	2,610,510,836
Mortgages, notes, and bonds under one year	1,929,694,339	2,268,023	11,145,235	632,010	6,682,248	7,857,068	4,983,963	4,515,829	7,420,414	42,564,972	26,634,592	124,736,188	1,690,253,797
Other current liabilities	8,251,125,490	3,491,182	2,396,232	3,039,265	12,091,399	4,705,277	16,059,155	40,663,864	62,149,484	281,339,347	131,605,155	211,984,727	7,481,600,402
Loans from shareholders	61,447,061	2,423,248	740,820	1,304,008	970,116	1,125,162	2,090,516	1,014,396	2,993,096	2,947,301	1,338,212	6,488,960	38,011,225
Mortgages, notes, bonds, one year or more	3,365,940,026	3,365,883	1,732,109	2,202,271	3,739,715	3,839,857	7,566,563	4,877,168	8,136,010	51,517,969	45,094,970	70,420,136	3,163,447,374
Other liabilities	5,226,200,357	2,859,117	1,324,180	612,677	1,769,194	2,643,634	3,042,170	11,256,553	5,365,587	33,457,009	47,267,619	66,789,416	5,049,813,199
Net worth	17,560,368,204	28,684,201	11,179,053	17,798,520	28,882,223	55,276,276	157,821,520	189,928,411	376,208,778	2,133,198,364	1,602,184,909	2,443,746,179	10,515,459,770
Total receipts	**4,134,554,200**	**-3,801,433**	**2,241,094**	**8,072,991**	**11,984,953**	**18,516,437**	**27,808,991**	**31,149,097**	**37,583,704**	**164,248,313**	**108,950,949**	**189,409,702**	**3,538,389,402**
Business receipts	1,963,080,012	707,176	1,999,242	7,472,170	10,921,803	16,980,205	22,443,483	22,606,811	20,348,755	58,475,852	28,755,720	52,530,277	1,719,838,519
Interest	1,449,194,821	1,764,211	118,179	166,557	259,184	433,544	1,538,501	3,256,246	6,817,481	45,715,373	35,579,694	68,789,141	1,284,756,708
Interest on govt. obligations, total	55,757,604	5,408	12,178	15,682	31,088	82,096	324,088	795,663	1,803,248	9,884,909	5,182,034	8,678,700	28,942,510
Rents	11,107,134	*383	3,125	6,503	17,284	17,005	32,217	39,918	75,535	479,465	504,340	859,912	9,071,447
Royalties	1,390,153	*1,027	*859	9	*58,592	*137	*392	*27,653	2,329	48,566	71,153	12,025	1,167,412
Net S-T capital gain less net LT loss	89,609,913	2,147	9,170	13,356	42,154	107,479	411,444	805,613	1,838,378	14,463,709	10,814,986	17,839,986	43,261,490
Net L-T capital gain less net ST loss	45,790,503	18,400	17,276	37,924	50,265	71,256	115,566	126,369	458,450	1,144,388	1,348,443	1,282,150	41,120,017
Net gain, noncapital assets	5,400,549	45,872	*3,571	80,147	20,827	21,387	21,410	57,539	57,953	449,857	242,748	348,370	4,050,869
Other receipts	488,784,595	-6,351,185	61,026	268,141	557,778	773,495	2,880,613	3,370,316	6,105,138	33,257,424	26,299,122	38,596,756	382,965,971
Total deductions	**3,494,780,809**	**5,229,600**	**2,501,444**	**6,777,740**	**10,422,741**	**16,682,189**	**24,106,517**	**26,118,121**	**27,892,394**	**99,628,048**	**55,634,668**	**98,518,891**	**3,121,268,454**
Cost of goods	1,154,777,766	23,880	50,731	171,974	464,500	1,195,033	1,832,032	3,226,524	2,592,919	17,861,717	7,521,499	17,989,897	1,101,847,059
Compensation of officers	39,329,605	140,935	245,360	1,095,238	1,937,684	2,594,288	3,052,177	2,750,467	2,214,691	5,435,996	1,699,230	1,940,407	16,223,131
Salaries and wages	314,635,021	1,049,943	298,821	1,263,031	2,270,869	4,623,438	7,132,703	6,407,586	7,952,381	15,746,685	8,405,116	14,173,199	245,311,247
Rent paid on business property	27,846,267	120,868	156,955	471,962	768,647	953,096	970,869	927,520	784,788	1,590,365	673,350	1,117,136	19,310,712
Taxes paid	47,835,130	80,391	78,258	242,196	448,757	534,507	820,380	704,235	756,679	2,280,819	1,351,740	2,217,778	38,319,389
Interest paid	899,416,585	1,929,019	131,769	207,611	236,018	509,116	1,050,197	1,589,493	2,845,065	15,488,905	9,950,839	20,903,650	844,574,904
Amortization	31,276,099	-2,509	9,699	41,834	64,518	125,384	112,756	70,361	162,196	787,102	518,416	733,194	28,653,147
Depreciation	32,569,782	58,037	34,461	83,993	179,502	259,272	219,207	232,306	254,334	1,034,446	678,400	1,093,451	28,442,373
Advertising	19,970,380	39,216	90,575	174,954	313,535	313,383	307,873	193,804	229,493	697,454	426,089	639,174	16,544,829
Pension, profit-sharing, stock, annuity	18,261,102	20,835	9,947	50,184	154,879	238,143	345,426	246,109	202,331	741,772	309,585	549,650	15,392,240
Employee benefit programs	27,195,658	58,580	43,690	85,074	152,947	277,428	391,314	461,267	456,071	1,228,258	823,467	1,476,283	21,741,278
Net income (less deficit)	**600,925,994**	**-9,035,664**	**-272,527**	**1,327,231**	**1,531,124**	**1,778,511**	**3,389,669**	**4,239,745**	**7,890,858**	**54,750,621**	**48,149,810**	**82,349,582**	**404,827,035**
Income subject to tax	**203,564,815**	**108,649**	**113,375**	**277,861**	**233,453**	**293,289**	**701,150**	**773,830**	**1,308,330**	**5,767,289**	**5,520,186**	**9,536,264**	**178,931,139**
Total income tax before credits [7]	72,010,302	34,159	16,992	58,053	58,292	85,596	217,341	258,500	457,183	2,042,000	1,933,994	3,298,521	63,549,669
Income tax	71,077,050	34,015	16,935	57,693	58,060	83,831	213,124	253,564	444,927	1,966,905	1,916,190	3,260,727	62,771,080
Alternative minimum tax	794,907	*125	*11	105	173	1,201	1,090	3,361	6,865	22,509	5,863	33,321	720,281
Foreign tax credit	7,004,812	*121	*5	*16,093	*1,864	*119	163	44	8,825	29,004	89,585	149,074	6,709,915
General business credit	1,872,364	[1]	*372	25	60	86	189	463	1,878	9,561	4,561	25,266	1,829,904
Prior year minimum tax credit	629,547	*2	*112	*223	190	*279	*579	967	2,284	7,565	14,796	14,431	588,118
Total income tax after credits [2]	**62,490,442**	**34,036**	**16,503**	**41,711**	**56,179**	**85,112**	**216,411**	**256,919**	**444,171**	**1,995,543**	**1,824,797**	**3,109,749**	**54,409,312**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Real Estate and Rental and Leasing													
Number of returns	**656,946**	**363,826**	**111,763**	**80,508**	**43,712**	**30,489**	**16,548**	**5,732**	**2,467**	**1,572**	**169**	**97**	**63**
Total assets	**1,457,343,217**	**902,415,329**	**26,700,274**	**30,026,363**	**28,637,127**	**29,700,263**	**38,126,684**	**26,663,929**	**31,185,556**	**67,546,379**	**26,198,394**	**71,805,670**	**178,337,249**
Cash	78,716,583	37,335,212	2,207,734	3,283,944	3,672,252	3,946,417	4,869,476	3,337,947	2,566,199	5,986,245	2,692,034	2,595,153	6,223,970
Notes and accounts receivable	77,650,557	21,353,658	1,174,625	1,558,093	1,775,203	1,432,204	2,849,407	1,519,149	2,366,610	5,634,137	2,920,464	8,451,022	26,615,986
Less: Allowance for bad debts	1,979,041	221,495	*3,977	*11,918	*5,481	*14,936	34,634	26,601	56,415	276,167	98,437	261,423	967,558
Inventories	6,310,328	10,531	*20,388	147,358	124,780	106,138	134,944	251,958	284,818	1,036,968	534,872	686,313	2,971,260
U.S. govt. obligations, total	962,324	274,034	*15,543	*22,855	*53,070	*57,829	*110,766	*105,137	*34,500	*144,073	57,709	-	86,807
Tax-exempt securities	1,885,222	492,988	*174,601	*108,406	*45,700	*46,396	199,481	*56,428	*155,731	*98,837	266,918	-	239,735
Other current assets	72,804,230	31,004,977	2,342,101	2,745,001	2,171,646	3,835,730	3,011,584	3,228,919	2,799,982	5,099,268	1,741,791	3,694,808	11,128,423
Loans to shareholders	15,180,819	9,650,532	884,200	889,004	760,301	498,823	856,516	603,873	323,690	389,221	181,026	126,885	16,749
Mortgage and real estate loans	20,234,648	15,794,189	464,350	697,284	535,669	263,791	826,986	250,687	126,526	470,679	*176,446	34,097	593,944
Other investments	329,633,447	239,267,569	3,028,737	4,915,491	4,472,254	3,736,942	4,886,215	3,969,962	5,233,724	14,812,390	3,343,267	13,565,898	28,400,999
Depreciable assets [25]	813,341,021	484,794,821	19,632,765	19,488,226	19,158,571	20,253,051	27,199,264	19,928,750	19,745,290	37,590,741	11,506,337	33,422,862	100,620,341
Less: Accumulated depreciation [25]	224,673,645	101,452,593	8,117,794	7,877,926	9,159,785	9,518,104	12,737,367	10,033,553	7,770,518	13,849,705	3,535,947	6,773,390	33,846,965
Depletable assets	1,056,225	510,600	*42,129	*1,378	-	*1	1	*23,904	*74,470	*1,326	401,837	579	-
Less: Accumulated depletion	55,898	10,385	*12,365	*620	-	*1	-	*1,021	*26,972	*406	4,117	11	-
Land	158,078,243	123,233,347	3,671,685	3,587,928	3,436,545	3,778,938	4,342,660	2,719,930	2,691,405	5,386,885	2,366,935	1,079,047	1,782,938
Intangible assets (Amortizable)	64,220,163	14,223,547	437,180	374,671	465,401	509,121	736,313	504,242	1,109,763	2,320,239	1,770,137	9,317,676	32,451,874
Less: Accumulated amortization	12,925,434	3,796,371	174,182	221,732	131,410	239,368	274,979	273,747	382,469	441,118	202,290	565,652	6,222,117
Other assets	56,903,425	29,950,167	912,553	318,920	1,262,411	1,007,288	1,150,052	497,965	1,909,222	3,142,764	2,079,414	6,431,805	8,240,863
Total liabilities	**1,457,343,217**	**902,415,329**	**26,700,274**	**30,026,363**	**28,637,127**	**29,700,263**	**38,126,684**	**26,663,929**	**31,185,556**	**67,546,379**	**26,198,394**	**71,805,670**	**178,337,249**
Accounts payable	37,793,902	11,466,762	419,654	388,124	654,040	675,280	1,091,187	694,347	1,043,580	3,221,055	1,592,903	6,424,548	10,122,422
Mortgages, notes, and bonds under one year	67,626,807	28,098,404	1,230,314	1,436,896	1,526,121	2,445,084	2,456,738	2,256,273	2,252,210	4,382,886	1,471,836	1,352,200	18,717,845
Other current liabilities	66,029,697	22,754,959	631,772	1,645,037	1,971,574	1,796,735	2,057,375	2,065,580	1,856,654	4,444,012	2,266,541	3,938,032	20,601,426
Loans from shareholders	61,284,565	35,259,954	5,787,162	3,967,830	3,465,714	2,402,295	2,797,131	1,525,229	1,391,583	1,217,061	61,559	1,981,801	1,427,246
Mortgages, notes, bonds, one year or more	547,052,369	319,598,050	10,787,604	12,400,947	10,999,863	12,983,043	16,228,581	10,697,699	12,758,938	28,125,973	12,555,464	32,897,160	67,019,047
Other liabilities	75,459,067	32,670,290	910,553	1,222,450	1,509,776	1,088,714	1,486,533	829,720	3,551,318	4,917,334	1,753,051	4,705,366	20,813,962
Net worth	602,096,809	452,566,911	6,933,215	8,965,078	8,510,040	8,309,111	12,009,140	8,595,080	8,331,271	21,238,057	6,497,040	20,506,564	39,635,301
Total receipts	**391,558,668**	**88,134,437**	**7,371,510**	**14,108,969**	**16,738,000**	**22,366,342**	**29,072,406**	**22,471,229**	**18,715,117**	**35,444,803**	**17,567,402**	**17,711,687**	**101,856,767**
Business receipts	267,855,554	848,442	6,384,127	12,713,850	15,902,542	21,361,301	25,638,698	21,249,883	17,053,580	30,412,519	11,650,727	14,984,689	89,655,196
Interest	10,343,260	5,322,894	150,890	135,311	136,892	170,942	187,494	155,471	225,929	657,785	345,457	513,765	2,340,429
Interest on govt. obligations, total	436,380	137,853	9,205	57,392	13,048	7,404	20,899	22,503	22,259	110,985	16,055	8,355	10,422
Rents	43,484,644	41,771,883	86,097	310,091	89,887	98,683	184,403	36,827	63,454	183,533	185,069	50,092	424,625
Royalties	3,282,034	514,461	*30,687	*10,003	*35	*4,503	28,297	36,109	93,163	*251,726	403,718	*344,260	1,565,072
Net S-T capital gain less net LT loss	614,578	133,861	4,122	7,273	*1,596	4,291	9,264	49,399	1,853	31,742	360,058	9,780	1,339
Net L-T capital gain less net ST loss	31,462,221	26,421,101	254,230	286,177	123,201	225,442	408,015	331,566	360,696	1,181,706	1,029,806	56,624	783,656
Net gain, noncapital assets	6,588,540	763,036	135,063	152,670	128,253	53,887	227,232	134,862	276,867	585,103	186,135	874,057	3,071,376
Other receipts	27,115,999	12,131,311	277,904	390,836	330,568	430,709	2,350,953	441,233	582,851	1,944,086	3,383,427	862,481	3,989,641
Total deductions	**336,033,161**	**49,668,258**	**7,112,395**	**12,360,604**	**15,690,022**	**20,615,189**	**27,628,702**	**21,107,562**	**19,498,636**	**32,495,001**	**13,966,238**	**17,043,974**	**98,846,579**
Cost of goods	56,770,259	36,300	254,064	867,708	1,855,731	2,850,010	4,281,691	3,986,469	3,233,650	9,299,288	4,451,052	4,822,173	20,832,122
Compensation of officers	14,653,468	909,634	814,375	1,776,831	1,701,299	2,448,019	2,111,928	1,122,551	1,394,684	1,043,720	229,394	470,980	630,054
Salaries and wages	59,753,473	1,818,643	472,975	1,406,324	2,604,288	5,123,713	8,159,720	5,843,619	4,579,955	5,916,088	2,184,513	2,786,402	18,857,233
Rent paid on business property	18,408,060	2,298,514	413,742	752,959	668,646	1,124,030	1,234,029	1,006,743	2,490,919	1,812,642	415,514	900,793	5,289,530
Taxes paid	14,743,927	4,166,921	512,716	671,963	807,453	889,711	1,276,731	796,109	602,657	1,164,752	877,074	389,578	2,588,262
Interest paid	29,788,034	11,098,656	648,203	705,200	789,951	813,115	1,140,434	879,508	1,066,804	2,237,127	1,820,909	1,775,092	6,813,036
Amortization	2,620,637	738,559	35,561	45,063	27,008	43,121	48,808	36,361	82,914	164,570	98,602	256,497	1,043,573
Depreciation	41,283,630	8,157,584	675,774	672,217	781,905	985,303	1,505,993	1,166,113	1,448,707	3,569,621	1,195,012	2,374,279	18,751,123
Advertising	5,463,413	232,257	136,722	343,426	320,655	502,076	601,210	321,097	443,845	383,468	158,390	182,177	1,838,092
Pension, profit-sharing, stock, annuity	1,400,237	41,103	43,633	233,225	195,360	195,304	107,451	72,805	91,871	74,592	38,147	52,414	254,331
Employee benefit programs	4,194,544	110,809	81,238	167,003	231,397	230,723	518,764	163,203	201,708	298,109	124,490	219,064	1,848,037
Net income (less deficit)	**55,218,385**	**38,330,665**	**249,910**	**1,690,973**	**1,034,930**	**1,743,749**	**1,422,818**	**1,341,164**	**-796,488**	**2,840,287**	**3,585,259**	**676,899**	**3,098,219**
Income subject to tax	**19,146,611**	**6,211,317**	**448,666**	**579,132**	**479,094**	**328,892**	**750,803**	**559,179**	**550,661**	**2,119,601**	**3,106,879**	**520,193**	**3,492,193**
Total income tax before credits [7]	6,614,420	2,198,909	100,302	144,094	128,013	99,070	251,470	187,472	189,888	745,076	1,087,935	188,459	1,293,733
Income tax	6,349,022	2,076,460	99,838	142,384	126,719	97,164	246,874	186,604	187,847	733,978	1,085,973	181,040	1,184,142
Alternative minimum tax	138,423	9,442	*381	*230	*294	*1,257	959	757	1,490	11,016	1,923	7,222	103,451
Foreign tax credit	69,366	23,817	*87	*68	*25	*300	*1,702	4,125	*454	6,896	14,122	15,643	2,128
General business credit	32,618	7,891	221	*33	*402	*1,229	1,075	1,784	*742	4,524	1,874	601	12,241
Prior year minimum tax credit	43,665	2,101	*658	*1,205	*604	*754	*2,251	*1,418	2,254	3,841	1,343	1,732	25,505
Total income tax after credits [2]	**6,468,771**	**2,165,101**	**99,337**	**142,787**	**126,983**	**96,787**	**246,442**	**180,144**	**186,437**	**729,815**	**1,070,595**	**170,484**	**1,253,859**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Professional, Scientific, and Technical Services													
Number of returns	**835,838**	**212,449**	**175,023**	**161,473**	**103,408**	**75,703**	**62,612**	**23,821**	**11,110**	**8,560**	**901**	**487**	**291**
Total assets	**787,140,498**	**36,389,343**	**6,548,663**	**9,767,149**	**13,305,886**	**16,882,941**	**28,671,774**	**25,079,846**	**32,770,450**	**84,845,754**	**43,379,576**	**81,447,574**	**408,051,541**
Cash	118,186,557	11,677,778	2,129,809	2,745,045	4,343,014	5,461,731	9,337,928	6,345,430	7,458,391	16,392,469	6,826,974	9,543,824	35,924,162
Notes and accounts receivable	173,627,263	4,324,307	572,103	839,055	824,667	2,397,146	4,116,426	5,915,982	7,710,527	22,257,527	9,107,549	20,575,155	94,986,820
Less: Allowance for bad debts	2,830,647	13,609	*3,089	*26,592	9,598	100,341	16,468	81,661	120,574	434,809	301,223	372,615	1,350,068
Inventories	14,753,253	283,945	134,200	151,064	274,108	514,768	747,295	782,498	1,146,016	1,778,480	1,043,116	1,336,906	6,560,857
U.S. govt. obligations, total	976,714	*126,904	*225,082	*35,158	*49,085	*15,712	*15,460	85,312	*3,505	*11,533	178,930	23,477	206,555
Tax-exempt securities	524,954	*1,134	-	-	*23,266	*26,636	*2,353	16	*6,491	*63,982	102,880	227,427	70,770
Other current assets	65,679,497	4,200,316	487,598	827,041	855,076	1,593,207	3,585,942	2,106,384	2,436,203	8,996,195	5,455,842	5,638,573	29,497,120
Loans to shareholders	7,059,716	703,224	394,143	481,644	748,804	1,258,733	1,171,357	477,467	339,938	618,626	68,077	353,989	443,714
Mortgage and real estate loans	1,955,557	*471,508	*6,356	*55,112	*167,124	*3,123	*996	*68,662	*122,801	36,738	*32,493	7,833	982,812
Other investments	141,385,112	8,873,255	1,103,056	1,533,599	2,741,645	1,465,382	3,130,653	2,651,959	3,644,326	11,128,500	5,159,692	11,931,640	88,021,405
Depreciable assets [25]	161,307,151	4,448,731	3,113,096	5,542,578	6,260,628	11,007,726	15,874,212	11,537,073	9,505,794	22,287,343	9,832,181	13,851,603	48,046,186
Less: Accumulated depreciation [25]	98,475,508	2,169,351	2,256,029	3,771,548	4,336,321	8,033,068	11,903,249	7,872,705	6,550,042	13,308,963	4,683,786	6,953,162	26,637,286
Depletable assets	138,891	*4,067	*1,554	*3,502	*59,831	*3,437	*36,650	-	*11,907	*344	-	-	17,599
Less: Accumulated depletion	42,143	*33	*315	*1,016	*19,115	*3,437	*12,592	-	*5,458	*60	-	-	119
Land	3,801,646	244,205	100,257	422,817	316,676	245,963	327,745	142,297	69,132	363,296	293,238	214,938	1,061,082
Intangible assets (Amortizable)	180,165,422	1,467,340	539,931	609,430	1,094,999	1,387,875	2,976,417	2,500,870	5,859,797	16,699,434	9,488,153	25,344,946	112,196,230
Less: Accumulated amortization	27,946,408	349,871	148,610	160,446	437,369	509,264	1,491,037	402,502	954,089	6,334,018	1,466,721	3,307,667	12,384,815
Other assets	46,873,472	2,095,494	149,522	480,704	349,365	147,613	771,685	822,763	2,085,786	4,289,135	2,242,182	3,030,708	30,408,516
Total liabilities	**787,140,498**	**36,389,343**	**6,548,663**	**9,767,149**	**13,305,886**	**16,882,941**	**28,671,774**	**25,079,846**	**32,770,450**	**84,845,754**	**43,379,576**	**81,447,574**	**408,051,541**
Accounts payable	109,482,649	2,123,499	322,717	315,580	1,020,559	1,591,778	3,144,642	3,148,875	3,789,675	10,164,482	4,419,232	11,045,394	68,396,213
Mortgages, notes, and bonds under one year	49,058,314	1,985,481	537,748	923,499	1,378,256	2,192,907	3,120,548	2,664,154	2,352,413	6,331,514	2,591,454	3,473,734	21,506,606
Other current liabilities	116,982,770	2,683,785	467,591	1,363,170	2,143,041	3,047,530	6,098,560	4,897,044	6,393,897	17,108,308	7,986,225	11,473,525	53,320,092
Loans from shareholders	31,104,459	5,355,958	2,416,926	2,146,929	3,713,171	1,970,145	2,359,154	4,696,506	2,736,678	1,536,464	536,290	1,049,126	2,587,112
Mortgages, notes, bonds, one year or more	141,977,786	4,461,642	931,663	2,083,485	1,921,917	3,424,381	4,840,399	4,223,140	4,893,447	14,078,694	8,619,270	17,048,062	75,451,687
Other liabilities	65,094,579	3,100,792	324,270	686,425	355,247	516,948	2,229,373	1,772,115	2,098,493	5,765,558	3,014,334	6,976,348	38,254,676
Net worth	273,439,943	16,678,186	1,547,748	2,248,061	2,773,695	4,139,251	6,879,099	3,678,011	10,505,846	29,860,734	16,212,771	30,381,385	148,535,154
Total receipts	**1,017,042,906**	**9,254,686**	**10,964,129**	**26,705,242**	**37,380,457**	**54,265,002**	**100,029,290**	**83,353,029**	**81,750,116**	**175,895,365**	**66,738,210**	**81,329,584**	**289,377,797**
Business receipts	973,735,766	1,083,708	10,616,328	26,156,532	36,997,976	53,245,137	97,902,821	81,870,779	79,880,191	171,509,804	64,338,121	78,226,838	271,907,532
Interest	10,206,772	800,703	43,111	72,032	73,195	117,243	216,469	188,117	283,000	861,501	530,661	666,689	6,354,051
Interest on govt. obligations, total	264,044	17,852	*2,161	*2,196	7,863	3,630	8,113	9,970	10,493	21,281	28,133	29,996	122,355
Rents	510,128	8,704	*1,935	*1,026	10,799	12,526	43,302	22,657	30,915	53,351	16,840	31,492	276,581
Royalties	5,399,734	687,046	*21,362	*90	*4,461	*38,315	102,425	*12,091	142,057	329,318	117,113	890,522	3,054,934
Net S-T capital gain less net LT loss	251,097	77,788	10	*412	*5,315	250	*360	*1,013	6,891	23,719	110,580	5,164	19,595
Net L-T capital gain less net ST loss	2,678,381	314,794	*10,188	78,121	51,480	113,010	49,710	123,609	144,627	590,164	308,894	201,143	692,642
Net gain, noncapital assets	1,105,399	89,522	68,867	15,806	13,125	46,197	51,008	41,471	34,423	517,683	38,303	40,508	148,487
Other receipts	20,731,824	6,134,160	199,140	375,717	214,479	687,055	1,650,317	1,078,697	1,210,163	1,915,869	1,230,045	1,138,180	4,898,003
Total deductions	**981,888,393**	**14,860,214**	**10,224,820**	**23,587,384**	**33,962,060**	**50,858,057**	**95,002,683**	**79,634,950**	**79,527,606**	**171,301,284**	**65,315,636**	**78,433,987**	**279,179,712**
Cost of goods	312,968,367	195,624	633,858	2,216,293	5,064,442	10,425,378	22,262,336	19,775,345	26,132,123	66,622,627	29,669,654	34,161,661	95,809,027
Compensation of officers	81,190,315	1,815,460	2,190,189	6,187,931	7,348,069	8,950,847	13,162,261	11,194,760	8,206,665	13,326,312	2,373,851	2,184,714	4,249,256
Salaries and wages	232,139,245	3,806,454	903,647	2,859,433	5,783,067	11,578,140	23,699,118	21,228,177	19,672,103	40,120,177	13,963,571	16,989,305	71,536,054
Rent paid on business property	33,205,361	492,293	682,914	1,280,434	1,936,215	2,449,313	4,097,101	3,949,316	2,460,992	5,073,829	1,528,809	1,623,839	7,630,304
Taxes paid	30,292,717	563,761	335,902	883,748	1,240,862	1,995,948	3,336,680	2,703,271	2,307,087	4,950,260	1,541,385	1,823,808	8,610,004
Interest paid	17,859,791	419,740	152,113	261,737	324,329	482,065	673,508	774,509	662,071	1,406,184	891,645	1,509,067	10,302,823
Amortization	7,295,042	283,999	69,355	92,091	81,878	107,375	242,832	121,302	246,183	804,368	437,070	958,943	3,849,645
Depreciation	12,865,292	317,901	261,892	399,269	410,273	469,708	968,806	799,765	766,291	2,025,546	823,174	1,278,733	4,343,934
Advertising	10,414,977	313,028	136,018	377,028	543,203	677,671	1,656,240	959,934	823,794	1,862,943	439,501	1,024,450	1,601,169
Pension, profit-sharing, stock, annuity	11,830,713	199,566	114,447	501,128	707,390	1,009,622	1,197,220	1,102,116	783,802	1,764,062	522,585	649,666	3,279,109
Employee benefit programs	20,470,771	309,400	144,777	345,126	482,944	1,165,675	1,708,260	1,329,464	1,588,771	3,488,398	1,344,719	1,482,010	7,081,227
Net income (less deficit)	**36,751,728**	**-5,608,995**	**737,148**	**3,115,662**	**3,412,452**	**3,411,900**	**5,043,669**	**3,712,988**	**2,240,070**	**4,697,893**	**1,417,925**	**2,960,956**	**11,610,059**
Income subject to tax	**21,308,146**	**748,382**	**138,011**	**281,087**	**231,950**	**461,368**	**620,565**	**545,115**	**658,856**	**2,638,269**	**1,299,421**	**1,986,100**	**11,699,020**
Total income tax before credits [7]	7,312,335	245,316	16,663	41,305	55,703	127,150	177,310	171,318	215,355	921,345	458,927	698,143	4,183,801
Income tax	7,205,792	241,818	18,631	43,139	55,204	127,085	176,761	170,391	209,871	903,156	448,056	689,055	4,122,624
Alternative minimum tax	92,274	3,387	-	-	*345	-	*443	*797	5,483	18,099	10,865	9,038	43,816
Foreign tax credit	1,155,639	24,137	-	*1	*1,514	*14	*1,432	*1	7,905	24,448	13,372	56,481	1,026,334
General business credit	249,161	27,287	*753	20	626	1,096	11,927	10,908	5,327	29,081	17,818	34,789	109,528
Prior year minimum tax credit	35,498	65	-	-	-	347	-	*23	*969	4,108	*1,994	7,180	20,811
Total income tax after credits [2]	**5,872,038**	**193,826**	**15,910**	**41,285**	**53,564**	**125,693**	**163,951**	**160,385**	**201,153**	**863,708**	**425,742**	**599,693**	**3,027,127**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Management of Companies (Holding Companies)													
Number of returns	**47,866**	**32,339**	**4,752**	**1,847**	**1,039**	**1,121**	**1,343**	**1,205**	**1,292**	**2,200**	**349**	**219**	**160**
Total assets	**17,255,147,855**	**68,638,718**	**8,603,961**	**6,016,287**	**7,265,514**	**10,163,525**	**31,435,652**	**59,544,757**	**127,367,602**	**639,320,753**	**313,541,555**	**438,743,666**	**15,544,505,864**
Cash	1,355,141,146	2,365,092	693,211	708,705	593,722	1,113,539	2,851,297	4,504,403	6,543,178	23,542,754	11,184,933	19,281,559	1,281,758,752
Notes and accounts receivable	7,066,477,312	2,125,095	207,232	124,978	207,184	803,074	9,177,695	26,634,052	74,480,072	379,466,756	171,189,972	239,127,577	6,162,933,626
Less: Allowance for bad debts	86,608,839	5,419	-	*1,480	*1,576	9,737	115,564	318,055	860,565	4,483,046	2,038,992	3,021,271	75,753,132
Inventories	205,842	*39,996	-	3,887	*507	-	*22	*6,402	2,327	2,153	15,101	8,083	127,365
U.S. govt. obligations, total	560,497,513	*130,024	*162,142	*16,514	*38,905	262,426	2,168,965	7,130,089	15,034,248	55,159,060	22,281,697	25,030,524	433,082,918
Tax-exempt securities	139,990,889	*113,527	*105,145	*15,584	*186,942	135,307	1,050,002	2,215,214	5,378,052	22,725,176	7,758,278	8,802,752	91,504,910
Other current assets	878,151,951	3,506,147	583,904	363,513	585,595	910,965	1,094,922	1,829,427	2,965,500	13,608,780	7,845,427	11,769,360	833,088,410
Loans to shareholders	350,222,406	1,086,279	207,645	108,664	77,606	*32,887	194,520	102,100	281,732	545,570	2,065	589	347,582,749
Mortgage and real estate loans	1,619,733,167	248,628	*1,602	*123,375	*23,094	*37,842	306,216	1,710,313	4,414,231	39,188,804	25,466,865	20,556,459	1,527,655,737
Other investments	4,195,550,235	46,212,079	6,233,145	3,997,063	5,382,852	6,310,752	13,364,138	14,135,118	13,911,354	85,018,748	55,261,683	92,586,686	3,853,136,617
Depreciable assets [25]	206,881,167	869,074	420,754	142,906	91,445	141,117	801,192	1,623,851	4,289,637	18,914,122	9,161,856	9,943,857	160,481,356
Less: Accumulated depreciation [25]	96,328,955	217,854	83,645	56,885	38,565	52,747	338,802	828,362	1,860,130	7,972,277	3,715,559	4,365,742	76,798,388
Depletable assets	609,376	54,593	*74	-	-	*2,274	*8,045	*426	4,845	538,497	302	320	[1]
Less: Accumulated depletion	113,885	-	-	-	-	*922	*1,520	-	979	109,868	277	320	-
Land	19,217,884	571,339	*11,712	*54,104	*27,136	125,452	214,274	157,669	421,990	2,504,608	1,180,584	1,424,077	12,524,939
Intangible assets (Amortizable)	430,284,411	1,347,558	76,797	106,166	*8,768	60,709	117,077	270,630	626,349	4,021,472	3,204,357	4,895,949	415,548,581
Less: Accumulated amortization	19,087,098	64,331	*1,367	24,007	*4,672	3,846	27,756	43,384	78,628	410,271	209,493	277,809	17,941,533
Other assets	634,323,334	10,256,891	-14,391	333,201	86,572	294,432	570,930	414,867	1,814,389	7,059,714	4,952,755	12,981,016	595,572,959
Total liabilities	**17,255,147,855**	**68,638,718**	**8,603,961**	**6,016,287**	**7,265,514**	**10,163,525**	**31,435,652**	**59,544,757**	**127,367,602**	**639,320,753**	**313,541,555**	**438,743,666**	**15,544,505,864**
Accounts payable	1,484,542,764	281,020	91,393	22,814	544,811	304,754	1,944,687	5,623,046	14,179,955	60,373,066	20,384,842	22,701,541	1,358,090,835
Mortgages, notes, and bonds under one year	1,098,783,017	2,475,202	699,448	93,763	208,785	403,037	467,404	647,558	2,524,231	15,253,549	9,038,163	12,561,720	1,054,410,157
Other current liabilities	9,258,448,053	1,127,676	200,699	250,626	195,891	1,539,166	10,572,896	31,205,578	83,593,611	426,247,066	208,318,870	277,874,008	8,217,321,967
Loans from shareholders	227,495,667	2,742,550	598,558	*42,181	1,119,493	701,780	237,687	69,676	185,970	1,151,450	3,367,564	406,140	216,872,619
Mortgages, notes, bonds, one year or more	1,661,535,253	10,389,016	1,248,941	327,404	352,733	867,087	1,206,658	2,278,343	4,412,438	28,749,067	17,012,021	26,690,019	1,568,001,526
Other liabilities	962,537,768	3,032,399	379,680	231,912	191,472	384,584	732,777	1,450,524	1,719,278	10,022,154	5,893,786	17,350,080	921,149,121
Net worth	2,561,805,332	48,590,856	5,385,242	5,047,588	4,652,328	5,963,119	16,273,542	18,270,032	20,752,119	97,524,402	49,526,308	81,160,158	2,208,659,638
Total receipts	**1,145,819,846**	**-3,542,622**	**244,870**	**296,049**	**358,989**	**836,449**	**2,358,805**	**4,362,740**	**9,333,244**	**48,191,376**	**24,098,351**	**33,603,428**	**1,025,678,169**
Business receipts	199,680,891	486	*14,220	*5,245	7,460	22,846	174,634	751,203	2,019,782	8,711,969	3,825,889	4,768,980	179,378,178
Interest	779,979,122	92,440	34,347	47,096	50,265	129,159	590,500	1,294,525	3,858,859	25,153,044	14,190,213	20,984,929	713,553,747
Interest on govt. obligations, total	8,348,081	77,008	13,398	12,059	26,853	21,705	76,628	130,100	244,593	1,064,282	389,434	460,601	5,831,420
Rents	22,831,059	*1,932	*720	*5,479	5,383	3,534	15,993	24,528	36,771	198,493	121,369	131,572	22,285,286
Royalties	407,352	*41,604	*50	*218	*2,933	*845	*8,007	5,153	95	34,700	8,556	25,406	279,786
Net S-T capital gain less net LT loss	525,204	28,995	6,924	5,000	906	21,986	20,294	31,231	18,597	142,107	34,786	77,450	136,928
Net L-T capital gain less net ST loss	19,319,674	30,009	42,793	83,479	62,656	105,768	332,952	227,969	274,468	1,080,893	794,794	437,611	15,846,282
Net gain, noncapital assets	8,913,855	13,965	*1,038	*197	*466	12,950	8,154	12,874	52,217	314,122	163,944	198,163	8,135,766
Other receipts	93,897,562	-3,842,435	98,498	82,902	141,760	439,327	1,077,051	1,775,930	2,747,164	11,164,595	4,179,738	5,580,253	70,452,778
Total deductions	**1,028,494,545**	**1,703,014**	**716,102**	**574,378**	**479,683**	**672,083**	**1,611,967**	**3,016,229**	**7,816,587**	**39,223,922**	**21,499,230**	**25,548,737**	**925,632,613**
Cost of goods	3,340,381	-	-	*21	*1,622	-	*3,776	*2,530	1,480	65,977	150,461	8,461	3,106,054
Compensation of officers	11,213,606	20,854	12,885	33,370	11,165	85,364	151,993	284,045	661,756	2,116,676	718,200	812,446	6,304,852
Salaries and wages	135,202,023	37,884	3,300	22,381	17,624	27,555	182,977	389,427	1,034,981	6,222,256	3,177,636	3,854,571	120,231,431
Rent paid on business property	13,272,347	1,865	19,003	3,944	666	3,678	19,440	19,279	55,315	422,905	237,497	375,500	12,113,255
Taxes paid	16,200,491	33,242	9,047	25,456	8,844	32,221	65,989	119,341	237,300	1,209,668	579,570	741,134	13,138,680
Interest paid	539,355,327	567,175	46,725	23,529	146,437	106,503	373,442	1,089,974	3,098,448	18,082,601	9,364,184	12,996,679	493,459,629
Amortization	9,528,980	77,461	*11,066	1,660	651	4,990	8,879	13,315	39,136	221,743	137,182	144,122	8,868,775
Depreciation	27,107,824	4,447	6,384	3,067	7,890	7,316	30,307	72,045	203,479	1,022,351	551,007	605,062	24,594,468
Advertising	9,941,045	*173	*42	*203	*54	737	8,887	32,525	75,162	389,896	215,156	322,501	8,895,709
Pension, profit-sharing, stock, annuity	4,928,079	*179	*457	*3,170	*6,082	2,021	12,525	32,479	80,718	367,255	181,535	236,726	4,004,934
Employee benefit programs	17,453,563	6,168	*978	8,980	1,891	4,634	32,770	88,295	198,060	909,439	399,956	493,079	15,309,312
Net income (less deficit)	**118,227,658**	**-5,292,842**	**-476,031**	**-282,935**	**-143,868**	**147,589**	**711,479**	**1,262,428**	**1,351,403**	**8,038,056**	**2,309,742**	**7,663,101**	**102,939,535**
Income subject to tax	**117,659,456**	**192,002**	**59,322**	**96,560**	**100,806**	**223,956**	**585,566**	**684,382**	**967,802**	**5,887,317**	**3,348,898**	**5,812,077**	**99,700,768**
Total income tax before credits [7]	41,174,574	64,338	11,737	25,354	34,754	77,331	203,947	238,677	334,311	2,035,470	1,174,167	2,059,041	34,915,446
Income tax	41,070,756	63,443	10,699	23,664	31,974	74,810	198,396	232,898	329,530	2,017,237	1,163,022	2,029,937	34,895,145
Alternative minimum tax	67,162	84	[1]	*193	*517	*964	770	1,232	3,946	16,796	6,423	12,174	24,063
Foreign tax credit	5,279,548	*1,120	*156	*1,655	*31	*582	14,788	22,049	24,799	91,539	66,355	120,293	4,936,182
General business credit	3,333,256	1	*139	*62	*84	*796	*292	1,213	1,864	23,590	18,506	37,883	3,248,825
Prior year minimum tax credit	39,215	*15	-	-	56	*1,128	*652	1,310	3,978	8,286	5,627	5,417	12,746
Total income tax after credits [2]	**32,370,753**	**63,202**	**11,441**	**23,637**	**34,583**	**74,825**	**188,145**	**214,071**	**303,505**	**1,909,491**	**1,082,122**	**1,892,400**	**26,573,331**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Administrative and Support and Waste Management and Remediation Services													
Number of returns	**274,370**	**45,740**	**55,968**	**55,716**	**39,510**	**31,215**	**26,109**	**10,859**	**4,546**	**3,809**	**522**	**217**	**160**
Total assets	**278,689,212**	**12,925,185**	**1,418,125**	**3,986,932**	**4,293,076**	**5,727,296**	**10,025,143**	**9,255,052**	**8,694,053**	**26,754,477**	**15,020,664**	**26,478,755**	**154,110,454**
Cash	24,942,992	1,012,595	277,461	640,697	1,292,482	1,207,981	2,387,443	1,933,564	1,642,165	3,649,176	1,669,947	1,974,358	7,255,123
Notes and accounts receivable	47,432,593	747,899	53,835	761,694	299,946	908,784	1,867,793	2,001,018	2,479,705	6,586,873	3,234,282	5,303,701	23,187,063
Less: Allowance for bad debts	1,259,966	*3,746	138	*1,572	*8,517	*8,438	*3,639	26,396	32,147	116,295	99,119	126,184	833,776
Inventories	3,066,327	*5,613	*7,811	29,279	72,304	255,412	406,412	282,820	226,893	462,784	238,620	282,346	796,032
U.S. govt. obligations, total	340,763	-	-	-	3	-	*20,186	-	*5,435	*48,767	25,802	107,201	133,370
Tax-exempt securities	490,908	*2,216	*3,579	-	-	-	3,482	*4,527	*25,884	*8	*11,979	100,133	339,099
Other current assets	18,912,655	1,259,172	350,300	270,553	113,313	453,920	578,394	818,058	923,608	2,036,553	1,664,713	1,758,345	8,685,726
Loans to shareholders	3,450,379	123,905	305,367	400,433	531,076	299,814	318,366	431,116	133,470	329,946	246,739	131,896	198,250
Mortgage and real estate loans	5,350,189	*5,118,484	*799	*13,449	*28,550	*132,971	*6,974	*21,225	*277	*14,453	10,047	*2,961	-
Other investments	32,648,523	2,955,229	*77,055	616,966	362,651	314,765	470,395	759,164	637,789	4,773,739	1,666,479	2,889,733	17,124,558
Depreciable assets [25]	120,059,631	1,113,025	949,677	3,131,439	4,529,161	4,768,009	9,978,629	8,370,013	5,129,176	9,731,728	4,134,134	6,581,363	61,643,276
Less: Accumulated depreciation [25]	69,348,147	624,312	717,483	2,338,976	3,392,451	3,416,144	7,193,695	6,203,373	3,530,380	5,361,279	2,046,439	3,461,270	31,062,345
Depletable assets	1,643,579	*4,779	-	-	1	*18,696	*961	*783	*20,713	*10,411	13,100	-	1,574,135
Less: Accumulated depletion	622,814	-	-	-	1	*18,696	-	-	*15,799	*3,771	10,643	-	573,903
Land	4,097,982	80,698	*3,111	*121,198	202,116	120,692	420,720	177,341	115,133	441,093	131,618	437,811	1,846,450
Intangible assets (Amortizable)	91,364,617	880,902	74,611	416,673	341,221	739,205	884,994	489,218	590,735	3,387,814	3,549,410	10,536,498	69,473,334
Less: Accumulated amortization	15,329,825	68,212	27,984	123,430	199,761	182,996	340,552	137,124	127,770	566,741	437,193	1,422,871	11,695,190
Other assets	11,448,826	316,938	60,123	48,529	120,982	133,321	218,280	333,098	469,165	1,329,220	1,017,186	1,382,733	6,019,250
Total liabilities	**278,689,212**	**12,925,185**	**1,418,125**	**3,986,932**	**4,293,076**	**5,727,296**	**10,025,143**	**9,255,052**	**8,694,053**	**26,754,477**	**15,020,664**	**26,478,755**	**154,110,454**
Accounts payable	21,018,561	178,073	92,709	154,127	367,500	559,147	1,203,836	1,202,947	1,344,578	3,356,586	1,493,206	2,260,589	8,805,263
Mortgages, notes, and bonds under one year	21,848,330	5,475,568	140,113	301,907	406,264	859,489	1,125,418	1,341,238	832,059	2,807,987	1,163,690	1,560,558	5,834,040
Other current liabilities	39,837,099	1,311,712	190,785	416,422	740,336	558,853	1,088,046	1,264,619	1,629,794	4,853,344	3,600,715	3,609,311	20,573,163
Loans from shareholders	8,363,922	386,869	231,373	869,296	1,055,416	746,678	776,702	900,717	390,876	614,659	199,389	269,425	1,922,522
Mortgages, notes, bonds, one year or more	73,240,368	1,538,073	173,399	930,173	968,202	1,672,313	3,022,903	2,017,858	1,983,291	5,278,145	3,233,310	8,151,721	44,270,981
Other liabilities	29,493,093	1,314,341	*22,334	162,110	361,826	258,019	378,980	561,529	581,328	1,679,578	1,285,307	2,094,558	20,793,185
Net worth	84,887,839	2,720,550	567,413	1,152,897	393,532	1,072,797	2,429,257	1,966,144	1,932,127	8,164,179	4,045,048	8,532,593	51,911,301
Total receipts	**497,727,968**	**2,741,199**	**3,444,040**	**9,301,207**	**14,676,183**	**22,428,105**	**42,335,411**	**38,773,887**	**30,491,306**	**80,314,477**	**38,639,133**	**34,799,394**	**179,783,625**
Business receipts	483,754,119	350,875	3,325,638	9,104,180	14,557,216	22,281,413	42,056,725	38,552,179	30,032,118	78,624,297	38,161,883	33,182,665	173,524,929
Interest	2,261,738	588,942	3,843	7,661	14,126	15,640	26,559	28,267	35,698	133,973	40,191	265,449	1,101,391
Interest on govt. obligations, total	161,093	*7,492	-	*3,387	*22,169	-	*4,419	*3,532	*1,991	9,070	9,037	14,340	85,657
Rents	198,951	*11,114	-	-	*349	*432	16,484	5,616	4,286	17,541	19,021	19,018	105,090
Royalties	732,755	-	-	-	*678	-	*7,882	[1]	*1,083	*100,885	2,867	7,579	611,781
Net S-T capital gain less net LT loss	24,475	*1,966	-	*1,488	*180	-	*180	*482	*384	3,076	1,976	5,046	9,697
Net L-T capital gain less net ST loss	897,126	23,037	*3,453	*12,315	*31,648	*8	60,427	*18,300	13,965	196,113	67,455	77,017	393,389
Net gain, noncapital assets	593,989	30,061	*46,129	*6,043	*15,135	79,493	43,399	41,062	79,188	92,984	39,063	47,265	74,166
Other receipts	8,578,821	1,668,269	62,634	155,250	34,194	50,232	117,964	122,003	315,223	1,112,058	274,266	1,155,471	3,511,257
Total deductions	**478,152,151**	**2,652,161**	**3,006,221**	**8,294,849**	**14,033,632**	**21,099,810**	**40,337,176**	**37,917,663**	**29,449,416**	**78,088,979**	**37,846,578**	**34,224,066**	**171,201,601**
Cost of goods	212,034,682	51,134	428,384	2,095,154	4,409,026	7,136,156	16,709,028	16,658,238	14,608,264	38,415,809	20,255,890	17,237,104	74,030,494
Compensation of officers	13,876,192	101,801	469,545	960,037	1,536,091	1,763,540	2,428,691	1,719,489	1,415,089	1,357,378	449,418	449,144	1,225,969
Salaries and wages	107,748,241	529,471	235,278	1,138,238	2,612,297	5,180,960	8,548,718	8,654,961	5,678,548	19,152,155	9,164,951	6,747,328	40,105,336
Rent paid on business property	10,407,716	107,609	165,641	411,230	508,941	618,081	1,197,216	1,493,825	779,961	1,187,922	445,200	631,901	2,860,189
Taxes paid	21,755,816	72,569	97,940	298,580	506,037	828,256	1,619,439	1,200,035	873,738	4,315,059	2,037,313	1,158,303	8,748,547
Interest paid	8,225,673	419,430	34,236	132,504	122,711	239,111	350,012	302,898	263,670	595,881	373,916	850,267	4,541,037
Amortization	3,563,069	60,728	7,613	41,118	19,606	35,772	61,448	33,181	39,872	163,690	132,351	394,091	2,573,598
Depreciation	8,340,964	100,669	138,865	235,102	298,327	381,244	728,187	671,737	441,295	790,668	372,409	562,484	3,619,976
Advertising	4,661,789	42,789	59,815	176,354	268,432	369,805	565,839	282,910	143,628	261,023	231,635	428,003	1,831,556
Pension, profit-sharing, stock, annuity	1,743,408	13,305	*8,309	15,388	81,757	184,100	129,932	127,401	174,322	178,877	48,833	137,356	643,830
Employee benefit programs	10,673,962	75,739	27,819	75,972	122,623	309,327	576,390	496,956	1,004,104	1,371,867	981,785	740,315	4,891,065
Net income (less deficit)	**19,946,845**	**94,775**	**437,819**	**1,002,972**	**620,382**	**1,328,295**	**1,993,815**	**852,693**	**1,041,265**	**2,217,244**	**785,802**	**570,869**	**9,000,913**
Income subject to tax	**10,278,649**	**260,644**	**46,267**	**139,600**	**108,497**	**59,118**	**115,837**	**175,374**	**170,859**	**599,619**	**425,095**	**689,051**	**7,488,690**
Total income tax before credits [7]	3,502,269	83,486	6,954	18,629	23,695	9,925	26,337	48,576	54,155	204,352	148,136	240,007	2,638,019
Income tax	3,476,668	83,267	7,066	19,199	23,599	9,407	26,090	48,525	53,682	201,248	146,437	238,587	2,619,560
Alternative minimum tax	25,727	*219	-	-	-	-	247	*265	*459	3,099	1,592	1,419	18,427
Foreign tax credit	324,481	*15,108	-	-	*992	-	[1]	*9	*1,945	5,308	5,042	8,392	287,684
General business credit	147,925	*293	2	[1]	130	*56	105	2,085	1,226	5,538	3,289	4,128	131,073
Prior year minimum tax credit	16,146	35	-	-	-	-	-	*248	*394	*652	*6,721	1,116	6,980
Total income tax after credits [2]	**3,013,718**	**68,049**	**6,952**	**18,628**	**22,572**	**9,869**	**26,232**	**46,233**	**50,591**	**192,855**	**133,083**	**226,370**	**2,212,283**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Educational Services													
Number of returns	**49,240**	**14,170**	**14,406**	**8,602**	**5,112**	**3,225**	**2,645**	**505**	**201**	**281**	**46**	**30**	**16**
Total assets	**37,427,337**	**522,066**	**427,038**	**399,832**	**726,092**	**949,794**	**1,055,502**	**1,201,270**	**949,371**	**2,951,537**	**3,422,976**	**5,587,260**	**19,234,599**
Cash	4,946,185	163,406	129,387	163,980	102,528	235,093	414,954	314,020	148,153	667,793	393,356	663,760	1,549,758
Notes and accounts receivable	6,330,958	*51,580	*1,571	*10,618	*150,041	*88,914	135,407	323,472	239,950	546,030	489,319	995,165	3,298,892
Less: Allowance for bad debts	537,998	*12,631	-	*18	*8,020	*18,131	*43	*22,673	*2,186	31,018	66,169	71,613	305,497
Inventories	491,261	*3,994	*11,085	*25,948	*23,578	*2,119	*55,439	*20,815	*10,469	131,393	53,332	85,674	67,414
U.S. govt. obligations, total	*3,945	-	-	-	-	-	-	*3,945	-	-	-	-	-
Tax-exempt securities	150,433	-	-	-	-	-	-	-	-	-	-	-	150,433
Other current assets	1,876,207	*35,510	*18,839	*6,283	*21,431	*14,274	65,544	75,769	91,240	129,286	166,184	242,521	1,009,328
Loans to shareholders	336,880	*6,311	*7,702	*54,292	*2,045	*173,639	*13,117	*14,089	*36,460	*23,228	5,994	4	-
Mortgage and real estate loans	*38,288	-	-	-	*22,513	*6,592	-	-	-	1,417	*6,964	801	-
Other investments	5,695,358	*181,181	*26,953	*1,451	*132	*8,611	*51,148	*5,901	*60,936	95,386	319,352	560,140	4,384,167
Depreciable assets [25]	11,403,410	68,081	392,747	229,327	679,599	497,098	645,595	765,918	460,851	1,085,827	723,113	1,573,017	4,282,237
Less: Accumulated depreciation [25]	5,669,476	57,072	194,892	160,893	434,531	263,046	386,901	341,668	267,719	447,003	308,620	817,084	1,990,047
Depletable assets	*4,036	-	-	-	-	*4,036	-	-	-	-	-	-	-
Less: Accumulated depletion	*3,814	-	-	-	-	*3,814	-	-	-	-	-	-	-
Land	407,880	*1,018	*10,096	-	*53,640	*33,123	*3,383	*32,066	*5,026	35,628	29,088	49,157	155,655
Intangible assets (Amortizable)	10,992,991	*88,925	*1,076	*9,190	*131,765	184,613	74,350	*7,635	*98,481	798,819	1,517,817	2,084,988	5,995,331
Less: Accumulated amortization	963,012	*78,042	*863	*3,369	*43,287	50,557	22,476	*2,494	*3,914	140,306	142,778	220,597	254,328
Other assets	1,923,804	*69,806	*23,336	*63,025	*24,657	*37,229	5,985	*4,475	*71,624	55,057	236,023	441,328	891,257
Total liabilities	**37,427,337**	**522,066**	**427,038**	**399,832**	**726,092**	**949,794**	**1,055,502**	**1,201,270**	**949,371**	**2,951,537**	**3,422,976**	**5,587,260**	**19,234,599**
Accounts payable	3,117,644	197,834	*3,194	*19,003	230,736	*34,331	85,849	42,096	51,721	295,806	188,065	489,750	1,479,259
Mortgages, notes, and bonds under one year	1,620,355	*17,631	*34,903	*31,276	*265,132	*97,912	*85,832	*42,979	*64,742	190,769	97,002	371,099	321,079
Other current liabilities	6,149,617	372,205	30,694	52,720	120,814	124,121	338,411	362,884	290,636	595,194	589,056	936,087	2,336,795
Loans from shareholders	1,407,690	288,268	182,074	*260,240	*110,831	*183,842	*59,937	*3,158	*215,858	*58,641	*341	25,464	19,037
Mortgages, notes, bonds, one year or more	9,063,322	*62,220	*120,925	*3,941	*399,303	237,377	153,473	*150,189	*207,722	632,937	1,155,075	1,311,041	4,629,118
Other liabilities	4,781,686	*150,418	*38,396	*27,741	*37,715	*7,612	*19,941	*23,986	*58,855	271,200	298,487	558,346	3,288,989
Net worth	11,287,023	-566,510	16,852	4,913	-438,440	264,599	312,059	575,978	59,838	906,989	1,094,949	1,895,474	7,160,322
Total receipts	**41,685,632**	**289,354**	**876,164**	**1,452,557**	**1,928,153**	**2,540,091**	**4,355,096**	**1,893,948**	**1,394,587**	**5,863,082**	**3,347,708**	**4,596,159**	**13,148,734**
Business receipts	40,438,008	113,052	852,637	1,449,542	1,926,644	2,501,694	4,293,356	1,884,283	1,321,969	5,792,049	3,286,910	4,425,147	12,590,725
Interest	302,924	2,384	*1,331	*198	*444	*1,723	5,705	*4,574	5,813	11,469	14,622	36,416	218,246
Interest on govt. obligations, total	71,737	-	3	-	-	-	-	-	-	*102	*606	5,465	65,561
Rents	30,743	*844	14	-	-	-	*88	*41	-	1,749	1,112	10,871	16,023
Royalties	216,531	*67,681	-	-	-	-	-	-	-	*4,071	*2,023	75,317	67,440
Net S-T capital gain less net LT loss	*1,057	-	-	-	-	-	-	-	-	-	*517	541	-
Net L-T capital gain less net ST loss	46,090	*13,238	79	-	-	-	*762	-	-	*13,497	*1,075	8,289	9,149
Net gain, noncapital assets	14,390	-	-	9	*303	-	*266	-	*232	*10,261	*1,713	1,034	573
Other receipts	556,413	*92,155	*21,976	*2,758	*762	*36,674	*53,263	*5,050	66,573	29,875	39,033	29,673	178,622
Total deductions	**39,300,555**	**320,197**	**821,270**	**1,309,074**	**2,010,691**	**2,486,269**	**4,134,933**	**1,813,205**	**1,366,177**	**5,488,407**	**3,198,864**	**4,481,591**	**11,869,876**
Cost of goods	5,494,641	12,801	53,604	133,269	161,164	300,821	724,583	*138,294	*107,277	1,418,638	661,901	617,168	1,165,121
Compensation of officers	2,033,075	*22,757	146,837	175,919	193,871	222,552	568,674	121,489	66,554	180,068	40,371	91,101	202,881
Salaries and wages	11,693,211	29,123	42,983	111,094	540,478	620,463	1,430,811	649,361	536,841	1,339,755	940,512	1,356,058	4,095,732
Rent paid on business property	2,973,455	34,026	131,492	171,980	260,078	301,970	199,210	159,444	78,697	409,663	193,397	293,087	740,412
Taxes paid	1,325,781	7,477	27,942	42,397	65,458	85,508	188,302	94,601	63,052	176,999	102,207	152,448	319,389
Interest paid	1,009,461	4,296	13,670	*3,899	54,067	34,319	18,774	11,576	15,759	63,026	86,152	157,508	546,416
Amortization	428,544	*12,978	*132	*407	*13,585	*13,689	3,211	*517	*6,246	47,102	59,794	144,696	126,188
Depreciation	872,454	4,513	26,767	13,335	76,497	26,911	39,852	29,616	33,594	103,825	60,309	116,694	340,541
Advertising	2,192,335	26,814	19,821	31,537	59,958	65,408	37,735	61,714	25,526	195,771	171,726	248,137	1,248,189
Pension, profit-sharing, stock, annuity	173,636	*1,430	*8,076	*13,173	*1,284	*23,933	*19,274	*9,067	*3,968	24,230	13,727	11,426	44,049
Employee benefit programs	869,313	*4,234	16,463	*6,040	*11,630	12,155	99,866	*16,829	*25,359	99,008	87,866	81,833	408,030
Net income (less deficit)	**2,332,671**	**-29,702**	**54,891**	**143,483**	**-82,539**	**53,822**	**220,163**	**80,743**	**28,410**	**374,573**	**150,324**	**122,004**	**1,216,499**
Income subject to tax	**1,780,133**	***18,563**	***7,122**	***8,688**	***19,714**	***14,268**	***16,687**	***18,598**	***10,545**	**76,035**	**109,220**	**120,305**	**1,360,388**
Total income tax before credits [7]	608,769	*5,785	*1,124	*1,514	*3,470	*2,140	*3,434	*5,796	*3,437	27,080	37,459	41,455	476,073
Income tax	606,853	*5,785	*1,124	*1,511	*3,470	*2,140	*3,434	*5,796	*3,437	25,541	37,190	41,352	476,073
Alternative minimum tax	*513	-	-	-	-	-	-	-	-	*140	*269	104	-
Foreign tax credit	9,671	*1,179	-	-	-	-	-	-	-	*465	-	7,370	658
General business credit	2,230	-	52	3	2	-	5	*886	-	*869	*337	11	64
Prior year minimum tax credit	*3,081	-	-	-	-	-	-	-	*[1]	50	-	3,030	-
Total income tax after credits [2]	**593,787**	***4,606**	***1,072**	***1,511**	***3,468**	***2,140**	***3,429**	***4,910**	***3,437**	**25,696**	**37,122**	**31,045**	**475,352**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Health Care and Social Assistance													
Number of returns	**405,587**	**51,554**	**53,897**	**65,084**	**76,294**	**76,121**	**53,365**	**16,459**	**6,969**	**5,158**	**357**	**212**	**117**
Total assets	**322,428,983**	**6,514,002**	**1,670,873**	**3,650,294**	**7,387,892**	**12,395,701**	**16,335,238**	**8,664,933**	**9,343,123**	**23,440,369**	**12,653,171**	**29,930,289**	**190,443,099**
Cash	32,300,109	1,210,172	465,046	665,439	1,848,225	3,122,146	4,010,796	2,262,196	1,804,254	3,805,625	1,225,261	3,414,283	8,466,666
Notes and accounts receivable	47,255,258	300,884	127,828	181,262	498,766	444,156	1,446,238	1,204,622	1,931,729	4,987,845	2,805,417	4,792,083	28,534,428
Less: Allowance for bad debts	12,144,684	*26,005	*1,661	-	*4,715	*16,581	114,545	62,446	94,568	845,156	759,059	902,990	9,316,957
Inventories	2,023,382	*3,547	*3,723	*13,061	83,890	87,957	183,818	130,498	79,324	267,875	149,735	225,210	794,744
U.S. govt. obligations, total	183,922	*2,896	-	-	*26,065	*616	-	*665	*4,960	*14,348	*18,789	54,440	61,143
Tax-exempt securities	783,134	*24	*11,232	-	*217	*2,002	-	-	*3,992	-	3,698	20,708	741,262
Other current assets	15,578,373	354,300	88,949	74,977	144,195	200,388	904,593	719,312	797,219	1,394,021	746,783	1,393,924	8,759,712
Loans to shareholders	15,761,399	295,497	85,903	206,963	744,515	1,602,270	755,733	436,766	282,787	339,373	48,628	37,726	10,925,239
Mortgage and real estate loans	143,114	-	*18,470	-	-	-	*73,854	*406	*19,028	*4,850	*26,333	-	173
Other investments	57,152,078	3,117,552	*87,165	368,936	309,664	876,736	1,276,323	535,223	1,102,672	3,359,899	2,281,161	2,081,821	41,754,927
Depreciable assets [25]	158,652,797	1,562,382	990,974	3,659,044	7,658,686	14,712,068	17,518,039	8,725,884	6,834,326	14,620,277	5,394,907	11,650,452	65,325,757
Less: Accumulated depreciation [25]	82,199,938	797,076	581,968	2,193,907	5,101,124	10,536,448	11,821,789	6,228,681	4,290,800	8,704,487	2,633,776	3,732,423	25,577,459
Depletable assets	*55,231	*9,410	*1,291	*16,814	-	-	*27,717	-	-	-	-	-	-
Less: Accumulated depletion	*21,395	-	-	*3,178	-	-	*18,216	-	-	-	-	-	-
Land	6,076,011	61,286	*42,222	*32,995	133,612	272,875	558,737	43,542	132,583	230,192	205,769	872,467	3,489,731
Intangible assets (Amortizable)	76,435,678	354,700	359,755	711,376	1,149,063	2,035,408	2,133,407	979,418	692,034	3,862,304	2,914,094	9,577,962	51,666,157
Less: Accumulated amortization	9,221,867	157,158	51,281	287,801	507,364	779,129	890,877	328,593	211,292	589,718	261,501	376,982	4,780,170
Other assets	13,616,379	221,592	23,224	204,314	404,197	371,238	291,411	246,120	254,877	693,121	486,932	821,607	9,597,747
Total liabilities	**322,428,983**	**6,514,002**	**1,670,873**	**3,650,294**	**7,387,892**	**12,395,701**	**16,335,238**	**8,664,933**	**9,343,123**	**23,440,369**	**12,653,171**	**29,930,289**	**190,443,099**
Accounts payable	17,039,094	184,999	21,168	81,227	335,586	450,502	649,856	586,790	949,813	2,063,169	1,925,805	1,436,764	8,353,415
Mortgages, notes, and bonds under one year	15,882,416	258,567	50,488	289,104	675,487	955,124	1,435,025	1,178,155	1,093,766	2,723,322	1,268,744	2,329,514	3,625,120
Other current liabilities	36,763,515	571,762	203,474	403,009	925,173	1,454,681	2,452,905	1,277,297	1,795,317	4,538,528	1,984,315	3,297,346	17,859,707
Loans from shareholders	21,680,254	1,221,923	651,720	955,660	1,266,033	1,721,888	1,664,367	941,875	249,854	1,132,571	621,128	103,349	11,149,886
Mortgages, notes, bonds, one year or more	137,354,625	1,143,166	393,706	1,391,200	2,371,574	5,343,471	6,054,150	3,241,252	3,342,951	7,150,074	4,330,340	13,591,145	89,001,594
Other liabilities	27,814,052	365,607	14,848	121,403	205,126	317,897	1,008,452	474,194	574,730	1,081,478	564,228	2,726,755	20,359,335
Net worth	65,895,027	2,767,979	335,468	408,689	1,608,912	2,152,137	3,070,483	965,370	1,336,693	4,751,226	1,958,611	6,445,415	40,094,043
Total receipts	**614,124,414**	**4,331,940**	**4,718,611**	**12,369,221**	**28,322,590**	**54,497,782**	**82,161,225**	**58,700,733**	**46,228,578**	**99,454,983**	**26,512,564**	**34,666,862**	**162,159,324**
Business receipts	590,016,966	290,672	3,209,126	11,720,704	27,511,669	54,123,156	81,094,403	58,173,196	45,665,295	97,358,406	25,783,711	33,003,294	152,083,334
Interest	2,513,446	66,525	4,252	8,037	11,291	24,141	36,713	29,563	45,751	207,186	62,851	160,797	1,856,337
Interest on govt. obligations, total	81,612	*1,022	*586	-	*1,060	*1,927	*2,778	*730	*4,330	2,640	5,416	6,883	54,240
Rents	653,559	*17,156	-	*3,524	-	*42,570	*10,263	*4,369	39,037	104,434	46,651	42,034	343,520
Royalties	125,092	36,715	-	-	-	-	*700	16,663	*99	*17,757	27,145	4,722	21,292
Net S-T capital gain less net LT loss	13,225	5,520	-	*1,072	*549	*31	*318	*356	-	5,496	263	387	-767
Net L-T capital gain less net ST loss	1,467,059	*48,086	*21,422	*59,936	*35,016	*43,968	37,286	*3,880	*18,439	209,798	101,724	40,820	846,683
Net gain, noncapital assets	849,565	63,954	*19,993	138,498	*121,545	40,783	117,805	74,367	20,955	72,575	12,194	21,011	145,884
Other receipts	18,326,266	3,802,091	1,462,357	436,138	640,634	219,652	858,555	395,798	432,982	1,470,467	472,312	1,384,841	6,750,439
Total deductions	**584,579,966**	**4,773,067**	**4,236,624**	**11,276,582**	**25,519,478**	**49,822,250**	**76,291,729**	**54,074,702**	**44,294,279**	**97,757,399**	**26,214,224**	**34,196,629**	**156,123,003**
Cost of goods	58,907,807	12,541	83,002	680,881	1,502,523	3,110,033	4,671,607	6,626,973	4,980,738	7,382,732	4,688,429	6,857,898	18,310,449
Compensation of officers	73,112,231	1,604,907	1,380,779	2,416,609	6,181,371	10,617,288	16,262,090	9,179,120	7,970,990	15,612,575	643,918	291,996	950,587
Salaries and wages	174,752,653	545,338	375,469	1,787,885	5,157,343	12,370,448	21,107,904	15,921,972	12,995,136	31,604,675	9,747,985	11,821,171	51,317,327
Rent paid on business property	26,820,768	221,740	329,607	1,195,365	2,196,878	3,728,005	4,852,076	2,387,543	1,641,702	3,456,009	978,279	999,864	4,833,701
Taxes paid	21,299,450	146,253	153,694	485,222	1,116,942	2,019,462	2,816,542	1,937,764	1,537,813	3,169,663	965,512	1,130,958	5,819,625
Interest paid	12,202,203	95,452	46,390	189,169	311,763	554,300	616,951	300,053	319,010	712,351	429,391	683,705	7,943,667
Amortization	2,688,587	33,137	17,480	49,005	79,825	136,693	146,529	63,438	39,731	152,354	121,015	210,369	1,639,012
Depreciation	10,113,559	99,495	69,373	323,020	418,363	791,600	985,766	530,933	513,222	1,259,318	406,849	627,991	4,087,630
Advertising	4,520,392	29,482	75,435	167,802	183,142	542,352	1,138,842	595,745	432,450	385,175	200,931	229,452	539,585
Pension, profit-sharing, stock, annuity	10,919,006	136,794	51,020	187,603	581,376	1,067,286	1,838,348	921,442	1,011,679	2,922,456	412,640	288,316	1,500,046
Employee benefit programs	15,474,203	59,771	94,471	116,981	356,815	619,637	1,271,039	959,187	924,843	2,307,714	857,814	1,783,300	6,122,632
Net income (less deficit)	**29,479,927**	**-442,148**	**481,401**	**1,092,639**	**2,802,052**	**4,673,606**	**5,866,718**	**4,625,301**	**1,929,968**	**1,694,943**	**301,951**	**466,066**	**5,987,429**
Income subject to tax	**9,118,841**	**74,206**	**34,434**	**145,160**	**123,122**	**138,177**	**244,874**	**152,474**	**192,574**	**493,877**	**266,211**	**559,148**	**6,694,583**
Total income tax before credits [7]	2,990,801	22,172	7,459	25,051	23,904	34,945	74,288	47,267	64,759	171,762	93,980	201,035	2,224,180
Income tax	2,968,214	21,854	7,792	25,176	23,340	34,929	73,987	47,048	64,388	170,021	89,828	195,030	2,214,822
Alternative minimum tax	19,461	*318	-	-	*563	*17	*301	*219	*371	1,328	4,153	3,070	9,123
Foreign tax credit	11,042	-	-	-	-	-	-	-	-	4	2,822	655	7,562
General business credit	42,868	36	7	17	326	181	607	618	4,794	4,357	*2,528	6,485	22,911
Prior year minimum tax credit	10,023	-	-	-	-	-	-	*41	*117	*1,452	*465	471	7,477
Total income tax after credits [2]	**2,926,868**	**22,136**	**7,453**	**25,034**	**23,578**	**34,764**	**73,681**	**46,608**	**59,847**	**165,948**	**88,166**	**193,425**	**2,186,229**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Arts, Entertainment, and Recreation													
Number of returns	**123,386**	**36,482**	**29,536**	**19,242**	**16,121**	**11,849**	**6,123**	**2,000**	**1,338**	**543**	**66**	**51**	**33**
Total assets	**113,164,085**	**5,625,447**	**1,596,646**	**1,880,819**	**3,610,623**	**4,510,325**	**6,468,144**	**5,910,865**	**7,219,635**	**12,601,794**	**6,009,317**	**12,135,692**	**45,594,777**
Cash	11,639,170	846,201	205,156	251,697	686,036	816,304	1,041,823	776,842	1,248,102	1,867,197	701,141	1,183,303	2,015,368
Notes and accounts receivable	8,366,438	200,231	*34,090	66,067	246,990	134,158	297,717	618,902	607,531	760,535	304,053	809,718	4,286,446
Less: Allowance for bad debts	412,315	*65	-	-	*402	*348	*3,397	4,428	2,190	30,091	16,695	26,797	327,902
Inventories	2,249,129	*160,574	*15,247	56,845	76,319	252,184	99,331	178,032	106,638	306,382	59,038	74,650	863,888
U.S. govt. obligations, total	*52,236	-	-	-	*7,723	*5	-	-	*1,509	*36,220	-	6,779	-
Tax-exempt securities	*149,999	*8,266	-	-	-	-	*11,451	*69,345	-	*7,000	33,134	-	20,803
Other current assets	7,751,627	1,438,959	102,424	322,671	261,921	152,393	372,785	291,812	267,571	531,740	382,474	1,075,699	2,551,180
Loans to shareholders	1,262,168	88,384	*99,383	*21,945	131,447	260,746	339,247	54,966	*75,664	18,690	*1,220	6,544	163,932
Mortgage and real estate loans	131,583	*16,084	-	-	*34,531	-	*44,633	239	*10,049	*6,181	-	19,866	-
Other investments	16,167,418	1,386,532	344,959	*90,945	*36,731	243,941	366,098	296,016	715,505	2,018,273	634,303	1,136,055	8,898,060
Depreciable assets [25]	72,723,154	1,771,092	1,244,382	1,586,301	3,738,033	5,480,109	6,406,350	6,017,254	5,989,050	8,078,359	4,544,900	5,832,016	22,035,307
Less: Accumulated depreciation [25]	33,613,530	1,001,521	916,474	864,037	2,252,639	3,477,748	3,429,611	3,383,688	3,137,958	4,028,547	2,052,869	1,746,716	7,321,721
Depletable assets	*191	-	-	-	-	-	*191	-	-	-	-	-	-
Less: Accumulated depletion	*152	-	-	-	-	-	*152	-	-	-	-	-	-
Land	7,595,746	364,032	135,501	*107,194	405,129	406,909	535,735	593,462	790,338	1,168,200	286,408	641,616	2,161,222
Intangible assets (Amortizable)	15,854,440	116,844	1,016,284	301,243	228,328	227,003	319,866	177,156	119,577	1,408,255	908,505	2,363,074	8,668,304
Less: Accumulated amortization	2,887,960	33,273	691,064	93,129	86,943	80,360	93,192	75,172	39,002	184,149	230,379	368,188	913,109
Other assets	6,134,741	263,108	6,757	33,076	97,418	95,030	159,271	300,127	467,250	637,550	454,082	1,128,075	2,492,998
Total liabilities	**113,164,085**	**5,625,447**	**1,596,646**	**1,880,819**	**3,610,623**	**4,510,325**	**6,468,144**	**5,910,865**	**7,219,635**	**12,601,794**	**6,009,317**	**12,135,692**	**45,594,777**
Accounts payable	4,847,995	50,523	*39,840	59,851	216,044	145,516	346,493	340,800	239,159	663,912	242,583	448,753	2,054,520
Mortgages, notes, and bonds under one year	7,453,054	495,900	*53,435	56,520	193,940	712,132	433,480	405,548	569,733	701,371	263,354	1,334,524	2,233,117
Other current liabilities	10,569,855	480,389	132,144	136,583	308,144	363,458	536,542	447,332	724,416	1,430,832	948,522	1,433,871	3,627,621
Loans from shareholders	10,528,111	2,045,870	1,179,115	616,840	974,287	843,419	935,997	318,303	703,036	751,262	306,346	582,222	1,271,412
Mortgages, notes, bonds, one year or more	45,029,701	952,524	239,840	447,227	1,148,802	1,726,349	1,998,928	1,966,061	2,039,308	3,817,512	1,889,570	5,521,454	23,282,126
Other liabilities	9,407,575	757,839	*67,716	*19,083	72,366	*42,815	762,500	335,587	374,512	1,006,826	673,667	1,101,215	4,193,452
Net worth	25,327,794	842,402	-115,444	544,714	697,040	676,636	1,454,204	2,097,234	2,569,470	4,230,079	1,685,276	1,713,653	8,932,530
Total receipts	**101,154,029**	**1,640,063**	**1,978,099**	**3,379,543**	**6,147,794**	**8,774,940**	**9,619,483**	**7,942,919**	**9,252,367**	**11,675,299**	**5,653,622**	**9,639,779**	**25,450,122**
Business receipts	91,332,663	216,281	1,808,111	3,065,203	5,738,480	8,443,565	9,029,129	7,280,636	8,667,700	10,947,118	4,451,221	8,165,382	23,519,839
Interest	900,810	12,460	3,221	945	6,689	16,267	16,697	20,277	13,536	56,111	24,283	63,316	667,008
Interest on govt. obligations, total	49,453	1,840	-	*298	*91	*3,322	*1,996	*6,169	*9,817	6,598	2,298	2,874	14,150
Rents	291,229	*8,072	*1,529	8	*6,283	6,806	*5,481	11,317	14,033	20,835	28,715	47,019	141,132
Royalties	348,294	-	-	*89,182	*[1]	*17,356	*4,174	-	-	225	55,171	50,932	131,255
Net S-T capital gain less net LT loss	8,005	*1,885	-	-	*[1]	-	*327	*123	*16	611	4,872	[1]	171
Net L-T capital gain less net ST loss	493,837	*80,873	*21,605	*7,366	*32,138	*58,254	*6,944	*63,592	*27,369	*17,588	9,819	110,744	57,545
Net gain, noncapital assets	587,931	*104,335	*30,851	*12,400	*33,995	38,806	18,363	11,239	7,504	94,271	9,684	125,169	101,313
Other receipts	7,057,545	1,211,199	108,878	202,361	329,957	190,542	535,263	549,533	511,508	525,652	1,064,536	1,071,002	757,116
Total deductions	**97,363,599**	**1,638,448**	**2,099,595**	**3,230,684**	**5,940,094**	**8,591,852**	**9,514,603**	**7,487,764**	**8,611,502**	**10,749,524**	**5,091,010**	**9,101,363**	**25,307,160**
Cost of goods	20,514,267	88,201	236,401	503,418	822,016	1,990,422	1,954,192	1,310,561	1,502,551	2,389,324	824,909	1,924,805	6,967,467
Compensation of officers	6,435,467	42,809	179,748	445,641	880,757	965,711	1,011,860	634,850	842,611	698,002	276,920	177,377	279,180
Salaries and wages	18,600,078	78,132	157,506	329,240	816,276	1,439,608	1,720,527	1,602,703	1,838,074	2,330,655	1,293,204	2,844,158	4,149,994
Rent paid on business property	6,002,067	253,894	180,763	397,029	746,098	710,538	605,299	287,791	501,632	421,882	243,315	388,473	1,265,351
Taxes paid	5,443,301	47,765	68,424	120,611	253,536	324,538	407,076	339,006	324,089	586,324	225,590	511,071	2,235,271
Interest paid	3,868,572	81,539	33,068	40,758	118,787	148,738	190,573	180,976	140,768	272,180	173,264	438,204	2,049,716
Amortization	821,172	3,648	8,943	20,791	15,987	17,662	25,235	10,179	17,139	65,976	88,930	184,373	362,310
Depreciation	4,381,704	60,368	183,709	106,978	212,422	347,360	350,849	272,601	300,262	475,200	279,326	359,514	1,433,116
Advertising	2,167,278	17,276	46,164	62,826	118,068	110,654	248,185	119,932	112,227	293,094	121,476	149,034	768,344
Pension, profit-sharing, stock, annuity	729,896	*6,416	*54,129	*14,429	62,659	94,707	80,248	67,903	52,109	48,375	33,788	116,977	98,156
Employee benefit programs	1,356,984	10,755	17,609	27,382	62,607	84,949	88,738	57,833	89,996	171,602	100,170	154,838	490,503
Net income (less deficit)	**3,963,857**	**-225**	**-121,496**	**148,561**	**207,610**	**179,766**	**102,895**	**448,987**	**631,048**	**919,654**	**565,474**	**535,542**	**346,042**
Income subject to tax	**2,039,482**	**130,956**	***6,857**	**27,862**	***52,104**	**79,087**	**43,835**	**143,111**	**44,030**	**180,486**	**175,025**	**244,953**	**911,176**
Total income tax before credits [7]	684,075	42,762	1,369	6,173	*15,059	20,322	3,540	48,287	14,365	62,330	61,431	88,936	319,501
Income tax	679,772	41,673	*1,126	6,160	*15,059	20,317	7,628	47,852	13,951	61,280	60,507	85,518	318,702
Alternative minimum tax	7,620	*660	*181	-	-	*5	*202	-	*414	*1,016	924	3,419	799
Foreign tax credit	53,693	-	-	-	-	-	1	*226	*315	*139	6,165	15,349	31,498
General business credit	6,303	6	1	2	6	-	12	-	5	*1,320	93	969	3,890
Prior year minimum tax credit	*1,772	*54	-	-	-	-	-	-	*2	*270	140	1,011	296
Total income tax after credits [2]	**622,306**	**42,703**	***1,368**	**6,170**	***15,053**	**20,322**	**3,527**	**48,061**	**14,042**	**60,602**	**55,033**	**71,608**	**283,817**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Accommodation and Food Services													
Number of returns	**287,949**	**35,625**	**34,347**	**57,684**	**54,892**	**55,047**	**33,752**	**10,707**	**3,726**	**1,745**	**174**	**115**	**136**
Total assets	**498,689,311**	**7,668,376**	**1,762,799**	**6,617,128**	**8,582,136**	**15,278,809**	**23,602,520**	**15,145,221**	**11,297,811**	**22,111,469**	**14,398,399**	**31,625,301**	**340,599,343**
Cash	26,745,360	777,226	166,485	357,932	807,625	1,471,081	2,780,051	2,343,317	1,672,863	2,718,646	1,080,973	1,443,276	11,125,887
Notes and accounts receivable	22,791,641	128,862	*8,699	118,865	194,069	601,212	1,287,151	673,810	563,835	1,334,502	556,559	2,430,780	14,893,298
Less: Allowance for bad debts	980,996	*1,990	-	-	382	*32	*1,382	1,211	4,901	56,977	13,915	49,757	850,448
Inventories	8,473,890	13,040	41,999	124,629	280,129	373,309	679,925	505,978	310,411	488,380	115,275	651,600	4,889,216
U.S. govt. obligations, total	133,187	-	*80	-	*2,204	-	43	*97	8,679	6,141	5,895	60,143	49,905
Tax-exempt securities	174,289	*54	*[1]	-	-	-	-	11	-	*28,595	-	-	145,629
Other current assets	17,043,173	574,555	52,049	295,293	319,295	1,060,111	938,834	757,366	520,640	1,182,787	446,878	699,432	10,195,933
Loans to shareholders	4,050,969	304,976	123,531	90,231	297,972	568,724	652,208	357,286	217,165	214,610	*1,079,614	51,740	92,912
Mortgage and real estate loans	1,300,202	*421,319	*45,284	*244,571	*108	*35,556	*35,199	266,579	*1,112	*35,065	*46,859	134,953	33,598
Other investments	88,714,145	1,800,789	*38,763	410,396	340,999	583,354	1,089,454	811,504	729,541	2,102,967	3,107,340	4,022,155	73,676,881
Depreciable assets [25]	254,811,928	3,162,170	1,963,740	5,712,034	8,084,723	16,410,592	23,207,765	14,371,598	12,370,408	19,289,697	8,425,328	17,486,573	124,327,302
Less: Accumulated depreciation [25]	103,559,584	965,525	1,290,724	2,232,810	3,525,861	8,387,726	11,126,967	7,900,201	7,085,010	10,013,111	3,814,154	5,653,150	41,564,345
Depletable assets	*114,309	-	*85,561	-	-	3,798	*3,099	*326	-	1,106	-	13,883	6,536
Less: Accumulated depletion	*10,869	-	-	-	-	1,497	*2,511	-	-	81	-	244	6,536
Land	38,379,474	1,118,026	295,587	767,292	614,477	1,153,347	2,007,271	965,078	636,189	1,863,325	904,378	2,524,561	25,529,942
Intangible assets (Amortizable)	69,912,910	194,825	205,274	894,169	1,530,132	1,963,150	2,461,041	1,433,506	1,710,562	3,064,717	1,974,734	4,256,955	50,223,847
Less: Accumulated amortization	11,161,188	27,469	37,850	292,038	498,584	800,565	942,531	528,480	811,832	893,597	320,847	298,026	5,709,369
Other assets	81,756,471	167,520	64,318	126,565	135,229	244,395	533,870	1,088,657	458,151	744,699	803,483	3,850,428	73,539,156
Total liabilities	**498,689,311**	**7,668,376**	**1,762,799**	**6,617,128**	**8,582,136**	**15,278,809**	**23,602,520**	**15,145,221**	**11,297,811**	**22,111,469**	**14,398,399**	**31,625,301**	**340,599,343**
Accounts payable	21,935,311	133,876	125,459	107,089	395,274	919,535	1,405,497	1,046,875	1,101,975	1,399,049	586,284	2,110,568	12,603,830
Mortgages, notes, and bonds under one year	15,419,515	354,280	*50,981	222,059	404,293	1,040,464	1,429,938	962,681	585,508	1,616,522	946,593	1,146,036	6,660,159
Other current liabilities	40,726,491	291,154	104,503	258,251	452,381	1,024,073	1,526,694	1,388,495	815,209	1,990,609	1,218,610	2,560,075	29,096,437
Loans from shareholders	19,369,702	2,135,636	947,506	1,807,944	3,335,270	3,707,100	3,180,407	1,429,103	1,140,222	569,744	307,797	*19,247	789,723
Mortgages, notes, bonds, one year or more	197,054,629	2,551,200	645,981	3,154,274	3,799,789	7,037,230	12,195,781	5,677,217	4,322,947	8,472,715	3,995,332	11,472,354	133,729,808
Other liabilities	81,460,626	1,144,630	35,181	-411	650,282	173,776	309,531	340,422	253,193	1,140,857	1,079,819	3,876,599	72,456,748
Net worth	122,723,037	1,057,599	-146,812	1,067,921	-455,153	1,376,631	3,554,672	4,300,427	3,078,756	6,921,973	6,263,964	10,440,422	85,262,637
Total receipts	**461,358,269**	**738,380**	**2,408,168**	**10,227,033**	**20,363,012**	**38,992,222**	**51,850,258**	**36,423,149**	**26,618,569**	**34,258,807**	**12,809,654**	**21,187,896**	**205,481,121**
Business receipts	423,999,361	184,425	2,095,303	10,007,381	19,942,967	38,491,553	51,434,153	35,997,501	25,882,524	32,956,017	12,156,691	18,255,821	176,595,024
Interest	4,130,049	37,447	*1,836	29,138	4,782	10,503	30,245	19,092	44,110	75,616	130,874	281,117	3,465,288
Interest on govt. obligations, total	38,661	*4,873	-	-	-	*196	*2,032	*891	*7	5,789	2,676	444	21,753
Rents	1,230,708	*7,508	*2,840	-	*3,639	*3,939	17,732	11,651	14,312	36,567	65,588	119,310	947,622
Royalties	6,403,171	465	-	-	-	*7,057	*27,518	380	*5,342	100,917	202,021	364,086	5,695,383
Net S-T capital gain less net LT loss	-1,817,604	*[1]	-	-	*12,406	-	*61	*328	*43	*1,964	*382	514	-1,833,303
Net L-T capital gain less net ST loss	5,294,328	88,398	*45,250	*3,125	*3,965	*62,764	*19,637	10,000	145,590	330,182	29,019	120,727	4,435,670
Net gain, noncapital assets	1,369,905	*39,991	238,930	*68,002	120,626	113,566	85,699	22,110	65,946	163,150	7,967	105,926	337,993
Other receipts	19,698,835	369,774	24,010	119,387	274,627	302,594	232,180	359,666	460,482	583,752	212,115	1,636,354	15,123,893
Total deductions	**442,817,130**	**1,105,128**	**2,497,436**	**10,639,438**	**20,437,870**	**38,233,861**	**50,067,863**	**34,633,283**	**25,421,639**	**33,002,530**	**12,583,243**	**20,494,009**	**193,700,829**
Cost of goods	152,844,726	80,144	757,612	3,857,681	8,282,952	15,468,254	18,800,636	14,146,012	10,410,644	13,062,381	4,596,687	6,589,881	56,791,841
Compensation of officers	10,387,753	9,181	134,223	475,053	980,811	1,855,703	1,994,689	1,185,298	516,069	577,231	102,445	195,908	2,361,142
Salaries and wages	89,797,239	115,072	259,471	1,370,632	2,963,650	6,324,953	9,735,336	6,937,366	4,954,102	6,025,373	2,833,478	4,263,826	44,013,979
Rent paid on business property	32,376,260	135,430	375,005	1,188,476	1,995,886	3,221,329	3,726,769	2,672,189	1,709,561	2,259,944	857,227	1,365,446	12,868,998
Taxes paid	20,972,333	64,200	149,300	571,839	891,133	1,882,108	2,483,639	1,467,806	1,026,199	1,347,608	544,682	868,267	9,675,552
Interest paid	15,298,119	89,078	54,972	249,203	343,830	649,111	1,019,752	423,809	367,696	700,451	408,603	1,016,484	9,975,131
Amortization	2,491,526	47,922	25,342	50,842	118,684	127,185	150,029	97,966	100,155	183,033	49,938	160,602	1,379,829
Depreciation	13,304,722	72,612	113,822	389,894	553,751	933,148	1,030,839	576,110	531,915	969,124	428,619	915,670	6,789,219
Advertising	10,975,068	12,346	27,612	122,234	290,770	651,744	1,008,676	592,058	984,796	1,029,638	367,358	492,088	5,395,748
Pension, profit-sharing, stock, annuity	1,073,936	*37	*2,763	*648	*9,596	*14,715	44,094	33,387	22,909	67,566	21,245	38,646	818,328
Employee benefit programs	6,376,694	1,923	3,198	16,582	53,838	220,453	347,672	297,261	239,214	427,268	175,206	282,331	4,311,747
Net income (less deficit)	**20,059,884**	**-328,087**	**-89,268**	**-412,405**	**-74,858**	**758,165**	**1,780,364**	**1,788,975**	**1,196,923**	**1,253,217**	**223,754**	**820,997**	**13,142,110**
Income subject to tax	**17,322,325**	**131,143**	**56,878**	**89,422**	**70,990**	**120,384**	**241,559**	**131,211**	**256,962**	**705,669**	**191,423**	**1,131,530**	**14,195,154**
Total income tax before credits [7]	5,999,619	43,186	16,202	19,977	12,480	23,764	62,897	38,051	86,367	248,143	68,151	402,044	4,978,355
Income tax	5,970,470	41,629	16,202	19,977	12,729	23,440	62,827	37,944	86,193	245,038	63,376	394,252	4,966,862
Alternative minimum tax	21,130	*417	-	-	-	*266	*70	*107	*174	3,103	1,496	7,634	7,863
Foreign tax credit	1,236,395	825	-	-	-	-	-	[1]	*21,093	*693	3,741	147,975	1,062,067
General business credit	573,196	*106	*4,031	4	467	4,087	20,081	9,568	6,942	15,432	7,235	44,264	460,979
Prior year minimum tax credit	12,617	-	-	-	-	-	*532	-	*155	198	3,115	-	8,617
Total income tax after credits [2]	**4,177,411**	**42,255**	**12,172**	**19,973**	**12,013**	**19,677**	**42,284**	**28,483**	**58,177**	**231,821**	**54,059**	**209,804**	**3,446,692**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Other Services													
Number of returns	**372,048**	**72,746**	**82,518**	**85,993**	**52,677**	**42,696**	**24,607**	**5,876**	**2,789**	**2,001**	**89**	**37**	**20**
Total assets	**116,273,519**	**7,639,420**	**3,398,877**	**6,758,829**	**9,042,777**	**11,613,780**	**13,816,398**	**8,249,618**	**5,383,723**	**11,463,234**	**3,497,830**	**5,791,745**	**29,617,290**
Cash	17,658,472	3,006,146	854,617	1,631,680	2,164,103	2,282,287	2,587,413	1,441,574	773,332	1,821,797	311,056	177,504	606,964
Notes and accounts receivable	11,428,618	530,003	79,427	217,538	522,984	949,363	1,643,711	1,324,182	904,661	1,883,280	808,590	748,480	1,816,398
Less: Allowance for bad debts	268,281	18,829	-	*6,559	*33,249	*6,801	14,467	28,380	5,563	33,856	25,424	20,184	74,969
Inventories	7,081,575	*20,670	127,359	246,014	337,004	787,794	895,161	730,119	658,265	1,395,309	211,872	279,298	1,392,710
U.S. govt. obligations, total	266,540	*106,085	-	*10,589	*3,212	*93,742	-	*2,630	-	-	50,283	-	-
Tax-exempt securities	116,294	417	*2,109	-	-	66	*2,864	*8,930	3,622	*14,681	3,502	-	80,103
Other current assets	5,217,655	519,257	126,902	249,879	166,924	539,038	600,700	572,759	338,874	672,504	248,726	123,772	1,058,320
Loans to shareholders	2,241,591	97,327	160,223	227,103	276,493	445,571	611,865	160,146	46,630	171,565	*8,540	11,372	24,755
Mortgage and real estate loans	220,734	*25,310	*6,632	*33,965	*76,787	-	579	*13,583	*53,842	*9,653	-	*383	-
Other investments	11,809,229	1,987,515	248,199	275,357	313,183	249,742	855,293	729,245	319,161	641,902	371,257	603,796	5,214,578
Depreciable assets [25]	67,656,839	1,693,445	2,558,505	6,219,891	7,522,999	10,546,429	11,084,343	4,994,628	4,056,488	7,765,508	1,312,029	1,898,651	8,003,923
Less: Accumulated depreciation [25]	39,663,824	825,449	1,413,248	3,766,324	4,506,685	6,767,493	6,860,916	2,882,680	2,454,945	4,604,202	764,768	912,406	3,904,709
Depletable assets	*77,290	-	74,489	-	-	-	-	-	*2,801	-	-	-	-
Less: Accumulated depletion	*2,157	-	-	-	-	-	-	-	*2,157	-	-	-	-
Land	5,676,181	209,213	265,204	684,772	911,864	790,166	628,448	198,916	271,005	410,246	97,971	184,073	1,024,304
Intangible assets (Amortizable)	20,384,465	84,748	368,950	442,245	1,277,569	2,032,240	1,754,916	995,097	375,585	989,439	839,797	2,381,295	8,842,583
Less: Accumulated amortization	3,503,505	39,974	148,640	130,917	414,290	579,399	535,944	289,837	119,203	227,145	133,905	165,444	718,808
Other assets	9,875,803	243,537	88,148	423,596	423,878	251,034	562,431	278,705	161,323	552,554	158,304	481,155	6,251,138
Total liabilities	**116,273,519**	**7,639,420**	**3,398,877**	**6,758,829**	**9,042,777**	**11,613,780**	**13,816,398**	**8,249,618**	**5,383,723**	**11,463,234**	**3,497,830**	**5,791,745**	**29,617,290**
Accounts payable	8,856,048	511,470	243,499	219,469	561,190	723,146	1,079,793	823,804	585,019	1,766,849	584,781	810,313	946,716
Mortgages, notes, and bonds under one year	6,768,806	336,936	185,656	180,300	438,558	656,586	707,629	680,575	747,475	1,036,493	127,197	184,058	1,487,342
Other current liabilities	10,053,346	372,706	163,088	511,709	568,069	1,155,935	1,197,246	819,183	393,173	1,315,384	487,247	622,337	2,447,269
Loans from shareholders	10,535,653	962,226	1,435,236	1,610,684	1,397,737	2,157,863	1,663,938	519,412	210,433	466,445	*18,598	*69,176	23,906
Mortgages, notes, bonds, one year or more	35,059,330	518,422	1,010,306	2,410,074	2,923,094	4,427,373	4,308,456	1,810,596	1,516,491	2,268,735	909,490	2,124,147	10,832,145
Other liabilities	11,253,890	919,268	198,498	168,111	168,842	526,917	728,839	453,774	192,595	576,364	424,001	670,911	6,225,771
Net worth	33,746,445	4,018,392	162,594	1,658,481	2,985,287	1,965,959	4,130,496	3,142,274	1,738,537	4,032,964	946,517	1,310,803	7,654,141
Total receipts	**212,452,835**	**2,530,780**	**5,229,512**	**14,780,705**	**20,043,776**	**30,172,389**	**38,111,389**	**19,559,372**	**18,319,205**	**31,909,759**	**8,212,716**	**5,439,447**	**18,143,785**
Business receipts	205,346,816	481,204	5,040,044	14,291,461	19,326,976	29,639,590	37,567,670	19,178,976	18,128,947	31,457,204	8,061,683	5,180,897	16,992,163
Interest	608,615	130,466	27,171	42,327	49,896	54,773	44,886	26,903	29,893	35,979	10,850	20,715	134,756
Interest on govt. obligations, total	26,280	*10,101	*1	*51	*753	*8	*678	*4,707	*40	3,754	*2,053	-	4,134
Rents	117,034	4,939	*1,717	10,091	7,190	16,262	14,679	*8,750	5,280	15,862	3,306	*10,051	18,908
Royalties	291,959	1	*1,676	*3,025	-	-	-	*474	*280	*26,846	2,479	58,622	198,556
Net S-T capital gain less net LT loss	19,447	*495	*2,600	*2,409	*3,048	*2	*2,522	*193	*27	*1,944	137	-	6,071
Net L-T capital gain less net ST loss	636,959	53,525	*30,457	49,223	*39,200	*61,378	22,097	6,595	*2,666	11,602	38,132	*59,840	262,244
Net gain, noncapital assets	718,982	*49,111	30,143	122,563	*77,722	64,466	55,202	125,627	8,737	31,674	31,897	10,933	110,907
Other receipts	4,547,865	1,790,846	95,691	254,105	537,515	335,039	400,279	205,500	142,301	319,709	51,818	94,201	320,862
Total deductions	**205,367,938**	**2,576,617**	**5,144,375**	**14,469,440**	**19,390,196**	**29,474,703**	**36,728,844**	**18,613,475**	**17,859,649**	**31,100,476**	**7,969,518**	**5,304,859**	**16,735,785**
Cost of goods	86,918,809	84,121	890,928	3,447,653	6,028,236	10,706,651	15,908,109	9,644,729	10,982,508	14,622,138	4,872,473	2,427,549	7,303,712
Compensation of officers	10,524,214	75,929	492,903	1,283,278	1,748,248	2,088,694	2,239,334	926,142	723,997	666,810	99,065	60,833	118,980
Salaries and wages	32,224,894	468,005	393,386	1,818,764	3,243,870	5,183,667	6,615,453	2,226,870	1,979,477	5,121,099	1,126,248	900,582	3,147,473
Rent paid on business property	12,920,670	87,893	738,837	1,622,472	1,416,110	2,193,523	2,078,356	806,748	761,878	1,814,945	235,663	531,903	632,344
Taxes paid	6,864,127	42,724	158,976	503,075	705,107	1,146,790	1,256,982	597,886	493,722	941,112	164,912	138,556	714,286
Interest paid	3,294,220	46,254	129,960	240,846	293,093	472,833	447,007	167,779	166,746	313,746	96,256	214,576	705,126
Amortization	1,243,138	8,428	41,506	76,278	89,909	136,678	118,862	55,795	23,224	52,249	41,873	92,364	505,972
Depreciation	4,585,267	93,711	242,904	478,977	427,914	621,477	687,239	317,317	244,497	619,797	107,398	139,703	604,334
Advertising	2,930,150	14,119	76,956	190,566	303,049	564,458	605,319	264,043	278,947	316,090	73,736	30,400	212,466
Pension, profit-sharing, stock, annuity	609,637	*4,747	*6,872	*11,845	36,351	55,116	83,060	98,025	41,810	74,814	20,938	25,962	150,098
Employee benefit programs	2,797,222	10,242	22,615	95,861	249,912	268,198	445,938	304,452	266,369	389,950	159,540	129,118	455,027
Net income (less deficit)	**7,098,792**	**-55,938**	**85,135**	**311,214**	**652,827**	**697,679**	**1,381,866**	**941,190**	**459,515**	**805,934**	**241,173**	**139,024**	**1,439,172**
Income subject to tax	**2,618,658**	**95,769**	**61,577**	**103,182**	**116,801**	**102,125**	**219,273**	**126,153**	**108,924**	**389,523**	**151,635**	**72,147**	**1,071,548**
Total income tax before credits [7]	780,864	15,737	10,290	13,831	20,908	18,340	45,471	38,397	32,285	133,336	51,559	25,688	375,022
Income tax	784,167	15,546	10,290	17,126	24,417	18,048	45,471	38,198	32,157	131,789	51,523	24,769	374,834
Alternative minimum tax	3,346	*37	-	-	-	*293	-	*199	*128	1,547	*36	919	188
Foreign tax credit	42,129	27	-	-	-	*[1]	*3	-	-	*19	*288	2,126	39,666
General business credit	24,942	-	-	46	36	100	1,413	279	*353	4,095	244	*1,926	16,450
Prior year minimum tax credit	*1,782	-	-	*335	-	*946	-	-	*28	-	-	362	112
Total income tax after credits [2]	**712,011**	**15,710**	**10,290**	**13,450**	**20,872**	**17,294**	**44,055**	**38,118**	**31,905**	**129,223**	**51,027**	**21,274**	**318,793**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 5--Selected Balance Sheet, Income Statement, and Tax Items, by Sector, by Size of Business Receipts

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of business receipts is in whole dollars)

Sector and Item	Total returns of active corporations	Size of Business Receipts: Under $25,000 [21]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 under $100,000,000	$100,000,000 under $250,000,000	$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Not Allocable													
Number of returns	**2,088**	***1,430**	***604**	-	**	***54**	-	-	-	-	-	-	-
Total assets	***183,361**	***90,653**	***40,606**	-	**	***52,103**	-	-	-	-	-	-	-
Cash	*75,354	*73,918	*588	-	**	*847	-	-	-	-	-	-	-
Notes and accounts receivable	*30,844	-	*360	-	**	*30,484	-	-	-	-	-	-	-
Less: Allowance for bad debts	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	*6,805	-	5	-	**	*6,800	-	-	-	-	-	-	-
U.S. govt. obligations, total	5	-	5	-	**	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-	-	-	-	-	-
Other current assets	2	-	2	-	**	-	-	-	-	-	-	-	-
Loans to shareholders	*8,525	*8,525	-	-	-	-	-	-	-	-	-	-	-
Mortgage and real estate loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other investments	*5,263	*5,263	-	-	-	-	-	-	-	-	-	-	-
Depreciable assets [25]	*14,267	*276	105	-	**	*13,886	-	-	-	-	-	-	-
Less: Accumulated depreciation [25]	*190	*90	100	-	**	-	-	-	-	-	-	-	-
Depletable assets	*39,542	-	*39,542	-	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	*1,756	-	*1,756	-	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets (Amortizable)	*85	-	-	-	-	*85	-	-	-	-	-	-	-
Less: Accumulated amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	*4,615	*2,760	*1,855	-	**	-	-	-	-	-	-	-	-
Total liabilities	***183,361**	***90,653**	***40,606**	-	**	***52,103**	-	-	-	-	-	-	-
Accounts payable	*90,477	*85,035	*257	-	**	*5,186	-	-	-	-	-	-	-
Mortgages, notes, and bonds under one year	*29,186	*13,320	*15,866	-	-	-	-	-	-	-	-	-	-
Other current liabilities	*42,158	*42,158	-	-	-	-	-	-	-	-	-	-	-
Loans from shareholders	*525	-	*525	-	-	-	-	-	-	-	-	-	-
Mortgages, notes, bonds, one year or more	-	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	*46,002	-	-	-	-	*46,002	-	-	-	-	-	-	-
Net worth	*-24,986	*-49,860	*23,959	-	**	*915	-	-	-	-	-	-	-
Total receipts	**79,049**	***9,504**	***36,153**	-	**	***33,392**	-	-	-	-	-	-	-
Business receipts	*76,277	*7,560	*36,171	-	**	*32,546	-	-	-	-	-	-	-
Interest	*1,940	*1,930	*9	-	-	-	-	-	-	-	-	-	-
Interest on govt. obligations, total	-	-	-	-	-	-	-	-	-	-	-	-	-
Rents	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net S-T capital gain less net LT loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Net L-T capital gain less net ST loss	-	-	-	-	-	-	-	-	-	-	-	-	-
Net gain, noncapital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	*833	*14	*-27	-	**	*846	-	-	-	-	-	-	-
Total deductions	**107,655**	***38,070**	***36,692**	-	**	***32,893**	-	-	-	-	-	-	-
Cost of goods	*31,737	*1,551	*23,035	-	**	*7,151	-	-	-	-	-	-	-
Compensation of officers	172	-	172	-	**	-	-	-	-	-	-	-	-
Salaries and wages	*3,923	*2,534	-	-	-	*1,389	-	-	-	-	-	-	-
Rent paid on business property	*3,874	*1,633	*852	-	**	*1,389	-	-	-	-	-	-	-
Taxes paid	*902	*883	20	-	**	-	-	-	-	-	-	-	-
Interest paid	*6,854	*2,467	*4,388	-	-	-	-	-	-	-	-	-	-
Amortization	*1,130	-	*1,130	-	-	-	-	-	-	-	-	-	-
Depreciation	*1,133	*1,133	1	-	**	-	-	-	-	-	-	-	-
Advertising	*2,112	*606	*660	-	-	*846	-	-	-	-	-	-	-
Pension, profit-sharing, stock, annuity	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee benefit programs	*34	*9	25	-	**	-	-	-	-	-	-	-	-
Net income (less deficit)	**-28,606**	***-28,566**	***-539**	-	**	***499**	-	-	-	-	-	-	-
Income subject to tax	***2,032**	***49**	***1,484**	-	**	***499**	-	-	-	-	-	-	-
Total income tax before credits [7]	*298	*7	*216	-	**	*75	-	-	-	-	-	-	-
Income tax	*83	*7	[1]	-	**	*75	-	-	-	-	-	-	-
Alternative minimum tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-
General business credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior year minimum tax credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total income tax after credits [2]	***298**	***7**	***216**	-	**	***75**	-	-	-	-	-	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**5,868,849**	**142,180**	**102,153**	**10,097**	**29,929**	**39,114**	**7,661**	**780,606**	**230,865**
Total assets	**81,486,345,776**	**137,676,956**	**104,031,401**	**19,273,626**	**14,371,930**	**795,141,328**	**1,509,370,622**	**827,766,869**	**383,041,717**
Cash	3,625,166,997	14,367,829	8,035,808	4,038,142	2,293,878	30,566,750	41,057,073	109,003,976	45,684,949
Notes and accounts receivable	15,314,817,641	10,511,867	7,906,836	653,242	1,951,789	104,099,951	122,966,609	195,380,456	74,469,099
Less: Allowance for bad debts	195,671,756	79,703	64,211	4,999	10,493	489,189	6,242,006	1,378,783	257,233
Inventories	1,655,695,450	13,648,191	10,945,618	817,853	1,884,719	19,267,895	31,712,737	140,944,893	99,275,463
Investments in Government obligations	1,785,260,524	267,261	193,158	*73,802	*301	629,303	1,320,472	770,534	452,438
Tax-exempt securities	1,718,622,032	565,641	519,602	*34,613	*11,426	598,425	17,011	1,211,017	443,346
Other current assets	6,484,006,724	5,904,110	4,745,314	549,859	608,937	23,355,060	88,717,914	92,663,683	51,939,974
Loans to shareholders	555,986,154	3,974,426	3,345,132	386,693	242,602	3,177,674	303,716	11,958,625	4,456,032
Mortgage and real estate loans	5,176,838,603	989,188	830,082	*120,789	*38,318	416,301	*3,510,761	4,734,863	3,626,811
Other investments	30,938,678,512	17,932,379	14,226,591	2,387,955	1,317,832	146,885,769	180,954,238	77,806,649	38,686,474
Depreciable assets [25]	9,221,635,446	104,520,043	81,916,102	8,386,176	14,217,766	241,414,156	1,119,133,113	277,652,203	57,847,911
Less: Accumulated depreciation [25]	4,335,284,540	69,167,605	54,005,258	5,677,095	9,485,252	104,921,641	371,207,636	171,610,485	30,484,836
Depletable assets	496,865,013	4,743,095	255,367	4,487,698	*30	305,939,252	21,281,162	1,474,733	262,048
Less: Accumulated depletion	161,963,112	795,405	141,795	653,599	*11	95,048,485	5,979,767	345,540	53,555
Land	492,753,898	22,684,308	19,316,028	2,703,955	664,326	7,867,078	4,190,695	35,407,406	16,176,573
Intangible assets (amortizable)	4,065,563,617	3,158,678	2,652,057	49,151	457,470	53,034,161	63,534,429	26,361,092	4,686,303
Less: Accumulated amortization	606,425,444	594,427	378,834	29,178	186,415	11,824,453	5,183,912	3,992,635	1,421,772
Other assets	5,253,800,016	5,047,079	3,733,803	948,571	364,706	70,173,320	219,284,012	29,724,182	17,251,692
Total liabilities	**81,486,345,776**	**137,676,956**	**104,031,401**	**19,273,626**	**14,371,930**	**795,141,328**	**1,509,370,622**	**827,766,869**	**383,041,717**
Accounts payable	7,723,572,786	6,910,164	5,420,526	343,326	1,146,312	82,119,580	94,001,478	133,333,171	70,767,040
Mortgages, notes, and bonds payable in less than one year	4,734,544,028	14,827,007	12,370,301	1,180,066	1,276,640	22,149,939	66,922,768	85,697,019	49,156,367
Other current liabilities	19,657,217,970	7,378,888	5,167,533	464,068	1,747,286	49,016,071	101,792,543	117,151,780	54,696,659
Loans from shareholders	824,320,449	16,939,500	14,014,109	1,000,610	1,924,782	8,946,352	3,895,337	40,014,367	16,925,562
Mortgages, notes, and bonds payable in one year or more	10,786,111,434	41,098,453	29,274,721	8,472,775	3,350,957	163,934,516	483,959,396	175,373,516	83,332,161
Other liabilities	8,948,800,201	6,829,721	5,718,024	825,420	286,277	107,805,058	383,164,821	31,795,946	13,698,906
Capital stock	2,774,698,770	10,168,613	8,331,381	777,693	1,059,540	34,737,229	100,614,596	16,468,560	5,510,247
Additional paid-in capital	21,792,376,549	32,022,782	25,804,225	3,567,412	2,651,144	201,893,890	253,519,584	83,628,148	28,540,540
Retained earnings, appropriated	272,250,608	308,086	165,318	*131,268	*11,499	291,558	1,431,295	989,481	376,487
Retained earnings, unappropriated [26]	5,697,491,718	4,394,833	495,113	2,731,609	1,168,110	145,935,508	37,376,232	158,126,177	68,362,597
Less: Cost of treasury stock	1,725,038,736	3,201,090	2,729,852	220,621	250,618	21,688,373	17,307,428	14,811,296	8,324,849
Total receipts	**28,762,923,553**	**154,833,467**	**111,743,743**	**15,114,684**	**27,975,040**	**395,103,081**	**714,001,076**	**1,611,668,283**	**675,326,043**
Business receipts	24,217,396,005	140,071,329	98,851,427	14,178,897	27,041,006	351,159,165	664,918,890	1,587,919,987	664,987,858
Interest	2,569,844,172	777,050	437,108	306,657	33,285	5,412,855	10,919,125	3,563,311	2,002,546
Interest on Government obligations: State and local	69,925,142	83,764	76,798	3,354	3,611	139,451	227,675	232,733	131,603
Rents	145,180,209	933,436	859,290	43,399	30,746	897,251	2,563,337	1,597,104	498,158
Royalties	169,054,255	113,373	108,829	*3,265	*1,279	1,636,847	101,331	191,224	*12,805
Net short-term capital gain reduced by net long-term capital loss	91,210,452	13,507	11,390	*2,116	-	128,922	191,661	131,850	29,894
Net long-term capital gain reduced by net short-term capital loss	200,661,537	1,039,869	836,565	147,395	55,910	5,295,288	9,711,530	2,758,641	1,475,615
Net gain, noncapital assets	83,933,167	864,308	599,415	157,889	107,004	4,242,085	10,390,967	2,257,027	382,653
Dividends received from domestic corporations	35,277,898	64,120	53,477	*5,357	5,286	1,836,426	451,568	177,376	31,399
Dividends received from foreign corporations	88,309,568	5,792	5,187	*605	-	6,361,954	844,336	527,074	244,172
Other receipts	1,092,131,148	10,866,919	9,904,255	265,750	696,914	17,992,837	13,680,657	12,311,955	5,529,339
Total deductions	**26,974,256,505**	**150,411,258**	**108,869,667**	**14,960,194**	**26,581,396**	**345,307,829**	**671,001,908**	**1,558,305,961**	**668,135,735**
Cost of goods sold	15,513,226,543	74,252,988	49,355,166	8,478,712	16,419,110	175,048,476	411,604,505	1,190,969,868	561,415,014
Compensation of officers	479,253,522	3,396,822	2,035,310	468,533	892,979	4,524,091	2,873,156	47,891,387	12,532,760
Salaries and wages	2,576,670,571	11,676,895	8,005,590	1,300,024	2,371,280	19,649,196	25,979,729	83,148,810	23,486,258
Repairs	163,839,986	3,621,045	2,703,395	323,458	594,192	2,945,640	11,429,765	6,280,508	1,426,373
Bad debts	130,037,401	148,083	88,990	16,034	43,060	358,060	3,165,021	2,872,619	1,153,775
Rent paid on business property	476,806,855	6,946,569	6,135,389	228,952	582,228	6,934,641	4,764,203	25,939,263	5,239,698
Taxes paid	508,506,316	3,054,103	2,226,167	307,409	520,528	10,993,117	21,623,714	26,353,593	6,576,134
Interest paid	2,085,113,379	4,054,424	2,988,041	741,566	324,817	14,927,015	37,049,239	14,194,974	6,110,927
Charitable contributions	14,247,608	49,371	42,261	3,439	3,671	179,977	647,999	291,560	93,310
Amortization	174,279,249	310,191	246,282	30,959	32,950	5,153,105	4,265,125	1,196,470	409,938
Depreciation	598,724,481	6,774,824	5,212,144	770,682	791,999	20,179,647	36,366,171	21,228,710	3,467,244
Depletion	19,062,216	80,873	35,127	45,746	-	12,782,824	376,878	172,642	9,781
Advertising	277,412,910	462,699	373,013	22,265	67,421	284,834	712,605	5,953,549	2,235,918
Pension, profit-sharing, stock, annuity	149,863,892	337,273	256,903	30,715	49,655	1,448,159	4,722,167	5,223,050	1,419,119
Employee benefit programs	322,088,995	1,354,396	1,062,305	130,890	161,201	3,979,833	7,487,081	16,123,139	3,375,864
Domestic production activities deduction	21,108,869	95,780	90,182	*1,098	4,500	1,350,782	1,020,679	572,439	180,456
Net loss, noncapital assets	41,325,289	105,920	69,759	25,364	10,797	663,695	2,864,211	482,937	236,447
Other deductions	3,422,688,421	33,689,003	27,943,645	2,034,348	3,711,009	63,904,737	94,049,661	109,410,443	38,766,719
Total receipts less total deductions	1,788,667,049	4,422,209	2,874,075	154,490	1,393,644	49,795,252	42,999,167	53,362,322	7,190,309
Constructive taxable income from related foreign corporations	118,040,990	*64,898	64,586	*312	-	4,377,565	676,974	400,673	*89,765
Net income (less deficit)	**1,836,782,896**	**4,403,343**	**2,861,863**	**151,448**	**1,390,032**	**54,033,366**	**43,448,466**	**53,530,261**	**7,148,470**
Income subject to tax	**1,248,285,457**	**2,991,030**	**2,513,209**	**229,109**	**248,712**	**49,186,831**	**41,839,176**	**17,534,953**	**5,586,481**
Total income tax before credits [7]	437,076,428	894,193	740,306	77,492	76,395	17,450,009	14,782,861	5,725,231	1,864,437
Income tax	433,492,836	887,177	734,566	76,454	76,157	17,174,123	14,671,322	5,674,040	1,844,370
Alternative minimum tax	3,203,900	6,490	5,217	*1,035	*238	340,796	104,778	35,642	9,084
Foreign tax credit	86,579,853	19,026	18,109	*917	-	6,878,650	251,547	183,365	90,546
General business credit	15,780,872	12,984	10,894	277	1,812	61,232	1,022,550	72,988	33,248
Prior year minimum tax credit	3,167,257	3,431	2,480	*365	*586	265,896	806,789	22,027	3,819
Total income tax after credits [2]	**331,374,445**	**858,753**	**708,823**	**75,933**	**73,997**	**10,244,230**	**12,701,975**	**5,446,848**	**1,736,825**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**69,566**	**480,176**	**273,771**	**15,684**	**2,374**	**3,697**	**11,089**	**1,775**
Total assets	**222,738,782**	**221,986,370**	**10,424,586,889**	**713,129,419**	**222,438,092**	**33,504,064**	**40,280,635**	**9,622,688**
Cash	26,695,576	36,623,451	362,131,420	8,008,774	13,120,527	2,210,859	2,218,653	798,830
Notes and accounts receivable	39,306,083	81,605,275	2,445,960,570	286,283,555	18,168,624	4,650,978	8,613,229	1,892,756
Less: Allowance for bad debts	343,321	778,228	24,119,628	706,933	148,627	122,045	458,178	52,911
Inventories	31,278,962	10,390,468	603,065,253	44,953,780	15,684,878	6,074,905	9,820,806	1,604,194
Investments in Government obligations	271,562	46,534	5,671,921	981,648	*780	*308,979	*4,203	-
Tax-exempt securities	606,480	161,191	12,273,091	285,419	*105,355	*484,131	-	-
Other current assets	22,895,282	17,828,427	538,514,915	19,316,191	9,016,690	1,253,531	2,343,899	696,181
Loans to shareholders	2,325,171	5,177,422	62,053,302	462,403	255,168	64,448	157,602	*4,331
Mortgage and real estate loans	927,173	180,880	8,597,526	27,554	*7,120	*1,569	*139,890	-
Other investments	28,013,448	11,106,726	3,195,965,265	159,790,984	73,554,070	8,161,107	4,338,473	1,354,508
Depreciable assets [25]	92,302,705	127,501,586	2,722,918,431	168,004,754	71,170,814	19,000,584	11,280,448	2,070,503
Less: Accumulated depreciation [25]	53,586,104	87,539,545	1,496,027,957	89,375,366	39,013,153	13,256,587	7,279,659	1,336,484
Depletable assets	1,072,498	140,187	116,440,740	15,545	84,580	*1,444	*2,759	-
Less: Accumulated depletion	224,017	67,968	54,022,831	3,777	33,527	-	-	-
Land	16,623,677	2,607,157	57,988,608	4,154,743	2,762,461	314,488	214,644	22,990
Intangible assets (amortizable)	5,804,386	15,870,402	1,266,013,560	103,305,256	57,088,790	3,639,737	7,654,435	2,362,981
Less: Accumulated amortization	631,102	1,939,761	216,262,034	7,925,210	9,580,755	559,745	1,423,173	122,423
Other assets	9,400,325	3,072,166	817,424,736	15,550,101	10,194,295	1,275,683	2,652,604	327,231
Total liabilities	**222,738,782**	**221,986,370**	**10,424,586,889**	**713,129,419**	**222,438,092**	**33,504,064**	**40,280,635**	**9,622,688**
Accounts payable	24,827,513	37,738,618	1,748,762,155	296,110,803	13,664,676	3,297,514	6,421,435	1,642,804
Mortgages, notes, and bonds payable in less than one year	20,125,031	16,415,621	820,656,944	41,663,509	12,485,250	2,168,288	2,387,394	476,074
Other current liabilities	23,724,908	38,730,213	821,382,017	30,145,348	19,294,626	3,048,626	3,198,135	646,942
Loans from shareholders	12,132,790	10,956,015	145,296,406	11,987,456	4,978,345	630,983	1,066,469	*90,525
Mortgages, notes, and bonds payable in one year or more	54,226,400	37,814,956	2,111,183,116	107,195,528	74,775,191	8,041,668	11,228,912	3,240,423
Other liabilities	12,349,594	5,747,446	1,137,839,370	23,189,688	25,600,530	1,018,426	2,436,295	374,977
Capital stock	5,376,909	5,581,403	404,553,052	26,682,557	9,252,212	2,175,082	1,611,763	235,923
Additional paid-in capital	37,267,915	17,819,693	2,667,156,154	135,285,489	47,767,999	7,773,184	6,855,932	1,610,122
Retained earnings, appropriated	154,581	458,413	6,660,403	*55,535	4,689	5,253	*39,149	75
Retained earnings, unappropriated [26]	34,832,585	54,930,995	1,418,259,826	81,900,357	86,366,503	6,286,897	9,922,539	2,244,079
Less: Cost of treasury stock	2,279,444	4,207,004	857,162,555	41,086,852	71,751,928	941,857	4,887,388	939,255
Total receipts	**275,136,125**	**661,206,114**	**7,827,822,571**	**500,054,486**	**171,385,240**	**41,803,838**	**61,534,677**	**9,144,211**
Business receipts	267,301,600	655,630,529	7,174,961,969	483,782,480	152,522,384	40,790,709	58,940,255	8,788,622
Interest	916,813	643,952	203,808,375	4,323,373	2,079,503	177,368	100,112	56,389
Interest on Government obligations: State and local	64,980	36,150	1,907,166	62,772	10,414	23,885	11,403	*1,601
Rents	701,046	397,900	37,733,633	450,869	1,761,445	10,178	25,341	*1,360
Royalties	99,778	78,641	100,127,363	2,140,991	2,502,773	88,212	945,775	179,599
Net short-term capital gain reduced by net long-term capital loss	92,209	9,747	968,494	3,448	23,153	*2,317	*2,561	75
Net long-term capital gain reduced by net short-term capital loss	1,017,422	265,604	39,922,785	1,376,410	674,595	167,097	181,702	*28,798
Net gain, noncapital assets	903,001	971,374	25,718,478	327,275	1,201,214	81,397	99,182	*4,330
Dividends received from domestic corporations	114,474	31,503	3,976,196	172,993	485,024	1,986	*3,254	27,040
Dividends received from foreign corporations	220,395	62,507	58,115,950	2,735,615	4,895,584	30,198	*171,231	13,971
Other receipts	3,704,407	3,078,209	180,582,161	4,678,260	5,229,151	430,491	1,053,862	42,426
Total deductions	**260,384,153**	**629,786,074**	**7,429,805,084**	**480,856,497**	**147,563,598**	**41,392,679**	**59,492,650**	**8,736,066**
Cost of goods sold	203,052,523	426,502,331	5,333,364,793	359,095,653	76,141,660	29,331,583	38,067,872	5,585,085
Compensation of officers	5,876,282	29,482,345	56,935,896	2,957,377	993,369	824,938	1,331,917	186,036
Salaries and wages	10,918,564	48,743,988	446,524,471	21,923,109	13,056,716	3,540,774	6,142,714	879,257
Repairs	1,397,720	3,456,414	29,791,601	2,545,932	927,792	188,834	276,182	34,394
Bad debts	402,225	1,316,620	11,211,572	239,954	97,423	130,655	119,502	14,030
Rent paid on business property	5,620,076	15,079,489	62,804,573	4,136,651	1,208,647	654,194	1,530,184	159,542
Taxes paid	4,399,638	15,377,821	120,555,308	5,258,201	13,842,203	704,866	1,223,812	174,334
Interest paid	3,775,061	4,308,986	304,064,525	11,996,695	6,751,770	857,471	1,305,971	191,040
Charitable contributions	65,676	132,574	5,444,451	399,671	209,316	14,123	33,802	7,606
Amortization	210,203	576,329	46,254,013	2,000,989	1,263,151	143,927	324,590	54,994
Depreciation	6,983,783	10,777,683	178,359,967	8,972,855	4,466,977	906,950	626,042	115,402
Depletion	136,169	26,692	4,727,808	19,764	*14,244	-	-	-
Advertising	546,060	3,171,571	86,312,686	14,622,907	8,184,193	268,888	1,473,867	248,025
Pension, profit-sharing, stock, annuity	899,496	2,904,435	49,821,380	2,139,023	1,157,305	232,401	213,570	45,553
Employee benefit programs	2,261,414	10,485,862	97,289,478	5,524,310	3,159,844	680,700	772,140	85,483
Domestic production activities deduction	179,166	212,817	13,759,755	806,695	813,303	28,919	11,823	1,139
Net loss, noncapital assets	120,564	125,925	7,337,334	378,665	57,213	67,029	71,903	4,367
Other deductions	13,539,534	57,104,191	575,245,474	37,838,045	15,218,471	2,816,427	5,966,759	949,779
Total receipts less total deductions	14,751,973	31,420,041	398,017,487	19,197,989	23,821,642	411,158	2,042,027	408,145
Constructive taxable income from related foreign corporations	191,902	119,006	72,182,266	2,410,946	4,819,257	31,288	208,403	52,906
Net income (less deficit)	**14,878,894**	**31,502,897**	**468,292,587**	**21,546,164**	**28,630,485**	**418,562**	**2,239,028**	**459,450**
Income subject to tax	**5,490,183**	**6,458,288**	**451,981,627**	**19,622,914**	**27,728,479**	**754,993**	**1,487,148**	**279,143**
Total income tax before credits [7]	1,890,039	1,970,755	158,798,806	6,823,433	9,703,020	258,859	516,093	95,734
Income tax	1,870,161	1,959,509	157,894,141	6,807,480	9,699,797	257,724	514,753	95,472
Alternative minimum tax	13,007	13,551	818,194	14,348	3,224	1,135	*1,340	*261
Foreign tax credit	38,136	54,683	57,236,453	1,183,414	4,025,261	4,499	76,706	*10,556
General business credit	18,615	21,125	5,814,883	135,745	33,442	6,102	1,682	1,497
Prior year minimum tax credit	10,830	7,378	904,941	16,146	2,448	*261	2,624	-
Total income tax after credits [2]	**1,822,458**	**1,887,565**	**94,833,468**	**5,479,067**	**5,641,868**	**247,996**	**435,081**	**83,681**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**11,265**	**3,130**	**31,937**	**1,289**	**9,564**	**11,628**	**10,329**	**6,425**
Total assets	**50,140,160**	**280,584,381**	**67,083,508**	**1,879,657,310**	**1,703,143,975**	**141,502,104**	**185,850,785**	**311,513,586**
Cash	3,248,861	4,302,647	3,902,313	17,669,119	44,203,584	8,690,299	6,011,361	11,954,249
Notes and accounts receivable	5,944,222	28,242,405	11,920,885	702,080,842	277,337,199	24,249,863	32,417,222	75,319,822
Less: Allowance for bad debts	153,912	505,502	266,274	549,251	4,729,306	582,965	547,692	509,760
Inventories	8,584,734	17,627,418	4,549,172	36,425,787	87,217,839	19,843,719	13,962,530	33,254,293
Investments in Government obligations	*118,411	*56,470	*91,545	43,887	492,970	-	116,565	158,459
Tax-exempt securities	12,332	*155,647	19,973	3,208,481	1,823,532	*266,113	*114,158	187,354
Other current assets	2,453,979	16,075,386	3,475,280	47,629,366	82,660,638	4,518,500	4,152,013	10,557,238
Loans to shareholders	277,650	4,770,300	383,837	19,133,326	25,569,174	650,050	979,901	227,338
Mortgage and real estate loans	*12,884	*16,690	*40,825	*3,684	75,531	*35,662	*38,952	*23,981
Other investments	4,266,102	102,402,104	10,468,822	668,838,270	625,223,885	24,251,577	25,456,952	78,850,046
Depreciable assets [25]	33,315,448	145,708,246	47,096,273	362,754,730	383,744,764	81,088,621	90,409,637	115,513,510
Less: Accumulated depreciation [25]	19,284,938	83,900,579	30,609,407	193,388,800	208,966,023	49,365,311	42,579,193	60,241,164
Depletable assets	3,058,245	4,611,494	*15,925	95,608,093	2,046,754	703	10,334,014	296,217
Less: Accumulated depletion	142,029	408,545	*13,224	51,298,353	565,295	533	1,250,067	153,758
Land	1,278,583	1,962,293	468,341	7,070,240	8,159,629	1,132,556	5,549,612	2,459,395
Intangible assets (amortizable)	4,518,483	28,113,234	12,255,131	68,111,990	272,928,248	21,929,559	36,255,193	25,685,884
Less: Accumulated amortization	405,178	4,495,990	1,889,607	27,469,011	50,319,714	2,941,872	3,198,692	2,733,292
Other assets	3,036,286	15,850,663	5,173,697	123,784,910	156,240,567	7,735,563	7,628,320	20,663,772
Total liabilities	**50,140,160**	**280,584,381**	**67,083,508**	**1,879,657,310**	**1,703,143,975**	**141,502,104**	**185,850,785**	**311,513,586**
Accounts payable	3,587,892	24,697,324	8,096,766	692,739,987	139,241,846	16,344,043	18,208,055	43,926,486
Mortgages, notes, and bonds payable in less than one year	4,019,460	18,191,173	5,135,031	43,969,031	161,980,558	7,069,196	5,376,246	27,476,244
Other current liabilities	3,709,293	12,957,849	6,117,205	66,783,394	130,950,079	13,053,132	15,111,880	17,581,345
Loans from shareholders	1,997,368	9,708,096	1,669,554	7,737,831	32,925,980	4,025,544	3,342,434	7,514,173
Mortgages, notes, and bonds payable in one year or more	11,982,184	80,413,888	22,507,352	164,807,128	341,722,514	40,446,184	47,746,954	56,985,014
Other liabilities	3,565,012	27,567,200	6,496,897	138,277,977	224,169,763	14,525,982	37,658,006	27,674,202
Capital stock	1,986,982	7,062,568	3,293,857	23,713,424	64,954,438	14,996,232	4,725,409	10,326,947
Additional paid-in capital	6,211,102	76,980,079	10,788,992	447,619,989	466,448,439	27,046,914	44,097,419	77,458,652
Retained earnings, appropriated	*179,297	146,380	*32,698	2,298,836	140,996	*79,571	120,085	*12,129
Retained earnings, unappropriated [26]	14,241,023	43,375,903	5,589,995	444,540,721	367,823,124	7,210,866	10,859,014	51,518,815
Less: Cost of treasury stock	1,339,453	20,516,081	2,644,839	152,831,007	227,213,761	3,295,561	1,394,717	8,960,422
Total receipts	**75,187,316**	**204,209,819**	**92,004,432**	**1,902,491,013**	**912,353,710**	**176,458,047**	**132,264,037**	**294,467,156**
Business receipts	73,997,131	191,952,257	90,336,370	1,809,921,436	808,897,810	171,525,175	125,879,967	281,732,786
Interest	251,562	4,024,332	306,414	22,869,855	18,781,894	903,626	1,387,681	2,792,568
Interest on Government obligations: State and local	11,780	15,532	12,937	119,467	378,418	28,164	19,887	87,334
Rents	30,715	94,411	29,670	1,520,314	672,436	40,295	157,104	113,028
Royalties	16,723	1,216,664	102,591	1,068,107	32,726,285	1,011,203	351,860	575,669
Net short-term capital gain reduced by net long-term capital loss	*6,156	*3,883	*434	167,562	110,894	5,630	11,263	49,789
Net long-term capital gain reduced by net short-term capital loss	71,752	1,721,067	153,591	6,280,953	6,170,546	464,903	761,121	2,772,981
Net gain, noncapital assets	128,746	1,471,379	171,205	2,864,166	2,309,137	228,362	710,659	269,846
Dividends received from domestic corporations	2,831	33,551	12,702	670,302	1,010,518	39,418	179,547	290,966
Dividends received from foreign corporations	*24,319	1,159,122	*65,732	14,419,277	7,060,172	942,379	1,629,894	2,051,497
Other receipts	645,600	2,517,622	812,787	42,589,574	34,235,600	1,268,890	1,175,055	3,730,693
Total deductions	**75,506,971**	**194,615,991**	**88,617,067**	**1,785,770,984**	**841,283,650**	**171,293,163**	**127,751,171**	**275,063,989**
Cost of goods sold	56,039,577	142,076,513	54,789,121	1,600,499,711	502,997,836	123,940,937	84,927,466	226,221,332
Compensation of officers	1,350,462	1,201,702	3,178,854	1,491,133	6,420,480	2,419,881	1,759,266	2,236,795
Salaries and wages	4,717,464	12,705,114	9,528,058	26,279,200	75,021,937	9,503,359	7,466,054	8,539,285
Repairs	494,331	1,062,098	609,430	2,449,451	4,951,533	1,121,159	933,210	2,333,122
Bad debts	119,995	232,852	189,267	184,392	1,120,032	242,106	231,173	97,079
Rent paid on business property	906,249	2,309,907	2,630,922	4,779,288	7,086,720	2,632,898	2,477,953	1,670,164
Taxes paid	1,344,496	3,179,199	2,166,464	31,130,088	10,692,356	2,612,019	2,631,499	2,999,177
Interest paid	1,327,958	7,953,711	2,179,338	29,674,804	34,850,649	4,668,584	4,555,432	6,147,221
Charitable contributions	8,494	89,121	18,910	580,240	2,457,345	40,681	60,240	62,445
Amortization	205,925	1,065,623	445,986	3,310,955	8,739,467	1,059,494	660,776	704,138
Depreciation	2,362,823	5,567,982	2,946,239	16,095,389	20,171,975	4,719,364	5,534,372	5,574,808
Depletion	151,759	42,881	*145	2,812,004	395,787	28	547,595	707,336
Advertising	474,595	857,607	715,612	1,151,819	25,619,159	1,193,601	617,481	271,822
Pension, profit-sharing, stock, annuity	264,926	1,586,235	406,960	3,141,645	7,058,977	1,451,734	967,169	1,722,735
Employee benefit programs	1,005,960	3,318,386	1,431,012	3,118,213	15,980,469	3,533,624	2,423,285	4,078,880
Domestic production activities deduction	30,634	339,625	73,121	3,228,972	2,506,298	114,023	216,370	626,626
Net loss, noncapital assets	65,663	209,944	61,353	193,945	920,744	178,668	49,461	229,123
Other deductions	4,635,660	10,817,490	7,246,275	55,649,737	114,291,887	11,861,002	11,692,370	10,841,902
Total receipts less total deductions	-319,655	9,593,827	3,387,364	116,720,029	71,070,060	5,164,884	4,512,866	19,403,167
Constructive taxable income from related foreign corporations	8,970	1,292,407	95,596	22,508,971	12,141,216	666,089	643,266	1,407,701
Net income (less deficit)	**-322,465**	**10,870,703**	**3,470,024**	**139,109,533**	**82,832,857**	**5,802,808**	**5,136,246**	**20,723,533**
Income subject to tax	**710,676**	**8,287,180**	**1,898,622**	**138,254,633**	**80,768,923**	**3,845,836**	**4,471,291**	**18,479,668**
Total income tax before credits [7]	243,670	3,223,677	650,280	48,431,207	28,430,277	1,340,377	1,722,992	6,482,975
Income tax	239,800	2,895,662	647,009	48,386,300	28,222,847	1,324,813	1,697,719	6,435,382
Alternative minimum tax	4,021	327,914	2,924	38,743	205,855	10,413	16,300	46,443
Foreign tax credit	*5,108	940,891	56,708	28,272,568	7,487,157	576,720	244,932	1,677,820
General business credit	8,887	147,735	3,408	605,396	1,710,521	29,214	10,398	48,561
Prior year minimum tax credit	*348	2,851	*1,587	*21,845	182,267	8,657	14,097	130,184
Total income tax after credits [2]	**229,328**	**2,132,200**	**588,577**	**19,531,398**	**19,050,333**	**725,785**	**1,453,565**	**4,626,411**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**52,897**	**22,990**	**14,756**	**6,612**	**10,764**	**12,025**	**33,540**	**995,846**
Total assets	**426,639,019**	**483,306,338**	**1,049,686,292**	**982,353,158**	**1,466,435,204**	**37,488,271**	**340,227,901**	**3,640,011,954**
Cash	16,261,251	23,183,863	78,149,862	23,025,566	76,162,787	2,031,131	16,976,884	241,239,397
Notes and accounts receivable	54,789,886	102,131,166	173,691,159	207,869,189	374,864,418	7,325,332	48,167,821	578,018,420
Less: Allowance for bad debts	910,578	1,669,502	2,709,484	2,493,683	4,866,546	299,716	1,836,763	12,542,098
Inventories	39,206,903	50,252,310	55,607,788	26,328,402	92,598,305	6,456,147	33,011,344	760,766,156
Investments in Government obligations	179,685	188,570	297,046	*815,992	1,728,088	*1,340	*87,283	11,710,915
Tax-exempt securities	266,221	132,265	964,835	3,123,486	315,559	*430,389	377,841	6,821,001
Other current assets	11,766,542	26,825,079	85,929,727	74,907,745	115,065,730	2,395,367	17,475,832	186,412,848
Loans to shareholders	2,237,398	1,682,470	3,089,968	835,287	499,624	112,405	660,622	17,087,849
Mortgage and real estate loans	82,522	*149,535	*9,499	*7,753,285	*68,559	*5,155	104,629	2,766,385
Other investments	132,908,371	117,378,393	295,167,835	489,635,834	284,774,377	4,290,318	84,853,237	683,975,725
Depreciable assets [25]	126,556,323	120,551,776	237,612,850	136,594,943	473,050,657	20,206,753	77,186,797	1,082,929,079
Less: Accumulated depreciation [25]	81,116,266	73,596,074	152,084,427	76,944,530	215,976,639	13,250,232	44,463,124	523,210,595
Depletable assets	25,752	*264,881	*6,739	18,514	44,336	*1,972	2,772	40,501,571
Less: Accumulated depletion	2,830	*131,225	-	5,520	12,985	266	896	4,606,009
Land	2,454,953	2,231,727	6,461,728	3,377,281	5,536,533	486,846	1,889,566	85,655,823
Intangible assets (amortizable)	51,489,324	73,875,614	217,011,897	73,736,532	105,474,819	4,943,425	95,633,029	402,561,242
Less: Accumulated amortization	5,121,394	10,266,191	41,365,013	11,867,695	18,839,850	1,045,283	14,691,948	46,107,364
Other assets	75,564,956	50,121,682	91,844,282	25,642,528	175,947,430	3,397,189	24,792,976	126,031,608
Total liabilities	**426,639,019**	**483,306,338**	**1,049,686,292**	**982,353,158**	**1,466,435,204**	**37,488,271**	**340,227,901**	**3,640,011,954**
Accounts payable	30,933,896	51,335,907	117,574,891	85,732,092	167,192,289	4,293,760	23,719,691	617,732,177
Mortgages, notes, and bonds payable in less than one year	13,992,255	43,085,669	46,604,831	246,760,516	117,768,647	2,144,164	17,903,408	335,365,674
Other current liabilities	22,797,431	43,398,867	103,464,396	54,567,706	232,795,078	4,427,751	37,332,934	375,342,821
Loans from shareholders	17,260,016	7,675,643	19,023,725	2,322,413	5,613,506	797,209	4,929,137	80,491,565
Mortgages, notes, and bonds payable in one year or more	138,773,651	113,756,080	149,933,456	352,424,013	312,336,948	9,553,510	63,312,517	682,119,393
Other liabilities	20,094,205	52,717,281	95,197,698	66,803,285	330,544,911	2,334,899	37,592,135	236,921,053
Capital stock	39,609,480	22,941,082	82,857,275	11,888,646	57,165,257	1,427,794	17,646,126	136,058,812
Additional paid-in capital	89,508,064	107,605,227	629,514,915	122,728,993	244,025,251	3,937,923	113,891,468	609,135,145
Retained earnings, appropriated	272,385	154,835	1,380,539	1,341,369	190,829	7,527	198,225	3,867,827
Retained earnings, unappropriated [26]	69,651,743	86,815,257	-58,361,488	85,904,536	46,826,825	10,035,069	45,508,046	705,484,714
Less: Cost of treasury stock	16,254,108	46,179,510	137,503,945	48,120,413	48,024,336	1,471,336	21,805,785	142,507,227
Total receipts	**332,845,111**	**408,570,897**	**725,231,342**	**407,904,209**	**1,045,320,841**	**69,021,685**	**265,570,504**	**7,501,750,824**
Business receipts	323,374,573	382,619,349	659,633,542	254,094,724	941,273,048	67,861,589	247,037,763	7,336,983,720
Interest	2,228,757	6,932,929	9,858,671	88,577,557	33,513,993	126,369	4,515,422	27,938,839
Interest on Government obligations: State and local	63,059	157,998	616,108	38,478	105,132	30,838	111,960	1,215,606
Rents	127,927	1,647,280	1,343,521	12,416,237	16,488,686	41,884	760,933	7,710,370
Royalties	981,926	3,870,763	35,199,525	2,846,539	10,480,327	70,855	3,750,976	13,227,901
Net short-term capital gain reduced by net long-term capital loss	11,219	20,629	121,515	516,885	-112,609	2,943	20,747	661,304
Net long-term capital gain reduced by net short-term capital loss	676,148	4,240,353	2,611,769	4,243,853	4,591,369	82,704	2,651,073	13,482,264
Net gain, noncapital assets	1,366,327	750,996	1,028,329	3,759,762	8,586,973	127,119	232,074	8,051,263
Dividends received from domestic corporations	78,356	197,074	356,977	114,935	120,568	23,667	154,488	2,593,630
Dividends received from foreign corporations	486,650	1,337,155	4,643,822	8,311,719	7,113,603	*72,786	951,225	3,154,156
Other receipts	3,450,169	6,796,372	9,817,563	32,983,521	23,159,752	580,932	5,383,843	86,731,771
Total deductions	**313,588,468**	**382,173,474**	**695,785,050**	**398,701,724**	**1,023,978,352**	**66,422,462**	**251,211,079**	**7,293,867,681**
Cost of goods sold	222,038,053	262,011,159	428,505,858	178,341,926	747,653,953	45,289,455	149,810,044	5,781,943,203
Compensation of officers	7,882,401	4,927,409	6,390,318	2,313,691	3,196,226	1,217,074	4,656,566	74,628,860
Salaries and wages	20,681,747	32,038,132	93,277,718	26,939,095	35,085,135	5,631,414	33,568,188	507,854,313
Repairs	1,504,977	1,406,392	3,116,219	1,660,083	2,758,772	282,538	1,135,152	28,045,939
Bad debts	373,542	697,914	806,480	3,001,151	2,456,790	196,193	661,042	10,107,770
Rent paid on business property	5,114,486	4,246,045	6,259,931	2,999,143	6,731,537	1,508,609	3,761,502	116,958,451
Taxes paid	6,459,154	5,667,050	10,266,480	3,337,766	11,055,207	1,361,482	4,449,455	88,939,573
Interest paid	7,975,974	11,834,699	13,817,110	100,872,686	46,845,806	1,002,721	9,254,884	72,058,813
Charitable contributions	109,892	235,634	361,347	175,210	394,377	24,529	161,469	2,170,230
Amortization	2,221,940	2,412,441	7,653,482	3,212,575	8,391,336	258,516	2,123,709	15,818,221
Depreciation	7,448,942	8,520,438	19,954,384	14,066,875	43,636,990	1,049,480	5,621,679	79,207,357
Depletion	*1,919	*28,705	*1	2,210	3,423	-	*8	499,364
Advertising	2,117,391	2,316,357	8,793,203	2,328,975	10,460,718	1,328,896	3,267,570	78,693,267
Pension, profit-sharing, stock, annuity	1,960,140	3,547,320	4,757,686	1,841,012	14,676,336	373,691	2,276,961	16,352,028
Employee benefit programs	6,241,873	8,668,442	11,616,508	4,290,636	15,332,660	1,270,319	4,756,733	45,684,408
Domestic production activities deduction	521,066	849,491	1,418,295	439,943	1,216,373	65,844	451,197	1,138,501
Net loss, noncapital assets	128,259	1,049,746	1,513,544	200,439	1,701,387	40,556	215,326	4,511,720
Other deductions	20,806,712	31,716,101	77,276,485	52,678,307	72,381,325	5,521,148	25,039,593	369,255,663
Total receipts less total deductions	19,256,643	26,397,424	29,446,292	9,202,486	21,342,489	2,599,223	14,359,426	207,883,143
Constructive taxable income from related foreign corporations	714,504	4,118,667	9,223,637	4,473,697	5,132,346	43,362	2,189,037	4,672,498
Net income (less deficit)	**19,908,088**	**30,358,093**	**38,053,821**	**13,637,706**	**26,369,704**	**2,611,746**	**16,436,503**	**211,340,035**
Income subject to tax	**12,088,872**	**26,550,281**	**43,208,681**	**13,075,070**	**33,038,553**	**1,459,534**	**15,971,128**	**166,344,658**
Total income tax before credits [7]	4,176,899	9,272,217	15,159,266	4,588,661	11,599,240	502,043	5,577,887	57,839,186
Income tax	4,158,482	9,252,564	15,097,131	4,560,740	11,545,996	499,989	5,554,480	57,437,447
Alternative minimum tax	11,824	16,763	54,661	14,899	30,438	*1,089	15,598	384,562
Foreign tax credit	517,101	2,193,860	3,767,315	2,538,888	2,502,403	61,264	1,093,281	2,572,467
General business credit	107,494	304,422	1,504,547	233,391	693,814	23,900	204,726	809,643
Prior year minimum tax credit	36,230	33,171	35,524	65,445	302,824	24	48,409	195,617
Total income tax after credits [2]	**3,516,074**	**6,740,764**	**9,851,880**	**1,750,938**	**8,100,199**	**416,855**	**4,231,470**	**54,261,459**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**381,805**	**232,453**	**133,156**	**16,196**	**612,728**	**87,679**	**40,843**	**28,942**	**42,693**
Total assets	**1,990,510,745**	**856,974,998**	**1,130,226,695**	**3,309,053**	**1,649,446,647**	**271,381,030**	**43,250,441**	**43,807,860**	**196,913,318**
Cash	140,869,872	60,032,658	80,301,374	535,839	100,364,890	21,016,882	2,947,950	4,378,523	5,673,293
Notes and accounts receivable	409,303,334	239,108,059	169,792,590	402,686	168,695,525	29,223,880	6,039,086	5,973,386	39,088,601
Less: Allowance for bad debts	8,648,919	5,382,779	3,262,918	3,222	3,893,104	431,231	107,388	159,590	277,153
Inventories	338,571,355	201,880,593	136,648,683	*42,080	422,180,667	140,163,724	15,429,321	11,359,877	36,906,241
Investments in Government obligations	11,432,092	949,952	10,482,140	-	278,823	99,564	*36,298	997	*96,064
Tax-exempt securities	4,928,475	1,076,505	3,851,970	-	1,892,526	*17,407	97,070	*204,845	*37,769
Other current assets	129,964,529	64,901,904	64,054,025	1,008,600	56,442,155	6,648,931	2,089,186	2,573,345	3,582,182
Loans to shareholders	8,600,276	5,572,752	2,960,430	*67,094	8,487,573	2,794,319	415,946	404,339	1,022,262
Mortgage and real estate loans	1,930,841	430,257	1,500,584	[1]	835,544	86,483	*18,174	*14,969	165,215
Other investments	438,715,640	86,962,384	351,434,052	319,203	245,255,225	13,562,679	1,731,726	3,683,288	23,195,794
Depreciable assets [25]	455,291,288	224,163,547	230,582,110	545,631	627,617,811	60,274,944	20,400,617	15,717,699	67,541,089
Less: Accumulated depreciation [25]	229,502,265	114,315,199	114,808,447	378,618	293,692,614	30,873,120	9,979,819	8,758,586	28,837,650
Depletable assets	40,322,476	886,980	39,435,496	-	179,095	*12,811	-	-	*58,255
Less: Accumulated depletion	4,524,844	144,683	4,380,161	-	81,165	*1,984	-	-	*32,028
Land	28,321,519	7,516,875	20,790,285	14,359	57,334,305	6,489,347	1,278,485	479,154	11,400,640
Intangible assets (amortizable)	193,252,973	67,531,711	125,010,631	710,631	209,306,963	20,039,047	3,058,025	6,754,315	4,479,649
Less: Accumulated amortization	25,845,533	9,519,433	16,163,637	162,462	20,261,541	1,816,202	708,035	971,184	543,908
Other assets	57,527,636	25,322,915	31,997,488	207,233	68,503,971	4,073,551	503,798	2,152,484	33,357,003
Total liabilities	**1,990,510,745**	**856,974,998**	**1,130,226,695**	**3,309,053**	**1,649,446,647**	**271,381,030**	**43,250,441**	**43,807,860**	**196,913,318**
Accounts payable	342,897,230	182,033,118	160,586,838	277,274	274,833,650	21,871,591	7,638,227	10,339,060	44,224,309
Mortgages, notes, and bonds payable in less than one year	163,273,075	98,406,461	64,221,819	644,796	172,075,275	108,759,553	3,691,619	1,684,660	7,752,702
Other current liabilities	209,653,274	83,257,975	126,107,348	287,951	165,686,271	19,805,697	6,017,350	6,895,023	12,178,424
Loans from shareholders	34,984,377	22,105,915	12,337,947	540,515	45,464,611	15,233,489	2,715,023	1,537,867	2,835,488
Mortgages, notes, and bonds payable in one year or more	323,686,392	128,586,512	193,603,967	1,495,913	358,431,969	36,207,833	7,203,191	5,273,529	65,449,706
Other liabilities	137,904,775	52,469,297	85,354,188	*81,289	99,016,284	6,024,823	2,682,210	2,278,181	5,194,221
Capital stock	85,623,621	45,088,215	40,341,280	194,126	50,432,126	9,352,052	1,433,001	2,231,308	2,524,741
Additional paid-in capital	312,916,658	127,787,322	184,948,122	*181,213	296,211,302	20,314,259	6,061,144	4,658,841	12,315,017
Retained earnings, appropriated	3,153,663	304,503	2,849,160	-	714,163	196,063	*41,345	*25,768	124,302
Retained earnings, unappropriated [26]	421,719,416	132,706,297	289,324,467	-311,349	283,786,487	38,233,805	9,528,363	11,189,809	45,872,600
Less: Cost of treasury stock	45,301,736	15,770,619	29,448,442	*82,675	97,205,491	4,618,135	3,761,032	2,306,185	1,558,193
Total receipts	**3,869,099,487**	**1,760,784,259**	**2,102,503,724**	**5,811,504**	**3,632,456,365**	**844,852,158**	**94,137,622**	**118,433,204**	**257,831,708**
Business receipts	3,786,276,102	1,730,919,856	2,049,748,851	5,607,395	3,550,512,788	827,574,110	92,541,918	116,087,796	252,308,854
Interest	18,040,571	7,189,605	10,805,574	45,392	9,898,268	1,306,539	285,574	520,380	375,470
Interest on Government obligations: State and local	545,837	175,991	369,184	661	669,769	11,785	114,201	78,283	84,441
Rents	3,953,615	1,714,799	2,235,930	2,887	3,756,754	438,838	40,627	70,393	503,183
Royalties	6,120,544	1,534,427	4,585,802	315	7,107,357	187,611	22,513	*52,550	*225,256
Net short-term capital gain reduced by net long-term capital loss	304,404	50,648	253,665	*91	356,900	49,963	*390	*35,535	*243
Net long-term capital gain reduced by net short-term capital loss	11,299,440	1,302,948	9,996,225	267	2,182,824	248,856	64,639	70,872	86,837
Net gain, noncapital assets	5,882,999	2,086,794	3,796,096	109	2,168,131	739,939	20,415	40,273	109,739
Dividends received from domestic corporations	2,178,640	315,747	1,861,523	1,371	414,990	29,236	3,239	15,122	44,539
Dividends received from foreign corporations	1,962,192	475,458	1,486,734	-	1,191,964	*26,528	39,342	*4,214	*34
Other receipts	32,535,144	15,017,986	17,364,141	153,016	54,196,619	14,238,752	1,004,764	1,457,785	4,093,112
Total deductions	**3,758,013,410**	**1,713,553,878**	**2,039,140,775**	**5,318,758**	**3,535,655,542**	**836,746,024**	**92,269,371**	**114,925,565**	**244,687,183**
Cost of goods sold	3,117,530,188	1,374,187,789	1,743,079,843	*262,555	2,664,257,730	701,610,156	53,558,464	81,482,643	173,298,503
Compensation of officers	41,257,385	24,655,692	15,574,844	1,026,848	33,370,626	6,748,791	2,220,002	2,035,075	3,429,335
Salaries and wages	192,616,358	104,963,036	86,393,658	1,259,664	315,227,665	48,626,616	12,075,079	12,267,924	28,278,597
Repairs	10,651,509	4,886,601	5,751,710	13,198	17,393,865	2,051,857	725,829	610,646	1,527,301
Bad debts	4,607,960	2,690,505	1,915,797	*1,658	5,499,742	727,989	263,052	574,767	723,097
Rent paid on business property	33,828,708	19,166,150	14,446,875	215,683	83,126,090	10,578,932	5,114,023	3,105,480	4,986,602
Taxes paid	36,587,766	16,428,795	19,987,674	171,297	52,348,340	8,703,271	2,193,686	1,874,813	5,018,429
Interest paid	36,588,205	17,572,023	18,833,817	182,365	35,468,322	8,898,109	873,065	827,040	2,612,239
Charitable contributions	978,698	379,478	597,190	2,030	1,191,531	35,469	86,319	38,754	57,175
Amortization	10,753,788	6,837,389	3,879,223	37,176	5,064,118	898,717	148,846	160,806	252,873
Depreciation	37,251,166	22,419,846	14,802,230	29,090	41,954,632	4,447,756	1,091,617	1,150,784	4,566,231
Depletion	491,271	131,324	359,948	-	8,093	*1,223	-	*897	*3,452
Advertising	30,108,568	18,902,852	11,187,686	18,030	48,581,567	9,473,448	4,120,177	2,256,359	3,315,702
Pension, profit-sharing, stock, annuity	8,786,707	4,814,684	3,898,099	73,924	7,565,269	648,823	183,678	195,591	621,059
Employee benefit programs	19,949,133	10,864,799	8,960,262	124,073	25,734,564	4,003,576	805,856	633,844	2,825,228
Domestic production activities deduction	975,269	283,174	692,095	-	163,231	3,949	*4,424	11,855	5,921
Net loss, noncapital assets	1,416,727	559,170	852,837	*4,720	3,094,993	481,008	93,395	125,945	210,963
Other deductions	173,634,003	83,810,570	87,926,985	1,896,448	195,605,165	28,806,335	8,711,860	7,572,344	12,954,474
Total receipts less total deductions	111,086,077	47,230,382	63,362,949	492,747	96,800,823	8,106,134	1,868,250	3,507,639	13,144,525
Constructive taxable income from related foreign corporations	2,436,712	747,569	1,689,143	-	2,235,785	*14,003	20,407	71,127	*218,713
Net income (less deficit)	**112,976,953**	**47,801,960**	**64,682,908**	**492,085**	**98,366,839**	**8,108,351**	**1,774,456**	**3,500,483**	**13,278,796**
Income subject to tax	**82,475,916**	**29,875,286**	**52,515,525**	**85,105**	**83,868,656**	**3,967,041**	**1,886,861**	**3,105,200**	**11,757,802**
Total income tax before credits [7]	28,746,873	10,362,645	18,362,208	22,021	29,092,300	1,326,967	639,263	1,068,143	4,061,675
Income tax	28,450,018	10,192,389	18,235,608	22,021	28,987,417	1,318,033	637,884	1,066,779	4,059,436
Alternative minimum tax	281,498	169,092	112,406	-	103,064	7,648	*949	1,364	*1,371
Foreign tax credit	1,225,271	311,625	912,702	*944	1,347,196	*15,129	13,475	*18,185	*132,386
General business credit	399,701	137,370	262,330	1	409,942	16,258	3,937	26,965	27,915
Prior year minimum tax credit	157,019	94,894	62,125	-	38,598	3,506	*73	*10,858	*517
Total income tax after credits [2]	**26,964,882**	**9,818,755**	**17,125,051**	**21,076**	**27,296,564**	**1,292,073**	**621,779**	**1,012,135**	**3,900,856**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**94,895**	**39,767**	**41,505**	**52,074**	**30,778**	**9,593**	**88,956**	**55,002**	***1,313**
Total assets	**176,127,488**	**136,235,084**	**52,154,821**	**115,904,898**	**50,423,797**	**337,972,302**	**69,045,042**	**156,230,566**	***54,561**
Cash	11,383,896	5,177,035	4,848,973	10,394,849	3,572,019	11,863,067	5,550,704	13,557,698	*4,636
Notes and accounts receivable	12,941,274	20,044,598	4,835,677	9,682,294	2,646,088	13,168,697	7,921,582	17,130,360	*19,561
Less: Allowance for bad debts	84,530	865,735	49,941	251,582	66,271	683,608	229,675	686,399	75
Inventories	27,957,869	26,582,740	6,246,601	35,528,068	20,117,101	72,697,091	19,035,705	10,156,328	14,134
Investments in Government obligations	11,751	*1,992	*4,897	*16,442	-	*7	8,030	2,781	-
Tax-exempt securities	*794,237	*51,824	*16,633	*629,757	*16,029	-	-	*26,956	-
Other current assets	5,859,446	3,603,978	1,752,273	6,194,872	1,770,222	8,765,325	5,343,430	8,258,965	*6,165
Loans to shareholders	429,390	344,072	1,017,924	386,770	324,910	322,377	585,775	439,489	-
Mortgage and real estate loans	222,922	*18,722	56,015	*3,021	*30,306	*2,439	193,445	*23,832	-
Other investments	31,219,526	5,544,761	2,862,082	8,745,573	2,529,322	91,379,176	4,951,721	55,849,577	4,860
Depreciable assets [25]	123,830,047	31,844,573	37,328,570	56,300,819	23,990,695	138,210,572	26,908,507	25,269,680	*19,980
Less: Accumulated depreciation [25]	61,606,529	14,541,519	17,728,117	29,185,458	12,386,871	48,884,267	15,447,672	15,463,006	*15,716
Depletable assets	*13,283	-	*92,071	-	-	-	*78	*2,597	-
Less: Accumulated depletion	*5,245	-	*41,830	-	-	-	*78	-	-
Land	9,282,695	2,471,779	6,213,104	1,124,717	870,008	16,499,349	800,829	424,195	-
Intangible assets (amortizable)	15,555,379	58,001,115	3,821,113	12,944,606	5,107,840	26,583,841	11,319,449	41,642,583	1,306
Less: Accumulated amortization	2,242,815	2,808,566	1,090,753	1,392,160	801,711	595,018	1,557,922	5,733,266	290
Other assets	564,890	763,715	1,969,529	4,782,310	2,704,109	8,643,254	3,661,133	5,328,196	-
Total liabilities	**176,127,488**	**136,235,084**	**52,154,821**	**115,904,898**	**50,423,797**	**337,972,302**	**69,045,042**	**156,230,566**	***54,561**
Accounts payable	37,099,479	20,495,392	9,745,214	17,382,369	9,277,530	73,380,274	10,187,637	13,192,568	*1,297
Mortgages, notes, and bonds payable in less than one year	4,759,691	5,930,055	1,852,002	4,148,396	2,881,079	13,918,752	4,789,671	11,907,096	17,323
Other current liabilities	13,677,093	14,923,421	2,873,008	13,991,436	6,466,692	35,468,568	11,474,076	21,915,483	*3,276
Loans from shareholders	5,821,860	1,987,188	3,810,580	3,086,081	2,065,241	593,775	3,632,753	2,145,265	*42,578
Mortgages, notes, and bonds payable in one year or more	40,072,090	28,212,796	18,995,465	19,452,371	16,320,354	76,603,022	16,331,262	28,310,350	1,032
Other liabilities	17,776,442	7,104,561	2,773,268	15,408,632	4,314,175	19,242,236	2,482,012	13,735,523	*-6
Capital stock	12,759,631	3,475,095	2,253,238	4,593,906	2,562,039	1,688,631	2,782,599	4,775,884	*3,065
Additional paid-in capital	21,283,369	40,111,314	7,220,770	27,100,050	8,853,519	39,943,427	17,305,241	91,044,352	*7,185
Retained earnings, appropriated	*8,344	*23,651	*42,144	*8,704	*35,003	*8,507	*38,029	*162,302	-
Retained earnings, unappropriated [26]	35,241,691	24,461,002	3,376,259	29,031,062	6,011,067	89,594,535	9,138,038	-17,891,745	*-21,189
Less: Cost of treasury stock	12,372,202	10,489,391	787,128	18,298,109	8,362,902	12,469,425	9,116,276	13,066,513	-
Total receipts	**507,927,380**	**272,769,735**	**323,015,103**	**194,177,602**	**90,413,932**	**621,023,808**	**139,501,308**	**168,372,805**	***194,971**
Business receipts	497,444,214	268,148,005	320,202,097	188,067,412	88,375,172	601,250,800	136,569,089	161,943,321	*194,830
Interest	890,245	292,738	104,916	910,368	92,466	3,022,286	454,533	1,642,752	-
Interest on Government obligations: State and local	72,351	29,332	36,831	112,077	11,987	70,638	22,177	25,667	-
Rents	602,908	122,850	154,331	120,870	379,298	1,156,801	91,807	74,847	-
Royalties	1,872,014	67,500	*22,665	1,147,118	195,450	2,501,285	168,858	644,538	-
Net short-term capital gain reduced by net long-term capital loss	39,676	7,375	*581	*5,123	48	*2,327	209,471	*6,167	-
Net long-term capital gain reduced by net short-term capital loss	400,612	87,536	173,330	492,378	82,167	87,176	202,438	185,982	-
Net gain, noncapital assets	522,474	45,861	308,170	18,806	27,305	24,507	68,069	242,574	133
Dividends received from domestic corporations	26,325	32,728	4,528	25,747	523	2,139	175,895	54,970	-
Dividends received from foreign corporations	*209,914	*48,736	*381	351,105	1,761	230,190	157,896	*121,864	-
Other receipts	5,846,648	3,887,075	2,007,272	2,926,599	1,247,755	12,675,660	1,381,074	3,430,124	*8
Total deductions	**496,268,926**	**262,762,830**	**321,550,439**	**184,175,000**	**89,112,896**	**594,785,186**	**135,110,737**	**163,261,384**	***198,728**
Cost of goods sold	369,718,865	196,824,281	291,240,603	101,862,119	54,815,361	444,427,542	86,765,235	108,653,957	*155,286
Compensation of officers	2,944,473	3,181,088	1,263,933	3,272,767	1,504,342	866,967	3,027,711	2,876,143	*850
Salaries and wages	47,543,499	27,089,648	8,719,938	26,167,643	10,589,652	64,957,415	14,708,921	14,202,734	*10,290
Repairs	3,770,542	945,473	1,215,863	1,274,121	694,630	3,050,940	909,064	617,599	*565
Bad debts	237,826	492,238	112,017	377,952	111,365	835,069	283,033	761,336	68
Rent paid on business property	10,613,002	7,331,222	3,293,634	14,648,660	5,729,160	9,616,109	6,121,753	1,987,514	*3,653
Taxes paid	7,953,189	3,170,734	2,534,574	4,164,025	1,853,156	10,333,503	2,560,122	1,988,838	*3,467
Interest paid	3,891,405	2,292,146	1,385,874	1,861,247	1,681,144	6,346,794	1,689,772	3,109,488	*2,286
Charitable contributions	295,983	53,256	11,058	124,497	21,499	368,085	51,305	48,130	-
Amortization	660,558	862,057	232,352	469,836	107,162	209,065	364,036	697,810	315
Depreciation	6,915,474	2,409,402	2,390,095	3,848,052	1,478,311	9,768,545	1,829,061	2,059,303	*1,559
Depletion	*5	-	1,078	*780	-	12	-	*646	-
Advertising	3,461,811	2,326,255	329,405	4,789,422	2,128,207	8,861,705	2,636,516	4,882,559	*3,132
Pension, profit-sharing, stock, annuity	1,747,035	742,458	101,123	381,916	131,474	2,222,726	229,280	360,106	52
Employee benefit programs	5,777,939	1,560,706	392,422	2,119,424	542,525	4,615,432	1,188,794	1,268,818	711
Domestic production activities deduction	45,144	26,682	3,631	42,081	2,463	*6,015	7,146	*3,920	-
Net loss, noncapital assets	341,245	132,435	17,953	572,899	104,127	742,024	203,002	69,997	-
Other deductions	30,350,934	13,322,749	8,304,887	18,197,557	7,618,317	27,557,237	12,535,986	19,672,486	*16,495
Total receipts less total deductions	11,658,454	10,006,905	1,464,664	10,002,602	1,301,035	26,238,623	4,390,572	5,111,421	*-3,757
Constructive taxable income from related foreign corporations	10,611	35,232	-	536,758	77,062	749,624	163,124	339,125	-
Net income (less deficit)	**11,596,715**	**10,012,805**	**1,427,833**	**10,427,284**	**1,366,110**	**26,917,609**	**4,531,519**	**5,424,879**	***-3,757**
Income subject to tax	**8,517,319**	**8,638,530**	**636,199**	**9,943,497**	**1,306,903**	**27,074,757**	**3,137,068**	**3,897,479**	***86**
Total income tax before credits [7]	2,950,982	2,986,823	206,252	3,469,001	444,895	9,475,092	1,101,762	1,361,446	*13
Income tax	2,938,322	2,988,685	203,979	3,454,475	440,621	9,474,192	1,062,575	1,342,435	*13
Alternative minimum tax	8,943	1,832	*1,109	14,379	4,275	2,973	39,227	18,994	-
Foreign tax credit	8,873	40,500	3,349	350,768	37,093	*476,184	*111,484	139,771	-
General business credit	57,533	17,531	8,688	29,058	5,369	193,638	11,536	11,513	-
Prior year minimum tax credit	*2,301	*499	*649	*3,446	98	46	*1,189	15,416	-
Total income tax after credits [2]	**2,882,275**	**2,928,293**	**193,566**	**3,085,729**	**402,334**	**8,805,224**	**977,554**	**1,194,745**	***13**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**200,651**	**11,876**	**110,812**	**27,417**	**321**	**44,685**	**5,539**
Total assets	**713,315,439**	**407,481,243**	**101,615,876**	**22,404,643**	**20,988,413**	**129,781,381**	**31,043,883**
Cash	45,444,735	26,625,031	6,595,836	1,293,585	534,155	8,790,692	1,605,435
Notes and accounts receivable	76,728,557	18,130,196	22,523,386	2,065,146	1,820,842	29,210,827	2,978,160
Less: Allowance for bad debts	1,417,243	482,521	408,315	25,465	*7,136	465,124	28,682
Inventories	8,874,231	4,488,198	1,335,888	165,380	284,632	2,002,916	597,218
Investments in Government obligations	926,576	619,759	*218,552	8,889	-	12,489	*66,886
Tax-exempt securities	752,882	*43,268	*415,967	-	*13,382	*260,107	*20,158
Other current assets	39,494,534	24,212,822	7,255,678	1,285,401	413,365	5,404,302	922,965
Loans to shareholders	8,887,532	1,311,979	3,946,679	2,725,061	*91,284	654,561	157,968
Mortgage and real estate loans	333,860	22,500	*167,821	120	-	*58,414	*85,005
Other investments	69,085,029	35,870,274	5,903,317	1,073,882	1,858,372	14,924,563	9,454,621
Depreciable assets [25]	558,843,035	330,145,747	95,973,145	13,813,103	14,225,894	88,459,501	16,225,647
Less: Accumulated depreciation [25]	208,643,431	87,669,807	54,479,957	6,899,752	4,985,917	47,121,701	7,486,298
Depletable assets	112,274	*795	*86,353	*2,173	*2,176	*14,650	*6,127
Less: Accumulated depletion	77,270	-	*63,272	666	*2,031	*10,628	*674
Land	10,475,067	4,128,113	2,902,646	508,650	78,105	1,898,054	959,499
Intangible assets (amortizable)	76,280,525	34,983,507	6,725,556	6,951,969	5,638,834	17,421,239	4,559,420
Less: Accumulated amortization	6,763,290	1,360,162	1,044,478	1,086,062	51,044	2,809,805	411,739
Other assets	33,977,836	16,411,543	3,561,076	523,227	1,073,500	11,076,324	1,332,166
Total liabilities	**713,315,439**	**407,481,243**	**101,615,876**	**22,404,643**	**20,988,413**	**129,781,381**	**31,043,883**
Accounts payable	53,092,550	17,449,135	10,774,000	810,297	1,105,018	20,915,476	2,038,625
Mortgages, notes, and bonds payable in less than one year	39,003,229	11,421,263	11,436,620	1,350,931	581,769	13,043,474	1,169,172
Other current liabilities	78,023,617	51,483,795	10,461,812	2,593,838	1,105,611	10,825,548	1,553,013
Loans from shareholders	19,053,312	2,976,165	5,658,924	6,367,090	*239,311	3,020,911	790,912
Mortgages, notes, and bonds payable in one year or more	191,235,219	108,404,070	29,611,732	5,367,494	11,300,282	25,691,192	10,860,448
Other liabilities	118,863,582	96,203,526	6,975,373	291,003	300,320	11,511,535	3,581,825
Capital stock	24,290,742	17,390,362	2,203,983	504,562	1,389,095	1,973,392	829,348
Additional paid-in capital	135,947,454	86,766,382	9,143,169	5,191,166	7,520,984	20,810,159	6,515,594
Retained earnings, appropriated	167,846	*9,349	*9,252	114,152	-	*31,420	*3,674
Retained earnings, unappropriated [26]	71,542,075	28,050,979	18,659,075	32,709	-2,164,411	22,977,209	3,986,515
Less: Cost of treasury stock	17,904,187	12,673,782	3,318,064	218,597	*389,566	1,018,936	285,243
Total receipts	**777,286,528**	**256,498,496**	**244,448,811**	**25,867,197**	**11,062,608**	**217,205,861**	**22,203,555**
Business receipts	747,983,663	241,617,281	237,892,055	25,080,467	10,210,083	212,161,652	21,022,125
Interest	5,554,616	3,561,029	605,598	212,863	220,540	815,040	139,544
Interest on Government obligations: State and local	178,320	68,688	46,020	*1,208	*941	53,167	8,297
Rents	1,549,961	882,445	251,981	43,528	13,001	308,037	50,969
Royalties	1,485,640	44,573	*100,403	-	*861	*1,327,326	*12,477
Net short-term capital gain reduced by net long-term capital loss	140,630	129,505	7,304	*101	[1]	*1,201	*2,519
Net long-term capital gain reduced by net short-term capital loss	2,326,595	1,095,994	180,930	22,450	*536,583	325,774	164,863
Net gain, noncapital assets	3,980,016	1,656,517	1,718,346	304,569	*5,967	240,104	54,514
Dividends received from domestic corporations	123,648	68,768	28,306	*2,408	*1,011	19,695	3,459
Dividends received from foreign corporations	572,026	34,701	*17,181	155	-	513,738	6,251
Other receipts	13,391,414	7,338,995	3,600,687	199,449	73,620	1,440,126	738,537
Total deductions	**762,682,433**	**252,071,249**	**240,646,072**	**25,463,704**	**9,716,745**	**213,314,019**	**21,470,643**
Cost of goods sold	255,306,610	69,750,463	80,654,579	7,035,493	6,415,474	84,253,459	7,197,142
Compensation of officers	10,205,584	1,452,035	5,141,732	477,607	23,248	2,762,982	347,982
Salaries and wages	126,515,461	40,488,110	39,045,548	5,835,323	426,844	36,565,757	4,153,879
Repairs	21,392,668	10,148,286	5,612,878	467,789	110,090	4,563,636	489,989
Bad debts	1,114,567	200,022	347,150	17,146	*1,105	477,534	71,610
Rent paid on business property	39,935,245	16,480,211	13,929,578	1,178,905	47,653	6,422,259	1,876,639
Taxes paid	23,245,038	7,297,983	8,010,125	1,153,220	237,813	5,805,630	740,267
Interest paid	16,852,657	9,097,461	3,429,008	857,029	724,794	1,931,187	813,178
Charitable contributions	197,499	74,374	26,158	1,645	5,167	82,839	7,316
Amortization	2,014,019	772,786	263,347	155,230	27,159	609,093	186,405
Depreciation	36,883,628	16,110,453	11,286,695	1,600,611	584,724	6,390,629	910,516
Depletion	32,632	*7,546	*8,086	*62	*16,255	-	*683
Advertising	3,118,953	1,361,252	611,873	153,595	3,541	918,693	70,000
Pension, profit-sharing, stock, annuity	13,509,555	3,594,445	823,681	94,587	23,585	8,810,875	162,382
Employee benefit programs	21,029,999	7,052,154	5,891,334	397,147	54,767	7,132,262	502,334
Domestic production activities deduction	7,826	*3,168	1,722	-	*131	*1,638	1,167
Net loss, noncapital assets	419,248	115,772	66,872	6,163	*21,811	197,152	11,477
Other deductions	190,901,244	68,064,729	65,495,704	6,032,151	992,585	46,388,396	3,927,679
Total receipts less total deductions	14,604,094	4,427,246	3,802,739	403,493	1,345,862	3,891,842	732,912
Constructive taxable income from related foreign corporations	464,403	147,657	9,263	*4,916	-	277,048	25,519
Net income (less deficit)	**14,890,177**	**4,506,215**	**3,765,983**	**407,200**	**1,344,921**	**4,115,723**	**750,134**
Income subject to tax	**18,688,592**	**9,600,448**	**2,504,452**	**149,258**	**1,020,643**	**4,913,576**	**500,215**
Total income tax before credits [7]	6,500,809	3,388,451	827,037	47,259	362,626	1,695,540	179,896
Income tax	6,438,585	3,355,024	824,351	44,025	355,475	1,692,717	166,993
Alternative minimum tax	74,340	46,385	5,334	*3,274	*7,151	1,858	*10,339
Foreign tax credit	510,442	107,135	3,970	1,375	-	394,989	*2,972
General business credit	149,007	98,601	3,993	705	347	44,580	781
Prior year minimum tax credit	35,788	32,439	2,280	-	*721	159	*189
Total income tax after credits [2]	**5,805,573**	**3,150,276**	**816,794**	**45,178**	**361,558**	**1,255,812**	**175,955**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and internet service providers)	Data processing, hosting, and related services	Other information services (including news syndicates, libries, and internet publishing & broadcasting)
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**122,370**	**33,544**	**33,120**	**8,297**	**19,181**	**8,722**	**19,507**
Total assets	**3,101,934,267**	**553,258,122**	**594,379,319**	**279,502,625**	**1,479,762,323**	**111,590,661**	**83,441,217**
Cash	103,699,654	35,329,920	15,861,281	8,375,537	28,190,457	6,542,743	9,399,716
Notes and accounts receivable	265,755,400	58,387,429	22,618,594	34,591,486	133,186,850	7,122,828	9,848,212
Less: Allowance for bad debts	11,206,858	3,431,143	869,643	753,109	5,730,713	204,113	218,137
Inventories	31,301,910	8,364,161	5,488,277	1,040,488	15,842,583	161,500	404,902
Investments in Government obligations	817,854	244,768	*76,501	19,134	477,451	-	-
Tax-exempt securities	2,673,892	1,282,069	*271,533	846,580	177,715	*11,519	84,476
Other current assets	112,300,253	33,948,195	12,963,543	12,928,612	31,378,434	6,836,963	14,244,505
Loans to shareholders	6,197,370	3,734,288	613,392	585,867	1,164,220	56,863	42,740
Mortgage and real estate loans	211,852	*27,758	*3,600	*20,581	*44,374	*115,538	-
Other investments	1,118,483,642	106,656,307	460,255,600	39,880,282	482,359,141	13,060,245	16,272,067
Depreciable assets [25]	950,710,782	85,199,395	27,304,396	71,278,218	729,850,598	23,460,783	13,617,393
Less: Accumulated depreciation [25]	531,629,493	51,019,744	14,454,224	37,621,290	410,270,738	11,931,456	6,332,041
Depletable assets	*197,973	*34,596	-	600	*145,035	17,742	-
Less: Accumulated depletion	*98,495	*21,289	-	600	*59,359	17,247	-
Land	11,171,783	3,134,223	1,403,996	2,287,886	3,493,528	405,799	446,351
Intangible assets (amortizable)	905,764,449	238,667,168	47,106,442	166,345,731	384,415,184	26,121,222	43,108,702
Less: Accumulated amortization	171,215,604	48,071,195	7,200,302	37,937,438	48,471,025	4,424,130	25,111,514
Other assets	306,797,903	80,791,218	22,936,333	17,614,060	133,568,586	44,253,862	7,633,845
Total liabilities	**3,101,934,267**	**553,258,122**	**594,379,319**	**279,502,625**	**1,479,762,323**	**111,590,661**	**83,441,217**
Accounts payable	203,618,465	64,867,182	37,637,564	7,994,291	83,172,863	1,817,376	8,129,189
Mortgages, notes, and bonds payable in less than one year	135,737,310	15,814,299	16,535,309	8,178,521	89,808,655	1,820,679	3,579,847
Other current liabilities	270,402,141	118,494,734	20,487,670	36,313,870	58,150,327	25,958,772	10,996,768
Loans from shareholders	56,466,004	20,015,214	3,816,603	1,452,800	28,985,776	959,776	1,235,835
Mortgages, notes, and bonds payable in one year or more	723,900,417	135,015,186	153,362,889	82,336,548	316,411,846	22,136,371	14,637,576
Other liabilities	432,031,952	52,342,848	17,437,432	49,591,799	275,616,396	34,522,032	2,521,445
Capital stock	189,535,271	28,202,182	50,912,063	7,412,449	78,212,147	6,511,834	18,284,596
Additional paid-in capital	1,516,449,342	246,947,818	277,723,262	138,538,911	749,740,962	29,821,598	73,676,791
Retained earnings, appropriated	949,814	64,782	[1]	*73,866	693,269	108,932	*8,966
Retained earnings, unappropriated [26]	-207,099,916	3,099,517	21,907,057	-46,380,566	-146,521,806	-2,760,207	-36,443,911
Less: Cost of treasury stock	220,056,533	131,605,640	5,440,531	6,009,864	54,508,112	9,306,502	13,185,885
Total receipts	**1,162,899,907**	**308,964,794**	**93,490,102**	**124,064,643**	**536,122,905**	**47,776,173**	**52,481,290**
Business receipts	974,080,849	249,056,125	73,019,365	109,563,864	452,745,035	43,144,923	46,551,537
Interest	51,426,506	5,547,965	11,474,039	2,803,628	29,435,165	1,132,435	1,033,274
Interest on Government obligations: State and local	705,482	286,247	43,240	47,978	123,833	32,663	171,520
Rents	11,739,928	577,185	189,592	391,283	10,333,945	*229,711	18,212
Royalties	33,573,500	9,723,944	3,526,570	4,142,837	14,134,165	933,271	1,112,713
Net short-term capital gain reduced by net long-term capital loss	-275,314	268,001	*16,057	65,999	-628,217	*1,980	*866
Net long-term capital gain reduced by net short-term capital loss	18,038,387	9,293,120	1,159,304	2,470,027	4,640,702	236,726	238,509
Net gain, noncapital assets	2,285,917	648,922	71,989	493,507	891,919	159,492	20,090
Dividends received from domestic corporations	1,146,776	464,949	353,779	14,121	301,551	4,933	7,444
Dividends received from foreign corporations	2,900,999	1,074,791	*146,228	146,692	1,051,089	376,399	105,801
Other receipts	67,276,876	32,023,547	3,489,939	3,924,706	23,093,719	1,523,642	3,221,323
Total deductions	**1,073,988,448**	**277,217,698**	**86,985,947**	**115,355,368**	**499,672,313**	**46,093,731**	**48,663,391**
Cost of goods sold	226,132,658	73,328,033	21,874,382	16,277,909	98,364,070	6,643,285	9,644,978
Compensation of officers	16,041,630	5,868,447	2,972,380	1,794,263	3,117,613	893,512	1,395,415
Salaries and wages	178,771,695	69,088,114	7,958,942	15,410,012	61,224,544	12,630,517	12,459,567
Repairs	12,515,477	1,694,680	647,639	627,761	8,304,137	877,175	364,085
Bad debts	8,476,384	1,771,318	251,304	485,281	5,653,078	135,138	180,265
Rent paid on business property	28,287,066	5,232,866	5,675,922	2,070,188	12,573,739	1,821,780	912,571
Taxes paid	27,007,895	8,283,977	1,697,440	2,834,294	11,720,767	1,405,919	1,065,497
Interest paid	91,586,894	16,868,127	14,002,878	8,166,327	49,102,915	2,237,771	1,208,876
Charitable contributions	819,788	290,295	67,786	67,377	335,574	18,468	40,288
Amortization	37,310,182	6,869,884	6,898,448	9,997,902	11,362,028	1,150,846	1,031,074
Depreciation	64,297,844	7,135,005	4,763,505	5,263,949	43,143,003	2,515,168	1,477,215
Depletion	*3,661	51	-	*92	3,518	-	-
Advertising	28,635,378	8,615,438	3,378,828	3,468,767	11,852,024	394,922	925,400
Pension, profit-sharing, stock, annuity	6,780,630	1,765,973	421,979	432,875	3,650,374	273,836	235,594
Employee benefit programs	22,277,713	6,876,091	805,715	3,015,636	9,496,959	1,076,167	1,007,145
Domestic production activities deduction	2,585,077	1,436,926	*193,082	269,908	*642,326	*28,846	*13,990
Net loss, noncapital assets	3,523,408	926,719	164,077	378,324	1,820,406	37,292	196,591
Other deductions	318,935,067	61,165,758	15,211,643	44,794,504	167,305,236	13,953,087	16,504,840
Total receipts less total deductions	88,911,459	31,747,096	6,504,155	8,709,275	36,450,592	1,682,442	3,817,899
Constructive taxable income from related foreign corporations	4,661,551	2,673,558	199,436	117,137	743,178	732,947	195,294
Net income (less deficit)	**92,867,527**	**34,134,407**	**6,660,350**	**8,778,434**	**37,069,938**	**2,382,725**	**3,841,673**
Income subject to tax	**94,879,442**	**34,848,767**	**5,906,035**	**11,665,891**	**34,276,020**	**4,184,876**	**3,997,855**
Total income tax before credits [7]	33,407,008	12,194,338	2,066,324	4,100,676	12,163,199	1,465,782	1,416,689
Income tax	33,127,156	12,166,333	2,055,831	4,080,201	11,973,351	1,460,109	1,391,331
Alternative minimum tax	268,534	26,682	10,585	11,528	189,017	5,364	25,358
Foreign tax credit	3,741,127	2,409,780	62,855	232,567	582,864	388,874	64,187
General business credit	1,552,722	457,545	10,496	85,944	780,875	89,596	128,266
Prior year minimum tax credit	139,423	5,681	16,604	56,622	56,704	*230	3,582
Total income tax after credits [2]	**27,973,736**	**9,321,332**	**1,976,369**	**3,725,543**	**10,742,756**	**987,082**	**1,220,654**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**251,331**	**59,093**	**55,761**	**111,163**	**25,314**	**656,946**	**606,904**	**48,679**	**1,363**
Total assets	**39,470,054,076**	**4,788,245,787**	**10,014,805,243**	**8,640,857,467**	**16,026,145,579**	**1,457,343,217**	**1,224,682,683**	**212,313,698**	**20,346,835**
Cash	1,007,304,234	159,624,692	510,442,618	178,680,877	158,556,047	78,716,583	66,123,472	11,573,879	1,019,232
Notes and accounts receivable	4,054,004,328	822,145,918	2,604,476,441	300,921,299	326,460,669	77,650,557	46,033,840	30,104,492	1,512,225
Less: Allowance for bad debts	31,173,480	24,458,695	1,763,723	2,302,783	2,648,279	1,979,041	1,093,156	848,353	37,532
Inventories	1,452,391	208,022	365,220	878,924	*225	6,310,328	1,196,917	5,064,814	48,597
Investments in Government obligations	1,199,728,538	84,619,824	165,212,896	221,688,400	728,207,418	962,324	775,894	163,654	22,776
Tax-exempt securities	1,549,442,949	34,183,533	4,656,233	696,280,679	814,322,503	1,885,222	1,327,826	*278,945	*278,452
Other current assets	4,313,628,038	261,886,497	3,419,084,712	368,540,763	264,116,066	72,804,230	63,383,865	8,055,282	1,365,083
Loans to shareholders	42,770,807	19,727,382	2,157,003	6,127,782	14,758,640	15,180,819	13,864,250	1,274,597	*41,972
Mortgage and real estate loans	3,506,170,385	2,424,379,063	90,121,333	424,839,669	566,830,320	20,234,648	19,801,240	433,407	-
Other investments	20,568,829,009	732,444,703	2,329,406,577	4,430,446,216	13,076,531,513	329,633,447	298,615,409	26,167,154	4,850,884
Depreciable assets [25]	296,663,239	87,275,192	59,834,286	126,767,194	22,786,567	813,341,021	637,412,580	174,783,476	1,144,964
Less: Accumulated depreciation [25]	105,332,899	33,556,584	31,585,950	36,642,636	3,547,729	224,673,645	151,494,416	72,740,663	438,565
Depletable assets	2,435,545	*1,926	151,166	2,275,811	6,641	1,056,225	1,055,646	579	-
Less: Accumulated depletion	114,428	*1,018	*17,074	*96,336	-	55,898	55,888	11	-
Land	13,982,082	4,439,710	2,084,473	3,116,879	4,341,020	158,078,243	156,177,657	1,692,243	*208,342
Intangible assets (amortizable)	309,240,298	69,474,227	99,796,447	138,131,537	1,838,087	64,220,163	37,001,399	21,751,130	5,467,633
Less: Accumulated amortization	41,455,430	11,186,692	9,439,158	20,415,700	413,880	12,925,434	6,646,520	5,949,092	329,822
Other assets	2,782,478,471	157,038,086	769,821,740	1,801,618,893	53,999,752	56,903,425	41,202,667	10,508,164	5,192,594
Total liabilities	**39,470,054,076**	**4,788,245,787**	**10,014,805,243**	**8,640,857,467**	**16,026,145,579**	**1,457,343,217**	**1,224,682,683**	**212,313,698**	**20,346,835**
Accounts payable	3,075,278,599	141,335,559	2,182,843,505	168,728,605	582,370,930	37,793,902	24,115,104	9,376,040	4,302,758
Mortgages, notes, and bonds payable in less than one year	1,929,694,339	993,020,169	519,349,897	151,648,970	265,675,303	67,626,807	43,705,269	23,574,407	347,131
Other current liabilities	8,251,125,490	1,259,863,944	3,940,195,720	2,802,549,669	248,516,157	66,029,697	43,407,177	20,629,193	1,993,328
Loans from shareholders	61,447,061	9,358,271	16,607,168	26,288,936	9,192,686	61,284,565	53,985,132	7,127,364	*172,069
Mortgages, notes, and bonds payable in one year or more	3,365,940,026	1,675,428,250	1,253,915,836	275,061,265	161,534,676	547,052,369	461,310,965	82,264,554	3,476,850
Other liabilities	5,226,200,357	279,866,293	1,390,934,608	3,408,903,479	146,495,977	75,459,067	53,506,397	20,865,083	1,087,587
Capital stock	1,448,748,942	55,466,597	121,440,271	98,914,018	1,172,928,056	95,570,314	88,469,061	5,042,663	2,058,590
Additional paid-in capital	13,479,340,496	225,424,963	459,623,461	817,823,230	11,976,468,843	507,850,274	456,211,744	44,693,323	6,945,207
Retained earnings, appropriated	239,896,555	3,969,818	220,218	129,750,357	105,956,162	1,239,618	1,177,657	61,961	-
Retained earnings, unappropriated [26]	2,602,139,321	170,920,566	217,679,763	854,931,418	1,358,607,573	21,816,399	11,877,278	8,590,643	1,348,477
Less: Cost of treasury stock	209,757,110	26,408,644	88,005,204	93,742,478	1,600,783	24,379,796	13,083,101	9,911,531	1,385,163
Total receipts	**4,134,554,200**	**656,082,766**	**775,097,684**	**2,065,537,279**	**637,836,470**	**391,558,668**	**259,799,469**	**127,772,753**	**3,986,446**
Business receipts	1,963,080,012	162,426,824	237,070,588	1,562,628,529	954,071	267,855,554	151,646,641	114,429,553	1,779,359
Interest	1,449,194,821	435,646,695	445,344,388	246,403,612	321,800,125	10,343,260	7,922,212	2,317,381	103,667
Interest on Government obligations: State and local	55,757,604	3,435,455	1,360,841	14,202,890	36,758,418	436,380	349,209	64,114	23,057
Rents	11,107,134	898,719	1,765,959	5,475,485	2,966,971	43,484,644	43,147,084	310,847	26,712
Royalties	1,390,153	479,852	204,420	691,881	14,000	3,282,034	1,448,086	292,400	1,541,548
Net short-term capital gain reduced by net long-term capital loss	89,609,913	139,645	1,566,934	3,513,296	84,390,037	614,578	231,383	383,153	*42
Net long-term capital gain reduced by net short-term capital loss	45,790,503	2,723,557	11,601,314	26,778,704	4,686,929	31,462,221	30,891,161	515,704	*55,356
Net gain, noncapital assets	5,400,549	3,001,842	1,407,465	719,229	272,012	6,588,540	2,482,001	4,104,916	*1,623
Dividends received from domestic corporations	19,825,636	1,589,499	1,772,568	16,153,701	309,868	327,324	315,794	9,697	*1,833
Dividends received from foreign corporations	4,613,281	807,394	1,910,703	1,890,625	*4,559	48,134	36,332	*7,099	4,703
Other receipts	488,784,595	44,933,284	71,092,503	187,079,326	185,679,482	27,115,999	21,329,565	5,337,889	448,545
Total deductions	**3,494,780,809**	**649,409,936**	**765,824,312**	**1,938,512,917**	**141,033,643**	**336,033,161**	**209,693,081**	**123,395,991**	**2,944,090**
Cost of goods sold	1,154,777,766	10,328,784	14,979,428	1,129,450,116	*19,437	56,770,259	26,770,037	29,850,821	149,401
Compensation of officers	39,329,605	6,213,134	18,890,489	14,037,968	188,014	14,653,468	12,369,465	2,148,174	135,829
Salaries and wages	314,635,021	54,840,764	90,753,452	168,450,939	589,865	59,753,473	42,625,776	16,483,089	644,608
Repairs	5,542,955	2,372,223	1,431,017	1,675,865	63,849	7,591,103	4,249,234	3,323,648	18,221
Bad debts	29,392,441	21,074,750	2,829,565	3,359,949	2,128,177	1,588,942	966,326	597,926	24,690
Rent paid on business property	27,846,267	6,409,884	7,020,462	14,259,354	156,567	18,408,060	10,362,519	7,925,422	120,119
Taxes paid	47,835,130	7,433,494	8,194,891	30,677,029	1,529,717	14,743,927	11,213,995	3,429,215	100,717
Interest paid	899,416,585	367,985,588	428,626,171	60,300,260	42,504,567	29,788,034	20,886,588	8,621,673	279,774
Charitable contributions	1,950,549	534,299	530,789	882,664	2,796	177,660	129,133	44,003	4,524
Amortization	31,276,099	14,031,515	3,116,012	13,884,889	243,682	2,620,637	1,647,187	794,247	179,203
Depreciation	32,569,782	12,479,145	4,960,180	14,573,492	556,965	41,283,630	13,115,229	28,079,291	89,110
Depletion	122,731	21,373	39,005	53,777	*8,576	24,558	23,952	*606	-
Advertising	19,970,380	7,943,055	2,680,597	9,328,238	18,489	5,463,413	3,804,441	1,596,878	62,094
Pension, profit-sharing, stock, annuity	18,261,102	2,161,851	6,054,945	10,039,010	5,295	1,400,237	1,058,150	326,374	15,714
Employee benefit programs	27,195,658	5,229,067	5,040,344	16,761,750	164,498	4,194,544	2,504,862	1,629,525	60,158
Domestic production activities deduction	68,992	32,980	13,390	19,507	*3,114	23,043	8,735	8,369	5,940
Net loss, noncapital assets	15,080,652	8,905,407	5,427,300	530,441	217,503	1,567,485	1,310,919	249,689	6,878
Other deductions	829,509,095	121,412,622	165,236,275	450,227,666	92,632,532	75,980,687	56,646,534	18,287,042	1,047,111
Total receipts less total deductions	639,773,391	6,672,830	9,273,372	127,024,362	496,802,827	55,525,507	50,106,388	4,376,763	1,042,356
Constructive taxable income from related foreign corporations	16,910,207	1,137,749	10,315,776	5,441,731	*14,951	129,258	49,545	76,623	3,089
Net income (less deficit)	**600,925,994**	**4,375,124**	**18,228,307**	**118,263,202**	**460,059,360**	**55,218,385**	**49,806,725**	**4,389,272**	**1,022,388**
Income subject to tax	**203,564,815**	**43,952,413**	**40,084,159**	**111,896,978**	**7,631,265**	**19,146,611**	**14,842,270**	**3,551,417**	**752,924**
Total income tax before credits [7]	72,010,302	15,427,826	14,220,093	39,614,736	2,747,647	6,614,420	5,091,254	1,260,356	262,810
Income tax	71,077,050	15,314,294	14,185,652	38,914,994	2,662,110	6,349,022	4,874,751	1,212,774	261,496
Alternative minimum tax	794,907	80,269	27,306	682,605	4,727	138,423	91,718	45,599	*1,107
Foreign tax credit	7,004,812	620,435	2,366,287	3,751,463	266,628	69,366	13,792	15,296	40,278
General business credit	1,872,364	1,063,496	197,723	609,897	1,249	32,618	13,955	13,993	*4,669
Prior year minimum tax credit	629,547	29,067	10,585	589,778	117	43,665	8,832	34,833	-
Total income tax after credits [2]	**62,490,442**	**13,709,965**	**11,645,499**	**34,655,325**	**2,479,654**	**6,468,771**	**5,054,675**	**1,196,233**	**217,863**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**835,838**	**47,866**	**274,370**	**259,005**	**15,365**	**49,240**
Total assets	**787,140,498**	**17,255,147,855**	**278,689,212**	**201,662,100**	**77,027,112**	**37,427,337**
Cash	118,186,557	1,355,141,146	24,942,992	20,611,551	4,331,442	4,946,185
Notes and accounts receivable	173,627,263	7,066,477,312	47,432,593	38,750,366	8,682,226	6,330,958
Less: Allowance for bad debts	2,830,647	86,608,839	1,259,966	1,058,814	201,152	537,998
Inventories	14,753,253	205,842	3,066,327	2,442,069	624,258	491,261
Investments in Government obligations	976,714	560,497,513	340,763	304,962	*35,801	*3,945
Tax-exempt securities	524,954	139,990,889	490,908	447,418	*43,490	150,433
Other current assets	65,679,497	878,151,951	18,912,655	15,111,716	3,800,938	1,876,207
Loans to shareholders	7,059,716	350,222,406	3,450,379	3,182,736	267,642	336,880
Mortgage and real estate loans	1,955,557	1,619,733,167	5,350,189	5,325,556	*24,633	*38,288
Other investments	141,385,112	4,195,550,235	32,648,523	29,185,096	3,463,427	5,695,358
Depreciable assets [25]	161,307,151	206,881,167	120,059,631	65,455,600	54,604,031	11,403,410
Less: Accumulated depreciation [25]	98,475,508	96,328,955	69,348,147	40,185,161	29,162,986	5,669,476
Depletable assets	138,891	609,376	1,643,579	*33,627	*1,609,952	*4,036
Less: Accumulated depletion	42,143	113,885	622,814	*21,549	*601,265	*3,814
Land	3,801,646	19,217,884	4,097,982	1,494,726	2,603,256	407,880
Intangible assets (amortizable)	180,165,422	430,284,411	91,364,617	63,635,683	27,728,934	10,992,991
Less: Accumulated amortization	27,946,408	19,087,098	15,329,825	12,899,669	2,430,156	963,012
Other assets	46,873,472	634,323,334	11,448,826	9,846,187	1,602,638	1,923,804
Total liabilities	**787,140,498**	**17,255,147,855**	**278,689,212**	**201,662,100**	**77,027,112**	**37,427,337**
Accounts payable	109,482,649	1,484,542,764	21,018,561	16,062,180	4,956,382	3,117,644
Mortgages, notes, and bonds payable in less than one year	49,058,314	1,098,783,017	21,848,330	18,340,654	3,507,676	1,620,355
Other current liabilities	116,982,770	9,258,448,053	39,837,099	32,780,551	7,056,548	6,149,617
Loans from shareholders	31,104,459	227,495,667	8,363,922	7,593,567	770,355	1,407,690
Mortgages, notes, and bonds payable in one year or more	141,977,786	1,661,535,253	73,240,368	43,682,175	29,558,193	9,063,322
Other liabilities	65,094,579	962,537,768	29,493,093	19,045,750	10,447,344	4,781,686
Capital stock	102,521,632	154,058,095	12,770,309	10,550,352	2,219,957	1,867,636
Additional paid-in capital	370,865,712	1,573,446,169	87,820,259	57,703,621	30,116,639	10,705,535
Retained earnings, appropriated	381,119	8,025,075	164,176	94,129	*70,047	*3,156
Retained earnings, unappropriated [26]	-169,590,320	911,810,360	1,337,092	8,050,813	-6,713,722	1,688,325
Less: Cost of treasury stock	30,738,201	85,534,367	17,203,998	12,241,692	4,962,306	2,977,629
Total receipts	**1,017,042,906**	**1,145,819,846**	**497,727,968**	**432,035,225**	**65,692,743**	**41,685,632**
Business receipts	973,735,766	199,680,891	483,754,119	420,026,864	63,727,256	40,438,008
Interest	10,206,772	779,979,122	2,261,738	1,874,112	387,626	302,924
Interest on Government obligations: State and local	264,044	8,348,081	161,093	136,846	24,247	71,737
Rents	510,128	22,831,059	198,951	147,093	51,858	30,743
Royalties	5,399,734	407,352	732,755	719,299	*13,456	216,531
Net short-term capital gain reduced by net long-term capital loss	251,097	525,204	24,475	23,209	1,266	*1,057
Net long-term capital gain reduced by net short-term capital loss	2,678,381	19,319,674	897,126	624,763	272,363	46,090
Net gain, noncapital assets	1,105,399	8,913,855	593,989	442,812	151,177	14,390
Dividends received from domestic corporations	300,500	4,193,587	131,759	123,944	7,814	4,467
Dividends received from foreign corporations	1,859,259	7,723,458	393,141	382,293	10,848	3,272
Other receipts	20,731,824	93,897,562	8,578,821	7,533,990	1,044,832	556,413
Total deductions	**981,888,393**	**1,028,494,545**	**478,152,151**	**416,849,435**	**61,302,715**	**39,300,555**
Cost of goods sold	312,968,367	3,340,381	212,034,682	187,376,649	24,658,033	5,494,641
Compensation of officers	81,190,315	11,213,606	13,876,192	12,530,537	1,345,655	2,033,075
Salaries and wages	232,139,245	135,202,023	107,748,241	97,812,260	9,935,981	11,693,211
Repairs	5,093,028	6,642,923	3,620,851	2,111,008	1,509,843	468,080
Bad debts	2,081,918	49,554,745	826,450	655,644	170,806	593,577
Rent paid on business property	33,205,361	13,272,347	10,407,716	8,824,658	1,583,058	2,973,455
Taxes paid	30,292,717	16,200,491	21,755,816	19,533,139	2,222,677	1,325,781
Interest paid	17,859,791	539,355,327	8,225,673	5,804,505	2,421,168	1,009,461
Charitable contributions	286,458	1,488,870	74,146	53,251	20,895	13,621
Amortization	7,295,042	9,528,980	3,563,069	2,748,044	815,025	428,544
Depreciation	12,865,292	27,107,824	8,340,964	4,931,943	3,409,021	872,454
Depletion	54,179	67,804	100,148	*11,165	*88,982	-
Advertising	10,414,977	9,941,045	4,661,789	4,398,739	263,050	2,192,335
Pension, profit-sharing, stock, annuity	11,830,713	4,928,079	1,743,408	1,474,875	268,533	173,636
Employee benefit programs	20,470,771	17,453,563	10,673,962	9,488,477	1,185,485	869,313
Domestic production activities deduction	259,046	85,470	31,320	8,135	23,185	869
Net loss, noncapital assets	983,586	1,561,026	289,289	244,120	45,170	64,398
Other deductions	202,597,588	181,550,040	70,178,435	58,842,287	11,336,148	9,094,103
Total receipts less total deductions	35,154,514	117,325,301	19,575,817	15,185,789	4,390,028	2,385,077
Constructive taxable income from related foreign corporations	1,861,259	9,250,437	532,121	505,417	26,704	*19,330
Net income (less deficit)	**36,751,728**	**118,227,658**	**19,946,845**	**15,554,360**	**4,392,485**	**2,332,671**
Income subject to tax	**21,308,146**	**117,659,456**	**10,278,649**	**7,705,759**	**2,572,890**	**1,780,133**
Total income tax before credits [7]	7,312,335	41,174,574	3,502,269	2,592,239	910,030	608,769
Income tax	7,205,792	41,070,756	3,476,668	2,584,147	892,521	606,853
Alternative minimum tax	92,274	67,162	25,727	8,250	17,477	*513
Foreign tax credit	1,155,639	5,279,548	324,481	322,088	2,393	9,671
General business credit	249,161	3,333,256	147,925	83,301	64,624	2,230
Prior year minimum tax credit	35,498	39,215	16,146	14,367	*1,779	*3,081
Total income tax after credits [2]	**5,872,038**	**32,370,753**	**3,013,718**	**2,172,483**	**841,235**	**593,787**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**405,587**	**328,136**	**61,048**	**16,403**	**123,386**	**68,653**	**54,732**
Total assets	**322,428,983**	**118,811,655**	**60,910,383**	**142,706,944**	**113,164,085**	**37,066,374**	**76,097,711**
Cash	32,300,109	18,647,859	6,435,223	7,217,027	11,639,170	5,689,227	5,949,943
Notes and accounts receivable	47,255,258	13,029,396	10,885,378	23,340,484	8,366,438	2,590,239	5,776,199
Less: Allowance for bad debts	12,144,684	2,228,765	2,072,387	7,843,532	412,315	115,981	296,334
Inventories	2,023,382	1,033,386	756,480	233,517	2,249,129	537,085	1,712,045
Investments in Government obligations	183,922	*101,007	*41,585	*41,330	*52,236	32,135	*20,101
Tax-exempt securities	783,134	*648,494	*133,318	1,323	*149,999	*69,280	*80,719
Other current assets	15,578,373	5,141,035	3,782,835	6,654,504	7,751,627	4,544,158	3,207,469
Loans to shareholders	15,761,399	14,698,042	568,783	494,574	1,262,168	468,332	793,836
Mortgage and real estate loans	143,114	89,228	*27,553	*26,333	131,583	*78,662	*52,921
Other investments	57,152,078	14,224,718	4,507,053	38,420,308	16,167,418	6,435,882	9,731,536
Depreciable assets [25]	158,652,797	68,325,100	23,363,535	66,964,162	72,723,154	16,024,671	56,698,484
Less: Accumulated depreciation [25]	82,199,938	45,517,249	12,876,531	23,806,158	33,613,530	7,736,301	25,877,229
Depletable assets	*55,231	*45,821	*9,410	-	*191	*50	*140
Less: Accumulated depletion	*21,395	*21,395	-	-	*152	*12	*140
Land	6,076,011	1,046,478	807,811	4,221,722	7,595,746	1,334,876	6,260,870
Intangible assets (amortizable)	76,435,678	28,453,255	25,368,587	22,613,836	15,854,440	5,205,404	10,649,036
Less: Accumulated amortization	9,221,867	4,497,420	2,597,816	2,126,631	2,887,960	1,185,537	1,702,423
Other assets	13,616,379	5,592,665	1,769,568	6,254,146	6,134,741	3,094,203	3,040,538
Total liabilities	**322,428,983**	**118,811,655**	**60,910,383**	**142,706,944**	**113,164,085**	**37,066,374**	**76,097,711**
Accounts payable	17,039,094	7,028,470	3,398,939	6,611,685	4,847,995	2,342,792	2,505,202
Mortgages, notes, and bonds payable in less than one year	15,882,416	7,676,994	3,960,394	4,245,028	7,453,054	1,874,692	5,578,362
Other current liabilities	36,763,515	16,621,020	6,257,684	13,884,811	10,569,855	5,264,392	5,305,464
Loans from shareholders	21,680,254	18,461,733	1,938,485	1,280,036	10,528,111	4,527,431	6,000,680
Mortgages, notes, and bonds payable in one year or more	137,354,625	36,780,782	19,884,308	80,689,534	45,029,701	9,884,871	35,144,830
Other liabilities	27,814,052	9,539,634	5,442,694	12,831,724	9,407,575	4,344,196	5,063,380
Capital stock	11,924,896	6,540,259	3,613,709	1,770,928	7,796,670	1,610,505	6,186,165
Additional paid-in capital	109,659,058	29,226,048	21,550,513	58,882,497	34,487,882	12,968,780	21,519,102
Retained earnings, appropriated	*116,253	*21,155	3,344	*91,754	*106,986	*43,693	*63,293
Retained earnings, unappropriated [26]	-47,986,467	-10,990,168	-2,184,633	-34,811,666	-13,285,944	-5,638,217	-7,647,727
Less: Cost of treasury stock	7,818,713	2,094,272	2,955,054	2,769,387	3,777,801	156,761	3,621,040
Total receipts	**614,124,414**	**388,248,214**	**97,378,995**	**128,497,205**	**101,154,029**	**44,766,474**	**56,387,556**
Business receipts	590,016,966	376,064,833	95,007,485	118,944,648	91,332,663	40,856,485	50,476,178
Interest	2,513,446	761,647	330,814	1,420,985	900,810	337,659	563,150
Interest on Government obligations: State and local	81,612	58,396	17,073	6,142	49,453	33,102	16,350
Rents	653,559	188,288	32,117	433,154	291,229	110,184	181,045
Royalties	125,092	*19,847	105,234	11	348,294	258,851	89,443
Net short-term capital gain reduced by net long-term capital loss	13,225	11,734	*7,356	-5,864	8,005	*2,092	5,912
Net long-term capital gain reduced by net short-term capital loss	1,467,059	861,168	194,002	411,889	493,837	123,273	370,564
Net gain, noncapital assets	849,565	432,608	171,638	245,319	587,931	112,027	475,903
Dividends received from domestic corporations	29,537	16,084	3,422	10,031	21,481	15,141	6,340
Dividends received from foreign corporations	48,086	*289	47,272	*525	62,782	18,468	44,314
Other receipts	18,326,266	9,833,320	1,462,583	7,030,363	7,057,545	2,899,191	4,158,354
Total deductions	**584,579,966**	**366,220,298**	**92,675,331**	**125,684,337**	**97,363,599**	**41,619,594**	**55,744,005**
Cost of goods sold	58,907,807	36,254,346	16,760,097	5,893,364	20,514,267	8,294,136	12,220,131
Compensation of officers	73,112,231	67,167,148	4,492,070	1,453,012	6,435,467	4,858,216	1,577,250
Salaries and wages	174,752,653	99,037,568	28,873,864	46,841,221	18,600,078	7,396,677	11,203,400
Repairs	5,495,596	2,885,616	996,300	1,613,680	1,750,906	315,901	1,435,005
Bad debts	7,042,416	2,153,485	1,681,165	3,207,766	461,337	164,650	296,687
Rent paid on business property	26,820,768	17,605,957	3,896,495	5,318,316	6,002,067	1,563,809	4,438,258
Taxes paid	21,299,450	12,024,020	3,623,561	5,651,869	5,443,301	1,476,045	3,967,256
Interest paid	12,202,203	3,799,751	2,017,231	6,385,221	3,868,572	872,482	2,996,090
Charitable contributions	143,159	87,872	18,308	36,978	36,068	23,512	12,556
Amortization	2,688,587	1,148,720	728,734	811,133	821,172	405,181	415,991
Depreciation	10,113,559	4,831,617	2,009,599	3,272,343	4,381,704	1,008,616	3,373,088
Depletion	-	-	-	-	*3,857	351	*3,506
Advertising	4,520,392	3,479,196	571,276	469,920	2,167,278	820,591	1,346,687
Pension, profit-sharing, stock, annuity	10,919,006	9,837,747	423,396	657,862	729,896	605,240	124,656
Employee benefit programs	15,474,203	8,159,055	2,393,485	4,921,662	1,356,984	487,452	869,531
Domestic production activities deduction	3,289	242	*1,894	1,154	*11,351	*7,614	3,737
Net loss, noncapital assets	646,660	298,030	148,583	200,047	197,583	14,245	183,338
Other deductions	160,437,988	97,449,927	24,039,271	38,948,789	24,581,713	13,304,876	11,276,837
Total receipts less total deductions	29,544,448	22,027,917	4,703,664	2,812,868	3,790,430	3,146,879	643,551
Constructive taxable income from related foreign corporations	17,091	4,240	10,432	2,419	222,879	33,103	*189,776
Net income (less deficit)	**29,479,927**	**21,973,761**	**4,697,022**	**2,809,144**	**3,963,857**	**3,146,880**	**816,976**
Income subject to tax	**9,118,841**	**3,099,517**	**3,106,468**	**2,912,855**	**2,039,482**	**1,117,475**	**922,007**
Total income tax before credits [7]	2,990,801	1,043,098	934,220	1,013,484	684,075	371,745	312,329
Income tax	2,968,214	1,038,634	921,966	1,007,613	679,772	373,692	306,080
Alternative minimum tax	19,461	4,611	8,979	5,871	7,620	*1,370	6,249
Foreign tax credit	11,042	171	9,462	1,409	53,693	32,124	21,569
General business credit	42,868	5,454	18,073	19,341	6,303	1,851	4,452
Prior year minimum tax credit	10,023	9,127	*299	*596	*1,772	*534	*1,238
Total income tax after credits [2]	**2,926,868**	**1,028,346**	**906,385**	**992,137**	**622,306**	**337,237**	**285,069**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 6--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**287,949**	**33,871**	**254,078**	**372,048**	**168,414**	**154,875**	**48,760**	**2,088**
Total assets	**498,689,311**	**285,494,817**	**213,194,494**	**116,273,519**	**46,277,385**	**54,397,651**	**15,598,482**	***183,361**
Cash	26,745,360	12,239,470	14,505,890	17,658,472	5,552,608	4,580,583	7,525,281	*75,354
Notes and accounts receivable	22,791,641	11,290,168	11,501,473	11,428,618	6,122,946	4,112,551	1,193,121	*30,844
Less: Allowance for bad debts	980,996	744,844	236,153	268,281	78,889	103,619	85,773	-
Inventories	8,473,890	3,109,947	5,363,943	7,081,575	4,682,948	2,319,468	79,160	*6,805
Investments in Government obligations	133,187	*80,905	*52,282	266,540	*3,212	6	263,322	5
Tax-exempt securities	174,289	-	174,289	116,294	*17,344	*91,826	7,125	-
Other current assets	17,043,173	7,494,706	9,548,466	5,217,655	1,403,165	2,753,014	1,061,476	2
Loans to shareholders	4,050,969	1,826,048	2,224,922	2,241,591	1,316,679	859,540	*65,372	*8,525
Mortgage and real estate loans	1,300,202	736,674	563,528	220,734	*53,787	124,672	*42,275	-
Other investments	88,714,145	59,674,357	29,039,788	11,809,229	5,634,892	5,170,898	1,003,439	*5,263
Depreciable assets [25]	254,811,928	118,807,984	136,003,944	67,656,839	28,145,977	34,026,254	5,484,609	*14,267
Less: Accumulated depreciation [25]	103,559,584	36,254,809	67,304,774	39,663,824	17,694,014	19,268,249	2,701,562	*190
Depletable assets	*114,309	*92,965	*21,344	*77,290	74,489	*2,801	-	*39,542
Less: Accumulated depletion	*10,869	1,578	*9,291	*2,157	-	*2,157	-	*1,756
Land	38,379,474	29,235,911	9,143,563	5,676,181	2,275,709	2,288,005	1,112,467	-
Intangible assets (amortizable)	69,912,910	25,964,667	43,948,243	20,384,465	8,082,646	12,057,722	244,097	*85
Less: Accumulated amortization	11,161,188	2,660,270	8,500,918	3,503,505	1,365,604	2,094,615	43,287	-
Other assets	81,756,471	54,602,516	27,153,955	9,875,803	2,049,489	7,478,952	347,361	*4,615
Total liabilities	**498,689,311**	**285,494,817**	**213,194,494**	**116,273,519**	**46,277,385**	**54,397,651**	**15,598,482**	***183,361**
Accounts payable	21,935,311	4,961,113	16,974,198	8,856,048	4,454,346	3,232,900	1,168,802	*90,477
Mortgages, notes, and bonds payable in less than one year	15,419,515	7,991,238	7,428,276	6,768,806	4,085,380	2,208,562	474,864	*29,186
Other current liabilities	40,726,491	16,971,871	23,754,620	10,053,346	4,074,262	4,565,127	1,413,957	*42,158
Loans from shareholders	19,369,702	6,307,084	13,062,618	10,535,653	5,411,654	5,111,622	*12,377	*525
Mortgages, notes, and bonds payable in one year or more	197,054,629	124,745,777	72,308,853	35,059,330	16,505,368	17,152,292	1,401,671	-
Other liabilities	81,460,626	55,467,674	25,992,952	11,253,890	1,455,447	8,964,288	834,156	*46,002
Capital stock	16,326,681	6,915,060	9,411,621	6,528,195	2,327,764	2,994,917	1,205,514	*158,523
Additional paid-in capital	102,519,606	63,827,807	38,691,799	15,924,768	5,838,963	8,168,266	1,917,539	*4,291
Retained earnings, appropriated	3,814,468	*12,203	3,802,266	3,836,891	63,374	*104,198	3,669,320	-
Retained earnings, unappropriated [26]	43,738,432	8,867,275	34,871,157	11,992,017	3,180,691	5,278,133	3,533,193	*-186,941
Less: Cost of treasury stock	43,676,150	10,572,284	33,103,866	4,535,426	1,119,864	3,382,652	*32,910	*858
Total receipts	**461,358,269**	**116,239,744**	**345,118,525**	**212,452,835**	**116,045,565**	**80,827,788**	**15,579,482**	**79,049**
Business receipts	423,999,361	95,912,333	328,087,029	205,346,816	114,670,724	77,838,211	12,837,881	*76,277
Interest	4,130,049	2,646,744	1,483,304	608,615	114,073	176,533	318,008	*1,940
Interest on Government obligations: State and local	38,661	15,653	23,008	26,280	3,882	18,606	3,792	-
Rents	1,230,708	615,879	614,829	117,034	33,078	46,306	37,649	-
Royalties	6,403,171	1,871,032	4,532,139	291,959	*155,303	133,618	*3,038	-
Net short-term capital gain reduced by net long-term capital loss	-1,817,604	-1,853,455	35,851	19,447	*3,190	14,730	*1,528	-
Net long-term capital gain reduced by net short-term capital loss	5,294,328	4,703,902	590,426	636,959	156,268	443,571	37,120	-
Net gain, noncapital assets	1,369,905	627,732	742,173	718,982	263,083	455,334	*565	-
Dividends received from domestic corporations	23,303	8,040	15,262	50,565	16,593	27,836	6,136	-
Dividends received from foreign corporations	987,554	*108,325	879,229	88,314	*2,033	*85,903	379	-
Other receipts	19,698,835	11,583,559	8,115,276	4,547,865	627,339	1,587,140	2,333,386	*833
Total deductions	**442,817,130**	**111,689,866**	**331,127,264**	**205,367,938**	**112,267,184**	**77,674,511**	**15,426,243**	**107,655**
Cost of goods sold	152,844,726	16,031,936	136,812,789	86,918,809	61,372,366	21,789,186	3,757,257	*31,737
Compensation of officers	10,387,753	2,192,400	8,195,353	10,524,214	6,196,162	4,131,127	196,925	172
Salaries and wages	89,797,239	25,870,438	63,926,802	32,224,894	14,045,910	16,636,753	1,542,231	*3,923
Repairs	7,949,669	2,227,675	5,721,995	3,660,116	818,371	1,200,547	1,641,197	*2,115
Bad debts	526,613	325,069	201,544	506,309	174,738	294,054	37,517	*8,577
Rent paid on business property	32,376,260	8,849,628	23,526,631	12,920,670	5,413,646	7,372,537	134,487	*3,874
Taxes paid	20,972,333	7,118,770	13,853,563	6,864,127	3,560,001	3,048,288	255,839	*902
Interest paid	15,298,119	8,957,431	6,340,688	3,294,220	1,606,114	1,595,827	92,279	*6,854
Charitable contributions	225,934	60,026	165,907	49,124	16,523	30,665	1,936	*1,145
Amortization	2,491,526	779,484	1,712,041	1,243,138	438,106	795,806	9,227	*1,130
Depreciation	13,304,722	5,218,541	8,086,180	4,585,267	1,926,754	2,440,427	218,086	*1,133
Depletion	*3,881	97	*3,785	8,376	*8,283	*80	*13	-
Advertising	10,975,068	3,192,933	7,782,135	2,930,150	1,304,849	1,518,078	107,223	*2,112
Pension, profit-sharing, stock, annuity	1,073,936	516,784	557,153	609,637	216,649	368,061	24,928	-
Employee benefit programs	6,376,694	2,451,625	3,925,069	2,797,222	1,459,694	1,181,049	156,479	*34
Domestic production activities deduction	81,108	51,190	29,918	13,126	5,773	*7,353	-	*417
Net loss, noncapital assets	858,052	277,324	580,729	163,841	65,543	96,756	1,542	*4,245
Other deductions	77,273,498	27,568,515	49,704,983	36,054,696	13,637,701	15,167,917	7,249,078	39,285
Total receipts less total deductions	18,541,139	4,549,879	13,991,261	7,084,897	3,778,381	3,153,276	153,239	-28,606
Constructive taxable income from related foreign corporations	1,557,406	892,631	664,775	*40,175	3,412	*36,763	-	-
Net income (less deficit)	**20,059,884**	**5,426,857**	**14,633,028**	**7,098,792**	**3,777,912**	**3,171,434**	**149,447**	**-28,606**
Income subject to tax	**17,322,325**	**7,072,159**	**10,250,166**	**2,618,658**	**877,906**	**1,400,779**	**339,973**	***2,032**
Total income tax before credits [7]	5,999,619	2,489,633	3,509,985	780,864	243,532	464,297	73,035	*298
Income tax	5,970,470	2,465,829	3,504,641	784,167	245,112	466,130	72,925	*83
Alternative minimum tax	21,130	16,795	4,335	3,346	1,560	1,676	*110	-
Foreign tax credit	1,236,395	198,620	1,037,775	42,129	*182	*41,932	*14	-
General business credit	573,196	160,646	412,550	24,942	7,043	17,872	*28	-
Prior year minimum tax credit	12,617	*9,475	3,141	*1,782	*1,564	*218	-	-
Total income tax after credits [2]	**4,177,411**	**2,120,892**	**2,056,519**	**712,011**	**234,743**	**404,275**	**72,993**	***298**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**3,367,720**	**75,561**	**55,619**	**4,848**	**15,094**	**25,388**	**5,215**	**487,120**	**131,875**
Total assets	**67,154,433,778**	**77,265,168**	**60,850,433**	**6,146,821**	**10,267,915**	**571,817,880**	**1,286,268,334**	**559,858,147**	**228,052,482**
Cash	2,985,272,201	8,105,087	5,787,622	407,958	1,909,506	25,135,566	31,623,440	90,412,819	35,420,042
Notes and accounts receivable	12,244,848,405	6,736,301	4,718,096	425,663	1,592,541	91,826,405	95,426,468	163,142,887	61,256,281
Less: Allowance for bad debts	167,928,727	33,987	22,587	*2,242	9,157	374,996	5,982,564	1,037,705	148,495
Inventories	1,286,145,743	7,760,791	5,858,224	310,025	1,592,542	16,057,600	28,733,825	67,831,553	45,603,900
Investments in Government obligations	1,742,089,524	54,442	*3,844	*50,297	*301	535,124	1,320,472	691,793	391,809
Tax-exempt securities	1,489,611,637	514,407	502,981	-	*11,426	501,903	17,011	1,023,694	364,037
Other current assets	3,910,614,571	3,094,874	2,418,937	266,939	408,999	16,610,787	75,114,963	57,719,420	29,188,075
Loans to shareholders	504,168,424	2,695,538	2,211,992	332,344	151,202	2,715,218	273,735	8,712,399	3,059,675
Mortgage and real estate loans	4,761,957,328	590,018	574,892	*11,498	*3,628	340,531	*3,404,692	2,306,424	1,737,403
Other investments	27,316,064,007	11,511,633	8,899,867	1,808,397	803,369	127,443,222	154,304,079	48,902,216	20,737,678
Depreciable assets [25]	7,403,309,684	65,032,654	49,444,722	5,160,842	10,427,090	201,773,294	1,004,205,074	206,998,880	39,428,353
Less: Accumulated depreciation [25]	3,553,259,397	45,620,088	34,565,291	3,791,190	7,263,608	90,065,462	344,723,907	130,898,790	22,025,070
Depletable assets	340,102,927	643,475	110,175	533,299	-	173,694,104	16,619,471	1,330,641	174,122
Less: Accumulated depletion	127,177,353	251,928	77,752	*174,176	-	64,000,898	4,786,971	318,212	47,658
Land	350,274,517	12,481,617	11,853,404	387,580	240,633	5,778,969	3,069,518	14,459,442	6,460,183
Intangible assets (amortizable)	3,201,688,850	1,398,772	1,088,692	23,400	286,680	32,300,757	55,239,991	18,185,870	1,678,804
Less: Accumulated amortization	471,498,926	369,469	211,249	16,700	141,520	6,374,845	3,977,881	2,429,667	566,567
Other assets	3,938,150,362	2,921,030	2,253,864	412,886	254,280	37,920,601	176,386,918	12,824,482	5,339,910
Total liabilities	**67,154,433,778**	**77,265,168**	**60,850,433**	**6,146,821**	**10,267,915**	**571,817,880**	**1,286,268,334**	**559,858,147**	**228,052,482**
Accounts payable	5,586,013,544	3,294,290	2,191,930	199,310	903,051	57,080,031	64,940,939	107,087,887	56,305,300
Mortgages, notes, and bonds payable in less than one year	3,878,529,618	8,182,786	6,866,681	441,821	874,284	14,623,456	57,668,697	42,958,150	23,113,226
Other current liabilities	16,204,892,651	4,079,264	2,430,913	161,106	1,487,245	37,373,994	84,805,354	88,502,111	37,446,458
Loans from shareholders	556,023,436	4,041,703	3,308,844	253,126	479,733	1,765,588	2,784,919	16,685,490	6,326,160
Mortgages, notes, and bonds payable in one year or more	8,056,062,311	17,519,742	13,863,575	1,762,170	1,893,997	107,140,024	385,396,558	86,174,154	32,619,201
Other liabilities	6,398,837,331	5,992,817	5,095,415	717,556	179,847	69,910,402	316,880,032	17,070,313	5,873,456
Capital stock	2,159,481,675	5,386,706	4,687,312	315,457	383,937	20,590,240	88,942,492	9,879,413	2,977,857
Additional paid-in capital	18,837,074,327	6,703,305	5,512,876	438,981	751,449	134,222,554	203,943,983	42,480,745	11,835,032
Retained earnings, appropriated	257,424,997	241,471	157,968	*83,199	304	203,157	1,374,102	678,099	*311,440
Retained earnings, unappropriated [26]	6,816,376,336	23,992,854	18,695,671	1,796,813	3,500,371	149,096,589	95,508,921	159,940,891	57,689,343
Less: Cost of treasury stock	1,596,282,447	2,169,772	1,960,751	*22,717	186,303	20,188,154	15,977,663	11,599,106	6,444,991
Total receipts	**24,008,272,959**	**103,534,422**	**71,038,534**	**9,144,837**	**23,351,050**	**317,040,841**	**656,676,912**	**1,301,709,613**	**516,933,832**
Business receipts	20,136,048,713	92,865,999	61,537,598	8,536,880	22,791,522	278,939,212	610,869,853	1,282,462,410	509,217,237
Interest	2,083,861,995	445,483	311,871	111,523	22,088	4,828,550	8,968,277	1,965,841	750,146
Interest on Government obligations: State and local	57,006,849	51,541	48,939	166	2,436	127,787	223,328	194,323	111,268
Rents	127,654,909	682,276	642,867	18,718	20,692	834,548	2,488,149	1,180,599	328,002
Royalties	153,696,139	90,989	89,960	*499	*530	1,523,113	85,108	168,100	*12,789
Net short-term capital gain reduced by net long-term capital loss	89,650,699	9,865	9,320	*546	-	103,651	181,516	129,428	29,097
Net long-term capital gain reduced by net short-term capital loss	189,434,544	911,602	746,071	112,015	53,516	4,604,591	9,124,965	2,576,576	1,438,298
Net gain, noncapital assets	71,867,635	648,525	433,453	125,225	89,847	3,711,383	10,173,284	1,761,297	273,300
Dividends received from domestic corporations	30,967,123	56,891	49,787	*2,358	4,747	1,828,820	443,494	166,925	24,671
Dividends received from foreign corporations	83,111,985	5,225	4,620	*605	-	6,352,928	813,310	510,520	244,172
Other receipts	984,972,367	7,766,025	7,164,049	236,302	365,673	14,186,259	13,305,628	10,593,594	4,504,853
Total deductions	**21,806,003,618**	**93,371,278**	**63,700,684**	**8,254,228**	**21,416,366**	**257,353,701**	**608,472,979**	**1,219,899,530**	**493,380,474**
Cost of goods sold	12,931,403,808	46,629,996	28,532,052	4,368,499	13,729,446	136,244,146	377,514,196	957,075,902	430,663,665
Compensation of officers	361,464,695	2,493,048	1,449,421	274,710	768,917	3,689,187	2,416,018	37,386,678	9,536,987
Salaries and wages	2,035,825,695	7,852,333	4,953,274	957,318	1,941,742	15,470,675	23,704,629	62,226,776	15,806,085
Repairs	128,760,426	2,338,210	1,682,389	239,456	416,366	2,386,243	10,679,955	4,699,944	960,730
Bad debts	102,694,940	76,008	50,239	10,190	15,579	293,309	2,628,973	1,764,367	636,784
Rent paid on business property	350,678,571	4,165,711	3,646,944	128,395	390,372	5,437,467	4,186,127	20,577,410	3,704,688
Taxes paid	418,351,336	2,023,702	1,432,257	173,683	417,762	8,438,088	20,122,223	20,463,036	4,718,581
Interest paid	1,534,386,730	1,950,868	1,523,151	239,373	188,344	10,082,485	30,164,409	7,037,604	2,226,144
Charitable contributions	14,107,351	49,319	42,227	3,439	3,654	179,756	646,632	281,401	90,766
Amortization	136,730,203	197,371	167,484	7,645	22,242	2,700,199	3,683,344	734,713	141,263
Depreciation	465,777,118	4,266,703	3,210,398	476,401	579,903	14,864,868	32,981,736	15,935,990	2,401,355
Depletion	15,167,158	52,622	24,600	*28,022	-	9,548,239	336,774	167,083	*8,860
Advertising	227,629,371	256,399	203,130	10,710	42,559	223,528	589,902	3,737,561	1,210,303
Pension, profit-sharing, stock, annuity	125,214,264	234,181	173,310	17,429	43,442	1,211,212	4,327,136	4,319,195	1,145,258
Employee benefit programs	261,087,328	872,912	676,259	69,390	127,263	3,235,253	7,055,186	13,030,814	2,596,039
Domestic production activities deduction	21,057,945	95,365	89,767	*1,098	4,500	1,350,776	1,020,679	572,439	180,456
Net loss, noncapital assets	18,778,494	47,611	21,672	*24,303	1,636	288,856	1,924,737	155,955	96,667
Other deductions	2,656,888,184	19,768,919	15,822,112	1,224,168	2,722,640	41,709,413	84,490,324	69,732,662	17,255,843
Total receipts less total deductions	2,202,269,341	10,163,144	7,337,849	890,610	1,934,685	59,687,140	48,203,933	81,810,083	23,553,359
Constructive taxable income from related foreign corporations	107,611,343	*17,582	17,269	*312	-	4,361,633	489,786	393,492	*89,765
Net income	**2,252,873,834**	**10,129,184**	**7,306,180**	**890,756**	**1,932,249**	**63,920,987**	**48,470,391**	**82,009,253**	**23,531,856**
Income subject to tax	**1,245,825,772**	**2,944,800**	**2,468,377**	**227,712**	**248,712**	**49,186,831**	**41,839,176**	**17,465,093**	**5,577,674**
Total income tax before credits [7]	435,418,486	877,552	724,369	76,788	76,395	17,372,223	14,777,875	5,696,955	1,860,370
Income tax	432,354,161	870,781	718,875	75,750	76,157	17,174,123	14,666,696	5,650,113	1,841,812
Alternative minimum tax	2,733,721	6,245	4,972	*1,035	*238	263,020	104,761	32,800	8,714
Foreign tax credit	86,178,904	19,026	18,109	*917	-	6,878,650	251,547	183,365	90,546
General business credit	15,703,837	12,984	10,894	277	1,812	59,236	1,022,550	72,986	33,248
Prior year minimum tax credit	3,151,942	3,431	2,480	*365	*586	265,896	806,789	22,027	3,819
Total income tax after credits [2]	**330,209,801**	**842,112**	**692,886**	**75,229**	**73,997**	**10,168,440**	**12,696,989**	**5,418,573**	**1,732,758**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**34,509**	**320,736**	**163,500**	**7,411**	**797**	**2,419**	**5,412**	**977**
Total assets	**151,863,977**	**179,941,687**	**8,864,716,094**	**673,175,066**	**213,046,700**	**21,124,069**	**31,675,394**	**4,941,054**
Cash	22,637,666	32,355,111	287,478,407	6,956,372	12,847,110	1,535,849	1,820,466	596,716
Notes and accounts receivable	32,675,069	69,211,537	2,157,411,647	280,356,585	17,349,895	2,592,060	6,261,937	1,569,875
Less: Allowance for bad debts	237,632	651,577	19,565,014	551,073	134,179	71,129	430,995	45,830
Inventories	14,070,275	8,157,379	485,470,305	38,264,603	13,493,027	4,280,681	7,677,721	1,208,305
Investments in Government obligations	271,405	28,579	5,286,776	981,648	*780	*308,979	-	-
Tax-exempt securities	500,984	158,673	11,991,969	285,390	*103,845	*484,131	-	-
Other current assets	14,324,921	14,206,424	434,020,511	15,708,525	8,571,863	959,953	1,776,620	181,668
Loans to shareholders	1,609,657	4,043,067	59,306,917	368,592	222,433	50,206	136,997	*3,626
Mortgage and real estate loans	448,722	120,299	8,410,130	*24,784	*7,120	*201	*139,770	-
Other investments	20,064,227	8,100,311	2,856,007,176	156,611,452	71,922,887	4,027,562	3,388,921	522,700
Depreciable assets [25]	72,557,651	95,012,876	2,231,029,962	146,484,771	66,710,040	13,397,086	8,448,591	1,617,725
Less: Accumulated depreciation [25]	43,254,354	65,619,367	1,241,900,918	78,463,525	36,924,684	9,681,457	5,421,491	1,087,882
Depletable assets	1,039,612	116,906	106,877,503	15,391	84,483	1,444	*2,759	-
Less: Accumulated depletion	213,382	57,173	52,413,457	3,697	33,457	-	-	-
Land	6,059,773	1,939,486	48,040,733	3,405,783	2,396,601	213,557	169,486	14,185
Intangible assets (amortizable)	4,522,512	11,984,554	991,441,154	94,377,144	56,371,704	2,708,049	6,752,334	239,377
Less: Accumulated amortization	458,117	1,404,983	170,251,636	7,095,273	9,461,476	219,478	1,224,829	25,813
Other assets	5,244,987	2,239,585	666,073,932	15,447,594	9,518,709	536,374	2,177,106	146,403
Total liabilities	**151,863,977**	**179,941,687**	**8,864,716,094**	**673,175,066**	**213,046,700**	**21,124,069**	**31,675,394**	**4,941,054**
Accounts payable	21,239,586	29,543,001	1,567,801,950	290,887,242	13,051,140	2,171,949	4,816,555	866,764
Mortgages, notes, and bonds payable in less than one year	9,254,201	10,590,723	746,537,358	36,860,546	11,725,654	1,469,705	1,644,645	264,697
Other current liabilities	19,093,914	31,961,739	643,316,868	26,538,015	18,816,793	1,940,547	2,252,306	519,946
Loans from shareholders	4,446,092	5,913,238	118,401,522	10,987,479	4,454,988	329,156	748,621	*51,965
Mortgages, notes, and bonds payable in one year or more	27,148,782	26,406,171	1,726,746,597	93,690,851	71,940,976	4,208,856	8,722,070	231,593
Other liabilities	6,616,916	4,579,941	861,375,713	19,886,544	24,997,692	425,729	1,997,624	92,634
Capital stock	3,060,227	3,841,328	292,911,292	23,924,014	7,018,157	587,413	1,122,273	195,657
Additional paid-in capital	19,946,983	10,698,729	1,987,294,396	125,190,540	45,908,768	2,527,692	5,027,896	625,555
Retained earnings, appropriated	124,036	242,623	6,256,947	3,365	4,689	2,439	-	75
Retained earnings, unappropriated [26]	42,802,253	59,449,296	1,744,790,580	85,102,989	86,724,701	8,090,544	8,272,673	2,951,480
Less: Cost of treasury stock	1,869,013	3,285,102	830,717,129	39,896,519	71,596,858	629,962	2,929,269	859,311
Total receipts	**233,668,240**	**551,107,541**	**6,793,833,783**	**433,736,968**	**164,495,729**	**29,627,437**	**49,547,521**	**7,320,990**
Business receipts	226,689,106	546,556,068	6,192,852,063	418,114,713	145,754,489	28,954,631	47,404,770	7,111,669
Interest	740,912	474,783	188,636,697	4,216,903	2,063,760	80,422	67,612	21,740
Interest on Government obligations: State and local	48,512	34,542	1,785,615	47,480	9,910	23,346	10,567	*1,601
Rents	531,574	321,023	31,039,241	441,544	1,757,518	8,002	14,846	*1,001
Royalties	96,928	58,384	92,664,252	2,054,407	2,502,772	7,468	800,888	120,513
Net short-term capital gain reduced by net long-term capital loss	91,614	8,716	859,257	10,530	23,127	*1,050	*267	75
Net long-term capital gain reduced by net short-term capital loss	894,060	244,218	38,434,817	1,319,439	648,665	131,261	*163,957	*20,776
Net gain, noncapital assets	762,842	725,155	23,424,265	275,147	1,182,688	55,455	91,518	*1,033
Dividends received from domestic corporations	113,138	29,116	3,781,206	166,883	483,650	*1,705	*3,227	987
Dividends received from foreign corporations	220,129	46,218	54,522,289	2,726,412	4,895,501	20,287	*152,212	4,010
Other receipts	3,479,424	2,609,317	165,834,083	4,363,510	5,173,649	343,808	837,656	37,584
Total deductions	**213,723,925**	**512,795,131**	**6,320,315,346**	**411,542,158**	**140,207,665**	**28,146,524**	**46,631,516**	**6,692,039**
Cost of goods sold	171,529,173	354,883,065	4,572,735,056	307,357,038	71,649,436	19,639,777	30,546,774	4,493,268
Compensation of officers	4,776,397	23,073,294	44,271,756	2,360,653	844,194	567,244	1,038,188	176,895
Salaries and wages	8,102,035	38,318,656	369,247,847	17,990,572	12,467,689	2,714,901	4,464,327	672,544
Repairs	1,023,874	2,715,340	23,951,700	2,079,293	884,893	121,874	225,581	27,240
Bad debts	245,757	881,826	8,871,690	168,558	87,018	99,941	60,992	6,297
Rent paid on business property	4,487,859	12,384,863	48,904,400	3,357,898	1,012,704	446,080	1,036,127	105,957
Taxes paid	3,505,069	12,239,385	106,345,126	4,484,214	13,623,890	476,608	886,283	140,930
Interest paid	2,023,271	2,788,189	261,888,649	10,545,704	6,456,978	455,347	1,051,292	38,631
Charitable contributions	65,033	125,602	5,432,752	398,697	209,316	13,789	30,466	7,603
Amortization	143,748	449,701	35,459,397	1,502,174	1,208,710	65,416	223,317	27,427
Depreciation	5,786,840	7,747,795	144,332,871	7,610,806	4,122,762	568,184	469,753	83,331
Depletion	133,896	24,326	4,343,355	19,764	14,128	-	-	-
Advertising	285,037	2,242,222	75,853,558	13,645,700	8,039,457	179,781	1,165,461	206,949
Pension, profit-sharing, stock, annuity	696,446	2,477,490	43,821,324	1,812,488	1,142,611	154,783	141,699	21,060
Employee benefit programs	1,778,071	8,656,704	78,314,825	4,483,271	3,058,356	468,710	653,392	63,275
Domestic production activities deduction	179,166	212,817	13,759,372	806,923	813,303	28,919	11,823	1,139
Net loss, noncapital assets	21,643	37,646	4,066,603	261,146	47,640	6,819	12,414	4,012
Other deductions	8,940,608	43,536,211	478,715,063	32,657,257	14,524,581	2,138,353	4,613,628	615,482
Total receipts less total deductions	19,944,315	38,312,409	473,518,437	22,194,810	24,288,064	1,480,913	2,916,005	628,951
Constructive taxable income from related foreign corporations	191,705	112,022	68,657,752	2,362,426	4,819,253	8,661	179,090	12,536
Net income	**20,087,508**	**38,389,889**	**540,390,575**	**24,509,756**	**29,097,407**	**1,466,228**	**3,084,528**	**639,885**
Income subject to tax	**5,488,111**	**6,399,307**	**451,787,454**	**19,555,614**	**27,728,479**	**754,993**	**1,487,148**	**279,143**
Total income tax before credits [7]	1,888,914	1,947,671	158,635,327	6,797,332	9,702,956	258,593	516,070	95,734
Income tax	1,869,436	1,938,866	157,823,654	6,783,924	9,699,797	257,724	514,753	95,472
Alternative minimum tax	12,842	11,244	735,238	12,566	*3,159	868	1,317	*261
Foreign tax credit	38,136	54,683	57,234,007	1,180,967	4,025,261	4,499	76,706	*10,556
General business credit	18,615	21,123	5,811,943	133,084	33,442	6,102	1,682	1,497
Prior year minimum tax credit	10,830	7,378	904,888	16,146	2,448	*261	2,624	-
Total income tax after credits [2]	**1,821,332**	**1,864,483**	**94,675,429**	**5,458,074**	**5,641,804**	**247,730**	**435,058**	**83,681**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**5,406**	**2,134**	**19,686**	**578**	**5,512**	**6,813**	**6,126**	**5,158**
Total assets	**24,483,047**	**248,228,051**	**50,920,474**	**1,855,757,897**	**1,532,285,148**	**97,267,148**	**119,766,463**	**275,519,037**
Cash	1,614,057	3,647,745	3,103,654	17,308,228	37,284,954	7,454,394	5,120,423	9,841,685
Notes and accounts receivable	3,561,198	22,712,962	9,539,479	698,263,706	252,037,420	17,616,594	21,096,774	69,759,751
Less: Allowance for bad debts	104,002	427,361	223,648	431,344	4,336,898	425,040	395,805	424,707
Inventories	4,698,697	14,368,818	3,447,837	35,164,947	76,837,614	15,108,678	9,963,504	28,099,791
Investments in Government obligations	*2	24,200	*22,287	43,887	*474,731	-	116,565	158,459
Tax-exempt securities	-	*155,647	19,973	3,208,481	*1,816,318	*256,641	*114,158	187,354
Other current assets	1,378,084	15,621,551	2,788,666	46,836,502	76,784,817	3,255,177	3,101,574	9,136,873
Loans to shareholders	206,382	4,695,360	349,405	19,087,312	25,365,708	398,897	952,957	195,902
Mortgage and real estate loans	*7,198	*14,051	*40,825	*3,684	*37,901	*13,099	*24,966	*19,543
Other investments	2,067,434	96,570,329	9,527,498	664,716,662	580,895,504	13,715,368	18,477,399	75,328,506
Depreciable assets [25]	16,673,897	122,463,929	36,440,381	356,852,399	336,803,396	62,398,320	65,253,108	92,681,560
Less: Accumulated depreciation [25]	10,506,538	72,039,784	23,926,526	190,878,864	187,904,433	39,132,583	32,581,249	46,709,337
Depletable assets	98,696	4,343,169	*15,925	92,762,057	2,005,121	703	6,977,406	267,356
Less: Accumulated depletion	*26,832	213,518	*13,224	50,265,308	537,890	533	1,027,801	149,177
Land	614,081	1,548,795	365,000	6,669,295	7,230,833	759,115	3,821,878	2,108,112
Intangible assets (amortizable)	2,708,822	25,188,692	6,998,740	66,420,021	230,433,764	11,926,513	15,582,577	23,190,336
Less: Accumulated amortization	212,276	3,999,782	1,397,889	27,407,705	46,923,233	1,693,960	2,490,441	2,435,383
Other assets	1,704,146	13,553,250	3,822,091	117,403,938	143,979,520	5,615,766	5,658,466	14,262,414
Total liabilities	**24,483,047**	**248,228,051**	**50,920,474**	**1,855,757,897**	**1,532,285,148**	**97,267,148**	**119,766,463**	**275,519,037**
Accounts payable	1,862,535	20,481,255	6,423,486	687,346,369	127,635,789	11,193,535	9,887,056	39,353,846
Mortgages, notes, and bonds payable in less than one year	2,153,365	16,412,019	3,621,978	43,796,411	156,384,777	4,726,140	3,450,388	25,034,860
Other current liabilities	2,263,237	10,862,831	4,904,637	66,395,593	119,956,765	10,329,543	8,427,244	14,702,170
Loans from shareholders	823,952	8,818,406	810,788	7,594,391	31,072,477	1,324,517	2,410,966	6,719,684
Mortgages, notes, and bonds payable in one year or more	3,668,198	66,872,800	13,767,411	159,101,275	272,430,624	24,870,917	35,478,815	45,787,424
Other liabilities	1,684,606	23,355,899	5,228,824	135,902,016	191,849,617	11,807,913	15,264,924	23,120,556
Capital stock	672,749	6,348,165	2,380,020	22,968,975	49,852,282	3,075,002	2,891,397	8,698,807
Additional paid-in capital	3,260,757	68,488,400	9,048,918	442,671,996	411,135,726	20,769,845	24,466,290	69,046,821
Retained earnings, appropriated	*19,694	*145,610	*30,556	2,298,836	136,764	*68,922	120,085	3,931
Retained earnings, unappropriated [26]	8,410,282	46,814,283	7,046,493	440,502,819	393,057,225	12,165,412	18,205,138	51,390,406
Less: Cost of treasury stock	**336,326**	20,371,617	2,342,636	152,820,784	221,226,899	3,064,598	835,841	8,339,468
Total receipts	**45,718,068**	**176,591,775**	**72,147,910**	**1,870,114,710**	**831,645,006**	**134,487,342**	**97,162,787**	**247,422,036**
Business receipts	45,145,152	164,791,490	70,689,054	1,776,941,611	735,324,645	130,397,128	92,206,718	235,478,835
Interest	47,432	3,890,016	237,434	22,644,307	17,469,164	549,529	1,024,606	2,470,906
Interest on Government obligations: State and local	7,255	13,415	12,483	118,533	358,521	26,976	17,422	80,376
Rents	17,894	82,681	20,031	1,510,517	644,540	33,552	58,841	52,174
Royalties	*11,550	1,206,842	101,849	1,059,999	30,785,578	955,898	190,065	565,399
Net short-term capital gain reduced by net long-term capital loss	*172	*3,082	*434	72,189	103,696	5,566	3,767	49,583
Net long-term capital gain reduced by net short-term capital loss	42,592	1,541,461	149,764	6,256,496	5,970,720	397,647	625,762	2,752,453
Net gain, noncapital assets	54,084	1,442,326	149,391	2,864,022	2,049,579	198,820	472,326	258,704
Dividends received from domestic corporations	1,834	30,315	12,412	669,757	998,529	34,744	178,527	259,975
Dividends received from foreign corporations	*24,301	1,158,386	*65,732	14,406,588	6,839,872	915,308	1,587,879	2,022,438
Other receipts	**365,802**	2,431,761	709,326	43,570,692	31,100,162	972,174	796,874	3,431,195
Total deductions	**43,393,676**	**165,632,264**	**67,577,500**	**1,751,490,824**	**751,815,421**	**126,654,160**	**89,141,103**	**226,244,814**
Cost of goods sold	32,378,762	120,280,620	42,775,122	1,571,104,993	450,317,402	92,082,436	60,048,653	187,875,365
Compensation of officers	897,955	1,002,981	2,397,044	1,280,562	4,603,861	1,882,091	1,356,189	1,862,612
Salaries and wages	3,093,537	11,510,256	7,010,445	25,320,317	67,295,194	7,451,428	5,583,892	7,123,690
Repairs	299,785	929,719	463,137	2,271,076	4,495,149	851,502	588,594	941,252
Bad debts	52,917	118,147	137,135	172,425	912,171	153,251	124,466	70,188
Rent paid on business property	545,351	1,997,499	1,920,156	4,605,812	5,975,583	1,923,001	1,602,875	1,324,104
Taxes paid	824,217	2,862,081	1,608,729	30,954,511	9,493,438	2,026,787	2,121,120	2,386,477
Interest paid	458,392	6,852,102	1,272,093	29,017,436	29,884,606	2,353,688	3,242,319	4,913,856
Charitable contributions	8,364	88,814	18,272	580,190	2,456,772	40,554	59,950	62,234
Amortization	107,254	894,941	291,571	3,263,204	7,733,112	627,998	472,361	614,930
Depreciation	1,018,842	4,593,504	2,149,284	15,771,455	17,524,440	3,331,646	3,992,543	4,510,786
Depletion	*149	41,020	*145	2,801,893	393,820	28	473,662	562,481
Advertising	324,086	791,782	585,349	1,073,340	23,520,807	1,030,866	356,771	240,234
Pension, profit-sharing, stock, annuity	204,568	1,342,561	337,727	3,100,067	6,237,670	1,324,943	678,509	1,375,134
Employee benefit programs	632,822	2,762,128	1,023,700	2,982,801	14,603,001	2,843,090	1,833,829	2,713,359
Domestic production activities deduction	30,634	339,625	73,121	3,228,972	2,506,298	114,023	216,370	626,626
Net loss, noncapital assets	8,423	174,917	37,930	174,324	704,571	17,261	27,666	190,353
Other deductions	2,507,617	9,049,568	5,476,540	53,787,447	103,157,528	8,599,566	6,361,335	8,851,133
Total receipts less total deductions	2,324,392	10,959,511	4,570,409	118,623,887	79,829,585	7,833,182	8,021,684	21,177,222
Constructive taxable income from related foreign corporations	6,330	1,292,375	94,294	22,262,989	11,715,533	651,264	618,179	1,377,098
Net income	**2,323,466**	**12,238,471**	**4,652,221**	**140,768,342**	**91,186,597**	**8,457,470**	**8,622,441**	**22,473,945**
Income subject to tax	**710,287**	**8,283,924**	**1,898,622**	**138,254,633**	**80,665,462**	**3,845,836**	**4,471,219**	**18,479,668**
Total income tax before credits [7]	243,192	3,222,128	650,280	48,431,207	28,317,297	1,339,311	1,721,915	6,482,849
Income tax	239,429	2,894,522	647,009	48,386,300	28,186,635	1,324,813	1,697,694	6,435,382
Alternative minimum tax	3,914	327,504	2,924	38,743	129,303	10,208	15,369	46,317
Foreign tax credit	*5,108	940,891	56,708	28,272,568	7,487,157	576,720	244,932	1,677,820
General business credit	8,686	147,698	3,408	605,396	1,710,521	29,214	10,389	48,561
Prior year minimum tax credit	*296	2,851	*1,587	*21,845	182,267	8,657	14,097	130,184
Total income tax after credits [2]	**229,103**	**2,130,688**	**588,577**	**19,531,398**	**18,937,352**	**724,720**	**1,452,497**	**4,626,284**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**34,132**	**15,571**	**8,089**	**4,674**	**4,743**	**8,039**	**19,823**	**566,353**
Total assets	**381,445,982**	**419,297,086**	**752,188,732**	**895,343,213**	**989,996,995**	**28,308,684**	**249,945,853**	**3,081,701,238**
Cash	14,210,809	21,051,912	55,305,365	20,640,975	55,082,714	1,605,786	10,449,193	208,727,675
Notes and accounts receivable	46,574,078	92,381,408	120,381,170	185,817,297	268,457,411	5,504,327	35,577,719	481,794,866
Less: Allowance for bad debts	690,840	1,407,853	2,049,245	2,365,013	3,522,274	192,337	1,335,440	9,759,091
Inventories	31,955,611	43,363,789	38,802,956	20,834,127	69,023,768	4,643,926	24,231,904	614,847,240
Investments in Government obligations	153,855	188,570	*293,622	*811,676	1,621,112	-	*86,402	11,143,038
Tax-exempt securities	263,090	132,265	807,550	3,123,486	*315,549	*425,851	292,240	6,551,691
Other current assets	9,781,395	20,984,999	63,292,016	72,488,566	65,401,938	2,042,883	13,926,841	154,011,640
Loans to shareholders	1,846,818	1,411,497	2,904,485	179,568	321,462	61,117	548,192	12,235,774
Mortgage and real estate loans	60,204	*149,012	*8,320	*7,753,285	*27,094	*4,900	74,173	1,937,368
Other investments	127,463,595	104,675,847	217,878,437	456,624,820	181,958,537	3,655,402	65,978,315	638,962,633
Depreciable assets [25]	101,149,725	105,122,026	180,866,594	122,097,342	320,387,090	15,918,924	59,263,056	894,739,579
Less: Accumulated depreciation [25]	65,633,112	64,255,745	116,037,925	67,256,785	148,395,473	10,475,138	34,588,388	432,339,388
Depletable assets	25,752	*217,968	-	18,514	38,427	*1,972	360	35,806,004
Less: Accumulated depletion	2,830	*124,029	-	5,520	9,265	266	108	4,516,435
Land	2,077,699	2,009,729	5,328,459	3,148,557	4,266,438	401,118	1,492,010	75,329,431
Intangible assets (amortizable)	42,709,382	56,813,016	128,839,783	60,058,619	85,517,578	4,360,112	70,244,592	321,211,408
Less: Accumulated amortization	4,051,993	8,606,960	15,706,141	10,467,497	14,480,493	958,677	11,392,340	36,985,547
Other assets	73,552,741	45,189,635	71,273,288	21,841,194	103,985,381	1,308,785	15,097,130	108,003,350
Total liabilities	**381,445,982**	**419,297,086**	**752,188,732**	**895,343,213**	**989,996,995**	**28,308,684**	**249,945,853**	**3,081,701,238**
Accounts payable	25,292,219	43,339,888	76,654,601	66,293,644	121,396,987	3,125,765	15,721,324	520,287,609
Mortgages, notes, and bonds payable in less than one year	9,626,520	38,610,493	32,566,825	240,039,385	102,673,524	1,319,571	14,155,856	243,651,283
Other current liabilities	18,652,899	36,830,840	78,014,121	49,441,333	139,342,725	3,683,887	29,441,436	323,465,784
Loans from shareholders	14,461,073	6,094,309	15,759,795	792,437	2,455,402	447,220	2,243,898	40,216,295
Mortgages, notes, and bonds payable in one year or more	123,172,295	97,282,046	93,679,427	338,763,271	230,303,771	5,851,611	36,922,366	541,498,721
Other liabilities	17,424,907	47,277,955	62,829,039	61,550,608	186,523,992	1,696,717	28,457,917	192,931,781
Capital stock	37,455,003	19,215,598	45,159,524	4,899,507	48,015,050	958,781	7,472,918	95,735,071
Additional paid-in capital	76,991,444	83,916,851	321,528,208	77,816,402	126,493,269	2,497,064	69,881,956	468,754,092
Retained earnings, appropriated	226,831	152,832	1,346,522	*1,338,544	188,116	7,527	*161,608	3,603,266
Retained earnings, unappropriated [26]	73,066,307	92,044,978	157,150,292	100,284,566	80,090,494	9,849,947	63,569,551	783,271,847
Less: Cost of treasury stock	14,923,516	45,468,703	132,499,621	45,876,484	47,486,335	1,129,405	18,082,976	131,714,512
Total receipts	**282,282,088**	**362,573,718**	**549,263,872**	**358,549,580**	**814,413,661**	**53,255,161**	**213,477,422**	**6,255,116,914**
Business receipts	273,651,367	337,905,439	493,262,244	206,612,275	733,753,076	52,369,774	196,982,983	6,109,123,786
Interest	2,047,426	6,413,751	7,562,624	88,309,563	25,628,225	100,579	3,790,697	25,243,781
Interest on Government obligations: State and local	60,050	153,589	571,729	35,584	100,818	30,476	105,483	1,048,254
Rents	105,055	1,629,696	1,298,437	12,401,285	10,211,053	30,142	720,432	6,859,301
Royalties	932,411	3,765,640	33,141,724	1,933,336	9,050,681	53,482	3,423,750	12,426,211
Net short-term capital gain reduced by net long-term capital loss	10,573	20,230	144,252	510,751	-121,832	2,942	18,803	648,325
Net long-term capital gain reduced by net short-term capital loss	633,936	4,192,746	2,258,635	4,189,440	4,539,267	76,470	2,523,330	13,024,962
Net gain, noncapital assets	1,266,802	715,712	572,926	3,658,281	7,947,492	38,239	129,719	6,987,319
Dividends received from domestic corporations	73,391	163,916	316,980	108,503	111,931	20,907	143,032	2,537,893
Dividends received from foreign corporations	474,659	1,303,827	3,370,714	8,295,083	5,334,062	72,661	852,356	2,909,888
Other receipts	3,026,419	6,309,172	6,763,606	32,495,478	17,858,888	459,489	4,786,837	74,307,195
Total deductions	**260,277,072**	**333,558,702**	**503,597,424**	**345,751,293**	**778,992,560**	**50,038,061**	**192,930,568**	**6,007,429,037**
Cost of goods sold	185,333,631	228,603,563	305,321,948	143,416,727	567,553,704	34,147,087	117,808,750	4,789,289,875
Compensation of officers	6,471,453	4,317,728	4,379,038	1,765,352	2,560,325	928,962	3,578,427	58,157,672
Salaries and wages	17,155,681	28,269,262	71,131,560	22,501,351	25,990,605	4,487,647	27,012,951	421,084,437
Repairs	1,260,220	1,188,074	2,513,327	1,510,467	2,172,108	209,957	918,451	23,140,709
Bad debts	257,776	583,401	490,619	2,930,942	1,876,835	120,906	447,705	7,748,032
Rent paid on business property	4,004,925	3,623,021	4,230,269	2,436,890	5,011,266	979,829	2,765,054	88,855,112
Taxes paid	5,304,230	4,911,553	8,080,510	2,622,381	8,917,705	1,052,563	3,566,902	74,018,485
Interest paid	6,346,055	9,917,965	8,934,422	99,380,670	33,757,961	580,202	6,428,929	54,459,197
Charitable contributions	109,604	234,353	360,745	174,832	393,034	24,441	160,723	2,157,227
Amortization	1,859,624	1,717,162	4,217,423	2,669,996	6,466,542	144,678	1,351,559	12,724,923
Depreciation	5,932,786	7,526,293	14,874,776	13,164,764	31,769,467	796,233	4,521,214	62,890,695
Depletion	*1,919	*28,705	*1	2,210	3,423	-	*8	408,195
Advertising	1,755,309	2,049,616	6,933,064	1,724,885	8,868,390	971,304	2,390,409	63,711,140
Pension, profit-sharing, stock, annuity	1,704,989	3,222,555	3,979,570	1,228,465	13,613,769	323,879	1,874,276	14,539,497
Employee benefit programs	5,241,914	7,551,157	8,569,967	3,257,000	11,124,702	1,046,021	3,402,333	38,132,027
Domestic production activities deduction	521,066	849,218	1,418,295	439,943	1,216,373	65,775	450,927	1,138,501
Net loss, noncapital assets	70,366	760,088	896,101	52,874	472,827	21,513	125,360	2,517,510
Other deductions	16,945,524	28,204,988	57,265,790	46,471,545	57,223,525	4,137,065	16,126,591	292,455,801
Total receipts less total deductions	22,005,016	29,015,016	45,666,448	12,798,287	35,421,101	3,217,100	20,546,854	247,687,877
Constructive taxable income from related foreign corporations	697,192	4,075,847	8,243,308	4,335,687	3,857,010	43,362	2,005,320	4,443,081
Net income	**22,642,158**	**32,937,274**	**53,338,027**	**17,098,390**	**39,177,292**	**3,229,986**	**22,446,691**	**251,082,704**
Income subject to tax	**12,079,602**	**26,550,281**	**43,207,554**	**13,074,969**	**33,037,923**	**1,450,967**	**15,971,128**	**166,279,485**
Total income tax before credits [7]	4,167,287	9,272,134	15,157,737	4,585,573	11,597,662	499,007	5,577,065	57,684,303
Income tax	4,155,237	9,252,496	15,096,737	4,558,656	11,545,775	496,990	5,554,305	57,411,256
Alternative minimum tax	10,897	16,763	54,573	14,888	29,165	*1,052	15,448	260,963
Foreign tax credit	517,101	2,193,860	3,767,315	2,538,888	2,502,403	61,264	1,093,281	2,572,467
General business credit	107,494	304,422	1,504,547	233,391	693,784	23,900	204,725	809,601
Prior year minimum tax credit	36,230	33,171	35,524	65,445	302,824	24	48,409	195,617
Total income tax after credits [2]	**3,506,461**	**6,740,681**	**9,850,351**	**1,747,850**	**8,098,652**	**413,819**	**4,230,650**	**54,106,618**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**232,695**	**144,708**	**76,517**	**11,470**	**333,002**	**43,163**	**21,468**	**14,684**	**25,028**
Total assets	**1,706,111,765**	**678,596,127**	**1,025,133,809**	**2,381,829**	**1,375,569,514**	**189,534,429**	**31,331,693**	**34,741,373**	**168,313,313**
Cash	125,098,178	51,172,248	73,564,409	361,521	83,628,210	15,957,925	2,209,216	3,457,564	4,531,577
Notes and accounts receivable	342,959,363	193,582,440	149,093,513	283,411	138,821,792	20,478,901	4,473,093	4,363,737	32,350,014
Less: Allowance for bad debts	6,691,618	4,069,139	2,619,825	2,653	3,067,474	233,733	90,193	92,624	153,184
Inventories	283,427,525	165,842,793	117,569,948	*14,785	331,419,715	96,556,170	10,566,947	8,902,770	32,086,696
Investments in Government obligations	10,953,462	522,143	10,431,318	-	189,577	*19,738	*36,251	997	*91,720
Tax-exempt securities	4,897,727	1,047,556	3,850,171	-	1,653,964	*14,014	97,070	*69,451	*20,525
Other current assets	108,905,043	50,490,021	57,455,411	959,611	45,104,796	4,475,085	1,623,277	2,187,251	2,506,575
Loans to shareholders	6,521,643	4,242,648	2,211,901	*67,094	5,714,131	1,742,268	186,655	343,674	796,574
Mortgage and real estate loans	1,388,532	257,459	1,131,073	[1]	548,836	68,033	*4,812	*14,969	153,800
Other investments	415,988,122	72,261,043	343,416,866	310,213	222,974,512	9,684,752	1,398,604	3,162,992	17,702,398
Depreciable assets [25]	361,900,793	160,250,608	201,260,636	389,549	532,822,878	42,859,273	15,208,841	11,469,337	61,015,103
Less: Accumulated depreciation [25]	188,387,369	88,177,863	99,934,523	274,983	243,939,270	22,014,334	7,173,679	6,180,366	25,097,818
Depletable assets	35,638,197	195,363	35,442,834	-	167,807	*12,774	-	-	*58,255
Less: Accumulated depletion	4,440,553	70,869	4,369,684	-	*75,882	1,947	-	-	*32,028
Land	24,945,864	5,854,461	19,077,044	14,359	50,383,567	5,008,431	995,472	406,189	10,811,108
Intangible assets (amortizable)	152,865,759	48,490,374	104,089,659	285,726	168,345,649	13,523,675	2,100,788	5,857,695	2,078,896
Less: Accumulated amortization	21,327,531	7,243,173	13,979,843	104,515	15,658,016	1,197,478	623,614	706,041	245,638
Other assets	51,468,628	23,948,016	27,442,900	*77,712	56,534,722	2,580,882	318,153	1,483,777	29,638,739
Total liabilities	**1,706,111,765**	**678,596,127**	**1,025,133,809**	**2,381,829**	**1,375,569,514**	**189,534,429**	**31,331,693**	**34,741,373**	**168,313,313**
Accounts payable	284,549,081	146,503,035	137,813,168	232,878	235,738,469	15,602,119	4,978,320	8,013,229	37,878,847
Mortgages, notes, and bonds payable in less than one year	123,106,876	70,177,205	52,317,326	612,345	120,544,408	71,000,749	2,901,340	913,593	5,862,576
Other current liabilities	182,565,889	66,619,199	115,788,715	157,975	140,899,896	13,923,731	4,207,260	5,541,332	10,783,708
Loans from shareholders	20,087,059	12,536,873	7,178,271	371,915	20,100,252	6,858,076	949,877	693,180	1,715,910
Mortgages, notes, and bonds payable in one year or more	258,962,629	92,757,411	165,829,860	375,358	282,536,092	23,406,994	4,116,181	4,244,348	54,383,705
Other liabilities	108,384,699	28,479,789	79,878,110	*26,800	84,547,088	4,318,403	2,053,999	1,641,702	4,073,574
Capital stock	60,963,726	31,375,316	29,505,022	83,388	34,769,436	5,395,890	704,014	1,796,805	2,007,180
Additional paid-in capital	247,376,141	87,622,155	159,714,672	*39,313	221,377,896	12,590,122	3,023,974	1,477,792	7,778,632
Retained earnings, appropriated	3,047,127	259,943	2,787,184	-	556,139	144,430	*17,574	*25,768	*71,848
Retained earnings, unappropriated [26]	457,088,017	155,204,060	301,319,425	564,532	326,194,874	40,088,796	11,843,720	12,553,249	44,908,244
Less: Cost of treasury stock	40,019,477	12,938,858	26,997,945	*82,675	91,695,034	3,794,880	3,464,566	2,159,625	1,150,911
Total receipts	**3,266,555,762**	**1,489,041,156**	**1,773,290,493**	**4,224,113**	**2,988,548,698**	**604,826,497**	**68,366,402**	**95,764,342**	**225,486,233**
Business receipts	3,191,582,093	1,463,897,824	1,723,641,722	4,042,547	2,917,529,238	592,076,859	67,225,731	93,978,075	220,280,463
Interest	16,325,838	5,781,509	10,504,618	39,711	8,917,943	999,285	211,499	444,767	297,432
Interest on Government obligations: State and local	508,718	164,772	343,946	-	539,535	9,041	25,988	66,085	83,900
Rents	3,540,071	1,492,059	2,045,125	2,887	3,319,230	337,308	29,492	45,644	480,520
Royalties	5,464,887	1,385,714	4,078,858	315	6,961,324	175,464	4,174	*52,453	*225,231
Net short-term capital gain reduced by net long-term capital loss	297,116	49,428	247,688	-	351,209	49,954	*165	*35,535	*177
Net long-term capital gain reduced by net short-term capital loss	10,988,709	1,167,382	9,821,327	-	2,036,254	227,949	48,934	62,086	80,756
Net gain, noncapital assets	5,315,723	1,666,004	3,649,611	109	1,671,596	494,299	17,930	38,954	87,971
Dividends received from domestic corporations	2,153,768	293,989	1,858,413	1,366	384,125	13,607	3,042	14,001	42,655
Dividends received from foreign corporations	1,823,902	415,700	1,408,202	-	1,085,986	*153	27,508	550	*17
Other receipts	28,554,937	12,726,776	15,690,983	137,178	45,752,259	10,442,576	771,939	1,026,192	3,907,111
Total deductions	**3,136,409,800**	**1,430,236,307**	**1,702,529,210**	**3,644,283**	**2,871,008,487**	**592,584,253**	**64,877,207**	**91,149,502**	**210,514,404**
Cost of goods sold	2,618,981,324	1,160,206,072	1,458,774,711	*540	2,170,308,527	498,448,343	38,221,696	66,302,698	150,378,232
Compensation of officers	33,256,943	20,142,542	12,337,309	777,092	24,900,730	4,675,865	1,541,623	1,433,757	2,622,071
Salaries and wages	159,554,170	86,429,709	72,286,674	837,787	261,530,268	35,290,897	8,500,962	9,328,214	24,447,039
Repairs	9,069,573	4,099,509	4,960,344	9,720	14,071,137	1,411,549	482,296	469,546	1,286,229
Bad debts	3,348,747	1,836,529	1,512,028	*191	4,399,285	429,952	208,040	432,355	619,801
Rent paid on business property	26,258,132	14,849,640	11,257,645	150,846	62,596,980	7,430,950	3,064,825	2,151,124	4,127,311
Taxes paid	31,145,152	13,710,135	17,314,842	120,176	42,873,244	6,335,063	1,571,042	1,388,370	4,361,421
Interest paid	28,190,399	12,221,297	15,895,083	74,019	26,268,798	5,460,067	507,216	690,170	1,845,926
Charitable contributions	968,679	377,312	589,376	1,990	1,188,548	35,112	84,978	38,615	57,171
Amortization	8,966,377	5,830,821	3,119,880	15,677	3,758,546	608,980	101,758	111,969	140,629
Depreciation	27,809,387	14,910,986	12,881,715	16,686	35,080,044	2,866,191	777,516	916,581	4,130,059
Depletion	400,661	46,033	354,628	-	7,533	*1,223	-	*897	*3,452
Advertising	25,167,811	15,744,340	9,411,203	12,269	38,543,329	6,438,741	2,713,877	1,629,960	3,071,762
Pension, profit-sharing, stock, annuity	7,602,958	4,177,223	3,380,320	45,415	6,936,540	528,035	111,745	151,771	546,146
Employee benefit programs	16,781,271	9,003,905	7,699,991	77,375	21,350,755	2,842,373	561,662	441,859	2,314,395
Domestic production activities deduction	975,269	283,174	692,095	-	163,231	3,949	*4,424	11,855	5,921
Net loss, noncapital assets	518,387	308,311	209,412	*665	1,999,123	327,531	35,781	80,418	120,729
Other deductions	137,414,560	66,058,770	69,851,955	1,503,835	155,031,869	19,449,433	6,387,767	5,569,343	10,436,110
Total receipts less total deductions	130,145,962	58,804,850	70,761,283	579,830	117,540,211	12,242,244	3,489,195	4,614,840	14,971,829
Constructive taxable income from related foreign corporations	2,288,575	648,515	1,640,060	-	2,154,506	5,389	15,306	70,658	*218,713
Net income	**131,925,819**	**59,288,592**	**72,057,397**	**579,830**	**119,155,181**	**12,238,592**	**3,478,514**	**4,619,412**	**15,106,642**
Income subject to tax	**82,445,633**	**29,853,868**	**52,506,660**	**85,105**	**83,833,766**	**3,957,730**	**1,886,861**	**3,105,200**	**11,756,484**
Total income tax before credits [7]	28,611,922	10,232,067	18,357,835	22,021	29,072,369	1,320,928	639,263	1,068,143	4,060,778
Income tax	28,438,504	10,183,978	18,232,505	22,021	28,972,739	1,314,775	637,884	1,066,779	4,058,975
Alternative minimum tax	159,755	48,271	111,484	-	101,208	6,824	*949	1,364	*1,219
Foreign tax credit	1,225,271	311,625	912,702	*944	1,347,196	*15,129	13,475	*18,185	*132,386
General business credit	399,659	137,368	262,290	1	409,942	16,258	3,937	26,965	27,915
Prior year minimum tax credit	157,019	94,894	62,125	-	38,598	3,506	*73	*10,858	*517
Total income tax after credits [2]	**26,829,973**	**9,688,179**	**17,120,718**	**21,076**	**27,276,633**	**1,286,035**	**621,779**	**1,012,135**	**3,899,959**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**56,896**	**26,961**	**25,296**	**28,483**	**15,178**	**5,261**	**44,716**	**25,867**	***656**
Total assets	**157,368,279**	**118,251,598**	**37,056,544**	**97,285,420**	**36,898,604**	**323,575,700**	**54,765,167**	**126,447,395**	***19,958**
Cash	10,020,358	4,526,022	3,388,667	9,225,908	2,939,893	11,445,216	4,310,761	11,615,101	*1,287
Notes and accounts receivable	11,581,882	17,356,890	3,927,971	8,487,163	2,200,882	12,844,005	6,587,480	14,169,773	*13,711
Less: Allowance for bad debts	60,155	759,044	39,381	198,268	54,171	672,497	178,001	536,223	-
Inventories	24,023,924	21,417,226	4,629,202	27,716,790	14,014,383	69,309,952	14,476,234	7,719,420	-
Investments in Government obligations	11,751	*1,992	-	*16,317	-	-	8,030	2,781	-
Tax-exempt securities	*767,695	*28,309	*16,633	618,636	-	-	-	21,631	-
Other current assets	5,275,022	3,249,327	1,233,902	5,431,629	1,452,398	8,065,590	4,774,294	4,830,447	*1,801
Loans to shareholders	308,263	286,201	627,367	205,107	216,601	*248,411	441,693	311,316	-
Mortgage and real estate loans	*127,329	*18,722	42,165	*2,438	*30,306	-	*66,773	*19,490	-
Other investments	29,939,584	5,315,738	2,168,356	7,409,686	1,834,995	90,663,016	4,031,598	49,662,792	-
Depreciable assets [25]	111,783,460	25,337,217	25,964,706	48,013,314	18,670,488	133,391,969	20,790,579	18,318,591	*15,907
Less: Accumulated depreciation [25]	55,443,248	11,368,329	12,515,645	24,741,596	9,422,659	46,755,542	11,904,456	11,321,597	*12,748
Depletable assets	*4,629	-	*92,071	-	-	-	*78	-	-
Less: Accumulated depletion	-	-	*41,830	-	-	-	*78	-	-
Land	8,200,517	2,066,074	4,077,395	1,030,774	831,896	16,147,592	532,034	276,085	-
Intangible assets (amortizable)	12,995,707	52,817,624	2,695,040	10,979,389	3,377,005	20,687,534	9,119,502	32,112,795	-
Less: Accumulated amortization	1,691,279	1,828,057	712,725	1,110,481	611,692	548,086	1,253,472	5,129,452	-
Other assets	-477,161	-214,315	1,502,649	4,198,615	1,418,278	8,748,541	2,962,118	4,374,446	-
Total liabilities	**157,368,279**	**118,251,598**	**37,056,544**	**97,285,420**	**36,898,604**	**323,575,700**	**54,765,167**	**126,447,395**	***19,958**
Accounts payable	34,611,060	16,610,017	7,238,662	13,718,413	6,706,509	71,986,999	7,874,438	10,519,856	*59
Mortgages, notes, and bonds payable in less than one year	3,694,315	5,241,867	769,040	2,720,346	1,301,427	13,723,984	3,418,828	8,996,343	-
Other current liabilities	12,045,300	12,448,279	1,934,039	11,987,348	5,250,342	33,121,862	10,023,672	19,633,024	-
Loans from shareholders	2,652,373	1,066,720	1,467,302	1,459,130	716,373	366,427	1,477,228	677,656	*28,984
Mortgages, notes, and bonds payable in one year or more	34,144,379	20,292,189	11,044,439	14,101,511	14,317,521	71,093,268	12,268,590	19,122,967	-
Other liabilities	16,078,228	6,078,004	1,903,812	13,835,381	1,893,721	18,456,321	1,832,996	12,380,947	*-6
Capital stock	10,891,219	1,925,211	1,179,312	3,555,195	1,884,998	1,053,000	1,120,893	3,255,719	*1,909
Additional paid-in capital	17,116,056	33,778,259	1,553,221	22,439,414	4,440,253	34,851,271	13,048,345	69,280,558	*55
Retained earnings, appropriated	*8,344	*17,914	*42,144	*8,703	*30,996	-	*38,029	150,389	-
Retained earnings, unappropriated [26]	38,091,402	31,220,946	10,482,217	31,175,907	7,433,009	91,318,130	12,371,287	-5,292,032	*-11,044
Less: Cost of treasury stock	11,964,396	10,427,808	557,644	17,715,928	7,076,545	12,395,561	8,709,140	12,278,031	-
Total receipts	**441,040,784**	**233,941,555**	**243,013,210**	**161,958,580**	**69,859,020**	**594,568,624**	**112,363,942**	**137,359,510**	***12,454**
Business receipts	431,482,706	230,128,706	241,023,936	156,524,880	68,019,431	575,514,924	109,785,581	131,487,946	*12,454
Interest	860,064	276,624	80,272	835,478	77,229	2,862,021	430,325	1,542,946	-
Interest on Government obligations: State and local	67,580	26,599	34,087	104,542	*9,595	66,188	21,763	24,167	-
Rents	521,038	80,983	105,769	96,886	373,166	1,154,126	45,673	48,626	-
Royalties	1,865,193	57,068	*14,948	1,091,080	*190,326	2,501,285	159,585	624,516	-
Net short-term capital gain reduced by net long-term capital loss	39,153	7,373	*479	*360	48	2,327	209,471	6,167	-
Net long-term capital gain reduced by net short-term capital loss	375,103	81,151	156,207	484,233	80,927	86,969	199,103	152,836	-
Net gain, noncapital assets	448,189	45,606	247,138	14,980	25,275	*23,863	43,996	183,394	-
Dividends received from domestic corporations	24,617	31,885	4,462	19,472	*497	1,798	173,328	54,761	-
Dividends received from foreign corporations	*209,914	48,702	*381	288,812	-	230,190	157,895	*121,864	-
Other receipts	5,147,227	3,156,859	1,345,531	2,497,857	1,082,526	12,124,933	1,137,222	3,112,287	*[1]
Total deductions	**427,341,113**	**222,866,011**	**240,396,857**	**150,170,883**	**67,427,344**	**567,667,859**	**106,274,324**	**129,738,729**	***10,749**
Cost of goods sold	320,441,379	168,985,568	219,317,736	83,836,453	41,921,645	424,928,569	69,605,334	87,920,875	*24
Compensation of officers	2,171,839	2,491,952	934,904	2,668,874	1,122,815	749,489	2,148,201	2,339,341	-
Salaries and wages	40,881,312	22,429,809	6,132,330	21,630,308	7,960,540	62,406,081	11,532,102	10,990,673	-
Repairs	3,184,536	778,316	835,477	1,041,394	557,497	2,839,825	731,878	452,594	-
Bad debts	197,936	403,953	78,594	298,839	51,662	822,790	226,309	629,056	-
Rent paid on business property	8,253,040	5,871,568	2,259,629	10,955,460	3,932,072	8,762,852	4,407,558	1,380,590	-
Taxes paid	6,632,886	2,499,828	1,748,146	3,458,512	1,438,762	9,927,197	1,978,887	1,533,130	*89
Interest paid	3,359,409	1,609,116	801,374	1,250,847	1,312,141	5,845,233	1,204,812	2,382,488	-
Charitable contributions	295,862	53,256	11,058	124,017	21,483	368,085	50,807	48,105	-
Amortization	491,588	731,838	165,849	384,152	41,974	209,421	249,773	520,616	-
Depreciation	6,007,175	2,010,790	1,746,488	3,254,500	1,104,094	9,372,415	1,433,684	1,460,551	*1,263
Depletion	-	-	1,078	*745	-	12	-	*126	-
Advertising	2,856,698	1,731,165	227,445	3,795,971	1,673,893	8,640,221	2,066,888	3,696,708	-
Pension, profit-sharing, stock, annuity	1,658,801	709,936	87,079	351,320	110,270	2,203,361	198,575	279,501	-
Employee benefit programs	5,314,112	1,154,846	293,010	1,787,276	383,139	4,441,148	968,196	848,741	-
Domestic production activities deduction	45,144	26,682	3,631	42,081	2,463	*6,015	7,146	*3,920	-
Net loss, noncapital assets	273,768	99,186	6,472	364,026	29,924	534,660	92,410	34,217	-
Other deductions	25,275,629	11,278,202	5,746,558	14,926,108	5,762,971	25,610,485	9,371,766	15,217,497	*9,373
Total receipts less total deductions	13,699,671	11,075,544	2,616,352	11,787,697	2,431,676	26,900,765	6,089,617	7,620,780	*1,705
Constructive taxable income from related foreign corporations	10,611	35,232	-	487,761	74,338	749,624	163,122	323,751	-
Net income	**13,642,702**	**11,084,177**	**2,582,266**	**12,170,915**	**2,496,420**	**27,584,201**	**6,230,976**	**7,920,365**	***1,705**
Income subject to tax	**8,517,319**	**8,638,530**	**611,947**	**9,943,497**	**1,306,903**	**27,074,757**	**3,137,057**	**3,897,479**	***86**
Total income tax before credits [7]	2,947,581	2,986,813	196,845	3,468,978	444,847	9,475,092	1,101,758	1,361,343	*13
Income tax	2,934,921	2,988,685	196,426	3,454,475	440,621	9,474,192	1,062,571	1,342,435	*13
Alternative minimum tax	8,943	*1,822	*391	14,379	4,226	2,973	39,227	18,891	-
Foreign tax credit	8,873	40,500	3,349	350,768	37,093	*476,184	*111,484	139,771	-
General business credit	57,533	17,531	8,688	29,058	5,369	193,638	11,536	11,513	-
Prior year minimum tax credit	*2,301	*499	*649	*3,446	98	46	*1,189	15,416	-
Total income tax after credits [2]	**2,878,874**	**2,928,283**	**184,159**	**3,085,706**	**402,285**	**8,805,224**	**977,550**	**1,194,642**	***13**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**104,120**	**4,282**	**62,416**	**13,323**	**232**	**21,180**	**2,687**
Total assets	**512,354,920**	**302,940,899**	**66,352,264**	**9,589,128**	**16,192,833**	**95,718,614**	**21,561,181**
Cash	31,281,969	16,436,257	4,857,314	936,666	461,698	7,496,364	1,093,669
Notes and accounts receivable	54,428,299	13,997,187	15,463,897	1,260,365	630,987	21,171,970	1,903,893
Less: Allowance for bad debts	1,037,307	395,283	255,300	9,544	*6,835	357,870	12,476
Inventories	6,645,952	3,576,506	813,699	76,304	236,415	1,559,739	383,289
Investments in Government obligations	924,822	619,759	*218,552	8,889	-	10,821	*66,800
Tax-exempt securities	722,695	*43,259	*410,310	-	*13,382	*235,585	*20,158
Other current assets	31,482,697	21,020,627	4,876,955	846,812	365,092	3,841,299	531,913
Loans to shareholders	4,477,093	1,223,518	2,312,688	457,493	*11,559	383,787	88,048
Mortgage and real estate loans	213,372	22,431	*111,461	-	-	*35,384	*44,097
Other investments	48,355,970	26,203,281	4,494,017	785,468	287,877	9,362,575	7,222,751
Depreciable assets [25]	433,004,495	268,614,509	60,118,872	8,521,229	12,378,510	71,975,863	11,395,511
Less: Accumulated depreciation [25]	161,609,735	74,435,423	34,682,318	4,461,735	4,502,983	38,061,285	5,465,990
Depletable assets	27,819	*795	*12,532	736	*2,176	11,499	79
Less: Accumulated depletion	17,684	-	*6,119	666	*2,031	8,794	74
Land	7,926,731	3,378,741	2,019,179	228,373	76,479	1,593,090	630,869
Intangible assets (amortizable)	35,950,400	12,007,250	3,806,043	980,338	5,371,633	10,879,307	2,905,828
Less: Accumulated amortization	4,487,104	896,487	724,577	327,149	39,248	2,176,336	323,307
Other assets	24,064,438	11,523,973	2,505,056	285,549	908,121	7,765,616	1,076,123
Total liabilities	**512,354,920**	**302,940,899**	**66,352,264**	**9,589,128**	**16,192,833**	**95,718,614**	**21,561,181**
Accounts payable	41,162,951	14,276,942	6,760,398	467,092	419,001	18,095,453	1,144,066
Mortgages, notes, and bonds payable in less than one year	25,697,645	7,524,676	5,713,754	911,149	327,674	10,436,629	783,764
Other current liabilities	56,209,563	38,311,627	7,767,371	1,269,370	615,631	7,135,401	1,110,163
Loans from shareholders	4,917,941	281,267	2,863,704	454,263	*1,095	831,469	486,143
Mortgages, notes, and bonds payable in one year or more	122,587,515	75,794,726	15,087,601	3,180,196	9,904,387	11,734,327	6,886,278
Other liabilities	91,179,878	76,464,876	4,913,118	61,277	24,208	6,940,548	2,775,851
Capital stock	8,494,139	5,193,625	897,468	119,350	910,314	955,979	417,403
Additional paid-in capital	63,838,569	37,715,891	5,976,642	1,452,113	6,448,214	7,623,113	4,622,598
Retained earnings, appropriated	160,678	*6,393	*5,038	114,152	-	*31,420	*3,674
Retained earnings, unappropriated [26]	114,798,578	59,680,329	19,158,381	1,681,131	-2,068,329	32,758,091	3,588,975
Less: Cost of treasury stock	16,692,537	12,309,451	2,791,210	120,965	*389,362	823,816	257,733
Total receipts	**568,495,070**	**193,580,604**	**160,485,861**	**17,175,404**	**6,618,803**	**175,493,884**	**15,140,514**
Business receipts	547,266,559	183,858,160	155,291,557	16,676,775	5,822,748	171,457,221	14,160,096
Interest	4,346,819	2,907,540	476,196	37,953	166,817	637,537	120,777
Interest on Government obligations: State and local	162,634	58,767	44,752	*1,208	*941	51,741	5,224
Rents	992,170	544,997	166,259	*27,840	*6,671	217,325	29,077
Royalties	1,470,626	44,504	*97,774	-	*861	*1,325,855	*1,632
Net short-term capital gain reduced by net long-term capital loss	130,977	123,327	3,892	*39	[1]	*1,201	*2,519
Net long-term capital gain reduced by net short-term capital loss	1,971,401	835,276	147,124	*17,463	*536,583	284,679	150,276
Net gain, noncapital assets	3,000,563	1,341,181	1,264,596	261,745	*5,967	76,367	50,708
Dividends received from domestic corporations	92,693	55,684	20,757	*1,814	*18	10,962	3,459
Dividends received from foreign corporations	557,325	34,608	*10,261	-	-	506,829	5,627
Other receipts	8,503,303	3,776,561	2,962,691	150,568	78,197	924,166	611,119
Total deductions	**537,711,560**	**180,162,654**	**153,479,555**	**16,344,752**	**5,157,926**	**168,633,370**	**13,933,302**
Cost of goods sold	181,633,577	54,947,870	51,118,571	5,250,689	2,399,003	63,746,039	4,171,406
Compensation of officers	7,320,478	979,532	3,983,365	244,588	*20,077	1,839,147	253,768
Salaries and wages	95,162,909	31,291,541	26,004,095	3,423,135	415,585	30,958,109	3,070,445
Repairs	15,126,960	6,987,596	3,442,804	275,916	97,014	3,957,840	365,791
Bad debts	781,359	164,117	201,411	10,870	*1,078	368,604	35,279
Rent paid on business property	27,250,046	12,196,465	8,273,607	728,955	39,866	4,747,981	1,263,173
Taxes paid	17,284,585	5,697,973	5,404,062	718,636	216,714	4,729,987	517,213
Interest paid	11,168,131	6,712,381	1,801,929	371,815	580,991	1,161,111	539,904
Charitable contributions	185,123	65,716	22,837	1,645	5,167	82,445	7,313
Amortization	1,190,243	489,621	146,316	35,104	10,524	378,509	130,169
Depreciation	25,152,727	11,186,225	6,616,054	1,058,990	452,966	5,197,989	640,504
Depletion	29,062	*7,541	*4,523	*62	*16,255	-	*681
Advertising	2,121,165	815,273	372,323	103,759	*3,327	781,389	45,094
Pension, profit-sharing, stock, annuity	11,871,579	2,401,573	591,207	45,964	21,991	8,687,378	123,466
Employee benefit programs	16,741,905	5,604,211	4,357,566	212,980	51,583	6,175,021	340,543
Domestic production activities deduction	7,824	*3,168	1,722	-	*131	*1,638	1,165
Net loss, noncapital assets	141,547	50,888	18,681	*968	18,779	47,772	4,459
Other deductions	124,542,337	40,560,963	41,118,482	3,860,676	806,875	35,772,411	2,422,930
Total receipts less total deductions	30,783,510	13,417,950	7,006,306	830,653	1,460,876	6,860,514	1,207,212
Constructive taxable income from related foreign corporations	453,925	145,823	*6,565	4,158	-	271,859	25,519
Net income	**31,074,801**	**13,505,006**	**6,968,118**	**833,602**	**1,459,936**	**7,080,632**	**1,227,507**
Income subject to tax	**18,687,091**	**9,600,433**	**2,504,452**	**147,771**	**1,020,643**	**4,913,576**	**500,215**
Total income tax before credits [7]	6,494,947	3,387,727	825,998	46,644	362,626	1,694,984	176,967
Income tax	6,438,060	3,355,019	824,351	43,505	355,475	1,692,717	166,993
Alternative minimum tax	72,380	45,925	4,296	*3,180	*7,151	1,854	*9,974
Foreign tax credit	510,442	107,135	3,970	1,375	-	394,989	*2,972
General business credit	149,001	98,601	3,993	699	347	44,580	781
Prior year minimum tax credit	35,788	32,439	2,280	-	*721	159	*189
Total income tax after credits [2]	**5,799,717**	**3,149,552**	**815,755**	**44,570**	**361,558**	**1,255,257**	**173,025**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**60,531**	**15,786**	**17,116**	**4,255**	**9,557**	**4,247**	**9,568**
Total assets	**2,742,181,770**	**446,075,883**	**576,722,187**	**221,255,029**	**1,336,180,596**	**90,368,402**	**71,579,673**
Cash	77,939,871	27,882,839	14,933,776	5,405,985	17,741,793	4,688,266	7,287,212
Notes and accounts receivable	235,671,297	45,244,527	20,937,217	30,909,264	124,239,240	5,595,573	8,745,475
Less: Allowance for bad debts	9,315,201	2,400,041	802,857	667,168	5,112,602	153,645	178,889
Inventories	26,735,125	6,181,670	5,079,639	854,341	14,239,698	97,804	281,973
Investments in Government obligations	704,090	204,201	9,013	19,134	471,741	-	-
Tax-exempt securities	2,427,446	1,137,097	*260,381	808,630	138,005	120	83,213
Other current assets	90,718,821	25,156,631	11,572,302	9,617,339	24,821,096	6,426,617	13,124,835
Loans to shareholders	4,898,155	2,939,317	434,036	418,764	1,076,587	*21,045	*8,405
Mortgage and real estate loans	80,586	*27,700	*3,600	*8,132	*41,154	-	-
Other investments	1,037,496,561	93,876,223	457,424,026	35,297,823	425,623,315	12,022,695	13,252,479
Depreciable assets [25]	858,240,707	71,261,873	21,476,953	57,743,854	686,371,399	9,488,383	11,898,246
Less: Accumulated depreciation [25]	485,680,195	42,172,510	11,325,599	30,417,776	390,844,257	5,584,378	5,335,676
Depletable assets	17,695	13,266	-	600	3,830	-	-
Less: Accumulated depletion	1,225	-	-	600	625	-	-
Land	9,262,191	2,686,485	1,153,341	1,956,995	2,799,771	224,204	441,395
Intangible assets (amortizable)	761,235,205	180,817,635	41,819,593	128,193,314	351,259,354	19,956,601	39,188,707
Less: Accumulated amortization	147,496,345	40,252,212	4,486,594	34,071,358	40,900,267	3,272,288	24,513,626
Other assets	279,246,989	73,471,183	18,233,359	15,177,756	124,211,363	40,857,404	7,295,924
Total liabilities	**2,742,181,770**	**446,075,883**	**576,722,187**	**221,255,029**	**1,336,180,596**	**90,368,402**	**71,579,673**
Accounts payable	183,227,058	56,177,921	36,727,567	6,599,871	75,361,311	1,177,868	7,182,519
Mortgages, notes, and bonds payable in less than one year	116,664,271	9,773,932	11,888,870	3,604,957	86,993,513	1,394,518	3,008,481
Other current liabilities	237,255,014	105,438,715	18,237,994	32,467,624	48,697,035	23,544,149	8,869,497
Loans from shareholders	46,675,276	17,642,343	711,185	292,602	27,390,720	430,022	208,404
Mortgages, notes, and bonds payable in one year or more	588,399,211	88,318,417	148,765,552	57,788,631	270,239,728	12,122,959	11,163,925
Other liabilities	377,939,627	41,312,695	16,031,757	24,745,632	264,174,947	29,899,681	1,774,914
Capital stock	157,091,195	17,079,616	48,293,780	3,615,377	69,055,700	4,317,096	14,729,626
Additional paid-in capital	1,242,212,953	184,067,936	268,512,224	107,719,494	620,826,799	10,254,221	50,832,279
Retained earnings, appropriated	748,987	*55,517	[1]	35,760	648,744	-	*8,966
Retained earnings, unappropriated [26]	5,372,140	56,808,858	32,823,717	-10,271,166	-74,774,417	16,482,264	-15,697,115
Less: Cost of treasury stock	213,403,962	130,600,067	5,270,459	5,343,754	52,433,484	9,254,375	10,501,823
Total receipts	**1,021,350,424**	**258,940,519**	**82,153,805**	**107,435,676**	**489,585,267**	**37,119,254**	**46,115,903**
Business receipts	842,711,312	203,074,128	63,045,331	93,698,026	408,440,597	32,947,116	41,506,114
Interest	48,491,745	4,457,005	11,380,791	2,389,567	28,358,869	986,606	918,908
Interest on Government obligations: State and local	662,408	264,934	34,928	40,649	120,439	31,117	170,340
Rents	11,626,738	539,794	163,635	372,243	10,319,484	*215,304	*16,278
Royalties	30,583,660	8,191,562	2,438,271	*4,043,412	13,913,625	921,290	1,075,500
Net short-term capital gain reduced by net long-term capital loss	-303,127	260,000	*14,358	*65,985	-645,398	1,062	*866
Net long-term capital gain reduced by net short-term capital loss	17,631,699	9,206,608	1,153,164	2,386,585	4,477,687	*187,259	220,396
Net gain, noncapital assets	1,904,204	609,679	62,402	332,396	724,508	157,862	17,357
Dividends received from domestic corporations	1,126,675	458,404	*352,142	10,215	297,751	*4,222	*3,941
Dividends received from foreign corporations	2,819,290	1,022,790	*143,464	146,692	1,031,043	369,899	105,401
Other receipts	64,095,821	30,855,615	3,365,320	3,949,906	22,546,661	1,297,515	2,080,803
Total deductions	**902,425,911**	**218,266,256**	**73,640,925**	**94,150,587**	**443,480,318**	**32,863,052**	**40,024,773**
Cost of goods sold	176,482,801	55,799,783	18,756,811	12,483,625	78,210,444	2,940,819	8,291,319
Compensation of officers	12,002,855	4,564,604	2,068,962	1,503,211	2,298,070	523,142	1,044,865
Salaries and wages	150,162,312	56,630,464	6,644,545	12,279,819	53,768,053	10,337,883	10,501,548
Repairs	11,315,708	1,409,570	478,321	496,260	7,881,118	721,498	328,942
Bad debts	7,110,240	1,274,814	236,931	370,650	4,990,313	102,772	134,760
Rent paid on business property	22,377,408	3,927,037	4,069,845	1,700,692	10,635,314	1,344,851	699,669
Taxes paid	23,255,448	6,995,424	1,410,615	2,277,890	10,615,280	1,085,115	871,125
Interest paid	77,807,211	12,522,619	13,324,955	5,394,194	44,740,429	922,247	902,767
Charitable contributions	808,818	288,539	66,146	67,350	328,419	18,275	40,088
Amortization	31,051,121	4,680,586	6,480,914	8,378,819	9,904,000	857,003	749,800
Depreciation	54,670,353	5,824,296	3,665,283	4,184,721	38,383,577	1,321,487	1,290,989
Depletion	*3,644	51	-	*76	3,518	-	-
Advertising	24,695,174	7,141,381	3,148,752	3,206,546	10,318,271	272,679	607,545
Pension, profit-sharing, stock, annuity	6,150,443	1,445,244	348,495	389,548	3,552,902	190,274	223,980
Employee benefit programs	19,641,939	5,748,271	667,813	2,779,467	8,698,379	908,936	839,073
Domestic production activities deduction	2,583,690	1,436,926	*193,082	269,908	*640,939	*28,846	*13,990
Net loss, noncapital assets	2,807,424	855,793	136,116	175,983	1,431,859	26,515	181,157
Other deductions	279,499,324	47,720,852	11,943,341	38,191,829	157,079,434	11,260,711	13,303,156
Total receipts less total deductions	118,924,513	40,674,263	8,512,880	13,285,089	46,104,949	4,256,203	6,091,130
Constructive taxable income from related foreign corporations	4,392,607	2,552,041	184,278	117,137	623,232	729,029	186,890
Net income	**122,654,712**	**42,961,370**	**8,662,229**	**13,361,577**	**46,607,742**	**4,954,115**	**6,107,681**
Income subject to tax	**94,845,085**	**34,840,669**	**5,906,035**	**11,665,891**	**34,250,358**	**4,184,876**	**3,997,257**
Total income tax before credits [7]	33,392,789	12,190,452	2,066,324	4,100,638	12,153,113	1,465,782	1,416,480
Income tax	33,115,131	12,163,499	2,055,831	4,080,201	11,964,370	1,460,109	1,391,122
Alternative minimum tax	266,541	25,793	10,585	11,528	187,913	5,364	25,358
Foreign tax credit	3,741,127	2,409,780	62,855	232,567	582,864	388,874	64,187
General business credit	1,552,722	457,545	10,496	85,944	780,875	89,596	128,266
Prior year minimum tax credit	139,423	5,681	16,604	56,622	56,704	*230	3,582
Total income tax after credits [2]	**27,959,517**	**9,317,446**	**1,976,369**	**3,725,505**	**10,732,670**	**987,082**	**1,220,444**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**164,752**	**32,141**	**34,479**	**82,101**	**16,031**	**257,465**	**234,720**	**21,966**	**779**
Total assets	**30,050,905,896**	**3,924,041,055**	**3,272,162,346**	**7,696,379,850**	**15,158,322,645**	**907,115,624**	**751,686,708**	**136,105,102**	**19,323,814**
Cash	667,166,406	115,744,810	243,490,707	157,100,323	150,830,567	48,644,076	39,646,406	8,036,020	961,649
Notes and accounts receivable	1,696,694,380	619,758,872	513,404,456	261,060,224	302,470,829	51,734,103	27,383,460	22,870,578	1,480,065
Less: Allowance for bad debts	22,981,934	19,112,835	298,856	2,119,685	1,450,558	1,115,889	530,482	549,045	*36,361
Inventories	1,073,147	105,736	118,581	848,830	-	3,874,311	599,215	3,240,936	34,161
Investments in Government obligations	1,167,851,414	78,891,350	163,632,513	201,110,965	724,216,586	810,325	665,755	121,794	22,776
Tax-exempt securities	1,326,082,071	33,211,378	3,626,758	652,412,147	636,831,789	1,190,792	761,242	*228,336	*201,214
Other current assets	2,059,382,956	199,246,895	1,285,038,476	332,697,622	242,399,964	33,658,400	27,900,642	4,410,256	1,347,502
Loans to shareholders	27,009,368	6,668,257	914,643	4,950,223	14,476,244	5,774,280	5,003,087	744,284	*26,909
Mortgage and real estate loans	3,133,152,146	2,160,574,188	14,004,107	397,986,612	560,587,238	13,874,631	13,506,912	367,720	-
Other investments	17,825,436,213	573,064,961	900,821,878	3,897,531,254	12,454,018,120	223,765,538	201,275,570	18,121,673	4,368,295
Depreciable assets [25]	219,811,618	41,766,576	38,096,438	119,332,074	20,616,530	497,409,472	386,620,283	109,722,636	1,066,553
Less: Accumulated depreciation [25]	77,467,811	20,600,065	20,437,063	33,006,338	3,424,345	133,520,680	86,550,235	46,582,556	387,889
Depletable assets	2,211,246	*1,731	607	2,202,267	6,641	507,035	507,035	-	-
Less: Accumulated depletion	32,684	*1,018	6	*31,660	-	34,255	34,255	-	-
Land	11,330,620	3,372,396	1,264,867	2,844,305	3,849,052	97,978,262	96,685,332	1,089,330	*203,600
Intangible assets (amortizable)	210,821,445	33,589,819	56,252,195	119,479,125	1,500,307	28,454,997	15,398,993	7,975,147	5,080,856
Less: Accumulated amortization	30,428,789	6,163,452	6,063,212	17,873,334	328,792	5,442,923	3,931,047	1,262,696	249,180
Other assets	1,833,794,083	103,921,456	78,295,257	1,599,854,897	51,722,474	39,553,151	26,778,798	7,570,689	5,203,664
Total liabilities	**30,050,905,896**	**3,924,041,055**	**3,272,162,346**	**7,696,379,850**	**15,158,322,645**	**907,115,624**	**751,686,708**	**136,105,102**	**19,323,814**
Accounts payable	1,413,199,067	97,575,540	633,216,578	138,704,989	543,701,960	24,142,666	13,999,842	5,855,328	4,287,496
Mortgages, notes, and bonds payable in less than one year	1,443,651,798	832,967,588	295,854,130	145,667,206	169,162,874	42,934,456	24,218,977	18,376,373	339,106
Other current liabilities	5,349,799,039	1,046,362,719	1,506,724,564	2,572,020,798	224,690,959	45,203,787	27,023,647	16,209,592	1,970,548
Loans from shareholders	37,502,077	4,237,435	2,359,146	24,496,091	6,409,405	15,490,356	11,381,548	3,940,036	*168,772
Mortgages, notes, and bonds payable in one year or more	2,160,261,831	1,396,767,851	405,649,607	225,136,545	132,707,828	278,478,416	231,607,972	43,523,568	3,346,876
Other liabilities	3,311,027,500	164,229,366	147,908,332	2,859,647,418	139,242,384	43,581,011	30,548,720	11,946,034	1,086,256
Capital stock	1,214,564,183	48,679,401	30,857,418	86,782,099	1,048,245,265	57,752,458	53,357,956	2,404,061	1,990,441
Additional paid-in capital	12,428,293,012	178,308,062	153,099,194	743,056,455	11,353,829,300	367,110,578	344,801,006	16,157,485	6,152,087
Retained earnings, appropriated	227,925,955	2,336,331	184,102	124,221,003	101,184,518	996,870	968,016	*28,855	-
Retained earnings, unappropriated [26]	2,626,141,329	175,773,786	142,664,993	867,167,762	1,440,534,787	42,778,165	20,836,789	20,637,223	1,304,152
Less: Cost of treasury stock	161,459,894	23,197,025	46,355,718	90,520,517	1,386,634	11,353,138	7,057,766	2,973,453	*1,321,919
Total receipts	**3,348,065,467**	**518,176,192**	**338,440,728**	**1,882,561,416**	**608,887,131**	**288,224,166**	**196,571,051**	**87,902,647**	**3,750,469**
Business receipts	1,688,735,100	110,663,572	155,367,166	1,422,411,238	293,123	178,229,632	99,192,815	77,411,668	1,625,150
Interest	1,009,683,922	340,559,425	136,650,002	225,307,267	307,167,228	8,209,353	6,112,584	2,001,140	95,629
Interest on Government obligations: State and local	44,001,457	2,668,645	522,104	13,528,502	27,282,206	173,808	139,864	15,991	*17,953
Rents	9,419,582	775,250	924,578	4,974,496	2,745,257	38,200,283	37,880,867	292,704	26,712
Royalties	1,170,160	395,700	106,512	654,400	13,548	2,041,499	459,308	103,361	1,478,830
Net short-term capital gain reduced by net long-term capital loss	88,522,515	77,054	964,600	3,404,428	84,076,432	555,527	180,045	375,440	*42
Net long-term capital gain reduced by net short-term capital loss	41,426,860	2,027,464	8,978,249	25,943,994	4,477,154	30,571,140	30,054,069	461,715	*55,356
Net gain, noncapital assets	2,823,407	1,554,111	395,303	624,824	249,169	4,820,749	1,339,096	3,480,048	*1,604
Dividends received from domestic corporations	15,998,116	1,458,851	711,393	13,521,627	306,245	294,138	283,085	9,220	*1,833
Dividends received from foreign corporations	3,605,129	777,516	975,145	1,852,066	*402	34,152	22,350	*7,099	4,703
Other receipts	442,679,219	57,218,603	32,845,675	170,338,574	182,276,367	25,093,886	20,906,967	3,744,262	442,657
Total deductions	**2,615,049,095**	**464,764,245**	**291,208,370**	**1,742,838,572**	**116,237,908**	**211,670,408**	**128,772,522**	**80,271,523**	**2,626,363**
Cost of goods sold	1,028,367,650	6,046,001	776,407	1,021,544,827	415	34,001,525	12,619,901	21,246,331	135,293
Compensation of officers	29,348,241	4,409,553	13,230,124	11,541,468	167,095	10,379,763	8,919,922	1,337,460	122,381
Salaries and wages	239,710,080	34,849,759	52,737,402	151,604,771	518,148	39,387,703	28,059,125	10,735,738	592,840
Repairs	3,956,921	1,646,510	810,727	1,442,221	57,463	4,788,908	2,716,910	2,055,512	16,486
Bad debts	18,132,372	12,994,283	820,586	2,963,222	1,354,280	646,072	268,536	355,229	22,308
Rent paid on business property	20,645,819	3,713,344	4,288,717	12,511,336	132,422	10,011,324	5,522,151	4,373,222	115,951
Taxes paid	40,560,664	5,361,513	5,572,048	28,193,957	1,433,146	10,006,410	7,739,421	2,176,854	90,136
Interest paid	492,010,838	277,311,187	129,710,019	56,030,098	28,959,533	17,908,838	12,367,807	5,269,327	271,704
Charitable contributions	1,926,986	526,794	524,484	872,925	2,783	155,256	107,516	43,272	4,468
Amortization	26,626,479	12,348,635	2,270,827	11,824,418	182,599	1,461,919	856,174	476,361	129,384
Depreciation	20,511,674	3,430,475	2,882,938	13,700,598	497,663	27,731,164	9,354,371	18,292,432	84,361
Depletion	66,466	2,608	9,971	53,674	*213	22,018	21,412	*606	-
Advertising	17,154,671	6,481,730	2,169,509	8,487,834	15,596	3,181,544	2,362,706	758,564	60,274
Pension, profit-sharing, stock, annuity	13,146,751	1,596,088	2,269,451	9,275,929	5,284	1,046,141	772,099	258,698	15,343
Employee benefit programs	22,335,477	3,456,416	3,310,896	15,407,638	160,527	2,864,365	1,594,685	1,211,767	57,913
Domestic production activities deduction	68,777	32,888	13,287	19,507	*3,095	22,354	8,045	8,369	5,940
Net loss, noncapital assets	3,378,667	2,748,452	264,058	313,974	52,184	955,581	818,011	135,710	1,860
Other deductions	637,100,563	87,808,008	69,546,919	397,050,175	82,695,461	47,099,523	34,663,729	11,536,072	899,723
Total receipts less total deductions	733,016,371	53,411,947	47,232,358	139,722,843	492,649,223	76,553,758	67,798,529	7,631,124	1,124,106
Constructive taxable income from related foreign corporations	11,253,608	1,025,941	4,825,439	5,389,138	*13,090	33,099	*28,004	2,005	3,089
Net income	**700,268,523**	**51,769,243**	**51,535,693**	**131,583,479**	**465,380,107**	**76,413,050**	**67,686,669**	**7,617,139**	**1,109,242**
Income subject to tax	**201,962,649**	**43,850,040**	**38,897,596**	**111,583,748**	**7,631,265**	**19,043,159**	**14,738,819**	**3,551,417**	**752,924**
Total income tax before credits [7]	71,130,157	15,365,468	13,581,513	39,439,696	2,743,481	6,497,734	4,977,245	1,257,679	262,810
Income tax	70,292,110	15,265,140	13,563,204	38,805,416	2,658,349	6,312,938	4,838,668	1,212,774	261,496
Alternative minimum tax	713,105	76,574	12,644	619,261	4,626	67,384	23,353	42,925	*1,107
Foreign tax credit	6,609,138	620,435	1,984,998	3,737,179	266,527	69,366	13,792	15,296	40,278
General business credit	1,803,177	1,048,235	149,006	604,691	*1,245	32,303	13,640	13,993	*4,669
Prior year minimum tax credit	614,819	29,067	10,585	575,049	117	43,665	8,832	34,833	-
Total income tax after credits [2]	**62,089,887**	**13,662,869**	**11,436,924**	**34,514,502**	**2,475,592**	**6,352,400**	**4,940,981**	**1,193,556**	**217,863**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**537,776**	**18,964**	**185,133**	**175,529**	**9,604**	**26,986**
Total assets	**550,419,902**	**16,972,997,803**	**205,918,732**	**140,356,115**	**65,562,617**	**24,507,573**
Cash	77,319,743	1,344,089,210	18,589,903	15,206,885	3,383,018	3,908,727
Notes and accounts receivable	128,009,103	6,978,384,997	35,741,567	28,538,196	7,203,371	4,936,561
Less: Allowance for bad debts	1,825,917	85,182,524	901,869	745,079	156,790	463,371
Inventories	9,977,331	156,469	2,137,627	1,655,895	481,732	370,073
Investments in Government obligations	372,846	551,674,415	235,053	220,521	*14,532	*3,945
Tax-exempt securities	501,023	136,345,232	452,576	409,086	*43,490	150,433
Other current assets	42,571,920	869,246,308	13,824,138	10,741,806	3,082,332	1,513,894
Loans to shareholders	5,177,918	348,747,562	2,678,748	2,438,677	240,072	156,660
Mortgage and real estate loans	265,348	1,591,258,352	5,290,309	5,269,628	*20,681	*38,288
Other investments	104,717,153	4,088,588,691	19,207,493	17,115,723	2,091,769	1,399,177
Depreciable assets [25]	109,612,688	197,492,748	99,079,799	48,906,208	50,173,591	9,040,093
Less: Accumulated depreciation [25]	68,004,023	93,869,194	56,929,845	30,000,243	26,929,602	4,491,530
Depletable assets	113,899	553,318	1,629,198	*20,580	*1,608,618	*4,036
Less: Accumulated depletion	37,335	112,582	*617,742	*16,549	*601,193	*3,814
Land	2,618,989	17,958,219	3,253,943	1,081,116	2,172,827	377,570
Intangible assets (amortizable)	123,079,348	426,070,473	67,040,178	43,419,733	23,620,445	7,158,294
Less: Accumulated amortization	15,770,160	18,804,428	10,542,033	8,397,544	2,144,489	554,831
Other assets	31,720,026	620,400,538	5,749,689	4,491,475	1,258,214	963,368
Total liabilities	**550,419,902**	**16,972,997,803**	**205,918,732**	**140,356,115**	**65,562,617**	**24,507,573**
Accounts payable	83,981,997	1,469,188,938	13,908,264	9,890,029	4,018,234	2,226,820
Mortgages, notes, and bonds payable in less than one year	21,496,958	1,073,075,024	15,981,123	13,658,280	2,322,843	984,193
Other current liabilities	82,382,437	9,153,664,136	28,137,349	22,223,140	5,914,209	4,806,427
Loans from shareholders	13,002,968	218,496,039	4,461,929	4,082,182	379,747	668,548
Mortgages, notes, and bonds payable in one year or more	86,875,336	1,636,097,101	47,727,392	22,053,748	25,673,644	4,325,132
Other liabilities	42,686,826	945,617,251	20,571,318	11,235,618	9,335,700	3,258,141
Capital stock	34,429,195	141,565,123	6,121,834	4,969,193	1,152,641	740,574
Additional paid-in capital	173,737,872	1,484,636,707	63,436,480	38,605,985	24,830,495	4,846,784
Retained earnings, appropriated	213,638	7,979,911	116,736	59,278	*57,458	*2,982
Retained earnings, unappropriated [26]	36,485,285	925,626,030	21,655,336	24,929,114	-3,273,778	5,032,936
Less: Cost of treasury stock	24,872,611	82,948,455	16,199,028	11,350,451	4,848,576	2,384,962
Total receipts	**788,014,274**	**1,132,811,512**	**383,010,588**	**325,758,981**	**57,251,607**	**33,517,237**
Business receipts	756,623,449	197,764,238	370,880,872	315,362,688	55,518,184	32,461,391
Interest	6,048,106	769,162,281	1,841,756	1,567,169	274,587	233,262
Interest on Government obligations: State and local	224,625	7,976,726	140,430	117,821	22,609	67,806
Rents	366,336	22,245,935	126,717	76,244	50,473	26,546
Royalties	3,620,018	338,391	714,473	701,017	*13,456	*169,624
Net short-term capital gain reduced by net long-term capital loss	149,347	447,288	19,009	17,743	1,266	*1,057
Net long-term capital gain reduced by net short-term capital loss	2,108,125	19,116,071	793,031	523,796	269,234	35,802
Net gain, noncapital assets	680,830	8,582,564	479,914	349,190	130,723	12,668
Dividends received from domestic corporations	278,626	4,145,903	108,590	101,452	7,138	3,221
Dividends received from foreign corporations	1,757,277	7,706,716	372,965	362,117	10,848	3,272
Other receipts	16,157,533	95,325,399	7,532,831	6,579,742	953,089	502,586
Total deductions	**712,115,873**	**1,002,549,811**	**356,789,277**	**304,958,177**	**51,831,100**	**30,064,851**
Cost of goods sold	230,786,986	3,245,310	160,601,629	140,758,899	19,842,730	4,527,358
Compensation of officers	61,419,128	10,599,323	10,934,194	9,797,952	1,136,242	1,442,347
Salaries and wages	170,605,443	132,628,631	78,827,445	69,917,532	8,909,913	9,183,876
Repairs	3,619,449	6,467,204	2,928,726	1,536,323	1,392,403	384,359
Bad debts	1,097,293	47,906,864	576,509	427,880	148,628	506,315
Rent paid on business property	24,117,891	12,959,937	7,312,110	5,976,604	1,335,506	2,210,987
Taxes paid	22,918,441	15,760,528	16,891,433	14,875,179	2,016,253	1,040,650
Interest paid	11,103,653	530,636,157	5,413,842	3,397,283	2,016,560	620,866
Charitable contributions	276,076	1,488,619	71,134	50,357	20,777	11,684
Amortization	4,010,044	9,288,702	2,486,696	1,799,428	687,268	222,333
Depreciation	8,496,295	25,916,525	6,465,942	3,450,484	3,015,458	642,907
Depletion	53,341	30,497	96,543	*7,579	*88,964	-
Advertising	6,303,476	9,756,283	3,185,524	2,986,109	199,415	1,804,495
Pension, profit-sharing, stock, annuity	9,189,165	4,808,717	1,463,275	1,222,301	240,974	138,045
Employee benefit programs	14,745,683	17,108,255	7,632,915	6,562,481	1,070,433	716,025
Domestic production activities deduction	223,632	85,470	18,930	8,135	10,795	869
Net loss, noncapital assets	503,810	1,062,633	103,676	80,902	22,773	21,045
Other deductions	142,646,066	172,800,155	51,778,753	42,102,747	9,676,006	6,590,690
Total receipts less total deductions	75,898,401	130,261,700	26,221,311	20,800,804	5,420,507	3,452,386
Constructive taxable income from related foreign corporations	1,596,763	9,223,034	471,326	464,167	7,160	*6,785
Net income	**77,270,539**	**131,508,009**	**26,552,208**	**21,147,150**	**5,405,058**	**3,391,365**
Income subject to tax	**21,194,142**	**117,475,863**	**10,278,649**	**7,705,759**	**2,572,890**	**1,780,133**
Total income tax before credits [7]	7,239,067	41,081,825	3,502,123	2,592,097	910,026	608,769
Income tax	7,134,322	41,000,656	3,476,668	2,584,147	892,521	606,853
Alternative minimum tax	90,545	46,734	25,643	8,169	17,474	*513
Foreign tax credit	1,152,810	5,279,548	324,481	322,088	2,393	9,671
General business credit	248,494	3,333,224	147,925	83,301	64,624	2,230
Prior year minimum tax credit	35,498	39,215	16,146	14,367	*1,779	*3,081
Total income tax after credits [2]	**5,802,266**	**32,278,035**	**3,013,572**	**2,172,341**	**841,231**	**593,787**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**274,137**	**226,838**	**37,310**	**9,989**	**59,449**	**32,438**	**27,011**
Total assets	**209,607,778**	**91,182,080**	**44,041,233**	**74,384,465**	**61,850,898**	**22,625,230**	**39,225,668**
Cash	21,667,236	14,075,163	4,076,279	3,515,794	7,968,024	4,442,623	3,525,401
Notes and accounts receivable	30,915,929	8,815,442	8,478,587	13,621,901	5,130,576	1,591,018	3,539,558
Less: Allowance for bad debts	7,178,521	1,384,615	1,548,718	4,245,188	139,633	83,395	56,238
Inventories	1,509,039	816,833	522,232	169,974	1,061,975	399,383	662,592
Investments in Government obligations	113,680	*47,970	*27,276	38,435	*46,693	32,135	*14,559
Tax-exempt securities	779,118	*648,494	129,302	1,323	*80,731	*69,280	*11,451
Other current assets	9,362,432	3,713,890	2,597,315	3,051,227	3,559,227	1,994,515	1,564,712
Loans to shareholders	14,711,661	13,933,272	455,211	323,178	921,159	333,594	587,565
Mortgage and real estate loans	*76,396	*48,843	*27,553	-	*39,477	*18,400	*21,077
Other investments	40,239,852	11,536,250	3,415,102	25,288,500	9,819,689	3,079,985	6,739,704
Depreciable assets [25]	100,822,640	49,244,938	16,809,777	34,767,925	39,323,348	9,806,612	29,516,736
Less: Accumulated depreciation [25]	59,192,590	33,701,211	9,563,745	15,927,633	19,723,057	4,642,283	15,080,773
Depletable assets	*44,530	*44,530	-	-	*140	-	*140
Less: Accumulated depletion	*21,395	*21,395	-	-	*140	-	*140
Land	3,088,717	771,522	349,971	1,967,224	3,604,291	812,582	2,791,709
Intangible assets (amortizable)	48,800,003	21,480,249	19,045,326	8,274,428	7,704,531	3,307,397	4,397,135
Less: Accumulated amortization	5,927,497	3,374,292	1,850,074	703,131	1,122,670	506,234	616,436
Other assets	9,796,546	4,486,196	1,069,840	4,240,511	3,576,536	1,969,619	1,606,917
Total liabilities	**209,607,778**	**91,182,080**	**44,041,233**	**74,384,465**	**61,850,898**	**22,625,230**	**39,225,668**
Accounts payable	8,569,422	3,374,783	2,486,516	2,708,122	2,894,633	1,720,583	1,174,050
Mortgages, notes, and bonds payable in less than one year	7,932,601	4,723,244	2,187,439	1,021,919	3,365,201	981,350	2,383,851
Other current liabilities	23,074,070	10,392,237	4,449,788	8,232,044	6,273,137	3,450,326	2,822,811
Loans from shareholders	16,021,397	14,501,134	1,284,042	236,222	3,600,443	1,505,546	2,094,897
Mortgages, notes, and bonds payable in one year or more	79,899,123	23,787,679	12,347,374	43,764,070	20,916,775	4,968,143	15,948,632
Other liabilities	13,812,182	6,351,914	4,228,744	3,231,523	3,488,784	1,453,953	2,034,831
Capital stock	7,787,689	5,009,015	1,583,873	1,194,800	3,548,016	521,849	3,026,167
Additional paid-in capital	66,468,596	17,598,860	10,311,130	38,558,606	14,297,206	5,530,911	8,766,295
Retained earnings, appropriated	*48,738	*21,053	3,344	*24,341	16,648	15,006	1,642
Retained earnings, unappropriated [26]	-9,256,351	6,697,436	7,961,686	-23,915,472	6,788,429	2,611,517	4,176,913
Less: Cost of treasury stock	4,749,687	1,275,275	2,802,703	671,710	3,338,372	133,952	3,204,420
Total receipts	**442,316,025**	**278,993,186**	**76,978,785**	**86,344,054**	**65,482,274**	**32,192,339**	**33,289,935**
Business receipts	424,096,672	270,068,229	75,276,749	78,751,693	59,319,602	28,794,247	30,525,355
Interest	1,216,539	471,054	175,587	569,898	498,254	194,243	304,011
Interest on Government obligations: State and local	76,283	57,369	16,269	2,645	40,590	31,914	8,676
Rents	369,155	95,493	23,322	250,340	174,752	88,396	86,356
Royalties	22,996	*15,361	7,623	11	335,459	257,885	*77,574
Net short-term capital gain reduced by net long-term capital loss	18,396	10,333	*6,232	1,830	*2,659	*2,060	*599
Net long-term capital gain reduced by net short-term capital loss	1,084,458	627,649	170,828	285,981	441,985	81,448	360,536
Net gain, noncapital assets	631,417	377,625	118,736	135,056	462,018	101,572	360,446
Dividends received from domestic corporations	21,295	8,790	*3,241	9,263	15,495	11,915	3,581
Dividends received from foreign corporations	48,061	*269	47,272	*520	31,417	15,039	16,378
Other receipts	14,730,755	7,261,013	1,132,926	6,336,816	4,160,043	2,613,620	1,546,423
Total deductions	**403,917,549**	**252,508,540**	**69,814,745**	**81,594,264**	**56,827,458**	**27,063,129**	**29,764,328**
Cost of goods sold	44,595,557	28,172,194	12,394,202	4,029,161	11,136,265	4,426,355	6,709,909
Compensation of officers	50,208,500	45,612,901	3,548,652	1,046,948	4,925,075	3,832,782	1,092,293
Salaries and wages	117,957,788	66,567,227	21,840,201	29,550,360	11,009,957	4,992,721	6,017,237
Repairs	3,827,975	2,089,847	736,852	1,001,275	867,989	164,197	703,791
Bad debts	3,721,251	1,384,236	1,238,007	1,099,008	114,355	44,405	69,950
Rent paid on business property	18,533,710	12,635,406	2,771,909	3,126,395	3,333,488	1,065,165	2,268,323
Taxes paid	15,053,636	8,573,327	2,763,450	3,716,859	3,422,207	1,021,394	2,400,813
Interest paid	7,567,926	2,543,970	1,206,863	3,817,093	1,699,088	450,737	1,248,351
Charitable contributions	133,672	79,718	17,737	36,217	33,653	21,697	11,956
Amortization	1,795,495	815,076	475,707	504,712	543,995	343,607	200,388
Depreciation	6,448,205	3,180,638	1,427,603	1,839,965	2,155,667	553,540	1,602,127
Depletion	-	-	-	-	*878	252	*626
Advertising	3,298,427	2,659,212	376,538	262,676	1,126,747	435,179	691,568
Pension, profit-sharing, stock, annuity	7,181,164	6,368,663	355,908	456,593	478,936	407,000	71,936
Employee benefit programs	10,678,764	5,628,906	1,910,984	3,138,873	799,055	318,626	480,428
Domestic production activities deduction	*3,266	219	*1,894	1,154	*11,351	*7,614	3,737
Net loss, noncapital assets	220,170	53,549	61,280	105,340	45,214	7,164	38,050
Other deductions	112,692,044	66,143,449	18,686,960	27,861,636	15,123,540	8,970,694	6,152,846
Total receipts less total deductions	38,398,476	26,484,646	7,164,041	4,749,789	8,654,816	5,129,209	3,525,607
Constructive taxable income from related foreign corporations	15,686	4,240	9,027	2,419	*210,412	21,412	*189,000
Net income	**38,337,879**	**26,431,517**	**7,156,799**	**4,749,563**	**8,824,638**	**5,118,707**	**3,705,931**
Income subject to tax	**9,118,841**	**3,099,517**	**3,106,468**	**2,912,855**	**2,039,201**	**1,117,475**	**921,726**
Total income tax before credits [7]	2,990,321	1,042,889	933,965	1,013,467	683,443	371,745	311,698
Income tax	2,968,214	1,038,634	921,966	1,007,613	679,673	373,692	305,982
Alternative minimum tax	18,981	4,402	8,724	5,854	7,086	*1,370	5,716
Foreign tax credit	11,042	171	9,462	1,409	53,693	32,124	21,569
General business credit	42,860	5,450	18,073	19,337	6,303	1,851	4,452
Prior year minimum tax credit	10,023	9,127	*299	*596	*1,772	*534	*1,238
Total income tax after credits [2]	**2,926,396**	**1,028,141**	**906,131**	**992,125**	**621,675**	**337,237**	**284,438**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**143,699**	**17,136**	**126,564**	**210,966**	**99,335**	**84,117**	**27,514**	***604**
Total assets	**397,897,244**	**232,004,969**	**165,892,275**	**76,996,588**	**26,134,926**	**40,130,681**	**10,730,982**	***52,186**
Cash	21,773,647	9,668,800	12,104,847	13,439,539	4,152,696	3,262,988	6,023,856	*854
Notes and accounts receivable	18,410,641	9,003,043	9,407,597	8,421,835	4,638,105	3,072,061	711,669	*30,544
Less: Allowance for bad debts	838,876	639,683	199,193	194,327	40,145	77,349	76,833	-
Inventories	6,860,134	2,693,799	4,166,335	5,036,441	3,164,017	1,808,230	64,193	*6,805
Investments in Government obligations	127,194	*75,871	*51,323	193,396	*3,212	6	190,178	5
Tax-exempt securities	*174,210	-	*174,210	*104,637	*17,344	80,169	7,125	-
Other current assets	11,161,785	5,430,170	5,731,615	3,559,795	713,714	2,080,999	765,083	2
Loans to shareholders	2,243,424	562,976	1,680,448	1,432,813	876,503	550,717	*5,593	-
Mortgage and real estate loans	576,440	467,542	108,898	102,819	*9,747	*76,866	*16,206	-
Other investments	74,168,710	51,924,646	22,244,064	5,738,001	1,374,468	3,488,017	875,517	-
Depreciable assets [25]	192,066,097	88,206,629	103,859,468	43,612,547	18,654,971	22,330,612	2,626,964	*13,991
Less: Accumulated depreciation [25]	80,724,488	28,098,559	52,625,929	26,497,597	12,216,106	12,857,578	1,423,912	100
Depletable assets	*20,710	1,106	*19,604	*2,104	-	*2,104	-	-
Less: Accumulated depletion	*8,491	81	*8,410	*2,104	-	*2,104	-	-
Land	30,006,513	23,003,051	7,003,462	3,708,761	1,542,112	1,602,705	563,944	-
Intangible assets (amortizable)	52,550,355	18,852,917	33,697,438	13,045,583	3,178,411	9,765,882	101,290	*85
Less: Accumulated amortization	8,262,734	1,751,154	6,511,580	2,270,365	687,019	1,561,177	22,169	-
Other assets	77,591,974	52,603,897	24,988,077	7,562,709	752,897	6,507,535	302,278	[1]
Total liabilities	**397,897,244**	**232,004,969**	**165,892,275**	**76,996,588**	**26,134,926**	**40,130,681**	**10,730,982**	***52,186**
Accounts payable	17,171,519	3,517,337	13,654,182	5,842,280	2,926,511	2,285,407	630,362	*5,226
Mortgages, notes, and bonds payable in less than one year	9,491,950	5,164,515	4,327,435	3,632,667	2,194,251	1,258,693	179,722	-
Other current liabilities	30,475,816	14,069,894	16,405,922	6,068,500	2,009,252	3,049,908	1,009,340	-
Loans from shareholders	7,493,790	2,506,176	4,987,614	3,797,155	2,072,843	1,721,416	*2,896	-
Mortgages, notes, and bonds payable in one year or more	146,657,886	94,273,277	52,384,609	19,360,796	7,225,372	11,497,862	637,562	-
Other liabilities	72,686,304	51,041,314	21,644,990	8,781,450	508,187	7,686,676	586,587	*46,002
Capital stock	10,533,002	4,441,009	6,091,993	3,409,027	1,233,214	1,557,685	618,129	28
Additional paid-in capital	77,179,475	49,305,372	27,874,104	7,617,021	1,863,094	4,817,391	936,536	-
Retained earnings, appropriated	3,806,149	*10,113	3,796,036	3,050,663	*21,169	*6,170	3,023,324	-
Retained earnings, unappropriated [26]	65,101,805	18,022,701	47,079,105	19,250,041	6,938,540	9,195,962	3,115,539	*929
Less: Cost of treasury stock	42,700,452	10,346,739	32,353,713	3,813,013	857,507	2,946,489	*9,017	-
Total receipts	**356,659,228**	**86,922,103**	**269,737,125**	**152,365,021**	**87,842,938**	**56,082,368**	**8,439,715**	***49,188**
Business receipts	324,193,022	69,885,888	254,307,134	146,605,172	86,725,811	53,462,676	6,416,686	*48,369
Interest	3,569,300	2,310,285	1,259,016	472,030	62,332	153,084	256,614	-
Interest on Government obligations: State and local	34,007	11,028	22,979	15,229	3,381	8,866	*2,982	-
Rents	943,750	450,275	493,476	78,832	25,959	36,584	16,289	-
Royalties	6,076,185	1,861,081	4,215,104	195,276	*61,432	*130,818	*3,025	-
Net short-term capital gain reduced by net long-term capital loss	-1,840,702	*-1,854,190	13,488	15,711	*2,139	12,045	*1,527	-
Net long-term capital gain reduced by net short-term capital loss	4,963,735	4,436,774	526,961	612,724	144,890	431,859	35,975	-
Net gain, noncapital assets	1,109,326	457,668	651,658	653,900	237,513	415,851	*537	-
Dividends received from domestic corporations	21,411	7,845	13,566	45,731	15,328	24,325	6,078	-
Dividends received from foreign corporations	975,595	*105,266	870,329	86,626	*409	*85,838	379	-
Other receipts	16,613,599	9,250,184	7,363,415	3,583,790	563,745	1,320,421	1,699,624	*819
Total deductions	**329,084,747**	**78,169,442**	**250,915,305**	**140,908,052**	**82,100,914**	**50,780,510**	**8,026,628**	***47,156**
Cost of goods sold	114,731,414	10,804,592	103,926,823	61,786,498	46,519,636	14,283,560	983,302	*18,065
Compensation of officers	7,078,211	1,264,327	5,813,883	7,392,050	4,627,164	2,648,016	116,870	172
Salaries and wages	69,421,695	19,865,334	49,556,362	22,179,768	10,390,840	10,942,198	846,730	*1,389
Repairs	5,814,463	1,479,636	4,334,826	2,464,080	563,040	855,176	1,045,864	*924
Bad debts	402,349	257,834	144,514	309,004	113,195	162,311	33,498	*8,577
Rent paid on business property	22,160,722	4,718,464	17,442,258	7,636,721	3,437,146	4,143,362	56,213	*2,183
Taxes paid	16,133,057	5,548,971	10,584,086	4,613,597	2,523,711	1,932,093	157,793	20
Interest paid	11,017,721	6,432,104	4,585,617	1,848,701	804,520	1,005,158	39,023	*547
Charitable contributions	222,683	59,907	162,776	45,741	14,655	29,371	1,715	*817
Amortization	1,735,185	510,116	1,225,069	818,043	175,930	634,705	7,408	-
Depreciation	9,464,740	3,556,631	5,908,108	2,848,056	1,199,987	1,542,754	105,315	1
Depletion	78	78	-	*8,363	*8,280	*72	*11	-
Advertising	8,650,217	2,568,098	6,082,118	1,978,109	918,023	1,004,756	55,331	*1,451
Pension, profit-sharing, stock, annuity	829,628	383,516	446,112	457,875	160,809	279,860	17,206	-
Employee benefit programs	5,183,154	1,871,322	3,311,832	1,998,749	1,102,181	798,333	98,236	25
Domestic production activities deduction	81,108	51,190	29,918	13,126	5,773	*7,353	-	*417
Net loss, noncapital assets	494,892	155,011	339,881	42,564	3,612	37,701	1,251	-
Other deductions	55,663,433	18,642,311	37,021,122	24,467,004	9,532,412	10,473,730	4,460,863	*12,568
Total receipts less total deductions	27,574,481	8,752,661	18,821,820	11,456,969	5,742,024	5,301,858	413,087	*2,032
Constructive taxable income from related foreign corporations	1,554,031	891,337	662,694	36,739	4	36,736	-	-
Net income	**29,094,505**	**9,632,970**	**19,461,535**	**11,478,480**	**5,738,646**	**5,329,728**	**410,106**	***2,032**
Income subject to tax	**17,296,757**	**7,065,885**	**10,230,872**	**2,599,331**	**864,357**	**1,395,001**	**339,973**	***2,032**
Total income tax before credits [7]	5,978,772	2,474,425	3,504,347	774,006	238,696	462,274	73,035	*298
Income tax	5,955,452	2,454,962	3,500,490	777,379	240,346	464,108	72,925	*83
Alternative minimum tax	18,505	14,525	3,980	3,277	1,491	1,676	*110	-
Foreign tax credit	1,236,395	198,620	1,037,775	42,129	*182	*41,932	*14	-
General business credit	571,356	159,160	412,195	24,942	7,043	17,872	*28	-
Prior year minimum tax credit	12,085	*8,943	3,141	*1,782	*1,564	*218	-	-
Total income tax after credits [2]	**4,158,937**	**2,107,702**	**2,051,235**	**705,153**	**229,907**	**402,252**	**72,993**	***298**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10--Income Statement and Selected Tax Items, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade: Total [16]	Wholesale and retail trade: Wholesale trade	Wholesale and retail trade: Retail trade	Transportation and warehousing
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns [29]	**15,266**	**170**	**159**	***22**	**215**	**433**	**810**	**694**	**117**	**115**
Total receipts		**71,062**	**1,339,669**	***319,167**	**869,596**	**14,935,407**	**54,271,771**	**53,429,475**	**842,295**	**2,415,236**
Business receipts	98,317,275	40,967	931,960	*254,175	819,518	12,807,501	54,004,494	53,181,658	822,836	2,621,265
Interest	96,822,322	4,506	6,500	*4,703	9,143	232,792	29,504	23,150	*6,353	7,832
Interest on Government obligations:										
State and local	359,714	-	-	-	96	613	569	569	-	-
Rents	433,803	*1,222	-	2,050	*6,590	*2,385	*7,080	*957	6,123	1,878
Royalties	370,691	*10	*11,020	-	-	*214,338	*1,397	6	*1,391	507
Net short-term capital gain reduced by net long-term capital loss	144,002	-	-	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	4,838,056	*660	*10,547	-	*3,135	*37,936	*7,188	*7,188	-	10,438
Net gain, noncapital assets	1,141,153	*2,857	*129	-	*7,652	635	*4,609	*2,810	1,799	220
Dividends received from domestic corporations	97,139	-	-	-	1,500	-	*174	*174	-	-
Dividends received from foreign corporations	51,833	-	-	-	-	-	-	-	-	-
Other receipts	4,034,908	20,840	379,514	*58,238	21,962	1,639,207	216,756	212,963	*3,792	-226,905
Total deductions	**217,339,735**	**57,466**	**1,104,251**	***319,900**	**941,442**	**14,023,886**	**54,508,497**	**53,654,992**	**853,504**	**2,456,800**
Cost of goods sold	73,797,908	17,506	*493,026	40,673	*718,952	11,533,218	52,866,022	52,312,065	553,957	1,041,130
Compensation of officers	555,027	*151	31,935	-	-	20,388	8,973	*7,078	*1,896	31,839
Salaries and wages	10,581,510	*2,708	*134,656	*8,026	*23,398	356,772	538,468	483,908	54,560	139,685
Repairs	497,839	*1,409	*1,162	855	*1,932	21,224	11,362	9,228	*2,134	13,834
Bad debts	873,360	*2	*548	224	51	6,090	8,494	7,723	*771	*2,884
Rent paid on business property	1,138,257	3,518	*21,501	1,294	*16,064	57,792	146,935	71,280	75,654	16,956
Taxes paid	3,043,101	2,285	9,738	*8,438	5,635	100,390	64,642	50,922	13,720	11,829
Interest paid	94,058,803	*1,040	*89,445	100,980	*11,165	172,011	156,795	136,796	*19,999	23,007
Charitable contributions	107,521	*61	730	244	*35	75,646	458	312	*146	36
Amortization	463,961	*84	*2,542	21,020	*2,802	55,688	9,966	*1,582	*8,384	*2,326
Depreciation	1,549,960	4,982	*21,433	*60,771	*16,939	305,785	62,731	36,575	26,156	87,216
Depletion	115,955	-	*98,267	-	-	224	2,412	2,412	-	-
Advertising	330,492	*420	*63	*6	*199	10,699	21,552	10,920	10,632	46,443
Pension, profit-sharing, stock, annuity	277,162	-	11,014	365	-	19,173	12,028	11,660	368	1,672
Employee benefit programs	971,185	*3	*6,216	*496	*2,095	61,371	29,060	23,313	*5,747	12,407
Domestic production activities deduction	20,389	684	-	740	*342	*4,680	*787	*284	502	-
ECI deductions	4,155,617	-	74,775	-	*16,346	*741,802	*122,797	*122,600	197	160,025
Net loss, noncapital assets	2,012,606	*46	*2,781	7,579	26,102	6,988	*6,224	*6,224	-	1,463
Other deductions	22,789,082	22,565	104,420	*68,191	99,384	473,946	438,791	360,111	78,680	864,048
Total receipts less total deductions	-10,728,839	13,596	235,419	*-733	-71,845	911,521	-236,726	-225,517	-11,209	-41,564
Foreign dividend income resulting from foreign taxes deemed paid	*779	-	-	-	-	-	-	-	-	-
Net income (less deficit)	**-11,087,566**	**13,596**	**235,419**	***-733**	**-71,942**	**910,908**	**-237,295**	**-226,085**	**-11,209**	**-41,564**
Income subject to tax	**14,515,113**	***20,311**	**228,834**	**12,592**	**24,730**	**1,408,980**	**61,350**	**53,399**	***7,952**	**80,923**
Total income tax before credits [5]	5,122,854	6,546	16,342	*5,588	8,291	494,409	24,637	21,042	*3,595	14,478
Income tax	5,016,027	*6,500	84,650	4,281	8,177	491,986	19,689	17,162	*2,526	28,966
Alternative minimum tax	27,676	*17	273	-	*80	*1,021	*1,651	*738	*914	32
Branch tax	163,501	*29	*402	*1,307	*32	1,402	3,297	3,142	*155	3,482
Foreign tax credit	39,259	1,864	-	-	-	*192	-	-	-	-
General business credit	32,901	191	-	-	-	17,522	*20	*20	-	-
Prior year minimum tax credit	9,032	*18	-	327	*173	655	-	-	-	-
Total income tax after credits [2]	**5,038,206**	**4,473**	**16,342**	***5,261**	**8,118**	**476,040**	**24,617**	**21,022**	***3,595**	**14,478**
Tax from Section I [9]	141,075	-	*52	110	*101	*11	*15	*15	-	542
Tax from Section II [10]	4,462,570	4,445	15,940	3,954	8,086	474,639	21,320	17,880	*3,440	10,997
U.S. income tax paid or withheld at source on non-effectively connected income	128,710	-	*3	-	*101	-	-	-	-	542
U.S. income tax paid or withheld at source on effectively connected income	3,670,469	4,665	*1,867	9,390	*1,433	671,466	5,425	5,425	-	1,354

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10--Income Statement and Selected Tax Items, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information	Finance and insurance			Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Arts, entertainment, and recreation	Accommodation and food services
		Total	Credit intermediation	Insurance carriers and related activities						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns [29]	**172**	**5,161**	**231**	**4,421**	**4,673**	**920**	**1,884**	**177**	**113**	**33**
Total receipts	**1,663,862**	**108,291,254**	**91,110,853**	**11,924,100**	**8,931,463**	**6,910,588**	**4,554,908**	**325,797**	**192,881**	**1,174,182**
Business receipts	1,399,490	14,957,681	6,526,412	8,037,248	1,650,425	6,833,894	*449,481	200,078	*35,639	*1,054,797
Interest	4,358	92,653,951	87,765,906	1,237,874	122,979	13,786	3,706,070	*1,649	*355	*21,130
Interest on Government obligations:										
State and local	-	344,293	196,826	137,927	4,679	*9	9,453	-	-	-
Rents	*23,845	185,541	175,067	1,790	164,144	*210	1,393	-	-	37,441
Royalties	*139,148	363	35	*315	*78	-	506	-	-	3,323
Net short-term capital gain reduced by net long-term capital loss	-	136,141	31,637	91,961	2,711	10	5,128	-	11	-
Net long-term capital gain reduced by net short-term capital loss	-	851,391	126,679	623,206	3,631,894	*2,734	260,034	*1,468	*15,341	4,413
Net gain, noncapital assets	-	933,039	929,905	*1,123	74,513	-	100,182	5	-	17,243
Dividends received from domestic corporations	-	91,440	6,992	83,792	3,918	-	*107	-	-	-
Dividends received from foreign corporations	-	48,696	8	48,688	*6	-	*3,131	-	-	-
Other receipts	97,021	-1,911,283	-4,648,614	1,660,176	3,276,116	59,945	19,423	*122,597	141,535	*35,835
Total deductions	**1,657,467**	**124,629,061**	**107,748,515**	**11,831,917**	**4,191,813**	**6,954,394**	**4,470,373**	**412,119**	**57,330**	**1,223,127**
Cost of goods sold	673,863	5,408,354	52,263	5,355,381	*27,480	520,164	-	*141,492	*763	*120,938
Compensation of officers	*213	419,431	402,137	3,692	*6,239	27,010	-	*5,107	*400	*2,782
Salaries and wages	115,374	6,108,850	4,605,837	1,351,409	95,184	2,421,948	*296,585	56,086	*21,476	*230,263
Repairs	*16,823	268,042	264,321	751	86,099	11,390	*46,386	*3,647	*150	*13,263
Bad debts	*6,704	796,704	792,627	4,066	3,800	10,015	37,616	-	-	225
Rent paid on business property	12,970	733,690	658,897	35,265	31,102	42,507	*11,972	*12,099	*82	*24,182
Taxes paid	46,526	1,439,284	1,340,550	85,704	1,001,405	233,426	42,233	9,158	4,124	*60,953
Interest paid	*2,570	88,421,092	84,082,230	51,558	1,354,551	69,329	3,442,499	*4,323	*831	189,035
Charitable contributions	*3	27,762	17,846	8,776	1,058	*36	1,015	7	*221	120
Amortization	*2,522	291,441	78,974	168,379	30,696	13,568	1,621	*5,301	*2	*24,172
Depreciation	30,395	456,219	447,211	3,367	368,026	39,423	18,000	*4,473	*407	*72,433
Depletion	-	3,388	3,381	-	*10	-	*11,653	-	-	-
Advertising	2,522	101,309	68,963	30,971	6,210	20,658	90	*98,576	*620	*20,661
Pension, profit-sharing, stock, annuity	7,500	211,638	163,392	13,874	*509	*779	*10,800	*791	-	195
Employee benefit programs	13,889	742,596	316,209	411,864	6,270	64,269	*9,675	*6,453	*2,612	*13,513
Domestic production activities deduction	*253	*504	359	8	*421	*56	10,180	-	*1,742	-
ECI deductions	*641,841	1,617,841	1,513,221	*136	104,804	*585,577	81,622	-	*30	8,159
Net loss, noncapital assets	*397	1,853,788	1,847,532	*36	105,304	*580	595	*107	-	*390
Other deductions	83,103	15,727,127	11,092,565	4,306,679	962,646	2,893,660	447,831	64,498	23,872	*441,843
Total receipts less total deductions	6,395	-16,337,806	-16,637,662	92,183	4,739,650	-43,806	84,535	-86,322	135,551	-48,944
Foreign dividend income resulting from foreign taxes deemed paid	-	*779	-	*779	-	-	-	-	-	-
Net income (less deficit)	**6,395**	**-16,681,113**	**-16,834,489**	**-44,757**	**4,734,971**	**-43,815**	**75,083**	**-86,322**	**135,551**	**-48,944**
Income subject to tax	**92,181**	**6,551,302**	**4,788,550**	**1,351,876**	**4,926,372**	**243,435**	**616,190**	***77,639**	***80,555**	***72,249**
Total income tax before credits [5]	32,678	2,299,203	1,714,721	435,534	1,781,846	100,386	246,491	*26,995	*28,038	*29,890
Income tax	31,624	2,250,693	1,681,351	427,437	1,711,594	83,346	209,522	*26,995	*27,171	*25,148
Alternative minimum tax	32	15,730	9,043	6,647	*429	*515	*6,596	-	-	1,298
Branch tax	*1,022	30,075	23,072	-	69,824	16,544	30,372	-	*866	3,444
Foreign tax credit	-	36,855	16,125	20,730	*335	*14	*[1]	-	-	-
General business credit	-	13,703	13,659	11	[1]	3	1,018	-	-	443
Prior year minimum tax credit	-	6,013	*4,519	1,494	*585	-	-	-	*36	1,224
Total income tax after credits [2]	**32,678**	**2,239,175**	**1,676,961**	**413,298**	**1,780,925**	**100,369**	**245,472**	***26,995**	***28,002**	***28,222**
Tax from Section I [9]	-	117,639	54,699	*13,354	2,255	*15	20,276	-	*49	7
Tax from Section II [10]	31,656	1,796,966	1,653,889	*1,163	1,711,102	83,825	215,100	*26,995	*27,135	*24,778
U.S. income tax paid or withheld at source on non-effectively connected income	-	81,076	48,737	*171	16,839	3	30,099	-	-	46
U.S. income tax paid or withheld at source on effectively connected income	*1,718	290,900	211,335	*13,371	2,353,049	5,034	269,383	*13,280	*29,684	*3,507

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120-F

Table 11--Income Statement and Selected Tax Items, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade: Total [16]	Wholesale and retail trade: Wholesale trade	Wholesale and retail trade: Retail trade	Transportation and warehousing
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns [29]	**8,712**	**82**	**96**	**3**	**115**	**152**	**375**	**325**	***50**	**41**
Total receipts	**115,904,847**	**58,700**	**1,332,597**	**249,396**	**322,023**	**12,096,035**	**15,518,765**	**14,853,592**	***665,173**	**604,693**
Business receipts	45,796,105	*27,347	931,771	183,305	*300,324	10,009,939	15,443,942	14,794,411	*649,531	801,323
Interest	47,846,248	*4,474	1,668	4,316	*921	224,475	19,210	13,097	*6,113	7,405
Interest on Government obligations:										
State and local	186,292	-	-	-	-	613	-	-	-	-
Rents	345,304	*1,197	-	2,050	*6,189	*1,931	*6,294	*485	5,809	10
Royalties	226,210	*10	*9,681	-	-	*214,027	*1,397	6	*1,391	507
Net short-term capital gain reduced by net long-term capital loss	110,408	-	-	-	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	4,692,331	*555	*10,114	-	*3,135	*37,936	*316	*316	-	10,436
Net gain, noncapital assets	491,144	*2,742	*129	-	*53	173	*2,019	*220	1,799	220
Dividends received from domestic corporations	88,075	-	-	-	-	-	*174	*174	-	-
Dividends received from foreign corporations	51,748	-	-	-	-	-	-	-	-	-
Other receipts	16,070,982	*22,375	*379,234	59,725	*11,401	1,606,941	45,414	44,884	*530	*-215,209
Total deductions	**99,127,001**	**34,538**	**1,088,709**	**233,536**	**279,836**	**10,665,067**	**15,382,247**	**14,733,986**	***648,261**	**522,141**
Cost of goods sold	29,799,631	*5,421	*493,026	20,426	*252,199	9,228,994	14,600,472	14,150,169	*450,303	*310,242
Compensation of officers	238,377	-	31,935	-	-	9,774	*6,100	*4,284	1,816	7,874
Salaries and wages	5,993,435	*2,319	*134,012	3,841	*4,839	121,369	239,109	207,259	*31,850	*48,301
Repairs	227,190	*834	*1,162	360	*373	13,909	5,852	5,196	*656	*9,029
Bad debts	145,950	*2	*548	224	51	*3,866	*6,430	*5,744	*686	*232
Rent paid on business property	518,560	*3,168	*21,439	776	*511	26,890	76,856	25,156	*51,700	1,585
Taxes paid	2,560,832	1,741	9,450	5,001	*1,138	71,987	36,503	26,507	*9,996	*5,010
Interest paid	45,679,090	*987	*89,418	80,412	*1,924	83,911	33,046	14,122	*18,924	*15,197
Charitable contributions	107,380	*61	730	244	*35	75,640	440	294	*146	36
Amortization	160,579	*84	1,490	17,771	*1,883	*9,995	*7,562	*297	*7,264	2,048
Depreciation	823,225	*2,999	*21,164	39,658	*7,714	71,153	36,643	11,587	*25,056	39,427
Depletion	101,673	-	*98,267	-	-	-	-	-	-	-
Advertising	114,369	*351	*63	-	*45	4,921	8,645	8,013	*631	*17,880
Pension, profit-sharing, stock, annuity	127,493	-	11,014	257	-	*13,411	*4,110	*3,900	210	647
Employee benefit programs	688,013	-	*6,216	12	*684	17,425	11,914	11,392	*522	2,172
Domestic production activities deduction	20,370	684	-	740	*342	*4,680	*787	*284	502	-
ECI deductions	2,177,222	-	74,775	-	*1,903	*741,749	*11,407	*11,407	-	1,131
Net loss, noncapital assets	342,107	24	*2,781	7,579	-	*3,473	*1,746	*1,746	-	1,234
Other deductions	9,301,503	15,863	91,219	56,237	6,194	161,920	294,627	246,629	*47,998	60,097
Total receipts less total deductions	16,777,847	24,162	243,888	15,859	42,187	1,430,968	136,518	119,606	*16,912	82,552
Foreign dividend income resulting from foreign taxes deemed paid	*779	-	-	-	-	-	-	-	-	-
Net income (less deficit)	**16,592,542**	**24,162**	**243,888**	**15,859**	**42,187**	**1,430,354**	**136,518**	**119,606**	***16,912**	**82,552**
Income subject to tax	**14,515,113**	***20,311**	**228,834**	**12,592**	**24,730**	**1,408,980**	**61,350**	**53,399**	***7,952**	**80,923**
Total income tax before credits [5]	5,109,467	6,546	16,342	5,582	8,290	493,461	24,577	20,982	*3,595	14,467
Income tax	5,008,880	*6,500	84,650	4,281	8,177	491,986	19,689	17,162	*2,526	28,966
Alternative minimum tax	24,829	*17	273	-	*80	*194	*1,651	*738	*914	20
Branch tax	161,362	*29	*402	1,300	*32	1,281	3,237	3,082	*155	3,482
Foreign tax credit	39,259	1,864	-	-	-	*192	-	-	-	-
General business credit	32,857	191	-	-	-	17,513	*20	*20	-	-
Prior year minimum tax credit	9,032	*18	-	327	*173	655	-	-	-	-
Total income tax after credits [2]	**5,024,862**	**4,473**	**16,342**	**5,254**	**8,118**	**475,102**	**24,557**	**20,962**	***3,595**	**14,467**
Tax from Section I [9]	70,431	-	*52	110	-	-	*15	*15	-	-
Tax from Section II [10]	4,451,373	4,445	15,940	3,954	8,086	473,820	21,320	17,880	*3,440	10,985
U.S. income tax paid or withheld at source on non-effectively connected income	62,300	-	*3	-	-	-	-	-	-	-
U.S. income tax paid or withheld at source on effectively connected income	3,554,718	4,665	*1,867	8,497	*983	668,453	5,296	5,296	-	1,354

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120-F

Table 11--Income Statement and Selected Tax Items, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information	Finance and insurance			Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Arts, entertainment, and recreation	Accommodation and food services
		Total	Credit intermediation	Insurance carriers and related activities						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Number of returns [29]	**60**	**4,332**	**135**	**3,991**	**1,807**	**328**	**1,067**	***58**	**80**	***13**
Total receipts	**1,232,384**	**64,559,619**	**50,608,196**	**9,458,436**	**8,369,884**	**4,590,838**	**5,158,825**	***246,014**	**170,563**	***1,062,932**
Business receipts	*1,217,030	9,227,448	3,029,972	5,979,264	1,275,011	4,557,032	*449,457	*119,982	*34,638	973,994
Interest	*2,902	43,770,004	39,629,641	1,002,541	101,493	4,925	3,681,653	*1,553	*125	18,066
Interest on Government obligations:										
State and local	-	181,948	35,685	136,730	1,212	*9	*2,510	-	-	-
Rents	-	153,362	151,097	1,739	135,268	*210	1,351	-	-	37,441
Royalties	-	339	12	*315	*3	-	245	-	-	-
Net short-term capital gain reduced by net long-term capital loss	-	104,739	6,368	88,517	1,787	10	3,872	-	-	-
Net long-term capital gain reduced by net short-term capital loss	-	729,123	50,091	604,313	3,623,845	*2,734	252,077	*1,468	*15,341	4,413
Net gain, noncapital assets	-	299,379	297,636	*429	69,341	-	100,142	5	-	16,873
Dividends received from domestic corporations	-	83,992	1,823	82,167	3,803	-	*107	-	-	-
Dividends received from foreign corporations	-	48,612	8	48,603	*6	-	*3,131	-	-	-
Other receipts	*12,451	9,960,674	7,405,863	1,513,816	3,158,116	25,919	664,280	*123,006	*120,460	*12,146
Total deductions	**1,137,690**	**56,615,686**	**45,063,303**	**7,506,691**	**3,215,391**	**4,322,727**	**4,149,582**	***166,432**	***27,416**	**974,648**
Cost of goods sold	*645,170	3,451,106	52,263	3,398,843	*12,251	*417,922	-	*68,323	*763	104,695
Compensation of officers	64	166,741	158,370	3,692	1,457	*8,675	-	3,663	-	1,706
Salaries and wages	*100,277	2,620,939	1,918,326	656,858	82,825	2,207,796	*290,098	*20,591	*3,419	89,091
Repairs	*16,818	59,552	58,651	*652	52,218	5,946	46,293	*3,405	*11	11,309
Bad debts	2,186	83,055	79,898	3,157	*1,900	*9,619	37,616	-	-	218
Rent paid on business property	*11,579	286,352	249,540	33,955	26,720	21,727	*11,813	*2,017	*78	23,447
Taxes paid	*44,447	1,120,500	1,031,356	82,411	936,363	222,801	34,436	*6,275	*3,925	58,508
Interest paid	*2,561	40,652,608	36,838,939	42,591	1,133,173	*5,653	3,390,562	*4,323	-	165,186
Charitable contributions	*[1]	27,663	17,751	8,773	1,049	*32	1,014	7	*221	120
Amortization	[1]	83,623	24,323	59,253	16,833	*5,932	*106	*5,265	*2	7,822
Depreciation	*26,453	232,991	229,900	1,998	247,209	16,420	17,268	*3,882	*246	59,593
Depletion	-	2,040	2,040	-	*10	-	*1,356	-	-	-
Advertising	*2,379	42,180	13,653	28,483	5,332	11,633	90	*848	*548	19,222
Pension, profit-sharing, stock, annuity	7,351	77,888	66,498	11,226	*311	*778	10,788	60	-	181
Employee benefit programs	*13,104	561,172	150,236	409,761	5,617	46,365	9,149	*698	-	13,276
Domestic production activities deduction	*253	*485	359	8	*421	*56	10,180	-	*1,742	-
ECI deductions	190,182	484,224	465,290	*136	*100,806	*520,487	50,559	-	-	-
Net loss, noncapital assets	223	319,813	319,470	*36	4,038	*507	332	-	-	358
Other deductions	*74,643	6,342,755	3,386,440	2,764,859	586,858	820,377	237,924	*47,075	*16,462	419,916
Total receipts less total deductions	94,694	7,943,933	5,544,893	1,951,745	5,154,493	268,111	1,009,243	*79,582	143,147	*88,285
Foreign dividend income resulting from foreign taxes deemed paid	-	*779	-	*779	-	-	-	-	-	-
Net income (less deficit)	**94,694**	**7,762,973**	**5,509,208**	**1,816,002**	**5,153,281**	**268,102**	**1,006,733**	***79,582**	**143,147**	***88,285**
Income subject to tax	**92,181**	**6,551,302**	**4,788,550**	**1,351,876**	**4,926,372**	**243,435**	**616,190**	***77,639**	***80,555**	***72,249**
Total income tax before credits [5]	32,675	2,287,411	1,703,979	435,525	1,781,474	100,202	246,481	*26,995	*28,038	*29,890
Income tax	31,624	2,243,546	1,674,204	427,437	1,711,594	83,346	209,522	*26,995	*27,171	*25,148
Alternative minimum tax	32	14,036	7,369	6,639	*273	*357	*6,596	-	-	1,298
Branch tax	*1,019	28,380	22,406	-	69,608	16,517	30,363	-	*866	3,444
Foreign tax credit	-	36,855	16,125	20,730	*335	*14	*[1]	-	-	-
General business credit	-	*13,669	13,629	11	[1]	3	1,018	-	-	443
Prior year minimum tax credit	-	6,013	*4,519	1,494	*585	-	-	-	*36	1,224
Total income tax after credits [2]	**32,675**	**2,227,418**	**1,666,250**	**413,289**	**1,780,554**	**100,185**	**245,463**	***26,995**	***28,002**	***28,222**
Tax from Section I [9]	-	57,122	7,631	*13,354	1,726	*11	11,345	-	*49	-
Tax from Section II [10]	31,656	1,786,912	1,643,844	*1,163	1,710,945	83,667	215,100	*26,995	*27,135	*24,778
U.S. income tax paid or withheld at source on non-effectively connected income	-	26,083	6,327	*171	16,385	3	19,787	-	-	39
U.S. income tax paid or withheld at source on effectively connected income	*1,718	215,694	139,816	*13,371	2,336,574	*4,998	253,259	*13,280	*29,684	*84

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**1,865,232**	**56,352**	**44,359**	**2,984**	**9,008**	**14,794**	**4,906**	**211,246**	**61,507**
Total assets	**62,004,994,934**	**74,857,049**	**56,990,433**	**13,177,631**	**4,688,985**	**744,300,002**	**1,503,591,956**	**375,907,707**	**182,369,606**
Cash	3,126,144,927	8,613,255	4,353,842	3,726,576	532,837	23,082,361	39,792,323	44,648,766	20,600,005
Notes and accounts receivable	14,217,127,534	5,477,535	4,224,510	394,241	858,784	96,422,428	121,965,959	82,456,706	30,875,245
Less: Allowance for bad debts	181,602,384	48,109	41,280	*2,761	4,068	468,704	6,237,004	769,344	127,318
Inventories	1,219,551,543	6,751,329	5,808,975	353,925	588,429	17,869,727	31,303,813	63,754,117	50,113,732
Investments in Government obligations	1,001,292,035	54,742	*4,445	*50,297	-	452,164	1,320,472	337,465	*199,231
Tax-exempt securities	884,199,058	47,699	36,274	-	*11,426	62,665	17,011	367,480	116,601
Other current assets	6,026,499,741	2,701,919	2,092,693	387,621	221,605	20,957,103	88,587,151	34,125,865	17,206,005
Loans to shareholders	489,108,402	1,791,867	1,598,931	41,612	151,323	1,962,346	272,798	3,837,145	1,382,589
Mortgage and real estate loans	4,548,285,042	524,110	505,899	*14,582	*3,628	354,878	*3,510,761	3,419,452	2,880,095
Other investments	17,578,866,999	12,095,396	9,582,517	1,874,785	638,095	136,120,229	180,270,017	45,156,811	25,944,692
Depreciable assets [25]	7,460,127,853	48,692,950	41,992,858	2,829,232	3,870,860	216,333,090	1,116,483,030	117,883,441	22,134,425
Less: Accumulated depreciation [25]	3,485,172,672	32,504,664	28,010,739	1,892,701	2,601,225	89,379,841	370,036,071	71,947,239	12,157,729
Depletable assets	482,185,110	3,572,614	201,988	3,370,627	-	296,909,419	21,254,588	985,845	135,992
Less: Accumulated depletion	156,747,276	677,437	140,199	537,238	-	90,537,896	5,966,894	194,053	*20,035
Land	285,073,911	12,502,960	10,475,947	1,813,213	213,800	6,525,097	4,009,360	13,092,924	7,020,834
Intangible assets (amortizable)	3,932,144,221	2,227,913	2,097,796	33,589	96,528	50,612,034	63,225,263	23,722,140	4,175,864
Less: Accumulated amortization	563,847,838	281,546	240,766	19,888	20,892	10,739,510	5,053,482	3,129,506	1,197,226
Other assets	5,141,758,726	3,314,515	2,446,743	739,919	127,854	67,762,413	218,872,860	18,159,694	13,086,605
Total liabilities	**62,004,994,934**	**74,857,049**	**56,990,433**	**13,177,631**	**4,688,985**	**744,300,002**	**1,503,591,956**	**375,907,707**	**182,369,606**
Accounts payable	6,727,486,238	4,510,264	3,757,714	214,470	538,080	77,069,231	93,284,195	54,406,198	28,949,809
Mortgages, notes, and bonds payable in less than one year	4,319,646,311	6,196,811	5,196,104	356,996	643,711	19,271,173	66,539,859	26,836,135	14,251,760
Other current liabilities	18,812,543,971	4,455,199	3,567,256	333,000	554,943	45,778,851	101,568,302	53,548,975	26,344,973
Loans from shareholders	584,455,325	3,845,015	3,277,772	125,508	441,735	7,174,878	3,789,096	12,098,230	4,752,325
Mortgages, notes, and bonds payable in one year or more	9,795,832,464	23,506,555	15,841,984	6,510,318	1,154,253	155,717,142	482,498,946	85,404,497	46,395,652
Other liabilities	8,683,048,367	5,485,148	4,497,736	839,321	148,090	105,676,577	382,392,965	18,138,048	6,698,097
Capital stock	1,509,517,412	5,332,403	4,480,447	329,546	522,410	34,111,824	100,546,243	9,930,853	3,511,104
Additional paid-in capital	9,288,582,070	13,074,159	9,273,067	3,404,012	397,081	194,408,675	252,786,203	56,797,151	19,183,467
Retained earnings, appropriated	166,221,860	308,086	165,318	*131,268	*11,499	291,558	1,431,295	989,481	376,487
Retained earnings, unappropriated [26]	3,790,827,454	10,349,540	8,826,888	1,132,550	390,103	125,325,737	36,056,436	68,581,165	39,145,284
Less: Cost of treasury stock	1,673,166,538	2,206,132	1,893,853	199,358	112,921	20,525,644	17,301,584	10,823,026	7,239,352
Total receipts	**21,994,363,664**	**76,789,092**	**60,365,233**	**5,322,444**	**11,101,415**	**348,139,484**	**705,216,023**	**631,969,205**	**268,680,260**
Business receipts	18,243,198,903	67,008,863	51,975,461	4,592,672	10,440,730	307,611,316	656,298,085	615,583,700	260,917,658
Interest	2,272,465,561	777,050	437,108	306,657	33,285	5,412,855	10,919,125	3,563,311	2,002,546
Interest on Government obligations: State and local	31,085,061	34,955	31,483	*1,012	*2,460	83,738	217,337	91,982	54,090
Rents	101,864,321	933,436	859,290	43,399	30,746	897,251	2,563,337	1,597,104	498,158
Royalties	169,054,255	113,373	108,829	*3,265	*1,279	1,636,847	101,331	191,224	*12,805
Net short-term capital gain reduced by net long-term capital loss	6,803,779	13,507	11,390	*2,116	-	128,922	191,661	131,850	29,894
Net long-term capital gain reduced by net short-term capital loss	176,824,216	1,039,869	836,565	147,395	55,910	5,295,288	9,711,530	2,758,641	1,475,615
Net gain, noncapital assets	69,782,378	367,088	282,400	38,372	46,316	3,509,934	10,387,798	1,127,794	177,819
Dividends received from domestic corporations	35,277,898	64,120	53,477	*5,357	5,286	1,836,426	451,568	177,376	31,399
Dividends received from foreign corporations	88,309,568	5,792	5,187	*605	-	6,361,954	844,336	527,074	244,172
Other receipts	799,697,724	6,431,038	5,764,042	181,593	485,404	15,364,953	13,529,916	6,219,149	3,236,103
Total deductions	**21,020,528,692**	**74,758,670**	**58,379,241**	**5,430,696**	**10,948,732**	**307,606,204**	**662,779,642**	**627,090,046**	**273,067,681**
Cost of goods sold	11,741,519,070	39,619,293	29,476,739	2,829,267	7,313,287	155,864,441	404,882,535	467,794,008	220,460,325
Compensation of officers	254,352,312	1,601,982	1,203,691	123,538	274,754	3,427,035	2,648,219	18,547,755	4,425,442
Salaries and wages	1,963,798,137	5,094,936	3,754,715	430,105	910,116	16,318,040	25,750,811	34,413,818	10,816,911
Repairs	126,048,906	1,581,697	1,304,175	86,761	190,761	1,922,695	11,390,888	2,570,745	724,704
Bad debts	116,165,253	73,625	55,299	10,111	8,215	324,690	3,135,135	1,517,260	749,730
Rent paid on business property	321,594,392	3,778,153	3,364,790	157,221	256,142	5,472,186	4,682,705	10,853,068	2,265,080
Taxes paid	387,591,205	1,528,595	1,206,896	124,672	197,026	9,649,711	21,535,761	11,213,625	2,830,929
Interest paid	1,980,614,142	2,267,237	1,631,105	533,025	103,107	14,089,114	36,962,194	6,547,207	2,916,352
Charitable contributions	14,247,608	49,371	42,261	3,439	3,671	179,977	647,999	291,560	93,310
Amortization	165,266,083	192,972	165,358	19,594	8,021	5,037,308	4,244,611	922,651	303,254
Depreciation	508,353,988	3,429,112	2,968,985	194,950	265,177	18,103,751	36,249,124	9,524,780	1,678,392
Depletion	18,398,662	61,792	20,823	*40,968	-	12,505,453	376,876	114,253	*9,269
Advertising	224,690,284	247,697	201,344	9,874	36,479	218,183	695,244	2,868,213	1,220,881
Pension, profit-sharing, stock, annuity	125,296,310	225,392	184,627	20,796	19,969	1,239,018	4,711,487	1,991,661	509,608
Employee benefit programs	268,991,082	804,320	652,932	71,366	80,021	3,549,294	7,458,684	7,066,032	1,436,635
Domestic production activities deduction	21,108,869	95,780	90,182	*1,098	4,500	1,350,782	1,020,679	572,439	180,456
Net loss, noncapital assets	38,690,624	87,818	51,712	*25,354	10,752	627,972	2,864,105	339,707	173,810
Other deductions	2,743,801,764	14,018,896	12,003,607	748,557	1,266,733	57,726,554	93,522,586	49,941,262	22,272,593
Total receipts less total deductions	973,834,972	2,030,422	1,985,992	-108,252	152,683	40,533,280	42,436,380	4,879,159	-4,387,421
Constructive taxable income from related foreign corporations	118,040,990	*64,898	64,586	*312	-	4,377,565	676,974	400,673	*89,765
Net income (less deficit)	**1,060,790,902**	**2,060,365**	**2,019,094**	**-108,952**	**150,223**	**44,827,107**	**42,896,017**	**5,187,850**	**-4,351,747**
Income subject to tax	**1,245,873,510**	**2,936,873**	**2,460,450**	**227,712**	**248,712**	**49,143,868**	**41,839,176**	**17,383,956**	**5,538,304**
Total income tax before credits [8]	436,014,460	874,580	721,398	76,788	76,395	17,434,550	14,782,861	5,668,407	1,844,746
Income tax	432,630,371	867,889	715,982	75,750	76,157	17,159,022	14,671,322	5,621,737	1,828,054
Alternative minimum tax	3,202,893	6,490	5,217	*1,035	*238	340,796	104,778	35,642	9,084
Foreign tax credit	86,579,853	19,026	18,109	*917	-	6,878,650	251,547	183,365	90,546
General business credit	15,780,850	12,984	10,894	277	1,812	61,232	1,022,550	72,988	33,248
Prior year minimum tax credit	3,166,741	3,431	2,480	*365	*586	265,896	806,789	22,027	3,819
Total income tax after credits [2]	**330,313,014**	**839,141**	**689,915**	**75,229**	**73,997**	**10,228,771**	**12,701,975**	**5,390,024**	**1,717,134**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**21,365**	**128,373**	**112,834**	**6,135**	**1,479**	**2,161**	**4,679**	**719**
Total assets	**91,580,119**	**101,957,983**	**10,053,373,480**	**678,213,548**	**211,768,201**	**28,065,020**	**28,736,279**	**7,710,630**
Cash	10,128,723	13,920,039	321,776,991	5,912,137	9,884,369	1,578,948	1,236,197	513,545
Notes and accounts receivable	17,475,040	34,106,421	2,362,383,404	279,377,705	17,193,402	3,462,163	6,047,694	1,427,971
Less: Allowance for bad debts	211,894	430,133	22,768,245	613,929	133,983	88,532	426,002	37,963
Inventories	8,605,175	5,035,210	522,464,045	37,380,258	14,032,465	4,506,499	5,476,407	958,635
Investments in Government obligations	133,002	*5,232	5,182,969	937,265	*4	*300,092	*4,203	-
Tax-exempt securities	200,774	50,105	10,798,078	227,804	66	*473,354	-	-
Other current assets	8,338,512	8,581,348	522,875,019	17,821,096	8,736,453	905,623	1,536,322	616,683
Loans to shareholders	838,374	1,616,182	58,192,854	255,311	*24,775	33,347	52,536	*1,036
Mortgage and real estate loans	409,052	130,304	8,142,001	*19,466	*7,120	*907	*32,378	-
Other investments	12,952,950	6,259,170	3,167,203,101	157,486,441	72,984,804	7,599,243	3,303,446	1,224,781
Depreciable assets [25]	43,463,762	52,285,254	2,468,037,178	140,647,937	66,257,626	15,149,226	7,689,061	1,411,174
Less: Accumulated depreciation [25]	24,717,186	35,072,325	1,331,300,430	73,754,456	36,207,979	10,359,480	4,937,221	954,008
Depletable assets	832,849	*17,004	113,623,474	15,382	84,483	*1,444	*2,759	-
Less: Accumulated depletion	172,324	*1,694	53,853,458	3,777	33,457	-	-	-
Land	4,993,656	1,078,434	52,475,783	3,462,575	2,525,847	258,184	123,397	18,184
Intangible assets (amortizable)	5,102,486	14,443,790	1,251,072,449	101,595,146	56,633,621	3,540,672	7,352,974	2,341,062
Less: Accumulated amortization	423,572	1,508,708	211,538,338	7,598,134	9,442,311	535,349	1,327,582	117,682
Other assets	3,630,740	1,442,348	808,606,606	15,045,324	9,220,896	1,238,679	2,569,710	307,211
Total liabilities	**91,580,119**	**101,957,983**	**10,053,373,480**	**678,213,548**	**211,768,201**	**28,065,020**	**28,736,279**	**7,710,630**
Accounts payable	9,434,336	16,022,053	1,700,954,329	290,220,734	12,837,199	2,536,679	4,111,116	1,349,200
Mortgages, notes, and bonds payable in less than one year	5,952,630	6,631,746	790,615,903	38,579,713	12,130,245	1,596,420	1,048,073	386,327
Other current liabilities	10,331,712	16,872,290	788,829,435	27,353,590	18,756,033	2,668,446	2,218,777	424,651
Loans from shareholders	3,199,088	4,146,817	125,456,710	10,628,191	4,517,318	373,198	261,390	*36,319
Mortgages, notes, and bonds payable in one year or more	18,834,432	20,174,413	2,045,385,897	99,623,597	73,375,483	7,648,549	9,507,924	3,112,818
Other liabilities	7,493,956	3,945,995	1,127,256,474	22,135,382	25,400,244	987,496	2,188,132	368,574
Capital stock	3,135,656	3,284,093	396,338,159	26,261,856	9,188,679	2,003,580	1,428,451	228,648
Additional paid-in capital	25,672,588	11,941,096	2,644,406,955	133,679,700	47,060,276	7,152,993	6,568,947	1,569,037
Retained earnings, appropriated	154,581	458,413	6,660,403	*55,535	4,689	5,253	*39,149	75
Retained earnings, unappropriated [26]	8,587,784	20,848,097	1,274,182,536	70,027,461	80,159,717	3,847,274	6,147,327	1,140,773
Less: Cost of treasury stock	1,216,644	2,367,030	846,713,321	40,352,210	71,661,683	754,869	4,783,007	905,791
Total receipts	**115,340,657**	**247,948,289**	**7,080,019,471**	**409,729,906**	**161,338,742**	**31,067,436**	**37,124,581**	**5,670,942**
Business receipts	110,062,480	244,603,562	6,435,260,582	393,956,129	142,686,801	30,176,118	34,766,395	5,347,473
Interest	916,813	643,952	203,808,375	4,323,373	2,079,503	177,368	100,112	56,389
Interest on Government obligations: State and local	24,046	13,846	1,667,097	46,032	5,340	*15,104	*7,860	*317
Rents	701,046	397,900	37,733,633	450,869	1,761,445	10,178	25,341	*1,360
Royalties	99,778	78,641	100,127,363	2,140,991	2,502,773	88,212	945,775	179,599
Net short-term capital gain reduced by net long-term capital loss	92,209	9,747	968,494	3,448	23,153	*2,317	*2,561	75
Net long-term capital gain reduced by net short-term capital loss	1,017,422	265,604	39,922,785	1,376,410	674,595	167,097	181,702	*28,798
Net gain, noncapital assets	554,821	395,155	23,902,114	233,402	1,153,152	50,792	92,819	*4,330
Dividends received from domestic corporations	114,474	31,503	3,976,196	172,993	485,024	1,986	*3,254	27,040
Dividends received from foreign corporations	220,395	62,507	58,115,950	2,735,615	4,895,584	30,198	*171,231	13,971
Other receipts	1,537,173	1,445,873	174,536,882	4,290,643	5,071,372	348,067	827,532	11,591
Total deductions	**110,730,523**	**243,291,842**	**6,726,309,020**	**394,029,957**	**138,375,971**	**31,081,931**	**35,775,764**	**5,574,234**
Cost of goods sold	84,446,463	162,887,220	4,821,304,926	288,909,652	70,398,560	21,838,799	22,050,657	3,535,290
Compensation of officers	2,470,963	11,651,350	37,495,520	1,952,119	796,536	514,386	695,482	79,693
Salaries and wages	4,996,087	18,600,821	393,452,811	18,097,630	12,106,916	2,670,969	3,750,060	562,006
Repairs	622,036	1,224,005	26,105,040	1,963,459	854,587	155,582	211,936	17,990
Bad debts	211,953	555,577	10,214,532	171,401	87,019	115,983	51,655	6,581
Rent paid on business property	2,330,397	6,257,591	49,559,022	3,257,032	1,108,834	461,435	960,818	105,127
Taxes paid	2,185,661	6,197,035	106,897,352	4,295,394	13,391,479	528,013	645,865	120,974
Interest paid	1,662,216	1,968,639	296,329,421	11,250,785	6,621,321	747,581	976,794	170,795
Charitable contributions	65,676	132,574	5,444,451	399,671	209,316	14,123	33,802	7,606
Amortization	157,092	462,306	45,313,840	1,897,907	1,234,502	131,183	294,816	53,779
Depreciation	3,101,086	4,745,302	163,850,208	7,388,821	4,189,606	726,638	441,743	69,007
Depletion	99,202	5,783	4,433,764	19,660	*3,633	-	-	-
Advertising	195,836	1,451,496	80,333,073	13,455,889	7,921,334	180,166	1,059,992	140,959
Pension, profit-sharing, stock, annuity	352,340	1,129,713	46,509,294	1,920,595	1,078,911	192,284	158,564	41,184
Employee benefit programs	1,052,344	4,577,052	87,710,033	4,739,488	3,011,071	557,885	583,471	63,536
Domestic production activities deduction	179,166	212,817	13,759,755	806,695	813,303	28,919	11,823	1,139
Net loss, noncapital assets	79,123	86,774	7,212,394	353,670	57,153	66,834	70,842	4,122
Other deductions	6,522,882	21,145,786	530,383,584	33,150,090	14,491,889	2,151,153	3,777,444	594,446
Total receipts less total deductions	4,610,134	4,656,447	353,710,451	15,699,948	22,962,772	-14,495	1,348,817	96,709
Constructive taxable income from related foreign corporations	191,902	119,006	72,182,266	2,410,946	4,819,257	31,288	208,403	52,906
Net income (less deficit)	**4,777,989**	**4,761,607**	**424,225,620**	**18,064,862**	**27,776,688**	**1,690**	**1,549,360**	**149,298**
Income subject to tax	**5,460,438**	**6,385,213**	**451,331,791**	**19,603,713**	**27,336,476**	**754,993**	**1,487,111**	**279,143**
Total income tax before credits [8]	1,879,003	1,944,658	158,545,020	6,815,206	9,565,819	258,859	516,080	95,734
Income tax	1,859,750	1,933,933	157,666,673	6,800,693	9,562,595	257,724	514,740	95,472
Alternative minimum tax	13,007	13,551	818,194	14,348	3,224	1,135	*1,340	*261
Foreign tax credit	38,136	54,683	57,236,453	1,183,414	4,025,261	4,499	76,706	*10,556
General business credit	18,615	21,125	5,814,883	135,745	33,442	6,102	1,682	1,497
Prior year minimum tax credit	10,830	7,378	904,941	16,146	2,448	*261	2,624	-
Total income tax after credits [2]	**1,811,422**	**1,861,468**	**94,579,682**	**5,470,840**	**5,504,667**	**247,996**	**435,068**	**83,681**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**4,850**	**903**	**9,365**	**382**	**4,155**	**4,655**	**2,740**	**2,084**
Total assets	**29,050,379**	**266,698,488**	**49,644,965**	**1,874,337,507**	**1,682,861,582**	**117,560,432**	**169,808,053**	**291,438,105**
Cash	1,740,560	3,473,375	2,021,020	17,186,390	41,508,452	6,597,256	4,250,149	9,849,491
Notes and accounts receivable	3,162,461	25,165,426	7,393,284	700,976,244	272,946,592	18,551,914	29,312,093	69,949,388
Less: Allowance for bad debts	90,649	447,169	190,983	539,507	4,655,054	486,196	497,345	437,365
Inventories	4,206,761	15,271,486	3,133,092	35,542,575	83,683,848	14,876,672	11,569,143	28,808,686
Investments in Government obligations	*111,780	24,200	9,132	43,887	492,524	-	7,661	130,860
Tax-exempt securities	11,437	*56,700	9,990	3,208,481	*1,800,817	-	*109,361	166,079
Other current assets	1,579,997	15,687,962	2,921,457	47,371,242	81,706,561	3,477,297	3,753,685	9,731,075
Loans to shareholders	118,879	4,632,176	206,872	19,071,550	25,251,757	329,361	850,362	136,288
Mortgage and real estate loans	*7,328	5,995	*38,822	*3,684	*59,180	*33,875	*22,132	-
Other investments	2,912,912	101,473,997	9,587,960	668,356,400	623,146,247	22,767,817	24,629,103	77,597,254
Depreciable assets [25]	17,054,694	132,388,230	26,392,861	359,739,599	371,670,232	60,718,090	74,395,717	103,374,644
Less: Accumulated depreciation [25]	9,068,135	75,121,971	16,677,789	191,721,893	201,419,485	35,905,795	32,670,007	52,262,817
Depletable assets	469,822	4,544,290	*15,925	95,570,503	2,018,647	703	10,258,850	296,217
Less: Accumulated depletion	*42,800	408,545	*13,224	51,283,084	545,756	533	1,218,042	153,758
Land	706,538	1,809,956	319,773	6,904,930	7,902,489	901,960	4,967,283	2,193,874
Intangible assets (amortizable)	4,103,382	27,316,834	11,146,283	68,001,192	272,046,398	21,099,340	35,835,423	24,777,214
Less: Accumulated amortization	319,158	4,256,099	1,551,913	27,455,668	50,118,541	2,691,639	3,075,037	2,456,793
Other assets	2,384,570	15,081,645	4,882,402	123,360,983	155,366,674	7,290,311	7,307,522	19,737,766
Total liabilities	**29,050,379**	**266,698,488**	**49,644,965**	**1,874,337,507**	**1,682,861,582**	**117,560,432**	**169,808,053**	**291,438,105**
Accounts payable	2,117,311	22,836,125	5,811,785	691,567,567	136,924,164	13,015,281	16,473,216	40,949,097
Mortgages, notes, and bonds payable in less than one year	2,097,943	17,135,883	3,678,235	43,795,972	160,635,625	4,757,654	4,290,028	26,262,782
Other current liabilities	2,309,322	12,113,597	4,664,225	66,423,962	129,354,467	11,346,889	14,392,085	15,529,921
Loans from shareholders	824,521	8,902,611	439,059	7,316,364	31,482,857	2,774,373	2,045,760	6,604,956
Mortgages, notes, and bonds payable in one year or more	7,828,336	76,860,345	17,530,802	163,901,179	338,350,333	36,214,247	43,495,958	53,178,421
Other liabilities	3,038,456	27,001,833	6,230,806	138,236,030	223,687,458	13,935,494	37,379,419	26,548,873
Capital stock	1,503,830	6,739,307	2,905,525	23,631,041	63,650,592	14,501,733	4,477,525	10,122,702
Additional paid-in capital	4,957,245	76,319,569	9,623,525	447,210,113	464,947,026	26,269,243	42,736,850	76,506,239
Retained earnings, appropriated	*179,297	146,380	*32,698	2,298,836	140,996	*79,571	120,085	*12,129
Retained earnings, unappropriated [26]	4,864,351	38,833,174	631,948	442,704,848	360,602,523	-2,547,755	5,591,663	43,337,344
Less: Cost of treasury stock	670,236	20,190,336	1,903,644	152,748,407	226,914,461	2,786,297	1,194,538	7,614,359
Total receipts	**37,659,111**	**176,280,755**	**52,723,498**	**1,889,006,580**	**877,701,111**	**126,798,168**	**104,681,124**	**248,788,854**
Business receipts	36,786,823	164,533,631	51,506,214	1,796,677,589	774,476,690	122,295,957	98,640,107	236,667,024
Interest	251,562	4,024,332	306,414	22,869,855	18,781,894	903,626	1,387,681	2,792,568
Interest on Government obligations: State and local	*1,371	7,924	6,293	116,589	351,892	3,769	17,593	74,845
Rents	30,715	94,411	29,670	1,520,314	672,436	40,295	157,104	113,028
Royalties	16,723	1,216,664	102,591	1,068,107	32,726,285	1,011,203	351,860	575,669
Net short-term capital gain reduced by net long-term capital loss	*6,156	*3,883	*434	167,562	110,894	5,630	11,263	49,789
Net long-term capital gain reduced by net short-term capital loss	71,752	1,721,067	153,591	6,280,953	6,170,546	464,903	761,121	2,772,981
Net gain, noncapital assets	50,702	1,139,291	76,122	2,847,886	2,230,577	193,397	572,359	189,300
Dividends received from domestic corporations	2,831	33,551	12,702	670,302	1,010,518	39,418	179,547	290,966
Dividends received from foreign corporations	*24,319	1,159,122	*65,732	14,419,277	7,060,172	942,379	1,629,894	2,051,497
Other receipts	416,157	2,346,879	463,736	42,368,147	34,109,207	897,588	972,595	3,211,188
Total deductions	**38,238,173**	**167,976,223**	**51,384,231**	**1,773,003,825**	**808,894,556**	**124,687,697**	**101,632,277**	**232,382,791**
Cost of goods sold	27,581,156	121,775,587	31,906,532	1,589,601,572	481,060,991	89,755,154	67,590,562	190,315,567
Compensation of officers	626,799	745,437	1,454,119	1,215,846	5,292,713	1,264,654	857,416	1,356,452
Salaries and wages	2,560,166	10,891,470	5,334,890	25,841,581	72,323,122	6,433,579	5,518,877	6,684,173
Repairs	231,211	953,231	299,153	2,420,189	4,722,100	878,221	725,676	2,137,708
Bad debts	66,674	205,580	114,678	160,217	1,082,266	193,807	178,651	78,285
Rent paid on business property	460,440	1,675,578	1,247,183	4,697,020	6,505,664	1,738,128	1,854,469	1,295,500
Taxes paid	671,869	2,696,428	1,251,936	31,032,989	9,998,144	1,693,007	1,970,362	2,540,322
Interest paid	873,394	7,555,787	1,677,811	29,584,291	34,453,524	4,155,031	4,180,150	5,751,446
Charitable contributions	8,494	89,121	18,910	580,240	2,457,345	40,681	60,240	62,445
Amortization	170,275	1,020,496	375,250	3,303,306	8,685,671	1,000,796	631,873	662,346
Depreciation	1,411,400	4,908,891	1,721,910	15,912,933	19,458,745	3,541,177	4,394,990	4,949,470
Depletion	*22,722	42,881	*145	2,804,937	391,040	28	514,140	599,030
Advertising	254,428	797,203	391,838	1,091,997	25,254,638	914,880	468,661	225,308
Pension, profit-sharing, stock, annuity	151,936	1,457,036	268,425	3,119,547	6,871,157	1,242,171	821,596	1,562,102
Employee benefit programs	562,589	2,861,456	936,554	3,039,646	15,501,008	2,858,161	1,999,499	3,746,970
Domestic production activities deduction	30,634	339,625	73,121	3,228,972	2,506,298	114,023	216,370	626,626
Net loss, noncapital assets	56,627	207,220	59,913	183,512	916,222	137,655	48,655	228,389
Other deductions	2,497,358	9,753,196	4,251,863	55,185,029	111,413,909	8,726,544	9,600,091	9,560,652
Total receipts less total deductions	-579,062	8,304,533	1,339,267	116,002,755	68,806,555	2,110,471	3,048,847	16,406,064
Constructive taxable income from related foreign corporations	8,970	1,292,407	95,596	22,508,971	12,141,216	666,089	643,266	1,407,701
Net income (less deficit)	**-571,463**	**9,589,015**	**1,428,570**	**138,395,137**	**80,595,878**	**2,772,791**	**3,674,520**	**17,738,920**
Income subject to tax	**706,675**	**8,283,781**	**1,896,973**	**138,253,513**	**80,664,515**	**3,845,795**	**4,462,188**	**18,476,388**
Total income tax before credits [8]	242,229	3,222,413	649,532	48,430,439	28,393,609	1,336,101	1,716,364	6,478,103
Income tax	238,400	2,894,473	646,432	48,385,908	28,186,330	1,324,799	1,694,533	6,434,234
Alternative minimum tax	4,021	327,914	2,924	38,743	205,855	10,413	16,300	46,443
Foreign tax credit	*5,108	940,891	56,708	28,272,568	7,487,157	576,720	244,932	1,677,820
General business credit	8,887	147,735	3,408	605,396	1,710,521	29,214	10,398	48,561
Prior year minimum tax credit	*348	2,851	*1,587	*21,845	182,267	8,657	14,097	130,184
Total income tax after credits [2]	**227,886**	**2,130,935**	**587,829**	**19,530,631**	**19,013,664**	**721,509**	**1,446,937**	**4,621,538**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**21,962**	**10,474**	**10,557**	**3,306**	**5,158**	**5,278**	**11,791**	**350,732**
Total assets	**372,583,783**	**456,546,213**	**1,033,694,579**	**963,737,002**	**1,447,045,759**	**28,930,261**	**314,942,695**	**2,955,557,546**
Cash	9,733,381	19,279,585	75,724,488	20,846,242	74,715,456	1,344,677	14,381,274	173,386,612
Notes and accounts receivable	41,031,275	95,714,265	169,323,850	203,749,990	370,789,239	4,947,817	41,860,629	444,135,379
Less: Allowance for bad debts	757,933	1,568,929	2,661,060	2,411,982	4,783,168	244,679	1,695,818	10,667,650
Inventories	27,806,359	43,371,242	51,969,589	22,071,441	87,298,949	4,415,990	26,083,947	508,381,574
Investments in Government obligations	111,774	188,465	292,493	*805,152	1,639,862	*1,340	*82,273	11,327,444
Tax-exempt securities	*187,503	*63,740	914,944	3,123,486	295,226	*4,693	144,396	4,985,577
Other current assets	9,552,415	25,846,217	84,978,357	74,445,872	113,831,200	2,094,598	16,280,907	155,580,629
Loans to shareholders	1,688,062	1,509,870	2,854,006	590,069	239,363	83,684	263,550	8,378,018
Mortgage and real estate loans	58,396	*11,055	*1,876	7,752,957	*45,963	*5,155	*35,714	1,597,484
Other investments	128,492,952	115,716,553	293,854,336	486,169,631	282,841,341	3,883,648	83,174,234	643,276,994
Depreciable assets [25]	85,189,029	104,212,842	230,831,041	129,010,816	462,853,443	14,611,493	64,439,422	852,420,920
Less: Accumulated depreciation [25]	52,743,378	62,589,964	147,343,261	71,977,789	210,054,577	9,567,974	35,962,451	392,773,289
Depletable assets	19,381	*264,881	*6,739	4,893	44,336	1,543	2,675	40,257,975
Less: Accumulated depletion	216	*131,225	-	4,893	12,985	266	896	4,481,187
Land	1,796,916	1,850,249	6,290,899	3,167,076	5,284,091	356,971	1,634,591	70,970,018
Intangible assets (amortizable)	50,207,500	72,914,512	215,932,426	72,847,676	104,502,326	4,658,750	94,219,718	372,825,120
Less: Accumulated amortization	4,683,151	9,838,483	41,016,270	11,665,701	18,147,569	950,030	14,291,229	37,828,749
Other assets	74,893,517	49,731,336	91,740,125	25,212,064	175,663,261	3,282,852	24,289,760	113,784,679
Total liabilities	**372,583,783**	**456,546,213**	**1,033,694,579**	**963,737,002**	**1,447,045,759**	**28,930,261**	**314,942,695**	**2,955,557,546**
Accounts payable	24,348,049	48,190,865	115,787,669	83,518,637	164,459,544	3,229,913	20,670,179	499,634,878
Mortgages, notes, and bonds payable in less than one year	9,942,762	41,101,515	45,783,532	245,404,620	115,237,120	1,535,787	15,215,666	204,972,770
Other current liabilities	17,722,677	39,977,014	101,780,206	52,806,135	230,694,254	3,360,176	34,933,005	322,731,548
Loans from shareholders	14,662,436	6,306,956	18,366,543	1,051,218	4,483,825	437,194	3,941,620	32,510,497
Mortgages, notes, and bonds payable in one year or more	129,933,766	109,808,584	147,356,123	349,678,263	309,917,332	7,971,735	60,092,102	577,975,985
Other liabilities	18,679,843	52,113,322	94,877,735	65,359,797	330,001,116	2,257,122	36,829,341	223,831,390
Capital stock	38,689,655	22,382,992	82,611,180	11,437,081	56,901,222	1,328,924	16,343,635	116,877,280
Additional paid-in capital	85,827,519	106,043,995	627,952,687	122,008,246	241,859,121	3,512,640	112,601,984	567,621,073
Retained earnings, appropriated	272,385	154,835	1,380,539	1,341,369	190,829	7,527	198,225	3,867,827
Retained earnings, unappropriated [26]	46,164,682	75,991,486	-65,267,388	78,982,739	41,217,207	6,558,094	35,195,066	537,659,367
Less: Cost of treasury stock	13,659,990	45,525,351	136,934,248	47,851,104	47,915,811	1,268,851	21,078,129	132,125,068
Total receipts	**222,245,265**	**360,703,301**	**694,651,172**	**377,872,149**	**1,005,891,440**	**45,812,923**	**214,272,410**	**5,057,384,615**
Business receipts	214,050,777	335,234,305	629,359,115	224,374,335	902,355,318	45,125,848	196,243,934	4,920,362,615
Interest	2,228,757	6,932,929	9,858,671	88,577,557	33,513,993	126,369	4,515,422	27,938,839
Interest on Government obligations: State and local	42,397	138,811	597,676	26,116	100,115	16,871	90,181	980,863
Rents	127,927	1,647,280	1,343,521	12,416,237	16,488,686	41,884	760,933	7,710,370
Royalties	981,926	3,870,763	35,199,525	2,846,539	10,480,327	70,855	3,750,976	13,227,901
Net short-term capital gain reduced by net long-term capital loss	11,219	20,629	121,515	516,885	-112,609	2,943	20,747	661,304
Net long-term capital gain reduced by net short-term capital loss	676,148	4,240,353	2,611,769	4,243,853	4,591,369	82,704	2,651,073	13,482,264
Net gain, noncapital assets	966,895	624,965	1,004,591	3,749,247	8,524,966	55,065	142,255	5,501,468
Dividends received from domestic corporations	78,356	197,074	356,977	114,935	120,568	23,667	154,488	2,593,630
Dividends received from foreign corporations	486,650	1,337,155	4,643,822	8,311,719	7,113,603	*72,786	951,225	3,154,156
Other receipts	2,594,212	6,459,038	9,553,991	32,694,727	22,715,104	193,932	4,991,176	61,771,205
Total deductions	**211,578,605**	**337,963,541**	**667,715,257**	**370,824,972**	**986,624,248**	**44,719,023**	**203,845,744**	**4,905,501,763**
Cost of goods sold	147,749,316	231,321,414	409,173,366	158,644,893	719,015,277	30,208,849	118,871,732	3,840,300,622
Compensation of officers	4,170,069	3,308,032	5,487,406	1,545,801	2,534,124	719,463	2,878,972	36,891,477
Salaries and wages	13,835,232	27,943,232	90,275,315	24,090,061	32,521,353	3,578,065	28,434,115	357,851,850
Repairs	968,788	1,250,811	3,020,107	1,569,270	2,636,629	191,460	896,932	19,898,217
Bad debts	263,462	608,274	729,812	2,983,219	2,408,823	129,141	579,003	7,292,717
Rent paid on business property	2,901,682	3,453,956	5,726,690	2,572,635	6,109,755	849,411	2,577,664	77,967,563
Taxes paid	4,112,288	4,694,702	9,651,026	2,834,793	10,396,638	924,282	3,446,839	60,942,756
Interest paid	6,889,656	11,371,584	13,499,289	100,544,902	46,460,107	807,869	8,757,305	55,141,642
Charitable contributions	109,892	235,634	361,347	175,210	394,377	24,529	161,469	2,170,230
Amortization	2,124,876	2,360,629	7,576,388	3,152,769	8,347,109	240,658	2,049,212	13,785,426
Depreciation	5,179,404	7,612,635	19,612,007	13,701,342	42,970,125	739,453	4,919,909	64,190,562
Depletion	*1,202	*28,705	*1	2,210	3,423	-	*8	491,303
Advertising	1,693,537	2,057,424	8,515,399	2,027,082	10,204,066	1,130,008	2,548,266	58,399,845
Pension, profit-sharing, stock, annuity	1,335,755	3,216,544	4,562,883	1,698,478	14,502,712	246,745	2,060,670	11,963,775
Employee benefit programs	4,465,247	7,789,007	11,176,493	3,936,731	14,834,133	943,324	4,103,765	34,187,005
Domestic production activities deduction	521,066	849,491	1,418,295	439,943	1,216,373	65,844	451,197	1,138,501
Net loss, noncapital assets	118,051	1,049,147	1,507,953	198,624	1,696,705	40,428	210,672	4,007,540
Other deductions	15,139,080	28,812,320	75,421,482	50,707,007	70,372,522	3,879,495	20,898,014	258,880,731
Total receipts less total deductions	10,666,661	22,739,760	26,935,915	7,047,177	19,267,192	1,093,900	10,426,666	151,882,851
Constructive taxable income from related foreign corporations	714,504	4,118,667	9,223,637	4,473,697	5,132,346	43,362	2,189,037	4,672,498
Net income (less deficit)	**11,338,767**	**26,719,616**	**35,561,876**	**11,494,759**	**24,299,423**	**1,120,391**	**12,525,522**	**155,574,486**
Income subject to tax	**12,072,414**	**26,548,639**	**43,168,163**	**13,074,125**	**33,030,398**	**1,446,853**	**15,939,937**	**166,055,984**
Total income tax before credits [8]	4,165,238	9,270,209	15,144,029	4,587,240	11,596,381	495,724	5,565,713	57,696,639
Income tax	4,152,849	9,251,920	15,082,950	4,560,448	11,543,141	495,550	5,543,480	57,333,150
Alternative minimum tax	11,824	16,763	54,661	14,899	30,438	*1,089	15,598	384,562
Foreign tax credit	517,101	2,193,860	3,767,315	2,538,888	2,502,403	61,264	1,093,281	2,572,467
General business credit	107,494	304,422	1,504,547	233,391	693,814	23,900	204,726	809,643
Prior year minimum tax credit	36,230	33,171	35,524	65,445	302,824	24	48,409	195,617
Total income tax after credits [2]	**3,504,412**	**6,738,756**	**9,836,643**	**1,749,517**	**8,097,340**	**410,536**	**4,219,296**	**54,118,911**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**156,151**	**93,499**	**56,365**	**6,286**	**194,032**	**28,876**	**14,812**	**9,968**	**16,496**
Total assets	**1,661,884,952**	**667,097,504**	**992,357,621**	**2,429,827**	**1,293,656,881**	**115,678,567**	**27,494,506**	**34,379,074**	**165,570,466**
Cash	109,612,904	42,612,939	66,740,981	258,984	63,773,507	6,401,938	1,575,873	3,169,097	2,798,392
Notes and accounts receivable	314,859,172	184,537,605	129,998,551	323,017	129,262,496	12,493,779	3,976,435	3,794,280	33,838,321
Less: Allowance for bad debts	7,350,133	4,476,050	2,870,861	3,222	3,317,517	268,666	78,023	134,806	146,417
Inventories	235,747,183	134,874,837	100,859,796	*12,550	272,634,390	49,071,233	9,002,482	8,937,009	25,983,654
Investments in Government obligations	11,182,062	870,542	10,311,521	-	145,381	*82,239	*32,144	997	*1,067
Tax-exempt securities	3,451,396	77,134	3,374,262	-	1,534,181	*5,486	97,070	-	*17,600
Other current assets	113,093,672	56,041,967	56,056,257	995,448	42,485,156	3,038,405	1,521,695	2,158,058	2,594,200
Loans to shareholders	5,248,138	3,946,544	1,294,917	*6,677	3,129,880	783,817	149,923	112,607	209,893
Mortgage and real estate loans	1,294,244	242,052	1,052,192	[1]	303,240	46,353	*16,435	*14,669	49,914
Other investments	418,577,823	77,164,504	341,314,632	*98,687	224,699,171	9,517,093	1,068,498	3,203,179	21,457,305
Depreciable assets [25]	360,123,939	171,587,595	188,174,787	361,557	492,296,980	28,317,392	13,061,475	12,611,709	51,732,864
Less: Accumulated depreciation [25]	172,783,935	83,582,232	88,957,707	243,996	219,989,354	14,127,299	6,079,525	6,930,364	20,305,656
Depletable assets	40,092,402	732,227	39,360,175	-	*165,573	*10,231	-	-	54,121
Less: Accumulated depletion	4,405,172	71,798	4,333,374	-	*76,015	*37	-	-	30,819
Land	23,937,479	5,254,220	18,668,901	14,359	47,032,539	3,922,584	790,627	372,518	10,589,257
Intangible assets (amortizable)	180,457,772	62,991,040	116,868,290	*598,442	192,367,348	14,792,483	2,510,700	5,875,676	4,117,025
Less: Accumulated amortization	22,909,661	8,263,981	14,544,548	*101,132	14,919,088	813,268	492,697	643,622	455,504
Other assets	51,655,666	22,558,361	28,988,848	*108,457	62,129,013	2,404,806	341,396	1,838,068	33,065,249
Total liabilities	**1,661,884,952**	**667,097,504**	**992,357,621**	**2,429,827**	**1,293,656,881**	**115,678,567**	**27,494,506**	**34,379,074**	**165,570,466**
Accounts payable	268,329,755	142,020,695	126,153,430	155,630	231,305,124	10,394,930	4,984,728	7,753,490	39,771,528
Mortgages, notes, and bonds payable in less than one year	121,638,140	72,478,899	48,596,551	562,689	83,334,630	35,160,051	2,606,438	1,158,984	4,851,906
Other current liabilities	185,107,190	68,767,924	116,110,506	228,760	137,624,358	8,659,024	3,569,732	5,385,340	10,005,057
Loans from shareholders	17,768,153	11,648,339	5,700,002	419,812	14,728,633	4,371,601	639,296	765,712	1,162,903
Mortgages, notes, and bonds payable in one year or more	277,812,692	105,170,958	171,192,199	*1,449,535	300,163,293	19,028,836	4,250,832	4,030,228	61,892,721
Other liabilities	132,532,520	50,219,983	82,250,973	*61,564	91,298,876	3,881,842	1,536,619	2,033,917	4,770,252
Capital stock	79,140,641	41,729,540	37,298,614	112,488	37,736,638	3,503,161	941,222	2,124,802	1,699,006
Additional paid-in capital	300,007,028	120,344,902	179,514,942	*147,184	267,613,990	11,998,382	4,362,615	4,284,668	10,505,871
Retained earnings, appropriated	3,153,663	304,503	2,849,160	-	714,163	196,063	*41,345	*25,768	124,302
Retained earnings, unappropriated [26]	316,609,178	67,006,505	250,268,088	-665,415	221,048,235	21,505,066	8,215,652	8,990,599	32,002,646
Less: Cost of treasury stock	40,214,008	12,594,744	27,576,845	*42,419	91,911,060	3,020,390	3,653,973	2,174,435	1,215,727
Total receipts	**2,712,202,376**	**1,221,333,885**	**1,488,287,050**	**2,581,440**	**2,345,182,050**	**277,870,195**	**50,958,790**	**87,954,334**	**179,780,541**
Business receipts	2,638,855,544	1,196,942,534	1,439,457,723	2,455,287	2,281,506,881	271,223,220	49,825,757	85,890,645	174,736,553
Interest	18,040,571	7,189,605	10,805,574	45,392	9,898,268	1,306,539	285,574	520,380	375,470
Interest on Government obligations: State and local	428,865	106,180	322,024	661	551,999	2,348	112,092	65,572	72,326
Rents	3,953,615	1,714,799	2,235,930	2,887	3,756,754	438,838	40,627	70,393	503,183
Royalties	6,120,544	1,534,427	4,585,802	315	7,107,357	187,611	22,513	*52,550	*225,256
Net short-term capital gain reduced by net long-term capital loss	304,404	50,648	253,665	*91	356,900	49,963	*390	*35,535	*243
Net long-term capital gain reduced by net short-term capital loss	11,299,440	1,302,948	9,996,225	267	2,182,824	248,856	64,639	70,872	86,837
Net gain, noncapital assets	4,445,081	1,150,839	3,294,133	109	1,056,387	237,843	11,993	22,781	60,610
Dividends received from domestic corporations	2,178,640	315,747	1,861,523	1,371	414,990	29,236	3,239	15,122	44,539
Dividends received from foreign corporations	1,962,192	475,458	1,486,734	-	1,191,964	*26,528	39,342	*4,214	*34
Other receipts	24,613,480	10,550,701	13,987,719	75,061	37,157,726	4,119,213	552,625	1,206,269	3,675,490
Total deductions	**2,637,353,016**	**1,196,919,390**	**1,437,871,577**	**2,562,049**	**2,268,148,616**	**274,555,597**	**49,926,334**	**85,249,056**	**169,068,013**
Cost of goods sold	2,189,441,764	969,588,970	1,219,852,793	-	1,650,858,834	222,504,937	28,596,069	60,832,768	119,055,727
Compensation of officers	21,418,292	12,576,823	8,486,799	354,670	15,473,185	2,357,037	995,250	1,078,691	1,589,019
Salaries and wages	127,145,878	65,428,416	60,828,474	888,988	230,705,972	18,851,972	6,566,700	8,889,916	20,238,221
Repairs	7,349,002	3,103,118	4,236,693	9,192	12,549,215	848,785	430,868	524,584	1,044,775
Bad debts	3,101,594	1,701,098	1,399,030	*1,467	4,191,122	430,164	123,868	507,584	520,115
Rent paid on business property	20,643,597	11,114,884	9,412,744	115,969	57,323,966	4,040,339	2,868,550	2,297,024	3,258,206
Taxes paid	24,376,412	10,527,546	13,742,193	106,673	36,566,266	3,562,164	1,305,081	1,302,620	3,580,156
Interest paid	29,641,144	13,464,663	16,016,251	160,230	25,500,498	3,532,393	543,684	661,561	2,040,503
Charitable contributions	978,698	379,478	597,190	2,030	1,191,531	35,469	86,319	38,754	57,175
Amortization	9,895,463	6,495,940	3,366,990	*32,533	3,889,963	523,975	105,309	126,545	225,298
Depreciation	30,357,843	17,942,813	12,395,073	19,957	33,832,719	2,129,458	761,017	941,642	3,698,230
Depletion	488,126	130,889	357,237	-	3,177	*34	-	*897	*250
Advertising	25,011,146	15,833,242	9,165,535	12,370	33,388,698	2,915,625	2,253,878	1,819,198	2,443,252
Pension, profit-sharing, stock, annuity	5,869,473	3,000,840	2,826,325	*42,308	6,094,302	270,277	115,879	123,641	439,222
Employee benefit programs	14,505,309	7,363,328	7,038,500	103,482	19,681,696	1,684,300	460,864	461,381	2,221,282
Domestic production activities deduction	975,269	283,174	692,095	-	163,231	3,949	*4,424	11,855	5,921
Net loss, noncapital assets	1,380,932	539,744	836,467	*4,720	2,626,609	89,396	92,702	122,319	207,710
Other deductions	124,773,073	57,444,423	66,621,188	707,461	134,107,630	10,775,320	4,615,871	5,508,075	8,442,950
Total receipts less total deductions	74,849,359	24,414,495	50,415,473	19,392	77,033,434	3,314,599	1,032,456	2,705,278	10,712,528
Constructive taxable income from related foreign corporations	2,436,712	747,569	1,689,143	-	2,235,785	*14,003	20,407	71,127	*218,713
Net income (less deficit)	**76,857,207**	**25,055,884**	**51,782,592**	**18,730**	**78,717,221**	**3,326,253**	**940,770**	**2,710,832**	**10,858,915**
Income subject to tax	**82,256,334**	**29,772,512**	**52,398,718**	**85,105**	**83,799,564**	**3,934,331**	**1,886,710**	**3,105,200**	**11,756,122**
Total income tax before credits [8]	28,647,874	10,313,963	18,311,891	22,021	29,048,752	1,305,450	638,781	1,068,143	4,060,219
Income tax	28,372,369	10,155,470	18,194,878	22,021	28,960,769	1,306,585	637,831	1,066,779	4,058,848
Alternative minimum tax	281,498	169,092	112,406	-	103,064	7,648	*949	1,364	*1,371
Foreign tax credit	1,225,271	311,625	912,702	*944	1,347,196	*15,129	13,475	*18,185	*132,386
General business credit	399,701	137,370	262,330	1	409,942	16,258	3,937	26,965	27,915
Prior year minimum tax credit	157,019	94,894	62,125	-	38,598	3,506	*73	*10,858	*517
Total income tax after credits [2]	**26,865,883**	**9,770,073**	**17,074,734**	**21,076**	**27,253,016**	**1,270,557**	**621,296**	**1,012,135**	**3,899,400**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**28,252**	**10,938**	**10,105**	**18,218**	**9,885**	**3,405**	**30,117**	**12,960**	***548**
Total assets	**140,276,830**	**126,554,577**	**21,371,347**	**104,042,687**	**39,203,227**	**334,822,956**	**50,934,755**	**133,327,889**	***15,713**
Cash	7,235,886	3,445,074	1,982,312	8,873,794	2,334,704	11,599,477	3,486,490	10,870,469	*201
Notes and accounts receivable	10,641,708	18,513,678	2,321,194	9,089,272	2,012,624	12,906,671	5,608,098	14,066,436	*13,711
Less: Allowance for bad debts	75,222	860,261	20,042	233,453	62,123	681,700	132,503	624,300	-
Inventories	19,886,777	23,594,042	2,647,412	29,028,723	14,337,232	71,449,238	11,915,040	6,781,548	-
Investments in Government obligations	3,177	*1,992	*4,536	*16,442	-	*7	-	2,781	-
Tax-exempt securities	*742,514	*39,310	*15,319	*598,017	-	-	-	*18,863	-
Other current assets	4,462,567	3,225,772	757,167	5,606,684	1,641,823	8,476,624	4,275,429	4,726,733	*1,801
Loans to shareholders	236,849	119,819	427,107	189,872	158,274	246,167	360,690	134,863	-
Mortgage and real estate loans	*33,678	*18,722	*45,628	*2,601	*30,306	*2,439	*24,089	*18,408	-
Other investments	27,273,264	4,874,078	1,165,835	8,398,939	2,030,450	91,111,621	4,382,141	50,216,768	-
Depreciable assets [25]	100,344,403	28,366,914	13,970,983	52,564,396	19,138,295	137,028,191	18,622,884	16,537,474	-
Less: Accumulated depreciation [25]	48,578,045	12,393,324	6,386,578	27,050,519	9,671,134	48,218,992	10,414,036	9,833,881	-
Depletable assets	*8,654	-	90,077	-	-	-	*78	*2,413	-
Less: Accumulated depletion	*5,245	-	39,836	-	-	-	*78	-	-
Land	7,769,752	2,303,388	2,085,589	1,079,657	811,855	16,461,489	554,529	291,293	-
Intangible assets (amortizable)	11,894,971	57,123,001	1,510,451	12,532,240	4,624,301	26,478,155	10,104,540	40,803,806	-
Less: Accumulated amortization	1,037,091	2,531,231	200,840	1,164,217	612,642	572,599	1,053,702	5,341,675	-
Other assets	-561,768	713,604	995,031	4,510,240	2,429,261	8,536,168	3,201,067	4,655,892	-
Total liabilities	**140,276,830**	**126,554,577**	**21,371,347**	**104,042,687**	**39,203,227**	**334,822,956**	**50,934,755**	**133,327,889**	***15,713**
Accounts payable	32,452,614	18,639,377	4,637,762	14,866,405	6,872,775	72,967,653	7,448,043	10,515,820	-
Mortgages, notes, and bonds payable in less than one year	3,192,109	5,289,426	871,144	2,614,159	1,836,129	13,655,438	2,656,000	9,442,846	-
Other current liabilities	11,042,202	14,175,439	1,480,221	12,949,001	5,735,020	35,215,382	9,571,886	19,836,055	-
Loans from shareholders	1,900,090	710,279	844,994	1,457,706	534,554	187,257	1,464,129	690,111	*13,711
Mortgages, notes, and bonds payable in one year or more	32,083,989	26,539,185	7,117,399	18,082,878	14,393,834	76,195,830	11,911,560	24,636,001	-
Other liabilities	16,755,259	6,905,481	2,165,894	15,129,868	3,858,233	19,205,656	1,823,063	13,232,791	*-6
Capital stock	10,506,278	3,048,100	1,289,163	4,116,802	2,134,481	1,657,939	2,313,905	4,401,779	-
Additional paid-in capital	18,008,315	39,523,745	2,838,744	26,264,889	7,414,367	39,766,131	14,766,118	87,880,144	*55
Retained earnings, appropriated	*8,344	*23,651	*42,144	*8,704	*35,003	*8,507	*38,029	*162,302	-
Retained earnings, unappropriated [26]	25,241,655	21,970,260	608,334	26,765,443	4,615,301	88,360,251	7,520,428	-24,747,401	*1,953
Less: Cost of treasury stock	10,914,024	10,270,366	524,450	18,213,169	8,226,469	12,397,088	8,578,407	12,722,561	-
Total receipts	**360,859,985**	**227,231,874**	**114,163,616**	**166,674,207**	**63,328,337**	**614,207,995**	**90,179,948**	**111,972,226**	***189**
Business receipts	352,923,078	222,831,190	113,101,540	160,939,304	61,531,545	594,536,611	87,740,471	106,226,966	*189
Interest	890,245	292,738	104,916	910,368	92,466	3,022,286	454,533	1,642,752	-
Interest on Government obligations: State and local	49,033	25,297	*3,297	106,473	*10,883	66,423	21,317	16,936	-
Rents	602,908	122,850	154,331	120,870	379,298	1,156,801	91,807	74,847	-
Royalties	1,872,014	67,500	*22,665	1,147,118	195,450	2,501,285	168,858	644,538	-
Net short-term capital gain reduced by net long-term capital loss	39,676	7,375	*581	*5,123	48	*2,327	209,471	*6,167	-
Net long-term capital gain reduced by net short-term capital loss	400,612	87,536	173,330	492,378	82,167	87,176	202,438	185,982	-
Net gain, noncapital assets	305,191	38,334	108,600	4,816	25,398	*22,345	36,005	182,471	-
Dividends received from domestic corporations	26,325	32,728	4,528	25,747	523	2,139	175,895	54,970	-
Dividends received from foreign corporations	*209,914	*48,736	*381	351,105	1,761	230,190	157,896	*121,864	-
Other receipts	3,540,989	3,677,591	489,446	2,570,905	1,008,798	12,580,414	921,255	2,814,733	*[1]
Total deductions	**352,003,378**	**219,126,688**	**113,718,478**	**157,655,925**	**62,577,319**	**588,240,149**	**87,304,361**	**108,723,319**	***131**
Cost of goods sold	260,647,232	164,427,440	102,228,318	86,902,926	37,321,735	440,142,538	55,689,413	72,509,732	*24
Compensation of officers	1,292,634	1,522,692	393,433	1,801,846	745,120	709,340	1,424,413	1,563,710	-
Salaries and wages	34,868,711	23,403,033	3,433,820	22,974,551	7,912,556	64,152,320	10,024,789	9,389,382	-
Repairs	2,717,815	813,774	457,936	1,144,072	551,218	2,997,014	632,705	385,669	-
Bad debts	165,525	434,200	41,905	350,095	100,292	831,732	105,844	579,798	-
Rent paid on business property	6,600,246	6,134,961	1,278,345	12,695,990	4,134,895	9,292,274	3,682,409	1,040,726	-
Taxes paid	5,401,268	2,552,557	866,139	3,574,849	1,335,566	10,207,342	1,653,232	1,225,291	*78
Interest paid	3,151,019	2,068,314	458,688	1,591,961	1,467,777	6,294,498	1,105,062	2,585,039	-
Charitable contributions	295,983	53,256	11,058	124,497	21,499	368,085	51,305	48,130	-
Amortization	407,397	812,573	76,495	438,420	74,080	204,894	304,136	590,841	-
Depreciation	5,633,775	2,241,332	1,088,906	3,642,551	1,222,750	9,710,624	1,338,562	1,423,872	-
Depletion	-	-	1,078	*780	-	12	-	*126	-
Advertising	2,415,342	1,937,664	144,369	4,044,503	1,624,447	8,746,074	1,828,270	3,216,074	-
Pension, profit-sharing, stock, annuity	1,514,154	618,295	46,935	326,732	99,427	2,217,332	149,936	172,470	-
Employee benefit programs	4,597,897	1,354,022	224,663	1,993,766	422,065	4,572,475	951,513	737,468	-
Domestic production activities deduction	45,144	26,682	3,631	42,081	2,463	*6,015	7,146	*3,920	-
Net loss, noncapital assets	316,708	122,702	13,864	568,015	92,111	742,020	195,070	63,991	-
Other deductions	21,932,529	10,603,188	2,948,894	15,438,291	5,449,316	27,045,560	8,160,556	13,187,080	*29
Total receipts less total deductions	8,856,608	8,105,187	445,138	9,018,282	751,019	25,967,846	2,875,587	3,248,907	*58
Constructive taxable income from related foreign corporations	10,611	35,232	-	536,758	77,062	749,624	163,124	339,125	-
Net income (less deficit)	**8,818,186**	**8,115,122**	**441,841**	**9,448,567**	**817,198**	**26,651,047**	**3,017,395**	**3,571,096**	***58**
Income subject to tax	**8,516,389**	**8,638,530**	**611,182**	**9,943,497**	**1,306,686**	**27,070,712**	**3,137,057**	**3,893,147**	***86**
Total income tax before credits [8]	2,943,539	2,986,703	197,295	3,468,978	444,820	9,473,137	1,101,758	1,359,930	*13
Income tax	2,934,596	2,988,685	196,158	3,454,475	440,545	9,472,776	1,062,571	1,340,919	*13
Alternative minimum tax	8,943	1,832	*1,109	14,379	4,275	2,973	39,227	18,994	-
Foreign tax credit	8,873	40,500	3,349	350,768	37,093	*476,184	*111,484	139,771	-
General business credit	57,533	17,531	8,688	29,058	5,369	193,638	11,536	11,513	-
Prior year minimum tax credit	*2,301	*499	*649	*3,446	98	46	*1,189	15,416	-
Total income tax after credits [2]	**2,874,832**	**2,928,173**	**184,609**	**3,085,706**	**402,258**	**8,803,269**	**977,550**	**1,193,229**	***13**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**75,685**	**2,513**	**40,527**	**13,984**	**132**	**16,548**	**1,982**
Total assets	**629,996,139**	**390,324,334**	**61,202,341**	**17,078,287**	**20,297,381**	**117,768,251**	**23,325,545**
Cash	38,004,123	25,025,199	3,335,515	976,468	481,123	7,386,689	799,130
Notes and accounts receivable	61,350,692	16,451,617	14,020,520	1,465,365	1,659,491	25,601,569	2,152,130
Less: Allowance for bad debts	1,183,538	453,398	240,436	23,979	3,418	443,814	18,494
Inventories	7,216,518	4,196,017	756,280	139,282	253,687	1,612,905	258,347
Investments in Government obligations	856,558	609,209	159,170	8,889	-	12,489	*66,800
Tax-exempt securities	*614,385	*1,083	404,641	-	*13,382	*195,278	-
Other current assets	34,461,572	23,178,012	4,731,058	928,721	357,780	4,683,909	582,093
Loans to shareholders	6,391,711	1,143,069	2,892,162	2,100,072	10,539	188,779	57,089
Mortgage and real estate loans	188,873	118	*119,335	-	-	*25,323	*44,097
Other investments	62,373,988	34,019,175	3,706,485	792,057	1,666,053	14,060,842	8,129,376
Depreciable assets [25]	470,598,114	311,562,661	50,133,997	9,150,031	13,904,879	76,046,718	9,799,829
Less: Accumulated depreciation [25]	158,480,197	78,524,666	27,818,363	4,489,180	4,769,138	38,481,869	4,396,981
Depletable assets	103,455	*795	*85,572	*2,173	*264	*14,650	-
Less: Accumulated depletion	74,819	-	*63,272	666	*253	*10,628	-
Land	8,593,131	3,930,240	1,799,997	462,455	78,029	1,726,062	596,348
Intangible assets (amortizable)	72,806,737	34,884,276	5,109,846	5,885,318	5,619,541	16,856,833	4,450,922
Less: Accumulated amortization	5,899,848	1,312,111	731,067	778,485	41,670	2,678,961	357,554
Other assets	32,074,684	15,613,038	2,800,901	459,765	1,067,092	10,971,475	1,162,413
Total liabilities	**629,996,139**	**390,324,334**	**61,202,341**	**17,078,287**	**20,297,381**	**117,768,251**	**23,325,545**
Accounts payable	45,656,392	16,444,577	7,236,925	489,565	1,077,418	18,901,406	1,506,500
Mortgages, notes, and bonds payable in less than one year	29,957,214	10,564,732	5,552,301	663,533	574,658	11,865,150	736,841
Other current liabilities	72,301,436	50,436,102	7,513,909	2,357,204	1,085,487	9,836,791	1,071,943
Loans from shareholders	12,165,702	337,795	3,598,500	6,062,888	*1,095	1,726,789	438,634
Mortgages, notes, and bonds payable in one year or more	163,152,664	103,630,536	14,310,852	2,858,449	11,207,138	22,775,253	8,370,436
Other liabilities	116,759,680	95,425,670	6,074,457	279,690	288,769	11,317,114	3,373,980
Capital stock	22,528,328	17,017,484	1,489,383	278,583	1,388,778	1,752,746	601,354
Additional paid-in capital	122,113,281	77,761,543	6,935,738	4,781,833	7,480,404	19,168,235	5,985,527
Retained earnings, appropriated	167,846	*9,349	*9,252	114,152	-	*31,420	*3,674
Retained earnings, unappropriated [26]	61,827,980	31,246,702	11,244,225	-724,020	-2,416,800	21,149,324	1,328,549
Less: Cost of treasury stock	16,634,386	12,550,156	2,763,203	83,590	*389,566	755,978	91,893
Total receipts	**587,857,965**	**241,553,407**	**129,063,382**	**16,989,448**	**10,307,406**	**176,722,133**	**13,222,188**
Business receipts	562,626,635	227,480,167	124,490,772	16,526,844	9,458,023	172,302,704	12,368,124
Interest	5,554,616	3,561,029	605,598	212,863	220,540	815,040	139,544
Interest on Government obligations: State and local	150,381	58,553	40,675	*1,190	*941	48,989	*34
Rents	1,549,961	882,445	251,981	43,528	13,001	308,037	50,969
Royalties	1,485,640	44,573	*100,403	-	*861	*1,327,326	*12,477
Net short-term capital gain reduced by net long-term capital loss	140,630	129,505	7,304	*101	[1]	*1,201	*2,519
Net long-term capital gain reduced by net short-term capital loss	2,326,595	1,095,994	180,930	22,450	*536,583	325,774	164,863
Net gain, noncapital assets	2,310,427	1,181,426	938,661	87,022	*5,967	61,856	35,495
Dividends received from domestic corporations	123,648	68,768	28,306	*2,408	*1,011	19,695	3,459
Dividends received from foreign corporations	572,026	34,701	*17,181	155	-	513,738	6,251
Other receipts	11,017,407	7,016,246	2,401,571	92,887	70,478	997,771	438,453
Total deductions	**578,048,570**	**237,479,611**	**127,789,424**	**17,014,845**	**9,026,551**	**173,979,495**	**12,758,643**
Cost of goods sold	182,803,121	63,538,030	45,188,176	3,743,522	6,149,211	60,030,249	4,153,932
Compensation of officers	5,028,415	1,218,348	1,903,153	189,671	*12,801	1,539,922	164,520
Salaries and wages	101,686,220	39,038,215	22,765,822	4,765,002	231,248	32,513,311	2,372,623
Repairs	17,431,127	9,549,875	3,082,691	325,723	93,139	4,099,475	280,224
Bad debts	885,746	169,293	207,489	14,164	*773	435,026	58,999
Rent paid on business property	29,300,062	15,725,459	6,905,936	657,907	29,332	5,115,164	866,264
Taxes paid	17,888,185	7,001,584	4,534,600	783,227	213,269	4,934,853	420,652
Interest paid	14,283,910	8,758,908	1,919,562	658,071	717,975	1,595,772	633,622
Charitable contributions	197,499	74,374	26,158	1,645	5,167	82,839	7,316
Amortization	1,805,795	764,630	169,657	110,347	25,921	564,001	171,238
Depreciation	28,468,778	14,722,851	5,939,512	963,253	569,303	5,663,923	609,936
Depletion	30,102	*7,546	*5,556	*62	*16,255	-	*683
Advertising	2,576,325	1,319,710	296,572	108,656	*223	798,927	52,238
Pension, profit-sharing, stock, annuity	12,946,617	3,536,231	552,875	65,774	20,956	8,689,741	81,041
Employee benefit programs	18,477,067	6,890,499	4,102,209	317,133	40,985	6,813,238	313,003
Domestic production activities deduction	7,826	*3,168	1,722	-	*131	*1,638	1,167
Net loss, noncapital assets	385,536	114,412	39,622	5,950	*21,811	195,390	8,352
Other deductions	143,846,238	65,046,478	30,148,110	4,304,737	878,050	40,906,028	2,562,833
Total receipts less total deductions	9,809,395	4,073,796	1,273,958	-25,397	1,280,856	2,742,637	463,545
Constructive taxable income from related foreign corporations	464,403	147,657	9,263	*4,916	-	277,048	25,519
Net income (less deficit)	**10,123,418**	**4,162,900**	**1,242,547**	**-21,671**	**1,279,915**	**2,970,696**	**489,030**
Income subject to tax	**18,662,796**	**9,584,800**	**2,497,741**	**147,650**	**1,020,643**	**4,912,940**	**499,022**
Total income tax before credits [8]	6,488,930	3,382,689	824,688	46,696	362,626	1,695,318	176,914
Income tax	6,429,557	3,349,548	822,002	43,463	355,475	1,692,494	166,575
Alternative minimum tax	74,340	46,385	5,334	*3,274	*7,151	1,858	*10,339
Foreign tax credit	510,442	107,135	3,970	1,375	-	394,989	*2,972
General business credit	149,007	98,601	3,993	705	347	44,580	781
Prior year minimum tax credit	35,788	32,439	2,280	-	*721	159	*189
Total income tax after credits [2]	**5,793,694**	**3,144,513**	**814,445**	**44,616**	**361,558**	**1,255,590**	**172,972**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**45,819**	**12,891**	**11,632**	**1,333**	**9,823**	**3,107**	**7,033**
Total assets	**3,040,512,164**	**528,978,244**	**587,409,727**	**270,024,247**	**1,462,703,384**	**109,580,850**	**81,815,711**
Cash	95,449,070	32,503,003	14,808,370	7,202,126	25,932,191	6,123,641	8,879,739
Notes and accounts receivable	257,254,014	54,295,173	21,835,173	33,924,962	130,894,319	6,848,702	9,455,685
Less: Allowance for bad debts	10,946,729	3,309,581	858,141	735,845	5,637,518	202,428	203,216
Inventories	30,107,299	7,727,770	5,275,096	1,021,522	15,542,701	159,847	380,363
Investments in Government obligations	701,944	206,197	*7,709	19,134	468,904	-	-
Tax-exempt securities	1,046,233	786,669	6,855	22,813	146,564	120	83,213
Other current assets	109,194,596	32,975,328	12,189,417	12,567,061	30,814,198	6,569,683	14,078,908
Loans to shareholders	5,038,599	3,236,871	465,776	334,006	931,735	39,574	30,637
Mortgage and real estate loans	75,625	9,602	*3,600	*19,781	*41,559	*1,082	-
Other investments	1,097,443,064	98,512,058	458,277,250	37,019,494	474,658,726	12,947,676	16,027,860
Depreciable assets [25]	925,727,082	75,882,764	22,615,038	68,119,600	723,997,807	22,177,903	12,933,970
Less: Accumulated depreciation [25]	515,122,324	44,746,103	11,006,685	35,569,950	406,773,419	11,115,120	5,911,046
Depletable assets	*57,368	*34,596	-	600	4,430	17,742	-
Less: Accumulated depletion	*39,761	*21,289	-	600	625	17,247	-
Land	10,318,854	2,753,132	1,261,082	2,146,596	3,328,363	387,905	441,776
Intangible assets (amortizable)	896,425,874	235,185,581	44,613,526	163,873,904	383,802,540	25,910,383	43,039,940
Less: Accumulated amortization	166,721,420	46,903,056	4,780,911	37,286,803	48,283,575	4,393,692	25,073,384
Other assets	304,502,775	79,849,527	22,696,571	17,345,846	132,834,485	44,125,081	7,651,266
Total liabilities	**3,040,512,164**	**528,978,244**	**587,409,727**	**270,024,247**	**1,462,703,384**	**109,580,850**	**81,815,711**
Accounts payable	199,770,670	63,182,637	37,290,313	7,730,717	81,836,249	1,705,240	8,025,514
Mortgages, notes, and bonds payable in less than one year	133,488,698	15,166,571	16,133,656	7,440,134	89,597,689	1,608,886	3,541,761
Other current liabilities	262,673,298	114,678,381	19,670,755	35,434,608	56,747,553	25,494,702	10,647,299
Loans from shareholders	48,528,009	18,749,807	1,108,406	192,487	27,657,902	431,070	388,338
Mortgages, notes, and bonds payable in one year or more	711,652,564	131,963,409	152,206,385	79,461,515	311,756,413	21,791,277	14,473,565
Other liabilities	427,954,877	50,912,324	17,095,817	49,355,055	274,080,490	34,230,934	2,280,257
Capital stock	188,011,921	27,602,120	50,772,381	7,146,313	77,851,670	6,442,262	18,197,176
Additional paid-in capital	1,506,342,905	244,640,472	273,821,599	137,331,526	748,219,868	29,149,958	73,179,482
Retained earnings, appropriated	949,814	64,782	[1]	*73,866	693,269	108,932	*8,966
Retained earnings, unappropriated [26]	-220,478,820	-7,188,295	24,664,813	-48,627,134	-151,388,257	-2,134,609	-35,805,337
Less: Cost of treasury stock	218,381,772	130,793,963	5,354,397	5,514,839	54,349,461	9,247,801	13,121,310
Total receipts	**1,093,538,345**	**281,264,458**	**83,635,267**	**119,022,581**	**520,278,680**	**43,113,142**	**46,224,218**
Business receipts	905,132,644	222,040,465	63,282,225	104,450,653	436,450,666	38,593,350	40,315,285
Interest	51,426,506	5,547,965	11,474,039	2,803,628	29,435,165	1,132,435	1,033,274
Interest on Government obligations: State and local	590,959	237,559	*14,047	15,357	121,092	32,003	170,899
Rents	11,739,928	577,185	189,592	391,283	10,333,945	*229,711	18,212
Royalties	33,573,500	9,723,944	3,526,570	4,142,837	14,134,165	933,271	1,112,713
Net short-term capital gain reduced by net long-term capital loss	-275,314	268,001	*16,057	65,999	-628,217	*1,980	*866
Net long-term capital gain reduced by net short-term capital loss	18,038,387	9,293,120	1,159,304	2,470,027	4,640,702	236,726	238,509
Net gain, noncapital assets	2,072,277	541,497	38,041	448,034	875,328	157,798	11,579
Dividends received from domestic corporations	1,146,776	464,949	353,779	14,121	301,551	4,933	7,444
Dividends received from foreign corporations	2,900,999	1,074,791	*146,228	146,692	1,051,089	376,399	105,801
Other receipts	67,191,683	31,494,983	3,435,385	4,073,948	23,563,194	1,414,537	3,209,635
Total deductions	**1,007,384,248**	**251,057,556**	**77,958,224**	**110,092,682**	**483,667,046**	**41,722,387**	**42,886,354**
Cost of goods sold	201,413,267	65,126,158	19,750,164	15,673,679	88,861,952	5,438,072	6,563,242
Compensation of officers	11,862,586	4,484,577	1,639,313	1,366,980	2,689,095	603,422	1,079,199
Salaries and wages	166,079,790	62,365,661	6,872,675	14,002,865	59,144,892	11,815,451	11,878,245
Repairs	11,950,780	1,510,985	503,010	588,999	8,153,586	856,594	337,606
Bad debts	8,274,755	1,685,753	237,898	461,028	5,577,655	134,000	178,423
Rent paid on business property	25,337,361	4,430,992	4,360,408	1,893,374	12,205,244	1,664,147	783,195
Taxes paid	25,083,930	7,430,892	1,442,027	2,503,393	11,483,059	1,272,799	951,759
Interest paid	90,457,317	16,581,607	13,880,720	7,792,618	48,857,603	2,196,087	1,148,682
Charitable contributions	819,788	290,295	67,786	67,377	335,574	18,468	40,288
Amortization	36,631,226	6,635,171	6,737,397	9,797,276	11,304,490	1,137,558	1,019,334
Depreciation	62,681,666	6,646,094	4,450,942	5,040,307	42,718,873	2,402,334	1,423,117
Depletion	*3,661	51	-	*92	3,518	-	-
Advertising	27,697,853	8,226,765	3,286,580	3,376,067	11,684,746	277,082	846,612
Pension, profit-sharing, stock, annuity	6,223,273	1,483,087	328,172	389,517	3,576,701	235,227	210,570
Employee benefit programs	21,358,247	6,328,340	707,065	2,915,684	9,408,147	1,026,706	972,306
Domestic production activities deduction	2,585,077	1,436,926	*193,082	269,908	*642,326	*28,846	*13,990
Net loss, noncapital assets	3,456,435	924,784	163,731	376,906	1,757,196	37,292	196,526
Other deductions	305,467,237	55,469,418	13,337,256	43,576,612	165,262,389	12,578,302	15,243,260
Total receipts less total deductions	86,154,097	30,206,902	5,677,043	8,929,899	36,611,634	1,390,755	3,337,864
Constructive taxable income from related foreign corporations	4,661,551	2,673,558	199,436	117,137	743,178	732,947	195,294
Net income (less deficit)	**90,224,689**	**32,642,901**	**5,862,431**	**9,031,679**	**37,233,721**	**2,091,699**	**3,362,259**
Income subject to tax	**94,790,626**	**34,832,781**	**5,906,035**	**11,663,910**	**34,205,768**	**4,184,876**	**3,997,257**
Total income tax before credits [8]	33,374,439	12,187,274	2,066,324	4,099,968	12,138,611	1,465,782	1,416,480
Income tax	33,094,778	12,159,445	2,055,831	4,079,508	11,948,763	1,460,109	1,391,122
Alternative minimum tax	268,534	26,682	10,585	11,528	189,017	5,364	25,358
Foreign tax credit	3,741,127	2,409,780	62,855	232,567	582,864	388,874	64,187
General business credit	1,552,722	457,545	10,496	85,944	780,875	89,596	128,266
Prior year minimum tax credit	139,423	5,681	16,604	56,622	56,704	*230	3,582
Total income tax after credits [2]	**27,941,166**	**9,314,268**	**1,976,369**	**3,724,835**	**10,718,168**	**987,082**	**1,220,444**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**80,421**	**20,712**	**16,296**	**37,233**	**6,180**	**190,701**	**174,756**	**15,596**	**349**
Total assets	**23,584,097,687**	**4,617,181,990**	**9,869,696,885**	**8,618,758,725**	**478,460,087**	**486,256,837**	**289,110,413**	**177,502,833**	**19,643,591**
Cash	848,111,331	149,910,889	488,601,765	171,804,884	37,793,794	34,954,039	25,161,210	8,818,398	974,431
Notes and accounts receivable	3,672,681,593	752,462,837	2,565,328,677	296,974,314	57,915,765	47,418,432	20,035,569	25,891,681	1,491,182
Less: Allowance for bad debts	26,634,813	22,655,931	1,693,299	2,284,412	*1,171	1,442,413	676,717	729,010	36,686
Inventories	1,450,683	206,969	364,565	878,924	*225	4,023,355	938,143	3,037,403	47,810
Investments in Government obligations	457,852,034	75,299,433	157,408,343	221,666,704	3,477,554	695,782	509,407	163,599	22,776
Tax-exempt securities	737,321,164	32,149,516	4,087,881	696,237,767	*4,846,001	1,253,934	747,147	*228,336	*278,452
Other current assets	4,055,893,676	255,277,581	3,396,118,980	366,541,808	37,955,308	30,627,206	23,524,492	5,785,918	1,316,796
Loans to shareholders	32,490,515	19,399,483	1,006,999	5,126,565	6,957,467	3,782,355	3,181,095	586,198	15,063
Mortgage and real estate loans	2,912,374,733	2,390,689,942	89,576,710	424,835,057	7,273,023	4,065,704	3,650,486	415,219	-
Other investments	7,700,126,828	704,394,780	2,287,332,911	4,427,748,657	280,650,479	97,576,757	69,274,580	23,870,323	4,431,854
Depreciable assets [25]	252,666,767	79,685,353	51,238,404	121,369,152	373,858	253,018,736	121,053,030	130,893,183	1,072,523
Less: Accumulated depreciation [25]	89,996,819	29,710,808	27,289,724	32,909,731	86,556	88,882,637	40,921,760	47,563,832	397,045
Depletable assets	2,425,570	*1,219	*141,899	2,275,811	6,641	553,606	553,027	579	-
Less: Accumulated depletion	113,284	*770	*16,178	*96,336	-	49,806	49,795	11	-
Land	8,449,187	3,557,747	1,618,515	3,038,668	234,257	31,719,119	30,158,769	1,354,495	205,856
Intangible assets (amortizable)	299,961,399	67,804,431	97,923,556	134,127,473	105,938	48,655,242	22,098,484	21,239,745	5,317,014
Less: Accumulated amortization	38,472,211	10,775,111	8,876,907	18,785,230	34,963	8,468,388	2,404,804	5,790,313	273,271
Other assets	2,757,509,334	149,484,431	766,823,788	1,800,208,649	40,992,466	26,755,811	12,278,051	9,300,924	5,176,837
Total liabilities	**23,584,097,687**	**4,617,181,990**	**9,869,696,885**	**8,618,758,725**	**478,460,087**	**486,256,837**	**289,110,413**	**177,502,833**	**19,643,591**
Accounts payable	2,440,765,175	134,483,873	2,140,696,028	163,576,564	2,008,710	22,566,779	10,919,021	7,347,706	4,300,052
Mortgages, notes, and bonds payable in less than one year	1,844,833,756	970,893,150	510,890,147	150,223,639	212,826,820	33,517,679	13,382,044	19,792,934	342,702
Other current liabilities	7,915,321,760	1,183,253,891	3,918,173,413	2,798,375,126	15,519,330	38,522,338	17,248,738	19,306,069	1,967,531
Loans from shareholders	51,720,954	5,487,573	13,732,307	25,511,856	6,989,218	19,957,438	16,065,142	3,723,103	*169,194
Mortgages, notes, and bonds payable in one year or more	3,204,067,705	1,650,790,964	1,240,669,737	271,511,966	41,095,037	184,346,976	112,671,876	68,234,784	3,440,315
Other liabilities	5,067,099,875	262,188,622	1,381,769,023	3,407,348,420	15,793,810	44,590,753	23,431,607	20,117,427	1,041,719
Capital stock	313,490,080	53,117,399	117,142,047	98,468,657	44,761,977	29,026,449	22,785,264	4,183,660	2,057,525
Additional paid-in capital	1,606,587,631	218,975,749	443,578,543	817,019,255	127,014,084	118,282,306	74,421,486	37,054,280	6,806,540
Retained earnings, appropriated	133,980,791	3,969,818	220,218	129,750,357	*40,398	1,126,634	1,064,673	61,961	-
Retained earnings, unappropriated [26]	1,212,734,274	160,001,143	189,929,267	849,839,708	12,964,156	10,034,900	1,967,885	7,177,435	889,579
Less: Cost of treasury stock	206,504,313	25,980,190	87,103,847	92,866,823	553,453	15,715,415	4,847,323	9,496,525	1,371,567
Total receipts	**3,393,626,551**	**611,238,561**	**729,987,474**	**2,018,664,472**	**33,736,044**	**202,380,627**	**100,622,354**	**98,157,804**	**3,600,469**
Business receipts	1,840,203,698	125,898,133	196,812,936	1,516,765,303	727,328	156,415,986	68,732,353	86,190,773	1,492,860
Interest	1,156,006,153	435,646,695	445,344,388	246,403,612	28,611,457	6,153,317	3,732,269	2,317,381	103,667
Interest on Government obligations: State and local	19,055,726	3,331,965	1,295,811	14,192,696	235,254	146,057	115,841	12,434	*17,782
Rents	8,176,484	898,719	1,765,959	5,475,485	36,321	3,099,407	2,761,848	310,847	26,712
Royalties	1,390,153	479,852	204,420	691,881	14,000	3,282,034	1,448,086	292,400	1,541,548
Net short-term capital gain reduced by net long-term capital loss	5,286,496	139,645	1,566,934	3,513,296	66,620	531,322	148,126	383,153	*42
Net long-term capital gain reduced by net short-term capital loss	41,918,838	2,723,557	11,601,314	26,778,704	815,263	11,496,564	10,925,505	515,704	*55,356
Net gain, noncapital assets	4,551,152	2,565,876	1,276,207	563,468	145,602	4,901,040	1,543,529	3,355,907	*1,604
Dividends received from domestic corporations	19,825,636	1,589,499	1,772,568	16,153,701	309,868	327,324	315,794	9,697	*1,833
Dividends received from foreign corporations	4,613,281	807,394	1,910,703	1,890,625	*4,559	48,134	36,332	*7,099	4,703
Other receipts	292,598,934	37,157,226	66,436,235	186,235,700	2,769,774	15,979,441	10,862,672	4,762,410	354,360
Total deductions	**3,259,003,430**	**605,585,239**	**727,943,241**	**1,898,491,793**	**26,983,157**	**188,474,121**	**90,401,975**	**95,279,669**	**2,792,477**
Cost of goods sold	1,142,457,563	5,539,842	14,867,533	1,122,030,751	*19,437	30,866,627	11,076,193	19,641,049	149,386
Compensation of officers	24,249,583	4,240,085	11,105,625	8,869,948	33,925	5,353,876	3,960,873	1,264,273	128,730
Salaries and wages	276,749,931	42,187,483	79,028,860	155,509,069	24,520	29,660,091	16,201,259	12,854,809	604,022
Repairs	4,853,193	2,089,934	1,333,258	1,427,394	2,608	5,107,232	2,421,934	2,668,373	16,925
Bad debts	24,430,647	18,326,074	2,799,460	3,297,905	7,208	1,059,336	540,598	494,221	24,516
Rent paid on business property	22,927,520	4,618,672	5,768,285	12,519,081	21,481	11,304,776	5,094,030	6,091,257	119,489
Taxes paid	43,074,851	6,275,955	7,236,722	29,467,036	95,139	8,595,616	5,893,061	2,606,862	95,693
Interest paid	869,932,346	360,726,717	427,103,210	59,904,579	22,197,840	17,392,415	9,591,102	7,525,180	276,134
Charitable contributions	1,950,549	534,299	530,789	882,664	2,796	177,660	129,133	44,003	4,524
Amortization	30,627,872	13,885,211	3,036,881	13,629,139	76,640	1,795,409	864,625	761,099	169,685
Depreciation	30,631,463	11,806,208	4,507,262	14,291,775	26,218	27,995,039	4,286,235	23,621,660	87,144
Depletion	122,615	21,370	38,985	53,684	*8,576	23,542	22,936	*606	-
Advertising	17,744,182	6,903,593	2,134,417	8,703,985	2,187	2,690,493	1,325,618	1,306,706	58,169
Pension, profit-sharing, stock, annuity	17,107,171	1,990,613	5,552,760	9,563,326	472	628,535	349,857	264,021	14,657
Employee benefit programs	25,396,336	4,738,120	4,453,041	16,042,053	163,123	3,095,373	1,656,289	1,380,207	58,876
Domestic production activities deduction	68,992	32,980	13,390	19,507	*3,114	23,043	8,735	8,369	5,940
Net loss, noncapital assets	14,637,093	8,749,198	5,337,624	528,848	21,423	625,947	389,393	229,677	6,876
Other deductions	712,041,525	112,918,885	153,095,141	441,751,050	4,276,450	42,079,111	26,590,104	14,517,297	971,710
Total receipts less total deductions	134,623,121	5,653,322	2,044,233	120,172,679	6,752,888	13,906,506	10,220,379	2,878,135	807,992
Constructive taxable income from related foreign corporations	16,910,207	1,137,749	10,315,776	5,441,731	*14,951	129,258	49,545	76,623	3,089
Net income (less deficit)	**132,477,602**	**3,459,105**	**11,064,198**	**111,421,713**	**6,532,585**	**13,889,706**	**10,154,083**	**2,942,325**	**793,299**
Income subject to tax	**203,353,185**	**43,943,629**	**39,990,939**	**111,811,940**	**7,606,677**	**18,908,608**	**14,614,062**	**3,541,623**	**752,924**
Total income tax before credits [8]	71,851,050	15,423,110	14,187,466	39,584,902	2,655,572	6,487,668	4,967,276	1,257,582	262,810
Income tax	70,995,644	15,309,578	14,153,025	38,885,247	2,647,794	6,266,791	4,795,134	1,210,161	261,496
Alternative minimum tax	794,882	80,269	27,306	682,605	4,703	137,440	90,735	45,599	*1,107
Foreign tax credit	7,004,812	620,435	2,366,287	3,751,463	266,628	69,366	13,792	15,296	40,278
General business credit	1,872,364	1,063,496	197,723	609,897	1,249	32,595	13,932	13,993	*4,669
Prior year minimum tax credit	629,547	29,067	10,585	589,778	117	43,150	8,317	34,833	-
Total income tax after credits [2]	**62,331,190**	**13,705,249**	**11,612,872**	**34,625,490**	**2,387,579**	**6,342,557**	**4,931,235**	**1,193,459**	**217,863**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**228,704**	**23,117**	**76,730**	**72,591**	**4,140**	**15,189**
Total assets	**668,164,322**	**16,818,467,146**	**222,157,517**	**155,809,721**	**66,347,796**	**31,270,835**
Cash	90,147,906	1,336,712,893	14,961,419	12,200,497	2,760,922	3,483,880
Notes and accounts receivable	144,614,767	6,811,763,104	33,245,392	26,594,601	6,650,791	5,031,252
Less: Allowance for bad debts	2,506,429	83,460,983	1,031,124	848,084	183,040	479,051
Inventories	10,918,129	162,010	1,751,842	1,366,800	385,042	374,773
Investments in Government obligations	732,447	520,872,378	327,706	304,889	*22,817	*3,945
Tax-exempt securities	316,716	125,923,202	450,828	433,223	17,606	150,433
Other current assets	55,408,464	866,756,159	14,274,009	11,052,032	3,221,978	1,531,869
Loans to shareholders	2,761,528	348,858,079	913,406	850,549	62,857	157,518
Mortgage and real estate loans	1,336,094	1,606,634,357	5,173,476	5,148,842	*24,633	*15,774
Other investments	126,594,949	4,124,818,400	26,645,347	23,743,269	2,902,078	5,380,916
Depreciable assets [25]	108,406,972	193,106,367	81,777,841	36,929,143	44,848,698	7,741,196
Less: Accumulated depreciation [25]	62,887,380	90,378,430	43,304,911	20,530,096	22,774,815	3,855,949
Depletable assets	101,612	596,904	1,616,695	*31,883	1,584,811	-
Less: Accumulated depletion	30,620	*111,738	605,235	*21,549	583,686	-
Land	2,123,986	17,304,508	2,802,474	936,609	1,865,865	290,308
Intangible assets (amortizable)	171,502,269	427,026,918	87,141,531	60,304,731	26,836,800	10,480,645
Less: Accumulated amortization	25,676,340	18,645,947	13,939,417	11,825,697	2,113,720	799,770
Other assets	44,299,249	630,528,965	9,956,237	9,138,079	818,158	1,763,095
Total liabilities	**668,164,322**	**16,818,467,146**	**222,157,517**	**155,809,721**	**66,347,796**	**31,270,835**
Accounts payable	95,905,529	1,435,630,627	15,288,879	11,569,268	3,719,611	2,668,607
Mortgages, notes, and bonds payable in less than one year	39,510,911	1,080,619,298	15,846,604	13,131,100	2,715,504	1,233,434
Other current liabilities	95,862,277	8,999,270,441	30,936,745	25,153,048	5,783,698	4,802,610
Loans from shareholders	12,553,627	224,875,263	4,120,861	3,856,475	264,386	465,986
Mortgages, notes, and bonds payable in one year or more	125,593,246	1,644,605,038	59,842,890	33,551,763	26,291,128	7,694,814
Other liabilities	59,927,350	953,986,567	25,628,687	16,519,002	9,109,685	4,454,145
Capital stock	97,882,011	150,302,154	11,310,796	9,496,225	1,814,571	1,731,356
Additional paid-in capital	356,016,435	1,534,551,339	79,553,590	51,975,731	27,577,858	9,660,685
Retained earnings, appropriated	381,119	8,025,075	164,176	94,129	*70,047	*3,156
Retained earnings, unappropriated [26]	-187,670,881	869,821,666	-4,307,249	1,933,163	-6,240,413	1,484,176
Less: Cost of treasury stock	27,797,300	83,220,322	16,228,462	11,470,183	4,758,279	2,928,135
Total receipts	**598,994,757**	**1,114,491,936**	**278,061,184**	**232,242,798**	**45,818,386**	**26,308,113**
Business receipts	563,705,357	188,608,076	266,291,135	222,118,075	44,173,060	25,249,955
Interest	10,206,772	779,979,122	2,261,738	1,874,112	387,626	302,924
Interest on Government obligations: State and local	196,826	7,566,561	103,942	84,136	*19,807	71,229
Rents	510,128	22,831,059	198,951	147,093	51,858	30,743
Royalties	5,399,734	407,352	732,755	719,299	*13,456	216,531
Net short-term capital gain reduced by net long-term capital loss	251,097	525,204	24,475	23,209	1,266	*1,057
Net long-term capital gain reduced by net short-term capital loss	2,678,381	19,319,674	897,126	624,763	272,363	46,090
Net gain, noncapital assets	503,848	8,696,723	187,955	94,792	93,163	12,407
Dividends received from domestic corporations	300,500	4,193,587	131,759	123,944	7,814	4,467
Dividends received from foreign corporations	1,859,259	7,723,458	393,141	382,293	10,848	3,272
Other receipts	13,382,854	74,641,119	6,838,206	6,051,081	787,124	369,437
Total deductions	**605,498,558**	**1,003,424,021**	**269,855,458**	**227,144,093**	**42,711,365**	**25,093,094**
Cost of goods sold	177,035,964	3,240,259	108,498,554	91,904,698	16,593,856	3,277,145
Compensation of officers	38,436,888	9,220,191	5,203,782	4,642,178	561,604	1,091,807
Salaries and wages	155,307,083	131,223,249	64,842,684	57,497,307	7,345,377	7,773,445
Repairs	3,116,272	6,300,626	2,249,433	1,071,895	1,177,538	237,527
Bad debts	1,540,838	48,730,964	586,806	439,896	146,910	535,131
Rent paid on business property	19,936,378	12,967,815	5,495,941	4,417,617	1,078,324	1,554,179
Taxes paid	18,877,441	15,412,323	13,603,585	11,908,132	1,695,452	781,754
Interest paid	15,592,876	527,849,684	6,640,974	4,493,791	2,147,183	874,195
Charitable contributions	286,458	1,488,870	74,146	53,251	20,895	13,621
Amortization	6,720,462	9,376,341	3,230,605	2,466,197	764,408	384,394
Depreciation	9,774,100	26,484,917	5,455,212	2,820,053	2,635,160	644,632
Depletion	54,179	67,797	99,965	*11,165	*88,800	-
Advertising	5,856,599	9,671,388	2,944,504	2,788,288	156,216	1,804,457
Pension, profit-sharing, stock, annuity	7,220,755	4,690,384	1,036,334	902,618	133,716	106,475
Employee benefit programs	15,084,098	16,857,661	7,482,709	6,610,412	872,296	670,986
Domestic production activities deduction	259,046	85,470	31,320	8,135	23,185	869
Net loss, noncapital assets	949,054	1,481,205	266,247	226,031	40,216	62,868
Other deductions	129,450,067	178,274,878	42,112,656	34,882,429	7,230,227	5,279,608
Total receipts less total deductions	-6,503,801	111,067,915	8,205,725	5,098,705	3,107,021	1,215,019
Constructive taxable income from related foreign corporations	1,861,259	9,250,437	532,121	505,417	26,704	*19,330
Net income (less deficit)	**-4,839,367**	**112,751,791**	**8,633,904**	**5,519,986**	**3,113,918**	**1,163,121**
Income subject to tax	**20,931,555**	**117,449,379**	**10,274,884**	**7,701,995**	**2,572,889**	**1,780,120**
Total income tax before credits [8]	7,178,423	41,093,105	3,500,370	2,590,340	910,029	608,735
Income tax	7,072,270	40,991,520	3,475,333	2,582,813	892,520	606,819
Alternative minimum tax	92,274	67,162	25,727	8,250	17,477	*513
Foreign tax credit	1,155,639	5,279,548	324,481	322,088	2,393	9,671
General business credit	249,161	3,333,256	147,925	83,301	64,624	2,230
Prior year minimum tax credit	35,498	39,215	16,146	14,367	*1,779	*3,081
Total income tax after credits [2]	**5,738,126**	**32,289,285**	**3,011,818**	**2,170,584**	**841,234**	**593,753**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**127,507**	**106,334**	**15,507**	**5,665**	**34,832**	**17,265**	**17,566**
Total assets	**266,364,347**	**84,459,394**	**52,043,469**	**129,861,483**	**76,700,540**	**24,157,321**	**52,543,219**
Cash	19,341,233	9,000,988	4,331,952	6,008,293	5,398,323	2,444,106	2,954,218
Notes and accounts receivable	39,480,651	10,266,970	9,188,768	20,024,913	6,248,586	1,595,520	4,653,066
Less: Allowance for bad debts	11,417,863	2,015,430	1,864,940	7,537,493	383,763	100,349	283,414
Inventories	1,394,351	568,601	648,396	177,354	1,334,471	167,799	1,166,671
Investments in Government obligations	162,739	*100,662	*31,075	31,002	*34,460	32,135	*2,325
Tax-exempt securities	779,220	*645,902	*133,318	-	*40,520	*29,069	*11,451
Other current assets	12,887,576	3,814,244	3,360,924	5,712,408	4,842,934	2,952,795	1,890,139
Loans to shareholders	12,269,009	11,986,835	202,374	79,800	424,721	101,034	323,686
Mortgage and real estate loans	85,963	*58,410	*27,553	-	*66,405	*63,831	*2,574
Other investments	53,688,408	12,170,707	4,010,912	37,506,789	12,763,902	4,961,751	7,802,151
Depreciable assets [25]	107,698,280	33,676,098	16,363,948	57,658,234	43,445,860	9,494,497	33,951,363
Less: Accumulated depreciation [25]	49,569,004	21,702,723	8,532,220	19,334,060	17,786,064	4,060,361	13,725,702
Depletable assets	-	-	-	-	*191	*50	*140
Less: Accumulated depletion	-	-	-	-	*152	*12	*140
Land	4,883,371	596,028	593,454	3,693,889	5,277,027	1,151,225	4,125,802
Intangible assets (amortizable)	69,259,634	23,224,658	24,150,115	21,884,861	11,761,700	3,284,684	8,477,015
Less: Accumulated amortization	6,431,210	2,455,283	2,047,801	1,928,126	1,530,469	406,191	1,124,277
Other assets	11,851,989	4,522,729	1,445,641	5,883,619	4,761,889	2,445,737	2,316,152
Total liabilities	**266,364,347**	**84,459,394**	**52,043,469**	**129,861,483**	**76,700,540**	**24,157,321**	**52,543,219**
Accounts payable	13,874,072	5,652,348	2,906,055	5,315,669	3,326,157	1,514,188	1,811,969
Mortgages, notes, and bonds payable in less than one year	10,790,119	4,826,966	3,201,322	2,761,831	4,625,904	900,665	3,725,239
Other current liabilities	29,510,070	11,951,748	5,527,299	12,031,023	6,795,916	3,065,769	3,730,147
Loans from shareholders	14,366,278	13,458,389	682,076	225,812	3,485,058	1,575,434	1,909,624
Mortgages, notes, and bonds payable in one year or more	116,782,116	24,948,777	17,398,460	74,434,879	32,734,889	6,728,971	26,005,917
Other liabilities	25,663,089	8,691,815	4,966,996	12,004,278	7,269,352	3,216,216	4,053,136
Capital stock	10,132,640	5,387,034	3,117,332	1,628,275	6,507,378	1,353,610	5,153,768
Additional paid-in capital	104,511,044	26,515,030	20,565,829	57,430,186	21,402,061	6,959,223	14,442,838
Retained earnings, appropriated	*116,253	*21,155	3,344	*91,754	*106,986	*43,693	*63,293
Retained earnings, unappropriated [26]	-52,284,682	-15,204,574	-3,493,014	-33,587,093	-6,052,464	-1,086,693	-4,965,771
Less: Cost of treasury stock	7,096,653	1,789,292	2,832,230	2,475,131	3,500,697	113,755	3,386,942
Total receipts	**380,323,276**	**220,579,105**	**60,600,501**	**99,143,671**	**52,299,458**	**20,921,751**	**31,377,708**
Business receipts	360,474,956	211,739,570	58,617,557	90,117,828	45,497,329	18,636,313	26,861,016
Interest	2,513,446	761,647	330,814	1,420,985	900,810	337,659	563,150
Interest on Government obligations: State and local	68,212	46,483	16,592	5,137	22,379	15,348	7,031
Rents	653,559	188,288	32,117	433,154	291,229	110,184	181,045
Royalties	125,092	*19,847	105,234	11	348,294	258,851	89,443
Net short-term capital gain reduced by net long-term capital loss	13,225	11,734	*7,356	-5,864	8,005	*2,092	5,912
Net long-term capital gain reduced by net short-term capital loss	1,467,059	861,168	194,002	411,889	493,837	123,273	370,564
Net gain, noncapital assets	385,129	163,226	80,599	141,304	391,744	29,748	361,996
Dividends received from domestic corporations	29,537	16,084	3,422	10,031	21,481	15,141	6,340
Dividends received from foreign corporations	48,086	*289	47,272	*525	62,782	18,468	44,314
Other receipts	14,544,975	6,770,771	1,165,536	6,608,669	4,261,569	1,374,673	2,886,895
Total deductions	**375,373,468**	**218,985,825**	**59,028,975**	**97,358,668**	**51,820,006**	**20,311,532**	**31,508,474**
Cost of goods sold	32,978,028	17,836,421	11,812,296	3,329,310	10,717,381	5,442,910	5,274,471
Compensation of officers	42,236,135	39,549,816	1,853,278	833,041	2,492,435	1,810,310	682,125
Salaries and wages	117,860,707	63,709,343	17,622,798	36,528,566	9,616,350	2,881,363	6,734,987
Repairs	3,340,317	1,443,021	548,871	1,348,424	968,819	128,744	840,075
Bad debts	6,523,829	2,044,857	1,549,174	2,929,798	334,921	77,306	257,615
Rent paid on business property	13,833,138	8,337,959	2,060,985	3,434,193	3,198,442	626,864	2,571,578
Taxes paid	13,015,698	6,750,436	2,129,108	4,136,154	3,625,420	958,731	2,666,689
Interest paid	10,043,504	2,487,137	1,684,366	5,872,000	2,820,464	587,796	2,232,668
Charitable contributions	143,159	87,872	18,308	36,978	36,068	23,512	12,556
Amortization	2,220,309	793,875	654,446	771,989	494,424	190,477	303,947
Depreciation	7,100,027	2,753,093	1,494,294	2,852,640	2,683,238	632,904	2,050,334
Depletion	-	-	-	-	*3,857	351	*3,506
Advertising	2,040,299	1,352,671	321,370	366,259	1,253,165	464,488	788,677
Pension, profit-sharing, stock, annuity	7,094,255	6,233,570	250,809	609,876	314,988	245,556	69,432
Employee benefit programs	12,201,105	6,190,600	1,868,179	4,142,326	922,920	331,732	591,188
Domestic production activities deduction	3,289	242	*1,894	1,154	*11,351	*7,614	3,737
Net loss, noncapital assets	641,163	293,963	148,475	198,726	175,794	13,063	162,730
Other deductions	104,098,507	59,120,949	15,010,323	29,967,234	12,149,971	5,887,813	6,262,158
Total receipts less total deductions	4,949,809	1,593,280	1,571,526	1,785,003	479,452	610,219	-130,766
Constructive taxable income from related foreign corporations	17,091	4,240	10,432	2,419	222,879	33,103	*189,776
Net income (less deficit)	**4,898,689**	**1,551,038**	**1,565,366**	**1,782,285**	**679,953**	**627,974**	**51,979**
Income subject to tax	**9,115,450**	**3,099,517**	**3,103,077**	**2,912,855**	**2,039,062**	**1,117,475**	**921,588**
Total income tax before credits [8]	2,989,614	1,043,098	933,033	1,013,484	683,928	371,745	312,182
Income tax	2,967,027	1,038,634	920,780	1,007,613	679,625	373,692	305,933
Alternative minimum tax	19,461	4,611	8,979	5,871	7,620	*1,370	6,249
Foreign tax credit	11,042	171	9,462	1,409	53,693	32,124	21,569
General business credit	42,868	5,454	18,073	19,341	6,303	1,851	4,452
Prior year minimum tax credit	10,023	9,127	*299	*596	*1,772	*534	*1,238
Total income tax after credits [2]	**2,925,682**	**1,028,346**	**905,198**	**992,137**	**622,159**	**337,237**	**284,923**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 12--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**79,332**	**7,977**	**71,355**	**134,246**	**46,953**	**39,796**	**47,496**	**2,088**
Total assets	**398,984,225**	**237,517,811**	**161,466,414**	**74,252,075**	**24,539,703**	**34,298,227**	**15,414,145**	***183,361**
Cash	16,760,729	9,208,167	7,552,562	11,444,318	2,326,273	1,593,559	7,524,485	*75,354
Notes and accounts receivable	17,987,174	8,796,321	9,190,853	7,179,620	3,522,807	2,464,200	1,192,612	*30,844
Less: Allowance for bad debts	925,620	704,028	221,592	231,001	66,595	78,633	85,773	-
Inventories	6,317,197	2,923,545	3,393,652	3,969,506	2,218,658	1,671,688	79,160	*6,805
Investments in Government obligations	*113,452	61,250	*52,202	263,328	-	6	263,322	5
Tax-exempt securities	*2,404	-	*2,404	*21,510	*2,864	*11,521	7,125	-
Other current assets	12,414,925	5,063,339	7,351,586	3,379,066	914,535	1,406,445	1,058,086	2
Loans to shareholders	858,683	149,102	709,581	718,727	454,525	258,477	*5,724	*8,525
Mortgage and real estate loans	514,259	447,764	66,495	205,093	*40,443	*122,375	*42,275	-
Other investments	78,884,330	52,228,850	26,655,480	8,442,298	4,271,060	3,167,799	1,003,439	*5,263
Depreciable assets [25]	165,063,608	83,680,572	81,383,037	31,012,154	10,173,519	15,380,481	5,458,155	*14,267
Less: Accumulated depreciation [25]	59,700,525	23,459,869	36,240,656	17,266,708	6,388,459	8,186,032	2,692,217	*190
Depletable assets	*11,067	1,106	*9,961	*75,186	74,489	*697	-	*39,542
Less: Accumulated depletion	*9,128	81	*9,047	*53	-	*53	-	*1,756
Land	30,512,764	23,963,998	6,548,767	3,223,039	590,889	1,519,683	1,112,467	-
Intangible assets (amortizable)	58,459,576	24,281,066	34,178,511	14,977,692	5,242,769	9,602,233	132,691	*85
Less: Accumulated amortization	7,008,369	2,083,325	4,925,044	1,683,317	484,562	1,159,452	39,302	-
Other assets	78,727,698	52,960,034	25,767,664	8,521,617	1,646,488	6,523,232	351,897	*4,615
Total liabilities	**398,984,225**	**237,517,811**	**161,466,414**	**74,252,075**	**24,539,703**	**34,298,227**	**15,414,145**	***183,361**
Accounts payable	16,702,697	4,211,692	12,491,005	5,381,082	2,135,468	2,083,841	1,161,773	*90,477
Mortgages, notes, and bonds payable in less than one year	6,888,744	2,766,281	4,122,463	3,872,113	2,524,776	883,519	463,817	*29,186
Other current liabilities	33,044,331	14,054,003	18,990,329	6,548,279	2,453,277	2,699,768	1,395,234	*42,158
Loans from shareholders	4,795,856	939,058	3,856,799	2,545,340	1,475,572	1,058,376	*11,392	*525
Mortgages, notes, and bonds payable in one year or more	153,612,090	99,599,766	54,012,324	21,258,451	8,772,958	11,136,085	1,349,407	-
Other liabilities	77,870,072	53,878,487	23,991,585	9,017,316	741,201	7,488,437	787,678	*46,002
Capital stock	11,121,086	4,872,724	6,248,362	4,177,928	1,397,587	1,627,551	1,152,790	*158,523
Additional paid-in capital	89,804,102	57,615,279	32,188,823	10,658,184	3,702,836	5,077,612	1,877,736	*4,291
Retained earnings, appropriated	3,814,468	*12,203	3,802,266	3,836,891	63,374	*104,198	3,669,320	-
Retained earnings, unappropriated [26]	43,257,565	9,700,758	33,556,807	10,493,151	1,918,867	4,996,376	3,577,907	*-186,941
Less: Cost of treasury stock	41,926,787	10,132,438	31,794,349	3,536,661	646,214	2,857,536	*32,910	*858
Total receipts	**278,796,650**	**92,936,752**	**185,859,898**	**88,087,863**	**40,979,525**	**31,995,435**	**15,112,903**	**79,049**
Business receipts	244,136,788	73,288,399	170,848,388	82,654,907	40,073,097	30,210,458	12,371,351	*76,277
Interest	4,130,049	2,646,744	1,483,304	608,615	114,073	176,533	318,008	*1,940
Interest on Government obligations: State and local	24,071	9,976	14,094	12,747	*2,491	6,464	3,792	-
Rents	1,230,708	615,879	614,829	117,034	33,078	46,306	37,649	-
Royalties	6,403,171	1,871,032	4,532,139	291,959	*155,303	133,618	*3,038	-
Net short-term capital gain reduced by net long-term capital loss	-1,817,604	-1,853,455	35,851	19,447	*3,190	14,730	*1,528	-
Net long-term capital gain reduced by net short-term capital loss	5,294,328	4,703,902	590,426	636,959	156,268	443,571	37,120	-
Net gain, noncapital assets	675,031	442,722	232,309	298,447	77,026	220,856	*565	-
Dividends received from domestic corporations	23,303	8,040	15,262	50,565	16,593	27,836	6,136	-
Dividends received from foreign corporations	987,554	*108,325	879,229	88,314	*2,033	*85,903	379	-
Other receipts	17,709,252	11,095,186	6,614,066	3,308,870	346,373	629,160	2,333,337	*833
Total deductions	**266,193,094**	**88,531,473**	**177,661,621**	**86,207,624**	**40,435,608**	**30,820,532**	**14,951,484**	**107,655**
Cost of goods sold	83,030,809	11,755,481	71,275,328	35,402,789	22,598,788	9,152,909	3,651,093	*31,737
Compensation of officers	4,912,837	1,757,358	3,155,478	3,651,617	2,090,845	1,417,110	143,662	172
Salaries and wages	57,363,334	21,618,740	35,744,594	12,749,062	4,723,298	6,614,995	1,410,769	*3,923
Repairs	4,524,351	1,501,569	3,022,782	2,497,831	334,232	523,212	1,640,387	*2,115
Bad debts	443,658	291,853	151,805	252,087	95,733	118,837	37,517	*8,577
Rent paid on business property	19,157,991	7,130,808	12,027,182	4,264,220	1,684,956	2,465,702	113,562	*3,874
Taxes paid	13,056,897	5,506,075	7,550,821	2,806,802	1,241,581	1,323,415	241,806	*902
Interest paid	11,664,472	6,968,875	4,695,596	1,718,314	762,616	864,600	91,099	*6,854
Charitable contributions	225,934	60,026	165,907	49,124	16,523	30,665	1,936	*1,145
Amortization	1,707,910	600,507	1,107,403	773,400	197,846	566,327	9,227	*1,130
Depreciation	9,000,174	3,806,993	5,193,181	2,086,071	768,538	1,106,686	210,847	*1,133
Depletion	*1,129	78	*1,051	*8,374	*8,281	*80	*13	-
Advertising	6,736,170	2,812,750	3,923,420	910,484	329,684	502,038	78,762	*2,112
Pension, profit-sharing, stock, annuity	929,166	473,602	455,563	357,730	104,411	228,391	24,928	-
Employee benefit programs	5,103,945	2,201,120	2,902,826	1,565,233	695,609	713,200	156,424	*34
Domestic production activities deduction	81,108	51,190	29,918	13,126	5,773	*7,353	-	*417
Net loss, noncapital assets	752,788	248,654	504,134	112,714	41,350	69,822	1,542	*4,245
Other deductions	47,500,423	21,745,794	25,754,629	16,988,646	4,735,544	5,115,191	7,137,911	39,285
Total receipts less total deductions	12,603,556	4,405,279	8,198,276	1,880,239	543,917	1,174,902	161,419	-28,606
Constructive taxable income from related foreign corporations	1,557,406	892,631	664,775	*40,175	3,412	*36,763	-	-
Net income (less deficit)	**14,136,891**	**5,287,934**	**8,848,957**	**1,907,667**	**544,838**	**1,205,202**	**157,627**	**-28,606**
Income subject to tax	**17,275,247**	**7,064,824**	**10,210,423**	**2,598,916**	**864,293**	**1,394,650**	**339,973**	***2,032**
Total income tax before credits [8]	5,982,130	2,484,941	3,497,189	773,712	238,768	461,909	73,035	*298
Income tax	5,954,117	2,461,137	3,492,980	777,015	240,348	463,742	72,925	*83
Alternative minimum tax	21,130	16,795	4,335	3,346	1,560	1,676	*110	-
Foreign tax credit	1,236,395	198,620	1,037,775	42,129	*182	*41,932	*14	-
General business credit	573,196	160,646	412,550	24,942	7,043	17,872	*28	-
Prior year minimum tax credit	12,617	*9,475	3,141	*1,782	*1,564	*218	-	-
Total income tax after credits [2]	**4,159,923**	**2,116,200**	**2,043,722**	**704,859**	**229,978**	**401,887**	**72,993**	***298**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**953,789**	**34,160**	**30,246**	**773**	**3,141**	**8,774**	**3,191**	**112,495**	**30,638**
Total assets	**49,507,918,121**	**44,347,395**	**37,227,535**	**4,102,108**	**3,017,753**	**528,834,869**	**1,282,181,439**	**244,413,764**	**93,443,414**
Cash	2,566,519,696	4,029,572	3,463,539	206,141	359,892	18,681,217	30,611,240	34,206,650	13,888,918
Notes and accounts receivable	11,280,391,419	3,551,981	2,537,720	327,143	687,118	85,030,195	94,447,472	65,777,913	23,590,138
Less: Allowance for bad debts	157,318,738	18,665	13,031	*2,242	3,392	358,414	5,977,579	575,350	68,371
Inventories	970,827,782	3,863,097	3,180,188	223,990	458,919	14,961,565	28,489,723	28,030,358	19,590,855
Investments in Government obligations	963,966,326	*54,038	*3,742	*50,297	-	376,831	1,320,472	337,176	*199,066
Tax-exempt securities	835,944,274	47,349	*35,923	-	*11,426	*50,008	17,011	294,200	70,746
Other current assets	3,548,979,629	1,830,497	1,489,149	182,050	159,299	14,516,034	75,019,685	21,604,153	8,443,398
Loans to shareholders	460,632,731	1,323,736	1,208,104	32,714	82,918	1,784,127	266,378	2,775,650	900,466
Mortgage and real estate loans	4,156,333,677	427,473	412,347	*11,498	*3,628	279,683	*3,404,692	1,570,992	1,233,215
Other investments	14,677,092,297	8,563,554	6,557,349	1,690,961	315,244	118,298,949	153,721,804	29,259,945	13,999,235
Depreciable assets [25]	6,179,348,475	32,234,066	28,571,756	1,362,542	2,299,768	181,318,717	1,002,429,303	85,329,596	14,036,293
Less: Accumulated depreciation [25]	2,940,011,108	22,672,844	20,167,332	977,831	1,527,681	77,467,722	343,797,435	52,428,362	8,337,401
Depletable assets	330,549,801	632,791	107,848	*524,943	-	165,421,808	16,592,898	949,420	*128,434
Less: Accumulated depletion	122,733,606	250,159	77,276	*172,883	-	59,893,016	4,774,098	184,665	*19,852
Land	224,191,808	7,916,755	7,583,792	221,374	111,589	4,853,207	2,952,193	6,128,236	2,004,616
Intangible assets (amortizable)	3,110,351,815	900,503	862,291	21,509	16,704	30,380,432	54,949,063	16,342,950	1,334,951
Less: Accumulated amortization	441,845,168	175,595	155,046	*14,997	5,552	5,394,227	3,855,953	1,839,129	428,167
Other assets	3,864,697,013	2,089,246	1,626,472	414,900	47,875	35,995,475	176,364,570	6,834,032	2,876,873
Total liabilities	**49,507,918,121**	**44,347,395**	**37,227,535**	**4,102,108**	**3,017,753**	**528,834,869**	**1,282,181,439**	**244,413,764**	**93,443,414**
Accounts payable	4,702,678,878	1,718,825	1,192,659	126,448	399,718	52,643,008	64,268,978	41,597,635	21,362,197
Mortgages, notes, and bonds payable in less than one year	3,603,444,165	3,593,066	3,114,232	136,290	342,544	12,554,678	57,470,577	13,994,680	6,175,332
Other current liabilities	15,471,806,133	1,936,308	1,466,137	128,582	341,589	34,601,259	84,628,691	38,319,653	16,074,746
Loans from shareholders	474,058,794	2,292,288	2,047,522	41,035	203,731	865,896	2,774,107	5,418,941	1,581,768
Mortgages, notes, and bonds payable in one year or more	7,455,810,817	9,053,058	7,831,712	792,584	428,762	100,327,827	384,778,407	40,898,244	15,201,205
Other liabilities	6,196,808,017	5,249,366	4,437,445	717,281	94,639	68,116,865	316,582,126	9,703,661	1,679,337
Capital stock	1,068,914,678	3,350,345	2,945,383	279,049	125,913	20,224,453	88,926,449	6,019,292	1,838,730
Additional paid-in capital	7,183,018,929	4,185,445	3,618,221	369,015	198,209	131,160,010	203,262,456	30,108,315	7,304,556
Retained earnings, appropriated	156,213,108	241,471	157,968	*83,199	304	203,157	1,374,102	678,099	*311,440
Retained earnings, unappropriated [26]	4,752,597,198	14,302,145	11,924,798	1,444,349	932,998	127,355,453	94,087,366	66,255,607	27,533,996
Less: Cost of treasury stock	1,557,432,596	1,574,923	1,508,543	*15,725	50,655	19,217,736	15,971,820	8,580,362	5,619,891
Total receipts	**18,461,285,006**	**49,988,249**	**38,554,122**	**3,212,836**	**8,221,291**	**276,619,886**	**648,159,056**	**469,678,806**	**181,280,905**
Business receipts	15,347,145,050	42,584,188	31,962,318	2,788,455	7,833,416	241,706,282	602,493,237	457,133,532	175,830,567
Interest	1,792,109,563	445,483	311,871	111,523	22,088	4,828,550	8,968,277	1,965,841	750,146
Interest on Government obligations: State and local	28,286,840	18,924	17,481	159	*1,284	76,965	212,993	80,092	49,268
Rents	88,805,082	682,276	642,867	18,718	20,692	834,548	2,488,149	1,180,599	328,002
Royalties	153,696,139	90,989	89,960	*499	*530	1,523,113	85,108	168,100	*12,789
Net short-term capital gain reduced by net long-term capital loss	5,539,789	9,865	9,320	*546	-	103,651	181,516	129,428	29,097
Net long-term capital gain reduced by net short-term capital loss	165,934,168	911,602	746,071	112,015	53,516	4,604,591	9,124,965	2,576,576	1,438,298
Net gain, noncapital assets	60,781,902	298,353	237,598	28,602	32,153	3,096,928	10,171,138	889,562	106,915
Dividends received from domestic corporations	30,967,123	56,891	49,787	*2,358	4,747	1,828,820	443,494	166,925	24,671
Dividends received from foreign corporations	83,111,985	5,225	4,620	*605	-	6,352,928	813,310	510,520	244,172
Other receipts	704,907,365	4,884,452	4,482,230	149,355	252,867	11,663,511	13,176,869	4,877,632	2,466,981
Total deductions	**17,161,962,585**	**45,936,022**	**35,126,846**	**2,923,012**	**7,886,164**	**227,045,770**	**600,595,967**	**449,689,759**	**175,047,583**
Cost of goods sold	9,934,214,723	23,188,473	15,736,313	1,759,023	5,693,137	121,055,190	370,919,994	348,760,357	151,223,154
Compensation of officers	178,486,231	1,187,088	919,414	74,339	193,335	2,744,406	2,196,105	14,099,500	3,445,436
Salaries and wages	1,573,767,178	3,276,480	2,407,671	209,346	659,463	12,535,181	23,504,699	23,849,634	6,693,152
Repairs	100,865,907	1,059,189	927,948	41,160	90,082	1,583,580	10,642,922	1,783,912	445,469
Bad debts	93,693,394	36,665	20,407	9,490	6,767	263,262	2,599,796	917,530	443,991
Rent paid on business property	238,749,270	2,418,277	2,229,590	76,232	112,454	4,432,105	4,112,556	8,052,457	1,453,080
Taxes paid	326,439,474	1,074,685	865,620	69,429	139,635	7,316,051	20,053,736	8,264,309	1,840,129
Interest paid	1,463,312,441	1,027,718	825,726	142,120	59,872	9,419,654	30,113,804	3,030,799	809,321
Charitable contributions	14,107,351	49,319	42,227	3,439	3,654	179,756	646,632	281,401	90,766
Amortization	130,730,771	150,035	139,789	7,606	2,640	2,606,975	3,663,667	544,888	70,509
Depreciation	403,026,142	2,316,101	2,042,701	89,594	183,807	13,161,315	32,904,548	7,142,696	1,169,270
Depletion	14,719,832	47,482	20,753	*26,729	-	9,336,592	336,772	110,971	*8,834
Advertising	188,615,529	128,582	106,631	5,800	16,150	167,953	575,394	1,595,047	499,138
Pension, profit-sharing, stock, annuity	104,930,391	147,471	115,538	13,733	18,199	1,045,009	4,317,986	1,638,745	434,401
Employee benefit programs	219,697,228	483,762	393,379	32,250	58,134	2,913,071	7,029,792	5,388,118	975,583
Domestic production activities deduction	21,057,945	95,365	89,767	*1,098	4,500	1,350,776	1,020,679	572,439	180,456
Net loss, noncapital assets	17,408,563	39,681	13,787	*24,303	1,591	266,958	1,924,701	138,070	88,429
Other deductions	2,138,140,214	9,209,650	8,229,585	337,321	642,743	36,667,937	84,032,186	23,518,886	5,176,463
Total receipts less total deductions	1,299,322,422	4,052,227	3,427,276	289,824	335,127	49,574,116	47,563,089	19,989,048	6,233,321
Constructive taxable income from related foreign corporations	107,611,343	*17,582	17,269	*312	-	4,361,633	489,786	393,492	*89,765
Net income	**1,378,646,924**	**4,050,885**	**3,427,064**	**289,977**	**333,843**	**53,858,784**	**47,839,883**	**20,302,448**	**6,273,818**
Income subject to tax	**1,244,353,722**	**2,936,873**	**2,460,450**	**227,712**	**248,712**	**49,143,868**	**41,839,176**	**17,383,956**	**5,538,304**
Total income tax before credits [8]	434,721,557	874,335	721,152	76,788	76,395	17,356,764	14,777,875	5,664,058	1,843,237
Income tax	431,831,684	867,889	715,982	75,750	76,157	17,159,022	14,666,696	5,621,737	1,828,054
Alternative minimum tax	2,732,714	6,245	4,972	*1,035	*238	263,020	104,761	32,800	8,714
Foreign tax credit	86,178,904	19,026	18,109	*917	-	6,878,650	251,547	183,365	90,546
General business credit	15,703,814	12,984	10,894	277	1,812	59,236	1,022,550	72,986	33,248
Prior year minimum tax credit	3,151,427	3,431	2,480	*365	*586	265,896	806,789	22,027	3,819
Total income tax after credits [2]	**329,513,410**	**838,895**	**689,669**	**75,229**	**73,997**	**10,152,981**	**12,696,989**	**5,385,676**	**1,715,625**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**11,469**	**70,389**	**60,359**	**3,147**	**543**	**1,379**	**1,637**	**382**
Total assets	**71,419,094**	**79,551,256**	**8,566,123,109**	**644,673,683**	**204,074,692**	**16,989,478**	**23,105,624**	**3,126,940**
Cash	8,665,655	11,652,077	251,946,562	5,042,213	9,725,461	1,026,896	1,039,520	351,301
Notes and accounts receivable	14,477,973	27,709,801	2,087,121,049	274,502,244	16,565,789	1,756,387	4,114,834	1,105,751
Less: Allowance for bad debts	151,671	355,308	18,475,417	468,829	122,626	40,407	404,633	30,882
Inventories	4,686,079	3,753,423	420,411,636	32,124,780	12,304,569	3,049,831	4,340,540	564,498
Investments in Government obligations	132,877	*5,232	5,006,900	937,265	*4	*300,092	-	-
Tax-exempt securities	*175,551	47,903	10,536,247	227,804	66	*473,354	-	-
Other current assets	6,323,026	6,837,730	422,065,400	14,538,748	8,396,208	739,545	1,208,620	102,520
Loans to shareholders	700,116	1,175,067	56,516,962	208,821	*7,571	*19,106	40,113	*331
Mortgage and real estate loans	268,051	69,726	8,017,477	*16,696	*7,120	*201	*32,258	-
Other investments	10,641,507	4,619,203	2,833,740,740	154,801,842	71,542,093	3,544,217	2,926,828	*406,488
Depreciable assets [25]	34,649,505	36,643,798	2,028,394,491	124,265,960	62,923,838	10,536,589	5,885,138	1,003,530
Less: Accumulated depreciation [25]	19,727,111	24,363,849	1,109,356,442	65,600,020	34,741,764	7,547,127	3,751,401	712,484
Depletable assets	805,606	*15,379	106,668,281	15,228	84,483	1,444	*2,759	-
Less: Accumulated depletion	163,118	*1,694	52,365,840	3,697	33,457	-	-	-
Land	3,263,163	860,457	43,823,404	2,848,076	2,216,550	178,360	106,761	10,064
Intangible assets (amortizable)	4,251,290	10,756,709	979,794,373	93,001,045	55,978,786	2,654,560	6,648,833	217,630
Less: Accumulated amortization	364,990	1,045,972	166,889,459	6,801,773	9,358,773	208,493	1,196,580	21,220
Other assets	2,785,586	1,171,573	659,166,746	15,017,281	8,578,773	504,924	2,112,034	129,412
Total liabilities	**71,419,094**	**79,551,256**	**8,566,123,109**	**644,673,683**	**204,074,692**	**16,989,478**	**23,105,624**	**3,126,940**
Accounts payable	7,978,283	12,257,155	1,530,178,162	286,198,100	12,495,504	1,582,904	3,289,567	574,119
Mortgages, notes, and bonds payable in less than one year	3,456,110	4,363,238	725,325,425	34,537,228	11,505,681	1,209,639	512,339	174,951
Other current liabilities	8,897,925	13,346,982	617,105,775	24,396,087	18,351,322	1,648,444	1,600,601	299,680
Loans from shareholders	1,349,874	2,487,299	108,196,989	9,978,320	4,229,672	233,155	142,493	*1,645
Mortgages, notes, and bonds payable in one year or more	12,014,576	13,682,463	1,679,833,359	88,094,076	70,929,709	3,888,885	8,197,216	*134,956
Other liabilities	4,783,591	3,240,733	853,618,087	19,079,137	24,835,639	402,477	1,915,918	86,231
Capital stock	2,038,592	2,141,970	287,538,897	23,669,732	6,964,456	522,619	1,004,429	188,681
Additional paid-in capital	15,696,120	7,107,639	1,973,732,575	124,321,164	45,610,270	2,414,325	4,846,299	595,173
Retained earnings, appropriated	124,036	242,623	6,256,947	3,365	4,689	2,439	-	75
Retained earnings, unappropriated [26]	16,172,839	22,548,773	1,606,527,912	73,731,547	80,689,884	5,534,981	4,437,053	1,897,275
Less: Cost of treasury stock	1,092,852	1,867,619	822,191,018	39,335,073	71,542,134	450,390	2,840,292	*825,846
Total receipts	**94,395,694**	**194,002,207**	**6,163,854,851**	**359,014,725**	**156,362,127**	**21,188,961**	**29,992,751**	**3,846,222**
Business receipts	89,921,836	191,381,130	5,569,842,240	343,819,641	137,787,689	20,613,364	28,019,348	3,674,453
Interest	740,912	474,783	188,636,697	4,216,903	2,063,760	80,422	67,612	21,740
Interest on Government obligations: State and local	17,689	13,135	1,564,063	32,276	5,281	*15,065	*7,772	*317
Rents	531,574	321,023	31,039,241	441,544	1,757,518	8,002	14,846	*1,001
Royalties	96,928	58,384	92,664,252	2,054,407	2,502,772	7,468	800,888	120,513
Net short-term capital gain reduced by net long-term capital loss	91,614	8,716	859,257	10,530	23,127	*1,050	*267	75
Net long-term capital gain reduced by net short-term capital loss	894,060	244,218	38,434,817	1,319,439	648,665	131,261	*163,957	*20,776
Net gain, noncapital assets	483,387	299,260	21,965,074	221,538	1,137,397	25,346	87,624	*1,033
Dividends received from domestic corporations	113,138	29,116	3,781,206	166,883	483,650	*1,705	*3,227	987
Dividends received from foreign corporations	220,129	46,218	54,522,289	2,726,412	4,895,501	20,287	*152,212	4,010
Other receipts	1,284,427	1,126,224	160,545,716	4,005,153	5,056,768	284,990	674,997	1,317
Total deductions	**88,186,098**	**186,456,077**	**5,742,630,735**	**340,928,601**	**133,110,461**	**20,268,952**	**28,269,186**	**3,563,960**
Cost of goods sold	69,059,116	128,478,088	4,148,472,353	249,572,327	67,212,478	13,879,511	17,676,407	2,448,207
Compensation of officers	1,901,814	8,752,250	27,959,677	1,566,857	719,737	359,244	475,591	71,034
Salaries and wages	3,573,867	13,582,614	325,443,369	14,896,152	11,695,362	1,999,002	2,828,638	357,305
Repairs	457,989	880,453	21,001,596	1,612,837	827,598	100,697	186,305	11,281
Bad debts	129,911	343,627	8,188,320	124,396	82,620	89,389	38,989	3,532
Rent paid on business property	1,753,623	4,845,754	38,705,639	2,699,979	947,057	312,652	716,385	51,613
Taxes paid	1,774,761	4,649,418	95,360,388	3,702,817	13,269,426	345,482	491,013	88,499
Interest paid	1,012,755	1,208,723	256,479,800	10,015,252	6,374,376	393,641	835,709	20,513
Charitable contributions	65,033	125,602	5,432,752	398,697	209,316	13,789	30,466	7,603
Amortization	119,490	354,889	34,754,570	1,428,327	1,186,619	58,293	212,851	26,229
Depreciation	2,507,945	3,465,481	133,292,641	6,320,251	3,935,673	433,853	345,597	45,068
Depletion	97,199	4,938	4,180,185	19,659	3,517	-	-	-
Advertising	129,803	966,106	71,037,168	12,918,719	7,810,270	122,020	834,520	99,991
Pension, profit-sharing, stock, annuity	277,448	926,896	40,894,194	1,614,669	1,068,860	137,590	99,651	17,366
Employee benefit programs	781,213	3,631,321	70,416,508	3,824,035	2,932,282	374,178	496,402	41,754
Domestic production activities deduction	179,166	212,817	13,759,372	806,923	813,303	28,919	11,823	1,139
Net loss, noncapital assets	18,622	31,019	4,027,280	256,431	47,580	6,694	11,705	3,767
Other deductions	4,346,343	13,996,080	443,224,923	29,150,273	13,974,386	1,613,997	2,977,135	269,059
Total receipts less total deductions	6,209,596	7,546,130	421,224,115	18,086,124	23,251,666	920,009	1,723,565	282,262
Constructive taxable income from related foreign corporations	191,705	112,022	68,657,752	2,362,426	4,819,253	8,661	179,090	12,536
Net income	**6,383,613**	**7,645,017**	**488,317,805**	**20,416,274**	**28,065,638**	**913,605**	**1,894,883**	**294,481**
Income subject to tax	**5,460,438**	**6,385,213**	**451,264,981**	**19,536,903**	**27,336,476**	**754,993**	**1,487,111**	**279,143**
Total income tax before credits [8]	1,878,603	1,942,217	158,435,871	6,790,040	9,565,755	258,593	516,057	95,734
Income tax	1,859,750	1,933,933	157,640,913	6,777,309	9,562,595	257,724	514,740	95,472
Alternative minimum tax	12,842	11,244	735,238	12,566	*3,159	868	1,317	*261
Foreign tax credit	38,136	54,683	57,234,007	1,180,967	4,025,261	4,499	76,706	*10,556
General business credit	18,615	21,123	5,811,943	133,084	33,442	6,102	1,682	1,497
Prior year minimum tax credit	10,830	7,378	904,888	16,146	2,448	*261	2,624	-
Total income tax after credits [2]	**1,811,022**	**1,859,029**	**94,475,973**	**5,450,781**	**5,504,603**	**247,730**	**435,045**	**83,681**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**2,053**	**572**	**5,516**	**247**	**2,409**	**2,275**	**1,478**	**1,291**
Total assets	**14,069,149**	**237,281,877**	**36,952,396**	**1,851,236,793**	**1,515,956,510**	**77,478,477**	**107,570,172**	**257,143,031**
Cash	636,747	2,963,131	1,394,497	16,881,222	34,989,692	5,620,373	3,591,099	7,770,820
Notes and accounts receivable	1,757,983	20,232,657	5,798,827	697,318,176	248,241,086	12,717,488	18,608,983	64,849,984
Less: Allowance for bad debts	60,781	382,753	157,504	421,832	4,285,465	340,099	361,110	361,741
Inventories	2,235,875	12,457,669	2,312,001	34,328,201	73,833,357	10,968,997	8,104,329	24,093,173
Investments in Government obligations	*2	24,200	9,132	43,887	*474,284	-	7,661	130,860
Tax-exempt securities	-	*56,700	9,990	3,208,481	*1,795,281	-	*109,361	166,079
Other current assets	874,567	15,263,120	2,381,824	46,641,307	76,119,657	2,393,470	2,791,783	8,391,550
Loans to shareholders	84,220	4,624,346	184,360	19,071,550	25,237,327	190,481	834,886	117,390
Mortgage and real estate loans	*7,198	5,890	*38,822	*3,684	*21,550	*13,099	*20,522	-
Other investments	1,248,170	95,858,612	8,774,869	664,305,164	579,463,173	12,457,037	17,972,427	74,229,386
Depreciable assets [25]	7,683,634	111,375,518	20,427,769	354,345,555	326,974,285	45,086,106	52,845,240	81,620,254
Less: Accumulated depreciation [25]	4,543,266	64,702,262	13,035,888	189,407,169	181,576,877	27,350,695	24,515,607	39,317,484
Depletable assets	53,024	4,275,964	*15,925	92,726,132	2,005,121	703	6,937,666	267,356
Less: Accumulated depletion	*16,057	213,518	*13,224	50,251,704	537,890	533	1,007,804	149,177
Land	381,834	1,461,652	260,685	6,520,518	7,010,690	579,740	3,360,089	1,865,342
Intangible assets (amortizable)	2,336,888	24,614,661	6,130,619	66,340,473	229,698,646	11,345,801	15,315,574	22,291,251
Less: Accumulated amortization	147,973	3,824,085	1,145,704	27,397,875	46,790,683	1,505,580	2,411,923	2,161,694
Other assets	1,537,084	13,190,373	3,565,396	116,981,024	143,283,274	5,302,087	5,366,995	13,339,682
Total liabilities	**14,069,149**	**237,281,877**	**36,952,396**	**1,851,236,793**	**1,515,956,510**	**77,478,477**	**107,570,172**	**257,143,031**
Accounts payable	1,063,095	18,998,908	4,699,135	686,375,692	125,727,016	8,696,002	8,651,597	36,728,708
Mortgages, notes, and bonds payable in less than one year	1,381,785	15,632,554	2,657,741	43,674,980	155,338,268	3,039,703	2,754,713	23,975,484
Other current liabilities	1,359,509	10,171,337	3,732,914	66,076,478	118,617,558	8,829,789	7,879,219	12,861,342
Loans from shareholders	503,277	8,747,639	254,930	7,257,951	30,320,437	652,548	1,999,082	5,866,147
Mortgages, notes, and bonds payable in one year or more	2,326,653	64,294,203	10,763,661	158,498,438	269,641,785	22,321,306	32,684,802	42,407,917
Other liabilities	1,398,109	22,869,030	5,100,894	135,866,462	191,477,051	11,358,004	15,032,159	22,005,342
Capital stock	353,746	6,048,812	2,160,113	22,900,039	49,389,739	2,761,827	2,753,272	8,546,111
Additional paid-in capital	2,848,560	68,081,832	8,216,214	442,264,292	409,890,688	20,250,153	23,741,510	68,170,598
Retained earnings, appropriated	*19,694	*145,610	*30,556	2,298,836	136,764	*68,922	120,085	3,931
Retained earnings, unappropriated [26]	2,941,426	42,339,543	1,031,320	438,762,311	386,409,027	2,074,293	12,597,101	43,593,546
Less: Cost of treasury stock	126,704	20,047,591	1,695,081	152,738,687	220,991,823	2,574,071	643,369	7,016,094
Total receipts	**20,499,544**	**152,879,118**	**39,523,002**	**1,858,603,392**	**801,256,822**	**91,626,134**	**74,893,848**	**204,648,953**
Business receipts	20,086,822	141,612,029	38,487,793	1,765,660,413	705,202,563	87,888,495	70,183,203	193,263,726
Interest	47,432	3,890,016	237,434	22,644,307	17,469,164	549,529	1,024,606	2,470,906
Interest on Government obligations: State and local	*687	6,963	5,893	116,589	331,995	*3,742	15,138	68,101
Rents	17,894	82,681	20,031	1,510,517	644,540	33,552	58,841	52,174
Royalties	*11,550	1,206,842	101,849	1,059,999	30,785,578	955,898	190,065	565,399
Net short-term capital gain reduced by net long-term capital loss	*172	*3,082	*434	72,189	103,696	5,566	3,767	49,583
Net long-term capital gain reduced by net short-term capital loss	42,592	1,541,461	149,764	6,256,496	5,970,720	397,647	625,762	2,752,453
Net gain, noncapital assets	16,917	1,111,641	58,496	2,847,784	1,975,476	172,872	357,994	178,380
Dividends received from domestic corporations	1,834	30,315	12,412	669,757	998,529	34,744	178,527	259,975
Dividends received from foreign corporations	*24,301	1,158,386	*65,732	14,406,588	6,839,872	915,308	1,587,879	2,022,438
Other receipts	249,343	2,235,702	383,163	43,358,754	30,934,689	668,780	668,066	2,965,819
Total deductions	**19,550,777**	**143,551,518**	**37,420,167**	**1,740,846,331**	**724,251,510**	**87,263,273**	**68,759,919**	**186,557,403**
Cost of goods sold	13,723,735	103,398,069	23,634,498	1,561,951,474	431,387,712	63,195,127	46,474,947	154,533,938
Compensation of officers	372,253	617,297	1,030,052	1,077,452	3,655,630	871,630	574,872	1,026,799
Salaries and wages	1,769,238	9,996,450	3,740,077	24,900,524	65,025,473	4,770,435	4,010,719	5,346,676
Repairs	164,385	848,709	215,347	2,249,320	4,300,184	647,138	436,766	754,183
Bad debts	26,641	98,663	90,639	152,086	879,357	121,695	97,731	52,955
Rent paid on business property	232,978	1,478,585	830,386	4,545,742	5,495,561	1,224,253	1,065,853	970,504
Taxes paid	403,560	2,455,228	933,504	30,873,915	8,900,966	1,242,791	1,568,891	1,958,727
Interest paid	294,859	6,573,011	966,368	28,951,592	29,594,715	1,992,184	2,991,449	4,557,048
Charitable contributions	8,364	88,814	18,272	580,190	2,456,772	40,554	59,950	62,234
Amortization	91,532	866,315	234,671	3,258,080	7,688,082	582,176	454,373	574,617
Depreciation	541,952	4,074,774	1,263,859	15,627,689	17,059,528	2,395,224	3,179,762	3,946,291
Depletion	*149	41,020	*145	2,794,926	389,109	28	441,909	*454,175
Advertising	146,888	743,363	307,678	1,028,730	23,177,733	794,806	225,407	200,278
Pension, profit-sharing, stock, annuity	108,981	1,218,276	211,221	3,078,333	6,078,286	1,133,318	583,178	1,227,729
Employee benefit programs	327,529	2,370,807	661,210	2,914,098	14,204,300	2,237,881	1,490,533	2,413,488
Domestic production activities deduction	30,634	339,625	73,121	3,228,972	2,506,298	114,023	216,370	626,626
Net loss, noncapital assets	8,423	173,019	37,799	163,892	702,803	15,003	26,860	189,619
Other deductions	1,298,675	8,169,492	3,171,319	53,469,317	100,749,003	5,885,008	4,860,348	7,661,517
Total receipts less total deductions	948,767	9,327,600	2,102,836	117,757,060	77,005,312	4,362,860	6,133,929	18,091,549
Constructive taxable income from related foreign corporations	6,330	1,292,375	94,294	22,262,989	11,715,533	651,264	618,179	1,377,098
Net income	**954,409**	**10,613,012**	**2,191,237**	**139,903,460**	**88,388,851**	**5,010,382**	**6,736,970**	**19,400,547**
Income subject to tax	**706,675**	**8,283,781**	**1,896,973**	**138,253,513**	**80,664,515**	**3,845,795**	**4,462,188**	**18,476,388**
Total income tax before credits [8]	241,887	3,222,003	649,532	48,430,439	28,316,862	1,335,895	1,715,312	6,477,976
Income tax	238,165	2,894,473	646,432	48,385,908	28,186,330	1,324,799	1,694,533	6,434,234
Alternative minimum tax	3,914	327,504	2,924	38,743	129,303	10,208	15,369	46,317
Foreign tax credit	*5,108	940,891	56,708	28,272,568	7,487,157	576,720	244,932	1,677,820
General business credit	8,686	147,698	3,408	605,396	1,710,521	29,214	10,389	48,561
Prior year minimum tax credit	*296	2,851	*1,587	*21,845	182,267	8,657	14,097	130,184
Total income tax after credits [2]	**227,798**	**2,130,562**	**587,829**	**19,530,631**	**18,936,917**	**721,304**	**1,445,894**	**4,621,412**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**12,101**	**6,196**	**5,464**	**2,350**	**2,738**	**3,165**	**5,417**	**182,721**
Total assets	**337,183,529**	**396,908,199**	**738,469,927**	**879,774,522**	**974,618,814**	**20,989,795**	**228,519,503**	**2,558,973,667**
Cash	8,508,725	17,558,275	53,106,354	18,847,409	53,785,835	975,519	8,131,470	153,619,757
Notes and accounts receivable	34,746,392	86,980,309	116,817,162	182,441,838	265,077,248	3,484,516	30,003,394	370,286,142
Less: Allowance for bad debts	567,284	1,331,170	2,007,031	2,304,636	3,459,716	142,999	1,223,919	8,260,581
Inventories	22,177,008	37,669,533	35,812,090	17,273,101	64,769,125	2,956,605	19,036,355	421,202,941
Investments in Government obligations	111,774	188,465	*289,069	*800,836	1,607,424	-	*81,943	10,801,053
Tax-exempt securities	*187,254	*63,740	*757,660	3,123,486	295,226	*154	61,609	4,893,672
Other current assets	8,269,637	20,161,503	62,433,508	72,156,970	64,615,139	1,789,633	12,796,093	133,407,655
Loans to shareholders	1,569,534	1,285,440	2,668,523	28,634	119,646	54,531	170,152	6,260,932
Mortgage and real estate loans	39,916	*10,576	*1,876	7,752,957	4,497	*4,900	*35,714	1,378,072
Other investments	124,408,842	103,411,603	216,655,560	453,380,725	180,561,345	3,287,054	64,505,307	609,779,970
Depreciable assets [25]	67,852,644	91,936,554	175,300,076	116,548,420	312,310,934	11,183,961	48,288,484	722,900,052
Less: Accumulated depreciation [25]	42,651,420	55,510,560	112,304,761	63,721,973	143,752,479	7,359,215	27,253,990	333,412,440
Depletable assets	19,381	*217,968	-	4,893	38,427	1,543	263	35,694,164
Less: Accumulated depletion	216	*124,029	-	4,893	9,265	266	108	4,440,443
Land	1,531,486	1,677,786	5,227,871	3,014,649	4,054,071	275,158	1,242,021	65,703,975
Intangible assets (amortizable)	41,597,704	55,986,198	127,921,313	59,264,174	85,283,414	4,096,116	69,070,688	300,088,884
Less: Accumulated amortization	3,663,729	8,210,086	15,371,069	10,284,493	14,435,544	869,659	11,082,525	30,995,044
Other assets	73,045,880	44,936,095	71,161,725	21,452,425	103,753,487	1,252,242	14,656,552	100,064,906
Total liabilities	**337,183,529**	**396,908,199**	**738,469,927**	**879,774,522**	**974,618,814**	**20,989,795**	**228,519,503**	**2,558,973,667**
Accounts payable	19,837,947	40,821,342	75,143,861	64,581,369	119,238,078	2,254,365	13,220,854	426,957,965
Mortgages, notes, and bonds payable in less than one year	6,660,117	37,264,518	31,874,746	238,935,763	101,007,891	893,511	12,293,815	154,948,996
Other current liabilities	14,688,981	33,990,680	76,726,995	48,117,921	137,651,689	2,772,807	27,332,421	284,106,888
Loans from shareholders	12,751,054	5,324,868	15,456,511	550,644	1,986,940	253,256	1,686,421	17,530,755
Mortgages, notes, and bonds payable in one year or more	116,504,259	94,053,497	91,324,987	336,480,033	228,282,083	4,633,332	34,371,562	472,442,598
Other liabilities	16,680,514	47,103,296	62,527,893	60,244,253	186,243,898	1,610,891	27,780,887	183,778,192
Capital stock	36,780,122	18,862,119	45,004,490	4,503,208	47,867,788	884,066	6,373,529	83,388,492
Additional paid-in capital	75,513,696	82,496,949	320,073,026	77,435,731	125,861,724	2,178,075	68,922,297	448,591,696
Retained earnings, appropriated	226,831	152,832	1,346,522	*1,338,544	188,116	7,527	*161,608	3,603,266
Retained earnings, unappropriated [26]	50,437,848	81,874,824	150,996,924	93,232,448	73,674,397	6,431,230	53,840,931	606,717,196
Less: Cost of treasury stock	12,897,839	45,036,726	132,006,028	45,645,392	47,383,791	929,265	17,464,823	123,092,377
Total receipts	**187,459,571**	**321,552,341**	**523,375,853**	**333,176,067**	**782,178,655**	**33,363,768**	**168,412,997**	**4,311,180,649**
Business receipts	179,948,649	297,315,760	467,637,752	181,474,956	701,960,084	32,835,906	152,369,595	4,186,804,182
Interest	2,047,426	6,413,751	7,562,624	88,309,563	25,628,225	100,579	3,790,697	25,243,781
Interest on Government obligations: State and local	40,864	136,837	554,716	25,449	96,161	16,513	83,703	841,847
Rents	105,055	1,629,696	1,298,437	12,401,285	10,211,053	30,142	720,432	6,859,301
Royalties	932,411	3,765,640	33,141,724	1,933,336	9,050,681	53,482	3,423,750	12,426,211
Net short-term capital gain reduced by net long-term capital loss	10,573	20,230	144,252	510,751	-121,832	2,942	18,803	648,325
Net long-term capital gain reduced by net short-term capital loss	633,936	4,192,746	2,258,635	4,189,440	4,539,267	76,470	2,523,330	13,024,962
Net gain, noncapital assets	952,180	603,105	562,540	3,653,055	7,889,361	31,839	80,497	5,006,361
Dividends received from domestic corporations	73,391	163,916	316,980	108,503	111,931	20,907	143,032	2,537,893
Dividends received from foreign corporations	474,659	1,303,827	3,370,714	8,295,083	5,334,062	72,661	852,356	2,909,888
Other receipts	2,240,429	6,006,832	6,527,479	32,274,644	17,479,662	122,326	4,406,802	54,877,898
Total deductions	**174,945,822**	**296,655,731**	**480,547,359**	**322,807,366**	**749,298,463**	**31,793,673**	**152,240,262**	**4,134,850,634**
Cost of goods sold	122,897,239	203,073,132	289,315,766	126,846,525	544,688,903	21,355,023	91,207,334	3,256,905,851
Compensation of officers	3,330,465	2,827,657	3,660,575	1,159,563	1,999,356	555,710	2,007,906	28,313,454
Salaries and wages	11,325,334	24,721,020	68,674,778	20,294,769	23,952,424	2,692,209	22,446,781	303,722,383
Repairs	804,013	1,055,249	2,435,217	1,440,012	2,066,763	142,555	703,037	16,949,436
Bad debts	175,645	510,743	429,439	2,917,564	1,837,430	70,794	388,013	5,772,503
Rent paid on business property	2,218,525	3,002,730	3,864,006	2,086,464	4,567,318	601,424	1,793,624	60,358,612
Taxes paid	3,397,700	4,132,440	7,629,976	2,221,511	8,399,450	667,499	2,676,993	52,065,104
Interest paid	5,551,253	9,583,879	8,684,180	99,125,413	33,473,884	443,391	6,057,083	43,439,147
Charitable contributions	109,604	234,353	360,745	174,832	393,034	24,441	160,723	2,157,227
Amortization	1,785,965	1,676,494	4,156,626	2,617,421	6,444,908	128,308	1,282,683	11,318,941
Depreciation	4,137,642	6,799,012	14,577,478	12,876,190	31,255,711	558,753	3,918,333	52,004,449
Depletion	*1,202	*28,705	*1	2,210	3,423	-	*8	400,659
Advertising	1,389,125	1,815,945	6,700,370	1,478,402	8,663,719	786,703	1,792,499	48,732,995
Pension, profit-sharing, stock, annuity	1,129,481	2,924,853	3,812,542	1,118,891	13,459,184	201,467	1,670,318	10,850,133
Employee benefit programs	3,820,577	6,829,277	8,199,983	2,996,466	10,713,892	751,092	2,816,724	29,186,807
Domestic production activities deduction	521,066	849,218	1,418,295	439,943	1,216,373	65,775	450,927	1,138,501
Net loss, noncapital assets	67,021	759,489	890,510	52,291	472,023	21,395	120,956	2,203,120
Other deductions	12,283,966	25,831,535	55,736,871	44,958,901	55,690,669	2,727,132	12,746,320	209,331,314
Total receipts less total deductions	12,513,749	24,896,610	42,828,494	10,368,701	32,880,191	1,570,095	16,172,734	176,330,015
Constructive taxable income from related foreign corporations	697,192	4,075,847	8,243,308	4,335,687	3,857,010	43,362	2,005,320	4,443,081
Net income	**13,170,078**	**28,835,620**	**50,517,087**	**14,678,938**	**36,641,040**	**1,596,944**	**18,094,352**	**179,931,248**
Income subject to tax	**12,072,414**	**26,548,639**	**43,168,163**	**13,074,125**	**33,030,398**	**1,446,853**	**15,939,937**	**166,055,984**
Total income tax before credits [8]	4,164,311	9,270,194	15,143,928	4,585,174	11,595,024	495,687	5,565,470	57,572,879
Income tax	4,152,849	9,251,920	15,082,950	4,558,400	11,543,141	495,550	5,543,388	57,333,150
Alternative minimum tax	10,897	16,763	54,573	14,888	29,165	*1,052	15,448	260,963
Foreign tax credit	517,101	2,193,860	3,767,315	2,538,888	2,502,403	61,264	1,093,281	2,572,467
General business credit	107,494	304,422	1,504,547	233,391	693,784	23,900	204,725	809,601
Prior year minimum tax credit	36,230	33,171	35,524	65,445	302,824	24	48,409	195,617
Total income tax after credits [2]	**3,503,485**	**6,738,742**	**9,836,541**	**1,747,451**	**8,096,014**	**410,499**	**4,219,055**	**53,995,193**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**85,018**	**52,958**	**28,713**	**3,347**	**97,428**	**14,305**	**6,511**	**5,124**	**9,997**
Total assets	**1,430,861,614**	**517,532,773**	**911,632,019**	**1,696,822**	**1,128,096,340**	**85,607,815**	**19,109,894**	**27,136,090**	**143,423,565**
Cash	98,895,408	36,344,964	62,396,053	154,391	54,724,147	4,889,495	1,113,945	2,427,014	2,226,579
Notes and accounts receivable	260,641,072	145,574,588	114,846,314	220,170	109,631,359	8,898,250	2,691,629	2,597,928	28,330,764
Less: Allowance for bad debts	5,578,465	3,302,145	2,273,666	2,653	2,682,116	164,140	65,986	77,012	68,255
Inventories	195,168,581	107,877,780	87,278,252	*12,550	226,034,360	36,038,492	5,732,713	6,770,867	23,570,279
Investments in Government obligations	10,740,214	442,733	10,297,481	-	60,840	*2,412	*32,097	997	*1,067
Tax-exempt securities	3,437,739	63,741	*3,373,998	-	1,455,933	*5,486	97,070	-	*1,792
Other current assets	96,694,189	43,966,747	51,775,414	952,028	36,711,665	2,200,183	1,228,429	1,886,611	1,782,999
Loans to shareholders	4,075,483	3,060,699	1,008,106	*6,677	2,185,450	559,035	55,399	74,112	161,326
Mortgage and real estate loans	1,131,347	130,441	1,000,906	[1]	246,725	*44,271	*4,812	*14,669	40,664
Other investments	399,339,130	63,996,973	335,252,461	*89,697	210,440,840	6,985,873	896,221	2,769,634	16,231,840
Depreciable assets [25]	284,999,769	117,096,836	167,650,889	252,044	437,900,283	21,879,571	9,409,222	9,167,508	48,338,799
Less: Accumulated depreciation [25]	142,108,474	62,904,168	79,037,846	166,460	191,303,967	10,675,993	4,136,326	4,792,105	18,459,384
Depletable assets	35,539,694	137,582	35,402,113	-	*154,469	*10,194	-	-	54,121
Less: Accumulated depletion	4,369,710	*39,973	4,329,737	-	*70,733	-	-	-	30,819
Land	21,737,361	4,301,149	17,421,853	14,359	43,966,614	3,151,602	717,335	323,070	10,210,860
Intangible assets (amortizable)	142,463,538	45,234,941	97,055,060	*173,537	157,625,347	10,638,963	1,581,065	5,129,385	1,746,309
Less: Accumulated amortization	18,940,097	6,336,774	12,560,138	*43,185	12,054,947	593,611	422,836	412,638	173,236
Other assets	46,994,833	21,886,660	25,074,506	*33,667	53,070,072	1,737,733	175,104	1,256,049	29,457,860
Total liabilities	**1,430,861,614**	**517,532,773**	**911,632,019**	**1,696,822**	**1,128,096,340**	**85,607,815**	**19,109,894**	**27,136,090**	**143,423,565**
Accounts payable	222,942,667	112,572,703	110,232,194	*137,770	204,015,298	8,015,787	3,093,112	5,733,347	34,684,670
Mortgages, notes, and bonds payable in less than one year	90,167,688	50,069,681	39,567,769	*530,239	64,781,307	24,262,230	2,134,652	581,640	4,028,101
Other current liabilities	162,479,699	54,506,370	107,856,516	116,813	121,627,189	6,627,217	2,304,545	4,599,020	9,133,532
Loans from shareholders	10,964,725	7,125,570	3,474,339	*364,816	6,552,319	1,601,612	253,253	299,485	704,145
Mortgages, notes, and bonds payable in one year or more	223,722,734	74,965,770	148,424,939	*332,026	248,719,864	13,409,884	1,967,848	3,309,351	52,120,545
Other liabilities	104,398,761	26,448,778	77,942,909	*7,074	79,379,437	2,820,923	1,056,060	1,455,315	3,717,047
Capital stock	56,123,713	28,797,740	27,286,424	39,549	27,264,778	2,056,468	392,347	1,740,126	1,375,196
Additional paid-in capital	238,449,817	82,283,349	156,161,184	*5,284	210,141,824	8,687,991	2,296,746	1,293,233	6,941,319
Retained earnings, appropriated	3,047,127	259,943	2,787,184	-	556,139	144,430	*17,574	*25,768	*71,848
Retained earnings, unappropriated [26]	354,134,799	90,636,626	263,292,504	205,669	252,580,444	20,470,383	8,951,273	10,234,556	31,563,407
Less: Cost of treasury stock	35,570,118	10,133,755	25,393,943	*42,419	87,522,260	2,489,110	3,357,517	2,135,751	916,244
Total receipts	**2,290,296,986**	**1,012,229,258**	**1,276,603,898**	**1,463,829**	**2,020,883,474**	**205,544,342**	**34,379,828**	**69,514,285**	**162,534,607**
Business receipts	2,223,454,045	991,794,162	1,230,298,260	1,361,622	1,963,349,948	200,391,175	33,603,068	67,918,625	157,740,935
Interest	16,325,838	5,781,509	10,504,618	39,711	8,917,943	999,285	211,499	444,767	297,432
Interest on Government obligations: State and local	401,587	102,068	299,520	-	440,260	2,015	24,075	*56,532	72,227
Rents	3,540,071	1,492,059	2,045,125	2,887	3,319,230	337,308	29,492	45,644	480,520
Royalties	5,464,887	1,385,714	4,078,858	315	6,961,324	175,464	4,174	*52,453	*225,231
Net short-term capital gain reduced by net long-term capital loss	297,116	49,428	247,688	-	351,209	49,954	*165	*35,535	*177
Net long-term capital gain reduced by net short-term capital loss	10,988,709	1,167,382	9,821,327	-	2,036,254	227,949	48,934	62,086	80,756
Net gain, noncapital assets	4,099,451	867,248	3,232,094	109	906,910	158,437	11,284	21,463	48,402
Dividends received from domestic corporations	2,153,768	293,989	1,858,413	1,366	384,125	13,607	3,042	14,001	42,655
Dividends received from foreign corporations	1,823,902	415,700	1,408,202	-	1,085,986	*153	27,508	550	*17
Other receipts	21,747,612	8,880,000	12,809,793	*57,819	33,130,287	3,188,994	416,588	862,629	3,546,256
Total deductions	**2,201,736,949**	**979,227,873**	**1,221,133,150**	**1,375,925**	**1,933,113,582**	**201,179,744**	**32,357,392**	**66,052,059**	**150,724,113**
Cost of goods sold	1,842,708,290	802,693,589	1,040,014,701	-	1,414,197,536	162,431,677	18,876,843	47,960,788	106,764,046
Compensation of officers	17,001,675	10,026,143	6,773,575	201,956	11,311,779	1,660,778	580,054	739,871	1,254,735
Salaries and wages	104,683,744	52,771,477	51,404,260	508,007	199,038,639	14,629,332	4,250,628	6,663,744	18,147,570
Repairs	6,289,077	2,547,449	3,735,031	6,597	10,660,359	638,081	249,427	407,747	911,675
Bad debts	2,266,515	1,161,418	1,105,098	-	3,505,988	308,539	76,831	413,153	466,026
Rent paid on business property	15,753,732	8,306,552	7,382,347	64,833	44,604,880	3,169,551	1,439,578	1,607,999	2,869,578
Taxes paid	20,730,267	8,725,220	11,938,966	66,082	31,334,786	2,794,126	885,856	964,616	3,235,257
Interest paid	22,869,412	9,116,123	13,696,205	57,084	20,569,735	2,312,483	285,214	574,484	1,501,266
Charitable contributions	968,679	377,312	589,376	1,990	1,188,548	35,112	84,978	38,615	57,171
Amortization	8,311,476	5,588,067	2,712,375	*11,033	3,007,465	401,798	63,089	88,018	114,412
Depreciation	22,242,143	11,259,760	10,970,493	11,889	29,762,307	1,488,416	530,019	759,958	3,479,146
Depletion	397,516	45,599	351,917	-	3,143	*34	-	*897	*250
Advertising	20,880,081	13,158,573	7,714,753	*6,754	27,852,914	2,093,634	1,411,391	1,290,715	2,347,652
Pension, profit-sharing, stock, annuity	5,145,208	2,603,004	2,528,405	*13,799	5,704,926	219,874	49,088	106,645	388,173
Employee benefit programs	12,219,910	6,069,268	6,093,855	56,786	16,966,897	1,257,980	291,139	324,335	1,896,525
Domestic production activities deduction	975,269	283,174	692,095	-	163,231	3,949	*4,424	11,855	5,921
Net loss, noncapital assets	499,221	297,854	200,702	*665	1,703,899	61,348	35,205	79,781	118,558
Other deductions	97,794,734	44,197,290	53,228,996	368,448	111,536,551	7,673,031	3,243,627	4,018,837	7,166,152
Total receipts less total deductions	88,560,037	33,001,384	55,470,748	87,905	87,769,892	4,364,598	2,022,437	3,462,226	11,810,494
Constructive taxable income from related foreign corporations	2,288,575	648,515	1,640,060	-	2,154,506	5,389	15,306	70,658	*218,713
Net income	**90,447,025**	**33,547,831**	**56,811,289**	**87,905**	**89,484,138**	**4,367,972**	**2,013,669**	**3,476,351**	**11,956,980**
Income subject to tax	**82,256,334**	**29,772,512**	**52,398,718**	**85,105**	**83,799,564**	**3,934,331**	**1,886,710**	**3,105,200**	**11,756,122**
Total income tax before credits [8]	28,526,071	10,193,141	18,310,910	22,021	29,046,795	1,304,525	638,781	1,068,143	4,060,066
Income tax	28,372,369	10,155,470	18,194,878	22,021	28,960,769	1,306,585	637,831	1,066,779	4,058,848
Alternative minimum tax	159,755	48,271	111,484	-	101,208	6,824	*949	1,364	*1,219
Foreign tax credit	1,225,271	311,625	912,702	*944	1,347,196	*15,129	13,475	*18,185	*132,386
General business credit	399,659	137,368	262,290	1	409,942	16,258	3,937	26,965	27,915
Prior year minimum tax credit	157,019	94,894	62,125	-	38,598	3,506	*73	*10,858	*517
Total income tax after credits [2]	**26,744,122**	**9,649,253**	**17,073,793**	**21,076**	**27,251,059**	**1,269,631**	**621,296**	**1,012,135**	**3,899,248**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**15,749**	**6,361**	**5,373**	**8,996**	**4,495**	**1,386**	**13,500**	**5,633**	***274**
Total assets	**130,177,674**	**110,291,641**	**17,095,643**	**88,528,685**	**28,489,204**	**320,856,061**	**42,297,572**	**115,082,497**	***15,713**
Cash	6,541,695	2,961,170	1,198,811	7,972,526	1,903,499	11,191,740	2,724,648	9,573,025	*201
Notes and accounts receivable	10,115,913	16,150,889	1,949,759	8,186,134	1,650,224	12,590,907	4,654,921	11,814,041	*13,711
Less: Allowance for bad debts	54,401	756,683	14,898	189,720	50,026	670,589	87,888	482,520	-
Inventories	17,478,067	18,967,104	2,096,434	22,911,655	9,741,052	68,222,675	9,228,270	5,276,753	-
Investments in Government obligations	3,177	*1,992	-	*16,317	-	-	-	2,781	-
Tax-exempt securities	*715,972	*15,796	*15,319	586,896	-	-	-	17,601	-
Other current assets	4,105,045	2,921,335	578,311	4,945,329	1,369,364	7,826,642	3,891,475	3,975,942	*1,801
Loans to shareholders	219,604	103,277	322,334	96,690	70,421	*172,202	272,474	78,576	-
Mortgage and real estate loans	*20,032	*18,722	*40,195	*2,438	*30,306	-	*16,022	*14,596	-
Other investments	26,529,180	4,654,586	984,175	7,087,441	1,392,557	90,428,909	3,859,653	48,620,771	-
Depreciable assets [25]	94,224,239	22,722,578	11,461,825	45,166,326	15,131,914	132,464,364	15,493,316	12,440,623	-
Less: Accumulated depreciation [25]	45,741,198	9,693,255	5,208,516	23,098,898	7,465,960	46,246,387	8,539,749	7,246,195	-
Depletable assets	-	-	90,077	-	-	-	*78	-	-
Less: Accumulated depletion	-	-	39,836	-	-	-	*78	-	-
Land	7,383,946	1,941,686	1,719,834	993,260	783,797	16,122,983	440,891	177,350	-
Intangible assets (amortizable)	10,672,413	52,138,318	1,180,925	10,793,617	3,102,681	20,630,580	8,452,787	31,558,303	-
Less: Accumulated amortization	895,470	1,597,751	86,431	1,021,612	483,815	529,323	943,938	4,894,286	-
Other assets	-1,140,542	-258,121	807,324	4,080,287	1,313,190	8,651,359	2,834,691	4,155,137	-
Total liabilities	**130,177,674**	**110,291,641**	**17,095,643**	**88,528,685**	**28,489,204**	**320,856,061**	**42,297,572**	**115,082,497**	***15,713**
Accounts payable	31,027,721	15,050,431	3,566,802	12,030,220	4,889,801	71,619,508	5,732,381	8,571,519	-
Mortgages, notes, and bonds payable in less than one year	2,733,438	4,861,259	297,250	1,777,736	635,824	13,480,034	1,889,341	8,099,802	-
Other current liabilities	9,970,903	12,008,237	1,025,788	11,326,896	4,661,719	32,890,596	8,682,453	18,396,283	-
Loans from shareholders	888,176	384,510	419,821	643,382	307,061	57,563	754,738	238,573	*13,711
Mortgages, notes, and bonds payable in one year or more	28,993,566	19,229,740	5,026,329	13,294,555	13,100,970	70,836,579	9,686,954	17,743,544	-
Other liabilities	15,393,971	5,969,874	1,583,906	13,740,099	1,513,475	18,421,299	1,534,969	12,172,499	*-6
Capital stock	9,596,417	1,545,249	626,854	3,344,913	1,656,000	1,027,565	787,147	3,116,495	-
Additional paid-in capital	15,552,591	33,434,291	475,227	21,886,817	3,952,411	34,735,051	12,321,792	68,564,355	*55
Retained earnings, appropriated	*8,344	*17,914	*42,144	*8,703	*30,996	-	*38,029	150,389	-
Retained earnings, unappropriated [26]	26,780,720	28,003,477	4,397,910	28,172,478	4,706,833	90,111,091	9,111,923	-9,923,607	*1,953
Less: Cost of treasury stock	10,768,173	10,213,340	366,388	17,697,114	6,965,887	12,323,224	8,242,156	12,047,355	-
Total receipts	**322,226,918**	**193,947,313**	**88,841,236**	**140,622,396**	**48,878,887**	**588,159,693**	**75,315,885**	**90,918,085**	***189**
Business receipts	314,888,967	190,312,737	88,032,297	135,483,771	47,193,324	569,204,892	73,106,753	85,473,405	*189
Interest	860,064	276,624	80,272	835,478	77,229	2,862,021	430,325	1,542,946	-
Interest on Government obligations: State and local	47,704	22,582	*3,297	100,604	*9,140	64,343	21,266	16,475	-
Rents	521,038	80,983	105,769	96,886	373,166	1,154,126	45,673	48,626	-
Royalties	1,865,193	57,068	*14,948	1,091,080	*190,326	2,501,285	159,585	624,516	-
Net short-term capital gain reduced by net long-term capital loss	39,153	7,373	*479	*360	48	2,327	209,471	6,167	-
Net long-term capital gain reduced by net short-term capital loss	375,103	81,151	156,207	484,233	80,927	86,969	199,103	152,836	-
Net gain, noncapital assets	296,780	38,096	93,447	*1,038	24,744	*22,343	23,707	167,169	-
Dividends received from domestic corporations	24,617	31,885	4,462	19,472	*497	1,798	173,328	54,761	-
Dividends received from foreign corporations	*209,914	48,702	*381	288,812	-	230,190	157,895	*121,864	-
Other receipts	3,098,384	2,990,113	349,676	2,220,662	929,486	12,029,400	788,778	2,709,320	*[1]
Total deductions	**312,468,745**	**185,081,410**	**88,134,837**	**130,239,158**	**47,452,167**	**561,646,621**	**71,550,744**	**86,226,592**	***104**
Cost of goods sold	231,854,771	140,402,009	79,679,269	72,701,069	28,389,289	420,949,118	46,812,277	57,376,379	*24
Compensation of officers	934,464	1,129,763	295,440	1,404,828	572,101	602,684	935,252	1,201,809	-
Salaries and wages	31,008,735	19,259,457	2,610,650	19,143,120	6,002,363	61,643,258	8,084,354	7,595,426	-
Repairs	2,417,284	667,428	363,107	942,633	448,326	2,793,588	521,657	299,406	-
Bad debts	142,830	366,426	31,861	281,681	41,375	819,470	76,475	481,322	-
Rent paid on business property	5,473,697	4,917,316	771,021	9,533,863	2,841,270	8,504,614	2,720,861	755,532	-
Taxes paid	4,779,788	1,988,279	530,635	2,991,763	1,062,049	9,817,070	1,333,148	952,200	*51
Interest paid	2,882,271	1,454,018	361,035	1,118,484	1,195,064	5,800,680	863,251	2,221,486	-
Charitable contributions	295,862	53,256	11,058	124,017	21,483	368,085	50,807	48,105	-
Amortization	330,357	689,403	64,136	366,842	22,602	205,840	218,567	442,403	-
Depreciation	5,120,789	1,899,370	921,637	3,106,897	922,727	9,323,008	1,115,575	1,094,764	-
Depletion	-	-	1,078	*745	-	12	-	*126	-
Advertising	2,066,185	1,425,752	107,756	3,274,701	1,340,986	8,530,904	1,484,462	2,478,776	-
Pension, profit-sharing, stock, annuity	1,455,011	597,978	42,139	297,549	84,491	2,197,968	131,917	134,094	-
Employee benefit programs	4,292,557	981,804	179,977	1,704,216	292,130	4,398,482	783,488	564,264	-
Domestic production activities deduction	45,144	26,682	3,631	42,081	2,463	*6,015	7,146	*3,920	-
Net loss, noncapital assets	268,431	90,701	5,588	359,847	25,227	534,656	90,398	34,159	-
Other deductions	19,100,569	9,131,768	2,154,820	12,844,824	4,188,225	25,151,168	6,321,110	10,542,420	*29
Total receipts less total deductions	9,758,172	8,865,902	706,400	10,383,238	1,426,720	26,513,072	3,765,141	4,691,492	*86
Constructive taxable income from related foreign corporations	10,611	35,232	-	487,761	74,338	749,624	163,122	323,751	-
Net income	**9,721,079**	**8,878,553**	**703,102**	**10,770,395**	**1,491,919**	**27,198,352**	**3,906,996**	**4,998,769**	***86**
Income subject to tax	**8,516,389**	**8,638,530**	**611,182**	**9,943,497**	**1,306,686**	**27,070,712**	**3,137,057**	**3,893,147**	***86**
Total income tax before credits [8]	2,943,539	2,986,693	196,577	3,468,978	444,771	9,473,137	1,101,758	1,359,827	*13
Income tax	2,934,596	2,988,685	196,158	3,454,475	440,545	9,472,776	1,062,571	1,340,919	*13
Alternative minimum tax	8,943	*1,822	*391	14,379	4,226	2,973	39,227	18,891	-
Foreign tax credit	8,873	40,500	3,349	350,768	37,093	*476,184	*111,484	139,771	-
General business credit	57,533	17,531	8,688	29,058	5,369	193,638	11,536	11,513	-
Prior year minimum tax credit	*2,301	*499	*649	*3,446	98	46	*1,189	15,416	-
Total income tax after credits [2]	**2,874,832**	**2,928,163**	**183,891**	**3,085,706**	**402,210**	**8,803,269**	**977,550**	**1,193,127**	***13**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**34,630**	**966**	**18,481**	**7,003**	**120**	**6,675**	**1,386**
Total assets	**466,061,378**	**294,084,197**	**44,324,891**	**5,934,724**	**15,874,950**	**88,300,916**	**17,541,700**
Cash	26,104,265	15,350,313	2,680,172	683,632	409,843	6,397,863	582,441
Notes and accounts receivable	45,257,109	12,909,870	10,794,446	728,819	559,416	18,903,203	1,361,355
Less: Allowance for bad debts	924,633	373,006	188,440	8,303	3,116	342,038	9,729
Inventories	5,522,146	3,387,712	383,623	50,206	211,744	1,281,439	207,422
Investments in Government obligations	854,890	609,209	159,170	8,889	-	10,821	*66,800
Tax-exempt securities	*603,562	*1,083	404,641	-	*13,382	184,456	-
Other current assets	28,591,041	20,416,714	3,638,438	549,954	309,506	3,309,086	367,343
Loans to shareholders	3,052,901	*1,112,063	1,652,267	97,793	10,539	125,607	54,632
Mortgage and real estate loans	110,559	49	*62,976	-	-	*3,438	*44,097
Other investments	44,842,627	25,760,055	2,955,806	570,134	217,284	8,655,004	6,684,345
Depreciable assets [25]	385,568,270	259,224,760	34,676,037	5,008,504	12,259,187	66,678,215	7,721,568
Less: Accumulated depreciation [25]	134,273,446	69,855,729	19,202,756	2,654,498	4,413,430	34,648,420	3,498,614
Depletable assets	25,828	*795	*12,532	736	*264	11,499	-
Less: Accumulated depletion	*15,832	-	*6,119	666	*253	8,794	-
Land	6,909,094	3,305,879	1,451,408	183,973	76,403	1,466,735	424,697
Intangible assets (amortizable)	34,786,145	11,974,931	3,138,708	778,996	5,352,340	10,669,476	2,871,694
Less: Accumulated amortization	4,184,982	886,514	545,253	298,245	29,873	2,123,108	301,988
Other assets	23,231,833	11,146,014	2,257,235	234,800	901,713	7,726,434	965,637
Total liabilities	**466,061,378**	**294,084,197**	**44,324,891**	**5,934,724**	**15,874,950**	**88,300,916**	**17,541,700**
Accounts payable	37,021,641	13,627,347	4,967,133	270,072	391,401	16,878,934	886,754
Mortgages, notes, and bonds payable in less than one year	21,219,017	7,143,198	3,164,955	362,485	324,603	9,740,283	483,493
Other current liabilities	52,783,335	37,686,997	6,180,679	1,072,119	595,507	6,462,089	785,944
Loans from shareholders	3,203,928	112,567	2,019,961	247,906	*1,095	478,335	344,063
Mortgages, notes, and bonds payable in one year or more	109,389,020	73,448,948	7,858,337	1,760,469	9,845,980	10,694,630	5,780,657
Other liabilities	90,598,290	76,369,745	4,716,620	57,699	12,657	6,784,084	2,657,485
Capital stock	7,796,673	5,070,355	560,827	48,432	910,051	860,464	346,544
Additional paid-in capital	60,397,156	36,516,428	5,197,795	1,258,474	6,445,080	6,525,741	4,453,638
Retained earnings, appropriated	160,678	*6,393	*5,038	114,152	-	*31,420	*3,674
Retained earnings, unappropriated [26]	99,351,242	56,293,038	12,100,715	813,959	-2,262,062	30,541,519	1,864,072
Less: Cost of treasury stock	15,859,602	12,190,819	2,447,170	71,045	*389,362	696,583	64,624
Total receipts	**444,612,097**	**182,299,938**	**86,923,888**	**10,033,725**	**5,873,799**	**150,046,108**	**9,434,639**
Business receipts	426,305,109	173,235,496	83,223,976	9,826,655	5,093,815	146,161,912	8,763,256
Interest	4,346,819	2,907,540	476,196	37,953	166,817	637,537	120,777
Interest on Government obligations: State and local	144,143	53,177	40,429	*1,190	*941	48,375	*31
Rents	992,170	544,997	166,259	*27,840	*6,671	217,325	29,077
Royalties	1,470,626	44,504	*97,774	-	*861	*1,325,855	*1,632
Net short-term capital gain reduced by net long-term capital loss	130,977	123,327	3,892	*39	[1]	*1,201	*2,519
Net long-term capital gain reduced by net short-term capital loss	1,971,401	835,276	147,124	*17,463	*536,583	284,679	150,276
Net gain, noncapital assets	1,780,042	926,222	697,841	65,615	*5,967	50,658	33,738
Dividends received from domestic corporations	92,693	55,684	20,757	*1,814	*18	10,962	3,459
Dividends received from foreign corporations	557,325	34,608	*10,261	-	-	506,829	5,627
Other receipts	6,820,792	3,539,107	2,039,379	55,156	62,126	800,775	324,248
Total deductions	**422,426,985**	**170,324,321**	**84,085,285**	**9,756,706**	**4,496,894**	**145,064,069**	**8,699,710**
Cost of goods sold	132,930,382	50,317,907	26,817,488	2,285,259	2,137,484	48,584,865	2,787,378
Compensation of officers	3,478,897	803,702	1,289,143	151,364	*10,241	1,096,606	127,842
Salaries and wages	80,121,958	30,230,840	16,986,040	2,635,508	220,905	28,298,914	1,749,750
Repairs	12,813,787	6,624,444	2,006,727	163,248	80,439	3,718,393	220,537
Bad debts	666,039	144,639	142,448	8,016	747	338,943	31,246
Rent paid on business property	20,719,032	11,690,945	4,000,528	410,112	22,211	4,056,400	538,835
Taxes paid	14,065,137	5,513,564	3,309,557	463,575	192,437	4,276,246	309,758
Interest paid	9,953,518	6,548,955	1,091,196	263,424	577,054	1,019,379	453,509
Charitable contributions	185,123	65,716	22,837	1,645	5,167	82,445	7,313
Amortization	1,078,913	485,130	83,727	25,308	9,287	355,744	119,717
Depreciation	20,761,663	10,619,264	3,802,382	560,539	446,427	4,877,854	455,196
Depletion	26,532	*7,541	*1,992	*62	*16,255	-	*681
Advertising	1,788,309	782,895	192,958	68,452	9	712,659	31,336
Pension, profit-sharing, stock, annuity	11,438,314	2,354,374	389,102	32,517	*19,361	8,592,743	50,218
Employee benefit programs	15,125,023	5,482,751	3,299,400	145,580	37,809	5,942,242	217,241
Domestic production activities deduction	7,824	*3,168	1,722	-	*131	*1,638	1,165
Net loss, noncapital assets	139,128	50,454	17,441	*754	18,779	47,242	4,459
Other deductions	97,127,405	38,598,031	20,630,597	2,541,342	702,151	33,061,756	1,593,528
Total receipts less total deductions	22,185,112	11,975,617	2,838,603	277,019	1,376,905	4,982,039	734,929
Constructive taxable income from related foreign corporations	453,925	145,823	*6,565	4,158	-	271,859	25,519
Net income	**22,494,894**	**12,068,263**	**2,804,739**	**279,987**	**1,375,964**	**5,205,524**	**760,417**
Income subject to tax	**18,662,796**	**9,584,800**	**2,497,741**	**147,650**	**1,020,643**	**4,912,940**	**499,022**
Total income tax before credits [8]	6,486,158	3,381,970	823,649	46,602	362,626	1,694,762	176,549
Income tax	6,429,557	3,349,548	822,002	43,463	355,475	1,692,494	166,575
Alternative minimum tax	72,380	45,925	4,296	*3,180	*7,151	1,854	*9,974
Foreign tax credit	510,442	107,135	3,970	1,375	-	394,989	*2,972
General business credit	149,001	98,601	3,993	699	347	44,580	781
Prior year minimum tax credit	35,788	32,439	2,280	-	*721	159	*189
Total income tax after credits [2]	**5,790,928**	**3,143,795**	**813,406**	**44,527**	**361,558**	**1,255,034**	**172,607**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**19,272**	**5,644**	**4,872**	**918**	**4,425**	**1,323**	**2,089**
Total assets	**2,706,682,030**	**426,433,340**	**572,471,142**	**216,742,220**	**1,331,128,498**	**89,391,518**	**70,515,311**
Cash	73,563,562	26,110,882	14,051,339	4,871,844	17,057,635	4,503,706	6,968,156
Notes and accounts receivable	229,822,478	41,987,155	20,346,101	30,456,751	123,201,162	5,436,811	8,394,497
Less: Allowance for bad debts	9,114,388	2,303,715	792,410	655,502	5,034,343	152,091	176,328
Inventories	25,933,434	5,742,728	4,966,692	843,785	14,006,354	96,466	277,410
Investments in Government obligations	649,820	*165,631	1	19,134	465,053	-	-
Tax-exempt securities	1,034,225	785,912	6,855	22,813	135,312	120	83,213
Other current assets	88,732,248	24,344,524	11,253,018	9,478,523	24,376,071	6,288,297	12,991,815
Loans to shareholders	4,210,047	2,601,312	405,951	*304,464	888,516	*3,756	*6,048
Mortgage and real estate loans	59,616	9,544	*3,600	*8,132	*38,340	-	-
Other investments	1,026,448,988	86,075,445	456,195,705	34,097,549	425,002,938	11,912,073	13,165,278
Depreciable assets [25]	842,697,977	64,784,311	18,650,303	56,393,394	682,524,706	9,009,570	11,335,693
Less: Accumulated depreciation [25]	475,202,733	37,889,060	9,141,296	29,508,296	388,396,602	5,313,140	4,954,339
Depletable assets	17,695	13,266	-	600	3,830	-	-
Less: Accumulated depletion	1,225	-	-	600	625	-	-
Land	8,868,285	2,493,806	1,037,127	1,913,197	2,760,947	223,601	439,606
Intangible assets (amortizable)	755,781,438	178,485,662	40,293,352	127,245,227	350,808,049	19,810,088	39,139,060
Less: Accumulated amortization	144,957,013	39,692,107	2,980,891	33,743,032	40,801,034	3,252,826	24,487,124
Other assets	278,137,577	72,718,046	18,175,692	14,994,236	124,092,189	40,825,087	7,332,327
Total liabilities	**2,706,682,030**	**426,433,340**	**572,471,142**	**216,742,220**	**1,331,128,498**	**89,391,518**	**70,515,311**
Accounts payable	180,670,185	55,105,840	36,475,806	6,496,646	74,334,305	1,139,113	7,118,476
Mortgages, notes, and bonds payable in less than one year	115,647,921	9,361,665	11,718,418	3,416,825	86,856,232	1,322,765	2,972,016
Other current liabilities	232,367,444	102,364,104	17,764,196	31,883,877	48,240,516	23,379,579	8,735,172
Loans from shareholders	45,628,658	17,400,399	455,033	*57,654	27,291,381	*319,201	*104,991
Mortgages, notes, and bonds payable in one year or more	584,068,404	86,611,782	148,218,567	56,888,387	269,383,819	11,941,921	11,023,928
Other liabilities	376,421,346	40,333,617	15,948,643	24,683,328	264,106,682	29,808,786	1,540,290
Capital stock	156,594,847	16,888,874	48,271,504	3,463,006	68,976,111	4,310,794	14,684,559
Additional paid-in capital	1,240,432,118	183,422,220	268,061,270	107,598,470	620,417,327	10,140,557	50,792,274
Retained earnings, appropriated	748,987	*55,517	[1]	35,760	648,744	-	*8,966
Retained earnings, unappropriated [26]	-13,932,946	44,826,426	30,742,056	-12,910,013	-76,820,395	16,224,477	-15,995,496
Less: Cost of treasury stock	211,964,934	129,937,102	5,184,351	4,871,718	52,306,224	9,195,675	10,469,865
Total receipts	**966,272,588**	**237,509,184**	**74,864,426**	**103,669,485**	**476,494,591**	**33,674,802**	**40,060,100**
Business receipts	789,015,336	182,229,163	55,966,766	90,136,322	395,607,226	29,607,517	35,468,342
Interest	48,491,745	4,457,005	11,380,791	2,389,567	28,358,869	986,606	918,908
Interest on Government obligations: State and local	559,820	218,957	*7,203	14,788	118,075	*30,457	170,340
Rents	11,626,738	539,794	163,635	372,243	10,319,484	*215,304	*16,278
Royalties	30,583,660	8,191,562	2,438,271	*4,043,412	13,913,625	921,290	1,075,500
Net short-term capital gain reduced by net long-term capital loss	-303,127	260,000	*14,358	*65,985	-645,398	1,062	*866
Net long-term capital gain reduced by net short-term capital loss	17,631,699	9,206,608	1,153,164	2,386,585	4,477,687	*187,259	220,396
Net gain, noncapital assets	1,769,215	538,572	31,818	310,602	721,069	*156,872	10,282
Dividends received from domestic corporations	1,126,675	458,404	*352,142	10,215	297,751	*4,222	*3,941
Dividends received from foreign corporations	2,819,290	1,022,790	*143,464	146,692	1,031,043	369,899	105,401
Other receipts	62,951,537	30,386,330	3,212,815	3,793,074	22,295,159	1,194,314	2,069,846
Total deductions	**854,304,850**	**199,415,918**	**67,894,869**	**91,014,601**	**431,567,004**	**29,783,936**	**34,628,521**
Cost of goods sold	156,372,623	49,032,754	16,950,554	11,996,644	70,784,976	2,293,131	5,314,563
Compensation of officers	8,626,369	3,496,853	818,945	1,219,575	2,023,083	314,922	752,991
Salaries and wages	141,530,364	52,281,439	5,926,231	11,399,227	52,273,181	9,678,471	9,971,815
Repairs	10,957,815	1,282,435	447,319	476,246	7,740,933	707,547	303,335
Bad debts	6,988,294	1,199,483	224,863	359,181	4,968,881	101,802	134,084
Rent paid on business property	21,132,777	3,497,487	3,848,316	1,590,632	10,364,922	1,241,567	589,853
Taxes paid	21,956,389	6,415,567	1,272,354	2,029,097	10,466,731	1,001,055	771,585
Interest paid	77,362,131	12,365,255	13,262,286	5,285,814	44,666,907	899,332	882,537
Charitable contributions	808,818	288,539	66,146	67,350	328,419	18,275	40,088
Amortization	30,712,581	4,506,384	6,420,747	8,322,174	9,871,304	846,377	745,595
Depreciation	53,731,127	5,492,592	3,547,119	4,090,453	38,096,850	1,257,791	1,246,321
Depletion	*3,644	51	-	*76	3,518	-	-
Advertising	24,044,228	6,852,188	3,106,244	3,141,212	10,208,346	197,443	538,794
Pension, profit-sharing, stock, annuity	5,667,232	1,186,021	256,528	355,647	3,490,805	179,254	198,977
Employee benefit programs	18,957,697	5,332,994	592,102	2,714,759	8,639,692	870,276	807,873
Domestic production activities deduction	2,583,690	1,436,926	*193,082	269,908	*640,939	*28,846	*13,990
Net loss, noncapital assets	2,802,894	854,147	135,839	175,180	1,430,120	26,515	181,093
Other deductions	270,066,179	43,894,803	10,826,194	37,521,427	155,567,396	10,121,333	12,135,025
Total receipts less total deductions	111,967,738	38,093,266	6,969,556	12,654,883	44,927,587	3,890,866	5,431,579
Constructive taxable income from related foreign corporations	4,392,607	2,552,041	184,278	117,137	623,232	729,029	186,890
Net income	**115,800,525**	**40,426,350**	**7,146,630**	**12,757,233**	**45,432,743**	**4,589,438**	**5,448,129**
Income subject to tax	**94,790,626**	**34,832,781**	**5,906,035**	**11,663,910**	**34,205,768**	**4,184,876**	**3,997,257**
Total income tax before credits [8]	33,372,419	12,186,382	2,066,324	4,099,945	12,137,507	1,465,782	1,416,480
Income tax	33,094,778	12,159,445	2,055,831	4,079,508	11,948,763	1,460,109	1,391,122
Alternative minimum tax	266,541	25,793	10,585	11,528	187,913	5,364	25,358
Foreign tax credit	3,741,127	2,409,780	62,855	232,567	582,864	388,874	64,187
General business credit	1,552,722	457,545	10,496	85,944	780,875	89,596	128,266
Prior year minimum tax credit	139,423	5,681	16,604	56,622	56,704	*230	3,582
Total income tax after credits [2]	**27,939,147**	**9,313,376**	**1,976,369**	**3,724,811**	**10,717,064**	**987,082**	**1,220,444**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**45,174**	**11,714**	**8,185**	**22,656**	**2,620**	**93,320**	**85,417**	**7,573**	**331**
Total assets	**14,988,234,522**	**3,807,708,958**	**3,153,779,659**	**7,679,839,662**	**346,906,243**	**285,147,214**	**149,187,031**	**116,936,380**	**19,023,803**
Cash	517,776,547	109,443,513	223,463,893	151,409,665	33,459,476	24,234,575	17,211,448	6,093,057	930,069
Notes and accounts receivable	1,346,186,032	567,850,992	476,668,269	258,179,312	43,487,458	31,467,473	9,849,090	20,150,129	1,468,255
Less: Allowance for bad debts	20,057,925	17,717,898	228,730	2,110,772	525	709,071	190,878	482,678	*35,515
Inventories	1,072,493	105,736	117,927	848,830	-	2,545,902	392,324	2,119,976	33,602
Investments in Government obligations	428,443,199	70,026,347	156,582,841	201,108,778	*725,234	600,821	456,306	121,739	22,776
Tax-exempt securities	691,886,434	31,430,910	3,335,294	652,369,235	*4,750,995	1,005,127	575,577	*228,336	*201,214
Other current assets	1,818,560,699	194,344,105	1,269,098,584	331,494,083	23,623,926	17,158,791	12,191,598	3,664,712	1,302,481
Loans to shareholders	17,556,637	6,474,953	253,024	4,070,234	6,758,427	2,530,171	2,259,033	271,138	-
Mortgage and real estate loans	2,552,842,229	2,134,328,979	13,692,956	397,984,274	*6,836,020	2,644,330	2,277,612	366,718	-
Other investments	5,513,791,205	560,480,789	869,033,501	3,895,660,079	188,616,835	59,579,376	38,602,877	16,757,245	4,219,253
Depreciable assets [25]	183,427,318	37,254,449	31,113,753	114,937,286	121,830	147,883,837	60,619,417	86,229,370	1,035,049
Less: Accumulated depreciation [25]	65,133,681	18,332,035	16,823,645	29,926,043	51,958	55,843,207	22,560,016	32,909,380	373,811
Depletable assets	2,210,532	*1,024	600	2,202,267	6,641	104,830	104,830	-	-
Less: Accumulated depletion	*32,430	*770	-	*31,660	-	*30,138	*30,138	-	-
Land	6,792,833	2,818,150	1,036,119	2,774,263	*164,301	17,108,912	16,014,962	892,280	201,670
Intangible assets (amortizable)	203,663,219	32,728,042	54,741,139	116,180,446	13,592	17,989,159	5,098,437	7,811,767	5,078,955
Less: Accumulated amortization	27,880,803	5,894,177	5,551,951	16,428,281	6,393	2,504,483	1,037,347	1,218,587	248,549
Other assets	1,817,129,986	102,365,848	77,246,085	1,599,117,668	38,400,385	19,380,811	7,351,900	6,840,557	5,188,354
Total liabilities	**14,988,234,522**	**3,807,708,958**	**3,153,779,659**	**7,679,839,662**	**346,906,243**	**285,147,214**	**149,187,031**	**116,936,380**	**19,023,803**
Accounts payable	819,029,031	91,758,105	592,536,922	134,530,949	203,055	14,341,076	4,972,044	5,082,646	4,286,386
Mortgages, notes, and bonds payable in less than one year	1,375,847,028	821,224,791	288,595,015	144,840,551	121,186,671	24,046,905	7,142,741	16,567,878	336,287
Other current liabilities	5,045,984,310	980,226,912	1,488,227,932	2,569,743,412	7,786,053	27,382,068	9,907,810	15,528,919	1,945,340
Loans from shareholders	31,918,853	2,198,305	935,431	24,120,813	4,664,304	9,626,931	6,448,346	3,009,813	*168,772
Mortgages, notes, and bonds payable in one year or more	2,031,164,410	1,388,048,586	395,347,038	222,594,644	25,174,143	85,650,309	45,830,785	36,509,184	3,310,341
Other liabilities	3,172,791,650	159,518,254	141,107,258	2,858,796,755	13,369,383	25,524,907	12,763,705	11,675,597	1,085,606
Capital stock	201,891,384	47,163,296	27,345,309	86,498,522	40,884,257	16,579,304	12,574,981	2,014,337	1,989,986
Additional paid-in capital	1,180,955,505	175,301,597	143,911,716	742,522,178	119,220,014	52,957,103	32,191,915	14,620,072	6,145,116
Retained earnings, appropriated	126,781,197	2,336,331	184,102	124,221,003	*39,760	929,740	900,885	*28,855	-
Retained earnings, unappropriated [26]	1,160,964,927	162,953,795	121,276,937	861,914,672	14,819,522	34,732,224	18,872,523	14,795,408	1,064,293
Less: Cost of treasury stock	159,093,773	23,021,014	45,688,002	89,943,838	440,919	6,623,354	2,418,704	2,896,327	*1,308,323
Total receipts	**2,655,255,013**	**488,390,729**	**299,816,530**	**1,843,799,660**	**23,248,095**	**136,459,020**	**65,010,610**	**68,012,358**	**3,436,053**
Business receipts	1,594,264,380	87,703,834	121,864,801	1,384,601,957	93,788	98,938,517	39,054,624	58,476,871	1,407,021
Interest	721,896,253	340,559,425	136,650,002	225,307,267	19,379,559	4,244,589	2,147,821	2,001,140	95,629
Interest on Government obligations: State and local	16,810,377	2,587,629	480,680	13,521,020	221,048	120,508	93,857	11,459	*15,193
Rents	6,683,602	775,250	924,578	4,974,496	9,278	2,086,435	1,767,019	292,704	26,712
Royalties	1,170,160	395,700	106,512	654,400	13,548	2,041,499	459,308	103,361	1,478,830
Net short-term capital gain reduced by net long-term capital loss	4,493,994	77,054	964,600	3,404,428	47,912	473,137	97,655	375,440	*42
Net long-term capital gain reduced by net short-term capital loss	37,626,170	2,027,464	8,978,249	25,943,994	676,464	10,871,454	10,354,383	461,715	*55,356
Net gain, noncapital assets	2,150,980	1,159,473	325,618	542,268	123,621	3,462,618	538,771	2,922,242	*1,604
Dividends received from domestic corporations	15,998,116	1,458,851	711,393	13,521,627	306,245	294,138	283,085	9,220	*1,833
Dividends received from foreign corporations	3,605,129	777,516	975,145	1,852,066	*402	34,152	22,350	*7,099	4,703
Other receipts	250,555,853	50,868,532	27,834,953	169,476,137	2,376,231	13,891,975	10,191,737	3,351,109	349,129
Total deductions	**2,429,205,668**	**439,736,446**	**263,106,426**	**1,711,693,899**	**14,668,897**	**112,512,151**	**46,909,243**	**63,046,985**	**2,555,923**
Cost of goods sold	1,020,110,509	3,382,392	682,115	1,016,045,587	415	18,888,696	4,233,702	14,519,716	135,278
Compensation of officers	17,499,837	2,989,882	7,227,210	7,252,475	30,270	3,286,150	2,477,944	690,245	117,961
Salaries and wages	214,074,069	27,544,939	44,855,669	141,663,931	9,531	19,357,063	10,273,856	8,508,694	574,512
Repairs	3,478,797	1,483,499	739,527	1,253,468	2,303	2,999,831	1,364,405	1,619,620	15,805
Bad debts	14,917,535	11,191,408	811,234	2,914,267	*625	435,417	104,205	309,079	22,133
Rent paid on business property	17,355,388	2,852,745	3,275,012	11,221,866	5,765	5,147,267	1,744,174	3,287,685	115,408
Taxes paid	36,902,423	4,746,532	4,820,854	27,262,056	72,981	5,570,809	3,835,314	1,647,256	88,240
Interest paid	470,773,176	273,201,369	128,766,152	55,734,542	13,071,112	9,611,805	4,609,131	4,733,071	269,603
Charitable contributions	1,926,986	526,794	524,484	872,925	2,783	155,256	107,516	43,272	4,468
Amortization	26,161,180	12,280,740	2,208,703	11,619,744	51,992	892,902	298,965	464,681	129,257
Depreciation	19,192,620	3,149,586	2,530,764	13,504,901	7,369	18,000,856	2,060,561	15,857,012	83,284
Depletion	66,464	2,605	9,971	53,674	*213	21,002	20,396	*606	-
Advertising	15,585,291	5,898,516	1,679,742	8,006,098	*935	1,278,940	603,260	619,276	56,404
Pension, profit-sharing, stock, annuity	12,176,294	1,469,270	1,824,261	8,882,301	*461	415,534	197,030	204,060	14,444
Employee benefit programs	21,030,241	3,174,709	2,835,150	14,860,628	159,756	2,178,038	1,080,661	1,040,745	56,632
Domestic production activities deduction	68,777	32,888	13,287	19,507	*3,095	22,354	8,045	8,369	5,940
Net loss, noncapital assets	3,280,256	2,708,440	256,554	313,596	1,666	186,672	53,562	131,252	*1,858
Other deductions	534,605,826	83,100,133	60,045,738	390,212,332	1,247,623	24,063,560	13,836,517	9,362,347	864,697
Total receipts less total deductions	226,049,346	48,654,283	36,710,104	132,105,761	8,579,198	23,946,869	18,101,367	4,965,373	880,130
Constructive taxable income from related foreign corporations	11,253,608	1,025,941	4,825,439	5,389,138	*13,090	33,099	*28,004	2,005	3,089
Net income	**220,492,578**	**47,092,595**	**41,054,863**	**123,973,879**	**8,371,241**	**23,859,461**	**18,035,515**	**4,955,920**	**868,027**
Income subject to tax	**201,900,624**	**43,842,441**	**38,886,875**	**111,564,631**	**7,606,677**	**18,908,191**	**14,613,644**	**3,541,623**	**752,924**
Total income tax before credits [8]	71,024,956	15,362,747	13,577,760	39,433,021	2,651,427	6,411,192	4,893,477	1,254,905	262,810
Income tax	70,264,646	15,262,419	13,559,452	38,798,742	2,644,033	6,266,625	4,794,968	1,210,161	261,496
Alternative minimum tax	713,081	76,574	12,644	619,261	4,602	66,401	22,369	42,925	*1,107
Foreign tax credit	6,609,138	620,435	1,984,998	3,737,179	266,527	69,366	13,792	15,296	40,278
General business credit	1,803,177	1,048,235	149,006	604,691	*1,245	32,280	13,617	13,993	*4,669
Prior year minimum tax credit	614,819	29,067	10,585	575,049	117	43,150	8,317	34,833	-
Total income tax after credits [2]	**61,984,686**	**13,660,148**	**11,433,171**	**34,507,828**	**2,383,538**	**6,266,396**	**4,857,751**	**1,190,783**	**217,863**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**115,814**	**13,672**	**41,487**	**39,745**	**1,741**	**6,836**
Total assets	**461,279,397**	**16,598,723,844**	**162,592,994**	**104,726,730**	**57,866,265**	**19,805,899**
Cash	53,260,200	1,328,891,123	10,911,875	8,510,257	2,401,618	2,582,862
Notes and accounts receivable	104,943,092	6,739,709,239	23,705,288	17,981,442	5,723,846	3,946,180
Less: Allowance for bad debts	1,551,939	82,362,210	694,817	549,489	145,328	409,856
Inventories	7,281,649	153,560	1,199,723	856,229	343,493	265,344
Investments in Government obligations	358,975	514,495,869	232,069	220,448	11,621	*3,945
Tax-exempt securities	300,156	123,883,035	414,713	*397,107	17,606	150,433
Other current assets	35,014,393	860,826,839	10,377,566	7,588,619	2,788,947	1,194,130
Loans to shareholders	1,971,610	348,491,434	572,453	517,642	54,811	104,464
Mortgage and real estate loans	169,092	1,579,618,446	5,158,242	5,137,561	*20,681	*15,774
Other investments	94,695,396	4,048,857,247	15,367,462	13,661,015	1,706,446	1,276,458
Depreciable assets [25]	70,344,993	185,708,770	68,298,237	26,099,436	42,198,801	6,211,121
Less: Accumulated depreciation [25]	40,438,888	88,556,031	35,737,323	14,055,297	21,682,026	3,114,288
Depletable assets	*76,621	541,818	*1,603,648	*18,837	1,584,811	-
Less: Accumulated depletion	*25,812	*111,326	*600,234	*16,549	583,686	-
Land	1,596,889	16,450,033	2,378,180	678,465	1,699,715	268,222
Intangible assets (amortizable)	117,339,075	423,222,998	63,768,460	40,893,607	22,874,853	6,897,232
Less: Accumulated amortization	13,943,325	18,414,091	9,363,362	7,502,863	1,860,499	489,287
Other assets	29,887,219	617,317,091	5,000,816	4,290,263	710,553	903,164
Total liabilities	**461,279,397**	**16,598,723,844**	**162,592,994**	**104,726,730**	**57,866,265**	**19,805,899**
Accounts payable	73,453,551	1,423,535,546	9,659,287	6,554,687	3,104,600	1,896,109
Mortgages, notes, and bonds payable in less than one year	15,469,678	1,056,996,037	11,947,054	10,056,157	1,890,897	750,799
Other current liabilities	65,748,017	8,910,358,042	22,113,338	16,962,532	5,150,806	3,639,451
Loans from shareholders	7,478,223	218,285,582	2,501,000	2,376,521	124,479	278,796
Mortgages, notes, and bonds payable in one year or more	76,650,272	1,623,195,314	37,632,807	14,560,920	23,071,887	3,601,100
Other liabilities	39,659,300	939,124,693	18,519,726	9,780,061	8,739,664	3,069,046
Capital stock	31,913,097	139,484,770	5,355,439	4,293,943	1,061,496	701,761
Additional paid-in capital	167,735,439	1,472,398,075	60,116,240	35,538,322	24,577,918	4,355,572
Retained earnings, appropriated	213,638	7,979,911	116,736	59,278	*57,458	*2,982
Retained earnings, unappropriated [26]	5,466,042	888,680,191	9,967,023	15,202,018	-5,234,996	3,846,849
Less: Cost of treasury stock	22,507,861	81,314,317	15,335,655	10,657,710	4,677,945	2,336,566
Total receipts	**440,234,424**	**1,101,098,283**	**219,897,913**	**179,452,881**	**40,445,032**	**20,500,104**
Business receipts	416,221,750	187,262,439	209,722,452	170,706,618	39,015,834	19,632,207
Interest	6,048,106	769,162,281	1,841,756	1,567,169	274,587	233,262
Interest on Government obligations: State and local	168,092	7,410,468	92,952	73,280	19,672	67,299
Rents	366,336	22,245,935	126,717	76,244	50,473	26,546
Royalties	3,620,018	338,391	714,473	701,017	*13,456	*169,624
Net short-term capital gain reduced by net long-term capital loss	149,347	447,288	19,009	17,743	1,266	*1,057
Net long-term capital gain reduced by net short-term capital loss	2,108,125	19,116,071	793,031	523,796	269,234	35,802
Net gain, noncapital assets	310,668	8,412,117	145,616	66,945	78,671	10,685
Dividends received from domestic corporations	278,626	4,145,903	108,590	101,452	7,138	3,221
Dividends received from foreign corporations	1,757,277	7,706,716	372,965	362,117	10,848	3,272
Other receipts	9,206,079	74,850,674	5,960,352	5,256,499	703,853	317,129
Total deductions	**412,731,928**	**980,451,092**	**207,907,134**	**171,038,893**	**36,868,241**	**18,565,802**
Cost of goods sold	125,618,880	3,192,235	88,756,448	75,147,293	13,609,155	2,428,032
Compensation of officers	25,469,983	8,826,260	3,536,950	3,127,737	409,213	659,011
Salaries and wages	109,179,257	129,230,589	49,120,748	42,300,657	6,820,091	5,912,770
Repairs	1,986,287	6,159,777	1,791,800	683,064	1,108,736	182,353
Bad debts	743,080	47,332,231	379,974	246,548	133,426	454,375
Rent paid on business property	13,478,949	12,710,491	3,760,436	2,858,507	901,929	1,142,889
Taxes paid	13,588,303	15,097,193	11,370,681	9,783,236	1,587,445	579,994
Interest paid	9,703,822	520,249,708	4,254,994	2,443,159	1,811,835	561,474
Charitable contributions	276,076	1,488,619	71,134	50,357	20,777	11,684
Amortization	3,651,444	9,145,430	2,262,790	1,606,443	656,347	201,384
Depreciation	6,357,751	25,355,767	4,260,234	1,864,978	2,395,256	497,078
Depletion	53,341	30,491	96,379	*7,579	*88,800	-
Advertising	3,040,681	9,506,017	1,746,043	1,619,250	126,792	1,495,122
Pension, profit-sharing, stock, annuity	5,215,772	4,585,706	826,496	700,616	125,880	85,305
Employee benefit programs	10,482,902	16,584,289	5,482,201	4,693,898	788,303	539,469
Domestic production activities deduction	223,632	85,470	18,930	8,135	10,795	869
Net loss, noncapital assets	482,555	1,032,952	95,270	75,855	19,415	20,112
Other deductions	83,179,212	169,837,867	30,075,627	23,821,580	6,254,047	3,793,881
Total receipts less total deductions	27,502,496	120,647,191	11,990,779	8,413,989	3,576,791	1,934,302
Constructive taxable income from related foreign corporations	1,596,763	9,223,034	471,326	464,167	7,160	*6,785
Net income	**28,931,168**	**122,459,758**	**12,369,154**	**8,804,875**	**3,564,279**	**1,873,788**
Income subject to tax	**20,931,555**	**117,449,379**	**10,274,884**	**7,701,995**	**2,572,889**	**1,780,120**
Total income tax before credits [8]	7,146,420	41,072,292	3,500,271	2,590,246	910,026	608,735
Income tax	7,042,065	40,991,158	3,475,333	2,582,813	892,520	606,819
Alternative minimum tax	90,545	46,734	25,643	8,169	17,474	*513
Foreign tax credit	1,152,810	5,279,548	324,481	322,088	2,393	9,671
General business credit	248,494	3,333,224	147,925	83,301	64,624	2,230
Prior year minimum tax credit	35,498	39,215	16,146	14,367	*1,779	*3,081
Total income tax after credits [2]	**5,709,618**	**32,268,503**	**3,011,720**	**2,170,489**	**841,230**	**593,753**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**67,490**	**56,012**	**7,650**	**3,829**	**14,403**	**6,635**	**7,768**
Total assets	**164,634,462**	**63,266,511**	**36,647,049**	**64,720,903**	**42,505,448**	**14,516,190**	**27,989,258**
Cash	10,232,687	5,465,177	2,245,197	2,522,313	3,629,125	1,933,585	1,695,540
Notes and accounts receivable	24,870,100	6,750,401	7,047,000	11,072,699	3,956,162	1,048,531	2,907,631
Less: Allowance for bad debts	6,714,858	1,300,876	1,341,317	4,072,665	122,714	72,167	50,548
Inventories	986,066	448,540	418,023	119,503	514,090	138,414	375,676
Investments in Government obligations	*95,392	*47,624	*16,766	31,002	*32,191	32,135	*57
Tax-exempt securities	*775,204	*645,902	129,302	-	*40,520	*29,069	*11,451
Other current assets	7,206,663	2,582,016	2,207,254	2,417,393	2,271,599	1,255,775	1,015,824
Loans to shareholders	11,746,125	11,582,265	120,756	43,103	359,958	95,892	264,066
Mortgage and real estate loans	*45,578	*18,025	*27,553	-	*20,311	*18,400	*1,911
Other investments	37,931,449	10,139,030	3,094,792	24,697,627	7,988,384	2,210,993	5,777,391
Depreciable assets [25]	59,789,581	21,069,217	10,691,372	28,028,992	23,726,158	6,289,021	17,437,137
Less: Accumulated depreciation [25]	32,298,672	13,753,929	5,736,805	12,807,939	10,456,640	2,606,020	7,850,621
Depletable assets	-	-	-	-	*140	-	*140
Less: Accumulated depletion	-	-	-	-	*140	-	*140
Land	2,189,755	405,810	204,733	1,579,212	2,323,162	699,395	1,623,767
Intangible assets (amortizable)	43,106,459	17,218,260	18,199,810	7,688,389	6,104,988	2,100,559	4,004,430
Less: Accumulated amortization	3,711,636	1,650,109	1,525,645	535,882	686,853	220,051	466,802
Other assets	8,384,568	3,599,156	848,257	3,937,154	2,805,008	1,562,659	1,242,349
Total liabilities	**164,634,462**	**63,266,511**	**36,647,049**	**64,720,903**	**42,505,448**	**14,516,190**	**27,989,258**
Accounts payable	6,176,720	2,412,872	2,077,720	1,686,128	2,132,654	1,283,088	849,566
Mortgages, notes, and bonds payable in less than one year	4,592,219	2,520,936	1,688,193	383,090	2,414,710	453,764	1,960,946
Other current liabilities	17,536,425	6,892,661	3,784,177	6,859,587	3,736,270	1,970,644	1,765,626
Loans from shareholders	12,566,027	12,102,607	389,957	73,462	2,159,491	836,784	1,322,707
Mortgages, notes, and bonds payable in one year or more	65,450,337	15,652,051	10,564,280	39,234,006	16,057,282	3,367,857	12,689,426
Other liabilities	12,326,452	5,767,617	3,850,545	2,708,290	2,739,192	972,399	1,766,794
Capital stock	6,524,887	4,016,775	1,407,575	1,100,538	2,748,493	430,008	2,318,485
Additional paid-in capital	63,744,847	16,658,059	9,501,916	37,584,872	11,071,019	3,477,597	7,593,422
Retained earnings, appropriated	*48,738	*21,053	3,344	*24,341	16,648	15,006	1,642
Retained earnings, unappropriated [26]	-20,101,071	-1,658,955	6,086,565	-24,528,681	2,581,775	1,822,342	759,433
Less: Cost of treasury stock	4,231,119	1,119,165	2,707,223	404,731	3,152,086	113,299	3,038,787
Total receipts	**245,846,438**	**137,707,549**	**43,654,211**	**64,484,678**	**30,522,048**	**13,378,601**	**17,143,447**
Business receipts	231,819,430	132,136,597	42,313,672	57,369,161	26,971,378	11,550,815	15,420,563
Interest	1,216,539	471,054	175,587	569,898	498,254	194,243	304,011
Interest on Government obligations: State and local	63,167	45,457	15,811	*1,899	21,868	15,191	6,678
Rents	369,155	95,493	23,322	250,340	174,752	88,396	86,356
Royalties	22,996	*15,361	7,623	11	335,459	257,885	*77,574
Net short-term capital gain reduced by net long-term capital loss	18,396	10,333	*6,232	1,830	*2,659	*2,060	*599
Net long-term capital gain reduced by net short-term capital loss	1,084,458	627,649	170,828	285,981	441,985	81,448	360,536
Net gain, noncapital assets	250,822	108,675	66,212	75,934	293,787	20,856	272,932
Dividends received from domestic corporations	21,295	8,790	*3,241	9,263	15,495	11,915	3,581
Dividends received from foreign corporations	48,061	*269	47,272	*520	31,417	15,039	16,378
Other receipts	10,932,121	4,187,870	824,410	5,919,840	1,734,994	1,140,755	594,239
Total deductions	**234,801,434**	**133,529,074**	**40,072,033**	**61,200,327**	**27,732,487**	**12,021,552**	**15,710,935**
Cost of goods sold	23,299,098	13,463,300	7,887,448	1,948,350	5,657,244	2,418,214	3,239,029
Compensation of officers	23,674,112	21,981,643	1,119,046	573,424	1,685,542	1,259,096	426,446
Salaries and wages	73,783,683	39,303,038	11,896,309	22,584,336	4,957,951	1,850,660	3,107,291
Repairs	2,016,209	873,747	326,912	815,550	410,357	78,609	331,748
Bad debts	3,343,116	1,354,940	1,121,859	866,317	98,995	37,261	61,733
Rent paid on business property	8,289,846	5,056,240	1,255,916	1,977,690	1,373,009	319,649	1,053,360
Taxes paid	8,361,087	4,312,887	1,458,483	2,589,717	2,257,563	651,361	1,606,202
Interest paid	6,005,885	1,545,454	981,025	3,479,406	1,274,765	314,252	960,513
Charitable contributions	133,672	79,718	17,737	36,217	33,653	21,697	11,956
Amortization	1,406,976	518,641	412,575	475,759	309,269	141,871	167,399
Depreciation	4,204,372	1,708,499	961,267	1,534,606	1,419,994	412,267	1,007,727
Depletion	-	-	-	-	*878	252	*626
Advertising	1,289,363	927,594	172,976	188,793	568,691	192,022	376,669
Pension, profit-sharing, stock, annuity	4,436,013	3,828,797	194,508	412,709	193,536	164,613	28,923
Employee benefit programs	8,014,717	4,045,884	1,412,490	2,556,344	519,667	200,831	318,836
Domestic production activities deduction	*3,266	219	*1,894	1,154	*11,351	*7,614	3,737
Net loss, noncapital assets	214,698	49,502	61,172	104,025	40,550	6,479	34,071
Other deductions	66,325,318	34,478,970	10,790,416	21,055,931	6,919,471	3,944,802	2,974,669
Total receipts less total deductions	11,045,004	4,178,475	3,582,178	3,284,352	2,789,561	1,357,049	1,432,512
Constructive taxable income from related foreign corporations	15,686	4,240	9,027	2,419	*210,412	21,412	*189,000
Net income	**10,997,523**	**4,137,259**	**3,575,393**	**3,284,871**	**2,978,105**	**1,363,270**	**1,614,834**
Income subject to tax	**9,115,450**	**3,099,517**	**3,103,077**	**2,912,855**	**2,039,062**	**1,117,475**	**921,588**
Total income tax before credits [8]	2,989,134	1,042,889	932,778	1,013,467	683,395	371,745	311,649
Income tax	2,967,027	1,038,634	920,780	1,007,613	679,625	373,692	305,933
Alternative minimum tax	18,981	4,402	8,724	5,854	7,086	*1,370	5,716
Foreign tax credit	11,042	171	9,462	1,409	53,693	32,124	21,569
General business credit	42,860	5,450	18,073	19,337	6,303	1,851	4,452
Prior year minimum tax credit	10,023	9,127	*299	*596	*1,772	*534	*1,238
Total income tax after credits [2]	**2,925,209**	**1,028,141**	**904,944**	**992,125**	**621,626**	**337,237**	**284,389**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 13--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**30,775**	**4,041**	**26,734**	**68,611**	**24,545**	**16,995**	**27,071**	***604**
Total assets	**338,092,472**	**208,235,071**	**129,857,401**	**49,232,033**	**11,299,247**	**27,201,805**	**10,730,982**	***52,186**
Cash	13,702,613	7,588,585	6,114,027	8,534,412	1,457,648	1,052,908	6,023,856	*854
Notes and accounts receivable	15,133,671	7,529,838	7,603,834	5,149,299	2,544,929	1,892,701	711,669	*30,544
Less: Allowance for bad debts	821,686	636,372	185,313	168,636	28,644	63,159	76,833	-
Inventories	5,351,962	2,620,946	2,731,016	3,035,288	1,564,910	1,406,185	64,193	*6,805
Investments in Government obligations	*112,493	61,250	*51,242	190,184	-	6	190,178	5
Tax-exempt securities	*2,324	-	*2,324	*10,054	*2,864	66	7,125	-
Other current assets	8,282,250	4,377,169	3,905,082	2,319,984	434,935	1,119,966	765,083	2
Loans to shareholders	611,882	91,482	520,400	497,265	330,761	160,911	*5,593	-
Mortgage and real estate loans	468,292	407,891	*60,401	102,819	*9,747	*76,866	*16,206	-
Other investments	69,221,394	48,598,972	20,622,422	3,727,350	466,531	2,385,303	875,517	-
Depreciable assets [25]	133,742,989	68,392,758	65,350,231	19,329,009	6,288,914	10,413,131	2,626,964	*13,991
Less: Accumulated depreciation [25]	48,808,846	19,585,204	29,223,643	11,012,005	4,103,285	5,484,808	1,423,912	100
Depletable assets	*9,327	1,106	*8,222	-	-	-	-	-
Less: Accumulated depletion	*8,247	81	*8,166	-	-	-	-	-
Land	25,674,409	20,502,991	5,171,418	2,254,264	426,297	1,264,023	563,944	-
Intangible assets (amortizable)	45,529,686	18,065,058	27,464,629	9,706,667	1,641,618	7,963,759	101,290	*85
Less: Accumulated amortization	5,522,154	1,339,820	4,182,334	1,037,773	168,143	847,462	22,169	-
Other assets	75,410,111	51,558,502	23,851,609	6,593,855	430,165	5,861,411	302,278	[1]
Total liabilities	**338,092,472**	**208,235,071**	**129,857,401**	**49,232,033**	**11,299,247**	**27,201,805**	**10,730,982**	***52,186**
Accounts payable	13,705,146	3,242,391	10,462,755	3,688,132	1,442,566	1,615,204	630,362	*5,226
Mortgages, notes, and bonds payable in less than one year	4,638,915	2,125,011	2,513,904	1,986,459	1,319,419	487,318	179,722	-
Other current liabilities	25,401,112	12,346,302	13,054,809	4,057,747	978,788	2,069,619	1,009,340	-
Loans from shareholders	2,283,671	475,747	1,807,924	1,048,658	608,403	437,359	*2,896	-
Mortgages, notes, and bonds payable in one year or more	124,361,847	82,651,843	41,710,004	11,256,220	2,387,082	8,231,575	637,562	-
Other liabilities	71,237,320	50,565,483	20,671,837	7,701,796	217,826	6,897,384	586,587	*46,002
Capital stock	7,783,553	3,256,074	4,527,479	2,092,516	645,413	828,974	618,129	28
Additional paid-in capital	72,133,078	47,797,883	24,335,195	5,682,280	878,806	3,866,938	936,536	-
Retained earnings, appropriated	3,806,149	*10,113	3,796,036	3,050,663	*21,169	*6,170	3,023,324	-
Retained earnings, unappropriated [26]	53,983,757	15,796,792	38,186,964	11,810,578	3,301,832	5,393,207	3,115,539	*929
Less: Cost of treasury stock	41,242,074	10,032,568	31,209,506	3,143,017	502,057	2,631,944	*9,017	-
Total receipts	**221,351,953**	**73,578,164**	**147,773,789**	**59,704,438**	**28,174,444**	**23,173,254**	**8,356,740**	***49,188**
Business receipts	190,913,839	57,016,799	133,897,041	55,466,184	27,529,114	21,603,359	6,333,710	*48,369
Interest	3,569,300	2,310,285	1,259,016	472,030	62,332	153,084	256,614	-
Interest on Government obligations: State and local	22,989	8,916	14,073	10,275	*2,081	5,213	*2,982	-
Rents	943,750	450,275	493,476	78,832	25,959	36,584	16,289	-
Royalties	6,076,185	1,861,081	4,215,104	195,276	*61,432	*130,818	*3,025	-
Net short-term capital gain reduced by net long-term capital loss	-1,840,702	*-1,854,190	13,488	15,711	*2,139	12,045	*1,527	-
Net long-term capital gain reduced by net short-term capital loss	4,963,735	4,436,774	526,961	612,724	144,890	431,859	35,975	-
Net gain, noncapital assets	514,862	319,737	195,125	253,074	57,374	195,164	*537	-
Dividends received from domestic corporations	21,411	7,845	13,566	45,731	15,328	24,325	6,078	-
Dividends received from foreign corporations	975,595	*105,266	870,329	86,626	*409	*85,838	379	-
Other receipts	15,190,989	8,915,378	6,275,611	2,467,974	273,387	494,964	1,699,624	*819
Total deductions	**204,269,986**	**66,634,933**	**137,635,054**	**56,257,025**	**27,001,033**	**21,303,796**	**7,952,195**	***47,156**
Cost of goods sold	64,137,288	8,692,929	55,444,359	23,503,007	15,824,372	6,695,332	983,302	*18,065
Compensation of officers	2,930,364	928,794	2,001,570	2,312,354	1,391,268	841,975	79,111	172
Salaries and wages	45,739,038	17,696,235	28,042,803	8,426,554	2,981,646	4,604,128	840,780	*1,389
Repairs	3,428,150	1,094,493	2,333,657	1,619,186	206,032	367,385	1,045,769	*924
Bad debts	363,555	245,226	118,329	184,132	51,599	99,034	33,498	*8,577
Rent paid on business property	13,034,847	4,071,571	8,963,276	2,522,508	970,021	1,496,274	56,213	*2,183
Taxes paid	10,653,560	4,694,368	5,959,192	1,902,044	811,077	936,846	154,121	20
Interest paid	9,087,113	5,491,091	3,596,022	962,579	294,433	629,145	39,001	*547
Charitable contributions	222,683	59,907	162,776	45,741	14,655	29,371	1,715	*817
Amortization	1,317,184	447,431	869,753	551,641	60,560	483,672	7,408	-
Depreciation	7,044,043	2,860,490	4,183,553	1,378,885	502,725	770,997	105,164	1
Depletion	78	78	-	*8,363	*8,280	*72	*11	-
Advertising	5,452,114	2,356,246	3,095,868	582,141	201,943	336,504	43,694	*1,451
Pension, profit-sharing, stock, annuity	712,976	356,949	356,027	283,675	72,051	194,418	17,206	-
Employee benefit programs	4,252,216	1,740,645	2,511,571	1,112,686	499,641	514,809	98,236	25
Domestic production activities deduction	81,108	51,190	29,918	13,126	5,773	*7,353	-	*417
Net loss, noncapital assets	485,627	154,041	331,586	28,038	3,612	23,176	1,251	-
Other deductions	35,328,042	15,693,248	19,634,794	10,820,364	3,101,344	3,273,306	4,445,714	*12,568
Total receipts less total deductions	17,081,967	6,943,232	10,138,735	3,447,413	1,173,411	1,869,458	404,544	*2,032
Constructive taxable income from related foreign corporations	1,554,031	891,337	662,694	36,739	4	36,736	-	-
Net income	**18,613,009**	**7,825,652**	**10,787,356**	**3,473,877**	**1,171,334**	**1,900,981**	**401,563**	***2,032**
Income subject to tax	**17,275,247**	**7,064,824**	**10,210,423**	**2,598,916**	**864,293**	**1,394,650**	**339,973**	***2,032**
Total income tax before credits [8]	5,970,888	2,474,054	3,496,834	773,618	238,674	461,909	73,035	*298
Income tax	5,947,571	2,454,590	3,492,980	776,991	240,324	463,742	72,925	*83
Alternative minimum tax	18,505	14,525	3,980	3,277	1,491	1,676	*110	-
Foreign tax credit	1,236,395	198,620	1,037,775	42,129	*182	*41,932	*14	-
General business credit	571,356	159,160	412,195	24,942	7,043	17,872	*28	-
Prior year minimum tax credit	12,085	*8,943	3,141	*1,782	*1,564	*218	-	-
Total income tax after credits [2]	**4,151,053**	**2,107,330**	**2,043,722**	**704,765**	**229,885**	**401,887**	**72,993**	***298**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**1,846,134**	**56,182**	**44,238**	**2,951**	**8,992**	**14,634**	**4,884**	**211,031**	**61,450**
Total assets	**53,670,331,702**	**74,857,049**	**56,990,433**	**13,177,631**	**4,688,985**	**744,300,002**	**1,503,591,956**	**375,907,707**	**182,369,606**
Cash	2,971,821,133	8,613,255	4,353,842	3,726,576	532,837	23,082,361	39,792,323	44,648,766	20,600,005
Notes and accounts receivable	13,951,879,937	5,477,535	4,224,510	394,241	858,784	96,422,428	121,965,959	82,456,706	30,875,245
Less: Allowance for bad debts	179,597,056	48,109	41,280	*2,761	4,068	468,704	6,237,004	769,344	127,318
Inventories	1,218,732,505	6,751,329	5,808,975	353,925	588,429	17,869,727	31,303,813	63,754,117	50,113,732
Investments in Government obligations	783,100,926	54,742	*4,445	*50,297	-	452,164	1,320,472	337,465	*199,231
Tax-exempt securities	213,194,542	47,699	36,274	-	*11,426	62,665	17,011	367,480	116,601
Other current assets	5,673,187,055	2,701,919	2,092,693	387,621	221,605	20,957,103	88,587,151	34,125,865	17,206,005
Loans to shareholders	485,390,428	1,791,867	1,598,931	41,612	151,323	1,962,346	272,798	3,837,145	1,382,589
Mortgage and real estate loans	4,123,932,127	524,110	505,899	*14,582	*3,628	354,878	*3,510,761	3,419,452	2,880,095
Other investments	13,290,181,361	12,095,396	9,582,517	1,874,785	638,095	136,120,229	180,270,017	45,156,811	25,944,692
Depreciable assets	7,349,222,714	48,692,950	41,992,858	2,829,232	3,870,860	216,333,090	1,116,483,030	117,883,441	22,134,425
Less: Accumulated depreciation	3,458,515,359	32,504,664	28,010,739	1,892,701	2,601,225	89,379,841	370,036,071	71,947,239	12,157,729
Depletable assets	480,033,564	3,572,614	201,988	3,370,627	-	296,909,419	21,254,588	985,845	135,992
Less: Accumulated depletion	156,735,351	677,437	140,199	537,238	-	90,537,896	5,966,894	194,053	*20,035
Land	282,406,525	12,502,960	10,475,947	1,813,213	213,800	6,525,097	4,009,360	13,092,924	7,020,834
Intangible assets (amortizable)	3,829,486,562	2,227,913	2,097,796	33,589	96,528	50,612,034	63,225,263	23,722,140	4,175,864
Less: Accumulated amortization	549,128,711	281,546	240,766	19,888	20,892	10,739,510	5,053,482	3,129,506	1,197,226
Other assets	3,361,738,801	3,314,515	2,446,743	739,919	127,854	67,762,413	218,872,860	18,159,694	13,086,605
Total liabilities	**53,670,331,702**	**74,857,049**	**56,990,433**	**13,177,631**	**4,688,985**	**744,300,002**	**1,503,591,956**	**375,907,707**	**182,369,606**
Accounts payable	6,587,616,965	4,510,264	3,757,714	214,470	538,080	77,069,231	93,284,195	54,406,198	28,949,809
Mortgages, notes, and bonds payable in less than one year	4,171,882,923	6,196,811	5,196,104	356,996	643,711	19,271,173	66,539,859	26,836,135	14,251,760
Other current liabilities	16,061,193,740	4,455,199	3,567,256	333,000	554,943	45,778,851	101,568,302	53,548,975	26,344,973
Loans from shareholders	560,643,802	3,845,015	3,277,772	125,508	441,735	7,174,878	3,789,096	12,098,230	4,752,325
Mortgages, notes, and bonds payable in one year or more	9,570,276,283	23,506,555	15,841,984	6,510,318	1,154,253	155,717,142	482,498,946	85,404,497	46,395,652
Other liabilities	5,352,451,059	5,485,148	4,497,736	839,321	148,090	105,676,577	382,392,965	18,138,048	6,698,097
Capital stock	1,415,862,310	5,332,403	4,480,447	329,546	522,410	34,111,824	100,546,243	9,930,853	3,511,104
Additional paid-in capital	8,529,107,709	13,074,159	9,273,067	3,404,012	397,081	194,408,675	252,786,203	56,797,151	19,183,467
Retained earnings, appropriated	42,990,915	308,086	165,318	*131,268	*11,499	291,558	1,431,295	989,481	376,487
Retained earnings, unappropriated [30]	2,970,682,847	10,349,540	8,826,888	1,132,550	390,103	125,325,737	36,056,436	68,581,165	39,145,284
Less: Cost of treasury stock	1,592,376,851	2,206,132	1,893,853	199,358	112,921	20,525,644	17,301,584	10,823,026	7,239,352
Total receipts	**19,882,738,846**	**76,718,030**	**60,298,353**	**5,318,477**	**11,101,200**	**346,799,814**	**704,896,855**	**631,099,609**	**268,006,354**
Business receipts	16,719,295,274	66,967,896	51,937,913	4,589,468	10,440,515	306,679,356	656,043,909	614,764,183	260,262,367
Interest	1,938,969,590	772,544	432,619	306,641	33,285	5,406,355	10,914,422	3,554,168	1,996,565
Interest on Government obligations: State and local	17,520,680	34,955	31,483	*1,012	*2,460	83,738	217,337	91,886	53,994
Rents	96,161,019	932,214	858,093	43,374	30,746	897,251	2,561,287	1,590,514	497,758
Royalties	168,069,155	113,363	108,819	*3,265	*1,279	1,625,828	101,331	191,224	*12,805
Net short-term capital gain reduced by net long-term capital loss	3,286,719	13,507	11,390	*2,116	-	128,922	191,661	131,850	29,894
Net long-term capital gain reduced by net short-term capital loss	150,241,614	1,039,209	836,288	147,012	55,910	5,284,742	9,711,530	2,755,506	1,475,597
Net gain, noncapital assets	68,170,624	364,232	279,747	38,168	46,316	3,509,804	10,387,798	1,120,142	177,801
Dividends received from domestic corporations	19,477,692	64,120	53,477	*5,357	5,286	1,836,426	451,568	175,876	29,899
Dividends received from foreign corporations	86,779,081	5,792	5,187	*605	-	6,361,954	844,336	527,074	244,172
Other receipts	614,767,398	6,410,199	5,743,337	181,459	485,404	14,985,440	13,471,678	6,197,187	3,225,503
Total deductions	**19,010,422,399**	**74,701,204**	**58,325,221**	**5,427,572**	**10,948,411**	**306,501,953**	**662,459,742**	**626,148,604**	**272,341,301**
Cost of goods sold	10,567,858,165	39,601,787	29,459,738	2,828,862	7,313,187	155,371,416	404,841,862	467,075,056	219,840,378
Compensation of officers	249,434,482	1,601,831	1,203,540	123,538	274,754	3,395,100	2,648,219	18,547,755	4,425,442
Salaries and wages	1,818,174,543	5,092,228	3,753,080	429,032	910,116	16,183,385	25,742,786	34,390,420	10,798,116
Repairs	124,546,971	1,580,288	1,303,222	86,338	190,728	1,921,533	11,390,033	2,568,813	724,167
Bad debts	112,322,652	73,623	55,297	10,111	8,215	324,142	3,134,911	1,517,208	749,730
Rent paid on business property	310,168,282	3,774,635	3,361,341	157,156	256,139	5,450,685	4,681,411	10,837,004	2,262,978
Taxes paid	357,480,515	1,526,309	1,204,737	124,559	197,014	9,639,973	21,527,323	11,207,990	2,828,981
Interest paid	1,834,685,833	2,266,197	1,630,082	533,010	103,105	13,999,670	36,861,214	6,536,042	2,916,343
Charitable contributions	13,354,964	49,310	42,200	3,439	3,671	179,247	647,755	291,525	93,287
Amortization	152,543,488	192,888	165,283	19,584	8,021	5,034,766	4,223,591	919,849	302,907
Depreciation	493,396,756	3,424,129	2,964,217	194,736	265,177	18,082,317	36,188,353	9,507,841	1,672,709
Depletion	18,229,256	61,792	20,823	*40,968	-	12,407,185	376,876	114,253	*9,269
Advertising	216,499,899	247,277	200,962	9,864	36,451	218,119	695,238	2,868,014	1,220,816
Pension, profit-sharing, stock, annuity	116,393,668	225,392	184,627	20,796	19,969	1,228,004	4,711,122	1,991,661	509,608
Employee benefit programs	254,708,234	804,316	652,930	71,366	80,020	3,543,078	7,458,188	7,063,937	1,434,640
Domestic production activities deduction	21,071,885	95,096	89,498	*1,098	4,500	1,350,782	1,019,938	572,097	180,114
Net loss, noncapital assets	36,236,838	87,772	51,666	*25,354	10,752	625,191	2,856,525	313,605	156,119
Other deductions	2,313,315,966	13,996,331	11,981,979	747,761	1,266,592	57,547,359	93,454,396	49,825,532	22,215,698
Total receipts less total deductions	872,316,447	2,016,826	1,973,132	-109,095	152,789	40,297,862	42,437,113	4,951,005	-4,334,947
Constructive taxable income from related foreign corporations	113,192,153	*64,898	64,586	*312	-	4,377,565	676,974	400,673	*89,765
Net income (less deficit)	**967,987,920**	**2,046,769**	**2,006,234**	**-109,794**	**150,329**	**44,591,689**	**42,896,750**	**5,259,791**	**-4,299,176**
Income subject to tax	**1,131,269,385**	**2,916,562**	**2,440,984**	**226,866**	**248,712**	**48,915,034**	**41,826,584**	**17,359,226**	**5,532,786**
Total income tax before credits [5]	395,318,900	868,035	715,001	76,639	76,395	17,418,207	14,777,273	5,660,117	1,842,898
Income tax	392,664,566	861,388	709,627	75,604	76,157	17,074,372	14,667,041	5,613,560	1,826,208
Alternative minimum tax	2,566,593	6,473	5,200	*1,035	*238	340,523	104,778	35,561	9,084
Foreign tax credit	83,143,220	17,162	16,245	*917	-	6,878,650	251,547	183,365	90,546
General business credit	15,155,706	12,792	10,703	277	1,812	61,232	1,022,550	72,988	33,248
Prior year minimum tax credit	2,575,091	3,413	2,462	*365	*586	265,896	806,461	21,854	3,646
Total income tax after credits [2]	**294,282,612**	**834,667**	**685,590**	**75,080**	**73,997**	**10,212,429**	**12,696,714**	**5,381,906**	**1,715,459**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**21,243**	**128,338**	**112,401**	**6,109**	**1,471**	**2,161**	**4,671**	**719**
Total assets	**91,580,119**	**101,957,983**	**10,053,373,480**	**678,213,548**	**211,768,201**	**28,065,020**	**28,736,279**	**7,710,630**
Cash	10,128,723	13,920,039	321,776,991	5,912,137	9,884,369	1,578,948	1,236,197	513,545
Notes and accounts receivable	17,475,040	34,106,421	2,362,383,404	279,377,705	17,193,402	3,462,163	6,047,694	1,427,971
Less: Allowance for bad debts	211,894	430,133	22,768,245	613,929	133,983	88,532	426,002	37,963
Inventories	8,605,175	5,035,210	522,464,045	37,380,258	14,032,465	4,506,499	5,476,407	958,635
Investments in Government obligations	133,002	*5,232	5,182,969	937,265	*4	*300,092	*4,203	-
Tax-exempt securities	200,774	50,105	10,798,078	227,804	66	*473,354	-	-
Other current assets	8,338,512	8,581,348	522,875,019	17,821,096	8,736,453	905,623	1,536,322	616,683
Loans to shareholders	838,374	1,616,182	58,192,854	255,311	*24,775	33,347	52,536	*1,036
Mortgage and real estate loans	409,052	130,304	8,142,001	*19,466	*7,120	*907	*32,378	-
Other investments	12,952,950	6,259,170	3,167,203,101	157,486,441	72,984,804	7,599,243	3,303,446	1,224,781
Depreciable assets	43,463,762	52,285,254	2,468,037,178	140,647,937	66,257,626	15,149,226	7,689,061	1,411,174
Less: Accumulated depreciation	24,717,186	35,072,325	1,331,300,430	73,754,456	36,207,979	10,359,480	4,937,221	954,008
Depletable assets	832,849	*17,004	113,623,474	15,382	84,483	*1,444	*2,759	-
Less: Accumulated depletion	172,324	*1,694	53,853,458	3,777	33,457	-	-	-
Land	4,993,656	1,078,434	52,475,783	3,462,575	2,525,847	258,184	123,397	18,184
Intangible assets (amortizable)	5,102,486	14,443,790	1,251,072,449	101,595,146	56,633,621	3,540,672	7,352,974	2,341,062
Less: Accumulated amortization	423,572	1,508,708	211,538,338	7,598,134	9,442,311	535,349	1,327,582	117,682
Other assets	3,630,740	1,442,348	808,606,606	15,045,324	9,220,896	1,238,679	2,569,710	307,211
Total liabilities	**91,580,119**	**101,957,983**	**10,053,373,480**	**678,213,548**	**211,768,201**	**28,065,020**	**28,736,279**	**7,710,630**
Accounts payable	9,434,336	16,022,053	1,700,954,329	290,220,734	12,837,199	2,536,679	4,111,116	1,349,200
Mortgages, notes, and bonds payable in less than one year	5,952,630	6,631,746	790,615,903	38,579,713	12,130,245	1,596,420	1,048,073	386,327
Other current liabilities	10,331,712	16,872,290	788,829,435	27,353,590	18,756,033	2,668,446	2,218,777	424,651
Loans from shareholders	3,199,088	4,146,817	125,456,710	10,628,191	4,517,318	373,198	261,390	*36,319
Mortgages, notes, and bonds payable in one year or more	18,834,432	20,174,413	2,045,385,897	99,623,597	73,375,483	7,648,549	9,507,924	3,112,818
Other liabilities	7,493,956	3,945,995	1,127,256,474	22,135,382	25,400,244	987,496	2,188,132	368,574
Capital stock	3,135,656	3,284,093	396,338,159	26,261,856	9,188,679	2,003,580	1,428,451	228,648
Additional paid-in capital	25,672,588	11,941,096	2,644,406,955	133,679,700	47,060,276	7,152,993	6,568,947	1,569,037
Retained earnings, appropriated	154,581	458,413	6,660,403	*55,535	4,689	5,253	*39,149	75
Retained earnings, unappropriated [30]	8,587,784	20,848,097	1,274,182,536	70,027,461	80,159,717	3,847,274	6,147,327	1,140,773
Less: Cost of treasury stock	1,216,644	2,367,030	846,713,321	40,352,210	71,661,683	754,869	4,783,007	905,791
Total receipts	**115,274,355**	**247,818,900**	**7,065,084,064**	**409,416,452**	**161,338,736**	**31,067,436**	**37,116,170**	**5,670,942**
Business receipts	110,025,974	244,475,842	6,422,453,081	393,654,175	142,686,801	30,176,118	34,758,012	5,347,473
Interest	914,947	642,656	203,575,583	4,322,138	2,079,497	177,368	100,112	56,389
Interest on Government obligations: State and local	24,046	13,846	1,666,484	46,032	5,340	*15,104	*7,860	*317
Rents	694,857	397,900	37,731,248	450,544	1,761,445	10,178	25,341	*1,360
Royalties	99,778	78,641	99,913,026	2,140,991	2,502,773	88,212	945,775	179,599
Net short-term capital gain reduced by net long-term capital loss	92,209	9,747	968,494	3,448	23,153	*2,317	*2,561	75
Net long-term capital gain reduced by net short-term capital loss	1,014,305	265,604	39,884,850	1,369,747	674,595	167,097	181,702	*28,798
Net gain, noncapital assets	547,186	395,155	23,901,479	233,271	1,153,152	50,792	92,819	*4,330
Dividends received from domestic corporations	114,474	31,503	3,976,196	172,993	485,024	1,986	*3,254	27,040
Dividends received from foreign corporations	220,395	62,507	58,115,950	2,735,615	4,895,584	30,198	*171,231	13,971
Other receipts	1,526,183	1,445,500	172,897,675	4,287,498	5,071,372	348,067	827,503	11,591
Total deductions	**110,664,996**	**243,142,307**	**6,712,285,134**	**393,730,831**	**138,375,971**	**31,081,931**	**35,766,033**	**5,574,234**
Cost of goods sold	84,442,840	162,791,838	4,809,771,708	288,653,350	70,398,560	21,838,799	22,046,297	3,535,290
Compensation of officers	2,470,963	11,651,350	37,475,131	1,951,986	796,536	514,386	695,482	79,693
Salaries and wages	4,995,187	18,597,118	393,096,040	18,083,585	12,106,916	2,670,969	3,748,534	562,006
Repairs	621,303	1,223,344	26,083,816	1,959,836	854,587	155,582	211,936	17,990
Bad debts	211,953	555,525	10,208,442	171,388	87,019	115,983	51,655	6,581
Rent paid on business property	2,330,301	6,243,726	49,501,230	3,256,633	1,108,834	461,435	960,550	105,127
Taxes paid	2,182,492	6,196,516	106,796,962	4,293,328	13,391,479	528,013	645,852	120,974
Interest paid	1,651,225	1,968,474	296,157,410	11,246,120	6,621,321	747,581	976,794	170,795
Charitable contributions	65,675	132,564	5,368,805	399,667	209,316	14,123	33,802	7,606
Amortization	157,062	459,881	45,258,152	1,897,907	1,234,502	131,183	294,812	53,779
Depreciation	3,091,331	4,743,801	163,544,423	7,383,925	4,189,606	726,638	441,728	69,007
Depletion	99,202	5,783	4,433,540	19,660	*3,633	-	-	-
Advertising	195,702	1,451,496	80,322,374	13,455,475	7,921,334	180,166	1,059,992	140,959
Pension, profit-sharing, stock, annuity	352,340	1,129,713	46,490,121	1,918,486	1,078,911	192,284	158,564	41,184
Employee benefit programs	1,052,290	4,577,007	87,648,662	4,737,852	3,011,071	557,885	583,471	63,536
Domestic production activities deduction	179,166	212,817	13,755,075	806,695	813,303	28,919	11,823	1,139
Net loss, noncapital assets	79,123	78,363	7,205,407	353,670	57,153	66,834	70,842	4,122
Other deductions	6,486,842	21,122,992	529,167,835	33,141,269	14,491,889	2,151,153	3,773,900	594,446
Total receipts less total deductions	4,609,359	4,676,592	352,798,930	15,685,621	22,962,765	-14,495	1,350,137	96,709
Constructive taxable income from related foreign corporations	191,902	119,006	72,182,266	2,410,946	4,819,257	31,288	208,403	52,906
Net income (less deficit)	**4,777,215**	**4,781,753**	**423,314,713**	**18,050,535**	**27,776,682**	**1,690**	**1,550,680**	**149,298**
Income subject to tax	**5,441,617**	**6,384,823**	**449,922,811**	**19,593,015**	**27,336,469**	**754,993**	**1,487,111**	**279,143**
Total income tax before credits [5]	1,872,636	1,944,583	158,050,611	6,811,546	9,565,818	258,859	516,080	95,734
Income tax	1,853,478	1,933,874	157,174,687	6,797,053	9,562,595	257,724	514,740	95,472
Alternative minimum tax	12,928	13,550	817,173	14,335	3,224	1,135	*1,340	*261
Foreign tax credit	38,136	54,683	57,236,261	1,183,414	4,025,261	4,499	76,706	*10,556
General business credit	18,615	21,125	5,797,361	135,742	33,442	6,102	1,682	1,497
Prior year minimum tax credit	10,829	7,378	904,286	15,491	2,448	*261	2,624	-
Total income tax after credits [2]	**1,805,054**	**1,861,393**	**94,103,641**	**5,467,838**	**5,504,666**	**247,996**	**435,068**	**83,681**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**4,823**	**903**	**9,365**	**d**	**4,117**	**4,637**	**2,729**	**d**
Total assets	**29,050,379**	**266,698,488**	**49,644,965**	**d**	**1,682,861,582**	**117,560,432**	**169,808,053**	**d**
Cash	1,740,560	3,473,375	2,021,020	d	41,508,452	6,597,256	4,250,149	d
Notes and accounts receivable	3,162,461	25,165,426	7,393,284	d	272,946,592	18,551,914	29,312,093	d
Less: Allowance for bad debts	90,649	447,169	190,983	d	4,655,054	486,196	497,345	d
Inventories	4,206,761	15,271,486	3,133,092	d	83,683,848	14,876,672	11,569,143	d
Investments in Government obligations	*111,780	24,200	9,132	d	492,524	-	7,661	d
Tax-exempt securities	11,437	*56,700	9,990	d	*1,800,817	-	*109,361	d
Other current assets	1,579,997	15,687,962	2,921,457	d	81,706,561	3,477,297	3,753,685	d
Loans to shareholders	118,879	4,632,176	206,872	d	25,251,757	329,361	850,362	d
Mortgage and real estate loans	*7,328	5,995	*38,822	d	*59,180	*33,875	*22,132	d
Other investments	2,912,912	101,473,997	9,587,960	d	623,146,247	22,767,817	24,629,103	d
Depreciable assets	17,054,694	132,388,230	26,392,861	d	371,670,232	60,718,090	74,395,717	d
Less: Accumulated depreciation	9,068,135	75,121,971	16,677,789	d	201,419,485	35,905,795	32,670,007	d
Depletable assets	469,822	4,544,290	*15,925	d	2,018,647	703	10,258,850	d
Less: Accumulated depletion	*42,800	408,545	*13,224	d	545,756	533	1,218,042	d
Land	706,538	1,809,956	319,773	d	7,902,489	901,960	4,967,283	d
Intangible assets (amortizable)	4,103,382	27,316,834	11,146,283	d	272,046,398	21,099,340	35,835,423	d
Less: Accumulated amortization	319,158	4,256,099	1,551,913	d	50,118,541	2,691,639	3,075,037	d
Other assets	2,384,570	15,081,645	4,882,402	d	155,366,674	7,290,311	7,307,522	d
Total liabilities	**29,050,379**	**266,698,488**	**49,644,965**	**d**	**1,682,861,582**	**117,560,432**	**169,808,053**	**d**
Accounts payable	2,117,311	22,836,125	5,811,785	d	136,924,164	13,015,281	16,473,216	d
Mortgages, notes, and bonds payable in less than one year	2,097,943	17,135,883	3,678,235	d	160,635,625	4,757,654	4,290,028	d
Other current liabilities	2,309,322	12,113,597	4,664,225	d	129,354,467	11,346,889	14,392,085	d
Loans from shareholders	824,521	8,902,611	439,059	d	31,482,857	2,774,373	2,045,760	d
Mortgages, notes, and bonds payable in one year or more	7,828,336	76,860,345	17,530,802	d	338,350,333	36,214,247	43,495,958	d
Other liabilities	3,038,456	27,001,833	6,230,806	d	223,687,458	13,935,494	37,379,419	d
Capital stock	1,503,830	6,739,307	2,905,525	d	63,650,592	14,501,733	4,477,525	d
Additional paid-in capital	4,957,245	76,319,569	9,623,525	d	464,947,026	26,269,243	42,736,850	d
Retained earnings, appropriated	*179,297	146,380	*32,698	d	140,996	*79,571	120,085	d
Retained earnings, unappropriated [30]	4,864,351	38,833,174	631,948	d	360,602,523	-2,547,755	5,591,663	d
Less: Cost of treasury stock	670,236	20,190,336	1,903,644	d	226,914,461	2,786,297	1,194,538	d
Total receipts	**37,232,703**	**176,280,755**	**52,723,498**	**d**	**873,284,394**	**126,684,120**	**103,280,389**	**d**
Business receipts	36,361,576	164,533,631	51,506,214	d	771,617,921	122,192,681	97,261,973	d
Interest	251,555	4,024,332	306,414	d	18,575,546	902,014	1,380,973	d
Interest on Government obligations: State and local	*1,371	7,924	6,293	d	351,892	3,769	16,980	d
Rents	30,715	94,411	29,670	d	671,596	40,295	156,649	d
Royalties	16,723	1,216,664	102,591	d	32,514,868	1,008,593	351,549	d
Net short-term capital gain reduced by net long-term capital loss	*6,156	*3,883	*434	d	110,894	5,630	11,263	d
Net long-term capital gain reduced by net short-term capital loss	71,752	1,721,067	153,591	d	6,170,397	464,903	761,121	d
Net gain, noncapital assets	50,702	1,139,291	76,122	d	2,230,572	193,397	572,318	d
Dividends received from domestic corporations	2,831	33,551	12,702	d	1,010,518	39,418	179,547	d
Dividends received from foreign corporations	*24,319	1,159,122	*65,732	d	7,060,172	942,379	1,629,894	d
Other receipts	415,003	2,346,879	463,736	d	32,970,017	891,038	958,122	d
Total deductions	**37,682,548**	**167,976,223**	**51,384,231**	**d**	**805,090,170**	**124,578,736**	**100,259,368**	**d**
Cost of goods sold	27,180,551	121,775,587	31,906,532	d	478,451,332	89,684,968	66,621,592	d
Compensation of officers	625,996	745,437	1,454,119	d	5,286,940	1,264,654	851,630	d
Salaries and wages	2,556,516	10,891,470	5,334,890	d	72,253,487	6,423,258	5,485,460	d
Repairs	231,069	953,231	299,153	d	4,716,670	878,131	725,130	d
Bad debts	66,674	205,580	114,678	d	1,082,014	193,524	176,992	d
Rent paid on business property	458,395	1,675,578	1,247,183	d	6,493,362	1,737,173	1,830,664	d
Taxes paid	669,953	2,696,428	1,251,936	d	9,967,592	1,690,621	1,947,199	d
Interest paid	838,672	7,555,787	1,677,811	d	34,415,783	4,152,764	4,127,427	d
Charitable contributions	8,488	89,121	18,910	d	2,382,116	40,681	60,091	d
Amortization	167,990	1,020,496	375,250	d	8,670,532	999,933	624,788	d
Depreciation	1,346,731	4,908,891	1,721,910	d	19,396,368	3,536,529	4,275,568	d
Depletion	*22,722	42,881	*145	d	391,040	28	513,915	d
Advertising	254,165	797,203	391,838	d	25,254,517	914,723	465,027	d
Pension, profit-sharing, stock, annuity	150,094	1,457,036	268,425	d	6,866,186	1,242,171	812,706	d
Employee benefit programs	559,023	2,861,456	936,554	d	15,493,834	2,857,111	1,964,982	d
Domestic production activities deduction	30,080	339,625	73,121	d	2,506,212	114,023	213,277	d
Net loss, noncapital assets	56,401	207,220	59,913	d	913,263	137,584	48,227	d
Other deductions	2,459,027	9,753,196	4,251,863	d	110,548,922	8,710,860	9,514,691	d
Total receipts less total deductions	-449,844	8,304,533	1,339,267	d	68,194,224	2,105,383	3,021,021	d
Constructive taxable income from related foreign corporations	8,970	1,292,407	95,596	d	12,141,216	666,089	643,266	d
Net income (less deficit)	**-442,245**	**9,589,015**	**1,428,570**	**d**	**79,983,548**	**2,767,703**	**3,647,307**	**d**
Income subject to tax	**697,473**	**8,283,781**	**1,896,973**	**d**	**79,924,735**	**3,843,574**	**4,412,451**	**d**
Total income tax before credits [5]	239,096	3,222,413	649,532	d	28,134,454	1,335,169	1,698,026	d
Income tax	235,271	2,894,473	646,432	d	27,927,463	1,324,066	1,677,207	d
Alternative minimum tax	4,021	327,914	2,924	d	205,806	10,282	15,473	d
Foreign tax credit	*5,108	940,891	56,708	d	7,487,157	576,720	244,829	d
General business credit	8,887	147,735	3,408	d	1,693,105	29,214	10,294	d
Prior year minimum tax credit	*348	2,851	*1,587	d	182,267	8,657	14,097	d
Total income tax after credits [2]	**224,753**	**2,130,935**	**587,829**	**d**	**18,771,925**	**720,578**	**1,428,806**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**21,937**	**10,415**	**10,467**	**3,247**	**5,131**	**5,278**	**11,758**	**349,922**
Total assets	**372,583,783**	**456,546,213**	**1,033,694,579**	**963,737,002**	**1,447,045,759**	**28,930,261**	**314,942,695**	**2,955,557,546**
Cash	9,733,381	19,279,585	75,724,488	20,846,242	74,715,456	1,344,677	14,381,274	173,386,612
Notes and accounts receivable	41,031,275	95,714,265	169,323,850	203,749,990	370,789,239	4,947,817	41,860,629	444,135,379
Less: Allowance for bad debts	757,933	1,568,929	2,661,060	2,411,982	4,783,168	244,679	1,695,818	10,667,650
Inventories	27,806,359	43,371,242	51,969,589	22,071,441	87,298,949	4,415,990	26,083,947	508,381,574
Investments in Government obligations	111,774	188,465	292,493	*805,152	1,639,862	*1,340	*82,273	11,327,444
Tax-exempt securities	*187,503	*63,740	914,944	3,123,486	295,226	*4,693	144,396	4,985,577
Other current assets	9,552,415	25,846,217	84,978,357	74,445,872	113,831,200	2,094,598	16,280,907	155,580,629
Loans to shareholders	1,688,062	1,509,870	2,854,006	590,069	239,363	83,684	263,550	8,378,018
Mortgage and real estate loans	58,396	*11,055	*1,876	7,752,957	*45,963	*5,155	*35,714	1,597,484
Other investments	128,492,952	115,716,553	293,854,336	486,169,631	282,841,341	3,883,648	83,174,234	643,276,994
Depreciable assets	85,189,029	104,212,842	230,831,041	129,010,816	462,853,443	14,611,493	64,439,422	852,420,920
Less: Accumulated depreciation	52,743,378	62,589,964	147,343,261	71,977,789	210,054,577	9,567,974	35,962,451	392,773,289
Depletable assets	19,381	*264,881	*6,739	4,893	44,336	1,543	2,675	40,257,975
Less: Accumulated depletion	216	*131,225	-	4,893	12,985	266	896	4,481,187
Land	1,796,916	1,850,249	6,290,899	3,167,076	5,284,091	356,971	1,634,591	70,970,018
Intangible assets (amortizable)	50,207,500	72,914,512	215,932,426	72,847,676	104,502,326	4,658,750	94,219,718	372,825,120
Less: Accumulated amortization	4,683,151	9,838,483	41,016,270	11,665,701	18,147,569	950,030	14,291,229	37,828,749
Other assets	74,893,517	49,731,336	91,740,125	25,212,064	175,663,261	3,282,852	24,289,760	113,784,679
Total liabilities	**372,583,783**	**456,546,213**	**1,033,694,579**	**963,737,002**	**1,447,045,759**	**28,930,261**	**314,942,695**	**2,955,557,546**
Accounts payable	24,348,049	48,190,865	115,787,669	83,518,637	164,459,544	3,229,913	20,670,179	499,634,878
Mortgages, notes, and bonds payable in less than one year	9,942,762	41,101,515	45,783,532	245,404,620	115,237,120	1,535,787	15,215,666	204,972,770
Other current liabilities	17,722,677	39,977,014	101,780,206	52,806,135	230,694,254	3,360,176	34,933,005	322,731,548
Loans from shareholders	14,662,436	6,306,956	18,366,543	1,051,218	4,483,825	437,194	3,941,620	32,510,497
Mortgages, notes, and bonds payable in one year or more	129,933,766	109,808,584	147,356,123	349,678,263	309,917,332	7,971,735	60,092,102	577,975,985
Other liabilities	18,679,843	52,113,322	94,877,735	65,359,797	330,001,116	2,257,122	36,829,341	223,831,390
Capital stock	38,689,655	22,382,992	82,611,180	11,437,081	56,901,222	1,328,924	16,343,635	116,877,280
Additional paid-in capital	85,827,519	106,043,995	627,952,687	122,008,246	241,859,121	3,512,640	112,601,984	567,621,073
Retained earnings, appropriated	272,385	154,835	1,380,539	1,341,369	190,829	7,527	198,225	3,867,827
Retained earnings, unappropriated [30]	46,164,682	75,991,486	-65,267,388	78,982,739	41,217,207	6,558,094	35,195,066	537,659,367
Less: Cost of treasury stock	13,659,990	45,525,351	136,934,248	47,851,104	47,915,811	1,268,851	21,078,129	132,125,068
Total receipts	**222,218,969**	**360,589,908**	**694,549,070**	**377,305,591**	**1,005,688,761**	**45,812,923**	**214,010,962**	**5,003,112,844**
Business receipts	214,049,663	335,123,077	629,276,991	223,815,097	902,155,333	45,125,848	195,999,435	4,866,358,120
Interest	2,226,323	6,932,824	9,857,854	88,575,125	33,513,208	126,369	4,513,650	27,909,335
Interest on Government obligations: State and local	42,397	138,811	597,676	26,116	100,115	16,871	90,181	980,295
Rents	127,771	1,647,280	1,343,521	12,416,237	16,488,686	41,884	760,324	7,703,290
Royalties	981,926	3,870,763	35,199,525	2,846,539	10,480,327	70,855	3,750,976	13,226,504
Net short-term capital gain reduced by net long-term capital loss	11,219	20,629	121,515	516,885	-112,609	2,943	20,747	661,304
Net long-term capital gain reduced by net short-term capital loss	663,288	4,239,677	2,594,605	4,243,853	4,591,369	82,704	2,650,758	13,475,076
Net gain, noncapital assets	966,895	624,965	1,004,591	3,748,826	8,524,966	55,065	142,255	5,496,859
Dividends received from domestic corporations	78,356	197,074	356,977	114,935	120,568	23,667	154,488	2,593,456
Dividends received from foreign corporations	486,650	1,337,155	4,643,822	8,311,719	7,113,603	*72,786	951,225	3,154,156
Other receipts	2,584,480	6,457,653	9,551,994	32,690,260	22,713,195	193,932	4,976,925	61,554,450
Total deductions	**211,573,722**	**337,847,948**	**667,591,069**	**370,139,968**	**986,390,306**	**44,719,023**	**203,582,722**	**4,850,993,267**
Cost of goods sold	147,748,570	231,251,880	409,116,951	158,187,511	718,849,528	30,208,849	118,719,184	3,787,434,600
Compensation of officers	4,170,069	3,307,954	5,486,164	1,540,104	2,533,668	719,463	2,878,552	36,882,504
Salaries and wages	13,835,232	27,938,257	90,241,115	23,968,537	32,510,072	3,578,065	28,402,992	357,313,382
Repairs	968,786	1,249,799	3,020,001	1,564,685	2,635,752	191,460	895,303	19,886,856
Bad debts	263,462	608,256	729,639	2,983,199	2,408,823	129,141	578,800	7,284,222
Rent paid on business property	2,901,405	3,452,198	5,725,956	2,569,543	6,104,501	849,411	2,573,015	77,820,629
Taxes paid	4,112,173	4,672,530	9,649,381	2,833,279	10,394,177	924,282	3,441,183	60,878,114
Interest paid	6,889,656	11,370,186	13,499,059	100,542,776	46,459,134	807,869	8,755,329	54,984,848
Charitable contributions	109,892	235,634	361,347	175,207	394,377	24,529	161,468	2,169,771
Amortization	2,124,876	2,360,425	7,575,995	3,134,436	8,344,039	240,658	2,045,081	13,775,459
Depreciation	5,179,356	7,609,239	19,609,236	13,682,333	42,958,039	739,453	4,914,309	64,127,831
Depletion	*1,202	*28,705	*1	2,210	3,423	-	*8	488,891
Advertising	1,693,537	2,056,482	8,514,829	2,025,700	10,204,063	1,130,008	2,545,275	58,378,293
Pension, profit-sharing, stock, annuity	1,335,755	3,216,293	4,562,665	1,698,011	14,502,411	246,745	2,060,670	11,951,746
Employee benefit programs	4,465,247	7,787,336	11,174,343	3,936,269	14,833,708	943,324	4,099,459	34,157,946
Domestic production activities deduction	520,495	849,367	1,418,295	439,890	1,216,373	65,844	451,091	1,137,714
Net loss, noncapital assets	118,051	1,049,048	1,507,832	195,989	1,696,699	40,428	210,234	4,001,317
Other deductions	15,135,958	28,804,358	75,398,261	50,660,289	70,341,520	3,879,495	20,850,770	258,319,143
Total receipts less total deductions	10,645,246	22,741,960	26,958,001	7,165,623	19,298,455	1,093,900	10,428,240	152,119,578
Constructive taxable income from related foreign corporations	714,504	4,118,667	9,223,637	4,473,697	5,132,346	43,362	2,189,037	4,672,498
Net income (less deficit)	**11,317,353**	**26,721,817**	**35,583,962**	**11,613,205**	**24,330,686**	**1,120,391**	**12,527,097**	**155,811,781**
Income subject to tax	**12,049,483**	**26,542,252**	**43,153,011**	**13,070,348**	**33,030,398**	**1,446,853**	**15,936,758**	**165,994,634**
Total income tax before credits [5]	4,157,207	9,267,912	15,138,529	4,586,038	11,596,381	495,724	5,564,445	57,672,002
Income tax	4,145,053	9,249,756	15,077,799	4,559,246	11,543,141	495,550	5,542,399	57,313,462
Alternative minimum tax	11,824	16,763	54,661	14,899	30,438	*1,089	15,598	382,910
Foreign tax credit	517,101	2,193,860	3,767,315	2,538,888	2,502,403	61,264	1,093,281	2,572,467
General business credit	107,494	304,422	1,504,547	233,391	693,814	23,900	204,726	809,623
Prior year minimum tax credit	36,230	33,171	35,524	65,445	302,824	24	48,409	195,617
Total income tax after credits [2]	**3,496,381**	**6,736,459**	**9,831,142**	**1,748,315**	**8,097,340**	**410,536**	**4,218,029**	**54,094,294**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**155,457**	**93,093**	**56,102**	**6,262**	**193,916**	**d**	**14,804**	**9,952**	**d**
Total assets	**1,661,884,952**	**667,097,504**	**992,357,621**	**2,429,827**	**1,293,656,881**	**d**	**27,494,506**	**34,379,074**	**d**
Cash	109,612,904	42,612,939	66,740,981	258,984	63,773,507	d	1,575,873	3,169,097	d
Notes and accounts receivable	314,859,172	184,537,605	129,998,551	323,017	129,262,496	d	3,976,435	3,794,280	d
Less: Allowance for bad debts	7,350,133	4,476,050	2,870,861	3,222	3,317,517	d	78,023	134,806	d
Inventories	235,747,183	134,874,837	100,859,796	*12,550	272,634,390	d	9,002,482	8,937,009	d
Investments in Government obligations	11,182,062	870,542	10,311,521	-	145,381	d	*32,144	997	d
Tax-exempt securities	3,451,396	77,134	3,374,262	-	1,534,181	d	97,070	-	d
Other current assets	113,093,672	56,041,967	56,056,257	995,448	42,485,156	d	1,521,695	2,158,058	d
Loans to shareholders	5,248,138	3,946,544	1,294,917	*6,677	3,129,880	d	149,923	112,607	d
Mortgage and real estate loans	1,294,244	242,052	1,052,192	[1]	303,240	d	*16,435	*14,669	d
Other investments	418,577,823	77,164,504	341,314,632	*98,687	224,699,171	d	1,068,498	3,203,179	d
Depreciable assets	360,123,939	171,587,595	188,174,787	361,557	492,296,980	d	13,061,475	12,611,709	d
Less: Accumulated depreciation	172,783,935	83,582,232	88,957,707	243,996	219,989,354	d	6,079,525	6,930,364	d
Depletable assets	40,092,402	732,227	39,360,175	-	*165,573	d	-	-	d
Less: Accumulated depletion	4,405,172	71,798	4,333,374	-	*76,015	d	-	-	d
Land	23,937,479	5,254,220	18,668,901	14,359	47,032,539	d	790,627	372,518	d
Intangible assets (amortizable)	180,457,772	62,991,040	116,868,290	*598,442	192,367,348	d	2,510,700	5,875,676	d
Less: Accumulated amortization	22,909,661	8,263,981	14,544,548	*101,132	14,919,088	d	492,697	643,622	d
Other assets	51,655,666	22,558,361	28,988,848	*108,457	62,129,013	d	341,396	1,838,068	d
Total liabilities	**1,661,884,952**	**667,097,504**	**992,357,621**	**2,429,827**	**1,293,656,881**	**d**	**27,494,506**	**34,379,074**	**d**
Accounts payable	268,329,755	142,020,695	126,153,430	155,630	231,305,124	d	4,984,728	7,753,490	d
Mortgages, notes, and bonds payable in less than one year	121,638,140	72,478,899	48,596,551	562,689	83,334,630	d	2,606,438	1,158,984	d
Other current liabilities	185,107,190	68,767,924	116,110,506	228,760	137,624,358	d	3,569,732	5,385,340	d
Loans from shareholders	17,768,153	11,648,339	5,700,002	419,812	14,728,633	d	639,296	765,712	d
Mortgages, notes, and bonds payable in one year or more	277,812,692	105,170,958	171,192,199	*1,449,535	300,163,293	d	4,250,832	4,030,228	d
Other liabilities	132,532,520	50,219,983	82,250,973	*61,564	91,298,876	d	1,536,619	2,033,917	d
Capital stock	79,140,641	41,729,540	37,298,614	112,488	37,736,638	d	941,222	2,124,802	d
Additional paid-in capital	300,007,028	120,344,902	179,514,942	*147,184	267,613,990	d	4,362,615	4,284,668	d
Retained earnings, appropriated	3,153,663	304,503	2,849,160	-	714,163	d	*41,345	*25,768	d
Retained earnings, unappropriated [30]	316,609,178	67,006,505	250,268,088	-665,415	221,048,235	d	8,215,652	8,990,599	d
Less: Cost of treasury stock	40,214,008	12,594,744	27,576,845	*42,419	91,911,060	d	3,653,973	2,174,435	d
Total receipts	**2,658,772,900**	**1,205,957,759**	**1,450,235,989**	**2,579,153**	**2,344,339,755**	**d**	**50,947,294**	**87,942,825**	**d**
Business receipts	2,585,673,886	1,181,605,610	1,401,612,989	2,455,287	2,280,684,045	d	49,814,261	85,879,136	d
Interest	18,017,420	7,176,739	10,795,298	45,383	9,891,915	d	285,574	520,380	d
Interest on Government obligations: State and local	428,296	106,180	321,455	661	551,999	d	112,092	65,572	d
Rents	3,952,659	1,713,842	2,235,930	2,887	3,750,631	d	40,627	70,393	d
Royalties	6,120,538	1,534,421	4,585,802	315	7,105,966	d	22,513	*52,550	d
Net short-term capital gain reduced by net long-term capital loss	304,404	50,648	253,665	*91	356,900	d	*390	*35,535	d
Net long-term capital gain reduced by net short-term capital loss	11,292,252	1,302,632	9,989,353	267	2,182,824	d	64,639	70,872	d
Net gain, noncapital assets	4,442,271	1,150,537	3,291,625	109	1,054,588	d	11,993	22,781	d
Dividends received from domestic corporations	2,178,467	315,747	1,861,349	1,371	414,990	d	3,239	15,122	d
Dividends received from foreign corporations	1,962,192	475,458	1,486,734	-	1,191,964	d	39,342	*4,214	d
Other receipts	24,400,517	10,525,946	13,801,789	72,782	37,153,933	d	552,625	1,206,269	d
Total deductions	**2,583,698,024**	**1,181,459,332**	**1,399,686,551**	**2,552,141**	**2,267,295,112**	**d**	**49,909,932**	**85,241,351**	**d**
Cost of goods sold	2,137,129,699	955,047,514	1,182,082,184	-	1,650,304,877	d	28,586,643	60,831,748	d
Compensation of officers	21,411,215	12,570,315	8,486,230	354,670	15,471,289	d	995,250	1,078,691	d
Salaries and wages	126,661,970	65,081,022	60,699,308	881,640	230,651,412	d	6,565,274	8,889,916	d
Repairs	7,339,774	3,095,075	4,235,508	9,192	12,547,081	d	430,868	524,584	d
Bad debts	3,093,871	1,693,480	1,398,925	*1,467	4,190,351	d	123,868	507,584	d
Rent paid on business property	20,572,317	11,049,999	9,406,348	115,969	57,248,312	d	2,865,957	2,297,024	d
Taxes paid	24,325,490	10,490,243	13,728,574	106,673	36,552,546	d	1,304,826	1,302,620	d
Interest paid	29,504,348	13,447,502	15,896,617	160,230	25,480,499	d	543,684	661,561	d
Charitable contributions	978,386	379,182	597,174	2,030	1,191,385	d	86,319	38,754	d
Amortization	9,893,881	6,495,151	3,366,197	*32,533	3,881,579	d	105,228	125,537	d
Depreciation	30,321,268	17,921,775	12,379,552	19,941	33,806,563	d	760,885	941,642	d
Depletion	485,714	130,889	354,824	-	3,177	d	-	*897	d
Advertising	25,000,227	15,826,462	9,161,395	12,370	33,378,066	d	2,253,723	1,819,198	d
Pension, profit-sharing, stock, annuity	5,857,813	2,996,980	2,818,524	*42,308	6,093,934	d	115,879	123,641	d
Employee benefit programs	14,481,997	7,343,750	7,034,764	103,482	19,675,949	d	460,657	461,381	d
Domestic production activities deduction	974,985	282,890	692,095	-	162,729	d	*4,424	11,855	d
Net loss, noncapital assets	1,374,708	537,966	832,022	*4,720	2,626,609	d	92,702	122,319	d
Other deductions	124,290,362	57,069,135	66,516,311	704,917	134,028,753	d	4,613,744	5,502,399	d
Total receipts less total deductions	75,074,876	24,498,427	50,549,438	27,012	77,044,643	d	1,037,362	2,701,474	d
Constructive taxable income from related foreign corporations	2,436,712	747,569	1,689,143	-	2,235,785	d	20,407	71,127	d
Net income (less deficit)	**77,083,292**	**25,139,816**	**51,917,126**	**26,350**	**78,728,430**	**d**	**945,676**	**2,707,028**	**d**
Income subject to tax	**82,202,936**	**29,736,016**	**52,381,815**	**85,105**	**83,791,612**	**d**	**1,886,710**	**3,105,200**	**d**
Total income tax before credits [5]	28,626,832	10,298,374	18,306,438	22,021	29,045,157	d	638,781	1,068,110	d
Income tax	28,355,207	10,143,550	18,189,636	22,021	28,958,242	d	637,831	1,066,779	d
Alternative minimum tax	280,760	168,409	112,351	-	102,150	d	*949	1,331	d
Foreign tax credit	1,225,271	311,625	912,702	*944	1,347,196	d	13,475	*18,185	d
General business credit	399,681	137,370	262,311	1	409,942	d	3,937	26,965	d
Prior year minimum tax credit	157,019	94,894	62,125	-	38,598	d	*73	*10,858	d
Total income tax after credits [2]	**26,844,861**	**9,754,484**	**17,069,301**	**21,076**	**27,249,421**	**d**	**621,296**	**1,012,103**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**28,252**	**10,930**	**10,105**	**18,161**	**9,885**	**3,405**	**30,117**	**12,934**	***548**
Total assets	**140,276,830**	**126,554,577**	**21,371,347**	**104,042,687**	**39,203,227**	**334,822,956**	**50,934,755**	**133,327,889**	***15,713**
Cash	7,235,886	3,445,074	1,982,312	8,873,794	2,334,704	11,599,477	3,486,490	10,870,469	*201
Notes and accounts receivable	10,641,708	18,513,678	2,321,194	9,089,272	2,012,624	12,906,671	5,608,098	14,066,436	*13,711
Less: Allowance for bad debts	75,222	860,261	20,042	233,453	62,123	681,700	132,503	624,300	-
Inventories	19,886,777	23,594,042	2,647,412	29,028,723	14,337,232	71,449,238	11,915,040	6,781,548	-
Investments in Government obligations	3,177	*1,992	*4,536	*16,442	-	*7	-	2,781	-
Tax-exempt securities	*742,514	*39,310	*15,319	*598,017	-	-	-	*18,863	-
Other current assets	4,462,567	3,225,772	757,167	5,606,684	1,641,823	8,476,624	4,275,429	4,726,733	*1,801
Loans to shareholders	236,849	119,819	427,107	189,872	158,274	246,167	360,690	134,863	-
Mortgage and real estate loans	*33,678	*18,722	*45,628	*2,601	*30,306	*2,439	*24,089	*18,408	-
Other investments	27,273,264	4,874,078	1,165,835	8,398,939	2,030,450	91,111,621	4,382,141	50,216,768	-
Depreciable assets	100,344,403	28,366,914	13,970,983	52,564,396	19,138,295	137,028,191	18,622,884	16,537,474	-
Less: Accumulated depreciation	48,578,045	12,393,324	6,386,578	27,050,519	9,671,134	48,218,992	10,414,036	9,833,881	-
Depletable assets	*8,654	-	90,077	-	-	-	*78	*2,413	-
Less: Accumulated depletion	*5,245	-	39,836	-	-	-	*78	-	-
Land	7,769,752	2,303,388	2,085,589	1,079,657	811,855	16,461,489	554,529	291,293	-
Intangible assets (amortizable)	11,894,971	57,123,001	1,510,451	12,532,240	4,624,301	26,478,155	10,104,540	40,803,806	-
Less: Accumulated amortization	1,037,091	2,531,231	200,840	1,164,217	612,642	572,599	1,053,702	5,341,675	-
Other assets	-561,768	713,604	995,031	4,510,240	2,429,261	8,536,168	3,201,067	4,655,892	-
Total liabilities	**140,276,830**	**126,554,577**	**21,371,347**	**104,042,687**	**39,203,227**	**334,822,956**	**50,934,755**	**133,327,889**	***15,713**
Accounts payable	32,452,614	18,639,377	4,637,762	14,866,405	6,872,775	72,967,653	7,448,043	10,515,820	-
Mortgages, notes, and bonds payable in less than one year	3,192,109	5,289,426	871,144	2,614,159	1,836,129	13,655,438	2,656,000	9,442,846	-
Other current liabilities	11,042,202	14,175,439	1,480,221	12,949,001	5,735,020	35,215,382	9,571,886	19,836,055	-
Loans from shareholders	1,900,090	710,279	844,994	1,457,706	534,554	187,257	1,464,129	690,111	*13,711
Mortgages, notes, and bonds payable in one year or more	32,083,989	26,539,185	7,117,399	18,082,878	14,393,834	76,195,830	11,911,560	24,636,001	-
Other liabilities	16,755,259	6,905,481	2,165,894	15,129,868	3,858,233	19,205,656	1,823,063	13,232,791	*-6
Capital stock	10,506,278	3,048,100	1,289,163	4,116,802	2,134,481	1,657,939	2,313,905	4,401,779	-
Additional paid-in capital	18,008,315	39,523,745	2,838,744	26,264,889	7,414,367	39,766,131	14,766,118	87,880,144	*55
Retained earnings, appropriated	*8,344	*23,651	*42,144	*8,704	*35,003	*8,507	*38,029	*162,302	-
Retained earnings, unappropriated [30]	25,241,655	21,970,260	608,334	26,765,443	4,615,301	88,360,251	7,520,428	-24,747,401	*1,953
Less: Cost of treasury stock	10,914,024	10,270,366	524,450	18,213,169	8,226,469	12,397,088	8,578,407	12,722,561	-
Total receipts	**360,859,985**	**227,230,126**	**114,163,616**	**166,335,266**	**63,328,337**	**614,207,995**	**90,179,948**	**111,946,320**	***189**
Business receipts	352,923,078	222,831,190	113,101,540	160,604,108	61,531,545	594,536,611	87,740,471	106,202,430	*189
Interest	890,245	292,738	104,916	909,247	92,466	3,022,286	454,533	1,642,735	-
Interest on Government obligations: State and local	49,033	25,297	*3,297	106,473	*10,883	66,423	21,317	16,936	-
Rents	602,908	122,850	154,331	120,556	379,298	1,156,801	91,807	74,847	-
Royalties	1,872,014	67,500	*22,665	1,147,118	195,450	2,501,285	168,858	643,147	-
Net short-term capital gain reduced by net long-term capital loss	39,676	7,375	*581	*5,123	48	*2,327	209,471	*6,167	-
Net long-term capital gain reduced by net short-term capital loss	400,612	87,536	173,330	492,378	82,167	87,176	202,438	185,982	-
Net gain, noncapital assets	305,191	38,334	108,600	4,816	25,398	*22,345	36,005	182,471	-
Dividends received from domestic corporations	26,325	32,728	4,528	25,747	523	2,139	175,895	54,970	-
Dividends received from foreign corporations	*209,914	*48,736	*381	351,105	1,761	230,190	157,896	*121,864	-
Other receipts	3,540,989	3,675,842	489,446	2,568,595	1,008,798	12,580,414	921,255	2,814,770	*[1]
Total deductions	**352,003,378**	**219,124,939**	**113,718,478**	**157,303,315**	**62,577,319**	**588,240,149**	**87,304,361**	**108,694,632**	***131**
Cost of goods sold	260,647,232	164,427,440	102,228,318	86,747,781	37,321,735	440,142,538	55,689,413	72,494,326	*24
Compensation of officers	1,292,634	1,522,692	393,433	1,801,766	745,120	709,340	1,424,413	1,563,710	-
Salaries and wages	34,868,711	23,402,575	3,433,820	22,928,732	7,912,556	64,152,320	10,024,789	9,384,430	-
Repairs	2,717,815	813,774	457,936	1,141,999	551,218	2,997,014	632,705	385,610	-
Bad debts	165,525	434,200	41,905	349,926	100,292	831,732	105,844	579,743	-
Rent paid on business property	6,600,246	6,134,405	1,278,345	12,640,326	4,134,895	9,292,274	3,682,409	1,040,392	-
Taxes paid	5,401,268	2,552,511	866,139	3,568,460	1,335,566	10,207,342	1,653,232	1,225,107	*78
Interest paid	3,151,019	2,068,314	458,688	1,585,093	1,467,777	6,294,498	1,105,062	2,585,030	-
Charitable contributions	295,983	53,256	11,058	124,486	21,499	368,085	51,305	48,130	-
Amortization	407,397	812,573	76,495	437,989	74,080	204,894	304,136	590,841	-
Depreciation	5,633,775	2,241,300	1,088,906	3,637,491	1,222,750	9,710,624	1,338,562	1,423,648	-
Depletion	-	-	1,078	*780	-	12	-	*126	-
Advertising	2,415,342	1,937,661	144,369	4,035,990	1,624,447	8,746,074	1,828,270	3,214,155	-
Pension, profit-sharing, stock, annuity	1,514,154	618,295	46,935	326,732	99,427	2,217,332	149,936	172,312	-
Employee benefit programs	4,597,897	1,354,022	224,663	1,988,793	422,065	4,572,475	951,513	737,128	-
Domestic production activities deduction	45,144	26,682	3,631	42,081	2,463	*6,015	7,146	*3,920	-
Net loss, noncapital assets	316,708	122,702	13,864	568,015	92,111	742,020	195,070	63,991	-
Other deductions	21,932,529	10,602,535	2,948,894	15,376,876	5,449,316	27,045,560	8,160,556	13,182,032	*29
Total receipts less total deductions	8,856,608	8,105,187	445,138	9,031,951	751,019	25,967,846	2,875,587	3,251,688	*58
Constructive taxable income from related foreign corporations	10,611	35,232	-	536,758	77,062	749,624	163,124	339,125	-
Net income (less deficit)	**8,818,186**	**8,115,122**	**441,841**	**9,462,236**	**817,198**	**26,651,047**	**3,017,395**	**3,573,877**	***58**
Income subject to tax	**8,516,389**	**8,638,530**	**611,182**	**9,938,802**	**1,306,686**	**27,070,712**	**3,137,057**	**3,893,147**	***86**
Total income tax before credits [5]	2,943,539	2,986,703	197,295	3,467,436	444,820	9,473,137	1,101,758	1,359,930	*13
Income tax	2,934,596	2,988,685	196,158	3,453,057	440,545	9,472,776	1,062,571	1,340,919	*13
Alternative minimum tax	8,943	1,832	*1,109	14,379	4,275	2,973	39,227	18,994	-
Foreign tax credit	8,873	40,500	3,349	350,768	37,093	*476,184	*111,484	139,771	-
General business credit	57,533	17,531	8,688	29,058	5,369	193,638	11,536	11,513	-
Prior year minimum tax credit	*2,301	*499	*649	*3,446	98	46	*1,189	15,416	-
Total income tax after credits [2]	**2,874,832**	**2,928,173**	**184,609**	**3,084,164**	**402,258**	**8,803,269**	**977,550**	**1,193,229**	***13**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**75,570**	**2,462**	**40,495**	**13,984**	**132**	**16,531**	**1,966**
Total assets	**629,996,139**	**390,324,334**	**61,202,341**	**17,078,287**	**20,297,381**	**117,768,251**	**23,325,545**
Cash	38,004,123	25,025,199	3,335,515	976,468	481,123	7,386,689	799,130
Notes and accounts receivable	61,350,692	16,451,617	14,020,520	1,465,365	1,659,491	25,601,569	2,152,130
Less: Allowance for bad debts	1,183,538	453,398	240,436	23,979	3,418	443,814	18,494
Inventories	7,216,518	4,196,017	756,280	139,282	253,687	1,612,905	258,347
Investments in Government obligations	856,558	609,209	159,170	8,889	-	12,489	*66,800
Tax-exempt securities	*614,385	*1,083	404,641	-	*13,382	*195,278	-
Other current assets	34,461,572	23,178,012	4,731,058	928,721	357,780	4,683,909	582,093
Loans to shareholders	6,391,711	1,143,069	2,892,162	2,100,072	10,539	188,779	57,089
Mortgage and real estate loans	188,873	118	*119,335	-	-	*25,323	*44,097
Other investments	62,373,988	34,019,175	3,706,485	792,057	1,666,053	14,060,842	8,129,376
Depreciable assets	470,598,114	311,562,661	50,133,997	9,150,031	13,904,879	76,046,718	9,799,829
Less: Accumulated depreciation	158,480,197	78,524,666	27,818,363	4,489,180	4,769,138	38,481,869	4,396,981
Depletable assets	103,455	*795	*85,572	*2,173	*264	*14,650	-
Less: Accumulated depletion	74,819	-	*63,272	666	*253	*10,628	-
Land	8,593,131	3,930,240	1,799,997	462,455	78,029	1,726,062	596,348
Intangible assets (amortizable)	72,806,737	34,884,276	5,109,846	5,885,318	5,619,541	16,856,833	4,450,922
Less: Accumulated amortization	5,899,848	1,312,111	731,067	778,485	41,670	2,678,961	357,554
Other assets	32,074,684	15,613,038	2,800,901	459,765	1,067,092	10,971,475	1,162,413
Total liabilities	**629,996,139**	**390,324,334**	**61,202,341**	**17,078,287**	**20,297,381**	**117,768,251**	**23,325,545**
Accounts payable	45,656,392	16,444,577	7,236,925	489,565	1,077,418	18,901,406	1,506,500
Mortgages, notes, and bonds payable in less than one year	29,957,214	10,564,732	5,552,301	663,533	574,658	11,865,150	736,841
Other current liabilities	72,301,436	50,436,102	7,513,909	2,357,204	1,085,487	9,836,791	1,071,943
Loans from shareholders	12,165,702	337,795	3,598,500	6,062,888	*1,095	1,726,789	438,634
Mortgages, notes, and bonds payable in one year or more	163,152,664	103,630,536	14,310,852	2,858,449	11,207,138	22,775,253	8,370,436
Other liabilities	116,759,680	95,425,670	6,074,457	279,690	288,769	11,317,114	3,373,980
Capital stock	22,528,328	17,017,484	1,489,383	278,583	1,388,778	1,752,746	601,354
Additional paid-in capital	122,113,281	77,761,543	6,935,738	4,781,833	7,480,404	19,168,235	5,985,527
Retained earnings, appropriated	167,846	*9,349	*9,252	114,152	-	*31,420	*3,674
Retained earnings, unappropriated [30]	61,827,980	31,246,702	11,244,225	-724,020	-2,416,800	21,149,324	1,328,549
Less: Cost of treasury stock	16,634,386	12,550,156	2,763,203	83,590	*389,566	755,978	91,893
Total receipts	**585,442,729**	**239,433,415**	**128,874,509**	**16,989,448**	**10,307,406**	**176,704,151**	**13,133,800**
Business receipts	560,005,370	225,153,666	124,301,960	16,526,844	9,458,023	172,284,820	12,280,056
Interest	5,546,784	3,553,279	605,538	212,863	220,540	815,020	139,544
Interest on Government obligations: State and local	150,381	58,553	40,675	*1,190	*941	48,989	*34
Rents	1,548,083	880,566	251,981	43,528	13,001	308,037	50,969
Royalties	1,485,132	44,066	*100,403	-	*861	*1,327,326	*12,477
Net short-term capital gain reduced by net long-term capital loss	140,630	129,505	7,304	*101	[1]	*1,201	*2,519
Net long-term capital gain reduced by net short-term capital loss	2,316,156	1,085,556	180,930	22,450	*536,583	325,774	164,863
Net gain, noncapital assets	2,310,208	1,181,206	938,661	87,022	*5,967	61,856	35,495
Dividends received from domestic corporations	123,648	68,768	28,306	*2,408	*1,011	19,695	3,459
Dividends received from foreign corporations	572,026	34,701	*17,181	155	-	513,738	6,251
Other receipts	11,244,312	7,243,548	2,401,571	92,887	70,478	997,694	438,133
Total deductions	**575,591,770**	**235,311,963**	**127,602,117**	**17,014,845**	**9,026,551**	**173,965,348**	**12,670,946**
Cost of goods sold	181,761,991	62,605,336	45,128,219	3,743,522	6,149,211	60,021,311	4,114,391
Compensation of officers	4,996,575	1,186,508	1,903,153	189,671	*12,801	1,539,922	164,520
Salaries and wages	101,546,536	38,949,963	22,737,603	4,765,002	231,248	32,513,311	2,349,409
Repairs	17,417,294	9,546,686	3,072,047	325,723	93,139	4,099,475	280,224
Bad debts	882,862	168,290	206,136	14,164	*773	435,026	58,472
Rent paid on business property	29,283,106	15,713,263	6,905,360	657,907	29,332	5,115,125	862,118
Taxes paid	17,876,356	6,991,926	4,532,488	783,227	213,269	4,934,847	420,600
Interest paid	14,260,903	8,739,513	1,917,808	658,071	717,975	1,594,934	632,602
Charitable contributions	197,464	74,338	26,158	1,645	5,167	82,839	7,316
Amortization	1,803,469	762,576	169,657	110,347	25,921	563,729	171,238
Depreciation	28,381,562	14,643,319	5,935,512	963,253	569,303	5,661,318	608,855
Depletion	30,102	*7,546	*5,556	*62	*16,255	-	*683
Advertising	2,529,882	1,274,153	295,750	108,656	*223	798,927	52,174
Pension, profit-sharing, stock, annuity	12,944,945	3,534,559	552,875	65,774	20,956	8,689,741	81,041
Employee benefit programs	18,464,660	6,881,257	4,101,489	317,133	40,985	6,813,201	310,595
Domestic production activities deduction	7,826	*3,168	1,722	-	*131	*1,638	1,167
Net loss, noncapital assets	384,074	112,950	39,622	5,950	*21,811	195,390	8,352
Other deductions	142,822,164	64,116,612	30,070,963	4,304,737	878,050	40,904,613	2,547,189
Total receipts less total deductions	9,850,960	4,121,452	1,272,392	-25,397	1,280,856	2,738,803	462,854
Constructive taxable income from related foreign corporations	464,403	147,657	9,263	*4,916	-	277,048	25,519
Net income (less deficit)	**10,164,982**	**4,210,556**	**1,240,981**	**-21,671**	**1,279,915**	**2,966,862**	**488,339**
Income subject to tax	**18,581,873**	**9,510,804**	**2,495,505**	**147,650**	**1,020,643**	**4,908,799**	**498,473**
Total income tax before credits [5]	6,474,452	3,369,805	824,688	46,696	362,626	1,693,909	176,727
Income tax	6,400,590	3,322,915	821,263	43,463	355,475	1,691,086	166,389
Alternative minimum tax	74,308	46,352	5,334	*3,274	*7,151	1,858	*10,339
Foreign tax credit	510,442	107,135	3,970	1,375	-	394,989	*2,972
General business credit	149,007	98,601	3,993	705	347	44,580	781
Prior year minimum tax credit	35,788	32,439	2,280	-	*721	159	*189
Total income tax after credits [2]	**5,779,215**	**3,131,630**	**814,445**	**44,616**	**361,558**	**1,254,182**	**172,785**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**45,647**	**12,857**	**11,592**	**1,301**	**9,805**	**3,083**	**7,008**
Total assets	**3,040,512,164**	**528,978,244**	**587,409,727**	**270,024,247**	**1,462,703,384**	**109,580,850**	**81,815,711**
Cash	95,449,070	32,503,003	14,808,370	7,202,126	25,932,191	6,123,641	8,879,739
Notes and accounts receivable	257,254,014	54,295,173	21,835,173	33,924,962	130,894,319	6,848,702	9,455,685
Less: Allowance for bad debts	10,946,729	3,309,581	858,141	735,845	5,637,518	202,428	203,216
Inventories	30,107,299	7,727,770	5,275,096	1,021,522	15,542,701	159,847	380,363
Investments in Government obligations	701,944	206,197	*7,709	19,134	468,904	-	-
Tax-exempt securities	1,046,233	786,669	6,855	22,813	146,564	120	83,213
Other current assets	109,194,596	32,975,328	12,189,417	12,567,061	30,814,198	6,569,683	14,078,908
Loans to shareholders	5,038,599	3,236,871	465,776	334,006	931,735	39,574	30,637
Mortgage and real estate loans	75,625	9,602	*3,600	*19,781	*41,559	*1,082	-
Other investments	1,097,443,064	98,512,058	458,277,250	37,019,494	474,658,726	12,947,676	16,027,860
Depreciable assets	925,727,082	75,882,764	22,615,038	68,119,600	723,997,807	22,177,903	12,933,970
Less: Accumulated depreciation	515,122,324	44,746,103	11,006,685	35,569,950	406,773,419	11,115,120	5,911,046
Depletable assets	*57,368	*34,596	-	600	4,430	17,742	-
Less: Accumulated depletion	*39,761	*21,289	-	600	625	17,247	-
Land	10,318,854	2,753,132	1,261,082	2,146,596	3,328,363	387,905	441,776
Intangible assets (amortizable)	896,425,874	235,185,581	44,613,526	163,873,904	383,802,540	25,910,383	43,039,940
Less: Accumulated amortization	166,721,420	46,903,056	4,780,911	37,286,803	48,283,575	4,393,692	25,073,384
Other assets	304,502,775	79,849,527	22,696,571	17,345,846	132,834,485	44,125,081	7,651,266
Total liabilities	**3,040,512,164**	**528,978,244**	**587,409,727**	**270,024,247**	**1,462,703,384**	**109,580,850**	**81,815,711**
Accounts payable	199,770,670	63,182,637	37,290,313	7,730,717	81,836,249	1,705,240	8,025,514
Mortgages, notes, and bonds payable in less than one year	133,488,698	15,166,571	16,133,656	7,440,134	89,597,689	1,608,886	3,541,761
Other current liabilities	262,673,298	114,678,381	19,670,755	35,434,608	56,747,553	25,494,702	10,647,299
Loans from shareholders	48,528,009	18,749,807	1,108,406	192,487	27,657,902	431,070	388,338
Mortgages, notes, and bonds payable in one year or more	711,652,564	131,963,409	152,206,385	79,461,515	311,756,413	21,791,277	14,473,565
Other liabilities	427,954,877	50,912,324	17,095,817	49,355,055	274,080,490	34,230,934	2,280,257
Capital stock	188,011,921	27,602,120	50,772,381	7,146,313	77,851,670	6,442,262	18,197,176
Additional paid-in capital	1,506,342,905	244,640,472	273,821,599	137,331,526	748,219,868	29,149,958	73,179,482
Retained earnings, appropriated	949,814	64,782	[1]	*73,866	693,269	108,932	*8,966
Retained earnings, unappropriated [30]	-220,478,820	-7,188,295	24,664,813	-48,627,134	-151,388,257	-2,134,609	-35,805,337
Less: Cost of treasury stock	218,381,772	130,793,963	5,354,397	5,514,839	54,349,461	9,247,801	13,121,310
Total receipts	**1,091,874,483**	**280,291,910**	**83,346,067**	**119,015,387**	**520,114,023**	**43,102,838**	**46,004,258**
Business receipts	903,733,154	221,082,642	63,227,448	104,448,359	436,287,747	38,583,043	40,103,915
Interest	51,422,148	5,546,033	11,472,244	2,803,628	29,434,643	1,132,435	1,033,165
Interest on Government obligations: State and local	590,959	237,559	*14,047	15,357	121,092	32,003	170,899
Rents	11,716,083	577,185	167,301	391,283	10,333,945	*229,711	16,658
Royalties	33,434,351	9,723,944	3,387,421	4,142,837	14,134,165	933,271	1,112,713
Net short-term capital gain reduced by net long-term capital loss	-275,314	268,001	*16,057	65,999	-628,217	*1,980	*866
Net long-term capital gain reduced by net short-term capital loss	18,038,387	9,293,120	1,159,304	2,470,027	4,640,702	236,726	238,509
Net gain, noncapital assets	2,072,277	541,497	38,041	448,034	875,328	157,798	11,579
Dividends received from domestic corporations	1,146,776	464,949	353,779	14,121	301,551	4,933	7,444
Dividends received from foreign corporations	2,900,999	1,074,791	*146,228	146,692	1,051,089	376,399	105,801
Other receipts	67,094,662	31,482,189	3,364,198	4,069,049	23,561,978	1,414,541	3,202,708
Total deductions	**1,005,726,781**	**250,151,008**	**77,605,164**	**110,086,179**	**483,514,173**	**41,716,528**	**42,653,729**
Cost of goods sold	200,739,404	64,542,475	19,707,432	15,673,679	88,861,952	5,438,072	6,515,794
Compensation of officers	11,862,373	4,484,474	1,639,313	1,366,980	2,689,095	603,422	1,079,089
Salaries and wages	165,964,416	62,323,696	6,870,029	14,000,360	59,092,752	11,814,161	11,863,417
Repairs	11,933,957	1,510,360	502,999	588,999	8,137,410	856,587	337,602
Bad debts	8,268,051	1,683,566	234,821	461,028	5,577,655	134,000	176,981
Rent paid on business property	25,324,391	4,429,224	4,359,087	1,892,447	12,197,340	1,664,147	782,145
Taxes paid	25,037,404	7,390,895	1,439,592	2,503,174	11,481,256	1,270,880	951,607
Interest paid	90,454,747	16,579,362	13,880,720	7,792,618	48,857,337	2,196,087	1,148,624
Charitable contributions	819,785	290,292	67,786	67,377	335,574	18,468	40,288
Amortization	36,628,704	6,635,171	6,737,397	9,797,276	11,304,490	1,137,558	1,016,812
Depreciation	62,651,271	6,644,591	4,450,923	5,039,722	42,694,416	2,402,283	1,419,337
Depletion	*3,661	51	-	*92	3,518	-	-
Advertising	27,695,331	8,224,980	3,286,558	3,376,067	11,684,394	277,081	846,249
Pension, profit-sharing, stock, annuity	6,215,774	1,482,030	328,172	389,517	3,570,407	235,227	210,421
Employee benefit programs	21,344,357	6,327,439	706,936	2,915,461	9,396,073	1,026,706	971,743
Domestic production activities deduction	2,584,824	1,436,926	*192,828	269,908	*642,326	*28,846	*13,990
Net loss, noncapital assets	3,456,038	924,784	163,730	376,906	1,756,973	37,292	196,353
Other deductions	304,742,293	55,240,692	13,036,842	43,574,569	165,231,205	12,575,710	15,083,276
Total receipts less total deductions	86,147,702	30,140,902	5,740,903	8,929,208	36,599,850	1,386,311	3,350,529
Constructive taxable income from related foreign corporations	4,661,551	2,673,558	199,436	117,137	743,178	732,947	195,294
Net income (less deficit)	**90,218,294**	**32,576,900**	**5,926,291**	**9,030,989**	**37,221,936**	**2,087,254**	**3,374,924**
Income subject to tax	**94,698,445**	**34,766,109**	**5,902,067**	**11,659,452**	**34,195,716**	**4,178,730**	**3,996,370**
Total income tax before credits [5]	33,341,761	12,163,829	2,064,975	4,098,230	12,135,078	1,463,383	1,416,267
Income tax	33,063,154	12,136,339	2,054,482	4,077,992	11,945,412	1,458,019	1,390,909
Alternative minimum tax	268,502	26,682	10,585	11,528	188,985	5,364	25,358
Foreign tax credit	3,741,127	2,409,780	62,855	232,567	582,864	388,874	64,187
General business credit	1,552,722	457,545	10,496	85,944	780,875	89,596	128,266
Prior year minimum tax credit	139,423	5,681	16,604	56,622	56,704	*230	3,582
Total income tax after credits [2]	**27,908,489**	**9,290,823**	**1,975,020**	**3,723,097**	**10,714,635**	**984,683**	**1,220,232**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**71,428**	**20,481**	**16,123**	**28,981**	**5,843**	**186,028**	**170,119**	**d**	**d**
Total assets	**15,249,434,456**	**4,617,181,990**	**9,869,696,885**	**284,095,494**	**478,460,087**	**486,256,837**	**289,110,413**	**d**	**d**
Cash	693,787,537	149,910,889	488,601,765	17,481,090	37,793,794	34,954,039	25,161,210	d	d
Notes and accounts receivable	3,407,433,997	752,462,837	2,565,328,677	31,726,717	57,915,765	47,418,432	20,035,569	d	d
Less: Allowance for bad debts	24,629,484	22,655,931	1,693,299	279,084	*1,171	1,442,413	676,717	d	d
Inventories	631,645	206,969	364,565	59,886	*225	4,023,355	938,143	d	d
Investments in Government obligations	239,660,924	75,299,433	157,408,343	3,475,594	3,477,554	695,782	509,407	d	d
Tax-exempt securities	66,316,648	32,149,516	4,087,881	25,233,251	*4,846,001	1,253,934	747,147	d	d
Other current assets	3,702,580,990	255,277,581	3,396,118,980	13,229,122	37,955,308	30,627,206	23,524,492	d	d
Loans to shareholders	28,772,540	19,399,483	1,006,999	1,408,591	6,957,467	3,782,355	3,181,095	d	d
Mortgage and real estate loans	2,488,021,817	2,390,689,942	89,576,710	482,142	7,273,023	4,065,704	3,650,486	d	d
Other investments	3,411,441,190	704,394,780	2,287,332,911	139,063,019	280,650,479	97,576,757	69,274,580	d	d
Depreciable assets	141,761,628	79,685,353	51,238,404	10,464,013	373,858	253,018,736	121,053,030	d	d
Less: Accumulated depreciation	63,339,506	29,710,808	27,289,724	6,252,418	86,556	88,882,637	40,921,760	d	d
Depletable assets	274,024	*1,219	*141,899	*124,265	6,641	553,606	553,027	d	d
Less: Accumulated depletion	*101,359	*770	*16,178	*84,411	-	49,806	49,795	d	d
Land	5,781,802	3,557,747	1,618,515	371,283	234,257	31,719,119	30,158,769	d	d
Intangible assets (amortizable)	197,303,739	67,804,431	97,923,556	31,469,814	105,938	48,655,242	22,098,484	d	d
Less: Accumulated amortization	23,753,084	10,775,111	8,876,907	4,066,104	34,963	8,468,388	2,404,804	d	d
Other assets	977,489,409	149,484,431	766,823,788	20,188,724	40,992,466	26,755,811	12,278,051	d	d
Total liabilities	**15,249,434,456**	**4,617,181,990**	**9,869,696,885**	**284,095,494**	**478,460,087**	**486,256,837**	**289,110,413**	**d**	**d**
Accounts payable	2,300,895,902	134,483,873	2,140,696,028	23,707,291	2,008,710	22,566,779	10,919,021	d	d
Mortgages, notes, and bonds payable in less than one year	1,697,070,367	970,893,150	510,890,147	2,460,250	212,826,820	33,517,679	13,382,044	d	d
Other current liabilities	5,163,971,530	1,183,253,891	3,918,173,413	47,024,895	15,519,330	38,522,338	17,248,738	d	d
Loans from shareholders	27,909,432	5,487,573	13,732,307	1,700,334	6,989,218	19,957,438	16,065,142	d	d
Mortgages, notes, and bonds payable in one year or more	2,978,511,523	1,650,790,964	1,240,669,737	45,955,785	41,095,037	184,346,976	112,671,876	d	d
Other liabilities	1,736,502,566	262,188,622	1,381,769,023	76,751,111	15,793,810	44,590,753	23,431,607	d	d
Capital stock	219,834,978	53,117,399	117,142,047	4,813,556	44,761,977	29,026,449	22,785,264	d	d
Additional paid-in capital	847,113,270	218,975,749	443,578,543	57,544,894	127,014,084	118,282,306	74,421,486	d	d
Retained earnings, appropriated	10,749,846	3,969,818	220,218	6,519,412	*40,398	1,126,634	1,064,673	d	d
Retained earnings, unappropriated [30]	392,589,667	160,001,143	189,929,267	29,695,101	12,964,156	10,034,900	1,967,885	d	d
Less: Cost of treasury stock	125,714,626	25,980,190	87,103,847	12,077,136	553,453	15,715,415	4,847,323	d	d
Total receipts	**1,380,321,376**	**520,127,708**	**728,448,059**	**101,726,451**	**30,019,158**	**193,449,164**	**91,891,783**	**d**	**d**
Business receipts	399,659,663	119,371,721	196,419,255	83,141,701	726,987	154,765,561	67,203,533	d	d
Interest	826,678,553	347,880,790	445,222,159	8,492,089	25,083,515	6,030,338	3,613,879	d	d
Interest on Government obligations: State and local	5,506,766	3,135,139	1,295,808	850,103	225,716	141,378	111,162	d	d
Rents	2,721,444	723,652	1,758,127	204,197	35,469	2,935,263	2,601,330	d	d
Royalties	775,380	479,817	204,413	77,157	*13,993	3,281,956	1,448,008	d	d
Net short-term capital gain reduced by net long-term capital loss	1,777,297	108,008	1,562,593	48,277	58,418	528,611	145,415	d	d
Net long-term capital gain reduced by net short-term capital loss	19,322,902	2,596,878	11,594,138	4,410,953	720,933	7,864,671	7,304,662	d	d
Net gain, noncapital assets	3,147,512	1,635,971	1,276,060	91,745	143,737	4,826,527	1,503,209	d	d
Dividends received from domestic corporations	4,031,129	1,582,507	1,771,913	366,842	309,867	323,406	313,213	d	d
Dividends received from foreign corporations	3,085,930	807,386	1,910,703	363,282	*4,559	48,128	36,326	d	d
Other receipts	113,614,800	41,805,840	65,432,889	3,680,106	2,695,965	12,703,325	7,611,047	d	d
Total deductions	**1,341,607,813**	**497,836,724**	**726,359,984**	**93,893,319**	**23,517,786**	**184,282,308**	**86,375,151**	**d**	**d**
Cost of goods sold	37,186,212	5,487,579	14,866,822	16,812,374	*19,437	30,839,148	11,060,470	d	d
Compensation of officers	19,467,350	3,837,949	11,092,180	4,503,454	33,768	5,347,637	3,954,634	d	d
Salaries and wages	135,598,996	37,581,646	78,877,524	19,115,575	24,251	29,564,907	16,127,280	d	d
Repairs	3,581,055	1,825,613	1,330,287	422,547	2,608	5,021,133	2,337,967	d	d
Bad debts	20,664,702	17,533,447	2,799,460	324,598	7,197	1,055,536	537,180	d	d
Rent paid on business property	11,905,976	3,959,775	5,728,769	2,195,963	21,469	11,273,675	5,073,269	d	d
Taxes paid	14,567,978	4,935,405	7,225,075	2,313,743	93,754	7,594,211	4,893,987	d	d
Interest paid	729,641,749	276,644,487	426,178,083	7,983,515	18,835,664	16,037,864	8,258,835	d	d
Charitable contributions	1,137,664	516,454	529,827	88,765	2,619	176,602	128,095	d	d
Amortization	18,077,796	13,806,237	2,994,389	1,202,126	75,044	1,764,712	834,290	d	d
Depreciation	16,767,972	11,358,996	4,501,888	881,137	25,950	27,627,014	3,991,835	d	d
Depletion	65,776	17,990	38,985	*233	*8,568	23,532	22,926	d	d
Advertising	9,782,979	6,834,630	2,133,041	813,121	2,187	2,684,283	1,320,849	d	d
Pension, profit-sharing, stock, annuity	8,270,053	1,827,221	5,518,398	923,971	*462	628,026	349,388	d	d
Employee benefit programs	11,342,077	4,421,911	4,438,519	2,318,525	163,123	3,089,103	1,651,746	d	d
Domestic production activities deduction	51,893	32,622	13,390	2,905	*2,977	22,622	8,719	d	d
Net loss, noncapital assets	12,342,125	6,901,666	5,332,204	87,632	20,622	520,643	284,346	d	d
Other deductions	291,155,458	100,313,098	152,761,139	33,903,135	4,178,086	41,011,660	25,539,333	d	d
Total receipts less total deductions	38,713,563	22,290,984	2,088,075	7,833,132	6,501,372	9,166,856	5,516,632	d	d
Constructive taxable income from related foreign corporations	12,061,370	1,137,749	10,315,776	592,893	*14,951	129,258	49,545	d	d
Net income (less deficit)	**45,268,167**	**20,293,594**	**11,108,043**	**7,575,923**	**6,290,607**	**9,154,736**	**5,455,015**	**d**	**d**
Income subject to tax	**96,712,870**	**39,155,079**	**39,872,146**	**10,371,052**	**7,314,594**	**13,982,236**	**9,725,084**	**d**	**d**
Total income tax before credits [5]	33,979,141	13,708,389	14,142,318	3,576,663	2,551,773	4,705,823	3,198,447	d	d
Income tax	33,795,173	13,628,227	14,112,164	3,508,032	2,546,749	4,555,197	3,096,334	d	d
Alternative minimum tax	170,527	71,226	27,304	67,333	4,665	137,011	90,460	d	d
Foreign tax credit	3,570,583	604,310	2,366,287	333,359	266,628	69,031	13,783	d	d
General business credit	1,266,419	1,049,837	197,723	17,643	*1,217	32,595	13,932	d	d
Prior year minimum tax credit	40,916	24,548	10,585	5,666	117	42,565	7,731	d	d
Total income tax after credits [2]	**29,099,818**	**12,028,288**	**11,567,724**	**3,219,995**	**2,283,811**	**4,561,632**	**3,163,000**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services: Total	Administrative and support services	Waste management and remediation services	Educational services
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**227,784**	**21,233**	**76,553**	**72,421**	**4,132**	**15,093**
Total assets	**668,164,322**	**16,818,467,146**	**222,157,517**	**155,809,721**	**66,347,796**	**31,270,835**
Cash	90,147,906	1,336,712,893	14,961,419	12,200,497	2,760,922	3,483,880
Notes and accounts receivable	144,614,767	6,811,763,104	33,245,392	26,594,601	6,650,791	5,031,252
Less: Allowance for bad debts	2,506,429	83,460,983	1,031,124	848,084	183,040	479,051
Inventories	10,918,129	162,010	1,751,842	1,366,800	385,042	374,773
Investments in Government obligations	732,447	520,872,378	327,706	304,889	*22,817	*3,945
Tax-exempt securities	316,716	125,923,202	450,828	433,223	17,606	150,433
Other current assets	55,408,464	866,756,159	14,274,009	11,052,032	3,221,978	1,531,869
Loans to shareholders	2,761,528	348,858,079	913,406	850,549	62,857	157,518
Mortgage and real estate loans	1,336,094	1,606,634,357	5,173,476	5,148,842	*24,633	*15,774
Other investments	126,594,949	4,124,818,400	26,645,347	23,743,269	2,902,078	5,380,916
Depreciable assets	108,406,972	193,106,367	81,777,841	36,929,143	44,848,698	7,741,196
Less: Accumulated depreciation	62,887,380	90,378,430	43,304,911	20,530,096	22,774,815	3,855,949
Depletable assets	101,612	596,904	1,616,695	*31,883	1,584,811	-
Less: Accumulated depletion	30,620	*111,738	605,235	*21,549	583,686	-
Land	2,123,986	17,304,508	2,802,474	936,609	1,865,865	290,308
Intangible assets (amortizable)	171,502,269	427,026,918	87,141,531	60,304,731	26,836,800	10,480,645
Less: Accumulated amortization	25,676,340	18,645,947	13,939,417	11,825,697	2,113,720	799,770
Other assets	44,299,249	630,528,965	9,956,237	9,138,079	818,158	1,763,095
Total liabilities	**668,164,322**	**16,818,467,146**	**222,157,517**	**155,809,721**	**66,347,796**	**31,270,835**
Accounts payable	95,905,529	1,435,630,627	15,288,879	11,569,268	3,719,611	2,668,607
Mortgages, notes, and bonds payable in less than one year	39,510,911	1,080,619,298	15,846,604	13,131,100	2,715,504	1,233,434
Other current liabilities	95,862,277	8,999,270,441	30,936,745	25,153,048	5,783,698	4,802,610
Loans from shareholders	12,553,627	224,875,263	4,120,861	3,856,475	264,386	465,986
Mortgages, notes, and bonds payable in one year or more	125,593,246	1,644,605,038	59,842,890	33,551,763	26,291,128	7,694,814
Other liabilities	59,927,350	953,986,567	25,628,687	16,519,002	9,109,685	4,454,145
Capital stock	97,882,011	150,302,154	11,310,796	9,496,225	1,814,571	1,731,356
Additional paid-in capital	356,016,435	1,534,551,339	79,553,590	51,975,731	27,577,858	9,660,685
Retained earnings, appropriated	381,119	8,025,075	164,176	94,129	*70,047	*3,156
Retained earnings, unappropriated [30]	-187,670,881	869,821,666	-4,307,249	1,933,163	-6,240,413	1,484,176
Less: Cost of treasury stock	27,797,300	83,220,322	16,228,462	11,470,183	4,758,279	2,928,135
Total receipts	**592,084,169**	**1,109,937,027**	**277,735,386**	**231,984,735**	**45,750,651**	**26,068,811**
Business receipts	556,871,462	188,158,595	266,091,057	221,985,732	44,105,325	25,013,113
Interest	10,192,986	776,273,053	2,260,089	1,872,463	387,626	301,271
Interest on Government obligations: State and local	196,817	7,557,109	103,942	84,136	*19,807	71,229
Rents	509,918	22,829,666	198,951	147,093	51,858	30,743
Royalties	5,399,734	406,846	732,755	719,299	*13,456	216,531
Net short-term capital gain reduced by net long-term capital loss	251,088	520,076	24,475	23,209	1,266	*1,057
Net long-term capital gain reduced by net short-term capital loss	2,675,647	19,059,640	895,658	623,295	272,363	46,090
Net gain, noncapital assets	503,848	8,596,541	187,950	94,787	93,163	12,338
Dividends received from domestic corporations	300,500	4,193,480	131,759	123,944	7,814	4,467
Dividends received from foreign corporations	1,859,259	7,720,327	393,141	382,293	10,848	3,272
Other receipts	13,322,909	74,621,696	6,715,608	5,928,484	787,124	368,700
Total deductions	**598,544,164**	**998,953,648**	**269,443,339**	**226,806,163**	**42,637,176**	**24,863,923**
Cost of goods sold	176,515,800	3,240,259	108,357,062	91,836,375	16,520,687	3,089,399
Compensation of officers	38,409,878	9,220,191	5,198,675	4,637,071	561,604	1,091,807
Salaries and wages	152,885,135	130,926,664	64,786,598	57,441,221	7,345,377	7,752,012
Repairs	3,104,882	6,254,239	2,245,786	1,068,248	1,177,538	237,390
Bad debts	1,530,823	48,693,348	586,806	439,896	146,910	535,131
Rent paid on business property	19,893,871	12,955,842	5,483,842	4,405,518	1,078,324	1,550,272
Taxes paid	18,644,015	15,370,090	13,594,426	11,899,204	1,695,223	779,110
Interest paid	15,523,547	524,407,185	6,636,651	4,489,467	2,147,183	874,195
Charitable contributions	286,422	1,487,855	74,139	53,244	20,895	13,621
Amortization	6,706,894	9,374,720	3,225,304	2,460,896	764,408	384,394
Depreciation	9,734,677	26,466,917	5,450,740	2,815,580	2,635,160	644,284
Depletion	54,179	56,144	99,965	*11,165	*88,800	-
Advertising	5,835,941	9,671,299	2,845,928	2,689,712	156,216	1,804,449
Pension, profit-sharing, stock, annuity	7,219,976	4,679,584	1,035,543	901,826	133,716	105,779
Employee benefit programs	15,019,829	16,847,986	7,476,255	6,603,959	872,296	670,778
Domestic production activities deduction	258,990	75,290	31,320	8,135	23,185	869
Net loss, noncapital assets	948,474	1,480,609	266,140	225,924	40,216	62,605
Other deductions	125,970,830	177,745,425	42,048,158	34,818,721	7,229,437	5,267,828
Total receipts less total deductions	-6,459,995	110,983,380	8,292,047	5,178,572	3,113,475	1,204,888
Constructive taxable income from related foreign corporations	1,861,259	9,250,437	532,121	505,417	26,704	*19,330
Net income (less deficit)	**-4,795,552**	**112,676,709**	**8,720,226**	**5,599,853**	**3,120,372**	**1,152,990**
Income subject to tax	**20,688,120**	**116,833,189**	**10,197,245**	**7,624,357**	**2,572,889**	**1,768,171**
Total income tax before credits [5]	7,078,037	40,846,615	3,473,375	2,563,345	910,029	603,404
Income tax	6,988,924	40,781,998	3,448,338	2,555,818	892,520	602,891
Alternative minimum tax	91,760	60,566	25,727	8,250	17,477	*513
Foreign tax credit	1,155,625	5,279,548	324,481	322,088	2,393	9,671
General business credit	249,157	3,332,237	147,925	83,301	64,624	2,230
Prior year minimum tax credit	35,498	39,215	16,146	14,367	*1,779	*3,081
Total income tax after credits [2]	**5,637,757**	**32,043,813**	**2,984,823**	**2,143,589**	**841,234**	**588,423**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**127,474**	**106,318**	**15,499**	**5,656**	**34,718**	**17,160**	**17,558**
Total assets	**266,364,347**	**84,459,394**	**52,043,469**	**129,861,483**	**76,700,540**	**24,157,321**	**52,543,219**
Cash	19,341,233	9,000,988	4,331,952	6,008,293	5,398,323	2,444,106	2,954,218
Notes and accounts receivable	39,480,651	10,266,970	9,188,768	20,024,913	6,248,586	1,595,520	4,653,066
Less: Allowance for bad debts	11,417,863	2,015,430	1,864,940	7,537,493	383,763	100,349	283,414
Inventories	1,394,351	568,601	648,396	177,354	1,334,471	167,799	1,166,671
Investments in Government obligations	162,739	*100,662	*31,075	31,002	*34,460	32,135	*2,325
Tax-exempt securities	779,220	*645,902	*133,318	-	*40,520	*29,069	*11,451
Other current assets	12,887,576	3,814,244	3,360,924	5,712,408	4,842,934	2,952,795	1,890,139
Loans to shareholders	12,269,009	11,986,835	202,374	79,800	424,721	101,034	323,686
Mortgage and real estate loans	85,963	*58,410	*27,553	-	*66,405	*63,831	*2,574
Other investments	53,688,408	12,170,707	4,010,912	37,506,789	12,763,902	4,961,751	7,802,151
Depreciable assets	107,698,280	33,676,098	16,363,948	57,658,234	43,445,860	9,494,497	33,951,363
Less: Accumulated depreciation	49,569,004	21,702,723	8,532,220	19,334,060	17,786,064	4,060,361	13,725,702
Depletable assets	-	-	-	-	*191	*50	*140
Less: Accumulated depletion	-	-	-	-	*152	*12	*140
Land	4,883,371	596,028	593,454	3,693,889	5,277,027	1,151,225	4,125,802
Intangible assets (amortizable)	69,259,634	23,224,658	24,150,115	21,884,861	11,761,700	3,284,684	8,477,015
Less: Accumulated amortization	6,431,210	2,455,283	2,047,801	1,928,126	1,530,469	406,191	1,124,277
Other assets	11,851,989	4,522,729	1,445,641	5,883,619	4,761,889	2,445,737	2,316,152
Total liabilities	**266,364,347**	**84,459,394**	**52,043,469**	**129,861,483**	**76,700,540**	**24,157,321**	**52,543,219**
Accounts payable	13,874,072	5,652,348	2,906,055	5,315,669	3,326,157	1,514,188	1,811,969
Mortgages, notes, and bonds payable in less than one year	10,790,119	4,826,966	3,201,322	2,761,831	4,625,904	900,665	3,725,239
Other current liabilities	29,510,070	11,951,748	5,527,299	12,031,023	6,795,916	3,065,769	3,730,147
Loans from shareholders	14,366,278	13,458,389	682,076	225,812	3,485,058	1,575,434	1,909,624
Mortgages, notes, and bonds payable in one year or more	116,782,116	24,948,777	17,398,460	74,434,879	32,734,889	6,728,971	26,005,917
Other liabilities	25,663,089	8,691,815	4,966,996	12,004,278	7,269,352	3,216,216	4,053,136
Capital stock	10,132,640	5,387,034	3,117,332	1,628,275	6,507,378	1,353,610	5,153,768
Additional paid-in capital	104,511,044	26,515,030	20,565,829	57,430,186	21,402,061	6,959,223	14,442,838
Retained earnings, appropriated	*116,253	*21,155	3,344	*91,754	*106,986	*43,693	*63,293
Retained earnings, unappropriated [30]	-52,284,682	-15,204,574	-3,493,014	-33,587,093	-6,052,464	-1,086,693	-4,965,771
Less: Cost of treasury stock	7,096,653	1,789,292	2,832,230	2,475,131	3,500,697	113,755	3,386,942
Total receipts	**380,236,476**	**220,577,863**	**60,600,338**	**99,058,275**	**52,106,577**	**20,731,825**	**31,374,752**
Business receipts	360,473,755	211,738,370	58,617,557	90,117,828	45,461,690	18,600,674	26,861,016
Interest	2,512,038	761,645	330,651	1,419,742	900,454	337,349	563,105
Interest on Government obligations: State and local	68,209	46,480	16,592	5,137	22,379	15,348	7,031
Rents	653,559	188,288	32,117	433,154	291,229	110,184	181,045
Royalties	125,092	*19,847	105,234	11	348,294	258,851	89,443
Net short-term capital gain reduced by net long-term capital loss	13,225	11,734	*7,356	-5,864	7,993	*2,081	5,912
Net long-term capital gain reduced by net short-term capital loss	1,466,182	861,130	194,002	411,050	478,496	110,604	367,892
Net gain, noncapital assets	385,129	163,226	80,599	141,304	391,744	29,748	361,996
Dividends received from domestic corporations	29,537	16,084	3,422	10,031	21,481	15,141	6,340
Dividends received from foreign corporations	48,086	*289	47,272	*525	62,782	18,468	44,314
Other receipts	14,461,662	6,770,771	1,165,536	6,525,356	4,120,034	1,233,377	2,886,657
Total deductions	**375,293,118**	**218,984,755**	**59,028,957**	**97,279,406**	**51,762,676**	**20,254,203**	**31,508,473**
Cost of goods sold	32,977,973	17,836,366	11,812,296	3,329,310	10,716,618	5,442,147	5,274,471
Compensation of officers	42,236,135	39,549,816	1,853,278	833,041	2,492,035	1,809,910	682,125
Salaries and wages	117,858,278	63,708,800	17,622,798	36,526,680	9,594,874	2,859,887	6,734,987
Repairs	3,340,315	1,443,020	548,871	1,348,424	968,669	128,593	840,075
Bad debts	6,523,829	2,044,857	1,549,174	2,929,798	334,921	77,306	257,615
Rent paid on business property	13,833,095	8,337,916	2,060,985	3,434,193	3,198,360	626,782	2,571,578
Taxes paid	13,015,698	6,750,436	2,129,108	4,136,154	3,621,296	954,607	2,666,689
Interest paid	10,023,375	2,487,123	1,684,366	5,851,885	2,819,634	586,965	2,232,668
Charitable contributions	143,070	87,872	18,308	36,890	35,847	23,292	12,555
Amortization	2,220,143	793,875	654,446	771,822	494,422	190,475	303,947
Depreciation	7,099,891	2,753,093	1,494,294	2,852,504	2,682,831	632,497	2,050,334
Depletion	-	-	-	-	*3,857	351	*3,506
Advertising	2,040,091	1,352,463	321,370	366,259	1,252,545	463,868	788,677
Pension, profit-sharing, stock, annuity	7,094,255	6,233,570	250,809	609,876	314,988	245,556	69,432
Employee benefit programs	12,201,105	6,190,600	1,868,179	4,142,326	920,308	329,121	591,188
Domestic production activities deduction	3,289	242	*1,894	1,154	*9,609	*5,872	3,737
Net loss, noncapital assets	641,163	293,963	148,475	198,726	175,794	13,063	162,730
Other deductions	104,041,412	59,120,743	15,010,305	29,910,364	12,126,069	5,863,911	6,262,158
Total receipts less total deductions	4,943,358	1,593,107	1,571,381	1,778,869	343,902	477,622	-133,721
Constructive taxable income from related foreign corporations	17,091	4,240	10,432	2,419	222,879	33,103	*189,776
Net income (less deficit)	**4,892,240**	**1,550,867**	**1,565,221**	**1,776,151**	**544,402**	**495,378**	**49,024**
Income subject to tax	**9,110,080**	**3,099,180**	**3,102,933**	**2,907,968**	**1,958,508**	**1,039,232**	**919,276**
Total income tax before credits [5]	2,987,931	1,043,098	933,011	1,011,822	655,890	344,476	311,414
Income tax	2,965,293	1,038,584	920,758	1,005,951	652,453	347,288	305,165
Alternative minimum tax	19,461	4,611	8,979	5,871	7,620	*1,370	6,249
Foreign tax credit	11,042	171	9,462	1,409	53,693	32,124	21,569
General business credit	42,868	5,454	18,073	19,341	6,303	1,851	4,452
Prior year minimum tax credit	10,023	9,127	*299	*596	*1,736	*498	*1,238
Total income tax after credits [2]	**2,923,998**	**1,028,346**	**905,177**	**990,476**	**594,158**	**310,003**	**284,155**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, FORM 1120

Table 16--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**79,299**	**7,954**	**71,345**	**134,166**	**46,906**	**39,764**	**47,496**	**2,088**
Total assets	**398,984,225**	**237,517,811**	**161,466,414**	**74,252,075**	**24,539,703**	**34,298,227**	**15,414,145**	***183,361**
Cash	16,760,729	9,208,167	7,552,562	11,444,318	2,326,273	1,593,559	7,524,485	*75,354
Notes and accounts receivable	17,987,174	8,796,321	9,190,853	7,179,620	3,522,807	2,464,200	1,192,612	*30,844
Less: Allowance for bad debts	925,620	704,028	221,592	231,001	66,595	78,633	85,773	-
Inventories	6,317,197	2,923,545	3,393,652	3,969,506	2,218,658	1,671,688	79,160	*6,805
Investments in Government obligations	*113,452	61,250	*52,202	263,328	-	6	263,322	5
Tax-exempt securities	*2,404	-	*2,404	*21,510	*2,864	*11,521	7,125	-
Other current assets	12,414,925	5,063,339	7,351,586	3,379,066	914,535	1,406,445	1,058,086	2
Loans to shareholders	858,683	149,102	709,581	718,727	454,525	258,477	*5,724	*8,525
Mortgage and real estate loans	514,259	447,764	66,495	205,093	*40,443	*122,375	*42,275	-
Other investments	78,884,330	52,228,850	26,655,480	8,442,298	4,271,060	3,167,799	1,003,439	*5,263
Depreciable assets	165,063,608	83,680,572	81,383,037	31,012,154	10,173,519	15,380,481	5,458,155	*14,267
Less: Accumulated depreciation	59,700,525	23,459,869	36,240,656	17,266,708	6,388,459	8,186,032	2,692,217	*190
Depletable assets	*11,067	1,106	*9,961	*75,186	74,489	*697	-	*39,542
Less: Accumulated depletion	*9,128	81	*9,047	*53	-	*53	-	*1,756
Land	30,512,764	23,963,998	6,548,767	3,223,039	590,889	1,519,683	1,112,467	-
Intangible assets (amortizable)	58,459,576	24,281,066	34,178,511	14,977,692	5,242,769	9,602,233	132,691	*85
Less: Accumulated amortization	7,008,369	2,083,325	4,925,044	1,683,317	484,562	1,159,452	39,302	-
Other assets	78,727,698	52,960,034	25,767,664	8,521,617	1,646,488	6,523,232	351,897	*4,615
Total liabilities	**398,984,225**	**237,517,811**	**161,466,414**	**74,252,075**	**24,539,703**	**34,298,227**	**15,414,145**	***183,361**
Accounts payable	16,702,697	4,211,692	12,491,005	5,381,082	2,135,468	2,083,841	1,161,773	*90,477
Mortgages, notes, and bonds payable in less than one year	6,888,744	2,766,281	4,122,463	3,872,113	2,524,776	883,519	463,817	*29,186
Other current liabilities	33,044,331	14,054,003	18,990,329	6,548,279	2,453,277	2,699,768	1,395,234	*42,158
Loans from shareholders	4,795,856	939,058	3,856,799	2,545,340	1,475,572	1,058,376	*11,392	*525
Mortgages, notes, and bonds payable in one year or more	153,612,090	99,599,766	54,012,324	21,258,451	8,772,958	11,136,085	1,349,407	-
Other liabilities	77,870,072	53,878,487	23,991,585	9,017,316	741,201	7,488,437	787,678	*46,002
Capital stock	11,121,086	4,872,724	6,248,362	4,177,928	1,397,587	1,627,551	1,152,790	*158,523
Additional paid-in capital	89,804,102	57,615,279	32,188,823	10,658,184	3,702,836	5,077,612	1,877,736	*4,291
Retained earnings, appropriated	3,814,468	*12,203	3,802,266	3,836,891	63,374	*104,198	3,669,320	-
Retained earnings, unappropriated [30]	43,257,565	9,700,758	33,556,807	10,493,151	1,918,867	4,996,376	3,577,907	*-186,941
Less: Cost of treasury stock	41,926,787	10,132,438	31,794,349	3,536,661	646,214	2,857,536	*32,910	*858
Total receipts	**277,622,467**	**91,794,953**	**185,827,514**	**88,069,913**	**40,968,328**	**31,988,683**	**15,112,903**	**79,049**
Business receipts	243,081,990	72,241,558	170,840,433	82,637,041	40,061,988	30,203,702	12,371,351	*76,277
Interest	4,108,919	2,625,669	1,483,250	608,611	114,073	176,529	318,008	*1,940
Interest on Government obligations: State and local	24,071	9,976	14,094	12,747	*2,491	6,464	3,792	-
Rents	1,193,267	578,438	614,829	117,011	33,056	46,306	37,649	-
Royalties	6,399,848	1,867,709	4,532,139	291,959	*155,303	133,618	*3,038	-
Net short-term capital gain reduced by net long-term capital loss	-1,817,604	-1,853,455	35,851	19,447	*3,190	14,730	*1,528	-
Net long-term capital gain reduced by net short-term capital loss	5,289,915	4,699,489	590,426	636,959	156,268	443,571	37,120	-
Net gain, noncapital assets	657,789	425,566	232,223	298,447	77,026	220,856	*565	-
Dividends received from domestic corporations	23,303	8,040	15,262	50,565	16,593	27,836	6,136	-
Dividends received from foreign corporations	987,554	*108,325	879,229	88,314	*2,033	*85,903	379	-
Other receipts	17,673,417	11,083,638	6,589,779	3,308,811	346,306	629,168	2,333,337	*833
Total deductions	**264,969,967**	**87,341,230**	**177,628,737**	**86,185,335**	**40,420,728**	**30,813,123**	**14,951,484**	**107,655**
Cost of goods sold	82,909,872	11,637,551	71,272,321	35,396,262	22,592,970	9,152,199	3,651,093	*31,737
Compensation of officers	4,910,055	1,754,783	3,155,271	3,651,056	2,090,475	1,416,919	143,662	172
Salaries and wages	57,133,072	21,389,971	35,743,101	12,740,893	4,717,433	6,612,691	1,410,769	*3,923
Repairs	4,511,088	1,488,635	3,022,453	2,497,708	334,116	523,205	1,640,387	*2,115
Bad debts	443,433	291,628	151,805	252,084	95,730	118,837	37,517	*8,577
Rent paid on business property	19,133,809	7,107,246	12,026,563	4,262,576	1,684,207	2,464,807	113,562	*3,874
Taxes paid	12,995,943	5,445,291	7,550,653	2,806,412	1,241,566	1,323,040	241,806	*902
Interest paid	11,475,437	6,790,649	4,684,788	1,718,314	762,615	864,600	91,099	*6,854
Charitable contributions	225,813	59,906	165,907	49,123	16,522	30,664	1,936	*1,145
Amortization	1,683,738	590,391	1,093,347	773,357	197,803	566,327	9,227	*1,130
Depreciation	8,927,741	3,734,644	5,193,097	2,085,827	768,508	1,106,471	210,847	*1,133
Depletion	*1,129	78	*1,051	*8,374	*8,281	*80	*13	-
Advertising	6,715,509	2,792,418	3,923,092	910,236	329,656	501,819	78,762	*2,112
Pension, profit-sharing, stock, annuity	928,971	473,407	455,563	357,730	104,411	228,391	24,928	-
Employee benefit programs	5,090,433	2,187,816	2,902,616	1,565,179	695,609	713,147	156,424	*34
Domestic production activities deduction	81,108	51,190	29,918	13,126	5,773	*7,353	-	*417
Net loss, noncapital assets	752,398	248,264	504,134	112,714	41,350	69,822	1,542	*4,245
Other deductions	47,050,421	21,297,364	25,753,057	16,984,365	4,733,703	5,112,751	7,137,911	39,285
Total receipts less total deductions	12,652,500	4,453,723	8,198,777	1,884,578	547,600	1,175,559	161,419	-28,606
Constructive taxable income from related foreign corporations	1,557,406	892,631	664,775	*40,175	3,412	*36,763	-	-
Net income (less deficit)	**14,185,835**	**5,336,377**	**8,849,458**	**1,912,006**	**548,520**	**1,205,859**	**157,627**	**-28,606**
Income subject to tax	**17,202,998**	**6,992,575**	**10,210,423**	**2,598,767**	**864,286**	**1,394,507**	**339,973**	***2,032**
Total income tax before credits [5]	5,952,240	2,455,071	3,497,169	773,689	238,766	461,887	73,035	*298
Income tax	5,928,969	2,435,988	3,492,980	776,993	240,347	463,721	72,925	*83
Alternative minimum tax	19,833	15,510	4,323	3,346	1,560	1,676	*110	-
Foreign tax credit	1,236,395	198,620	1,037,775	42,129	*182	*41,932	*14	-
General business credit	572,753	160,206	412,547	24,942	7,043	17,872	*28	-
Prior year minimum tax credit	11,393	*8,251	3,141	*1,782	*1,564	*218	-	-
Total income tax after credits [2]	**4,131,700**	**2,087,995**	**2,043,706**	**704,836**	**229,977**	**401,866**	**72,993**	***298**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**942,134**	**34,078**	**30,188**	**749**	**3,141**	**8,678**	**3,188**	**112,381**	**30,614**
Total assets	**42,053,673,820**	**44,347,395**	**37,227,535**	**4,102,108**	**3,017,753**	**528,834,869**	**1,282,181,439**	**244,413,764**	**93,443,414**
Cash	2,428,806,594	4,029,572	3,463,539	206,141	359,892	18,681,217	30,611,240	34,206,650	13,888,918
Notes and accounts receivable	11,050,932,705	3,551,981	2,537,720	327,143	687,118	85,030,195	94,447,472	65,777,913	23,590,138
Less: Allowance for bad debts	155,402,388	18,665	13,031	*2,242	3,392	358,414	5,977,579	575,350	68,371
Inventories	970,021,983	3,863,097	3,180,188	223,990	458,919	14,961,565	28,489,723	28,030,358	19,590,855
Investments in Government obligations	764,297,607	*54,038	*3,742	*50,297	-	376,831	1,320,472	337,176	*199,066
Tax-exempt securities	196,508,744	47,349	*35,923	-	*11,426	*50,008	17,011	294,200	70,746
Other current assets	3,228,037,873	1,830,497	1,489,149	182,050	159,299	14,516,034	75,019,685	21,604,153	8,443,398
Loans to shareholders	456,930,926	1,323,736	1,208,104	32,714	82,918	1,784,127	266,378	2,775,650	900,466
Mortgage and real estate loans	3,758,815,672	427,473	412,347	*11,498	*3,628	279,683	*3,404,692	1,570,992	1,233,215
Other investments	10,900,795,622	8,563,554	6,557,349	1,690,961	315,244	118,298,949	153,721,804	29,259,945	13,999,235
Depreciable assets	6,072,212,446	32,234,066	28,571,756	1,362,542	2,299,768	181,318,717	1,002,429,303	85,329,596	14,036,293
Less: Accumulated depreciation	2,914,790,108	22,672,844	20,167,332	977,831	1,527,681	77,467,722	343,797,435	52,428,362	8,337,401
Depletable assets	328,398,254	632,791	107,848	*524,943	-	165,421,808	16,592,898	949,420	*128,434
Less: Accumulated depletion	122,721,681	250,159	77,276	*172,883	-	59,893,016	4,774,098	184,665	*19,852
Land	221,651,909	7,916,755	7,583,792	221,374	111,589	4,853,207	2,952,193	6,128,236	2,004,616
Intangible assets (amortizable)	3,016,224,899	900,503	862,291	21,509	16,704	30,380,432	54,949,063	16,342,950	1,334,951
Less: Accumulated amortization	428,662,623	175,595	155,046	*14,997	5,552	5,394,227	3,855,953	1,839,129	428,167
Other assets	2,281,615,386	2,089,246	1,626,472	414,900	47,875	35,995,475	176,364,570	6,834,032	2,876,873
Total liabilities	**42,053,673,820**	**44,347,395**	**37,227,535**	**4,102,108**	**3,017,753**	**528,834,869**	**1,282,181,439**	**244,413,764**	**93,443,414**
Accounts payable	4,589,415,378	1,718,825	1,192,659	126,448	399,718	52,643,008	64,268,978	41,597,635	21,362,197
Mortgages, notes, and bonds payable in less than one year	3,460,509,378	3,593,066	3,114,232	136,290	342,544	12,554,678	57,470,577	13,994,680	6,175,332
Other current liabilities	12,935,696,589	1,936,308	1,466,137	128,582	341,589	34,601,259	84,628,691	38,319,653	16,074,746
Loans from shareholders	450,307,208	2,292,288	2,047,522	41,035	203,731	865,896	2,774,107	5,418,941	1,581,768
Mortgages, notes, and bonds payable in one year or more	7,260,152,894	9,053,058	7,831,712	792,584	428,762	100,327,827	384,778,407	40,898,244	15,201,205
Other liabilities	3,397,449,304	5,249,366	4,437,445	717,281	94,639	68,116,865	316,582,126	9,703,661	1,679,337
Capital stock	985,450,967	3,350,345	2,945,383	279,049	125,913	20,224,453	88,926,449	6,019,292	1,838,730
Additional paid-in capital	6,486,105,679	4,185,445	3,618,221	369,015	198,209	131,160,010	203,262,456	30,108,315	7,304,556
Retained earnings, appropriated	37,718,203	241,471	157,968	*83,199	304	203,157	1,374,102	678,099	*311,440
Retained earnings, unappropriated [30]	3,929,150,150	14,302,145	11,924,798	1,444,349	932,998	127,355,453	94,087,366	66,255,607	27,533,996
Less: Cost of treasury stock	1,478,281,931	1,574,923	1,508,543	*15,725	50,655	19,217,736	15,971,820	8,580,362	5,619,891
Total receipts	**16,591,964,136**	**49,929,549**	**38,499,363**	**3,208,895**	**8,221,291**	**275,287,289**	**647,909,660**	**469,356,783**	**181,076,900**
Business receipts	13,987,163,817	42,556,841	31,938,175	2,785,250	7,833,416	240,774,511	602,309,932	456,833,208	175,627,107
Interest	1,527,547,654	441,008	307,413	111,508	22,088	4,826,882	8,963,962	1,964,920	749,811
Interest on Government obligations: State and local	15,088,060	18,924	17,481	159	*1,284	76,965	212,993	80,092	49,268
Rents	83,621,167	681,079	641,670	18,718	20,692	834,548	2,486,099	1,174,410	328,002
Royalties	152,860,460	90,979	89,950	*499	*530	1,513,432	85,108	168,100	*12,789
Net short-term capital gain reduced by net long-term capital loss	2,152,173	9,865	9,320	*546	-	103,651	181,516	129,428	29,097
Net long-term capital gain reduced by net short-term capital loss	140,224,305	911,047	745,899	111,632	53,516	4,594,477	9,124,965	2,573,441	1,438,279
Net gain, noncapital assets	59,835,522	295,611	235,060	28,398	32,153	3,096,799	10,171,138	889,509	106,897
Dividends received from domestic corporations	17,775,152	56,891	49,787	*2,358	4,747	1,828,820	443,494	166,925	24,671
Dividends received from foreign corporations	81,618,374	5,225	4,620	*605	-	6,352,928	813,310	510,520	244,172
Other receipts	524,077,452	4,862,077	4,459,989	149,221	252,867	11,284,276	13,117,145	4,866,231	2,466,807
Total deductions	**15,428,749,760**	**45,901,484**	**35,095,403**	**2,919,917**	**7,886,164**	**225,957,061**	**600,362,430**	**449,409,923**	**174,852,441**
Cost of goods sold	8,900,885,861	23,183,052	15,731,295	1,758,620	5,693,137	120,562,164	370,899,567	348,508,158	151,034,463
Compensation of officers	174,135,241	1,187,088	919,414	74,339	193,335	2,712,472	2,196,105	14,099,500	3,445,436
Salaries and wages	1,441,278,877	3,274,161	2,406,425	208,274	659,463	12,401,169	23,500,858	23,844,794	6,689,882
Repairs	99,716,964	1,058,356	927,537	40,737	90,082	1,582,418	10,642,562	1,783,539	445,443
Bad debts	90,787,651	36,663	20,405	9,490	6,767	262,714	2,599,572	917,478	443,991
Rent paid on business property	228,609,694	2,415,109	2,226,488	76,167	112,454	4,410,666	4,111,780	8,051,947	1,452,640
Taxes paid	298,511,999	1,072,943	863,992	69,316	139,635	7,306,601	20,048,734	8,263,171	1,840,113
Interest paid	1,368,656,591	1,026,731	824,754	142,105	59,872	9,330,236	30,033,393	3,028,874	809,321
Charitable contributions	13,221,175	49,258	42,165	3,439	3,654	179,026	646,388	281,366	90,742
Amortization	119,815,349	149,951	139,715	7,596	2,640	2,605,485	3,645,896	543,006	70,475
Depreciation	389,373,232	2,313,102	2,039,916	89,380	183,807	13,140,150	32,864,890	7,134,982	1,169,270
Depletion	14,564,718	47,482	20,753	*26,729	-	9,238,325	336,772	110,971	*8,834
Advertising	181,132,871	128,231	106,291	5,790	16,150	167,890	575,394	1,595,002	499,108
Pension, profit-sharing, stock, annuity	96,682,996	147,471	115,538	13,733	18,199	1,033,994	4,317,730	1,638,745	434,401
Employee benefit programs	206,405,194	483,762	393,379	32,250	58,134	2,906,855	7,029,780	5,387,434	974,944
Domestic production activities deduction	21,020,980	94,681	89,083	*1,098	4,500	1,350,776	1,019,938	572,097	180,114
Net loss, noncapital assets	16,816,218	39,656	13,763	*24,303	1,591	264,177	1,917,122	138,070	88,429
Other deductions	1,767,134,148	9,193,787	8,214,491	336,552	642,743	36,501,943	83,975,949	23,510,789	5,174,833
Total receipts less total deductions	1,163,214,376	4,028,065	3,403,960	288,978	335,127	49,330,228	47,547,230	19,946,860	6,224,459
Constructive taxable income from related foreign corporations	102,808,897	*17,582	17,269	*312	-	4,361,633	489,786	393,492	*89,765
Net income	**1,250,935,212**	**4,026,723**	**3,403,748**	**289,132**	**333,843**	**53,614,896**	**47,824,024**	**20,260,261**	**6,264,956**
Income subject to tax	**1,129,996,905**	**2,916,562**	**2,440,984**	**226,866**	**248,712**	**48,915,034**	**41,826,584**	**17,359,226**	**5,532,786**
Total income tax before credits [5]	394,153,114	867,789	714,755	76,639	76,395	17,340,421	14,772,294	5,655,767	1,841,390
Income tax	391,959,531	861,388	709,627	75,604	76,157	17,074,372	14,662,415	5,613,560	1,826,208
Alternative minimum tax	2,124,453	6,228	4,955	*1,035	*238	262,747	104,761	32,719	8,714
Foreign tax credit	82,756,556	17,162	16,245	*917	-	6,878,650	251,547	183,365	90,546
General business credit	15,083,920	12,792	10,703	277	1,812	59,236	1,022,550	72,986	33,248
Prior year minimum tax credit	2,574,506	3,413	2,462	*365	*586	265,896	806,461	21,854	3,646
Total income tax after credits [2]	**293,575,861**	**834,422**	**685,345**	**75,080**	**73,997**	**10,136,639**	**12,691,735**	**5,377,559**	**1,713,950**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**11,403**	**70,364**	**60,207**	**3,137**	**535**	**1,379**	**1,637**	**382**
Total assets	**71,419,094**	**79,551,256**	**8,566,123,109**	**644,673,683**	**204,074,692**	**16,989,478**	**23,105,624**	**3,126,940**
Cash	8,665,655	11,652,077	251,946,562	5,042,213	9,725,461	1,026,896	1,039,520	351,301
Notes and accounts receivable	14,477,973	27,709,801	2,087,121,049	274,502,244	16,565,789	1,756,387	4,114,834	1,105,751
Less: Allowance for bad debts	151,671	355,308	18,475,417	468,829	122,626	40,407	404,633	30,882
Inventories	4,686,079	3,753,423	420,411,636	32,124,780	12,304,569	3,049,831	4,340,540	564,498
Investments in Government obligations	132,877	*5,232	5,006,900	937,265	*4	*300,092	-	-
Tax-exempt securities	*175,551	47,903	10,536,247	227,804	66	*473,354	-	-
Other current assets	6,323,026	6,837,730	422,065,400	14,538,748	8,396,208	739,545	1,208,620	102,520
Loans to shareholders	700,116	1,175,067	56,516,962	208,821	*7,571	*19,106	40,113	*331
Mortgage and real estate loans	268,051	69,726	8,017,477	*16,696	*7,120	*201	*32,258	-
Other investments	10,641,507	4,619,203	2,833,740,740	154,801,842	71,542,093	3,544,217	2,926,828	*406,488
Depreciable assets	34,649,505	36,643,798	2,028,394,491	124,265,960	62,923,838	10,536,589	5,885,138	1,003,530
Less: Accumulated depreciation	19,727,111	24,363,849	1,109,356,442	65,600,020	34,741,764	7,547,127	3,751,401	712,484
Depletable assets	805,606	*15,379	106,668,281	15,228	84,483	1,444	*2,759	-
Less: Accumulated depletion	163,118	*1,694	52,365,840	3,697	33,457	-	-	-
Land	3,263,163	860,457	43,823,404	2,848,076	2,216,550	178,360	106,761	10,064
Intangible assets (amortizable)	4,251,290	10,756,709	979,794,373	93,001,045	55,978,786	2,654,560	6,648,833	217,630
Less: Accumulated amortization	364,990	1,045,972	166,889,459	6,801,773	9,358,773	208,493	1,196,580	21,220
Other assets	2,785,586	1,171,573	659,166,746	15,017,281	8,578,773	504,924	2,112,034	129,412
Total liabilities	**71,419,094**	**79,551,256**	**8,566,123,109**	**644,673,683**	**204,074,692**	**16,989,478**	**23,105,624**	**3,126,940**
Accounts payable	7,978,283	12,257,155	1,530,178,162	286,198,100	12,495,504	1,582,904	3,289,567	574,119
Mortgages, notes, and bonds payable in less than one year	3,456,110	4,363,238	725,325,425	34,537,228	11,505,681	1,209,639	512,339	174,951
Other current liabilities	8,897,925	13,346,982	617,105,775	24,396,087	18,351,322	1,648,444	1,600,601	299,680
Loans from shareholders	1,349,874	2,487,299	108,196,989	9,978,320	4,229,672	233,155	142,493	*1,645
Mortgages, notes, and bonds payable in one year or more	12,014,576	13,682,463	1,679,833,359	88,094,076	70,929,709	3,888,885	8,197,216	*134,956
Other liabilities	4,783,591	3,240,733	853,618,087	19,079,137	24,835,639	402,477	1,915,918	86,231
Capital stock	2,038,592	2,141,970	287,538,897	23,669,732	6,964,456	522,619	1,004,429	188,681
Additional paid-in capital	15,696,120	7,107,639	1,973,732,575	124,321,164	45,610,270	2,414,325	4,846,299	595,173
Retained earnings, appropriated	124,036	242,623	6,256,947	3,365	4,689	2,439	-	75
Retained earnings, unappropriated [30]	16,172,839	22,548,773	1,606,527,912	73,731,547	80,689,884	5,534,981	4,437,053	1,897,275
Less: Cost of treasury stock	1,092,852	1,867,619	822,191,018	39,335,073	71,542,134	450,390	2,840,292	*825,846
Total receipts	**94,345,992**	**193,933,890**	**6,151,758,816**	**358,701,617**	**156,362,121**	**21,188,961**	**29,992,751**	**3,846,222**
Business receipts	89,892,625	191,313,477	5,559,832,302	343,517,687	137,787,689	20,613,364	28,019,348	3,674,453
Interest	740,708	474,401	188,412,221	4,216,013	2,063,754	80,422	67,612	21,740
Interest on Government obligations: State and local	17,689	13,135	1,563,449	32,276	5,281	*15,065	*7,772	*317
Rents	525,385	321,023	31,037,310	441,218	1,757,518	8,002	14,846	*1,001
Royalties	96,928	58,384	92,450,225	2,054,407	2,502,772	7,468	800,888	120,513
Net short-term capital gain reduced by net long-term capital loss	91,614	8,716	859,257	10,530	23,127	*1,050	*267	75
Net long-term capital gain reduced by net short-term capital loss	890,943	244,218	38,396,882	1,312,775	648,665	131,261	*163,957	*20,776
Net gain, noncapital assets	483,351	299,260	21,964,901	221,407	1,137,397	25,346	87,624	*1,033
Dividends received from domestic corporations	113,138	29,116	3,781,206	166,883	483,650	*1,705	*3,227	987
Dividends received from foreign corporations	220,129	46,218	54,522,289	2,726,412	4,895,501	20,287	*152,212	4,010
Other receipts	1,273,482	1,125,942	158,938,775	4,002,008	5,056,768	284,990	674,997	1,317
Total deductions	**88,169,153**	**186,388,328**	**5,731,965,668**	**340,630,032**	**133,110,461**	**20,268,952**	**28,269,186**	**3,563,960**
Cost of goods sold	69,056,538	128,417,157	4,139,243,358	249,316,024	67,212,478	13,879,511	17,676,407	2,448,207
Compensation of officers	1,901,814	8,752,250	27,949,904	1,566,857	719,737	359,244	475,591	71,034
Salaries and wages	3,573,477	13,581,435	325,322,001	14,882,107	11,695,362	1,999,002	2,828,638	357,305
Repairs	457,691	880,405	20,987,687	1,609,213	827,598	100,697	186,305	11,281
Bad debts	129,911	343,575	8,184,455	124,382	82,620	89,389	38,989	3,532
Rent paid on business property	1,753,623	4,845,684	38,678,750	2,699,589	947,057	312,652	716,385	51,613
Taxes paid	1,774,145	4,648,913	95,288,401	3,700,769	13,269,426	345,482	491,013	88,499
Interest paid	1,010,982	1,208,571	256,395,890	10,010,587	6,374,376	393,641	835,709	20,513
Charitable contributions	65,032	125,592	5,357,112	398,693	209,316	13,789	30,466	7,603
Amortization	119,460	353,070	34,744,575	1,428,327	1,186,619	58,293	212,851	26,229
Depreciation	2,500,267	3,465,445	133,221,487	6,315,355	3,935,673	433,853	345,597	45,068
Depletion	97,199	4,938	4,180,185	19,659	3,517	-	-	-
Advertising	129,787	966,106	71,032,248	12,918,306	7,810,270	122,020	834,520	99,991
Pension, profit-sharing, stock, annuity	277,448	926,896	40,880,783	1,612,560	1,068,860	137,590	99,651	17,366
Employee benefit programs	781,213	3,631,276	70,399,082	3,822,398	2,932,282	374,178	496,402	41,754
Domestic production activities deduction	179,166	212,817	13,754,691	806,923	813,303	28,919	11,823	1,139
Net loss, noncapital assets	18,622	31,019	4,023,807	256,431	47,580	6,694	11,705	3,767
Other deductions	4,342,778	13,993,178	442,321,253	29,141,850	13,974,386	1,613,997	2,977,135	269,059
Total receipts less total deductions	6,176,839	7,545,562	419,793,148	18,071,585	23,251,660	920,009	1,723,565	282,262
Constructive taxable income from related foreign corporations	191,705	112,022	68,657,752	2,362,426	4,819,253	8,661	179,090	12,536
Net income	**6,350,856**	**7,644,449**	**486,887,451**	**20,401,735**	**28,065,631**	**913,605**	**1,894,883**	**294,481**
Income subject to tax	**5,441,617**	**6,384,823**	**449,856,001**	**19,526,205**	**27,336,469**	**754,993**	**1,487,111**	**279,143**
Total income tax before credits [5]	1,872,236	1,942,142	157,942,410	6,786,380	9,565,754	258,593	516,057	95,734
Income tax	1,853,478	1,933,874	157,148,927	6,773,669	9,562,595	257,724	514,740	95,472
Alternative minimum tax	12,763	11,242	735,044	12,553	*3,159	868	1,317	*261
Foreign tax credit	38,136	54,683	57,233,815	1,180,967	4,025,261	4,499	76,706	*10,556
General business credit	18,615	21,123	5,794,430	133,082	33,442	6,102	1,682	1,497
Prior year minimum tax credit	10,829	7,378	904,233	15,491	2,448	*261	2,624	-
Total income tax after credits [2]	**1,804,655**	**1,858,954**	**94,000,871**	**5,447,779**	**5,504,602**	**247,730**	**435,045**	**83,681**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**2,044**	**572**	**5,516**	**d**	**2,387**	**d**	**d**	**d**
Total assets	**14,069,149**	**237,281,877**	**36,952,396**	**d**	**1,515,956,510**	**d**	**d**	**d**
Cash	636,747	2,963,131	1,394,497	d	34,989,692	d	d	d
Notes and accounts receivable	1,757,983	20,232,657	5,798,827	d	248,241,086	d	d	d
Less: Allowance for bad debts	60,781	382,753	157,504	d	4,285,465	d	d	d
Inventories	2,235,875	12,457,669	2,312,001	d	73,833,357	d	d	d
Investments in Government obligations	*2	24,200	9,132	d	*474,284	d	d	d
Tax-exempt securities	-	*56,700	9,990	d	*1,795,281	d	d	d
Other current assets	874,567	15,263,120	2,381,824	d	76,119,657	d	d	d
Loans to shareholders	84,220	4,624,346	184,360	d	25,237,327	d	d	d
Mortgage and real estate loans	*7,198	5,890	*38,822	d	*21,550	d	d	d
Other investments	1,248,170	95,858,612	8,774,869	d	579,463,173	d	d	d
Depreciable assets	7,683,634	111,375,518	20,427,769	d	326,974,285	d	d	d
Less: Accumulated depreciation	4,543,266	64,702,262	13,035,888	d	181,576,877	d	d	d
Depletable assets	53,024	4,275,964	*15,925	d	2,005,121	d	d	d
Less: Accumulated depletion	*16,057	213,518	*13,224	d	537,890	d	d	d
Land	381,834	1,461,652	260,685	d	7,010,690	d	d	d
Intangible assets (amortizable)	2,336,888	24,614,661	6,130,619	d	229,698,646	d	d	d
Less: Accumulated amortization	147,973	3,824,085	1,145,704	d	46,790,683	d	d	d
Other assets	1,537,084	13,190,373	3,565,396	d	143,283,274	d	d	d
Total liabilities	**14,069,149**	**237,281,877**	**36,952,396**	**d**	**1,515,956,510**	**d**	**d**	**d**
Accounts payable	1,063,095	18,998,908	4,699,135	d	125,727,016	d	d	d
Mortgages, notes, and bonds payable in less than one year	1,381,785	15,632,554	2,657,741	d	155,338,268	d	d	d
Other current liabilities	1,359,509	10,171,337	3,732,914	d	118,617,558	d	d	d
Loans from shareholders	503,277	8,747,639	254,930	d	30,320,437	d	d	d
Mortgages, notes, and bonds payable in one year or more	2,326,653	64,294,203	10,763,661	d	269,641,785	d	d	d
Other liabilities	1,398,109	22,869,030	5,100,894	d	191,477,051	d	d	d
Capital stock	353,746	6,048,812	2,160,113	d	49,389,739	d	d	d
Additional paid-in capital	2,848,560	68,081,832	8,216,214	d	409,890,688	d	d	d
Retained earnings, appropriated	*19,694	*145,610	*30,556	d	136,764	d	d	d
Retained earnings, unappropriated [30]	2,941,426	42,339,543	1,031,320	d	386,409,027	d	d	d
Less: Cost of treasury stock	126,704	20,047,591	1,695,081	d	220,991,823	d	d	d
Total receipts	**20,388,428**	**152,879,118**	**39,523,002**	**d**	**797,249,752**	**d**	**d**	**d**
Business receipts	19,976,476	141,612,029	38,487,793	d	702,753,285	d	d	d
Interest	47,425	3,890,016	237,434	d	17,262,972	d	d	d
Interest on Government obligations: State and local	*687	6,963	5,893	d	331,995	d	d	d
Rents	17,894	82,681	20,031	d	643,701	d	d	d
Royalties	*11,550	1,206,842	101,849	d	30,574,161	d	d	d
Net short-term capital gain reduced by net long-term capital loss	*172	*3,082	*434	d	103,696	d	d	d
Net long-term capital gain reduced by net short-term capital loss	42,592	1,541,461	149,764	d	5,970,571	d	d	d
Net gain, noncapital assets	16,917	1,111,641	58,496	d	1,975,471	d	d	d
Dividends received from domestic corporations	1,834	30,315	12,412	d	998,529	d	d	d
Dividends received from foreign corporations	*24,301	1,158,386	*65,732	d	6,839,872	d	d	d
Other receipts	248,581	2,235,702	383,163	d	29,795,499	d	d	d
Total deductions	**19,448,863**	**143,551,518**	**37,420,167**	**d**	**720,990,210**	**d**	**d**	**d**
Cost of goods sold	13,649,839	103,398,069	23,634,498	d	429,181,822	d	d	d
Compensation of officers	371,450	617,297	1,030,052	d	3,649,857	d	d	d
Salaries and wages	1,768,123	9,996,450	3,740,077	d	64,972,060	d	d	d
Repairs	164,263	848,709	215,347	d	4,295,546	d	d	d
Bad debts	26,640	98,663	90,639	d	879,235	d	d	d
Rent paid on business property	232,088	1,478,585	830,386	d	5,484,070	d	d	d
Taxes paid	402,298	2,455,228	933,504	d	8,871,370	d	d	d
Interest paid	291,170	6,573,011	966,368	d	29,556,974	d	d	d
Charitable contributions	8,358	88,814	18,272	d	2,381,543	d	d	d
Amortization	91,069	866,315	234,671	d	7,682,481	d	d	d
Depreciation	527,453	4,074,774	1,263,859	d	17,051,748	d	d	d
Depletion	*149	41,020	*145	d	389,109	d	d	d
Advertising	146,825	743,363	307,678	d	23,177,617	d	d	d
Pension, profit-sharing, stock, annuity	108,947	1,218,276	211,221	d	6,073,315	d	d	d
Employee benefit programs	327,350	2,370,807	661,210	d	14,200,000	d	d	d
Domestic production activities deduction	30,080	339,625	73,121	d	2,506,212	d	d	d
Net loss, noncapital assets	8,409	173,019	37,799	d	699,844	d	d	d
Other deductions	1,294,352	8,169,492	3,171,319	d	99,937,409	d	d	d
Total receipts less total deductions	939,565	9,327,600	2,102,836	d	76,259,541	d	d	d
Constructive taxable income from related foreign corporations	6,330	1,292,375	94,294	d	11,715,533	d	d	d
Net income	**945,208**	**10,613,012**	**2,191,237**	**d**	**87,643,080**	**d**	**d**	**d**
Income subject to tax	**697,473**	**8,283,781**	**1,896,973**	**d**	**79,924,735**	**d**	**d**	**d**
Total income tax before credits [5]	238,753	3,222,003	649,532	d	28,057,707	d	d	d
Income tax	235,036	2,894,473	646,432	d	27,927,463	d	d	d
Alternative minimum tax	3,914	327,504	2,924	d	129,254	d	d	d
Foreign tax credit	*5,108	940,891	56,708	d	7,487,157	d	d	d
General business credit	8,686	147,698	3,408	d	1,693,105	d	d	d
Prior year minimum tax credit	*296	2,851	*1,587	d	182,267	d	d	d
Total income tax after credits [2]	**224,664**	**2,130,562**	**587,829**	**d**	**18,695,178**	**d**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**12,085**	**6,178**	**5,440**	**2,334**	**2,738**	**3,165**	**d**	**182,345**
Total assets	**337,183,529**	**396,908,199**	**738,469,927**	**879,774,522**	**974,618,814**	**20,989,795**	**d**	**2,558,973,667**
Cash	8,508,725	17,558,275	53,106,354	18,847,409	53,785,835	975,519	d	153,619,757
Notes and accounts receivable	34,746,392	86,980,309	116,817,162	182,441,838	265,077,248	3,484,516	d	370,286,142
Less: Allowance for bad debts	567,284	1,331,170	2,007,031	2,304,636	3,459,716	142,999	d	8,260,581
Inventories	22,177,008	37,669,533	35,812,090	17,273,101	64,769,125	2,956,605	d	421,202,941
Investments in Government obligations	111,774	188,465	*289,069	*800,836	1,607,424	-	d	10,801,053
Tax-exempt securities	*187,254	*63,740	*757,660	3,123,486	295,226	*154	d	4,893,672
Other current assets	8,269,637	20,161,503	62,433,508	72,156,970	64,615,139	1,789,633	d	133,407,655
Loans to shareholders	1,569,534	1,285,440	2,668,523	28,634	119,646	54,531	d	6,260,932
Mortgage and real estate loans	39,916	*10,576	*1,876	7,752,957	4,497	*4,900	d	1,378,072
Other investments	124,408,842	103,411,603	216,655,560	453,380,725	180,561,345	3,287,054	d	609,779,970
Depreciable assets	67,852,644	91,936,554	175,300,076	116,548,420	312,310,934	11,183,961	d	722,900,052
Less: Accumulated depreciation	42,651,420	55,510,560	112,304,761	63,721,973	143,752,479	7,359,215	d	333,412,440
Depletable assets	19,381	*217,968	-	4,893	38,427	1,543	d	35,694,164
Less: Accumulated depletion	216	*124,029	-	4,893	9,265	266	d	4,440,443
Land	1,531,486	1,677,786	5,227,871	3,014,649	4,054,071	275,158	d	65,703,975
Intangible assets (amortizable)	41,597,704	55,986,198	127,921,313	59,264,174	85,283,414	4,096,116	d	300,088,884
Less: Accumulated amortization	3,663,729	8,210,086	15,371,069	10,284,493	14,435,544	869,659	d	30,995,044
Other assets	73,045,880	44,936,095	71,161,725	21,452,425	103,753,487	1,252,242	d	100,064,906
Total liabilities	**337,183,529**	**396,908,199**	**738,469,927**	**879,774,522**	**974,618,814**	**20,989,795**	**d**	**2,558,973,667**
Accounts payable	19,837,947	40,821,342	75,143,861	64,581,369	119,238,078	2,254,365	d	426,957,965
Mortgages, notes, and bonds payable in less than one year	6,660,117	37,264,518	31,874,746	238,935,763	101,007,891	893,511	d	154,948,996
Other current liabilities	14,688,981	33,990,680	76,726,995	48,117,921	137,651,689	2,772,807	d	284,106,888
Loans from shareholders	12,751,054	5,324,868	15,456,511	550,644	1,986,940	253,256	d	17,530,755
Mortgages, notes, and bonds payable in one year or more	116,504,259	94,053,497	91,324,987	336,480,033	228,282,083	4,633,332	d	472,442,598
Other liabilities	16,680,514	47,103,296	62,527,893	60,244,253	186,243,898	1,610,891	d	183,778,192
Capital stock	36,780,122	18,862,119	45,004,490	4,503,208	47,867,788	884,066	d	83,388,492
Additional paid-in capital	75,513,696	82,496,949	320,073,026	77,435,731	125,861,724	2,178,075	d	448,591,696
Retained earnings, appropriated	226,831	152,832	1,346,522	*1,338,544	188,116	7,527	d	3,603,266
Retained earnings, unappropriated [30]	50,437,848	81,874,824	150,996,924	93,232,448	73,674,397	6,431,230	d	606,717,196
Less: Cost of treasury stock	12,897,839	45,036,726	132,006,028	45,645,392	47,383,791	929,265	d	123,092,377
Total receipts	**187,435,890**	**321,476,965**	**523,354,583**	**333,171,925**	**782,178,655**	**33,363,768**	**d**	**4,295,661,884**
Business receipts	179,948,649	297,242,497	467,637,322	181,474,956	701,960,084	32,835,906	d	4,171,360,240
Interest	2,046,494	6,413,689	7,562,624	88,309,353	25,628,225	100,579	d	25,224,571
Interest on Government obligations: State and local	40,864	136,837	554,716	25,449	96,161	16,513	d	841,847
Rents	104,899	1,629,696	1,298,437	12,401,285	10,211,053	30,142	d	6,853,007
Royalties	932,411	3,765,640	33,141,724	1,933,336	9,050,681	53,482	d	12,424,814
Net short-term capital gain reduced by net long-term capital loss	10,573	20,230	144,252	510,751	-121,832	2,942	d	648,325
Net long-term capital gain reduced by net short-term capital loss	621,076	4,192,070	2,241,470	4,189,440	4,539,267	76,470	d	13,024,646
Net gain, noncapital assets	952,180	603,105	562,540	3,653,055	7,889,361	31,839	d	5,004,343
Dividends received from domestic corporations	73,391	163,916	316,980	108,503	111,931	20,907	d	2,537,719
Dividends received from foreign corporations	474,659	1,303,827	3,370,714	8,295,083	5,334,062	72,661	d	2,909,888
Other receipts	2,230,696	6,005,457	6,523,804	32,270,712	17,479,662	122,326	d	54,832,484
Total deductions	**174,945,072**	**296,586,741**	**480,543,290**	**322,807,002**	**749,298,463**	**31,793,673**	**d**	**4,119,468,387**
Cost of goods sold	122,897,239	203,039,518	289,315,766	126,846,525	544,688,903	21,355,023	d	3,242,305,379
Compensation of officers	3,330,465	2,827,657	3,660,575	1,159,563	1,999,356	555,710	d	28,307,354
Salaries and wages	11,325,334	24,716,821	68,674,778	20,294,769	23,952,424	2,692,209	d	303,483,275
Repairs	804,010	1,054,248	2,435,217	1,440,012	2,066,763	142,555	d	16,943,583
Bad debts	175,645	510,743	429,439	2,917,564	1,837,430	70,794	d	5,766,073
Rent paid on business property	2,218,525	3,000,972	3,864,006	2,086,464	4,567,318	601,424	d	60,281,756
Taxes paid	3,397,584	4,111,077	7,629,331	2,221,511	8,399,450	667,499	d	52,028,600
Interest paid	5,551,253	9,583,656	8,684,171	99,125,413	33,473,884	443,391	d	43,406,101
Charitable contributions	109,604	234,353	360,745	174,829	393,034	24,441	d	2,156,787
Amortization	1,785,965	1,676,494	4,156,626	2,617,421	6,444,908	128,308	d	11,311,379
Depreciation	4,137,594	6,797,885	14,577,434	12,875,881	31,255,711	558,753	d	51,967,807
Depletion	*1,202	*28,705	*1	2,210	3,423	-	d	400,659
Advertising	1,389,125	1,815,212	6,700,370	1,478,402	8,663,719	786,703	d	48,724,350
Pension, profit-sharing, stock, annuity	1,129,481	2,924,602	3,812,542	1,118,891	13,459,184	201,467	d	10,846,023
Employee benefit programs	3,820,577	6,827,745	8,199,983	2,996,466	10,713,892	751,092	d	29,174,892
Domestic production activities deduction	520,495	849,094	1,418,295	439,890	1,216,373	65,775	d	1,137,714
Net loss, noncapital assets	67,021	759,489	890,510	52,291	472,023	21,395	d	2,201,374
Other deductions	12,283,954	25,828,470	55,733,501	44,958,901	55,690,669	2,727,132	d	209,025,280
Total receipts less total deductions	12,490,818	24,890,223	42,811,292	10,364,923	32,880,191	1,570,095	d	176,193,497
Constructive taxable income from related foreign corporations	697,192	4,075,847	8,243,308	4,335,687	3,857,010	43,362	d	4,443,081
Net income	**13,147,147**	**28,829,233**	**50,499,885**	**14,675,161**	**36,641,040**	**1,596,944**	**d**	**179,794,731**
Income subject to tax	**12,049,483**	**26,542,252**	**43,153,011**	**13,070,348**	**33,030,398**	**1,446,853**	**d**	**165,994,634**
Total income tax before credits [5]	4,156,280	9,267,898	15,138,427	4,583,972	11,595,024	495,687	d	57,548,302
Income tax	4,145,053	9,249,756	15,077,799	4,557,198	11,543,141	495,550	d	57,313,462
Alternative minimum tax	10,897	16,763	54,573	14,888	29,165	*1,052	d	259,312
Foreign tax credit	517,101	2,193,860	3,767,315	2,538,888	2,502,403	61,264	d	2,572,467
General business credit	107,494	304,422	1,504,547	233,391	693,784	23,900	d	809,581
Prior year minimum tax credit	36,230	33,171	35,524	65,445	302,824	24	d	195,617
Total income tax after credits [2]	**3,495,454**	**6,736,445**	**9,831,040**	**1,746,249**	**8,096,014**	**410,499**	**d**	**53,970,637**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**84,693**	**52,754**	**28,592**	**3,347**	**97,379**	**d**	**6,511**	**5,116**	**d**
Total assets	**1,430,861,614**	**517,532,773**	**911,632,019**	**1,696,822**	**1,128,096,340**	**d**	**19,109,894**	**27,136,090**	**d**
Cash	98,895,408	36,344,964	62,396,053	154,391	54,724,147	d	1,113,945	2,427,014	d
Notes and accounts receivable	260,641,072	145,574,588	114,846,314	220,170	109,631,359	d	2,691,629	2,597,928	d
Less: Allowance for bad debts	5,578,465	3,302,145	2,273,666	2,653	2,682,116	d	65,986	77,012	d
Inventories	195,168,581	107,877,780	87,278,252	*12,550	226,034,360	d	5,732,713	6,770,867	d
Investments in Government obligations	10,740,214	442,733	10,297,481	-	60,840	d	*32,097	997	d
Tax-exempt securities	3,437,739	63,741	*3,373,998	-	1,455,933	d	97,070	-	d
Other current assets	96,694,189	43,966,747	51,775,414	952,028	36,711,665	d	1,228,429	1,886,611	d
Loans to shareholders	4,075,483	3,060,699	1,008,106	*6,677	2,185,450	d	55,399	74,112	d
Mortgage and real estate loans	1,131,347	130,441	1,000,906	[1]	246,725	d	*4,812	*14,669	d
Other investments	399,339,130	63,996,973	335,252,461	*89,697	210,440,840	d	896,221	2,769,634	d
Depreciable assets	284,999,769	117,096,836	167,650,889	252,044	437,900,283	d	9,409,222	9,167,508	d
Less: Accumulated depreciation	142,108,474	62,904,168	79,037,846	166,460	191,303,967	d	4,136,326	4,792,105	d
Depletable assets	35,539,694	137,582	35,402,113	-	*154,469	d	-	-	d
Less: Accumulated depletion	4,369,710	*39,973	4,329,737	-	*70,733	d	-	-	d
Land	21,737,361	4,301,149	17,421,853	14,359	43,966,614	d	717,335	323,070	d
Intangible assets (amortizable)	142,463,538	45,234,941	97,055,060	*173,537	157,625,347	d	1,581,065	5,129,385	d
Less: Accumulated amortization	18,940,097	6,336,774	12,560,138	*43,185	12,054,947	d	422,836	412,638	d
Other assets	46,994,833	21,886,660	25,074,506	*33,667	53,070,072	d	175,104	1,256,049	d
Total liabilities	**1,430,861,614**	**517,532,773**	**911,632,019**	**1,696,822**	**1,128,096,340**	**d**	**19,109,894**	**27,136,090**	**d**
Accounts payable	222,942,667	112,572,703	110,232,194	*137,770	204,015,298	d	3,093,112	5,733,347	d
Mortgages, notes, and bonds payable in less than one year	90,167,688	50,069,681	39,567,769	*530,239	64,781,307	d	2,134,652	581,640	d
Other current liabilities	162,479,699	54,506,370	107,856,516	116,813	121,627,189	d	2,304,545	4,599,020	d
Loans from shareholders	10,964,725	7,125,570	3,474,339	*364,816	6,552,319	d	253,253	299,485	d
Mortgages, notes, and bonds payable in one year or more	223,722,734	74,965,770	148,424,939	*332,026	248,719,864	d	1,967,848	3,309,351	d
Other liabilities	104,398,761	26,448,778	77,942,909	*7,074	79,379,437	d	1,056,060	1,455,315	d
Capital stock	56,123,713	28,797,740	27,286,424	39,549	27,264,778	d	392,347	1,740,126	d
Additional paid-in capital	238,449,817	82,283,349	156,161,184	*5,284	210,141,824	d	2,296,746	1,293,233	d
Retained earnings, appropriated	3,047,127	259,943	2,787,184	-	556,139	d	*17,574	*25,768	d
Retained earnings, unappropriated [30]	354,134,799	90,636,626	263,292,504	205,669	252,580,444	d	8,951,273	10,234,556	d
Less: Cost of treasury stock	35,570,118	10,133,755	25,393,943	*42,419	87,522,260	d	3,357,517	2,135,751	d
Total receipts	**2,275,443,394**	**997,570,676**	**1,276,408,888**	**1,463,829**	**2,020,218,302**	**d**	**34,379,828**	**69,502,775**	**d**
Business receipts	2,208,659,634	977,177,085	1,230,120,927	1,361,622	1,962,700,416	d	33,603,068	67,907,116	d
Interest	16,312,741	5,769,679	10,503,350	39,711	8,911,830	d	211,499	444,767	d
Interest on Government obligations: State and local	401,587	102,068	299,520	-	440,260	d	24,075	*56,532	d
Rents	3,539,585	1,491,573	2,045,125	2,887	3,313,421	d	29,492	45,644	d
Royalties	5,464,881	1,385,708	4,078,858	315	6,959,933	d	4,174	*52,453	d
Net short-term capital gain reduced by net long-term capital loss	297,116	49,428	247,688	-	351,209	d	*165	*35,535	d
Net long-term capital gain reduced by net short-term capital loss	10,988,393	1,167,066	9,821,327	-	2,036,254	d	48,934	62,086	d
Net gain, noncapital assets	4,099,232	867,029	3,232,094	109	905,111	d	11,284	21,463	d
Dividends received from domestic corporations	2,153,594	293,989	1,858,239	1,366	384,125	d	3,042	14,001	d
Dividends received from foreign corporations	1,823,902	415,700	1,408,202	-	1,085,986	d	27,508	550	d
Other receipts	21,702,728	8,851,351	12,793,558	*57,819	33,129,757	d	416,588	862,629	d
Total deductions	**2,187,002,962**	**964,665,798**	**1,220,961,240**	**1,375,925**	**1,932,465,321**	**d**	**32,357,392**	**66,045,362**	**d**
Cost of goods sold	1,828,558,121	788,683,703	1,039,874,418	-	1,413,747,233	d	18,876,843	47,959,768	d
Compensation of officers	16,997,391	10,022,385	6,773,050	201,956	11,309,963	d	580,054	739,871	d
Salaries and wages	104,476,486	52,570,763	51,397,716	508,007	199,006,789	d	4,250,628	6,663,744	d
Repairs	6,283,881	2,542,453	3,734,830	6,597	10,659,703	d	249,427	407,747	d
Bad debts	2,260,772	1,155,778	1,104,994	-	3,505,301	d	76,831	413,153	d
Rent paid on business property	15,728,577	8,283,329	7,380,415	64,833	44,553,180	d	1,439,578	1,607,999	d
Taxes paid	20,703,760	8,701,091	11,936,587	66,082	31,324,790	d	885,856	964,616	d
Interest paid	22,855,290	9,102,005	13,696,202	57,084	20,550,811	d	285,214	574,484	d
Charitable contributions	968,384	377,034	589,360	1,990	1,188,402	d	84,978	38,615	d
Amortization	8,311,178	5,588,029	2,712,116	*11,033	3,000,201	d	63,089	88,018	d
Depreciation	22,230,556	11,248,695	10,969,972	11,889	29,737,251	d	530,019	759,958	d
Depletion	397,516	45,599	351,917	-	3,143	d	-	*897	d
Advertising	20,872,067	13,153,022	7,712,292	*6,754	27,852,283	d	1,411,391	1,290,715	d
Pension, profit-sharing, stock, annuity	5,141,307	2,599,283	2,528,226	*13,799	5,704,716	d	49,088	106,645	d
Employee benefit programs	12,208,518	6,059,072	6,092,660	56,786	16,966,375	d	291,139	324,335	d
Domestic production activities deduction	974,985	282,890	692,095	-	162,729	d	*4,424	11,855	d
Net loss, noncapital assets	497,475	296,108	200,702	*665	1,703,899	d	35,205	79,781	d
Other deductions	97,536,698	43,954,560	53,213,690	368,448	111,488,554	d	3,243,627	4,013,161	d
Total receipts less total deductions	88,440,431	32,904,878	55,447,648	87,905	87,752,980	d	2,022,437	3,457,413	d
Constructive taxable income from related foreign corporations	2,288,575	648,515	1,640,060	-	2,154,506	d	15,306	70,658	d
Net income	**90,327,419**	**33,451,325**	**56,788,189**	**87,905**	**89,467,226**	**d**	**2,013,669**	**3,471,539**	**d**
Income subject to tax	**82,202,936**	**29,736,016**	**52,381,815**	**85,105**	**83,791,612**	**d**	**1,886,710**	**3,105,200**	**d**
Total income tax before credits [5]	28,505,090	10,177,553	18,305,516	22,021	29,043,200	d	638,781	1,068,110	d
Income tax	28,355,207	10,143,550	18,189,636	22,021	28,958,242	d	637,831	1,066,779	d
Alternative minimum tax	159,017	47,588	111,429	-	100,295	d	*949	1,331	d
Foreign tax credit	1,225,271	311,625	912,702	*944	1,347,196	d	13,475	*18,185	d
General business credit	399,639	137,368	262,270	1	409,942	d	3,937	26,965	d
Prior year minimum tax credit	157,019	94,894	62,125	-	38,598	d	*73	*10,858	d
Total income tax after credits [2]	**26,723,160**	**9,633,665**	**17,068,419**	**21,076**	**27,247,464**	**d**	**621,296**	**1,012,103**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--continued								
	Retail trade--continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**15,749**	**6,361**	**5,373**	**8,964**	**4,495**	**1,386**	**13,500**	**5,625**	***274**
Total assets	**130,177,674**	**110,291,641**	**17,095,643**	**88,528,685**	**28,489,204**	**320,856,061**	**42,297,572**	**115,082,497**	***15,713**
Cash	6,541,695	2,961,170	1,198,811	7,972,526	1,903,499	11,191,740	2,724,648	9,573,025	*201
Notes and accounts receivable	10,115,913	16,150,889	1,949,759	8,186,134	1,650,224	12,590,907	4,654,921	11,814,041	*13,711
Less: Allowance for bad debts	54,401	756,683	14,898	189,720	50,026	670,589	87,888	482,520	-
Inventories	17,478,067	18,967,104	2,096,434	22,911,655	9,741,052	68,222,675	9,228,270	5,276,753	-
Investments in Government obligations	3,177	*1,992	-	*16,317	-	-	-	2,781	-
Tax-exempt securities	*715,972	*15,796	*15,319	586,896	-	-	-	17,601	-
Other current assets	4,105,045	2,921,335	578,311	4,945,329	1,369,364	7,826,642	3,891,475	3,975,942	*1,801
Loans to shareholders	219,604	103,277	322,334	96,690	70,421	*172,202	272,474	78,576	-
Mortgage and real estate loans	*20,032	*18,722	*40,195	*2,438	*30,306	-	*16,022	*14,596	-
Other investments	26,529,180	4,654,586	984,175	7,087,441	1,392,557	90,428,909	3,859,653	48,620,771	-
Depreciable assets	94,224,239	22,722,578	11,461,825	45,166,326	15,131,914	132,464,364	15,493,316	12,440,623	-
Less: Accumulated depreciation	45,741,198	9,693,255	5,208,516	23,098,898	7,465,960	46,246,387	8,539,749	7,246,195	-
Depletable assets	-	-	90,077	-	-	-	*78	-	-
Less: Accumulated depletion	-	-	39,836	-	-	-	*78	-	-
Land	7,383,946	1,941,686	1,719,834	993,260	783,797	16,122,983	440,891	177,350	-
Intangible assets (amortizable)	10,672,413	52,138,318	1,180,925	10,793,617	3,102,681	20,630,580	8,452,787	31,558,303	-
Less: Accumulated amortization	895,470	1,597,751	86,431	1,021,612	483,815	529,323	943,938	4,894,286	-
Other assets	-1,140,542	-258,121	807,324	4,080,287	1,313,190	8,651,359	2,834,691	4,155,137	-
Total liabilities	**130,177,674**	**110,291,641**	**17,095,643**	**88,528,685**	**28,489,204**	**320,856,061**	**42,297,572**	**115,082,497**	***15,713**
Accounts payable	31,027,721	15,050,431	3,566,802	12,030,220	4,889,801	71,619,508	5,732,381	8,571,519	-
Mortgages, notes, and bonds payable in less than one year	2,733,438	4,861,259	297,250	1,777,736	635,824	13,480,034	1,889,341	8,099,802	-
Other current liabilities	9,970,903	12,008,237	1,025,788	11,326,896	4,661,719	32,890,596	8,682,453	18,396,283	-
Loans from shareholders	888,176	384,510	419,821	643,382	307,061	57,563	754,738	238,573	*13,711
Mortgages, notes, and bonds payable in one year or more	28,993,566	19,229,740	5,026,329	13,294,555	13,100,970	70,836,579	9,686,954	17,743,544	-
Other liabilities	15,393,971	5,969,874	1,583,906	13,740,099	1,513,475	18,421,299	1,534,969	12,172,499	*-6
Capital stock	9,596,417	1,545,249	626,854	3,344,913	1,656,000	1,027,565	787,147	3,116,495	-
Additional paid-in capital	15,552,591	33,434,291	475,227	21,886,817	3,952,411	34,735,051	12,321,792	68,564,355	*55
Retained earnings, appropriated	*8,344	*17,914	*42,144	*8,703	*30,996	-	*38,029	150,389	-
Retained earnings, unappropriated [30]	26,780,720	28,003,477	4,397,910	28,172,478	4,706,833	90,111,091	9,111,923	-9,923,607	*1,953
Less: Cost of treasury stock	10,768,173	10,213,340	366,388	17,697,114	6,965,887	12,323,224	8,242,156	12,047,355	-
Total receipts	**322,226,918**	**193,947,313**	**88,841,236**	**140,426,432**	**48,878,887**	**588,159,693**	**75,315,885**	**90,913,079**	***189**
Business receipts	314,888,967	190,312,737	88,032,297	135,289,501	47,193,324	569,204,892	73,106,753	85,469,752	*189
Interest	860,064	276,624	80,272	834,581	77,229	2,862,021	430,325	1,542,946	-
Interest on Government obligations: State and local	47,704	22,582	*3,297	100,604	*9,140	64,343	21,266	16,475	-
Rents	521,038	80,983	105,769	96,886	373,166	1,154,126	45,673	48,626	-
Royalties	1,865,193	57,068	*14,948	1,091,080	*190,326	2,501,285	159,585	623,126	-
Net short-term capital gain reduced by net long-term capital loss	39,153	7,373	*479	*360	48	2,327	209,471	6,167	-
Net long-term capital gain reduced by net short-term capital loss	375,103	81,151	156,207	484,233	80,927	86,969	199,103	152,836	-
Net gain, noncapital assets	296,780	38,096	93,447	*1,038	24,744	*22,343	23,707	167,169	-
Dividends received from domestic corporations	24,617	31,885	4,462	19,472	*497	1,798	173,328	54,761	-
Dividends received from foreign corporations	*209,914	48,702	*381	288,812	-	230,190	157,895	*121,864	-
Other receipts	3,098,384	2,990,113	349,676	2,219,866	929,486	12,029,400	788,778	2,709,358	*[1]
Total deductions	**312,468,745**	**185,081,410**	**88,134,837**	**130,048,461**	**47,452,167**	**561,646,621**	**71,550,744**	**86,222,077**	***104**
Cost of goods sold	231,854,771	140,402,009	79,679,269	72,626,982	28,389,289	420,949,118	46,812,277	57,374,143	*24
Compensation of officers	934,464	1,129,763	295,440	1,404,828	572,101	602,684	935,252	1,201,809	-
Salaries and wages	31,008,735	19,259,457	2,610,650	19,113,174	6,002,363	61,643,258	8,084,354	7,595,426	-
Repairs	2,417,284	667,428	363,107	941,978	448,326	2,793,588	521,657	299,406	-
Bad debts	142,830	366,426	31,861	281,561	41,375	819,470	76,475	481,302	-
Rent paid on business property	5,473,697	4,917,316	771,021	9,498,808	2,841,270	8,504,614	2,720,861	755,395	-
Taxes paid	4,779,788	1,988,279	530,635	2,988,613	1,062,049	9,817,070	1,333,148	952,200	*51
Interest paid	2,882,271	1,454,018	361,035	1,112,683	1,195,064	5,800,680	863,251	2,221,486	-
Charitable contributions	295,862	53,256	11,058	124,005	21,483	368,085	50,807	48,105	-
Amortization	330,357	689,403	64,136	366,442	22,602	205,840	218,567	442,403	-
Depreciation	5,120,789	1,899,370	921,637	3,102,649	922,727	9,323,008	1,115,575	1,094,664	-
Depletion	-	-	1,078	*745	-	12	-	*126	-
Advertising	2,066,185	1,425,752	107,756	3,274,112	1,340,986	8,530,904	1,484,462	2,478,776	-
Pension, profit-sharing, stock, annuity	1,455,011	597,978	42,139	297,549	84,491	2,197,968	131,917	134,094	-
Employee benefit programs	4,292,557	981,804	179,977	1,703,922	292,130	4,398,482	783,488	564,264	-
Domestic production activities deduction	45,144	26,682	3,631	42,081	2,463	*6,015	7,146	*3,920	-
Net loss, noncapital assets	268,431	90,701	5,588	359,847	25,227	534,656	90,398	34,159	-
Other deductions	19,100,569	9,131,768	2,154,820	12,808,483	4,188,225	25,151,168	6,321,110	10,540,397	*29
Total receipts less total deductions	9,758,172	8,865,902	706,400	10,377,972	1,426,720	26,513,072	3,765,141	4,691,002	*86
Constructive taxable income from related foreign corporations	10,611	35,232	-	487,761	74,338	749,624	163,122	323,751	-
Net income	**9,721,079**	**8,878,553**	**703,102**	**10,765,128**	**1,491,919**	**27,198,352**	**3,906,996**	**4,998,279**	***86**
Income subject to tax	**8,516,389**	**8,638,530**	**611,182**	**9,938,802**	**1,306,686**	**27,070,712**	**3,137,057**	**3,893,147**	***86**
Total income tax before credits [5]	2,943,539	2,986,693	196,577	3,467,436	444,771	9,473,137	1,101,758	1,359,827	*13
Income tax	2,934,596	2,988,685	196,158	3,453,057	440,545	9,472,776	1,062,571	1,340,919	*13
Alternative minimum tax	8,943	*1,822	*391	14,379	4,226	2,973	39,227	18,891	-
Foreign tax credit	8,873	40,500	3,349	350,768	37,093	*476,184	*111,484	139,771	-
General business credit	57,533	17,531	8,688	29,058	5,369	193,638	11,536	11,513	-
Prior year minimum tax credit	*2,301	*499	*649	*3,446	98	46	*1,189	15,416	-
Total income tax after credits [2]	**2,874,832**	**2,928,163**	**183,891**	**3,084,164**	**402,210**	**8,803,269**	**977,550**	**1,193,127**	***13**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**34,589**	**949**	**18,473**	**7,003**	**120**	**6,666**	**1,378**
Total assets	**466,061,378**	**294,084,197**	**44,324,891**	**5,934,724**	**15,874,950**	**88,300,916**	**17,541,700**
Cash	26,104,265	15,350,313	2,680,172	683,632	409,843	6,397,863	582,441
Notes and accounts receivable	45,257,109	12,909,870	10,794,446	728,819	559,416	18,903,203	1,361,355
Less: Allowance for bad debts	924,633	373,006	188,440	8,303	3,116	342,038	9,729
Inventories	5,522,146	3,387,712	383,623	50,206	211,744	1,281,439	207,422
Investments in Government obligations	854,890	609,209	159,170	8,889	-	10,821	*66,800
Tax-exempt securities	*603,562	*1,083	404,641	-	*13,382	184,456	-
Other current assets	28,591,041	20,416,714	3,638,438	549,954	309,506	3,309,086	367,343
Loans to shareholders	3,052,901	*1,112,063	1,652,267	97,793	10,539	125,607	54,632
Mortgage and real estate loans	110,559	49	*62,976	-	-	*3,438	*44,097
Other investments	44,842,627	25,760,055	2,955,806	570,134	217,284	8,655,004	6,684,345
Depreciable assets	385,568,270	259,224,760	34,676,037	5,008,504	12,259,187	66,678,215	7,721,568
Less: Accumulated depreciation	134,273,446	69,855,729	19,202,756	2,654,498	4,413,430	34,648,420	3,498,614
Depletable assets	25,828	*795	*12,532	736	*264	11,499	-
Less: Accumulated depletion	*15,832	-	*6,119	666	*253	8,794	-
Land	6,909,094	3,305,879	1,451,408	183,973	76,403	1,466,735	424,697
Intangible assets (amortizable)	34,786,145	11,974,931	3,138,708	778,996	5,352,340	10,669,476	2,871,694
Less: Accumulated amortization	4,184,982	886,514	545,253	298,245	29,873	2,123,108	301,988
Other assets	23,231,833	11,146,014	2,257,235	234,800	901,713	7,726,434	965,637
Total liabilities	**466,061,378**	**294,084,197**	**44,324,891**	**5,934,724**	**15,874,950**	**88,300,916**	**17,541,700**
Accounts payable	37,021,641	13,627,347	4,967,133	270,072	391,401	16,878,934	886,754
Mortgages, notes, and bonds payable in less than one year	21,219,017	7,143,198	3,164,955	362,485	324,603	9,740,283	483,493
Other current liabilities	52,783,335	37,686,997	6,180,679	1,072,119	595,507	6,462,089	785,944
Loans from shareholders	3,203,928	112,567	2,019,961	247,906	*1,095	478,335	344,063
Mortgages, notes, and bonds payable in one year or more	109,389,020	73,448,948	7,858,337	1,760,469	9,845,980	10,694,630	5,780,657
Other liabilities	90,598,290	76,369,745	4,716,620	57,699	12,657	6,784,084	2,657,485
Capital stock	7,796,673	5,070,355	560,827	48,432	910,051	860,464	346,544
Additional paid-in capital	60,397,156	36,516,428	5,197,795	1,258,474	6,445,080	6,525,741	4,453,638
Retained earnings, appropriated	160,678	*6,393	*5,038	114,152	-	*31,420	*3,674
Retained earnings, unappropriated [30]	99,351,242	56,293,038	12,100,715	813,959	-2,262,062	30,541,519	1,864,072
Less: Cost of treasury stock	15,859,602	12,190,819	2,447,170	71,045	*389,362	696,583	64,624
Total receipts	**444,007,404**	**181,827,009**	**86,827,004**	**10,033,725**	**5,873,799**	**150,032,436**	**9,413,431**
Business receipts	425,503,786	172,565,861	83,127,091	9,826,655	5,093,815	146,148,316	8,742,048
Interest	4,339,414	2,900,135	476,196	37,953	166,817	637,537	120,777
Interest on Government obligations: State and local	144,143	53,177	40,429	*1,190	*941	48,375	*31
Rents	992,160	544,987	166,259	*27,840	*6,671	217,325	29,077
Royalties	1,470,118	*43,996	*97,774	-	*861	*1,325,855	*1,632
Net short-term capital gain reduced by net long-term capital loss	130,977	123,327	3,892	*39	[1]	*1,201	*2,519
Net long-term capital gain reduced by net short-term capital loss	1,960,965	824,840	147,124	*17,463	*536,583	284,679	150,276
Net gain, noncapital assets	1,779,822	926,002	697,841	65,615	*5,967	50,658	33,738
Dividends received from domestic corporations	92,693	55,684	20,757	*1,814	*18	10,962	3,459
Dividends received from foreign corporations	557,325	34,608	*10,261	-	-	506,829	5,627
Other receipts	7,036,001	3,754,392	2,039,379	55,156	62,126	800,700	324,248
Total deductions	**421,904,844**	**169,926,862**	**83,990,637**	**9,756,706**	**4,496,894**	**145,054,553**	**8,679,193**
Cost of goods sold	132,620,140	50,031,107	26,817,488	2,285,259	2,137,484	48,579,721	2,769,081
Compensation of officers	3,471,023	795,828	1,289,143	151,364	*10,241	1,096,606	127,842
Salaries and wages	80,073,656	30,201,909	16,966,670	2,635,508	220,905	28,298,914	1,749,750
Repairs	12,804,758	6,624,068	1,998,074	163,248	80,439	3,718,393	220,537
Bad debts	665,806	144,614	142,241	8,016	747	338,943	31,246
Rent paid on business property	20,717,447	11,689,360	4,000,528	410,112	22,211	4,056,400	538,835
Taxes paid	14,060,127	5,509,963	3,308,200	463,575	192,437	4,276,246	309,706
Interest paid	9,938,321	6,536,105	1,090,236	263,424	577,054	1,018,542	452,960
Charitable contributions	185,087	65,680	22,837	1,645	5,167	82,445	7,313
Amortization	1,076,865	483,082	83,727	25,308	9,287	355,744	119,717
Depreciation	20,722,236	10,585,036	3,799,819	560,539	446,427	4,875,250	455,164
Depletion	26,532	*7,541	*1,992	*62	*16,255	-	*681
Advertising	1,770,429	765,822	192,152	68,452	9	712,659	31,336
Pension, profit-sharing, stock, annuity	11,437,667	2,353,726	389,102	32,517	*19,361	8,592,743	50,218
Employee benefit programs	15,122,851	5,480,579	3,299,400	145,580	37,809	5,942,242	217,241
Domestic production activities deduction	7,824	*3,168	1,722	-	*131	*1,638	1,165
Net loss, noncapital assets	137,895	49,220	17,441	*754	18,779	47,242	4,459
Other deductions	97,066,177	38,600,053	20,569,863	2,541,342	702,151	33,060,826	1,591,942
Total receipts less total deductions	22,102,560	11,900,147	2,836,367	277,019	1,376,905	4,977,884	734,238
Constructive taxable income from related foreign corporations	453,925	145,823	*6,565	4,158	-	271,859	25,519
Net income	**22,412,342**	**11,992,793**	**2,802,503**	**279,987**	**1,375,964**	**5,201,368**	**759,726**
Income subject to tax	**18,581,873**	**9,510,804**	**2,495,505**	**147,650**	**1,020,643**	**4,908,799**	**498,473**
Total income tax before credits [5]	6,471,691	3,369,098	823,649	46,602	362,626	1,693,354	176,362
Income tax	6,400,590	3,322,915	821,263	43,463	355,475	1,691,086	166,389
Alternative minimum tax	72,359	45,905	4,296	*3,180	*7,151	1,854	*9,974
Foreign tax credit	510,442	107,135	3,970	1,375	-	394,989	*2,972
General business credit	149,001	98,601	3,993	699	347	44,580	781
Prior year minimum tax credit	35,788	32,439	2,280	-	*721	159	*189
Total income tax after credits [2]	**5,776,461**	**3,130,923**	**813,406**	**44,527**	**361,558**	**1,253,626**	**172,421**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**19,212**	**5,626**	**4,864**	**910**	**4,415**	**1,315**	**2,081**
Total assets	**2,706,682,030**	**426,433,340**	**572,471,142**	**216,742,220**	**1,331,128,498**	**89,391,518**	**70,515,311**
Cash	73,563,562	26,110,882	14,051,339	4,871,844	17,057,635	4,503,706	6,968,156
Notes and accounts receivable	229,822,478	41,987,155	20,346,101	30,456,751	123,201,162	5,436,811	8,394,497
Less: Allowance for bad debts	9,114,388	2,303,715	792,410	655,502	5,034,343	152,091	176,328
Inventories	25,933,434	5,742,728	4,966,692	843,785	14,006,354	96,466	277,410
Investments in Government obligations	649,820	*165,631	1	19,134	465,053	-	-
Tax-exempt securities	1,034,225	785,912	6,855	22,813	135,312	120	83,213
Other current assets	88,732,248	24,344,524	11,253,018	9,478,523	24,376,071	6,288,297	12,991,815
Loans to shareholders	4,210,047	2,601,312	405,951	*304,464	888,516	*3,756	*6,048
Mortgage and real estate loans	59,616	9,544	*3,600	*8,132	*38,340	-	-
Other investments	1,026,448,988	86,075,445	456,195,705	34,097,549	425,002,938	11,912,073	13,165,278
Depreciable assets	842,697,977	64,784,311	18,650,303	56,393,394	682,524,706	9,009,570	11,335,693
Less: Accumulated depreciation	475,202,733	37,889,060	9,141,296	29,508,296	388,396,602	5,313,140	4,954,339
Depletable assets	17,695	13,266	-	600	3,830	-	-
Less: Accumulated depletion	1,225	-	-	600	625	-	-
Land	8,868,285	2,493,806	1,037,127	1,913,197	2,760,947	223,601	439,606
Intangible assets (amortizable)	755,781,438	178,485,662	40,293,352	127,245,227	350,808,049	19,810,088	39,139,060
Less: Accumulated amortization	144,957,013	39,692,107	2,980,891	33,743,032	40,801,034	3,252,826	24,487,124
Other assets	278,137,577	72,718,046	18,175,692	14,994,236	124,092,189	40,825,087	7,332,327
Total liabilities	**2,706,682,030**	**426,433,340**	**572,471,142**	**216,742,220**	**1,331,128,498**	**89,391,518**	**70,515,311**
Accounts payable	180,670,185	55,105,840	36,475,806	6,496,646	74,334,305	1,139,113	7,118,476
Mortgages, notes, and bonds payable in less than one year	115,647,921	9,361,665	11,718,418	3,416,825	86,856,232	1,322,765	2,972,016
Other current liabilities	232,367,444	102,364,104	17,764,196	31,883,877	48,240,516	23,379,579	8,735,172
Loans from shareholders	45,628,658	17,400,399	455,033	*57,654	27,291,381	*319,201	*104,991
Mortgages, notes, and bonds payable in one year or more	584,068,404	86,611,782	148,218,567	56,888,387	269,383,819	11,941,921	11,023,928
Other liabilities	376,421,346	40,333,617	15,948,643	24,683,328	264,106,682	29,808,786	1,540,290
Capital stock	156,594,847	16,888,874	48,271,504	3,463,006	68,976,111	4,310,794	14,684,559
Additional paid-in capital	1,240,432,118	183,422,220	268,061,270	107,598,470	620,417,327	10,140,557	50,792,274
Retained earnings, appropriated	748,987	*55,517	[1]	35,760	648,744	-	*8,966
Retained earnings, unappropriated [30]	-13,932,946	44,826,426	30,742,056	-12,910,013	-76,820,395	16,224,477	-15,995,496
Less: Cost of treasury stock	211,964,934	129,937,102	5,184,351	4,871,718	52,306,224	9,195,675	10,469,865
Total receipts	**965,040,204**	**236,543,298**	**74,812,116**	**103,664,586**	**476,329,733**	**33,665,000**	**40,025,471**
Business receipts	787,798,306	181,271,532	55,914,651	90,136,322	395,444,306	29,597,715	35,433,779
Interest	48,488,843	4,455,073	11,380,334	2,389,567	28,358,379	986,606	918,884
Interest on Government obligations: State and local	559,820	218,957	*7,203	14,788	118,075	*30,457	170,340
Rents	11,626,738	539,794	163,635	372,243	10,319,484	*215,304	*16,278
Royalties	30,583,660	8,191,562	2,438,271	*4,043,412	13,913,625	921,290	1,075,500
Net short-term capital gain reduced by net long-term capital loss	-303,127	260,000	*14,358	*65,985	-645,398	1,062	*866
Net long-term capital gain reduced by net short-term capital loss	17,631,699	9,206,608	1,153,164	2,386,585	4,477,687	*187,259	220,396
Net gain, noncapital assets	1,769,215	538,572	31,818	310,602	721,069	*156,872	10,282
Dividends received from domestic corporations	1,126,675	458,404	*352,142	10,215	297,751	*4,222	*3,941
Dividends received from foreign corporations	2,819,290	1,022,790	*143,464	146,692	1,031,043	369,899	105,401
Other receipts	62,939,086	30,380,006	3,213,077	3,788,175	22,293,711	1,194,314	2,069,804
Total deductions	**853,167,160**	**198,516,702**	**67,846,527**	**91,014,160**	**431,414,132**	**29,780,280**	**34,595,358**
Cost of goods sold	155,727,453	48,449,081	16,909,039	11,996,644	70,784,976	2,293,131	5,294,581
Compensation of officers	8,626,305	3,496,789	818,945	1,219,575	2,023,083	314,922	752,991
Salaries and wages	141,430,087	52,244,175	5,924,587	11,399,227	52,221,041	9,677,181	9,963,875
Repairs	10,940,997	1,281,811	447,308	476,246	7,724,757	707,540	303,335
Bad debts	6,986,108	1,197,296	224,863	359,181	4,968,881	101,802	134,084
Rent paid on business property	21,121,198	3,495,739	3,847,062	1,590,632	10,357,019	1,241,567	589,180
Taxes paid	21,911,941	6,375,570	1,271,646	2,029,097	10,464,928	999,136	771,564
Interest paid	77,359,570	12,363,010	13,262,286	5,285,814	44,666,641	899,332	882,488
Charitable contributions	808,818	288,539	66,146	67,350	328,419	18,275	40,088
Amortization	30,712,581	4,506,384	6,420,747	8,322,174	9,871,304	846,377	745,595
Depreciation	53,704,673	5,491,107	3,547,119	4,090,011	38,072,394	1,257,740	1,246,302
Depletion	*3,644	51	-	*76	3,518	-	-
Advertising	24,041,849	6,850,427	3,106,230	3,141,212	10,207,995	197,442	538,543
Pension, profit-sharing, stock, annuity	5,659,882	1,184,964	256,528	355,647	3,484,511	179,254	198,977
Employee benefit programs	18,944,593	5,332,094	591,973	2,714,759	8,627,618	870,276	807,873
Domestic production activities deduction	2,583,437	1,436,926	*192,828	269,908	*640,939	*28,846	*13,990
Net loss, noncapital assets	2,802,671	854,147	135,839	175,180	1,429,897	26,515	181,093
Other deductions	269,801,353	43,668,590	10,823,381	37,521,427	155,536,212	10,120,944	12,130,799
Total receipts less total deductions	111,873,044	38,026,595	6,965,588	12,650,426	44,915,602	3,884,720	5,430,113
Constructive taxable income from related foreign corporations	4,392,607	2,552,041	184,278	117,137	623,232	729,029	186,890
Net income	**115,705,831**	**40,359,679**	**7,142,663**	**12,752,775**	**45,420,759**	**4,583,292**	**5,446,663**
Income subject to tax	**94,698,445**	**34,766,109**	**5,902,067**	**11,659,452**	**34,195,716**	**4,178,730**	**3,996,370**
Total income tax before credits [5]	33,339,745	12,162,940	2,064,975	4,098,206	12,133,973	1,463,383	1,416,267
Income tax	33,063,154	12,136,339	2,054,482	4,077,992	11,945,412	1,458,019	1,390,909
Alternative minimum tax	266,509	25,793	10,585	11,528	187,881	5,364	25,358
Foreign tax credit	3,741,127	2,409,780	62,855	232,567	582,864	388,874	64,187
General business credit	1,552,722	457,545	10,496	85,944	780,875	89,596	128,266
Prior year minimum tax credit	139,423	5,681	16,604	56,622	56,704	*230	3,582
Total income tax after credits [2]	**27,906,472**	**9,289,934**	**1,975,020**	**3,723,073**	**10,713,531**	**984,683**	**1,220,232**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**37,898**	**11,579**	**8,119**	**15,721**	**2,480**	**91,513**	**83,633**	**d**	**d**
Total assets	**7,533,990,220**	**3,807,708,958**	**3,153,779,659**	**225,595,361**	**346,906,243**	**285,147,214**	**149,187,031**	**d**	**d**
Cash	380,063,445	109,443,513	223,463,893	13,696,563	33,459,476	24,234,575	17,211,448	d	d
Notes and accounts receivable	1,116,727,318	567,850,992	476,668,269	28,720,599	43,487,458	31,467,473	9,849,090	d	d
Less: Allowance for bad debts	18,141,576	17,717,898	228,730	194,422	525	709,071	190,878	d	d
Inventories	266,695	105,736	117,927	43,032	-	2,545,902	392,324	d	d
Investments in Government obligations	228,774,480	70,026,347	156,582,841	1,440,059	*725,234	600,821	456,306	d	d
Tax-exempt securities	52,450,904	31,430,910	3,335,294	12,933,705	*4,750,995	1,005,127	575,577	d	d
Other current assets	1,497,618,942	194,344,105	1,269,098,584	10,552,327	23,623,926	17,158,791	12,191,598	d	d
Loans to shareholders	13,854,832	6,474,953	253,024	368,428	6,758,427	2,530,171	2,259,033	d	d
Mortgage and real estate loans	2,155,324,224	2,134,328,979	13,692,956	466,269	*6,836,020	2,644,330	2,277,612	d	d
Other investments	1,737,494,530	560,480,789	869,033,501	119,363,405	188,616,835	59,579,376	38,602,877	d	d
Depreciable assets	76,291,289	37,254,449	31,113,753	7,801,257	121,830	147,883,837	60,619,417	d	d
Less: Accumulated depreciation	39,912,681	18,332,035	16,823,645	4,705,043	51,958	55,843,207	22,560,016	d	d
Depletable assets	*58,985	*1,024	600	*50,721	6,641	104,830	104,830	d	d
Less: Accumulated depletion	*20,506	*770	-	*19,736	-	*30,138	*30,138	d	d
Land	4,252,935	2,818,150	1,036,119	234,364	*164,301	17,108,912	16,014,962	d	d
Intangible assets (amortizable)	109,536,302	32,728,042	54,741,139	22,053,530	13,592	17,989,159	5,098,437	d	d
Less: Accumulated amortization	14,698,258	5,894,177	5,551,951	3,245,737	6,393	2,504,483	1,037,347	d	d
Other assets	234,048,360	102,365,848	77,246,085	16,036,042	38,400,385	19,380,811	7,351,900	d	d
Total liabilities	**7,533,990,220**	**3,807,708,958**	**3,153,779,659**	**225,595,361**	**346,906,243**	**285,147,214**	**149,187,031**	**d**	**d**
Accounts payable	705,765,531	91,758,105	592,536,922	21,267,448	203,055	14,341,076	4,972,044	d	d
Mortgages, notes, and bonds payable in less than one year	1,232,912,240	821,224,791	288,595,015	1,905,764	121,186,671	24,046,905	7,142,741	d	d
Other current liabilities	2,509,874,766	980,226,912	1,488,227,932	33,633,868	7,786,053	27,382,068	9,907,810	d	d
Loans from shareholders	8,167,267	2,198,305	935,431	369,227	4,664,304	9,626,931	6,448,346	d	d
Mortgages, notes, and bonds payable in one year or more	1,835,506,487	1,388,048,586	395,347,038	26,936,721	25,174,143	85,650,309	45,830,785	d	d
Other liabilities	373,432,938	159,518,254	141,107,258	59,438,042	13,369,383	25,524,907	12,763,705	d	d
Capital stock	118,427,673	47,163,296	27,345,309	3,034,811	40,884,257	16,579,304	12,574,981	d	d
Additional paid-in capital	484,042,255	175,301,597	143,911,716	45,608,928	119,220,014	52,957,103	32,191,915	d	d
Retained earnings, appropriated	8,286,292	2,336,331	184,102	5,726,099	*39,760	929,740	900,885	d	d
Retained earnings, unappropriated [30]	337,517,879	162,953,795	121,276,937	38,467,625	14,819,522	34,732,224	18,872,523	d	d
Less: Cost of treasury stock	79,943,108	23,021,014	45,688,002	10,793,173	440,919	6,623,354	2,418,704	d	d
Total receipts	**837,279,371**	**437,782,533**	**298,618,565**	**80,925,201**	**19,953,072**	**128,089,137**	**56,798,799**	**d**	**d**
Business receipts	270,851,803	84,673,862	121,646,905	64,437,564	93,472	97,663,505	37,870,674	d	d
Interest	461,410,588	300,929,784	136,639,003	7,589,064	16,252,736	4,143,096	2,048,873	d	d
Interest on Government obligations: State and local	3,615,941	2,551,944	480,680	371,802	211,514	119,295	92,644	d	d
Rents	1,691,629	624,154	924,550	134,146	8,780	1,951,167	1,635,377	d	d
Royalties	560,352	395,687	106,505	*44,615	*13,544	2,041,496	459,305	d	d
Net short-term capital gain reduced by net long-term capital loss	1,112,047	70,686	962,032	38,703	40,626	471,350	95,868	d	d
Net long-term capital gain reduced by net short-term capital loss	15,879,515	1,977,373	8,972,782	4,322,148	607,212	7,247,609	6,741,589	d	d
Net gain, noncapital assets	1,396,365	861,837	325,471	86,603	122,454	3,393,277	498,552	d	d
Dividends received from domestic corporations	2,810,229	1,457,027	711,393	335,565	306,244	290,335	280,619	d	d
Dividends received from foreign corporations	2,114,654	777,508	975,145	361,599	*402	34,147	22,345	d	d
Other receipts	75,836,248	43,462,669	26,874,099	3,203,391	2,296,089	10,733,859	7,052,952	d	d
Total deductions	**738,504,158**	**394,673,143**	**262,028,637**	**70,101,384**	**11,700,994**	**109,296,760**	**43,807,357**	**d**	**d**
Cost of goods sold	13,130,172	3,330,129	682,115	9,117,513	415	18,876,445	4,233,208	d	d
Compensation of officers	13,220,483	2,831,511	7,222,689	3,136,170	30,113	3,284,692	2,476,486	d	d
Salaries and wages	84,958,265	25,626,613	44,810,183	14,512,207	9,262	19,274,238	10,211,400	d	d
Repairs	2,497,492	1,424,848	739,279	331,063	2,303	2,947,612	1,314,057	d	d
Bad debts	12,074,687	11,111,509	811,234	151,317	*625	433,518	102,604	d	d
Rent paid on business property	7,448,020	2,603,205	3,272,155	1,566,896	5,764	5,120,547	1,727,472	d	d
Taxes paid	10,415,279	3,715,176	4,815,179	1,813,001	71,922	4,634,445	2,901,230	d	d
Interest paid	381,143,808	236,362,430	127,951,150	6,715,192	10,115,037	8,478,633	3,487,291	d	d
Charitable contributions	1,120,528	509,044	523,522	85,357	2,606	154,207	106,488	d	d
Amortization	15,322,714	12,256,417	2,208,656	805,648	51,992	876,070	282,338	d	d
Depreciation	6,129,945	2,919,686	2,529,877	673,219	7,163	17,753,647	1,850,374	d	d
Depletion	10,982	565	9,971	*233	*213	20,992	20,386	d	d
Advertising	8,174,821	5,884,863	1,679,698	609,325	*935	1,273,608	599,336	d	d
Pension, profit-sharing, stock, annuity	3,978,503	1,402,772	1,824,109	751,173	*450	415,223	196,758	d	d
Employee benefit programs	7,865,048	3,024,473	2,833,975	1,846,845	159,756	2,172,420	1,076,678	d	d
Domestic production activities deduction	51,698	32,529	13,287	2,905	*2,977	21,933	8,030	d	d
Net loss, noncapital assets	2,710,206	2,388,970	256,509	63,323	1,404	182,634	49,706	d	d
Other deductions	168,251,507	79,248,403	59,845,051	27,919,996	1,238,057	23,375,896	13,163,514	d	d
Total receipts less total deductions	98,775,213	43,109,390	36,589,929	10,823,817	8,252,078	18,792,376	12,991,442	d	d
Constructive taxable income from related foreign corporations	6,451,162	1,025,941	4,825,439	586,692	*13,090	33,099	*28,004	d	d
Net income	**101,610,435**	**41,583,387**	**40,934,687**	**11,038,707**	**8,053,654**	**18,706,180**	**12,926,802**	**d**	**d**
Income subject to tax	**95,507,618**	**39,053,891**	**38,768,082**	**10,371,052**	**7,314,594**	**13,981,818**	**9,724,667**	**d**	**d**
Total income tax before credits [5]	33,278,568	13,658,768	13,533,357	3,538,520	2,547,923	4,629,718	3,124,870	d	d
Income tax	33,157,828	13,588,216	13,518,591	3,508,032	2,542,989	4,555,031	3,096,168	d	d
Alternative minimum tax	115,613	69,205	12,642	29,190	4,576	66,128	22,102	d	d
Foreign tax credit	3,189,194	604,310	1,984,998	333,359	266,527	69,031	13,783	d	d
General business credit	1,202,472	1,034,606	149,006	17,643	*1,217	32,280	13,617	d	d
Prior year minimum tax credit	40,916	24,548	10,585	5,666	117	42,565	7,731	d	d
Total income tax after credits [2]	**28,844,581**	**11,993,898**	**11,388,768**	**3,181,852**	**2,280,063**	**4,485,843**	**3,089,738**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**115,487**	**12,605**	**41,429**	**39,688**	**1,741**	**6,772**
Total assets	**461,279,397**	**16,598,723,844**	**162,592,994**	**104,726,730**	**57,866,265**	**19,805,899**
Cash	53,260,200	1,328,891,123	10,911,875	8,510,257	2,401,618	2,582,862
Notes and accounts receivable	104,943,092	6,739,709,239	23,705,288	17,981,442	5,723,846	3,946,180
Less: Allowance for bad debts	1,551,939	82,362,210	694,817	549,489	145,328	409,856
Inventories	7,281,649	153,560	1,199,723	856,229	343,493	265,344
Investments in Government obligations	358,975	514,495,869	232,069	220,448	11,621	*3,945
Tax-exempt securities	300,156	123,883,035	414,713	*397,107	17,606	150,433
Other current assets	35,014,393	860,826,839	10,377,566	7,588,619	2,788,947	1,194,130
Loans to shareholders	1,971,610	348,491,434	572,453	517,642	54,811	104,464
Mortgage and real estate loans	169,092	1,579,618,446	5,158,242	5,137,561	*20,681	*15,774
Other investments	94,695,396	4,048,857,247	15,367,462	13,661,015	1,706,446	1,276,458
Depreciable assets	70,344,993	185,708,770	68,298,237	26,099,436	42,198,801	6,211,121
Less: Accumulated depreciation	40,438,888	88,556,031	35,737,323	14,055,297	21,682,026	3,114,288
Depletable assets	*76,621	541,818	*1,603,648	*18,837	1,584,811	-
Less: Accumulated depletion	*25,812	*111,326	*600,234	*16,549	583,686	-
Land	1,596,889	16,450,033	2,378,180	678,465	1,699,715	268,222
Intangible assets (amortizable)	117,339,075	423,222,998	63,768,460	40,893,607	22,874,853	6,897,232
Less: Accumulated amortization	13,943,325	18,414,091	9,363,362	7,502,863	1,860,499	489,287
Other assets	29,887,219	617,317,091	5,000,816	4,290,263	710,553	903,164
Total liabilities	**461,279,397**	**16,598,723,844**	**162,592,994**	**104,726,730**	**57,866,265**	**19,805,899**
Accounts payable	73,453,551	1,423,535,546	9,659,287	6,554,687	3,104,600	1,896,109
Mortgages, notes, and bonds payable in less than one year	15,469,678	1,056,996,037	11,947,054	10,056,157	1,890,897	750,799
Other current liabilities	65,748,017	8,910,358,042	22,113,338	16,962,532	5,150,806	3,639,451
Loans from shareholders	7,478,223	218,285,582	2,501,000	2,376,521	124,479	278,796
Mortgages, notes, and bonds payable in one year or more	76,650,272	1,623,195,314	37,632,807	14,560,920	23,071,887	3,601,100
Other liabilities	39,659,300	939,124,693	18,519,726	9,780,061	8,739,664	3,069,046
Capital stock	31,913,097	139,484,770	5,355,439	4,293,943	1,061,496	701,761
Additional paid-in capital	167,735,439	1,472,398,075	60,116,240	35,538,322	24,577,918	4,355,572
Retained earnings, appropriated	213,638	7,979,911	116,736	59,278	*57,458	*2,982
Retained earnings, unappropriated [30]	5,466,042	888,680,191	9,967,023	15,202,018	-5,234,996	3,846,849
Less: Cost of treasury stock	22,507,861	81,314,317	15,335,655	10,657,710	4,677,945	2,336,566
Total receipts	**435,643,586**	**1,095,939,458**	**219,651,899**	**179,206,867**	**40,445,032**	**20,260,803**
Business receipts	411,664,718	186,812,982	209,602,471	170,586,637	39,015,834	19,395,364
Interest	6,043,181	765,480,628	1,840,203	1,565,616	274,587	231,609
Interest on Government obligations: State and local	168,083	7,407,958	92,952	73,280	19,672	67,299
Rents	366,126	22,244,584	126,717	76,244	50,473	26,546
Royalties	3,620,018	338,145	714,473	701,017	*13,456	*169,624
Net short-term capital gain reduced by net long-term capital loss	149,337	443,416	19,009	17,743	1,266	*1,057
Net long-term capital gain reduced by net short-term capital loss	2,105,391	18,863,995	791,563	522,328	269,234	35,802
Net gain, noncapital assets	310,668	8,311,975	145,611	66,940	78,671	10,616
Dividends received from domestic corporations	278,626	4,145,796	108,590	101,452	7,138	3,221
Dividends received from foreign corporations	1,757,277	7,703,586	372,965	362,117	10,848	3,272
Other receipts	9,180,160	74,186,394	5,837,346	5,133,493	703,853	316,391
Total deductions	**408,409,201**	**976,301,510**	**207,740,702**	**170,872,461**	**36,868,241**	**18,339,724**
Cost of goods sold	125,200,959	3,192,235	88,688,125	75,078,969	13,609,155	2,240,286
Compensation of officers	25,461,308	8,826,260	3,533,287	3,124,074	409,213	659,011
Salaries and wages	106,971,461	128,940,491	49,100,157	42,280,066	6,820,091	5,891,947
Repairs	1,980,340	6,113,485	1,788,395	679,659	1,108,736	182,263
Bad debts	733,461	47,294,615	379,974	246,548	133,426	454,375
Rent paid on business property	13,457,222	12,698,677	3,758,419	2,856,490	901,929	1,139,722
Taxes paid	13,365,502	15,062,757	11,364,406	9,776,961	1,587,445	577,469
Interest paid	9,698,169	516,859,146	4,250,670	2,438,836	1,811,835	561,474
Charitable contributions	276,044	1,487,606	71,127	50,350	20,777	11,684
Amortization	3,645,512	9,145,325	2,257,526	1,601,179	656,347	201,384
Depreciation	6,341,331	25,338,499	4,256,351	1,861,096	2,395,256	496,888
Depletion	53,341	29,135	96,379	*7,579	*88,800	-
Advertising	3,029,047	9,505,928	1,745,195	1,618,403	126,792	1,495,122
Pension, profit-sharing, stock, annuity	5,214,994	4,574,917	826,435	700,555	125,880	84,609
Employee benefit programs	10,436,536	16,575,140	5,481,503	4,693,200	788,303	539,261
Domestic production activities deduction	223,576	75,290	18,930	8,135	10,795	869
Net loss, noncapital assets	482,048	1,032,621	95,270	75,855	19,415	20,112
Other deductions	81,838,348	169,549,384	30,028,552	23,774,505	6,254,047	3,783,248
Total receipts less total deductions	27,234,385	119,637,948	11,911,197	8,334,407	3,576,791	1,921,079
Constructive taxable income from related foreign corporations	1,596,763	9,223,034	471,326	464,167	7,160	*6,785
Net income	**28,663,066**	**121,453,025**	**12,289,572**	**8,725,294**	**3,564,279**	**1,860,565**
Income subject to tax	**20,688,120**	**116,833,189**	**10,197,245**	**7,624,357**	**2,572,889**	**1,768,171**
Total income tax before credits [5]	7,046,218	40,825,811	3,473,276	2,563,251	910,026	603,404
Income tax	6,958,719	40,781,636	3,448,338	2,555,818	892,520	602,891
Alternative minimum tax	90,188	40,138	25,643	8,169	17,474	*513
Foreign tax credit	1,152,797	5,279,548	324,481	322,088	2,393	9,671
General business credit	248,490	3,332,206	147,925	83,301	64,624	2,230
Prior year minimum tax credit	35,498	39,215	16,146	14,367	*1,779	*3,081
Total income tax after credits [2]	**5,609,433**	**32,023,040**	**2,984,725**	**2,143,494**	**841,230**	**588,423**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**67,465**	**56,004**	**7,642**	**3,820**	**14,324**	**6,564**	**7,760**
Total assets	**164,634,462**	**63,266,511**	**36,647,049**	**64,720,903**	**42,505,448**	**14,516,190**	**27,989,258**
Cash	10,232,687	5,465,177	2,245,197	2,522,313	3,629,125	1,933,585	1,695,540
Notes and accounts receivable	24,870,100	6,750,401	7,047,000	11,072,699	3,956,162	1,048,531	2,907,631
Less: Allowance for bad debts	6,714,858	1,300,876	1,341,317	4,072,665	122,714	72,167	50,548
Inventories	986,066	448,540	418,023	119,503	514,090	138,414	375,676
Investments in Government obligations	*95,392	*47,624	*16,766	31,002	*32,191	32,135	*57
Tax-exempt securities	*775,204	*645,902	129,302	-	*40,520	*29,069	*11,451
Other current assets	7,206,663	2,582,016	2,207,254	2,417,393	2,271,599	1,255,775	1,015,824
Loans to shareholders	11,746,125	11,582,265	120,756	43,103	359,958	95,892	264,066
Mortgage and real estate loans	*45,578	*18,025	*27,553	-	*20,311	*18,400	*1,911
Other investments	37,931,449	10,139,030	3,094,792	24,697,627	7,988,384	2,210,993	5,777,391
Depreciable assets	59,789,581	21,069,217	10,691,372	28,028,992	23,726,158	6,289,021	17,437,137
Less: Accumulated depreciation	32,298,672	13,753,929	5,736,805	12,807,939	10,456,640	2,606,020	7,850,621
Depletable assets	-	-	-	-	*140	-	*140
Less: Accumulated depletion	-	-	-	-	*140	-	*140
Land	2,189,755	405,810	204,733	1,579,212	2,323,162	699,395	1,623,767
Intangible assets (amortizable)	43,106,459	17,218,260	18,199,810	7,688,389	6,104,988	2,100,559	4,004,430
Less: Accumulated amortization	3,711,636	1,650,109	1,525,645	535,882	686,853	220,051	466,802
Other assets	8,384,568	3,599,156	848,257	3,937,154	2,805,008	1,562,659	1,242,349
Total liabilities	**164,634,462**	**63,266,511**	**36,647,049**	**64,720,903**	**42,505,448**	**14,516,190**	**27,989,258**
Accounts payable	6,176,720	2,412,872	2,077,720	1,686,128	2,132,654	1,283,088	849,566
Mortgages, notes, and bonds payable in less than one year	4,592,219	2,520,936	1,688,193	383,090	2,414,710	453,764	1,960,946
Other current liabilities	17,536,425	6,892,661	3,784,177	6,859,587	3,736,270	1,970,644	1,765,626
Loans from shareholders	12,566,027	12,102,607	389,957	73,462	2,159,491	836,784	1,322,707
Mortgages, notes, and bonds payable in one year or more	65,450,337	15,652,051	10,564,280	39,234,006	16,057,282	3,367,857	12,689,426
Other liabilities	12,326,452	5,767,617	3,850,545	2,708,290	2,739,192	972,399	1,766,794
Capital stock	6,524,887	4,016,775	1,407,575	1,100,538	2,748,493	430,008	2,318,485
Additional paid-in capital	63,744,847	16,658,059	9,501,916	37,584,872	11,071,019	3,477,597	7,593,422
Retained earnings, appropriated	*48,738	*21,053	3,344	*24,341	16,648	15,006	1,642
Retained earnings, unappropriated [30]	-20,101,071	-1,658,955	6,086,565	-24,528,681	2,581,775	1,822,342	759,433
Less: Cost of treasury stock	4,231,119	1,119,165	2,707,223	404,731	3,152,086	113,299	3,038,787
Total receipts	**245,759,679**	**137,706,348**	**43,654,048**	**64,399,283**	**30,351,485**	**13,210,994**	**17,140,491**
Business receipts	231,818,229	132,135,397	42,313,672	57,369,161	26,936,740	11,516,177	15,420,563
Interest	1,215,132	471,054	175,425	568,654	498,129	194,163	303,965
Interest on Government obligations: State and local	63,167	45,457	15,811	*1,899	21,868	15,191	6,678
Rents	369,155	95,493	23,322	250,340	174,752	88,396	86,356
Royalties	22,996	*15,361	7,623	11	335,459	257,885	*77,574
Net short-term capital gain reduced by net long-term capital loss	18,396	10,333	*6,232	1,830	*2,659	*2,060	*599
Net long-term capital gain reduced by net short-term capital loss	1,083,618	627,649	170,828	285,142	426,644	68,780	357,864
Net gain, noncapital assets	250,822	108,675	66,212	75,934	293,787	20,856	272,932
Dividends received from domestic corporations	21,295	8,790	*3,241	9,263	15,495	11,915	3,581
Dividends received from foreign corporations	48,061	*269	47,272	*520	31,417	15,039	16,378
Other receipts	10,848,808	4,187,870	824,410	5,836,528	1,614,534	1,020,533	594,001
Total deductions	**234,721,291**	**133,528,211**	**40,072,015**	**61,121,065**	**27,705,071**	**11,994,137**	**15,710,934**
Cost of goods sold	23,299,043	13,463,246	7,887,448	1,948,350	5,656,480	2,417,451	3,239,029
Compensation of officers	23,674,112	21,981,643	1,119,046	573,424	1,685,542	1,259,096	426,446
Salaries and wages	73,781,255	39,302,496	11,896,309	22,582,450	4,954,531	1,847,241	3,107,291
Repairs	2,016,207	873,745	326,912	815,550	410,346	78,598	331,748
Bad debts	3,343,116	1,354,940	1,121,859	866,317	98,995	37,261	61,733
Rent paid on business property	8,289,804	5,056,197	1,255,916	1,977,690	1,372,931	319,571	1,053,360
Taxes paid	8,361,087	4,312,887	1,458,483	2,589,717	2,253,638	647,436	1,606,202
Interest paid	5,985,756	1,545,440	981,025	3,459,291	1,274,765	314,252	960,513
Charitable contributions	133,584	79,718	17,737	36,129	33,432	21,477	11,955
Amortization	1,406,809	518,641	412,575	475,593	309,267	141,869	167,399
Depreciation	4,204,237	1,708,499	961,267	1,534,470	1,419,749	412,022	1,007,727
Depletion	-	-	-	-	*878	252	*626
Advertising	1,289,155	927,387	172,976	188,793	568,143	191,474	376,669
Pension, profit-sharing, stock, annuity	4,436,013	3,828,797	194,508	412,709	193,536	164,613	28,923
Employee benefit programs	8,014,717	4,045,884	1,412,490	2,556,344	519,667	200,831	318,836
Domestic production activities deduction	*3,266	219	*1,894	1,154	*9,609	*5,872	3,737
Net loss, noncapital assets	214,698	49,502	61,172	104,025	40,550	6,479	34,071
Other deductions	66,268,429	34,478,970	10,790,398	20,999,061	6,903,009	3,928,340	2,974,669
Total receipts less total deductions	11,038,388	4,178,137	3,582,033	3,278,218	2,646,415	1,216,857	1,429,557
Constructive taxable income from related foreign corporations	15,686	4,240	9,027	2,419	*210,412	21,412	*189,000
Net income	**10,990,907**	**4,136,921**	**3,575,249**	**3,278,737**	**2,834,958**	**1,223,078**	**1,611,880**
Income subject to tax	**9,110,080**	**3,099,180**	**3,102,933**	**2,907,968**	**1,958,508**	**1,039,232**	**919,276**
Total income tax before credits [5]	2,987,451	1,042,889	932,757	1,011,805	655,357	344,476	310,881
Income tax	2,965,293	1,038,584	920,758	1,005,951	652,453	347,288	305,165
Alternative minimum tax	18,981	4,402	8,724	5,854	7,086	*1,370	5,716
Foreign tax credit	11,042	171	9,462	1,409	53,693	32,124	21,569
General business credit	42,860	5,450	18,073	19,337	6,303	1,851	4,452
Prior year minimum tax credit	10,023	9,127	*299	*596	*1,736	*498	*1,238
Total income tax after credits [2]	**2,923,526**	**1,028,141**	**904,922**	**990,463**	**593,625**	**310,003**	**283,621**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME, FORM 1120

Table 17--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**30,762**	**d**	**d**	**68,595**	**24,537**	**16,987**	**27,071**	***604**
Total assets	**338,092,472**	**d**	**d**	**49,232,033**	**11,299,247**	**27,201,805**	**10,730,982**	***52,186**
Cash	13,702,613	d	d	8,534,412	1,457,648	1,052,908	6,023,856	*854
Notes and accounts receivable	15,133,671	d	d	5,149,299	2,544,929	1,892,701	711,669	*30,544
Less: Allowance for bad debts	821,686	d	d	168,636	28,644	63,159	76,833	-
Inventories	5,351,962	d	d	3,035,288	1,564,910	1,406,185	64,193	*6,805
Investments in Government obligations	*112,493	d	d	190,184	-	6	190,178	5
Tax-exempt securities	*2,324	d	d	*10,054	*2,864	66	7,125	-
Other current assets	8,282,250	d	d	2,319,984	434,935	1,119,966	765,083	2
Loans to shareholders	611,882	d	d	497,265	330,761	160,911	*5,593	-
Mortgage and real estate loans	468,292	d	d	102,819	*9,747	*76,866	*16,206	-
Other investments	69,221,394	d	d	3,727,350	466,531	2,385,303	875,517	-
Depreciable assets	133,742,989	d	d	19,329,009	6,288,914	10,413,131	2,626,964	*13,991
Less: Accumulated depreciation	48,808,846	d	d	11,012,005	4,103,285	5,484,808	1,423,912	100
Depletable assets	*9,327	d	d	-	-	-	-	-
Less: Accumulated depletion	*8,247	d	d	-	-	-	-	-
Land	25,674,409	d	d	2,254,264	426,297	1,264,023	563,944	-
Intangible assets (amortizable)	45,529,686	d	d	9,706,667	1,641,618	7,963,759	101,290	*85
Less: Accumulated amortization	5,522,154	d	d	1,037,773	168,143	847,462	22,169	-
Other assets	75,410,111	d	d	6,593,855	430,165	5,861,411	302,278	[1]
Total liabilities	**338,092,472**	**d**	**d**	**49,232,033**	**11,299,247**	**27,201,805**	**10,730,982**	***52,186**
Accounts payable	13,705,146	d	d	3,688,132	1,442,566	1,615,204	630,362	*5,226
Mortgages, notes, and bonds payable in less than one year	4,638,915	d	d	1,986,459	1,319,419	487,318	179,722	-
Other current liabilities	25,401,112	d	d	4,057,747	978,788	2,069,619	1,009,340	-
Loans from shareholders	2,283,671	d	d	1,048,658	608,403	437,359	*2,896	-
Mortgages, notes, and bonds payable in one year or more	124,361,847	d	d	11,256,220	2,387,082	8,231,575	637,562	-
Other liabilities	71,237,320	d	d	7,701,796	217,826	6,897,384	586,587	*46,002
Capital stock	7,783,553	d	d	2,092,516	645,413	828,974	618,129	28
Additional paid-in capital	72,133,078	d	d	5,682,280	878,806	3,866,938	936,536	-
Retained earnings, appropriated	3,806,149	d	d	3,050,663	*21,169	*6,170	3,023,324	-
Retained earnings, unappropriated [30]	53,983,757	d	d	11,810,578	3,301,832	5,393,207	3,115,539	*929
Less: Cost of treasury stock	41,242,074	d	d	3,143,017	502,057	2,631,944	*9,017	-
Total receipts	**220,289,021**	**d**	**d**	**59,698,920**	**28,174,051**	**23,168,129**	**8,356,740**	***49,188**
Business receipts	189,939,845	d	d	55,460,665	27,528,721	21,598,234	6,333,710	*48,369
Interest	3,551,234	d	d	472,030	62,332	153,084	256,614	-
Interest on Government obligations: State and local	22,989	d	d	10,275	*2,081	5,213	*2,982	-
Rents	906,309	d	d	78,832	25,959	36,584	16,289	-
Royalties	6,076,185	d	d	195,276	*61,432	*130,818	*3,025	-
Net short-term capital gain reduced by net long-term capital loss	-1,840,702	d	d	15,711	*2,139	12,045	*1,527	-
Net long-term capital gain reduced by net short-term capital loss	4,959,322	d	d	612,724	144,890	431,859	35,975	-
Net gain, noncapital assets	497,989	d	d	253,074	57,374	195,164	*537	-
Dividends received from domestic corporations	21,411	d	d	45,731	15,328	24,325	6,078	-
Dividends received from foreign corporations	975,595	d	d	86,626	*409	*85,838	379	-
Other receipts	15,178,843	d	d	2,467,974	273,387	494,964	1,699,624	*819
Total deductions	**203,295,339**	**d**	**d**	**56,251,893**	**27,000,647**	**21,299,051**	**7,952,195**	***47,156**
Cost of goods sold	64,032,593	d	d	23,502,187	15,824,263	6,694,622	983,302	*18,065
Compensation of officers	2,928,658	d	d	2,311,965	1,391,070	841,784	79,111	172
Salaries and wages	45,649,948	d	d	8,425,195	2,981,637	4,602,778	840,780	*1,389
Repairs	3,416,841	d	d	1,619,158	206,007	367,382	1,045,769	*924
Bad debts	363,337	d	d	184,129	51,596	99,034	33,498	*8,577
Rent paid on business property	13,011,400	d	d	2,522,115	969,990	1,495,913	56,213	*2,183
Taxes paid	10,595,052	d	d	1,901,825	811,074	936,629	154,121	20
Interest paid	8,921,927	d	d	962,579	294,433	629,145	39,001	*547
Charitable contributions	222,562	d	d	45,741	14,654	29,371	1,715	*817
Amortization	1,309,362	d	d	551,641	60,560	483,672	7,408	-
Depreciation	6,984,450	d	d	1,378,806	502,725	770,917	105,164	1
Depletion	78	d	d	*8,363	*8,280	*72	*11	-
Advertising	5,432,891	d	d	582,116	201,937	336,485	43,694	*1,451
Pension, profit-sharing, stock, annuity	712,795	d	d	283,675	72,051	194,418	17,206	-
Employee benefit programs	4,238,940	d	d	1,112,686	499,641	514,809	98,236	25
Domestic production activities deduction	81,108	d	d	13,126	5,773	*7,353	-	*417
Net loss, noncapital assets	485,270	d	d	28,038	3,612	23,176	1,251	-
Other deductions	34,908,127	d	d	10,818,548	3,101,344	3,271,490	4,445,714	*12,568
Total receipts less total deductions	16,993,682	d	d	3,447,027	1,173,404	1,869,078	404,544	*2,032
Constructive taxable income from related foreign corporations	1,554,031	d	d	36,739	4	36,736	-	-
Net income	**18,524,724**	**d**	**d**	**3,473,490**	**1,171,327**	**1,900,601**	**401,563**	***2,032**
Income subject to tax	**17,202,998**	**d**	**d**	**2,598,767**	**864,286**	**1,394,507**	**339,973**	***2,032**
Total income tax before credits [5]	5,940,998	d	d	773,596	238,673	461,887	73,035	*298
Income tax	5,922,422	d	d	776,968	240,322	463,721	72,925	*83
Alternative minimum tax	17,208	d	d	3,277	1,491	1,676	*110	-
Foreign tax credit	1,236,395	d	d	42,129	*182	*41,932	*14	-
General business credit	570,913	d	d	24,942	7,043	17,872	*28	-
Prior year minimum tax credit	10,860	d	d	*1,782	*1,564	*218	-	-
Total income tax after credits [2]	**4,122,830**	**d**	**d**	**704,743**	**229,884**	**401,866**	**72,993**	***298**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 18--Total Receipts, Net Income, Statutory Special Deductions, Taxes, Tax Credits, and Tax Payment Items, by Ending Accounting Period

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Type of return, item	Total returns of active corporations		Ending accounting period [13]											
			2007						2008					
	Number of returns	Amount	July	August	September	October	November	December	January	February	March	April	May	June
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Returns With and Without Net Income														
Number of returns	5,868,849	-	42,405	44,006	138,808	64,074	35,780	5,186,014	35,249	29,456	84,501	33,806	40,736	134,013
Total receipts	5,342,771	28,762,923,553	257,761,612	368,160,627	1,210,574,510	555,498,304	425,469,582	21,806,662,996	849,008,400	585,860,600	1,055,157,100	238,306,159	392,234,793	1,018,228,873
Net income (less deficit)	**5,592,856**	**1,836,782,896**	**34,585,139**	**52,870,897**	**89,714,334**	**90,844,759**	**35,852,580**	**1,258,313,644**	**44,102,428**	**48,284,609**	**69,429,070**	**18,695,041**	**30,971,332**	**63,119,065**
Total income tax before credits [7]	630,081	437,076,428	4,369,094	4,546,995	18,531,061	6,082,944	6,434,791	334,835,158	12,179,026	9,125,065	12,402,639	2,478,320	5,916,955	20,174,380
Alternative minimum tax	11,266	3,203,900	20,900	12,498	60,426	19,854	15,129	2,858,512	18,528	13,401	63,767	28,353	56,447	36,085
Returns With and Without Net Income Other Than Forms 1120S, 1120-REIT, and 1120-RIC														
Number of returns	1,865,232	-	39,167	41,845	114,510	48,328	29,263	1,249,993	34,511	27,960	81,977	32,287	37,364	128,028
Total receipts	1,765,323	21,994,363,664	212,323,606	303,307,086	941,965,642	375,647,584	356,642,186	15,917,365,958	818,800,647	546,208,300	971,998,257	208,014,733	366,789,490	975,300,173
Net income (less deficit)	**1,787,277**	**1,060,790,902**	**10,612,688**	**10,624,339**	**48,715,585**	**14,196,005**	**11,623,472**	**813,622,762**	**31,341,139**	**23,473,221**	**21,421,937**	**6,061,527**	**16,765,629**	**52,332,597**
Statutory special deductions, total	482,714	152,589,786	1,200,944	1,077,011	4,260,128	2,308,879	2,560,402	124,695,729	1,498,068	1,124,530	5,027,174	1,062,400	2,471,878	5,302,644
Net operating loss deduction	425,205	128,607,792	1,156,563	1,031,769	3,952,366	2,101,926	1,726,874	103,402,195	1,409,273	1,063,047	4,394,024	939,923	2,401,734	5,028,096
Total special deductions	73,961	23,981,994	44,381	45,242	307,762	206,952	833,528	21,293,534	88,795	61,483	633,150	122,476	70,143	274,549
Income subject to tax	**644,936**	**1,245,873,510**	**12,509,721**	**13,129,333**	**53,485,899**	**17,441,316**	**18,116,296**	**952,099,911**	**34,882,966**	**26,182,401**	**35,650,657**	**7,158,193**	**16,920,027**	**58,296,791**
Total income tax before credits [8]	621,532	436,014,460	4,319,678	4,535,488	18,476,975	6,034,733	6,429,833	333,986,283	12,154,658	9,118,129	12,396,890	2,470,689	5,916,867	20,174,236
Income tax	618,342	432,630,371	4,299,942	4,522,442	18,406,781	6,005,476	6,413,281	331,001,804	12,135,356	9,106,000	12,308,938	2,439,111	5,859,094	20,132,146
Alternative minimum tax	11,252	3,202,893	20,900	12,498	60,426	19,854	15,129	2,857,505	18,528	13,401	63,767	28,353	56,447	36,085
Foreign tax credit	6,512	86,579,853	476,903	316,815	1,813,376	1,322,816	1,567,603	72,490,341	706,874	480,069	684,464	437,023	1,137,494	5,146,074
General business credit	21,286	15,780,850	223,119	88,900	577,989	176,012	205,269	12,558,891	253,670	124,844	477,949	91,370	341,941	660,896
Prior year minimum tax credit	5,829	3,166,741	8,256	8,883	77,475	45,972	24,234	2,853,646	16,100	6,490	35,591	7,041	16,156	66,896
Total income tax after credits [2]	**614,571**	**330,313,014**	**3,611,399**	**4,120,192**	**16,006,130**	**4,489,933**	**4,632,727**	**245,922,170**	**11,178,014**	**8,506,726**	**11,198,838**	**1,926,194**	**4,421,275**	**14,299,415**
Returns With Net Income, Other Than Forms 1120S, 1120-REIT, and 1120-RIC														
Number of returns	953,789	-	20,298	22,928	64,811	27,695	15,391	620,203	18,608	14,043	41,055	16,912	17,694	74,151
Total receipts	953,736	18,461,285,006	179,027,254	262,848,399	793,978,033	305,999,427	172,397,160	13,434,898,458	750,220,538	472,476,138	779,077,102	168,888,977	320,310,041	821,163,480
Net income	**953,789**	**1,378,646,924**	**13,708,715**	**14,199,578**	**57,657,234**	**19,659,171**	**20,008,677**	**1,058,171,934**	**36,369,665**	**27,305,075**	**40,503,831**	**8,174,644**	**19,382,487**	**63,505,913**
Statutory special deductions, total	462,491	148,736,983	1,197,778	1,074,984	4,206,293	2,274,058	2,276,114	121,502,801	1,486,111	1,122,674	4,856,466	1,021,564	2,467,743	5,250,397
Net operating loss deduction	425,057	126,580,692	1,156,514	1,031,769	3,951,386	2,101,926	1,726,874	101,467,232	1,409,273	1,063,047	4,337,929	904,913	2,401,734	5,028,094
Total special deductions	53,877	22,156,291	41,264	43,214	254,907	172,132	549,240	20,035,569	76,838	59,627	518,538	116,651	66,009	222,303
Income subject to tax	**644,923**	**1,244,353,722**	**12,509,721**	**13,129,333**	**53,485,899**	**17,441,316**	**17,735,193**	**950,961,227**	**34,882,966**	**26,182,401**	**35,650,657**	**7,158,193**	**16,920,027**	**58,296,791**
Total income tax before credits [8]	620,471	434,721,557	4,318,995	4,534,770	18,473,671	6,025,721	6,167,643	332,977,829	12,153,314	9,117,296	12,393,620	2,470,539	5,916,054	20,172,106
Income tax	618,291	431,831,684	4,299,942	4,522,442	18,406,781	6,005,476	6,151,780	330,465,308	12,135,356	9,106,000	12,308,248	2,439,111	5,859,094	20,132,146
Alternative minimum tax	10,526	2,732,714	20,218	11,786	57,243	12,855	14,866	2,405,180	17,184	12,642	62,719	28,253	55,634	34,135
Foreign tax credit	6,504	86,178,904	476,903	316,815	1,813,376	1,322,816	1,434,116	72,222,880	706,874	480,069	684,464	437,023	1,137,494	5,146,074
General business credit	21,233	15,703,814	223,119	88,894	577,989	176,012	166,123	12,521,250	253,668	124,844	477,709	91,370	341,941	660,896
Prior year minimum tax credit	5,824	3,151,427	8,256	8,883	77,475	45,972	24,234	2,838,386	16,100	6,490	35,538	7,041	16,156	66,896
Total income tax after credits [2]	**613,536**	**329,513,410**	**3,610,717**	**4,119,480**	**16,002,826**	**4,480,921**	**4,543,169**	**245,234,079**	**11,176,672**	**8,505,894**	**11,195,862**	**1,926,044**	**4,420,461**	**14,297,285**
Overpayments less refund [14]	336,562	340,906,391	3,665,388	4,459,643	15,760,384	4,413,732	4,561,552	255,042,529	10,656,490	7,652,412	12,036,041	2,142,803	4,641,332	15,874,086
Tax deposited with Form 7004	83,027	32,100,847	492,427	289,126	1,470,757	432,305	363,450	22,997,116	1,358,993	1,613,318	1,326,777	182,066	561,116	1,013,394
Credit for tax paid on undistributed capital gains	184	28,161	-	-	-	1	4	7,161	*19	-	*20,952	*5	-	*19
Credit for Federal tax on fuels	13,685	239,733	2,509	1,959	11,580	4,454	1,049	179,525	2,166	6,579	9,064	2,353	9,888	8,607
Penalty for underpayment of estimated tax	217,634	177,224	3,282	3,124	10,503	4,210	3,113	126,097	2,356	2,174	8,186	2,600	2,341	9,237
Amount Owed at time of filing [22]	389,319	5,376,557	102,555	101,296	398,079	145,802	106,461	3,472,712	90,265	88,263	279,295	100,316	132,097	359,416
Overpayment of tax [22]	243,831	52,733,075	654,477	742,653	1,763,325	562,149	509,495	39,835,756	931,002	852,314	2,497,065	503,688	923,167	2,957,983
Credit to 2008 estimated tax	200,890	39,762,825	550,765	643,898	1,505,139	404,282	356,595	29,517,925	711,542	652,232	1,746,856	431,651	681,749	2,560,191
Tax refunded	68,754	12,970,250	103,712	98,755	258,186	157,867	152,900	10,317,831	219,461	200,082	750,209	72,037	241,419	397,792

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors: Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**43,348**	**682**	**1,025**	**270**	**2,031**	**8,331**
Total assets	**56,904,260,739**	**27,233,071**	**682,659,472**	**1,480,272,033**	**229,199,881**	**9,766,492,089**
Cash	2,771,571,888	1,068,561	16,999,692	38,673,123	21,804,688	288,934,171
Notes and accounts receivable	13,633,618,774	2,841,271	88,111,368	119,421,860	38,489,580	2,304,742,579
Less: Allowance for bad debts	174,273,125	35,464	426,516	6,221,565	552,900	21,640,633
Inventories	996,231,381	2,991,644	15,732,740	30,805,836	47,393,236	467,674,985
Investments in Government obligations	954,113,822	*8,329	365,896	1,320,472	287,122	4,955,668
Tax-exempt securities	839,973,088	9,044	*26,891	17,011	*234,820	10,594,272
Other current assets	5,677,073,512	996,678	18,591,507	87,910,276	18,065,197	505,270,940
Loans to shareholders	438,690,432	27,363	1,687,086	*232,170	708,544	55,867,152
Mortgage and real estate loans	2,979,022,893	*42,009	274,436	3,394,609	2,646,058	7,943,874
Other investments	16,454,755,991	7,434,232	130,554,929	177,304,092	34,187,478	3,144,754,110
Depreciable assets	6,667,612,694	11,677,200	194,690,668	1,094,133,106	41,546,635	2,285,948,797
Less: Accumulated depreciation	3,026,312,857	5,525,734	80,809,974	360,265,027	19,013,605	1,219,383,407
Depletable assets	452,639,230	904,230	271,955,283	21,150,345	924,077	113,467,015
Less: Accumulated depletion	148,222,596	448,465	82,695,930	5,964,904	180,825	53,791,541
Land	227,996,112	2,235,354	5,391,030	3,618,616	8,287,361	48,962,379
Intangible assets (amortizable)	3,837,128,422	1,887,059	47,432,377	62,990,548	22,219,339	1,229,507,494
Less: Accumulated amortization	539,256,955	115,810	10,431,731	5,010,357	2,718,319	206,294,840
Other assets	4,861,898,033	1,235,569	65,209,720	216,761,821	14,871,396	798,979,075
Total liabilities	**56,904,260,739**	**27,233,071**	**682,659,472**	**1,480,272,033**	**229,199,881**	**9,766,492,089**
Accounts payable	6,449,617,417	2,701,537	71,793,965	92,091,521	27,708,419	1,657,710,988
Mortgages, notes, and bonds payable in less than one year	3,214,146,595	1,150,655	15,161,733	65,448,844	10,292,166	765,874,091
Other current liabilities	18,312,110,616	2,763,783	42,456,214	100,020,835	32,051,776	760,284,150
Loans from shareholders	473,556,349	996,833	4,849,615	3,512,959	2,905,499	110,793,246
Mortgages, notes, and bonds payable in one year or more	8,347,800,329	8,657,958	142,727,158	470,801,119	62,223,330	1,995,804,672
Other liabilities	8,052,177,888	3,452,038	98,899,163	379,472,653	12,270,562	1,111,719,757
Capital stock	1,188,183,460	932,813	29,108,097	99,631,030	6,273,752	347,304,032
Additional paid-in capital	8,568,003,887	6,656,066	174,609,888	249,377,297	40,056,815	2,556,321,881
Retained earnings, appropriated	153,917,934	*90,679	*89,300	860,310	376,892	6,002,799
Retained earnings, unappropriated [30]	3,768,521,635	589,733	123,012,500	36,268,320	42,817,956	1,294,174,946
Less: Cost of treasury stock	1,623,775,371	759,024	20,048,161	17,212,854	7,777,286	839,498,472
Total receipts	**18,247,653,024**	**25,632,607**	**311,686,146**	**690,106,979**	**268,173,592**	**6,615,722,666**
Business receipts	15,015,829,345	24,535,271	276,041,574	642,265,532	256,824,501	5,982,791,321
Interest	1,912,511,405	147,599	4,762,460	10,497,051	2,548,280	201,690,273
Interest on Government obligations: State and local	28,038,375	14,527	70,962	212,016	64,204	1,569,501
Rents	95,991,689	150,138	788,344	2,546,666	993,104	37,462,625
Royalties	164,741,446	49,673	1,327,993	101,330	176,744	99,285,844
Net short-term capital gain reduced by net long-term capital loss	5,373,406	2,274	66,244	191,002	103,374	913,510
Net long-term capital gain reduced by net short-term capital loss	154,380,492	147,811	4,497,327	9,645,448	2,245,745	38,219,805
Net gain, noncapital assets	61,465,884	62,977	3,198,192	10,215,789	522,247	23,069,729
Dividends received from domestic corporations	28,007,075	15,390	1,803,655	448,052	112,775	3,887,907
Dividends received from foreign corporations	87,225,961	4,584	6,358,116	791,336	526,659	58,006,723
Other receipts	694,087,946	502,363	12,771,279	13,192,758	4,055,959	168,825,426
Total deductions	**17,299,616,031**	**25,163,764**	**272,122,263**	**647,656,439**	**268,359,589**	**6,264,703,420**
Cost of goods sold	9,744,092,436	18,930,908	140,569,957	396,412,757	209,781,232	4,499,700,364
Compensation of officers	95,157,518	208,784	2,355,223	2,490,625	2,331,184	23,576,454
Salaries and wages	1,594,206,462	1,221,474	13,621,927	25,296,570	12,449,568	359,358,403
Repairs	102,291,677	166,443	1,557,275	10,999,756	774,297	23,744,334
Bad debts	105,750,787	17,344	262,183	3,109,245	654,231	9,350,878
Rent paid on business property	233,932,104	372,923	4,814,419	4,336,235	3,056,447	41,483,440
Taxes paid	312,654,900	340,095	8,676,639	21,313,092	3,597,700	97,829,629
Interest paid	1,646,537,228	780,580	12,605,140	36,008,299	4,172,560	289,844,669
Charitable contributions	12,900,446	18,747	157,579	646,848	112,858	5,215,621
Amortization	148,367,507	158,764	4,342,670	4,199,749	852,574	43,681,624
Depreciation	448,470,437	691,578	15,956,243	35,484,664	2,935,859	151,779,858
Depletion	16,761,993	24,992	11,108,481	375,507	103,295	4,429,369
Advertising	199,875,745	108,029	166,142	672,128	1,334,665	77,558,873
Pension, profit-sharing, etc., plans	105,856,191	126,278	1,111,159	4,662,351	620,941	44,570,267
Employee benefit programs	227,828,790	266,002	3,210,695	7,342,401	2,212,743	80,847,761
Domestic production activities deduction	19,950,691	49,783	1,288,119	1,016,516	352,863	13,184,676
Net loss, noncapital assets	33,175,105	29,532	578,048	2,829,001	190,572	6,680,791
Other deductions	2,251,806,014	1,651,508	49,740,365	90,460,697	22,826,001	491,866,408
Total receipts less total deductions	948,036,993	468,843	39,563,883	42,450,539	-185,996	351,019,246
Constructive taxable income from related foreign corporations	117,197,497	64,529	4,377,540	676,974	395,328	71,951,907
Net income (less deficit)	**1,037,196,115**	**518,846**	**43,870,461**	**42,915,497**	**145,128**	**421,401,652**
Income subject to tax	**1,124,934,365**	**1,096,444**	**45,798,768**	**41,522,230**	**9,681,998**	**435,040,404**
Total income tax before credits [7]	396,565,958	383,350	16,352,367	14,671,477	3,392,625	153,098,097
Income tax	393,561,740	380,461	16,021,906	14,565,012	3,370,807	152,262,311
Alternative minimum tax	2,882,802	2,860	327,130	101,155	10,885	773,471
Foreign tax credit	85,701,520	*16,213	6,797,361	250,952	178,210	57,142,536
General business credit	14,300,416	5,073	55,651	1,019,062	55,056	5,602,478
Prior year minimum tax credit	3,022,730	2,388	249,113	805,673	8,042	881,148
Total income tax after credits [2]	**293,379,928**	**359,676**	**9,250,242**	**12,595,791**	**3,151,317**	**89,471,935**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data.'

RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued							
	Wholesale and retail trade							
	Total	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**7,518**	**4,367**	**3,151**	**1,676**	**2,030**	**4,289**	**3,103**	**3,771**
Total assets	**2,562,626,588**	**1,412,259,982**	**1,150,366,606**	**587,448,009**	**2,980,105,924**	**20,287,469,066**	**308,036,814**	**535,737,051**
Cash	129,233,495	82,017,087	47,216,407	32,690,654	83,558,639	730,412,450	16,025,077	53,228,373
Notes and accounts receivable	346,831,646	236,853,765	109,977,882	51,670,284	247,770,513	3,397,189,814	38,763,546	116,685,962
Less: Allowance for bad debts	8,945,454	5,972,026	2,973,428	1,078,916	10,685,865	25,071,881	1,244,159	1,932,414
Inventories	373,643,787	160,419,227	213,224,560	6,303,551	28,486,652	1,437,582	3,297,160	7,670,708
Investments in Government obligations	10,782,103	10,766,424	15,679	*794,874	495,122	413,798,587	264,683	368,503
Tax-exempt securities	4,769,443	3,387,430	1,382,013	589,097	1,002,243	695,901,869	688,493	301,396
Other current assets	135,424,561	98,102,555	37,322,006	32,066,692	104,662,412	3,821,604,137	18,399,395	39,925,395
Loans to shareholders	3,886,788	3,025,759	861,029	5,591,272	4,570,368	5,323,207	811,651	570,792
Mortgage and real estate loans	1,087,003	1,047,241	39,762	*106,355	66,644	1,349,584,954	1,478,768	*1,067,315
Other investments	622,159,600	403,693,714	218,465,886	60,428,824	1,089,722,377	6,922,677,065	61,541,990	111,119,775
Depreciable assets	734,121,236	299,944,858	434,176,379	429,153,722	904,236,279	236,660,495	145,680,237	68,041,555
Less: Accumulated depreciation	319,845,497	135,786,322	184,059,175	134,744,261	502,224,686	82,423,282	46,600,296	37,330,348
Depletable assets	40,203,207	40,056,597	*146,611	*22,670	35,437	2,209,122	*75,182	28,960
Less: Accumulated depletion	4,465,266	4,394,611	70,655	*14,861	18,472	15,673	*26,983	5,412
Land	65,314,843	21,377,388	43,937,455	7,350,951	10,080,704	6,775,487	11,831,973	1,361,852
Intangible assets (amortizable)	357,273,742	172,376,424	184,897,318	71,552,871	881,299,542	294,976,617	44,446,227	158,455,562
Less: Accumulated amortization	34,022,185	20,852,355	13,169,830	5,532,372	163,526,544	36,605,407	7,459,750	21,845,781
Other assets	105,173,534	46,196,826	58,976,707	30,496,601	300,574,558	2,553,033,921	20,063,622	38,024,857
Total liabilities	**2,562,626,588**	**1,412,259,982**	**1,150,366,606**	**587,448,009**	**2,980,105,924**	**20,287,469,066**	**308,036,814**	**535,737,051**
Accounts payable	401,186,178	190,484,212	210,701,966	39,142,760	193,939,010	2,386,203,988	18,635,422	81,578,871
Mortgages, notes, and bonds payable in less than one year	149,560,755	92,578,052	56,982,703	26,108,524	128,298,375	905,752,123	23,715,459	28,465,446
Other current liabilities	285,804,445	160,498,520	125,305,925	68,653,112	252,515,075	7,606,636,855	30,351,418	69,683,403
Loans from shareholders	9,459,936	6,435,484	3,024,451	9,593,996	45,329,957	39,595,270	5,874,849	5,745,642
Mortgages, notes, and bonds payable in one year or more	530,216,567	251,227,726	278,988,841	150,436,766	698,090,386	2,100,005,858	115,795,032	104,769,111
Other liabilities	211,599,780	124,646,444	86,953,336	114,260,672	414,806,346	4,546,542,430	32,787,019	50,022,476
Capital stock	86,863,811	58,872,048	27,991,763	20,946,664	169,017,408	231,278,129	10,236,004	48,343,207
Additional paid-in capital	523,227,290	272,596,559	250,630,731	116,421,835	1,453,682,969	1,414,285,869	75,073,744	255,702,313
Retained earnings, appropriated	2,908,340	2,727,433	180,907	128,110	608,931	130,712,311	119,633	176,941
Retained earnings, unappropriated [30]	485,067,315	287,468,017	197,599,298	57,604,951	-159,003,534	1,117,634,046	8,443,940	-84,010,585
Less: Cost of treasury stock	123,267,830	35,274,512	87,993,318	15,849,380	217,178,997	191,177,812	12,995,706	24,739,774
Total receipts	**3,785,609,940**	**1,880,963,839**	**1,904,646,102**	**473,702,699**	**1,025,147,755**	**2,832,109,417**	**128,171,816**	**340,552,381**
Business receipts	3,664,763,164	1,816,401,709	1,848,361,456	450,695,400	841,014,631	1,676,880,638	104,179,109	315,647,728
Interest	25,093,712	16,446,123	8,647,588	5,298,711	50,674,934	819,837,957	4,253,508	7,889,294
Interest on Government obligations: State and local	933,823	404,446	529,377	141,361	574,193	16,518,015	56,127	151,571
Rents	6,830,228	3,477,599	3,352,629	1,416,842	11,675,636	7,639,703	1,368,673	334,013
Royalties	13,011,978	5,968,207	7,043,771	1,484,732	33,056,000	1,257,821	2,922,625	3,810,292
Net short-term capital gain reduced by net long-term capital loss	500,549	165,186	335,363	128,619	-349,754	4,729,845	388,798	210,303
Net long-term capital gain reduced by net short-term capital loss	12,089,896	10,549,401	1,540,495	1,986,019	17,739,046	38,169,462	3,884,097	1,813,154
Net gain, noncapital assets	4,288,883	3,804,274	484,609	1,585,551	2,000,680	2,954,578	3,647,601	267,026
Dividends received from domestic corporations	2,434,079	2,083,519	350,561	100,746	1,077,440	15,003,549	144,196	255,016
Dividends received from foreign corporations	3,103,460	1,915,213	1,188,247	570,808	2,853,090	4,489,544	42,533	1,838,567
Other receipts	52,560,168	19,748,162	32,812,005	10,293,909	64,831,859	244,628,303	7,284,550	8,335,416
Total deductions	**3,643,311,116**	**1,814,129,169**	**1,829,181,947**	**464,633,971**	**933,783,029**	**2,708,315,903**	**122,511,975**	**335,353,482**
Cost of goods sold	2,817,223,746	1,492,264,649	1,324,959,097	130,715,592	173,486,441	1,051,906,005	22,302,413	106,160,507
Compensation of officers	11,912,015	7,342,191	4,569,823	2,234,878	7,931,956	16,502,850	1,637,480	7,378,205
Salaries and wages	286,993,863	91,007,122	195,986,741	87,157,294	153,407,152	252,267,795	22,232,970	88,382,647
Repairs	15,963,160	5,409,832	10,553,328	14,727,566	11,566,220	4,058,844	2,700,138	1,770,081
Bad debts	5,286,961	1,927,809	3,359,152	750,578	7,898,547	20,825,543	712,402	926,747
Rent paid on business property	58,252,501	12,556,489	45,696,012	23,062,702	23,386,169	19,703,439	7,912,411	9,495,874
Taxes paid	46,285,267	16,802,057	29,483,210	14,395,194	23,305,925	38,259,543	3,760,867	10,508,021
Interest paid	46,904,696	24,893,015	22,011,681	12,953,044	89,215,547	580,674,036	10,607,162	13,198,932
Charitable contributions	1,891,232	805,463	1,085,769	170,583	789,920	1,783,672	110,437	146,778
Amortization	12,874,825	9,358,625	3,516,200	1,728,110	35,816,218	20,642,028	1,497,539	5,369,429
Depreciation	55,145,452	25,323,269	29,822,183	24,033,742	60,695,231	28,713,396	21,356,242	5,989,949
Depletion	476,143	474,846	*1,296	25,122	*3,644	72,156	6,562	37,887
Advertising	49,340,628	21,510,099	27,830,530	2,143,230	26,514,200	16,640,605	1,924,113	2,402,696
Pension, profit-sharing, etc., plans	9,370,076	4,107,043	5,263,032	12,634,266	5,870,338	15,788,118	344,734	3,204,394
Employee benefit programs	27,980,103	11,048,565	16,931,537	16,948,336	20,181,282	22,165,720	2,160,476	8,864,879
Domestic production activities deduction	1,065,235	917,361	147,874	5,016	2,569,761	58,546	17,855	157,196
Net loss, noncapital assets	3,490,030	1,141,546	2,348,484	212,648	3,256,640	12,213,586	268,795	666,727
Other deductions	192,855,182	87,239,186	105,615,996	120,736,067	287,887,840	606,040,022	22,959,378	70,692,532
Total receipts less total deductions	142,298,825	66,834,670	75,464,155	9,068,728	91,364,726	123,793,514	5,659,841	5,198,899
Constructive taxable income from related foreign corporations	4,589,109	2,367,451	2,221,658	463,021	4,644,985	16,818,362	126,465	1,816,711
Net income (less deficit)	**145,954,111**	**68,797,675**	**77,156,436**	**9,390,388**	**95,435,517**	**124,093,861**	**5,730,179**	**6,864,040**
Income subject to tax	**147,843,308**	**69,186,267**	**78,657,041**	**16,273,505**	**92,261,257**	**167,080,418**	**7,747,753**	**13,907,580**
Total income tax before credits [7]	51,996,454	24,407,292	27,589,162	5,746,688	32,538,351	59,290,315	2,788,572	4,954,628
Income tax	51,664,511	24,153,448	27,511,063	5,684,646	32,267,192	58,568,003	2,657,771	4,878,653
Alternative minimum tax	343,938	254,708	89,230	60,984	257,954	700,777	122,891	74,581
Foreign tax credit	2,516,808	1,178,111	1,338,697	503,816	3,710,766	6,756,148	50,821	1,099,887
General business credit	754,224	375,405	378,819	141,225	1,529,626	953,063	12,547	134,259
Prior year minimum tax credit	166,354	132,665	33,689	32,870	137,659	611,349	32,573	27,780
Total income tax after credits [2]	**48,559,068**	**22,721,111**	**25,837,957**	**5,068,776**	**27,160,300**	**50,960,165**	**2,692,631**	**3,692,703**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, CONSOLIDATED RETURNS

Table 19--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Selected Sectors--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**3,634**	**1,868**	**141**	**999**	**371**	**1,106**	**506**
Total assets	**16,540,884,285**	**191,033,546**	**27,357,857**	**230,785,594**	**58,306,305**	**369,184,262**	**39,428,893**
Cash	1,316,556,170	9,878,823	2,396,079	13,016,386	3,002,173	12,787,072	1,306,265
Notes and accounts receivable	6,792,952,812	25,685,853	4,370,875	33,551,701	4,851,492	16,611,776	3,075,842
Less: Allowance for bad debts	83,445,568	927,811	408,313	10,278,382	360,772	898,373	118,138
Inventories	147,313	954,897	235,347	1,108,390	984,361	5,527,827	1,835,363
Investments in Government obligations	520,090,915	327,167	-	*65,758	*32,946	110,048	45,626
Tax-exempt securities	125,063,423	447,249	150,433	174,722	-	*2,263	417
Other current assets	855,803,540	11,153,019	1,298,813	10,004,707	3,381,953	10,871,963	1,642,327
Loans to shareholders	347,857,848	159,124	*6,412	10,958,913	*169,978	171,100	90,664
Mortgage and real estate loans	1,606,020,272	5,105,533	2,218	*27,726	*47,582	114,495	*13,040
Other investments	3,923,145,016	21,480,499	5,176,274	48,520,769	11,023,155	76,966,897	6,558,906
Depreciable assets	191,837,410	67,514,387	5,913,159	78,695,112	27,997,912	139,392,831	10,371,952
Less: Accumulated depreciation	90,064,303	33,481,595	2,884,359	29,976,565	9,407,534	47,352,630	4,979,754
Depletable assets	57,315	*1,597,998	-	-	*50	7,642	*697
Less: Accumulated depletion	1,046	*586,538	-	-	*12	6,617	*53
Land	17,148,547	2,353,070	215,676	4,417,490	3,309,794	28,019,221	1,321,764
Intangible assets (amortizable)	426,327,010	83,730,769	9,982,994	66,720,361	10,884,321	55,247,184	12,194,406
Less: Accumulated amortization	18,544,848	12,532,105	677,930	5,564,303	1,181,457	6,135,036	1,058,183
Other assets	609,932,458	8,173,206	1,580,177	9,342,809	3,570,362	77,746,600	7,127,750
Total liabilities	**16,540,884,285**	**191,033,546**	**27,357,857**	**230,785,594**	**58,306,305**	**369,184,262**	**39,428,893**
Accounts payable	1,433,949,245	11,571,679	2,108,464	10,103,877	2,017,842	15,010,440	2,163,210
Mortgages, notes, and bonds payable in less than one year	1,062,091,617	13,458,584	780,458	7,095,684	3,554,775	5,311,380	2,025,926
Other current liabilities	8,972,436,514	25,238,538	3,636,917	21,111,268	4,764,642	30,101,119	3,600,551
Loans from shareholders	217,679,599	2,489,236	*44,601	11,310,003	1,963,779	1,236,610	174,721
Mortgages, notes, and bonds payable in one year or more	1,613,996,869	55,316,922	6,905,178	107,915,428	27,813,188	142,268,628	14,056,161
Other liabilities	940,387,655	21,303,034	4,181,602	20,987,946	5,499,704	76,419,554	7,565,495
Capital stock	109,777,358	8,427,585	885,048	7,504,094	3,701,479	6,614,631	1,338,318
Additional paid-in capital	1,417,665,145	74,096,358	8,555,306	93,398,551	17,176,699	84,103,322	7,592,539
Retained earnings, appropriated	7,806,459	112,491	-	*83,524	16,648	3,784,463	*40,104
Retained earnings, unappropriated [30]	847,140,499	-5,266,292	2,587,431	-42,419,682	-5,098,771	45,557,699	3,421,165
Less: Cost of treasury stock	82,046,674	15,714,590	2,327,148	6,305,099	3,103,681	41,223,584	2,549,298
Total receipts	**1,095,316,234**	**184,285,802**	**18,596,052**	**177,502,950**	**30,818,121**	**217,472,203**	**27,045,664**
Business receipts	187,729,481	174,032,253	17,817,460	164,069,576	26,831,428	184,681,155	25,029,122
Interest	770,502,611	1,964,072	265,765	2,187,192	775,175	3,931,384	191,427
Interest on Government obligations: State and local	7,484,043	96,330	70,977	39,260	15,049	21,335	5,081
Rents	22,712,704	162,685	26,065	502,144	242,855	1,098,979	40,283
Royalties	360,374	723,507	140,396	124,032	237,332	6,384,224	286,549
Net short-term capital gain reduced by net long-term capital loss	282,053	20,813	541	3,789	*5,505	-1,832,868	8,810
Net long-term capital gain reduced by net short-term capital loss	16,584,780	698,658	17,546	1,211,670	224,142	4,833,433	372,452
Net gain, noncapital assets	8,530,993	111,146	10,643	166,079	299,884	379,286	154,602
Dividends received from domestic corporations	2,564,733	87,193	2,600	13,365	7,657	20,872	27,851
Dividends received from foreign corporations	7,070,534	386,298	3,272	47,876	62,561	982,957	87,042
Other receipts	71,493,928	6,002,847	240,787	9,137,968	2,116,532	16,971,446	842,446
Total deductions	**986,525,162**	**176,267,108**	**17,318,910**	**172,622,553**	**30,327,592**	**205,074,417**	**25,565,341**
Cost of goods sold	3,178,822	72,562,770	1,848,490	20,503,311	7,198,844	61,130,198	10,480,079
Compensation of officers	9,099,702	1,709,840	353,101	1,975,247	419,106	2,715,349	325,518
Salaries and wages	130,694,662	39,701,093	5,880,829	56,697,174	5,930,029	47,987,686	4,925,327
Repairs	6,249,214	1,685,050	179,950	1,927,959	478,179	3,362,063	381,149
Bad debts	48,668,662	396,358	446,459	5,643,161	308,003	401,966	91,517
Rent paid on business property	12,937,774	3,300,666	1,104,111	5,652,434	1,560,782	12,151,740	1,348,039
Taxes paid	15,080,458	8,370,197	513,401	6,503,122	2,580,081	10,357,196	978,473
Interest paid	519,774,303	5,999,985	792,339	9,061,144	2,413,585	10,493,611	1,037,598
Charitable contributions	1,454,823	43,690	8,623	95,841	20,570	208,643	23,980
Amortization	9,253,072	3,077,101	330,379	2,026,656	396,424	1,501,285	619,061
Depreciation	26,392,279	4,120,282	479,396	4,815,858	1,805,488	7,285,149	789,770
Depletion	1,328	97,066	-	-	353	77	*10
Advertising	9,666,258	2,096,830	1,573,167	801,732	934,644	5,674,859	322,945
Pension, profit-sharing, etc., plans	4,662,145	633,579	60,641	1,067,183	96,622	846,943	186,158
Employee benefit programs	16,830,157	5,185,482	529,582	7,232,883	622,402	4,562,968	684,917
Domestic production activities deduction	55,113	29,020	869	2,406	9,032	79,899	*8,785
Net loss, noncapital assets	1,245,582	225,739	47,133	517,330	64,523	636,812	21,617
Other deductions	171,280,808	27,032,362	3,170,441	48,099,112	5,488,922	35,677,971	3,340,399
Total receipts less total deductions	108,791,072	8,018,693	1,277,142	4,880,398	490,530	12,397,786	1,480,324
Constructive taxable income from related foreign corporations	8,887,198	530,449	18,189	16,978	222,879	1,556,724	40,148
Net income (less deficit)	**110,194,227**	**8,452,812**	**1,224,354**	**4,858,116**	**698,360**	**13,933,175**	**1,515,390**
Income subject to tax	**110,611,291**	**8,720,707**	**1,564,756**	**7,271,370**	**1,354,739**	**15,803,540**	**1,354,299**
Total income tax before credits [7]	38,689,713	3,062,204	546,311	2,555,869	476,464	5,549,420	473,053
Income tax	38,645,289	3,038,976	545,962	2,538,035	470,610	5,530,794	470,799
Alternative minimum tax	44,820	23,298	*348	14,663	5,853	14,938	2,254
Foreign tax credit	5,018,470	314,026	8,493	10,998	48,734	1,235,181	42,099
General business credit	3,324,830	140,336	*1,023	32,137	4,330	515,372	20,124
Prior year minimum tax credit	27,678	14,640	*3,081	8,995	*1,735	11,211	442
Total income tax after credits [2]	**30,166,961**	**2,593,201**	**533,715**	**2,503,739**	**421,665**	**3,787,657**	**410,388**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data.'

RETURNS OF ACTIVE CORPORATIONS

Table 20--Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with income tax						
Number of returns with--						
Total income tax before credits [7]	630,081	24,897	5,578	1,210	72,676	40,559
Income tax	624,576	24,687	5,467	1,117	72,747	39,060
Alternative minimum tax	11,266	301	175	88	1,196	2,217
Total income tax after--						
Foreign tax, American somoa economic development, qualified electric vehicle, general business, work opportunity, employer social security and medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits	**623,119**	**24,585**	**5,469**	**1,173**	**72,089**	**40,162**
Returns with and without net income						
Number of returns	5,868,849	142,180	39,114	7,661	780,606	273,771
Dividends received from domestic corporations, total	35,277,898	64,120	1,836,426	451,568	177,376	3,976,196
Less-than-20%-owned subject to 70% deduction	22,405,696	56,686	112,356	114,364	91,976	883,183
20%-or-more-owned subject to 80% deduction	7,489,887	7,431	1,724,070	183,346	16,057	2,102,425
Debt-financed stock of domestic corporations	178,188	3	-	-	3,230	21,733
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	9,252	-	[1]	-	-	-
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	1	-	-	1	-	-
Amount received from IC-DISC or former DISC	81,851	-	-	-	9	75,068
Amount received by a small business investment company qualifying for 100% deduction	28,943	-	-	-	*9,963	26
Dividends received from foreign corporations, total	88,309,568	5,792	6,361,954	844,336	527,074	58,115,950
Less-than-20%-owned subject to 70% deduction	23,221	*22	*283	80	*300	1,683
20%-or-more-owned subject to 80% deduction	27,542	-	*2,640	-	-	17,831
Intragroup dividends qualifying for 100% deduction	116,652	-	-	[1]	658	76,288
Other foreign dividends	87,141,399	5,771	6,359,031	791,255	526,116	57,541,098
Certain FSC and intragroup dividends qualifying for 100% deduction	1,000,755	-	-	53,000	-	479,051
Constructive taxable income from related foreign corporations, total	118,040,990	*64,898	4,377,565	676,974	400,673	72,182,266
Includable income of controlled foreign corporations	65,714,339	51,809	1,311,622	575,185	281,782	40,318,085
Foreign dividend income resulting from foreign taxes deemed paid	52,326,651	*13,089	3,065,943	101,789	118,890	31,864,181
Net income (less deficit)	**1,836,782,896**	**4,403,343**	**54,033,366**	**43,448,466**	**53,530,261**	**468,292,587**
Statutory special deductions, total [24]	649,687,149	1,120,908	4,721,606	6,469,204	2,927,107	36,006,563
Net operating loss deduction	128,698,616	1,075,582	3,263,789	6,016,353	2,784,438	32,218,654
Dividends received deduction	23,739,085	45,326	1,457,818	433,646	142,489	3,726,954
Deduction for dividends paid on certain public utility stock	21,714	-	-	19,206	180	1
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	496,912,200	-	-	-	-	-
Section 857(b)(2)(E) deduction (Form 1120-REIT)	*94,338	-	-	-	-	-
Income subject to tax	**1,248,285,457**	**2,991,030**	**49,186,831**	**41,839,176**	**17,534,953**	**451,981,627**
Total income tax before credits [7]	437,076,428	894,193	17,450,009	14,782,861	5,725,231	158,798,806
Income tax	433,492,836	887,177	17,174,123	14,671,322	5,674,040	157,894,141
Alternative minimum tax	3,203,900	6,490	340,796	104,778	35,642	818,194
Branch tax (Form 1120-F)	163,501	*29	*402	*1,307	*32	1,402
Tax on net income from foreclosure property (Form 1120-REIT)	-	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT)	*646	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT)	344	-	-	-	-	-
Capital gains tax (Form 1120-RIC)	54,259	-	-	-	-	-
Excess net passive income tax (Form 1120S)	70,004	-	359	-	27	22,686
Reciprocal tax (Form 1120-PC)	18	-	-	-	-	-
Adjustment to total tax	-13,904	*377	-65,782	*1,008	-4,265	25,325
Income tax adjustment	*20	-	-	-	*20	-
Foreign tax credit	86,579,853	19,026	6,878,650	251,547	183,365	57,236,453
General business credit	15,780,872	12,984	61,232	1,022,550	72,988	5,814,883
Prior year minimum tax credit	3,167,257	3,431	265,896	806,789	22,027	904,941
Total income tax after--						
Foreign tax, American somoa economic development, qualified electric vehicle, general business, work opportunity, employer social security and medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits	**331,374,445**	**858,753**	**10,244,230**	**12,701,975**	**5,446,848**	**94,833,468**
Overpayments less refunds [14]	345,728,846	749,104	10,557,161	15,030,011	4,976,549	102,432,702
Tax deposited with Form 7004	32,963,826	80,934	944,052	568,792	805,584	8,371,596
Credit from regulated investment companies	84,299	*14	*35	29	*7	*49
Credit for Federal tax on fuels	539,679	24,615	11,040	20,161	41,156	102,269
Tax from Section II (Form 1120-F)	4,462,570	4,445	15,940	3,954	8,086	474,639
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	3,670,469	4,665	*1,867	9,390	*1,433	671,466
Estimated tax penalty	179,967	2,816	8,521	1,505	18,707	35,130
Adjustment to tax payment	257,456	125	851	*94	1,692	1,353
Credit by reciprocal	*381,260	-	-	-	-	-
Other credits and payments (Form 1120-PC)	40,732	-	-	-	-	-
Amount Owed at time of filing [22]	5,476,795	161,135	269,990	35,071	632,940	764,972
Overpayment of tax [22]	57,756,549	177,571	1,552,021	2,960,574	1,051,436	17,539,846
Credit to 2008 estimated tax	41,749,457	110,705	1,303,850	2,096,409	676,316	14,095,733
Tax refund	16,007,093	66,866	248,171	864,165	375,120	3,444,113

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 20--Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Selected sectors--continued

Item	Wholesale and retail trade						
	Total [16]	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns with income tax							
Number of returns with--							
Total income tax before credits [7]	129,128	63,025	65,829	22,636	10,992	35,737	63,851
Income tax	127,909	62,301	65,333	23,437	10,851	35,039	62,896
Alternative minimum tax	1,892	1,233	658	400	418	996	870
Total income tax after--							
Foreign tax, American somoa economic development, qualified electric vehicle, general business, work opportunity, employer social security and medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits	**128,116**	**62,668**	**65,174**	**22,426**	**10,919**	**35,572**	**63,369**
Returns with and without net income							
Number of returns	995,846	381,805	612,728	200,651	122,370	251,331	656,946
Dividends received from domestic corporations, total	2,593,630	2,178,640	414,990	123,648	1,146,776	19,825,636	327,324
Less-than-20%-owned subject to 70% deduction	1,604,557	1,462,967	141,590	75,625	652,329	15,946,187	169,643
20%-or-more-owned subject to 80% deduction	664,925	590,407	74,518	47,715	392,977	1,671,211	83,413
Debt-financed stock of domestic corporations	*231	*219	*12	*260	4,194	125,135	*1,965
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	*7	*7	-	-	-	9,078	-
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	-	-	-	-	-	-	-
Amount received from IC-DISC or former DISC	*4,513	*4,376	*137	-	-	1,972	-
Amount received by a small business investment company qualifying for 100% deduction	*64	2	*63	*48	-	*9,647	*352
Dividends received from foreign corporations, total	3,154,156	1,962,192	1,191,964	572,026	2,900,999	4,613,281	48,134
Less-than-20%-owned subject to 70% deduction	400	*158	*242	*1,039	*115	7,187	2,682
20%-or-more-owned subject to 80% deduction	*5,579	*2,272	*3,307	-	-	*865	-
Intragroup dividends qualifying for 100% deduction	*7,093	*7,078	15	-	7,988	15,058	*108
Other foreign dividends	3,141,084	1,952,684	1,188,401	570,837	2,871,398	4,421,151	45,344
Certain FSC and intragroup dividends qualifying for 100% deduction	-	-	-	151	21,497	169,019	[1]
Constructive taxable income from related foreign corporations, total	4,672,498	2,436,712	2,235,785	464,403	4,661,551	16,910,207	129,258
Includable income of controlled foreign corporations	2,999,797	1,649,457	1,350,340	197,114	3,112,742	11,869,022	124,490
Foreign dividend income resulting from foreign taxes deemed paid	1,672,701	787,255	885,446	267,289	1,548,809	5,041,185	4,768
Net income (less deficit)	**211,340,035**	**112,976,953**	**98,366,839**	**14,890,177**	**92,867,527**	**600,925,994**	**55,218,385**
Statutory special deductions, total [24]	13,912,520	8,207,950	5,704,570	3,877,179	26,622,006	488,560,614	44,167,250
Net operating loss deduction	11,925,622	6,582,474	5,343,148	3,785,155	25,724,543	19,718,008	4,976,358
Dividends received deduction	1,984,617	1,624,921	359,695	92,024	895,692	10,613,185	255,713
Deduction for dividends paid on certain public utility stock	555	555	-	-	1,772	-	-
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	-	-	-	-	-	458,058,544	38,853,656
Section 857(b)(2)(E) deduction (Form 1120-REIT)	-	-	-	-	-	12,816	*81,523
Income subject to tax	**166,344,658**	**82,475,916**	**83,868,656**	**18,688,592**	**94,879,442**	**203,564,815**	**19,146,611**
Total income tax before credits [7]	57,839,186	28,746,873	29,092,300	6,500,809	33,407,008	72,010,302	6,614,420
Income tax	57,437,447	28,450,018	28,987,417	6,438,585	33,127,156	71,077,050	6,349,022
Alternative minimum tax	384,562	281,498	103,064	74,340	268,534	794,907	138,423
Branch tax (Form 1120-F)	3,297	3,142	*155	3,482	*1,022	30,075	69,824
Tax on net income from foreclosure property (Form 1120-REIT)	-	-	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT)	-	-	-	-	-	643	*3
Tax on net income from prohibited transaction (Form 1120-REIT)	-	-	-	-	-	69	275
Capital gains tax (Form 1120-RIC)	-	-	-	-	-	54,259	-
Excess net passive income tax (Form 1120S)	36,633	21,329	15,304	*2,565	*176	*88	*3,816
Reciprocal tax (Form 1120-PC)	-	-	-	-	-	18	-
Adjustment to total tax	-24,545	-10,580	-13,964	-19,706	*-2,771	46,965	44,134
Income tax adjustment	-	-	-	-	-	-	-
Foreign tax credit	2,572,467	1,225,271	1,347,196	510,442	3,741,127	7,004,812	69,366
General business credit	809,643	399,701	409,942	149,007	1,552,722	1,872,364	32,618
Prior year minimum tax credit	195,617	157,019	38,598	35,788	139,423	629,547	43,665
Total income tax after--							
Foreign tax, American somoa economic development, qualified electric vehicle, general business, work opportunity, employer social security and medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits	**54,261,459**	**26,964,882**	**27,296,564**	**5,805,573**	**27,973,736**	**62,490,442**	**6,468,771**
Overpayments less refunds [14]	54,656,693	28,203,183	26,453,510	6,198,291	27,915,299	64,545,990	4,498,301
Tax deposited with Form 7004	5,524,748	2,188,946	3,335,802	412,712	4,453,249	6,311,250	733,927
Credit from regulated investment companies	*68	67	*1	*59	3	83,382	*42
Credit for Federal tax on fuels	43,527	27,730	15,797	93,427	1,558	145,762	4,236
Tax from Section II (Form 1120-F)	21,320	17,880	*3,440	10,997	31,656	1,796,966	1,711,102
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	5,425	5,425	-	1,354	*1,718	290,900	2,353,049
Estimated tax penalty	27,716	19,936	7,779	2,962	5,973	26,463	10,708
Adjustment to tax payment	3,636	2,341	1,295	*122	156	234,453	1,785
Credit by reciprocal	-	-	-	-	-	*381,260	-
Other credits and payments (Form 1120-PC)	-	-	-	-	-	40,732	-
Amount Owed at time of filing [22]	992,867	652,762	340,092	135,268	191,463	565,064	465,828
Overpayment of tax [22]	7,054,608	4,167,784	2,886,824	1,042,702	4,610,334	9,671,331	1,658,899
Credit to 2008 estimated tax	5,388,141	3,105,490	2,282,651	739,012	4,109,923	5,784,030	564,547
Tax refund	1,666,467	1,062,294	604,173	303,689	500,410	3,887,300	1,094,352

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 20--Tax Items: Number of Returns by Selected Types of Tax, Dividend Items, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued							
	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns with income tax								
Number of returns with--								
Total income tax before credits [7]	71,810	11,797	28,413	4,057	33,442	8,661	18,116	45,918
Income tax	72,158	10,865	27,820	4,042	33,518	8,594	17,760	46,282
Alternative minimum tax	845	435	284	*11	593	180	230	136
Total income tax after--								
Foreign tax, American somoa economic development, qualified electric vehicle, general business, work opportunity, employer social security and medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits	**71,361**	**11,697**	**27,731**	**4,054**	**33,236**	**8,654**	**16,386**	**45,515**
Returns with and without net income								
Number of returns	835,838	47,866	274,370	49,240	405,587	123,386	287,949	372,048
Dividends received from domestic corporations, total	300,500	4,193,587	131,759	4,467	29,537	21,481	23,303	50,565
Less-than-20%-owned subject to 70% deduction	75,832	2,453,734	75,884	2,458	20,239	17,360	18,507	34,779
20%-or-more-owned subject to 80% deduction	121,331	416,193	39,751	9	5,473	*3,854	*4,198	*5,509
Debt-financed stock of domestic corporations	746	*17,964	*121	-	*2,191	-	-	*416
Certain preferred stock of less-than-20%-owned public utilities subject to 42% deduction	*19	*148	-	-	-	-	-	-
Certain preferred stock of 20%-or-more-owned public utilities subject to 48% deduction	[1]	-	-	-	-	-	-	-
Amount received from IC-DISC or former DISC	1	5	*282	-	-	-	-	-
Amount received by a small business investment company qualifying for 100% deduction	*164	8,580	-	-	-	-	-	*99
Dividends received from foreign corporations, total	1,859,259	7,723,458	393,141	3,272	48,086	62,782	987,554	88,314
Less-than-20%-owned subject to 70% deduction	*108	7,862	*91	-	*237	223	329	*581
20%-or-more-owned subject to 80% deduction	107	519	-	-	-	-	-	-
Intragroup dividends qualifying for 100% deduction	2,792	4,613	-	-	*490	-	*1,562	-
Other foreign dividends	1,856,169	7,432,510	393,050	3,272	47,359	62,559	985,663	87,733
Certain FSC and intragroup dividends qualifying for 100% deduction	*83	277,954	-	-	-	-	-	-
Constructive taxable income from related foreign corporations, total	1,861,259	9,250,437	532,121	*19,330	17,091	222,879	1,557,406	*40,175
Includable income of controlled foreign corporations	1,000,143	2,479,305	281,197	*16,045	12,633	180,903	899,732	*2,732
Foreign dividend income resulting from foreign taxes deemed paid	861,117	6,771,133	250,923	*3,285	4,458	41,976	657,674	37,443
Net income (less deficit)	**36,751,728**	**118,227,658**	**19,946,845**	**2,332,671**	**29,479,927**	**3,963,857**	**20,059,884**	**7,098,792**
Statutory special deductions, total [24]	8,020,751	5,814,448	2,404,129	94,517	1,810,907	944,167	1,336,198	877,074
Net operating loss deduction	7,766,505	2,175,179	2,303,808	90,789	1,790,074	928,509	1,317,474	837,776
Dividends received deduction	254,246	3,639,113	100,321	3,727	20,833	15,658	18,703	39,020
Deduction for dividends paid on certain public utility stock	-	-	[1]	-	-	-	-	-
Deduction for dividends paid (Forms 1120-RIC and 1120-REIT)	-	-	-	-	-	-	-	-
Section 857(b)(2)(E) deduction (Form 1120-REIT)	-	-	-	-	-	-	-	-
Income subject to tax	**21,308,146**	**117,659,456**	**10,278,649**	**1,780,133**	**9,118,841**	**2,039,482**	**17,322,325**	**2,618,658**
Total income tax before credits [7]	7,312,335	41,174,574	3,502,269	608,769	2,990,801	684,075	5,999,619	780,864
Income tax	7,205,792	41,070,756	3,476,668	606,853	2,968,214	679,772	5,970,470	784,167
Alternative minimum tax	92,274	67,162	25,727	*513	19,461	7,620	21,130	3,346
Branch tax (Form 1120-F)	16,544	30,372	-	*1,403	-	*866	3,444	-
Tax on net income from foreclosure property (Form 1120-REIT)	-	-	-	-	-	-	-	-
Section 857(b)(5) tax (Form 1120-REIT)	-	-	-	-	-	-	-	-
Tax on net income from prohibited transaction (Form 1120-REIT)	-	-	-	-	-	-	-	-
Capital gains tax (Form 1120-RIC)	-	-	-	-	-	-	-	-
Excess net passive income tax (Form 1120S)	*355	2,167	-	-	-	-	*1,133	-
Reciprocal tax (Form 1120-PC)	-	-	-	-	-	-	-	-
Adjustment to total tax	-3,981	-5,860	*-279	-	*3,127	*-4,323	3,261	*-6,804
Income tax adjustment	-	-	-	-	-	-	-	-
Foreign tax credit	1,155,639	5,279,548	324,481	9,671	11,042	53,693	1,236,395	42,129
General business credit	249,161	3,333,256	147,925	2,230	42,868	6,303	573,196	24,942
Prior year minimum tax credit	35,498	39,215	16,146	*3,081	10,023	*1,772	12,617	*1,782
Total income tax after--								
Foreign tax, American somoa economic development, qualified electric vehicle, general business, work opportunity, employer social security and medicare taxes, prior year minimum tax, qualified zone academy bond, and clean renewable energy bond credits	**5,872,038**	**32,370,753**	**3,013,718**	**593,787**	**2,926,868**	**622,306**	**4,177,411**	**712,011**
Overpayments less refunds [14]	5,713,530	36,147,786	3,009,108	597,049	3,036,639	619,325	4,363,631	681,672
Tax deposited with Form 7004	1,165,613	2,053,009	314,784	57,909	355,484	58,524	568,786	182,871
Credit from regulated investment companies	-	*1	266	-	272	-	*74	[1]
Credit for Federal tax on fuels	2,023	3,126	36,865	34	*3,813	3,345	946	929
Tax from Section II (Form 1120-F)	83,825	215,100	*26,995	*3,927	*1,683	*27,135	*24,778	*22
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	5,034	269,383	*13,280	*9	8,305	*29,684	*3,507	-
Estimated tax penalty	14,954	7,396	4,201	673	6,284	1,595	2,359	2,007
Adjustment to tax payment	2,191	488	551	*906	8,378	*252	297	128
Credit by reciprocal	-	-	-	-	-	-	-	-
Other credits and payments (Form 1120-PC)	-	-	-	-	-	-	-	-
Amount Owed at time of filing [22]	396,523	297,469	143,486	26,993	157,484	55,017	94,913	90,091
Overpayment of tax [22]	1,501,821	6,467,716	502,845	87,050	622,844	142,683	867,834	243,595
Credit to 2008 estimated tax	1,128,767	3,981,266	355,134	79,057	446,756	101,923	668,718	119,170
Tax refund	373,054	2,486,451	147,711	7,994	176,088	40,760	199,116	124,425

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21--Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**1,865,232**	**56,352**	**14,794**	**4,906**	**211,246**	**112,834**
Net income	1,378,646,924	4,050,885	53,858,784	47,839,883	20,302,448	488,317,805
Income subject to tax	**1,245,873,510**	**2,936,873**	**49,143,868**	**41,839,176**	**17,383,956**	**451,331,791**
Total income tax before credits [8]:						
Total	436,014,460	874,580	17,434,550	14,782,861	5,668,407	158,545,020
Income tax	432,630,371	867,889	17,159,022	14,671,322	5,621,737	157,666,673
Credits:						
Foreign tax credit	86,579,853	19,026	6,878,650	251,547	183,365	57,236,453
Current year work opportunity credit	561,734	5,316	7,770	1,530	28,067	40,427
Current year credit for employer Social Security and Medicare taxes on tips	318,708	*20	-	-	*388	685
US special fuels tax	424,902	7,779	7,536	20,063	25,152	87,089
Credit for tax paid on undistributed capital gains	28,677	*14	*35	29	*7	*49
General business credit [28]	15,780,850	12,984	61,232	1,022,550	72,988	5,814,883
Empowerment zone employment credit	152,759	2,260	528	1,277	3,115	30,362
Prior year minimum tax credit	3,166,741	3,431	265,896	806,789	22,027	904,941
General business credit items:						
Current year regular investment credit	917,243	-	308	97,792	*2,552	204,725
Current year welfare-to-work credit	70,063	-	357	-	106	1,937
Current year alcohol fuel credit	16,070	3,213	*639	*2,356	*11	*4,862
Current year research activities credit	8,259,753	3,934	29,589	54,410	15,000	5,685,322
Current year low-income housing credit	5,503,099	*819	2	72,166	4,326	182,633
Current year enhanced oil recovery credit	8	-	-	-	-	-
Current year disabled access credit	557	-	-	[1]	*65	-
Current year renewable electricity production credit	319,465	-	-	167,228	2,645	27,926
Current year Indian employment credit	35,237	28	48	-	*1,154	7,194
Current year orphan drug credit	381,349	-	-	-	-	192,904
Current year new markets credit	326,039	-	-	15,583	-	19,039
Current year credit for contributions for small employer pension plan startup costs	1,194	-	-	1	1	*26
Current year credit for employer provided child care facilities and services	15,929	*23	28	251	*968	4,286
Current year credit for qualified railroad track maintenance	147,462	-	399	536	*418	60,282
Current year credit for contributions to selected community development corporations	236	-	-	[1]	-	-
Tentative general business credit [27]	48,127,275	25,315	160,920	1,918,227	123,669	23,817,157
Tentative empowerment zone and renewal community employment credit [20]	327,263	6,340	4,299	1,886	6,841	82,972
Current year biodiesel fuels credit	16,778	*1,658	-	-	-	9,583
Current year low sulfur diesel fuel production credit	130,357	-	-	-	[1]	122,689
Current year distilled spirits credit	5,811	-	-	-	-	2,299
Current year nonconventional source fuel credit	1,758,574	-	*6,622	449,546	14,839	359,911
Current year energy efficient home credit	24,579	-	-	-	18,442	*4,126
Current year alternative motor vehicle credit	45,878	*68	-	752	285	24,114
Current year alternative fuel vehicle refueling property credit	2,461	-	-	458	-	20
Current year credit for employers affected by hurricane Katrina, Rita, or Wilma	*95	-	-	-	-	-
Passive activity credits	38,900	*16	-	4	*2	-
Passive activity credits allowed in 2007	60,313	*29	-	-	*2	3,216
Carryforward of general business credit from prior years	29,751,104	14,521	121,263	1,059,469	46,716	16,763,373
Total income tax after credits [2]	**330,313,014**	**839,141**	**10,228,771**	**12,701,975**	**5,390,024**	**94,579,682**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21--Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued							
	Wholesale and retail trade							
	Total [16]	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**350,732**	**156,151**	**194,032**	**75,685**	**45,819**	**80,421**	**190,701**	**228,704**
Net income	179,931,248	90,447,025	89,484,138	22,494,894	115,800,525	220,492,578	23,859,461	28,931,168
Income subject to tax	**166,055,984**	**82,256,334**	**83,799,564**	**18,662,796**	**94,790,626**	**203,353,185**	**18,908,608**	**20,931,555**
Total income tax before credits [8]:								
Total	57,696,639	28,647,874	29,048,752	6,488,930	33,374,439	71,851,050	6,487,668	7,178,423
Income tax	57,333,150	28,372,369	28,960,769	6,429,557	33,094,778	70,995,644	6,266,791	7,072,270
Credits:								
Foreign tax credit	2,572,467	1,225,271	1,347,196	510,442	3,741,127	7,004,812	69,366	1,155,639
Current year work opportunity credit	252,508	15,120	237,389	13,112	9,804	5,088	3,538	17,792
Current year credit for employer Social Security and Medicare taxes on tips	3,443	369	3,073	*172	4,197	3,877	3,193	*10
US special fuels tax	27,723	16,966	10,757	64,373	1,550	145,666	3,255	934
Credit for tax paid on undistributed capital gains	*68	67	*1	*59	3	*27,760	*42	-
General business credit [28]	809,643	399,701	409,942	149,007	1,552,722	1,872,364	32,595	249,161
Empowerment zone employment credit	38,844	9,049	29,795	9,192	6,260	3,033	2,282	5,044
Prior year minimum tax credit	195,617	157,019	38,598	35,788	139,423	629,547	43,150	35,498
General business credit items:								
Current year regular investment credit	20,340	*2,875	17,465	86	11,375	146,415	*991	730
Current year welfare-to-work credit	37,992	1,417	36,575	3,041	1,019	699	434	820
Current year alcohol fuel credit	1,817	1,699	118	*63	*13	997	-	*349
Current year research activities credit	387,167	319,152	68,015	12,334	912,435	157,050	7,819	853,119
Current year low-income housing credit	49,836	*33,290	16,546	*46,962	175,615	2,228,179	2,298	*32
Current year enhanced oil recovery credit	-	-	-	-	-	8	-	-
Current year disabled access credit	-	-	-	-	-	[1]	*[1]	-
Current year renewable electricity production credit	2,383	2,383	-	3,978	-	39,106	-	-
Current year Indian employment credit	14,309	1,875	12,434	*900	1,277	1,436	*661	*1,130
Current year orphan drug credit	44,929	44,929	-	-	-	-	-	142,158
Current year new markets credit	3,393	19	3,374	-	47	84,470	310	-
Current year credit for contributions for small employer pension plan startup costs	*23	*13	*9	*27	*40	*3	*12	*133
Current year credit for employer provided child care facilities and services	1,450	617	833	164	1,734	3,236	-	967
Current year credit for qualified railroad track maintenance	190	190	-	84,084	-	17	36	-
Current year credit for contributions to selected community development corporations	-	-	-	-	-	200	1	-
Tentative general business credit [27]	1,712,946	1,216,864	496,082	370,469	3,786,177	5,305,424	148,554	5,320,336
Tentative empowerment zone and renewal community employment credit [20]	76,435	17,534	58,901	13,703	9,031	4,777	5,694	9,307
Current year biodiesel fuels credit	*2,615	2,540	*75	-	*13	*82	-	*2,821
Current year low sulfur diesel fuel production credit	197	197	-	-	-	11	-	-
Current year distilled spirits credit	3,511	3,511	-	-	-	-	-	-
Current year nonconventional source fuel credit	*12,432	*12,432	-	63,680	4,229	550,804	*248	328
Current year energy efficient home credit	1,624	1,597	27	-	-	-	363	-
Current year alternative motor vehicle credit	3,619	2,187	1,432	538	26	*6,817	*1,265	*68
Current year alternative fuel vehicle refueling property credit	*1,944	*139	*1,806	-	*38	-	-	-
Current year credit for employers affected by hurricane Katrina, Rita, or Wilma	-	-	-	-	-	1	-	-
Passive activity credits	-	-	-	-	37,705	526	*263	-
Passive activity credits allowed in 2007	*160	-	*160	-	*38,126	3,362	*[1]	1
Carryforward of general business credit from prior years	1,100,188	786,808	313,380	152,487	2,674,180	2,011,240	132,733	4,279,830
Total income tax after credits [2]	**54,118,911**	**26,865,883**	**27,253,016**	**5,793,694**	**27,941,166**	**62,331,190**	**6,342,557**	**5,738,126**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 21--Number of Returns, Selected Income, Tax, Credits, and General Business Credit Items, by Selected Sectors--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**23,117**	**76,730**	**15,189**	**127,507**	**34,832**	**79,332**	**134,246**
Net income	122,459,758	12,369,154	1,873,788	10,997,523	2,978,105	18,613,009	3,473,877
Income subject to tax	**117,449,379**	**10,274,884**	**1,780,120**	**9,115,450**	**2,039,062**	**17,275,247**	**2,598,916**
Total income tax before credits [8]:							
Total	41,093,105	3,500,370	608,735	2,989,614	683,928	5,982,130	773,712
Income tax	40,991,520	3,475,333	606,819	2,967,027	679,625	5,954,117	777,015
Credits:							
Foreign tax credit	5,279,548	324,481	9,671	11,042	53,693	1,236,395	42,129
Current year work opportunity credit	11,832	46,819	*236	21,111	1,130	83,192	12,462
Current year credit for employer Social Security and Medicare taxes on tips	696	4,937	-	-	1,548	295,397	*146
US special fuels tax	2,157	26,606	21	1,064	1,475	933	676
Credit for tax paid on undistributed capital gains	*1	266	-	272	-	*74	[1]
General business credit [28]	3,333,256	147,925	2,230	42,868	6,303	573,196	24,942
Empowerment zone employment credit	8,657	12,950	132	5,786	242	20,756	2,040
Prior year minimum tax credit	39,215	16,146	*3,081	10,023	*1,772	12,617	*1,782
General business credit items:							
Current year regular investment credit	428,011	-	*2,473	*133	1,310	1	-
Current year welfare-to-work credit	1,464	4,415	-	5,799	133	10,593	1,254
Current year alcohol fuel credit	894	856	-	-	-	-	-
Current year research activities credit	90,557	13,291	*1,563	28,478	*2,287	4,951	*449
Current year low-income housing credit	2,734,892	*2,371	-	1,790	-	1,176	2
Current year enhanced oil recovery credit	-	-	-	-	-	-	-
Current year disabled access credit	7	-	-	*470	-	-	*14
Current year renewable electricity production credit	71,570	4,629	-	-	-	-	-
Current year Indian employment credit	1,463	1,167	-	*1,408	-	1,788	*1,273
Current year orphan drug credit	[1]	-	-	1,357	-	-	-
Current year new markets credit	202,888	117	-	-	-	165	29
Current year credit for contributions for small employer pension plan startup costs	1	-	-	1	-	*926	*2
Current year credit for employer provided child care facilities and services	1,878	[1]	-	151	49	744	-
Current year credit for qualified railroad track maintenance	1,500	-	-	-	-	-	-
Current year credit for contributions to selected community development corporations	34	-	-	1	-	-	-
Tentative general business credit [27]	3,835,091	214,183	9,256	264,308	33,770	1,039,442	42,031
Tentative empowerment zone and renewal community employment credit [20]	10,335	25,274	785	17,254	503	42,632	9,195
Current year biodiesel fuels credit	*5	1	-	-	-	-	-
Current year low sulfur diesel fuel production credit	7,460	-	-	-	-	-	-
Current year distilled spirits credit	-	-	-	-	-	1	-
Current year nonconventional source fuel credit	158,430	*49,316	-	-	-	88,187	-
Current year energy efficient home credit	-	-	-	-	-	24	-
Current year alternative motor vehicle credit	*308	*2,553	-	1	-	3	*5,463
Current year alternative fuel vehicle refueling property credit	[1]	-	-	-	-	[1]	-
Current year credit for employers affected by hurricane Katrina, Rita, or Wilma	*1	-	-	-	-	93	-
Passive activity credits	384	-	-	-	-	-	-
Passive activity credits allowed in 2007	87	15,273	-	56	-	-	-
Carryforward of general business credit from prior years	133,704	113,069	*4,993	223,967	29,173	861,903	28,293
Total income tax after credits [2]	**32,289,285**	**3,011,818**	**593,753**	**2,925,682**	**622,159**	**4,159,923**	**704,859**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S, 1120-REIT, AND 1120-RIC

Table 22--Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars)

Size of total income tax after credits	Number of returns of active corporations, other than Forms 1120S, 1120-REIT, and 1120-RIC	Income subject to tax	Total income tax before credits		Foreign tax credit	General business credit	Prior year minimum tax credit	Total income tax after credits [2]
			Total [8]	Income tax				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	**1,865,232**	**1,245,873,510**	**436,014,460**	**432,630,371**	**86,579,853**	**15,780,850**	**3,166,741**	**330,313,014**
Returns with net income	953,789	1,244,353,722	434,721,557	431,831,684	86,178,904	15,703,814	3,151,427	329,513,410
Returns without net income	911,442	1,519,788	1,292,902	798,688	400,948	77,035	*15,314	799,605
Returns with total income tax before credits	621,532	1,243,737,209	436,014,460	432,508,465	86,579,853	15,780,850	3,166,741	330,313,014
Returns with total income tax after credits	614,571	1,223,336,296	428,805,377	425,304,154	79,447,993	15,722,936	3,156,823	330,313,014
$1 under $6,000	408,205	4,466,912	739,624	728,179	29,206	24,284	6,391	679,743
$6,000 under $10,000	55,248	2,630,686	434,483	426,701	3,152	14,086	745	416,500
$10,000 under $15,000	28,889	2,572,032	609,182	600,769	231,766	17,421	3,316	356,679
$15,000 under $20,000	15,939	1,313,786	299,565	289,880	4,948	14,143	3,470	277,004
$20,000 under $25,000	12,302	1,164,635	284,910	275,058	4,552	4,534	1,051	274,756
$25,000 under $50,000	24,949	3,336,302	955,960	922,594	34,982	26,976	4,839	889,164
$50,000 under $75,000	12,939	2,566,022	831,981	795,868	17,182	15,523	4,995	794,211
$75,000 under $100,000	7,951	7,529,843	2,621,910	2,593,578	1,905,536	25,190	6,204	684,947
$100,000 under $250,000	20,257	10,006,406	3,524,628	3,403,980	200,219	90,801	23,292	3,210,119
$250,000 under $500,000	10,248	11,856,189	4,170,714	4,043,067	452,708	83,934	40,037	3,593,460
$500,000 under $1,000,000	6,326	17,554,064	6,160,623	6,017,476	1,564,395	111,442	41,981	4,441,838
$1,000,000 under $10,000,000	8,682	80,240,011	28,462,787	27,707,603	1,994,266	950,138	265,476	25,246,268
$10,000,000 under $50,000,000	1,759	140,774,081	50,319,136	49,306,348	9,108,621	1,716,576	725,484	38,756,445
$50,000,000 under $100,000,000	384	89,124,915	31,743,691	31,311,581	3,077,260	1,467,676	391,409	26,800,093
$100,000,000 or more	493	848,200,412	297,646,180	296,881,471	60,819,201	11,160,212	1,638,131	223,891,787

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 23--Alternative Minimum Tax: Number of Returns, Adjustments, Tax Preferences, and Related Items, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors									
							Wholesale and retail trade				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Total [16]	Wholesale trade	Retail trade	Transportation and warehousing	Information
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns of active corporations:											
Number of returns	**5,868,849**	**142,180**	**39,114**	**7,661**	**780,606**	**273,771**	**995,846**	**381,805**	**612,728**	**200,651**	**122,370**
Returns with alternative minimum tax items:											
Number of returns	11,266	301	175	88	1,196	2,217	1,892	1,233	658	400	418
Total assets	4,945,711,674	2,304,637	149,404,812	231,846,567	19,381,208	520,808,975	229,629,476	159,695,797	69,933,679	104,748,277	334,849,132
Business receipts	1,591,530,614	3,408,581	50,158,003	70,592,472	27,166,421	406,877,106	377,895,669	248,402,809	129,492,860	89,340,050	141,237,946
Bad debts	5,716,223	3,985	33,479	260,621	31,783	409,315	377,363	224,415	152,948	119,471	1,983,391
Depreciation	61,845,934	109,840	3,386,289	4,529,634	440,979	11,031,074	9,705,697	7,705,812	1,999,885	4,523,785	12,115,936
Amortization	15,491,107	7,307	1,468,124	969,236	72,177	3,510,644	729,463	372,529	356,934	363,092	3,420,541
Depletion	3,465,687	*17,287	2,507,059	27,608	*1,508	714,517	*66,950	*66,950	-	*290	-
Net income	74,685,757	257,582	4,172,222	4,741,421	767,092	19,193,408	6,903,911	3,863,648	3,040,263	2,905,549	12,662,757
Income tax	3,054,851	*1,225	306,258	4,790	20,216	1,109,965	142,745	110,645	32,101	61,990	11,562
Alternative minimum tax	3,203,900	6,490	340,796	104,778	35,642	818,194	384,562	281,498	103,064	74,340	268,534
Total income tax after credits [2]	**5,406,543**	**7,742**	**621,417**	**108,299**	**56,815**	**1,631,306**	**493,937**	**378,672**	**115,266**	**95,239**	**275,698**
Alternative minimum tax items:											
Adjustment and preference items:											
Depreciation of property placed in service after 1986	2,561,542	-619	229,395	349,018	40,961	-522,884	947,544	841,553	105,991	-350,529	390,740
Amortization of certified pollution control facilities after 1986	26,180	-	-	25,859	-	-1,023	-2	-2	-	-	-
Amortization of mining exploration and development costs paid or incurred after 1986	90,502	-	66,090	7,828	-	35,559	-2,232	-2,232	-	-	-
Amortization of circulation expenses	[1]	-	-	-	-	-	-	-	-	-	-
Adjusted gain or loss	-1,178,746	-2,525	-30,684	-174,615	-8,336	-429,209	-110,684	-69,996	-40,689	-80,488	20,439
Long-term contracts	123,058	-	-	-	116,484	-2,783	-	-	-	-	-
Merchant marine capital construction funds	*17,878	-	-	-	-	-	-	-	-	17,954	-
Section 833(b) deduction	974,312	-	-	-	-	-	-	-	-	-	-
Tax shelter farm activities	*-13	-	-	-	-	*-13	-	-	-	-	-
Passive activities	127,047	-	-3	[1]	*-1,968	*32	*326	*39	*287	*633	-
Certain loss limitations	-212,251	-	-	-	-	-212,563	-	-	-	-	-
Depletion	1,974,966	14	1,205,140	23,903	*1,899	666,977	61,642	61,642	-	*199	-
Tax exempt interest from private activity bonds issued after 8/7/86	106,863	-	86	-	*1,729	138	*1,433	*1,345	*88	3,797	7
Intangible drilling costs	1,451,891	-	1,354,621	-	-	13,362	*7,235	*7,235	-	-	-
Other adjustments	-434,027	-3,194	42,508	-58,150	-2,713	-175,487	-83,415	-23,497	-59,919	-14,915	-66,506
Adjusted current earnings adjustment after excess	7,409,077	10,166	241,068	-110,020	29,680	3,208,532	432,088	479,730	-47,642	41,232	-22,259
Alternative minimum taxable income before alternative tax net operating loss deduction	82,103,826	256,097	5,331,426	4,759,445	900,272	21,386,001	8,002,955	5,034,357	2,968,598	2,458,985	12,914,183
Alternative tax net operating loss deduction	53,327,979	209,435	2,090,745	4,189,472	631,893	11,981,728	5,341,919	3,048,308	2,293,611	1,826,806	11,464,375
Alternative minimum tax foreign tax credit	640,762	22	19,304	9,032	*71	234,412	19,196	10,246	*8,949	28,116	8,661
Tentative minimum tax	5,421,183	7,715	628,544	109,569	47,112	1,635,621	503,269	380,298	122,972	96,313	279,896

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Da

RETURNS OF ACTIVE CORPORATIONS

Table 23--Alternative Minimum Tax: Number of Returns, Adjustments, Tax Preferences, and Related Items, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns of active corporations:										
Number of returns	**251,331**	**656,946**	**835,838**	**47,866**	**274,370**	**49,240**	**405,587**	**123,386**	**287,949**	**372,048**
Returns with alternative minimum tax items:										
Number of returns	996	870	845	435	284	*11	593	180	230	136
Total assets	2,820,735,872	104,538,206	162,399,833	157,087,613	48,774,708	*475,569	20,735,328	4,834,585	30,254,927	2,901,948
Business receipts	239,966,014	27,349,525	60,979,463	1,562,299	36,098,689	*733,274	35,130,385	3,629,214	16,323,113	3,082,389
Bad debts	668,268	346,579	159,482	548,968	86,652	*9,039	628,084	11,237	32,005	6,500
Depreciation	2,367,381	8,429,030	1,355,188	1,045,327	989,655	*21,743	732,023	166,403	812,295	83,655
Amortization	2,194,509	332,852	975,397	35,268	935,481	*3,246	267,621	23,219	152,733	30,195
Depletion	5,022	*202	*38,904	*13,772	72,569	-	-	-	-	-
Net income	11,372,270	2,652,858	4,309,260	1,568,958	1,350,938	*27,482	804,697	383,352	471,234	140,767
Income tax	1,143,243	74,076	54,995	84,950	27,587	*362	4,687	*569	5,103	*527
Alternative minimum tax	794,907	138,423	92,274	67,162	25,727	*513	19,461	7,620	21,130	3,346
Total income tax after credits [2]	**1,539,499**	**215,823**	**102,870**	**153,202**	**51,561**	***513**	**21,597**	**8,145**	**19,339**	**3,540**
Alternative minimum tax items:										
Adjustment and preference items:										
Depreciation of property placed in service after 1986	165,977	877,633	100,404	161,431	41,207	*1,545	63,480	4,290	60,008	1,943
Amortization of certified pollution control facilities after 1986	[1]	-	-	[1]	-	-	-	-	*1,346	-
Amortization of mining exploration and development costs paid or incurred after 1986	-	-	-	-	-16,744	-	-	-	-	-
Amortization of circulation expenses	-	-	[1]	-	-	-	-	-	-	-
Adjusted gain or loss	-13,608	-212,095	-14,800	-30,891	-20,268	-749	-14,078	-39,015	-16,839	-301
Long-term contracts	-	-	*5,265	-	*4,092	-	-	-	-	-
Merchant marine capital construction funds	-	*-76	-	-	-	-	-	-	-	-
Section 833(b) deduction	974,312	-	-	-	-	-	-	-	-	-
Tax shelter farm activities	-	-	-	-	-	-	-	-	-	-
Passive activities	45	127,247	91	*201	-	-	*443	-	-	-
Certain loss limitations	-	-	311	-	-	-	1	-	-	-
Depletion	1,229	-	*4,507	9,457	-	-	-	-	-	-
Tax exempt interest from private activity bonds issued after 8/7/86	98,896	*7	*[1]	*323	-	-	446	-	-	-
Intangible drilling costs	16,669	*4,532	-	55,514	-	-	-	-	-42	-
Other adjustments	-21,905	-3,990	-15,516	-8,020	-5,758	*-134	-5,886	-1,122	-9,032	-792
Adjusted current earnings adjustment after excess	2,665,683	434,867	40,138	324,400	13,958	-15	8,700	*237	83,932	6,689
Alternative minimum taxable income before alternative tax net operating loss deduction	13,587,667	3,260,335	4,302,873	1,696,794	1,336,945	*28,129	851,759	346,580	535,419	147,960
Alternative tax net operating loss deduction	6,244,133	2,166,233	3,607,466	933,952	1,079,184	*24,335	712,184	299,376	400,755	123,989
Alternative minimum tax foreign tax credit	287,569	*1,892	30,902	332	*82	*233	208	83	648	-
Tentative minimum tax	1,530,634	214,890	103,729	151,588	50,362	*513	24,152	8,188	25,213	3,873

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Da

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**64,026**	**906**	**583**	***5**	***319**	**1,125**	**230**	**1,835**	**126**
Total assets	**11,161,429,943**	**8,662,974**	**7,874,529**	***459,623**	***328,823**	**158,446,964**	**115,479,658**	**46,910,179**	**24,075,519**
Cash	448,594,578	356,568	319,193	*23,934	*13,441	5,465,237	2,853,629	4,045,896	2,082,720
Notes and accounts receivable	2,419,156,566	677,329	573,869	99,418	*4,042	26,982,023	9,650,560	9,938,578	5,339,231
Less: Allowance for bad debts	31,190,746	9,220	9,220	-	-	73,892	524,537	58,898	14,888
Inventories	280,374,106	1,299,108	1,275,126	10,901	*13,081	6,665,920	2,237,071	4,539,349	2,673,495
Investments in Government obligations	150,878,003	-	-	-	-	33,548	-	157,667	157,667
Tax-exempt securities	83,633,166	*16,308	*16,308	-	-	106	-	38,714	38,714
Other current assets	1,801,399,653	243,219	180,011	45,377	*17,831	3,826,393	7,527,073	4,989,615	1,776,250
Loans to shareholders	51,072,222	*2,433	*2,429	-	*4	95,881	*46,185	277,725	*167,589
Mortgage and real estate loans	221,124,601	*28	*28	-	-	*27,426	1	*97,313	16,501
Other investments	2,923,738,576	1,957,787	1,792,912	24,929	*139,946	40,261,750	16,310,438	10,097,130	7,163,526
Depreciable assets	1,236,635,095	5,339,687	5,099,100	55,549	*185,038	49,659,796	66,066,960	6,458,827	1,973,599
Less: Accumulated depreciation	543,061,715	2,094,270	2,010,355	34,228	*49,687	21,321,885	18,971,508	2,450,879	762,932
Depletable assets	81,978,062	*364,522	*94,685	*269,837	-	43,326,512	33,164	*75,952	-
Less: Accumulated depletion	25,424,790	*123,968	*64,345	59,623	-	15,406,560	-	*23,465	-
Land	46,775,673	772,637	750,027	22,610	-	973,559	356,412	2,712,049	1,552,335
Intangible assets (amortizable)	841,453,570	593,943	592,320	-	*1,623	7,674,273	9,989,211	4,704,157	1,479,774
Less: Accumulated amortization	142,693,543	46,255	45,858	-	*397	1,345,625	764,420	255,298	149,338
Other assets	1,316,986,868	-686,882	-691,703	919	3,903	11,602,503	20,669,419	1,565,745	581,277
Total liabilities	**11,161,429,943**	**8,662,974**	**7,874,529**	***459,623**	***328,823**	**158,446,964**	**115,479,658**	**46,910,179**	**24,075,519**
Accounts payable	1,476,148,305	356,436	340,548	9,823	*6,065	18,071,341	7,903,292	8,280,356	5,567,149
Mortgages, notes, and bonds payable in less than one year	608,831,509	248,612	150,848	*1,035	*96,728	9,581,575	7,021,098	3,528,299	2,169,385
Other current liabilities	2,924,771,717	780,535	745,231	7,901	*27,403	6,930,417	6,425,661	7,174,249	3,001,533
Loans from shareholders	223,613,502	404,954	359,890	4,619	*40,446	6,112,148	*1,777,932	2,587,744	1,458,554
Mortgages, notes, and bonds payable in one year or more	1,402,362,126	2,587,755	2,206,439	143,000	*238,316	28,341,331	30,841,085	8,759,324	3,296,429
Other liabilities	2,207,218,507	-559,289	-571,554	*7,684	4,581	17,619,150	30,811,724	3,590,669	2,496,624
Net worth	2,318,484,276	4,843,971	4,643,126	*285,561	*-84,716	71,791,001	30,698,866	12,989,537	6,085,844
Capital stock	335,253,103	919,173	675,745	84,480	*158,948	13,901,264	5,532,386	3,541,875	1,639,996
Additional paid-in capital	2,020,029,092	4,990,987	4,792,997	*130,136	*67,855	48,433,256	35,260,932	18,258,047	4,745,541
Retained earnings, appropriated	16,375,156	12,712	12,712	-	-	*4,379	708	16,047	-
Retained earnings, unappropriated [30]	-35,219,172	-1,024,657	-784,084	*70,945	*-311,519	9,682,791	-10,085,911	-8,826,202	-299,689
Less: Cost of treasury stock	17,953,904	*54,244	*54,244	-	-	*230,688	*9,249	230	5
Total receipts	**4,217,408,641**	**10,538,347**	**10,126,528**	***158,456**	***253,363**	**78,493,060**	**45,480,119**	**51,738,449**	**31,536,955**
Business receipts	3,597,435,454	10,168,870	9,885,421	115,779	*167,670	70,774,406	43,867,378	50,170,087	30,929,563
Interest	387,460,032	49,533	34,278	*14,698	*556	1,550,087	761,495	502,435	279,481
Interest on Government obligations: State and local	1,136,701	*2,440	*2,440	-	-	[1]	4,171	*4,241	*2,007
Rents	16,551,617	37,811	35,093	*2,718	-	114,528	85,935	263,465	45,788
Royalties	16,168,032	*1,147	*1,147	-	-	356,278	-	46,369	-
Net short-term capital gain reduced by net long-term capital loss	4,542,967	*863	*863	-	-	*13,306	14,302	*4,021	619
Net long-term capital gain reduced by net short-term capital loss	32,893,651	68,954	42,722	25,012	*1,221	433,011	71,340	154,864	33,569
Net gain, noncapital assets	10,288,949	21,089	20,709	*155	*225	634,370	127,755	28,178	12,779
Dividends received from domestic corporations	5,764,124	*3,687	*3,687	-	-	1,511,150	55,880	60,827	3,546
Dividends received from foreign corporations	8,552,795	2,361	2,361	-	-	192,892	6,059	1,716	1,716
Other receipts	136,614,319	181,591	97,806	*94	*83,691	2,913,032	485,804	502,245	227,887
Total deductions	**4,071,890,901**	**10,602,959**	**10,192,278**	***140,382**	***270,299**	**66,706,955**	**44,408,726**	**51,840,865**	**32,315,242**
Cost of goods sold	2,638,721,852	8,182,509	7,998,445	85,766	*98,299	35,402,714	27,389,180	43,605,922	28,839,852
Compensation of officers	16,590,493	45,859	31,150	-	*14,709	289,648	193,856	259,450	70,034
Salaries and wages	255,057,339	477,238	438,194	853	*38,190	3,840,398	1,389,684	1,668,223	835,015
Repairs	15,063,232	88,707	74,496	10,354	*3,858	478,042	626,905	95,909	40,867
Bad debts	18,603,498	20,453	20,446	8	-	35,745	232,311	28,139	2,239
Rent paid on business property	39,483,284	159,118	146,838	*37	*12,244	1,298,393	285,022	515,828	133,523
Taxes paid	50,405,222	80,648	72,283	*4,423	*3,942	1,274,666	1,155,531	386,954	133,620
Interest paid	360,439,420	233,498	212,900	18,075	*2,523	2,923,239	2,384,161	942,352	539,656
Charitable contributions	1,829,105	884	816	66	2	34,203	13,080	10,308	5,165
Amortization	30,835,240	23,006	22,789	83	*134	1,410,746	251,812	197,229	102,172
Depreciation	94,859,105	365,614	353,944	4,598	*7,072	3,533,124	2,023,372	475,999	136,366
Depletion	5,579,084	4,228	209	4,019	-	3,925,783	3,783	*5,000	53
Advertising	44,008,054	28,119	26,794	1	*1,324	43,384	94,665	120,161	63,465
Pension, profit-sharing, stock, annuity	16,166,397	44,646	44,610	36	-	221,416	806,911	56,491	31,749
Employee benefit programs	40,247,619	88,341	87,260	294	*787	794,495	316,972	371,330	239,529
Domestic production activities deduction	3,519,213	7,658	*7,511	-	147	349,996	*7,794	38,989	12,082
Net loss, noncapital assets	5,370,869	23,264	23,153	107	4	112,161	44,770	26,076	5,499
Other deductions	435,111,875	729,167	630,441	*11,662	*87,065	10,738,803	7,188,917	3,036,505	1,124,357
Total receipts less total deductions	145,517,740	-64,612	-65,751	*18,075	*-16,936	11,786,105	1,071,393	-102,416	-778,287
Constructive taxable income from related foreign corporations, total	7,880,230	12,765	12,765	-	-	362,353	136	6,231	4,075
Includable income of controlled foreign corporations	3,591,420	1,280	1,280	-	-	192,249	136	6,086	3,930
Foreign dividend income resulting from foreign taxes deemed paid	4,288,810	11,486	11,486	-	-	170,104	-	145	145
Net income (less deficit)	**152,261,269**	**-54,286**	**-55,425**	***18,075**	***-16,936**	**12,148,458**	**1,067,358**	**-100,426**	**-776,219**
Statutory special deductions, total	47,382,391	69,974	59,683	2,734	*7,557	2,315,659	353,766	444,670	156,458
Net operating loss deduction	32,522,852	67,205	56,914	2,734	*7,557	1,107,456	308,895	384,959	153,663
Income subject to tax	**183,840,101**	**184,303**	**164,343**	**17,656**	**2,304**	**12,824,400**	**1,094,280**	**1,033,859**	**289,749**
Total income tax before credits [32]	65,071,369	65,762	58,872	6,107	783	4,585,362	410,047	369,526	103,403
Income tax	64,191,615	63,417	56,527	6,107	783	4,484,668	381,653	360,653	100,903
Alternative minimum tax	864,711	2,345	2,345	-	-	100,402	28,394	7,146	*2,211
Foreign tax credit	10,127,197	8,626	8,626	-	-	1,952,440	*348	8,079	2,188
General business credit	1,525,000	*1,618	*1,618	-	-	22,687	29,705	1,087	2
Prior year minimum tax credit	571,207	*1,117	*870	2	244	196,845	*2,264	*3,048	230
Total income tax after credits [2]	**52,845,191**	**54,400**	**47,757**	**6,104**	**539**	**2,413,389**	**377,730**	**357,311**	**100,983**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**1,092**	**618**	**6,601**	**464**	**83**	**220**	**d**	**d**
Total assets	**17,193,753**	**5,640,907**	**2,508,530,507**	**69,273,396**	**43,000,764**	**6,089,813**	**d**	**d**
Cash	1,435,267	527,910	62,638,301	1,380,244	619,801	209,936	d	d
Notes and accounts receivable	2,896,295	1,703,052	683,919,839	6,119,604	3,725,695	880,893	d	d
Less: Allowance for bad debts	16,809	27,201	5,980,590	187,717	38,248	17,031	d	d
Inventories	1,550,374	315,479	151,917,977	6,423,000	2,819,381	1,081,393	d	d
Investments in Government obligations	-	-	*47,672	-	*4	-	d	d
Tax-exempt securities	-	-	291,306	*2,601	-	-	d	d
Other current assets	2,848,516	364,849	200,515,818	3,519,112	2,447,241	238,995	d	d
Loans to shareholders	*73,076	*37,060	3,709,781	*7,660	16,183	104	d	d
Mortgage and real estate loans	*80,812	-	125,168	*4,046	-	-	d	d
Other investments	2,037,416	896,188	465,430,273	6,734,476	9,887,329	1,735,303	d	d
Depreciable assets	3,353,648	1,131,580	665,034,624	25,564,878	9,172,583	3,325,387	d	d
Less: Accumulated depreciation	1,245,432	442,514	328,692,547	12,353,524	3,841,981	2,058,476	d	d
Depletable assets	*75,952	-	19,542,495	153	-	-	d	d
Less: Accumulated depletion	*23,465	-	5,411,062	80	-	-	d	d
Land	1,068,976	90,738	14,542,197	596,264	771,300	45,141	d	d
Intangible assets (amortizable)	1,970,649	1,253,734	433,069,538	28,394,568	17,569,736	338,979	d	d
Less: Accumulated amortization	48,825	57,135	86,112,621	3,735,824	2,352,739	139,353	d	d
Other assets	1,137,303	-152,835	233,942,338	6,803,935	2,204,478	448,543	d	d
Total liabilities	**17,193,753**	**5,640,907**	**2,508,530,507**	**69,273,396**	**43,000,764**	**6,089,813**	**d**	**d**
Accounts payable	1,457,783	1,255,424	554,701,908	5,826,359	3,334,016	673,149	d	d
Mortgages, notes, and bonds payable in less than one year	1,207,228	151,686	142,477,905	14,098,705	511,073	618,864	d	d
Other current liabilities	3,088,999	1,083,717	237,103,008	4,857,850	1,942,751	693,612	d	d
Loans from shareholders	801,627	*327,563	75,940,468	9,418,611	*219,336	*219,413	d	d
Mortgages, notes, and bonds payable in one year or more	4,259,421	1,203,475	385,094,824	15,587,414	22,840,601	979,675	d	d
Other liabilities	891,036	203,009	377,193,511	6,500,648	3,499,211	81,952	d	d
Net worth	5,487,660	1,416,033	736,018,883	12,983,809	10,653,777	2,823,149	d	d
Capital stock	1,342,732	559,146	88,192,893	2,814,338	3,107,045	752,913	d	d
Additional paid-in capital	11,398,080	2,114,426	664,360,918	13,885,871	8,072,894	2,712,910	d	d
Retained earnings, appropriated	15,964	82	521,959	-	-	-	d	d
Retained earnings, unappropriated [30]	-7,269,117	-1,257,396	-15,753,260	-3,648,995	-526,163	-627,898	d	d
Less: Cost of treasury stock	-	225	1,303,627	*67,405	-	*14,775	d	d
Total receipts	**13,885,123**	**6,316,371**	**1,858,326,484**	**66,528,871**	**29,043,003**	**6,670,401**	**d**	**d**
Business receipts	13,055,870	6,184,654	1,759,768,992	65,110,305	27,043,840	6,512,173	d	d
Interest	177,060	45,894	27,536,287	522,794	746,383	35,055	d	d
Interest on Government obligations: State and local	2,234	-	116,931	*1,536	*1,299	*151	d	d
Rents	214,866	*2,812	8,316,261	14,168	2,366	*959	d	d
Royalties	779	45,591	6,477,736	56,580	*396,626	879	d	d
Net short-term capital gain reduced by net long-term capital loss	*3,402	-	67,919	1,384	13,662	*728	d	d
Net long-term capital gain reduced by net short-term capital loss	116,269	*5,026	13,024,541	400,063	*118,280	*30,224	d	d
Net gain, noncapital assets	10,418	*4,981	4,130,480	17,330	10,985	24,120	d	d
Dividends received from domestic corporations	*56,834	447	845,454	2,051	387,628	[1]	d	d
Dividends received from foreign corporations	-	-	5,429,387	31,460	13,439	4,210	d	d
Other receipts	247,391	26,967	32,612,495	371,199	308,495	61,900	d	d
Total deductions	**13,308,926**	**6,216,697**	**1,786,246,691**	**65,280,866**	**26,697,751**	**6,679,072**	**d**	**d**
Cost of goods sold	10,135,881	4,630,189	1,375,759,656	43,733,264	13,592,216	5,024,990	d	d
Compensation of officers	133,200	56,216	5,184,945	228,079	90,158	52,115	d	d
Salaries and wages	447,542	385,665	80,852,275	3,416,161	1,895,189	328,611	d	d
Repairs	44,064	10,979	6,333,982	210,563	202,310	26,651	d	d
Bad debts	14,597	11,303	2,296,395	41,744	12,568	14,031	d	d
Rent paid on business property	226,754	155,551	10,890,601	556,942	255,589	102,663	d	d
Taxes paid	168,130	85,204	19,976,333	778,863	2,095,928	101,698	d	d
Interest paid	280,693	122,003	52,544,835	2,249,129	2,067,893	129,771	d	d
Charitable contributions	4,445	*697	1,017,049	68,631	10,798	1,299	d	d
Amortization	65,945	29,112	10,352,115	619,841	487,635	49,867	d	d
Depreciation	213,634	125,999	47,004,093	1,386,954	661,485	176,146	d	d
Depletion	*4,948	-	1,232,169	45	744	-	d	d
Advertising	28,727	27,969	19,188,465	1,376,634	1,584,167	32,150	d	d
Pension, profit-sharing, stock, annuity	10,100	14,643	8,911,775	362,127	132,074	37,169	d	d
Employee benefit programs	83,842	47,959	19,960,223	724,814	399,663	104,512	d	d
Domestic production activities deduction	17,240	*9,668	2,579,545	100,523	89,604	6,148	d	d
Net loss, noncapital assets	14,406	*6,172	1,387,670	52,737	9,267	5,574	d	d
Other deductions	1,414,779	497,369	120,774,564	9,373,814	3,110,461	485,678	d	d
Total receipts less total deductions	576,196	99,674	72,079,793	1,248,005	2,345,252	-8,671	d	d
Constructive taxable income from related foreign corporations, total	1,354	803	4,049,825	*22,518	30,735	634	d	d
Includable income of controlled foreign corporations	1,354	803	1,146,396	*12,500	25,559	-	d	d
Foreign dividend income resulting from foreign taxes deemed paid	-	-	2,903,429	10,018	5,176	634	d	d
Net income (less deficit)	**575,316**	**100,477**	**76,012,686**	**1,268,987**	**2,374,688**	**-8,188**	**d**	**d**
Statutory special deductions, total	231,225	56,987	8,682,749	294,712	326,567	31,444	d	d
Net operating loss deduction	174,667	56,629	7,908,765	293,121	*16,640	31,444	d	d
Income subject to tax	**509,444**	**234,667**	**85,573,678**	**1,701,952**	**2,188,475**	**182,384**	**d**	**d**
Total income tax before credits [32]	187,379	78,744	30,121,299	601,981	765,709	63,078	d	d
Income tax	182,267	77,483	29,878,671	593,249	765,497	62,684	d	d
Alternative minimum tax	3,782	*1,154	240,086	8,731	*212	*394	d	d
Foreign tax credit	5,794	98	6,207,606	11,207	*42,753	828	d	d
General business credit	*952	134	716,718	6,298	1,932	1,217	d	d
Prior year minimum tax credit	*2,418	400	236,346	3,150	-	*79	d	d
Total income tax after credits [2]	**178,215**	**78,113**	**22,960,629**	**581,326**	**721,024**	**60,954**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**107**	**127**	**89**	**29**	**446**	**403**	**150**	**142**
Total assets	**6,096,908**	**21,639,267**	**4,105,552**	**640,583,641**	**386,186,989**	**49,538,791**	**114,625,112**	**72,968,849**
Cash	106,571	820,298	188,317	4,044,394	9,035,906	1,356,279	1,937,735	2,064,073
Notes and accounts receivable	687,216	2,876,613	506,325	359,374,869	51,472,062	9,031,651	17,072,160	15,476,764
Less: Allowance for bad debts	9,711	51,187	35,124	138,726	973,845	228,078	367,567	92,875
Inventories	886,191	2,395,003	485,065	11,160,457	26,085,413	6,348,292	7,875,095	10,807,253
Investments in Government obligations	-	-	-	-	-	-	1,232	-
Tax-exempt securities	-	-	-	50,000	2,975	-	88,117	659
Other current assets	136,920	965,716	175,993	28,263,213	39,668,937	1,575,613	2,237,312	3,771,167
Loans to shareholders	*564	61,280	165	1,001,481	343,321	*204,809	*801,802	*1,270
Mortgage and real estate loans	-	-	1,826	-	*56,499	-	-	-
Other investments	350,792	2,086,846	193,210	96,156,670	81,797,225	13,202,550	12,924,727	11,519,278
Depreciable assets	4,031,860	18,560,097	4,233,804	94,032,957	99,883,529	24,454,421	49,451,950	27,685,205
Less: Accumulated depreciation	1,376,940	9,271,558	2,530,558	57,141,926	49,609,937	13,977,473	20,453,203	11,123,314
Depletable assets	43,349	320	6,893	8,880,225	178,928	-	10,024,200	255,301
Less: Accumulated depletion	-	-	4,192	3,965,183	37,356	-	1,160,957	146,158
Land	91,241	333,148	46,614	1,395,333	2,479,184	305,566	3,633,722	976,142
Intangible assets (amortizable)	1,215,311	1,721,955	902,387	52,499,578	99,070,925	4,530,867	29,123,480	9,185,987
Less: Accumulated amortization	118,543	288,134	*279,497	24,548,793	15,891,033	962,648	2,680,819	465,363
Other assets	52,088	1,428,869	214,323	69,519,091	42,624,255	3,696,943	4,116,127	3,053,460
Total liabilities	**6,096,908**	**21,639,267**	**4,105,552**	**640,583,641**	**386,186,989**	**49,538,791**	**114,625,112**	**72,968,849**
Accounts payable	650,894	2,140,673	420,697	361,382,475	38,107,944	6,895,961	7,984,407	10,442,936
Mortgages, notes, and bonds payable in less than one year	235,407	1,465,263	834,527	29,745,371	22,458,589	1,610,682	3,039,369	3,292,727
Other current liabilities	300,274	1,308,394	1,108,092	24,190,348	37,345,671	3,759,659	10,667,950	5,019,944
Loans from shareholders	*464,924	*153,236	*109,273	108,886	28,782,436	1,279,849	*1,833,132	6,248,985
Mortgages, notes, and bonds payable in one year or more	2,784,027	5,657,981	1,072,041	54,065,303	55,517,168	9,476,188	32,074,984	15,055,347
Other liabilities	581,770	3,444,275	1,224,559	51,823,519	59,205,374	6,569,506	33,087,096	7,795,423
Net worth	1,079,612	7,469,444	-663,636	119,267,738	144,769,806	19,946,947	25,938,176	25,113,487
Capital stock	846,354	2,334,372	1,310,937	5,550,489	9,550,512	10,396,324	3,170,882	4,888,301
Additional paid-in capital	1,277,635	9,136,319	893,059	98,468,419	106,746,817	13,624,792	22,708,839	14,342,495
Retained earnings, appropriated	153,829	23,116	-	17,231	3,806	55,654	118,513	1,529
Retained earnings, unappropriated [30]	-1,195,925	-4,020,294	-2,867,595	15,265,439	28,782,550	-4,089,582	-51,647	5,959,716
Less: Cost of treasury stock	*2,281	*4,070	36	33,840	313,878	40,241	*8,412	78,553
Total receipts	**6,941,404**	**23,926,442**	**6,206,619**	**616,174,612**	**243,437,051**	**51,495,896**	**58,365,715**	**81,571,875**
Business receipts	6,837,110	23,288,995	6,086,592	598,078,348	221,123,906	50,472,414	56,020,143	79,016,490
Interest	34,401	117,496	21,826	2,267,352	3,817,466	442,524	1,103,402	478,303
Interest on Government obligations: State and local	-	*675	-	13,788	55,547	75	2,119	201
Rents	549	9,368	*2,521	588,796	239,118	14,949	29,062	52,623
Royalties	4,652	3,267	21	192,868	4,093,498	97,080	71,765	40,260
Net short-term capital gain reduced by net long-term capital loss	-	3,125	-	3,281	61,759	144	10	1,325
Net long-term capital gain reduced by net short-term capital loss	1,806	278,668	16,572	3,235,932	3,561,556	37,101	55,611	56,233
Net gain, noncapital assets	3,951	49,719	*6,462	647,255	1,440,036	33,885	381,841	50,784
Dividends received from domestic corporations	-	*24,085	-	175,393	71,990	14,097	40,618	*25,238
Dividends received from foreign corporations	189	466	-	672,652	1,746,131	68,317	98,301	1,109,896
Other receipts	58,745	150,578	72,625	10,298,947	7,226,044	315,310	562,843	740,521
Total deductions	**7,448,745**	**23,631,073**	**6,159,697**	**591,052,474**	**219,880,076**	**50,837,454**	**56,235,647**	**75,964,975**
Cost of goods sold	5,715,819	18,917,485	4,670,218	542,261,932	129,504,223	37,413,192	37,224,790	65,243,112
Compensation of officers	30,671	66,274	23,570	126,152	1,607,434	199,433	140,929	172,707
Salaries and wages	230,647	838,572	339,001	6,565,303	21,007,575	2,523,640	3,382,955	1,647,411
Repairs	11,701	125,261	10,513	1,251,333	1,703,618	278,085	309,746	283,890
Bad debts	22,301	21,298	10,030	66,583	274,832	84,002	92,747	27,862
Rent paid on business property	50,650	162,289	98,193	986,567	2,078,629	637,658	913,031	356,806
Taxes paid	62,017	216,529	62,294	4,352,347	3,238,727	603,552	1,118,812	553,617
Interest paid	285,261	603,735	110,976	3,811,812	8,482,351	1,260,881	2,931,209	1,400,120
Charitable contributions	*125	3,932	*1,112	164,862	604,252	3,970	23,173	10,170
Amortization	29,625	66,180	38,908	2,324,857	1,945,525	235,123	405,994	58,378
Depreciation	391,809	878,638	259,854	3,696,055	5,511,365	1,296,721	2,739,058	1,540,088
Depletion	-	27	-	312,759	51,875	-	411,429	447,079
Advertising	36,195	93,959	19,657	393,442	8,534,837	522,310	191,177	27,758
Pension, profit-sharing, stock, annuity	17,619	185,259	50,493	535,575	2,078,821	411,203	493,001	232,457
Employee benefit programs	84,266	270,133	96,091	1,108,934	4,218,551	1,098,690	1,224,552	821,933
Domestic production activities deduction	2,669	9,439	*4,446	738,572	693,054	36,454	127,817	169,424
Net loss, noncapital assets	41,244	16,919	*19,444	*30,380	262,105	32,456	34,349	58,591
Other deductions	436,128	1,155,142	344,897	22,325,008	28,082,301	4,200,082	4,470,879	2,913,569
Total receipts less total deductions	-507,341	295,369	46,922	25,122,138	23,556,975	658,442	2,130,068	5,606,900
Constructive taxable income from related foreign corporations, total	2,767	135	1,286	1,019,463	1,220,186	68,554	54,281	472,262
Includable income of controlled foreign corporations	2,574	-	1,009	253,068	183,991	36,884	13,299	2,677
Foreign dividend income resulting from foreign taxes deemed paid	193	135	277	766,394	1,036,195	31,671	40,983	469,585
Net income (less deficit)	**-504,575**	**294,830**	**48,207**	**26,127,813**	**24,721,614**	**726,922**	**2,182,231**	**6,078,961**
Statutory special deductions, total	*15,586	427,649	*10,227	194,503	1,356,988	650,595	194,807	266,118
Net operating loss deduction	*15,586	408,644	*10,227	45,705	1,296,429	638,659	154,907	242,945
Income subject to tax	**56,815**	**200,847**	**95,037**	**25,993,190**	**25,952,581**	**798,139**	**2,580,788**	**6,451,490**
Total income tax before credits [32]	19,210	74,803	33,015	9,097,200	9,164,473	280,077	915,838	2,293,001
Income tax	19,094	69,093	32,946	9,097,014	9,054,772	272,049	901,878	2,256,579
Alternative minimum tax	*116	5,710	*69	-	109,654	7,322	13,961	36,412
Foreign tax credit	-	*2,539	-	3,387,842	1,018,900	34,136	47,320	1,143,778
General business credit	*56	*1,484	27	105,104	322,999	3,646	4,411	10,471
Prior year minimum tax credit	*138	198	*73	20,598	92,238	5,984	*11,081	13,498
Total income tax after credits [2]	**19,017**	**70,582**	**32,916**	**5,583,655**	**7,730,336**	**236,311**	**853,026**	**1,125,255**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**738**	**717**	**1,568**	**295**	**525**	**41**	**394**	**19,633**
Total assets	**39,491,086**	**128,654,837**	**212,637,136**	**72,639,665**	**537,604,626**	**1,767,642**	**98,112,280**	**654,814,211**
Cash	1,405,137	4,793,408	4,916,925	904,749	26,739,305	*59,255	1,911,047	48,924,351
Notes and accounts receivable	6,391,976	24,495,377	29,657,001	5,821,459	139,087,738	460,958	10,395,226	147,465,982
Less: Allowance for bad debts	143,851	335,571	496,411	235,886	2,209,882	*36,061	364,895	3,890,811
Inventories	5,777,861	12,627,445	12,972,977	4,392,586	31,503,867	*456,196	7,453,408	101,616,673
Investments in Government obligations	-	*17,252	-	3	29,182	-	-	644,725
Tax-exempt securities	39,562	12,093	-	-	-	-	95,298	256,690
Other current assets	2,179,747	10,620,828	11,607,874	28,318,842	60,009,924	*153,141	4,481,830	70,406,193
Loans to shareholders	132,475	203,386	831,584	*8,222	66,952	-	28,373	3,415,330
Mortgage and real estate loans	-	-	1,600	-	33,916	-	27,280	93,904
Other investments	7,290,213	29,805,389	62,143,744	15,921,920	84,154,653	*12,643	28,978,766	83,354,798
Depreciable assets	15,774,366	19,222,772	38,395,675	9,392,026	202,937,472	*869,446	17,505,379	185,279,649
Less: Accumulated depreciation	9,451,237	10,677,990	24,250,077	6,088,028	83,702,493	*502,065	9,944,361	79,485,599
Depletable assets	-	152,913	-	-	-	-	215	16,862,238
Less: Accumulated depletion	-	97,059	-	-	-	-	77	*3,868,971
Land	339,670	402,424	900,635	201,120	1,466,892	*46,258	471,516	7,683,586
Intangible assets (amortizable)	9,132,684	27,491,610	81,423,054	15,235,116	15,946,034	195,197	37,390,743	64,937,343
Less: Accumulated amortization	1,012,421	4,037,733	19,003,570	2,727,985	3,379,947	51,326	4,337,676	9,220,972
Other assets	1,634,904	13,958,294	13,536,126	1,495,520	64,921,013	*104,000	4,020,209	20,339,101
Total liabilities	**39,491,086**	**128,654,837**	**212,637,136**	**72,639,665**	**537,604,626**	**1,767,642**	**98,112,280**	**654,814,211**
Accounts payable	4,740,593	11,923,125	20,330,453	31,357,846	41,886,061	406,295	6,069,286	134,715,974
Mortgages, notes, and bonds payable in less than one year	1,833,483	7,229,485	7,885,551	1,894,258	37,801,922	*228,723	7,397,692	73,322,606
Other current liabilities	3,217,936	14,124,351	16,611,775	3,850,659	98,994,263	*280,091	8,678,368	73,372,547
Loans from shareholders	2,663,696	1,578,787	16,170,253	733,970	3,428,650	-	2,505,522	10,181,924
Mortgages, notes, and bonds payable in one year or more	8,605,772	26,772,029	33,249,819	3,503,304	82,642,945	*637,146	12,741,292	113,068,111
Other liabilities	2,883,348	16,722,077	25,384,502	8,225,416	130,651,199	*531,065	18,828,599	61,853,767
Net worth	15,546,259	50,304,983	93,004,783	23,074,212	142,199,585	-315,679	41,891,521	188,299,283
Capital stock	3,587,962	5,054,105	13,149,771	1,952,940	15,260,051	*72,434	4,188,439	51,661,758
Additional paid-in capital	12,990,600	38,107,676	148,890,360	28,326,884	100,439,653	*408,556	42,747,391	129,775,685
Retained earnings, appropriated	3,500	30,369	49,099	37,789	7,266	-	20,259	70,992
Retained earnings, unappropriated [30]	-921,566	7,147,705	-68,819,986	-7,210,684	26,508,777	-796,669	-4,789,584	9,643,974
Less: Cost of treasury stock	114,237	34,873	264,461	*32,717	16,162	-	274,984	2,853,126
Total receipts	**40,119,016**	**91,569,891**	**126,132,173**	**37,555,155**	**300,176,924**	***3,646,071**	**67,040,970**	**1,093,073,871**
Business receipts	38,903,648	85,246,711	119,973,043	35,901,525	275,295,285	*3,612,922	59,596,657	1,065,092,914
Interest	402,022	2,204,651	2,103,172	445,825	10,308,735	*5,224	2,439,321	7,550,756
Interest on Government obligations: State and local	*1,569	6,178	*2,895	*94	19,693	*48	*11,064	72,930
Rents	23,384	161,358	47,236	34,798	6,454,186	*404	640,295	1,400,927
Royalties	47,211	256,931	472,976	149,254	138,461	41	439,711	2,854,980
Net short-term capital gain reduced by net long-term capital loss	*39	*415	-26,298	*7,820	*470	*21	34	284,166
Net long-term capital gain reduced by net short-term capital loss	54,586	2,398,557	167,758	614,253	65,352	*5,113	1,926,452	1,222,294
Net gain, noncapital assets	48,667	148,876	295,786	11,800	856,175	10,689	74,510	751,886
Dividends received from domestic corporations	41,103	9,817	9,149	1,645	38,179	*79	*4,367	638,779
Dividends received from foreign corporations	10,528	110,122	523,486	97,276	696,247	-	246,410	678,504
Other receipts	586,260	1,026,274	2,562,969	290,865	6,304,141	*11,529	1,662,148	12,525,737
Total deductions	**38,393,589**	**86,712,617**	**126,264,867**	**35,800,526**	**300,969,194**	**3,608,196**	**62,851,928**	**1,066,601,951**
Cost of goods sold	28,275,184	63,070,913	87,402,766	25,121,972	222,609,457	*2,627,839	42,229,095	871,031,033
Compensation of officers	273,871	477,119	520,323	214,958	528,715	*21,417	391,370	3,146,097
Salaries and wages	2,227,843	5,796,135	10,408,091	2,764,879	8,349,425	*254,229	8,718,177	49,426,401
Repairs	124,489	288,227	385,115	172,655	694,781	*14,172	238,176	2,701,176
Bad debts	49,238	179,347	161,466	35,375	1,103,522	*11,476	84,076	1,049,515
Rent paid on business property	381,949	701,461	1,048,440	308,226	1,355,498	*53,453	809,005	10,379,669
Taxes paid	603,273	1,080,528	1,200,421	555,924	2,400,951	63,098	855,642	8,504,705
Interest paid	1,003,386	3,816,786	4,837,644	1,095,845	14,600,933	*56,179	3,725,865	12,807,374
Charitable contributions	8,330	15,616	15,254	10,631	40,996	*2,143	31,318	377,265
Amortization	250,883	638,701	1,838,714	386,606	636,582	7,599	316,098	6,129,788
Depreciation	930,637	1,417,396	2,949,100	533,435	21,088,402	*56,362	1,466,444	16,943,149
Depletion	-	8,190	-	-	13	-	8	299,512
Advertising	266,064	378,859	718,169	373,774	3,803,142	*91,133	699,044	18,171,983
Pension, profit-sharing, stock, annuity	278,996	935,537	873,828	225,950	1,034,905	*27,513	987,970	1,980,748
Employee benefit programs	710,293	1,935,449	2,136,664	600,264	3,610,909	*27,594	761,256	6,334,599
Domestic production activities deduction	62,588	105,166	81,356	64,971	195,167	*4,644	87,137	360,015
Net loss, noncapital assets	25,352	255,999	172,924	41,377	278,577	*1,870	37,979	1,374,315
Other deductions	2,921,213	5,611,189	11,514,593	3,293,684	18,637,220	287,474	1,413,268	55,584,607
Total receipts less total deductions	1,725,427	4,857,274	-132,694	1,754,630	-792,270	37,875	4,189,042	26,471,920
Constructive taxable income from related foreign corporations, total	13,438	191,135	285,647	245,943	202,318	-	212,917	522,240
Includable income of controlled foreign corporations	10,569	129,901	197,865	168,296	16,566	-	86,032	310,918
Foreign dividend income resulting from foreign taxes deemed paid	2,869	61,233	87,782	*77,646	185,753	-	126,885	211,322
Net income (less deficit)	**1,737,296**	**5,042,231**	**150,058**	**2,000,478**	**-609,645**	**37,828**	**4,390,894**	**26,921,230**
Statutory special deductions, total	327,909	1,053,609	972,872	906,675	1,118,382	*55	520,430	5,794,462
Net operating loss deduction	285,594	980,500	966,227	905,523	1,085,312	-	517,948	5,273,632
Income subject to tax	**1,787,282**	**4,659,286**	**2,014,846**	**1,542,868**	**4,431,755**	***82,299**	**4,780,621**	**27,692,151**
Total income tax before credits [32]	623,301	1,630,319	717,332	551,564	1,561,269	*28,605	1,675,457	9,840,654
Income tax	621,057	1,622,592	701,322	539,718	1,545,610	*28,605	1,669,845	9,625,847
Alternative minimum tax	2,199	7,309	15,224	11,840	15,515	-	5,418	214,600
Foreign tax credit	7,557	121,220	34,348	121,283	70,652	-	163,126	366,297
General business credit	6,936	40,590	46,627	44,636	84,173	1,269	34,652	184,101
Prior year minimum tax credit	3,784	17,496	*5,237	*10,722	11,557	-	*38,105	34,634
Total income tax after credits [2]	**605,025**	**1,451,013**	**631,119**	**374,923**	**1,394,886**	***27,336**	**1,439,574**	**9,255,622**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**15,780**	**10,656**	**5,118**	***6**	**3,853**	**353**	**429**	**270**	**72**
Total assets	**563,553,172**	**366,976,390**	**195,667,140**	***909,642**	**91,261,039**	**2,761,067**	**4,993,672**	**861,065**	**661,033**
Cash	42,592,078	23,186,985	19,396,061	*9,032	6,332,274	172,846	161,296	125,748	29,910
Notes and accounts receivable	139,267,864	107,928,328	31,296,514	*43,022	8,198,118	426,986	357,124	277,571	137,086
Less: Allowance for bad debts	3,610,169	2,706,838	903,331	-	280,642	22,761	*4,714	11,478	*4,768
Inventories	88,357,527	62,037,279	26,320,249	-	13,259,146	937,424	1,218,214	*88,803	195,149
Investments in Government obligations	644,725	487,005	157,720	-	-	-	-	-	-
Tax-exempt securities	247,063	19	247,044	-	9,628	-	-	-	-
Other current assets	66,586,163	43,862,890	21,879,455	*843,818	3,820,030	145,275	361,570	47,529	*47,357
Loans to shareholders	3,045,819	2,625,918	419,902	-	369,510	*66,180	-	*26,610	3
Mortgage and real estate loans	93,744	81,937	11,807	[1]	160	-	-	-	-
Other investments	64,980,063	35,152,970	29,816,357	10,736	18,374,735	185,415	163,371	*68,578	*160,333
Depreciable assets	143,164,003	108,412,992	34,749,227	1,784	42,115,645	616,674	2,758,352	96,646	152,389
Less: Accumulated depreciation	60,911,478	48,075,225	12,835,142	1,112	18,574,121	233,334	831,698	65,497	92,015
Depletable assets	16,862,238	*545,188	*16,317,050	-	-	-	-	-	-
Less: Accumulated depletion	*3,868,971	20,858	*3,848,113	-	-	-	-	-	-
Land	3,886,719	2,702,154	1,184,222	344	3,796,867	160,064	*375,481	*1,431	*6,896
Intangible assets (amortizable)	46,205,571	21,356,918	24,846,727	1,926	18,731,772	279,533	*524,481	*247,486	*10,155
Less: Accumulated amortization	7,098,386	4,036,150	3,062,236	-	2,122,586	37,150	*103,109	*198,373	3,456
Other assets	23,108,599	13,434,879	9,673,628	91	-2,769,498	63,916	13,303	156,011	*21,995
Total liabilities	**563,553,172**	**366,976,390**	**195,667,140**	***909,642**	**91,261,039**	**2,761,067**	**4,993,672**	**861,065**	**661,033**
Accounts payable	120,545,073	86,132,260	34,357,013	*55,799	14,170,901	345,318	925,460	290,029	203,861
Mortgages, notes, and bonds payable in less than one year	67,904,593	44,404,588	23,080,006	420,000	5,418,012	456,807	*1,679,128	*122,774	*82,762
Other current liabilities	62,871,000	43,344,462	19,523,221	*3,317	10,501,547	214,394	591,044	155,882	*34,494
Loans from shareholders	8,823,562	6,184,483	2,293,129	345,950	1,358,362	*164,302	*31,777	*188,858	*30,755
Mortgages, notes, and bonds payable in one year or more	93,355,052	49,744,735	43,550,316	60,000	19,713,060	519,098	*819,483	*10,621	*85,898
Other liabilities	48,649,074	34,815,131	13,833,943	-	13,204,693	358,067	*335,301	*71,999	*8,703
Net worth	161,404,819	102,350,731	59,029,512	*24,576	26,894,463	703,081	611,479	20,901	214,561
Capital stock	43,916,742	24,781,823	19,127,110	*7,809	7,745,016	89,107	80,148	38,956	*32,617
Additional paid-in capital	106,205,518	69,518,667	36,686,852	-	23,570,167	397,005	495,160	649,983	*91,432
Retained earnings, appropriated	67,912	*61,834	*6,078	-	3,079	-	-	-	-
Retained earnings, unappropriated [30]	12,643,159	8,401,963	4,224,429	*16,767	-2,999,184	218,184	36,171	-656,308	90,511
Less: Cost of treasury stock	1,428,512	413,556	1,014,956	-	1,424,615	1,215	-	*11,731	-
Total receipts	**938,126,233**	**632,771,626**	**305,310,267**	***44,341**	**154,947,638**	**7,144,657**	**5,664,968**	**2,921,623**	**1,215,208**
Business receipts	914,626,745	618,661,949	295,961,088	3,709	150,466,168	6,903,770	5,469,487	2,859,671	1,205,860
Interest	6,869,319	4,948,616	1,886,021	34,682	681,437	46,297	23,518	25,530	3,913
Interest on Government obligations: State and local	68,791	24,173	44,618	-	*4,138	-	1,512	2,171	-
Rents	1,002,611	845,214	157,349	48	398,315	6,843	*2,236	*210	*1,908
Royalties	2,069,203	1,105,849	963,355	-	785,777	-	-	*7,895	-
Net short-term capital gain reduced by net long-term capital loss	55,862	6,756	49,107	-	*228,304	-	96	-	-
Net long-term capital gain reduced by net short-term capital loss	1,074,634	530,276	544,358	-	147,660	*35,513	*3,445	-	-
Net gain, noncapital assets	556,614	441,801	114,813	-	195,272	*3,850	*5,386	*1	-
Dividends received from domestic corporations	612,562	199,328	411,868	1,366	26,217	*2	-	*4	-
Dividends received from foreign corporations	465,549	227,669	237,881	-	212,955	152	-	-	-
Other receipts	10,724,341	5,779,996	4,939,809	*4,536	1,801,396	148,231	159,288	26,139	*3,528
Total deductions	**915,231,636**	**621,332,410**	**293,862,064**	***37,161**	**151,370,315**	**7,135,292**	**5,544,097**	**2,777,420**	**1,204,751**
Cost of goods sold	764,231,830	519,300,373	244,931,457	-	106,799,202	5,869,715	3,015,035	2,024,926	908,676
Compensation of officers	2,769,581	1,732,685	1,036,189	708	376,516	28,484	17,978	48,812	*6,058
Salaries and wages	34,364,642	24,187,229	10,176,674	740	15,061,759	381,260	725,417	260,170	80,331
Repairs	1,630,032	1,115,367	514,629	36	1,071,145	11,217	40,933	11,120	*1,862
Bad debts	838,148	651,157	186,991	-	211,367	4,092	15,036	5,503	3,366
Rent paid on business property	5,630,644	3,755,895	1,874,621	129	4,749,024	66,143	201,725	28,371	*20,315
Taxes paid	6,274,794	3,987,250	2,287,001	543	2,229,910	48,043	157,004	29,762	15,150
Interest paid	10,456,125	6,411,334	4,011,146	33,645	2,351,250	80,252	136,316	19,261	*20,113
Charitable contributions	288,782	111,023	177,758	[1]	88,483	*872	*7,265	*51	*67
Amortization	5,601,490	4,831,433	769,648	408	528,298	18,643	*24,018	*2,381	*1,791
Depreciation	14,464,876	12,278,121	2,186,648	107	2,478,273	46,439	113,400	31,179	8,587
Depletion	299,512	88,919	210,593	-	-	-	-	-	-
Advertising	15,942,064	12,514,927	3,427,130	7	2,229,919	64,377	232,540	93,462	*32,477
Pension, profit-sharing, stock, annuity	1,567,213	1,020,270	546,943	-	413,535	6,537	8,161	*3,924	*1,506
Employee benefit programs	4,590,382	3,200,146	1,390,234	1	1,744,217	58,009	39,906	29,320	*5,384
Domestic production activities deduction	343,445	158,925	184,519	-	*16,570	24	*34	-	13
Net loss, noncapital assets	939,915	322,738	617,177	[1]	434,401	*19,498	*3,103	*1,905	*281
Other deductions	44,998,162	25,664,617	19,332,706	*839	10,586,445	431,685	806,226	187,274	98,774
Total receipts less total deductions	22,894,597	11,439,215	11,448,202	*7,179	3,577,323	9,365	120,871	144,203	10,457
Constructive taxable income from related foreign corporations, total	487,917	361,638	126,279	-	*34,323	-	-	-	*3,489
Includable income of controlled foreign corporations	290,686	243,797	46,889	-	*20,231	-	-	-	*2,364
Foreign dividend income resulting from foreign taxes deemed paid	197,230	117,841	79,390	-	*14,092	-	-	-	*1,125
Net income (less deficit)	**23,313,722**	**11,776,680**	**11,529,863**	***7,179**	**3,607,508**	**9,365**	**119,359**	**142,032**	**13,946**
Statutory special deductions, total	4,149,821	2,305,123	1,843,743	956	1,644,641	*17,192	*10,318	*160,907	*118
Net operating loss deduction	3,649,808	2,133,183	1,516,625	-	1,623,824	*17,191	*10,318	*160,904	*118
Income subject to tax	**24,551,109**	**13,004,752**	**11,539,922**	***6,435**	**3,141,042**	**67,910**	***183,523**	***27,248**	***25,970**
Total income tax before credits [32]	8,724,707	4,655,112	4,067,447	*2,149	1,115,947	23,348	*64,182	*9,495	*8,327
Income tax	8,534,184	4,509,190	4,022,845	*2,149	1,091,663	23,182	*64,019	*9,153	*8,327
Alternative minimum tax	190,317	145,805	44,512	-	24,283	*166	*163	*342	-
Foreign tax credit	344,540	177,906	166,634	-	21,757	-	-	-	*1,125
General business credit	172,285	103,894	68,391	-	11,816	402	501	*105	-
Prior year minimum tax credit	32,882	16,221	16,661	-	*1,752	320	-	-	-
Total income tax after credits [2]	**8,175,001**	**4,357,091**	**3,815,760**	***2,149**	**1,080,621**	**22,627**	***63,681**	***9,390**	***7,202**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**176**	**137**	***396**	**471**	***386**	***13**	**355**	**796**	-
Total assets	**40,357,924**	**7,211,655**	***3,440,501**	**18,077,537**	***698,822**	***946,140**	**6,084,155**	**5,167,465**	-
Cash	2,808,244	168,147	*170,864	1,668,667	*184,298	*101,157	405,619	335,477	-
Notes and accounts receivable	1,987,911	382,857	*210,434	2,070,909	*192,661	*59,725	1,431,617	663,237	-
Less: Allowance for bad debts	27,142	19,762	1,038	76,725	*12,474	*9,151	40,106	50,523	-
Inventories	3,710,051	731,425	*353,162	3,947,728	*178,718	*174,565	1,111,905	612,001	-
Investments in Government obligations	-	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	9,628	-
Other current assets	757,788	269,623	*33,640	1,259,690	*41,524	*72,595	578,745	204,694	-
Loans to shareholders	-	*[1]	*221,221	*214	-	39,417	*823	*15,043	-
Mortgage and real estate loans	-	-	-	160	-	-	-	-	-
Other investments	12,930,204	281,550	8,050	2,845,759	*43,140	*24,916	580,740	*1,082,680	-
Depreciable assets	26,202,593	2,031,290	*1,393,567	6,053,263	*81,697	*235,059	1,479,286	1,014,828	-
Less: Accumulated depreciation	11,196,505	1,124,596	*387,223	2,878,023	*33,599	*112,397	962,800	656,432	-
Depletable assets	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-	-	-
Land	2,216,448	*45,889	*575,931	*313,649	*1,720	41,735	38,846	*18,777	-
Intangible assets (amortizable)	6,470,411	4,410,724	*411,012	2,460,341	*9,041	325,832	1,726,277	1,856,480	-
Less: Accumulated amortization	476,156	*448,462	*9,796	303,008	*1,057	4,182	446,685	*91,151	-
Other assets	-5,025,922	482,970	*460,677	714,915	*13,154	*-3,132	179,888	152,727	-
Total liabilities	**40,357,924**	**7,211,655**	***3,440,501**	**18,077,537**	***698,822**	***946,140**	**6,084,155**	**5,167,465**	-
Accounts payable	5,804,810	672,725	*892,551	2,564,854	*139,667	*101,963	1,531,709	697,952	-
Mortgages, notes, and bonds payable in less than one year	1,169,436	*675,452	*17,829	713,216	*64,428	*48,650	*54,995	332,535	-
Other current liabilities	1,651,069	365,292	*248,028	2,170,910	*64,905	*178,392	4,211,554	615,583	-
Loans from shareholders	*135,463	*156,909	*2,550	299,821	*4,970	6,164	*140,635	*196,158	-
Mortgages, notes, and bonds payable in one year or more	9,299,247	*3,104,596	*888,011	2,046,142	*9,821	*174,982	1,211,066	1,544,096	-
Other liabilities	9,457,262	781,835	*457,131	1,438,053	*14,434	*72,734	82,879	126,296	-
Net worth	12,840,638	1,454,847	*934,402	8,844,542	*400,596	*363,256	-1,148,684	1,654,845	-
Capital stock	4,615,398	229,108	*386,077	813,516	*351,050	*109,316	966,108	33,616	-
Additional paid-in capital	8,386,600	*1,121,211	*76,807	7,400,861	*28,379	*916,221	1,394,908	2,611,598	-
Retained earnings, appropriated	-	-	-	3,079	-	-	-	-	-
Retained earnings, unappropriated [30]	-161,096	104,614	*471,519	1,213,193	*21,168	*-662,235	-2,684,535	-990,369	-
Less: Cost of treasury stock	265	86	-	*586,107	-	47	825,166	-	-
Total receipts	**85,356,790**	**5,778,404**	***13,660,264**	**16,339,926**	***1,072,578**	***1,167,719**	**7,981,793**	**6,643,708**	-
Business receipts	83,378,082	5,635,980	*13,442,013	15,397,641	*1,050,805	*1,132,581	7,591,140	6,399,138	-
Interest	165,805	34,496	*28,445	241,155	*6,084	*5,380	58,251	42,564	-
Interest on Government obligations: State and local	-	38	-	-	-	-	*381	37	-
Rents	*275,440	-	*20,469	39,716	*129	*5,499	42,139	*3,727	-
Royalties	500,911	36,243	10,553	*206,037	3,199	-	*3,779	17,159	-
Net short-term capital gain reduced by net long-term capital loss	31,848	-	-	-	-	-	196,360	*[1]	-
Net long-term capital gain reduced by net short-term capital loss	32,625	1,748	*35,565	15,892	2,614	-	*20,224	*35	-
Net gain, noncapital assets	144,494	*197	*40,963	*5	303	-	-	*74	-
Dividends received from domestic corporations	[1]	24,643	-	460	-	-	*1,093	15	-
Dividends received from foreign corporations	196,651	8,531	-	7,619	-	-	1	-	-
Other receipts	630,934	36,529	*82,256	431,401	*9,444	*24,259	68,426	180,960	-
Total deductions	**83,264,102**	**5,487,679**	***13,564,200**	**15,647,543**	***1,079,517**	***1,165,729**	**7,745,226**	**6,754,759**	-
Cost of goods sold	62,068,134	2,328,654	*11,848,180	7,433,546	*765,717	*679,096	5,036,499	4,821,024	-
Compensation of officers	45,796	*23,544	*15,393	108,793	*5,075	*6,618	41,420	28,544	-
Salaries and wages	8,154,084	1,025,056	*506,698	2,285,234	*78,831	*132,716	987,893	444,068	-
Repairs	620,972	94,364	*65,265	163,925	*3,069	*6,503	44,534	7,380	-
Bad debts	43,151	11,757	706	91,109	*319	*1,852	13,536	20,939	-
Rent paid on business property	2,089,493	374,040	*163,673	1,422,942	*31,007	*112,664	171,344	67,308	-
Taxes paid	1,188,088	109,350	*56,987	395,654	*12,595	*27,930	134,136	55,211	-
Interest paid	1,361,609	151,662	*78,396	206,656	*3,323	*34,895	116,632	142,135	-
Charitable contributions	51,183	*11,194	107	11,124	*89	32	*3,155	3,344	-
Amortization	128,646	38,765	*23,800	140,680	*1,773	498	69,410	77,892	-
Depreciation	1,422,358	122,392	*216,050	364,488	*7,285	*12,943	73,302	59,849	-
Depletion	-	-	-	-	-	-	-	-	-
Advertising	588,425	235,594	*18,260	555,719	*35,497	*22,225	68,649	282,694	-
Pension, profit-sharing, stock, annuity	298,344	*37,176	*1,668	25,162	-	*4,125	18,808	8,125	-
Employee benefit programs	1,138,802	80,906	*31,255	206,958	3,331	*14,554	98,373	37,419	-
Domestic production activities deduction	-	15,769	367	363	-	-	-	-	-
Net loss, noncapital assets	*160,348	*31,505	2,101	96,557	*11,212	1,485	*97,757	*8,649	-
Other deductions	3,904,669	795,951	*535,296	2,138,632	*120,393	*107,594	769,776	690,177	-
Total receipts less total deductions	2,092,688	290,725	*96,064	692,382	*-6,939	*1,990	236,567	-111,051	-
Constructive taxable income from related foreign corporations, total	8,349	7,866	-	460	2,173	-	-	11,986	-
Includable income of controlled foreign corporations	-	4,206	-	-	1,676	-	-	11,986	-
Foreign dividend income resulting from foreign taxes deemed paid	8,349	3,660	-	460	498	-	-	-	-
Net income (less deficit)	**2,101,037**	**298,554**	***96,064**	**692,842**	***-4,766**	***1,990**	**236,187**	**-99,103**	-
Statutory special deductions, total	*743,786	*22,947	*4,372	419,127	2,595	-	*221,828	*41,451	-
Net operating loss deduction	*743,786	*3,233	*4,372	418,805	2,595	-	*221,063	*41,441	-
Income subject to tax	**1,519,889**	***378,225**	***94,780**	**529,328**	***43,249**	**19,526**	***152,487**	**98,907**	-
Total income tax before credits [32]	539,022	*132,401	*31,719	191,373	*14,565	6,768	57,092	37,655	-
Income tax	531,280	*132,391	*31,650	183,772	*14,565	6,768	*52,910	33,648	-
Alternative minimum tax	7,742	10	70	*7,601	-	-	4,183	*4,007	-
Foreign tax credit	*7,968	6,228	3,093	1,364	1,102	-	-	878	-
General business credit	5,611	285	3,708	215	707	19	-	264	-
Prior year minimum tax credit	*169	-	-	*484	98	-	-	*681	-
Total income tax after credits [2]	**525,274**	***125,888**	***24,919**	**189,310**	***12,657**	**6,749**	**57,092**	**35,832**	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**2,112**	**148**	**634**	***274**	***9**	**704**	**343**
Total assets	**77,206,313**	**20,996,359**	**945,861**	**9,972,049**	***3,058,266**	**32,838,150**	**9,395,629**
Cash	2,672,483	315,452	*71,002	192,755	*33,201	1,778,320	281,753
Notes and accounts receivable	12,270,405	1,436,315	236,595	569,631	*702,685	8,817,897	507,282
Less: Allowance for bad debts	233,785	56,610	*4,625	8,280	302	154,266	9,702
Inventories	1,055,953	216,437	*8,527	65,609	*41,738	686,629	*37,014
Investments in Government obligations	*16,707	-	-	-	-	-	*16,707
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	2,771,113	542,712	67,746	246,931	*26,973	1,668,904	217,847
Loans to shareholders	3,061,920	1,101,626	*4	1,940,502	-	*18,148	*1,639
Mortgage and real estate loans	21,886	-	-	-	-	21,886	-
Other investments	14,264,906	2,936,097	*30,895	160,348	1,143,686	4,921,294	5,072,586
Depreciable assets	35,388,051	17,055,218	*562,754	3,108,562	*1,218,815	10,406,202	3,036,500
Less: Accumulated depreciation	11,140,500	3,645,785	*252,384	1,076,942	*338,287	4,442,895	1,384,208
Depletable assets	*14,650	-	-	-	-	*14,650	-
Less: Accumulated depletion	*10,628	-	-	-	-	*10,628	-
Land	931,909	*57,954	*26,200	263,193	*748	344,251	239,563
Intangible assets (amortizable)	12,699,927	701,075	*182,710	4,927,634	106,738	6,027,318	754,451
Less: Accumulated amortization	1,158,957	60,899	*17,218	496,117	10,859	514,081	59,785
Other assets	4,580,275	396,766	*33,654	78,223	*133,130	3,254,521	683,981
Total liabilities	**77,206,313**	**20,996,359**	**945,861**	**9,972,049**	***3,058,266**	**32,838,150**	**9,395,629**
Accounts payable	4,846,859	909,602	192,474	115,596	*20,108	3,448,039	161,040
Mortgages, notes, and bonds payable in less than one year	4,013,196	851,647	*40,719	104,571	20,191	2,803,031	193,038
Other current liabilities	6,819,423	1,879,259	45,751	1,132,589	*429,602	3,022,952	309,271
Loans from shareholders	6,985,639	1,521	*25,581	5,677,099	-	1,180,415	*101,022
Mortgages, notes, and bonds payable in one year or more	18,347,683	3,958,607	*308,161	443,767	*1,294,807	9,725,252	2,617,090
Other liabilities	13,778,127	7,696,602	*99,520	180,040	*192,604	4,486,432	1,122,928
Net worth	22,415,387	5,699,121	233,655	2,318,386	*1,100,956	8,172,030	4,891,239
Capital stock	3,125,433	1,082,891	*114,244	78,798	*479,305	991,118	379,077
Additional paid-in capital	24,355,214	4,813,579	*92,626	3,574,146	*536,050	10,925,135	4,413,678
Retained earnings, appropriated	*10,100	6,148	-	-	-	*3,952	-
Retained earnings, unappropriated [30]	-5,045,788	-203,496	26,785	-1,334,558	*85,601	-3,726,699	106,579
Less: Cost of treasury stock	*29,572	-	-	-	-	*21,477	*8,095
Total receipts	**63,928,643**	**13,209,102**	**3,147,181**	***4,474,236**	***3,723,650**	**35,875,159**	**3,499,314**
Business receipts	61,234,537	12,275,457	3,105,149	*4,230,375	*3,674,002	34,888,875	3,060,679
Interest	663,831	124,311	*6,665	*168,941	*45,410	241,924	76,580
Interest on Government obligations: State and local	*4,471	-	-	-	-	*4,471	*[1]
Rents	251,685	*107,634	12,482	13,309	6,052	105,965	6,244
Royalties	*12,774	-	-	-	-	*1,929	10,845
Net short-term capital gain reduced by net long-term capital loss	*92,406	*92,406	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss	464,813	*135,260	*7,360	-	-	217,717	104,476
Net gain, noncapital assets	170,944	76,740	*12,536	28,103	-	31,592	21,973
Dividends received from domestic corporations	10,248	1,769	-	556	991	6,929	*2
Dividends received from foreign corporations	37,344	14,512	-	4	-	*16,872	5,956
Other receipts	985,591	381,013	*2,991	*32,947	*-2,804	358,885	212,560
Total deductions	**64,015,731**	**12,807,788**	**3,156,733**	***4,599,050**	***3,730,436**	**36,497,368**	**3,224,356**
Cost of goods sold	26,061,318	4,715,818	*1,980,215	707,201	*3,409,345	14,559,057	689,681
Compensation of officers	379,341	45,361	*53,959	1,693	419	253,981	23,928
Salaries and wages	10,336,876	1,516,133	450,226	*1,521,130	*8,290	6,229,603	611,493
Repairs	1,157,418	466,239	81,307	96,831	*8,143	431,853	73,046
Bad debts	151,412	6,170	*1,616	3,064	26	93,933	46,604
Rent paid on business property	2,313,567	542,532	112,020	124,936	*7,207	1,352,616	174,256
Taxes paid	1,654,038	313,995	48,445	*221,271	*21,325	940,566	108,436
Interest paid	1,564,787	463,334	*31,421	303,250	*108,496	458,091	200,195
Charitable contributions	9,875	3,979	*259	-	38	5,250	349
Amortization	458,417	48,044	*10,391	82,888	14,487	247,334	55,273
Depreciation	2,105,332	686,433	73,281	258,004	*61,671	862,252	163,690
Depletion	10	-	-	-	-	-	10
Advertising	192,666	62,061	3,498	17,588	40	95,804	13,674
Pension, profit-sharing, stock, annuity	259,376	66,021	*3,337	18,813	597	138,300	32,308
Employee benefit programs	1,583,696	260,529	*15,432	81,092	*1,775	1,115,002	109,867
Domestic production activities deduction	*337	*73	-	-	-	264	-
Net loss, noncapital assets	155,525	*880	-	-	-	147,236	7,408
Other deductions	15,631,740	3,610,185	291,327	*1,161,288	*88,576	9,566,226	914,138
Total receipts less total deductions	-87,088	401,314	-9,552	*-124,814	*-6,786	-622,209	274,958
Constructive taxable income from related foreign corporations, total	23,259	11,773	-	-	-	*8,659	2,827
Includable income of controlled foreign corporations	2,472	-	-	-	-	2,472	-
Foreign dividend income resulting from foreign taxes deemed paid	*20,787	11,773	-	-	-	*6,187	2,827
Net income (less deficit)	**-68,301**	**413,086**	**-9,552**	***-124,814**	***-6,786**	**-618,021**	**277,784**
Statutory special deductions, total	340,577	54,539	*11,104	14,149	*5,996	137,284	*117,504
Net operating loss deduction	332,458	53,125	*11,104	13,754	*5,203	131,768	*117,503
Income subject to tax	**1,905,412**	**684,729**	***26,076**	***755**	***26,065**	**923,054**	**244,733**
Total income tax before credits [32]	665,204	241,267	*8,807	*619	*9,064	320,027	85,420
Income tax	659,429	239,296	*8,525	*113	*8,960	318,440	84,095
Alternative minimum tax	5,121	*1,823	*282	506	*103	1,081	*1,326
Foreign tax credit	32,467	24,242	-	-	-	5,537	2,689
General business credit	1,328	148	11	60	-	*1,100	9
Prior year minimum tax credit	640	392	153	-	-	95	-
Total income tax after credits [2]	**630,769**	**216,486**	***8,643**	***559**	***9,064**	**313,295**	**82,723**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**2,583**	**1,005**	**478**	**74**	**523**	**132**	**371**
Total assets	**392,797,551**	**90,758,074**	**54,888,837**	**3,324,956**	**222,999,280**	**8,876,399**	**11,950,005**
Cash	7,530,040	4,401,765	758,594	181,894	1,765,053	145,537	277,197
Notes and accounts receivable	33,172,135	11,897,171	8,553,493	1,008,761	8,767,506	723,457	2,221,746
Less: Allowance for bad debts	1,959,920	991,688	329,719	*5,177	581,381	*19,239	32,714
Inventories	4,367,207	2,184,933	701,736	3,483	1,427,423	*48,047	1,586
Investments in Government obligations	497	496	1	-	-	-	-
Tax-exempt securities	94,792	11,579	-	-	-	-	83,213
Other current assets	18,721,995	9,626,326	1,832,997	1,016,931	4,674,463	210,878	1,360,400
Loans to shareholders	3,625,501	*2,793,768	*42,416	-	*784,534	32	*4,750
Mortgage and real estate loans	*1,082	-	-	-	-	*1,082	-
Other investments	204,770,569	9,436,544	35,104,622	905,714	155,390,051	*144,914	3,788,724
Depreciable assets	43,693,487	8,835,980	1,349,936	*86,516	30,788,943	911,544	1,720,568
Less: Accumulated depreciation	22,767,331	6,095,724	815,501	*58,123	14,553,522	277,473	966,989
Depletable assets	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-
Land	182,612	75,122	*27,505	*36	46,386	19,005	14,557
Intangible assets (amortizable)	104,155,939	53,889,904	8,004,544	*118,138	33,499,410	*4,553,085	4,090,858
Less: Accumulated amortization	22,166,045	13,126,185	1,295,189	*101,041	6,546,387	*145,064	952,180
Other assets	19,374,989	7,818,083	953,400	*167,824	7,536,800	*2,560,595	338,287
Total liabilities	**392,797,551**	**90,758,074**	**54,888,837**	**3,324,956**	**222,999,280**	**8,876,399**	**11,950,005**
Accounts payable	36,944,338	7,413,430	21,936,140	*289,336	6,456,397	*95,023	754,012
Mortgages, notes, and bonds payable in less than one year	14,421,121	5,476,126	732,376	*867,599	7,105,076	*85,031	154,914
Other current liabilities	24,512,086	13,717,100	3,630,991	108,060	5,230,779	525,245	1,299,912
Loans from shareholders	45,104,218	17,792,173	*124,954	-	27,088,448	*53,632	*45,011
Mortgages, notes, and bonds payable in one year or more	57,673,783	25,766,784	9,049,401	41,314	13,391,192	*3,114,950	6,310,142
Other liabilities	23,456,672	8,858,724	1,704,601	*613,453	8,356,042	*3,376,430	547,422
Net worth	190,685,332	11,733,737	17,710,374	1,405,194	155,371,346	1,626,089	2,838,592
Capital stock	32,143,865	4,390,996	8,624,639	549,623	17,845,701	137,845	595,062
Additional paid-in capital	201,040,309	21,470,327	5,924,102	*4,581,649	161,192,411	*2,077,336	5,794,484
Retained earnings, appropriated	42,235	33,785	-	-	-	8,450	-
Retained earnings, unappropriated [30]	-38,462,537	-13,833,323	3,234,094	-3,726,078	-22,567,181	-202,645	-1,367,404
Less: Cost of treasury stock	4,078,541	*328,048	72,461	-	*1,099,585	394,897	2,183,550
Total receipts	**111,474,639**	**51,500,243**	**10,531,968**	**941,203**	**39,124,866**	**2,825,946**	**6,550,413**
Business receipts	89,838,326	41,450,873	7,194,169	859,599	32,240,292	2,460,209	5,633,184
Interest	3,163,097	1,407,654	504,531	72,344	908,214	39,184	231,169
Interest on Government obligations: State and local	12,458	*2,108	1	-	18	1,108	9,224
Rents	170,245	75,934	*3,633	*81	5,631	81,310	*3,656
Royalties	4,212,228	1,516,783	*2,242,348	6	*208,756	205,423	*38,912
Net short-term capital gain reduced by net long-term capital loss	*8,452	*395	*2,123	-	5,933	-	-
Net long-term capital gain reduced by net short-term capital loss	6,513,929	5,561,429	162,071	-	728,413	-	62,016
Net gain, noncapital assets	274,687	169,315	4,680	*165	91,925	8,397	*206
Dividends received from domestic corporations	45,601	*36,622	*1,621	611	*3,207	*45	*3,495
Dividends received from foreign corporations	183,570	30,089	4,197	-	105,561	1,322	42,401
Other receipts	7,052,046	1,249,040	412,594	*8,398	4,826,916	28,948	526,150
Total deductions	**101,710,515**	**47,099,744**	**10,032,562**	**1,132,883**	**34,377,434**	**2,801,536**	**6,266,356**
Cost of goods sold	32,905,082	16,313,238	2,817,668	*434,609	11,870,964	*517,243	951,361
Compensation of officers	785,334	438,871	86,010	*6,919	119,078	30,522	103,934
Salaries and wages	15,568,887	8,450,147	1,124,045	75,574	3,703,127	561,030	1,654,964
Repairs	716,198	193,215	20,442	*1,354	421,143	28,345	51,698
Bad debts	1,516,288	489,859	19,677	*3,142	942,685	*13,980	46,946
Rent paid on business property	2,461,290	902,792	163,852	13,254	1,179,995	36,434	164,962
Taxes paid	1,958,866	1,099,270	71,513	20,549	581,740	67,877	117,917
Interest paid	9,387,711	5,237,832	648,610	*37,401	2,622,527	296,501	544,840
Charitable contributions	35,598	21,130	2,192	*42	2,421	*8,361	*1,453
Amortization	3,672,198	1,522,110	688,212	*129,608	915,081	125,928	291,259
Depreciation	5,071,952	1,030,235	164,490	21,915	3,510,788	128,730	215,794
Depletion	-	-	-	-	-	-	-
Advertising	2,057,380	945,236	133,757	*21,734	870,422	14,346	71,885
Pension, profit-sharing, stock, annuity	435,034	297,286	74,922	*400	47,659	835	13,932
Employee benefit programs	2,105,263	931,640	123,995	*4,527	701,630	107,927	235,544
Domestic production activities deduction	56,914	51,451	15	-	557	*4,082	809
Net loss, noncapital assets	114,935	18,560	23,242	19	68,506	*2,275	2,332
Other deductions	22,861,584	9,156,873	3,869,920	361,835	6,819,110	857,120	1,796,726
Total receipts less total deductions	9,764,124	4,400,499	499,406	-191,680	4,747,432	24,409	284,058
Constructive taxable income from related foreign corporations, total	233,329	*106,803	92,343	-	18,331	1,524	14,328
Includable income of controlled foreign corporations	188,702	*78,515	88,682	-	16,938	1,524	3,042
Foreign dividend income resulting from foreign taxes deemed paid	44,627	28,289	3,661	-	1,393	-	11,285
Net income (less deficit)	**9,984,995**	**4,505,194**	**591,748**	**-191,680**	**4,765,745**	**24,826**	**289,162**
Statutory special deductions, total	4,184,623	862,752	700,778	*6,446	2,483,279	*6,122	125,247
Net operating loss deduction	4,148,458	834,239	699,641	*6,018	2,480,718	*6,090	121,752
Income subject to tax	**9,072,502**	**5,383,341**	**132,525**	***35,863**	**2,975,526**	***206,159**	***339,089**
Total income tax before credits [32]	3,226,489	1,887,630	47,649	*12,393	1,086,368	*72,005	120,445
Income tax	3,169,199	1,882,692	44,573	*12,393	1,039,298	*71,901	*118,341
Alternative minimum tax	57,237	4,937	*3,023	-	47,070	*103	*2,103
Foreign tax credit	68,932	28,732	*1,671	*1,968	11,984	376	24,200
General business credit	29,664	9,187	94	-	*3,797	*1,034	*15,551
Prior year minimum tax credit	6,071	1,711	346	-	531	-	3,483
Total income tax after credits [2]	**3,121,823**	**1,847,999**	**45,537**	***10,425**	**1,070,056**	***70,594**	**77,211**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**3,100**	**619**	**1,206**	**324**	**951**	**12,407**	**12,164**	**238**	***6**
Total assets	**5,550,187,481**	**320,720,654**	**3,079,102,888**	**1,799,216,079**	**351,147,860**	**175,387,504**	**134,108,950**	**38,723,639**	***2,554,915**
Cash	230,725,076	29,555,974	167,464,236	30,858,296	2,846,571	11,970,282	8,831,260	3,120,352	*18,670
Notes and accounts receivable	877,658,948	109,337,446	689,745,541	62,136,566	16,439,396	17,598,256	5,737,275	11,415,587	*445,394
Less: Allowance for bad debts	1,938,652	1,312,798	505,023	100,135	20,696	286,770	55,885	226,876	4,008
Inventories	97,517	17,768	*69,699	10,051	-	877,033	164,372	700,333	12,328
Investments in Government obligations	70,670,203	2,557,024	7,212,354	47,364,702	13,536,123	*90,870	*49,010	41,860	-
Tax-exempt securities	78,510,250	64,829	244,351	78,157,011	*44,059	*124,478	*124,478	-	-
Other current assets	1,384,566,736	20,417,529	1,271,380,735	85,422,879	7,345,594	6,103,805	4,604,862	653,273	*845,670
Loans to shareholders	23,720,549	*18,380,631	784,370	265,690	*4,289,858	870,938	698,342	*157,533	15,063
Mortgage and real estate loans	138,047,983	33,383,166	8,519,168	84,466,516	*11,679,132	756,971	756,971	-	-
Other investments	1,738,837,528	75,755,578	545,509,439	827,782,725	289,789,786	49,636,825	44,405,536	4,816,954	*414,335
Depreciable assets	40,751,938	26,146,800	10,003,086	4,128,975	*473,077	73,601,469	55,188,025	18,317,246	96,199
Less: Accumulated depreciation	12,092,537	5,937,132	4,280,883	1,859,495	*15,026	13,328,653	9,115,821	4,156,548	56,284
Depletable assets	*67,	-	*58,639	8,642	-	*343	*343	-	-
Less: Accumulated depletion	*5,	-	*4,851	182	-	*[1]	*[1]	-	-
Land	987,792	50,542	643,620	153,939	*139,691	12,655,487	12,519,962	131,290	4,235
Intangible assets (amortizable)	53,271,556	1,404,481	32,082,690	19,735,131	*49,254	8,619,763	5,622,649	2,348,956	648,158
Less: Accumulated amortization	6,755,489	227,008	2,838,507	3,681,334	*8,639	1,168,645	809,280	304,878	54,487
Other assets	933,065,835	11,125,826	353,014,224	564,366,104	4,559,681	7,265,054	5,386,853	1,708,558	*169,642
Total liabilities	**5,550,187,481**	**320,720,654**	**3,079,102,888**	**1,799,216,079**	**351,147,860**	**175,387,504**	**134,108,950**	**38,723,639**	***2,554,915**
Accounts payable	539,598,289	35,055,349	444,498,727	36,710,079	23,334,134	3,975,238	2,413,960	1,462,009	*99,269
Mortgages, notes, and bonds payable in less than one year	293,940,950	55,290,100	224,156,143	6,634,257	7,860,451	7,162,918	3,653,491	3,221,389	*288,038
Other current liabilities	1,869,045,308	93,321,414	1,215,417,839	553,466,515	6,839,540	13,452,877	6,404,351	6,683,149	*365,377
Loans from shareholders	39,561,992	*3,719,127	12,942,057	20,665,826	2,234,982	8,953,568	6,534,218	2,387,206	*32,144
Mortgages, notes, and bonds payable in one year or more	526,910,638	97,983,328	354,190,126	65,821,861	8,915,323	70,915,651	56,607,335	14,069,115	239,201
Other liabilities	1,538,506,480	12,793,013	731,453,913	786,392,892	7,866,662	12,619,763	8,290,740	3,983,854	*345,169
Net worth	742,623,823	22,558,323	96,444,083	329,524,649	294,096,768	58,307,489	50,204,855	6,916,917	*1,185,717
Capital stock	64,418,432	3,169,665	22,455,050	29,392,986	9,400,730	15,886,491	14,156,601	594,871	*1,135,019
Additional paid-in capital	614,875,931	14,856,661	86,265,422	245,373,057	268,380,791	48,195,330	41,037,861	6,757,600	*399,869
Retained earnings, appropriated	14,840,403	2,227	9,158	14,785,329	*43,690	*60,684	*60,684	-	-
Retained earnings, unappropriated [30]	51,555,825	4,558,423	-11,962,475	42,688,320	16,271,557	-5,260,983	-4,476,293	-435,520	*-349,171
Less: Cost of treasury stock	3,066,769	28,653	323,073	2,715,043	-	574,033	573,998	35	-
Total receipts	**568,705,858**	**24,807,866**	**245,969,293**	**283,219,797**	**14,708,902**	**31,919,323**	**18,493,058**	**12,848,212**	***578,053**
Business receipts	238,532,662	10,906,034	37,577,661	190,041,584	*7,383	20,258,321	8,981,921	10,752,934	523,466
Interest	257,594,470	13,285,017	191,718,037	46,282,491	6,308,925	1,870,802	1,211,925	650,491	8,386
Interest on Government obligations: State and local	579,088	25,150	176,796	376,531	*612	38,199	31,585	6,614	-
Rents	1,743,844	134,640	615,898	961,990	31,316	2,214,989	2,067,712	*147,277	-
Royalties	45,597	649	26,624	4,517	*13,806	46,208	16,537	*8,897	20,773
Net short-term capital gain reduced by net long-term capital loss	3,830,873	28,827	478,805	1,192,623	2,130,618	52,287	52,267	20	-
Net long-term capital gain reduced by net short-term capital loss	4,462,310	107,196	1,450,261	2,768,875	135,978	3,386,256	3,348,489	37,155	*612
Net gain, noncapital assets	535,542	124,641	236,665	137,709	*36,526	773,965	182,822	591,142	-
Dividends received from domestic corporations	2,057,851	10,697	377,848	1,663,182	*6,124	61,121	60,789	*333	-
Dividends received from foreign corporations	371,544	3,934	148,772	214,707	4,131	7,509	3,415	*4,093	-
Other receipts	58,952,078	181,081	13,161,926	39,575,589	6,033,482	3,209,666	2,535,596	649,255	*24,816
Total deductions	**564,841,973**	**24,959,516**	**263,502,274**	**272,178,551**	**4,201,632**	**27,609,250**	**14,849,222**	**12,209,300**	***550,728**
Cost of goods sold	144,744,903	*276,789	206,001	144,261,899	214	4,659,757	1,697,833	2,956,534	5,389
Compensation of officers	3,206,043	144,529	1,877,138	1,183,831	*546	375,855	273,354	92,913	9,588
Salaries and wages	36,876,225	1,126,107	22,779,594	12,968,371	2,153	3,534,037	1,844,738	1,517,825	171,473
Repairs	541,827	72,079	348,125	119,467	2,156	490,522	350,060	136,069	4,393
Bad debts	1,935,454	584,706	1,078,536	270,516	1,697	218,212	127,249	88,250	2,713
Rent paid on business property	2,908,347	156,070	1,271,689	1,479,625	962	1,363,865	427,911	914,418	*21,535
Taxes paid	5,146,806	145,691	1,724,255	3,219,821	57,039	1,251,378	1,037,868	191,747	*21,762
Interest paid	211,360,449	13,680,115	186,508,325	9,375,722	1,796,287	4,548,113	3,111,234	1,362,727	*74,152
Charitable contributions	80,077	4,649	50,175	24,937	316	28,014	27,079	755	179
Amortization	4,130,542	83,567	1,067,935	2,964,053	14,987	297,236	211,574	51,908	33,754
Depreciation	7,418,463	5,377,336	1,004,928	1,015,841	20,358	4,509,543	1,212,363	3,287,133	10,046
Depletion	14,164	-	*10,009	506	*3,648	*2,348	*2,348	-	-
Advertising	1,103,501	207,204	171,622	724,655	21	148,451	65,234	68,466	*14,752
Pension, profit-sharing, stock, annuity	1,741,778	133,998	590,852	1,016,891	36	50,343	18,765	28,361	*3,216
Employee benefit programs	2,738,900	120,806	996,790	1,620,961	343	307,941	86,424	208,087	13,430
Domestic production activities deduction	*6,359	-	*6,125	-	*233	*512	*354	*159	-
Net loss, noncapital assets	973,431	10,088	918,039	34,533	10,770	121,726	52,677	66,004	3,046
Other deductions	139,914,704	2,835,784	42,892,134	91,896,921	2,289,865	5,701,398	4,302,157	1,237,943	*161,297
Total receipts less total deductions	3,863,885	-151,651	-17,532,980	11,041,245	10,507,270	4,310,073	3,643,836	638,912	*27,326
Constructive taxable income from related foreign corporations, total	880,098	7,421	654,101	215,530	*3,045	*10,302	9,865	*310	127
Includable income of controlled foreign corporations	757,806	7,421	612,863	134,477	*3,045	9,992	9,865	-	127
Foreign dividend income resulting from foreign taxes deemed paid	122,291	-	*41,238	81,053	-	*310	-	*310	-
Net income (less deficit)	**4,164,894**	**-169,379**	**-17,055,675**	**10,880,245**	**10,509,704**	**4,282,177**	**3,622,116**	**632,608**	***27,452**
Statutory special deductions, total	19,575,219	200,723	1,043,967	8,425,158	9,905,370	2,355,885	1,803,080	533,429	*19,376
Net operating loss deduction	8,498,445	192,783	823,722	7,458,882	23,058	1,600,294	1,047,721	533,196	*19,376
Income subject to tax	**18,920,884**	**1,167,616**	**6,430,917**	**10,244,034**	**1,078,317**	**3,643,271**	**3,305,172**	**324,975**	**13,124**
Total income tax before credits [32]	6,831,078	408,804	2,335,115	3,712,756	374,403	1,287,421	1,146,899	135,565	*4,956
Income tax	6,689,577	406,094	2,326,687	3,582,468	374,327	1,251,295	1,134,698	112,040	4,556
Alternative minimum tax	137,258	*2,686	8,129	126,367	75	33,265	9,340	23,525	*400
Foreign tax credit	559,748	27,294	88,267	338,498	105,688	7,049	4,138	*2,912	-
General business credit	159,140	*4,904	14,227	139,283	*727	2,124	824	1,301	-
Prior year minimum tax credit	57,985	6	*7,260	50,603	117	3,190	2,872	318	-
Total income tax after credits [2]	**6,054,204**	**376,601**	**2,225,360**	**3,184,372**	**267,871**	**1,275,057**	**1,139,066**	**131,035**	***4,956**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services: Total	Administrative and support services	Waste management and remediation services	Educational services
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**8,387**	**1,685**	**1,417**	**1,408**	***10**	**106**
Total assets	**165,192,905**	**1,133,164,276**	**44,883,692**	**36,420,974**	***8,462,718**	**5,249,895**
Cash	11,753,021	53,691,115	2,122,213	2,049,132	*73,081	183,052
Notes and accounts receivable	25,305,184	557,567,573	6,739,420	5,841,427	*897,993	1,996,530
Less: Allowance for bad debts	575,359	14,894,833	191,738	166,544	*25,194	*14,077
Inventories	3,363,506	19,705	428,459	372,083	*56,375	*53,701
Investments in Government obligations	11,045	79,187,251	17,818	9,056	8,763	-
Tax-exempt securities	18	4,230,198	70,305	70,305	-	-
Other current assets	11,145,836	84,909,385	2,886,560	2,577,773	*308,787	65,472
Loans to shareholders	303,738	690,498	81,876	81,876	-	-
Mortgage and real estate loans	7,726	81,670,015	*665	*665	-	-
Other investments	55,944,027	190,233,120	8,269,444	7,120,285	*1,149,159	*1,164,493
Depreciable assets	17,391,090	13,513,643	10,876,163	8,692,368	*2,183,795	303,219
Less: Accumulated depreciation	8,906,298	6,738,565	5,001,091	4,240,353	*760,738	178,230
Depletable assets	16,761	*538,265	*1,095,181	*4,779	1,090,402	-
Less: Accumulated depletion	-	*110,040	463,214	-	463,214	-
Land	295,934	1,068,308	526,025	188,332	*337,693	*14,044
Intangible assets (amortizable)	43,183,062	48,507,404	19,285,207	16,478,623	*2,806,584	1,530,154
Less: Accumulated amortization	4,114,906	1,009,373	5,211,678	4,920,970	290,708	185,944
Other assets	10,068,519	40,090,605	3,352,077	2,262,138	*1,089,939	317,482
Total liabilities	**165,192,905**	**1,133,164,276**	**44,883,692**	**36,420,974**	***8,462,718**	**5,249,895**
Accounts payable	26,298,354	130,680,286	4,499,519	3,363,825	*1,135,694	1,095,787
Mortgages, notes, and bonds payable in less than one year	5,591,733	40,967,549	1,562,223	1,504,538	57,686	*61,137
Other current liabilities	20,249,843	646,509,358	5,973,973	5,370,274	*603,700	378,514
Loans from shareholders	5,546,839	3,480,955	2,425,049	2,321,305	103,744	*30,568
Mortgages, notes, and bonds payable in one year or more	26,068,009	94,851,550	8,172,937	5,359,268	*2,813,670	*162,301
Other liabilities	13,076,478	82,942,507	7,039,461	6,418,726	*620,734	*2,699,975
Net worth	68,361,649	133,732,071	15,210,530	12,083,039	*3,127,491	821,613
Capital stock	24,544,267	20,057,204	2,958,088	2,914,541	43,546	44,837
Additional paid-in capital	67,147,566	93,081,903	29,823,870	15,522,129	*14,301,740	913,031
Retained earnings, appropriated	57,582	*736,112	354	354	-	-
Retained earnings, unappropriated [30]	-22,554,137	19,902,585	-17,550,195	-6,336,523	*-11,213,672	-127,274
Less: Cost of treasury stock	833,630	*45,733	*21,586	*17,463	4,123	8,981
Total receipts	**94,619,819**	**112,919,268**	**40,591,849**	**36,097,323**	***4,494,526**	**1,822,451**
Business receipts	85,982,389	15,993,535	38,112,769	34,101,849	*4,010,919	1,648,766
Interest	2,690,989	81,915,054	471,295	389,369	*81,927	94,711
Interest on Government obligations: State and local	2,014	290,263	4,543	4,543	-	287
Rents	104,216	1,605,547	30,955	30,693	262	1,352
Royalties	1,099,573	26,903	17,576	17,576	-	*58,227
Net short-term capital gain reduced by net long-term capital loss	*23,739	137,755	*872	*872	-	279
Net long-term capital gain reduced by net short-term capital loss	384,578	2,028,514	76,706	76,706	-	1,045
Net gain, noncapital assets	69,308	2,523,310	24,361	22,347	2,014	1,201
Dividends received from domestic corporations	181,178	232,901	45,882	45,882	-	2,126
Dividends received from foreign corporations	1,107,823	314,331	60,125	49,521	10,604	3,272
Other receipts	2,974,013	7,851,155	1,746,765	1,357,964	*388,801	*11,183
Total deductions	**92,712,142**	**101,261,431**	**39,891,897**	**35,711,772**	***4,180,125**	**1,754,197**
Cost of goods sold	30,325,521	1,267,899	17,144,790	16,741,048	*403,742	*636,661
Compensation of officers	1,598,025	386,531	313,801	284,030	29,771	59,358
Salaries and wages	21,570,361	9,529,605	9,444,694	8,249,507	*1,195,187	340,958
Repairs	388,727	561,973	383,920	193,359	*190,561	7,318
Bad debts	168,402	10,573,571	72,536	57,193	*15,343	9,589
Rent paid on business property	2,448,946	1,208,510	804,445	686,849	*117,596	68,351
Taxes paid	3,588,936	1,180,566	1,593,028	1,457,800	*135,228	41,974
Interest paid	4,537,529	52,853,461	1,292,234	1,068,357	*223,877	200,400
Charitable contributions	29,149	124,382	4,511	4,433	*78	*888
Amortization	1,448,309	692,317	1,071,236	982,763	*88,473	50,321
Depreciation	1,534,804	1,989,367	603,065	406,226	*196,839	22,449
Depletion	129	19,312	72,569	-	72,569	-
Advertising	471,780	1,250,542	403,672	392,535	*11,137	42,305
Pension, profit-sharing, stock, annuity	862,141	511,751	112,799	93,782	*19,016	*15,293
Employee benefit programs	1,934,333	1,273,467	827,215	742,081	*85,134	31,721
Domestic production activities deduction	39,941	65,441	-	-	-	-
Net loss, noncapital assets	98,494	637,118	45,299	29,485	*15,814	*13,767
Other deductions	21,666,614	17,135,619	5,702,083	4,322,323	*1,379,760	212,845
Total receipts less total deductions	1,907,678	11,657,837	699,952	385,550	*314,401	68,254
Constructive taxable income from related foreign corporations, total	545,083	856,902	49,966	49,494	472	2,279
Includable income of controlled foreign corporations	203,842	552,918	28,397	27,925	472	559
Foreign dividend income resulting from foreign taxes deemed paid	341,241	303,983	*21,569	*21,569	-	1,720
Net income (less deficit)	**2,450,746**	**12,224,476**	**745,374**	**430,501**	***314,873**	**70,246**
Statutory special deductions, total	1,536,331	645,039	626,075	295,278	*330,797	7,295
Net operating loss deduction	1,379,763	476,289	591,049	260,252	*330,797	5,207
Income subject to tax	**4,635,020**	**13,529,199**	**761,494**	**759,962**	***1,532**	***98,727**
Total income tax before credits [32]	1,611,433	4,737,708	272,079	264,935	*7,144	*34,255
Income tax	1,596,412	4,727,945	262,885	262,373	*512	*34,255
Alternative minimum tax	14,995	7,465	9,088	2,456	6,632	-
Foreign tax credit	427,964	340,573	24,493	24,493	-	7,552
General business credit	66,559	256,100	18,007	18,007	-	-
Prior year minimum tax credit	8,508	7,764	*6,678	*6,661	16	2,436
Total income tax after credits [2]	**1,108,401**	**4,130,497**	**222,902**	**215,774**	***7,128**	***24,267**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**33**	**5**	**20**	**8**	**590**	**494**	**96**
Total assets	**34,339,674**	**27,134,576**	**4,196,681**	**3,008,417**	**13,395,844**	**3,018,506**	**10,377,338**
Cash	396,163	50,235	184,282	161,645	594,352	235,275	359,078
Notes and accounts receivable	2,110,053	1,280,388	392,279	437,385	2,490,505	195,383	2,295,122
Less: Allowance for bad debts	348,080	171,389	123,776	52,915	12,921	*2,060	10,861
Inventories	425,272	245,982	171,901	7,389	628,152	*11,218	616,934
Investments in Government obligations	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-
Other current assets	375,066	120,725	178,901	75,440	344,392	197,435	146,957
Loans to shareholders	10,925,239	10,925,239	-	-	*175,096	*8,594	*166,502
Mortgage and real estate loans	-	-	-	-	*25,467	*25,467	-
Other investments	6,738,224	6,087,834	*331,424	318,966	4,475,500	888,424	3,587,077
Depreciable assets	4,148,923	1,970,605	480,748	1,697,571	5,330,914	1,540,605	3,790,310
Less: Accumulated depreciation	1,560,317	827,535	230,737	502,045	2,251,165	637,393	1,613,772
Depletable assets	-	-	-	-	*50	*50	-
Less: Accumulated depletion	-	-	-	-	*12	*12	-
Land	118,507	9,162	6,262	103,083	825,541	*301,308	524,232
Intangible assets (amortizable)	11,117,979	7,850,290	2,704,262	563,427	969,214	182,155	787,059
Less: Accumulated amortization	773,258	655,043	82,931	35,283	229,064	*57,639	171,424
Other assets	665,903	248,082	184,066	233,755	29,821	129,697	-99,875
Total liabilities	**34,339,674**	**27,134,576**	**4,196,681**	**3,008,417**	**13,395,844**	**3,018,506**	**10,377,338**
Accounts payable	643,540	237,339	340,344	65,857	633,946	152,873	481,072
Mortgages, notes, and bonds payable in less than one year	1,591,739	789,295	686,094	116,350	1,490,765	209,989	1,280,777
Other current liabilities	984,461	579,574	162,025	242,862	762,698	290,318	472,380
Loans from shareholders	11,285,875	11,145,723	140,152	-	1,811,396	*629,834	*1,181,562
Mortgages, notes, and bonds payable in one year or more	7,480,033	4,309,079	1,483,672	1,687,281	5,856,784	1,229,258	4,627,527
Other liabilities	800,546	465,281	*295,159	40,106	849,177	*236,375	612,803
Net worth	11,553,479	9,608,285	1,089,234	855,960	1,991,078	269,860	1,721,218
Capital stock	3,042,326	2,978,419	63,822	86	2,490,434	844,231	1,646,203
Additional paid-in capital	8,654,671	6,433,291	962,190	1,259,190	3,946,396	246,992	3,699,404
Retained earnings, appropriated	-	-	-	-	888	-	888
Retained earnings, unappropriated [30]	28,989	329,952	63,222	-364,186	-1,420,976	-819,865	-601,110
Less: Cost of treasury stock	172,507	133,376	-	39,130	*3,025,664	1,498	*3,024,166
Total receipts	**11,118,961**	**6,521,672**	**1,978,564**	**2,618,724**	**5,586,717**	**2,885,654**	**2,701,063**
Business receipts	10,475,120	6,274,346	1,903,066	2,297,708	4,592,389	2,310,477	2,281,912
Interest	57,040	21,898	23,487	11,655	184,780	33,902	150,877
Interest on Government obligations: State and local	1,316	814	-	502	2,197	40	2,156
Rents	18,110	-	3,010	15,100	82,926	37,856	*45,070
Royalties	16,355	-	16,355	-	*180,588	*108,023	72,565
Net short-term capital gain reduced by net long-term capital loss	5,347	490	-	4,857	*2,220	*1,873	347
Net long-term capital gain reduced by net short-term capital loss	*11,720	2,076	*5,928	3,716	77,507	*53,751	23,756
Net gain, noncapital assets	*997	53	*266	678	7,782	7,461	*321
Dividends received from domestic corporations	535	312	-	223	*3,278	*3,087	191
Dividends received from foreign corporations	184	47	136	-	19,546	3,429	16,117
Other receipts	532,236	221,636	26,316	284,285	433,506	325,755	107,751
Total deductions	**10,450,020**	**5,906,933**	**1,989,457**	**2,553,630**	**5,699,856**	**2,789,657**	**2,910,198**
Cost of goods sold	3,791,566	3,068,713	644,871	77,983	1,993,745	819,844	1,173,902
Compensation of officers	48,014	2,412	22,422	23,180	137,691	87,649	50,043
Salaries and wages	1,879,720	402,439	426,782	1,050,499	885,540	431,320	454,220
Repairs	57,948	9,362	21,902	26,684	42,060	13,846	28,213
Bad debts	234,239	150,741	49,397	34,100	8,178	*3,478	4,700
Rent paid on business property	444,777	250,313	82,288	112,177	147,636	72,324	75,312
Taxes paid	459,027	240,780	66,227	152,020	348,797	253,751	95,046
Interest paid	581,447	359,875	108,307	113,264	527,101	85,814	441,287
Charitable contributions	42,592	40,914	94	1,584	6,514	4,511	2,003
Amortization	209,377	134,373	42,053	32,950	39,551	10,475	29,075
Depreciation	294,145	171,818	53,692	68,635	354,169	102,422	251,747
Depletion	-	-	-	-	-	-	-
Advertising	79,108	52,315	14,093	12,700	78,349	47,878	30,471
Pension, profit-sharing, stock, annuity	16,005	1,303	8,441	6,262	26,952	*20,117	6,835
Employee benefit programs	436,268	252,935	36,906	146,428	156,203	78,770	77,433
Domestic production activities deduction	536	-	536	-	*4,235	*1,522	2,714
Net loss, noncapital assets	26,389	16,665	7,677	2,047	72,153	*590	*71,563
Other deductions	1,848,863	751,975	403,769	693,119	870,982	755,347	115,635
Total receipts less total deductions	668,941	614,739	-10,893	65,094	-113,138	95,997	-209,135
Constructive taxable income from related foreign corporations, total	1,475	-	1,475	-	185,444	7,925	177,519
Includable income of controlled foreign corporations	1,230	-	1,230	-	151,350	7,925	143,425
Foreign dividend income resulting from foreign taxes deemed paid	246	-	246	-	34,094	-	34,094
Net income (less deficit)	**669,101**	**613,925**	**-9,417**	**64,593**	**70,109**	**103,881**	**-33,772**
Statutory special deductions, total	54,162	2,258	*43,853	8,051	194,131	46,961	147,170
Net operating loss deduction	53,780	2,032	*43,853	7,895	191,573	*44,537	147,036
Income subject to tax	**763,238**	**644,298**	**21,094**	**97,846**	**233,004**	**144,070**	**88,934**
Total income tax before credits [32]	267,573	225,429	*7,828	34,316	81,039	49,459	31,580
Income tax	266,788	225,429	7,139	34,220	79,411	48,761	30,650
Alternative minimum tax	*784	-	*689	96	*1,594	*664	930
Foreign tax credit	985	113	617	256	*21,677	*2,090	19,588
General business credit	3,529	1,903	569	1,058	279	226	53
Prior year minimum tax credit	119	-	69	50	*147	*62	85
Total income tax after credits [2]	**262,938**	**223,413**	***6,573**	**32,952**	**58,936**	**47,082**	**11,854**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 24--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**852**	**283**	**569**	**368**	**86**	**281**	**-**	***54**
Total assets	**71,182,183**	**56,171,166**	**15,011,017**	**5,557,609**	**3,144,797**	**2,412,812**	**-**	***40,523**
Cash	2,231,092	1,616,992	614,100	441,123	302,511	138,612	-	*581
Notes and accounts receivable	2,634,606	826,146	1,808,460	978,340	816,286	162,054	-	*300
Less: Allowance for bad debts	176,991	112,731	64,260	19,675	14,035	*5,639	-	-
Inventories	390,761	36,916	353,845	390,741	291,808	98,933	-	-
Investments in Government obligations	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-
Other current assets	1,645,765	1,059,433	586,332	355,216	222,497	132,719	-	-
Loans to shareholders	47,952	*34,243	*13,708	*21,581	*21,581	-	-	-
Mortgage and real estate loans	*248,965	*248,965	-	-	-	-	-	-
Other investments	31,345,887	28,837,281	2,508,606	645,877	62,766	*583,111	-	-
Depreciable assets	12,954,438	8,269,417	4,685,021	842,218	470,934	371,284	-	-
Less: Accumulated depreciation	5,723,044	3,009,123	2,713,921	357,296	206,177	151,119	-	-
Depletable assets	1,106	1,106	-	-	-	-	-	*39,542
Less: Accumulated depletion	81	81	-	-	-	-	-	*1,756
Land	2,024,641	1,916,808	107,833	104,432	*6,197	*98,234	-	-
Intangible assets (amortizable)	14,812,687	6,728,896	8,083,791	2,332,214	1,172,602	1,159,612	-	-
Less: Accumulated amortization	1,926,416	336,833	1,589,583	248,577	115,763	132,814	-	-
Other assets	10,670,813	10,053,729	617,085	71,415	113,591	-42,176	-	*1,855
Total liabilities	**71,182,183**	**56,171,166**	**15,011,017**	**5,557,609**	**3,144,797**	**2,412,812**	**-**	***40,523**
Accounts payable	2,246,404	674,386	1,572,017	656,222	455,452	200,770	-	*216
Mortgages, notes, and bonds payable in less than one year	1,014,472	770,680	243,792	817,747	728,473	89,274	-	*15,866
Other current liabilities	3,736,344	1,424,519	2,311,825	560,415	313,229	247,187	-	-
Loans from shareholders	1,186,082	214,875	971,207	235,626	*85,693	*149,933	-	*525
Mortgages, notes, and bonds payable in one year or more	14,766,987	11,753,279	3,013,708	2,463,338	446,599	2,016,740	-	-
Other liabilities	20,697,856	13,582,794	7,115,062	241,931	65,924	176,007	-	-
Net worth	27,534,037	27,750,632	-216,595	582,329	1,049,428	-467,098	-	*23,917
Capital stock	2,445,826	2,171,103	274,723	318,458	158,530	159,928	-	*28,091
Additional paid-in capital	25,665,881	21,719,146	3,946,736	1,249,166	732,956	516,209	-	-
Retained earnings, appropriated	-	-	-	-	-	-	-	-
Retained earnings, unappropriated [30]	-504,659	3,901,031	-4,405,689	587,418	157,941	429,477	-	*-4,175
Less: Cost of treasury stock	*73,011	*40,647	*32,364	1,572,712	-	1,572,712	-	-
Total receipts	**31,321,164**	**9,625,793**	**21,695,371**	**5,744,503**	**3,750,372**	**1,994,131**	**-**	***5,116**
Business receipts	25,530,376	5,332,555	20,197,821	5,388,510	3,568,022	1,820,487	-	*5,107
Interest	768,618	698,592	70,026	34,744	23,874	10,870	-	*9
Interest on Government obligations: State and local	*1,152	*1,152	-	-	-	-	-	-
Rents	107,394	52,148	55,246	*1,426	*749	*677	-	-
Royalties	638,191	567,053	71,138	77,302	300	77,003	-	-
Net short-term capital gain reduced by net long-term capital loss	4,137	493	3,644	*23	*23	-	-	-
Net long-term capital gain reduced by net short-term capital loss	510,722	494,180	*16,542	*545	*21	524	-	-
Net gain, noncapital assets	212,134	208,347	3,786	*962	*907	*55	-	-
Dividends received from domestic corporations	7,619	3,482	4,137	*7	*7	-	-	-
Dividends received from foreign corporations	*99,757	*78,805	20,953	36,870	-	36,870	-	-
Other receipts	3,441,064	2,188,986	1,252,078	204,112	156,468	47,644	-	-
Total deductions	**30,088,845**	**8,748,504**	**21,340,341**	**5,439,771**	**3,657,572**	**1,782,199**	**-**	***7,126**
Cost of goods sold	10,922,411	602,377	10,320,034	2,896,093	2,473,118	422,975	-	*1,092
Compensation of officers	135,800	45,418	90,382	44,844	23,137	21,707	-	-
Salaries and wages	6,651,184	2,128,956	4,522,227	785,033	355,856	429,177	-	-
Repairs	355,851	98,813	257,038	34,747	24,180	10,567	-	-
Bad debts	46,618	18,759	27,859	6,441	4,233	*2,208	-	-
Rent paid on business property	1,587,006	668,418	918,588	197,856	85,169	112,687	-	*58
Taxes paid	1,659,239	700,496	958,743	143,731	64,852	78,879	-	-
Interest paid	1,520,995	966,836	554,159	226,387	73,600	152,787	-	*3,347
Charitable contributions	13,655	2,227	11,428	1,062	258	*804	-	-
Amortization	263,789	59,188	204,600	136,123	40,270	95,853	-	*1,130
Depreciation	553,426	280,155	273,272	57,039	37,354	19,685	-	-
Depletion	77	77	-	-	-	-	-	-
Advertising	487,825	327,013	160,812	45,699	21,215	24,484	-	-
Pension, profit-sharing, stock, annuity	92,177	49,052	43,125	20,760	15,531	*5,228	-	-
Employee benefit programs	867,417	133,525	733,891	119,235	88,736	30,499	-	-
Domestic production activities deduction	19	19	-	*921	*921	-	-	-
Net loss, noncapital assets	138,445	62,067	76,379	5,332	254	*5,077	-	-
Other deductions	4,792,913	2,605,108	2,187,804	718,469	348,887	369,581	-	*1,499
Total receipts less total deductions	1,232,319	877,289	355,030	304,732	92,800	211,932	-	*-2,010
Constructive taxable income from related foreign corporations, total	116,564	104,942	11,621	*21,980	405	*21,575	-	-
Includable income of controlled foreign corporations	36,655	36,655	-	*432	405	*27	-	-
Foreign dividend income resulting from foreign taxes deemed paid	79,908	68,287	11,621	21,548	-	21,548	-	-
Net income (less deficit)	**1,347,730**	**981,079**	**366,651**	**326,712**	**93,205**	**233,507**	**-**	***-2,010**
Statutory special deductions, total	181,537	166,815	*14,722	20,239	*14,560	*5,680	-	-
Net operating loss deduction	174,389	162,802	*11,587	20,235	*14,555	*5,680	-	-
Income subject to tax	**1,515,576**	**917,756**	**597,820**	**359,103**	**94,845**	***264,257**	**-**	**-**
Total income tax before credits [32]	539,252	330,651	208,601	125,190	32,756	*92,435	-	-
Income tax	534,810	326,378	208,432	124,701	32,356	*92,345	-	-
Alternative minimum tax	4,442	4,273	*169	*489	*400	90	-	-
Foreign tax credit	68,753	59,605	9,148	*23,606	27	*23,580	-	-
General business credit	32,205	6,861	25,344	147	91	56	-	-
Prior year minimum tax credit	*3,414	*2,459	955	-	-	-	-	-
Total income tax after credits [2]	**434,880**	**261,726**	**173,154**	**101,437**	**32,638**	***68,799**	**-**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**30,929**	**403**	**169**	**d**	**d**	**359**	**180**	**996**	**81**
Total assets	**6,959,733,771**	**2,650,132**	**2,280,813**	**d**	**d**	**124,208,666**	**94,219,179**	**27,959,911**	**11,973,377**
Cash	260,675,477	177,860	160,599	d	d	4,406,869	1,934,586	3,222,800	1,573,959
Notes and accounts receivable	1,474,387,852	499,715	396,324	d	d	24,412,881	6,421,152	8,327,758	4,728,066
Less: Allowance for bad debts	25,144,617	*4,014	*4,014	d	d	58,933	522,745	49,447	*11,950
Inventories	207,943,409	236,757	214,523	d	d	5,277,198	1,954,471	1,590,419	*192,998
Investments in Government obligations	139,487,681	-	-	d	d	30,248	-	157,667	157,667
Tax-exempt securities	75,211,652	*16,308	*16,308	d	d	-	-	38,714	38,714
Other current assets	765,920,749	103,547	47,760	d	d	2,530,849	6,786,242	2,944,042	1,058,592
Loans to shareholders	33,477,506	1,827	1,827	d	d	*44,771	*46,185	274,570	*165,675
Mortgage and real estate loans	201,543,005	*28	*28	d	d	*23,429	1	*37,548	277
Other investments	2,081,382,966	349,841	325,285	d	d	36,879,133	8,122,673	3,659,396	2,520,873
Depreciable assets	861,059,607	1,344,413	1,255,305	d	d	44,918,294	61,217,844	4,398,515	949,554
Less: Accumulated depreciation	403,126,798	806,559	738,417	d	d	19,811,713	18,498,285	1,883,118	447,607
Depletable assets	50,482,490	*169,716	*11,367	d	d	19,984,908	33,164	*75,952	-
Less: Accumulated depletion	17,852,300	*41,109	*2,146	d	d	8,148,349	-	*23,465	-
Land	31,825,948	254,812	254,685	d	d	784,196	249,101	899,576	345,048
Intangible assets (amortizable)	592,458,861	442,669	441,481	d	d	5,623,428	8,264,682	3,408,837	587,832
Less: Accumulated amortization	105,889,038	33,964	33,567	d	d	1,211,099	645,554	208,173	*117,977
Other assets	735,889,321	-61,713	-66,534	d	d	8,522,557	18,855,661	1,088,319	231,654
Total liabilities	**6,959,733,771**	**2,650,132**	**2,280,813**	**d**	**d**	**124,208,666**	**94,219,179**	**27,959,911**	**11,973,377**
Accounts payable	935,223,701	136,333	121,269	d	d	13,975,276	4,291,243	6,965,572	4,862,827
Mortgages, notes, and bonds payable in less than one year	329,102,472	45,160	45,137	d	d	5,557,830	6,358,099	1,370,333	518,116
Other current liabilities	1,752,433,076	68,349	51,222	d	d	5,047,893	5,542,455	5,644,313	2,351,201
Loans from shareholders	168,913,804	*84,289	*79,670	d	d	377,672	*1,740,294	523,658	*39,973
Mortgages, notes, and bonds payable in one year or more	744,989,595	777,286	613,699	d	d	23,487,491	26,021,706	4,649,818	893,263
Other liabilities	1,113,351,822	140,178	135,083	d	d	13,082,347	28,764,324	1,252,474	414,708
Net worth	1,915,719,301	1,398,538	1,234,734	d	d	62,680,159	21,501,058	7,553,744	2,893,289
Capital stock	226,097,431	435,875	317,515	d	d	7,860,436	3,223,653	1,734,212	613,909
Additional paid-in capital	1,464,694,997	928,246	921,478	d	d	37,224,725	21,423,632	6,172,803	2,117,303
Retained earnings, appropriated	13,648,372	12,712	12,712	d	d	*4,379	708	16,047	-
Retained earnings, unappropriated [30]	225,998,416	74,876	36,200	d	d	17,729,642	-3,137,685	-369,318	162,077
Less: Cost of treasury stock	14,719,915	*53,172	*53,172	d	d	*139,023	*9,249	-	-
Total receipts	**3,293,694,391**	**2,349,952**	**2,059,505**	**d**	**d**	**57,497,329**	**42,419,701**	**43,350,914**	**25,711,106**
Business receipts	2,897,701,717	2,201,467	1,952,134	d	d	50,501,622	41,042,700	42,261,464	25,336,550
Interest	203,759,425	26,622	12,915	d	d	1,443,180	687,311	260,605	118,315
Interest on Government obligations: State and local	927,236	*1,103	*1,103	d	d	-	4,171	2,203	77
Rents	8,379,786	25,740	23,439	d	d	110,709	85,367	156,813	*18,659
Royalties	12,281,159	889	889	d	d	347,039	-	45,182	-
Net short-term capital gain reduced by net long-term capital loss	4,361,089	*46	*46	d	d	13,174	14,302	*4,021	619
Net long-term capital gain reduced by net short-term capital loss	30,989,464	57,102	32,091	d	d	373,432	58,204	100,404	31,651
Net gain, noncapital assets	8,843,243	11,441	11,394	d	d	620,318	81,074	24,119	*11,552
Dividends received from domestic corporations	5,364,099	*2,762	*2,762	d	d	1,508,584	*55,838	60,676	3,546
Dividends received from foreign corporations	7,439,093	2,270	2,270	d	d	192,053	6,059	1,716	1,716
Other receipts	113,648,080	20,509	20,463	d	d	2,387,217	384,675	433,711	188,419
Total deductions	**3,073,275,267**	**2,106,992**	**1,846,796**	**d**	**d**	**42,721,235**	**40,967,514**	**41,875,717**	**25,268,897**
Cost of goods sold	2,129,842,615	1,586,089	1,403,887	d	d	18,820,355	25,727,947	36,717,312	23,938,438
Compensation of officers	11,033,465	10,954	10,954	d	d	202,438	180,786	225,948	58,722
Salaries and wages	186,636,006	86,658	79,807	d	d	3,367,521	1,291,162	1,137,221	432,757
Repairs	11,827,079	17,111	6,512	d	d	447,939	532,910	54,071	6,615
Bad debts	15,071,068	3,354	3,347	d	d	27,719	232,004	19,436	*345
Rent paid on business property	29,513,046	22,074	19,706	d	d	1,193,550	273,373	462,568	107,155
Taxes paid	41,254,077	36,092	30,955	d	d	1,127,138	1,127,614	299,682	86,658
Interest paid	169,258,616	59,255	39,997	d	d	2,330,863	2,153,691	311,571	110,060
Charitable contributions	1,814,213	884	816	d	d	34,082	13,080	10,308	5,165
Amortization	23,557,180	19,719	19,502	d	d	876,019	180,239	81,470	*4,340
Depreciation	61,309,501	71,140	65,393	d	d	2,738,808	1,815,928	345,633	82,287
Depletion	4,863,692	4,226	208	d	d	3,377,646	3,030	*4,948	-
Advertising	36,766,360	5,018	3,875	d	d	40,108	91,483	58,925	6,022
Pension, profit-sharing, stock, annuity	12,791,993	5,331	5,331	d	d	192,094	806,516	53,950	31,490
Employee benefit programs	29,647,639	10,102	9,828	d	d	715,271	310,108	307,247	199,872
Domestic production activities deduction	3,518,858	7,658	*7,511	d	d	349,996	*7,794	38,989	12,082
Net loss, noncapital assets	2,047,180	*2,449	*2,445	d	d	80,727	13,372	6,171	*2,840
Other deductions	302,522,681	158,877	136,724	d	d	6,798,963	6,206,477	1,740,266	184,049
Total receipts less total deductions	220,419,124	242,960	212,709	d	d	14,776,093	1,452,187	1,475,197	442,209
Constructive taxable income from related foreign corporations, total	6,927,316	11,486	11,486	d	d	362,170	-	5,429	4,075
Includable income of controlled foreign corporations	2,909,243	-	-	d	d	192,066	-	5,284	3,930
Foreign dividend income resulting from foreign taxes deemed paid	4,018,073	11,486	11,486	d	d	170,104	-	145	145
Net income	**226,419,204**	**253,343**	**223,092**	**d**	**d**	**15,138,263**	**1,448,016**	**1,478,423**	**446,206**
Statutory special deductions, total	47,035,549	69,326	59,035	d	d	2,313,863	353,736	444,564	156,458
Net operating loss deduction	32,485,499	67,205	56,914	d	d	1,107,456	308,895	384,959	153,663
Income subject to tax	**183,713,415**	**184,303**	**164,343**	**d**	**d**	**12,824,400**	**1,094,280**	**1,033,859**	**289,749**
Total income tax before credits [32]	64,733,094	65,762	58,872	d	d	4,584,280	410,047	368,967	103,042
Income tax	64,055,405	63,417	56,527	d	d	4,484,668	381,653	360,653	100,903
Alternative minimum tax	664,242	2,345	2,345	d	d	99,321	28,394	6,786	*1,850
Foreign tax credit	10,113,433	8,626	8,626	d	d	1,952,440	*348	8,079	2,188
General business credit	1,508,692	*1,618	*1,618	d	d	22,687	29,705	1,087	2
Prior year minimum tax credit	570,675	*1,117	*870	d	d	196,845	*2,264	*3,048	230
Total income tax after credits [2]	**52,537,520**	**54,400**	**47,757**	**d**	**d**	**2,412,307**	**377,730**	**356,753**	**100,623**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**364**	**551**	**3,577**	**376**	**65**	**98**	**d**	**d**
Total assets	**12,679,240**	**3,307,293**	**1,768,851,417**	**57,284,152**	**38,442,294**	**3,029,350**	**d**	**d**
Cash	1,232,262	416,579	39,799,680	1,062,350	575,786	129,617	d	d
Notes and accounts receivable	2,561,410	1,038,281	557,221,958	3,652,447	3,261,451	550,994	d	d
Less: Allowance for bad debts	15,183	22,314	4,056,143	109,284	34,716	14,458	d	d
Inventories	1,291,700	105,720	110,021,414	4,499,956	2,219,168	732,179	d	d
Investments in Government obligations	-	-	*18,490	-	*4	-	d	d
Tax-exempt securities	-	-	*241,085	*2,601	-	-	d	d
Other current assets	1,718,391	167,059	134,422,426	2,934,077	2,318,346	207,340	d	d
Loans to shareholders	71,834	*37,060	3,325,445	*7,660	-	-	d	d
Mortgage and real estate loans	*37,271	-	*53,621	*4,046	-	-	d	d
Other investments	977,681	*160,842	303,805,159	5,900,494	8,634,921	429,454	d	d
Depreciable assets	2,639,225	809,736	452,093,396	20,472,244	7,700,980	1,990,236	d	d
Less: Accumulated depreciation	1,116,971	318,539	236,930,805	10,057,840	3,283,084	1,265,634	d	d
Depletable assets	*75,952	-	16,201,283	-	-	-	d	d
Less: Accumulated depletion	*23,465	-	5,207,128	-	-	-	d	d
Land	480,509	*74,019	10,813,031	419,354	541,131	28,066	d	d
Intangible assets (amortizable)	1,953,759	867,246	297,309,195	25,252,156	17,079,535	*158,884	d	d
Less: Accumulated amortization	42,093	*48,102	64,862,628	3,382,349	2,283,774	*35,279	d	d
Other assets	836,957	19,708	154,581,936	6,626,240	1,712,545	117,951	d	d
Total liabilities	**12,679,240**	**3,307,293**	**1,768,851,417**	**57,284,152**	**38,442,294**	**3,029,350**	**d**	**d**
Accounts payable	1,305,121	797,624	496,222,324	3,813,883	3,142,354	348,349	d	d
Mortgages, notes, and bonds payable in less than one year	808,437	*43,779	120,144,930	12,553,706	333,210	557,639	d	d
Other current liabilities	2,799,539	493,573	127,657,149	3,771,059	1,770,927	249,063	d	d
Loans from shareholders	*159,762	*323,924	65,232,865	9,067,050	*39,766	*147,221	d	d
Mortgages, notes, and bonds payable in one year or more	3,105,788	650,766	242,023,915	12,260,627	21,277,665	442,556	d	d
Other liabilities	634,942	*202,824	190,241,740	5,752,191	3,089,977	43,660	d	d
Net worth	3,865,652	794,803	527,328,494	10,065,636	8,788,395	1,240,861	d	d
Capital stock	646,146	474,157	50,003,871	1,623,688	1,495,809	281,318	d	d
Additional paid-in capital	3,500,786	554,713	397,743,098	9,191,796	6,873,799	999,990	d	d
Retained earnings, appropriated	15,964	82	331,729	-	-	-	d	d
Retained earnings, unappropriated [30]	-297,245	-234,150	80,036,399	-682,442	418,786	-39,193	d	d
Less: Cost of treasury stock	-	-	786,602	*67,405	-	*1,254	d	d
Total receipts	**13,086,029**	**4,553,779**	**1,513,688,623**	**47,829,930**	**26,670,819**	**4,096,320**	**d**	**d**
Business receipts	12,466,370	4,458,544	1,441,027,582	46,625,843	24,653,143	3,999,633	d	d
Interest	118,263	24,027	18,932,632	462,964	742,080	24,075	d	d
Interest on Government obligations:							d	d
State and local	2,126	-	110,945	*1,536	*1,240	*151	d	d
Rents	135,488	*2,666	2,039,707	12,163	2,161	*959	d	d
Royalties	779	44,403	5,096,951	55,937	*396,626	510	d	d
Net short-term capital gain reduced by net long-term capital loss	*3,402	-	87,206	1,384	13,635	-	d	d
Net long-term capital gain reduced by net short-term capital loss	67,287	*1,466	12,746,719	366,277	117,595	*13,884	d	d
Net gain, noncapital assets	8,688	*3,879	3,067,957	12,558	9,368	*7,678	d	d
Dividends received from domestic corporations	56,683	447	805,698	2,050	387,628	-	d	d
Dividends received from foreign corporations	-	-	4,485,914	24,724	13,439	4,210	d	d
Other receipts	226,944	18,347	25,287,311	264,493	333,905	45,220	d	d
Total deductions	**12,344,695**	**4,262,125**	**1,423,259,116**	**45,852,514**	**24,185,272**	**3,882,975**	**d**	**d**
Cost of goods sold	9,677,209	3,101,665	1,115,193,566	28,345,356	11,918,628	2,843,937	d	d
Compensation of officers	121,253	45,973	3,447,963	172,169	82,675	25,174	d	d
Salaries and wages	403,810	300,655	62,430,737	2,444,045	1,752,537	255,722	d	d
Repairs	38,530	8,926	5,091,127	142,668	193,724	23,177	d	d
Bad debts	9,292	*9,799	1,437,433	23,163	11,938	12,978	d	d
Rent paid on business property	215,767	139,646	7,830,229	408,682	205,738	60,446	d	d
Taxes paid	138,082	74,942	16,747,381	605,359	2,047,572	61,004	d	d
Interest paid	129,365	72,146	35,126,811	1,966,342	1,910,303	89,521	d	d
Charitable contributions	4,445	*697	1,014,208	68,223	10,798	1,299	d	d
Amortization	63,352	*13,778	7,333,113	475,972	447,012	*14,511	d	d
Depreciation	169,768	93,578	31,524,343	1,080,372	554,792	86,656	d	d
Depletion	*4,948	-	1,167,931	45	744	-	d	d
Advertising	26,702	26,200	16,100,537	1,211,862	1,513,099	16,567	d	d
Pension, profit-sharing, stock, annuity	9,067	13,393	7,336,816	259,267	127,102	25,766	d	d
Employee benefit programs	77,155	30,220	14,042,175	566,921	366,730	59,311	d	d
Domestic production activities deduction	17,240	*9,668	2,579,190	100,523	89,604	6,148	d	d
Net loss, noncapital assets	*2,322	*1,009	682,554	38,536	*1,073	*4,418	d	d
Other deductions	1,236,387	319,831	94,173,005	7,943,008	2,951,204	296,341	d	d
Total receipts less total deductions	741,335	291,654	90,429,507	1,977,416	2,485,548	213,345	d	d
Constructive taxable income from related foreign corporations, total	1,354	-	3,649,961	*20,784	30,735	634	d	d
Includable income of controlled foreign corporations	1,354	-	995,944	*12,500	25,559	-	d	d
Foreign dividend income resulting from foreign taxes deemed paid	-	-	2,654,017	8,284	5,176	634	d	d
Net income	**740,562**	**291,654**	**93,968,523**	**1,996,663**	**2,515,043**	**213,828**	**d**	**d**
Statutory special deductions, total	231,119	56,987	8,587,707	294,712	326,567	31,444	d	d
Net operating loss deduction	174,667	56,629	7,908,765	293,121	*16,640	31,444	d	d
Income subject to tax	**509,444**	**234,667**	**85,573,678**	**1,701,952**	**2,188,475**	**182,384**	**d**	**d**
Total income tax before credits [32]	187,181	78,744	30,041,434	601,441	765,645	63,078	d	d
Income tax	182,267	77,483	29,876,531	593,249	765,497	62,684	d	d
Alternative minimum tax	3,782	*1,154	162,377	8,192	147	*394	d	d
Foreign tax credit	5,794	98	6,207,606	11,207	*42,753	828	d	d
General business credit	*952	134	716,697	6,298	1,932	1,217	d	d
Prior year minimum tax credit	*2,418	400	236,346	3,150	-	*79	d	d
Total income tax after credits [2]	**178,017**	**78,113**	**22,880,784**	**580,787**	**720,960**	**60,954**	**d**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**75**	**79**	**21**	**20**	**269**	**172**	**98**	**103**
Total assets	**916,502**	**14,977,234**	**3,238,551**	**638,791,595**	**301,468,207**	**32,984,339**	**76,664,283**	**65,684,912**
Cash	45,104	565,016	139,570	3,955,121	7,964,790	946,607	1,647,356	1,866,007
Notes and accounts receivable	181,508	1,625,815	385,555	359,226,129	44,726,368	6,601,781	15,113,768	14,196,617
Less: Allowance for bad debts	*2,403	30,718	30,625	137,324	718,414	195,362	291,131	77,864
Inventories	278,175	1,440,041	380,604	10,977,079	20,852,066	4,958,892	5,861,324	9,613,902
Investments in Government obligations	-	-	-	-	-	-	1,232	-
Tax-exempt securities	-	-	-	50,000	-	-	88,117	659
Other current assets	28,133	811,666	72,060	28,125,567	36,525,622	1,096,345	1,652,633	3,157,253
Loans to shareholders	*564	57,886	-	1,001,481	343,305	*112,876	*801,802	*949
Mortgage and real estate loans	-	-	1,826	-	18,869	-	-	-
Other investments	*21,535	1,909,151	*93,594	96,141,914	56,721,946	5,399,922	9,634,198	10,891,062
Depreciable assets	691,623	12,466,569	3,806,024	93,404,986	79,701,284	19,374,810	35,842,715	22,683,866
Less: Accumulated depreciation	374,305	6,013,782	2,252,951	56,996,312	40,476,408	11,039,007	15,517,027	8,351,014
Depletable assets	-	320	6,893	8,880,225	178,928	-	6,726,490	255,301
Less: Accumulated depletion	-	-	4,192	3,965,183	37,356	-	957,103	146,158
Land	10,885	228,860	*38,267	1,390,833	2,099,946	219,797	2,582,570	911,962
Intangible assets (amortizable)	*15,611	969,771	723,381	51,849,297	72,134,668	2,898,885	13,014,011	8,416,015
Less: Accumulated amortization	*3,055	115,094	*269,666	24,543,064	14,639,399	748,835	2,152,294	407,409
Other assets	*23,127	1,061,733	*148,210	69,430,846	36,071,991	3,357,629	2,615,623	2,673,765
Total liabilities	**916,502**	**14,977,234**	**3,238,551**	**638,791,595**	**301,468,207**	**32,984,339**	**76,664,283**	**65,684,912**
Accounts payable	191,184	1,083,193	257,460	361,243,259	33,355,856	4,685,137	6,517,169	9,307,004
Mortgages, notes, and bonds payable in less than one year	116,492	521,033	798,739	29,718,535	20,852,104	1,078,577	1,848,831	2,299,799
Other current liabilities	68,486	687,136	979,989	24,095,785	33,587,579	3,340,896	5,980,188	4,237,297
Loans from shareholders	*278,593	*35,547	*48,850	108,886	27,885,051	331,618	*1,832,752	5,741,109
Mortgages, notes, and bonds payable in one year or more	91,941	3,435,786	*646,863	53,398,150	26,592,551	8,445,187	25,431,021	13,275,611
Other liabilities	17,382	2,804,220	1,198,965	51,477,082	34,059,237	5,608,365	12,611,539	7,068,218
Net worth	152,423	6,410,320	-692,314	118,749,898	125,135,828	9,494,560	22,442,783	23,755,874
Capital stock	126,248	2,236,579	1,201,938	5,510,475	6,005,181	1,325,193	1,874,121	4,094,066
Additional paid-in capital	*193,819	5,697,304	607,087	97,701,707	86,689,343	12,604,870	15,067,474	13,029,073
Retained earnings, appropriated	-	22,346	-	17,231	432	45,236	118,513	1,529
Retained earnings, unappropriated [30]	-165,363	-1,542,299	-2,501,321	15,554,325	32,469,105	-4,440,499	5,391,088	6,709,759
Less: Cost of treasury stock	*2,281	3,611	18	33,840	28,233	40,241	*8,412	78,553
Total receipts	**1,659,991**	**17,007,285**	**5,199,709**	**613,166,115**	**208,346,237**	**38,723,906**	**45,180,273**	**67,842,928**
Business receipts	1,645,318	16,544,413	5,085,555	595,080,148	188,859,397	38,096,052	43,553,405	65,496,212
Interest	1,441	80,446	*21,065	2,261,393	3,461,390	213,720	844,318	413,122
Interest on Government obligations: State and local	-	*675	-	13,788	55,547	75	2,119	201
Rents	173	545	*1,544	588,796	225,892	13,493	25,988	20,114
Royalties	-	9	-	191,292	3,251,605	79,207	45,670	40,260
Net short-term capital gain reduced by net long-term capital loss	-	3,125	-	3,281	61,687	144	10	1,325
Net long-term capital gain reduced by net short-term capital loss	649	242,502	16,572	3,235,932	3,536,495	18,829	43,271	54,558
Net gain, noncapital assets	*835	47,317	3,447	647,194	1,221,581	33,360	192,611	50,409
Dividends received from domestic corporations	-	*20,885	-	175,393	71,042	10,417	39,814	*2,720
Dividends received from foreign corporations	189	466	-	672,652	1,712,325	65,253	57,412	1,109,896
Other receipts	11,387	66,901	71,527	10,296,246	5,889,276	193,356	375,656	654,112
Total deductions	**1,587,869**	**16,380,489**	**5,094,445**	**587,984,097**	**182,369,926**	**37,346,589**	**42,447,126**	**61,618,395**
Cost of goods sold	1,279,548	13,503,182	3,880,125	539,461,121	104,881,029	27,510,598	28,175,718	52,779,247
Compensation of officers	12,488	35,568	15,148	117,267	739,144	129,445	99,621	142,745
Salaries and wages	80,609	567,268	277,616	6,530,583	18,130,154	1,972,975	2,714,885	1,389,617
Repairs	2,793	117,236	8,318	1,250,899	1,465,209	181,762	219,400	252,555
Bad debts	2,711	6,107	*7,070	66,081	188,646	65,694	50,830	17,540
Rent paid on business property	8,240	101,860	72,274	979,991	1,620,524	528,810	645,844	282,991
Taxes paid	19,286	143,008	51,277	4,335,396	2,761,909	469,472	938,522	476,771
Interest paid	22,165	399,248	93,760	3,728,846	6,714,692	642,759	2,257,210	1,090,228
Charitable contributions	*118	3,930	*1,112	164,862	604,002	3,933	23,168	9,999
Amortization	*1,587	38,337	*26,046	2,322,102	1,707,984	134,978	311,949	40,038
Depreciation	33,580	566,515	230,081	3,648,487	4,620,534	921,857	2,096,197	1,273,049
Depletion	-	27	-	312,759	51,875	-	347,191	447,079
Advertising	8,736	81,476	12,628	393,020	7,891,399	458,682	140,623	25,875
Pension, profit-sharing, stock, annuity	*3,441	102,676	48,687	533,133	1,706,553	385,444	438,502	211,392
Employee benefit programs	13,812	116,892	75,465	1,097,107	3,666,235	813,006	938,373	724,537
Domestic production activities deduction	2,669	9,439	*4,446	738,572	693,054	36,454	127,817	169,424
Net loss, noncapital assets	*251	3,309	*15,875	30,162	200,758	5,044	19,424	48,440
Other deductions	95,834	584,411	274,514	22,273,707	24,726,228	3,085,677	2,901,853	2,236,868
Total receipts less total deductions	72,122	626,795	105,264	25,182,018	25,976,311	1,377,317	2,733,147	6,224,533
Constructive taxable income from related foreign corporations, total	280	135	-	1,019,463	1,194,726	68,554	43,923	472,262
Includable income of controlled foreign corporations	87	-	-	253,068	171,011	36,884	13,299	2,677
Foreign dividend income resulting from foreign taxes deemed paid	193	135	-	766,394	1,023,715	31,671	30,625	469,585
Net income	**72,402**	**626,256**	**105,264**	**26,187,693**	**27,115,490**	**1,445,797**	**2,774,952**	**6,696,595**
Statutory special deductions, total	*15,586	425,409	*10,227	194,503	1,356,248	647,659	194,164	245,105
Net operating loss deduction	*15,586	408,644	*10,227	45,705	1,296,429	638,659	154,907	242,945
Income subject to tax	**56,815**	**200,847**	**95,037**	**25,993,190**	**25,952,581**	**798,139**	**2,580,788**	**6,451,490**
Total income tax before credits [32]	19,210	74,620	33,015	9,097,200	9,087,945	279,871	915,838	2,293,001
Income tax	19,094	69,093	32,946	9,097,014	9,054,772	272,049	901,878	2,256,579
Alternative minimum tax	*116	5,527	*69	-	33,126	7,116	13,961	36,412
Foreign tax credit	-	*2,539	-	3,387,842	1,018,900	34,136	47,320	1,143,778
General business credit	*56	*1,467	27	105,104	322,999	3,646	4,411	10,471
Prior year minimum tax credit	*138	198	*73	20,598	92,238	5,984	*11,081	13,498
Total income tax after credits [2]	**19,017**	**70,416**	**32,916**	**5,583,655**	**7,653,808**	**236,105**	**853,026**	**1,125,255**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**280**	**544**	**678**	**136**	**312**	***6**	**202**	**9,795**
Total assets	**32,863,315**	**87,462,226**	**101,548,093**	**63,642,717**	**170,028,243**	***1,123,467**	**77,877,573**	**518,821,384**
Cash	1,229,077	4,290,302	2,596,214	666,103	10,638,922	*31,023	1,377,737	43,594,449
Notes and accounts receivable	4,995,854	19,388,691	13,391,366	4,500,470	56,593,195	*220,037	8,373,944	113,329,226
Less: Allowance for bad debts	110,312	249,983	320,800	217,062	1,173,714	*18,328	310,497	2,885,115
Inventories	4,485,379	9,739,034	7,611,415	3,463,610	16,497,430	*303,399	5,906,905	80,240,570
Investments in Government obligations	-	*17,252	-	3	-	-	-	216,923
Tax-exempt securities	39,562	12,093	-	-	-	-	48,052	256,690
Other current assets	1,806,715	5,810,164	3,534,417	27,346,653	15,172,532	*132,681	3,641,565	58,736,345
Loans to shareholders	*125,064	*37,360	*742,068	*8,222	66,952	-	*19,105	2,765,344
Mortgage and real estate loans	-	-	1,600	-	-	-	27,280	*7,163
Other investments	6,735,624	20,775,137	34,417,677	12,253,000	8,497,230	*192	25,307,791	74,906,738
Depreciable assets	11,585,973	13,236,419	23,605,325	7,614,771	83,552,503	*525,964	13,464,830	132,307,827
Less: Accumulated depreciation	6,755,811	7,708,493	16,119,013	5,097,833	37,296,477	*321,064	7,772,593	61,006,211
Depletable assets	-	152,913	-	-	-	-	215	*12,367,553
Less: Accumulated depletion	-	97,059	-	-	-	-	77	*3,849,937
Land	265,552	306,760	507,573	137,353	693,085	*28,002	364,199	6,702,767
Intangible assets (amortizable)	7,840,446	13,854,349	32,120,632	14,003,120	8,203,412	182,006	28,543,063	49,265,638
Less: Accumulated amortization	778,855	2,807,826	4,607,577	2,500,447	1,873,011	51,218	3,641,922	7,614,359
Other assets	1,399,047	10,705,113	4,067,195	1,464,752	10,456,186	*90,774	2,527,975	19,479,773
Total liabilities	**32,863,315**	**87,462,226**	**101,548,093**	**63,642,717**	**170,028,243**	***1,123,467**	**77,877,573**	**518,821,384**
Accounts payable	3,444,287	7,450,006	10,552,188	29,408,325	17,090,970	*95,796	4,176,528	106,572,971
Mortgages, notes, and bonds payable in less than one year	1,351,129	4,940,996	1,912,563	1,045,978	33,316,402	123,000	6,711,574	52,394,775
Other current liabilities	2,446,976	9,660,297	9,000,816	3,122,498	17,006,895	*180,478	7,401,884	58,878,951
Loans from shareholders	1,596,474	1,020,291	13,909,983	412,608	1,590,462	-	1,167,106	6,189,378
Mortgages, notes, and bonds payable in one year or more	6,554,943	16,241,686	15,162,034	2,444,817	29,799,713	313,777	6,204,162	88,610,797
Other liabilities	2,598,704	13,012,031	6,494,154	7,793,029	18,801,843	*308,217	17,485,208	38,911,422
Net worth	14,870,802	35,136,919	44,516,354	19,415,462	52,421,958	*102,198	34,731,111	167,263,090
Capital stock	2,641,639	3,842,488	5,087,445	1,272,572	9,072,428	*15,328	2,205,526	38,454,312
Additional paid-in capital	10,528,161	22,214,345	46,978,959	19,881,474	15,975,062	*47,735	33,232,043	91,910,307
Retained earnings, appropriated	3,259	29,029	49,099	37,789	7,266	-	-	*39,262
Retained earnings, unappropriated [30]	1,811,680	9,085,835	-7,336,505	-1,766,817	27,367,212	*39,136	-604,627	38,962,212
Less: Cost of treasury stock	*113,937	34,778	*262,645	*9,556	10	-	101,830	2,103,004
Total receipts	**32,390,174**	**68,572,394**	**73,514,855**	**32,302,329**	**170,295,029**	***2,101,795**	**57,573,999**	**902,422,488**
Business receipts	31,279,112	63,003,221	69,966,067	30,777,595	162,716,934	*2,094,907	50,367,130	878,450,120
Interest	376,970	1,770,915	1,503,537	406,824	3,946,965	*1,760	2,386,799	6,202,019
Interest on Government obligations: State and local	*1,569	6,101	*2,246	11	17,279	*48	*8,360	57,173
Rents	21,987	153,695	30,739	29,678	272,399	*404	638,856	1,097,249
Royalties	45,553	192,581	188,224	129,829	60,316	41	417,603	2,368,808
Net short-term capital gain reduced by net long-term capital loss	*28	*415	105	1,796	*216	*21	34	282,440
Net long-term capital gain reduced by net short-term capital loss	47,812	2,384,494	115,017	611,069	47,650	*294	1,893,775	1,118,918
Net gain, noncapital assets	43,158	140,534	82,209	1,720	499,513	-	58,021	619,829
Dividends received from domestic corporations	*40,913	9,053	*8,398	1,645	31,280	*79	*4,367	626,484
Dividends received from foreign corporations	10,460	98,870	56,051	97,276	336,338	-	226,354	628,863
Other receipts	522,613	812,515	1,562,260	244,886	2,366,138	*4,240	1,572,699	10,970,584
Total deductions	**30,285,151**	**63,084,181**	**70,653,919**	**30,097,493**	**164,779,040**	***2,019,393**	**52,462,093**	**869,341,076**
Cost of goods sold	22,319,147	46,290,997	48,987,310	21,419,895	122,988,398	*1,389,571	36,410,554	716,677,329
Compensation of officers	220,157	362,912	402,029	182,783	382,971	*16,669	298,471	2,241,575
Salaries and wages	1,772,355	4,262,602	5,946,215	2,272,221	4,306,501	*173,724	7,513,858	39,914,759
Repairs	104,610	162,162	278,655	130,927	356,923	*7,963	191,097	2,323,546
Bad debts	21,032	137,211	53,356	31,526	664,324	*4,719	70,496	674,150
Rent paid on business property	274,410	507,441	582,991	259,157	569,489	*31,137	673,207	8,035,795
Taxes paid	481,490	825,251	746,371	491,604	1,509,242	*39,716	723,203	7,238,946
Interest paid	807,075	2,715,820	2,635,732	978,456	5,811,438	*42,634	3,197,810	9,651,371
Charitable contributions	8,320	14,414	14,857	10,621	40,721	*2,140	31,255	376,490
Amortization	157,900	213,537	754,431	234,691	287,065	5,074	153,061	5,580,884
Depreciation	697,841	1,006,144	1,540,935	368,252	11,546,950	*28,183	1,206,270	10,535,148
Depletion	-	8,190	-	-	13	-	8	216,838
Advertising	162,377	306,235	465,532	235,670	2,508,616	*59,812	572,269	15,727,561
Pension, profit-sharing, stock, annuity	245,245	712,570	558,134	205,867	799,205	19,486	946,547	1,659,929
Employee benefit programs	593,838	1,299,377	1,112,912	435,250	1,580,441	*10,720	551,645	5,254,490
Domestic production activities deduction	62,588	105,081	81,356	64,971	195,167	*4,644	86,866	360,015
Net loss, noncapital assets	7,273	26,889	69,342	23,509	166,849	*446	19,887	456,711
Other deductions	2,349,494	4,127,350	6,423,761	2,752,094	11,064,727	*182,755	-184,410	42,415,540
Total receipts less total deductions	2,105,023	5,488,213	2,860,936	2,204,835	5,515,989	*82,402	5,111,906	33,081,412
Constructive taxable income from related foreign corporations, total	11,604	169,770	128,466	*244,720	46,398	-	197,505	449,367
Includable income of controlled foreign corporations	9,029	117,482	108,281	167,158	*7,632	-	71,277	240,241
Foreign dividend income resulting from foreign taxes deemed paid	2,576	52,288	20,185	*77,562	38,766	-	126,228	209,126
Net income	**2,115,059**	**5,651,882**	**2,987,157**	**2,449,543**	**5,545,108**	***82,354**	**5,301,051**	**33,473,605**
Statutory special deductions, total	327,776	992,120	972,310	906,675	1,113,353	*55	520,430	5,783,155
Net operating loss deduction	285,594	980,500	966,227	905,523	1,085,312	-	517,948	5,273,632
Income subject to tax	**1,787,282**	**4,659,286**	**2,014,846**	**1,542,868**	**4,431,755**	***82,299**	**4,780,621**	**27,692,151**
Total income tax before credits [32]	623,301	1,630,309	717,243	549,498	1,561,181	*28,605	1,675,365	9,723,764
Income tax	621,057	1,622,592	701,322	537,670	1,545,610	*28,605	1,669,753	9,625,847
Alternative minimum tax	2,199	7,309	15,135	*11,828	15,427	-	5,418	97,711
Foreign tax credit	7,557	121,220	34,348	121,283	70,652	-	163,126	366,297
General business credit	6,936	40,590	46,627	44,636	84,169	1,269	34,652	184,101
Prior year minimum tax credit	3,784	17,496	*5,237	*10,722	11,557	-	*38,105	34,634
Total income tax after credits [2]	**605,025**	**1,451,002**	**631,030**	**372,857**	**1,394,802**	***27,336**	**1,439,482**	**9,138,732**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**7,647**	**5,554**	**2,088**	***5**	**2,148**	**321**	***15**	**154**	***66**
Total assets	**437,592,965**	**274,529,153**	**162,154,203**	***909,609**	**81,228,418**	**2,065,979**	***4,352,524**	**655,365**	***477,932**
Cash	37,860,840	20,101,749	17,750,092	*8,998	5,733,609	118,565	*131,113	88,312	*27,681
Notes and accounts receivable	106,770,036	81,514,461	25,212,552	*43,022	6,559,190	226,201	*139,800	209,953	*100,803
Less: Allowance for bad debts	2,723,013	2,065,218	657,795	-	162,102	4,835	*1,915	*2,869	*2,072
Inventories	68,917,039	48,011,168	20,905,871	-	11,323,530	771,435	*1,031,548	*40,042	*113,244
Investments in Government obligations	216,923	59,455	157,469	-	-	-	-	-	-
Tax-exempt securities	247,063	19	247,044	-	9,628	-	-	-	-
Other current assets	55,311,783	34,936,197	19,531,768	*843,818	3,424,561	119,701	*349,729	*44,036	*37,898
Loans to shareholders	2,451,271	2,055,657	395,613	-	314,074	*65,418	-	*26,610	3
Mortgage and real estate loans	*7,163	*6,403	760	-	-	-	-	-	-
Other investments	57,908,514	29,774,767	28,123,011	10,736	16,998,223	114,433	*157,181	*30,757	*158,772
Depreciable assets	93,972,221	66,308,964	27,661,473	1,784	38,335,606	425,145	*2,526,762	58,706	*45,433
Less: Accumulated depreciation	44,279,585	34,510,485	9,767,988	1,112	16,726,626	150,661	*739,166	38,399	*22,326
Depletable assets	*12,367,553	*2,477	*12,365,076	-	-	-	-	-	-
Less: Accumulated depletion	*3,849,937	1,824	*3,848,113	-	-	-	-	-	-
Land	3,063,926	2,214,987	848,595	344	3,638,841	*141,161	*361,624	*1,431	*3,167
Intangible assets (amortizable)	32,577,891	14,824,339	17,751,626	1,926	16,687,747	*199,634	492,247	*98,641	*5,954
Less: Accumulated amortization	5,772,174	3,225,839	2,546,335	-	1,842,185	*11,282	99,171	*56,410	6
Other assets	22,545,452	14,521,876	8,023,485	91	-3,065,679	51,065	*2,771	*154,555	*9,381
Total liabilities	**437,592,965**	**274,529,153**	**162,154,203**	***909,609**	**81,228,418**	**2,065,979**	***4,352,524**	**655,365**	***477,932**
Accounts payable	94,679,435	68,282,676	26,340,960	*55,799	11,893,536	275,540	*750,194	120,174	*174,287
Mortgages, notes, and bonds payable in less than one year	47,711,145	29,020,667	18,270,478	420,000	4,683,630	390,485	*1,597,533	*84,656	*48,815
Other current liabilities	49,668,946	33,747,036	15,918,593	*3,317	9,210,005	147,173	*450,522	120,511	*26,604
Loans from shareholders	5,467,742	3,469,608	1,652,429	345,704	721,636	*68,581	*12,650	*48,245	*30,755
Mortgages, notes, and bonds payable in one year or more	71,223,224	35,178,251	35,984,973	60,000	17,387,574	280,052	608,198	*10,118	*48,594
Other liabilities	26,727,156	14,552,721	12,174,434	-	12,184,266	342,363	*295,732	*69,064	*1,232
Net worth	142,115,317	90,278,193	51,812,336	*24,788	25,147,773	561,785	*637,693	202,598	*147,645
Capital stock	32,348,071	19,346,751	12,993,512	*7,808	6,106,241	43,776	*54,923	*9,887	*27,443
Additional paid-in capital	73,615,313	48,618,325	24,996,988	-	18,294,994	*258,957	*216,116	*483,766	*45,255
Retained earnings, appropriated	*36,183	*33,351	*2,832	-	3,079	-	-	-	-
Retained earnings, unappropriated [30]	36,794,308	22,594,199	14,183,128	*16,980	2,167,905	260,267	*366,654	-279,324	*74,947
Less: Cost of treasury stock	678,557	314,433	364,125	-	1,424,447	1,215	-	*11,731	-
Total receipts	**758,906,510**	**522,470,605**	**236,391,588**	***44,317**	**143,515,978**	**5,691,939**	***4,783,414**	**2,595,291**	***929,747**
Business receipts	739,151,599	510,899,191	228,248,724	3,685	139,298,522	5,478,648	*4,614,748	2,534,726	*922,498
Interest	5,586,228	3,775,226	1,776,320	34,682	615,791	40,688	*10,417	24,546	*3,266
Interest on Government obligations: State and local	53,035	23,383	*29,652	-	*4,138	-	1,512	2,171	-
Rents	751,208	684,105	67,055	48	346,040	*5,954	*1,868	-	*582
Royalties	1,621,476	1,086,427	535,049	-	747,332	-	-	*7,895	-
Net short-term capital gain reduced by net long-term capital loss	54,136	6,642	47,494	-	228,304	-	96	-	-
Net long-term capital gain reduced by net short-term capital loss	973,872	476,087	497,785	-	145,046	*35,513	*3,445	-	-
Net gain, noncapital assets	426,709	317,935	108,774	-	193,121	*1,994	*5,366	*1	-
Dividends received from domestic corporations	600,272	187,183	411,723	1,366	*26,212	*2	-	-	-
Dividends received from foreign corporations	415,910	192,949	222,961	-	212,953	152	-	-	-
Other receipts	9,272,066	4,821,478	4,446,052	*4,536	1,698,519	128,989	*145,962	*25,951	*3,401
Total deductions	**730,590,939**	**507,469,136**	**223,084,877**	***36,926**	**138,750,137**	**5,606,837**	***4,588,061**	**2,404,968**	***907,148**
Cost of goods sold	617,233,712	429,661,994	187,571,718	-	99,443,617	4,772,357	*2,565,223	1,841,984	*707,755
Compensation of officers	1,960,029	1,325,713	633,672	644	281,546	18,475	*10,283	30,268	*3,817
Salaries and wages	26,429,558	19,049,689	7,379,205	664	13,485,201	265,900	*570,309	187,597	*45,273
Repairs	1,313,057	912,718	400,302	36	1,010,490	4,931	*34,116	9,967	*1,257
Bad debts	510,811	382,513	128,297	-	163,339	1,800	*1,943	*2,618	*3,022
Rent paid on business property	3,935,310	2,613,696	1,321,487	128	4,100,484	34,782	*126,953	18,781	*11,154
Taxes paid	5,225,845	3,353,502	1,871,813	530	2,013,101	32,277	*142,092	22,136	*10,950
Interest paid	7,546,036	4,140,438	3,371,954	33,645	2,105,334	60,405	*118,574	9,359	*14,427
Charitable contributions	288,179	110,623	177,556	[1]	88,311	*872	*7,260	*51	*67
Amortization	5,155,693	4,577,056	578,229	408	425,191	*11,555	*21,113	*2,373	*784
Depreciation	8,304,525	6,612,935	1,691,483	107	2,230,624	23,319	*100,650	26,908	*3,636
Depletion	216,838	6,246	*210,592	-	-	-	-	-	-
Advertising	13,732,214	10,974,876	2,757,338	-	1,995,347	52,983	*187,397	*80,911	*31,446
Pension, profit-sharing, stock, annuity	1,262,278	827,318	434,961	-	397,650	1,999	*7,850	*1,727	*473
Employee benefit programs	3,644,919	2,546,845	1,098,074	-	1,609,571	41,809	*32,236	20,613	*1,521
Domestic production activities deduction	343,445	158,925	184,519	-	*16,570	24	*34	-	13
Net loss, noncapital assets	202,014	150,210	51,804	[1]	254,697	*1,017	*2,128	*1,387	*38
Other deductions	33,286,475	20,063,840	13,221,872	*763	9,129,065	282,331	*659,901	148,289	*71,516
Total receipts less total deductions	28,315,571	15,001,469	13,306,711	*7,391	4,765,841	85,102	*195,353	190,323	*22,599
Constructive taxable income from related foreign corporations, total	427,029	320,526	106,503	-	*22,337	-	-	-	*3,489
Includable income of controlled foreign corporations	231,995	202,686	29,309	-	*8,246	-	-	-	*2,364
Foreign dividend income resulting from foreign taxes deemed paid	195,034	117,841	77,194	-	*14,092	-	-	-	*1,125
Net income	**28,689,566**	**15,298,612**	**13,383,563**	***7,391**	**4,784,039**	**85,102**	***193,841**	**188,152**	***26,087**
Statutory special deductions, total	4,138,518	2,293,921	1,843,641	956	1,644,637	*17,192	*10,318	*160,904	*118
Net operating loss deduction	3,649,808	2,133,183	1,516,625	-	1,623,824	*17,191	*10,318	*160,904	*118
Income subject to tax	**24,551,109**	**13,004,752**	**11,539,922**	***6,435**	**3,141,042**	**67,910**	***183,523**	***27,248**	***25,970**
Total income tax before credits [32]	8,607,827	4,538,238	4,067,441	*2,149	1,115,936	23,348	*64,182	*9,495	*8,327
Income tax	8,534,184	4,509,190	4,022,845	*2,149	1,091,663	23,182	*64,019	*9,153	*8,327
Alternative minimum tax	73,437	28,931	44,506	-	24,273	*166	*163	*342	-
Foreign tax credit	344,540	177,906	166,634	-	21,757	-	-	-	*1,125
General business credit	172,285	103,894	68,391	-	11,816	402	501	*105	-
Prior year minimum tax credit	32,882	16,221	16,661	-	*1,752	320	-	-	-
Total income tax after credits [2]	**8,058,121**	**4,240,217**	**3,815,754**	***2,149**	**1,080,611**	**22,627**	***63,681**	***9,390**	***7,202**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**99**	***36**	***393**	**277**	***67**	-	**292**	**425**	-
Total assets	**38,716,139**	***6,618,711**	***3,359,018**	**16,830,624**	***490,873**	-	**4,429,408**	**2,530,864**	-
Cash	2,761,127	*147,967	*161,852	1,608,870	*151,279	-	281,879	170,510	-
Notes and accounts receivable	1,877,056	*287,008	209,649	1,954,853	*152,537	-	*1,036,793	344,859	-
Less: Allowance for bad debts	26,105	16,497	1,038	70,731	11,732	-	18,610	*5,534	-
Inventories	3,616,082	*638,456	*346,797	3,426,677	*113,300	-	*651,960	455,663	-
Investments in Government obligations	-	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	9,628	-
Other current assets	704,317	*251,267	32,119	1,185,764	*36,837	-	487,840	156,927	-
Loans to shareholders	-	-	*221,221	-	-	-	822	-	-
Mortgage and real estate loans	-	-	-	-	-	-	-	-	-
Other investments	12,506,171	261,478	8,050	*2,820,998	41,014	-	*341,773	552,060	-
Depreciable assets	25,387,825	*1,791,143	*1,359,200	5,318,749	*23,978	-	871,804	350,760	-
Less: Accumulated depreciation	10,970,785	*1,004,363	*386,523	2,532,633	*16,864	-	565,534	218,359	-
Depletable assets	-	-	-	-	-	-	-	-	-
Less: Accumulated depletion	-	-	-	-	-	-	-	-	-
Land	2,148,338	43,680	*558,556	313,164	-	-	16,321	*9,665	-
Intangible assets (amortizable)	*6,323,881	*4,198,620	*404,206	2,447,399	*9,041	-	*1,601,699	*580,593	-
Less: Accumulated amortization	*464,096	420,161	*9,796	301,269	*1,057	-	*423,969	*50,786	-
Other assets	-5,147,671	*440,112	454,723	658,782	*-7,458	-	146,630	174,879	-
Total liabilities	**38,716,139**	***6,618,711**	***3,359,018**	**16,830,624**	***490,873**	-	**4,429,408**	**2,530,864**	-
Accounts payable	5,675,424	*536,913	*885,827	1,938,918	*66,927	-	988,983	442,340	-
Mortgages, notes, and bonds payable in less than one year	*1,167,415	*626,618	17,018	527,673	54,992	-	5,968	161,551	-
Other current liabilities	1,547,416	*281,785	*243,485	2,078,696	*41,400	-	3,880,098	316,954	-
Loans from shareholders	*96,333	*150,112	*2,550	*156,133	*678	-	*140,635	*14,965	-
Mortgages, notes, and bonds payable in one year or more	9,247,771	*2,575,102	*832,019	1,875,041	-	-	1,098,825	*637,078	-
Other liabilities	8,773,822	*765,377	451,751	1,313,788	*11,593	-	*33,831	*74,301	-
Net worth	12,207,958	*1,682,804	*926,367	8,940,375	*315,283	-	-1,718,932	883,674	-
Capital stock	4,402,978	*193,887	*386,077	543,684	*248,857	-	76,668	25,740	-
Additional paid-in capital	7,947,211	*915,667	65,816	6,439,258	*-12,834	-	*1,124,961	570,534	-
Retained earnings, appropriated	-	-	-	3,079	-	-	-	-	-
Retained earnings, unappropriated [30]	-141,965	*573,336	*474,474	2,540,292	*79,260	-	-2,095,396	287,401	-
Less: Cost of treasury stock	265	86	-	*585,939	-	-	825,166	-	-
Total receipts	**84,711,258**	***4,711,368**	***13,516,635**	**14,462,013**	***819,133**	-	**5,684,345**	**4,899,634**	-
Business receipts	82,746,824	*4,587,176	*13,298,643	13,543,409	*805,907	-	5,353,708	4,710,732	-
Interest	162,365	*33,454	28,216	236,805	*5,096	-	50,657	18,755	-
Interest on Government obligations: State and local	-	38	-	-	-	-	*381	37	-
Rents	*275,404	-	*20,447	*34,102	-	-	2,165	594	-
Royalties	495,115	25,811	10,553	204,740	3,199	-	-	19	-
Net short-term capital gain reduced by net long-term capital loss	31,848	-	-	-	-	-	196,360	-	-
Net long-term capital gain reduced by net short-term capital loss	32,625	298	*35,565	14,737	2,614	-	*20,224	26	-
Net gain, noncapital assets	144,494	-	40,955	-	303	-	-	*8	-
Dividends received from domestic corporations	[1]	24,643	-	460	-	-	*1,093	15	-
Dividends received from foreign corporations	196,651	8,531	-	7,619	-	-	-	-	-
Other receipts	625,932	*31,418	*82,256	420,140	*2,014	-	*59,758	169,449	-
Total deductions	**82,455,932**	***4,323,757**	***13,417,483**	**13,514,018**	***775,461**	-	**5,310,358**	**4,754,439**	-
Cost of goods sold	61,652,902	*1,626,946	*11,717,595	6,454,662	*602,735	-	3,457,378	3,685,807	-
Compensation of officers	*38,580	*16,438	*14,997	93,769	*3,122	-	*32,733	*16,364	-
Salaries and wages	8,015,209	*896,735	*502,027	1,969,543	*39,433	-	*657,019	244,137	-
Repairs	610,806	*87,857	*64,882	150,797	*1,631	-	*36,198	3,114	-
Bad debts	39,383	*11,194	706	89,411	*317	-	*5,175	*6,641	-
Rent paid on business property	2,049,358	*315,281	*162,706	1,158,268	*6,168	-	110,419	29,403	-
Taxes paid	1,176,651	*90,685	*55,955	343,636	*7,331	-	87,737	29,753	-
Interest paid	1,350,526	*96,075	*77,983	181,880	2,910	-	*105,576	60,811	-
Charitable contributions	51,183	*11,194	107	11,124	*89	-	*2,987	3,344	-
Amortization	*118,216	*28,815	*23,570	137,269	*1,773	-	*63,097	*16,127	-
Depreciation	1,384,822	*101,585	*214,244	311,847	*4,248	-	30,868	17,550	-
Depletion	-	-	-	-	-	-	-	-	-
Advertising	576,959	*229,133	*17,900	498,850	*33,671	-	*25,311	244,506	-
Pension, profit-sharing, stock, annuity	297,927	*36,436	1,654	23,842	-	-	17,648	7,151	-
Employee benefit programs	1,130,067	*78,919	30,980	183,985	3,331	-	60,114	18,831	-
Domestic production activities deduction	-	15,769	367	363	-	-	-	-	-
Net loss, noncapital assets	153,820	17,135	2,101	45,505	[1]	-	*29,057	*1,083	-
Other deductions	3,809,523	*663,559	*529,710	1,859,266	*68,702	-	589,041	369,818	-
Total receipts less total deductions	2,255,326	*387,611	*99,152	947,995	*43,672	-	373,987	145,195	-
Constructive taxable income from related foreign corporations, total	8,349	7,866	-	460	2,173	-	-	-	-
Includable income of controlled foreign corporations	-	4,206	-	-	1,676	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	8,349	3,660	-	460	498	-	-	-	-
Net income	**2,263,675**	***395,440**	***99,152**	**948,455**	***45,845**	-	**373,606**	**145,158**	-
Statutory special deductions, total	*743,786	*22,947	*4,372	419,127	2,595	-	*221,828	*41,451	-
Net operating loss deduction	*743,786	*3,233	*4,372	418,805	2,595	-	*221,063	*41,441	-
Income subject to tax	**1,519,889**	***378,225**	***94,780**	**529,328**	***43,249**	-	***152,487**	**98,907**	-
Total income tax before credits [32]	539,022	*132,391	*31,719	191,373	*14,565	-	57,092	37,655	-
Income tax	531,280	*132,391	*31,650	183,772	*14,565	-	*52,910	33,648	-
Alternative minimum tax	7,742	-	70	*7,601	-	-	4,183	*4,007	-
Foreign tax credit	*7,968	6,228	3,093	1,364	1,102	-	-	878	-
General business credit	5,611	285	3,708	215	707	-	-	264	-
Prior year minimum tax credit	*169	-	-	*484	98	-	-	*681	-
Total income tax after credits [2]	**525,274**	***125,878**	***24,919**	**189,310**	***12,657**	-	**57,092**	**35,832**	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**d**	**106**	***577**	**-**	**d**	**495**	**314**
Total assets	**d**	**19,228,768**	***485,147**	**-**	**d**	**13,758,041**	**7,158,554**
Cash	d	260,257	*27,023	-	d	1,341,371	233,128
Notes and accounts receivable	d	1,380,759	*153,525	-	d	3,341,078	272,029
Less: Allowance for bad debts	d	55,429	*3,432	-	d	77,897	*4,467
Inventories	d	*196,643	7,664	-	d	550,170	*8,436
Investments in Government obligations	d	-	-	-	d	-	*16,707
Tax-exempt securities	d	-	-	-	d	-	-
Other current assets	d	505,334	*34,692	-	d	930,690	99,942
Loans to shareholders	d	1,101,626	-	-	d	*11,036	*1,638
Mortgage and real estate loans	d	-	-	-	d	-	-
Other investments	d	2,845,712	*30,495	-	d	2,038,993	*4,506,108
Depreciable assets	d	15,362,541	*329,673	-	d	4,494,205	2,041,124
Less: Accumulated depreciation	d	3,365,585	*166,554	-	d	2,056,041	990,007
Depletable assets	d	-	-	-	d	11,499	-
Less: Accumulated depletion	d	-	-	-	d	8,794	-
Land	d	*55,876	*4,854	-	d	225,467	136,294
Intangible assets (amortizable)	d	675,538	*48,776	-	d	2,591,310	*341,742
Less: Accumulated amortization	d	50,254	*13,952	-	d	256,196	*39,197
Other assets	d	315,752	*32,383	-	d	621,150	535,077
Total liabilities	**d**	**19,228,768**	***485,147**	**-**	**d**	**13,758,041**	**7,158,554**
Accounts payable	d	884,010	*78,529	-	d	2,156,007	96,781
Mortgages, notes, and bonds payable in less than one year	d	772,346	*9,274	-	d	1,166,775	*36,749
Other current liabilities	d	1,096,223	*18,368	-	d	1,289,664	187,576
Loans from shareholders	d	1	*25,581	-	d	257,235	*6,452
Mortgages, notes, and bonds payable in one year or more	d	3,068,845	109,257	-	d	3,678,958	1,815,478
Other liabilities	d	7,619,801	*64,518	-	d	750,266	574,577
Net worth	d	5,787,542	*179,620	-	d	4,459,134	4,440,941
Capital stock	d	1,063,020	*35,879	-	d	455,975	196,774
Additional paid-in capital	d	4,086,270	*90,169	-	d	3,020,351	3,925,392
Retained earnings, appropriated	d	6,148	-	-	d	*3,952	-
Retained earnings, unappropriated [30]	d	632,104	*53,572	-	d	999,592	326,682
Less: Cost of treasury stock		-	-	-	d	*20,736	*7,908
Total receipts	**d**	**12,318,315**	***1,007,706**	**-**	**d**	**19,641,188**	**2,286,694**
Business receipts	d	11,405,155	*973,213	-	d	18,923,953	1,937,962
Interest	d	121,191	*5,285	-	d	107,953	68,253
Interest on Government obligations: State and local	d	-	-	-	d	*4,471	*[1]
Rents	d	*107,634	12,455	-	d	46,809	8
Royalties	d	-	-	-	d	*471	-
Net short-term capital gain reduced by net long-term capital loss	d	*92,406	-	-	d	-	-
Net long-term capital gain reduced by net short-term capital loss	d	*135,260	*4,226	-	d	*190,345	89,977
Net gain, noncapital assets	d	74,863	*12,238	-	d	28,005	21,122
Dividends received from domestic corporations	d	1,769	-	-	d	161	*2
Dividends received from foreign corporations	d	14,512	-	-	d	*12,903	5,332
Other receipts	d	365,526	*290	-	d	326,118	164,037
Total deductions	**d**	**11,607,790**	***970,525**	**-**	**d**	**18,588,593**	**1,927,283**
Cost of goods sold	d	4,304,040	*353,248	-	d	9,638,483	*362,412
Compensation of officers	d	39,105	*49,981	-	d	190,869	12,083
Salaries and wages	d	1,316,682	*240,965	-	d	3,148,891	411,271
Repairs	d	450,312	*60,806	-	d	189,196	52,169
Bad debts	d	5,696	790	-	d	16,466	23,258
Rent paid on business property	d	492,522	*86,723	-	d	591,831	106,704
Taxes paid	d	300,156	*21,445	-	d	481,665	69,385
Interest paid	d	442,577	*11,665	-	d	230,392	112,796
Charitable contributions	d	3,979	*259	-	d	5,024	347
Amortization	d	39,205	*3,122	-	d	95,077	38,118
Depreciation	d	477,696	*37,075	-	d	324,914	102,603
Depletion		-	-	-	d	-	10
Advertising	d	19,054	*2,548	-	d	42,154	3,047
Pension, profit-sharing, stock, annuity	d	64,681	*1,636	-	d	68,647	20,476
Employee benefit programs	d	245,669	*2,185	-	d	432,493	84,621
Domestic production activities deduction	d	*73	-	-	d	264	-
Net loss, noncapital assets	d	*196	-	-	d	6,836	*3,740
Other deductions	d	3,406,146	*98,077	-	d	3,125,392	524,244
Total receipts less total deductions	d	710,525	*37,181	-	d	1,052,595	359,411
Constructive taxable income from related foreign corporations, total	d	11,773	-	-	d	*7,017	2,827
Includable income of controlled foreign corporations	d	-	-	-	d	830	-
Foreign dividend income resulting from foreign taxes deemed paid	d	11,773	-	-	d	*6,187	2,827
Net income	**d**	**722,298**	***37,181**	**-**	**d**	**1,055,141**	**362,238**
Statutory special deductions, total	d	54,539	*11,104	-	d	131,891	*117,504
Net operating loss deduction	d	53,125	*11,104	-	d	131,768	*117,503
Income subject to tax	**d**	**684,729**	***26,076**	**-**	**d**	**923,054**	**244,733**
Total income tax before credits [32]	d	241,267	*8,779	-	d	319,521	85,055
Income tax	d	239,296	*8,525	-	d	318,440	84,095
Alternative minimum tax	d	*1,823	*254	-	d	1,081	*961
Foreign tax credit	d	24,242	-	-	d	5,537	2,689
General business credit	d	148	11	-	d	*1,100	9
Prior year minimum tax credit	d	392	153	-	d	95	-
Total income tax after credits [2]	**d**	**216,486**	***8,615**	**-**	**d**	**312,789**	**82,358**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Internet service providers, web search portals, and data processing services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**1,020**	**375**	**402**	**d**	**165**	***16**	**47**
Total assets	**345,140,634**	**68,947,574**	**52,108,112**	**d**	**207,523,881**	***4,458,793**	**11,384,724**
Cash	6,420,392	4,135,154	704,866	d	1,090,232	*111,995	219,126
Notes and accounts receivable	25,727,039	7,169,755	8,256,447	d	7,229,993	*546,646	2,151,124
Less: Allowance for bad debts	1,344,974	645,897	319,064	d	331,025	*15,653	31,640
Inventories	3,207,682	1,260,548	580,010	d	1,333,064	*29,903	1,283
Investments in Government obligations	478	476	1	d	-	-	-
Tax-exempt securities	94,792	11,579	-	d	-	-	83,213
Other current assets	10,632,111	4,746,147	1,643,216	d	2,713,649	*176,253	1,298,290
Loans to shareholders	3,029,496	*2,203,268	*41,785	d	*779,686	32	*4,725
Mortgage and real estate loans	-	-	-	d	-	-	-
Other investments	196,056,673	4,552,752	33,944,647	d	153,619,943	139,630	3,717,323
Depreciable assets	35,506,575	6,790,601	899,295	d	25,815,180	*306,783	1,644,963
Less: Accumulated depreciation	18,735,090	4,755,818	556,682	d	12,338,637	*110,912	932,163
Depletable assets	-	-	-	d	-	-	-
Less: Accumulated depletion	-	-	-	d	-	-	-
Land	114,558	42,490	*15,085	d	*26,921	15,505	14,557
Intangible assets (amortizable)	86,182,579	50,049,872	6,479,269	d	23,005,780	*2,918,261	3,729,396
Less: Accumulated amortization	16,237,749	12,668,594	*450,785	d	2,174,182	*97,718	846,470
Other assets	14,486,071	6,055,241	870,021	d	6,753,277	*438,067	330,994
Total liabilities	**345,140,634**	**68,947,574**	**52,108,112**	**d**	**207,523,881**	***4,458,793**	**11,384,724**
Accounts payable	29,879,779	3,630,264	21,722,189	d	3,668,626	*66,344	558,678
Mortgages, notes, and bonds payable in less than one year	10,002,187	1,773,047	629,226	d	6,730,809	*34,923	*84,182
Other current liabilities	18,075,879	9,546,475	3,048,268	d	3,875,629	*372,089	1,176,800
Loans from shareholders	43,871,933	16,917,507	*14,288	d	26,900,030	-	*40,107
Mortgages, notes, and bonds payable in one year or more	44,304,125	20,483,217	7,954,917	d	7,044,803	2,582,835	*6,238,353
Other liabilities	16,551,184	7,262,685	1,615,416	d	6,555,653	*590,926	501,018
Net worth	182,455,548	9,334,379	17,123,807	d	152,748,330	*811,676	2,785,586
Capital stock	28,794,228	3,453,375	8,444,955	d	16,331,945	*157	510,229
Additional paid-in capital	156,375,926	12,557,754	4,103,246	d	135,224,856	*646,229	4,312,982
Retained earnings, appropriated	33,110	33,110	-	d	-	-	-
Retained earnings, unappropriated [30]	11,810	-6,609,807	4,644,268	d	1,203,893	*560,187	145,925
Less: Cost of treasury stock	2,759,526	100,052	68,663	d	*12,364	394,897	2,183,550
Total receipts	**88,146,679**	**38,026,613**	**9,072,860**	**d**	**32,448,255**	***1,974,207**	**6,151,458**
Business receipts	69,849,389	29,899,050	6,392,174	d	26,146,288	*1,644,998	5,305,862
Interest	2,356,656	893,423	466,409	d	748,018	*16,621	227,162
Interest on Government obligations:				d			
State and local	*12,457	*2,108	-	d	18	1,108	9,224
Rents	161,646	68,077	*3,633	d	4,969	81,310	*3,656
Royalties	2,456,226	523,517	*1,711,151	d	*10,555	205,423	*5,579
Net short-term capital gain reduced by net long-term capital loss	*2,519	*395	*2,123	d	-	-	-
Net long-term capital gain reduced by net short-term capital loss	6,453,105	5,531,513	156,153	d	*703,423	-	62,016
Net gain, noncapital assets	270,297	168,480	4,680	d	*88,740	8,397	-
Dividends received from domestic corporations	41,166	*36,622	*754	d	3,179	-	-
Dividends received from foreign corporations	170,181	22,962	1,571	d	101,926	1,322	42,401
Other receipts	6,373,038	880,464	334,212	d	4,641,138	*15,029	495,557
Total deductions	**75,084,686**	**31,859,414**	**8,328,415**	**d**	**27,007,783**	***1,762,375**	**5,695,721**
Cost of goods sold	20,465,584	8,445,076	2,450,085	d	8,017,960	*465,405	*873,740
Compensation of officers	539,679	295,886	58,161	d	73,345	*26,524	82,661
Salaries and wages	12,420,879	6,826,726	920,336	d	2,799,892	*302,133	1,542,308
Repairs	596,181	145,432	16,170	d	374,600	*8,387	51,017
Bad debts	1,248,506	302,399	*18,657	d	869,152	*12,098	45,413
Rent paid on business property	2,087,104	736,878	129,390	d	1,043,336	*20,020	151,884
Taxes paid	1,640,400	925,431	55,166	d	499,858	*49,983	106,187
Interest paid	7,957,842	4,460,337	579,010	d	2,147,196	*214,561	541,399
Charitable contributions	35,477	21,125	2,156	d	2,406	*8,356	*1,411
Amortization	3,210,061	1,374,750	635,349	d	846,074	*20,427	241,706
Depreciation	4,106,600	834,272	62,676	d	2,950,810	*52,325	204,186
Depletion	-	-	-	d	-	-	-
Advertising	1,500,853	493,820	115,923	d	820,301	*5,362	49,382
Pension, profit-sharing, stock, annuity	308,806	196,838	*67,962	d	30,820	199	*12,764
Employee benefit programs	1,731,121	733,609	95,200	d	589,774	*85,890	224,454
Domestic production activities deduction	56,914	51,451	15	d	557	*4,082	809
Net loss, noncapital assets	69,883	9,867	22,940	d	34,847	*285	*1,934
Other deductions	17,108,795	6,005,518	3,099,220	d	5,906,854	*486,337	1,564,465
Total receipts less total deductions	13,061,994	6,167,199	744,445	d	5,440,472	*211,832	455,737
Constructive taxable income from related foreign corporations, total	226,206	103,772	88,251	d	18,331	1,524	14,328
Includable income of controlled foreign corporations	181,579	75,484	84,590	d	16,938	1,524	3,042
Foreign dividend income resulting from foreign taxes deemed paid	44,627	28,289	3,661	d	1,393	-	11,285
Net income	**13,275,742**	**6,268,863**	**832,696**	**d**	**5,458,785**	***212,249**	**460,841**
Statutory special deductions, total	4,180,470	862,752	700,171	d	2,483,259	*6,090	121,752
Net operating loss deduction	4,148,458	834,239	699,641	d	2,480,718	*6,090	121,752
Income subject to tax	**9,072,502**	**5,383,341**	**132,525**	**d**	**2,975,526**	***206,159**	***339,089**
Total income tax before credits [32]	3,226,489	1,887,630	47,649	d	1,086,368	*72,005	120,445
Income tax	3,169,199	1,882,692	44,573	d	1,039,298	*71,901	*118,341
Alternative minimum tax	57,237	4,937	*3,023	d	47,070	*103	*2,103
Foreign tax credit	68,932	28,732	*1,671	d	11,984	376	24,200
General business credit	29,664	9,187	94	d	*3,797	*1,034	*15,551
Prior year minimum tax credit	6,071	1,711	346	d	531	-	3,483
Total income tax after credits [2]	**3,121,823**	**1,847,999**	**45,537**	**d**	**1,070,056**	***70,594**	**77,211**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**1,754**	**228**	**660**	**253**	**612**	**5,143**	**4,989**	**149**	***5**
Total assets	**2,570,216,767**	**184,079,154**	**644,577,110**	**1,403,590,683**	**337,969,820**	**115,208,382**	**81,523,947**	**31,237,514**	***2,446,921**
Cash	83,765,087	16,872,874	42,753,518	21,464,787	2,673,909	9,554,509	6,779,248	2,757,480	*17,781
Notes and accounts receivable	147,412,985	31,846,959	69,914,891	31,682,253	13,968,882	14,310,274	2,822,432	11,042,448	*445,394
Less: Allowance for bad debts	330,892	154,729	70,452	85,035	20,676	262,218	42,465	215,745	4,008
Inventories	48,205	6,183	*31,971	10,051	-	801,370	129,541	659,501	12,328
Investments in Government obligations	60,839,958	2,499,127	6,929,603	37,875,106	13,536,123	48,416	48,416	-	-
Tax-exempt securities	70,194,343	64,829	103,675	69,981,781	*44,059	91,019	91,019	-	-
Other current assets	447,992,533	18,569,732	359,893,239	63,914,325	5,615,238	4,629,926	3,167,693	622,757	*839,476
Loans to shareholders	10,208,319	5,587,386	*70,517	261,408	*4,289,007	643,655	599,749	*43,906	-
Mortgage and real estate loans	118,928,598	32,831,685	484,845	73,932,936	*11,679,132	661,981	661,981	-	-
Other investments	1,155,673,575	65,341,605	118,291,605	689,321,049	282,719,316	29,493,596	25,295,260	3,842,948	*355,388
Depreciable assets	8,101,765	973,540	3,839,916	3,280,630	*7,679	48,680,498	35,651,217	12,936,995	92,286
Less: Accumulated depreciation	3,507,596	473,035	1,681,445	1,352,172	*945	10,770,036	7,104,495	3,610,765	54,777
Depletable assets	8,642	-	-	8,642	-	-	-	-	-
Less: Accumulated depletion	182	-	-	182	-	-	-	-	-
Land	456,215	36,199	296,483	122,973	*560	7,780,809	7,687,085	93,674	50
Intangible assets (amortizable)	20,068,887	988,880	9,345,203	9,734,418	*386	5,590,767	3,067,124	1,893,342	630,301
Less: Accumulated amortization	3,921,013	201,951	1,695,231	2,023,666	*165	911,025	564,441	294,153	52,431
Other assets	454,277,337	9,289,870	36,068,772	405,461,380	3,457,315	4,864,841	3,234,580	1,465,127	*165,134
Total liabilities	**2,570,216,767**	**184,079,154**	**644,577,110**	**1,403,590,683**	**337,969,820**	**115,208,382**	**81,523,947**	**31,237,514**	***2,446,921**
Accounts payable	113,368,591	18,849,865	58,911,577	12,588,396	23,018,753	3,430,688	1,959,819	1,373,022	*97,847
Mortgages, notes, and bonds payable in less than one year	83,207,048	24,220,432	49,383,327	3,612,608	5,990,680	5,897,885	2,445,937	3,166,022	*285,926
Other current liabilities	861,925,477	82,362,297	350,118,644	424,339,120	5,105,417	11,410,575	4,618,107	6,427,691	*364,777
Loans from shareholders	24,291,567	1,108,712	584,280	*20,581,536	*2,017,038	4,336,582	2,290,875	2,013,985	*31,722
Mortgages, notes, and bonds payable in one year or more	132,097,468	35,014,322	54,059,911	36,991,299	6,031,936	41,740,444	31,781,136	9,720,971	238,337
Other liabilities	693,499,006	6,220,257	63,306,948	616,310,262	7,661,539	9,194,406	5,427,918	3,440,215	*326,273
Net worth	661,827,609	16,303,269	68,212,423	289,167,461	288,144,457	39,197,803	33,000,155	5,095,608	*1,102,040
Capital stock	44,657,982	2,401,768	14,276,236	19,947,756	8,032,221	9,372,988	7,953,644	284,328	*1,135,017
Additional paid-in capital	533,274,184	13,124,152	41,176,649	217,940,141	261,033,242	29,360,126	23,976,332	5,063,081	*320,714
Retained earnings, appropriated	12,381,147	41	-	12,341,125	*39,981	*35,753	*35,753	-	-
Retained earnings, unappropriated [30]	74,571,803	805,181	13,082,177	41,645,432	19,039,012	1,002,115	1,607,571	-251,767	*-353,690
Less: Cost of treasury stock	3,057,507	27,874	*322,639	2,706,994	-	573,180	573,146	35	-
Total receipts	**326,245,887**	**12,862,947**	**63,086,695**	**236,096,776**	**14,199,469**	**27,100,153**	**14,260,142**	**12,273,953**	***566,058**
Business receipts	177,544,555	1,728,895	17,817,610	157,991,891	6,159	17,352,755	6,580,550	10,260,602	511,603
Interest	88,916,524	10,469,400	34,733,500	37,833,168	5,880,455	1,435,573	807,380	619,836	8,358
Interest on Government obligations: State and local	403,928	9,933	22,645	370,738	*612	32,904	26,290	6,614	-
Rents	1,127,146	125,250	339,819	661,975	103	1,623,472	1,476,383	*147,089	-
Royalties	22,639	649	4,028	4,515	*13,446	41,420	*11,750	*8,897	20,773
Net short-term capital gain reduced by net long-term capital loss	3,683,973	*6,192	414,673	1,136,336	2,126,772	45,909	45,888	20	-
Net long-term capital gain reduced by net short-term capital loss	3,750,947	44,145	988,741	2,596,732	121,329	2,971,159	2,933,664	36,884	*612
Net gain, noncapital assets	504,328	123,722	211,092	132,987	*36,526	727,644	158,030	569,613	-
Dividends received from domestic corporations	1,746,396	4,289	219,807	1,516,319	*5,981	56,585	56,252	*333	-
Dividends received from foreign corporations	298,991	3,934	112,624	182,433	-	7,149	3,056	*4,093	-
Other receipts	48,246,460	346,537	8,222,157	33,669,682	6,008,084	2,805,582	2,160,898	619,972	*24,712
Total deductions	**292,235,804**	**11,492,123**	**55,983,574**	**221,420,442**	**3,339,665**	**21,130,157**	**9,187,226**	**11,409,246**	***533,685**
Cost of goods sold	123,914,999	1,478	*45,365	123,867,942	214	4,319,094	1,401,977	2,911,901	5,216
Compensation of officers	1,936,133	117,955	836,979	981,199	-	248,617	157,969	81,297	9,350
Salaries and wages	18,551,572	758,965	7,825,134	9,967,308	*165	3,096,090	1,462,036	1,463,221	170,834
Repairs	236,218	62,068	114,637	59,513	-	336,504	202,908	129,313	4,283
Bad debts	721,378	42,342	495,124	182,216	1,697	89,535	15,266	71,559	2,711
Rent paid on business property	1,781,731	108,652	458,691	1,213,814	*574	1,293,386	368,601	903,335	*21,451
Taxes paid	3,630,072	127,730	796,744	2,655,463	50,136	935,258	732,846	184,662	*17,750
Interest paid	50,318,945	8,132,337	33,445,044	7,409,414	1,332,149	2,835,889	1,570,485	1,197,062	*68,341
Charitable contributions	70,069	4,633	44,709	20,411	316	27,994	27,069	746	179
Amortization	3,041,059	62,072	605,149	2,366,566	7,272	202,064	141,134	27,176	33,754
Depreciation	1,413,108	252,447	333,420	824,244	*2,997	3,562,843	608,867	2,944,024	9,953
Depletion	568	-	62	506	-	*188	*188	-	-
Advertising	836,510	192,005	88,294	556,211	-	122,923	40,691	67,887	*14,344
Pension, profit-sharing, stock, annuity	1,023,923	38,468	209,652	775,766	36	47,888	17,657	27,015	*3,216
Employee benefit programs	1,788,410	72,488	420,932	1,294,648	342	288,331	68,762	206,267	13,302
Domestic production activities deduction	*6,359	-	*6,125	-	*233	*512	*354	*159	-
Net loss, noncapital assets	148,466	3,806	116,971	20,354	*7,335	66,528	19,083	46,948	498
Other deductions	82,816,284	1,514,676	10,140,542	69,224,869	1,936,197	3,656,511	2,351,334	1,146,674	*158,503
Total receipts less total deductions	34,010,083	1,370,825	7,103,121	14,676,334	10,859,804	5,969,996	5,072,916	864,707	*32,373
Constructive taxable income from related foreign corporations, total	477,753	1,771	271,205	203,592	1,185	*437	-	*310	127
Includable income of controlled foreign corporations	366,076	1,771	238,613	124,507	1,185	127	-	-	127
Foreign dividend income resulting from foreign taxes deemed paid	*111,677	-	*32,592	79,085	-	*310	-	*310	-
Net income	**34,083,909**	**1,362,663**	**7,351,681**	**14,509,188**	**10,860,377**	**5,937,529**	**5,046,626**	**858,404**	***32,499**
Statutory special deductions, total	19,366,607	196,238	938,211	8,326,916	9,905,241	2,352,587	1,799,782	533,429	*19,376
Net operating loss deduction	8,462,741	192,783	823,722	7,423,178	23,058	1,600,294	1,047,721	533,196	*19,376
Income subject to tax	**18,794,198**	**1,167,616**	**6,416,249**	**10,132,016**	**1,078,317**	**3,643,271**	**3,305,172**	**324,975**	**13,124**
Total income tax before credits [32]	6,700,969	408,804	2,246,886	3,670,876	374,403	1,286,255	1,146,189	135,110	*4,956
Income tax	6,562,440	406,094	2,238,757	3,543,262	374,327	1,251,295	1,134,698	112,040	4,556
Alternative minimum tax	134,656	*2,686	8,129	123,765	75	32,606	9,136	23,070	*400
Foreign tax credit	545,984	27,294	88,267	324,734	105,688	7,049	4,138	*2,912	-
General business credit	144,366	*4,904	4,658	134,077	*727	2,124	824	1,301	-
Prior year minimum tax credit	57,985	6	*7,260	50,603	117	3,190	2,872	318	-
Total income tax after credits [2]	**5,952,634**	**376,601**	**2,146,701**	**3,161,462**	**267,871**	**1,273,892**	**1,138,356**	**130,580**	***4,956**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services: Total	Administrative and support services	Waste management and remediation services	Educational services
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**3,966**	**714**	**513**	**505**	***8**	**d**
Total assets	**116,698,848**	**1,089,308,418**	**31,740,118**	**23,593,661**	***8,146,458**	**d**
Cash	9,175,305	52,573,570	1,224,792	1,151,711	*73,081	d
Notes and accounts receivable	18,669,512	539,001,990	4,467,130	3,584,432	*882,698	d
Less: Allowance for bad debts	336,376	14,504,579	143,938	119,456	*24,483	d
Inventories	2,448,441	18,773	307,790	251,911	*55,879	d
Investments in Government obligations	11,045	78,138,910	8,838	76	8,763	d
Tax-exempt securities	2	4,211,875	66,823	66,823	-	d
Other current assets	7,301,315	83,831,445	2,159,113	1,852,106	*307,007	d
Loans to shareholders	293,742	570,283	*29,145	*29,145	-	d
Mortgage and real estate loans	-	81,582,323	*464	*464	-	d
Other investments	45,448,803	172,132,764	4,057,725	3,127,712	*930,013	d
Depreciable assets	11,567,287	12,511,385	9,090,329	6,967,771	*2,122,558	d
Less: Accumulated depreciation	5,883,265	6,519,118	4,295,405	3,535,722	*759,683	d
Depletable assets	-	*538,265	1,090,402	-	1,090,402	d
Less: Accumulated depletion	-	*110,040	463,214	-	463,214	d
Land	198,825	984,430	443,578	105,885	*337,693	d
Intangible assets (amortizable)	24,183,489	46,237,678	15,470,988	12,685,251	*2,785,737	d
Less: Accumulated amortization	2,093,194	869,194	3,920,359	3,629,949	290,410	d
Other assets	5,713,917	38,977,658	2,145,917	1,055,500	*1,090,417	d
Total liabilities	**116,698,848**	**1,089,308,418**	**31,740,118**	**23,593,661**	***8,146,458**	**d**
Accounts payable	21,287,900	128,585,240	3,083,830	1,965,292	*1,118,537	d
Mortgages, notes, and bonds payable in less than one year	2,089,582	36,123,392	510,352	452,872	57,481	d
Other current liabilities	13,175,366	633,479,163	3,896,764	3,294,257	*602,507	d
Loans from shareholders	4,053,191	2,521,280	1,716,422	1,678,256	38,167	d
Mortgages, notes, and bonds payable in one year or more	14,585,904	88,957,948	5,136,601	2,494,450	*2,642,152	d
Other liabilities	5,666,079	79,415,580	4,576,126	3,950,343	*625,783	d
Net worth	55,840,825	120,225,815	12,820,023	9,758,192	*3,061,831	d
Capital stock	15,464,483	16,486,636	1,855,691	1,848,697	6,994	d
Additional paid-in capital	43,004,142	79,332,536	23,504,813	9,256,612	*14,248,202	d
Retained earnings, appropriated	51,245	*730,937	354	354	-	d
Retained earnings, unappropriated [30]	-1,983,503	23,704,221	-12,534,567	-1,345,326	*-11,189,240	d
Less: Cost of treasury stock	695,542	*28,516	6,269	2,145	4,123	d
Total receipts	**67,156,449**	**110,343,102**	**31,482,439**	**27,039,683**	***4,442,756**	**d**
Business receipts	60,183,438	15,768,551	29,260,021	25,305,314	*3,954,707	d
Interest	2,057,540	79,796,019	356,080	275,311	*80,769	d
Interest on Government obligations: State and local	1,723	288,419	2,828	2,828	-	d
Rents	64,473	1,558,710	*11,607	*11,345	262	d
Royalties	937,932	*26,192	17,476	17,476	-	d
Net short-term capital gain reduced by net long-term capital loss	*11,907	110,987	216	216	-	d
Net long-term capital gain reduced by net short-term capital loss	323,693	1,985,088	73,748	73,748	-	d
Net gain, noncapital assets	39,532	2,490,323	22,209	*22,028	181	d
Dividends received from domestic corporations	178,153	232,567	*33,929	*33,929	-	d
Dividends received from foreign corporations	1,088,460	314,331	*55,722	*45,118	10,604	d
Other receipts	2,269,598	7,771,915	1,648,603	1,252,369	*396,234	d
Total deductions	**61,523,324**	**96,735,277**	**30,118,835**	**26,007,935**	***4,110,899**	**d**
Cost of goods sold	19,970,487	*1,235,781	13,788,894	13,417,052	*371,842	d
Compensation of officers	876,763	369,599	208,128	182,572	25,556	d
Salaries and wages	15,085,688	9,222,499	6,699,213	5,519,927	*1,179,285	d
Repairs	276,771	540,416	295,967	105,405	*190,561	d
Bad debts	96,124	10,151,717	60,206	44,863	*15,343	d
Rent paid on business property	1,780,439	1,146,079	545,653	429,248	*116,404	d
Taxes paid	2,894,629	1,142,706	1,233,453	1,098,455	*134,998	d
Interest paid	2,924,957	51,360,036	904,366	681,947	*222,419	d
Charitable contributions	28,617	124,327	4,346	4,269	*78	d
Amortization	784,074	633,096	840,339	753,167	*87,172	d
Depreciation	942,933	1,935,860	423,284	235,872	*187,413	d
Depletion	23	*15,636	72,569	-	72,569	d
Advertising	290,429	1,182,870	224,498	213,360	*11,137	d
Pension, profit-sharing, stock, annuity	475,066	500,677	89,126	70,110	*19,016	d
Employee benefit programs	1,318,927	1,214,880	528,501	443,368	*85,134	d
Domestic production activities deduction	39,941	65,441	-	-	-	d
Net loss, noncapital assets	44,673	320,519	21,536	5,722	*15,814	d
Other deductions	13,692,783	15,573,137	4,178,755	2,802,598	*1,376,157	d
Total receipts less total deductions	5,633,125	13,607,825	1,363,604	1,031,747	*331,857	d
Constructive taxable income from related foreign corporations, total	535,539	852,115	*17,257	*16,786	472	d
Includable income of controlled foreign corporations	195,817	550,169	472	-	472	d
Foreign dividend income resulting from foreign taxes deemed paid	339,722	301,946	*16,786	*16,786	-	d
Net income	**6,166,941**	**14,171,521**	**1,378,033**	**1,045,705**	***332,329**	**d**
Statutory special deductions, total	1,534,213	644,798	616,539	285,743	*330,797	d
Net operating loss deduction	1,379,763	476,289	591,049	260,252	*330,797	d
Income subject to tax	**4,635,020**	**13,529,199**	**761,494**	**759,962**	***1,532**	**d**
Total income tax before credits [32]	1,611,420	4,737,185	272,079	264,935	*7,144	d
Income tax	1,596,412	4,727,583	262,885	262,373	*512	d
Alternative minimum tax	14,982	7,304	9,088	2,456	6,632	d
Foreign tax credit	427,964	340,573	24,493	24,493	-	d
General business credit	66,559	256,068	18,007	18,007	-	d
Prior year minimum tax credit	8,508	7,764	*6,678	*6,661	16	d
Total income tax after credits [2]	**1,108,388**	**4,130,006**	**222,902**	**215,774**	***7,128**	**d**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**19**	**3**	**d**	**d**	**285**	**252**	**34**
Total assets	**30,679,747**	**26,909,373**	**d**	**d**	**9,250,513**	**1,307,279**	**7,943,235**
Cash	239,121	42,026	d	d	505,627	217,892	287,735
Notes and accounts receivable	1,882,702	1,261,484	d	d	2,351,691	154,863	2,196,827
Less: Allowance for bad debts	324,102	171,057	d	d	3,401	*732	*2,670
Inventories	347,205	238,686	d	d	39,423	*4,455	34,969
Investments in Government obligations	-	-	d	d	-	-	-
Tax-exempt securities	-	-	d	d	-	-	-
Other current assets	216,860	117,338	d	d	295,102	167,954	127,148
Loans to shareholders	10,925,239	10,925,239	d	d	*172,062	*8,131	163,932
Mortgage and real estate loans	-	-	d	d	-	-	-
Other investments	6,175,091	6,045,332	d	d	3,566,465	*165,273	3,401,192
Depreciable assets	3,480,573	1,864,038	d	d	3,189,156	722,956	2,466,200
Less: Accumulated depreciation	1,307,676	762,073	d	d	1,712,544	376,643	1,335,901
Depletable assets	-	-	d	d	-	-	-
Less: Accumulated depletion	-	-	d	d	-	-	-
Land	94,511	9,162	d	d	187,036	*66,964	*120,073
Intangible assets (amortizable)	9,112,192	7,718,096	d	d	515,383	*129,066	386,316
Less: Accumulated amortization	650,063	617,065	d	d	170,152	*57,639	*112,513
Other assets	488,094	238,168	d	d	314,665	104,739	209,927
Total liabilities	**30,679,747**	**26,909,373**	**d**	**d**	**9,250,513**	**1,307,279**	**7,943,235**
Accounts payable	503,989	216,857	d	d	482,820	98,278	384,542
Mortgages, notes, and bonds payable in less than one year	*893,472	780,883	d	d	1,270,271	*77,801	*1,192,470
Other current liabilities	818,120	555,590	d	d	363,069	186,578	176,491
Loans from shareholders	11,207,349	11,145,723	d	d	*1,609,797	*571,603	*1,038,194
Mortgages, notes, and bonds payable in one year or more	6,063,870	4,213,930	d	d	3,649,657	*420,276	*3,229,382
Other liabilities	490,467	428,807	d	d	276,869	*-179,186	456,055
Net worth	10,702,480	9,567,582	d	d	1,598,029	131,928	1,466,101
Capital stock	2,961,492	2,897,787	d	d	1,125,134	61,569	*1,063,565
Additional paid-in capital	6,994,677	6,056,814	d	d	3,147,164	202,222	2,944,942
Retained earnings, appropriated	-	-	d	d	888	-	888
Retained earnings, unappropriated [30]	785,441	612,981	d	d	169,329	-130,366	299,695
Less: Cost of treasury stock	39,130	-	d	d	2,844,486	1,498	2,842,989
Total receipts	**9,783,312**	**6,291,317**	**d**	**d**	**3,766,394**	**1,946,002**	**1,820,393**
Business receipts	9,455,866	6,064,734	d	d	2,929,267	1,461,644	1,467,624
Interest	30,262	19,801	d	d	167,261	26,518	140,742
Interest on Government obligations: State and local	1,316	814	d	d	2,156	-	2,156
Rents	2,487	-	d	d	50,461	24,973	25,487
Royalties	4,526	-	d	d	*180,588	*108,023	72,565
Net short-term capital gain reduced by net long-term capital loss	5,347	490	d	d	*2,198	*1,873	324
Net long-term capital gain reduced by net short-term capital loss	5,711	2,076	d	d	*42,022	*18,474	23,548
Net gain, noncapital assets	844	53	d	d	312	15	297
Dividends received from domestic corporations	337	312	d	d	*3,241	*3,087	154
Dividends received from foreign corporations	184	47	d	d	16,116	-	16,116
Other receipts	276,433	202,988	d	d	372,773	301,394	71,379
Total deductions	**8,964,805**	**5,643,947**	**d**	**d**	**3,515,562**	**1,755,885**	**1,759,678**
Cost of goods sold	3,475,607	3,010,053	d	d	995,862	451,701	544,161
Compensation of officers	23,364	1,840	d	d	90,351	44,443	*45,908
Salaries and wages	1,525,690	364,377	d	d	513,521	261,974	251,548
Repairs	43,868	7,457	d	d	17,943	5,550	12,394
Bad debts	214,682	149,495	d	d	4,681	*3,393	*1,288
Rent paid on business property	363,743	236,718	d	d	91,145	41,690	49,455
Taxes paid	410,394	236,508	d	d	278,468	205,413	73,056
Interest paid	501,082	354,218	d	d	380,413	52,513	327,900
Charitable contributions	42,577	40,914	d	d	6,504	4,511	*1,993
Amortization	177,484	126,839	d	d	27,962	*8,487	19,475
Depreciation	244,644	161,626	d	d	215,867	49,853	166,014
Depletion	-	-	d	d	-	-	-
Advertising	41,005	23,508	d	d	37,899	21,512	16,387
Pension, profit-sharing, stock, annuity	10,880	835	d	d	8,052	*1,392	6,660
Employee benefit programs	408,541	250,322	d	d	85,511	40,634	*44,877
Domestic production activities deduction	536	-	d	d	*4,235	*1,522	2,714
Net loss, noncapital assets	15,625	12,638	d	d	*5,683	224	*5,459
Other deductions	1,465,081	666,599	d	d	751,463	561,074	190,390
Total receipts less total deductions	818,507	647,370	d	d	250,832	190,117	60,715
Constructive taxable income from related foreign corporations, total	70	-	d	d	177,519	-	177,519
Includable income of controlled foreign corporations	-	-	d	d	143,425	-	143,425
Foreign dividend income resulting from foreign taxes deemed paid	70	-	d	d	34,094	-	34,094
Net income	**817,261**	**646,556**	**d**	**d**	**426,195**	**190,117**	**236,078**
Statutory special deductions, total	54,023	2,258	d	d	194,105	46,961	147,143
Net operating loss deduction	53,780	2,032	d	d	191,573	*44,537	147,036
Income subject to tax	**763,238**	**644,298**	**d**	**d**	**233,004**	**144,070**	**88,934**
Total income tax before credits [32]	267,558	225,429	d	d	80,506	49,459	31,046
Income tax	266,788	225,429	d	d	79,411	48,761	30,650
Alternative minimum tax	*770	-	d	d	*1,061	*664	396
Foreign tax credit	985	113	d	d	*21,677	*2,090	19,588
General business credit	3,526	1,903	d	d	279	226	53
Prior year minimum tax credit	119	-	d	d	*147	*62	85
Total income tax after credits [2]	**262,927**	**223,413**	**d**	**d**	**58,402**	**47,082**	**11,320**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS WITH NET INCOME AND WITH 50 PERCENT OR MORE FOREIGN OWNERSHIP

Table 25--Balance Sheet, Income Statement, Tax, and Selected Other Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**276**	**157**	**119**	**146**	**42**	***104**	-	-
Total assets	**65,476,945**	**53,067,347**	**12,409,598**	**3,295,794**	**2,073,129**	***1,222,665**	-	-
Cash	1,800,599	1,361,363	439,236	222,823	149,387	*73,435	-	-
Notes and accounts receivable	2,360,467	733,734	1,626,732	808,810	741,082	*67,728	-	-
Less: Allowance for bad debts	153,633	108,726	*44,907	13,024	11,151	*1,874	-	-
Inventories	314,243	28,573	285,670	280,957	205,796	*75,160	-	-
Investments in Government obligations	-	-	-	-	-	-	-	-
Tax-exempt securities	-	-	-	-	-	-	-	-
Other current assets	1,525,287	1,014,354	510,933	159,351	117,162	*42,189	-	-
Loans to shareholders	*11,541	*8,913	2,628	*21,581	*21,581	-	-	-
Mortgage and real estate loans	*247,848	*247,848	-	-	-	-	-	-
Other investments	30,496,081	28,501,378	*1,994,703	259,474	*40,446	219,028	-	-
Depreciable assets	9,031,988	5,963,472	3,068,516	427,137	272,190	*154,947	-	-
Less: Accumulated depreciation	4,187,065	2,187,331	1,999,734	226,076	144,699	*81,378	-	-
Depletable assets	1,106	1,106	-	-	-	-	-	-
Less: Accumulated depletion	81	81	-	-	-	-	-	-
Land	1,398,780	1,368,753	*30,026	*25,567	*5,659	19,908	-	-
Intangible assets (amortizable)	13,819,824	6,506,262	7,313,562	1,528,473	670,956	*857,518	-	-
Less: Accumulated amortization	1,757,203	295,091	1,462,112	136,889	*34,615	*102,274	-	-
Other assets	10,567,165	9,922,821	644,344	-62,389	39,336	*-101,725	-	-
Total liabilities	**65,476,945**	**53,067,347**	**12,409,598**	**3,295,794**	**2,073,129**	***1,222,665**	-	-
Accounts payable	1,686,546	522,181	1,164,365	463,361	330,412	*132,949	-	-
Mortgages, notes, and bonds payable in less than one year	482,292	413,608	*68,684	748,298	699,569	*48,729	-	-
Other current liabilities	3,084,772	1,176,637	1,908,135	367,397	160,966	*206,431	-	-
Loans from shareholders	777,348	133,624	*643,724	*67,710	*11,757	*55,953	-	-
Mortgages, notes, and bonds payable in one year or more	11,865,454	10,424,962	1,440,492	1,939,730	237,181	*1,702,549	-	-
Other liabilities	19,879,561	13,239,248	6,640,313	53,373	-68,057	*121,430	-	-
Net worth	27,700,972	27,157,087	543,885	-344,075	701,301	*-1,045,376	-	-
Capital stock	1,746,254	1,637,214	109,040	132,003	121,706	*10,297	-	-
Additional paid-in capital	21,747,214	18,589,440	3,157,774	326,201	339,794	*-13,593	-	-
Retained earnings, appropriated	-	-	-	-	-	-	-	-
Retained earnings, unappropriated [30]	4,221,875	6,930,432	-2,708,557	770,434	239,801	*530,632	-	-
Less: Cost of treasury stock	*14,371	-	*14,371	1,572,712	-	1,572,712	-	-
Total receipts	**26,339,659**	**8,470,678**	**17,868,981**	**4,087,630**	**2,728,113**	***1,359,517**	-	-
Business receipts	20,786,936	4,312,011	16,474,925	3,770,012	2,555,863	*1,214,149	-	-
Interest	669,954	629,848	40,106	21,373	14,316	*7,056	-	-
Interest on Government obligations: State and local	*1,152	*1,152	-	-	-	-	-	-
Rents	95,023	48,543	*46,480	*1,012	*624	388	-	-
Royalties	603,381	567,053	36,329	77,181	179	77,003	-	-
Net short-term capital gain reduced by net long-term capital loss	4,137	493	3,644	*23	*23	-	-	-
Net long-term capital gain reduced by net short-term capital loss	508,329	491,937	*16,391	*28	*21	7	-	-
Net gain, noncapital assets	212,080	208,294	3,786	*933	*896	*37	-	-
Dividends received from domestic corporations	7,619	3,482	4,137	*7	*7	-	-	-
Dividends received from foreign corporations	98,195	77,242	20,953	36,870	-	36,870	-	-
Other receipts	3,352,853	2,130,622	1,222,231	180,190	156,184	*24,006	-	-
Total deductions	**24,761,169**	**7,493,108**	**17,268,061**	**3,729,836**	**2,618,708**	***1,111,128**	-	-
Cost of goods sold	9,432,131	471,891	8,960,240	2,034,744	1,830,558	*204,185	-	-
Compensation of officers	63,728	29,432	34,296	32,119	18,311	*13,808	-	-
Salaries and wages	5,333,615	1,854,090	3,479,525	486,954	239,434	*247,520	-	-
Repairs	235,120	74,979	160,142	14,842	8,935	*5,907	-	-
Bad debts	30,989	10,057	*20,932	4,512	3,460	*1,051	-	-
Rent paid on business property	1,149,882	528,023	621,859	105,244	45,959	*59,285	-	-
Taxes paid	1,457,719	649,428	808,291	97,692	56,850	*40,842	-	-
Interest paid	1,255,861	867,653	388,208	171,702	46,909	*124,793	-	-
Charitable contributions	13,652	2,227	11,425	1,062	258	*804	-	-
Amortization	236,807	46,667	190,140	101,023	21,373	*79,650	-	-
Depreciation	397,215	222,559	174,656	34,411	25,340	*9,071	-	-
Depletion	77	77	-	-	-	-	-	-
Advertising	383,616	308,429	75,187	21,915	4,430	*17,485	-	-
Pension, profit-sharing, stock, annuity	87,270	47,969	*39,301	13,824	9,465	*4,359	-	-
Employee benefit programs	745,976	81,183	664,793	86,483	63,355	23,128	-	-
Domestic production activities deduction	19	19	-	*921	*921	-	-	-
Net loss, noncapital assets	100,219	54,082	*46,138	346	*191	155	-	-
Other deductions	3,837,271	2,244,342	1,592,928	522,043	242,959	*279,084	-	-
Total receipts less total deductions	1,578,490	977,570	600,920	357,794	109,405	*248,389	-	-
Constructive taxable income from related foreign corporations, total	116,564	104,942	11,621	21,548	-	21,548	-	-
Includable income of controlled foreign corporations	36,655	36,655	-	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	79,908	68,287	11,621	21,548	-	21,548	-	-
Net income	**1,693,902**	**1,081,360**	**612,542**	**379,342**	**109,405**	***269,937**	-	-
Statutory special deductions, total	178,326	163,604	*14,722	20,239	*14,560	*5,680	-	-
Net operating loss deduction	172,740	161,153	*11,587	20,235	*14,555	*5,680	-	-
Income subject to tax	**1,515,576**	**917,756**	**597,820**	**359,103**	**94,845**	***264,257**	-	-
Total income tax before credits [32]	532,654	324,053	208,601	125,166	32,731	*92,435	-	-
Income tax	528,264	319,831	208,432	124,676	32,332	*92,345	-	-
Alternative minimum tax	4,390	4,221	*169	*489	*400	90	-	-
Foreign tax credit	68,753	59,605	9,148	*23,606	27	*23,580	-	-
General business credit	30,728	5,384	25,344	147	91	56	-	-
Prior year minimum tax credit	2,882	1,927	955	-	-	-	-	-
Total income tax after credits [2]	**430,291**	**257,137**	**173,154**	**101,413**	**32,614**	***68,799**	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 26--Schedule A, Cost of Goods Sold, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors									
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade			Transportation and warehousing	Information
							Total [16]	Wholesale trade	Retail trade		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Returns with and without net income											
Number of returns, total	**5,868,849**	**142,180**	**39,114**	**7,661**	**780,606**	**273,771**	**995,846**	**381,805**	**612,728**	**200,651**	**122,370**
Cost of goods sold	15,513,226,543	74,252,988	175,048,476	411,604,505	1,190,969,868	5,333,364,793	5,781,943,203	3,117,530,188	2,664,257,730	255,306,610	226,132,658
Inventory, beginning of year	1,545,606,661	9,431,235	13,292,966	14,567,812	149,759,804	562,070,895	736,189,971	327,060,129	409,100,318	4,187,738	18,021,368
Purchases	11,139,132,594	41,769,506	76,552,058	256,895,655	439,458,602	4,125,576,886	5,615,615,708	2,954,986,788	2,660,489,019	105,134,594	91,419,518
Cost of labor	1,026,496,112	7,893,093	16,427,183	4,168,098	175,894,615	468,637,432	66,934,031	40,257,576	26,676,455	29,593,092	15,868,981
Additional inventory costs (section 263A)	70,726,889	225,486	64,876	1,236,091	14,656,833	30,106,700	16,795,458	11,221,479	5,573,980	416,093	1,621,205
Other costs	2,601,484,091	25,236,021	85,040,545	151,296,403	544,932,696	991,282,785	234,385,315	149,901,334	84,483,981	119,885,627	119,559,834
Less: Inventory, end of year	1,596,870,551	10,319,686	15,551,804	15,848,951	133,014,319	594,771,456	765,599,067	343,304,021	422,280,907	4,676,028	17,782,149
Death benefits (Form 1120-L)	546,698,586	-	-	-	-	2,882,735	289,219	280,606	8,613	-	-
Losses incurred (Form 1120-PC)	179,952,161	17,333	-777,348	-710,603	-718,362	-252,421,185	-122,667,432	-22,873,703	-99,793,729	765,494	-2,576,100
Returns with net income											
Number of returns, total	**3,367,720**	**75,561**	**25,388**	**5,215**	**487,120**	**163,500**	**566,353**	**232,695**	**333,002**	**104,120**	**60,531**
Cost of goods sold	12,931,403,808	46,629,996	136,244,146	377,514,196	957,075,902	4,572,735,056	4,789,289,875	2,618,981,324	2,170,308,527	181,633,577	176,482,801
Inventory, beginning of year	1,166,694,241	5,291,492	10,661,908	13,256,509	72,426,496	444,300,697	580,990,242	265,846,636	315,143,576	2,749,974	13,576,644
Purchases	9,330,535,526	29,540,524	65,939,009	233,346,258	336,690,306	3,564,879,824	4,677,884,719	2,489,300,258	2,188,584,462	77,476,499	70,090,967
Cost of labor	829,645,924	4,581,151	13,349,016	3,482,286	149,402,622	388,443,891	53,837,243	33,870,241	19,967,001	20,733,301	12,305,044
Additional inventory costs (section 263A)	56,183,809	137,654	42,959	387,752	10,645,039	26,161,429	14,061,198	9,703,633	4,357,565	333,208	850,043
Other costs	2,120,079,087	12,837,944	59,462,721	141,659,298	455,506,608	841,749,764	195,749,547	123,753,059	71,996,488	82,765,563	95,221,278
Less: Inventory, end of year	1,225,552,302	5,758,769	12,434,119	13,887,677	67,544,973	471,264,626	612,953,205	283,107,105	329,846,095	3,130,981	12,989,444
Death benefits (Form 1120-L)	479,851,948	-	-	-	-	2,882,735	289,219	280,606	8,613	-	-
Losses incurred (Form 1120-PC)	173,965,574	-	-777,348	-730,229	-50,196	-224,418,657	-120,569,088	-20,666,004	-99,903,084	706,013	-2,571,731

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS

Table 26--Schedule A, Cost of Goods Sold, by Selected Sectors--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued									
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with and without net income										
Number of returns, total	**251,331**	**656,946**	**835,838**	**47,866**	**274,370**	**49,240**	**405,587**	**123,386**	**287,949**	**372,048**
Cost of goods sold	1,154,777,766	56,770,259	312,968,367	3,340,381	212,034,682	5,494,641	58,907,807	20,514,267	152,844,726	86,918,809
Inventory, beginning of year	2,870,020	6,011,945	9,460,701	54,742	2,516,917	424,639	1,556,488	1,990,348	6,677,251	6,520,410
Purchases	10,804,702	22,759,270	109,429,548	235,132	46,980,968	1,454,385	20,853,495	8,794,164	114,003,629	51,367,393
Cost of labor	1,830,078	4,763,906	69,528,566	21,408	105,265,800	1,613,646	13,334,243	2,454,312	24,850,537	17,408,456
Additional inventory costs (section 263A)	277,579	635,738	2,148,930	1,239	1,309,898	53,736	223,385	283,865	411,784	257,990
Other costs	36,671,446	27,784,044	133,362,436	1,305,818	58,093,640	2,415,050	26,335,411	9,083,260	16,674,672	18,136,685
Less: Inventory, end of year	1,315,713	5,674,881	11,025,579	67,865	2,676,061	466,814	1,647,358	2,100,754	7,499,841	6,824,129
Death benefits (Form 1120-L)	542,752,501	144,474	-	629,656	-	-	-	-	-	-
Losses incurred (Form 1120-PC)	560,887,153	345,763	*63,766	1,160,251	543,521	-	-1,747,856	9,071	-2,273,307	52,003
Returns with net income										
Number of returns, total	**164,752**	**257,465**	**537,776**	**18,964**	**185,133**	**26,986**	**274,137**	**59,449**	**143,699**	**210,966**
Cost of goods sold	1,028,367,650	34,001,525	230,786,986	3,245,310	160,601,629	4,527,358	44,595,557	11,136,265	114,731,414	61,786,498
Inventory, beginning of year	937,725	3,363,581	5,383,023	39,102	1,862,905	301,271	1,134,647	974,817	4,881,794	4,560,002
Purchases	9,278,295	13,587,840	72,693,872	146,540	33,892,995	1,095,008	16,233,070	4,287,883	84,954,324	38,498,366
Cost of labor	971,568	3,767,028	55,194,610	15,657	78,666,136	1,406,250	10,607,174	1,348,573	19,205,987	12,323,711
Additional inventory costs (section 263A)	222,524	378,793	1,579,018	1,239	647,484	56,570	221,791	30,293	223,087	203,728
Other costs	17,407,032	15,578,261	102,485,223	1,285,690	46,918,290	2,011,552	19,566,422	5,580,078	13,209,401	11,083,568
Less: Inventory, end of year	964,985	3,135,927	6,487,190	31,815	1,920,127	343,293	1,227,760	1,086,504	5,469,872	4,912,938
Death benefits (Form 1120-L)	475,917,022	133,316	-	629,656	-	-	-	-	-	-
Losses incurred (Form 1120-PC)	524,598,469	328,632	-61,570	1,159,241	533,947	-	-1,939,788	1,126	-2,273,307	30,061

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

Table 27--Balance Sheet, Income Statement, including Investment Data, by Selected Sectors

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All sectors [15]	Selected sectors				
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	**5,868,849**	**142,180**	**39,114**	**7,661**	**780,606**	**273,771**
Total assets	**81,486,345,776**	**137,676,956**	**795,141,328**	**1,509,370,622**	**827,766,869**	**10,424,586,889**
Cash	3,625,166,997	14,367,829	30,566,750	41,057,073	109,003,976	362,131,420
Notes and accounts receivable	15,314,817,641	10,511,867	104,099,951	122,966,609	195,380,456	2,445,960,570
Less: Allowance for bad debts	195,671,756	79,703	489,189	6,242,006	1,378,783	24,119,628
Inventories	1,655,695,450	13,648,191	19,267,895	31,712,737	140,944,893	603,065,253
Investments in Government obligations	1,785,260,524	267,261	629,303	1,320,472	770,534	5,671,921
Tax-exempt securities	1,718,622,032	565,641	598,425	17,011	1,211,017	12,273,091
Other current assets	6,484,006,724	5,904,110	23,355,060	88,717,914	92,663,683	538,514,915
Loans to shareholders	555,986,154	3,974,426	3,177,674	303,716	11,958,625	62,053,302
Mortgage and real estate loans	5,176,838,603	989,188	416,301	*3,510,761	4,734,863	8,597,526
Other investments	30,938,678,512	17,932,379	146,885,769	180,954,238	77,806,649	3,195,965,265
Depreciable assets [25]	9,221,635,446	104,520,043	241,414,156	1,119,133,113	277,652,203	2,722,918,431
Less: Accumulated depreciation [25]	4,335,284,540	69,167,605	104,921,641	371,207,636	171,610,485	1,496,027,957
Depletable assets	496,865,013	4,743,095	305,939,252	21,281,162	1,474,733	116,440,740
Less: Accumulated depletion	161,963,112	795,405	95,048,485	5,979,767	345,540	54,022,831
Land	492,753,898	22,684,308	7,867,078	4,190,695	35,407,406	57,988,608
Intangible assets (amortizable)	4,065,563,617	3,158,678	53,034,161	63,534,429	26,361,092	1,266,013,560
Less: Accumulated amortization	606,425,444	594,427	11,824,453	5,183,912	3,992,635	216,262,034
Other assets	5,253,800,016	5,047,079	70,173,320	219,284,012	29,724,182	817,424,736
Total liabilities	**81,486,345,776**	**137,676,956**	**795,141,328**	**1,509,370,622**	**827,766,869**	**10,424,586,889**
Accounts payable	7,723,572,786	6,910,164	82,119,580	94,001,478	133,333,171	1,748,762,155
Mortgages, notes, and bonds payable in less than one year	4,734,544,028	14,827,007	22,149,939	66,922,768	85,697,019	820,656,944
Other current liabilities	19,657,217,970	7,378,888	49,016,071	101,792,543	117,151,780	821,382,017
Loans from shareholders	824,320,449	16,939,500	8,946,352	3,895,337	40,014,367	145,296,406
Mortgages, notes, and bonds payable in one year or more	10,786,111,434	41,098,453	163,934,516	483,959,396	175,373,516	2,111,183,116
Other liabilities	8,948,800,201	6,829,721	107,805,058	383,164,821	31,795,946	1,137,839,370
Capital stock	2,774,698,770	10,168,613	34,737,229	100,614,596	16,468,560	404,553,052
Additional paid-in capital	21,792,376,549	32,022,782	201,893,890	253,519,584	83,628,148	2,667,156,154
Retained earnings, appropriated	272,250,608	308,086	291,558	1,431,295	989,481	6,660,403
Retained earnings, unappropriated [26]	5,697,491,718	4,394,833	145,935,508	37,376,232	158,126,177	1,418,259,826
Less: Cost of treasury stock	1,725,038,736	3,201,090	21,688,373	17,307,428	14,811,296	857,162,555
Total receipts	**28,936,959,998**	**158,930,369**	**401,297,816**	**714,336,062**	**1,621,329,711**	**7,848,688,690**
Business receipts	24,217,396,005	140,071,329	351,159,165	664,918,890	1,587,919,987	7,174,961,969
Interest	2,591,546,481	1,194,171	5,978,908	10,993,794	6,526,780	205,964,491
Interest on Government obligations: State and local	72,306,116	132,749	195,893	239,685	389,462	2,130,794
Rents	153,826,874	1,267,192	1,012,703	2,568,855	1,928,851	37,964,917
Royalties	170,446,934	203,930	2,016,402	101,587	204,606	100,389,611
Net short-term capital gain reduced by net long-term capital loss	9,205,302	18,254	183,878	190,855	253,511	1,064,741
Net long-term capital gain reduced by net short-term capital loss	271,915,427	1,496,008	8,158,409	9,940,382	5,257,187	48,273,218
Net gain, noncapital assets	135,936,861	3,392,739	6,090,006	10,401,890	5,262,346	33,884,862
Dividends received from domestic corporations	43,548,425	282,229	2,062,215	454,798	568,449	5,111,185
Dividends received from foreign corporations	88,309,568	5,792	6,361,954	844,336	527,074	58,115,950
Other receipts	1,098,251,015	10,865,975	18,078,284	13,680,989	12,491,459	180,826,951
Total deductions	**27,013,683,215**	**151,892,702**	**346,177,118**	**671,047,654**	**1,566,344,083**	**7,434,180,576**
Cost of goods sold	15,513,226,543	74,252,988	175,048,476	411,604,505	1,190,969,868	5,333,364,793
Compensation of officers	479,253,522	3,396,822	4,524,091	2,873,156	47,891,387	56,935,896
Salaries and wages	2,576,670,571	11,676,895	19,649,196	25,979,729	83,148,810	446,524,471
Repairs	163,839,986	3,621,045	2,945,640	11,429,765	6,280,508	29,791,601
Bad debts	130,037,401	148,083	358,060	3,165,021	2,872,619	11,211,572
Rent paid on business property	476,806,855	6,946,569	6,934,641	4,764,203	25,939,263	62,804,573
Taxes paid	508,506,316	3,054,103	10,993,117	21,623,714	26,353,593	120,555,308
Interest paid	2,085,113,379	4,054,424	14,927,015	37,049,239	14,194,974	304,064,525
Charitable contributions	22,107,084	132,298	447,904	654,625	1,366,575	6,223,753
Amortization	174,279,249	310,191	5,153,105	4,265,125	1,196,470	46,254,013
Depreciation	618,973,445	7,531,684	20,478,566	36,397,186	25,420,026	180,592,144
Depletion	19,062,216	80,873	12,782,824	376,878	172,642	4,727,808
Advertising	277,412,910	462,699	284,834	712,605	5,953,549	86,312,686
Pension, profit-sharing, etc., plans	149,863,892	337,273	1,448,159	4,722,167	5,223,050	49,821,380
Employee benefit programs	322,088,995	1,354,396	3,979,833	7,487,081	16,123,139	97,289,478
Domestic production activities deduction	21,108,869	95,780	1,350,782	1,020,679	572,439	13,759,755
Net loss, noncapital assets	45,104,317	154,952	685,182	2,864,364	703,722	7,777,628
Other deductions	3,430,227,662	34,281,629	64,185,693	94,057,613	111,961,449	576,169,192
Total receipts less total deductions	1,923,276,783	7,037,667	55,120,699	43,288,408	54,985,629	414,508,115
Net income (less deficit)	**1,950,314,807**	**5,923,772**	**58,238,291**	**43,760,186**	**59,850,139**	**480,523,904**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - Basic Tables

RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

Table 27--Balance Sheet, Income Statement, including Investment Data, by Selected Sectors--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued							
	Wholesale and retail trade							
	Total [16]	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	**995,846**	**381,805**	**612,728**	**200,651**	**122,370**	**251,331**	**656,946**	**835,838**
Total assets	**3,640,011,954**	**1,990,510,745**	**1,649,446,647**	**713,315,439**	**3,101,934,267**	**39,470,054,076**	**1,457,343,217**	**787,140,498**
Cash	241,239,397	140,869,872	100,364,890	45,444,735	103,699,654	1,007,304,234	78,716,583	118,186,557
Notes and accounts receivable	578,018,420	409,303,334	168,695,525	76,728,557	265,755,400	4,054,004,328	77,650,557	173,627,263
Less: Allowance for bad debts	12,542,098	8,648,919	3,893,104	1,417,243	11,206,858	31,173,480	1,979,041	2,830,647
Inventories	760,766,156	338,571,355	422,180,667	8,874,231	31,301,910	1,452,391	6,310,328	14,753,253
Investments in Government obligations	11,710,915	11,432,092	278,823	926,576	817,854	1,199,728,538	962,324	976,714
Tax-exempt securities	6,821,001	4,928,475	1,892,526	752,882	2,673,892	1,549,442,949	1,885,222	524,954
Other current assets	186,412,848	129,964,529	56,442,155	39,494,534	112,300,253	4,313,628,038	72,804,230	65,679,497
Loans to shareholders	17,087,849	8,600,276	8,487,573	8,887,532	6,197,370	42,770,807	15,180,819	7,059,716
Mortgage and real estate loans	2,766,385	1,930,841	835,544	333,860	211,852	3,506,170,385	20,234,648	1,955,557
Other investments	683,975,725	438,715,640	245,255,225	69,085,029	1,118,483,642	20,568,829,009	329,633,447	141,385,112
Depreciable assets [25]	1,082,929,079	455,291,288	627,617,811	558,843,035	950,710,782	296,663,239	813,341,021	161,307,151
Less: Accumulated depreciation [25]	523,210,595	229,502,265	293,692,614	208,643,431	531,629,493	105,332,899	224,673,645	98,475,508
Depletable assets	40,501,571	40,322,476	179,095	112,274	*197,973	2,435,545	1,056,225	138,891
Less: Accumulated depletion	4,606,009	4,524,844	81,165	77,270	*98,495	114,428	55,898	42,143
Land	85,655,823	28,321,519	57,334,305	10,475,067	11,171,783	13,982,082	158,078,243	3,801,646
Intangible assets (amortizable)	402,561,242	193,252,973	209,306,963	76,280,525	905,764,449	309,240,298	64,220,163	180,165,422
Less: Accumulated amortization	46,107,364	25,845,533	20,261,541	6,763,290	171,215,604	41,455,430	12,925,434	27,946,408
Other assets	126,031,608	57,527,636	68,503,971	33,977,836	306,797,903	2,782,478,471	56,903,425	46,873,472
Total liabilities	**3,640,011,954**	**1,990,510,745**	**1,649,446,647**	**713,315,439**	**3,101,934,267**	**39,470,054,076**	**1,457,343,217**	**787,140,498**
Accounts payable	617,732,177	342,897,230	274,833,650	53,092,550	203,618,465	3,075,278,599	37,793,902	109,482,649
Mortgages, notes, and bonds payable in less than one year	335,365,674	163,273,075	172,075,275	39,003,229	135,737,310	1,929,694,339	67,626,807	49,058,314
Other current liabilities	375,342,821	209,653,274	165,686,271	78,023,617	270,402,141	8,251,125,490	66,029,697	116,982,770
Loans from shareholders	80,491,565	34,984,377	45,464,611	19,053,312	56,466,004	61,447,061	61,284,565	31,104,459
Mortgages, notes, and bonds payable in one year or more	682,119,393	323,686,392	358,431,969	191,235,219	723,900,417	3,365,940,026	547,052,369	141,977,786
Other liabilities	236,921,053	137,904,775	99,016,284	118,863,582	432,031,952	5,226,200,357	75,459,067	65,094,579
Capital stock	136,058,812	85,623,621	50,432,126	24,290,742	189,535,271	1,448,748,942	95,570,314	102,521,632
Additional paid-in capital	609,135,145	312,916,658	296,211,302	135,947,454	1,516,449,342	13,479,340,496	507,850,274	370,865,712
Retained earnings, appropriated	3,867,827	3,153,663	714,163	167,846	949,814	239,896,555	1,239,618	381,119
Retained earnings, unappropriated [26]	705,484,714	421,719,416	283,786,487	71,542,075	-207,099,916	2,602,139,321	21,816,399	-169,590,320
Less: Cost of treasury stock	142,507,227	45,301,736	97,205,491	17,904,187	220,056,533	209,757,110	24,379,796	30,738,201
Total receipts	**7,525,501,954**	**3,881,575,626**	**3,643,722,078**	**782,112,114**	**1,168,138,273**	**4,155,959,714**	**420,052,481**	**1,029,171,788**
Business receipts	7,336,983,720	3,786,276,102	3,550,512,788	747,983,663	974,080,849	1,963,080,012	267,855,554	973,735,766
Interest	31,441,651	19,635,148	11,806,420	6,049,481	52,278,868	1,451,417,758	13,386,195	11,675,792
Interest on Government obligations: State and local	1,452,702	675,315	777,388	203,657	828,510	55,983,476	677,337	332,139
Rents	8,629,413	4,420,731	4,208,682	1,843,041	11,812,566	11,051,258	49,263,088	741,418
Royalties	13,375,230	6,255,513	7,119,716	1,489,226	33,587,513	1,433,489	3,373,905	5,409,739
Net short-term capital gain reduced by net long-term capital loss	746,645	333,097	413,549	126,378	-217,394	6,913,259	611,463	318,852
Net long-term capital gain reduced by net short-term capital loss	23,483,819	17,677,993	5,796,629	3,613,357	20,184,220	58,252,091	37,139,638	10,164,587
Net gain, noncapital assets	15,318,361	8,883,697	6,434,531	6,422,432	3,676,373	6,897,576	18,811,365	3,304,395
Dividends received from domestic corporations	3,862,158	2,680,419	1,181,739	274,244	1,671,595	21,693,800	943,659	591,383
Dividends received from foreign corporations	3,154,156	1,962,192	1,191,964	572,026	2,900,999	4,613,281	48,134	1,859,259
Other receipts	87,054,097	32,775,418	54,278,671	13,534,609	67,334,173	490,352,726	27,942,143	21,038,457
Total deductions	**7,299,505,358**	**3,760,758,138**	**3,538,546,778**	**763,546,663**	**1,074,982,822**	**3,496,772,001**	**338,190,694**	**985,809,165**
Cost of goods sold	5,781,943,203	3,117,530,188	2,664,257,730	255,306,610	226,132,658	1,154,777,766	56,770,259	312,968,367
Compensation of officers	74,628,860	41,257,385	33,370,626	10,205,584	16,041,630	39,329,605	14,653,468	81,190,315
Salaries and wages	507,854,313	192,616,358	315,227,665	126,515,461	178,771,695	314,635,021	59,753,473	232,139,245
Repairs	28,045,939	10,651,509	17,393,865	21,392,668	12,515,477	5,542,955	7,591,103	5,093,028
Bad debts	10,107,770	4,607,960	5,499,742	1,114,567	8,476,384	29,392,441	1,588,942	2,081,918
Rent paid on business property	116,958,451	33,828,708	83,126,090	39,935,245	28,287,066	27,846,267	18,408,060	33,205,361
Taxes paid	88,939,573	36,587,766	52,348,340	23,245,038	27,007,895	47,835,130	14,743,927	30,292,717
Interest paid	72,058,813	36,588,205	35,468,322	16,852,657	91,586,894	899,416,585	29,788,034	17,859,791
Charitable contributions	3,464,126	1,629,124	1,834,997	309,561	1,279,513	2,533,877	755,865	1,082,678
Amortization	15,818,221	10,753,788	5,064,118	2,014,019	37,310,182	31,276,099	2,620,637	7,295,042
Depreciation	82,316,062	38,847,021	43,465,864	37,486,869	64,577,346	32,979,351	42,008,305	15,366,811
Depletion	499,364	491,271	8,093	32,632	*3,661	122,731	24,558	54,179
Advertising	78,693,267	30,108,568	48,581,567	3,118,953	28,635,378	19,970,380	5,463,413	10,414,977
Pension, profit-sharing, etc., plans	16,352,028	8,786,707	7,565,269	13,509,555	6,780,630	18,261,102	1,400,237	11,830,713
Employee benefit programs	45,684,408	19,949,133	25,734,564	21,029,999	22,277,713	27,195,658	4,194,544	20,470,771
Domestic production activities deduction	1,138,501	975,269	163,231	7,826	2,585,077	68,992	23,043	259,046
Net loss, noncapital assets	5,238,775	1,579,643	3,659,042	489,303	3,680,703	15,492,556	1,948,382	1,147,310
Other deductions	369,763,684	173,969,535	195,777,654	190,980,115	319,032,919	830,095,486	76,454,444	203,056,896
Total receipts less total deductions	225,996,596	120,817,488	105,175,299	18,565,451	93,155,451	659,187,713	81,861,787	43,362,623
Net income (less deficit)	**227,264,644**	**122,082,641**	**105,176,481**	**17,104,816**	**96,535,112**	**619,040,477**	**70,422,271**	**46,306,886**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

RETURNS OF ACTIVE CORPORATIONS, INCLUDING INCOME AND DEDUCTIONS FROM A TRADE OR BUSINESS FOR ALL RETURNS AND FROM OTHER THAN A TRADE OR BUSINESS FOR FORMS 1120S AND 1120-RIC [31]

Table 27--Balance Sheet, Income Statement, including Investment Data, by Selected Sectors--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Selected sectors--continued						
	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	**47,866**	**274,370**	**49,240**	**405,587**	**123,386**	**287,949**	**372,048**
Total assets	**17,255,147,855**	**278,689,212**	**37,427,337**	**322,428,983**	**113,164,085**	**498,689,311**	**116,273,519**
Cash	1,355,141,146	24,942,992	4,946,185	32,300,109	11,639,170	26,745,360	17,658,472
Notes and accounts receivable	7,066,477,312	47,432,593	6,330,958	47,255,258	8,366,438	22,791,641	11,428,618
Less: Allowance for bad debts	86,608,839	1,259,966	537,998	12,144,684	412,315	980,996	268,281
Inventories	205,842	3,066,327	491,261	2,023,382	2,249,129	8,473,890	7,081,575
Investments in Government obligations	560,497,513	340,763	*3,945	183,922	*52,236	133,187	266,540
Tax-exempt securities	139,990,889	490,908	150,433	783,134	*149,999	174,289	116,294
Other current assets	878,151,951	18,912,655	1,876,207	15,578,373	7,751,627	17,043,173	5,217,655
Loans to shareholders	350,222,406	3,450,379	336,880	15,761,399	1,262,168	4,050,969	2,241,591
Mortgage and real estate loans	1,619,733,167	5,350,189	*38,288	143,114	131,583	1,300,202	220,734
Other investments	4,195,550,235	32,648,523	5,695,358	57,152,078	16,167,418	88,714,145	11,809,229
Depreciable assets [25]	206,881,167	120,059,631	11,403,410	158,652,797	72,723,154	254,811,928	67,656,839
Less: Accumulated depreciation [25]	96,328,955	69,348,147	5,669,476	82,199,938	33,613,530	103,559,584	39,663,824
Depletable assets	609,376	1,643,579	*4,036	*55,231	*191	*114,309	*77,290
Less: Accumulated depletion	113,885	622,814	*3,814	*21,395	*152	*10,869	*2,157
Land	19,217,884	4,097,982	407,880	6,076,011	7,595,746	38,379,474	5,676,181
Intangible assets (amortizable)	430,284,411	91,364,617	10,992,991	76,435,678	15,854,440	69,912,910	20,384,465
Less: Accumulated amortization	19,087,098	15,329,825	963,012	9,221,867	2,887,960	11,161,188	3,503,505
Other assets	634,323,334	11,448,826	1,923,804	13,616,379	6,134,741	81,756,471	9,875,803
Total liabilities	**17,255,147,855**	**278,689,212**	**37,427,337**	**322,428,983**	**113,164,085**	**498,689,311**	**116,273,519**
Accounts payable	1,484,542,764	21,018,561	3,117,644	17,039,094	4,847,995	21,935,311	8,856,048
Mortgages, notes, and bonds payable in less than one year	1,098,783,017	21,848,330	1,620,355	15,882,416	7,453,054	15,419,515	6,768,806
Other current liabilities	9,258,448,053	39,837,099	6,149,617	36,763,515	10,569,855	40,726,491	10,053,346
Loans from shareholders	227,495,667	8,363,922	1,407,690	21,680,254	10,528,111	19,369,702	10,535,653
Mortgages, notes, and bonds payable in one year or more	1,661,535,253	73,240,368	9,063,322	137,354,625	45,029,701	197,054,629	35,059,330
Other liabilities	962,537,768	29,493,093	4,781,686	27,814,052	9,407,575	81,460,626	11,253,890
Capital stock	154,058,095	12,770,309	1,867,636	11,924,896	7,796,670	16,326,681	6,528,195
Additional paid-in capital	1,573,446,169	87,820,259	10,705,535	109,659,058	34,487,882	102,519,606	15,924,768
Retained earnings, appropriated	8,025,075	164,176	*3,156	*116,253	*106,986	3,814,468	3,836,891
Retained earnings, unappropriated [26]	911,810,360	1,337,092	1,688,325	-47,986,467	-13,285,944	43,738,432	11,992,017
Less: Cost of treasury stock	85,534,367	17,203,998	2,977,629	7,818,713	3,777,801	43,676,150	4,535,426
Total receipts	**1,161,170,961**	**501,084,025**	**41,849,897**	**619,811,501**	**104,560,619**	**467,913,514**	**214,971,461**
Business receipts	199,680,891	483,754,119	40,438,008	590,016,966	91,332,663	423,999,361	205,346,816
Interest	781,649,984	2,829,143	356,118	2,949,858	1,307,500	4,724,371	819,679
Interest on Government obligations: State and local	9,203,529	198,939	72,246	94,621	78,193	52,141	40,043
Rents	22,750,604	274,401	34,866	721,216	416,566	1,393,604	152,315
Royalties	469,728	748,978	229,208	125,093	557,575	6,436,685	294,430
Net short-term capital gain reduced by net long-term capital loss	740,594	13,876	26,636	42,450	-3,153	-1,850,726	25,181
Net long-term capital gain reduced by net short-term capital loss	27,845,120	2,193,743	94,534	4,748,713	2,720,821	6,462,704	1,886,877
Net gain, noncapital assets	9,852,695	1,855,320	30,866	2,431,132	743,958	5,896,913	1,663,628
Dividends received from domestic corporations	5,448,340	181,296	7,741	139,127	61,417	100,339	94,450
Dividends received from foreign corporations	7,723,458	393,141	3,272	48,086	62,782	987,554	88,314
Other receipts	95,806,017	8,641,069	556,403	18,494,237	7,282,296	19,710,568	4,559,728
Total deductions	**1,029,993,319**	**479,810,503**	**39,379,717**	**587,111,316**	**98,006,489**	**444,379,332**	**206,446,049**
Cost of goods sold	3,340,381	212,034,682	5,494,641	58,907,807	20,514,267	152,844,726	86,918,809
Compensation of officers	11,213,606	13,876,192	2,033,075	73,112,231	6,435,467	10,387,753	10,524,214
Salaries and wages	135,202,023	107,748,241	11,693,211	174,752,653	18,600,078	89,797,239	32,224,894
Repairs	6,642,923	3,620,851	468,080	5,495,596	1,750,906	7,949,669	3,660,116
Bad debts	49,554,745	826,450	593,577	7,042,416	461,337	526,613	506,309
Rent paid on business property	13,272,347	10,407,716	2,973,455	26,820,768	6,002,067	32,376,260	12,920,670
Taxes paid	16,200,491	21,755,816	1,325,781	21,299,450	5,443,301	20,972,333	6,864,127
Interest paid	539,355,327	8,225,673	1,009,461	12,202,203	3,868,572	15,298,119	3,294,220
Charitable contributions	2,328,655	263,076	23,572	537,184	155,924	390,122	156,633
Amortization	9,528,980	3,563,069	428,544	2,688,587	821,172	2,491,526	1,243,138
Depreciation	27,185,004	9,641,099	933,601	11,875,398	4,659,391	14,180,633	5,342,835
Depletion	67,804	100,148	-	-	*3,857	*3,881	8,376
Advertising	9,941,045	4,661,789	2,192,335	4,520,392	2,167,278	10,975,068	2,930,150
Pension, profit-sharing, etc., plans	4,928,079	1,743,408	173,636	10,919,006	729,896	1,073,936	609,637
Employee benefit programs	17,453,563	10,673,962	869,313	15,474,203	1,356,984	6,376,694	2,797,222
Domestic production activities deduction	85,470	31,320	869	3,289	*11,351	81,108	13,126
Net loss, noncapital assets	1,659,348	366,693	69,289	853,583	390,613	1,285,249	292,421
Other deductions	182,033,528	70,270,319	9,097,275	160,606,550	24,634,030	77,368,403	36,139,150
Total receipts less total deductions	131,177,642	21,273,521	2,470,180	32,700,185	6,554,130	23,534,182	8,525,412
Net income (less deficit)	**129,876,029**	**21,941,476**	**2,479,961**	**33,404,466**	**6,960,928**	**22,062,907**	**8,647,146**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Section 4 1120S Corporation Basic Tables

Income and Financial Data by Industry and Selected Tables by Size Category

Table 1- Returns of Active Corporations, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by major industry, **page 203**

Table 2 - Returns with Net Income, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by major industry, **page 211**

Table 3 - Reserved

Table 4 - Returns of Active Corporations, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by size of business receipts and sector, **page 219**

Table 5 - Returns of Active Corporations, Form 1120S: Rental real estate income, by sector and selected major industry, **page 239**

Table 6 - Returns of Active Corporations, Form 1120S: Total receipts and deductions, portfolio income, rental income, and total net income, by number of shareholders, **page 241**

Table 7 - Returns of Active Corporations, Form 1120S: Balance sheet and income statement items, by major industry, **page 242**

Table 8 - Returns with Net Income from a Trade or Business, Form 1120S: Balance sheet and income statement items, by major industry, **page 254**

Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest $1,000 at the table level. Amounts of $500 or more were rounded up to the next thousand. Total amounts under $500 were entered as zero and noted to indicate that an amount was present and greater than zero, but less than $500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific corporations. A double asterisk (**) or a (d) indicates combinations or deletions respectively. In other cases, an estimate based on fewer than ten returns, not selected at the 100 percent rate, is indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100 percent rate. The amount would receive an asterisk. However, a major group within the sector may include all of the four returns sampled at the 100 percent rate and not receive an asterisk.

A dash (-) in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100 percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100 percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agriculture production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**3,989,893**	**85,828**	**57,794**	**7,113**	**20,921**	**24,320**	**2,755**	**569,361**	**169,357**	**48,201**	**351,803**
Number of shareholders	**6,831,465**	**194,856**	**135,729**	**14,620**	**44,508**	**67,683**	**7,011**	**884,773**	**253,697**	**104,728**	**526,347**
Total receipts [33]	**6,092,467,565**	**78,044,375**	**51,378,510**	**9,792,240**	**16,873,625**	**46,963,597**	**8,785,053**	**979,699,077**	**406,645,783**	**159,795,468**	**413,257,826**
Business receipts	5,974,197,102	73,062,466	46,875,966	9,586,224	16,600,276	43,547,849	8,620,805	972,336,286	404,070,200	157,239,120	411,026,966
Interest on government obligations: State and local [33]	2,327,799	48,809	45,315	*2,342	*1,152	55,713	10,338	140,751	77,513	40,934	22,304
Net gain, noncapital assets	13,752,231	497,220	317,016	119,517	60,688	732,151	*3,170	1,129,233	204,834	348,180	576,219
Other receipts	102,190,433	4,435,881	4,140,213	84,157	211,511	2,627,884	150,740	6,092,806	2,293,236	2,167,234	1,632,336
Total deductions	**5,802,941,412**	**75,652,588**	**50,490,426**	**9,529,498**	**15,632,664**	**37,701,625**	**8,222,266**	**931,215,915**	**395,068,054**	**149,653,630**	**386,494,232**
Cost of goods sold	3,771,707,473	34,633,695	19,878,428	5,649,444	9,105,823	19,184,035	6,721,970	723,175,860	340,954,688	118,606,060	263,615,112
Compensation of officers	224,487,119	1,794,840	831,620	344,996	618,225	1,097,057	224,937	29,343,631	8,107,318	3,405,319	17,830,995
Salaries and wages	611,198,408	6,581,959	4,250,875	869,919	1,461,165	3,331,156	228,918	48,734,992	12,669,348	5,922,477	30,143,167
Repairs	36,804,788	2,039,348	1,399,219	236,697	403,431	1,022,945	38,877	3,709,763	701,669	775,684	2,232,409
Bad debts	11,631,546	74,458	33,691	5,922	34,844	33,370	29,885	1,355,360	404,045	190,272	761,043
Rent paid on business property	153,013,485	3,168,415	2,770,599	71,731	326,085	1,462,455	81,498	15,086,195	2,974,618	3,289,679	8,821,898
Taxes paid	116,676,433	1,525,508	1,019,270	182,737	323,501	1,343,406	87,954	15,139,968	3,745,205	2,213,977	9,180,786
Interest paid	75,343,546	1,787,187	1,356,935	208,541	221,710	837,901	87,045	7,647,767	3,194,575	2,112,845	2,340,347
Amortization	8,230,440	117,219	80,924	11,366	24,929	115,797	20,514	273,819	106,684	53,112	114,024
Depreciation	82,440,013	3,345,713	2,243,160	575,732	526,821	2,075,897	117,047	11,703,929	1,788,853	3,882,697	6,032,380
Depletion	663,554	19,081	*14,303	*4,778	-	277,371	2	58,388	512	36,967	*20,909
Advertising	52,547,587	215,002	171,668	12,391	30,942	66,652	17,361	3,085,336	1,015,037	350,224	1,720,075
Pension, profit-sharing, stock, annuity	24,567,582	111,880	72,276	9,919	29,686	209,141	10,680	3,231,389	909,512	547,156	1,774,722
Employee benefit programs	53,097,913	550,076	409,373	59,524	81,180	430,539	28,397	9,057,108	1,939,228	1,209,069	5,908,810
Net loss, noncapital assets	1,670,812	18,102	18,047	*10	*45	35,723	*106	143,229	62,638	41,441	39,151
Other deductions	578,860,715	19,670,106	15,940,039	1,285,791	2,444,276	6,178,183	527,075	59,469,182	16,494,126	7,016,651	35,958,405
Total receipts less total deductions [33]	289,526,153	2,391,787	888,083	262,742	1,240,961	9,261,972	562,787	48,483,162	11,577,730	10,141,839	26,763,594
Net income (less deficit) from a trade or business [33]	**287,198,354**	**2,342,978**	**842,769**	**260,400**	**1,239,809**	**9,206,259**	**552,449**	**48,342,411**	**11,500,217**	**10,100,905**	**26,741,290**
Net income	380,026,863	6,078,300	3,879,115	600,779	1,598,406	10,062,202	630,508	61,706,804	17,258,037	13,703,895	30,744,872
Deficit	92,828,509	3,735,322	3,036,347	340,379	358,596	855,943	78,059	13,364,393	5,757,821	3,602,990	4,003,582
Portfolio income (less deficit) distributed to shareholders	**104,885,245**	**1,186,673**	**873,891**	**68,493**	**244,289**	**4,089,473**	**306,202**	**5,988,131**	**2,314,444**	**2,215,397**	**1,458,290**
Dividend income	8,270,527	218,109	83,354	2,570	132,185	225,790	*3,230	391,073	112,634	202,654	75,785
Interest income	21,702,309	417,121	297,559	51,081	68,481	566,053	74,669	2,963,468	1,316,293	992,122	655,053
Royalty income	1,392,679	90,557	75,625	*2,621	*12,311	379,554	256	13,381	7,449	4,164	*1,768
Net short-term capital gain (less loss)	2,265,839	4,748	515	-1,473	5,706	54,956	*-806	121,661	32,272	46,979	42,411
Net long-term capital gain (less loss)	71,253,890	456,139	416,838	13,694	25,607	2,863,120	228,852	2,498,546	845,796	969,477	683,273
Real estate rental net income (less deficit)	**7,176,334**	**274,791**	**254,568**	**928**	**19,295**	**26,863**	***1,778**	**236,931**	**88,733**	**152,670**	**-4,471**
Net income	11,853,840	280,650	258,320	3,035	19,295	34,628	*1,803	651,278	296,622	327,262	27,393
Deficit	4,677,506	5,859	3,752	*2,107	-	7,765	26	414,347	207,890	174,592	31,864
Net income (less deficit) from other rental activity	**1,470,331**	**58,965**	**45,619**	***373**	***12,972**	**88,590**	***3,740**	**94,816**	**3,988**	**42,468**	**48,361**
Net income	1,968,201	61,390	47,830	*384	*13,176	91,576	*3,740	119,079	16,083	48,740	54,256
Deficit	497,870	*2,425	*2,210	*11	204	2,987	-	24,263	12,096	6,273	*5,895
Total net income (less deficit)	**400,730,264**	**3,863,407**	**2,016,846**	**330,194**	**1,516,366**	**13,411,184**	**864,169**	**54,662,289**	**13,907,381**	**12,511,439**	**28,243,469**
Net income	483,606,905	7,267,329	4,769,859	638,307	1,859,163	14,074,630	929,784	67,188,572	19,230,935	15,816,111	32,141,526
Deficit	82,876,640	3,403,923	2,753,013	308,113	342,797	663,446	65,615	12,526,283	5,323,554	3,304,672	3,898,057

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing											
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Number of returns	**160,937**	**9,549**	**895**	**1,535**	**6,411**	**1,056**	**6,415**	**2,227**	**22,571**	**906**	**5,409**	**6,973**
Number of shareholders	**343,174**	**27,774**	**2,805**	**2,545**	**10,374**	**1,721**	**13,411**	**4,724**	**43,249**	**4,723**	**15,235**	**17,055**
Total receipts [33]	**747,803,100**	**90,324,581**	**10,046,498**	**10,736,402**	**24,410,096**	**3,473,268**	**37,528,204**	**27,929,064**	**39,280,933**	**13,484,433**	**34,652,599**	**49,659,879**
Business receipts	739,701,387	89,826,351	9,835,583	10,614,592	24,173,860	3,441,150	37,210,308	27,418,626	38,830,156	13,243,847	34,421,120	49,229,218
Interest on government obligations: State and local [33]	240,069	16,739	5,074	8,781	3,542	*1,284	10,409	7,607	6,644	*2,878	26,527	24,395
Net gain, noncapital assets	1,816,364	93,874	48,062	30,605	6,363	-	78,044	332,087	95,083	16,280	78,560	34,965
Other receipts	6,045,279	387,617	157,779	82,424	226,330	30,835	229,443	170,743	349,050	221,428	126,393	371,302
Total deductions	**703,496,064**	**86,826,539**	**9,187,627**	**10,310,749**	**23,716,886**	**3,161,832**	**37,268,797**	**26,639,769**	**37,232,836**	**12,767,159**	**32,389,094**	**46,605,466**
Cost of goods sold	512,059,867	70,186,000	5,743,100	7,492,784	16,017,215	2,049,795	28,458,420	20,300,926	22,882,589	10,898,139	21,936,845	34,185,784
Compensation of officers	19,440,376	1,005,258	196,833	310,553	636,435	106,342	723,663	456,266	1,724,735	275,287	1,127,767	1,155,227
Salaries and wages	53,071,660	3,825,479	949,799	869,805	2,392,654	317,251	2,157,298	1,813,644	4,193,168	437,619	2,698,815	3,069,780
Repairs	3,686,562	582,472	73,205	33,252	64,246	16,405	263,120	108,867	310,277	29,262	229,433	242,939
Bad debts	997,040	68,553	10,405	14,672	67,848	*7,449	53,320	27,273	74,589	24,175	37,765	48,299
Rent paid on business property	13,245,551	879,619	99,813	192,759	569,366	54,415	445,810	634,328	1,383,739	82,268	581,057	894,770
Taxes paid	13,657,955	962,808	450,724	176,853	577,946	53,360	672,627	482,771	914,527	97,099	694,212	919,011
Interest paid	7,735,104	745,910	130,450	109,890	329,177	*20,246	454,565	397,925	501,527	90,512	397,125	513,553
Amortization	940,172	103,082	28,649	12,744	29,774	*1,215	35,650	45,127	70,736	7,649	53,796	58,698
Depreciation	14,509,760	1,584,034	277,371	180,312	184,299	46,394	951,423	659,091	1,224,329	182,455	713,230	1,178,186
Depletion	294,044	*104	10,611	-	-	-	*129,037	-	-	*7,067	4,746	-
Advertising	5,979,613	1,167,019	262,859	88,722	413,875	107,066	220,167	60,404	323,775	59,821	364,522	278,721
Pension, profit-sharing, stock, annuity	3,312,086	218,429	78,394	40,117	55,006	*4,369	112,990	129,199	138,535	22,098	187,820	209,564
Employee benefit programs	9,579,445	784,822	148,774	122,816	188,669	*21,948	443,370	456,931	494,458	78,567	479,461	675,464
Net loss, noncapital assets	124,939	24,995	*60	*196	*1,060	*246	*9,036	2,724	*1,440	10,432	4,522	41,013
Other deductions	44,861,890	4,687,955	726,582	665,274	2,189,314	355,333	2,138,302	1,064,294	2,994,412	464,708	2,877,979	3,134,458
Total receipts less total deductions [33]	44,307,036	3,498,041	858,870	425,653	693,210	311,436	259,407	1,289,295	2,048,097	717,274	2,263,505	3,054,413
Net income (less deficit) from a trade or business [33]	**44,066,966**	**3,481,302**	**853,797**	**416,872**	**689,668**	**310,152**	**248,998**	**1,281,688**	**2,041,453**	**714,396**	**2,236,979**	**3,030,018**
Net income	52,072,770	4,093,482	1,031,769	552,623	1,189,645	345,405	1,369,057	1,625,459	2,460,984	864,882	2,797,746	3,447,088
Deficit	8,005,804	612,180	177,972	135,751	499,977	*35,253	1,120,059	343,772	419,531	*150,486	560,767	417,070
Portfolio income (less deficit) distributed to shareholders	**12,000,033**	**779,509**	**307,123**	**211,395**	**1,272,120**	**36,324**	**326,621**	**599,840**	**108,241**	**61,054**	**952,315**	**574,381**
Dividend income	1,134,988	56,797	37,549	13,071	59,261	*5,208	24,668	10,801	11,970	4,993	144,022	39,508
Interest income	2,156,116	126,899	54,917	25,464	79,487	13,386	129,333	81,499	79,908	33,559	199,534	93,926
Royalty income	262,247	12,467	24	*968	29,815	568	25,836	[1]	*52	28	40,161	3,308
Net short-term capital gain (less loss)	96,248	5,873	4,997	-18,773	*2,919	*26	3,854	14,652	*-1,713	*379	3,743	-5,866
Net long-term capital gain (less loss)	8,350,433	577,474	209,636	190,664	1,100,639	*17,136	142,930	492,887	18,024	22,094	564,854	443,505
Real estate rental net income (less deficit)	**46,300**	**14,778**	**6,778**	**1,566**	**9,195**	***99**	**15,982**	**2,949**	***453**	***5,760**	**2,654**	**13,097**
Net income	203,818	16,880	6,955	1,840	9,367	*151	16,409	3,610	*495	*5,760	3,555	14,845
Deficit	157,517	2,101	*177	273	*172	52	*427	*662	*42	-	901	*1,748
Net income (less deficit) from other rental activity	**184,984**	**2,010**	***10,286**	***449**	**73**	***-232**	**2,892**	***456**	***6,228**	***376**	**12,126**	***270**
Net income	196,341	7,267	*10,289	*462	73	-	3,028	*915	*6,228	477	12,667	*314
Deficit	11,357	5,257	3	13	-	*232	136	459	-	*101	*541	43
Total net income (less deficit)	**56,298,283**	**4,277,599**	**1,177,984**	**630,282**	**1,971,056**	**346,342**	**594,493**	**1,884,932**	**2,156,375**	**781,585**	**3,204,074**	**3,617,767**
Net income	63,405,584	4,846,532	1,310,089	772,153	2,419,195	362,889	1,498,881	2,186,045	2,572,930	918,881	3,655,121	3,974,514
Deficit	7,107,301	568,934	132,104	141,871	448,140	*16,547	904,388	301,113	416,554	*137,296	451,046	356,747

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued									Wholesale and retail trade		
											Wholesale trade	
	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total	Total	Durable goods
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of returns	**7,589**	**4,341**	**30,935**	**12,516**	**4,199**	**3,307**	**5,606**	**6,747**	**21,748**	**645,114**	**225,654**	**138,954**
Number of shareholders	**15,187**	**9,741**	**58,383**	**29,109**	**10,254**	**9,279**	**12,968**	**13,122**	**41,516**	**1,142,795**	**412,597**	**244,266**
Total receipts [33]	**27,582,913**	**45,678,302**	**110,599,846**	**47,867,596**	**30,580,169**	**30,032,060**	**39,429,401**	**23,208,762**	**51,298,094**	**2,444,366,209**	**1,156,897,112**	**539,450,374**
Business receipts	27,239,859	45,065,761	109,323,796	47,385,044	30,274,427	29,720,389	38,917,730	22,735,741	50,793,829	2,416,621,106	1,147,420,558	533,977,322
Interest on government obligations: State and local [33]	2,294	12,490	20,662	19,187	18,432	12,362	5,017	13,968	21,780	234,743	116,972	69,811
Net gain, noncapital assets	138,300	80,546	399,432	126,031	23,739	10,514	62,007	72,054	89,819	2,549,795	1,437,918	935,955
Other receipts	202,460	519,505	855,957	337,334	263,572	288,795	444,648	387,000	392,666	24,960,566	7,921,664	4,467,285
Total deductions	**26,118,894**	**42,681,199**	**102,009,863**	**44,209,933**	**28,069,792**	**27,876,752**	**37,354,103**	**21,703,439**	**47,365,334**	**2,388,365,917**	**1,120,660,394**	**516,634,487**
Cost of goods sold	17,336,904	35,905,765	74,288,737	30,689,745	19,332,492	19,697,033	28,638,676	15,080,605	30,938,312	1,941,642,581	928,088,424	404,598,818
Compensation of officers	901,850	880,343	3,712,332	1,619,377	902,912	767,890	662,102	497,610	1,777,595	37,737,383	19,839,092	12,078,869
Salaries and wages	1,947,177	1,855,113	6,846,515	4,094,900	3,002,404	2,849,034	2,563,783	2,053,349	5,134,072	150,002,463	65,470,480	39,534,620
Repairs	207,534	195,414	536,189	155,581	96,112	90,812	122,144	91,078	238,219	8,147,722	3,302,507	1,783,483
Bad debts	52,522	18,793	110,080	89,639	76,668	17,932	47,967	67,052	82,039	2,815,053	1,506,366	989,407
Rent paid on business property	623,484	374,664	2,212,804	792,088	533,241	426,508	621,782	659,198	1,183,838	38,990,888	13,185,111	8,051,266
Taxes paid	661,137	458,855	2,346,866	972,348	615,454	502,972	658,569	437,199	1,002,616	27,996,816	12,211,354	5,901,249
Interest paid	375,282	395,775	1,086,317	463,115	317,822	327,784	385,699	194,851	497,578	16,917,170	6,947,061	4,107,360
Amortization	28,903	41,791	97,064	51,812	77,094	59,806	44,227	17,858	74,497	2,032,795	858,325	341,448
Depreciation	1,139,382	625,338	2,269,539	907,804	342,378	365,533	666,864	310,027	701,771	15,016,795	6,893,323	4,477,033
Depletion	33,456	108,306	*717	-	-	-	-	-	-	8,061	*3,145	*434
Advertising	148,820	46,515	423,854	258,933	277,804	301,894	256,652	198,887	719,303	20,293,423	5,097,422	3,069,611
Pension, profit-sharing, stock, annuity	145,573	160,633	624,384	330,777	194,803	142,534	173,625	126,946	216,292	4,388,253	2,917,235	1,813,845
Employee benefit programs	423,785	331,910	1,776,627	879,434	440,015	353,905	498,527	326,996	652,968	11,497,402	5,443,824	3,501,471
Net loss, noncapital assets	*806	733	10,207	599	5,591	1,815	4,683	*128	4,654	504,179	35,795	19,425
Other deductions	2,092,280	1,281,250	5,667,632	2,903,781	1,855,002	1,971,299	2,008,803	1,641,653	4,141,580	110,374,932	48,860,931	26,366,147
Total receipts less total deductions [33]	1,464,019	2,997,103	8,589,983	3,657,664	2,510,377	2,155,308	2,075,298	1,505,323	3,932,760	56,000,291	36,236,718	22,815,887
Net income (less deficit) from a trade or business [33]	**1,461,725**	**2,984,614**	**8,569,321**	**3,638,476**	**2,491,945**	**2,142,947**	**2,070,281**	**1,491,356**	**3,910,980**	**55,765,549**	**36,119,746**	**22,746,075**
Net income	1,885,472	3,073,398	9,472,080	4,101,654	2,820,940	2,419,452	2,536,252	1,633,042	4,352,339	71,151,456	41,478,794	25,740,761
Deficit	423,746	88,784	902,759	463,178	328,995	276,505	465,971	141,686	441,359	15,385,907	5,359,048	2,994,686
Portfolio income (less deficit) distributed to shareholders	**324,980**	**405,091**	**1,272,607**	**666,154**	**1,874,670**	**532,426**	**524,513**	**59,346**	**1,111,323**	**15,005,566**	**8,638,572**	**5,341,321**
Dividend income	23,048	60,011	148,301	89,868	82,363	182,184	54,054	8,014	79,296	1,268,528	501,779	221,007
Interest income	103,942	196,353	320,857	171,213	85,408	101,544	108,259	30,180	120,448	3,502,812	1,594,578	856,382
Royalty income	4,188	17,473	9,351	9,636	*3,580	29,731	48,547	*2,579	23,935	147,329	134,969	27,172
Net short-term capital gain (less loss)	971	49,060	13,313	10,995	-572	1,705	4,844	*-194	6,034	85,341	28,693	20,728
Net long-term capital gain (less loss)	192,830	82,193	780,785	384,442	1,703,892	217,261	308,810	18,767	881,610	10,001,556	6,378,553	4,216,031
Real estate rental net income (less deficit)	**-126,073**	**2,011**	**45,220**	**13,470**	**6,096**	**14,330**	**5,762**	***3,430**	**8,743**	**565,518**	**224,278**	**102,707**
Net income	15,878	3,142	47,198	13,638	6,256	15,328	9,755	*3,492	9,264	673,976	254,911	109,925
Deficit	*141,951	*1,131	1,978	*168	160	*998	*3,993	63	*520	108,458	30,633	7,218
Net income (less deficit) from other rental activity	**930**	**143**	**69,552**	**14,615**	**-1,076**	***1,056**	**58,720**	**-**	**6,109**	**353,525**	**242,837**	**217,699**
Net income	*1,578	193	71,499	14,617	7	*1,056	58,917	-	*6,753	380,424	259,645	233,101
Deficit	*649	50	1,947	2	1,083	-	197	-	*644	26,899	16,808	15,402
Total net income (less deficit)	**1,661,562**	**3,391,859**	**9,956,699**	**4,332,716**	**4,371,635**	**2,690,759**	**2,659,276**	**1,554,132**	**5,037,156**	**71,690,159**	**45,225,434**	**28,407,801**
Net income	2,193,804	3,467,652	10,744,160	4,741,968	4,591,172	2,930,384	3,089,720	1,688,988	5,440,505	85,054,822	49,731,554	30,942,109
Deficit	532,242	75,794	787,461	409,251	219,537	239,625	430,444	134,856	403,350	13,364,663	4,506,120	2,534,308

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued											
	Wholesale trade --continued		Retail trade									
	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
Number of returns	**76,791**	**9,909**	**418,696**	**58,804**	**26,031**	**18,974**	**26,197**	**66,643**	**28,829**	**31,400**	**33,857**	**20,893**
Number of shareholders	**154,555**	**13,776**	**729,430**	**99,618**	**82,327**	**29,291**	**45,795**	**114,823**	**46,038**	**55,311**	**49,641**	**36,464**
Total receipts [33]	**614,216,674**	**3,230,064**	**1,287,274,315**	**566,981,962**	**43,178,832**	**30,478,871**	**78,051,167**	**147,067,395**	**45,537,860**	**208,851,487**	**27,503,395**	**27,085,594**
Business receipts	610,291,128	3,152,108	1,269,005,907	556,350,890	42,716,161	30,197,151	77,572,301	144,521,136	45,316,815	207,100,557	27,128,108	26,843,627
Interest on government obligations: State and local [33]	47,160	-	117,771	9,437	*2,109	12,711	12,115	23,317	*4,034	33,534	5,604	*1,104
Net gain, noncapital assets	501,963	-	1,111,743	502,096	8,422	17,492	49,129	217,283	*7,527	199,570	*13,989	*1,907
Other receipts	3,376,423	77,956	17,038,894	10,119,540	452,140	251,516	417,622	2,305,659	209,484	1,517,826	355,694	238,957
Total deductions	**601,269,198**	**2,756,709**	**1,267,506,926**	**562,190,427**	**42,343,037**	**29,676,509**	**75,619,170**	**144,265,549**	**43,636,143**	**207,831,961**	**26,519,075**	**26,535,578**
Cost of goods sold	523,227,050	*262,555	1,013,398,895	479,105,218	24,962,395	20,649,876	54,242,777	109,071,633	32,396,841	189,012,285	14,959,193	17,493,627
Compensation of officers	7,088,045	672,178	17,897,441	4,391,754	1,224,752	956,384	1,840,316	1,651,839	1,658,396	870,499	1,470,921	759,222
Salaries and wages	25,565,184	370,677	84,521,693	29,774,644	5,508,378	3,378,007	8,040,376	12,674,787	3,686,615	5,286,117	3,193,092	2,677,096
Repairs	1,515,017	*4,006	4,844,650	1,203,072	294,961	86,062	482,526	1,052,727	131,698	757,927	130,050	143,412
Bad debts	516,767	*191	1,308,619	297,825	139,184	67,183	202,982	72,301	58,038	70,112	27,857	11,073
Rent paid on business property	5,034,131	99,714	25,802,124	6,538,592	2,245,472	808,455	1,728,396	4,012,756	1,196,261	2,015,289	1,952,670	1,594,265
Taxes paid	6,245,481	64,623	15,782,074	5,141,106	888,605	572,193	1,438,273	2,551,921	618,177	1,668,435	589,176	517,590
Interest paid	2,817,566	22,135	9,967,823	5,365,715	329,380	165,479	571,737	740,386	223,832	927,185	269,287	213,367
Amortization	512,233	*4,643	1,174,156	374,742	43,538	34,261	27,575	253,161	49,484	155,857	31,416	33,082
Depreciation	2,407,157	9,133	8,121,913	2,318,298	330,599	209,142	868,001	1,281,699	168,070	1,301,189	205,501	255,561
Depletion	2,711	-	*4,916	*1,189	-	-	*3,202	*5	-	-	-	-
Advertising	2,022,152	5,659	15,192,868	6,557,823	1,866,299	437,161	872,450	1,046,469	388,591	185,035	744,919	503,760
Pension, profit-sharing, stock, annuity	1,071,774	*31,616	1,470,967	378,546	67,799	71,949	181,837	232,881	124,162	54,188	55,184	32,047
Employee benefit programs	1,921,762	*20,591	6,052,868	2,319,276	344,992	172,463	603,946	1,180,042	206,684	167,759	125,659	120,459
Net loss, noncapital assets	16,370	-	468,384	391,612	*692	*3,626	3,253	24,537	9,733	4,089	4,884	*12,016
Other deductions	21,305,797	1,188,987	61,497,535	18,031,014	4,095,988	2,064,269	4,511,524	8,418,405	2,719,561	5,355,993	2,759,266	2,169,001
Total receipts less total deductions [33]	12,947,476	473,355	19,767,389	4,791,535	835,794	802,361	2,431,997	2,801,847	1,901,718	1,019,526	984,320	550,016
Net income (less deficit) from a trade or business [33]	**12,900,316**	**473,355**	**19,649,618**	**4,782,099**	**833,686**	**789,650**	**2,419,882**	**2,778,529**	**1,897,683**	**985,992**	**978,716**	**548,913**
Net income	15,246,108	491,925	29,671,043	7,870,620	1,464,846	1,143,061	3,149,662	3,921,622	2,205,625	1,879,163	1,400,520	1,004,501
Deficit	2,345,792	*18,570	10,021,425	3,088,522	631,160	353,410	729,780	1,143,093	307,941	893,171	421,804	455,588
Portfolio income (less deficit) distributed to shareholders	**3,283,861**	**13,391**	**6,357,714**	**2,557,997**	**85,311**	**267,545**	**344,700**	**455,511**	**652,592**	**294,899**	**69,018**	**74,665**
Dividend income	273,424	*7,348	766,749	25,910	4,560	4,128	60,324	29,709	11,588	21,595	8,567	6,861
Interest income	732,756	5,439	1,908,152	663,774	65,982	59,708	189,362	211,961	34,287	100,101	50,145	36,612
Royalty income	107,797	-	12,359	*224	12	*2,012	*21	1,102	13	*1,926	*762	-
Net short-term capital gain (less loss)	7,965	-	56,648	3,069	1,461	*1,093	4,088	14,232	*5,097	27,314	*-2,661	*22
Net long-term capital gain (less loss)	2,161,919	*603	3,613,806	1,865,019	13,296	200,605	90,905	198,508	601,607	143,965	*12,205	31,170
Real estate rental net income (less deficit)	**121,978**	***-406**	**341,240**	**39,357**	**14,060**	**16,308**	**19,942**	**175,540**	***14,641**	**50,294**	***5,940**	***2,144**
Net income	144,986	-	419,066	45,652	15,069	*16,880	21,518	187,791	*14,641	70,073	*6,012	*7,253
Deficit	23,008	*406	77,826	6,295	*1,008	*572	*1,576	*12,251	-	*19,779	*72	*5,109
Net income (less deficit) from other rental activity	**25,139**	**-**	**110,688**	**53,492**	**-922**	**-**	***8,284**	**13,157**	**126**	***5,579**	***3,044**	**258**
Net income	26,544	-	120,779	60,967	1,668	-	*8,284	13,182	127	*5,579	*3,044	258
Deficit	*1,405	-	10,091	*7,475	2,590	-	-	*25	1	-	-	-
Total net income (less deficit)	**16,331,293**	**486,339**	**26,459,260**	**7,432,944**	**932,135**	**1,073,504**	**2,792,807**	**3,422,738**	**2,565,043**	**1,336,765**	**1,056,718**	**625,980**
Net income	18,284,550	504,894	35,313,821	10,264,511	1,553,842	1,409,710	3,468,365	4,452,417	2,849,047	2,127,769	1,455,413	1,068,567
Deficit	1,953,257	*18,555	8,854,561	2,831,567	621,706	336,207	675,558	1,029,680	284,004	791,004	398,695	442,587

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued				Transportation and warehousing						
	Retail trade –continued										
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**6,188**	**58,839**	**42,042**	***765**	**124,966**	**9,363**	**70,285**	**13,434**	***190**	**28,137**	**3,556**
Number of shareholders	**10,140**	**94,918**	**65,063**	***768**	**186,117**	**12,456**	**105,310**	**17,262**	***376**	**41,946**	**8,768**
Total receipts [33]	**6,815,813**	**49,321,360**	**56,400,579**	***194,782**	**189,428,563**	**14,945,088**	**115,385,429**	**8,877,749**	***755,201**	**40,483,728**	**8,981,367**
Business receipts	6,714,189	48,828,617	55,716,355	*194,640	185,357,027	14,137,114	113,401,283	8,553,622	*752,059	39,858,947	8,654,001
Interest on government obligations: State and local [33]	*4,215	*860	8,731	-	27,939	10,135	5,345	*18	-	4,178	8,263
Net gain, noncapital assets	*2,162	32,064	60,102	133	1,669,589	475,091	779,685	217,547	-	178,247	19,019
Other receipts	95,246	459,819	615,391	8	2,374,007	322,748	1,199,116	106,562	*3,142	442,355	300,084
Total deductions	**6,545,036**	**47,806,376**	**54,538,065**	***198,597**	**184,633,864**	**14,591,638**	**112,856,648**	**8,448,859**	***690,195**	**39,334,524**	**8,712,000**
Cost of goods sold	4,285,004	31,075,821	36,144,225	*155,261	72,503,488	6,212,433	35,466,403	3,291,971	*266,262	24,223,209	3,043,210
Compensation of officers	157,627	1,603,298	1,312,433	*850	5,177,170	233,687	3,238,579	287,936	*10,446	1,223,060	183,461
Salaries and wages	805,095	4,684,132	4,813,353	*10,290	24,829,241	1,449,895	16,279,726	1,070,321	*195,596	4,052,446	1,781,256
Repairs	53,926	276,359	231,929	*565	3,961,541	598,411	2,530,187	142,066	*16,951	464,161	209,764
Bad debts	3,337	177,189	181,538	68	228,821	30,728	139,661	2,982	*331	42,509	12,611
Rent paid on business property	323,834	2,439,344	946,789	*3,653	10,635,183	754,752	7,023,642	520,997	*18,322	1,307,095	1,010,374
Taxes paid	126,161	906,890	763,547	*3,389	5,356,853	296,399	3,475,525	369,994	*24,544	870,777	319,615
Interest paid	52,296	584,710	524,449	*2,286	2,568,747	338,553	1,509,445	198,958	*6,819	335,415	179,556
Amortization	4,172	59,900	106,969	315	208,224	8,156	93,690	44,883	*1,237	45,092	15,166
Depreciation	57,921	490,499	635,431	*1,559	8,414,850	1,387,602	5,347,183	637,358	*15,421	726,706	300,579
Depletion	-	-	*520	-	*2,530	-	*2,530	-	-	-	-
Advertising	115,630	808,246	1,666,485	*3,132	542,628	41,542	315,302	44,938	*3,318	119,766	17,762
Pension, profit-sharing, stock, annuity	5,393	79,344	187,636	52	562,938	58,214	270,807	28,813	*2,629	121,134	81,341
Employee benefit programs	42,957	237,281	531,350	711	2,552,932	161,655	1,789,125	80,014	*13,782	319,024	189,331
Net loss, noncapital assets	*4	*7,932	6,006	-	33,712	*1,360	27,250	*213	-	*1,763	*3,125
Other deductions	511,678	4,375,431	6,485,406	*16,466	47,055,006	3,018,251	35,347,593	1,727,414	*114,535	5,482,367	1,364,846
Total receipts less total deductions [33]	270,777	1,514,984	1,862,514	*-3,815	4,794,699	353,450	2,528,781	428,890	*65,006	1,149,205	269,367
Net income (less deficit) from a trade or business [33]	**266,562**	**1,514,124**	**1,853,783**	***-3,815**	**4,766,760**	**343,315**	**2,523,436**	**428,872**	***65,006**	**1,145,026**	**261,104**
Net income	385,848	2,323,980	2,921,596	*1,619	8,579,907	1,436,744	4,163,379	553,615	*83,971	1,875,108	467,090
Deficit	119,287	809,856	1,067,813	*5,434	3,813,148	1,093,428	1,639,944	124,743	*18,965	730,082	205,986
Portfolio income (less deficit) distributed to shareholders	**37,938**	**114,957**	**1,402,581**	***9,280**	**1,921,559**	**1,004,751**	**606,936**	**18,853**	***8,349**	**158,510**	**124,160**
Dividend income	*1,817	6,204	585,486	-	150,596	91,272	34,028	*2,031	522	4,540	18,205
Interest income	16,897	68,878	410,445	*83	494,866	87,863	270,655	16,807	*7,674	69,228	42,638
Royalty income	250	-	6,037	-	3,586	503	*2,022	-	153	*829	*80
Net short-term capital gain (less loss)	-1,638	*73	4,499	-	-14,251	-1,210	-2,192	-	-	*-6,685	-4,164
Net long-term capital gain (less loss)	*20,613	39,801	396,113	9,197	1,286,762	826,324	302,424	*15	-	90,599	67,401
Real estate rental net income (less deficit)	**1,159**	**-7,896**	**9,749**	**-**	**145,208**	**5,131**	**42,069**	***915**	**-**	**21,383**	**75,711**
Net income	1,159	17,467	15,550	-	155,778	6,910	44,056	*1,246	-	22,115	81,451
Deficit	-	*25,363	*5,800	-	10,571	*1,779	*1,988	*331	-	*732	*5,741
Net income (less deficit) from other rental activity	**-**	***11,969**	***15,700**	**-**	**147,872**	**46,353**	**77,608**	***-100**	***7,611**	***14,349**	***2,051**
Net income	-	*11,969	*15,700	-	166,812	59,863	79,896	-	*7,611	*17,391	*2,052
Deficit	-	-	[1]	-	18,940	*13,510	2,288	*100	-	*3,042	*1
Total net income (less deficit)	**305,659**	**1,633,154**	**3,281,813**	***5,464**	**6,981,398**	**1,399,550**	**3,250,049**	**448,539**	***80,967**	**1,339,268**	**463,026**
Net income	422,570	2,399,721	3,841,888	*9,447	10,517,685	2,462,129	4,731,529	567,634	*92,062	2,043,286	621,044
Deficit	116,911	766,568	560,074	*3,983	3,536,287	1,062,579	1,481,480	119,095	*11,096	704,018	158,019

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information							Finance and insurance					
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecom-munications (including paging, cellular, satellite, cable, etc.)	Data processing, hosting, and related services	Other information services	Total	Depository credit inter-mediation	Non-depository credit inter-mediation	Securities, commodity contracts, and other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
Number of returns	**76,551**	**20,653**	**21,488**	**6,964**	**9,358**	**5,615**	**12,473**	**158,306**	**458**	**37,923**	**39,465**	**73,930**	**6,530**
Number of shareholders	**131,055**	**37,235**	**29,549**	**13,427**	**20,099**	**11,129**	**19,615**	**261,558**	**14,077**	**63,396**	**60,863**	**110,177**	**13,045**
Total receipts [33]	**69,361,562**	**27,700,336**	**9,854,835**	**5,042,062**	**15,844,225**	**4,663,031**	**6,257,072**	**137,418,963**	**6,709,966**	**38,134,239**	**45,110,210**	**46,872,807**	**591,741**
Business receipts	68,948,205	27,015,660	9,737,140	5,113,211	16,294,369	4,551,573	6,236,253	122,876,314	2,313,861	34,214,830	40,257,653	45,863,226	226,743
Interest on government obligations: State and local [33]	114,524	48,688	29,193	32,621	2,741	*660	621	201,488	86,350	17,140	65,030	10,194	22,773
Net gain, noncapital assets	213,640	107,425	33,948	45,473	16,590	*1,694	*8,511	724,276	69,728	366,238	131,258	155,761	*1,290
Other receipts	85,193	528,564	54,554	-149,242	-469,475	109,104	11,688	13,616,886	4,240,026	3,536,032	4,656,268	843,625	340,934
Total deductions	**66,604,200**	**26,160,143**	**9,027,723**	**5,262,686**	**16,005,267**	**4,371,344**	**5,777,037**	**121,985,224**	**5,622,541**	**38,202,155**	**37,881,071**	**40,021,124**	**258,332**
Cost of goods sold	24,719,391	8,201,874	2,124,219	604,230	9,502,119	1,205,213	3,081,736	12,320,204	-	4,788,943	111,896	7,419,365	-
Compensation of officers	4,179,043	1,383,869	1,333,067	427,283	428,519	290,090	316,216	14,981,873	344,835	1,628,213	7,784,864	5,168,020	55,940
Salaries and wages	12,691,905	6,722,452	1,086,266	1,407,146	2,079,652	815,066	581,322	37,329,199	798,913	11,854,368	11,724,593	12,941,871	*9,454
Repairs	564,697	183,695	144,629	38,762	150,551	20,581	26,479	629,212	56,907	225,383	97,760	248,472	*691
Bad debts	201,628	85,565	13,406	24,254	75,423	*1,138	*1,842	2,840,825	128,064	2,620,612	30,105	62,044	-
Rent paid on business property	2,949,706	801,874	1,315,513	176,814	368,496	157,633	129,376	4,793,733	65,648	1,725,564	1,252,177	1,740,273	10,071
Taxes paid	1,923,965	853,085	255,413	330,900	237,708	133,121	113,738	3,343,393	130,484	1,027,055	958,169	1,209,993	17,692
Interest paid	1,129,578	286,520	122,158	373,710	245,312	41,684	60,193	9,207,613	3,011,083	4,247,787	1,522,961	395,681	30,101
Amortization	678,957	234,714	161,051	200,626	57,537	13,288	11,740	481,818	35,513	110,791	79,131	255,750	*634
Depreciation	1,616,178	488,911	312,563	223,642	424,131	112,834	54,099	1,416,310	110,427	562,510	452,918	281,717	8,738
Depletion	*[1]	-	-	*[1]	-	-	-	*116	2	-	20	*94	-
Advertising	937,526	388,673	92,248	92,699	167,278	117,840	78,787	2,209,936	57,669	981,793	546,181	624,253	*40
Pension, profit-sharing, stock, annuity	557,357	282,886	93,806	43,358	73,673	38,609	*25,024	1,153,930	41,055	130,183	502,185	475,684	*4,823
Employee benefit programs	919,466	547,751	98,650	99,952	88,812	49,462	34,839	1,799,322	118,022	372,926	587,303	719,697	*1,375
Net loss, noncapital assets	66,974	1,934	*347	*1,418	*63,210	[1]	*64	247,480	22,270	133,940	89,677	1,593	-
Other deductions	13,467,830	5,696,339	1,874,387	1,217,892	2,042,847	1,374,785	1,261,579	29,230,261	701,649	7,792,088	12,141,134	8,476,617	118,773
Total receipts less total deductions [33]	2,757,362	1,540,194	827,112	-220,624	-161,042	291,687	480,035	15,433,739	1,087,425	-67,916	7,229,139	6,851,683	333,408
Net income (less deficit) from a trade or business [33]	**2,642,838**	**1,491,506**	**797,919**	**-253,245**	**-163,782**	**291,027**	**479,414**	**15,232,251**	**1,001,075**	**-85,056**	**7,164,109**	**6,841,489**	**310,635**
Net income	6,854,187	2,535,019	1,515,598	604,345	1,174,998	364,676	659,551	23,347,347	1,079,791	3,596,857	10,480,830	7,609,600	580,269
Deficit	4,211,349	1,043,514	717,679	857,589	1,338,781	73,649	180,137	8,115,096	78,717	3,681,913	3,316,721	768,111	269,634
Portfolio income (less deficit) distributed to shareholders	**3,594,946**	**1,500,772**	**250,074**	**622,162**	**928,880**	**37,666**	**255,391**	**18,170,360**	**252,046**	**1,524,098**	**11,051,201**	**2,276,219**	**3,066,796**
Dividend income	524,818	245,109	15,056	16,436	246,058	*260	*1,900	1,868,164	42,374	23,797	1,662,663	56,368	82,961
Interest income	852,362	179,411	76,731	161,748	358,746	34,193	41,534	2,222,937	42,670	335,178	1,196,058	462,991	186,040
Royalty income	14,013	*6,496	*6,116	*25	*46	63	1,267	43,336	354	*72	39,949	10	2,952
Net short-term capital gain (less loss)	57,920	17,916	13,829	-825	25,721	-	*1,279	1,574,335	-5,911	-32	1,116,733	3,418	460,127
Net long-term capital gain (less loss)	2,145,833	1,051,840	138,342	444,778	298,310	*3,151	*209,412	12,461,587	172,560	1,165,083	7,035,798	1,753,431	2,334,715
Real estate rental net income (less deficit)	**72,405**	**60,893**	**2,381**	**15,034**	**-5,497**	**-407**	**-**	**-38,818**	**9,791**	**-9,943**	**-14,783**	**1,288**	**-25,171**
Net income	86,777	62,691	*2,656	16,441	*4,814	175	-	105,419	10,355	26,786	60,221	3,325	*4,733
Deficit	14,372	*1,798	*274	*1,406	*10,311	582	-	144,237	564	36,728	75,004	*2,037	29,904
Net income (less deficit) from other rental activity	**233**	***793**	***-5,017**	**-291**	**4,749**	**-**	**-**	**-17,059**	**-5,230**	**-2,452**	**-1,428**	***-7,502**	**-446**
Net income	6,241	*793	*107	*588	4,752	-	-	7,872	423	*703	6,535	-	*210
Deficit	6,008	[1]	5,124	879	4	-	-	24,931	5,653	*3,156	7,964	*7,502	656
Total net income (less deficit)	**6,310,423**	**3,053,964**	**1,045,357**	**383,661**	**764,350**	**328,286**	**734,805**	**33,346,734**	**1,257,682**	**1,426,647**	**18,199,098**	**9,111,493**	**3,351,814**
Net income	9,629,160	3,904,049	1,847,688	1,010,722	1,585,740	377,089	903,872	38,347,054	1,318,516	4,387,873	19,490,801	9,557,123	3,592,741
Deficit	3,318,737	850,085	802,332	627,060	821,390	48,802	169,067	5,000,320	60,834	2,961,226	1,291,703	445,630	240,927

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance	
	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copy-righted works)			Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers
	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**465,125**	**431,028**	**33,083**	**1,015**	**607,135**	**24,749**	**197,640**	**186,415**	**11,225**	**34,051**	**278,081**	**221,802**
Number of shareholders	**897,997**	**836,367**	**58,675**	**2,955**	**887,717**	**141,267**	**299,066**	**276,501**	**22,566**	**45,863**	**402,297**	**296,180**
Total receipts [33]	**116,594,403**	**86,593,476**	**29,614,949**	**385,977**	**418,048,149**	**31,327,910**	**219,666,784**	**199,792,427**	**19,874,357**	**15,377,519**	**233,801,138**	**167,669,109**
Business receipts	111,439,568	82,914,288	28,238,781	*286,499	410,030,410	11,072,815	217,462,985	197,908,789	19,554,196	15,188,052	229,542,010	164,325,263
Interest on government obligations: State and local [33]	278,431	221,476	51,680	*5,275	67,219	781,520	57,151	52,710	*4,440	*508	13,400	11,914
Net gain, noncapital assets	1,414,063	665,035	749,009	*18	601,551	217,132	406,033	348,019	58,014	*1,983	464,436	269,383
Other receipts	3,462,341	2,792,677	575,479	*94,185	7,348,970	19,256,443	1,740,616	1,482,908	257,707	186,975	3,781,291	3,062,550
Total deductions	**110,564,793**	**82,296,858**	**28,116,322**	**151,613**	**376,389,835**	**25,070,524**	**208,296,693**	**189,705,342**	**18,591,350**	**14,207,461**	**209,206,499**	**147,234,473**
Cost of goods sold	25,903,631	15,693,844	10,209,772	*15	135,932,403	*100,122	103,536,128	95,471,951	8,064,177	2,217,496	25,929,779	18,417,925
Compensation of officers	8,983,649	8,092,650	883,901	*7,098	42,753,427	1,993,415	8,672,410	7,888,359	784,051	941,268	30,876,095	27,617,332
Salaries and wages	28,975,246	25,306,381	3,628,279	*40,586	76,832,163	3,978,774	42,905,557	40,314,953	2,590,604	3,919,765	56,891,946	35,328,225
Repairs	1,558,128	901,557	655,275	*1,296	1,976,756	342,297	1,371,417	1,039,113	332,305	230,553	2,155,280	1,442,595
Bad debts	409,974	306,095	103,705	*174	541,080	823,781	239,644	215,748	23,896	58,446	518,587	108,628
Rent paid on business property	5,029,320	3,194,525	1,834,165	*630	13,268,983	304,533	4,911,775	4,407,041	504,735	1,419,276	12,987,630	9,267,998
Taxes paid	3,326,519	2,499,141	822,354	*5,024	11,415,276	788,167	8,152,231	7,625,007	527,224	544,027	8,283,753	5,273,584
Interest paid	3,516,554	2,416,421	1,096,493	*3,640	2,266,915	11,505,643	1,584,699	1,310,714	273,984	135,266	2,158,699	1,312,613
Amortization	208,911	166,244	33,148	*9,519	574,580	152,639	332,464	281,847	50,616	44,151	468,278	354,845
Depreciation	5,880,120	1,420,522	4,457,631	*1,966	3,091,192	622,907	2,885,752	2,111,890	773,862	227,822	3,013,531	2,078,524
Depletion	*1,016	*1,016	-	-	-	7	*182	-	*182	-	-	-
Advertising	2,614,142	2,320,046	290,172	*3,924	4,558,378	269,657	1,717,285	1,610,451	106,834	387,878	2,480,093	2,126,525
Pension, profit-sharing, stock, annuity	771,702	708,292	62,353	*1,057	4,609,957	237,695	707,074	572,258	134,817	67,161	3,824,751	3,604,178
Employee benefit programs	1,099,171	848,572	249,318	*1,281	5,386,673	595,902	3,191,253	2,878,064	313,189	198,327	3,273,098	1,968,456
Net loss, noncapital assets	173,765	153,752	20,011	*1	34,532	79,822	23,042	18,089	*4,954	*1,531	5,497	4,067
Other deductions	22,112,945	18,267,798	3,769,745	*75,401	73,147,521	3,275,163	28,065,779	23,959,858	4,105,921	3,814,494	56,339,481	38,328,978
Total receipts less total deductions [33]	6,029,609	4,296,618	1,498,627	234,364	41,658,314	6,257,386	11,370,092	10,087,085	1,283,007	1,170,058	24,594,639	20,434,637
Net income (less deficit) from a trade or business [33]	**5,751,178**	**4,075,142**	**1,446,947**	**229,089**	**41,591,095**	**5,475,866**	**11,312,941**	**10,034,374**	**1,278,567**	**1,169,550**	**24,581,238**	**20,422,723**
Net income	14,782,140	11,879,705	2,661,219	*241,216	48,339,371	9,048,251	14,183,054	12,342,274	1,840,780	1,517,577	27,340,356	22,294,259
Deficit	9,030,961	7,804,563	1,214,272	*12,126	6,748,276	3,572,385	2,870,113	2,307,900	562,213	348,026	2,759,118	1,871,536
Portfolio income (less deficit) distributed to shareholders	**9,425,443**	**8,747,741**	**662,803**	***14,899**	**9,323,868**	**11,728,826**	**1,919,181**	**1,794,970**	**124,212**	**143,168**	**3,856,882**	**1,301,396**
Dividend income	616,335	545,966	68,235	*2,134	290,883	1,254,753	49,538	43,209	6,329	*3,274	109,590	37,454
Interest income	3,042,935	2,803,259	230,150	*9,526	1,469,021	1,670,861	567,404	485,023	82,381	53,194	436,412	240,970
Royalty income	91,871	90,448	*78	1,346	10,004	62,376	16,222	15,076	*1,146	12,677	*1	[1]
Net short-term capital gain (less loss)	-3,116	13,047	-16,262	99	67,754	215,391	-10,600	-10,885	*285	*25,579	29,225	22,316
Net long-term capital gain (less loss)	5,677,417	5,295,021	380,603	*1,793	7,486,206	8,525,446	1,296,617	1,262,547	34,070	*48,444	3,281,654	1,000,656
Real estate rental net income (less deficit)	**5,376,418**	**5,386,355**	**-9,935**	**-1**	**186,670**	**-89,672**	**67,515**	**50,754**	**16,761**	***4,122**	**42,891**	**120**
Net income	8,817,252	8,788,598	28,654	-	223,221	74,729	77,357	60,596	16,761	*4,839	58,419	*4,254
Deficit	3,440,834	3,402,243	*38,589	1	36,551	164,401	9,842	9,842	-	716	15,527	*4,134
Net income (less deficit) from other rental activity	**402,026**	**44,392**	**357,635**	**-1**	**44,620**	**9,217**	**7,935**	**4,512**	***3,422**	**-**	**24,766**	**18,802**
Net income	732,135	117,371	614,764	-	82,612	14,860	8,056	4,634	*3,422	-	24,928	*18,940
Deficit	330,109	72,979	257,128	1	37,992	5,643	122	122	-	-	*162	*138
Total net income (less deficit)	**20,955,065**	**18,253,630**	**2,457,450**	**243,986**	**51,146,253**	**17,124,237**	**13,307,572**	**11,884,611**	**1,422,962**	**1,316,841**	**28,505,778**	**21,743,041**
Net income	31,341,409	27,285,933	3,804,632	*250,844	57,157,888	19,986,859	16,028,894	14,068,367	1,960,527	1,648,144	30,950,405	23,463,559
Deficit	10,386,344	9,032,304	1,347,182	*6,858	6,011,634	2,862,622	2,721,321	2,183,756	537,565	331,303	2,444,627	1,720,518

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 1.--S Corporations: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care --continued		Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	Not Allocable
	(84)	(85)	(86)	(87)	(87)	(89)	(90)	(91)	(92)	(93)	(95)	(95)	(96)
Number of returns	**45,540**	**10,738**	**88,554**	**51,388**	**37,166**	**208,618**	**25,895**	**182,723**	**237,803**	**121,461**	**115,078**	***1,264**	**-**
Number of shareholders	**82,458**	**23,659**	**139,821**	**74,777**	**65,044**	**425,891**	**81,784**	**344,107**	**372,526**	**183,847**	**186,537**	***2,141**	**-**
Total receipts [33]	**36,778,494**	**29,353,534**	**48,854,571**	**23,844,723**	**25,009,848**	**182,561,620**	**23,302,992**	**159,258,627**	**124,364,972**	**75,066,040**	**48,832,353**	***466,579**	**-**
Business receipts	36,389,927	28,826,820	45,835,334	22,220,172	23,615,162	179,862,573	22,623,933	157,238,640	122,691,909	74,597,627	47,627,753	*466,530	-
Interest on government obligations: State and local [33]	*481	1,006	27,074	17,754	9,319	14,590	5,677	8,914	13,533	*1,391	*12,142	-	-
Net gain, noncapital assets	91,039	104,014	196,186	82,279	113,907	694,874	185,009	509,864	420,535	186,057	234,478	-	-
Other receipts	297,047	421,694	2,795,977	1,524,518	1,271,459	1,989,582	488,373	1,501,209	1,238,995	280,966	957,980	*49	-
Total deductions	**33,646,356**	**28,325,669**	**45,543,593**	**21,308,062**	**24,235,531**	**176,624,036**	**23,158,393**	**153,465,643**	**119,160,314**	**71,831,576**	**46,853,979**	***474,759**	**-**
Cost of goods sold	4,947,801	2,564,054	9,796,886	2,851,226	6,945,660	69,813,917	4,276,455	65,537,461	51,516,020	38,773,578	12,636,277	*106,164	-
Compensation of officers	2,638,792	619,971	3,943,032	3,047,907	895,125	5,474,916	435,042	5,039,874	6,872,598	4,105,317	2,714,017	*53,264	-
Salaries and wages	11,251,066	10,312,655	8,983,728	4,515,314	4,468,413	32,433,905	4,251,698	28,182,207	19,475,832	9,322,612	10,021,759	*131,461	-
Repairs	447,429	265,256	782,087	187,157	594,930	3,425,319	726,106	2,699,213	1,162,285	484,139	677,335	*810	-
Bad debts	131,991	277,968	126,417	87,344	39,073	82,955	33,216	49,739	254,222	79,005	175,217	-	-
Rent paid on business property	1,835,510	1,884,123	2,803,625	936,945	1,866,680	13,218,269	1,718,820	11,499,449	8,656,451	3,728,690	4,906,835	*20,925	-
Taxes paid	1,494,454	1,515,715	1,817,881	517,314	1,300,567	7,915,436	1,612,695	6,302,742	4,057,325	2,318,420	1,724,873	*14,032	-
Interest paid	332,864	513,221	1,048,107	284,686	763,422	3,633,648	1,988,556	1,645,092	1,575,905	843,498	731,227	*1,180	-
Amortization	74,288	39,145	326,748	214,704	112,044	783,615	178,978	604,638	469,739	240,260	229,478	-	-
Depreciation	515,304	419,703	1,698,466	375,712	1,322,754	4,304,548	1,411,549	2,892,999	2,499,196	1,158,216	1,333,741	*7,238	-
Depletion	-	-	-	-	-	*2,753	19	*2,734	3	3	-	-	-
Advertising	249,907	103,661	914,114	356,104	558,010	4,238,898	380,184	3,858,715	2,019,665	975,164	1,016,040	*28,461	-
Pension, profit-sharing, stock, annuity	172,587	47,986	414,908	359,684	55,224	144,770	43,181	101,589	251,908	112,238	139,670	-	-
Employee benefit programs	525,306	779,336	434,064	155,720	278,344	1,272,748	250,505	1,022,243	1,231,989	764,085	467,849	*55	-
Net loss, noncapital assets	*109	1,321	21,789	*1,182	20,607	105,264	28,669	76,595	*51,127	*24,193	*26,934	-	-
Other deductions	9,028,948	8,981,555	12,431,742	7,417,063	5,014,678	29,773,075	5,822,721	23,950,354	19,066,050	8,902,156	10,052,726	*111,168	-
Total receipts less total deductions [33]	3,132,138	1,027,865	3,310,978	2,536,661	774,317	5,937,583	144,599	5,792,984	5,204,658	3,234,464	1,978,374	*-8,180	-
Net income (less deficit) from a trade or business [33]	**3,131,657**	**1,026,859**	**3,283,904**	**2,518,906**	**764,998**	**5,922,993**	**138,922**	**5,784,071**	**5,191,126**	**3,233,074**	**1,966,232**	***-8,180**	**-**
Net income	3,581,405	1,464,692	5,846,533	3,755,437	2,091,096	10,481,496	1,807,317	8,674,179	8,004,603	4,567,313	3,428,747	*8,543	-
Deficit	449,748	437,833	2,562,629	1,236,531	1,326,099	4,558,503	1,668,395	2,890,108	2,813,477	1,334,239	1,462,515	*16,723	-
Portfolio income (less deficit) distributed to shareholders	**1,992,630**	**562,855**	**2,871,734**	**2,580,655**	**291,079**	**1,840,127**	**1,228,297**	**611,830**	**1,513,072**	**614,236**	**895,939**	***2,898**	**-**
Dividend income	66,473	5,662	39,936	26,538	13,398	77,036	58,386	18,650	43,885	14,932	28,954	-	-
Interest income	120,303	75,139	406,690	247,064	159,626	594,322	373,755	220,567	211,065	98,131	110,035	*2,898	-
Royalty income	-	*1	209,282	209,282	*[1]	33,514	*1,005	*32,509	*2,471	-	*2,471	-	-
Net short-term capital gain (less loss)	*6,831	78	-11,158	-1,776	-9,382	-33,122	-16,604	-16,518	5,733	3,608	2,125	-	-
Net long-term capital gain (less loss)	1,799,023	481,975	2,226,984	2,099,548	127,436	1,168,376	811,755	356,621	1,249,918	497,565	752,353	-	-
Real estate rental net income (less deficit)	**-6,318**	**49,089**	**107,984**	**-26,924**	**134,908**	**120,663**	**51,306**	**69,357**	**28,767**	**-3,792**	**32,559**	**-**	**-**
Net income	*886	53,278	169,825	33,829	135,995	177,106	98,785	78,321	56,966	23,817	33,149	-	-
Deficit	*7,204	*4,189	61,840	*60,753	*1,087	56,443	47,479	8,963	*28,199	*27,609	*590	-	-
Net income (less deficit) from other rental activity	***1,815**	***4,149**	**17,353**	***1,637**	***15,716**	**42,233**	***6,760**	**35,474**	***6,515**	***6,034**	***481**	**-**	**-**
Net income	*1,815	*4,173	*19,438	*3,621	*15,817	46,181	*6,760	*39,421	*6,515	*6,034	*481	-	-
Deficit	-	*24	*2,085	*1,984	*101	*3,948	-	*3,948	-	-	-	-	-
Total net income (less deficit)	**5,119,785**	**1,642,952**	**6,280,975**	**5,074,275**	**1,206,701**	**7,926,016**	**1,425,285**	**6,500,731**	**6,739,480**	**3,849,551**	**2,895,211**	***-5,282**	**-**
Net income	5,447,700	2,039,147	8,472,966	6,042,174	2,430,792	12,188,307	2,896,178	9,292,129	9,417,412	5,148,863	4,260,006	*8,543	-
Deficit	327,915	396,194	2,191,991	967,899	1,224,092	4,262,291	1,470,893	2,791,398	2,677,932	1,299,312	1,364,795	*13,826	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction			
		Total	Agriculture production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	**2,583,643**	**46,736**	**30,039**	**4,097**	**12,600**	**17,500**	**2,029**	**382,473**	**104,179**	**26,282**	**252,012**
Number of shareholders	**4,425,612**	**114,304**	**75,605**	**7,369**	**31,329**	**48,552**	**3,319**	**601,466**	**157,935**	**61,386**	**382,146**
Total receipts [33]	**5,044,473,199**	**56,389,964**	**34,872,911**	**6,142,038**	**15,375,015**	**41,094,758**	**8,529,640**	**843,034,951**	**341,710,379**	**142,269,354**	**359,055,217**
Business receipts	4,936,963,233	52,903,579	31,824,689	5,960,106	15,118,785	37,871,422	8,388,400	836,188,300	339,416,283	139,654,997	357,117,020
Interest on government obligations: State and local [33]	2,020,023	42,475	41,280	*43	*1,152	52,780	10,336	127,015	68,525	36,636	21,854
Net gain, noncapital assets	11,212,089	360,218	205,724	*96,654	57,841	624,675	*2,146	883,278	166,954	288,550	427,773
Other receipts	94,277,854	3,083,692	2,801,219	85,235	197,238	2,545,880	128,759	5,836,357	2,058,617	2,289,171	1,488,569
Total deductions	**4,671,074,666**	**50,442,747**	**31,095,157**	**5,564,043**	**13,783,547**	**31,074,625**	**7,889,833**	**781,730,921**	**324,663,709**	**128,713,089**	**328,354,123**
Cost of goods sold	3,099,305,129	24,992,484	14,084,372	2,799,917	8,108,195	15,510,831	6,600,135	617,188,023	284,692,451	104,743,750	227,751,822
Compensation of officers	188,053,689	1,394,113	612,011	202,989	579,114	965,213	219,913	23,703,531	6,247,205	2,992,204	14,464,122
Salaries and wages	481,253,233	4,797,525	2,719,937	758,762	1,318,826	3,034,643	199,930	39,036,393	9,380,937	4,724,456	24,931,000
Repairs	27,894,869	1,342,941	813,951	199,876	329,113	812,812	37,033	2,973,507	530,892	596,371	1,846,244
Bad debts	7,899,528	65,577	30,349	*957	34,270	30,979	29,178	863,969	194,713	124,109	545,147
Rent paid on business property	112,755,427	1,917,961	1,581,681	53,533	282,747	1,019,276	73,758	12,683,954	2,323,177	2,795,680	7,565,098
Taxes paid	91,972,022	1,010,556	617,259	109,816	283,481	1,158,765	68,605	12,395,938	2,966,825	1,797,582	7,631,530
Interest paid	51,288,850	991,050	751,355	106,218	133,478	692,929	53,847	4,237,969	1,533,215	1,113,454	1,591,301
Amortization	5,627,091	55,062	35,028	*407	19,627	93,328	19,724	194,988	72,346	26,456	96,187
Depreciation	57,676,417	2,052,323	1,259,298	388,494	404,531	1,756,045	79,387	8,899,854	1,282,443	3,309,919	4,307,491
Depletion	464,260	*5,190	*3,897	*1,293	-	227,049	2	56,691	512	36,791	*19,388
Advertising	40,021,436	132,674	101,012	4,955	26,706	56,170	14,508	2,184,133	723,958	179,433	1,280,741
Pension, profit-sharing, stock, annuity	21,617,986	94,071	60,745	*3,933	29,393	167,711	9,150	2,792,108	733,026	470,199	1,588,882
Employee benefit programs	43,509,475	408,554	296,138	38,559	73,857	338,624	25,395	7,721,541	1,653,408	1,028,463	5,039,670
Net loss, noncapital assets	668,828	8,034	7,989	-	*45	21,923	*36	19,130	9,092	3,411	6,627
Other deductions	441,066,428	11,174,630	8,120,133	894,334	2,160,163	5,188,325	459,232	46,779,191	12,319,509	4,770,810	29,688,872
Total receipts less total deductions [33]	373,398,533	5,947,217	3,777,754	577,995	1,591,468	10,020,133	639,807	61,304,030	17,046,670	13,556,266	30,701,094
Net income (less deficit) from a trade or business [33]	**371,378,510**	**5,904,743**	**3,736,474**	**577,952**	**1,590,316**	**9,967,353**	**629,471**	**61,177,015**	**16,978,145**	**13,519,629**	**30,679,240**
Net income	379,816,003	6,078,300	3,879,115	600,779	1,598,406	10,059,663	630,508	61,663,154	17,237,689	13,697,969	30,727,495
Deficit	8,437,492	173,557	142,641	*22,827	*8,089	92,310	*1,037	486,139	259,544	178,339	48,256
Portfolio income (less deficit) distributed to shareholders	**100,195,356**	**1,069,931**	**769,707**	**61,336**	**238,887**	**4,002,103**	**295,724**	**5,504,662**	**2,116,361**	**1,988,084**	**1,400,217**
Dividend income	7,872,061	199,498	65,871	*1,521	132,106	217,207	*3,105	368,436	102,116	197,417	68,904
Interest income	18,442,991	349,474	243,115	41,223	65,136	508,181	64,627	2,511,361	1,128,916	770,570	611,874
Royalty income	1,219,876	84,038	69,152	*2,575	*12,311	359,013	212	13,354	7,430	4,155	*1,768
Net short-term capital gain (less loss)	2,367,839	9,460	2,107	*1,658	5,695	71,904	*-788	105,432	18,029	43,010	44,393
Net long-term capital gain (less loss)	70,292,589	427,460	389,462	*14,358	23,639	2,845,798	228,567	2,506,079	859,870	972,932	673,277
Real estate rental net income (less deficit)	**10,398,074**	**235,204**	**219,187**	***-970**	**16,987**	**20,367**	***1,475**	**416,765**	**133,866**	**269,059**	**13,840**
Net income	11,242,998	239,005	221,208	*810	16,987	26,400	*1,500	565,635	240,028	308,373	17,234
Deficit	844,923	*3,801	*2,020	1,781	-	6,033	26	148,870	106,162	39,315	3,394
Net income (less deficit) from other rental activity	**1,634,964**	**57,452**	**44,490**	***-11**	***12,972**	**84,807**	***3,114**	**90,131**	**2,563**	**39,339**	**48,229**
Net income	1,811,326	59,877	46,701	-	*13,176	87,644	*3,114	113,350	14,518	44,708	54,124
Deficit	176,362	*2,425	*2,210	*11	204	2,837	-	23,220	11,955	5,369	*5,895
Total net income (less deficit)	**483,606,905**	**7,267,329**	**4,769,859**	**638,307**	**1,859,163**	**14,074,630**	**929,784**	**67,188,572**	**19,230,935**	**15,816,111**	**32,141,526**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples–money amounts are in thousands of dollars)

Item	Manufacturing											
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Number of returns	**105,825**	**4,723**	**266**	**1,049**	**3,799**	**596**	**3,438**	**1,687**	**14,583**	**334**	**3,391**	**4,651**
Number of shareholders	**231,810**	**17,854**	**1,061**	**1,592**	**7,168**	**1,194**	**7,396**	**3,819**	**23,793**	**2,141**	**9,898**	**12,842**
Total receipts [33]	**642,956,523**	**75,729,754**	**8,860,911**	**8,596,253**	**19,970,014**	**3,474,768**	**25,805,626**	**23,957,712**	**32,719,927**	**12,489,578**	**31,643,114**	**44,165,956**
Business receipts	635,820,786	75,293,282	8,654,469	8,498,678	19,771,461	3,437,217	25,650,650	23,424,223	32,295,605	12,249,291	31,348,509	43,806,602
Interest on government obligations: State and local [33]	231,458	16,658	5,074	8,281	*2,795	*1,284	8,095	6,463	6,590	2,571	26,527	23,848
Net gain, noncapital assets	1,496,989	56,934	46,578	30,109	5,934	-	37,856	330,684	90,894	16,280	78,201	28,015
Other receipts	5,407,289	362,880	154,790	59,184	189,825	*36,267	109,024	196,342	326,839	221,436	189,877	307,492
Total deductions	**591,182,408**	**71,640,910**	**7,857,005**	**8,037,830**	**18,817,665**	**3,128,079**	**24,441,274**	**22,327,067**	**30,253,279**	**11,632,951**	**28,907,846**	**40,742,850**
Cost of goods sold	433,753,036	58,576,417	4,992,317	5,891,457	13,088,884	2,045,061	19,135,282	17,015,368	19,210,215	10,065,886	19,657,746	29,942,584
Compensation of officers	16,688,131	820,175	132,462	212,801	576,308	105,861	535,759	388,902	1,372,105	206,493	980,210	1,041,900
Salaries and wages	44,972,950	3,167,020	833,174	731,323	1,722,901	315,239	1,346,170	1,535,696	3,276,508	426,518	2,450,222	2,739,861
Repairs	3,011,257	477,693	60,967	21,250	40,745	*15,959	139,335	85,526	248,187	23,428	206,353	207,475
Bad debts	710,993	44,332	5,575	10,552	24,852	*2,765	27,029	22,417	46,893	20,342	33,851	31,925
Rent paid on business property	10,434,381	671,614	72,102	135,566	338,862	54,344	314,241	556,123	1,090,578	61,515	514,985	714,429
Taxes paid	11,289,253	801,972	363,804	132,514	414,434	52,430	430,898	414,633	677,761	84,319	620,882	801,452
Interest paid	5,601,349	538,743	89,720	61,706	223,754	*18,119	175,826	282,820	305,740	69,130	348,246	391,113
Amortization	712,668	74,046	22,840	7,123	12,344	*1,197	15,930	28,626	56,900	5,405	47,908	46,854
Depreciation	11,302,410	1,309,806	196,465	134,402	138,830	38,263	490,630	527,800	887,463	148,442	503,685	960,828
Depletion	164,024	*104	10,611	-	-	-	-	-	-	*7,067	4,746	-
Advertising	4,910,635	729,391	241,453	57,776	334,782	106,958	177,551	48,523	277,709	44,617	354,310	241,352
Pension, profit-sharing, stock, annuity	2,987,364	199,671	75,263	17,516	43,081	*3,694	96,607	125,076	127,027	22,027	161,709	194,947
Employee benefit programs	8,175,502	675,317	134,561	95,219	165,500	*21,521	306,322	402,224	366,757	69,805	423,112	625,698
Net loss, noncapital assets	41,159	4,717	*60	*125	*709	*246	*31	1,898	*148	10,432	1,767	2,258
Other deductions	36,427,296	3,549,891	625,631	528,499	1,691,679	346,423	1,249,663	891,436	2,309,286	367,526	2,598,113	2,800,173
Total receipts less total deductions [33]	51,774,115	4,088,844	1,003,906	558,424	1,152,349	346,689	1,364,352	1,630,646	2,466,648	856,627	2,735,268	3,423,106
Net income (less deficit) from a trade or business [33]	**51,542,657**	**4,072,186**	**998,832**	**550,142**	**1,149,554**	**345,405**	**1,356,257**	**1,624,182**	**2,460,059**	**854,056**	**2,708,741**	**3,399,259**
Net income	52,071,943	4,093,482	1,031,769	552,623	1,189,645	345,405	1,369,057	1,625,459	2,460,984	864,882	2,797,746	3,447,088
Deficit	529,287	*21,296	*32,937	*2,481	*40,091	-	*12,801	*1,277	*925	10,826	89,005	*47,829
Portfolio income (less deficit) distributed to shareholders	**11,536,265**	**759,828**	**300,925**	**220,417**	**1,262,998**	**17,767**	**131,257**	**558,915**	**106,217**	**58,690**	**932,255**	**561,961**
Dividend income	1,077,190	53,639	37,300	8,237	58,883	*2,299	12,577	9,888	11,736	*4,967	136,813	34,967
Interest income	1,894,972	113,111	54,574	21,642	68,077	13,385	87,482	44,077	78,378	31,099	187,439	85,425
Royalty income	237,784	12,467	24	966	29,815	568	*8,293	-	*52	28	40,161	3,291
Net short-term capital gain (less loss)	106,213	5,859	4,842	*1,205	*2,963	*26	2,720	*14,560	*-1,714	*379	3,621	-6,016
Net long-term capital gain (less loss)	8,220,106	574,753	204,184	188,367	1,103,260	*1,489	20,185	490,391	17,765	22,217	564,221	444,294
Real estate rental net income (less deficit)	**155,846**	**13,448**	**6,878**	***1,209**	**6,641**	**-50**	**9,401**	**2,491**	***426**	***5,760**	**2,634**	**13,023**
Net income	170,945	15,544	6,955	*1,483	6,813	2	9,732	2,703	*468	*5,760	3,535	14,771
Deficit	15,099	*2,097	*77	273	*172	52	331	*211	*42	-	901	*1,748
Net income (less deficit) from other rental activity	**170,817**	**1,070**	***3,454**	***385**	**2**	***-232**	***1,967**	***456**	***6,228**	***376**	**11,490**	***270**
Net income	182,044	6,327	*3,457	*398	2	-	*1,973	*915	*6,228	477	12,031	*314
Deficit	11,227	5,257	3	13	-	*232	6	459	-	*101	*541	43
Total net income (less deficit)	**63,405,584**	**4,846,532**	**1,310,089**	**772,153**	**2,419,195**	**362,889**	**1,498,881**	**2,186,045**	**2,572,930**	**918,881**	**3,655,121**	**3,974,514**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples–money amounts are in thousands of dollars)

Item	Manufacturing–continued									Wholesale and retail trade		
											Wholesale trade	
	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total	Total	Durable goods
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of returns	**4,675**	**3,882**	**22,599**	**9,399**	**2,759**	**2,337**	**2,022**	**4,874**	**14,762**	**394,233**	**150,848**	**93,115**
Number of shareholders	**9,885**	**8,516**	**44,490**	**23,009**	**7,086**	**6,388**	**6,588**	**10,485**	**26,604**	**680,431**	**274,400**	**167,391**
Total receipts [33]	**22,950,084**	**43,823,073**	**96,659,542**	**41,325,172**	**26,949,601**	**25,567,013**	**32,621,941**	**19,891,394**	**45,755,089**	**2,009,705,751**	**1,000,424,603**	**481,379,567**
Business receipts	22,698,761	43,270,825	95,535,713	40,882,982	26,681,626	25,307,038	32,169,243	19,533,868	45,310,743	1,987,159,091	992,166,884	476,626,948
Interest on government obligations: State and local [33]	2,293	12,490	20,548	16,752	18,432	12,000	5,017	*13,963	21,780	226,633	114,668	68,812
Net gain, noncapital assets	117,416	80,324	319,258	122,870	12,544	8,273	59,165	6,400	49,252	2,110,475	1,249,406	819,433
Other receipts	131,615	459,435	784,023	302,568	236,999	239,702	388,516	337,162	373,314	20,209,552	6,893,645	3,864,375
Total deductions	**21,078,595**	**40,748,012**	**87,228,177**	**37,237,562**	**24,208,319**	**23,141,575**	**30,106,804**	**18,244,389**	**41,402,220**	**1,939,791,045**	**959,368,817**	**455,872,189**
Cost of goods sold	14,046,424	34,287,677	63,782,620	25,743,950	16,716,506	16,594,315	23,098,278	12,792,064	27,069,986	1,587,135,068	797,415,102	361,035,454
Compensation of officers	796,971	860,061	3,260,749	1,499,189	747,744	612,405	587,345	373,251	1,577,440	30,896,169	16,799,623	10,364,366
Salaries and wages	1,620,737	1,803,431	5,930,514	3,573,376	2,646,158	2,313,014	2,101,334	1,795,438	4,644,313	121,590,711	55,902,555	33,992,157
Repairs	155,018	187,640	456,840	133,180	81,096	78,356	107,506	67,401	217,304	6,497,753	2,860,766	1,573,702
Bad debts	27,541	17,877	85,351	73,102	71,557	12,901	39,610	50,112	62,410	2,037,737	1,103,175	685,653
Rent paid on business property	539,780	357,415	1,834,905	625,232	393,740	351,451	453,171	378,405	975,922	29,302,723	10,751,278	6,598,830
Taxes paid	566,577	436,274	1,975,608	788,752	493,327	414,091	532,109	385,063	902,351	22,718,157	10,639,266	5,048,206
Interest paid	262,877	365,783	808,688	341,595	271,686	238,694	288,329	136,811	381,968	11,865,018	5,491,736	3,184,233
Amortization	19,284	40,923	74,210	41,265	61,321	47,679	21,635	16,370	70,809	1,477,649	679,013	248,217
Depreciation	843,953	572,368	1,842,769	737,666	315,026	284,278	524,058	237,479	608,200	11,427,518	5,722,837	3,712,245
Depletion	32,473	108,306	*717	-	-	-	-	-	-	*7,536	*3,145	*434
Advertising	133,171	40,360	367,957	234,431	243,731	254,480	211,973	184,601	625,509	15,588,706	4,358,216	2,629,597
Pension, profit-sharing, stock, annuity	103,020	154,353	578,917	301,573	175,368	121,703	157,829	122,412	205,573	3,871,549	2,571,040	1,647,524
Employee benefit programs	371,340	311,914	1,526,016	732,850	378,092	265,297	419,408	294,929	589,621	9,436,609	4,688,487	3,002,902
Net loss, noncapital assets	*806	733	3,489	599	5,591	583	2,195	*118	4,654	329,123	26,419	17,104
Other deductions	1,558,625	1,202,895	4,698,828	2,410,802	1,607,377	1,552,327	1,562,027	1,409,933	3,466,161	85,609,019	40,356,159	22,131,563
Total receipts less total deductions [33]	1,871,489	3,075,061	9,431,365	4,087,610	2,741,282	2,425,438	2,515,136	1,647,005	4,352,869	69,914,706	41,055,786	25,507,378
Net income (less deficit) from a trade or business [33]	**1,869,196**	**3,062,572**	**9,410,817**	**4,070,858**	**2,722,850**	**2,413,438**	**2,510,120**	**1,633,042**	**4,331,090**	**69,688,073**	**40,941,118**	**25,438,566**
Net income	1,885,472	3,073,398	9,472,080	4,101,654	2,820,940	2,418,625	2,536,252	1,633,042	4,352,339	71,112,726	41,451,963	25,740,165
Deficit	*16,275	*10,826	61,263	*30,796	*98,090	*5,187	*26,133	-	*21,250	1,424,653	510,846	301,600
Portfolio income (less deficit) distributed to shareholders	**312,135**	**402,974**	**1,221,842**	**644,057**	**1,863,302**	**512,161**	**515,172**	**54,996**	**1,098,398**	**14,464,623**	**8,341,143**	**5,183,396**
Dividend income	22,813	59,004	142,041	83,842	81,926	181,849	53,106	7,920	73,384	1,208,506	461,797	190,382
Interest income	91,808	195,247	284,201	157,072	75,827	67,178	99,774	25,924	113,253	3,125,079	1,430,193	778,297
Royalty income	3,959	17,473	7,894	*9,629	*3,580	24,533	48,547	*2,579	23,925	124,960	113,212	17,198
Net short-term capital gain (less loss)	1,005	49,056	10,164	7,892	-1,923	824	4,909	*-194	6,034	74,126	25,030	22,570
Net long-term capital gain (less loss)	192,550	82,193	777,541	385,622	1,703,892	237,777	308,836	18,768	881,802	9,931,953	6,310,912	4,174,949
Real estate rental net income (less deficit)	**11,544**	**1,964**	**42,069**	**13,243**	**6,096**	**3,730**	**5,708**	***949**	**8,682**	**555,864**	**205,242**	**93,801**
Net income	11,768	3,095	44,030	13,410	6,256	4,728	9,701	*1,012	9,180	613,871	230,420	99,740
Deficit	*223	*1,131	1,961	*168	160	*998	*3,993	63	*499	58,007	25,178	5,939
Net income (less deficit) from other rental activity	***928**	**143**	**69,432**	**13,810**	**-1,076**	***1,056**	**58,720**	**-**	**2,336**	**346,262**	**244,051**	**226,347**
Net income	*1,577	193	71,380	13,812	7	*1,056	58,917	-	*2,980	364,398	252,121	233,011
Deficit	*649	50	1,947	2	1,083	-	197	-	*644	18,136	8,070	*6,665
Total net income (less deficit)	**2,193,804**	**3,467,652**	**10,744,160**	**4,741,968**	**4,591,172**	**2,930,384**	**3,089,720**	**1,688,988**	**5,440,505**	**85,054,822**	**49,731,554**	**30,942,109**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued											
	Wholesale trade --continued		Retail trade									
	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
Number of returns	**49,609**	**8,124**	**243,002**	**29,753**	**15,635**	**9,967**	**15,899**	**43,158**	**20,969**	**20,216**	**19,981**	**11,043**
Number of shareholders	**96,360**	**10,649**	**405,645**	**55,522**	**26,278**	**16,986**	**29,600**	**71,766**	**35,377**	**35,087**	**29,657**	**17,202**
Total receipts [33]	**516,284,752**	**2,760,283**	**1,009,099,985**	**417,614,638**	**34,621,346**	**26,929,446**	**65,256,349**	**122,793,420**	**40,522,721**	**166,228,743**	**21,859,562**	**21,712,711**
Business receipts	512,859,011	2,680,925	994,811,186	409,636,533	34,233,038	26,734,194	64,831,345	120,502,625	40,336,715	164,956,627	21,498,276	21,538,354
Interest on government obligations: State and local [33]	45,856	-	111,965	8,034	*1,913	12,473	12,018	19,876	*4,017	33,531	5,604	*1,104
Net gain, noncapital assets	429,973	-	860,935	362,658	6,646	17,492	44,184	190,949	*7,527	156,587	*13,989	*565
Other receipts	2,949,912	*79,359	13,315,899	7,607,413	379,749	165,287	368,802	2,079,970	174,462	1,081,999	341,693	172,688
Total deductions	**501,228,262**	**2,268,366**	**980,241,233**	**409,853,956**	**33,166,425**	**25,781,091**	**62,111,426**	**118,961,180**	**38,334,333**	**164,405,747**	**20,472,628**	**20,719,065**
Cost of goods sold	436,379,108	*540	789,571,684	351,517,263	19,724,087	18,499,684	45,091,589	91,605,475	28,895,150	150,651,443	11,406,983	13,998,291
Compensation of officers	5,860,121	575,136	14,096,545	3,151,544	1,004,339	771,671	1,455,055	1,267,006	1,388,305	656,144	1,275,924	580,577
Salaries and wages	21,580,617	329,780	65,680,844	21,671,360	4,312,656	2,964,068	6,650,938	10,206,335	3,252,161	4,063,104	2,582,209	2,047,589
Repairs	1,283,941	*3,123	3,636,921	830,456	236,322	67,573	397,199	814,933	115,064	515,025	101,474	112,491
Bad debts	417,331	*191	934,494	128,716	130,650	19,939	159,942	55,241	50,003	49,279	22,536	10,346
Rent paid on business property	4,066,433	86,014	18,549,744	4,481,619	1,653,876	566,156	1,320,711	2,834,702	969,549	1,544,838	1,446,412	1,102,955
Taxes paid	5,536,965	54,095	12,077,927	3,704,873	702,814	449,654	1,180,147	1,971,214	533,160	1,301,795	477,795	388,360
Interest paid	2,290,568	16,935	6,371,049	3,387,747	230,051	119,364	368,585	527,586	163,806	492,105	153,386	119,158
Amortization	426,152	*4,643	798,322	217,315	38,682	25,956	26,217	181,698	42,434	102,557	26,412	19,445
Depreciation	2,005,794	*4,799	5,703,122	1,501,827	252,437	158,353	667,106	942,096	117,511	919,598	151,640	186,146
Depletion	2,711	-	*4,391	*1,189	-	-	*3,202	-	-	-	-	-
Advertising	1,723,105	5,514	11,227,376	4,544,428	1,319,056	348,053	751,626	828,815	316,026	146,479	531,150	386,875
Pension, profit-sharing, stock, annuity	891,900	*31,616	1,300,457	317,677	63,446	53,994	162,970	207,346	112,558	48,076	53,772	28,712
Employee benefit programs	1,664,994	*20,591	4,747,411	1,665,288	270,885	142,020	433,678	1,046,993	178,956	122,090	90,544	102,943
Net loss, noncapital assets	9,315	-	302,704	270,850	*576	*637	*2,172	5,336	*8,485	1,971	*4,875	4,697
Other deductions	17,089,207	1,135,389	45,238,243	12,461,803	3,226,549	1,593,967	3,440,292	6,466,404	2,191,166	3,791,243	2,147,518	1,630,479
Total receipts less total deductions [33]	15,056,490	491,917	28,858,752	7,760,682	1,454,921	1,148,356	3,144,923	3,832,240	2,188,388	1,822,996	1,386,933	993,646
Net income (less deficit) from a trade or business [33]	**15,010,635**	**491,917**	**28,746,787**	**7,752,648**	**1,453,007**	**1,135,882**	**3,132,905**	**3,812,364**	**2,184,371**	**1,789,465**	**1,381,329**	**992,542**
Net income	15,219,873	491,925	29,659,143	7,870,620	1,464,681	1,143,061	3,149,662	3,921,622	2,205,625	1,867,428	1,400,520	1,004,501
Deficit	209,238	8	912,357	117,972	*11,674	*7,178	16,757	109,259	*21,254	77,963	*19,191	*11,958
Portfolio income (less deficit) distributed to shareholders	**3,144,365**	**13,383**	**6,114,201**	**2,421,662**	**90,301**	**260,503**	**316,673**	**449,354**	**649,909**	**277,008**	**65,081**	**73,623**
Dividend income	264,066	*7,348	746,709	23,824	4,287	3,081	51,363	25,624	11,332	21,097	8,566	6,583
Interest income	646,464	5,431	1,694,804	570,088	59,706	56,223	169,990	178,814	32,016	88,537	46,432	35,848
Royalty income	96,014	-	11,748	*224	12	*2,012	*21	491	13	*1,926	*762	-
Net short-term capital gain (less loss)	2,460	-	49,096	-772	*1,292	*-41	4,088	13,588	*5,094	25,639	*-2,661	*22
Net long-term capital gain (less loss)	2,135,360	*603	3,611,844	1,828,297	25,004	199,229	91,212	230,837	601,453	139,809	*11,982	31,170
Real estate rental net income (less deficit)	**111,847**	***-406**	**350,622**	**36,709**	***11,455**	**13,325**	**10,559**	**181,079**	***14,641**	**58,843**	***5,959**	***2,144**
Net income	130,680	-	383,450	41,963	*11,719	*13,897	12,055	182,754	*14,641	59,071	*6,012	*7,253
Deficit	18,833	*406	32,828	5,254	264	*572	*1,496	1,674	-	228	*53	*5,109
Net income (less deficit) from other rental activity	**17,704**	**-**	**102,211**	**53,492**	**-922**	**-**	***8,228**	**9,620**	**126**	***2,453**	***3,044**	**258**
Net income	19,110	-	112,277	60,967	1,668	-	*8,228	9,620	127	*2,453	*3,044	258
Deficit	*1,405	-	10,066	*7,475	2,590	-	-	-	1	-	-	-
Total net income (less deficit)	**18,284,550**	**504,894**	**35,313,821**	**10,264,511**	**1,553,842**	**1,409,710**	**3,468,365**	**4,452,417**	**2,849,047**	**2,127,769**	**1,455,413**	**1,068,567**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued				Transportation and warehousing						
	Retail trade --continued										
	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**3,878**	**31,734**	**20,769**	***383**	**72,292**	**4,364**	**45,076**	**6,426**	***117**	**14,830**	**1,479**
Number of shareholders	**5,858**	**51,088**	**31,225**	***386**	**108,052**	**6,596**	**65,692**	**7,702**	***232**	**22,313**	**5,518**
Total receipts [33]	**6,410,899**	**37,266,126**	**47,884,023**	***181,163**	**127,969,316**	**11,548,594**	**75,237,182**	**7,769,152**	***751,724**	**26,213,252**	**6,449,411**
Business receipts	6,310,033	36,891,604	47,341,841	*181,021	125,003,933	10,888,797	73,711,874	7,471,882	*734,695	26,057,708	6,138,978
Interest on government obligations: State and local [33]	*4,215	*630	8,550	-	22,519	8,407	4,987	*18	-	3,367	5,740
Net gain, noncapital assets	*1,521	20,289	38,530	133	1,235,039	415,088	579,536	197,616	-	25,709	17,091
Other receipts	95,131	353,603	495,103	8	1,707,824	236,303	940,786	99,636	*17,029	126,469	287,603
Total deductions	**6,023,184**	**34,956,441**	**45,455,756**	***180,994**	**119,449,358**	**10,123,796**	**71,089,133**	**7,219,328**	***672,516**	**24,336,396**	**6,008,189**
Cost of goods sold	3,979,451	22,946,419	31,255,849	148,282	50,093,842	4,752,306	24,519,462	2,965,430	*266,262	15,787,054	1,803,327
Compensation of officers	146,805	1,223,900	1,175,276	-	4,072,303	179,828	2,713,525	243,894	*10,446	785,402	139,208
Salaries and wages	762,822	3,461,726	3,705,875	7,312	15,879,572	1,083,718	9,482,239	974,417	*195,596	2,712,650	1,430,952
Repairs	46,237	212,856	187,291	65	2,398,002	372,387	1,483,241	124,505	*16,575	240,777	160,517
Bad debts	3,320	150,337	154,184	68	118,015	19,478	61,214	2,854	*331	29,661	4,477
Rent paid on business property	258,238	1,691,691	678,995	1,702	6,819,788	510,528	4,418,421	439,824	*18,322	694,686	738,007
Taxes paid	110,271	648,911	608,934	*964	3,410,429	190,638	2,200,637	291,094	*24,381	461,763	241,916
Interest paid	44,553	354,010	410,699	2,234	1,266,418	166,416	736,726	108,391	*6,819	143,120	104,946
Amortization	3,581	31,212	82,812	315	112,708	4,832	63,115	9,796	*1,237	22,765	10,963
Depreciation	49,408	320,014	436,986	*1,559	4,537,302	584,224	2,892,290	499,024	*6,540	323,720	231,504
Depletion	-	-	-	-	*2,530	-	*2,530	-	-	-	-
Advertising	109,317	587,843	1,357,709	3,113	339,858	32,706	181,812	39,096	*3,318	68,932	13,994
Pension, profit-sharing, stock, annuity	5,393	67,035	179,479	52	460,716	48,659	214,498	24,065	*2,629	94,716	76,148
Employee benefit programs	42,665	186,108	465,240	711	1,701,703	122,709	1,116,932	75,230	*13,782	232,883	140,166
Net loss, noncapital assets	*4	*2,012	*1,089	-	3,390	*434	1,240	*213	-	*1,502	-
Other deductions	461,118	3,072,365	4,755,337	*14,618	28,232,781	2,054,932	21,001,251	1,421,494	*106,277	2,736,764	912,064
Total receipts less total deductions [33]	387,716	2,309,686	2,428,267	*168	8,519,958	1,424,799	4,148,049	549,824	*79,208	1,876,856	441,222
Net income (less deficit) from a trade or business [33]	**383,500**	**2,309,055**	**2,419,717**	***168**	**8,497,439**	**1,416,392**	**4,143,062**	**549,805**	***79,208**	**1,873,489**	**435,482**
Net income	385,848	2,323,980	2,921,596	*1,619	8,579,907	1,436,744	4,163,379	553,615	*83,971	1,875,108	467,090
Deficit	*2,348	*14,924	*501,879	1,451	82,469	20,352	20,317	*3,810	*4,763	*1,619	31,608
Portfolio income (less deficit) distributed to shareholders	**37,910**	**79,791**	**1,392,386**	**9,279**	**1,780,736**	**994,560**	**518,676**	**17,266**	***5,243**	**133,520**	**111,472**
Dividend income	*1,817	4,759	584,376	-	130,052	87,860	23,372	*633	522	2,438	15,228
Interest income	16,869	38,893	401,389	82	382,473	78,168	205,390	16,619	*4,568	46,272	31,457
Royalty income	250	-	6,037	-	3,547	503	*2,022	-	153	*829	*40
Net short-term capital gain (less loss)	-1,638	-14	4,499	-	-5,199	*160	429	-	-	*-6,685	897
Net long-term capital gain (less loss)	*20,613	*36,153	396,085	9,197	1,269,864	827,869	287,464	*15	-	90,666	63,850
Real estate rental net income (less deficit)	**1,159**	**664**	**14,085**	**-**	**128,543**	**4,453**	**30,292**	***564**	**-**	**20,395**	**72,838**
Net income	1,159	*17,437	15,489	-	135,275	5,158	31,620	*895	-	20,735	76,867
Deficit	-	*16,773	*1,404	-	6,733	705	*1,328	*331	-	*340	*4,028
Net income (less deficit) from other rental activity	**-**	***10,211**	***15,700**	**-**	**110,968**	**46,725**	**39,499**	**-**	***7,611**	***15,882**	***1,251**
Net income	-	*10,211	*15,700	-	127,416	59,765	41,397	-	*7,611	*17,391	*1,252
Deficit	-	-	[1]	-	16,448	*13,040	1,898	-	-	1,509	*1
Total net income (less deficit)	**422,570**	**2,399,721**	**3,841,888**	***9,447**	**10,517,685**	**2,462,129**	**4,731,529**	**567,634**	***92,062**	**2,043,286**	**621,044**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information							Finance and insurance					
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecom-munications (including paging, cellular, satellite, cable, etc.)	Data processing, hosting, and related services	Other information services	Total	Depository credit inter-mediation	Non-depository credit inter-mediation	Securities, commodity contracts, and other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
Number of returns	**42,507**	**11,233**	**12,256**	**3,455**	**5,150**	**2,925**	**7,489**	**113,567**	**406**	**21,116**	**27,636**	**60,732**	**3,676**
Number of shareholders	**67,730**	**18,174**	**15,463**	**5,952**	**8,290**	**7,079**	**12,772**	**195,018**	**12,454**	**37,279**	**42,815**	**92,403**	**10,067**
Total receipts [33]	**57,246,864**	**22,985,885**	**7,331,387**	**4,078,311**	**13,321,181**	**3,455,724**	**6,074,375**	**113,756,599**	**6,029,431**	**24,100,475**	**41,649,741**	**41,240,165**	**736,787**
Business receipts	56,085,130	22,414,939	7,121,488	3,922,591	13,220,408	3,350,854	6,054,851	100,537,551	2,226,573	21,037,821	36,865,112	40,208,493	199,552
Interest on government obligations: State and local [33]	110,958	45,978	29,036	32,487	2,741	*660	56	172,444	76,179	10,025	57,347	10,052	18,841
Net gain, noncapital assets	152,588	71,257	*30,584	24,655	16,590	*990	*8,511	627,567	61,732	333,782	77,162	153,601	*1,290
Other receipts	898,188	453,711	150,279	98,578	81,442	103,219	10,957	12,419,037	3,664,947	2,718,846	4,650,121	868,019	517,104
Total deductions	**50,934,438**	**20,550,602**	**5,792,827**	**3,547,276**	**12,532,660**	**3,090,840**	**5,420,232**	**92,432,901**	**4,884,528**	**20,569,922**	**32,936,536**	**33,878,380**	**163,536**
Cost of goods sold	20,690,027	7,212,857	1,839,388	488,298	7,518,446	649,863	2,981,175	8,464,316	-	2,671,970	111,896	5,680,450	-
Compensation of officers	3,475,207	1,136,865	1,251,773	293,360	290,719	208,413	294,077	12,775,997	315,928	1,157,370	6,641,811	4,611,680	*49,208
Salaries and wages	9,537,433	4,951,481	720,695	1,039,760	1,626,111	665,688	533,698	28,908,221	681,859	6,727,632	10,190,610	11,300,144	*7,976
Repairs	395,656	150,876	31,426	25,892	147,857	13,977	25,629	454,176	50,319	114,035	85,227	203,908	*687
Bad debts	131,951	76,451	*12,068	13,732	27,407	*1,138	*1,156	1,914,503	88,045	1,756,486	14,201	55,771	-
Rent paid on business property	1,305,226	457,211	224,331	117,853	291,997	103,556	110,278	3,414,079	54,191	831,392	1,098,144	1,421,311	9,040
Taxes paid	1,413,794	645,676	140,103	270,846	172,591	84,372	100,206	2,539,612	117,494	508,410	859,838	1,039,770	14,100
Interest paid	521,011	179,257	63,637	128,341	101,439	22,927	25,410	5,876,848	2,656,212	1,507,464	1,374,000	316,203	22,969
Amortization	383,080	184,874	60,192	85,135	38,010	*10,626	4,244	342,447	29,207	39,662	65,254	208,253	*69
Depreciation	1,036,248	349,013	118,586	108,941	349,163	63,858	46,688	888,920	95,655	187,884	384,119	214,235	7,027
Depletion	-	-	-	-	-	-	-	51	2	-	20	29	-
Advertising	680,689	291,399	42,791	75,372	126,732	75,550	68,844	1,584,950	50,683	535,060	495,710	503,467	*31
Pension, profit-sharing, stock, annuity	499,107	265,572	92,468	35,971	68,955	*11,118	*25,024	1,010,935	38,620	91,222	455,236	421,034	*4,823
Employee benefit programs	761,308	470,612	76,611	76,768	66,809	38,828	31,679	1,406,084	101,565	184,959	530,767	588,008	*785
Net loss, noncapital assets	4,776	1,655	*277	*1,039	*1,739	[1]	*64	63,818	18,887	32,934	10,513	1,484	-
Other deductions	10,098,923	4,176,804	1,118,481	785,967	1,704,686	1,140,925	1,172,059	22,787,946	585,860	4,223,442	10,619,190	7,312,633	46,820
Total receipts less total deductions [33]	6,312,426	2,435,283	1,538,560	531,036	788,520	364,884	654,143	21,323,698	1,144,904	3,530,553	8,713,206	7,361,786	573,250
Net income (less deficit) from a trade or business [33]	**6,201,468**	**2,389,305**	**1,509,524**	**498,549**	**785,780**	**364,224**	**654,087**	**21,151,254**	**1,068,725**	**3,520,528**	**8,655,859**	**7,351,734**	**554,409**
Net income	6,853,414	2,534,246	1,515,598	604,345	1,174,998	364,676	659,551	23,344,821	1,079,791	3,594,477	10,480,684	7,609,600	580,269
Deficit	651,947	144,941	*6,075	105,796	*389,219	452	*5,464	2,193,566	11,066	73,949	1,824,825	257,867	25,859
Portfolio income (less deficit) distributed to shareholders	**3,361,189**	**1,454,038**	**336,208**	**506,558**	**801,329**	**13,272**	**249,785**	**17,195,114**	**245,021**	**869,929**	**10,809,508**	**2,211,676**	**3,058,980**
Dividend income	514,836	239,710	15,005	14,250	245,455	*219	*196	1,807,298	41,084	9,948	1,624,945	53,552	77,770
Interest income	604,125	156,582	68,122	93,666	232,386	12,896	40,472	1,965,165	36,918	217,005	1,124,610	418,914	167,719
Royalty income	12,698	*6,111	*6,085	*24	*46	63	368	33,233	354	*72	29,846	10	2,952
Net short-term capital gain (less loss)	57,124	18,736	13,779	-1,072	25,718	-	*-37	1,528,169	-5,911	5,905	1,065,412	3,401	459,361
Net long-term capital gain (less loss)	2,172,406	1,032,898	233,216	399,689	297,723	*94	*208,786	11,861,249	172,576	636,998	6,964,696	1,735,800	2,351,178
Real estate rental net income (less deficit)	**61,459**	**60,034**	***1,957**	**5,992**	**-6,117**	**-407**	**-**	**14,127**	**9,999**	**-2,563**	**25,473**	**1,215**	**-19,998**
Net income	74,278	60,370	*2,141	7,398	*4,195	175	-	88,711	10,351	14,048	57,019	*3,253	*4,041
Deficit	12,820	*336	*184	*1,406	*10,311	582	-	74,584	351	16,611	31,545	*2,037	24,039
Net income (less deficit) from other rental activity	**5,045**	***672**	**-**	***-376**	**4,749**	**-**	**-**	**-13,442**	**-5,230**	***-20**	**-39**	***-7,502**	**-650**
Net income	5,928	*672	-	*503	4,752	-	-	7,559	423	*678	6,452	-	6
Deficit	883	[1]	-	879	4	-	-	21,001	5,653	*698	6,491	*7,502	656
Total net income (less deficit)	**9,629,160**	**3,904,049**	**1,847,688**	**1,010,722**	**1,585,740**	**377,089**	**903,872**	**38,347,054**	**1,318,516**	**4,387,873**	**19,490,801**	**9,557,123**	**3,592,741**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Real estate and rental and leasing				Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance	
	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copy-righted works)			Total	Administrative and support services	Waste management and remediation services		Total	Offices of health practitioners and outpatient care centers
	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	**271,460**	**253,570**	**17,435**	***454**	**430,778**	**17,132**	**145,534**	**137,666**	**7,868**	**20,155**	**210,468**	**173,244**
Number of shareholders	**543,868**	**512,020**	**30,387**	***1,462**	**636,220**	**123,727**	**218,699**	**201,810**	**16,889**	**26,698**	**295,579**	**224,544**
Total receipts [33]	**88,764,140**	**67,722,725**	**20,724,473**	***316,942**	**361,718,547**	**32,325,290**	**175,563,952**	**158,724,510**	**16,839,441**	**13,017,132**	**204,429,221**	**148,317,377**
Business receipts	84,108,646	64,231,642	19,658,875	*218,128	353,958,686	10,640,772	173,603,435	157,069,027	16,534,408	12,829,184	200,220,350	145,024,226
Interest on government obligations: State and local [33]	175,878	120,149	50,454	*5,275	64,205	669,193	50,547	47,610	*2,937	*508	13,377	11,914
Net gain, noncapital assets	1,141,036	561,446	579,590	-	402,048	193,635	335,128	282,749	52,380	*1,983	457,391	268,950
Other receipts	3,338,580	2,809,488	435,554	*93,538	7,293,608	20,821,690	1,574,841	1,325,124	249,717	185,457	3,738,102	3,012,287
Total deductions	**75,092,942**	**56,926,534**	**18,091,397**	***75,010**	**313,716,360**	**22,993,661**	**161,402,949**	**146,405,506**	**14,997,443**	**11,501,009**	**177,335,503**	**126,127,711**
Cost of goods sold	16,572,844	9,610,243	6,962,586	*15	115,608,304	*53,075	81,678,193	75,444,618	6,233,575	2,099,327	23,113,475	16,437,013
Compensation of officers	7,284,932	6,563,486	717,026	*4,420	36,823,625	1,856,655	7,490,266	6,763,237	727,029	783,335	26,938,031	23,983,491
Salaries and wages	20,862,529	18,511,117	2,330,583	*20,830	62,909,839	3,738,222	30,227,713	28,128,715	2,098,997	3,272,856	47,672,756	30,351,592
Repairs	1,057,432	615,213	441,538	*681	1,654,663	315,360	1,149,078	862,917	286,161	202,005	1,819,041	1,219,248
Bad debts	170,585	122,068	48,343	*174	355,281	594,552	196,936	181,505	15,431	51,940	383,614	29,302
Rent paid on business property	3,157,011	2,013,357	1,143,073	*581	10,767,910	262,822	3,651,990	3,218,092	433,898	1,068,098	10,372,567	7,629,952
Taxes paid	2,274,448	1,727,468	544,110	*2,870	9,485,938	735,533	6,368,867	5,938,379	430,489	460,776	7,015,175	4,517,658
Interest paid	1,743,586	1,141,310	600,175	*2,100	1,437,487	10,664,062	1,198,077	989,453	208,624	59,392	1,587,758	999,813
Amortization	102,120	81,065	20,928	*127	360,530	147,920	255,127	224,185	30,943	20,950	390,170	297,814
Depreciation	3,461,541	847,359	2,613,104	*1,077	2,186,198	574,938	2,240,688	1,614,245	626,443	145,830	2,261,865	1,481,637
Depletion	*1,016	*1,016	-	-	-	7	*164	-	*164	-	-	-
Advertising	1,878,379	1,731,129	143,381	*3,870	3,352,292	256,062	1,460,127	1,387,373	72,754	309,372	2,011,883	1,732,158
Pension, profit-sharing, stock, annuity	659,579	603,426	55,253	*900	4,070,455	231,039	651,794	536,425	115,369	52,740	3,411,301	3,201,543
Employee benefit programs	772,264	595,266	175,716	*1,281	4,302,695	556,740	2,697,439	2,413,933	283,506	176,556	2,853,961	1,750,537
Net loss, noncapital assets	17,944	9,984	7,959	*1	21,779	54,340	8,720	5,362	*3,358	*933	5,471	4,047
Other deductions	15,076,733	12,753,028	2,287,622	*36,083	60,379,364	2,952,334	22,127,769	18,697,066	3,430,702	2,796,899	47,498,436	32,491,905
Total receipts less total deductions [33]	13,671,198	10,796,191	2,633,076	*241,931	48,002,187	9,331,630	14,161,003	12,319,005	1,841,998	1,516,123	27,093,718	22,189,666
Net income (less deficit) from a trade or business [33]	**13,495,320**	**10,676,041**	**2,582,622**	***236,656**	**47,937,982**	**8,662,437**	**14,110,456**	**12,271,394**	**1,839,061**	**1,515,616**	**27,080,340**	**22,177,752**
Net income	14,672,594	11,780,035	2,651,342	*241,216	48,339,018	9,047,799	14,183,054	12,342,274	1,840,780	1,517,577	27,339,956	22,294,259
Deficit	1,177,274	1,103,994	68,721	*4,559	401,037	385,363	72,598	70,880	1,718	*1,961	259,616	116,507
Portfolio income (less deficit) distributed to shareholders	**8,926,948**	**8,302,302**	**610,457**	***14,189**	**8,991,593**	**11,326,304**	**1,852,599**	**1,748,531**	**104,068**	**128,406**	**3,803,793**	**1,268,762**
Dividend income	544,735	477,714	65,148	*1,873	275,196	1,223,411	44,711	40,047	4,665	*2,687	108,474	36,728
Interest income	2,451,183	2,251,664	190,441	*9,078	1,258,260	1,371,980	499,071	433,415	65,657	44,045	403,065	225,594
Royalty income	85,555	84,131	*78	1,346	9,724	53,665	*15,994	*14,848	*1,146	7,651	*1	[1]
Net short-term capital gain (less loss)	119,140	133,643	-14,602	99	49,588	229,802	5,326	5,040	*285	*25,579	28,520	21,590
Net long-term capital gain (less loss)	5,726,335	5,355,150	369,391	*1,793	7,398,826	8,447,446	1,287,497	1,255,182	32,315	*48,444	3,263,732	984,849
Real estate rental net income (less deficit)	**8,266,082**	**8,249,361**	**16,723**	**-1**	**178,585**	**-13,029**	**61,181**	**46,029**	**15,153**	***4,122**	**43,383**	**120**
Net income	8,616,341	8,597,853	18,489	-	187,781	68,804	70,561	55,408	15,153	*4,839	49,710	*4,254
Deficit	350,259	348,492	*1,765	1	9,196	81,832	*9,379	*9,379	-	716	6,327	*4,134
Net income (less deficit) from other rental activity	**653,060**	**58,230**	**594,831**	**-1**	**49,728**	**11,148**	**4,658**	**2,413**	***2,245**	**-**	**22,889**	***16,925**
Net income	703,081	89,376	613,705	-	76,366	14,360	4,780	*2,535	*2,245	-	23,051	*17,062
Deficit	50,021	31,146	*18,874	1	26,638	3,213	122	122	-	-	*162	*138
Total net income (less deficit)	**31,341,409**	**27,285,933**	**3,804,632**	***250,844**	**57,157,888**	**19,986,859**	**16,028,894**	**14,068,367**	**1,960,527**	**1,648,144**	**30,950,405**	**23,463,559**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 2.--S Corporation Returns with Net Income: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care --continued		Arts, entertainment, and recreation			Accommodation and food services			Other services				
	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	Not Allocable
	(84)	(85)	(86)	(87)	(87)	(89)	(90)	(91)	(92)	(93)	(95)	(95)	(96)
Number of returns	**30,660**	**6,564**	**47,535**	**27,396**	**20,140**	**117,687**	**13,228**	**104,459**	**145,732**	**75,895**	**69,393**	***443**	**-**
Number of shareholders	**58,140**	**12,896**	**73,178**	**37,190**	**35,988**	**230,109**	**48,264**	**181,845**	**226,851**	**116,158**	**110,250**	***443**	**-**
Total receipts [33]	**33,522,688**	**22,589,157**	**36,357,749**	**19,531,804**	**16,825,944**	**138,188,968**	**14,387,397**	**123,801,571**	**93,423,836**	**60,240,363**	**33,100,498**	***82,976**	**-**
Business receipts	33,126,094	22,070,030	33,708,739	17,962,797	15,745,942	136,048,607	13,827,208	122,221,399	91,886,621	59,766,837	32,036,808	*82,976	-
Interest on government obligations: State and local [33]	*458	1,006	22,894	16,772	6,122	13,361	4,455	8,906	13,442	*1,300	*12,142	-	-
Net gain, noncapital assets	87,736	100,706	168,648	80,807	87,841	616,381	143,503	472,878	402,864	182,147	220,717	-	-
Other receipts	308,400	417,415	2,457,468	1,471,429	986,039	1,510,619	412,231	1,098,388	1,120,910	290,079	830,831	-	-
Total deductions	**30,065,786**	**21,142,007**	**30,722,765**	**15,934,577**	**14,788,189**	**127,856,681**	**12,675,983**	**115,180,698**	**85,524,522**	**55,728,277**	**29,721,812**	***74,433**	**-**
Cost of goods sold	4,604,997	2,071,465	5,726,329	2,015,596	3,710,733	51,375,168	2,212,248	49,162,920	38,650,651	31,024,150	7,626,501	-	-
Compensation of officers	2,475,819	478,720	3,310,723	2,628,969	681,754	4,238,738	352,167	3,886,572	5,136,806	3,267,015	1,832,032	*37,759	-
Salaries and wages	9,998,602	7,322,561	6,397,787	3,374,385	3,023,402	24,333,124	2,432,690	21,900,433	13,881,030	7,493,079	6,382,001	*5,950	-
Repairs	411,888	187,905	478,426	97,911	380,515	2,437,613	407,204	2,030,409	858,114	361,110	496,909	*94	-
Bad debts	116,147	238,165	51,718	40,468	11,250	46,126	19,342	26,784	145,873	63,323	82,550	-	-
Rent paid on business property	1,530,950	1,211,665	2,050,165	782,805	1,267,360	9,312,922	683,346	8,629,576	5,140,796	2,490,435	2,650,361	-	-
Taxes paid	1,323,089	1,174,428	1,260,254	390,930	869,323	5,620,750	908,393	4,712,357	2,745,171	1,733,841	1,007,659	*3,672	-
Interest paid	229,888	358,057	467,698	141,298	326,399	2,123,313	1,092,701	1,030,613	901,036	513,828	387,186	*22	-
Amortization	63,131	29,225	236,359	202,502	33,857	445,680	86,258	359,422	276,580	122,932	153,648	-	-
Depreciation	468,616	311,612	784,779	154,644	630,135	2,547,840	785,506	1,762,335	1,492,732	711,495	781,087	*151	-
Depletion	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	204,294	75,431	593,265	261,991	331,274	3,267,745	227,376	3,040,368	1,399,989	717,457	670,895	*11,637	-
Pension, profit-sharing, stock, annuity	165,629	44,129	343,188	299,342	43,845	121,795	31,646	90,149	183,383	96,546	86,836	-	-
Employee benefit programs	500,052	603,372	298,801	122,901	175,900	962,387	153,507	808,880	913,312	623,401	289,911	-	-
Net loss, noncapital assets	*109	*1,316	5,393	*684	4,709	24,141	*15,846	8,295	*38,719	*24,193	*14,526	-	-
Other deductions	7,972,575	7,033,956	8,717,881	5,420,148	3,297,733	20,999,339	3,267,752	17,731,587	13,760,331	6,485,472	7,259,710	*15,149	-
Total receipts less total deductions [33]	3,456,902	1,447,150	5,634,984	3,597,228	2,037,756	10,332,287	1,711,414	8,620,873	7,899,315	4,512,086	3,378,686	*8,543	-
Net income (less deficit) from a trade or business [33]	**3,456,444**	**1,446,144**	**5,612,090**	**3,580,456**	**2,031,633**	**10,318,926**	**1,706,959**	**8,611,967**	**7,885,873**	**4,510,786**	**3,366,544**	***8,543**	**-**
Net income	3,581,405	1,464,292	5,846,533	3,755,437	2,091,096	10,470,432	1,797,174	8,673,259	8,004,603	4,567,313	3,428,747	*8,543	-
Deficit	*124,961	*18,148	234,444	174,981	59,463	151,507	90,214	61,292	118,730	*56,526	62,203	-	-
Portfolio income (less deficit) distributed to shareholders	**1,988,703**	**546,327**	**2,748,782**	**2,481,178**	**267,604**	**1,736,718**	**1,125,473**	**611,245**	**1,469,866**	**608,226**	**861,640**	**-**	**-**
Dividend income	66,278	5,468	34,923	21,568	13,355	72,104	53,782	18,322	39,692	13,033	26,659	-	-
Interest income	116,980	60,491	324,345	192,229	132,116	516,944	307,333	209,611	168,640	89,924	78,716	-	-
Royalty income	-	*1	149,457	149,457	*[1]	*26,577	*905	*25,672	*2,413	-	*2,413	-	-
Net short-term capital gain (less loss)	*6,877	*53	-2,284	1,318	-3,601	-33,758	-17,072	-16,686	-516	-2,757	2,241	-	-
Net long-term capital gain (less loss)	1,798,569	480,314	2,242,341	2,116,606	125,734	1,154,851	780,525	374,326	1,259,637	508,026	751,611	-	-
Real estate rental net income (less deficit)	***737**	**42,526**	**92,686**	**-23,052**	**115,737**	**120,257**	**57,160**	**63,097**	**55,158**	**23,817**	**31,341**	**-**	**-**
Net income	*739	44,717	146,371	30,364	116,006	127,223	63,185	64,038	55,748	23,817	31,931	-	-
Deficit	*2	*2,191	*53,685	*53,416	*269	6,965	*6,025	*940	*590	-	*590	-	-
Net income (less deficit) from other rental activity	***1,815**	***4,149**	***19,408**	***3,591**	***15,817**	**12,407**	***6,586**	***5,821**	***6,515**	***6,034**	***481**	**-**	**-**
Net income	*1,815	*4,173	*19,438	*3,621	*15,817	12,407	*6,586	*5,821	*6,515	*6,034	*481	-	-
Deficit	-	*24	29	29	-	-	-	-	-	-	-	-	-
Total net income (less deficit)	**5,447,700**	**2,039,147**	**8,472,966**	**6,042,174**	**2,430,792**	**12,188,307**	**2,896,178**	**9,292,129**	**9,417,412**	**5,148,863**	**4,260,006**	***8,543**	**-**

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All Industries											
Number of returns	**3,989,893**	**954,123**	**650,138**	**707,229**	**545,457**	**443,573**	**370,486**	**151,086**	**79,683**	**73,471**	**14,647**
Number of shareholders	**6,831,465**	**1,691,843**	**923,226**	**1,036,627**	**894,853**	**728,609**	**675,927**	**327,089**	**208,375**	**263,208**	**81,708**
Income from a Trade or Business:											
Total receipts [33]	**6,092,467,565**	**17,153,970**	**41,098,721**	**119,582,225**	**200,303,067**	**314,460,912**	**587,438,754**	**529,149,073**	**561,142,359**	**1,517,306,163**	**2,204,832,321**
Business receipts	5,974,197,102	4,370,273	38,794,039	117,033,619	197,331,103	311,053,691	579,224,886	521,498,210	551,792,537	1,489,056,846	2,164,041,898
Interest on government obligations: State and local [33]	2,327,799	238,150	28,633	77,421	72,376	33,758	117,037	167,464	179,703	668,116	745,141
Net gain, noncapital assets	13,752,231	1,280,412	683,395	619,339	645,704	763,179	1,287,429	1,062,814	958,775	2,955,777	3,495,406
Other receipts	102,190,433	11,265,136	1,592,655	1,851,846	2,253,883	2,610,283	6,809,402	6,420,585	8,211,344	24,625,425	36,549,875
Total deductions	**5,802,941,412**	**25,184,359**	**38,131,984**	**107,745,035**	**185,698,462**	**293,360,864**	**550,597,802**	**495,991,907**	**533,721,475**	**1,449,436,387**	**2,123,073,136**
Cost of goods sold	3,771,707,473	1,490,136	6,563,317	29,088,890	60,962,670	110,447,999	264,361,803	271,225,867	335,089,387	1,027,897,443	1,664,579,960
Compensation of officers	224,487,119	2,705,891	5,521,717	15,825,950	22,541,423	28,193,799	38,231,328	27,461,511	21,850,318	37,842,553	24,312,629
Salaries and wages	611,198,408	3,370,943	2,851,659	11,080,209	27,379,044	51,348,396	86,033,323	72,171,548	63,322,738	136,887,818	156,752,730
Repairs	36,804,788	512,531	695,990	1,648,343	2,319,640	3,192,149	6,026,961	4,067,198	3,637,035	7,061,600	7,643,341
Bad debts	11,631,546	509,339	211,562	110,882	329,360	532,868	708,975	991,245	1,239,345	3,166,409	3,831,561
Rent paid on business property	153,013,485	1,200,058	2,941,689	7,683,666	11,734,251	16,673,864	23,360,982	17,665,430	13,945,629	30,296,054	27,511,861
Taxes paid	116,676,433	1,131,689	1,312,767	3,803,747	6,399,596	9,791,882	16,261,168	12,762,017	10,737,273	25,468,889	29,007,404
Interest paid	75,343,546	1,979,202	1,007,974	2,050,472	2,860,678	4,208,925	6,781,239	5,820,688	6,963,969	19,816,633	23,853,767
Amortization	8,230,440	202,133	233,843	367,579	494,423	707,016	920,902	517,633	593,901	1,400,358	2,792,651
Depreciation	82,440,013	1,352,635	1,878,074	3,285,450	4,203,091	5,658,065	8,521,490	7,292,873	7,056,851	18,544,281	24,647,202
Depletion	663,554	*4,093	*5,802	*2,086	*2,352	*2,818	*9,514	*2,558	42,855	158,401	433,075
Advertising	52,547,587	318,780	702,965	1,817,918	2,745,616	4,201,795	7,097,874	4,495,932	4,936,623	11,027,511	15,202,571
Pension, profit-sharing, stock, annuity	24,567,582	298,597	286,220	965,943	1,332,670	2,028,681	3,086,619	2,633,347	2,283,236	5,651,329	6,000,941
Employee benefit programs	53,097,913	343,314	207,357	679,098	1,599,145	2,613,634	5,037,769	4,707,815	5,124,254	14,230,308	18,555,219
Net loss, noncapital assets	1,670,812	270,337	*20,727	58,299	37,711	91,099	169,672	31,419	116,679	312,635	562,234
Other deductions	578,860,715	9,494,680	13,690,320	29,276,502	40,756,791	53,667,876	83,988,182	64,144,825	56,781,384	109,674,165	117,385,988
Total receipts less total deductions [33]	**289,526,153**	**-8,030,389**	**2,966,737**	**11,837,189**	**14,604,605**	**21,100,048**	**36,840,953**	**33,157,167**	**27,420,884**	**67,869,776**	**81,759,184**
Net income (less deficit) from a trade or business [33]	**287,198,354**	**-8,268,539**	**2,938,104**	**11,759,769**	**14,532,229**	**21,066,290**	**36,723,916**	**32,989,703**	**27,241,180**	**67,201,660**	**81,014,043**
Net income	380,026,863	10,595,282	8,468,056	18,663,111	22,929,460	29,107,339	46,713,077	39,681,269	32,570,619	79,400,747	91,897,904
Deficit	92,828,509	18,863,821	5,529,952	6,903,342	8,397,231	8,041,049	9,989,161	6,691,567	5,329,439	12,199,086	10,883,861
Portfolio income (less deficit) distributed to shareholders	**104,885,245**	**29,192,769**	**1,744,794**	**1,863,798**	**1,827,448**	**4,277,832**	**6,745,377**	**6,598,388**	**6,994,553**	**20,676,580**	**24,963,706**
Dividend income	8,270,527	1,624,511	172,816	169,003	248,035	273,702	292,659	253,413	322,953	1,282,744	3,630,691
Interest income	21,702,309	4,949,823	347,555	525,775	552,721	748,017	1,333,669	1,332,101	1,432,476	4,283,600	6,196,572
Royalty income (less loss)	1,392,679	341,240	25,687	10,659	10,575	50,588	108,240	106,886	82,081	188,076	468,648
Net short-term capital gain (less loss)	2,265,839	580,959	93,159	19,519	14,161	340,575	369,167	69,659	84,055	316,252	378,332
Net long-term capital gain (less loss)	71,253,890	21,696,236	1,105,578	1,138,842	1,001,956	2,864,950	4,641,642	4,836,328	5,072,989	14,605,907	14,289,463
Real estate rental net income (less deficit)	**7,176,334**	**4,477,032**	**217,066**	**319,773**	**198,566**	**238,345**	**165,724**	**257,460**	**191,912**	**327,785**	**782,672**
Net income	11,853,840	7,896,889	346,966	461,722	295,796	312,791	351,425	419,170	296,639	525,523	946,919
Deficit	4,677,506	3,419,856	129,900	141,948	97,229	74,446	185,702	161,710	104,728	197,738	164,248
Net income (less deficit) from other rental activity	**1,470,331**	**552,277**	**-2,093**	**70,442**	**42,622**	**14,267**	**21,938**	**39,178**	**20,170**	**210,923**	**500,606**
Net income	1,968,201	866,626	10,640	71,265	61,127	23,410	27,176	75,628	24,077	249,754	558,499
Deficit	497,870	314,348	12,733	823	18,505	9,143	5,238	36,450	3,907	38,831	57,892
Total net income (less deficit)	**400,730,264**	**25,953,540**	**4,897,871**	**14,013,782**	**16,600,865**	**25,596,734**	**43,656,954**	**39,884,728**	**34,447,816**	**88,416,948**	**107,261,027**
Net income	483,606,905	44,243,378	10,186,431	20,521,736	24,608,920	33,145,228	52,764,152	46,064,527	39,063,586	98,288,630	114,720,317
Deficit	82,876,640	18,289,837	5,288,560	6,507,954	8,008,054	7,548,494	9,107,198	6,179,799	4,615,770	9,871,682	7,459,291

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Agriculture, Forestry, Fishing, and Hunting											
Number of returns	**85,828**	**31,437**	**15,699**	**10,270**	**9,524**	**7,758**	**6,864**	**2,450**	**1,038**	**654**	**134**
Number of shareholders	**194,856**	**68,822**	**27,703**	**20,706**	**24,288**	**16,888**	**19,185**	**8,033**	**5,071**	**2,777**	**1,383**
Income from a Trade or Business:											
Total receipts [33]	**78,044,375**	**2,683,512**	**1,134,483**	**1,859,299**	**3,806,336**	**5,619,860**	**13,041,012**	**9,018,267**	**7,355,989**	**12,748,118**	**20,777,500**
Business receipts	73,062,466	71,210	999,097	1,721,134	3,509,058	5,252,549	12,531,429	8,461,097	7,190,265	12,809,668	20,516,958
Interest on government obligations: State and local [33]	48,809	*8,521	*1,908	*4,881	*39	*46	*9,577	*2,493	*1,271	5,723	14,350
Net gain, noncapital assets	497,220	95,808	*13,559	*17,543	40,492	31,917	66,949	133,203	20,367	64,024	13,356
Other receipts	4,435,881	2,507,973	119,919	115,741	256,748	335,347	433,057	421,473	144,085	-131,297	232,835
Total deductions	**75,652,588**	**2,885,563**	**1,448,223**	**1,717,936**	**3,560,686**	**5,331,262**	**12,146,309**	**8,639,517**	**7,051,047**	**12,516,221**	**20,355,824**
Cost of goods sold	34,633,695	17,609	179,960	317,550	695,243	1,407,844	3,850,117	3,463,761	4,237,987	6,039,277	14,424,347
Compensation of officers	1,794,840	108,253	57,822	135,314	139,762	135,483	394,427	274,854	151,508	281,581	115,836
Salaries and wages	6,581,959	287,400	177,453	137,984	342,860	482,810	1,389,226	823,735	620,353	1,011,912	1,308,225
Repairs	2,039,348	112,166	121,614	91,253	147,057	196,615	600,120	208,940	136,944	253,703	170,935
Bad debts	74,458	*25,512	-	*110	*7,945	*74	*467	*16,206	*3,940	9,726	10,477
Rent paid on business property	3,168,415	135,168	103,498	106,580	448,818	621,301	512,057	385,803	117,018	452,461	285,713
Taxes paid	1,525,508	97,936	46,952	89,810	146,550	104,597	255,058	159,042	142,863	235,582	247,117
Interest paid	1,787,187	146,775	77,704	87,563	126,404	192,807	306,811	194,744	148,014	272,562	233,803
Amortization	117,219	4,610	*3,396	*61	*1,539	3,195	8,612	*10,351	8,377	29,677	47,399
Depreciation	3,345,713	258,051	203,047	159,538	188,138	397,774	650,514	428,380	257,421	394,444	408,405
Depletion	19,081	-	*1,093	-	-	-	*79	-	-	*7,529	10,380
Advertising	215,002	6,248	2,616	24,958	18,097	26,389	28,674	13,722	19,953	19,493	54,852
Pension, profit-sharing, stock, annuity	111,880	*1,941	114	*861	*280	*1,329	*6,399	29,454	8,855	36,210	26,440
Employee benefit programs	550,076	23,393	14,962	15,578	*6,161	23,979	73,414	23,830	77,948	67,915	222,897
Net loss, noncapital assets	18,102	*655	-	*104	-	*537	*6,322	*1,165	*91	7,021	2,206
Other deductions	19,670,106	1,659,845	457,991	550,672	1,291,831	1,736,528	4,064,012	2,605,532	1,119,775	3,397,129	2,786,791
Total receipts less total deductions [33]	**2,391,787**	**-202,051**	**-313,741**	**141,363**	**245,650**	**288,597**	**894,703**	**378,750**	**304,941**	**231,897**	**421,675**
Net income (less deficit) from a trade or business [33]	**2,342,978**	**-210,571**	**-315,648**	**136,482**	**245,612**	**288,551**	**885,126**	**376,257**	**303,670**	**226,174**	**407,325**
Net income	6,078,300	835,447	155,605	294,024	619,853	498,064	1,301,396	630,279	395,609	638,776	709,247
Deficit	3,735,322	1,046,019	471,253	157,542	374,241	209,513	416,271	254,021	91,939	412,602	301,922
Portfolio income (less deficit) distributed to shareholders	**1,186,673**	**370,805**	**26,009**	**22,394**	**41,974**	**26,085**	**151,485**	**45,236**	**66,842**	**267,734**	**168,109**
Dividend income	218,109	12,403	*2,938	*1,228	*2,128	5,468	6,474	*834	11,505	83,304	91,827
Interest income	417,121	117,481	10,099	18,019	18,653	14,336	39,178	25,933	44,179	69,844	59,398
Royalty income (less loss)	90,557	23,291	*617	-	-	*15	*61,866	*[1]	*3,126	*1,402	240
Net short-term capital gain (less loss)	4,748	-234	*1	*448	*451	*237	*-6,222	*4,794	*1,276	1,859	2,139
Net long-term capital gain (less loss)	456,139	217,865	*12,354	*2,699	*20,742	6,030	50,189	*13,675	*6,756	111,325	14,504
Real estate rental net income (less deficit)	**274,791**	**151,005**	***8,892**	***3,269**	***19,129**	***15,585**	**12,535**	***19,345**	**9,439**	**31,847**	**3,743**
Net income	280,650	153,461	*8,909	*3,269	*19,138	*15,585	*12,618	*19,414	*9,596	33,384	5,275
Deficit	5,859	*2,456	*17	-	*9	-	82	*69	*158	*1,536	1,532
Net income (less deficit) from other rental activity	**58,965**	***13,448**	**-**	***34,630**	***100**	***230**	***7,205**	***463**	***-55**	**807**	**2,138**
Net income	61,390	*15,373	-	*34,630	*100	*241	*7,205	*463	*182	1,060	2,138
Deficit	*2,425	*1,925	-	-	-	*11	-	-	*237	253	-
Total net income (less deficit)	**3,863,407**	**324,687**	**-280,748**	**196,776**	**306,814**	**330,451**	**1,056,351**	**441,300**	**379,895**	**526,563**	**581,315**
Net income	7,267,329	1,262,366	169,904	314,262	673,090	525,931	1,422,515	679,947	459,150	898,960	861,204
Deficit	3,403,923	937,678	450,652	117,486	366,276	195,480	366,163	238,647	79,255	372,397	279,888

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Mining											
Number of returns	**24,320**	**7,201**	**3,080**	**5,446**	**1,361**	**1,819**	**2,721**	**1,261**	**856**	**472**	**103**
Number of shareholders	**67,683**	**32,146**	**5,993**	**10,217**	**2,876**	**3,478**	**5,164**	**2,699**	**2,226**	**2,068**	**817**
Income from a Trade or Business:											
Total receipts [33]	**46,963,597**	**697,413**	**297,853**	**1,130,425**	**586,991**	**1,433,015**	**4,616,020**	**5,272,916**	**5,934,750**	**11,589,835**	**15,404,381**
Business receipts	43,547,849	36,637	227,788	935,919	548,276	1,249,233	4,418,570	5,008,658	5,803,634	10,904,666	14,414,468
Interest on government obligations: State and local [33]	55,713	4,039	1,969	256	*650	*78	*5,875	18,714	*648	14,268	9,217
Net gain, noncapital assets	732,151	*70,218	*10,954	*39,491	*19,195	*1,144	95,019	80,183	51,091	268,859	95,997
Other receipts	2,627,884	586,519	*57,141	*154,758	*18,870	182,561	96,556	165,361	79,377	402,042	884,699
Total deductions	**37,701,625**	**227,852**	**252,852**	**848,224**	**418,272**	**906,093**	**3,568,440**	**4,120,368**	**5,193,692**	**9,321,349**	**12,844,484**
Cost of goods sold	19,184,035	*4,385	*61,718	*88,869	*121,781	208,060	1,076,245	1,647,124	2,780,507	4,592,707	8,602,639
Compensation of officers	1,097,057	*22,422	*25,661	*178,437	*45,123	88,411	212,269	117,691	147,189	177,445	82,410
Salaries and wages	3,331,156	*20,806	*91,349	*18,773	*30,177	91,797	566,740	424,786	301,763	1,025,049	759,916
Repairs	1,022,945	*1,803	*1,760	*29,578	*39,453	9,133	148,337	44,979	366,925	182,341	198,636
Bad debts	33,370	*146	1	*103	-	2	*373	*1,327	14,276	7,113	10,029
Rent paid on business property	1,462,455	16,929	*3,875	38,984	*10,645	196,213	107,069	371,150	249,594	279,422	188,574
Taxes paid	1,343,406	13,374	19,217	43,370	12,852	39,770	189,783	134,661	150,134	356,866	383,380
Interest paid	837,901	27,137	*16,039	7,831	*8,809	19,406	62,186	56,473	85,348	182,926	371,746
Amortization	115,797	*323	*82	*163	*28	*32	*131	9,945	9,975	42,824	52,294
Depreciation	2,075,897	43,320	*34,862	26,494	*32,297	57,717	178,725	140,575	221,402	636,810	703,695
Depletion	277,371	*3,573	*1,924	*568	*2,352	-	*8,943	*1,839	*30,426	122,683	105,064
Advertising	66,652	*105	*10	*3,825	*1,757	*5,672	8,445	9,566	11,336	12,974	12,961
Pension, profit-sharing, stock, annuity	209,141	*2,930	*5,268	*33,417	*6,089	*11,976	*10,894	12,677	41,992	47,613	36,284
Employee benefit programs	430,539	*3,727	*3,333	*8,505	*6,298	*3,612	28,629	58,147	52,179	122,084	144,024
Net loss, noncapital assets	35,723	2	*622	*13,458	-	-	-	*389	-	18,110	*3,141
Other deductions	6,178,183	66,870	-12,868	355,851	*100,611	174,292	969,669	1,089,038	730,646	1,514,384	1,189,691
Total receipts less total deductions [33]	**9,261,972**	**469,561**	**45,000**	**282,200**	**168,719**	**526,922**	**1,047,580**	**1,152,548**	**741,059**	**2,268,486**	**2,559,897**
Net income (less deficit) from a trade or business [33]	**9,206,259**	**465,522**	**43,032**	**281,944**	**168,069**	**526,844**	**1,041,705**	**1,133,834**	**740,410**	**2,254,218**	**2,550,680**
Net income	10,062,202	621,443	100,337	317,995	*216,032	542,856	1,163,257	1,238,759	873,948	2,328,984	2,658,591
Deficit	855,943	155,921	*57,305	*36,051	*47,962	*16,012	*121,552	*104,925	*133,538	74,767	107,910
Portfolio income (less deficit) distributed to shareholders	**4,089,473**	**1,437,340**	***30,727**	**27,557**	***23,041**	**154,003**	**400,880**	**150,192**	**296,873**	**677,546**	**891,314**
Dividend income	225,790	90,690	*10,486	1,312	*4,319	*5,278	*5,077	9,770	7,094	25,441	66,322
Interest income	566,053	51,840	*8,589	*9,383	*7,652	22,190	41,755	40,670	47,712	141,702	194,560
Royalty income (less loss)	379,554	43,930	647	*7,844	*7,255	*48,880	40,661	77,598	31,240	76,904	44,596
Net short-term capital gain (less loss)	54,956	-17,922	770	431	*52	*896	*50,699	-321	14,479	3,161	2,709
Net long-term capital gain (less loss)	2,863,120	1,268,801	*10,235	*8,587	*3,763	*76,758	262,688	22,475	196,348	430,340	583,127
Real estate rental net income (less deficit)	**26,863**	**-369**	**135**	***36**	***240**	***2,211**	***2,732**	***270**	**2,594**	**5,640**	**13,373**
Net income	34,628	*715	154	*36	*1,750	*2,353	*3,730	*655	*2,948	8,480	13,806
Deficit	7,765	*1,084	18	-	*1,510	*142	*998	*386	*354	2,840	433
Net income (less deficit) from other rental activity	**88,590**	***3,410**	**-6**	**[1]**	**-**	***-122**	***474**	***12,401**	**150**	**3,566**	**68,717**
Net income	91,576	*4,523	-	[1]	-	-	*474	*12,401	150	4,250	69,778
Deficit	2,987	*1,114	6	-	-	*122	[1]	*[1]	-	684	*1,061
Total net income (less deficit)	**13,411,184**	**1,905,903**	**73,888**	**309,537**	**191,350**	**682,936**	**1,445,790**	**1,296,697**	**1,040,027**	**2,940,970**	**3,524,085**
Net income	14,074,630	2,028,678	128,262	342,805	*235,357	693,185	1,536,316	1,395,406	1,111,585	2,981,060	3,621,976
Deficit	663,446	122,775	*54,374	*33,267	*44,007	*10,249	*90,526	*98,709	*71,557	40,090	97,892

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Utilities											
Number of returns	**2,755**	***1,026**	**-**	**-**	***1,359**	**-**	**d**	**d**	***165**	***18**	**18**
Number of shareholders	**7,011**	***3,588**	**-**	**-**	***1,950**	**-**	**d**	**d**	***516**	***108**	**114**
Income from a Trade or Business:											
Total receipts [33]	**8,785,053**	***22,453**	**-**	**-**	***549,193**	**-**	**d**	**d**	***1,301,960**	***458,479**	**6,147,569**
Business receipts	8,620,805	*3,488	-	-	*530,759	-	d	d	*1,293,960	*456,054	6,037,929
Interest on government obligations: State and local [33]	10,338	-	-	-	-	-	d	d	-	-	10,336
Net gain, noncapital assets	*3,170	-	-	-	*998	-	d	d	*5	*386	*1,781
Other receipts	150,740	18,965	-	-	*17,436	-	d	d	*7,995	*2,039	*97,524
Total deductions	**8,222,266**	***25,030**	**-**	**-**	***446,459**	**-**	**d**	**d**	***1,264,379**	***389,040**	**5,842,741**
Cost of goods sold	6,721,970	*664	-	-	*27,156	-	d	d	*1,047,821	*190,325	*5,363,084
Compensation of officers	224,937	-	-	-	*113,479	-	d	d	*20,506	*7,111	*28,027
Salaries and wages	228,918	-	-	-	*10,149	-	d	d	*21,973	*39,926	144,668
Repairs	38,877	*44	-	-	*15,545	-	d	d	*13,178	*1,364	*7,882
Bad debts	29,885	3,260	-	-	*23,152	-	d	d	*653	*1,015	*1,796
Rent paid on business property	81,498	-	-	-	*29,894	-	d	d	*32,794	*4,741	9,268
Taxes paid	87,954	*3,510	-	-	*20,434	-	d	d	*20,369	*11,464	18,769
Interest paid	87,045	*5,174	-	-	*7,527	-	d	d	*18,294	*22,746	*20,558
Amortization	20,514	*16	-	-	*7	-	d	d	*442	*17,345	2,134
Depreciation	117,047	*170	-	-	*25,896	-	d	d	*37,831	*11,721	28,830
Depletion	2	-	-	-	-	-	d	d	-	-	-
Advertising	17,361	*88	-	-	*177	-	d	d	*3,385	*969	*12,668
Pension, profit-sharing, stock, annuity	10,680	-	-	-	*4,282	-	d	d	*1,497	*3,445	819
Employee benefit programs	28,397	-	-	-	*1,290	-	d	d	*7,975	*11,048	*8,060
Net loss, noncapital assets	*106	-	-	-	-	-	d	d	71	-	*36
Other deductions	527,075	*12,104	-	-	*167,470	-	d	d	*37,590	*65,822	196,142
Total receipts less total deductions [33]	**562,787**	***-2,577**	**-**	**-**	***102,734**	**-**	**d**	**d**	***37,581**	***69,438**	**304,828**
Net income (less deficit) from a trade or business [33]	**552,449**	***-2,577**	**-**	**-**	***102,734**	**-**	**d**	**d**	***37,581**	***69,438**	**294,492**
Net income	630,508	*14,302	-	-	*114,688	-	d	d	*72,459	*70,042	294,492
Deficit	78,059	*16,879	-	-	*11,954	-	d	d	*34,879	604	-
Portfolio income (less deficit) distributed to shareholders	**306,202**	***49,383**	**-**	**-**	*5,956	-	**d**	**d**	***7,094**	***2,807**	**211,986**
Dividend income	*3,230	-	-	-	*652	-	d	d	-	86	*2,151
Interest income	74,669	*2,410	-	-	*5,304	-	d	d	*7,117	*2,180	29,515
Royalty income (less loss)	256	-	-	-	-	-	d	d	-	44	212
Net short-term capital gain (less loss)	*-806	-	-	-	-	-	d	d	-23	-112	*-676
Net long-term capital gain (less loss)	228,852	46,973	-	-	-	-	d	d	-	609	180,783
Real estate rental net income (less deficit)	***1,778**	**-**	**-**	**-**	*1,480	-	**d**	**d**	**29**	**-**	**-26**
Net income	*1,803	-	-	-	*1,480	-	d	d	29	-	-
Deficit	26	-	-	-	-	-	d	d	-	-	26
Net income (less deficit) from other rental activity	***3,740**	***535**	**-**	**-**	-	-	**d**	**d**	**91**	***1,997**	**1,117**
Net income	*3,740	*535	-	-	-	-	d	d	91	*1,997	1,117
Deficit	-	-	-	-	-	-	d	d	-	-	-
Total net income (less deficit)	**864,169**	***47,341**	**-**	**-**	***110,170**	**-**	**d**	**d**	***44,795**	***74,243**	**507,569**
Net income	929,784	*62,221	-	-	*122,124	-	d	d	*75,199	*74,725	507,569
Deficit	65,615	*14,880	-	-	*11,954	-	d	d	*30,404	482	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Construction											
Number of returns	**569,361**	**88,327**	**87,626**	**106,464**	**97,267**	**65,514**	**67,734**	**28,199**	**13,103**	**12,943**	**2,184**
Number of shareholders	**884,773**	**141,561**	**113,793**	**153,329**	**140,432**	**98,536**	**117,406**	**49,008**	**27,058**	**31,834**	**11,814**
Income from a Trade or Business:											
Total receipts [33]	**979,699,077**	**1,227,003**	**5,598,585**	**18,489,273**	**35,747,063**	**46,167,758**	**109,424,216**	**97,958,921**	**93,910,486**	**262,546,035**	**308,629,739**
Business receipts	972,336,286	473,020	5,454,605	18,271,200	35,446,435	46,026,236	108,740,847	97,475,022	93,383,643	261,024,317	306,040,962
Interest on government obligations: State and local [33]	140,751	8,715	*354	-	*1,683	*2,116	*2,552	*1,473	5,845	30,696	87,318
Net gain, noncapital assets	1,129,233	124,157	*32,215	16,474	68,841	54,447	158,239	109,626	86,273	285,930	193,031
Other receipts	6,092,806	621,111	111,412	201,599	230,103	84,959	522,577	372,799	434,725	1,205,093	2,308,428
Total deductions	**931,215,915**	**1,930,459**	**5,351,021**	**16,838,803**	**33,835,949**	**44,397,307**	**104,097,285**	**92,327,852**	**89,697,406**	**249,230,401**	**293,509,431**
Cost of goods sold	723,175,860	199,363	1,739,860	6,918,989	17,341,218	24,882,347	68,285,818	65,344,600	68,543,612	209,416,197	260,503,855
Compensation of officers	29,343,631	110,417	715,965	2,186,483	3,047,575	3,137,742	5,581,693	3,430,004	2,385,216	5,242,114	3,506,423
Salaries and wages	48,734,992	76,023	262,951	1,165,150	3,166,806	4,831,629	9,236,057	6,946,929	4,993,272	9,049,695	9,006,479
Repairs	3,709,763	32,498	49,717	213,257	352,877	267,171	669,195	494,910	415,093	693,566	521,479
Bad debts	1,355,360	138,920	*18,786	*6,161	34,117	89,862	150,218	205,136	176,574	379,595	155,991
Rent paid on business property	15,086,195	40,244	165,671	411,432	831,826	1,039,250	2,131,307	1,832,130	1,488,520	4,061,411	3,084,403
Taxes paid	15,139,968	93,110	149,056	491,563	986,254	1,178,595	2,582,853	1,949,608	1,483,122	3,440,365	2,785,441
Interest paid	7,647,767	329,424	141,173	326,100	475,436	600,048	1,151,399	957,959	803,642	1,642,414	1,220,172
Amortization	273,819	12,311	3,537	8,914	2,850	6,649	40,942	31,319	14,185	39,119	113,993
Depreciation	11,703,929	140,378	242,648	514,728	877,262	900,717	1,448,325	1,287,658	983,101	2,710,647	2,598,465
Depletion	58,388	-	*1,769	*1,516	-	-	*467	-	*11,126	*2,736	40,774
Advertising	3,085,336	23,083	69,781	150,789	314,852	285,734	501,578	453,126	275,764	496,108	514,521
Pension, profit-sharing, stock, annuity	3,231,389	4,066	44,383	111,933	90,817	171,127	365,003	365,562	314,649	922,670	841,179
Employee benefit programs	9,057,108	19,126	30,317	97,470	290,941	482,681	1,094,915	1,125,778	747,520	2,544,860	2,623,499
Net loss, noncapital assets	143,229	*27,743	*1,759	*3,615	-	*1,159	*2,098	*5,209	*1,312	65,640	34,694
Other deductions	59,469,182	683,751	1,713,649	4,230,704	6,023,116	6,522,597	10,855,418	7,897,923	7,060,697	8,523,264	5,958,062
Total receipts less total deductions [33]	**48,483,162**	**-703,456**	**247,564**	**1,650,469**	**1,911,114**	**1,770,451**	**5,326,931**	**5,631,069**	**4,213,080**	**13,315,633**	**15,120,308**
Net income (less deficit) from a trade or business [33]	**48,342,411**	**-712,171**	**247,210**	**1,650,469**	**1,909,431**	**1,768,335**	**5,324,379**	**5,629,596**	**4,207,235**	**13,284,938**	**15,032,990**
Net income	61,706,804	951,783	930,835	2,445,780	3,342,595	3,156,830	7,025,645	7,012,877	5,315,761	15,367,436	16,157,261
Deficit	13,364,393	1,663,954	683,625	795,311	1,433,164	1,388,495	1,701,267	1,383,281	1,108,527	2,082,499	1,124,271
Portfolio income (less deficit) distributed to shareholders	**5,988,131**	**673,490**	**86,038**	**176,696**	**160,421**	**346,217**	**539,501**	**408,177**	**414,404**	**1,217,883**	**1,965,305**
Dividend income	391,073	141,733	*14,227	*891	3,808	7,228	24,530	6,102	17,582	54,562	120,411
Interest income	2,963,468	267,345	33,408	19,485	64,468	143,197	210,718	174,952	233,558	771,309	1,045,029
Royalty income (less loss)	13,381	*1	[1]	-	-	*115	*13	*1,691	*530	923	10,110
Net short-term capital gain (less loss)	121,661	8,576	*-3,879	*-658	*1,501	-569	70,322	*3,210	9,772	6,639	26,749
Net long-term capital gain (less loss)	2,498,546	255,835	*42,281	156,979	90,645	196,246	233,919	222,223	152,962	384,451	763,006
Real estate rental net income (less deficit)	**236,931**	**-1,951**	***-2,504**	**54,568**	**9,142**	**9,259**	**23,120**	**47,934**	**2,393**	**33,689**	**61,281**
Net income	651,278	85,391	*1,249	*80,968	19,462	48,866	90,639	89,812	30,814	73,940	130,137
Deficit	414,347	87,342	*3,753	26,399	10,320	39,606	67,520	41,879	28,421	40,251	68,856
Net income (less deficit) from other rental activity	**94,816**	***80,116**	***17**	***9,056**	***538**	***6,376**	**-1,308**	***1,576**	***-1,248**	**3,305**	**-3,612**
Net income	119,079	*82,901	*17	*9,073	*538	*6,558	*247	*6,918	*133	3,816	8,880
Deficit	24,263	*2,784	-	17	-	182	*1,555	*5,342	*1,381	*511	12,492
Total net income (less deficit)	**54,662,289**	**39,484**	**330,761**	**1,890,790**	**2,079,532**	**2,130,187**	**5,885,691**	**6,087,282**	**4,622,784**	**14,539,814**	**17,055,964**
Net income	67,188,572	1,712,365	1,001,929	2,658,258	3,471,956	3,372,498	7,477,156	7,403,273	5,649,044	16,448,598	17,993,495
Deficit	12,526,283	1,672,881	671,168	767,468	1,392,424	1,242,311	1,591,465	1,315,991	1,026,260	1,908,784	937,531

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Manufacturing											
Number of returns	**160,937**	**25,481**	**16,180**	**20,429**	**19,300**	**21,448**	**24,262**	**10,918**	**10,229**	**10,355**	**2,335**
Number of shareholders	**343,174**	**45,419**	**22,799**	**30,433**	**35,064**	**42,715**	**53,154**	**27,924**	**26,588**	**41,265**	**17,813**
Income from a Trade or Business:											
Total receipts [33]	**747,803,100**	**896,478**	**1,026,863**	**3,342,863**	**6,873,003**	**15,334,792**	**40,166,583**	**39,455,376**	**73,796,068**	**217,060,548**	**349,850,526**
Business receipts	739,701,387	117,735	913,022	3,298,078	6,694,652	15,070,918	39,926,618	39,107,543	73,287,241	215,131,733	346,153,848
Interest on government obligations: State and local [33]	240,069	4,702	-	356	*8,403	*2,225	4,496	*3,780	2,273	40,261	173,574
Net gain, noncapital assets	1,816,364	*116,685	*12,273	*33,060	*81,365	163,065	46,540	89,848	144,925	373,716	754,887
Other receipts	6,045,279	657,356	101,568	11,369	88,583	98,585	188,929	254,206	361,629	1,514,838	2,768,217
Total deductions	**703,496,064**	**812,071**	**1,019,134**	**3,357,480**	**6,898,013**	**14,738,451**	**38,356,690**	**36,789,151**	**69,479,834**	**202,866,304**	**329,178,935**
Cost of goods sold	512,059,867	158,798	323,684	1,633,042	2,605,762	7,184,831	22,028,549	23,855,958	47,973,600	150,088,839	256,206,804
Compensation of officers	19,440,376	23,535	114,968	229,317	799,222	1,243,740	2,236,574	1,806,398	2,929,221	5,689,424	4,367,977
Salaries and wages	53,071,660	202,494	61,527	335,600	1,041,525	1,514,328	4,340,590	3,207,395	6,356,638	15,310,691	20,700,870
Repairs	3,686,562	1,956	12,428	32,229	82,812	176,441	398,010	393,929	360,997	952,005	1,275,757
Bad debts	997,040	*16,090	-	*7,669	*7,387	15,926	79,531	58,576	104,703	369,396	337,762
Rent paid on business property	13,245,551	17,335	57,350	204,263	447,953	897,517	1,542,037	1,013,367	2,106,588	3,459,253	3,499,887
Taxes paid	13,657,955	32,402	29,204	105,725	236,318	481,586	1,154,765	1,123,849	1,615,208	3,979,491	4,899,408
Interest paid	7,735,104	31,885	37,481	49,839	130,590	253,789	512,560	472,733	740,527	2,081,224	3,424,475
Amortization	940,172	1,530	*3,560	2,854	28,342	39,176	64,707	29,511	56,758	204,485	509,249
Depreciation	14,509,760	24,215	43,951	96,150	328,517	380,842	692,002	964,186	1,213,217	4,066,965	6,699,714
Depletion	294,044	-	-	-	-	-	-	*717	*104	22,703	270,520
Advertising	5,979,613	14,789	13,794	55,075	64,584	148,453	271,550	232,646	415,845	1,154,360	3,608,517
Pension, profit-sharing, stock, annuity	3,312,086	*5,888	-	*93	*1,937	38,535	225,447	188,439	362,834	897,462	1,591,451
Employee benefit programs	9,579,445	18,913	*3,584	20,401	66,721	195,311	404,355	540,420	1,062,716	3,098,029	4,168,996
Net loss, noncapital assets	124,939	1,391	-	-	*937	*21,463	*175	*1,434	*43,666	14,069	41,805
Other deductions	44,861,890	260,850	317,601	585,223	1,055,408	2,146,513	4,405,837	2,899,591	4,137,214	11,477,908	17,575,744
Total receipts less total deductions [33]	**44,307,036**	**84,407**	**7,729**	**-14,617**	**-25,011**	**596,342**	**1,809,893**	**2,666,225**	**4,316,233**	**14,194,243**	**20,671,590**
Net income (less deficit) from a trade or business [33]	**44,066,966**	**79,705**	**7,729**	**-14,973**	**-33,413**	**594,117**	**1,805,397**	**2,662,445**	**4,313,960**	**14,153,982**	**20,498,016**
Net income	52,072,770	618,876	195,915	315,780	485,909	1,105,769	2,806,703	3,263,965	5,063,382	15,833,444	22,383,029
Deficit	8,005,804	539,170	188,185	330,753	519,323	511,652	1,001,306	601,520	749,422	1,679,461	1,885,012
Portfolio income (less deficit) distributed to shareholders	**12,000,033**	**541,360**	**29,883**	**8,772**	**11,117**	**745,887**	**328,139**	**448,233**	**1,569,064**	**3,236,378**	**5,081,201**
Dividend income	1,134,988	65,356	*16,905	*811	*1,360	*9,802	13,456	11,725	30,781	178,843	805,951
Interest income	2,156,116	114,193	22,526	7,658	6,581	31,519	83,558	105,824	175,705	531,186	1,077,367
Royalty income (less loss)	262,247	*2,754	-	-	-	23	*621	-	*428	42,595	215,825
Net short-term capital gain (less loss)	96,248	-1,531	*-15,447	1	*55	*206	*4,086	*3,493	2,126	2,466	100,794
Net long-term capital gain (less loss)	8,350,433	360,589	*5,899	*302	*3,122	*704,337	226,417	327,191	1,360,023	2,481,288	2,881,264
Real estate rental net income (less deficit)	**46,300**	**-137,550**	***3,054**	***357**	***423**	***7,035**	***16,082**	***22,570**	**17,400**	**46,035**	**70,892**
Net income	203,818	4,115	3,112	*357	*423	*7,036	*16,607	*22,570	18,352	52,108	79,137
Deficit	157,517	*141,665	*58	-	-	1	*524	-	*952	6,073	8,244
Net income (less deficit) from other rental activity	**184,984**	***6,520**	**-**	**-**	**-**	***1,003**	***4,014**	***27,922**	***4,991**	**25,116**	**115,417**
Net income	196,341	*7,126	-	-	-	*1,003	*4,014	*27,922	*5,021	26,040	125,215
Deficit	11,357	*606	-	-	-	-	-	-	*30	*923	9,798
Total net income (less deficit)	**56,298,283**	**490,036**	**40,666**	**-5,844**	**-21,873**	**1,348,043**	**2,153,632**	**3,161,170**	**5,905,414**	**17,461,512**	**25,765,527**
Net income	63,405,584	1,061,649	230,776	318,671	494,503	1,800,356	3,106,306	3,746,712	6,524,264	18,899,166	27,223,180
Deficit	7,107,301	571,613	190,110	324,515	516,375	452,313	952,674	585,542	618,850	1,437,655	1,457,653

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Wholesale and Retail Trade											
Number of returns	**645,114**	**101,649**	**67,865**	**103,271**	**85,772**	**82,202**	**92,361**	**46,389**	**27,964**	**30,131**	**7,511**
Number of shareholders	**1,142,795**	**163,727**	**105,106**	**154,673**	**163,103**	**142,047**	**163,375**	**85,861**	**58,694**	**77,585**	**28,623**
Income from a Trade or Business:											
Total receipts [33]	**2,444,366,209**	**3,191,537**	**4,076,421**	**17,728,965**	**31,701,010**	**58,699,855**	**147,108,083**	**159,859,905**	**195,022,579**	**656,486,603**	**1,170,491,250**
Business receipts	2,416,621,106	526,481	3,921,817	17,407,167	31,292,380	58,053,086	145,510,924	158,153,539	193,476,869	649,272,391	1,159,006,452
Interest on government obligations: State and local [33]	234,743	13,970	-	1,215	*109	*1,074	7,208	18,661	8,495	48,263	135,748
Net gain, noncapital assets	2,549,795	77,474	*17,362	*41,952	*9,249	69,795	265,996	162,439	201,970	632,322	1,071,234
Other receipts	24,960,566	2,573,613	137,242	278,631	399,271	575,900	1,323,955	1,525,266	1,335,245	6,533,627	10,277,817
Total deductions	**2,388,365,917**	**2,814,178**	**4,115,039**	**17,425,959**	**30,979,608**	**57,171,289**	**142,279,036**	**155,018,246**	**190,039,316**	**641,420,354**	**1,147,102,892**
Cost of goods sold	1,941,642,581	648,395	1,666,736	8,574,572	17,335,333	35,937,641	101,418,735	116,394,043	148,937,728	523,726,698	987,002,700
Compensation of officers	37,737,383	126,283	279,768	1,606,027	2,268,325	2,776,164	5,598,752	4,446,606	4,350,661	9,151,873	7,132,923
Salaries and wages	150,002,463	381,433	183,050	1,093,273	2,755,447	5,583,991	10,766,039	12,035,194	13,164,582	43,647,834	60,391,621
Repairs	8,147,722	66,142	36,863	112,298	160,160	297,932	810,918	688,290	652,412	2,007,672	3,315,036
Bad debts	2,815,053	20,879	28,256	27,203	26,496	152,897	176,706	214,930	272,024	848,256	1,047,407
Rent paid on business property	38,990,888	154,798	471,494	1,520,874	2,115,814	3,048,080	4,583,807	3,412,742	3,476,495	8,905,538	11,301,246
Taxes paid	27,996,816	124,442	111,589	448,625	800,134	1,248,710	2,594,266	2,703,603	2,288,655	7,265,899	10,410,895
Interest paid	16,917,170	97,584	54,243	275,393	338,183	540,173	1,123,320	1,312,331	1,499,750	4,741,786	6,934,407
Amortization	2,032,795	28,446	18,675	61,274	89,396	94,155	202,456	122,068	173,681	424,172	818,471
Depreciation	15,016,795	130,697	81,101	221,867	353,401	480,799	1,025,825	980,130	1,081,154	3,303,330	7,358,491
Depletion	8,061	*520	-	-	-	-	*5	-	*1,197	*2	*6,336
Advertising	20,293,423	56,746	92,006	274,935	525,827	761,140	1,601,620	1,433,851	1,627,991	6,049,944	7,869,363
Pension, profit-sharing, stock, annuity	4,388,253	*11,963	*2,171	128,947	60,300	115,745	296,877	384,229	430,188	1,247,407	1,710,426
Employee benefit programs	11,497,402	76,336	*20,836	68,950	176,663	200,364	561,636	618,242	818,664	3,346,095	5,609,616
Net loss, noncapital assets	504,179	*5,908	-	*128	*1,560	*7,713	106,649	*3,849	28,515	34,407	315,449
Other deductions	110,374,932	883,606	1,068,250	3,011,593	3,972,569	5,925,785	11,411,429	10,268,137	11,235,618	26,719,441	35,878,505
Total receipts less total deductions [33]	**56,000,291**	**377,359**	**-38,618**	**303,006**	**721,401**	**1,528,566**	**4,829,047**	**4,841,659**	**4,983,263**	**15,066,248**	**23,388,359**
Net income (less deficit) from a trade or business [33]	**55,765,549**	**363,389**	**-38,618**	**301,791**	**721,292**	**1,527,492**	**4,821,839**	**4,822,998**	**4,974,769**	**15,017,985**	**23,252,610**
Net income	71,151,456	1,592,905	517,956	1,558,454	1,918,286	2,935,221	6,415,590	6,320,277	6,171,855	18,207,001	25,513,913
Deficit	15,385,907	1,229,515	556,573	1,256,663	1,196,994	1,407,729	1,593,750	1,497,278	1,197,086	3,189,016	2,261,302
Portfolio income (less deficit) distributed to shareholders	**15,005,566**	**2,137,723**	**-15,782**	**176,166**	**118,718**	**84,757**	**1,083,133**	**884,576**	**701,203**	**3,333,775**	**6,501,297**
Dividend income	1,268,528	38,005	*2,092	*66,652	*5,621	*15,347	42,604	65,128	19,862	127,143	886,073
Interest income	3,502,812	232,807	13,821	33,263	34,610	44,413	126,293	173,646	190,455	891,605	1,761,900
Royalty income (less loss)	147,329	50,498	*4,862	[1]	-	-	*24	*20	*11,351	20,835	59,740
Net short-term capital gain (less loss)	85,341	2,059	*3,140	*1,434	*-2,404	*811	*-1,441	29,724	-846	25,276	27,589
Net long-term capital gain (less loss)	10,001,556	1,814,354	*-39,697	*74,817	80,891	*24,186	915,654	616,058	480,381	2,268,916	3,765,995
Real estate rental net income (less deficit)	**565,518**	**6,384**	***4,650**	***9,460**	***12,159**	**52,400**	**20,954**	**97,626**	**26,992**	**105,845**	**229,049**
Net income	673,976	34,468	*4,650	*9,460	*12,159	52,400	36,877	99,109	51,707	111,804	261,341
Deficit	108,458	28,084	*1	-	-	-	*15,923	*1,484	*24,715	5,958	32,292
Net income (less deficit) from other rental activity	**353,525**	**53,515**	***-25**	***121**	**1,298**	***-8,345**	**15**	***984**	***7,919**	**121,257**	**176,786**
Net income	380,424	53,898	-	*121	1,298	-	16	*984	*7,919	125,745	190,443
Deficit	26,899	382	*25	-	-	*8,345	1	-	-	*4,487	13,658
Total net income (less deficit)	**71,690,159**	**2,561,011**	**-49,775**	**487,538**	**853,467**	**1,656,303**	**5,925,941**	**5,806,184**	**5,710,883**	**18,578,862**	**30,159,742**
Net income	85,054,822	3,641,074	540,681	1,672,425	2,004,222	3,038,849	7,414,633	7,182,526	6,804,545	21,206,867	31,549,001
Deficit	13,364,663	1,080,063	590,456	1,184,887	1,150,754	1,382,546	1,488,691	1,376,342	1,093,661	2,628,005	1,389,259

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Transportation and Warehousing											
Number of returns	**124,966**	**23,493**	**24,114**	**32,608**	**12,314**	**10,498**	**9,515**	**5,393**	**3,633**	**3,081**	**315**
Number of shareholders	**186,117**	**29,942**	**31,358**	**46,571**	**16,705**	**15,550**	**19,056**	**9,833**	**7,042**	**8,058**	**2,003**
Income from a Trade or Business:											
Total receipts [33]	**189,428,563**	**969,579**	**1,591,265**	**5,304,409**	**4,673,387**	**7,818,817**	**16,290,165**	**19,934,425**	**25,441,816**	**58,163,937**	**49,240,763**
Business receipts	185,357,027	193,460	1,437,563	5,218,006	4,548,100	7,649,613	15,780,234	19,745,126	25,183,785	57,109,275	48,491,866
Interest on government obligations: State and local [33]	27,939	*3,374	-	*197	-	*213	*4,764	*40	*589	7,598	11,163
Net gain, noncapital assets	1,669,589	208,786	*136,642	*86,297	*91,089	*137,617	218,634	116,396	60,115	301,990	312,023
Other receipts	2,374,007	563,959	17,060	-92	34,198	31,373	286,534	72,864	197,327	745,074	425,711
Total deductions	**184,633,864**	**919,030**	**1,401,849**	**5,056,914**	**4,589,109**	**7,570,816**	**16,091,942**	**19,212,428**	**25,039,347**	**56,754,693**	**47,997,737**
Cost of goods sold	72,503,488	*20,458	177,303	1,210,173	857,618	1,604,002	4,590,629	7,261,663	12,255,734	25,990,622	18,535,287
Compensation of officers	5,177,170	111,355	94,691	391,604	359,953	270,658	1,500,781	424,182	516,232	1,030,712	477,000
Salaries and wages	24,829,241	110,085	65,759	191,261	655,759	1,285,111	1,700,211	2,513,398	3,274,260	7,441,311	7,592,085
Repairs	3,961,541	89,435	101,974	295,083	180,068	285,522	463,351	470,552	412,538	824,146	838,872
Bad debts	228,821	-	-	*1,831	*798	*4,263	12,747	8,526	36,424	121,114	43,119
Rent paid on business property	10,635,183	75,946	62,721	229,435	121,548	475,815	1,589,575	845,911	857,900	3,183,191	3,193,142
Taxes paid	5,356,853	37,910	53,856	143,230	138,864	244,804	515,257	580,383	652,214	1,508,897	1,481,439
Interest paid	2,568,747	45,690	108,746	111,624	137,820	94,034	263,479	231,684	246,054	624,963	704,654
Amortization	208,224	*11,170	*29,959	*7,638	*6,983	*10,209	34,073	3,191	22,593	39,705	42,703
Depreciation	8,414,850	165,588	111,046	488,027	347,719	353,846	799,871	941,700	980,404	2,005,226	2,221,424
Depletion	*2,530	-	-	-	-	-	-	-	-	*2,530	-
Advertising	542,628	2,363	5,787	21,651	14,912	60,159	38,767	46,508	124,584	134,152	93,744
Pension, profit-sharing, stock, annuity	562,938	*10,710	-	*13,776	*6,225	*13,032	26,707	39,635	94,279	178,260	180,315
Employee benefit programs	2,552,932	*5,999	*5,958	26,586	*7,041	20,064	162,337	123,945	265,920	943,670	991,409
Net loss, noncapital assets	33,712	*4,975	-	*24,423	-	-	*261	*414	*118	*1,155	2,365
Other deductions	47,055,006	227,345	584,049	1,900,573	1,753,801	2,849,295	4,393,896	5,720,736	5,300,093	12,725,039	11,600,179
Total receipts less total deductions [33]	**4,794,699**	**50,549**	**189,416**	**247,494**	**84,278**	**248,002**	**198,224**	**721,997**	**402,470**	**1,409,244**	**1,243,026**
Net income (less deficit) from a trade or business [33]	**4,766,760**	**47,175**	**189,416**	**247,297**	**84,278**	**247,788**	**193,460**	**721,957**	**401,881**	**1,401,645**	**1,231,863**
Net income	8,579,907	314,526	332,361	601,458	411,604	470,041	850,753	984,351	690,267	2,142,454	1,782,091
Deficit	3,813,148	267,351	142,946	354,160	327,326	222,253	657,294	262,394	288,387	740,809	550,228
Portfolio income (less deficit) distributed to shareholders	**1,921,559**	**160,526**	***1,768**	**156,112**	**7,330**	**160,534**	**96,298**	**37,741**	**122,123**	**608,470**	**570,658**
Dividend income	150,596	67,270	-	*4,063	*359	*29,639	3,576	*1,301	*5,575	15,227	23,586
Interest income	494,866	23,422	*1,700	6,768	7,075	*6,925	32,640	38,121	55,101	133,936	189,178
Royalty income (less loss)	3,586	*322	-	-	-	*2	-	1	*206	*843	2,212
Net short-term capital gain (less loss)	-14,251	*1,018	-	*-5,042	*-387	*-74	*-1,074	*-5,832	*92	-1,680	-1,274
Net long-term capital gain (less loss)	1,286,762	68,495	*69	*150,324	*283	*124,041	*61,156	*4,149	*61,148	460,144	356,955
Real estate rental net income (less deficit)	**145,208**	**25,676**	**-**	***-117**	**-**	***-487**	***1,744**	***7,513**	***32,785**	**32,151**	**45,942**
Net income	155,778	27,271	-	-	-	-	*4,352	*7,513	*32,838	34,111	49,694
Deficit	10,571	*1,595	-	*117	-	*487	*2,608	-	*53	*1,959	*3,752
Net income (less deficit) from other rental activity	**147,872**	***33,610**	**-**	**-**	***14,059**	***-1**	***7,159**	**[1]**	***2,004**	**21,527**	**69,514**
Net income	166,812	*48,203	-	-	*14,059	-	*7,629	[1]	*2,004	*21,644	73,272
Deficit	18,940	*14,593	-	-	-	*1	*470	-	-	117	3,759
Total net income (less deficit)	**6,981,398**	**266,986**	**191,184**	**403,293**	**105,667**	**407,834**	**298,660**	**767,211**	**558,793**	**2,063,794**	**1,917,976**
Net income	10,517,685	504,751	332,374	751,203	432,647	619,747	942,494	1,010,976	833,328	2,765,833	2,324,332
Deficit	3,536,287	237,765	141,190	347,911	326,979	211,913	643,833	243,764	274,535	702,039	406,356

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Information											
Number of returns	**76,551**	**28,493**	**14,584**	**12,423**	**6,873**	**5,891**	**3,523**	**2,752**	**754**	**1,111**	**145**
Number of shareholders	**131,055**	**42,605**	**18,621**	**19,107**	**15,293**	**10,537**	**7,375**	**8,299**	**3,492**	**4,715**	**1,011**
Income from a Trade or Business:											
Total receipts [33]	**69,361,562**	**-705,165**	**955,056**	**2,001,987**	**2,444,920**	**3,884,867**	**5,421,543**	**10,561,159**	**5,106,201**	**21,372,701**	**18,318,292**
Business receipts	68,948,205	109,840	885,797	1,998,956	2,415,580	3,857,796	5,189,756	10,454,246	4,929,753	21,138,660	17,967,821
Interest on government obligations: State and local [33]	114,524	*5,504	-	*2,192	17	-	*3,323	*10,781	4,470	6,654	81,584
Net gain, noncapital assets	213,640	*13,973	-	*306	*6,481	*9,428	*26,133	*894	97,717	14,432	44,277
Other receipts	85,193	-834,482	*69,259	*533	22,842	*17,644	202,331	95,238	74,261	212,956	224,611
Total deductions	**66,604,200**	**891,824**	**922,359**	**1,876,120**	**2,288,843**	**3,560,487**	**5,315,092**	**10,157,941**	**4,611,485**	**20,060,842**	**16,919,207**
Cost of goods sold	24,719,391	43,315	149,487	458,285	610,816	643,338	1,477,963	4,526,528	1,966,886	8,560,869	6,281,902
Compensation of officers	4,179,043	*47,540	60,849	354,622	336,272	562,491	311,741	686,467	251,027	850,785	717,249
Salaries and wages	12,691,905	71,263	116,091	207,240	350,256	708,174	1,074,999	1,666,497	743,190	3,968,672	3,785,523
Repairs	564,697	4,437	4,616	9,509	16,719	19,785	18,709	40,609	50,713	295,159	104,440
Bad debts	201,628	*1,796	*668	*397	*17,376	*300	6,747	*7,593	36,071	55,322	75,357
Rent paid on business property	2,949,706	26,009	66,513	99,939	100,632	82,211	176,212	436,879	172,627	1,411,235	377,448
Taxes paid	1,923,965	40,146	23,309	52,851	67,086	107,774	168,965	185,372	137,537	539,324	601,602
Interest paid	1,129,578	205,493	8,689	11,408	43,377	36,902	104,962	71,187	142,335	270,498	234,725
Amortization	678,957	8,789	*12,251	*4,735	*12,232	11,197	49,729	39,136	44,889	170,475	325,524
Depreciation	1,616,178	27,948	45,813	18,429	37,925	146,203	116,716	120,850	119,805	502,020	480,470
Depletion	*[1]	*[1]	-	-	-	-	-	-	-	-	-
Advertising	937,526	17,469	10,178	87,827	29,382	23,411	39,673	70,836	49,464	342,184	267,103
Pension, profit-sharing, stock, annuity	557,357	*162	*4,051	*18,926	*19,476	*53,492	19,379	87,471	30,919	107,139	216,340
Employee benefit programs	919,466	*3,989	*505	*26,722	*30,596	42,185	58,418	83,767	42,694	279,159	351,431
Net loss, noncapital assets	66,974	*58,845	-	*69	-	*173	-	348	*237	3,653	3,648
Other deductions	13,467,830	334,623	419,339	525,159	616,697	1,122,851	1,690,876	2,134,401	823,091	2,704,347	3,096,445
Total receipts less total deductions [33]	**2,757,362**	**-1,596,990**	**32,697**	**125,867**	**156,077**	**324,380**	**106,451**	**403,218**	**494,717**	**1,311,859**	**1,399,086**
Net income (less deficit) from a trade or business [33]	**2,642,838**	**-1,602,494**	**32,697**	**123,676**	**156,061**	**324,380**	**103,128**	**392,437**	**490,247**	**1,305,206**	**1,317,502**
Net income	6,854,187	108,630	227,872	375,472	336,563	461,278	484,283	605,785	728,182	1,608,137	1,917,984
Deficit	4,211,349	1,711,124	195,176	251,796	*180,502	136,898	381,155	213,348	237,935	302,931	600,482
Portfolio income (less deficit) distributed to shareholders	**3,594,946**	**891,073**	***428**	***14,024**	**34,129**	**193,810**	**168,337**	**141,810**	**182,181**	**442,351**	**1,526,803**
Dividend income	524,818	12,272	2	*323	*363	*21,640	11,762	*7,399	9,996	27,981	433,080
Interest income	852,362	213,762	*426	*11,061	*7,118	24,583	20,054	34,186	66,492	109,470	365,211
Royalty income (less loss)	14,013	*5,269	-	*2	14	*385	-	-	*314	*540	7,490
Net short-term capital gain (less loss)	57,920	*14,127	-	*779	-65	*127	*1,010	*2,093	*721	22,967	16,159
Net long-term capital gain (less loss)	2,145,833	645,643	-	*1,859	*26,699	*147,076	*135,510	*98,132	104,658	281,393	704,864
Real estate rental net income (less deficit)	**72,405**	***-2,538**	***50,925**	***-173**	**-**	***1,941**	***3,037**	***6,688**	**857**	**7,542**	**4,127**
Net income	86,777	50	*50,925	-	-	*1,941	*3,127	*8,144	*1,857	7,859	12,873
Deficit	14,372	*2,588	-	*173	-	-	*91	*1,457	*1,001	*316	8,746
Net income (less deficit) from other rental activity	**233**	***15**	**-**	***6**	**-5,124**	**-**	***123**	***95**	***275**	**2,680**	**2,164**
Net income	6,241	*18	-	*6	-	-	*125	*95	*275	3,558	2,164
Deficit	6,008	3	-	[1]	5,124	-	2	-	[1]	878	-
Total net income (less deficit)	**6,310,423**	**-713,944**	**84,049**	**137,532**	**185,065**	**520,132**	**274,624**	**541,029**	**673,560**	**1,757,778**	**2,850,596**
Net income	9,629,160	828,870	229,684	386,421	362,629	602,294	642,974	737,700	827,804	1,990,017	3,020,768
Deficit	3,318,737	1,542,814	145,634	*248,889	*177,563	*82,162	368,350	*196,670	154,244	232,238	170,172

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Finance and Insurance											
Number of returns	**158,306**	**37,183**	**24,577**	**35,884**	**24,131**	**17,394**	**11,088**	**4,622**	**1,782**	**1,433**	**211**
Number of shareholders	**261,558**	**54,118**	**34,635**	**56,718**	**30,811**	**26,662**	**21,223**	**13,887**	**10,992**	**9,725**	**2,787**
Income from a Trade or Business:											
Total receipts [33]	**137,418,963**	**-677,650**	**1,425,910**	**5,835,843**	**8,508,143**	**12,009,830**	**15,843,836**	**16,032,299**	**13,025,836**	**26,281,339**	**39,133,578**
Business receipts	122,876,314	485,937	1,386,993	5,625,808	8,143,610	11,770,237	14,686,765	15,259,751	11,880,072	22,733,280	30,903,861
Interest on government obligations: State and local [33]	201,488	3,240	7,523	2,311	11,757	6,432	20,469	20,806	31,393	56,854	40,703
Net gain, noncapital assets	724,276	*45,361	*2,917	*65,755	*6,043	*18,102	18,087	39,699	34,919	112,701	380,689
Other receipts	13,616,886	-1,212,188	28,476	141,969	346,733	215,059	1,118,514	712,043	1,079,451	3,378,504	7,808,325
Total deductions	**121,985,224**	**1,426,576**	**1,355,941**	**4,493,771**	**6,831,023**	**10,277,801**	**13,487,385**	**14,049,218**	**11,687,446**	**23,592,396**	**34,783,666**
Cost of goods sold	12,320,204	*1,779	*8,336	*124,012	260,869	*740,863	989,300	1,971,564	1,088,393	4,407,588	2,727,498
Compensation of officers	14,981,873	103,387	163,227	761,124	1,331,803	1,554,195	1,831,034	1,676,452	1,093,246	2,830,953	3,636,451
Salaries and wages	37,329,199	660,110	190,615	901,218	1,784,149	3,235,503	5,305,596	4,361,466	5,573,573	6,781,316	8,535,653
Repairs	629,212	8,679	4,541	45,635	68,184	120,412	64,165	56,612	44,135	102,014	114,835
Bad debts	2,840,825	*17,211	*111,425	12,178	*29,592	89,155	66,126	335,418	235,466	646,981	1,297,272
Rent paid on business property	4,793,733	56,926	91,238	323,390	567,973	692,265	640,780	626,138	395,487	650,642	748,894
Taxes paid	3,343,393	29,586	48,238	164,907	265,582	301,256	527,628	397,798	322,886	607,108	678,405
Interest paid	9,207,613	78,185	26,657	107,885	112,386	270,192	439,061	487,195	691,801	2,408,495	4,585,756
Amortization	481,818	1,194	*567	36,598	51,739	75,331	57,710	30,138	29,118	88,131	111,292
Depreciation	1,416,310	22,292	19,362	56,450	120,315	182,463	92,167	95,765	76,379	272,188	478,929
Depletion	*116	-	-	-	-	*65	20	-	-	31	-
Advertising	2,209,936	21,643	72,070	144,893	232,285	225,673	181,414	99,203	107,349	328,105	797,301
Pension, profit-sharing, stock, annuity	1,153,930	*9,309	*6,583	33,170	76,157	107,438	253,077	156,961	86,204	189,321	235,712
Employee benefit programs	1,799,322	16,800	9,981	20,430	109,893	128,754	245,843	272,454	219,501	343,606	432,059
Net loss, noncapital assets	247,480	*15,101	-	*12,291	*4,602	*29	*23,139	1,568	13,234	86,394	91,122
Other deductions	29,230,261	384,374	603,100	1,749,591	1,815,493	2,554,208	2,770,327	3,480,486	1,710,675	3,849,521	10,312,487
Total receipts less total deductions [33]	**15,433,739**	**-2,104,226**	**69,969**	**1,342,072**	**1,677,120**	**1,732,028**	**2,356,450**	**1,983,081**	**1,338,389**	**2,688,944**	**4,349,912**
Net income (less deficit) from a trade or business [33]	**15,232,251**	**-2,107,466**	**62,446**	**1,339,761**	**1,665,363**	**1,725,597**	**2,335,981**	**1,962,275**	**1,306,996**	**2,632,089**	**4,309,209**
Net income	23,347,347	53,433	378,793	1,683,519	1,783,021	2,231,274	2,973,985	2,247,810	1,615,930	3,950,373	6,429,209
Deficit	8,115,096	2,160,900	316,347	343,758	117,658	505,678	638,004	285,535	308,934	1,318,284	2,120,000
Portfolio income (less deficit) distributed to shareholders	**18,170,360**	**6,050,642**	**526,432**	**341,037**	**404,845**	**893,859**	**1,668,420**	**780,213**	**1,963,243**	**2,228,459**	**3,313,209**
Dividend income	1,868,164	322,539	47,930	20,250	24,656	101,945	59,431	39,529	126,097	439,613	686,174
Interest income	2,222,937	580,773	38,584	97,606	66,732	68,038	219,208	158,647	188,856	369,605	434,888
Royalty income (less loss)	43,336	22,470	*25	*1,765	*10	6	1,116	*88	13,793	599	3,464
Net short-term capital gain (less loss)	1,574,335	616,499	16,257	11,197	12,156	416,891	225,964	10,346	16,703	58,490	189,833
Net long-term capital gain (less loss)	12,461,587	4,508,362	423,636	210,218	301,292	306,980	1,162,700	571,603	1,617,795	1,360,152	1,998,850
Real estate rental net income (less deficit)	**-38,818**	**-61,854**	***-5,192**	**-4,053**	***6,445**	**5,317**	**-810**	**-13,689**	**686**	**4,234**	**30,096**
Net income	105,419	*4,932	*35	*4,701	*7,623	*7,451	24,399	1,857	11,544	11,878	30,999
Deficit	144,237	66,785	*5,227	*8,754	*1,178	*2,134	25,209	15,546	10,858	7,644	903
Net income (less deficit) from other rental activity	**-17,059**	**-5,072**	***691**	***-4**	***518**	***-442**	**-1,509**	***-6,746**	**709**	**898**	**-6,100**
Net income	7,872	*252	*691	*7	*518	-	*252	*839	*2,794	2,509	*11
Deficit	24,931	5,323	[1]	*12	-	*442	1,761	*7,586	*2,085	*1,610	6,111
Total net income (less deficit)	**33,346,734**	**3,876,251**	**584,378**	**1,676,741**	**2,077,171**	**2,624,331**	**4,002,081**	**2,722,053**	**3,271,634**	**4,865,681**	**7,646,414**
Net income	38,347,054	4,818,688	816,026	1,975,413	2,163,683	3,102,382	4,454,247	2,970,022	3,496,683	5,631,699	8,918,211
Deficit	5,000,320	942,437	231,648	298,672	86,511	478,051	452,166	247,969	225,049	766,018	1,271,798

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Real Estate and Rental and Leasing											
Number of returns	**465,125**	**276,289**	**68,372**	**52,655**	**28,714**	**22,167**	**10,513**	**3,701**	**1,688**	**905**	**121**
Number of shareholders	**897,997**	**589,491**	**97,915**	**78,553**	**52,785**	**39,627**	**21,788**	**8,777**	**4,680**	**3,852**	**529**
Income from a Trade or Business:											
Total receipts [33]	**116,594,403**	**2,289,190**	**4,024,500**	**8,581,022**	**10,663,287**	**15,611,582**	**16,791,713**	**14,070,065**	**11,989,186**	**17,331,182**	**15,242,676**
Business receipts	111,439,568	459,952	3,879,174	8,272,260	10,528,671	15,410,238	16,347,273	13,814,134	11,629,537	16,662,600	14,435,730
Interest on government obligations: State and local [33]	278,431	85,723	6,341	53,928	3,704	2,895	1,348	11,597	8,910	95,064	8,920
Net gain, noncapital assets	1,414,063	271,463	66,446	84,275	43,450	20,161	106,032	77,945	107,362	257,219	379,710
Other receipts	3,462,341	1,472,052	72,538	170,560	87,462	178,288	337,060	166,390	243,377	316,299	418,316
Total deductions	**110,564,793**	**4,014,405**	**3,975,141**	**7,134,404**	**9,870,280**	**14,009,138**	**15,895,678**	**13,121,719**	**11,381,189**	**16,288,452**	**14,874,387**
Cost of goods sold	25,903,631	22,269	171,288	585,703	1,605,712	2,385,352	2,954,138	2,886,527	2,162,603	5,760,255	7,369,783
Compensation of officers	8,983,649	409,741	618,010	1,223,449	1,189,315	1,673,279	1,131,861	757,187	1,145,058	522,427	313,322
Salaries and wages	28,975,246	357,969	377,064	1,058,297	1,998,945	4,330,039	5,324,269	4,953,905	3,876,784	3,931,220	2,766,755
Repairs	1,558,128	81,581	81,403	138,523	246,553	153,710	228,952	226,757	104,733	137,920	157,996
Bad debts	409,974	138,304	*10,056	7,804	13,179	17,984	90,798	6,775	29,302	69,794	25,977
Rent paid on business property	5,029,320	93,052	256,211	291,123	522,964	718,061	813,609	705,536	334,326	766,522	527,917
Taxes paid	3,326,519	300,806	173,005	272,485	365,817	409,590	468,071	367,797	289,421	474,662	204,866
Interest paid	3,516,554	545,842	227,801	266,644	318,621	263,034	437,872	246,456	324,190	526,064	360,031
Amortization	208,911	36,901	18,257	18,502	8,364	18,046	13,821	9,436	24,179	18,743	42,662
Depreciation	5,880,120	222,613	309,506	313,145	266,533	452,137	707,730	530,056	671,760	1,551,250	855,389
Depletion	*1,016	-	*1,016	-	-	-	-	-	-	[1]	-
Advertising	2,614,142	53,346	107,907	272,607	259,679	423,934	443,615	255,992	378,151	216,909	202,002
Pension, profit-sharing, stock, annuity	771,702	34,399	32,819	147,728	145,518	156,483	55,652	33,436	69,254	39,491	56,922
Employee benefit programs	1,099,171	48,939	25,187	88,737	138,571	129,352	155,060	84,437	150,082	135,150	143,656
Net loss, noncapital assets	173,765	128,129	-	*2,409	*17,238	*63	*4,454	*121	*2,672	9,304	9,375
Other deductions	22,112,945	1,540,515	1,565,612	2,447,249	2,773,272	2,878,074	3,065,775	2,057,300	1,818,675	2,128,742	1,837,732
Total receipts less total deductions [33]	**6,029,609**	**-1,725,215**	**49,359**	**1,446,618**	**793,007**	**1,602,444**	**896,035**	**948,347**	**607,997**	**1,042,730**	**368,289**
Net income (less deficit) from a trade or business [33]	**5,751,178**	**-1,810,939**	**43,018**	**1,392,691**	**789,303**	**1,599,548**	**894,687**	**936,750**	**599,086**	**947,666**	**359,369**
Net income	14,782,140	1,479,957	1,061,807	2,086,660	1,719,388	2,270,073	1,695,273	1,397,324	902,655	1,490,888	678,114
Deficit	9,030,961	3,290,896	1,018,789	693,969	930,085	670,525	800,586	460,574	303,569	543,222	318,745
Portfolio income (less deficit) distributed to shareholders	**9,425,443**	**4,791,117**	**232,946**	**342,610**	**314,131**	**966,587**	**546,769**	**375,269**	**194,484**	**1,160,001**	**501,529**
Dividend income	616,335	329,086	13,239	16,834	75,976	39,366	26,098	19,918	12,121	63,004	20,692
Interest income	3,042,935	1,731,725	93,685	210,464	159,220	116,263	133,082	106,250	105,155	227,085	160,005
Royalty income (less loss)	91,871	75,667	*11,724	*445	*800	*212	*228	*769	*8	1,807	211
Net short-term capital gain (less loss)	-3,116	41,119	21,712	7,532	-4,653	-89,910	-10,528	9,685	4,008	10,656	7,264
Net long-term capital gain (less loss)	5,677,417	2,613,520	92,585	107,335	82,788	900,657	397,888	238,647	73,191	857,449	313,357
Real estate rental net income (less deficit)	**5,376,418**	**4,513,991**	**148,305**	**143,985**	**143,926**	**64,307**	**63,192**	**-5,898**	**48,645**	**28,072**	**227,892**
Net income	8,817,252	7,378,821	257,404	237,349	207,820	92,797	113,963	90,176	76,029	101,372	261,520
Deficit	3,440,834	2,864,830	109,100	93,364	63,894	28,490	50,771	96,074	27,384	73,300	33,628
Net income (less deficit) from other rental activity	**402,026**	**345,441**	***-2,448**	***7,497**	***-11,631**	***8,172**	***5,281**	**13,423**	***2,843**	**16,040**	***17,410**
Net income	732,135	621,496	*9,123	*7,522	*1,645	*8,172	*6,331	*19,610	*2,847	*31,709	*23,680
Deficit	330,109	276,055	*11,571	*25	*13,276	-	*1,051	*6,188	5	*15,669	6,270
Total net income (less deficit)	**20,955,065**	**7,839,610**	**421,820**	**1,886,784**	**1,235,729**	**2,638,614**	**1,509,928**	**1,319,544**	**845,058**	**2,151,779**	**1,106,200**
Net income	31,341,409	13,186,289	1,398,434	2,457,497	2,069,433	3,322,582	2,198,797	1,734,797	1,097,326	2,540,161	1,336,093
Deficit	10,386,344	5,346,679	976,614	570,713	833,704	683,968	688,869	415,253	252,268	388,382	229,894

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Professional, Scientific, and Technical Services											
Number of returns	**607,135**	**148,757**	**135,789**	**122,554**	**78,971**	**53,999**	**41,237**	**14,790**	**6,445**	**4,026**	**567**
Number of shareholders	**887,717**	**204,273**	**163,777**	**180,705**	**111,222**	**85,337**	**70,220**	**32,277**	**16,137**	**19,108**	**4,661**
Income from a Trade or Business:											
Total receipts [33]	**418,048,149**	**4,483,059**	**8,387,095**	**19,775,006**	**28,357,325**	**37,914,273**	**64,152,568**	**51,213,813**	**47,126,449**	**79,910,073**	**76,728,488**
Business receipts	410,030,410	785,287	8,171,349	19,582,533	28,317,113	37,823,090	63,478,810	50,554,842	46,298,785	79,082,874	75,935,727
Interest on government obligations: State and local [33]	67,219	3,752	*2,161	*1,538	*6,031	*2,845	*5,850	*6,827	8,958	13,572	15,684
Net gain, noncapital assets	601,551	*55,242	*68,382	*4,237	*7,530	*8,913	34,668	*21,529	15,866	335,246	49,938
Other receipts	7,348,970	3,638,778	145,204	186,697	26,651	79,426	633,240	630,615	802,840	478,380	727,138
Total deductions	**376,389,835**	**3,939,029**	**6,819,756**	**15,692,972**	**24,044,285**	**33,285,669**	**56,938,541**	**45,981,974**	**43,281,097**	**73,707,916**	**72,698,596**
Cost of goods sold	135,932,403	112,886	453,597	1,482,806	3,722,720	6,867,567	14,693,856	11,252,255	15,670,180	35,992,886	45,683,649
Compensation of officers	42,753,427	835,973	1,641,401	4,744,126	5,046,929	6,072,980	7,156,898	6,382,316	4,100,338	4,862,551	1,909,915
Salaries and wages	76,832,163	634,289	488,381	1,637,060	4,214,117	7,764,031	13,699,431	13,285,354	10,240,530	14,776,426	10,092,544
Repairs	1,976,756	19,694	71,889	130,286	171,729	279,044	476,111	245,102	183,928	241,059	157,914
Bad debts	541,080	*3,044	*6,595	20,955	52,356	72,873	41,798	12,484	126,953	95,797	108,225
Rent paid on business property	13,268,983	197,536	411,190	869,521	1,295,180	1,572,071	2,365,475	2,557,006	1,192,926	1,677,759	1,130,318
Taxes paid	11,415,276	182,528	243,011	591,340	888,381	1,342,428	1,974,110	1,633,359	1,226,357	1,953,289	1,380,473
Interest paid	2,266,915	44,120	83,949	138,383	204,309	297,457	298,771	374,201	157,463	366,004	302,257
Amortization	574,580	29,601	52,837	27,248	42,710	53,434	89,996	28,051	27,900	89,739	133,064
Depreciation	3,091,192	99,600	172,390	277,968	241,563	222,070	429,603	310,987	268,425	578,341	490,245
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	4,558,378	52,228	99,313	236,800	390,313	537,251	1,162,681	597,453	554,902	584,536	342,900
Pension, profit-sharing, stock, annuity	4,609,957	137,442	77,696	341,815	443,772	517,754	777,022	685,567	409,537	658,124	561,227
Employee benefit programs	5,386,673	110,747	39,529	149,519	279,477	631,825	708,805	574,914	779,432	1,051,154	1,061,270
Net loss, noncapital assets	34,532	*5,180	-	*1,802	44	*2,112	*11,275	*259	*4,528	3,802	5,529
Other deductions	73,147,521	1,474,160	2,977,976	5,043,342	7,050,683	7,052,771	13,052,710	8,042,666	8,337,699	10,776,449	9,339,065
Total receipts less total deductions [33]	**41,658,314**	**544,029**	**1,567,340**	**4,082,034**	**4,313,040**	**4,628,604**	**7,214,026**	**5,231,839**	**3,845,352**	**6,202,157**	**4,029,892**
Net income (less deficit) from a trade or business [33]	**41,591,095**	**540,277**	**1,565,179**	**4,080,496**	**4,307,009**	**4,625,759**	**7,208,177**	**5,225,012**	**3,836,394**	**6,188,584**	**4,014,208**
Net income	48,339,371	1,892,605	2,169,847	4,725,057	5,077,138	5,384,402	8,017,244	5,802,392	4,155,337	6,804,522	4,310,827
Deficit	6,748,276	1,352,328	604,668	644,561	770,129	758,642	809,068	577,380	318,943	615,938	296,619
Portfolio income (less deficit) distributed to shareholders	**9,323,868**	**2,374,687**	**163,730**	**105,230**	**232,555**	**133,312**	**390,991**	**1,264,292**	**489,678**	**2,917,911**	**1,251,484**
Dividend income	290,883	42,818	8,732	7,839	45,443	14,508	24,948	31,672	19,354	65,350	30,220
Interest income	1,469,021	219,484	33,274	43,468	67,150	53,348	190,978	153,815	115,948	323,193	268,363
Royalty income (less loss)	10,004	938	*19	*553	2	-	*15	*[1]	*935	2,490	5,051
Net short-term capital gain (less loss)	67,754	19,298	*41,179	*-3,079	*-1,765	*1,047	*-10,409	*2,874	5,444	-1,861	15,026
Net long-term capital gain (less loss)	7,486,206	2,092,149	*80,526	56,449	121,724	*64,409	185,459	1,075,931	347,997	2,528,739	932,823
Real estate rental net income (less deficit)	**186,670**	**15,674**	***2,268**	***59,407**	***9,830**	**36,650**	***4,190**	**26,993**	***3,006**	**13,465**	**15,187**
Net income	223,221	23,799	*2,268	*59,407	*17,967	36,650	*14,262	*29,279	*3,927	17,562	18,100
Deficit	36,551	8,125	-	-	*8,137	-	*10,071	*2,286	*921	4,098	2,913
Net income (less deficit) from other rental activity	**44,620**	**16,546**	***231**	***5,991**	**[1]**	***[1]**	***239**	***-15,620**	***173**	**-5,441**	**42,501**
Net income	82,612	21,329	*231	*5,991	-	*[1]	*239	*1,715	*173	5,875	47,058
Deficit	37,992	*4,784	-	-	[1]	-	-	*17,335	-	*11,316	*4,558
Total net income (less deficit)	**51,146,253**	**2,947,184**	**1,731,407**	**4,251,124**	**4,549,393**	**4,795,722**	**7,603,597**	**6,500,677**	**4,329,251**	**9,114,519**	**5,323,380**
Net income	57,157,888	4,168,407	2,304,124	4,875,501	5,243,986	5,510,445	8,247,748	7,036,452	4,615,076	9,603,531	5,552,619
Deficit	6,011,634	1,221,222	572,716	624,377	694,593	714,724	644,151	535,775	285,825	489,011	229,239

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Management of Companies (Holding Companies)											
Number of returns	**24,749**	**19,821**	**1,744**	**213**	**256**	**326**	**491**	**543**	**532**	**729**	**94**
Number of shareholders	**141,267**	**53,337**	**26,465**	**700**	**1,878**	**1,117**	**3,072**	**10,430**	**13,842**	**26,321**	**4,104**
Income from a Trade or Business:											
Total receipts [33]	**31,327,910**	**-2,537,475**	**92,922**	**30,896**	**82,431**	**275,978**	**945,575**	**1,988,928**	**3,844,495**	**14,877,165**	**11,726,994**
Business receipts	11,072,815	398	*14,031	-	1,258	9,432	110,796	559,353	1,487,387	5,450,100	3,440,060
Interest on government obligations: State and local [33]	781,520	75,798	8,377	7,715	16,280	11,668	43,017	66,685	91,032	332,633	128,316
Net gain, noncapital assets	217,132	*13,919	*390	-	*6	*1,148	6,301	6,793	9,870	115,325	63,380
Other receipts	19,256,443	-2,627,590	70,124	23,182	64,888	253,730	785,460	1,356,097	2,256,207	8,979,107	8,095,237
Total deductions	**25,070,524**	**341,639**	**76,079**	***86,095**	**87,156**	**128,608**	**348,359**	**1,294,689**	**2,872,257**	**11,386,900**	**8,448,742**
Cost of goods sold	*100,122	-	-	-	-	-	-	-	-	*3,865	96,258
Compensation of officers	1,993,415	*12,861	*1,361	*20,810	*3,035	*64,013	46,266	135,680	288,974	803,266	617,149
Salaries and wages	3,978,774	2,621	453	*11,376	*3,207	4,417	51,315	180,934	391,259	2,054,245	1,278,949
Repairs	342,297	*1,081	*8,307	*1,110	814	*4,424	10,845	20,293	44,821	154,054	96,549
Bad debts	823,781	*35,422	-	-	-	*1,553	4,427	29,884	81,627	337,701	333,166
Rent paid on business property	304,533	1,112	*18,574	*2,935	*568	*949	7,177	6,464	16,212	96,892	153,651
Taxes paid	788,167	18,055	2,604	*10,809	1,997	4,100	17,219	46,218	83,428	354,620	249,117
Interest paid	11,505,643	207,766	*1,704	*166	1,387	11,699	123,975	549,910	1,320,424	5,425,717	3,862,895
Amortization	152,639	*534	*32	*55	*56	*307	904	4,105	11,312	42,129	93,206
Depreciation	622,907	993	*4,895	*233	*3,311	3,329	6,398	25,209	67,156	294,975	216,407
Depletion	7	-	-	-	-	-	-	-	2	4	1
Advertising	269,657	*82	*[1]	-	23	131	2,836	14,140	31,043	120,656	100,746
Pension, profit-sharing, stock, annuity	237,695	*77	*253	*1,261	1,962	*153	3,046	13,272	33,615	108,314	75,744
Employee benefit programs	595,902	*71	47	*7,447	*644	*647	11,195	39,706	83,115	289,419	163,611
Net loss, noncapital assets	79,822	*11,083	-	-	-	*12,238	739	2,939	7,014	22,283	23,527
Other deductions	3,275,163	49,881	37,849	*29,893	70,153	20,649	62,017	225,936	412,256	1,278,762	1,087,766
Total receipts less total deductions [33]	**6,257,386**	**-2,879,114**	**16,843**	**-55,198**	**-4,724**	**147,370**	**597,216**	**694,238**	**972,238**	**3,490,265**	**3,278,252**
Net income (less deficit) from a trade or business [33]	**5,475,866**	**-2,954,912**	**8,466**	**-62,913**	**-21,004**	**135,703**	**554,199**	**627,554**	**881,207**	**3,157,631**	**3,149,936**
Net income	9,048,251	*6,692	46,267	6,250	61,097	185,043	593,091	666,410	902,550	3,329,510	3,251,343
Deficit	3,572,385	2,961,604	37,801	*69,163	82,101	49,340	38,892	38,856	21,343	171,878	101,407
Portfolio income (less deficit) distributed to shareholders	**11,728,826**	**6,004,763**	**281,201**	**305,215**	**322,573**	**222,463**	**721,717**	**772,912**	**282,459**	**1,942,138**	**873,386**
Dividend income	1,254,753	474,441	47,068	28,178	76,490	16,327	54,649	25,101	37,946	112,699	381,853
Interest income	1,670,861	821,979	36,161	24,121	55,628	36,051	69,591	68,319	63,961	352,507	142,542
Royalty income (less loss)	62,376	31,377	*1,566	*49	2,489	951	3,695	*173	16,709	5,279	87
Net short-term capital gain (less loss)	215,391	-121,119	3,555	8,089	9,063	7,676	46,195	4,590	45,187	210,117	2,038
Net long-term capital gain (less loss)	8,525,446	4,798,085	192,850	244,778	178,902	161,459	547,586	674,729	118,655	1,261,536	346,866
Real estate rental net income (less deficit)	**-89,672**	**-64,829**	**583**	**-2,033**	**-2,316**	**9,986**	**-4,976**	**16,146**	**-6,485**	**-37,415**	**1,668**
Net income	74,729	23,478	*2,208	*303	*2,177	*10,866	*3,107	16,311	2,686	10,853	2,740
Deficit	164,401	88,307	*1,625	*2,336	4,494	*880	8,083	*165	9,171	48,268	1,072
Net income (less deficit) from other rental activity	**9,217**	**630**	***-1,124**	**-765**	**-97**	***318**	**65**	***55**	**200**	**6,141**	**3,794**
Net income	14,860	1,478	*7	*3	*7	*358	*462	*55	278	8,332	3,879
Deficit	5,643	848	*1,131	*769	*104	*39	398	-	*78	2,191	85
Total net income (less deficit)	**17,124,237**	**2,985,652**	**289,126**	**239,503**	**299,156**	**368,470**	**1,271,004**	**1,416,667**	**1,157,380**	**5,068,495**	**4,028,785**
Net income	19,986,859	5,464,582	315,207	318,868	367,139	408,047	1,310,785	1,441,811	1,172,647	5,119,313	4,068,461
Deficit	2,862,622	2,478,931	*26,081	*79,365	67,983	*39,577	*39,780	25,144	15,267	50,818	39,676

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Administrative and Support and Waste Management and Remediation Services											
Number of returns	**197,640**	**28,293**	**42,844**	**42,970**	**29,891**	**23,068**	**18,036**	**6,865**	**2,878**	**2,302**	**492**
Number of shareholders	**299,066**	**42,670**	**56,391**	**58,787**	**46,233**	**38,410**	**30,575**	**11,676**	**6,535**	**5,058**	**2,731**
Income from a Trade or Business:											
Total receipts [33]	**219,666,784**	**915,646**	**2,567,053**	**7,104,477**	**11,110,010**	**16,354,868**	**28,603,708**	**23,955,379**	**18,736,667**	**45,009,681**	**65,309,295**
Business receipts	217,462,985	240,814	2,509,945	6,978,967	11,056,484	16,255,766	28,518,375	23,897,981	18,450,302	44,757,311	64,797,041
Interest on government obligations: State and local [33]	57,151	*5,829	-	*2,484	*21,931	-	*3,830	63	*1,896	6,747	14,370
Net gain, noncapital assets	406,033	*20,498	*45,119	*4,542	*15,063	*72,237	24,018	28,309	59,639	77,836	58,770
Other receipts	1,740,616	648,506	11,989	118,483	16,531	26,866	57,485	29,025	224,829	167,787	439,114
Total deductions	**208,296,693**	**952,615**	**2,128,574**	**6,133,553**	**10,369,056**	**15,028,397**	**26,513,059**	**23,074,476**	**17,666,868**	**43,177,748**	**63,252,347**
Cost of goods sold	103,536,128	42,055	301,979	1,705,656	3,229,412	5,534,613	11,895,801	10,341,642	8,908,187	28,383,504	33,193,280
Compensation of officers	8,672,410	52,113	344,740	777,176	1,210,658	1,206,895	1,647,235	1,130,652	985,701	784,514	532,725
Salaries and wages	42,905,557	109,911	166,006	688,834	2,006,124	3,490,687	5,355,018	5,070,998	3,267,842	5,883,125	16,867,012
Repairs	1,371,417	9,308	43,692	108,459	108,826	129,114	289,969	231,063	126,798	176,273	147,916
Bad debts	239,644	*1,652	*2,902	*344	*19,111	*6,267	24,388	20,668	52,068	47,644	64,600
Rent paid on business property	4,911,775	45,711	101,002	308,691	347,010	443,204	792,190	1,108,613	491,703	551,515	722,137
Taxes paid	8,152,231	25,220	68,941	212,571	362,315	520,603	1,079,838	675,709	491,631	1,357,586	3,357,819
Interest paid	1,584,699	40,034	29,500	105,246	81,941	194,331	225,391	179,322	178,796	235,189	314,950
Amortization	332,464	2,458	6,293	35,207	11,910	29,360	36,195	26,264	28,944	43,516	112,319
Depreciation	2,885,752	44,366	100,212	174,770	213,670	253,049	427,579	450,004	254,314	391,578	576,209
Depletion	*182	-	-	-	-	-	-	-	-	*182	-
Advertising	1,717,285	18,370	47,801	120,239	135,806	237,941	433,575	134,089	83,792	115,186	390,486
Pension, profit-sharing, stock, annuity	707,074	*107	*3,753	*11,901	76,282	74,502	84,274	65,312	133,403	82,264	175,276
Employee benefit programs	3,191,253	*6,875	17,378	46,242	91,895	118,908	353,138	230,195	228,861	572,671	1,525,090
Net loss, noncapital assets	23,042	-	*39	-	*1,417	-	*1,494	*624	*12,318	1,698	5,451
Other deductions	28,065,779	554,435	894,336	1,838,218	2,472,677	2,788,923	3,866,976	3,409,320	2,422,511	4,551,304	5,267,078
Total receipts less total deductions [33]	**11,370,092**	**-36,968**	**438,479**	**970,923**	**740,954**	**1,326,471**	**2,090,649**	**880,903**	**1,069,799**	**1,831,933**	**2,056,948**
Net income (less deficit) from a trade or business [33]	**11,312,941**	**-42,797**	**438,479**	**968,439**	**719,022**	**1,326,471**	**2,086,819**	**880,840**	**1,067,903**	**1,825,187**	**2,042,578**
Net income	14,183,054	334,313	593,267	1,146,249	1,384,781	1,531,495	2,318,225	1,167,972	1,285,199	2,113,384	2,308,169
Deficit	2,870,113	377,110	154,789	177,809	665,759	205,023	231,406	287,132	*217,296	288,198	265,591
Portfolio income (less deficit) distributed to shareholders	**1,919,181**	**402,997**	**60,375**	**81,899**	**16,474**	**88,130**	**52,499**	**64,383**	**503,063**	**309,604**	**339,758**
Dividend income	49,538	*6,009	-	*997	*2,555	*1,301	*4,711	2,183	*13,932	8,302	9,548
Interest income	567,404	88,108	41,210	15,056	13,908	22,664	31,380	57,849	44,444	101,711	151,073
Royalty income (less loss)	16,222	28	-	-	*5	-	*[1]	-	*[1]	*241	15,948
Net short-term capital gain (less loss)	-10,600	*2,244	-	*-1	-	*4,995	*270	*112	*1,791	-7,108	-12,902
Net long-term capital gain (less loss)	1,296,617	306,609	*19,165	*65,846	*5	*59,170	*16,138	*4,240	*442,896	206,458	176,091
Real estate rental net income (less deficit)	**67,515**	***16,500**	***-7,243**	***9,284**	**-**	***-1,890**	***3,141**	***18,603**	***9,330**	**16,864**	**2,927**
Net income	77,357	*16,500	-	*9,284	-	-	*3,362	*18,603	*9,333	17,342	2,934
Deficit	9,842	-	*7,243	[1]	-	*1,890	*221	-	*3	*478	7
Net income (less deficit) from other rental activity	**7,935**	**-**	**-**	***2,075**	**-**	**-**	**6**	***2,099**	**-73**	***3,393**	**435**
Net income	8,056	-	-	*2,075	-	-	6	*2,099	18	*3,424	435
Deficit	122	-	-	-	-	-	-	-	91	30	[1]
Total net income (less deficit)	**13,307,572**	**376,699**	**491,611**	**1,061,697**	**735,496**	**1,412,712**	**2,142,465**	**965,926**	**1,580,222**	**2,155,047**	**2,385,697**
Net income	16,028,894	722,358	646,399	1,235,882	1,400,533	1,617,597	2,357,205	1,237,399	1,795,862	2,396,281	2,619,377
Deficit	2,721,321	345,659	154,789	174,186	665,037	204,885	214,740	271,473	*215,639	241,234	233,680

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Educational Services											
Number of returns	**34,051**	**10,305**	**9,147**	**7,139**	**3,511**	***1,722**	**d**	**d**	***48**	**160**	**18**
Number of shareholders	**45,863**	**14,306**	**11,132**	**8,672**	**4,887**	***2,712**	**d**	**d**	***177**	**331**	**128**
Income from a Trade or Business:											
Total receipts [33]	**15,377,519**	**140,249**	**543,575**	**1,246,291**	**1,243,841**	***1,430,537**	**d**	**d**	***451,120**	**3,446,884**	**2,557,008**
Business receipts	15,188,052	88,903	541,332	1,243,614	1,243,236	*1,394,928	d	d	*399,208	3,431,373	2,530,097
Interest on government obligations: State and local [33]	*508	-	-	-	-	-	d	d	-	*102	406
Net gain, noncapital assets	*1,983	-	-	-	*233	-	d	d	-	*1,746	4
Other receipts	186,975	*51,346	*2,243	*2,677	*372	*35,609	d	d	*51,912	13,662	26,501
Total deductions	**14,207,461**	**163,479**	**436,888**	**1,093,842**	**1,338,860**	***1,352,060**	**d**	**d**	***392,614**	**3,102,529**	**2,323,439**
Cost of goods sold	2,217,496	*7,708	*36,091	*123,654	*74,136	*194,080	d	d	*40,734	808,606	525,206
Compensation of officers	941,268	*2,546	97,872	128,684	*113,301	*52,705	d	d	*6,898	72,776	26,139
Salaries and wages	3,919,765	*7,843	*14,126	*88,106	*357,279	*392,732	d	d	*124,367	644,977	604,581
Repairs	230,553	*2,301	6,332	20,711	*22,013	*16,781	d	d	*7,842	52,867	25,664
Bad debts	58,446	-	*34	*881	*6,394	*4,641	d	d	*7,404	*6,798	23,822
Rent paid on business property	1,419,276	28,208	59,096	147,976	226,139	*221,146	d	d	*27,602	294,160	127,961
Taxes paid	544,027	1,815	17,294	31,189	41,878	*49,902	d	d	*14,114	111,099	71,584
Interest paid	135,266	*3,399	*10,261	*3,208	*32,675	*23,796	d	d	*6,692	14,176	26,315
Amortization	44,151	*9,988	*88	*164	*8,274	*13,373	d	d	*4,781	*1,065	4,648
Depreciation	227,822	3,088	15,932	12,184	59,586	*15,784	d	d	*4,163	32,343	54,008
Depletion	-	-	-	-	-	-	d	d	-	-	-
Advertising	387,878	19,359	4,883	25,125	*39,642	*42,089	d	d	*6,764	115,965	74,439
Pension, profit-sharing, stock, annuity	67,161	-	*7,290	*11,872	*302	-	d	d	*1,899	14,330	10,275
Employee benefit programs	198,327	-	*5,573	*1,656	*9,307	*625	d	d	*321	37,786	48,817
Net loss, noncapital assets	*1,531	-	-	-	-	-	d	d	-	*441	1,089
Other deductions	3,814,494	77,223	162,015	498,431	347,934	*324,407	d	d	*139,031	895,139	698,890
Total receipts less total deductions [33]	**1,170,058**	**-23,230**	**106,687**	**152,449**	**-95,019**	***78,477**	**d**	**d**	***58,506**	**344,355**	**233,569**
Net income (less deficit) from a trade or business [33]	**1,169,550**	**-23,230**	**106,687**	**152,449**	**-95,019**	***78,477**	**d**	**d**	***58,506**	**344,253**	**233,163**
Net income	1,517,577	*30,874	124,834	185,439	*72,688	*108,347	d	d	*58,506	355,417	254,992
Deficit	348,026	54,104	*18,147	*32,990	*167,707	*29,870	d	d	-	*11,164	21,829
Portfolio income (less deficit) distributed to shareholders	**143,168**	***80,584**	***154**	***5,595**	***2,674**	***9,269**	**d**	**d**	***468**	**7,804**	**26,162**
Dividend income	*3,274	-	-	*587	*284	*171	d	d	-	*1,893	339
Interest income	53,194	*7,726	*154	*5,008	*2,390	*9,098	d	d	*468	5,414	12,479
Royalty income (less loss)	12,677	-	-	-	-	-	d	d	-	-	12,677
Net short-term capital gain (less loss)	*25,579	*25,425	-	-	-	-	d	d	-	*56	98
Net long-term capital gain (less loss)	*48,444	*47,434	-	-	-	-	d	d	-	*442	568
Real estate rental net income (less deficit)	***4,122**	**-**	**-**	**-**	**-**	**-**	**d**	**d**	**-**	***445**	**-181**
Net income	*4,839	-	-	-	-	-	d	d	-	*445	536
Deficit	716	-	-	-	-	-	d	d	-	-	716
Net income (less deficit) from other rental activity	**-**	**-**	**-**	**-**	**-**	**-**	**d**	**d**	**-**	**-**	**-**
Net income	-	-	-	-	-	-	d	d	-	-	-
Deficit	-	-	-	-	-	-	d	d	-	-	-
Total net income (less deficit)	**1,316,841**	**57,355**	**106,841**	**158,044**	**-92,345**	***87,745**	**d**	**d**	***58,974**	**352,503**	**259,144**
Net income	1,648,144	*109,498	124,845	190,340	*75,334	*113,399	d	d	*58,974	363,505	271,625
Deficit	331,303	52,143	*18,003	*32,295	*167,680	*25,654	d	d	-	*11,003	12,481

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Health Care and Social Assistance											
Number of returns	**278,081**	**36,137**	**39,196**	**45,682**	**58,256**	**51,825**	**32,571**	**9,033**	**3,049**	**2,168**	**164**
Number of shareholders	**402,297**	**53,792**	**45,245**	**53,140**	**75,098**	**64,615**	**49,365**	**24,493**	**13,034**	**22,055**	**1,461**
Income from a Trade or Business:											
Total receipts [33]	**233,801,138**	**1,753,588**	**2,989,059**	**8,354,788**	**21,291,207**	**37,071,885**	**49,208,622**	**31,895,153**	**20,064,722**	**40,534,640**	**20,637,474**
Business receipts	229,542,010	210,477	2,376,161	8,162,694	20,910,157	36,936,680	48,860,974	31,628,542	19,893,833	40,162,689	20,399,804
Interest on government obligations: State and local [33]	13,400	*1,020	-	-	*932	*775	*2,696	*607	*4,098	*814	2,459
Net gain, noncapital assets	464,436	*31,475	*15,917	*78,326	*94,090	*8,446	*86,065	55,403	*5,712	43,137	45,865
Other receipts	3,781,291	1,510,617	596,981	113,769	286,028	125,984	258,887	210,601	161,080	328,000	189,346
Total deductions	**209,206,499**	**1,553,347**	**2,481,551**	**7,369,101**	**18,438,878**	**32,385,208**	**43,239,841**	**27,275,201**	**18,183,474**	**38,299,567**	**19,980,331**
Cost of goods sold	25,929,779	*7,508	67,282	576,464	1,245,777	2,563,108	3,719,596	3,237,183	3,596,477	4,990,030	5,926,355
Compensation of officers	30,876,095	661,834	753,449	1,494,027	3,976,000	6,103,746	6,905,870	4,403,987	2,044,060	4,222,871	310,252
Salaries and wages	56,891,946	62,723	130,899	1,227,918	3,725,175	8,327,569	12,087,629	8,400,220	4,435,297	12,639,748	5,854,769
Repairs	2,155,280	5,616	27,830	96,858	187,657	390,779	618,837	261,268	162,110	298,651	105,674
Bad debts	518,587	*39,568	*83	*18,773	*3,947	4,803	13,557	35,632	23,562	119,236	259,425
Rent paid on business property	12,987,630	117,580	249,232	803,169	1,761,412	2,393,568	3,118,775	1,438,157	761,890	1,633,611	710,236
Taxes paid	8,283,753	53,148	94,314	333,089	814,386	1,351,403	1,575,514	1,077,626	580,484	1,517,478	886,311
Interest paid	2,158,699	33,714	35,270	160,551	262,496	424,285	404,774	173,047	167,305	283,681	213,575
Amortization	468,278	14,928	16,918	44,369	61,995	115,157	97,127	37,218	30,243	23,956	26,367
Depreciation	3,013,531	28,191	48,710	256,984	307,663	497,634	519,156	257,719	195,028	643,824	258,623
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	2,480,093	13,258	66,789	133,290	148,944	372,682	865,172	360,441	165,991	200,893	152,634
Pension, profit-sharing, stock, annuity	3,824,751	73,351	44,386	89,844	338,028	676,971	871,102	416,654	192,721	1,057,776	63,919
Employee benefit programs	3,273,098	*3,589	8,123	38,709	197,870	317,308	571,417	470,554	186,177	916,283	563,067
Net loss, noncapital assets	5,497	20	-	-	-	-	*3,567	-	*1,062	484	*364
Other deductions	56,339,481	438,320	938,266	2,095,056	5,407,527	8,846,196	11,867,749	6,705,496	5,641,067	9,751,043	4,648,760
Total receipts less total deductions [33]	**24,594,639**	**200,241**	**507,508**	**985,687**	**2,852,329**	**4,686,678**	**5,968,780**	**4,619,951**	**1,881,248**	**2,235,073**	**657,143**
Net income (less deficit) from a trade or business [33]	**24,581,238**	**199,221**	**507,508**	**985,687**	**2,851,397**	**4,685,903**	**5,966,085**	**4,619,345**	**1,877,150**	**2,234,259**	**654,684**
Net income	27,340,356	785,253	682,015	1,427,987	3,263,288	5,084,411	6,217,261	4,734,942	1,950,980	2,405,541	788,677
Deficit	2,759,118	586,032	174,507	442,300	411,891	398,508	251,177	*115,597	73,830	171,283	133,993
Portfolio income (less deficit) distributed to shareholders	**3,856,882**	**601,273**	**167,929**	**19,770**	**101,523**	**50,033**	**302,096**	**833,799**	**34,442**	**1,215,692**	**530,324**
Dividend income	109,590	5,323	*5,197	*13,594	*2,023	*4,671	*1,745	5,678	*1,718	63,409	6,232
Interest income	436,412	124,711	7,364	5,830	11,578	28,592	45,185	46,336	32,640	80,074	54,102
Royalty income (less loss)	*1	[1]	-	-	-	-	-	-	*[1]	-	[1]
Net short-term capital gain (less loss)	29,225	*-94	*19,919	-	*239	*-879	*3	*8,940	*197	*-990	1,891
Net long-term capital gain (less loss)	3,281,654	471,333	*135,450	*345	*87,684	*17,650	*255,163	*772,845	*-112	1,073,199	468,098
Real estate rental net income (less deficit)	**42,891**	**25,803**	***-2,858**	***-8,107**	***1,544**	***7,765**	***219**	***-903**	**2,198**	**12,128**	**5,102**
Net income	58,419	*26,868	-	*15	*1,544	*7,765	*219	22	*2,736	*13,606	5,643
Deficit	15,527	*1,065	*2,858	*8,121	-	-	-	*925	*539	*1,478	*541
Net income (less deficit) from other rental activity	**24,766**	**5**	**-**	**-**	***9,640**	***7,079**	**-**	***1,804**	***345**	***5,561**	***333**
Net income	24,928	5	-	-	*9,640	*7,079	-	*1,804	*345	*5,722	*333
Deficit	*162	[1]	-	-	-	-	-	-	-	*161	1
Total net income (less deficit)	**28,505,778**	**826,301**	**672,579**	**997,350**	**2,964,104**	**4,750,781**	**6,268,400**	**5,454,045**	**1,914,135**	**3,467,640**	**1,190,443**
Net income	30,950,405	1,238,927	838,729	1,441,643	3,347,449	5,126,116	6,514,626	5,568,284	1,985,709	3,590,512	1,298,410
Deficit	2,444,627	412,626	166,149	444,292	383,344	375,336	246,226	*114,240	*71,574	122,873	107,967

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Arts, Entertainment, and Recreation											
Number of returns	**88,554**	**26,044**	**23,205**	**14,587**	**11,613**	**6,639**	**3,725**	**1,280**	**1,037**	**350**	**74**
Number of shareholders	**139,821**	**43,282**	**35,718**	**20,861**	**17,245**	**10,010**	**6,671**	**1,738**	**2,025**	**1,832**	**438**
Income from a Trade or Business:											
Total receipts [33]	**48,854,571**	**727,570**	**1,497,025**	**2,528,899**	**4,173,234**	**4,740,860**	**5,918,836**	**4,648,879**	**7,089,558**	**6,769,014**	**10,760,696**
Business receipts	45,835,334	156,386	1,431,770	2,328,718	4,094,944	4,685,821	5,595,051	4,551,770	6,686,046	6,655,156	9,649,673
Interest on government obligations: State and local [33]	27,074	*1,280	-	*298	*91	*3,197	-	*4,065	*9,817	3,828	4,498
Net gain, noncapital assets	196,186	*103,095	*25,551	-	*31	*10,922	*15,239	*8,878	*1,993	22,399	8,077
Other receipts	2,795,977	466,809	39,704	199,884	78,168	40,919	308,546	84,166	391,702	87,631	1,098,448
Total deductions	**45,543,593**	**768,964**	**1,579,817**	**2,399,121**	**3,919,436**	**4,507,585**	**5,661,659**	**4,333,830**	**6,427,650**	**5,957,206**	**9,988,327**
Cost of goods sold	9,796,886	76,173	136,320	366,397	626,705	1,241,419	1,275,397	776,693	973,080	1,267,360	3,057,343
Compensation of officers	3,943,032	32,563	153,002	339,827	580,182	527,509	326,069	259,310	773,680	578,110	372,781
Salaries and wages	8,983,728	28,382	117,484	219,299	537,036	833,729	1,109,667	851,949	1,342,226	1,245,533	2,698,423
Repairs	782,087	7,294	19,602	40,240	115,684	118,897	129,076	81,913	94,313	87,726	87,342
Bad debts	126,417	*34,303	*31,726	-	*12,461	*18,813	*7,559	*5,834	*1,891	4,005	9,827
Rent paid on business property	2,803,625	28,316	132,144	342,290	519,538	276,257	440,467	168,932	403,655	190,710	301,316
Taxes paid	1,817,881	20,072	51,761	94,017	155,021	132,026	284,885	181,477	203,764	267,550	427,309
Interest paid	1,048,107	58,910	17,859	35,026	82,435	76,078	142,457	108,198	89,549	135,186	302,409
Amortization	326,748	1,970	8,447	*19,901	11,516	*9,297	23,564	5,141	5,361	15,981	225,571
Depreciation	1,698,466	38,488	165,244	60,251	115,951	193,022	243,711	136,479	178,117	222,838	344,365
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	914,114	9,412	38,991	46,721	90,703	38,554	221,713	64,953	79,160	170,662	153,245
Pension, profit-sharing, stock, annuity	414,908	*6,180	*53,757	*8,098	*38,399	*51,316	*20,073	42,956	45,993	21,726	126,410
Employee benefit programs	434,064	*2,304	*11,711	15,278	36,808	25,327	38,240	20,142	49,207	87,167	147,879
Net loss, noncapital assets	21,789	466	-	-	-	*265	*7,142	*5,927	*875	*6,315	*800
Other deductions	12,431,742	424,131	641,772	811,775	996,996	965,077	1,391,640	1,623,927	2,186,780	1,656,339	1,733,307
Total receipts less total deductions [33]	**3,310,978**	**-41,394**	**-82,792**	**129,779**	**253,798**	**233,276**	**257,178**	**315,050**	**661,907**	**811,808**	**772,369**
Net income (less deficit) from a trade or business [33]	**3,283,904**	**-42,674**	**-82,792**	**129,481**	**253,707**	**230,079**	**257,178**	**310,985**	**652,090**	**807,980**	**767,871**
Net income	5,846,533	558,882	199,571	290,921	435,880	390,032	529,379	589,185	747,927	992,925	1,111,830
Deficit	2,562,629	601,556	282,364	161,440	*182,173	159,954	272,201	278,200	95,837	184,945	343,959
Portfolio income (less deficit) distributed to shareholders	**2,871,734**	**2,316,727**	***6,844**	**5,140**	**6,006**	**18,060**	**24,073**	**65,094**	**28,693**	**213,997**	**187,100**
Dividend income	39,936	7,848	-	*1,308	*365	*194	*6,666	*5,664	5,231	4,011	8,650
Interest income	406,690	200,654	*619	3,603	5,326	17,371	18,843	19,879	21,793	38,939	79,663
Royalty income (less loss)	209,282	*84,555	*6,225	-	-	-	-	*26,445	*1,029	1,368	89,661
Net short-term capital gain (less loss)	-11,158	-6,984	-	*38	*-79	*-1,071	*-425	*-4,548	*-443	*244	2,110
Net long-term capital gain (less loss)	2,226,984	2,030,654	-	192	*394	*1,565	*-1,011	*17,655	*1,083	169,434	7,017
Real estate rental net income (less deficit)	**107,984**	**19,890**	**-**	***11,866**	**-**	***2,548**	***1,934**	***364**	***17,944**	**8,154**	**45,285**
Net income	169,825	80,948	-	*11,866	-	*2,880	*1,934	*364	*17,972	*8,393	45,468
Deficit	61,840	*61,057	-	-	-	*332	-	*[1]	*28	*240	*183
Net income (less deficit) from other rental activity	**17,353**	***1,979**	***570**	***11,835**	**-**	**-**	**-**	***2**	**-**	***1,658**	***1,308**
Net income	*19,438	*3,963	*570	*11,835	-	-	-	*2	-	*1,658	1,409
Deficit	*2,085	*1,984	-	-	-	-	-	-	-	-	*101
Total net income (less deficit)	**6,280,975**	**2,295,923**	**-75,379**	**158,324**	**259,713**	**250,686**	**283,185**	**376,445**	**698,726**	**1,031,788**	**1,001,563**
Net income	8,472,966	2,761,671	199,878	318,300	440,137	399,088	552,237	618,994	771,374	1,183,550	1,227,737
Deficit	2,191,991	465,748	275,257	159,976	*180,424	148,402	269,052	242,549	72,648	151,761	226,174

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Accommodation and Food Services											
Number of returns	**208,618**	**25,997**	**21,661**	**39,240**	**41,412**	**41,310**	**26,302**	**8,531**	**2,880**	**1,157**	**128**
Number of shareholders	**425,891**	**55,095**	**52,686**	**61,099**	**94,839**	**78,567**	**51,469**	**20,483**	**7,153**	**3,488**	**1,010**
Income from a Trade or Business:											
Total receipts [33]	**182,561,620**	**206,598**	**1,466,953**	**6,938,728**	**15,560,463**	**29,154,522**	**39,546,459**	**29,004,655**	**20,313,924**	**20,851,909**	**19,517,407**
Business receipts	179,862,573	137,206	1,250,888	6,799,469	15,251,246	28,852,772	39,322,955	28,762,090	19,908,351	20,523,354	19,054,241
Interest on government obligations: State and local [33]	14,590	*3,772	-	-	-	*196	*2,032	*863	*7	4,435	3,285
Net gain, noncapital assets	694,874	*11,694	225,535	*68,002	*98,041	*96,200	*84,366	*9,238	60,082	26,014	15,702
Other receipts	1,989,582	53,926	-9,470	71,257	211,176	205,353	137,107	232,464	345,485	298,106	444,179
Total deductions	**176,624,036**	**592,005**	**1,513,369**	**7,271,565**	**15,533,855**	**28,474,698**	**37,837,550**	**27,257,883**	**19,251,771**	**19,945,320**	**18,946,021**
Cost of goods sold	69,813,917	59,199	481,863	2,716,773	6,442,486	11,377,320	14,146,997	11,088,664	8,098,089	8,354,810	7,047,715
Compensation of officers	5,474,916	*4,596	49,294	332,652	735,419	1,358,720	1,386,960	832,311	294,783	356,400	123,781
Salaries and wages	32,433,905	12,983	152,699	896,480	2,270,365	4,732,334	7,789,023	5,778,408	3,731,913	3,443,315	3,626,385
Repairs	3,425,319	59,887	32,456	153,273	276,514	525,903	788,765	475,487	389,151	443,894	279,990
Bad debts	82,955	*1,227	*196	*817	7,774	14,008	7,600	4,415	20,034	17,651	9,233
Rent paid on business property	13,218,269	98,492	203,226	765,966	1,423,729	2,360,031	2,801,747	2,107,940	1,308,715	1,171,956	976,468
Taxes paid	7,915,436	43,619	83,453	399,099	637,501	1,479,324	1,837,432	1,104,780	722,440	810,037	797,750
Interest paid	3,633,648	46,640	45,591	182,131	281,582	563,326	837,613	305,419	257,530	408,258	705,558
Amortization	783,615	32,193	18,895	37,902	100,371	105,567	111,380	85,620	85,265	90,491	115,933
Depreciation	4,304,548	52,148	84,809	260,693	400,265	715,380	725,444	439,784	356,430	546,297	723,296
Depletion	*2,753	-	-	-	-	*2,753	-	-	-	-	-
Advertising	4,238,898	4,610	19,796	81,129	244,823	526,099	792,558	495,966	823,850	725,115	524,953
Pension, profit-sharing, stock, annuity	144,770	-	*2,763	*648	*5,997	*2,384	18,113	27,744	9,475	15,827	61,818
Employee benefit programs	1,272,748	*1,456	*554	12,398	35,542	134,124	245,687	238,884	192,554	183,467	228,081
Net loss, noncapital assets	105,264	*8,161	*8,577	-	*11,912	*45,348	*58	*7,173	*966	1,810	21,261
Other deductions	29,773,075	166,793	329,197	1,431,606	2,659,575	4,532,077	6,348,172	4,265,288	2,960,577	3,375,992	3,703,799
Total receipts less total deductions [33]	**5,937,583**	**-385,406**	**-46,416**	**-332,837**	**26,609**	**679,824**	**1,708,909**	**1,746,773**	**1,062,154**	**906,589**	**571,386**
Net income (less deficit) from a trade or business [33]	**5,922,993**	**-389,178**	**-46,416**	**-332,837**	**26,609**	**679,628**	**1,706,877**	**1,745,910**	**1,062,146**	**902,154**	**568,100**
Net income	10,481,496	96,703	238,930	289,984	712,598	1,557,075	2,345,495	1,993,122	1,181,352	1,074,459	991,778
Deficit	4,558,503	485,880	285,346	622,822	685,990	877,447	638,618	247,212	119,206	172,305	423,677
Portfolio income (less deficit) distributed to shareholders	**1,840,127**	**178,246**	**145,929**	**44,154**	**6,943**	**108,844**	**93,218**	**136,155**	**100,670**	**213,762**	**812,205**
Dividend income	77,036	*1,789	*331	*910	1	*241	*4,854	10,899	*1,370	10,413	46,229
Interest income	594,322	92,026	4,774	6,996	6,942	96,792	43,895	73,598	28,345	85,162	155,793
Royalty income (less loss)	33,514	84	-	-	-	-	[1]	102	-	*32,205	1,123
Net short-term capital gain (less loss)	-33,122	*-1,174	*143	*20	-	*151	*507	*-1,918	*-15,654	-13,994	-1,204
Net long-term capital gain (less loss)	1,168,376	85,521	*140,680	*36,229	-	*11,660	*43,962	53,475	*86,609	99,976	610,264
Real estate rental net income (less deficit)	**120,663**	**-9,133**	***16,052**	***3,846**	***-3,515**	***25,715**	***14,749**	**12,034**	**23,534**	**13,383**	**23,998**
Net income	177,106	*28,494	*16,052	*5,971	*4,174	*26,200	*18,349	*13,474	23,706	16,645	24,041
Deficit	56,443	37,626	-	*2,125	*7,689	*485	3,600	*1,440	*172	3,262	*43
Net income (less deficit) from other rental activity	**42,233**	***-3,948**	**-**	**-**	***33,323**	**-**	**174**	***719**	***1,848**	***1,438**	***8,679**
Net income	46,181	-	-	-	*33,323	-	174	*719	*1,848	*1,438	*8,679
Deficit	*3,948	*3,948	-	-	-	-	-	-	-	-	-
Total net income (less deficit)	**7,926,016**	**-224,012**	**115,564**	**-284,837**	**63,359**	**814,187**	**1,815,017**	**1,894,818**	**1,188,199**	**1,130,737**	**1,412,982**
Net income	12,188,307	279,242	395,387	306,747	717,166	1,627,311	2,437,318	2,100,084	1,288,182	1,269,006	1,767,865
Deficit	4,262,291	503,253	279,822	591,584	653,807	813,125	622,301	205,265	99,983	138,269	354,883

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	Size of business receipts										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Other Services											
Number of returns	**237,803**	**38,189**	**54,455**	**55,393**	**34,930**	**29,993**	**17,725**	**4,009**	**1,603**	**1,475**	**31**
Number of shareholders	**372,526**	**53,670**	**73,890**	**82,355**	**60,143**	**51,801**	**33,665**	**10,582**	**3,113**	**3,027**	**278**
Income from a Trade or Business:											
Total receipts [33]	**124,364,972**	**870,385**	**3,424,104**	**9,329,054**	**12,931,225**	**20,937,612**	**27,154,337**	**12,860,996**	**10,630,552**	**21,868,022**	**4,358,685**
Business receipts	122,691,909	273,044	3,392,707	9,189,097	12,799,143	20,755,295	27,001,752	12,654,299	10,609,866	21,751,346	4,265,361
Interest on government obligations: State and local [33]	13,533	*8,912	-	*51	*751	-	-	*6	-	*603	3,210
Net gain, noncapital assets	420,535	*20,562	*10,132	*79,077	*63,507	*59,636	*35,142	122,430	*869	22,496	6,683
Other receipts	1,238,995	567,867	21,265	60,830	67,824	122,680	117,443	84,261	19,817	93,577	83,430
Total deductions	**119,160,314**	**926,293**	**3,254,391**	**8,949,176**	**12,248,696**	**20,235,994**	**25,910,015**	**11,989,967**	**10,200,603**	**21,419,149**	**4,026,030**
Cost of goods sold	51,516,020	67,571	607,814	2,205,945	4,159,925	7,675,611	11,580,371	7,055,750	6,807,768	9,323,007	2,032,256
Compensation of officers	6,872,598	40,473	349,636	922,272	1,245,070	1,365,066	1,572,714	591,437	366,020	377,639	42,271
Salaries and wages	19,475,832	*344,608	255,750	1,202,342	2,129,668	3,739,514	5,012,757	1,197,181	862,917	3,992,825	738,271
Repairs	1,162,285	8,610	70,965	130,043	126,975	200,485	275,436	85,753	70,405	157,188	36,425
Bad debts	254,222	*32,006	*834	5,654	67,275	39,448	25,419	19,872	16,375	29,264	18,075
Rent paid on business property	8,656,451	66,695	488,656	1,217,100	962,606	1,635,927	1,583,438	512,136	511,576	1,505,036	173,281
Taxes paid	4,057,325	14,012	96,964	319,067	458,226	795,414	881,277	376,423	312,648	677,574	125,721
Interest paid	1,575,905	31,430	85,308	181,473	214,700	347,568	326,714	92,234	86,254	174,743	35,482
Amortization	469,739	5,171	40,048	61,995	56,110	122,531	87,990	45,367	*15,898	18,806	15,823
Depreciation	2,499,196	50,486	194,546	347,539	283,078	405,300	435,755	162,026	90,745	379,485	150,238
Depletion	3	-	-	3	-	-	-	-	-	-	-
Advertising	2,019,665	5,579	51,242	138,057	233,811	486,483	485,846	171,913	177,300	239,300	30,135
Pension, profit-sharing, stock, annuity	251,908	*71	*934	*11,653	16,848	36,445	38,084	77,619	15,922	23,951	30,382
Employee benefit programs	1,231,989	*1,049	9,779	34,469	113,427	158,566	239,349	193,463	159,386	200,746	121,754
Net loss, noncapital assets	*51,127	*2,679	*9,730	-	-	[1]	*2,299	-	-	*36,047	373
Other deductions	19,066,050	255,854	992,185	2,171,565	2,180,978	3,227,634	3,362,565	1,408,795	707,389	4,283,540	475,545
Total receipts less total deductions [33]	**5,204,658**	**-55,908**	**169,713**	**379,878**	**682,529**	**701,618**	**1,244,322**	**871,029**	**429,949**	**448,873**	**332,655**
Net income (less deficit) from a trade or business [33]	**5,191,126**	**-64,820**	**169,713**	**379,827**	**681,778**	**701,618**	**1,244,322**	**871,023**	**429,949**	**448,271**	**329,445**
Net income	8,004,603	298,657	511,844	912,081	974,051	1,195,129	1,669,332	940,978	458,718	687,453	356,359
Deficit	2,813,477	363,477	342,131	532,254	292,273	493,512	425,010	*69,956	*28,768	239,182	26,914
Portfolio income (less deficit) distributed to shareholders	**1,513,072**	**130,032**	**185**	**31,426**	**17,039**	**75,982**	**167,699**	**160,998**	**37,571**	**680,268**	**211,875**
Dividend income	43,885	*6,930	*3,669	*3,225	*1,632	*577	*2,077	*10,171	*2,789	1,463	11,353
Interest income	211,065	59,377	1,161	7,986	12,387	12,636	17,197	25,589	10,547	48,680	15,505
Royalty income (less loss)	*2,471	*58	-	-	-	-	-	-	*2,413	[1]	-
Net short-term capital gain (less loss)	5,733	*-348	*5,809	*-1,669	*-3	*43	*200	*2,424	*-778	*67	-13
Net long-term capital gain (less loss)	1,249,918	*64,015	*-10,454	*21,883	*3,022	*62,726	*148,224	*122,814	*22,600	630,057	185,030
Real estate rental net income (less deficit)	**28,767**	***-19,667**	**-**	***38,177**	***78**	**-**	***22**	***1,570**	***566**	**5,705**	**2,315**
Net income	56,966	*7,579	-	*38,734	*78	-	*22	*1,570	*566	5,741	2,676
Deficit	*28,199	*27,245	-	*557	-	-	-	-	-	*36	361
Net income (less deficit) from other rental activity	***6,515**	***5,528**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	***978**	**9**
Net income	*6,515	*5,528	-	-	-	-	-	-	-	*978	9
Deficit	-	-	-	-	-	-	-	-	-	-	-
Total net income (less deficit)	**6,739,480**	**51,073**	**169,898**	**449,430**	**698,895**	**777,599**	**1,412,043**	**1,033,590**	**468,086**	**1,135,222**	**543,643**
Net income	9,417,412	391,742	513,794	957,501	987,533	1,265,400	1,833,500	1,086,868	496,837	1,325,845	558,392
Deficit	2,677,932	340,669	343,896	508,071	288,638	487,800	421,457	*53,278	*28,751	*190,623	14,749

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 4-- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size Business Receipts and Sector

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Sector and item	Size of business receipts										
	Total returns of active corporations	Under $25,000 [5]	$25,000 under $100,000	$100,000 under $250,000	$250,000 under $500,000	$500,000 under $1,000,000	$1,000,000 under $2,500,000	$2,500,000 under $5,000,000	$5,000,000 under $10,000,000	$10,000,000 under $50,000,000	$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Not Allocable											
Number of returns	-	-	-	-	-	-	-	-	-	-	-
Number of shareholders	-	-	-	-	-	-	-	-	-	-	-
Income from a Trade or Business:											
Total receipts [33]	-	-	-	-	-	-	-	-	-	-	-
Business receipts	-	-	-	-	-	-	-	-	-	-	-
Interest on government obligations: State and local [33]	-	-	-	-	-	-	-	-	-	-	-
Net gain, noncapital assets	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total deductions	-	-	-	-	-	-	-	-	-	-	-
Cost of goods sold	-	-	-	-	-	-	-	-	-	-	-
Compensation of officers	-	-	-	-	-	-	-	-	-	-	-
Salaries and wages	-	-	-	-	-	-	-	-	-	-	-
Repairs	-	-	-	-	-	-	-	-	-	-	-
Bad debts	-	-	-	-	-	-	-	-	-	-	-
Rent paid on business property	-	-	-	-	-	-	-	-	-	-	-
Taxes paid	-	-	-	-	-	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-	-	-	-	-	-
Amortization	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Depletion	-	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-	-
Pension, profit-sharing, stock, annuity	-	-	-	-	-	-	-	-	-	-	-
Employee benefit programs	-	-	-	-	-	-	-	-	-	-	-
Net loss, noncapital assets	-	-	-	-	-	-	-	-	-	-	-
Other deductions	-	-	-	-	-	-	-	-	-	-	-
Total receipts less total deductions [33]	-	-	-	-	-	-	-	-	-	-	-
Net income (less deficit) from a trade or business [33]	-	-	-	-	-	-	-	-	-	-	-
Net income	-	-	-	-	-	-	-	-	-	-	-
Deficit	-	-	-	-	-	-	-	-	-	-	-
Portfolio income (less deficit) distributed to shareholders	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-
Royalty income (less loss)	-	-	-	-	-	-	-	-	-	-	-
Net short-term capital gain (less loss)	-	-	-	-	-	-	-	-	-	-	-
Net long-term capital gain (less loss)	-	-	-	-	-	-	-	-	-	-	-
Real estate rental net income (less deficit)	-	-	-	-	-	-	-	-	-	-	-
Net income	-	-	-	-	-	-	-	-	-	-	-
Deficit	-	-	-	-	-	-	-	-	-	-	-
Net income (less deficit) from other rental activity	-	-	-	-	-	-	-	-	-	-	-
Net income	-	-	-	-	-	-	-	-	-	-	-
Deficit	-	-	-	-	-	-	-	-	-	-	-
Total net income (less deficit)	-	-	-	-	-	-	-	-	-	-	-
Net income	-	-	-	-	-	-	-	-	-	-	-
Deficit	-	-	-	-	-	-	-	-	-	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 5 -- S Corporations: Rental Real Estate Income, by Sector and Selected Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Item	All industries	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale and retail trade				Transportation and warehousing	Information
							Total	Wholesale trade	Retail trade	Wholesale and retail trade not allocable		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns	**274,498**	**7,916**	**881**	***10**	**16,855**	**3,687**	**14,635**	**3,672**	**10,963**	**-**	**1,431**	**594**
Gross income	**38,379,474**	**479,063**	**62,658**	***3,426**	**1,503,382**	**348,615**	**1,385,042**	**468,576**	**916,467**	**-**	**395,100**	**107,630**
Rental real estate expenses, total	**32,169,863**	**215,750**	**40,686**	***1,917**	**1,338,706**	**322,088**	**880,704**	**263,484**	**617,220**	**-**	**263,788**	**28,251**
Advertising	114,422	*948	*69	-	7,093	81	2,720	361	2,359	-	*292	*5
Auto and travel	159,812	*578	24	-	10,607	322	897	494	404	-	*127	*540
Cleaning and maintenance	1,117,351	2,892	2,161	5	54,222	6,704	7,706	3,357	4,349	-	2,055	844
Commissions	173,351	*2,755	*748	-	38,751	1,379	4,201	2,075	2,125	-	773	*37
Insurance	1,126,946	5,726	1,539	131	32,826	5,020	14,084	8,006	6,078	-	17,450	1,328
Legal and other professional fees	1,465,566	9,662	3,217	90	32,185	5,774	17,876	7,583	10,294	-	9,716	1,048
Interest expense	8,536,539	28,985	5,306	*920	415,652	100,773	210,732	60,451	150,281	-	65,290	*2,491
Repairs	1,690,463	15,380	3,764	38	61,728	36,665	50,047	13,567	36,479	-	5,237	4,038
Taxes	4,588,608	39,096	4,416	-	167,289	80,017	120,376	46,539	73,837	-	45,088	1,497
Utilities	1,961,522	6,149	4,753	135	68,118	18,225	23,386	9,917	13,470	-	14,781	2,040
Wages and salaries	1,609,835	9,532	2,484	-	30,211	4,936	12,843	10,081	2,762	-	11,211	*829
Depreciation from Form 4562	5,455,265	45,914	9,587	*595	258,936	42,118	201,414	70,468	130,945	-	52,126	4,076
Other expenses	4,170,183	48,132	2,617	3	161,088	20,074	214,420	30,584	183,836	-	39,642	9,478
Net gain (less loss) sales of business property	**88,206**	***65**	**-**	**-**	**6,172**	***425**	**785**	**500**	**284**	**-**	***-67**	**316**
Gain	92,668	*65	-	-	*6,328	*425	789	505	284	-	1	316
Loss	4,462	-	-	-	156	-	4	4	-	-	*67	-
Net Income (less deficit) from partnerships and fiduciaries	**805,105**	**8,234**	**4,652**	**269**	**65,634**	**17,511**	**50,932**	**12,868**	**38,064**	**-**	**7,206**	**-8,742**
Income	1,912,127	10,426	8,631	295	247,852	29,428	73,030	27,142	45,887	-	8,568	2,876
Deficit	1,107,022	2,192	3,979	26	182,218	11,917	22,097	14,274	7,823	-	1,362	11,617
Real estate rental net income (less deficit)	**7,176,334**	**274,791**	**26,863**	***1,778**	**236,931**	**46,300**	**565,518**	**224,278**	**341,240**	**-**	**145,208**	**72,405**
Income	11,853,840	280,650	34,628	*1,803	651,278	203,818	673,976	254,911	419,066	-	155,778	86,777
Deficit	4,677,506	5,859	7,765	26	414,347	157,517	108,458	30,633	77,826	-	10,571	14,372

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 5 -- S Corporations: Rental Real Estate Income, by Sector and Selected Major Industry -- Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Item	Finance and insurance	Real estate and rental and leasing		Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Not allocable
		Total	Real estate									
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns	**5,651**	**191,355**	**190,768**	**10,191**	**6,606**	**2,401**	***95**	**1,971**	**1,985**	**6,824**	**1,409**	**-**
Gross income	**291,179**	**32,205,133**	**32,110,009**	**364,120**	**71,682**	**89,375**	***14,508**	**176,542**	**320,496**	**447,403**	**114,119**	**-**
Rental real estate expenses, total	**257,806**	**27,686,812**	**27,582,098**	**251,305**	**58,752**	**52,733**	***10,385**	**139,520**	**178,778**	**351,379**	**90,503**	**-**
Advertising	*269	99,001	98,749	*533	*180	*4	1	*236	995	937	*1,057	-
Auto and travel	*299	138,147	138,147	*1,732	*215	[1]	-	63	109	5,894	257	-
Cleaning and maintenance	7,130	986,758	985,999	15,127	2,576	1,002	145	650	5,692	20,616	1,066	-
Commissions	*1,251	121,735	121,136	*621	192	16	-	50	33	781	28	-
Insurance	4,715	1,007,600	1,003,903	6,638	1,448	2,217	18	4,834	7,438	10,024	3,909	-
Legal and other professional fees	5,267	1,349,130	1,344,917	2,555	3,125	*621	6	1,798	6,964	13,345	3,187	-
Interest expense	54,218	7,385,877	7,379,199	58,678	15,926	*13,161	*3,614	39,810	33,146	80,323	21,638	-
Repairs	7,800	1,439,870	1,437,974	19,115	2,394	962	100	5,700	11,905	15,423	10,297	-
Taxes	18,833	3,981,104	3,975,899	28,856	8,321	7,754	*1,407	12,158	19,215	38,368	14,812	-
Utilities	5,884	1,733,715	1,732,136	13,366	3,376	3,413	454	5,263	26,388	27,014	5,062	-
Wages and salaries	2,680	1,493,520	1,491,324	3,254	711	8,314	-	1,735	13,016	14,026	534	-
Depreciation from Form 4562	57,939	4,578,159	4,525,405	41,276	12,989	8,088	*1,958	28,833	25,706	64,623	20,929	-
Other expenses	91,522	3,372,196	3,347,310	59,553	7,301	7,180	2,683	38,392	28,170	60,004	7,729	-
Net gain (less loss) sales of business property	***1,065**	**72,850**	**72,850**	**-**	**861**	**-**	**-**	**1,759**	**[1]**	**-**	**3,973**	**-**
Gain	*1,065	77,083	77,083	-	861	-	-	1,759	[1]	-	*3,974	-
Loss	-	4,233	4,233	-	-	-	-	-	-	-	1	-
Net Income (less deficit) from partnerships and fiduciaries	**-73,401**	**741,503**	**741,851**	**73,575**	**-103,668**	**29,588**	**-**	**4,110**	**-33,918**	**20,445**	**1,173**	**-**
Income	23,556	1,277,564	1,277,484	83,587	54,040	30,525	-	8,612	20,042	31,265	*1,831	-
Deficit	96,958	536,061	535,633	10,012	157,707	*937	-	4,501	*53,960	10,820	*658	-
Real estate rental net income (less deficit)	**-38,818**	**5,376,418**	**5,386,355**	**186,670**	**-89,672**	**67,515**	***4,122**	**42,891**	**107,984**	**120,663**	**28,767**	**-**
Income	105,419	8,817,252	8,788,598	223,221	74,729	77,357	*4,839	58,419	169,825	177,106	56,966	-
Deficit	144,237	3,440,834	3,402,243	36,551	164,401	9,842	716	15,527	61,840	56,443	*28,199	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 6 -- S Corporation Returns: Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders

(All figures are estimates based on samples--money amounts are in thousands of dollars.)

Item	Total [36]	Number of shareholders						
		1	2	3	4-10	11-20	21-30	31 or greater
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	**3,989,893**	**2,411,642**	**1,163,717**	**203,183**	**188,531**	**14,481**	**4,575**	**3,764**
Number of shareholders	**6,831,465**	**2,411,642**	**2,327,433**	**609,550**	**947,010**	**205,059**	**118,959**	**211,813**
Total assets	**3,324,336,756**	**1,002,381,609**	**623,151,351**	**300,594,363**	**692,664,415**	**224,606,262**	**115,350,071**	**365,588,685**
Income from a trade or business								
Total receipts [33]	**6,092,467,565**	**2,161,463,545**	**1,562,992,967**	**661,649,004**	**1,167,331,871**	**283,504,938**	**89,817,077**	**165,708,164**
Business receipts	5,974,197,102	2,125,982,473	1,541,611,319	650,986,741	1,143,045,088	275,505,454	85,366,310	151,699,717
Interest on government obligations: State and local [33]	2,327,799	541,248	214,381	253,871	550,419	247,342	136,642	383,897
Net gain, noncapital assets	13,752,231	4,786,231	3,666,605	1,391,862	2,754,660	396,112	192,974	563,786
Other receipts	102,190,433	30,153,594	17,500,661	9,016,530	20,981,703	7,356,029	4,121,151	13,060,765
Total deductions	**5,802,941,412**	**2,048,329,814**	**1,495,210,166**	**634,387,703**	**1,116,545,910**	**269,606,885**	**84,162,600**	**154,698,334**
Cost of goods sold	3,771,707,473	1,252,944,685	963,009,246	441,656,166	781,118,369	187,091,626	48,637,084	97,250,296
Compensation of officers	224,487,119	92,687,084	66,271,058	20,737,804	31,725,669	5,726,000	3,020,297	4,319,207
Salaries and wages	611,198,408	227,374,626	155,052,313	62,418,139	106,976,996	30,650,467	12,137,692	16,588,176
Repairs	36,804,788	14,816,507	9,601,442	3,462,004	6,231,316	1,481,902	496,525	715,092
Bad debts	11,631,546	4,083,472	2,504,562	1,223,114	2,426,652	509,471	317,802	566,474
Rent paid on business property	153,013,485	66,309,903	42,218,094	14,270,267	23,080,917	3,942,597	1,349,314	1,842,394
Taxes paid	116,676,433	44,616,497	30,379,345	12,046,501	20,678,121	4,495,373	1,735,271	2,725,326
Interest paid	75,343,546	23,396,626	15,033,782	6,969,334	14,684,270	4,769,493	2,765,823	7,724,219
Amortization	8,230,440	3,044,579	1,880,249	696,083	1,625,798	451,965	120,390	411,375
Depreciation	82,440,013	30,203,356	19,481,967	7,827,631	16,330,910	4,307,907	1,474,633	2,813,611
Depletion	663,554	135,036	84,496	17,478	228,897	137,567	*12,062	48,017
Advertising	52,547,587	20,106,745	14,049,497	4,777,710	8,694,843	2,454,001	777,486	1,687,306
Pension, profit-sharing, stock, annuity	24,567,582	9,659,516	5,651,011	1,813,010	4,075,535	1,362,471	1,021,802	984,236
Employee benefit programs	53,097,913	16,722,196	12,288,990	5,561,101	11,804,994	3,317,980	1,263,104	2,139,548
Net loss, noncapital assets	1,670,812	560,085	384,603	149,790	412,079	33,421	19,185	111,648
Other deductions	578,860,715	241,668,902	157,319,511	50,761,571	86,450,544	18,874,644	9,014,131	14,771,411
Total receipts less total deductions [33]	289,526,153	113,133,731	67,782,801	27,261,301	50,785,961	13,898,053	5,654,477	11,009,830
Net income (less deficit) from a trade or business [33]	**287,198,354**	**112,592,483**	**67,568,420**	**27,007,430**	**50,235,542**	**13,650,711**	**5,517,835**	**10,625,934**
Net income	380,026,863	156,460,783	90,686,410	34,362,909	63,179,300	16,308,656	6,259,385	12,769,420
Deficit	92,828,509	43,868,300	23,117,990	7,355,480	12,943,758	2,657,945	741,549	2,143,487
Portfolio income (less deficit) distributed to shareholders:	**104,885,245**	**32,439,391**	**17,555,449**	**7,531,814**	**25,878,634**	**7,949,997**	**5,634,073**	**7,895,887**
Dividend income	8,270,527	2,714,706	906,833	793,505	1,771,899	569,243	336,080	1,178,261
Interest income	21,702,309	7,897,036	4,079,955	2,035,939	4,865,233	1,339,199	547,892	937,057
Royalty income (less loss)	1,392,679	392,861	163,517	180,804	380,429	99,936	45,754	129,378
Net short-term capital gain (less loss)	2,265,839	1,317,355	93,533	37,319	382,757	93,790	9,444	331,641
Net long-term capital gain (less loss)	71,253,890	20,117,433	12,311,612	4,484,247	18,478,315	5,847,830	4,694,903	5,319,550
Real estate rental net income (less deficit)	**7,176,334**	**1,390,436**	**1,418,804**	**1,017,744**	**2,245,411**	**504,470**	**273,557**	**325,913**
Net income	11,853,840	3,548,700	2,689,639	1,454,991	2,887,417	585,801	326,485	360,806
Deficit	4,677,506	2,158,264	1,270,835	437,247	642,005	81,332	52,929	34,894
Net income (less deficit) from other rental activity	**1,470,331**	**542,018**	**196,680**	**171,546**	**225,030**	**223,549**	**80,759**	**30,749**
Net income	1,968,201	845,143	285,626	214,814	270,832	224,748	94,901	32,138
Deficit	497,870	303,125	88,946	43,269	45,802	1,198	14,141	1,389
Total net income (less deficit)	**400,730,264**	**146,964,327**	**86,739,353**	**35,728,533**	**78,584,616**	**22,328,727**	**11,506,225**	**18,878,483**
Net income	483,606,905	187,251,511	108,893,716	42,446,018	89,158,246	24,185,241	11,994,580	19,677,593
Deficit	82,876,640	40,287,184	22,154,363	6,717,485	10,573,630	1,856,514	488,355	799,110

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**3,989,893**	**85,828**	**57,794**	**7,113**	**20,921**	**24,320**	**2,755**	**569,361**	**169,357**
Number of shareholders	**6,831,465**	**194,856**	**135,729**	**14,620**	**44,508**	**67,683**	**7,011**	**884,773**	**253,697**
Total assets	**3,324,336,756**	**62,819,907**	**47,040,967**	**6,095,995**	**9,682,945**	**50,841,326**	**5,778,666**	**451,859,162**	**200,672,111**
Cash	363,586,613	5,754,574	3,681,966	311,566	1,761,042	7,484,389	1,264,750	64,355,210	25,084,944
Notes and accounts receivable	816,670,530	5,034,332	3,682,326	259,001	1,093,005	7,677,523	1,000,650	112,923,750	43,593,853
Less: Allowance for bad debts	11,234,884	31,594	22,931	2,238	*6,425	20,485	*5,002	609,439	129,916
Inventories	436,143,907	6,896,862	5,136,643	463,928	1,296,291	1,398,168	408,924	77,190,776	49,161,731
Investments in Government obligations	59,136,727	*212,519	*188,713	*23,505	*301	177,139	-	433,069	253,208
Tax-exempt securities	25,044,120	517,942	*483,329	*34,613	-	535,760	-	843,538	326,745
Other current assets	224,033,365	3,202,191	2,652,621	162,238	387,332	2,397,957	130,763	58,537,818	34,733,969
Loans to shareholders	58,342,252	2,182,560	1,746,201	345,080	91,279	1,215,328	*30,918	8,121,480	3,073,444
Mortgage and real estate loans	59,640,474	465,079	324,183	*106,206	*34,690	*61,423	-	1,315,411	746,715
Other investments	389,316,933	5,836,983	4,644,075	513,171	679,737	10,765,539	684,221	32,649,838	12,741,783
Depreciable assets	1,406,196,221	55,827,093	39,923,243	5,556,944	10,346,906	25,081,066	2,650,083	159,768,762	35,713,487
Less: Accumulated depreciation	794,067,943	36,662,941	25,994,519	3,784,395	6,884,027	15,541,800	1,171,566	99,663,245	18,327,107
Depletable assets	14,679,903	1,170,480	*53,379	1,117,072	*30	9,029,833	26,574	488,888	126,055
Less: Accumulated depletion	5,215,836	117,968	*1,596	*116,361	*11	4,510,589	12,873	151,486	*33,520
Land	121,808,151	10,181,348	8,840,081	890,742	450,525	1,341,980	181,335	22,314,483	9,155,739
Intangible assets (amortizable)	120,957,233	930,765	554,261	15,562	360,942	2,422,127	309,166	2,638,951	510,439
Less: Accumulated amortization	39,571,883	312,881	138,068	9,290	165,522	1,084,942	130,430	863,129	224,546
Other assets	78,870,873	1,732,564	1,287,060	208,652	236,852	2,410,907	411,152	11,564,489	4,165,087
Total liabilities	**3,324,336,756**	**62,819,907**	**47,040,967**	**6,095,995**	**9,682,945**	**50,841,326**	**5,778,666**	**451,859,162**	**200,672,111**
Accounts payable	408,241,459	2,399,900	1,662,812	128,855	608,232	5,050,349	717,283	78,926,973	41,817,231
Mortgages, notes, and bonds under one year	348,896,131	8,630,196	7,174,197	823,070	632,929	2,878,765	382,909	58,860,884	34,904,607
Other current liabilities	598,271,091	2,923,689	1,600,277	131,068	1,192,343	3,237,220	224,241	63,602,805	28,351,686
Loans from shareholders	237,038,146	13,094,485	10,736,336	875,102	1,483,047	1,771,474	*106,241	27,916,137	12,173,237
Mortgages, notes, bonds, one year or more	670,919,653	17,591,897	13,432,737	1,962,456	2,196,704	8,217,374	1,460,450	89,969,019	36,936,509
Other liabilities	117,991,761	1,344,574	1,220,288	-13,901	138,187	2,128,481	771,856	13,657,899	7,000,810
Capital stock	85,433,083	4,836,210	3,850,934	448,147	537,129	625,405	68,353	6,537,707	1,999,143
Additional paid-in capital	318,396,747	18,948,622	16,531,159	163,401	2,254,063	7,485,214	733,381	26,830,997	9,357,073
Retained earnings [26]	586,516,071	-5,954,708	-8,331,775	1,599,060	778,008	20,609,771	1,319,796	89,545,012	29,217,313
Less: Cost of treasury stock	47,367,387	994,958	835,999	*21,263	137,697	1,162,729	*5,843	3,988,270	1,085,497
Total receipts	**6,092,467,565**	**78,044,375**	**51,378,510**	**9,792,240**	**16,873,625**	**46,963,597**	**8,785,053**	**979,699,077**	**406,645,783**
Business receipts	5,974,197,102	73,062,466	46,875,966	9,586,224	16,600,276	43,547,849	8,620,805	972,336,286	404,070,200
Interest on Government obligations, total	2,327,799	48,809	45,315	*2,342	*1,152	55,713	10,338	140,751	77,513
Net gain, noncapital assets	13,752,231	497,220	317,016	119,517	60,688	732,151	*3,170	1,129,233	204,834
Other receipts	102,190,433	4,435,881	4,140,213	84,157	211,511	2,627,884	150,740	6,092,806	2,293,236
Total deductions	**5,802,941,412**	**75,652,588**	**50,490,426**	**9,529,498**	**15,632,664**	**37,701,625**	**8,222,266**	**931,215,915**	**395,068,054**
Cost of goods sold	3,771,707,473	34,633,695	19,878,428	5,649,444	9,105,823	19,184,035	6,721,970	723,175,860	340,954,688
Compensation of officers	224,487,119	1,794,840	831,620	344,996	618,225	1,097,057	224,937	29,343,631	8,107,318
Salaries and wages	611,198,408	6,581,959	4,250,875	869,919	1,461,165	3,331,156	228,918	48,734,992	12,669,348
Repairs	36,804,788	2,039,348	1,399,219	236,697	403,431	1,022,945	38,877	3,709,763	701,669
Bad debts	11,631,546	74,458	33,691	5,922	34,844	33,370	29,885	1,355,360	404,045
Rent paid on business property	153,013,485	3,168,415	2,770,599	71,731	326,085	1,462,455	81,498	15,086,195	2,974,618
Taxes paid	116,676,433	1,525,508	1,019,270	182,737	323,501	1,343,406	87,954	15,139,968	3,745,205
Interest paid	75,343,546	1,787,187	1,356,935	208,541	221,710	837,901	87,045	7,647,767	3,194,575
Amortization	8,230,440	117,219	80,924	11,366	24,929	115,797	20,514	273,819	106,684
Depreciation	82,440,013	3,345,713	2,243,160	575,732	526,821	2,075,897	117,047	11,703,929	1,788,853
Depletion	663,554	19,081	*14,303	*4,778	-	277,371	2	58,388	512
Advertising	52,547,587	215,002	171,668	12,391	30,942	66,652	17,361	3,085,336	1,015,037
Pension, profit-sharing, stock, annuity	24,567,582	111,880	72,276	9,919	29,686	209,141	10,680	3,231,389	909,512
Employee benefit programs	53,097,913	550,076	409,373	59,524	81,180	430,539	28,397	9,057,108	1,939,228
Net loss, noncapital assets	1,670,812	18,102	18,047	*10	*45	35,723	*106	143,229	62,638
Other deductions	578,860,715	19,670,106	15,940,039	1,285,791	2,444,276	6,178,183	527,075	59,469,182	16,494,126
Total receipts less total deductions	289,526,153	2,391,787	888,083	262,742	1,240,961	9,261,972	562,787	48,483,162	11,577,730
Net income (less deficit) from a trade or business	287,198,354	2,342,978	842,769	260,400	1,239,809	9,206,259	552,449	48,342,411	11,500,217
Net income	380,026,863	6,078,300	3,879,115	600,779	1,598,406	10,062,202	630,508	61,706,804	17,258,037
Deficit	92,828,509	3,735,322	3,036,347	340,379	358,596	855,943	78,059	13,364,393	5,757,821
Total income tax [12]	924,636	19,613	18,909	*704	-	15,459	-	56,824	19,691

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**48,201**	**351,803**	**160,937**	**9,549**	**895**	**1,535**	**6,411**	**1,056**
Number of shareholders	**104,728**	**526,347**	**343,174**	**27,774**	**2,805**	**2,545**	**10,374**	**1,721**
Total assets	**131,158,663**	**120,028,387**	**371,213,409**	**34,915,871**	**10,669,891**	**5,439,044**	**11,544,357**	**1,912,058**
Cash	16,566,853	22,703,412	40,354,428	2,096,637	3,236,158	631,911	982,456	285,285
Notes and accounts receivable	21,831,043	47,498,854	83,577,166	6,905,850	975,222	1,188,815	2,565,535	464,785
Less: Allowance for bad debts	131,427	348,096	1,351,383	93,004	14,644	33,513	32,177	*14,948
Inventories	22,673,787	5,355,258	80,601,209	7,573,522	1,652,413	1,568,406	4,344,399	645,559
Investments in Government obligations	138,560	*41,301	488,952	*44,382	*776	*8,886	-	-
Tax-exempt securities	405,706	111,086	1,475,013	*57,615	*105,289	*10,777	-	-
Other current assets	14,556,770	9,247,079	15,639,895	1,495,095	280,237	347,908	807,578	*79,498
Loans to shareholders	1,486,796	3,561,240	3,860,448	207,092	230,393	31,100	105,065	*3,295
Mortgage and real estate loans	518,121	*50,575	455,524	*8,088	-	*663	*107,512	-
Other investments	15,060,498	4,847,557	28,762,164	2,304,543	569,266	561,864	1,035,026	*129,727
Depreciable assets	48,838,943	75,216,332	254,881,253	27,356,817	4,913,188	3,851,358	3,591,387	659,329
Less: Accumulated depreciation	28,868,918	52,467,220	164,727,527	15,620,909	2,805,173	2,897,108	2,342,438	382,476
Depletable assets	239,649	*123,183	2,817,267	163	98	-	-	-
Less: Accumulated depletion	51,693	*66,274	169,373	-	70	-	-	-
Land	11,630,021	1,528,723	5,512,825	692,168	236,614	56,304	91,247	*4,806
Intangible assets (amortizable)	701,900	1,426,612	14,941,111	1,710,110	455,169	99,065	301,461	*21,919
Less: Accumulated amortization	207,530	431,053	4,723,696	327,076	138,444	24,396	95,591	*4,741
Other assets	5,769,585	1,629,817	8,818,131	504,777	973,400	37,004	82,894	*20,020
Total liabilities	**131,158,663**	**120,028,387**	**371,213,409**	**34,915,871**	**10,669,891**	**5,439,044**	**11,544,357**	**1,912,058**
Accounts payable	15,393,177	21,716,565	47,807,826	5,890,069	827,476	760,835	2,310,319	293,604
Mortgages, notes, and bonds under one year	14,172,401	9,783,875	30,041,041	3,083,796	355,005	571,868	1,339,320	*89,747
Other current liabilities	13,393,196	21,857,923	32,552,582	2,791,758	538,593	380,180	979,358	222,290
Loans from shareholders	8,933,701	6,809,198	19,839,696	1,359,265	461,026	257,785	805,079	54,206
Mortgages, notes, bonds, one year or more	35,391,968	17,640,542	65,797,219	7,571,931	1,399,708	393,119	1,720,989	*127,606
Other liabilities	4,855,638	1,801,451	10,582,896	1,054,307	200,286	30,930	248,164	*6,403
Capital stock	2,241,253	2,297,311	8,214,893	420,701	63,533	171,502	183,312	7,275
Additional paid-in capital	11,595,327	5,878,597	22,749,200	1,605,789	707,723	620,191	286,985	*41,086
Retained earnings [26]	26,244,801	34,082,898	144,077,290	11,872,896	6,206,785	2,439,623	3,775,213	1,103,306
Less: Cost of treasury stock	1,062,800	1,839,973	10,449,233	734,642	*90,245	186,987	104,382	*33,464
Total receipts	**159,795,468**	**413,257,826**	**747,803,100**	**90,324,581**	**10,046,498**	**10,736,402**	**24,410,096**	**3,473,268**
Business receipts	157,239,120	411,026,966	739,701,387	89,826,351	9,835,583	10,614,592	24,173,860	3,441,150
Interest on Government obligations, total	40,934	22,304	240,069	16,739	5,074	8,781	3,542	*1,284
Net gain, noncapital assets	348,180	576,219	1,816,364	93,874	48,062	30,605	6,363	-
Other receipts	2,167,234	1,632,336	6,045,279	387,617	157,779	82,424	226,330	30,835
Total deductions	**149,653,630**	**386,494,232**	**703,496,064**	**86,826,539**	**9,187,627**	**10,310,749**	**23,716,886**	**3,161,832**
Cost of goods sold	118,606,060	263,615,112	512,059,867	70,186,000	5,743,100	7,492,784	16,017,215	2,049,795
Compensation of officers	3,405,319	17,830,995	19,440,376	1,005,258	196,833	310,553	636,435	106,342
Salaries and wages	5,922,477	30,143,167	53,071,660	3,825,479	949,799	869,805	2,392,654	317,251
Repairs	775,684	2,232,409	3,686,562	582,472	73,205	33,252	64,246	16,405
Bad debts	190,272	761,043	997,040	68,553	10,405	14,672	67,848	*7,449
Rent paid on business property	3,289,679	8,821,898	13,245,551	879,619	99,813	192,759	569,366	54,415
Taxes paid	2,213,977	9,180,786	13,657,955	962,808	450,724	176,853	577,946	53,360
Interest paid	2,112,845	2,340,347	7,735,104	745,910	130,450	109,890	329,177	*20,246
Amortization	53,112	114,024	940,172	103,082	28,649	12,744	29,774	*1,215
Depreciation	3,882,697	6,032,380	14,509,760	1,584,034	277,371	180,312	184,299	46,394
Depletion	36,967	*20,909	294,044	*104	10,611	-	-	-
Advertising	350,224	1,720,075	5,979,613	1,167,019	262,859	88,722	413,875	107,066
Pension, profit-sharing, stock, annuity	547,156	1,774,722	3,312,086	218,429	78,394	40,117	55,006	*4,369
Employee benefit programs	1,209,069	5,908,810	9,579,445	784,822	148,774	122,816	188,669	*21,948
Net loss, noncapital assets	41,441	39,151	124,939	24,995	*60	*196	*1,060	*246
Other deductions	7,016,651	35,958,405	44,861,890	4,687,955	726,582	665,274	2,189,314	355,333
Total receipts less total deductions	10,141,839	26,763,594	44,307,036	3,498,041	858,870	425,653	693,210	311,436
Net income (less deficit) from a trade or business	10,100,905	26,741,290	44,066,966	3,481,302	853,797	416,872	689,668	310,152
Net income	13,703,895	30,744,872	52,072,770	4,093,482	1,031,769	552,623	1,189,645	345,405
Deficit	3,602,990	4,003,582	8,005,804	612,180	177,972	135,751	499,977	*35,253
Total income tax [12]	11,036	26,097	253,787	8,227	137,201	-	13	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**6,415**	**2,227**	**22,571**	**906**	**5,409**	**6,973**	**7,589**	**4,341**
Number of shareholders	**13,411**	**4,724**	**43,249**	**4,723**	**15,235**	**17,055**	**15,187**	**9,741**
Total assets	**21,089,782**	**13,885,892**	**17,438,543**	**5,319,804**	**20,282,394**	**23,941,672**	**16,042,731**	**20,075,481**
Cash	1,508,301	829,271	1,881,293	482,729	2,695,132	2,093,043	1,761,212	2,104,758
Notes and accounts receivable	2,781,761	3,076,978	4,527,602	1,104,598	4,390,606	5,697,949	3,105,129	5,370,434
Less: Allowance for bad debts	63,263	58,333	75,291	9,745	74,252	96,769	50,347	72,395
Inventories	4,377,973	2,355,931	1,416,080	883,212	3,533,991	4,967,046	2,393,387	4,445,607
Investments in Government obligations	*6,631	*32,270	*82,412	-	*447	-	108,904	27,599
Tax-exempt securities	896	*98,947	9,983	-	*22,715	*266,113	*4,797	*21,275
Other current assets	873,982	387,424	553,822	258,124	954,077	1,041,203	398,328	826,164
Loans to shareholders	158,771	138,124	176,965	61,777	317,418	320,689	129,539	91,050
Mortgage and real estate loans	5,555	*10,695	*2,003	-	*16,351	*1,788	*16,820	*23,981
Other investments	1,353,189	928,107	880,862	481,870	2,077,638	1,483,760	827,849	1,252,792
Depreciable assets	16,260,754	13,320,016	20,703,412	3,015,131	12,074,532	20,370,531	16,013,919	12,138,866
Less: Accumulated depreciation	10,216,804	8,778,607	13,931,619	1,666,907	7,546,538	13,459,516	9,909,187	7,978,347
Depletable assets	2,588,423	67,205	-	*37,590	28,106	-	75,164	-
Less: Accumulated depletion	*99,229	-	-	*15,269	19,539	-	32,025	-
Land	572,044	152,337	148,568	165,310	257,140	230,596	582,329	265,522
Intangible assets (amortizable)	415,101	796,400	1,108,849	110,798	881,851	830,219	419,770	908,670
Less: Accumulated amortization	86,020	239,891	337,694	13,343	201,173	250,233	123,655	276,499
Other assets	651,717	769,018	291,295	423,927	873,893	445,253	320,798	926,005
Total liabilities	**21,089,782**	**13,885,892**	**17,438,543**	**5,319,804**	**20,282,394**	**23,941,672**	**16,042,731**	**20,075,481**
Accounts payable	1,470,580	1,861,199	2,284,982	1,172,419	2,317,682	3,328,762	1,734,839	2,977,389
Mortgages, notes, and bonds under one year	1,921,517	1,055,290	1,456,796	173,059	1,344,933	2,311,542	1,086,217	1,213,462
Other current liabilities	1,399,971	844,252	1,452,980	359,432	1,595,612	1,706,244	719,795	2,051,424
Loans from shareholders	1,172,847	805,485	1,230,495	421,467	1,443,122	1,251,172	1,296,674	909,217
Mortgages, notes, bonds, one year or more	4,153,847	3,553,543	4,976,550	905,948	3,372,180	4,231,937	4,250,996	3,806,593
Other liabilities	526,556	565,368	266,091	41,947	482,305	590,488	278,587	1,125,329
Capital stock	483,151	323,261	388,331	82,383	1,303,845	494,499	247,883	204,246
Additional paid-in capital	1,253,857	660,510	1,165,467	409,876	1,501,413	777,671	1,360,569	952,413
Retained earnings [26]	9,376,672	4,542,729	4,958,047	1,835,873	7,220,602	9,758,621	5,267,351	8,181,471
Less: Cost of treasury stock	669,217	325,745	741,196	82,600	299,300	509,264	200,179	1,346,063
Total receipts	**37,528,204**	**27,929,064**	**39,280,933**	**13,484,433**	**34,652,599**	**49,659,879**	**27,582,913**	**45,678,302**
Business receipts	37,210,308	27,418,626	38,830,156	13,243,847	34,421,120	49,229,218	27,239,859	45,065,761
Interest on Government obligations, total	10,409	7,607	6,644	*2,878	26,527	24,395	2,294	12,490
Net gain, noncapital assets	78,044	332,087	95,083	16,280	78,560	34,965	138,300	80,546
Other receipts	229,443	170,743	349,050	221,428	126,393	371,302	202,460	519,505
Total deductions	**37,268,797**	**26,639,769**	**37,232,836**	**12,767,159**	**32,389,094**	**46,605,466**	**26,118,894**	**42,681,199**
Cost of goods sold	28,458,420	20,300,926	22,882,589	10,898,139	21,936,845	34,185,784	17,336,904	35,905,765
Compensation of officers	723,663	456,266	1,724,735	275,287	1,127,767	1,155,227	901,850	880,343
Salaries and wages	2,157,298	1,813,644	4,193,168	437,619	2,698,815	3,069,780	1,947,177	1,855,113
Repairs	263,120	108,867	310,277	29,262	229,433	242,939	207,534	195,414
Bad debts	53,320	27,273	74,589	24,175	37,765	48,299	52,522	18,793
Rent paid on business property	445,810	634,328	1,383,739	82,268	581,057	894,770	623,484	374,664
Taxes paid	672,627	482,771	914,527	97,099	694,212	919,011	661,137	458,855
Interest paid	454,565	397,925	501,527	90,512	397,125	513,553	375,282	395,775
Amortization	35,650	45,127	70,736	7,649	53,796	58,698	28,903	41,791
Depreciation	951,423	659,091	1,224,329	182,455	713,230	1,178,186	1,139,382	625,338
Depletion	*129,037	-	-	*7,067	4,746	-	33,456	108,306
Advertising	220,167	60,404	323,775	59,821	364,522	278,721	148,820	46,515
Pension, profit-sharing, stock, annuity	112,990	129,199	138,535	22,098	187,820	209,564	145,573	160,633
Employee benefit programs	443,370	456,931	494,458	78,567	479,461	675,464	423,785	331,910
Net loss, noncapital assets	*9,036	2,724	*1,440	10,432	4,522	41,013	*806	733
Other deductions	2,138,302	1,064,294	2,994,412	464,708	2,877,979	3,134,458	2,092,280	1,281,250
Total receipts less total deductions	259,407	1,289,295	2,048,097	717,274	2,263,505	3,054,413	1,464,019	2,997,103
Net income (less deficit) from a trade or business	248,998	1,281,688	2,041,453	714,396	2,236,979	3,030,018	1,461,725	2,984,614
Net income	1,369,057	1,625,459	2,460,984	864,882	2,797,746	3,447,088	1,885,472	3,073,398
Deficit	1,120,059	343,772	419,531	*150,486	560,767	417,070	423,746	88,784
Total income tax [12]	*1,441	*1,265	*748	*767	*36,668	4,276	6,628	*4,873

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**30,935**	**12,516**	**4,199**	**3,307**	**5,606**	**6,747**	**21,748**	**645,114**
Number of shareholders	**58,383**	**29,109**	**10,254**	**9,279**	**12,968**	**13,122**	**41,516**	**1,142,795**
Total assets	**54,055,236**	**26,760,125**	**15,991,713**	**18,616,156**	**19,389,444**	**8,558,010**	**25,285,206**	**684,454,408**
Cash	6,527,871	3,904,278	2,425,374	2,179,323	1,447,331	686,453	2,595,610	67,852,786
Notes and accounts receivable	13,758,611	6,416,900	4,367,309	4,119,199	4,075,178	2,377,515	6,307,192	133,883,042
Less: Allowance for bad debts	152,644	100,573	48,424	81,701	83,378	55,037	140,945	1,874,448
Inventories	11,400,543	6,881,067	3,638,199	4,256,961	5,299,356	2,040,157	6,927,397	252,384,582
Investments in Government obligations	*67,911	105	4,553	*10,841	88,226	-	*5,009	383,472
Tax-exempt securities	*78,719	*68,524	*49,890	-	*20,333	*425,697	*233,445	1,835,424
Other current assets	2,214,126	978,863	951,370	461,873	1,234,530	300,769	1,194,925	30,832,219
Loans to shareholders	549,336	172,600	235,962	245,218	260,261	28,721	397,072	8,709,831
Mortgage and real estate loans	*24,127	*138,480	*7,622	*328	*22,597	-	68,916	1,168,901
Other investments	4,415,419	1,661,840	1,313,499	3,466,203	1,933,037	406,669	1,679,003	40,698,731
Depreciable assets	41,367,294	16,338,933	6,781,810	7,584,127	10,197,214	5,595,260	12,747,375	230,508,159
Less: Accumulated depreciation	28,372,889	11,006,111	4,741,166	4,966,740	5,922,062	3,682,258	8,500,673	130,437,306
Depletable assets	6,371	-	-	13,621	-	*428	98	243,596
Less: Accumulated depletion	2,614	-	-	627	-	-	-	124,822
Land	658,037	381,478	170,829	210,205	252,442	129,875	254,975	14,685,805
Intangible assets (amortizable)	1,281,823	961,102	1,079,471	888,856	972,493	284,675	1,413,311	29,736,122
Less: Accumulated amortization	438,243	427,708	348,743	201,994	692,281	95,253	400,719	8,278,615
Other assets	671,439	390,346	104,157	430,464	284,169	114,338	503,216	12,246,928
Total liabilities	**54,055,236**	**26,760,125**	**15,991,713**	**18,616,156**	**19,389,444**	**8,558,010**	**25,285,206**	**684,454,408**
Accounts payable	6,585,847	3,145,043	1,787,222	2,213,455	2,732,745	1,063,847	3,049,512	118,097,298
Mortgages, notes, and bonds under one year	4,049,493	1,984,154	821,298	1,355,897	2,531,526	608,378	2,687,743	130,392,905
Other current liabilities	5,074,754	3,421,853	1,684,190	1,761,571	2,100,823	1,067,575	2,399,928	52,611,273
Loans from shareholders	2,597,581	1,368,687	657,182	1,271,195	1,129,681	360,015	987,516	47,981,068
Mortgages, notes, bonds, one year or more	8,839,884	3,947,496	2,577,333	2,745,750	2,419,616	1,581,775	3,220,416	104,143,409
Other liabilities	1,414,362	603,959	319,963	1,443,488	543,795	77,777	762,794	13,089,663
Capital stock	919,826	558,090	246,095	451,565	264,035	98,870	1,302,490	19,181,532
Additional paid-in capital	3,680,546	1,561,233	1,562,227	720,747	2,166,130	425,283	1,289,484	41,514,072
Retained earnings [26]	23,487,061	10,823,770	6,905,900	6,921,797	5,609,618	3,476,975	10,312,980	167,825,347
Less: Cost of treasury stock	2,594,118	654,158	569,697	269,309	108,525	202,485	727,657	10,382,159
Total receipts	**110,599,846**	**47,867,596**	**30,580,169**	**30,032,060**	**39,429,401**	**23,208,762**	**51,298,094**	**2,444,366,209**
Business receipts	109,323,796	47,385,044	30,274,427	29,720,389	38,917,730	22,735,741	50,793,829	2,416,621,106
Interest on Government obligations, total	20,662	19,187	18,432	12,362	5,017	13,968	21,780	234,743
Net gain, noncapital assets	399,432	126,031	23,739	10,514	62,007	72,054	89,819	2,549,795
Other receipts	855,957	337,334	263,572	288,795	444,648	387,000	392,666	24,960,566
Total deductions	**102,009,863**	**44,209,933**	**28,069,792**	**27,876,752**	**37,354,103**	**21,703,439**	**47,365,334**	**2,388,365,917**
Cost of goods sold	74,288,737	30,689,745	19,332,492	19,697,033	28,638,676	15,080,605	30,938,312	1,941,642,581
Compensation of officers	3,712,332	1,619,377	902,912	767,890	662,102	497,610	1,777,595	37,737,383
Salaries and wages	6,846,515	4,094,900	3,002,404	2,849,034	2,563,783	2,053,349	5,134,072	150,002,463
Repairs	536,189	155,581	96,112	90,812	122,144	91,078	238,219	8,147,722
Bad debts	110,080	89,639	76,668	17,932	47,967	67,052	82,039	2,815,053
Rent paid on business property	2,212,804	792,088	533,241	426,508	621,782	659,198	1,183,838	38,990,888
Taxes paid	2,346,866	972,348	615,454	502,972	658,569	437,199	1,002,616	27,996,816
Interest paid	1,086,317	463,115	317,822	327,784	385,699	194,851	497,578	16,917,170
Amortization	97,064	51,812	77,094	59,806	44,227	17,858	74,497	2,032,795
Depreciation	2,269,539	907,804	342,378	365,533	666,864	310,027	701,771	15,016,795
Depletion	*717	-	-	-	-	-	-	8,061
Advertising	423,854	258,933	277,804	301,894	256,652	198,887	719,303	20,293,423
Pension, profit-sharing, stock, annuity	624,384	330,777	194,803	142,534	173,625	126,946	216,292	4,388,253
Employee benefit programs	1,776,627	879,434	440,015	353,905	498,527	326,996	652,968	11,497,402
Net loss, noncapital assets	10,207	599	5,591	1,815	4,683	*128	4,654	504,179
Other deductions	5,667,632	2,903,781	1,855,002	1,971,299	2,008,803	1,641,653	4,141,580	110,374,932
Total receipts less total deductions	8,589,983	3,657,664	2,510,377	2,155,308	2,075,298	1,505,323	3,932,760	56,000,291
Net income (less deficit) from a trade or business	8,569,321	3,638,476	2,491,945	2,142,947	2,070,281	1,491,356	3,910,980	55,765,549
Net income	9,472,080	4,101,654	2,820,940	2,419,452	2,536,252	1,633,042	4,352,339	71,151,456
Deficit	902,759	463,178	328,995	276,505	465,971	141,686	441,359	15,385,907
Total income tax [12]	11,661	*2,008	*15,237	*1,421	2,859	*6,319	12,175	142,548

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**225,654**	**138,954**	**76,791**	**9,909**	**418,696**	**58,804**	**26,031**	**18,974**	**26,197**
Number of shareholders	**412,597**	**244,266**	**154,555**	**13,776**	**729,430**	**99,618**	**82,327**	**29,291**	**45,795**
Total assets	**328,625,794**	**189,877,494**	**137,869,074**	**879,226**	**355,789,767**	**155,702,464**	**15,755,934**	**9,428,786**	**31,342,852**
Cash	31,256,968	17,419,719	13,560,393	276,855	36,591,383	14,614,944	1,372,077	1,209,426	2,874,901
Notes and accounts receivable	94,444,162	54,570,454	39,794,039	*79,669	39,433,029	16,730,102	2,062,651	2,179,106	5,250,280
Less: Allowance for bad debts	1,298,786	906,729	392,058	-	575,587	162,565	29,365	24,784	130,736
Inventories	102,824,172	67,005,756	35,788,886	*29,530	149,546,276	91,092,491	6,426,840	2,422,868	10,922,587
Investments in Government obligations	250,030	79,411	170,620	-	133,441	*17,326	*4,154	-	*94,997
Tax-exempt securities	1,477,079	999,371	477,708	-	358,345	*11,920	-	*204,845	*20,168
Other current assets	16,870,857	8,859,937	7,997,767	*13,153	13,956,999	3,610,526	567,491	415,287	987,982
Loans to shareholders	3,352,139	1,626,208	1,665,513	*60,417	5,357,693	2,010,502	266,023	291,732	812,369
Mortgage and real estate loans	636,597	188,204	448,392	-	532,304	40,130	1,739	300	*115,301
Other investments	20,137,817	9,797,881	10,119,420	*220,516	20,556,054	4,045,586	663,229	480,109	1,738,489
Depreciable assets	95,167,349	52,575,952	42,407,323	184,074	135,320,830	31,957,552	7,339,142	3,105,990	15,808,224
Less: Accumulated depreciation	56,718,330	30,732,966	25,850,741	134,623	73,703,260	16,745,822	3,900,293	1,828,222	8,531,995
Depletable assets	230,075	*154,753	*75,321	-	*13,522	2,580	-	-	*4,135
Less: Accumulated depletion	*119,672	*72,885	*46,787	-	*5,149	1,947	-	-	*1,209
Land	4,384,039	2,262,655	2,121,384	-	10,301,766	2,566,763	487,859	106,636	811,384
Intangible assets (amortizable)	12,795,201	4,540,672	8,142,341	*112,189	16,939,614	5,246,564	547,325	878,639	362,624
Less: Accumulated amortization	2,935,872	1,255,452	1,619,090	*61,330	5,342,453	1,002,934	215,338	327,562	88,403
Other assets	5,871,970	2,764,553	3,008,640	*98,776	6,374,958	1,668,746	162,402	314,415	291,754
Total liabilities	**328,625,794**	**189,877,494**	**137,869,074**	**879,226**	**355,789,767**	**155,702,464**	**15,755,934**	**9,428,786**	**31,342,852**
Accounts payable	74,567,476	40,012,424	34,433,408	*121,644	43,528,526	11,476,661	2,653,499	2,585,570	4,452,781
Mortgages, notes, and bonds under one year	41,634,936	25,927,561	15,625,267	*82,107	88,740,646	73,599,502	1,085,180	525,676	2,900,796
Other current liabilities	24,546,084	14,490,051	9,996,843	59,191	28,061,913	11,146,674	2,447,619	1,509,683	2,173,367
Loans from shareholders	17,216,224	10,457,576	6,637,945	*120,703	30,735,977	10,861,888	2,075,727	772,155	1,672,585
Mortgages, notes, bonds, one year or more	45,873,700	23,415,555	22,411,768	*46,378	58,268,676	17,178,997	2,952,359	1,243,301	3,556,985
Other liabilities	5,372,255	2,249,314	3,103,215	*19,725	7,717,408	2,142,981	1,145,590	244,263	423,969
Capital stock	6,482,979	3,358,676	3,042,666	81,638	12,695,488	5,848,891	491,779	106,506	825,735
Additional paid-in capital	12,909,629	7,442,420	5,433,180	*34,029	28,597,312	8,315,877	1,698,529	374,173	1,809,146
Retained earnings [26]	105,110,238	65,699,792	39,056,379	354,067	62,738,252	16,728,739	1,312,711	2,199,209	13,869,954
Less: Cost of treasury stock	5,087,728	3,175,875	1,871,597	*40,255	5,294,431	1,597,746	107,059	131,751	342,466
Total receipts	**1,156,897,112**	**539,450,374**	**614,216,674**	**3,230,064**	**1,287,274,315**	**566,981,962**	**43,178,832**	**30,478,871**	**78,051,167**
Business receipts	1,147,420,558	533,977,322	610,291,128	3,152,108	1,269,005,907	556,350,890	42,716,161	30,197,151	77,572,301
Interest on Government obligations, total	116,972	69,811	47,160	-	117,771	9,437	*2,109	12,711	12,115
Net gain, noncapital assets	1,437,918	935,955	501,963	-	1,111,743	502,096	8,422	17,492	49,129
Other receipts	7,921,664	4,467,285	3,376,423	77,956	17,038,894	10,119,540	452,140	251,516	417,622
Total deductions	**1,120,660,394**	**516,634,487**	**601,269,198**	**2,756,709**	**1,267,506,926**	**562,190,427**	**42,343,037**	**29,676,509**	**75,619,170**
Cost of goods sold	928,088,424	404,598,818	523,227,050	*262,555	1,013,398,895	479,105,218	24,962,395	20,649,876	54,242,777
Compensation of officers	19,839,092	12,078,869	7,088,045	672,178	17,897,441	4,391,754	1,224,752	956,384	1,840,316
Salaries and wages	65,470,480	39,534,620	25,565,184	370,677	84,521,693	29,774,644	5,508,378	3,378,007	8,040,376
Repairs	3,302,507	1,783,483	1,515,017	*4,006	4,844,650	1,203,072	294,961	86,062	482,526
Bad debts	1,506,366	989,407	516,767	*191	1,308,619	297,825	139,184	67,183	202,982
Rent paid on business property	13,185,111	8,051,266	5,034,131	99,714	25,802,124	6,538,592	2,245,472	808,455	1,728,396
Taxes paid	12,211,354	5,901,249	6,245,481	64,623	15,782,074	5,141,106	888,605	572,193	1,438,273
Interest paid	6,947,061	4,107,360	2,817,566	22,135	9,967,823	5,365,715	329,380	165,479	571,737
Amortization	858,325	341,448	512,233	*4,643	1,174,156	374,742	43,538	34,261	27,575
Depreciation	6,893,323	4,477,033	2,407,157	9,133	8,121,913	2,318,298	330,599	209,142	868,001
Depletion	*3,145	*434	2,711	-	*4,916	*1,189	-	-	*3,202
Advertising	5,097,422	3,069,611	2,022,152	5,659	15,192,868	6,557,823	1,866,299	437,161	872,450
Pension, profit-sharing, stock, annuity	2,917,235	1,813,845	1,071,774	*31,616	1,470,967	378,546	67,799	71,949	181,837
Employee benefit programs	5,443,824	3,501,471	1,921,762	*20,591	6,052,868	2,319,276	344,992	172,463	603,946
Net loss, noncapital assets	35,795	19,425	16,370	-	468,384	391,612	*692	*3,626	3,253
Other deductions	48,860,931	26,366,147	21,305,797	1,188,987	61,497,535	18,031,014	4,095,988	2,064,269	4,511,524
Total receipts less total deductions	36,236,718	22,815,887	12,947,476	473,355	19,767,389	4,791,535	835,794	802,361	2,431,997
Net income (less deficit) from a trade or business	36,119,746	22,746,075	12,900,316	473,355	19,649,618	4,782,099	833,686	789,650	2,419,882
Net income	41,478,794	25,740,761	15,246,108	491,925	29,671,043	7,870,620	1,464,846	1,143,061	3,149,662
Deficit	5,359,048	2,994,686	2,345,792	*18,570	10,021,425	3,088,522	631,160	353,410	729,780
Total income tax [12]	98,999	48,682	50,317	-	43,548	21,517	*482	-	1,456

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**66,643**	**28,829**	**31,400**	**33,857**	**20,893**	**6,188**	**58,839**	**42,042**	***765**
Number of shareholders	**114,823**	**46,038**	**55,311**	**49,641**	**36,464**	**10,140**	**94,918**	**65,063**	***768**
Total assets	**35,850,658**	**9,680,507**	**30,783,474**	**11,862,211**	**11,220,570**	**3,149,346**	**18,110,287**	**22,902,677**	***38,848**
Cash	4,148,010	1,731,961	2,866,661	1,521,055	1,237,315	263,590	2,064,214	2,687,229	*4,434
Notes and accounts receivable	2,299,565	1,530,920	2,514,484	593,022	633,464	262,026	2,313,484	3,063,924	5,851
Less: Allowance for bad debts	9,308	5,474	29,899	18,129	*4,148	*1,908	97,171	62,099	75
Inventories	8,071,092	2,988,698	3,599,189	6,499,345	5,779,868	1,247,852	7,120,665	3,374,780	14,134
Investments in Government obligations	8,574	-	*361	-	-	-	8,030	-	-
Tax-exempt securities	*51,723	12,513	1,314	31,740	*16,029	-	-	8,093	-
Other current assets	1,396,879	378,206	995,106	588,187	128,399	288,701	1,068,002	3,532,232	*4,364
Loans to shareholders	192,541	224,253	590,817	196,898	166,637	*76,210	225,084	304,626	-
Mortgage and real estate loans	*189,244	-	*10,388	421	-	-	*169,357	*5,425	-
Other investments	3,946,262	670,683	1,696,247	346,634	498,872	267,555	569,580	5,632,809	4,860
Depreciable assets	23,485,644	3,477,660	23,357,587	3,736,422	4,852,400	1,182,381	8,285,623	8,732,206	*19,980
Less: Accumulated depreciation	13,028,484	2,148,195	11,341,539	2,134,939	2,715,737	665,274	5,033,636	5,629,124	*15,716
Depletable assets	*4,629	-	*1,993	-	-	-	-	184	-
Less: Accumulated depletion	-	-	*1,993	-	-	-	-	-	-
Land	1,512,943	168,391	4,127,515	45,060	*58,153	*37,860	246,301	132,902	-
Intangible assets (amortizable)	3,660,408	878,114	2,310,662	412,367	483,539	105,687	1,214,909	838,777	1,306
Less: Accumulated amortization	1,205,724	277,335	889,913	227,943	189,069	22,419	504,221	391,591	290
Other assets	1,126,658	50,111	974,498	272,070	274,848	107,086	460,066	672,304	-
Total liabilities	**35,850,658**	**9,680,507**	**30,783,474**	**11,862,211**	**11,220,570**	**3,149,346**	**18,110,287**	**22,902,677**	***38,848**
Accounts payable	4,646,866	1,856,015	5,107,453	2,515,964	2,404,756	412,620	2,739,593	2,676,748	*1,297
Mortgages, notes, and bonds under one year	1,567,582	640,629	980,858	1,534,237	1,044,950	263,314	2,133,671	2,464,250	17,323
Other current liabilities	2,634,891	747,982	1,392,787	1,042,435	731,673	253,186	1,902,189	2,079,428	*3,276
Loans from shareholders	3,921,771	1,276,908	2,965,586	1,628,375	1,530,688	406,517	2,168,624	1,455,153	*28,867
Mortgages, notes, bonds, one year or more	7,988,101	1,673,611	11,878,066	1,369,492	1,926,519	407,192	4,419,702	3,674,349	1,032
Other liabilities	1,021,183	199,080	607,374	278,765	455,942	36,581	658,949	502,732	-
Capital stock	2,253,353	426,995	964,076	477,104	427,558	30,693	468,694	374,105	*3,065
Additional paid-in capital	3,275,054	587,569	4,382,027	835,161	1,439,151	177,296	2,539,123	3,164,208	7,130
Retained earnings [26]	10,000,036	2,490,742	2,767,925	2,265,620	1,395,766	1,234,284	1,617,610	6,855,656	*-23,142
Less: Cost of treasury stock	1,458,178	219,025	262,677	84,940	*136,433	*72,337	537,869	343,952	-
Total receipts	**147,067,395**	**45,537,860**	**208,851,487**	**27,503,395**	**27,085,594**	**6,815,813**	**49,321,360**	**56,400,579**	***194,782**
Business receipts	144,521,136	45,316,815	207,100,557	27,128,108	26,843,627	6,714,189	48,828,617	55,716,355	*194,640
Interest on Government obligations, total	23,317	*4,034	33,534	5,604	*1,104	*4,215	*860	8,731	-
Net gain, noncapital assets	217,283	*7,527	199,570	*13,989	*1,907	*2,162	32,064	60,102	133
Other receipts	2,305,659	209,484	1,517,826	355,694	238,957	95,246	459,819	615,391	8
Total deductions	**144,265,549**	**43,636,143**	**207,831,961**	**26,519,075**	**26,535,578**	**6,545,036**	**47,806,376**	**54,538,065**	***198,597**
Cost of goods sold	109,071,633	32,396,841	189,012,285	14,959,193	17,493,627	4,285,004	31,075,821	36,144,225	*155,261
Compensation of officers	1,651,839	1,658,396	870,499	1,470,921	759,222	157,627	1,603,298	1,312,433	*850
Salaries and wages	12,674,787	3,686,615	5,286,117	3,193,092	2,677,096	805,095	4,684,132	4,813,353	*10,290
Repairs	1,052,727	131,698	757,927	130,050	143,412	53,926	276,359	231,929	*565
Bad debts	72,301	58,038	70,112	27,857	11,073	3,337	177,189	181,538	68
Rent paid on business property	4,012,756	1,196,261	2,015,289	1,952,670	1,594,265	323,834	2,439,344	946,789	*3,653
Taxes paid	2,551,921	618,177	1,668,435	589,176	517,590	126,161	906,890	763,547	*3,389
Interest paid	740,386	223,832	927,185	269,287	213,367	52,296	584,710	524,449	*2,286
Amortization	253,161	49,484	155,857	31,416	33,082	4,172	59,900	106,969	315
Depreciation	1,281,699	168,070	1,301,189	205,501	255,561	57,921	490,499	635,431	*1,559
Depletion	*5	-	-	-	-	-	-	*520	-
Advertising	1,046,469	388,591	185,035	744,919	503,760	115,630	808,246	1,666,485	*3,132
Pension, profit-sharing, stock, annuity	232,881	124,162	54,188	55,184	32,047	5,393	79,344	187,636	52
Employee benefit programs	1,180,042	206,684	167,759	125,659	120,459	42,957	237,281	531,350	711
Net loss, noncapital assets	24,537	9,733	4,089	4,884	*12,016	*4	*7,932	6,006	-
Other deductions	8,418,405	2,719,561	5,355,993	2,759,266	2,169,001	511,678	4,375,431	6,485,406	*16,466
Total receipts less total deductions	2,801,847	1,901,718	1,019,526	984,320	550,016	270,777	1,514,984	1,862,514	*-3,815
Net income (less deficit) from a trade or business	2,778,529	1,897,683	985,992	978,716	548,913	266,562	1,514,124	1,853,783	*-3,815
Net income	3,921,622	2,205,625	1,879,163	1,400,520	1,004,501	385,848	2,323,980	2,921,596	*1,619
Deficit	1,143,093	307,941	893,171	421,804	455,588	119,287	809,856	1,067,813	*5,434
Total income tax [12]	7,443	*120	*8,957	*22	*76	*1,955	*4	1,516	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**124,966**	**9,363**	**70,285**	**13,434**	***190**	**28,137**	**3,556**
Number of shareholders	**186,117**	**12,456**	**105,310**	**17,262**	***376**	**41,946**	**8,768**
Total assets	**83,319,300**	**17,156,909**	**40,413,536**	**5,326,356**	***691,032**	**12,013,130**	**7,718,338**
Cash	7,440,611	1,599,832	3,260,322	317,117	*53,033	1,404,003	806,305
Notes and accounts receivable	15,377,865	1,678,579	8,502,866	599,782	*161,351	3,609,258	826,030
Less: Allowance for bad debts	233,704	29,123	167,879	*1,486	*3,719	21,310	10,188
Inventories	1,657,714	292,181	579,608	*26,098	*30,945	390,011	338,871
Investments in Government obligations	*70,018	10,550	*59,382	-	-	-	86
Tax-exempt securities	*138,498	*42,185	*11,326	-	-	*64,828	*20,158
Other current assets	5,032,962	1,034,810	2,524,620	356,681	*55,585	720,393	340,872
Loans to shareholders	2,495,821	168,911	1,054,517	624,989	*80,744	465,782	100,879
Mortgage and real estate loans	*144,986	22,382	*48,486	120	-	*33,091	*40,909
Other investments	6,711,041	1,851,098	2,196,832	281,826	*192,319	863,721	1,325,245
Depreciable assets	88,244,921	18,583,086	45,839,148	4,663,072	*321,015	12,412,783	6,425,818
Less: Accumulated depreciation	50,163,234	9,145,141	26,661,594	2,410,572	*216,779	8,639,831	3,089,317
Depletable assets	*8,819	-	*781	-	*1,912	-	*6,127
Less: Accumulated depletion	*2,451	-	-	-	*1,778	-	*674
Land	1,881,936	197,874	1,102,649	*46,195	76	171,991	363,151
Intangible assets (amortizable)	3,473,788	99,230	1,615,710	1,066,651	*19,293	564,406	108,498
Less: Accumulated amortization	863,441	48,050	313,411	307,577	*9,375	130,844	54,185
Other assets	1,903,152	798,505	760,175	63,462	*6,408	104,849	169,753
Total liabilities	**83,319,300**	**17,156,909**	**40,413,536**	**5,326,356**	***691,032**	**12,013,130**	**7,718,338**
Accounts payable	7,436,158	1,004,557	3,537,075	320,732	*27,600	2,014,070	532,125
Mortgages, notes, and bonds under one year	9,046,015	856,531	5,884,319	687,397	*7,111	1,178,325	432,332
Other current liabilities	5,722,181	1,047,693	2,947,903	236,634	*20,124	988,757	481,070
Loans from shareholders	6,887,610	2,638,369	2,060,423	304,201	*238,216	1,294,122	352,278
Mortgages, notes, bonds, one year or more	28,082,555	4,773,534	15,300,880	2,509,045	*93,145	2,915,939	2,490,012
Other liabilities	2,103,901	777,856	900,916	11,313	*11,550	194,421	207,846
Capital stock	1,762,414	372,879	714,600	225,979	*317	220,646	227,993
Additional paid-in capital	13,834,173	9,004,839	2,207,431	409,333	*40,579	1,641,924	530,066
Retained earnings [26]	9,714,094	-3,195,723	7,414,850	756,729	*252,388	1,827,885	2,657,966
Less: Cost of treasury stock	1,269,801	123,626	554,862	*135,007	-	262,957	193,350
Total receipts	**189,428,563**	**14,945,088**	**115,385,429**	**8,877,749**	***755,201**	**40,483,728**	**8,981,367**
Business receipts	185,357,027	14,137,114	113,401,283	8,553,622	*752,059	39,858,947	8,654,001
Interest on Government obligations, total	27,939	10,135	5,345	*18	-	4,178	8,263
Net gain, noncapital assets	1,669,589	475,091	779,685	217,547	-	178,247	19,019
Other receipts	2,374,007	322,748	1,199,116	106,562	*3,142	442,355	300,084
Total deductions	**184,633,864**	**14,591,638**	**112,856,648**	**8,448,859**	***690,195**	**39,334,524**	**8,712,000**
Cost of goods sold	72,503,488	6,212,433	35,466,403	3,291,971	*266,262	24,223,209	3,043,210
Compensation of officers	5,177,170	233,687	3,238,579	287,936	*10,446	1,223,060	183,461
Salaries and wages	24,829,241	1,449,895	16,279,726	1,070,321	*195,596	4,052,446	1,781,256
Repairs	3,961,541	598,411	2,530,187	142,066	*16,951	464,161	209,764
Bad debts	228,821	30,728	139,661	2,982	*331	42,509	12,611
Rent paid on business property	10,635,183	754,752	7,023,642	520,997	*18,322	1,307,095	1,010,374
Taxes paid	5,356,853	296,399	3,475,525	369,994	*24,544	870,777	319,615
Interest paid	2,568,747	338,553	1,509,445	198,958	*6,819	335,415	179,556
Amortization	208,224	8,156	93,690	44,883	*1,237	45,092	15,166
Depreciation	8,414,850	1,387,602	5,347,183	637,358	*15,421	726,706	300,579
Depletion	*2,530	-	*2,530	-	-	-	-
Advertising	542,628	41,542	315,302	44,938	*3,318	119,766	17,762
Pension, profit-sharing, stock, annuity	562,938	58,214	270,807	28,813	*2,629	121,134	81,341
Employee benefit programs	2,552,932	161,655	1,789,125	80,014	*13,782	319,024	189,331
Net loss, noncapital assets	33,712	*1,360	27,250	*213	-	*1,763	*3,125
Other deductions	47,055,006	3,018,251	35,347,593	1,727,414	*114,535	5,482,367	1,364,846
Total receipts less total deductions	4,794,699	353,450	2,528,781	428,890	*65,006	1,149,205	269,367
Net income (less deficit) from a trade or business	4,766,760	343,315	2,523,436	428,872	*65,006	1,145,026	261,104
Net income	8,579,907	1,436,744	4,163,379	553,615	*83,971	1,875,108	467,090
Deficit	3,813,148	1,093,428	1,639,944	124,743	*18,965	730,082	205,986
Total income tax [12]	11,879	5,762	2,349	*563	-	*222	*2,982

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Data processing, hosting, and related services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**76,551**	**20,653**	**21,488**	**6,964**	**9,358**	**5,615**	**12,473**
Number of shareholders	**131,055**	**37,235**	**29,549**	**13,427**	**20,099**	**11,129**	**19,615**
Total assets	**61,422,103**	**24,279,878**	**6,969,592**	**9,478,378**	**17,058,939**	**2,009,811**	**1,625,505**
Cash	8,250,584	2,826,916	1,052,910	1,173,411	2,258,266	419,102	519,977
Notes and accounts receivable	8,501,386	4,092,256	783,420	666,525	2,292,531	274,126	392,527
Less: Allowance for bad debts	260,130	121,562	11,502	17,265	93,195	*1,685	*14,922
Inventories	1,194,611	636,390	213,181	*18,966	299,882	*1,653	*24,539
Investments in Government obligations	115,910	*38,570	*68,792	-	*8,548	-	-
Tax-exempt securities	1,627,659	*495,400	*264,678	823,767	*31,152	*11,399	1,263
Other current assets	3,105,657	972,866	774,126	361,552	564,236	267,280	165,597
Loans to shareholders	1,158,771	497,417	147,616	251,861	232,485	*17,289	*12,103
Mortgage and real estate loans	*136,227	*18,156	-	800	*2,815	*114,456	-
Other investments	21,040,578	8,144,249	1,978,350	2,860,788	7,700,415	*112,568	*244,207
Depreciable assets	24,983,700	9,316,630	4,689,358	3,158,617	5,852,791	1,282,880	683,423
Less: Accumulated depreciation	16,507,169	6,273,641	3,447,539	2,051,340	3,497,319	816,336	420,995
Depletable assets	*140,605	-	-	-	*140,605	-	-
Less: Accumulated depletion	*58,734	-	-	-	*58,734	-	-
Land	852,929	381,090	142,915	141,290	165,165	*17,894	*4,576
Intangible assets (amortizable)	9,338,575	3,481,587	2,492,915	2,471,828	612,644	210,840	68,762
Less: Accumulated amortization	4,494,184	1,168,139	2,419,392	650,636	187,449	30,438	38,130
Other assets	2,295,128	941,691	239,763	268,214	734,101	128,781	-17,422
Total liabilities	**61,422,103**	**24,279,878**	**6,969,592**	**9,478,378**	**17,058,939**	**2,009,811**	**1,625,505**
Accounts payable	3,847,796	1,684,545	347,252	263,574	1,336,614	112,135	103,676
Mortgages, notes, and bonds under one year	2,248,611	647,728	401,653	738,387	210,966	211,792	38,085
Other current liabilities	7,728,844	3,816,353	816,916	879,262	1,402,773	464,071	349,468
Loans from shareholders	7,937,995	1,265,408	2,708,197	1,260,313	1,327,874	528,706	847,497
Mortgages, notes, bonds, one year or more	12,247,853	3,051,778	1,156,504	2,875,033	4,655,433	345,095	*164,011
Other liabilities	4,077,075	1,430,524	341,615	236,744	1,535,905	*291,098	*241,188
Capital stock	1,523,350	600,062	139,683	266,136	360,477	69,572	87,420
Additional paid-in capital	10,106,437	2,307,346	3,901,663	1,207,385	1,521,095	671,640	497,309
Retained earnings [26]	13,378,904	10,287,812	-2,757,756	2,246,569	4,866,452	-625,598	-638,575
Less: Cost of treasury stock	1,674,761	811,677	*86,135	*495,025	*158,650	58,700	*64,574
Total receipts	**69,361,562**	**27,700,336**	**9,854,835**	**5,042,062**	**15,844,225**	**4,663,031**	**6,257,072**
Business receipts	68,948,205	27,015,660	9,737,140	5,113,211	16,294,369	4,551,573	6,236,253
Interest on Government obligations, total	114,524	48,688	29,193	32,621	2,741	*660	621
Net gain, noncapital assets	213,640	107,425	33,948	45,473	16,590	*1,694	*8,511
Other receipts	85,193	528,564	54,554	-149,242	-469,475	109,104	11,688
Total deductions	**66,604,200**	**26,160,143**	**9,027,723**	**5,262,686**	**16,005,267**	**4,371,344**	**5,777,037**
Cost of goods sold	24,719,391	8,201,874	2,124,219	604,230	9,502,119	1,205,213	3,081,736
Compensation of officers	4,179,043	1,383,869	1,333,067	427,283	428,519	290,090	316,216
Salaries and wages	12,691,905	6,722,452	1,086,266	1,407,146	2,079,652	815,066	581,322
Repairs	564,697	183,695	144,629	38,762	150,551	20,581	26,479
Bad debts	201,628	85,565	13,406	24,254	75,423	*1,138	*1,842
Rent paid on business property	2,949,706	801,874	1,315,513	176,814	368,496	157,633	129,376
Taxes paid	1,923,965	853,085	255,413	330,900	237,708	133,121	113,738
Interest paid	1,129,578	286,520	122,158	373,710	245,312	41,684	60,193
Amortization	678,957	234,714	161,051	200,626	57,537	13,288	11,740
Depreciation	1,616,178	488,911	312,563	223,642	424,131	112,834	54,099
Depletion	*[1]	-	-	*[1]	-	-	-
Advertising	937,526	388,673	92,248	92,699	167,278	117,840	78,787
Pension, profit-sharing, stock, annuity	557,357	282,886	93,806	43,358	73,673	38,609	*25,024
Employee benefit programs	919,466	547,751	98,650	99,952	88,812	49,462	34,839
Net loss, noncapital assets	66,974	1,934	*347	*1,418	*63,210	[1]	*64
Other deductions	13,467,830	5,696,339	1,874,387	1,217,892	2,042,847	1,374,785	1,261,579
Total receipts less total deductions	2,757,362	1,540,194	827,112	-220,624	-161,042	291,687	480,035
Net income (less deficit) from a trade or business	2,642,838	1,491,506	797,919	-253,245	-163,782	291,027	479,414
Net income	6,854,187	2,535,019	1,515,598	604,345	1,174,998	364,676	659,551
Deficit	4,211,349	1,043,514	717,679	857,589	1,338,781	73,649	180,137
Total income tax [12]	32,569	7,064	-	*708	*24,588	-	209

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**158,306**	**38,381**	**39,465**	**73,930**	**6,530**	**465,125**	**431,028**	**33,083**	**1,015**
Number of shareholders	**261,558**	**77,474**	**60,863**	**110,177**	**13,045**	**897,997**	**836,367**	**58,675**	**2,955**
Total assets	**347,416,053**	**171,063,796**	**145,108,358**	**22,098,742**	**9,145,157**	**352,612,629**	**317,098,519**	**34,810,865**	**703,245**
Cash	38,861,082	9,713,803	21,840,853	6,875,993	430,432	28,658,909	25,858,627	2,755,481	*44,801
Notes and accounts receivable	113,066,686	69,683,081	39,147,764	3,946,985	288,856	17,468,595	13,234,741	4,212,811	*21,043
Less: Allowance for bad debts	1,891,559	1,802,764	70,424	18,371	-	349,249	229,060	119,343	*846
Inventories	1,708	1,054	655	-	-	2,286,973	*258,774	2,027,412	*786
Investments in Government obligations	17,146,967	9,320,392	7,804,553	*21,696	*327	164,317	164,262	55	-
Tax-exempt securities	2,742,930	2,034,018	568,353	*42,912	*97,648	631,288	580,679	*50,609	-
Other current assets	32,333,378	6,608,917	22,965,732	1,998,955	759,774	34,104,390	31,786,739	2,269,364	*48,287
Loans to shareholders	2,694,531	327,899	1,150,004	1,001,217	215,412	10,448,725	9,733,416	688,400	*26,909
Mortgage and real estate loans	34,402,736	33,689,121	544,624	*4,612	*164,380	6,648,774	6,630,585	*18,189	-
Other investments	79,616,959	28,049,922	42,073,666	2,697,558	6,795,812	50,647,332	47,931,471	2,296,832	*419,030
Depreciable assets	21,802,902	7,589,839	8,595,882	5,398,042	219,138	227,204,483	183,241,748	43,890,293	*72,442
Less: Accumulated depreciation	12,015,348	3,845,775	4,296,226	3,732,906	140,441	83,067,815	57,849,464	25,176,831	*41,520
Depletable assets	*9,975	707	*9,268	-	-	502,619	502,619	-	-
Less: Accumulated depletion	1,144	248	896	-	-	*6,093	*6,093	-	-
Land	1,496,477	881,963	465,958	78,210	*70,346	44,523,706	44,183,470	337,749	*2,486
Intangible assets (amortizable)	7,550,201	1,669,796	1,872,891	4,004,064	*3,451	4,831,457	4,169,452	511,385	*150,620
Less: Accumulated amortization	2,606,613	411,581	562,250	1,630,470	*2,311	1,827,929	1,612,599	158,778	*56,552
Other assets	12,204,185	7,553,655	2,997,952	1,410,244	242,335	9,742,147	8,519,150	1,207,239	*15,757
Total liabilities	**347,416,053**	**171,063,796**	**145,108,358**	**22,098,742**	**9,145,157**	**352,612,629**	**317,098,519**	**34,810,865**	**703,245**
Accounts payable	54,205,778	6,851,687	42,147,477	5,152,040	*54,574	7,689,681	5,658,641	2,028,334	*2,706
Mortgages, notes, and bonds under one year	32,055,829	22,127,019	8,459,750	1,425,331	*43,728	20,912,296	17,126,394	3,781,473	*4,429
Other current liabilities	103,019,965	76,610,053	22,022,307	4,174,543	213,061	13,888,216	12,539,295	1,323,124	*25,797
Loans from shareholders	8,005,670	3,870,697	2,874,861	777,080	483,031	40,220,585	36,813,449	3,404,261	*2,875
Mortgages, notes, bonds, one year or more	42,088,560	24,637,286	13,246,098	3,549,298	655,878	163,129,838	149,063,533	14,029,770	*36,535
Other liabilities	28,793,515	17,677,671	9,165,584	1,555,059	395,200	13,415,210	12,621,685	747,657	*45,868
Capital stock	7,362,982	2,349,198	4,298,224	445,360	270,200	14,691,470	13,831,402	859,003	*1,065
Additional paid-in capital	25,795,814	6,449,214	16,044,918	803,975	2,497,708	51,127,287	43,349,577	7,639,043	*138,667
Retained earnings [26]	48,405,579	10,919,424	27,750,496	5,091,710	4,643,950	32,632,774	30,760,668	1,413,207	458,898
Less: Cost of treasury stock	2,317,639	428,453	901,358	875,655	*112,172	5,094,726	4,666,124	415,007	*13,596
Total receipts	**137,418,963**	**44,844,205**	**45,110,210**	**46,872,807**	**591,741**	**116,594,403**	**86,593,476**	**29,614,949**	**385,977**
Business receipts	122,876,314	36,528,691	40,257,653	45,863,226	226,743	111,439,568	82,914,288	28,238,781	*286,499
Interest on Government obligations, total	201,488	103,490	65,030	10,194	22,773	278,431	221,476	51,680	*5,275
Net gain, noncapital assets	724,276	435,967	131,258	155,761	*1,290	1,414,063	665,035	749,009	*18
Other receipts	13,616,886	7,776,058	4,656,268	843,625	340,934	3,462,341	2,792,677	575,479	*94,185
Total deductions	**121,985,224**	**43,824,697**	**37,881,071**	**40,021,124**	**258,332**	**110,564,793**	**82,296,858**	**28,116,322**	**151,613**
Cost of goods sold	12,320,204	4,788,943	111,896	7,419,365	-	25,903,631	15,693,844	10,209,772	*15
Compensation of officers	14,981,873	1,973,048	7,784,864	5,168,020	55,940	8,983,649	8,092,650	883,901	*7,098
Salaries and wages	37,329,199	12,653,281	11,724,593	12,941,871	*9,454	28,975,246	25,306,381	3,628,279	*40,586
Repairs	629,212	282,289	97,760	248,472	*691	1,558,128	901,557	655,275	*1,296
Bad debts	2,840,825	2,748,676	30,105	62,044	-	409,974	306,095	103,705	*174
Rent paid on business property	4,793,733	1,791,212	1,252,177	1,740,273	10,071	5,029,320	3,194,525	1,834,165	*630
Taxes paid	3,343,393	1,157,539	958,169	1,209,993	17,692	3,326,519	2,499,141	822,354	*5,024
Interest paid	9,207,613	7,258,871	1,522,961	395,681	30,101	3,516,554	2,416,421	1,096,493	*3,640
Amortization	481,818	146,304	79,131	255,750	*634	208,911	166,244	33,148	*9,519
Depreciation	1,416,310	672,937	452,918	281,717	8,738	5,880,120	1,420,522	4,457,631	*1,966
Depletion	*116	2	20	*94	-	*1,016	*1,016	-	-
Advertising	2,209,936	1,039,461	546,181	624,253	*40	2,614,142	2,320,046	290,172	*3,924
Pension, profit-sharing, stock, annuity	1,153,930	171,238	502,185	475,684	*4,823	771,702	708,292	62,353	*1,057
Employee benefit programs	1,799,322	490,947	587,303	719,697	*1,375	1,099,171	848,572	249,318	*1,281
Net loss, noncapital assets	247,480	156,210	89,677	1,593	-	173,765	153,752	20,011	*1
Other deductions	29,230,261	8,493,737	12,141,134	8,476,617	118,773	22,112,945	18,267,798	3,769,745	*75,401
Total receipts less total deductions	15,433,739	1,019,509	7,229,139	6,851,683	333,408	6,029,609	4,296,618	1,498,627	234,364
Net income (less deficit) from a trade or business	15,232,251	916,019	7,164,109	6,841,489	310,635	5,751,178	4,075,142	1,446,947	229,089
Net income	23,347,347	4,676,648	10,480,830	7,609,600	580,269	14,782,140	11,879,705	2,661,219	*241,216
Deficit	8,115,096	3,760,630	3,316,721	768,111	269,634	9,030,961	7,804,563	1,214,272	*12,126
Total income tax [12]	67,967	4,716	32,627	*29,835	790	80,704	77,931	*2,773	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**607,135**	**24,749**	**197,640**	**186,415**	**11,225**	**34,051**
Number of shareholders	**887,717**	**141,267**	**299,066**	**276,501**	**22,566**	**45,863**
Total assets	**118,976,176**	**436,680,709**	**56,531,695**	**45,852,379**	**10,679,316**	**6,156,502**
Cash	28,038,651	18,428,253	9,981,574	8,411,054	1,570,520	1,462,305
Notes and accounts receivable	29,012,496	254,714,208	14,187,201	12,155,765	2,031,435	1,299,706
Less: Allowance for bad debts	324,218	3,147,856	228,842	210,730	18,112	58,946
Inventories	3,835,124	*43,832	1,314,484	1,075,269	239,216	116,487
Investments in Government obligations	*244,267	39,625,135	*13,057	74	*12,984	-
Tax-exempt securities	208,238	14,067,687	*40,079	*14,195	*25,884	-
Other current assets	10,271,032	11,395,792	4,638,645	4,059,685	578,961	344,339
Loans to shareholders	4,298,188	1,364,327	2,536,973	2,332,187	204,785	179,363
Mortgage and real estate loans	619,463	13,098,810	*176,714	*176,714	-	*22,513
Other investments	14,790,163	70,731,835	6,003,176	5,441,827	561,349	314,442
Depreciable assets	52,900,179	13,774,800	38,281,790	28,526,458	9,755,333	3,662,214
Less: Accumulated depreciation	35,588,129	5,950,525	26,043,236	19,655,066	6,388,171	1,813,527
Depletable assets	*37,278	12,472	*26,884	*1,744	*25,141	*4,036
Less: Accumulated depletion	*11,524	*2,147	*17,579	-	*17,579	*3,814
Land	1,677,661	1,913,376	1,295,508	558,117	737,391	117,572
Intangible assets (amortizable)	8,663,153	3,257,493	4,223,086	3,330,952	892,134	512,346
Less: Accumulated amortization	2,270,068	441,151	1,390,407	1,073,972	316,435	163,242
Other assets	2,574,223	3,794,369	1,492,588	708,108	784,480	160,708
Total liabilities	**118,976,176**	**436,680,709**	**56,531,695**	**45,852,379**	**10,679,316**	**6,156,502**
Accounts payable	13,577,120	48,912,137	5,729,682	4,492,912	1,236,770	449,037
Mortgages, notes, and bonds under one year	9,547,403	18,163,719	6,001,727	5,209,555	792,172	386,921
Other current liabilities	21,120,493	259,177,612	8,900,354	7,627,504	1,272,850	1,347,007
Loans from shareholders	18,550,832	2,620,404	4,243,060	3,737,092	505,969	941,703
Mortgages, notes, bonds, one year or more	16,384,540	16,930,215	13,397,478	10,130,412	3,267,065	1,368,507
Other liabilities	5,167,229	8,551,202	3,864,406	2,526,747	1,337,658	327,541
Capital stock	4,639,621	3,755,941	1,459,513	1,054,127	405,386	136,280
Additional paid-in capital	14,849,278	38,894,830	8,266,670	5,727,889	2,538,781	1,044,850
Retained earnings [26]	18,080,560	41,988,694	5,644,341	6,117,650	-473,309	204,149
Less: Cost of treasury stock	2,940,900	2,314,045	975,535	771,509	204,026	*49,494
Total receipts	**418,048,149**	**31,327,910**	**219,666,784**	**199,792,427**	**19,874,357**	**15,377,519**
Business receipts	410,030,410	11,072,815	217,462,985	197,908,789	19,554,196	15,188,052
Interest on Government obligations, total	67,219	781,520	57,151	52,710	*4,440	*508
Net gain, noncapital assets	601,551	217,132	406,033	348,019	58,014	*1,983
Other receipts	7,348,970	19,256,443	1,740,616	1,482,908	257,707	186,975
Total deductions	**376,389,835**	**25,070,524**	**208,296,693**	**189,705,342**	**18,591,350**	**14,207,461**
Cost of goods sold	135,932,403	*100,122	103,536,128	95,471,951	8,064,177	2,217,496
Compensation of officers	42,753,427	1,993,415	8,672,410	7,888,359	784,051	941,268
Salaries and wages	76,832,163	3,978,774	42,905,557	40,314,953	2,590,604	3,919,765
Repairs	1,976,756	342,297	1,371,417	1,039,113	332,305	230,553
Bad debts	541,080	823,781	239,644	215,748	23,896	58,446
Rent paid on business property	13,268,983	304,533	4,911,775	4,407,041	504,735	1,419,276
Taxes paid	11,415,276	788,167	8,152,231	7,625,007	527,224	544,027
Interest paid	2,266,915	11,505,643	1,584,699	1,310,714	273,984	135,266
Amortization	574,580	152,639	332,464	281,847	50,616	44,151
Depreciation	3,091,192	622,907	2,885,752	2,111,890	773,862	227,822
Depletion	-	7	*182	-	*182	-
Advertising	4,558,378	269,657	1,717,285	1,610,451	106,834	387,878
Pension, profit-sharing, stock, annuity	4,609,957	237,695	707,074	572,258	134,817	67,161
Employee benefit programs	5,386,673	595,902	3,191,253	2,878,064	313,189	198,327
Net loss, noncapital assets	34,532	79,822	23,042	18,089	*4,954	*1,531
Other deductions	73,147,521	3,275,163	28,065,779	23,959,858	4,105,921	3,814,494
Total receipts less total deductions	41,658,314	6,257,386	11,370,092	10,087,085	1,283,007	1,170,058
Net income (less deficit) from a trade or business	41,591,095	5,475,866	11,312,941	10,034,374	1,278,567	1,169,550
Net income	48,339,371	9,048,251	14,183,054	12,342,274	1,840,780	1,517,577
Deficit	6,748,276	3,572,385	2,870,113	2,307,900	562,213	348,026
Total income tax [12]	133,912	81,468	*1,899	*1,899	1	*34

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**278,081**	**221,802**	**45,540**	**10,738**	**88,554**	**51,388**	**37,166**
Number of shareholders	**402,297**	**296,180**	**82,458**	**23,659**	**139,821**	**74,777**	**65,044**
Total assets	**56,064,636**	**34,352,261**	**8,866,913**	**12,845,461**	**36,463,545**	**12,909,052**	**23,554,492**
Cash	12,958,876	9,646,871	2,103,271	1,208,733	6,240,847	3,245,121	2,995,725
Notes and accounts receivable	7,774,607	2,762,426	1,696,610	3,315,571	2,117,852	994,719	1,123,132
Less: Allowance for bad debts	726,820	213,335	207,448	306,038	28,552	15,632	12,920
Inventories	629,031	464,785	108,084	56,162	914,659	369,285	545,374
Investments in Government obligations	*21,183	345	*10,510	*10,328	*17,776	-	*17,776
Tax-exempt securities	*3,915	*2,592	-	1,323	*109,479	*40,211	*69,268
Other current assets	2,690,797	1,326,790	421,911	942,096	2,908,693	1,591,362	1,317,331
Loans to shareholders	3,492,390	2,711,207	366,409	414,774	837,447	367,298	470,150
Mortgage and real estate loans	*57,151	*30,818	-	*26,333	*65,178	*14,831	*50,347
Other investments	3,463,670	2,054,011	496,141	913,519	3,403,516	1,474,131	1,929,385
Depreciable assets	50,954,517	34,649,001	6,999,587	9,305,928	29,277,294	6,530,173	22,747,121
Less: Accumulated depreciation	32,630,935	23,814,526	4,344,311	4,472,098	15,827,466	3,675,940	12,151,527
Depletable assets	*55,231	*45,821	*9,410	-	-	-	-
Less: Accumulated depletion	*21,395	*21,395	-	-	-	-	-
Land	1,192,640	450,450	214,356	527,833	2,318,720	183,651	2,135,068
Intangible assets (amortizable)	7,176,044	5,228,598	1,218,472	728,975	4,092,741	1,920,720	2,172,021
Less: Accumulated amortization	2,790,656	2,042,137	550,015	198,505	1,357,491	779,346	578,145
Other assets	1,764,390	1,069,936	323,927	370,528	1,372,853	648,466	724,387
Total liabilities	**56,064,636**	**34,352,261**	**8,866,913**	**12,845,461**	**36,463,545**	**12,909,052**	**23,554,492**
Accounts payable	3,165,023	1,376,122	492,884	1,296,017	1,521,837	828,604	693,233
Mortgages, notes, and bonds under one year	5,092,297	2,850,029	759,071	1,483,197	2,827,150	974,027	1,853,123
Other current liabilities	7,253,445	4,669,272	730,385	1,853,788	3,773,939	2,198,622	1,575,317
Loans from shareholders	7,313,976	5,003,344	1,256,409	1,054,223	7,043,053	2,951,997	4,091,056
Mortgages, notes, bonds, one year or more	20,572,508	11,832,005	2,485,848	6,254,655	12,294,812	3,155,900	9,138,912
Other liabilities	2,150,963	847,819	475,698	827,446	2,138,224	1,127,980	1,010,243
Capital stock	1,792,256	1,153,225	496,377	142,653	1,289,293	256,895	1,032,397
Additional paid-in capital	5,148,013	2,711,018	984,684	1,452,311	13,085,821	6,009,557	7,076,264
Retained earnings [26]	4,298,215	4,214,407	1,308,381	-1,224,573	-7,233,480	-4,551,524	-2,681,956
Less: Cost of treasury stock	722,060	304,980	122,824	294,256	277,104	*43,006	234,098
Total receipts	**233,801,138**	**167,669,109**	**36,778,494**	**29,353,534**	**48,854,571**	**23,844,723**	**25,009,848**
Business receipts	229,542,010	164,325,263	36,389,927	28,826,820	45,835,334	22,220,172	23,615,162
Interest on Government obligations, total	13,400	11,914	*481	1,006	27,074	17,754	9,319
Net gain, noncapital assets	464,436	269,383	91,039	104,014	196,186	82,279	113,907
Other receipts	3,781,291	3,062,550	297,047	421,694	2,795,977	1,524,518	1,271,459
Total deductions	**209,206,499**	**147,234,473**	**33,646,356**	**28,325,669**	**45,543,593**	**21,308,062**	**24,235,531**
Cost of goods sold	25,929,779	18,417,925	4,947,801	2,564,054	9,796,886	2,851,226	6,945,660
Compensation of officers	30,876,095	27,617,332	2,638,792	619,971	3,943,032	3,047,907	895,125
Salaries and wages	56,891,946	35,328,225	11,251,066	10,312,655	8,983,728	4,515,314	4,468,413
Repairs	2,155,280	1,442,595	447,429	265,256	782,087	187,157	594,930
Bad debts	518,587	108,628	131,991	277,968	126,417	87,344	39,073
Rent paid on business property	12,987,630	9,267,998	1,835,510	1,884,123	2,803,625	936,945	1,866,680
Taxes paid	8,283,753	5,273,584	1,494,454	1,515,715	1,817,881	517,314	1,300,567
Interest paid	2,158,699	1,312,613	332,864	513,221	1,048,107	284,686	763,422
Amortization	468,278	354,845	74,288	39,145	326,748	214,704	112,044
Depreciation	3,013,531	2,078,524	515,304	419,703	1,698,466	375,712	1,322,754
Depletion	-	-	-	-	-	-	-
Advertising	2,480,093	2,126,525	249,907	103,661	914,114	356,104	558,010
Pension, profit-sharing, stock, annuity	3,824,751	3,604,178	172,587	47,986	414,908	359,684	55,224
Employee benefit programs	3,273,098	1,968,456	525,306	779,336	434,064	155,720	278,344
Net loss, noncapital assets	5,497	4,067	*109	1,321	21,789	*1,182	20,607
Other deductions	56,339,481	38,328,978	9,028,948	8,981,555	12,431,742	7,417,063	5,014,678
Total receipts less total deductions	24,594,639	20,434,637	3,132,138	1,027,865	3,310,978	2,536,661	774,317
Net income (less deficit) from a trade or business	24,581,238	20,422,723	3,131,657	1,026,859	3,283,904	2,518,906	764,998
Net income	27,340,356	22,294,259	3,581,405	1,464,692	5,846,533	3,755,437	2,091,096
Deficit	2,759,118	1,871,536	449,748	437,833	2,562,629	1,236,531	1,326,099
Total income tax [12]	*1,187	-	*1,187	-	*147	-	*147

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 7--S Corporation Returns: Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**208,618**	**25,895**	**182,723**	**237,803**	**121,461**	**115,078**	***1,264**	**-**
Number of shareholders	**425,891**	**81,784**	**344,107**	**372,526**	**183,847**	**186,537**	***2,141**	**-**
Total assets	**99,705,086**	**47,977,007**	**51,728,079**	**42,021,444**	**21,737,682**	**20,099,424**	***184,337**	**-**
Cash	9,984,631	3,031,303	6,953,328	6,214,154	3,226,335	2,987,023	*796	-
Notes and accounts receivable	4,804,467	2,493,847	2,310,620	4,248,998	2,600,139	1,648,351	*509	-
Less: Allowance for bad debts	55,376	40,816	14,561	37,281	12,294	24,986	-	-
Inventories	2,156,694	186,403	1,970,291	3,112,069	2,464,289	647,780	-	-
Investments in Government obligations	*19,735	*19,654	*80	*3,212	*3,212	-	-	-
Tax-exempt securities	*171,886	-	*171,886	*94,784	*14,480	80,304	-	-
Other current assets	4,628,248	2,431,368	2,196,880	1,838,589	488,631	1,346,569	*3,389	-
Loans to shareholders	3,192,286	1,676,945	1,515,341	1,522,864	862,154	601,063	*59,647	-
Mortgage and real estate loans	785,943	*288,910	497,033	*15,641	*13,344	*2,297	-	-
Other investments	9,829,814	7,445,506	2,384,308	3,366,931	1,363,832	2,003,099	-	-
Depreciable assets	89,748,320	35,127,413	54,620,907	36,644,685	17,972,458	18,645,773	*26,454	-
Less: Accumulated depreciation	43,859,059	12,794,941	31,064,118	22,397,115	11,305,555	11,082,217	*9,344	-
Depletable assets	*103,242	*91,859	11,383	*2,104	-	*2,104	-	-
Less: Accumulated depletion	1,741	1,497	244	*2,104	-	*2,104	-	-
Land	7,866,709	5,271,913	2,594,796	2,453,142	1,684,820	768,322	-	-
Intangible assets (amortizable)	11,453,334	1,683,601	9,769,733	5,406,773	2,839,877	2,455,489	*111,406	-
Less: Accumulated amortization	4,152,819	576,946	3,575,873	1,820,188	881,041	935,162	*3,985	-
Other assets	3,028,773	1,642,481	1,386,292	1,354,186	403,001	955,720	*-4,536	-
Total liabilities	**99,705,086**	**47,977,007**	**51,728,079**	**42,021,444**	**21,737,682**	**20,099,424**	***184,337**	**-**
Accounts payable	5,232,614	749,422	4,483,193	3,474,966	2,318,878	1,149,059	*7,029	-
Mortgages, notes, and bonds under one year	8,530,771	5,224,958	3,305,813	2,896,693	1,560,604	1,325,043	*11,047	-
Other current liabilities	7,682,160	2,917,868	4,764,292	3,505,067	1,620,985	1,865,359	*18,723	-
Loans from shareholders	14,573,845	5,368,026	9,205,819	7,990,312	3,936,082	4,053,246	*985	-
Mortgages, notes, bonds, one year or more	43,442,539	25,146,011	18,296,528	13,800,879	7,732,409	6,016,207	*52,263	-
Other liabilities	3,590,554	1,589,187	2,001,366	2,236,574	714,246	1,475,851	*46,478	-
Capital stock	5,205,596	2,042,336	3,163,260	2,350,267	930,177	1,367,366	*52,724	-
Additional paid-in capital	12,715,503	6,212,528	6,502,975	5,266,584	2,136,127	3,090,654	*39,803	-
Retained earnings [26]	480,867	-833,484	1,314,350	1,498,866	1,261,824	281,756	*-44,714	-
Less: Cost of treasury stock	1,749,363	439,845	1,309,518	998,765	473,650	525,115	-	-
Total receipts	**182,561,620**	**23,302,992**	**159,258,627**	**124,364,972**	**75,066,040**	**48,832,353**	***466,579**	**-**
Business receipts	179,862,573	22,623,933	157,238,640	122,691,909	74,597,627	47,627,753	*466,530	-
Interest on Government obligations, total	14,590	5,677	8,914	13,533	*1,391	*12,142	-	-
Net gain, noncapital assets	694,874	185,009	509,864	420,535	186,057	234,478	-	-
Other receipts	1,989,582	488,373	1,501,209	1,238,995	280,966	957,980	*49	-
Total deductions	**176,624,036**	**23,158,393**	**153,465,643**	**119,160,314**	**71,831,576**	**46,853,979**	***474,759**	**-**
Cost of goods sold	69,813,917	4,276,455	65,537,461	51,516,020	38,773,578	12,636,277	*106,164	-
Compensation of officers	5,474,916	435,042	5,039,874	6,872,598	4,105,317	2,714,017	*53,264	-
Salaries and wages	32,433,905	4,251,698	28,182,207	19,475,832	9,322,612	10,021,759	*131,461	-
Repairs	3,425,319	726,106	2,699,213	1,162,285	484,139	677,335	*810	-
Bad debts	82,955	33,216	49,739	254,222	79,005	175,217	-	-
Rent paid on business property	13,218,269	1,718,820	11,499,449	8,656,451	3,728,690	4,906,835	*20,925	-
Taxes paid	7,915,436	1,612,695	6,302,742	4,057,325	2,318,420	1,724,873	*14,032	-
Interest paid	3,633,648	1,988,556	1,645,092	1,575,905	843,498	731,227	*1,180	-
Amortization	783,615	178,978	604,638	469,739	240,260	229,478	-	-
Depreciation	4,304,548	1,411,549	2,892,999	2,499,196	1,158,216	1,333,741	*7,238	-
Depletion	*2,753	19	*2,734	3	3	-	-	-
Advertising	4,238,898	380,184	3,858,715	2,019,665	975,164	1,016,040	*28,461	-
Pension, profit-sharing, stock, annuity	144,770	43,181	101,589	251,908	112,238	139,670	-	-
Employee benefit programs	1,272,748	250,505	1,022,243	1,231,989	764,085	467,849	*55	-
Net loss, noncapital assets	105,264	28,669	76,595	*51,127	*24,193	*26,934	-	-
Other deductions	29,773,075	5,822,721	23,950,354	19,066,050	8,902,156	10,052,726	*111,168	-
Total receipts less total deductions	5,937,583	144,599	5,792,984	5,204,658	3,234,464	1,978,374	*-8,180	-
Net income (less deficit) from a trade or business	5,922,993	138,922	5,784,071	5,191,126	3,233,074	1,966,232	*-8,180	-
Net income	10,481,496	1,807,317	8,674,179	8,004,603	4,567,313	3,428,747	*8,543	-
Deficit	4,558,503	1,668,395	2,890,108	2,813,477	1,334,239	1,462,515	*16,723	-
Total income tax [12]	17,488	4,692	*12,797	*7,152	*4,764	*2,388	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

2007 Corporation Returns - 1120S Basic Tables

Table 8--S Corporation Returns With Net Income From a Trade or Business

Balance Sheet and Income Statement Items, by Major Industry

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining	Utilities	Construction	
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping			Total	Construction of buildings
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	**2,402,345**	**41,401**	**25,373**	**4,075**	**11,953**	**16,614**	**2,024**	**374,625**	**101,238**
Number of shareholders	**3,952,611**	**95,750**	**59,214**	**6,903**	**29,633**	**33,618**	**3,297**	**587,742**	**153,096**
Total assets	**2,309,901,656**	**32,917,773**	**23,622,898**	**2,044,713**	**7,250,162**	**42,983,011**	**4,086,896**	**315,444,383**	**134,609,068**
Cash	288,159,345	4,075,515	2,324,083	201,817	1,549,615	6,454,349	1,012,200	56,206,169	21,531,124
Notes and accounts receivable	693,427,708	3,184,320	2,180,377	*98,520	905,423	6,796,210	978,996	97,364,975	37,666,143
Less: Allowance for bad debts	8,982,732	15,322	9,557	-	*5,765	16,582	*4,985	462,355	80,125
Inventories	315,317,962	3,897,694	2,678,035	*86,035	1,133,624	1,096,035	244,102	39,801,196	26,013,044
Investments in Government obligations	54,529,948	*404	102	-	*301	158,293	-	354,616	192,742
Tax-exempt securities	21,594,804	*467,058	*467,058	-	-	451,894	-	729,495	293,291
Other current assets	136,583,985	1,264,377	929,787	*84,889	249,700	2,094,753	95,278	36,115,267	20,744,678
Loans to shareholders	35,009,029	1,371,802	1,003,888	*299,631	68,284	931,091	*7,358	5,936,749	2,159,208
Mortgage and real estate loans	42,566,314	*162,544	*162,544	-	-	*60,848	-	735,431	504,187
Other investments	228,416,145	2,948,079	2,342,519	*117,436	488,125	9,144,274	582,275	19,642,271	6,738,443
Depreciable assets	911,331,530	32,798,589	20,872,966	3,798,300	8,127,323	20,454,577	1,775,771	121,669,284	25,392,060
Less: Accumulated depreciation	559,101,892	22,947,244	14,397,958	2,813,359	5,735,926	12,597,740	926,472	78,470,429	13,687,668
Depletable assets	9,553,126	*10,684	*2,327	*8,356	-	8,272,296	26,574	381,221	*45,688
Less: Accumulated depletion	4,443,747	*1,769	*476	*1,293	-	4,107,883	12,873	133,547	*27,806
Land	49,279,028	4,564,862	4,269,612	*166,206	129,044	925,762	117,325	8,331,206	4,455,567
Intangible assets (amortizable)	80,548,921	498,269	226,402	*1,891	269,976	1,920,326	290,928	1,842,920	343,854
Less: Accumulated amortization	26,906,749	193,874	56,203	*1,703	135,967	980,617	121,928	590,538	138,399
Other assets	43,018,930	831,784	627,392	*-2,013	206,406	1,925,126	22,348	5,990,451	2,463,037
Total liabilities	**2,309,901,656**	**32,917,773**	**23,622,898**	**2,044,713**	**7,250,162**	**42,983,011**	**4,086,896**	**315,444,383**	**134,609,068**
Accounts payable	332,832,399	1,575,465	999,270	*72,861	503,333	4,437,024	671,961	65,490,252	34,943,103
Mortgages, notes, and bonds under one year	214,954,563	4,589,719	3,752,449	305,530	531,740	2,068,778	198,121	28,963,470	16,937,894
Other current liabilities	503,540,801	2,142,956	964,775	32,524	1,145,657	2,772,735	176,663	50,182,458	21,371,712
Loans from shareholders	79,826,837	1,749,415	1,261,323	*212,092	276,001	899,692	*10,812	11,266,550	4,744,393
Mortgages, notes, bonds, one year or more	333,852,871	8,466,684	6,031,863	969,586	1,465,235	6,812,197	618,150	45,275,910	17,417,996
Other liabilities	61,990,903	743,452	657,970	*275	85,208	1,793,537	*297,906	7,366,651	4,194,119
Capital stock	44,537,565	2,036,361	1,741,928	36,408	258,024	365,787	16,042	3,860,121	1,139,128
Additional paid-in capital	115,036,336	2,517,860	1,894,655	*69,966	553,240	3,062,544	681,528	12,372,430	4,530,476
Retained earnings [26]	657,834,203	9,690,709	6,770,874	352,463	2,567,372	21,741,137	1,421,554	93,685,284	30,155,347
Less: Cost of treasury stock	34,504,820	594,848	452,208	*6,992	135,648	970,418	*5,843	3,018,744	825,099
Total receipts	**4,893,991,773**	**53,546,172**	**32,484,412**	**5,932,001**	**15,129,759**	**40,420,955**	**8,517,855**	**832,030,807**	**335,652,928**
Business receipts	4,788,903,663	50,281,811	29,575,279	5,748,425	14,958,106	37,232,930	8,376,615	825,328,878	333,386,670
Interest on Government obligations, total	1,650,870	32,617	31,458	7	*1,152	50,821	10,336	114,231	62,000
Net gain, noncapital assets	10,704,341	350,172	195,855	*96,622	57,695	614,455	*2,146	871,735	166,385
Other receipts	92,732,900	2,881,573	2,681,819	86,947	112,807	2,522,748	128,759	5,715,962	2,037,872
Total deductions	**4,512,314,040**	**47,435,256**	**28,573,838**	**5,331,216**	**13,530,202**	**30,307,931**	**7,877,012**	**770,209,771**	**318,332,890**
Cost of goods sold	2,997,189,085	23,441,523	12,795,739	2,609,476	8,036,308	15,188,956	6,594,202	608,315,545	279,440,511
Compensation of officers	182,629,837	1,305,960	530,007	200,371	575,582	944,780	219,913	23,287,178	6,091,551
Salaries and wages	460,538,892	4,575,853	2,545,603	747,971	1,282,279	2,935,494	199,930	38,377,143	9,112,933
Repairs	27,030,911	1,279,021	754,441	198,296	326,284	802,664	37,033	2,916,032	515,260
Bad debts	7,589,049	39,343	29,831	*700	8,812	30,047	29,178	846,838	192,793
Rent paid on business property	109,834,960	1,747,434	1,417,354	52,163	277,918	1,005,362	73,571	12,524,953	2,251,608
Taxes paid	88,142,108	949,017	566,636	104,254	278,127	1,122,037	68,487	12,198,727	2,878,452
Interest paid	48,376,060	923,150	697,425	97,253	128,472	662,831	50,604	4,006,805	1,416,822
Amortization	5,386,123	47,336	27,695	*39	19,602	93,225	19,677	189,824	70,754
Depreciation	55,678,054	1,950,601	1,167,697	386,807	396,096	1,703,553	77,188	8,793,294	1,232,085
Depletion	447,325	*5,140	*3,847	*1,293	-	211,647	2	56,112	26
Advertising	38,854,112	127,818	96,499	4,910	26,409	55,575	14,508	2,142,514	711,164
Pension, profit-sharing, stock, annuity	20,283,873	86,710	57,772	*3,695	25,242	166,204	9,150	2,680,450	710,858
Employee benefit programs	41,390,100	389,150	282,881	*37,141	69,129	322,182	25,395	7,642,697	1,620,456
Net loss, noncapital assets	558,379	7,930	7,886	-	*45	21,898	*36	17,885	8,238
Other deductions	428,385,172	10,559,270	7,592,527	886,846	2,079,896	5,041,476	458,138	46,213,776	12,079,380
Total receipts less total deductions	381,677,733	6,110,917	3,910,574	600,786	1,599,557	10,113,024	640,843	61,821,035	17,320,038
Net income from a trade or buisness	380,026,863	6,078,300	3,879,115	600,779	1,598,406	10,062,202	630,508	61,706,804	17,258,037
Total income tax [12]	560,145	3,217	3,217	-	-	15,459	-	32,897	17,133

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8--S Corporation Returns With Net Income From a Trade or Business

Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Construction--continued		Manufacturing					
	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of returns	**23,040**	**250,347**	**103,142**	**4,264**	**254**	**d**	**3,775**	**596**
Number of shareholders	**55,123**	**379,523**	**223,015**	**13,914**	**1,007**	**d**	**7,021**	**1,194**
Total assets	**80,444,883**	**100,390,431**	**298,592,985**	**28,501,382**	**8,972,008**	**d**	**8,569,770**	**1,814,115**
Cash	13,972,011	20,703,034	35,531,846	1,914,159	3,121,649	d	780,947	245,414
Notes and accounts receivable	18,197,096	41,501,736	70,290,598	5,854,341	784,106	d	2,147,102	*464,123
Less: Allowance for bad debts	85,961	296,269	1,089,598	82,244	11,554	d	26,362	*14,948
Inventories	9,384,196	4,403,956	65,058,668	6,139,823	1,188,458	d	3,337,181	643,807
Investments in Government obligations	138,527	*23,347	279,876	*44,382	*776	d	-	-
Tax-exempt securities	325,434	110,770	1,455,722	*57,587	*103,778	d	-	-
Other current assets	8,001,896	7,368,693	11,955,110	1,169,777	175,655	d	568,000	*79,148
Loans to shareholders	909,541	2,868,000	2,789,955	159,771	214,863	d	96,883	*3,295
Mortgage and real estate loans	180,671	*50,573	392,653	*8,088	-	d	*107,512	-
Other investments	9,422,720	3,481,108	22,266,436	1,809,610	380,794	d	462,093	*116,212
Depreciable assets	37,908,146	58,369,078	202,635,471	22,218,811	3,786,201	d	2,563,452	614,195
Less: Accumulated depreciation	23,527,243	41,255,517	132,544,476	12,863,505	2,182,920	d	1,670,090	375,398
Depletable assets	234,006	*101,527	209,222	163	-	d	-	-
Less: Accumulated depletion	50,263	*55,479	47,617	-	-	d	-	-
Land	2,796,610	1,079,029	4,217,329	557,707	180,051	d	62,726	*4,120
Intangible assets (amortizable)	271,222	1,227,845	11,646,781	1,376,099	392,918	d	103,501	*21,747
Less: Accumulated amortization	93,128	359,011	3,362,178	293,500	102,703	d	28,249	*4,594
Other assets	2,459,402	1,068,012	6,907,186	430,313	939,935	d	65,072	*16,991
Total liabilities	**80,444,883**	**100,390,431**	**298,592,985**	**28,501,382**	**8,972,008**	**d**	**8,569,770**	**1,814,115**
Accounts payable	13,261,303	17,285,846	37,623,788	4,689,142	555,636	d	1,526,988	*292,645
Mortgages, notes, and bonds under one year	5,798,091	6,227,485	21,211,933	2,323,318	219,973	d	1,132,305	*89,747
Other current liabilities	10,195,989	18,614,757	26,211,093	2,141,928	465,472	d	651,704	220,266
Loans from shareholders	3,096,219	3,425,938	10,204,533	1,009,159	*225,317	d	606,128	50,320
Mortgages, notes, bonds, one year or more	15,134,206	12,723,708	46,913,238	5,596,775	1,011,267	d	524,854	*96,637
Other liabilities	1,833,325	1,339,208	7,757,627	807,407	162,053	d	81,706	*6,403
Capital stock	1,021,636	1,699,358	5,372,395	254,283	53,701	d	117,844	6,975
Additional paid-in capital	4,250,863	3,591,091	13,561,821	869,376	298,498	d	181,597	*30,382
Retained earnings [26]	26,629,414	36,900,523	138,262,669	11,371,442	6,034,817	d	3,835,620	1,054,204
Less: Cost of treasury stock	776,161	1,417,483	8,526,111	561,446	54,725	d	88,976	*33,464
Total receipts	**139,272,546**	**357,105,333**	**629,978,932**	**74,722,243**	**8,133,602**	**d**	**19,554,770**	**3,474,768**
Business receipts	136,767,270	355,174,938	623,009,822	74,295,073	7,966,800	d	19,385,421	3,437,217
Interest on Government obligations, total	30,824	21,407	221,552	15,204	4,629	d	*2,795	*1,284
Net gain, noncapital assets	279,455	425,895	1,459,191	53,609	45,292	d	3,894	-
Other receipts	2,194,997	1,483,093	5,288,367	358,357	116,881	d	162,659	*36,267
Total deductions	**125,537,827**	**326,339,054**	**577,684,610**	**70,613,557**	**7,097,204**	**d**	**18,362,330**	**3,128,079**
Cost of goods sold	102,470,057	226,404,977	424,262,704	57,784,711	4,436,958	d	12,870,366	2,045,061
Compensation of officers	2,874,583	14,321,043	16,312,079	793,796	124,458	d	562,597	105,861
Salaries and wages	4,528,168	24,736,042	43,804,478	3,094,420	772,326	d	1,635,689	315,239
Repairs	565,885	1,834,887	2,950,104	466,457	57,294	d	39,276	*15,959
Bad debts	115,846	538,199	683,369	44,163	4,398	d	22,003	*2,765
Rent paid on business property	2,734,236	7,539,108	10,198,760	657,919	65,646	d	319,742	54,344
Taxes paid	1,730,308	7,589,967	10,984,738	781,397	354,465	d	395,270	52,430
Interest paid	1,010,516	1,579,466	5,408,849	530,452	82,602	d	215,583	*18,119
Amortization	24,258	94,812	704,828	73,847	22,091	d	10,466	*1,197
Depreciation	3,278,895	4,282,314	11,040,230	1,290,556	187,089	d	124,156	38,263
Depletion	36,697	*19,388	163,170	*104	10,611	d	-	-
Advertising	155,234	1,276,116	4,816,389	726,981	229,186	d	330,941	106,958
Pension, profit-sharing, stock, annuity	418,999	1,550,594	2,927,131	197,820	73,751	d	42,048	*3,694
Employee benefit programs	996,858	5,025,383	7,898,317	659,237	126,074	d	156,990	*21,521
Net loss, noncapital assets	3,021	6,627	39,324	4,715	*60	d	*709	*246
Other deductions	4,594,265	29,540,131	35,490,141	3,506,984	550,194	d	1,636,493	346,423
Total receipts less total deductions	13,734,719	30,766,279	52,294,322	4,108,686	1,036,398	d	1,192,440	346,689
Net income from a trade or buisness	13,703,895	30,744,872	52,072,770	4,093,482	1,031,769	d	1,189,645	345,405
Total income tax [12]	10,310	5,454	199,456	7,292	137,201	d	13	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8--S Corporation Returns With Net Income From a Trade or Business

Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Number of returns	**3,352**	**1,562**	**14,170**	**d**	**3,102**	**4,538**	**4,647**	**3,867**
Number of shareholders	**7,033**	**3,453**	**23,378**	**d**	**9,481**	**12,578**	**9,786**	**8,460**
Total assets	**10,413,898**	**10,946,174**	**13,968,078**	**d**	**16,328,638**	**19,788,672**	**12,196,290**	**18,376,006**
Cash	977,310	684,614	1,709,157	d	2,295,262	1,834,021	1,529,324	2,070,865
Notes and accounts receivable	1,803,215	2,480,305	3,740,653	d	3,796,335	4,899,105	2,487,791	4,909,768
Less: Allowance for bad debts	43,220	44,608	66,144	d	51,433	84,941	34,695	62,966
Inventories	2,462,823	1,911,149	1,135,836	d	3,004,256	4,139,681	1,859,175	4,006,618
Investments in Government obligations	-	-	*13,155	d	*447	-	108,904	27,599
Tax-exempt securities	-	*98,947	9,983	d	*21,037	*256,641	*4,797	*21,275
Other current assets	503,517	358,431	406,842	d	665,160	861,707	309,792	745,323
Loans to shareholders	122,162	71,014	165,045	d	128,382	208,416	118,071	78,512
Mortgage and real estate loans	-	*8,160	*2,003	d	*16,351	-	*4,444	*19,543
Other investments	819,264	711,716	752,629	d	1,432,331	1,258,331	504,973	1,099,120
Depreciable assets	8,990,262	11,088,411	16,012,612	d	9,829,112	17,312,214	12,407,868	11,061,306
Less: Accumulated depreciation	5,963,272	7,337,522	10,890,638	d	6,327,557	11,781,889	8,065,641	7,391,853
Depletable assets	*45,672	67,205	-	d	-	-	39,740	-
Less: Accumulated depletion	*10,775	-	-	d	-	-	19,997	-
Land	232,247	87,143	104,315	d	220,143	179,375	461,789	242,770
Intangible assets (amortizable)	371,934	574,031	868,120	d	735,118	580,712	267,003	899,085
Less: Accumulated amortization	64,302	175,696	252,185	d	132,550	188,380	78,518	273,689
Other assets	167,062	362,877	256,696	d	696,246	313,679	291,471	922,732
Total liabilities	**10,413,898**	**10,946,174**	**13,968,078**	**d**	**16,328,638**	**19,788,672**	**12,196,290**	**18,376,006**
Accounts payable	799,441	1,482,347	1,724,351	d	1,908,774	2,497,532	1,235,459	2,625,139
Mortgages, notes, and bonds under one year	771,580	779,465	964,237	d	1,046,510	1,686,437	695,675	1,059,376
Other current liabilities	903,728	691,493	1,171,723	d	1,339,207	1,499,754	548,025	1,840,828
Loans from shareholders	320,674	70,767	555,858	d	752,039	671,969	411,884	853,537
Mortgages, notes, bonds, one year or more	1,341,545	2,578,597	3,003,750	d	2,788,839	2,549,612	2,794,013	3,379,508
Other liabilities	286,497	486,869	127,930	d	372,566	449,909	232,765	1,115,214
Capital stock	319,003	299,354	219,907	d	462,543	313,175	138,125	152,696
Additional paid-in capital	412,197	406,568	832,703	d	1,245,039	519,692	724,780	876,223
Retained earnings [26]	5,468,856	4,474,740	6,015,173	d	6,648,198	10,091,119	5,608,037	7,796,859
Less: Cost of treasury stock	209,622	324,026	647,555	d	235,077	490,527	192,472	1,323,374
Total receipts	**25,218,524**	**23,712,657**	**32,624,907**	**d**	**30,388,184**	**42,861,209**	**22,268,939**	**42,773,084**
Business receipts	25,058,330	23,179,462	32,201,261	d	30,122,082	42,508,633	22,023,515	42,215,109
Interest on Government obligations, total	6,568	6,452	6,590	d	26,527	23,234	2,283	12,275
Net gain, noncapital assets	37,168	330,684	90,894	d	74,103	25,948	114,332	80,324
Other receipts	116,459	196,059	326,162	d	165,473	303,394	128,808	465,376
Total deductions	**23,842,899**	**22,080,746**	**30,157,334**	**d**	**27,563,911**	**39,390,887**	**20,381,184**	**39,687,411**
Cost of goods sold	18,655,027	16,882,551	19,140,625	d	18,929,690	28,887,310	13,573,706	33,341,427
Compensation of officers	525,702	385,684	1,366,993	d	948,231	1,010,462	781,317	835,814
Salaries and wages	1,324,299	1,513,806	3,270,367	d	2,269,721	2,680,992	1,573,172	1,777,014
Repairs	135,400	81,009	247,790	d	194,966	204,364	151,828	187,069
Bad debts	26,276	19,484	46,496	d	32,813	31,557	26,735	17,233
Rent paid on business property	312,373	518,914	1,089,770	d	480,022	698,749	537,022	353,600
Taxes paid	420,657	406,853	675,225	d	592,472	783,995	552,228	427,750
Interest paid	163,533	279,091	305,725	d	289,891	361,504	250,870	356,808
Amortization	15,722	28,626	56,900	d	45,030	45,822	17,988	40,313
Depreciation	476,890	518,731	885,425	d	464,913	936,423	812,781	564,495
Depletion	-	-	-	d	4,712	-	31,753	108,306
Advertising	177,197	48,419	277,671	d	343,074	236,060	131,364	39,956
Pension, profit-sharing, stock, annuity	95,587	124,285	126,506	d	159,384	191,625	95,331	147,405
Employee benefit programs	305,293	391,320	362,490	d	398,701	605,209	343,296	299,872
Net loss, noncapital assets	-	1,898	*130	d	1,767	2,258	*806	733
Other deductions	1,208,942	880,076	2,305,221	d	2,408,525	2,714,558	1,500,987	1,189,616
Total receipts less total deductions	1,375,625	1,631,911	2,467,574	d	2,824,273	3,470,321	1,887,755	3,085,673
Net income from a trade or buisness	1,369,057	1,625,459	2,460,984	d	2,797,746	3,447,088	1,885,472	3,073,398
Total income tax [12]	*1,305	*125	*748	d	435	3,416	6,603	*4,873

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8--S Corporation Returns With Net Income From a Trade or Business
Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Manufacturing--continued							
	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Wholesale and retail trade, total
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns	**22,031**	**9,376**	**2,625**	**2,324**	**2,005**	**4,874**	**14,406**	**383,632**
Number of shareholders	**43,205**	**22,927**	**6,905**	**6,129**	**6,538**	**10,485**	**25,886**	**659,974**
Total assets	**44,262,454**	**22,388,887**	**13,718,806**	**15,568,692**	**15,378,181**	**7,318,889**	**21,426,350**	**522,727,571**
Cash	5,702,084	3,493,636	2,199,011	1,793,567	1,296,879	630,267	2,317,723	55,107,918
Notes and accounts receivable	11,827,686	5,401,100	3,564,008	3,375,459	3,380,163	2,019,811	5,574,326	111,508,724
Less: Allowance for bad debts	123,556	76,683	42,215	60,377	62,558	49,338	111,521	1,498,510
Inventories	9,778,603	5,694,256	2,990,866	3,561,026	4,254,643	1,687,321	5,195,549	193,644,299
Investments in Government obligations	*42,081	105	4,553	*10,841	13,688	-	4,459	341,985
Tax-exempt securities	*75,836	*68,524	*49,890	-	*20,323	*425,697	*230,631	1,658,018
Other current assets	1,511,758	823,496	858,508	331,597	786,799	253,250	1,130,747	20,603,985
Loans to shareholders	277,284	126,057	235,962	150,934	201,816	*6,586	378,040	5,974,842
Mortgage and real estate loans	*20,289	*138,436	*6,443	*328	*22,597	-	*38,459	559,296
Other investments	3,054,753	1,264,244	1,222,877	3,244,095	1,397,192	368,348	1,473,008	29,182,663
Depreciable assets	33,297,082	13,185,472	5,566,518	5,548,922	8,076,156	4,734,963	10,974,572	171,839,527
Less: Accumulated depreciation	22,981,692	8,745,185	3,733,164	3,534,812	4,642,994	3,115,922	7,334,398	98,926,947
Depletable assets	6,371	-	-	13,621	-	*428	98	111,840
Less: Accumulated depletion	2,614	-	-	627	-	-	-	*75,992
Land	546,214	331,943	100,588	133,908	212,368	125,960	249,989	9,625,457
Intangible assets (amortizable)	1,111,679	826,818	918,470	794,445	234,164	263,996	1,173,905	21,122,524
Less: Accumulated amortization	388,264	396,874	335,072	183,003	44,949	89,018	309,815	5,990,503
Other assets	506,861	253,540	111,563	388,769	231,893	56,543	440,578	7,938,445
Total liabilities	**44,262,454**	**22,388,887**	**13,718,806**	**15,568,692**	**15,378,181**	**7,318,889**	**21,426,350**	**522,727,571**
Accounts payable	5,454,273	2,518,546	1,510,740	1,712,276	2,158,909	871,400	2,500,470	93,329,644
Mortgages, notes, and bonds under one year	2,966,402	1,345,976	692,078	1,103,622	1,665,633	426,060	1,862,041	88,702,288
Other current liabilities	3,963,919	2,840,159	1,287,126	1,323,412	1,691,036	911,079	2,109,015	39,358,896
Loans from shareholders	1,710,019	769,441	303,284	241,793	468,462	193,964	557,477	22,685,540
Mortgages, notes, bonds, one year or more	6,668,036	3,228,549	2,354,440	2,283,238	2,021,688	1,218,278	2,550,804	69,056,123
Other liabilities	744,393	174,659	301,146	1,306,355	280,094	85,827	677,030	9,153,589
Capital stock	674,882	353,479	155,034	396,299	147,261	74,715	1,099,388	12,346,580
Additional paid-in capital	1,477,749	1,419,901	1,455,182	380,670	631,545	318,989	959,658	20,162,395
Retained earnings [26]	22,628,459	10,170,154	6,153,368	7,052,119	6,416,096	3,418,717	9,728,620	176,554,651
Less: Cost of treasury stock	2,025,677	431,978	493,593	231,092	102,544	200,140	618,153	8,622,134
Total receipts	**94,822,516**	**41,021,377**	**25,888,019**	**25,373,513**	**32,235,006**	**19,891,394**	**45,064,425**	**1,943,936,265**
Business receipts	93,702,717	40,589,679	25,624,492	25,137,318	31,792,992	19,533,868	44,613,388	1,922,319,603
Interest on Government obligations, total	19,187	16,752	17,014	10,135	4,657	*13,963	21,780	206,407
Net gain, noncapital assets	314,622	112,607	10,387	5,226	58,131	6,400	49,222	1,980,957
Other receipts	785,990	302,339	236,127	220,834	379,226	337,162	380,035	19,429,297
Total deductions	**85,331,250**	**36,902,971**	**23,050,065**	**22,943,927**	**29,694,097**	**18,244,389**	**40,690,306**	**1,872,578,402**
Cost of goods sold	62,436,392	25,530,431	16,006,181	16,570,202	22,864,801	12,792,064	26,601,416	1,532,384,024
Compensation of officers	3,140,988	1,490,072	718,464	605,789	560,969	373,251	1,570,521	29,844,218
Salaries and wages	5,830,347	3,548,242	2,456,782	2,206,582	2,038,181	1,795,438	4,566,170	117,362,054
Repairs	456,208	132,826	78,110	70,456	105,344	67,401	215,414	6,191,274
Bad debts	82,131	72,657	61,180	13,378	39,405	50,112	59,692	1,975,530
Rent paid on business property	1,786,400	620,291	366,262	350,426	443,947	378,405	971,430	28,496,499
Taxes paid	1,906,530	779,113	450,534	400,870	518,255	385,063	889,908	21,953,381
Interest paid	794,801	334,086	250,241	255,258	284,077	136,811	371,846	11,020,050
Amortization	73,659	40,668	60,797	52,575	21,635	16,370	68,875	1,405,982
Depreciation	1,795,144	727,281	297,298	288,574	513,756	237,479	602,881	10,886,245
Depletion	*717	-	-	-	-	-	-	*7,536
Advertising	366,184	233,670	232,694	246,483	204,671	184,601	597,910	14,978,146
Pension, profit-sharing, stock, annuity	575,508	297,702	167,028	109,574	154,585	122,412	203,958	3,689,364
Employee benefit programs	1,421,338	721,880	369,983	260,534	410,809	294,929	585,609	8,945,220
Net loss, noncapital assets	3,344	599	5,591	583	804	*118	4,404	314,390
Other deductions	4,661,558	2,373,453	1,528,919	1,512,643	1,532,856	1,409,933	3,380,271	83,124,488
Total receipts less total deductions	9,491,267	4,118,406	2,837,954	2,429,587	2,540,910	1,647,005	4,374,119	71,357,863
Net income from a trade or buisness	9,472,080	4,101,654	2,820,940	2,419,452	2,536,252	1,633,042	4,352,339	71,151,456
Total income tax [12]	2,976	*1,940	*13,810	*399	2,638	*3,320	11,595	111,425

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8--S Corporation Returns With Net Income From a Trade or Business

Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Wholesale trade				Retail trade				
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	**d**	**91,750**	**47,804**	**d**	**235,573**	**28,858**	**14,957**	**9,561**	**15,032**
Number of shareholders	**d**	**165,198**	**92,246**	**d**	**391,500**	**53,971**	**25,242**	**15,804**	**27,584**
Total assets	**d**	**161,063,354**	**113,501,790**	**d**	**247,473,174**	**103,926,614**	**12,221,799**	**7,605,284**	**24,889,748**
Cash	d	14,827,285	11,168,356	d	28,904,062	11,068,430	1,095,271	1,030,551	2,304,998
Notes and accounts receivable	d	48,007,851	34,247,199	d	29,190,433	11,580,651	1,781,465	1,765,810	4,019,250
Less: Allowance for bad debts	d	766,994	346,159	d	385,357	69,593	24,208	15,612	84,930
Inventories	d	57,965,013	30,291,696	d	105,385,355	60,517,678	4,834,234	2,131,904	8,516,417
Investments in Government obligations	d	79,411	133,837	d	*128,737	*17,326	*4,154	-	*90,653
Tax-exempt securities	d	983,815	476,172	d	198,031	*8,528	-	*69,451	*18,733
Other current assets	d	6,523,274	5,679,997	d	8,393,131	2,274,902	394,848	300,640	723,576
Loans to shareholders	d	1,181,948	1,203,795	d	3,528,681	1,183,232	131,256	269,562	635,248
Mortgage and real estate loans	d	127,018	130,167	d	302,111	*23,762	-	300	*113,136
Other investments	d	8,264,069	8,164,406	d	12,533,672	2,698,879	502,383	393,358	1,470,557
Depreciable assets	d	43,153,772	33,609,747	d	94,922,596	20,979,703	5,799,620	2,301,829	12,676,303
Less: Accumulated depreciation	d	25,273,695	20,896,677	d	52,635,304	11,338,341	3,037,353	1,388,261	6,638,434
Depletable assets	d	*57,781	40,721	d	*13,337	2,580	-	-	*4,135
Less: Accumulated depletion	d	30,896	39,947	d	*5,149	1,947	-	-	*1,209
Land	d	1,553,312	1,655,191	d	6,416,953	1,856,830	278,137	83,119	600,248
Intangible assets (amortizable)	d	3,255,433	7,034,599	d	10,720,303	2,884,711	519,723	728,310	332,587
Less: Accumulated amortization	d	906,399	1,419,705	d	3,603,069	603,867	200,778	293,403	72,402
Other assets	d	2,061,356	2,368,393	d	3,464,650	843,149	143,048	227,727	180,879
Total liabilities	**d**	**161,063,354**	**113,501,790**	**d**	**247,473,174**	**103,926,614**	**12,221,799**	**7,605,284**	**24,889,748**
Accounts payable	d	33,930,332	27,580,974	d	31,723,171	7,586,332	1,885,208	2,279,883	3,194,178
Mortgages, notes, and bonds under one year	d	20,107,524	12,749,556	d	55,763,100	46,738,519	766,688	331,952	1,834,476
Other current liabilities	d	12,112,829	7,932,200	d	19,272,707	7,296,514	1,902,715	942,312	1,650,176
Loans from shareholders	d	5,411,303	3,703,933	d	13,547,932	5,256,464	696,624	393,695	1,011,765
Mortgages, notes, bonds, one year or more	d	17,791,641	17,404,921	d	33,816,228	9,997,110	2,148,333	934,997	2,263,160
Other liabilities	d	2,031,012	1,935,201	d	5,167,651	1,497,480	997,940	186,387	356,527
Capital stock	d	2,577,576	2,218,599	d	7,504,658	3,339,422	311,667	56,678	631,984
Additional paid-in capital	d	5,338,807	3,553,488	d	11,236,072	3,902,131	727,228	184,560	837,313
Retained earnings [26]	d	64,567,434	38,026,921	d	73,614,429	19,618,413	2,892,447	2,318,693	13,344,837
Less: Cost of treasury stock	d	2,805,103	1,604,002	d	4,172,775	1,305,770	107,049	23,874	234,667
Total receipts	**d**	**476,811,898**	**496,686,595**	**d**	**967,665,224**	**399,282,155**	**33,986,574**	**26,250,057**	**62,951,626**
Business receipts	d	472,103,662	493,343,462	d	954,179,290	391,685,684	33,622,663	26,059,450	62,539,529
Interest on Government obligations, total	d	62,704	44,427	d	99,276	7,026	*1,913	9,553	11,673
Net gain, noncapital assets	d	798,756	417,516	d	764,686	335,862	6,646	17,491	39,569
Other receipts	d	3,846,777	2,881,190	d	12,621,972	7,253,582	355,351	163,563	360,855
Total deductions	**d**	**451,008,433**	**481,396,060**	**d**	**937,894,905**	**391,404,508**	**32,519,815**	**25,097,444**	**59,790,291**
Cost of goods sold	d	357,512,483	418,760,011	d	756,110,990	336,016,666	19,344,853	18,341,909	43,614,186
Compensation of officers	d	10,116,399	5,563,733	d	13,588,951	3,015,087	961,569	693,886	1,367,336
Salaries and wages	d	33,658,232	20,882,413	d	62,491,629	20,661,564	4,250,334	2,664,470	6,299,469
Repairs	d	1,552,059	1,225,313	d	3,410,778	773,468	232,869	61,799	374,554
Bad debts	d	675,111	406,930	d	893,298	121,412	131,209	19,202	153,775
Rent paid on business property	d	6,543,088	3,875,298	d	17,992,100	4,261,399	1,625,247	543,124	1,257,733
Taxes paid	d	4,984,915	5,375,876	d	11,538,458	3,540,937	685,187	423,754	1,126,164
Interest paid	d	3,105,174	2,198,878	d	5,699,063	3,147,584	222,002	115,685	344,660
Amortization	d	242,754	407,505	d	751,081	207,182	38,669	23,951	26,217
Depreciation	d	3,651,226	1,911,222	d	5,317,738	1,377,775	247,497	156,623	650,913
Depletion	d	*434	2,711	d	*4,391	*1,189	-	-	*3,202
Advertising	d	2,585,767	1,696,449	d	10,690,415	4,345,106	1,302,485	339,245	724,111
Pension, profit-sharing, stock, annuity	d	1,574,219	851,916	d	1,231,614	308,161	62,656	45,127	157,973
Employee benefit programs	d	2,934,637	1,606,136	d	4,383,859	1,584,393	270,523	117,524	417,870
Net loss, noncapital assets	d	10,457	8,710	d	295,224	266,183	*576	*637	*2,172
Other deductions	d	21,861,480	16,622,959	d	43,495,318	11,776,402	3,144,140	1,550,506	3,269,958
Total receipts less total deductions	d	25,803,465	15,290,534	d	29,770,319	7,877,647	1,466,759	1,152,614	3,161,335
Net income from a trade or buisness	d	25,740,761	15,246,108	d	29,671,043	7,870,620	1,464,846	1,143,061	3,149,662
Total income tax [12]	d	38,926	46,925	d	25,574	16,403	*482	-	711

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8--S Corporation Returns With Net Income From a Trade or Business

Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Wholesale and retail trade--continued								
	Retail trade--continued								
	Food, beverage and liquor stores	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Number of returns	**41,147**	**20,600**	**19,923**	**19,487**	**10,684**	**3,875**	**31,216**	**20,234**	**d**
Number of shareholders	**67,914**	**34,829**	**34,300**	**28,659**	**16,594**	**5,843**	**50,565**	**30,196**	**d**
Total assets	**27,190,605**	**7,959,957**	**19,960,900**	**8,756,735**	**8,409,400**	**2,719,639**	**12,467,596**	**11,364,897**	**d**
Cash	3,478,663	1,564,852	2,189,856	1,253,382	1,036,394	253,476	1,586,114	2,042,076	d
Notes and accounts receivable	1,465,969	1,206,002	1,978,211	301,029	550,658	253,098	1,932,559	2,355,732	d
Less: Allowance for bad debts	5,754	2,361	24,483	8,548	*4,145	*1,908	90,113	53,703	d
Inventories	6,545,857	2,450,122	2,532,768	4,805,135	4,273,332	1,087,277	5,247,964	2,442,667	d
Investments in Government obligations	8,574	-	-	-	-	-	8,030	-	d
Tax-exempt securities	*51,723	12,513	1,314	31,740	-	-	-	4,029	d
Other current assets	1,169,976	327,992	655,591	486,300	83,035	238,948	882,819	854,504	d
Loans to shareholders	88,659	182,925	305,033	108,417	*146,180	*76,210	169,219	232,740	d
Mortgage and real estate loans	*107,297	-	*1,970	-	-	-	*50,751	*4,895	d
Other investments	3,410,404	661,152	1,184,181	322,245	442,438	*234,107	171,945	1,042,021	d
Depreciable assets	17,559,221	2,614,639	14,502,881	2,846,988	3,538,575	927,605	5,297,264	5,877,968	d
Less: Accumulated depreciation	9,702,051	1,675,074	7,307,129	1,642,698	1,956,700	509,155	3,364,706	4,075,402	d
Depletable assets	*4,629	-	*1,993	-	-	-	-	-	d
Less: Accumulated depletion	-	-	*1,993	-	-	-	-	-	d
Land	816,571	124,388	2,357,560	37,515	*48,099	*24,608	91,143	98,735	d
Intangible assets (amortizable)	2,323,294	679,306	1,514,115	185,772	274,323	56,954	666,715	554,492	d
Less: Accumulated amortization	795,809	230,306	626,294	88,869	127,877	18,763	309,534	235,166	d
Other assets	663,381	43,806	695,325	118,328	105,088	97,182	127,427	219,309	d
Total liabilities	**27,190,605**	**7,959,957**	**19,960,900**	**8,756,735**	**8,409,400**	**2,719,639**	**12,467,596**	**11,364,897**	**d**
Accounts payable	3,583,339	1,559,586	3,671,860	1,688,193	1,816,708	367,492	2,142,057	1,948,337	d
Mortgages, notes, and bonds under one year	960,877	380,607	471,791	942,610	665,603	243,950	1,529,487	896,541	d
Other current liabilities	2,074,397	440,042	908,251	660,452	588,622	231,266	1,341,219	1,236,741	d
Loans from shareholders	1,764,196	682,210	1,047,480	815,748	409,313	308,863	722,490	439,083	d
Mortgages, notes, bonds, one year or more	5,150,814	1,062,449	6,018,110	806,956	1,216,550	256,690	2,581,636	1,379,423	d
Other liabilities	684,257	108,130	319,906	95,282	380,246	*35,022	298,027	208,448	d
Capital stock	1,294,802	379,962	552,457	210,282	228,998	25,435	333,747	139,224	d
Additional paid-in capital	1,563,464	343,968	1,077,994	552,597	487,842	116,220	726,553	716,202	d
Retained earnings [26]	11,310,681	3,217,469	6,084,307	3,003,429	2,726,176	1,207,039	3,259,364	4,631,575	d
Less: Cost of treasury stock	1,196,222	214,467	191,256	*18,814	*110,659	*72,337	466,984	230,677	d
Total receipts	**118,813,866**	**39,994,242**	**154,171,973**	**21,336,184**	**20,980,133**	**6,408,931**	**37,048,057**	**46,441,425**	**d**
Business receipts	116,593,739	39,815,969	152,991,639	21,041,109	20,826,107	6,310,033	36,678,828	46,014,541	d
Interest on Government obligations, total	19,876	*4,017	*30,789	3,938	*455	1,845	*497	7,692	d
Net gain, noncapital assets	151,409	*7,510	153,691	*13,942	*531	*1,521	20,289	16,225	d
Other receipts	2,048,843	166,746	995,854	277,195	153,040	95,533	348,444	402,966	d
Total deductions	**114,872,368**	**37,784,601**	**152,262,021**	**19,931,726**	**19,975,177**	**6,021,238**	**34,723,581**	**43,512,137**	**d**
Cost of goods sold	88,586,608	28,583,559	139,638,467	11,135,384	13,532,356	3,979,451	22,793,056	30,544,495	d
Compensation of officers	1,237,375	1,362,189	639,464	1,264,046	550,714	146,805	1,212,949	1,137,532	d
Salaries and wages	9,872,577	3,170,353	3,521,680	2,487,188	1,958,177	762,822	3,447,748	3,395,247	d
Repairs	767,252	110,888	472,369	98,761	109,171	46,237	210,221	153,187	d
Bad debts	55,106	37,527	46,734	17,158	10,287	3,320	149,834	147,734	d
Rent paid on business property	2,779,343	954,252	1,488,608	1,421,597	1,090,803	258,238	1,686,698	625,059	d
Taxes paid	1,853,098	511,549	1,217,511	466,749	376,713	110,127	645,739	580,931	d
Interest paid	477,138	155,097	440,339	132,363	117,077	44,553	341,561	161,003	d
Amortization	161,232	42,434	101,713	17,310	19,372	3,581	31,207	78,213	d
Depreciation	886,386	111,420	824,851	147,603	181,368	49,408	318,109	365,787	d
Depletion	-	-	-	-	-	-	-	-	d
Advertising	790,513	305,413	119,689	521,270	332,907	109,317	582,427	1,217,932	d
Pension, profit-sharing, stock, annuity	203,790	111,958	44,940	53,772	25,780	5,393	66,658	145,407	d
Employee benefit programs	1,021,554	173,042	113,033	83,060	91,010	42,665	184,707	284,477	d
Net loss, noncapital assets	5,336	*8,485	*884	*4,180	4,697	*4	*2,012	*58	d
Other deductions	6,175,060	2,146,434	3,591,738	2,081,284	1,574,746	459,316	3,050,656	4,675,077	d
Total receipts less total deductions	3,941,499	2,209,641	1,909,953	1,404,459	1,004,956	387,693	2,324,476	2,929,288	d
Net income from a trade or buisness	3,921,622	2,205,625	1,879,163	1,400,520	1,004,501	385,848	2,323,980	2,921,596	d
Total income tax [12]	4,042	*120	*268	-	*76	*1,955	-	1,516	d

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8--S Corporation Returns With Net Income From a Trade or Business

Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Transportation and warehousing						
	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage
	(52)	(53)	(54)	(55)	(56)	(57)	(58)
Number of returns	**69,491**	**3,317**	**43,935**	**6,320**	***112**	**14,505**	**1,301**
Number of shareholders	**103,163**	**5,065**	**63,535**	**7,595**	***227**	**21,670**	**5,071**
Total assets	**46,293,542**	**8,856,702**	**22,027,373**	**3,654,404**	***317,883**	**7,417,699**	**4,019,481**
Cash	5,177,704	1,085,944	2,177,142	253,034	*51,855	1,098,501	511,228
Notes and accounts receivable	9,171,190	1,087,317	4,669,452	531,545	*71,572	2,268,767	542,538
Less: Allowance for bad debts	112,674	22,276	66,859	*1,241	*3,719	15,832	2,747
Inventories	1,123,806	188,794	430,076	*26,098	*24,671	278,301	175,867
Investments in Government obligations	*69,932	10,550	*59,382	-	-	-	-
Tax-exempt securities	*119,132	42,176	*5,669	-	-	*51,129	*20,158
Other current assets	2,891,656	603,913	1,238,517	296,858	*55,585	532,213	164,570
Loans to shareholders	1,424,192	111,455	660,421	359,700	*1,020	258,180	*33,416
Mortgage and real estate loans	*102,814	22,382	*48,486	-	-	*31,946	-
Other investments	3,513,342	443,226	1,538,210	215,335	*70,593	707,571	538,406
Depreciable assets	47,436,224	9,389,749	25,442,835	3,512,725	*119,323	5,297,648	3,673,943
Less: Accumulated depreciation	27,336,289	4,579,695	15,479,562	1,807,237	*89,554	3,412,865	1,967,376
Depletable assets	*1,991	-	-	-	*1,912	-	79
Less: Accumulated depletion	*1,852	-	-	-	*1,778	-	74
Land	1,017,637	72,862	567,770	*44,400	76	126,355	206,172
Intangible assets (amortizable)	1,164,255	32,319	667,335	201,342	*19,293	209,831	34,134
Less: Accumulated amortization	302,123	9,973	179,323	28,904	*9,375	53,228	21,319
Other assets	832,605	377,959	247,822	50,749	*6,408	39,181	110,486
Total liabilities	**46,293,542**	**8,856,702**	**22,027,373**	**3,654,404**	***317,883**	**7,417,699**	**4,019,481**
Accounts payable	4,141,310	649,595	1,793,265	197,020	*27,600	1,216,519	257,312
Mortgages, notes, and bonds under one year	4,478,627	381,477	2,548,799	548,663	3,070	696,346	300,271
Other current liabilities	3,426,228	624,630	1,586,692	197,251	*20,124	673,312	324,219
Loans from shareholders	1,714,013	168,699	843,743	206,357	-	353,134	*142,080
Mortgages, notes, bonds, one year or more	13,198,495	2,345,778	7,229,264	1,419,727	*58,407	1,039,697	1,105,622
Other liabilities	581,588	95,131	196,498	3,578	*11,550	156,464	118,366
Capital stock	697,465	123,270	336,641	70,918	*264	95,515	70,858
Additional paid-in capital	3,441,414	1,199,462	778,847	193,639	*3,134	1,097,371	168,960
Retained earnings [26]	15,447,337	3,387,291	7,057,666	867,171	*193,733	2,216,572	1,724,904
Less: Cost of treasury stock	832,935	118,632	344,040	*49,920	-	127,233	193,109
Total receipts	**123,882,973**	**11,280,667**	**73,561,972**	**7,141,679**	***745,004**	**25,447,776**	**5,705,875**
Business receipts	120,961,449	10,622,665	72,067,582	6,850,120	*728,933	25,295,309	5,396,841
Interest on Government obligations, total	18,491	5,590	4,323	*18	-	3,367	*5,193
Net gain, noncapital assets	1,220,522	414,959	566,755	196,129	-	25,709	16,970
Other receipts	1,682,511	237,453	923,313	95,412	*16,071	123,391	286,872
Total deductions	**115,284,575**	**9,838,333**	**69,394,270**	**6,588,046**	***661,033**	**23,569,301**	**5,233,592**
Cost of goods sold	48,703,195	4,629,962	24,301,083	2,965,430	*261,519	15,161,174	1,384,028
Compensation of officers	3,841,581	175,831	2,694,222	93,225	*9,836	742,541	125,926
Salaries and wages	15,040,952	1,060,700	9,018,054	787,627	*194,680	2,659,195	1,320,695
Repairs	2,313,173	363,152	1,436,077	112,668	*16,575	239,447	145,254
Bad debts	115,321	19,478	58,963	2,854	*331	29,661	4,033
Rent paid on business property	6,531,014	505,520	4,273,078	318,842	*17,655	691,580	724,337
Taxes paid	3,219,448	184,408	2,094,505	255,061	*24,277	453,741	207,455
Interest paid	1,214,613	163,426	710,733	108,391	*3,937	141,732	86,394
Amortization	111,330	4,491	62,589	9,796	*1,237	22,765	10,452
Depreciation	4,391,065	566,961	2,813,672	498,450	*6,539	320,135	185,307
Depletion	*2,530	-	*2,530	-	-	-	-
Advertising	332,856	32,378	179,365	35,308	*3,318	68,730	13,757
Pension, profit-sharing, stock, annuity	433,265	47,200	202,106	13,446	*2,629	94,635	73,248
Employee benefit programs	1,616,882	121,460	1,058,166	67,401	*13,774	232,779	123,302
Net loss, noncapital assets	2,419	*434	1,240	*213	-	*531	-
Other deductions	27,414,932	1,962,931	20,487,885	1,319,334	*104,724	2,710,655	829,402
Total receipts less total deductions	8,598,398	1,442,334	4,167,703	553,633	*83,971	1,878,475	472,283
Net income from a trade or buisness	8,579,907	1,436,744	4,163,379	553,615	*83,971	1,875,108	467,090
Total income tax [12]	8,789	5,757	2,349	43	-	*222	418

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8--S Corporation Returns With Net Income From a Trade or Business
Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Information						
	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable, etc.)	Data processing, hosting, and related services	Other information services
	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Number of returns	**41,259**	**10,142**	**12,244**	**3,337**	**5,132**	**d**	**d**
Number of shareholders	**66,007**	**16,797**	**15,432**	**5,765**	**8,189**	**d**	**d**
Total assets	**35,499,741**	**19,642,543**	**4,251,045**	**4,512,809**	**5,052,098**	**d**	**d**
Cash	4,376,309	1,771,957	882,436	534,141	684,158	d	d
Notes and accounts receivable	5,848,819	3,257,372	591,116	452,513	1,038,079	d	d
Less: Allowance for bad debts	200,813	96,326	*10,447	11,666	78,259	d	d
Inventories	801,691	438,942	112,946	*10,557	233,344	d	d
Investments in Government obligations	*54,270	*38,570	9,012	-	*6,688	d	d
Tax-exempt securities	1,393,221	*351,185	*253,526	785,817	*2,693	d	d
Other current assets	1,986,573	812,107	319,284	138,816	445,025	d	d
Loans to shareholders	688,108	338,005	*28,085	*114,300	188,071	d	d
Mortgage and real estate loans	*20,971	*18,156	-	-	*2,815	d	d
Other investments	11,047,573	7,800,779	1,228,321	1,200,274	620,377	d	d
Depreciable assets	15,542,730	6,477,562	2,826,649	1,350,459	3,846,693	d	d
Less: Accumulated depreciation	10,477,462	4,283,450	2,184,303	909,480	2,447,655	d	d
Depletable assets	-	-	-	-	-	d	d
Less: Accumulated depletion	-	-	-	-	-	d	d
Land	393,907	192,678	*116,214	43,798	38,824	d	d
Intangible assets (amortizable)	5,453,766	2,331,973	1,526,241	948,087	451,306	d	d
Less: Accumulated amortization	2,539,332	560,105	1,505,703	328,327	99,233	d	d
Other assets	1,109,412	753,137	57,667	183,520	119,174	d	d
Total liabilities	**35,499,741**	**19,642,543**	**4,251,045**	**4,512,809**	**5,052,098**	**d**	**d**
Accounts payable	2,556,873	1,072,081	251,761	103,226	1,027,007	d	d
Mortgages, notes, and bonds under one year	1,016,350	412,267	170,452	188,132	137,281	d	d
Other current liabilities	4,887,570	3,074,611	473,799	583,747	456,519	d	d
Loans from shareholders	1,046,618	241,944	256,152	*234,949	*99,339	d	d
Mortgages, notes, bonds, one year or more	4,330,808	1,706,635	546,985	900,244	855,908	d	d
Other liabilities	1,518,280	979,079	83,113	62,305	68,265	d	d
Capital stock	496,349	190,742	22,276	152,372	79,589	d	d
Additional paid-in capital	1,780,835	645,717	450,953	121,024	409,472	d	d
Retained earnings [26]	19,305,086	11,982,432	2,081,662	2,638,848	2,045,978	d	d
Less: Cost of treasury stock	1,439,027	662,965	*86,108	*472,036	*127,260	d	d
Total receipts	**55,077,837**	**21,431,335**	**7,289,379**	**3,766,191**	**13,090,676**	**d**	**d**
Business receipts	53,695,976	20,844,965	7,078,565	3,561,704	12,833,370	d	d
Interest on Government obligations, total	102,588	45,978	27,725	*25,861	*2,364	d	d
Net gain, noncapital assets	134,990	71,107	*30,584	*21,794	3,439	d	d
Other receipts	1,144,283	469,285	152,505	156,832	251,503	d	d
Total deductions	**48,121,061**	**18,850,338**	**5,746,056**	**3,135,985**	**11,913,314**	**d**	**d**
Cost of goods sold	20,110,179	6,767,030	1,806,257	486,981	7,425,467	d	d
Compensation of officers	3,376,486	1,067,751	1,250,017	283,637	274,987	d	d
Salaries and wages	8,631,948	4,349,025	718,314	880,592	1,494,872	d	d
Repairs	357,892	127,135	31,002	20,014	140,185	d	d
Bad debts	121,945	75,331	*12,068	11,468	21,432	d	d
Rent paid on business property	1,244,631	429,550	221,529	110,060	270,392	d	d
Taxes paid	1,299,059	579,856	138,260	248,792	148,549	d	d
Interest paid	445,080	157,364	62,669	108,380	73,522	d	d
Amortization	338,539	174,202	60,166	56,645	32,696	d	d
Depreciation	939,226	331,705	118,163	94,268	286,727	d	d
Depletion	-	-	-	-	-	d	d
Advertising	650,946	289,193	42,508	65,334	109,924	d	d
Pension, profit-sharing, stock, annuity	483,210	259,222	91,967	33,901	62,097	d	d
Employee benefit programs	684,243	415,277	75,711	64,708	58,687	d	d
Net loss, noncapital assets	4,530	1,646	*277	*803	*1,739	d	d
Other deductions	9,433,146	3,826,050	1,117,147	670,402	1,512,038	d	d
Total receipts less total deductions	6,956,775	2,580,997	1,543,323	630,206	1,177,362	d	d
Net income from a trade or buisness	6,854,187	2,535,019	1,515,598	604,345	1,174,998	d	d
Total income tax [12]	20,370	*4,070	-	693	*15,607	d	d

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8--S Corporation Returns With Net Income From a Trade or Business

Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance and insurance					Real estate and rental and leasing			
	Total	Credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)
Number of returns	**108,615**	**20,427**	**26,294**	**59,445**	**2,448**	**163,523**	**148,681**	**14,393**	***449**
Number of shareholders	**181,644**	**47,985**	**39,173**	**89,347**	**5,138**	**268,512**	**240,638**	**26,438**	***1,436**
Total assets	**255,811,695**	**116,332,097**	**118,382,687**	**16,540,187**	**4,556,723**	**92,214,088**	**72,745,355**	**19,168,722**	***300,011**
Cash	32,331,352	6,301,296	20,026,813	5,690,658	312,584	10,874,849	8,900,306	1,942,963	*31,580
Notes and accounts receivable	91,752,984	51,907,880	36,736,186	2,880,912	*228,006	7,992,716	5,260,456	2,720,449	*11,810
Less: Allowance for bad debts	1,473,976	1,394,938	70,126	8,913	-	229,595	162,381	66,368	*846
Inventories	655	-	655	-	-	1,328,409	206,891	1,120,960	*559
Investments in Government obligations	15,917,189	8,865,004	7,049,672	*2,187	*327	107,279	107,224	55	-
Tax-exempt securities	2,123,078	1,780,468	291,464	*42,912	8,234	185,665	185,665	-	-
Other current assets	22,433,692	4,902,790	15,939,892	1,203,538	387,472	9,837,218	9,046,653	745,545	*45,021
Loans to shareholders	1,867,256	193,304	661,619	879,990	*132,343	2,302,921	1,802,865	473,147	*26,909
Mortgage and real estate loans	26,558,699	26,245,209	*311,151	2,339	-	1,924,183	1,923,182	*1,002	-
Other investments	49,518,442	12,584,172	31,788,376	1,871,175	3,274,718	15,757,163	14,243,693	1,364,427	*149,042
Depreciable assets	16,060,719	4,512,127	6,982,685	4,394,788	171,119	57,219,537	33,694,768	23,493,266	*31,503
Less: Accumulated depreciation	9,090,237	2,268,030	3,613,418	3,080,296	128,493	26,774,969	13,087,715	13,673,177	*14,078
Depletable assets	714	707	7	-	-	*402,204	*402,204	-	-
Less: Accumulated depletion	254	248	6	-	-	4,117	4,117	-	-
Land	919,722	554,246	228,748	70,043	*66,685	7,683,735	7,484,754	197,051	*1,930
Intangible assets (amortizable)	5,672,157	861,778	1,511,056	3,298,678	*645	1,163,794	998,512	163,380	*1,902
Less: Accumulated amortization	2,226,217	269,274	511,261	1,445,053	*630	513,201	468,461	44,110	*630
Other assets	3,445,721	1,555,607	1,049,172	737,229	*103,713	2,956,297	2,210,855	730,132	*15,310
Total liabilities	**255,811,695**	**116,332,097**	**118,382,687**	**16,540,187**	**4,556,723**	**92,214,088**	**72,745,355**	**19,168,722**	***300,011**
Accounts payable	50,672,593	5,817,435	40,679,655	4,174,041	*1,463	2,796,764	2,022,973	772,682	*1,110
Mortgages, notes, and bonds under one year	19,828,650	11,742,798	7,259,115	826,655	83	6,732,781	4,921,467	1,808,495	*2,819
Other current liabilities	87,120,391	66,135,807	18,496,631	2,277,385	210,567	4,970,340	4,264,458	680,673	*25,208
Loans from shareholders	3,878,831	2,039,130	1,423,716	375,278	*40,707	5,430,012	4,499,789	930,223	-
Mortgages, notes, bonds, one year or more	21,922,824	8,719,266	10,302,569	2,541,901	*359,089	33,604,080	26,553,161	7,014,385	*36,535
Other liabilities	12,438,367	4,711,112	6,801,074	850,663	*75,518	3,815,176	3,544,088	270,437	*651
Capital stock	5,422,176	1,516,105	3,512,109	283,577	110,386	2,394,345	2,004,166	389,724	*455
Additional paid-in capital	13,841,738	3,006,465	9,187,478	534,277	1,113,518	8,630,182	7,085,798	1,537,413	*6,970
Retained earnings [26]	42,120,493	12,819,991	21,388,056	5,253,090	2,659,356	25,156,914	19,075,239	5,841,815	*239,860
Less: Cost of treasury stock	1,434,370	176,011	667,716	576,679	13,963	1,316,506	1,225,784	77,126	*13,596
Total receipts	**107,910,271**	**29,785,463**	**38,624,198**	**38,761,756**	**738,854**	**83,669,148**	**63,464,443**	**19,890,289**	***314,416**
Business receipts	94,470,720	22,959,738	33,502,366	37,809,281	199,336	79,291,116	60,138,190	18,934,797	*218,128
Interest on Government obligations, total	133,770	81,016	41,424	7,482	3,847	41,472	34,179	4,532	2,760
Net gain, noncapital assets	548,169	394,639	69,685	82,555	*1,290	1,100,998	543,192	557,806	-
Other receipts	12,757,612	6,350,071	5,010,723	862,437	534,382	3,235,563	2,748,882	393,154	*93,527
Total deductions	**84,429,154**	**25,027,799**	**28,101,944**	**31,144,673**	**154,738**	**68,845,537**	**51,550,559**	**17,224,538**	***70,440**
Cost of goods sold	8,257,141	2,663,609	94,292	5,499,240	-	15,112,829	8,386,200	6,726,614	*15
Compensation of officers	11,760,787	1,419,672	6,002,914	4,288,993	*49,208	6,832,603	6,180,968	647,215	*4,420
Salaries and wages	25,135,228	7,304,820	7,881,733	9,940,840	*7,834	19,011,798	16,766,426	2,227,044	*18,328
Repairs	423,449	163,011	71,199	188,753	*485	980,145	543,572	435,891	*681
Bad debts	1,861,182	1,802,875	9,352	48,955	-	151,813	105,489	46,150	*174
Rent paid on business property	3,172,808	860,599	1,013,705	1,289,470	*9,034	2,887,338	1,801,258	1,085,537	*543
Taxes paid	2,311,223	614,981	751,194	931,902	13,146	2,012,867	1,481,373	529,598	*1,896
Interest paid	5,372,187	4,109,818	943,867	295,556	22,945	1,464,278	925,921	536,257	*2,100
Amortization	334,762	67,895	62,124	204,673	*69	86,246	74,438	11,680	*127
Depreciation	834,351	280,890	352,173	195,696	*5,592	3,142,089	705,591	2,435,420	*1,077
Depletion	2	2	-	-	-	*1,016	*1,016	-	-
Advertising	1,554,749	583,215	489,767	481,736	*31	1,757,505	1,614,347	139,288	*3,870
Pension, profit-sharing, stock, annuity	970,457	126,818	445,189	393,628	*4,823	630,607	575,069	54,638	*900
Employee benefit programs	1,305,236	281,708	475,747	547,010	*771	686,327	514,024	171,022	*1,281
Net loss, noncapital assets	47,894	40,012	7,504	378	-	7,874	3,414	*4,458	*1
Other deductions	21,087,699	4,707,875	9,501,181	6,837,843	40,800	14,080,203	11,871,452	2,173,725	*35,026
Total receipts less total deductions	23,481,117	4,757,665	10,522,254	7,617,082	584,116	14,823,611	11,913,884	2,665,751	*243,976
Net income from a trade or buisness	23,347,347	4,676,648	10,480,830	7,609,600	580,269	14,782,140	11,879,705	2,661,219	*241,216
Total income tax [12]	13,937	2,721	*3,752	6,674	790	41,023	38,250	*2,773	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8--S Corporation Returns With Net Income From a Trade or Business

Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services
			Total	Administrative and support services	Waste management and remediation services	
	(75)	(76)	(77)	(78)	(79)	(80)
Number of returns	**421,962**	**5,291**	**143,647**	**135,784**	**7,863**	**20,150**
Number of shareholders	**614,339**	**91,554**	**215,611**	**198,757**	**16,853**	**26,672**
Total assets	**89,140,506**	**374,273,959**	**43,325,738**	**35,629,386**	**7,696,352**	**4,701,674**
Cash	24,059,543	15,198,087	7,678,028	6,696,628	981,400	1,325,866
Notes and accounts receivable	23,066,011	238,675,758	12,036,279	10,556,754	1,479,524	990,380
Less: Allowance for bad debts	273,978	2,820,313	207,052	195,590	11,462	53,515
Inventories	2,695,683	2,909	937,905	799,666	138,239	104,729
Investments in Government obligations	*13,871	37,178,546	*2,984	74	*2,911	-
Tax-exempt securities	200,867	12,462,196	*37,864	*11,979	*25,884	-
Other current assets	7,557,527	8,419,469	3,446,572	3,153,187	293,385	319,764
Loans to shareholders	3,206,308	256,128	2,106,295	1,921,034	185,261	*52,196
Mortgage and real estate loans	96,256	11,639,906	*132,067	*132,067	-	*22,513
Other investments	10,021,757	39,731,444	3,840,031	3,454,708	385,323	122,719
Depreciable assets	39,267,694	11,783,978	30,781,562	22,806,772	7,974,789	2,828,972
Less: Accumulated depreciation	27,565,134	5,313,163	21,192,522	15,944,946	5,247,576	1,377,241
Depletable assets	*37,278	*11,500	*25,550	*1,744	*23,806	*4,036
Less: Accumulated depletion	*11,524	1,256	*17,507	-	*17,507	*3,814
Land	1,022,100	1,508,186	875,763	402,651	473,112	109,348
Intangible assets (amortizable)	5,740,274	2,847,476	3,271,718	2,526,126	745,591	261,062
Less: Accumulated amortization	1,826,835	390,338	1,178,671	894,681	283,990	65,545
Other assets	1,832,807	3,083,447	748,873	201,212	547,661	60,204
Total liabilities	**89,140,506**	**374,273,959**	**43,325,738**	**35,629,386**	**7,696,352**	**4,701,674**
Accounts payable	10,528,446	45,653,392	4,248,976	3,335,342	913,634	330,711
Mortgages, notes, and bonds under one year	6,027,280	16,078,986	4,034,069	3,602,123	431,946	233,394
Other current liabilities	16,634,419	243,306,094	6,024,012	5,260,608	763,404	1,166,976
Loans from shareholders	5,524,745	210,457	1,960,929	1,705,661	255,268	389,752
Mortgages, notes, bonds, one year or more	10,225,064	12,901,786	10,094,585	7,492,828	2,601,756	724,032
Other liabilities	3,027,526	6,492,557	2,051,592	1,455,556	596,036	189,095
Capital stock	2,516,098	2,080,354	766,395	675,250	91,145	38,813
Additional paid-in capital	6,002,433	12,238,632	3,320,240	3,067,663	252,577	491,211
Retained earnings [26]	31,019,243	36,945,840	11,688,314	9,727,096	1,961,218	1,186,087
Less: Cost of treasury stock	2,364,749	1,634,138	863,373	692,741	170,631	*48,396
Total receipts	**347,779,850**	**31,713,229**	**163,112,675**	**146,306,100**	**16,806,576**	**13,017,132**
Business receipts	340,401,700	10,501,800	161,158,420	144,656,070	16,502,350	12,829,184
Interest on Government obligations, total	56,533	566,258	47,478	44,541	*2,937	*508
Net gain, noncapital assets	370,162	170,447	334,298	282,245	52,052	*1,983
Other receipts	6,951,454	20,474,724	1,572,480	1,323,243	249,237	185,457
Total deductions	**299,383,945**	**22,098,720**	**148,882,143**	**133,919,284**	**14,962,859**	**11,499,048**
Cost of goods sold	105,168,106	*53,075	71,845,181	65,611,606	6,233,575	2,099,327
Compensation of officers	35,949,146	1,773,063	7,397,244	6,670,215	727,029	783,335
Salaries and wages	61,426,186	3,398,042	29,706,697	27,616,875	2,089,822	3,271,107
Repairs	1,633,163	307,427	1,136,926	853,259	283,667	202,005
Bad debts	354,213	574,633	196,535	181,332	15,203	51,940
Rent paid on business property	10,638,942	249,446	3,551,674	3,118,097	433,577	1,068,098
Taxes paid	9,330,138	663,335	5,520,752	5,091,943	428,809	460,656
Interest paid	1,399,830	10,386,449	1,158,849	954,124	204,725	59,392
Amortization	358,600	143,272	223,906	192,985	30,921	20,950
Depreciation	2,138,544	560,758	2,205,708	1,585,506	620,202	145,830
Depletion	-	7	*164	-	*164	-
Advertising	3,262,795	250,266	1,439,482	1,366,859	72,622	309,372
Pension, profit-sharing, stock, annuity	3,973,393	223,011	636,780	521,685	115,094	52,740
Employee benefit programs	4,262,781	523,966	2,150,714	1,868,583	282,130	176,556
Net loss, noncapital assets	21,255	29,680	8,406	5,048	*3,358	*933
Other deductions	59,466,854	2,962,288	21,703,127	18,281,168	3,421,959	2,796,809
Total receipts less total deductions	48,395,904	9,614,509	14,230,532	12,386,816	1,843,716	1,518,084
Net income from a trade or buisness	48,339,371	9,048,251	14,183,054	12,342,274	1,840,780	1,517,577
Total income tax [12]	92,648	9,532	*1,852	*1,851	1	*34

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8--S Corporation Returns With Net Income From a Trade or Business

Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Health care and social assistance				Arts, entertainment, and recreation		
	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries
	(81)	(82)	(83)	(84)	(85)	(86)	(87)
Number of returns	**206,647**	**170,826**	**29,660**	**6,160**	**45,046**	**25,803**	**19,243**
Number of shareholders	**278,286**	**210,482**	**55,367**	**12,437**	**67,375**	**32,830**	**34,545**
Total assets	**44,973,316**	**27,915,569**	**7,394,184**	**9,663,563**	**19,345,451**	**8,109,040**	**11,236,410**
Cash	11,434,550	8,609,986	1,831,082	993,481	4,338,899	2,509,039	1,829,860
Notes and accounts receivable	6,045,829	2,065,041	1,431,587	2,549,201	1,174,414	542,487	631,927
Less: Allowance for bad debts	463,663	83,739	207,401	172,523	16,918	11,229	5,690
Inventories	522,973	368,293	104,209	50,471	547,885	260,969	286,916
Investments in Government obligations	*18,287	345	*10,510	7,432	*14,502	-	*14,502
Tax-exempt securities	*3,915	*2,592	-	1,323	*40,211	*40,211	-
Other current assets	2,155,768	1,131,874	390,061	633,833	1,287,628	738,739	548,889
Loans to shareholders	2,965,536	2,351,007	334,455	280,075	561,201	237,703	323,499
Mortgage and real estate loans	*30,818	*30,818	-	-	*19,166	-	*19,166
Other investments	2,308,403	1,397,220	320,310	590,873	1,831,305	868,992	962,313
Depreciable assets	41,033,059	28,175,722	6,118,404	6,738,933	15,597,190	3,517,591	12,079,599
Less: Accumulated depreciation	26,893,918	19,947,282	3,826,940	3,119,695	9,266,416	2,036,264	7,230,152
Depletable assets	*44,530	*44,530	-	-	-	-	-
Less: Accumulated depletion	*21,395	*21,395	-	-	-	-	-
Land	898,962	365,713	145,238	388,012	1,281,129	113,187	1,167,942
Intangible assets (amortizable)	5,693,544	4,261,989	845,515	586,039	1,599,543	1,206,838	392,705
Less: Accumulated amortization	2,215,862	1,724,184	324,429	167,249	435,817	286,183	149,634
Other assets	1,411,979	887,040	221,583	303,357	771,528	406,960	364,568
Total liabilities	**44,973,316**	**27,915,569**	**7,394,184**	**9,663,563**	**19,345,451**	**8,109,040**	**11,236,410**
Accounts payable	2,392,701	961,911	408,796	1,021,994	761,979	437,495	324,484
Mortgages, notes, and bonds under one year	3,340,382	2,202,308	499,246	638,828	950,491	527,586	422,905
Other current liabilities	5,537,645	3,499,576	665,612	1,372,457	2,536,867	1,479,682	1,057,185
Loans from shareholders	3,455,370	2,398,527	894,084	162,759	1,440,951	668,761	772,190
Mortgages, notes, bonds, one year or more	14,448,785	8,135,628	1,783,094	4,530,064	4,859,492	1,600,286	3,259,206
Other liabilities	1,485,730	584,298	378,199	523,233	749,592	481,554	268,038
Capital stock	1,262,802	992,241	176,298	94,263	799,523	91,841	707,682
Additional paid-in capital	2,723,749	940,801	809,213	973,735	3,226,187	2,053,314	1,172,873
Retained earnings [26]	10,844,720	8,356,391	1,875,121	613,208	4,206,654	789,174	3,417,480
Less: Cost of treasury stock	518,568	156,109	95,480	266,979	186,287	*20,653	*165,633
Total receipts	**196,469,587**	**141,285,638**	**33,324,574**	**21,859,375**	**34,960,226**	**18,813,738**	**16,146,488**
Business receipts	192,277,242	137,931,632	32,963,077	21,382,532	32,348,224	17,243,433	15,104,792
Interest on Government obligations, total	13,116	11,912	*458	*746	18,722	16,723	1,999
Net gain, noncapital assets	380,595	268,950	52,523	59,122	168,230	80,716	87,514
Other receipts	3,798,634	3,073,143	308,516	416,975	2,425,049	1,472,866	952,184
Total deductions	**169,116,115**	**118,979,467**	**29,742,711**	**20,393,937**	**29,094,971**	**15,041,577**	**14,053,393**
Cost of goods sold	21,296,458	14,708,894	4,506,754	2,080,811	5,479,021	2,008,141	3,470,880
Compensation of officers	26,534,388	23,631,258	2,429,606	473,524	3,239,533	2,573,686	665,847
Salaries and wages	44,174,105	27,264,189	9,943,891	6,966,024	6,052,006	3,142,061	2,909,946
Repairs	1,811,766	1,216,101	409,940	185,725	457,631	85,588	372,043
Bad debts	378,135	29,296	116,147	232,691	15,360	7,144	8,217
Rent paid on business property	10,243,863	7,579,166	1,515,993	1,148,705	1,960,479	745,516	1,214,963
Taxes paid	6,692,548	4,260,440	1,304,966	1,127,142	1,164,644	370,033	794,611
Interest paid	1,562,040	998,516	225,838	337,686	424,323	136,485	287,837
Amortization	388,519	296,435	63,131	28,953	234,726	201,736	32,990
Depreciation	2,243,833	1,472,138	466,336	305,359	735,672	141,273	594,400
Depletion	-	-	-	-	-	-	-
Advertising	2,009,065	1,731,618	203,563	73,884	558,056	243,157	314,899
Pension, profit-sharing, stock, annuity	2,745,151	2,539,866	161,400	43,884	285,399	242,387	43,012
Employee benefit programs	2,664,046	1,583,023	498,494	582,529	279,387	117,795	161,592
Net loss, noncapital assets	5,471	4,047	*109	*1,316	4,664	*684	*3,979
Other deductions	46,366,727	31,664,479	7,896,543	6,805,704	8,204,069	5,025,892	3,178,177
Total receipts less total deductions	27,353,472	22,306,171	3,581,863	1,465,438	5,865,255	3,772,160	2,093,095
Net income from a trade or buisness	27,340,356	22,294,259	3,581,405	1,464,692	5,846,533	3,755,437	2,091,096
Total income tax [12]	*1,187	-	*1,187	-	48	-	48

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Table 8--S Corporation Returns With Net Income From a Trade or Business
Balance Sheet and Income Statement Items, by Major Industry--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Accommodation and food services			Other services				Not allocable
	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
Number of returns	**112,924**	**13,094**	**99,829**	**142,355**	**74,790**	**67,123**	***443**	**-**
Number of shareholders	**216,757**	**43,703**	**173,054**	**219,296**	**114,092**	**104,761**	***443**	**-**
Total assets	**59,804,773**	**23,769,898**	**36,034,874**	**27,764,555**	**14,835,679**	**12,928,875**	**-**	**-**
Cash	8,071,035	2,080,214	5,990,820	4,905,127	2,695,048	2,210,079	-	-
Notes and accounts receivable	3,276,969	1,473,206	1,803,764	3,272,537	2,093,176	1,179,360	-	-
Less: Allowance for bad debts	17,191	3,311	13,880	25,691	11,501	14,190	-	-
Inventories	1,508,171	72,853	1,435,319	2,001,153	1,599,108	402,045	-	-
Investments in Government obligations	*14,701	*14,621	*80	*3,212	*3,212	-	-	-
Tax-exempt securities	*171,886	-	*171,886	*94,583	*14,480	80,103	-	-
Other current assets	2,879,535	1,053,001	1,826,534	1,239,811	278,779	961,033	-	-
Loans to shareholders	1,631,542	471,494	1,160,048	935,548	545,741	389,806	-	-
Mortgage and real estate loans	*108,149	*59,651	*48,498	-	-	-	-	-
Other investments	4,947,316	3,325,674	1,621,642	2,010,651	907,937	1,102,714	-	-
Depreciable assets	58,323,108	19,813,871	38,509,237	24,283,538	12,366,057	11,917,481	-	-
Less: Accumulated depreciation	31,915,642	8,513,356	23,402,286	15,485,591	8,112,821	7,372,770	-	-
Depletable assets	11,383	-	11,383	*2,104	-	*2,104	-	-
Less: Accumulated depletion	244	-	244	*2,104	-	*2,104	-	-
Land	4,332,104	2,500,060	1,832,044	1,454,497	1,115,815	338,682	-	-
Intangible assets (amortizable)	7,020,669	787,859	6,232,810	3,338,916	1,536,793	1,802,123	-	-
Less: Accumulated amortization	2,740,581	411,334	2,329,246	1,232,592	518,876	713,716	-	-
Other assets	2,181,863	1,045,395	1,136,468	968,855	322,731	646,123	-	-
Total liabilities	**59,804,773**	**23,769,898**	**36,034,874**	**27,764,555**	**14,835,679**	**12,928,875**	**-**	**-**
Accounts payable	3,466,372	274,945	3,191,427	2,154,148	1,483,945	670,203	-	-
Mortgages, notes, and bonds under one year	4,853,035	3,039,504	1,813,531	1,646,208	874,832	771,376	-	-
Other current liabilities	5,074,705	1,723,592	3,351,112	2,010,753	1,030,464	980,289	-	-
Loans from shareholders	5,210,119	2,030,429	3,179,690	2,748,496	1,464,440	1,284,057	-	-
Mortgages, notes, bonds, one year or more	22,296,039	11,621,434	10,674,605	8,104,577	4,838,290	3,266,287	-	-
Other liabilities	1,448,984	475,831	973,153	1,079,654	290,361	789,293	-	-
Capital stock	2,749,449	1,184,935	1,564,514	1,316,512	587,801	728,711	-	-
Additional paid-in capital	5,046,398	1,507,489	3,538,909	1,934,741	984,288	950,453	-	-
Retained earnings [26]	11,118,049	2,225,908	8,892,141	7,439,463	3,636,709	3,802,754	-	-
Less: Cost of treasury stock	1,458,378	314,170	1,144,208	669,996	355,450	*314,545	-	-
Total receipts	**135,307,275**	**13,343,939**	**121,963,336**	**92,660,583**	**59,668,493**	**32,909,114**	***82,976**	**-**
Business receipts	133,279,182	12,869,089	120,410,093	91,138,989	59,196,697	31,859,317	*82,976	-
Interest on Government obligations, total	11,018	2,112	8,906	4,953	*1,300	*3,653	-	-
Net gain, noncapital assets	594,465	137,931	456,533	400,826	180,139	220,687	-	-
Other receipts	1,422,610	334,806	1,087,803	1,115,815	290,359	825,457	-	-
Total deductions	**124,814,761**	**11,534,509**	**113,280,251**	**84,651,028**	**55,099,881**	**29,476,714**	***74,433**	**-**
Cost of goods sold	50,594,126	2,111,663	48,482,463	38,283,492	30,695,264	7,588,228	-	-
Compensation of officers	4,147,846	335,533	3,812,313	5,079,697	3,235,896	1,806,042	*37,759	-
Salaries and wages	23,682,657	2,169,098	21,513,559	13,753,214	7,409,194	6,338,070	*5,950	-
Repairs	2,386,313	385,144	2,001,169	844,893	357,008	487,791	*94	-
Bad debts	38,794	12,608	26,186	124,873	61,596	63,277	-	-
Rent paid on business property	9,125,875	646,893	8,478,982	5,114,213	2,467,125	2,647,088	-	-
Taxes paid	5,479,497	854,603	4,624,894	2,711,553	1,712,634	995,247	*3,672	-
Interest paid	1,930,608	941,013	989,595	886,122	510,087	376,013	*22	-
Amortization	418,000	62,685	355,316	266,403	115,369	151,033	-	-
Depreciation	2,420,696	696,141	1,724,555	1,469,171	697,262	771,758	*151	-
Depletion	-	-	-	-	-	-	-	-
Advertising	3,198,103	211,852	2,986,251	1,395,969	716,080	668,252	*11,637	-
Pension, profit-sharing, stock, annuity	116,652	26,567	90,085	174,200	88,758	85,442	-	-
Employee benefit programs	930,938	130,677	800,261	886,063	602,540	283,524	-	-
Net loss, noncapital assets	9,264	*970	8,295	*14,526	-	*14,526	-	-
Other deductions	20,335,390	2,949,063	17,386,327	13,646,641	6,431,068	7,200,424	*15,149	-
Total receipts less total deductions	10,492,514	1,809,429	8,683,085	8,009,556	4,568,612	3,432,400	*8,543	-
Net income from a trade or buisness	10,481,496	1,807,317	8,674,179	8,004,603	4,567,313	3,428,747	*8,543	-
Total income tax [12]	*7,884	371	*7,513	*388	*22	*365	-	-

Endnotes at end of table section. Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

Endnotes to Basic Tables

[1] This amount is less than $500.

[2] Credits include foreign tax, American somoa economic development, work opportunity, employer social security and medicare taxes, clean renewable energy bond, qualified electric vehicle, general business, prior year minimum tax, and qualified zone academy bond, clean renewable energy bond, and gulf bond credits. Credits may or may not be shown separately.

[3] Minor industry information is shown only in this table. More detailed data for all industry groupings can be found in the *2007 Corporation Source Book*.

[4] This estimate is based on returns sampled at a 100 percent rate and the coefficient of variation is zero.

[5] The amount for total income tax before credits includes adjustments to income tax and to total tax, which are not shown separately.

[6] Size of total receipts was used in lieu of size of business receipts to classify statistics for "Finance and Insurance", and "Management of Companies (Holding Companies)" sectors.

[7] The amount for total income tax before credits includes the following: income tax, personal holding company tax, recapture and other taxes, alternative minimum tax, excess net passive income tax (Form 1120S), branch tax (Form 1120-F), tax from Parts II, III, IV, and sections 856 & 857 (Form 1120-REIT), tax from Schedule J, line 2b (Form 1120-RIC), tax from page 1, line 5 (Form 1120-PC), and adjustments to income tax, and to total tax, which may or may not be shown separately.

[8] The amount for total income tax before credits includes taxes listed in [7], except for Forms 1120S, 1120-REIT and 1120-RIC. Each tax may or may not be shown separately.

[9] Tax from Section I is excluded from total income tax amounts since the income is not effectively connected with the conduct of a trade or business in the U.S.

[10] Tax from Section II is the total tax from Schedule J, tax computation on effectively connected income with the conduct of a trade or business in the U.S.

[11] The New York liberty zone business employee credit is a component of the general business credit on Schedule J, but is computed separately and is not carried over to the Form 3800. Therefore, the New York liberty zone business employee credit is not included in the tentative general business credit.

[12] The amount for total income tax includes income tax, excess net passive income tax (Form 1120S), recapture taxes, and adjustments to income tax and to total tax, which are not shown separately.

[13] This item includes full and part-year returns.

[14] The amount for overpayments less refunds includes 2006 overpayments claimed as a credit, and 2007 estimated tax payments, less any refund of estimated tax payments.

[15] All sectors includes "Not Allocable" which is not shown separately.

[16] The Wholesale and Retail sector includes "Wholesale and Retail Trade not Allocable," which is not shown separately.

[17] Returns without net income include adjustments to income tax that tax credits could be used against.

[18] This amount was reported by life insurance companies with banks and life insurance departments taxable under special provision of the Internal Revenue Code.

Endnotes to Basic Tables -- Cont.

[19] The amount for insurance cost of goods includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns but are not shown separately.

[20] The empowerment zone employment credit is a component of the general business credit on Schedule J, but is computed separately and is not carried over to the Form 3800. Therefore, the tentative empowerment zone employment credit is not included in the tentative general business credit.

[21] This amount includes returns with zero receipts and receipts not reported.

[22] This item includes adjustments to amount owed or overpayments, which are not shown separately.

[23] Coefficient of variation is less than .005 percent.

[24] Total statutory special deductions include other dividend deductions, which are not shown separately.

[25] Reserved

[26] Retained earnings unappropriated includes retained earnings from Form 1120S, which includes amounts for both appropriated and unappropriated. Unappropriated was usually the largest amount. Retained earnings unappropriated include adjustments to shareholders' equity, which are not shown separately.

[27] Tentative general business credit also includes the current year general credits from an electing large partnership which is not shown separately on this table.

[28] General business credit total includes the empowerment zone and renewal community employment credit, alcohol used as fuel credit and renewable electricity production credit, Part B. This is the amount taken against income tax and is added to the general business credit on the Schedule J.

[29] Foreign insurance corporations are included in the number of returns, total for this table. Foreign insurance companies are included in the number of returns for Life Insurance Companies (filing on Form 1120-L) and Property and Casualty Companies (filing on Form 1120-PC).

[30] Retained earnings unappropriated include adjustments to shareholders' equity, which are not shown separately.

[31] Statistics include: (a) income and deduction amounts from a trade or business, (b) amounts other than from trade or business, i.e., portfolio and rental income, reported by S corporations, and (c) net long-term capital gain reduced by net short-term capital loss reported by Regulated Investment Companies.

[32] The amount for total income tax before credits includes taxes listed in [7], except for Forms 1120S. Each tax may or may not be shown separately.

[33] Includes interest on state and local Government obligations, which is not reflected in net income (less deficit) from a trade or business.

[34] Includes amounts of portfolio income that are not net of related deductions.

[35] This amount includes returns with zero receipts and receipts not reported.

[36] Total includes S corporations for which neither a number of shareholders was reported nor was a Schedule K-1, *Shareholders' Share of Income, Credits, Deductions, etc.*, filed.

Section 5 Explanation of Terms

This section defines the terms used in the tables in this report, including adjustments made in preparing the statistics and limitations of the data items. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code or policies of the Internal Revenue Service. Code sections cited were those in effect for the Tax Years of the report. Whenever a year is cited, it refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to the Form 1120, unless indicated otherwise; in most tables, items taken from other forms (1120-L, 1120-F, etc.) and attached schedules were conformed to the Form 1120 format. Although many standardizing adjustments were made during statistical processing of the returns, the data presented are unaudited as reported by taxpayers and so are subject to taxpayer errors and misinterpretations, as well as statistical variability and whatever errors may have arisen during processing of the returns (see "Data Limitations and Measures of Variability" in Section 3). Definitions marked with the symbol **Δ** have been revised for 2007 to reflect changes in the law.

Accounting Periods

In some tables, the data were classified according to the ending dates of the accounting periods covered by the corporations' returns. Returns were generally filed covering an annual accounting period; most of the larger corporations filed returns for accounting periods ending in December (a calendar year period). Returns could also be filed for only part of a year in some circumstances. Part-year returns were filed as a result of business organizations or reorganizations, mergers, liquidations, or changes to accounting periods. Income and tax data from part-year returns were included in the statistics, but balance sheet data usually were not; see "Balance Sheets" below.

Figure D in Section 1 shows the number of returns filed for each of the accounting periods covered in this report. For a discussion of this classification, see "Time Period Employed" in Section 1, Introduction.

Accounts Payable

[Page 4, Schedule L, Line 16(d)]

This balance sheet account consisted of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

Additional Section 263A (Inventory) Costs

[Page 2, Schedule A, Line 4]

This component of cost of goods sold included certain inventory costs capitalized by taxpayers electing to use a simplified method of accounting under the uniform capitalization rules of section 263A. However, the statistics in this report do not follow the uniform capitalization rules with respect to several deduction items. Certain accrued expenses that were required to be capitalized under the uniform capitalization rules, such as depreciation, were included in these statistics as current deductions whenever they could be identified. See "Cost of Goods Sold" below.

Additional Paid-In Capital

[Page 4, Schedule L, Line 23(d)]

This balance sheet item comprised additions to the corporation's capital from sources other than earnings. These sources included receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown were after deducting any negative amounts.

Adjustments to Shareholders' Equity

[Page 4, Schedule L, Line 26(d)]

See "Retained Earnings, Unappropriated."

Advertising Δ

[Page 1, Line 22]

Advertising expenses were allowed as a deduction under Code section 263(b) if they were ordinary and necessary and bore a reasonable relationship to the trade or business of the corporation. The amount shown in the statistics included advertising identified as part of the cost of goods sold, or capitalized under section 263A, as well as advertising reported separately as a business deduction. The statistics include combined amounts reported as advertising and promotion and advertising and publicity. They do not include the costs incurred by publishers, broadcasters, and similar businesses in preparing advertisements for others, which were generally treated as part of the cost of goods sold.

Alcohol Fuel Credit

[Form 6478]

A credit was allowed for alcohol (other than that produced from petroleum, natural gas, coal or peat, or with a proof less than 150) used as a fuel. The alcohol fuel credit was the sum of the alcohol mixture credit, the alcohol credit, and the small ethanol producer credit. The American Jobs Creation Act of 2004 requires the application of the alternative minimum tax rules to the credit so Form 6478 is no longer filed with Form 3800, General Business Credit. This means that lines 7 through 10 are now made to accommodate the passive activity rules and the carryback of any unused credit allowed that previously would have been reported on the Form 3800. Also, this means that any carryforward of the credit from tax years beginning before 2005 cannot be shown on the Form 6478. Such carryforwards must be shown on the Form 3800.

Allowance for Bad Debts

[Page 4, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans, usually shown, as it is on the Form 1120, as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts, and these amounts were also transferred to this item if identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account that was not necessarily related to the deduction for bad debts allowed for tax purposes (see “Bad Debts” in this section).

Alternative Minimum Tax

[Form 4626, Line 14]

The alternative minimum tax (AMT) was designed to ensure that at least a minimum amount of income tax was paid in spite of the legitimate use of exclusions, deductions, and credits. In effect, it provided a second tax system that curtailed or eliminated many of the means of reducing taxes allowed in the regular tax system and taxed the resulting “alternative” taxable income at a reduced rate.

A small corporation was not subject to the alternative minimum tax. Generally, a corporation was considered small for AMT purposes if the average annual gross receipts for three years prior to the 2007 Tax Year were $7.5 million or less. New corporations were also exempt from the AMT.

The basic computation of the alternative minimum tax is shown in Table 23 in this report. This computation involved recomputing taxable income from the regular tax by adding or subtracting items that were allowable in both systems but in different tax years or under different rules (“adjustment items”), adding back deductions not allowed under the minimum tax (“tax preference items”), and adding or subtracting items from the corporations’ books not accounted for elsewhere (the “adjusted current earnings” computation). A net operating loss deduction, computed using the AMT rules for what constitutes a loss, was allowed but limited to 90 percent of alternative minimum taxable income (AMTI). The excess of AMTI over a $40,000 exemption was taxed at a flat rate of 20 percent. The $40,000 exemption was phased out at higher income levels; corporations with AMTI of $310,000 or more were allowed no exemption. The only credit allowed against the AMT was the credit for foreign taxes, recomputed using the rules for computing AMTI; in most cases, it could not offset more than 90 percent of AMT. The result of this computation was the “tentative minimum tax”; the excess of this tentative amount over the regular income tax was the legally defined alternative minimum tax, which was paid in addition to the regular tax.

Most of the following adjustment and preference items could be either additions or subtractions in computing alternative minimum taxable income. The few exceptions are noted.

(1) **Depreciation of property placed in service after 1986.** This was the difference between the accelerated depreciation allowed under the regular tax rules and the slower depreciation allowed under the AMT. Generally, the adjustment increased AMTI in the early years of a property’s life and decreased it in later years. Certain types of property were exempt from refiguring depreciation for AMT purposes.

(2) **Amortization of certified pollution control facilities.** This was the difference between the rapid amortization of pollution control facilities allowed under the regular tax and the deduction under the depreciation system used for the AMT.

(3) **Amortization of mining exploration and development costs.** This was the difference between the regular tax deduction allowed for these expenses and that allowed by the AMT rules, which required that the expenses be capitalized and amortized over 10 years.

(4) **Amortization of circulation expenses.** (personal holding companies only). This was the difference between the regular tax deduction allowed these expenses and the AMT requirement that they be capitalized and deducted ratably over 3 years.

(5) **Adjusted gain or loss.** Because many of the differences between the regular tax and the AMT affect the calculation of property's basis for determining gain or loss from its sale or exchange, gain or loss had to be recomputed for AMT purposes. This item was the difference (positive or negative) between the two gains or losses.

(6) **Long-term contracts.** Long-term contracts, except some home construction contracts, were required to use the percentage-of-completion method to determine current income for the AMT. This item was the difference between the current year's income from the contract under this method and the methods allowed for the regular tax.

(7) **Merchant marine capital construction funds.** For the regular tax, some maritime companies were allowed to deduct profits deposited in a fund for constructing new ships, and neither the fund nor the interest it earned was taxed until the money was withdrawn. This deferral was not allowed under the AMT, and any such deductions or interest had to be included in AMTI.

(8) **Section 833(b) deduction.** Under this section of the Internal Revenue Code, Blue Cross/Blue Shield companies and similar health insurers were allowed a special deduction from their regular taxable income that was not allowed for AMT purposes.
This item was the amount of any deduction taken in the current year.

(9) **Tax shelter farm activities.** (personal service corporations only). This was the difference between farm gains and losses computed under the regular tax rules and those computed using all the AMT accounting rules. It applied only to personal service corporations with farming operations that were "tax shelters" as defined in section 58(a)(2) but not "passive activities."

(10) **Passive activities.** (closely held and personal service corporations only). This was the difference between gains and losses from passive activities as reported for regular tax purposes and as recomputed using all the AMT accounting rules.

(11) **Loss limitations.** This was the difference between gains and losses computed under the different rules of the regular tax and AMT systems where the at-risk and partnership limitations applied in the regular tax.

(12) **Depletion.** The depletion deduction under both the regular tax and the AMT was limited by the net income from the depletable property if percentage depletion was used; in addition, depletion under the AMT was limited to a taxpayer's basis in the property. This item is the difference between depletion figured under the regular tax rules and depletion limited by AMT net income and the AMT basis limitation.

(13) **Tax-exempt interest from private activity bonds.** Interest from private activity bonds issued after August 7, 1986, used to finance private activity that was still tax exempt under the special exceptions in the regular tax was subject to the AMT and so was an addition to AMTI.

(14) **Intangible drilling costs.** Generally, some of the intangible drilling costs for oil, gas, and geothermal wells that were deductible as current expenses for the regular tax had to be capitalized and written off over 10 years for the AMT. If the difference between the two systems exceeded 65 percent of the net income from the properties, the excess was included in AMTI.

(15) **Other adjustments.** This item covered necessary adjustments to allow for changes made to limitation amounts by AMT calculations, an allowance for the possessions tax credit and the alcohol fuel credit, and AMT adjustments from estates, trusts, large partnerships, or cooperatives.

After all adjustments and preferences had been included in AMTI, a catch-all adjustment, called the "**Adjusted current earnings (ACE) adjustment after excess**" was added to or subtracted from the income base. The ACE adjustment took into account items whose tax treatment offered tax advantages but that were not otherwise included in the AMT (such as tax-exempt interest). The "excess" (if any) was the corporation's total increase in AMTI from the prior year ACE adjustment over its total reductions in AMTI from prior ACE adjustments.

Amortization

Amortization was a deduction for the recovery of the costs of long-lived intangible assets similar to the depreciation deduction to recover the costs of tangible assets. It was also used in the IR Code for recovery of the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the IR Code. Although amortization is not a line item on the corporation income tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for other costs or other deductions, for example) and included in this item in the tables. Because it is not a separate line item, the statistics for this item may be less reliable than for other deduction items.

Amortization of the following types was included in this heading when identifiable on tax returns:

(1) **Section 197 intangibles.** Purchased goodwill and other "going concern" intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year life.

(2) **Pollution control facilities (section 169).** 20 percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.

(3) **Bond premiums (section 171).** Premiums on bonds acquired before 1988 were amortized over the life of the bond; for bonds acquired after 1987, the pro-rata bond premium was an offset to the interest earned and was not included here.

(4) **Research and experimental expenditures (section 174).** Taxpayers can elect to either amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.

(5) **Lease acquisition costs (section 178).** Such costs could be amortized over the term of the lease.

(6) **Qualified reforestation expenses (section 194).** Taxpayers can elect to amortize up to

(7) $10,000 (or $5,000 if married and filing separately) of reforestation costs paid or incurred before October 22, 2004 for qualified timber property over a 7 year period.

(8) **Qualified revitalization expenditures (section 1400I).** These are certain capital expenditures that relate to a qualified revitalization building located in an area designated as a renewal community.

(9) **Business start- up expenditures (section 195).** For costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct alimited amount of start-up costs. The costs that are not deducted currently can be amortized ratably over a 15 year period.

(10) **Organizational expenditures of corporations (section 248).** As with business start-up expenditures, for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. The costs that are not deducted currently can be amortized ratably over a 15 year period.

(11) **Optional write-off of certain tax preferences (section 59(e)).** Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct the expenses. These options included 3-year amortization of circulation expenses (section 173), 10-year amortization of research and experimental expenditures (section 174), 5-year amortization of intangible drilling costs (section 263) (but see below), and 10-year amortization of mining exploration and development expenses (sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified; instead, it was included in "Other deductions" in the statistics.

Amount Owed at Time of Filing

[Page 1, Line 34]

See "Overpayment or Amount Owed.

Bad Debts

[Page 1, Line 15]

Bad debts occurring during the year were allowed as a deduction under Code section 166. For most businesses, the deduction was allowed only for debts actually written off as uncollectable; additions to reserves, even if that was the taxpayer's normal method of accounting for bad debts, were not deductible. However, "small" banks with total assets of $500,000,000 or less were allowed under section 585 to deduct additions to bad debt reserves based on their own experience of bad debt losses.

Balance Sheets

[Page 4, Schedule L]

The balance sheet data presented in this report were the amounts reported by the taxpayer (when available) as of the end of the taxpayer's accounting year. Taxpayers were instructed to provide data that agreed with their books of account but were given very few other guidelines. Thus, the statistics for balance sheets contained considerably more reporting variability than those for the income statement and tax computation items, which were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in Tax Year 2002, corporations with less than $250,000 in total receipts for the tax year, and less than $250,000 in total assets at the end of the tax year, were not required to file Schedule L.

Since balance sheet data were from the taxpayers' books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these rules diverged significantly, the balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, and amortization, accrued tax and other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

A number of steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible), or statistically imputed based on other data on the return and the company's characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the "zero-assets" category.) The balance sheets of foreign corporations were not included (with one exception) because it was not possible to separate U.S. assets from foreign ones. Foreign insurance companies were the exception; they are required to report U.S. assets segregated from foreign ones. Final returns of corporations going out of existence were not permitted balance sheets, because they should have either had zero assets (if liquidating) or assets included in some other corporation's return (if merging). And balance sheet data were not included from most part-year returns, because the same company's end-of-year data could have been subject to inclusion from its complete return.

Biodiesel Fuels Credit

[Form 8864]

The biodiesel fuels credit was created to encourage the production and use of biodiesel fuels. The credit consists of the biodiesel credit, renewable diesel credit, renewable mixture credit, renewable diesel mixture credit, and the small agri-biodiesel producer credit. The Energy Tax Incentive Act of 2005 amended section 40A to add credits for renewable diesel fuel sold after December 31, 2005. The Act also added the small agri-biodiesel producer credit for tax years ending after August 8, 2005. The mixture credit is 50 cents for each gallon of biodiesel used in the production of a qualified biodiesel fuel that is sold or used in the course of a trade or business. The biodiesel credit amount is 50 cents for each gallon of biodiesel not used in a mixture with diesel fuel either used in the taxpayer's trade or business or sold at retail. The credit amount increases to $1.00 per gallon if either the biodiesel or the biodiesel mixture fuel meets the definition as an agri-biodiesel fuel or renewable diesel fuel. The small agri-biodiesel credit amount is 10 cents per gallon of agri-biodiesel (up to a 15 million gallon maximum) that is (a) used by the producer, or sold by the producer for use, in the production of a qualified biodiesel mixture in a trade or business or as fuel in a trade or business, or (b) sold at retail and placed in a vehicle fuel tank by the producer or a person buying from the producer. For fuel sold or used after 2005 the renewable diesel credit is computed using $1.00 per gallon. The tax liability for this credit is no longer computed on Form 8864, instead it is computed as part of the General Business Credit on Form 3800.

Branch Profits Tax

[Form 1120-F, Page 1, Line 3]

This was an additional tax imposed under Code section 884 on the after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income that was earned in U.S. operations. The provisions were designed to impose a tax on foreign companies' branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries

incorporated in the U.S. Like the withholding tax, the rate was set in the law at 30 percent, but that rate was only applicable if the U.S. had no tax treaty with the companies' home country setting a different rate (which could be zero).

The branch profits tax was imposed on the "dividend equivalent" amount of the earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under Code section 897) with a U.S. trade or business. The effectively connected earnings and profits were (1) reduced to reflect any reinvestment of the branch's earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business) and (2) increased to reflect any prior reinvested earnings that were considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. The tax exempt earnings included: (1) certain earnings of a foreign sales corporation as described in Code sections 921(d) and 926(b); (2) earnings of foreign transportation carriers (such as ships and aircraft) that were exempt from U.S. tax by reciprocal exemption; (3) earnings derived from the sale of any interest in U.S. real property holding corporations; (4) interest income derived by a possession bank from U.S. obligations as described in Code section 882(e); (5) earnings derived by certain insurance companies which elected to have income treated as effectively connected income; and (6) income of foreign governments and international organizations exempt under Code section 892.

The branch profits tax was the sum of the tax imposed on the earnings and profits and interest payments of the foreign corporation. The branch tax was reported on the Form 1120-F, *U.S. Income Tax Return of a Foreign Corporation*. The tax was included in Total Income Tax in the statistics. It was also shown separately in the statistics for foreign corporations with U.S. business operations in Tables 10 and 11.

Business Receipts

[Page 1, Line 1(c)]

Business receipts were the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represented all of a corporation's receipts except investment and incidental income. Business receipts may also have included sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes.

Business receipts included rents reported by real estate operators as well as by other corporations for which rent made up a significant portion of income. The latter corporations included manufacturers that rented their products, lessors of docks, warehouses, pipelines, and other public utility facilities, and companies engaged in rental services, such as providing lodging places and the rental of automobiles or clothing.

For banks and other financial institutions whose principal income was interest, business receipts consisted of fees, commissions, credit card income, and other operating receipts; interest was reported under that heading and included so in the statistics. Banks' business receipts also included profit from Federal funds transactions; if the bank reported gross sales and purchases, the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts; if gross amounts were reported, costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all of their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts, and other, smaller, companies were exempt from tax altogether. Property and casualty insurance companies with premium income of $1,200,000 or less could elect (under section 831(b)(2)) to be taxed on only investment income; such companies with premiums of $600,000 or less were exempt from tax under section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains," below.

Capital Gains Tax (1120-RIC)

[Form 1120-RIC, Page 2, Sch.J, Line 2b]

Regulated investment companies that did not distribute all of their capital gains to their shareholders were taxed at the regular corporate rates on the undistributed gain. This tax is a component of "Total Income Tax Before Credits."

Capital Stock

[Page 4, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item included amounts shown for outstanding shares of both common and preferred stock.

Cash

[Page 4, Schedule L, Line 1(d)]

This balance sheet asset item included the amount of actual money or instruments and claims which were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

Cash and Property Distributions

[Page 4, Schedule M-2, Line 5(a) & 5(c)]

Cash distributions are distributions from the earnings and profits of the distributing corporation, made in cash, to shareholders outside the consolidation. Property distributions, other than corporation's own stock, are distributions made to shareholders outside the consolidation that consist of the actual property of the distributing corporation, other than cash or shares of the distribution corporation's own stock.

Charitable Contributions

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170(c). In general, the deduction was limited to 10 percent of taxable income computed without regard to:

(1) the deduction for contributions;

(2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities;

(3) any net operating loss carryback under Code section 172;

(4) any capital loss carryback to the tax year under Code section 1212(a)(1); and

(5) the deduction of bond premium on repurchase under Code section 249.

Charitable contributions over the 10 percent limitation could be carried forward to the next 5 tax years; however, the carryover was not allowed if it increased a net operating loss carryover.

A corporation could receive a larger deduction for contributing scientific property used for the care of the ill, needy or infants, for research to an institution of higher education. These applied to all except personal holding companies and corporations whose businesses were the performance of services, and for contributions of computer technology and equipment to schools (under section 170(e)). Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' returns.

The amount shown in the statistics included contributions identified as part of cost of goods sold or capitalized under section 263A, as well as contributions reported as a business deduction.

Clean Renewable Energy Bond Credit

[Form 8912]

Effective for tax years beginning after 2005 and before 2008, certain tax-exempt electricity producers may issue new qualified tax credit bonds to fund capital expenditures for the production of electricity from clean renewable sources. A total of $800 million in bonds has been authorized for issuance to be allocated by the IRS to government entities, cooperative electricity companies, and cooperative lenders. This credit was added by the Energy Tax Incentives Act of 2005.

Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they were identified as having been paid to officers for personal services rendered. It did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement, which were included in the statistics for pensions and profit sharing plans. The item included amounts reported as a part of cost of goods sold or capitalized under section 263A.

The deductible compensation of certain officers of publicly held corporations was limited under section 162(m) to $1,000,000 or less. However, the limit did not apply to commissions or other compensation based on performance or if the officer worked under a binding contract in effect on February 17, 1993.

Consolidated Returns

Consolidated returns were income tax returns that contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group; and (2) these same proportions of stock of each other member of the group were owned within the group.

Corporations electing to file consolidated returns in one year had to file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies; (2) real estate investment trusts (REITs) who did not consolidate with qualified REIT subsidiaries; (3) corporations for which an election to be treated as a possessions corporation under Code section 936(e) was in effect; (4) corporations designated tax-exempt under Code section 501; (5) Interest Charge Domestic International Sales Corporations (IC-DISCs); and (6) S corporations.

Under Code section 1504(c), life insurance companies could file consolidated returns with other life insurance companies without restriction. Also, a non-life insurance parent could include a life insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affect year-to-year comparability of certain statistics (such as data classified by industry and size of total assets). Data on consolidated returns are shown in Table 19.

Controlled Group Apportionment and Consent Plan

[Schedule O]

This new schedule was required to be completed by members of a Controlled Group beginning in tax year 2006. Controlled Group members were required to report the apportionment of taxable income, income tax, and certain tax benefits between group members, as well as identifying the type of controlled group to which they belong. Group types identified in the instructions are Parent-subsidiary, Brother-sister, and combined groups. Life insurance companies in a group of their own were separately identified, but as part of a life-non life group, they were identified as one of the other groups. This form was also used for indicating the group member's consent to the adoption of a new apportionment plan, the amendment or termination of an existing plan, whether they already have a plan in effect, and even if they are not planning to adopt an apportionment plan. This schedule was required to be filed by all corporations in each year that they are a member of a controlled group. Controlled group members were entitled to one $50,000, one $25,000, and one $9,925,000 taxable income bracket amount (in that order). Additional income tax was apportioned at a 5% rate, up to $11,750, if the taxable income of the group was over $100,000, and at a 3% rate, up to $100,000, if the taxable income of the group was over $15 million.

Constructive Taxable Income from Related Foreign Corporations

This item was the sum of (1) includable income from Controlled Foreign Corporations and (2) foreign dividend gross-up. Includable income was the income of U.S.-owned foreign corporations that was taxable to their U.S. shareholders under Code sections 951-964 ("Subpart F"). Foreign dividend gross-up was an amount equal to the foreign tax deemed paid by the foreign corporation that the U.S. shareholder could claim as a foreign tax credit. A controlled foreign corporation was one in which more than 50 percent of the voting stock was controlled by U.S. persons, including domestic corporations, each of whom owned at least 10 percent of the voting stock. Any U.S. shareholder owning 10 percent or more of the stock was required to include in taxable income a share of the includable income and dividend gross-up.

Foreign dividend gross-up and includable income from controlled foreign corporations were combined and presented in the statistics as Constructive Taxable Income from Related Foreign Corporations. The components are presented separately in Table 20. Neither includable income from controlled foreign corporations nor foreign dividend gross-up was included in the statistics for Total Receipts.

Includable Income

[Page 2, Schedule C, Line 14(a)]

Generally, the earnings and profits of a controlled foreign corporation (CFC) were subject to U.S. taxation only when the income was actually distributed to the U.S. shareholders or repatriated to the United States. The Subpart F provisions of the Code created an exception to this general rule by requiring that some types of foreign income be included in the income of the U.S. shareholders even if not distributed. The types of income involved are either passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy.

Includable income consisted of:

(1) Subpart F income, defined below;

(2) any previously excluded Subpart F income which had been invested in qualified assets in less developed countries, and which was either withdrawn from those countries or repatriated to the U.S. shareholders and therefore became taxable;
(3) any previously excluded Subpart F income which had been withdrawn from foreign base company shipping operations;
(4) any increase in Controlled Foreign Corporation earnings due to investment in U.S. property; and
(5) factoring income, or income that arose from the sale or transfer of a receivable.

Subpart F income, defined in Code section 952, included:

(1) income from insurance issued by CFCs outside the country of incorporation of the CFC;
(2) "foreign base company income," which included several types of income derived from passive investments or from transactions outside the CFC's country of incorporation;
(3) income from participation in international boycotts not sanctioned by the United States;
(4) illegal bribes, kickbacks, or other payments to a government official; and
(5) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code section 901(j) (i.e., a government that was not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which provided support for international terrorism).

Foreign Dividend Income Resulting From Foreign Taxes Deemed Paid

[Page 2, Schedule C, Line 15(a)]

This item, also called "foreign dividend gross-up," was constructive taxable income to corporations that claimed a foreign tax credit. A U.S. corporation could claim a foreign tax credit for a share of the foreign taxes actually paid by its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. In order to receive credit against U.S. tax, the foreign taxes deemed paid needed to be included in the corporation's worldwide income as well. They were included in income as an increase to foreign dividends, called a dividend gross-up. The dividend gross-up was the equivalent amount of the foreign taxes deemed paid by the U.S. corporation.

Corporation's Own Stock Distributions

[Page 4, Schedule M-2, Line 5(b)]

Distributions of corporation's own stock were distributions made to shareholders outside the consolidation that consisted of shares of the distributing corporation's own stock, in lieu of cash or other property.

Cost of Goods Sold

[Page 2, Schedule A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see "Uniform Capitalization Rules" below.)

The basic cost of goods sold calculation, shown in Schedule A, consisted of adding beginning inventory to the current year purchases, labor, additional inventory costs (section 263a), and other costs and subtracting ending inventory. Each of the individual items included in cost of goods sold is shown separately in Table 2.

For companies engaged in manufacturing or trade activities, if gross receipts were reported, a cost of goods sold was imputed if not reported. The cost was imputed using attachments for "Other Deductions." For other nonfinance industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector were not expected to have cost of goods sold unless they were consolidated returns including nonfinancial subsidiaries. Security dealers sometimes reported the cost of securities traded on their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling was given bank returns reporting gross receipts and costs from Federal funds transactions.

Insurance companies were made to conform to the Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits; for

other insurance companies, it was equal to losses incurred. These items are shown separately in Table 26.

Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the "uniform capitalization rules" of Code section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred in the course of production. The rules did not apply to personal property acquired for resale for corporations with annual average gross receipts of $10,000,000 or less. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item and thus appear in the tables as current deductions rather than as components of cost of goods sold. Expenses for advertising, amortization, bad debts, compensation of officers, contributions to charitable organizations, contributions to employee benefit programs, contributions to pension plans, depletion, depreciation, interest, rent of buildings or real estate, and taxes were transferred to their respective deduction categories when identified on attachments for cost of goods sold. Intangible drilling costs were also removed from cost of goods sold and included in other deductions.

In this report, therefore, cost of goods sold appears smaller, and many deduction accounts larger, than reported by taxpayers. However, these are the only accounts affected; inventories were not adjusted and net income or deficit and taxable income were not affected.

Cost of Labor

[Page 2, Schedule A, Line 3]

This component of cost of goods sold included the portions of the company's payroll representing direct labor costs and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were reported in other accounts, such as Other Costs. See also, "Cost of Goods Sold."

Cost of Treasury Stock

[Page 4, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

Credit by Reciprocal

[Form 1120-PC, Page 1, Line 14(h)]

See "Reciprocal Tax."

Credit for Contributions to Selected Community Development Corporations

[Form 8847]

A corporation making qualified cash contributions (including loans or investments) to a community development corporation selected by the Secretary of Housing and Urban Development (HUD) could take a credit against tax. The corporation may claim as a credit 5 percent of the amount contributed for each tax year during a 10-year credit period beginning with the tax year in which the contribution is made as subject to the limitations of the "General Business Credit" (described under that heading in this section). The components of the general business credit are shown separately in Table 21.

Credit for Employer-Provided Child Care Facilities and Services

[Form 8882]

The purpose of this credit is to encourage more businesses to provide child care services for their employees. The amount of the credit for a given tax year is the sum of 25 percent of the qualified child care expenditures and 10 percent of the qualified resource and referral expenditures. The maximum amount of credit allowed in any given year is $150,000. Form 8882 is to be used to calculate and claim the credit. The credit is part of and subject to the limitations and carryover rules of the general business credit. The components of the general business credit are shown separately in Table 21.

Credit for Employer Social Security and Medicare Tax on Tips

[Form 8846]

Food and beverage establishments that paid the employer's social security and Medicare tax on employee tip income in excess of the minimum wage

were allowed to receive a refund of the excess in the form of a credit against income tax. This credit was a component of the "General Business Credit" and was subject to the limitations and carryover provisions discussed under that heading. The components of the general business credit are shown separately in Table 21.

Credit for Federal Tax on Fuels

[Page 1, Line 32f(2)]

Code section 34 allowed a credit in full or in stated amounts for excise taxes on:

(1) gasoline used on farms for farming purposes (Code section 6420);
(2) gasoline used for nonhighway purposes or by local transit systems (Code section 6421); and
(3) fuel not used for taxable purposes (Code section 6427), such as, on the sale of fuel when tax was imposed under section 4041(a) or (e) and the purchaser used such fuel other than for the use for which sold, or resold such fuel.

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

Credit for Small Employer Pension Plan Startup Costs

[Form 8881]

The purpose of this credit is to encourage small businesses to establish and maintain retirement savings accounts for their employees. The credit amount equals 50 percent of the startup costs incurred to create or maintain a new employee retirement plan. The credit is limited to $500 in any tax year and it may be claimed for qualified costs incurred in each of the three years beginning with the tax year in which the plan becomes effective. The credit is part of and subject to the limitations and carryover rules of the general business credit. The components of the general business credit are shown separately in Table 21.

Credit for Tax Paid on Undistributed Capital Gains

[Page 1, Line 32f(1)]

Regulated investment companies (RIC) and real estate investment trusts (REIT) were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 35 percent. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

Credit to 2008 Estimated Tax

[Page 1, Line 36a]

This item was the amount of the taxpayer's 2007 overpayment applied to the firm's estimated tax for the 2008 Tax Year. See also, "Overpayment or Amount Owed."

Death Benefits

[Form 1120-L, Page 1, Line 9]

See "Cost of Goods Sold."

Deficit

See "Net Income (or Deficit)."

Depletable Assets and Accumulated Depletion Δ

[Page 4, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion reflected the amount claimed for tax purposes.

Depletion Δ

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The Code provided two methods for computing the deduction: cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed on the basis of cost. In the case of most natural deposits, the depletion was computed either on a cost or percentage basis; for oil and gas wells, however, percentage depletion was allowed only to "independent" producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells the gross income was the actual sales price, or representative market or field price if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment processes as well. Percentage rates for each type of natural deposit were listed in Code section 613 and ranged from 5 to 25 percent of gross income. However, percentage depletion generally could not exceed 50 percent of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when incurred but had to be recaptured if the mine became productive or was sold. One method taxpayers could elect to recapture these deductions was to forego percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion but was included in “Other Deductions.”

Depreciable Assets and Accumulated Depreciation

[Page 4, Schedule L, Lines 10a and b]

Depreciable assets from the corporation's end-of-year balance sheet were the book value of tangible property subject to depreciation (such as buildings and equipment with a useful life of one year or more). This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations, however, reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations which reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as “Other Investments.”

Except for corporations filing the short-form tax return, Form 1120-A, the statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items. The Form 1120-A return provided only one line for all three accounts, so the amount reported for depreciable assets also included depletable and intangible assets. Similarly, the accumulated depreciation field for the 1120-A returns represented the total of accumulated depreciation, accumulated depletion, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

Depreciation Δ

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be depreciated and the period over which the investment could be recovered. The depreciation rules in effect for property placed in service in 2007 were basically the same as those enacted in 1986; however, the tax depreciation rules were changed many times over the years, and some assets were still in use in 2007 that were originally placed in service under prior year rules. So the depreciation claimed on 2007 returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2006, the basic depreciation system was the “Modified Accelerated Cost Recovery System,” or MACRS, that provided two systems for computing the depreciation deduction. The “General Depreciation System,” or GDS, specified recovery periods of 3, 5, 7, or 10 years for livestock, fruit trees, most machinery, equipment, and tangible personal

property, and prescribed the 200-percent declining balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150-percent declining balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an "Alternative Depreciation System," or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. Under ADS, the recovery period was generally based on the old "class life" system, which was a set of lives prescribed by IRS and based on studies of actual asset lives. The depreciation method was straight-line. Some types of property could only be depreciated using ADS. These were (1) tangible property used predominantly outside the U.S., (2) tax-exempt property, (3) property financed by tax-exempt bonds, (4) imported property covered by a Presidential order, or (5) farm property placed in service in a year in which the taxpayer had elected to expense preproduction period costs under section 263A.

Also included here were amounts the corporation elected to expense under section 179. For 2007, the maximum deduction was $125,000 ($160,000 for qualified enterprise zone businesses, renewal community businesses and qualified Liberty Zone property). In 2003, the definition of section 179 property was expanded to include computer software.

Amounts for special depreciation allowance and other depreciation were also included in this item. Beginning in 2001, certain qualified property placed in service after September 10, 2001, could have an additional 30% special depreciation allowance. Qualified property acquired and placed in service after May 5, 2003 and before January 1, 2005, may have an additional 50% depreciation allowance. Qualified property for the 30% or 50% special allowance includes, but is not limited to, tangible property depreciated under MACRS with a 20 year or less recovery period and computer software. But, it is important to note that the 30% and 50% special depreciation allowances will not apply to most property placed in service after 2004.

This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under section 263A.

Disabled Access Credit

[Form 8826]

The credit was allowed to small businesses that incurred expenses to make their business accessible to disabled individuals. An eligible small business was one with either gross receipts (less returns and allowances) of less than $1 million for the preceding tax year or not more than 30 full-time employees in the preceding tax year.

An eligible expenditure was one paid or incurred by an eligible small business in order to comply with the requirements of the Americans with Disabilities Act of 1990. Expenditures included: (1) removing architectural, communication, physical, or transportation barriers; (2) providing qualified interpreters or other methods of delivering materials to individuals with hearing impairments; (3) providing qualified readers, taped texts, or other methods of delivering materials to individuals with visual impairments; (4) acquiring or modifying equipment or devices for individuals with disabilities; or (5) providing other similar services, modifications, materials or equipment. The amount of the credit was 50 percent of the amount of the eligible expenditures for a year that exceeded $250 but did not exceed $10,250.

The disabled access credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit", in this section. The components of the general business credit are shown separately in Table 21.

Dividends Received from Domestic Corporations

Dividends received from domestic corporations was a statistic computed from amounts reported on Schedule C. The amounts making up this statistic are shown in detail in Table 20. The statistic represented most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic corporations were generally those used in computing the special deduction from net income for dividends received, which is discussed under the heading "Statutory Special Deductions" in this section.

Dividends from Interest Charge Domestic International Sales Corporations (IC-DISC's) and from former Domestic International Sales Corporations (DISC's) that were deductible were

included as domestic dividends received. Dividends from Foreign Sales Corporation's (FSC's) and foreign subsidiaries, on the other hand, were included under "Dividends Received from Foreign Corporations."

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts received from corporations that were outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 20 were included in "Other Receipts."

Dividends received by S corporations were passed through to shareholders and reported on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as "Dividend Income" under "Portfolio Income (less deficit) distributed to shareholders."

Dividends Received from Foreign Corporations Δ

These were dividends paid from the earnings and profits of companies incorporated in foreign countries.

Dividends received from foreign corporations out of U.S. source earnings and profits or from Foreign Sales Corporations (FSC's) were usually eligible for the dividends received deduction, described in "Statutory Special Deductions," below. Not eligible were dividends out of foreign earnings and profits and certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock. Because foreign dividend gross-up and includable income from controlled foreign corporations were not actual receipts, for statistical purposes they were excluded from dividends received. Both were combined and presented in the statistics as "Constructive Taxable Income from Related Foreign Corporations," discussed above.

Dividends received from foreign corporations by S corporations were not included in these statistics.

Domestic Production Activities Deduction

[Page 1, Line 25]

The Domestic Production Deduction (DPD) was added as part of the American Jobs Creation Act and is available for tax years beginning after December 31, 2004. By keeping manufacturing and software development activities in the United States, exporters may claim a deduction for a percent of their income from qualified exports. The provision, which can be found under code section 199, was largely written to satisfy WTO objections to Extraterritorial Income (ETI) and Foreign Sales Corporation provisions. The credit is figured on Form 8903.

Effectively Connected Income (ECI) Deduction Δ

[Form 1120-F, Page 3, Line 26]

Home office deductions allocated and apportioned to effectively connected income from schedule H.

Employee Benefit Programs Δ

[Page 1, Line 24]

Contributions made by employers to such plans as death benefit plans, insurance plans, health plans, accident and sickness plans, and other welfare plans were deductible under Code sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit sharing plan, or other funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code section 419. Direct payments for employees' welfare were not included as employee benefits; only payments into a fund for employee benefits were included.

Included in the statistics for this item were amounts identified as part of the cost of goods sold, or capitalized under section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When identified, the combined amount was included in the statistics for contributions to employee benefit plans.

Empowerment Zone and Renewal Community Employment Credit

[Form 8844, line 26]

Although the EZE credit was a component of the general business credit, there was a special tax

liability limitation for this credit. A qualified zone employee was any employee who performed substantially all of the services for an employer within an empowerment zone in the employer's trade or business and had his or her principal residence within that empowerment zone while performing those services. Both full and part-time employees could be qualified zone employees. Qualified zone wages were any wages paid or incurred by an employer for services performed by a qualified zone employee. Although a qualified zone employee could earn any amount of wages, only the first $15,000 of qualified zone wages paid or incurred was taken into account for the credit. The $15,000 limit was reduced by the amount of wages paid or incurred during the year that was used in figuring the work opportunity credit for that employee. With certain exceptions amounts paid or incurred by an employer for the education or training of the employee were treated as wages paid to an employee. In general, any individual employed for less than 90 days was not a qualified zone employee. However, there were exceptions to this for an employee who was terminated because of misconduct, who became disabled, or who was acquired by another empowerment zone corporation and who continued to be employed by that corporation. The Renewal Community Employment credit, entitles employers located in a renewal community zone to a 15-percent wage credit on the first $10,000 of annual wages paid to employees residing in the renewal community zone.

Estimated Tax Penalty

See "Penalty for Underpayment of Estimated Tax."

Excess Net Passive Income Tax

[Form 1120S, Page 1, Line 22a]

A Subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and also had net passive income greater than 25 percent of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate of 35 percent. Passive investment income, in general, was gross receipts
derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

Foreign Dividend Income Resulting from Foreign Taxes Deemed Paid

[Page 2, Schedule C, Line 15(a)]

See "Constructive Taxable Income from Related Foreign Corporations."

Foreign Tax Credit

[Page 3, Schedule J, Line 5a]

Code section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions. The credit could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in trade or business in the United States for foreign taxes paid on income effectively connected with the U.S. business. The U.S. income tax that could be reduced by the credit excluded the recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code section 853 to allow their shareholders to claim any credit for the foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S. sourced income. The credit was limited to a percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. Previously this limitation was computed separately for foreign taxes paid or accrued with respect to nine categories of income. In 2006 the categories have changed to four. These are; (1) Passive income; (2) General Category Income; (3) Section 901 (j) Income (Sanction Country Income); and (4) Income Re-sourced by Treaty. Foreign taxes in excess of the limitation for any one year could be carried back one year (two years for credits arising in a tax year beginning before October 23, 2004) and forward ten years (five years for credits that can be carried forward to any tax year ending before October 23, 2004). The carryover periods (one year back and ten years forward) were modified by the American Jobs Creation Act of 2004.

A corporation that claimed (or passed through) the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose government was not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which supported international terrorism.

General Business Credit Δ

[Form 3800, Line 19]

The general business credit consisted of a combination of several individual credits * - investment credit (Form 3468), welfare-to-work credit

(Form 8861), research credit (Form 6765), low-income housing credit (Form 8586), disabled access credit (Form 8826), renewable electricity production credit (Part A) (Form 8835), Indian employment credit (Form 8845), orphan drug credit (Form 8820), new markets credit, (Form 8874), credit for small employer pension plan startup costs (Form 8881), credit for employer-provided child care facilities and services (Form 8882), and credit for contributions to certain community development corporations (Form 8847), biodiesel fuels credit (Form 8864), and low sulfur diesel fuel production credit (Form 8896). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, or had the Trans-Alaska pipeline liability fund credit, or had the general credits from an electing large partnership (Schedule K-1, Form 1065-B), Form 3800 was to be filed with the income tax return. The empowerment zone and renewal community employment credit (Form 8844), the renewable electricity credit, Part B (Form 8835), the work opportunity credit (Form 5884), alcohol fuels credit (Form 6478), and credit for employer social security and Medicare taxes paid on certain employee tips (Form 8846) were included as part of the general business credit total but were not included on the Form 3800. The separate components of the general business credit are shown in Table 21.

*The following general business credit forms are not edited: Form 8900, 8906, 8907, 8908, 8909, 8910, 8911, 8923, and 5884-A. However, the current year amount is displayed on the appropriate line of Form 3800 and included in the "credit allowed for the current year" (line 19).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits was computed separately. The total of the credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder. The shareholders themselves computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C-corporation status to reduce tax on their net recognized built-in gains. According to Code section 38(c), the general business credit reduced the tax liability to the extent of 100 percent of the first $25,000 of net tax liability and 75 percent of the net tax liability over $25,000. An additional limitation was also imposed on the general business credit as a result of the alternative minimum tax.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning before December 31, 1997, the carryback period was 3 years and 15 years forward). Carryforwards of the general business credit from prior years are shown separately in Table 21.

Income Subject to Tax

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject to tax consisted of net income minus the "Statutory Special Deductions" described in this section. However, there were certain exceptions. S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item. Likewise, regulated investment companies and real estate investment trusts generally passed their net income on to be taxed at the shareholder level; but any taxable amounts not distributed were included in income subject to tax. Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts; life insurance companies could also have been allowed an additional special deduction (discussed in "Statutory Special Deductions"). Consolidated returns that contain life insurance subsidiaries were not allowed to offset all of the life insurance subsidiary's gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

Income Tax

[Page 3, Schedule J, Line 2]

Income tax was the amount of a corporation's total tax liability calculated at the regular corporate tax rates in Code section 11 (or substitutes for section 11).

The rates of tax on taxable incomes below $18,333,333 were graduated (with some exceptions). Corporations other than members of a controlled group or personal service corporations used the following tax rate schedule.

If taxable income is:

Over:	*But not over:*	*Tax is:*	*Of the amount over:*
$0	$50,000	15%	$0
50,000	75,000	$7,500 +25%	50,000
75,000	100,000	13,750 +34%	75,000
100,000	335,000	22,250 +39%	100,000
335,000	10,000,000	113,900 +34%	335,000
10,000,000	15,000,000	3,400,000 +35%	10,000,000
15,000,000	18,333,333	5,150,000 +38%	15,000,000
18,333,333	----------	35%	0

The 39 percent and 38 percent rates were imposed to phase out the benefits of the lower brackets for high-income corporations.

Beginning with the 2006 tax year, members of controlled groups were required to complete the new Schedule O, Consent Plan and Apportionment Schedule for a Controlled Group to delineate the shared apportionment of their tax liability. See "Controlled Group Apportionment Plan" in this section for details. Personal service corporations (qualified under section 448 to use cash accounting) were taxed at a flat 35 percent on all of their taxable income.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains or recognized built-in gains by S corporations were included in the corporate statistics as "Income Tax." The taxes paid on excess net passive income were excluded from "Income Tax" but were included in "Total Income Tax."

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including-consolidated returns filing a life insurance subsidiary, or companies paying a reduced tax rate on the one-time repatriation of foreign dividends.

Other adjustments made to income tax returns by the taxpayer and included in these statistics for income tax were: (1) deferred tax under section 1291(c)(2), where a corporation was a shareholder in a passive foreign investment company (PFIC) and received an excess distribution or disposed of its investment in the PFIC during the year; and (2) additional tax under section 197(f)(9)(B) where a corporation that elects to pay tax on the gain from the sale of an intangible under the related person exception to the anti-churning rules.

See also, "Total Income Tax before Credits" and "Total Income Tax after Credits."

Indian Employment Credit

[Form 8845]

This component of the general business credit was for employing members of American Indian tribes on Indian reservations. The credit was equal to 20 percent of the excess of wages and health benefits for such employees over the amount paid such employees in 1993, limited to $20,000 per employee.

For the income tax limitations and carryback and carryforward provisions that apply, see "General Business Credit" in this section.

Intangible Assets and Accumulated Amortization

[Page 4, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) actually had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges. For all Form 1120-A corporations, this amount was included in depreciable assets.

Interest

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, arbitrage bonds, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also included dividends from savings and loans and mutual savings banks, federal funds sold, finance charges, and sinking funds. The interest received was reduced by the amortizable bond premium under Code section 171.

Interest received from tax-exempt state or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also, "Interest Paid."

Interest received by S corporations was passed through to shareholders and reported on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc.,* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section as "Interest Income" under "Portfolio Income (less deficit) distributed to shareholders."

Interest on Government Obligations: State and Local Δ

[Page 4, Schedule M-1, Line 7 and Page 2, Form 8916-A, Part II, Line 1, column (c) or Page 3, Form 1120, Schedule K, Line 9 or Page 3, Form 1120S, Schedule K, Line 16a]

The interest received from certain government obligations was not subject to U.S. income tax. These tax-exempt obligations included those issued by states, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

Most corporations reported this tax-exempt interest in the Reconciliation of Income per Books with Income per Return (see Schedule M-1 on the Form 1120 and Schedule M-3 in Section 6 of this report). Because tax-exempt interest income is a subset of the amount reported on Schedule M-3, Part II, line 13(c), the statistics previously could have been overstated for interest received from state and local government obligations. For Tax Year 2007, Corporations filing Schedule M-3 were also required to file Form 8916-A, on which tax-exempt interest is reported separately. These statistics now include tax-exempt interest from Form 8916-A rather than Schedule M-3, so the statistics will be closer to the true amount.

Interest Paid

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code section 591. Interest identified as part of the cost of goods sold or capitalized under section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

Inventories

[Page 4, Schedule L, Line 3(d)]

This was the corporations' end-of-year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding Companies" sectors, inventories were included in "Other Current Assets". Inventories shown in the statistics for the "Finance and Insurance" and "Management of Holding Companies" sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also, "Cost of Goods Sold."

Inventory, Beginning of Year

[Page 2, Schedule A, Line 1]

Closing inventories from the end of previous year.

See also, "Inventory, End of Year."

Inventory, End of Year

[Page 2, Schedule A, Line 7]

These were the companies' beginning and ending inventories as calculated for tax purposes. Inventories included the portion of its raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See "Cost of Goods Sold."

Investment Credit

[Form 3468]

This credit was composed of four separate, unrelated credits: the rehabilitation investment credit, the energy credit, the qualifying advanced coal

project credit, and the qualifying gasification project credit.

The **rehabilitation tax credit** was a credit equal to 20 percent of the cost of rehabilitating a certified historic structure or 10 percent of the rehabilitation costs for any nonresidential building originally placed in service before 1936. Note: The Gulf Opportunity Zone Act of 2005 increased the rehabilitation credit by substituting 13 percent for 10 percent and 26 percent for twenty percent on qualified expenditures paid or incurred after August 27, 2005 and before January 1, 2009. These changes affect qualified property located in the Gulf Opportunity Zone (GO ZONE). The rehabilitation had to be "substantial" and meet strict criteria for how much of the original structure was retained. The rehabilitation of historic structures had to be approved by an appropriate State or Federal official.

The **energy tax credit** was allowed for equipment that used solar, geothermal, qualified fuel cell, and qualified micro-turbine property to generate electricity, heat or cool a building or provide heat for a process. The credit was equal to 10 percent of the cost of the equipment for property placed in service after 2005 and before 2008 for solar, geothermal, and qualified micro-turbine property, and 30 percent for qualified fuel cell property.

The **qualifying advanced coal project tax credit** was allowed on investments in qualifying advanced coal projects for periods after August 8, 2005. The credit was 20 percent of the qualified investment for the tax year in integrated gasification combined cycle projects, and 15 percent of the qualified investment in projects that use other advanced coal-based generation technologies.

The **qualifying gasification project tax credit** was allowed on qualified investments made after August 8, 2005. The credit was 20 percent of the qualified investment for the tax year. This credit was not allowed on any investments already claimed under the qualifying advanced coal project credit.

The investment credit was subject to recapture if the property was sold or converted to other uses. For S corporations, the investment credit was computed at the shareholder, not the corporate, level. The S corporation reported the basis in the qualifying property to each shareholder for this purpose.

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit were shown separately in Table 21.

Investments in Government Obligations

[Page 4, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the Federal Government. State and local government obligations, the interest on which was excluded from gross income under section 103(a), were included in "Tax-Exempt Securities."

Some mutual property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

Land

[Page 4, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

Loans from Shareholders

[Page 4, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long-term in duration and included loans to the company from holders of the company's stock.

Loans to Shareholders

[Page 4, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long-term in duration and included loans to persons who held stock in the corporation.

Losses Incurred Δ

[Form 1120-PC, Schedule A, Line 26]

See "Cost of Goods Sold."

Low-Income Housing Credit

[Form 8586]

The low-income housing credit was a credit for the acquisition of housing units rented to low-income persons allowed over 10 years. The annual credit was designed so that the taxpayer taking it received over the 10 years the present value of 70 percent of the basis of the low-income units in a residential building (30 percent in the case of certain federally subsidized new buildings or rehabilitated existing buildings).

The low-income housing credit could only be claimed if allocated to a residential rental project by a State housing authority and if it met the strict requirements for rental to low-income renters. If the project was sold or ceased to qualify in the first 15 years, the owner was required to repay a portion of the credit previously taken.

The low-income housing credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Low Sulfur Diesel Fuel Production Credit

[Form 8896]

Qualified small business refiners may claim a credit for qualified expenditures to produce low sulfur diesel fuel (Code Sec. 45H). The credit is equal to five cents per gallon of qualified low sulfur diesel fuel produced during the tax year at a qualified facility. The fuel must contain no more sulfur than 15 parts per million, and comply with the Environmental Protection Act (EPA) Highway Diesel Fuel Sulfur Control Requirements. To qualify as a small business refiner, the taxpayer cannot employ more than 1,500 individuals on any day during the tax year and its average daily refinery production of the one-year period ending on December 31, 2002, cannot exceed 205,000 barrels. Beginning in 2006, taxpayers that were not partnerships, S corporations, or cooperatives were allowed to claim this credit directly on Form 3800, eliminating the need for those taxpayers to file Form 8896. The tax liability for this credit is no longer computed on Form 8896, instead it is computed as part of the General Business Credit on Form 3800. The Low Sulfur Diesel Fuel credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit" in this section. The components of the general business credit were shown separately in Table 21.

Mortgage and Real Estate Loans

[Page 4, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security.

Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

Mortgages, Notes, and Bonds Payable

[Page 4, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than one year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other Current Liabilities."

Net Capital Gains

[Schedule D, Lines 12 and 13]

In the tables in this report, capital gains net of capital losses were presented divided into two data items: "Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss" and "Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss." A gain or loss from the sale or exchange of capital assets was short-term if the assets had been held for one year or less and long-term if they had been held for longer than one year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over the 5 succeeding years. A net capital loss for a regulated investment company could be carried forward 8 years instead of 5 years. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carryovers were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code section 1221 defined the capital assets as all property held by the corporation except:

(1) stock in trade or other property included in inventory or held mainly for sale to customers;
(2) notes and accounts receivable acquired in the ordinary course of business;
(3) depreciable or real property used in the trade or business;
(4) copyrights, literary, musical, or artistic compositions, or similar properties not acquired by purchase;
(5) publications of the United States Government not acquired by purchase;
(6) certain commodities derivative financial instruments held by a dealer;
(7) certain hedging transactions entered into in the normal course of trade or business; and
(8) supplies regularly used in the trade or business.

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in pass-through entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to receive substantially all of the investment yield of an equity interest and the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was defined as not a capital asset, gain on such property held for more than one year could be treated as long-term capital gain. See “Net Gain (or Loss), Noncapital Assets” below.

The capital gains of S corporations were passed through to their shareholders and not included in the corporations’ ordinary income (loss) from trade or business activities but were reported on the Form 1120S, Schedule K, *Shareholders’ Shares of Income, Credits, Deductions, etc*. These statistics are presented in the 1120S Basic Tables section as "Net short-term capital gain (less loss)" and "Net long-term capital gain (less loss)" under "Portfolio Income (less deficit) distributed to shareholders."

Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, noncapital assets were expanded to also include certain financial assets such as:

(1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers;
(2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into; and
(3) supplies regularly used or consumed in the ordinary course of a trade or business.

A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index (as defined in section 1221(b) of the Internal Revenue Code). A commodities derivative dealer is an entity which regularly offers to enter into, assume, offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: 1) risk of price changes or currency fluctuations involving ordinary property held (or to be held) and 2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code section 1231. Transactions treated under these special provisions included:

(1) the sale or exchange of real or depreciable property used in a trade or business;
(2) the cutting or disposal of timber treated as a sale or exchange under Code section 631(a) and (b);
(3) the disposal of coal or iron ore treated as a sale under Code section 631(c);
(4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft,

breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle);
(5) the sale or exchange of unharvested crops sold with the land; and
(6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation.

Long-term gains from section 1231 transactions were treated as long-term capital gains for tax purposes and were included in "Net Capital Gains" in these statistics. Losses under section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long term gains were reduced by a number of provisions designed to recapture (as ordinary income) previous benefits. These provisions included: sections 1245 and 1250, recapturing some depreciation taken previously; section 1252, recapturing conservation and land clearing expenses upon the sale of some farmland; section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and section 1255, recapturing some crop-sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft, received special treatment. Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case, the losses were included in the statistics for other deductions. No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under section 1231 was not a part of the corporations' ordinary income (loss) from trade or business activities but rather was reported on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc.*

Net Income (or Deficit) Δ

[Page 1, Line 28]

This was the companies' net profit or loss from taxable sources of income reduced by allowable deductions. It differed from "Total Receipts Less Total Deductions" because it included "Constructive Taxable Income from Related Foreign Corporations" and excluded "Interest on Government Obligations: State and Local." Net income generally differed from "Income Subject to Tax" by the "Statutory Special Deductions" allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income such as rents and portfolio investment income, which was passed through to the shareholders and reported on the Form 1120S, Schedule K, *Shareholders' Share of Income, Credits, Deductions, etc*. Statistics on these items are presented in the 1120S Basic Tables as "Net income (less deficit) from a trade or business." Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the "effectively connected income" of foreign corporations operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a trade or business in the United States and the income was attributable to that business.

Property and casualty insurance companies with premium income of $1,200,000 or less could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies. (Such a company with premiums of $600,000 or less was exempt from tax and so does not appear in these statistics.)

Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss

See "Net Capital Gains."

Net Operating Loss Deduction

See "Statutory Special Deductions."

Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss

See "Net Capital Gains."

Net Worth

Net worth represented the shareholders' equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

(1) capital stock;
(2) additional paid-in capital;
(3) retained earnings, appropriated;
(4) retained earnings, unappropriated;
(5) adjustments to shareholders' equity;
(6) less the cost of treasury stock.

New Markets Tax Credit

[Form 8874]

The New Markets tax credit has been created to increase investments in low-income communities. The credit was equal to five percent of the investment in a qualified community development entity for the first three allowance dates and six percent of the investment for the next four allowance dates. The total credit available was equal to 39 percent of the investment over seven years.

The New Markets tax credit is a part of and subject to the limitations and carryover rules of the general business credit. The credit may not be carried back to tax years ending before January 1, 2001. Any unused credit at the end of the carryforward period will be allowed as a deduction in the following tax year. The components of the general business credit are shown separately in Table 21.

Nonconventional Source Fuel Credit

A credit is allowed for the production of qualified fuel that was sold by a taxpayer to an unrelated person during the tax year. In general, the amount of the credit is $3 (adjusted for inflation) per barrel of oil-equivalent fuel, and production must occur within the U.S. or a U.S. Possession. Qualified fuels include the following:

(1) Gas produced from biomass;
(2) Liquid, gaseous, or solid synthetic fuels produced from coal; and
(3) Coke or coke gas (if sold after December 31, 2005)

For tax years after December 31, 2005 the Energy Tax Incentive Act of 2005 made the nonconventional source fuel credit part of the general business credit, and will be subject to the limitation and carryforward rules of the general business credit.

Notes and Accounts Receivable

[Page 4, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These current assets would normally be converted to cash within 1 year. This category included commercial paper, charge accounts, current intercompany receivables, property improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see "Allowance for Bad Debts." Some corporations, however, reported only the net amount of the accounts receivable.

Number of Returns Δ

This was a count of the returns filed by active corporations on one of the Form 1120-series returns. It included ordinary for-profit C corporations filing the Form 1120 or its simplified version, S corporations electing to be taxed through their shareholders filing Form 1120S, foreign corporations with U.S. source income filing Form 1120-F, life insurance companies filing Form 1120-L, property and casualty insurance companies filing Form 1120-PC, Real Estate Investment Trusts filing Form 1120-REIT, and Regulated Investment Companies filing Form 1120-RIC. It did not include non-profit corporations, exempt farmers' cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions; returns of inactive corporations were excluded from the statistical sample. See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

Orphan Drug Credit

[Form 8820]

This was a credit for 50 percent of the costs of testing drugs to be used for treating rare diseases, defined as those affecting fewer than 200,000 people or those occurring so infrequently that developing a drug to treat them would not be economical. This had been one of the "sunset" provisions (regularly

reviewed and extended), but the Taxpayer Relief Act of 1997 made it a permanent part of the tax law. The orphan drug credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Other Assets

[Page 4, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as: deposits on contracts, interest discounts, and guaranty deposits, when reported as noncurrent assets. Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings in excess of book value. For statistical purposes, negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

Other Costs

[Page 2, Schedule A, Line 5]

See "Cost of Goods Sold."

Other Credits and Payments

[Form 1120-PC, Page 1, Line 14i]

See "Overpayment or Amount Owed."

Other Current Assets

[Page 4, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short-term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long-term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts in excess of billings for contract work in progress reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether a consolidated or nonconsolidated. However, if consolidated with nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinancial subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

Other Current Liabilities

[Page 4, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account was comprised of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions, if not reported as long-term by the corporation. For construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

Other Deductions Δ

[Page 1, Line 26]

Other deductions comprised: (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment in the course of statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. For meal and

entertainment expenses, generally only 50 percent was deductible.

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), moving expenses (for employees), partnership net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies and foreign corporations (except tables 10 & 11 where shown separately).

Losses from involuntary conversions which were reported as ordinary losses on Form 4797, *Supplemental Schedule of Gains and Losses*, were included in the statistics for Net Gain (or Loss), Noncapital Assets. However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions". Also included were net foreign currency losses for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

The statistics for other deductions excluded amounts for amortization (except amortization of intangible drilling costs and from specified policy acquisition expenses of life insurance companies (IR Code section 848)), which were moved during statistical processing to "Amortization."

Other Investments

[Page 4, Schedule L, Line 9(d)]

This category generally included long-term non-government investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of non-government investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were included in the statistics for other investments and excluded from inventories. For security brokers and dealers, commodity brokers, dealers, and exchanges, and holding and other investment companies (except bank holding companies), inventories were included in other investments unless the return was consolidated and included nonfinancial subsidiaries. Inventories attributable to the nonfinancial subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on the income tax return, Form 1120-PC. When identified, these amounts were transferred to the appropriate accounts.

Other Liabilities

[Page 4, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long-term. The excess of reserves for amortization, depreciation, and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations.

Other Receipts

[Page 1, Line 10]

Other receipts included amounts not elsewhere reported on the return form, such as: income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements;

profit from commissaries; profit on prior-years' collections (installment basis); profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Also regarded as other receipts were unidentified and certain dividends received, such as from Federal Reserve and Federal Home Loan Banks, and from the following special classes of corporations: corporations deriving a large percent of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; and tax-exempt charitable, educational, religious, scientific and literary organizations, and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans, foreign currency gains for regulated investment companies, and life insurance decreases in reserves. See also, "Business Receipts."

Overpayment of Amount Owed

[Page 1, Line 35]

See "Overpayment or Amount Owed."

Overpayment or Amount Owed Δ

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed tolerances, the corporation was assessed a penalty. The corporation could count as tax payments its "Credit for Tax Paid on Undistributed Capital Gains", "Credit for Federal Tax on Fuels", and any Credit for Federal Telephone Excise Tax Paid" (see these headings, above). A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal (see "Reciprocal Tax") and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or an amount owed.

Estimated tax payments were required of any corporation expecting to owe a tax liability of $500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least $500 and at least 10 percent of tax liability for the year, it could apply for an immediate refund of the excess payment. The application had to be made within 2-1/2 months of the close of its taxable year.

If a corporation had $500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25 percent (each quarter) of the liability shown on its return or 25 percent of the tax it paid in the previous year, it was liable for a penalty for underpayment of estimated tax. This penalty, which was calculated at the current interest rate prescribed by IRS, became a part of the amount owed when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

Foreign insurance companies with effectively connected income (as filed on Form 1042-S) may have reported U.S. income tax paid or withheld at source, which would be considered in their tax liability computation. These amounts are excluded from the statistics. The components of the tax payment schedule are shown in Tables 18 and 20.

Overpayments less Refund

[Page 1, Line 32a]

This was the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Amount Owed."

Passive Activity Credits

[Form 3800, Lines 3 and 5]

The General Business Credit that could be claimed by personal service corporations and closely held corporations was subject to an additional limitation if the component credits were generated in a passive activity. The total amount of such credits and the amount allowed in 2007 are shown in the computation of the general business credit in Table 21. A personal services corporation was one whose principal activity was the performance of personal services that were substantially performed by employee-owners who owned more than 10 percent of the fair market value of the corporation's stock. A closely held corporation was a corporation that at any time during the last half of the tax year had 50

percent or more of the value of its outstanding stock owned directly or indirectly by not more than five individuals and was not an S corporation or a personal service corporation. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and, with exceptions, rental activities regardless of the corporation's participation.

Penalty for Underpayment of Estimated Tax

[Page 1, Line 33]

See "Overpayment or Amount Owed."

Pension, Profit-Sharing, Stock Bonus, and Annuity Plans Δ

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit-sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined-benefit plans, contributions were also limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from "Cost of Goods Sold" and "Other Deductions" identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit-sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized under section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit-sharing plans.

This item was not reported for regulated investment companies and real estate investment trusts.

Portfolio Income (less deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

Prior Year Minimum Tax Credit

[Form 8827, Line 8]

Corporations received a credit against their regular income tax liability for alternative minimum taxes paid in prior years to prevent double taxation of the same income. The minimum tax was imposed currently on income for which tax liability was only deferred under the regular tax; when the deferral ended and the income became taxable under the regular tax, credit was given for the taxes already paid on that income. The minimum tax credit thus acted as a mechanism to coordinate the two tax systems. The credit was limited to the excess of regular tax after credits over the current year tentative minimum tax. Any unused portion of the prior year minimum tax credit could be carried forward indefinitely to reduce the regular tax. The credit was not designed to reduce any minimum tax liability. There were no carryback provisions for this tax credit. See also, "Alternative Minimum Tax."

Purchases

[Page 2, Schedule A, line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale. See "Cost of Goods Sold."

Qualified Electric Vehicle Credit

[Form 8834, Line 19]

A qualified electric vehicle was a vehicle manufactured primarily for use on public roads, having at least four wheels, and powered primarily by an electric motor drawing current from rechargeable batteries, fuel cells, or other portable sources of electrical current. In addition, the original use of the vehicle must begin with the taxpayer, acquired for taxpayer's own use, and not for resale. The credit was equal to the lesser of $4,000 or 10 percent of the cost of the vehicle (after reduction by any Section 179 deduction) for vehicles placed in service prior to 2006 or the lesser of $1,000 or 2.5 percent of the vehicles costs (after reduction of any Section 179 deduction) for vehicles placed in service in 2006. The basis of each vehicle must be reduced by the amount of the credit. Vehicles qualifying for this credit were not eligible for the deduction for clean-fuel vehicles under Section 179A. If the vehicle no longer qualifies for the credit within 3 years of the date placed in service, part or all of the credit must be recaptured.

Qualified Zone Academy Bond Credit

[Form 8860]

A qualified zone academy bond credit is a taxable bond issued by a state or local government, the proceeds of which are used to improve certain eligible public schools. In lieu of receiving periodic interest payment, holders of these bonds are entitled to a non-refundable tax credit for each year in which the bond is held. To be eligible for the credit, the taxpayer must be a bank, insurance companies, or other corporation actively involved in the lending of money. This credit is allowed on bonds issued after December 31, 1997. The amount of the bonds that may be issued has been limited to $400 million for

calendar years 1998 through 2006. This credit is part of total credits on the tax computation schedule.

Reciprocal Tax

[Form 1120PC, Page 1, Line 5]

A property and casualty insurance company with reciprocal or interinsurance arrangements with another entity (an "attorney-in-fact") could elect to allocate to the other entity deductions equal to those actually claimed by the other entity for the allocated insurance. In effect, this caused the net income from the transaction to be taxable to both entities, but since both might not have been taxable at the same rate, Code section 835 taxed the income to the insurance company at the highest corporate rate and allowed the company to take a credit for any taxes paid by the other entity. The Reciprocal Tax and the Credit by Reciprocal were included in "Total Income Tax After Credits" in the general tables and were shown separately in Table 20.

Renewable Electricity Production Credit

[Form 8835]

The Form 8835 was used to claim the renewable electricity, refined coal, and Indian coal production credit. This credit is allowed only for the sale of electricity, refined coal, or Indian coal produced in the United States (or U.S. possessions) from qualified energy resources at a qualified facility. The credit includes the following qualifying resources and facilities for the production of electricity: wind, closed-loop biomass (generally organic plants grown for the sole purpose of being used to generate electricity), poultry waste, open-loop biomass (agricultural livestock waste nutrients and solid wood waste materials), geothermal energy, solar energy, small irrigation power, municipal solid waste, and qualified hydropower production. The credit period for electricity produced from renewable energy sources could be claimed over a five- or ten- year period, depending on the facility. In 2006, the tax liability limit and allowable credit for qualified facilities placed in service prior to October 23, 2004 could no longer be computed on Form 8835, instead this was done as part of Form 3800, General Business Credit.

The renewable electricity production credit was included in the general business credit shown in the tables. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Rent Paid on Business Property

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures, and rents paid for leased roads, and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation's operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for regulated investment companies. S corporations reported income from rents on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc*. and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section.

Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

Research Activities Credit Δ

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is a credit taken upon the excess of qualified research expenses for the current year over the average research expenses calculated as a percentage of gross receipts. The methods to calculate the credit are the Regular Credit, Alternative Incremental Credit, and Alternative Simplified Credit.

Research is limited to research undertaken to discover information that is technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences, arts, or humanities. Research funded by another person, a grant, or a government agency were also ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers can elect to claim the credit using Form 8820, Orphan Drug Credit.

For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit." The components of the general business credit are shown separately in Table 21.

Retained Earnings, Appropriated

[Page 4, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves. Also included were the total amount of all the companies' reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current, was also included in other liabilities. Any amount of retained earnings not identified as appropriated or unappropriated was considered unappropriated for purposes of these statistics.

Retained Earnings, Unappropriated

[Page 4, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits), and earned surplus. For railroads, unappropriated retained earnings included additions to property and funded debt retired through income and surplus. The statistics presented here are net amounts after reduction for negative amounts reported.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held "available for sale." Also included in adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the vast majority of the returns filed, and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence during any portion of the taxable year were required to file a return whether or not they had income and deductions (Code section 6012(a)(2)), inactive corporations' returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

Returns With Net Income

See "Net Income (or Deficit)."

Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion or taxes, were not deducted directly from this income, but were reported among the various business deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc.* and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables

section as "Royalty Income (less loss)" under "Portfolio Income (less deficit) distributed to shareholders."

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also, the discussions of “Net Capital Gains” and “Net Gain (or Loss), Noncapital Assets.”

S Corporation Returns

Form 1120S, *U.S. Income Tax Return for an S Corporation*, was filed by corporations electing to be taxed through their shareholders under Code section 1362. These companies reported corporate income and deductions from their conduct of trades or businesses, but generally allocated any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their individual returns.

Only corporate-level income of S corporations was included in the Basic Tables section of this report. S corporation trade or business income and deductions were included in the general tables and also shown separately in 1120S Basic Tables 7 and 8. Data on rental and investment income allocated to shareholders is presented in 1120S Basic Tables 1 through 6 and is also available in the *Corporation Source Book* (Publication 1053).

Subchapter S of the Internal Revenue Code, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet in order to qualify. For tax years beginning after 2004, S corporations had to meet the following criteria:

(1) no more than 100 shareholders;
(2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts);
(3) no nonresident alien shareholders; and
(4) only one class of stock.

For tax years beginning after 1997, exempt organizations described in section 401(a) or 501 (c)(3) are permitted to be shareholders.

Corporations that were ineligible to be treated as S corporations were:

(1) banks or similar financial institutions using the reserve method of accounting for bad debts under section 585;
(2) life insurance companies;
(3) corporations electing to take the U.S. possessions tax credit;
(4) Interest-Charge Domestic International Sales Corporations (IC-DISC) or former DISCs; and
(5) affiliated group members eligible for inclusion on a consolidated return.

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations see Wittman, Susan, “S Corporation Returns, 1997,” *Statistics of Income Bulletin,* Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See “Excess Net Passive Income Tax” and “Income Tax” in this section.

Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount of salaries and wages paid by the corporation for the tax year, less the amount of any work opportunity credit, empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Expenses such as bonuses, directors’ fees, wages, payroll, and salaries listed in the other deductions schedule were included with the statistics for salaries and wages. Salaries and wages did not include items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in cost of goods sold. In addition, compensation of officers was not included with salaries and wages since it was listed as a separate deduction item on the return.

Section 857(b)(5) Tax

[Form 1120-REIT, Page 3, Schedule J, Line 2(c)]

Real estate investment trusts were required to derive at least 95 percent of their income from portfolio investments (dividends, interest, capital gains) and real estate and at least 75 percent of their income from real estate investments (rents, interest

on mortgage bonds, sales of rental or foreclosure property). If these limits were not met, the shortfall was subject to a special tax under Code section 857(b) (5). This tax is a component of "Total Income Tax Before Credits" and is shown separately in Table 20.

Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the "Finance and Insurance" and "Management Holding Companies" sectors were classified by size of total receipts (the sum of business receipts and investment income). See also, "Business Receipts" and "Total Receipts."

Statutory Special Deductions

[Page 1, line 29c]

Statutory special deductions in the tables was the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. The following components of Statutory Special Deductions are shown separately in Table 20.

Net operating loss deduction. This deduction was the result of prior-year net operating losses. For most corporations, net operating losses (NOLs) could have been carried back to reduce any taxes paid in the 3 years previous to the loss year (2 years for NOLs incurred in tax years beginning after August 5, 1997), and any remaining amounts carried forward for 15 years (20 years for NOLs incurred in tax years beginning after August 5, 1997). Amounts carried back, however, would not have appeared on the returns used for the statistics in this report. This item represents amounts carried forward from previous years and applied to reduce taxable income in the current year.

Total special deductions was the sum of the following deductions:

(1) **Dividends received deduction.** This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company's affiliated group were deducted 100 percent, those from other domestic companies owned 20 percent or more were allowed an 80 percent deduction, and those owned less than 20 percent were allowed a 70 percent deduction. These percentages were reduced if the stock was debt-financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In the case of life insurance companies, the dividend received deduction (other than the 100-percent deduction) was further reduced by the share of the company's investment income attributed to policyholders.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50 percent of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10 percent of the stock of the foreign corporation.

The total dividends received deduction was further limited based on net income. Generally, the 70- and 80-percent deductions could not exceed 70 and 80 percent of net income less the 100-percent deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction).The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also, "Dividends Received from Domestic Corporations" and "Dividends Received from Foreign Corporations" in this section.

(2) **Deduction for dividends paid on certain public utility stock.** This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies were allowed to deduct 40 percent of the smaller of such dividends or taxable income computed without this deduction.

(3) **Deduction for dividends paid (Forms 1120-RIC and 1120-REIT).** Regulated investment companies (RICs) and real estate investment trusts (REITs) were required to distribute virtually all (90 percent for both returns types) of their taxable income to their

shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

(4) **Section 857(b)(2)(E) deduction (Form 1120-REIT).** This deduction was equivalent to the tax imposed on real estate investment trusts (REITs) that failed to meet the restrictions imposed on their sources of income. Generally, at least 75 percent of their income had to come from real estate investments and at least 95 percent from investment sources of all kinds. A tax of 100 percent was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75 or 95 percent income test, and a deduction was allowed to prevent the same income from being taxed under the income tax.

(5) **Section 806(a) small life insurance company deduction.** A deduction equal to 60 percent of life insurance company taxable income not exceeding $3,000,000 was allowed for a "small" life insurance company, defined as one with assets less than $500,000,000. The deduction was phased out for "small" life insurance companies with life insurance company taxable income between $3,000,000 and $15,000,000. This item is included in "Statutory Special Deductions, Total," but is not shown separately in Table 20.

Tax Deposited with Form 7004

[Page 1, Line 32e]

This is the amount of the corporation's estimated tax liability deposited with the filing of Form 7004, *Application for Automatic Extension of Time to File Corporation Income Tax Return,* as reported on the corporation's income tax return for the year. The automatic extension of time to file a corporate tax return was 6 months, and any remaining tax liability was required to be paid with the request for an extension. See "Overpayment or Amount Owed."

Tax-Exempt Securities

[Page 4, Schedule L, Line 5(d)]

This balance sheet asset item comprised: (1) state and local government obligations, the interest on which was excludable from gross income under section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes, project notes, Public Housing Authority bonds, and state and local revenue bonds.

Tax from Section I and Tax from Section II

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not "effectively connected" with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were. On the Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called "Tax from Section I" and the tax on effectively connected income was called "Tax from Section II." Only the "Tax from Section II" is included as a component of "Income Tax" and "Total Income Tax" in the general tables in this report. It is also shown as a separate item in the tables devoted to foreign corporations, Tables 10 and 11.

"Tax from Section II" included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and alternative minimum tax, and was reduced by the foreign tax credit, the nonconventional source fuel credit, the qualified electric vehicle credit, the general business credit, and the credit for prior year minimum tax.

The "Tax from Section I" from returns that also had effectively connected income is shown as a separate item in Tables 10 and 11, but is excluded from all other tables in the report. (Returns of foreign corporations that had no income effectively connected with a U.S. trade or business were excluded from the statistical sample.)

Tax on Net Income from Foreclosure Property

[Form 1120-REIT, Page 3, Schedule J, Line 2(b)]

Real estate investment trusts that met the income requirements to qualify as REITs (see "Section 857(b)(5) Tax") were generally taxable at the shareholder rather than the corporate level. An exception was sales of certain property they had acquired by foreclosure; the REIT could elect to be taxed at the top corporate rate of 35 percent on any gain from such transactions. This tax is included as a component of "Total Income Tax" (before and after credits) and is also shown separately in Table 20.

Tax on Net Income from Prohibited Transactions

[Form 1120-REIT, Page 3, Schedule J, Line 2(d)]

Real estate investment trusts were forbidden to engage in real estate development or sales (except in the course of their rental or financing business). Any profit made in such transactions was subject to a 100 percent tax. This tax is included as a component of "Total Income Tax" (before and after credits) and is also shown separately in Table 20.

Tax Refund

[Page 1, Line 36]

See "Overpayment or Amount Owed."

Tax Year

Tax year (income year) in this publication refers to the year covering accounting periods ended July 2007 through June 2008. The corporation returns included span over 23 months between the first-included accounting period, which began on August 1, 2006, and closed on July 31, 2007, and the end of the last–included accounting period, which began on July 1, 2007, and closed on June 30, 2008. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect defines the tax year in such a way that the non-calendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 88.4 percent of the number of returns for Tax Year 2007. (See "Introduction" in Section I.)

Taxable Income

[Page 1, Line 30]

This line item from Form 1120 is called "Income Subject to Tax" in this report.

Taxes Paid

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under section 263A. Included among the deductible taxes were ordinary state and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; excise taxes, import and tariff duties; and business, license and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also, "Foreign Tax Credit."

Taxes not deductible generally included Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, taxes not imposed on the corporation, and certain other taxes, including state or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales taxes and excise and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

Tentative Minimum Tax

[Form 4626, Line 12]

The tentative minimum tax was determined by applying a 20 percent rate of tax to the alternative minimum taxable income after the reduction for the alternative tax NOLD and the income exemption. The tentative minimum tax could be reduced by an AMT foreign tax credit and carryover of unused empowerment zone credit. The foreign tax credit was computed under the AMT system and could not become part of that credit allowed under the regular tax system. Up to 25 percent of the tentative minimum tax remaining after the AMT foreign tax credit could be reduced by the carryover of empowerment zone credit.

The amount by which the remaining tentative minimum tax exceeded the regular tax after reduction by the foreign tax credit (under the regular system) and the possessions tax credit was the alternative minimum tax.

Total Assets and Total Liabilities

[Page 4, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they

were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders' equity (see also, "Net Worth"). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also, "Balance Sheets" in this section.

Total Deductions

As presented in this publication, total deductions comprised: (1) the cost of goods sold; (2) the ordinary and necessary business deductions from gross income; and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also, "Total Receipts."

Total Income Tax after Credits Δ

[Page 3, Schedule J, Line 10]

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of the "Foreign Tax Credit," "American Samoa Economic Development Credit," "Qualified Electric Vehicle Credit," "General Business Credit," "Work Opportunity Credit", "Credit for Employer Social Security and Medicare Taxes", "Prior Year Minimum Tax Credit," "Qualified Zone Academy Bond Credit", and the "Clean Renewable Energy Bond Credit". Each of these items is discussed under its own heading in this section.

Total Income Tax before Credits

Total income tax before credits was the sum of the following taxes:

(1) Income Tax;
(2) Personal Holding Company Tax;
(3) Recapture and Other Taxes;
(4) Alternative Minimum Tax:
(5) Excess Net Passive Income Tax;
(6) Capital Gains Tax of Regulated Investment Companies;
(7) Tax on Net Income from Foreclosure Property;
(8) Section 857(b)(5) Tax;
(9) Tax on Net Income from Prohibited Transactions;
(10) Branch Tax of Foreign Corporations;
(11) Reciprocal Tax;
(12) Section 857(b)(7)(A) Tax; and
(13) Section 856 Tax (includes 856 (c)(7) and 856(g)(5))

Other tax and interest amounts were included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital construction fund (section 7518), interest due on deferred gain (section 1260(b), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (section 453(l)(3)), certain nondealer installment obligations (section 453A(c)), interest due under the look-back method, and deferred tax due upon the termination of a section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earning of a qualified electing fund, recapture of new markets credit, recapture of employer-provided childcare facilities and services credit, and deferred LIFO recapture tax (section 1363(d)). These amounts were included in the statistics as adjustments to total income tax.

Total Income Tax (S Corporations)

Total income tax for S corporations (1120S Basic Tables 7 and 8) was the sum of the following taxes, each discussed under its own heading:

(1) Income Tax;
(2) Income Tax Adjustments;
(3) Excess Net Passive Income Tax;
(4) Recapture Taxes; and
(5) Adjustments to Total Tax.

Total Net Income (Less Deficit) (S Corporations) Δ

Since the Tax Reform Act of 1986, total net income (less deficit) is defined as the sum of: ordinary income (loss), ordinary dividends, interest income, royalty income, other portfolio income, net income (loss) from rental real estate activities, net income (loss) from other rental activities, total net long-term capital gain (loss), and net short-term capital gain (loss). Prior to 1987, S corporation net income (less deficit) included most of the components of total net income (less deficit) above. The sum of the above components is a comprehensive measure of S corporation profits and losses that enables comparisons to be made with years prior to 1987.

Total Receipts

Total receipts are the sum of the following items, each discussed under its own heading:

(1) Business Receipts;
(2) Interest;
(3) Interest on Government Obligations: State and Local;
(4) Rents;

(5) Royalties;
(6) Net Capital Gains (excluding long-term gains from regulated investment companies);
(7) Net Gain, Noncapital Assets;
(8) Dividends Received from Domestic Corporations;
(9) Dividends Received from Foreign Corporations (excluding certain taxable income from related foreign corporations only constructively received); and
(10) Other Receipts.

Total receipts for S corporations was the sum of the following items, each discussed under its own heading:

(1) Business Receipts;
(2) Interest on Government Obligations: State and Local;
(3) Net Gain, Noncapital Assets; and
(4) Other Receipts.

S corporations reported receipts for Interest, Rents, Royalties, Net Capital Gains, and Dividends on the Form 1120S, Schedule K, *Shareholders' Shares of Income, Credits, Deductions, etc*. and are not included in the statistics for this item in the Basic Tables section. These statistics are presented in the 1120S Basic Tables section.

Total Receipts less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included nontaxable interest on state and local government obligations and excluded constructive taxable income from related foreign corporations.

Total Special Deductions

[Page 1, line 29c]

See "Statutory Special Deductions."

Trans-Alaska Pipeline Liability Fund Credit

This component of the general business credit refunds certain unused environmental tax payments under section 4612(e). See "General Business Credit" for limitations and carryover provisions. The components of the general business credit are shown in Table 21.

U.S. Government Obligations

[Page 4, Schedule L, Line 4(d)]

See "Investments in Government Obligations."

U.S. Tax Paid or Withheld at Source Δ

[Form 1120-F, Page 1, Line 5h]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for their taxes on portfolio or transportation income that was not effectively connected to their U.S. operations, as well as certain income that was effectively connected (e.g., gains from the disposition of U.S. real property reported on Form 8288-A or effectively connected income allocable to foreign partners reported on Form 8805). This withheld tax is shown separately for effectively connected income and non-effectively connected income in Tables 10 and 11.

U.S. taxes paid or withheld by resident foreign corporations on income that was effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Amount Owed," except for foreign insurance companies that report effectively connected income on Form 1042-S. Taxes withheld at the source on effectively connected income for foreign insurance companies are not included in any statistics. Taxes withheld at the source on non-effectively connected income are only included as the separate item in Tables 10 and 11.

Welfare-to-Work Credit Δ

[Form 8861]

The Tax Relief and Health Care act of 2006 extended the welfare-to-work credit to cover employees who begin work for the employer before January 1, 2008. However, after December 31, 2006, the welfare-to-work credit will be unified with the work opportunity credit. Because of these changes, Form 8861 was not used to calculate a credit for any employee hired after December 31, 2006. Form 5884, Work Opportunity Credit, was used for any employee hired after December 31, 2006. The welfare-to-work credit was claimed by taxpayers for wages paid to current and former welfare recipients hired by the corporation after December 31, 1997, but before December 31, 2006. The credit was equal to 35 percent of the first $10,000 of the employee's first-year wages and 50 percent of the first $10,000 of second-year wages. Eligible employees were persons or members of families who had received aid to families with dependent children or its equivalent for at least 18 of the past 24 months, or who had been cut off from such aid within the last 2 years. Wages qualifying for this credit could not also qualify for the work opportunity credit.

The welfare-to-work credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and

carryback and carryforward provisions of the credit, see "General Business Credit' in this section. The components of the general business credit are shown separately in Table 21.

Work Opportunity Credit

[Form 5884]

The work opportunity credit was extended to include wages paid to qualified individuals who began work for the employer before January 1, 2002. This credit, the successor to the jobs credit, allowed in prior years, was allowed to taxpayers who hired individuals from certain targeted groups to work at least 120 hours during the year.

Targeted groups were:

(1) members of families receiving benefits under the Temporary Assistance to Needy Families (TANF) program;
(2) certain disabled veterans in families receiving food stamps;
(3) newly released economically disadvantaged ex-felons;
(4) high-risk youth (18-24 year olds from disadvantaged areas);
(5) vocational rehabilitation referrals;
(6) qualified summer youth (16-17 year olds from disadvantaged areas);
(7) 18-24 year olds from families receiving food stamps; and (SSI) hired after September 30, 1997
(8) recipients of supplemental security income .

Only the first $6,000 ($3,000 for qualified summer youth) of qualified first-year wages paid or incurred during the tax year for each employee is taken into account. The credit was limited to 25 percent if the employee worked at least 120 hours but less than 400 hours, and 40 percent if the employee worked 400 hours or more during the year.

The work opportunity credit was claimed as one of the components of the general business credit. For a discussion of the income tax limitations and carryback and carryforward provisions of the credit, see "General Business Credit in this section. The components of the general business credit are shown separately in Table 21.

Zero-Assets

See "Balance Sheets"

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Alternative Minimum Tax -- Corporations **353**

Form **1120**
Department of the Treasury
Internal Revenue Service (77)

U.S. Corporation Income Tax Return

For calendar year 2007 or tax year beginning , 2007, ending , 20
▶ See separate instructions.

OMB No. 1545-0123
2007

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

Use IRS label. Otherwise, print or type.

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code

B Employer identification number

C Date incorporated

D Total assets (see instructions) $

E Check if: **(1)** ☐ Initial return **(2)** ☐ Final return **(3)** ☐ Name change **(4)** ☐ Address change

Income	1a	Gross receipts or sales	b Less returns and allowances	c Bal ▶ 1c	
	2	Cost of goods sold (Schedule A, line 8)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	
	4	Dividends (Schedule C, line 19)		4	
	5	Interest		5	
	6	Gross rents		6	
	7	Gross royalties		7	
	8	Capital gain net income (attach Schedule D (Form 1120))		8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9	
	10	Other income (see instructions—attach schedule)		10	
	11	**Total income.** Add lines 3 through 10		▶ 11	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (Schedule E, line 4)		12	
	13	Salaries and wages (less employment credits)		13	
	14	Repairs and maintenance		14	
	15	Bad debts		15	
	16	Rents		16	
	17	Taxes and licenses		17	
	18	Interest		18	
	19	Charitable contributions		19	
	20	Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return (attach Form 4562)		20	
	21	Depletion		21	
	22	Advertising		22	
	23	Pension, profit-sharing, etc., plans		23	
	24	Employee benefit programs		24	
	25	Domestic production activities deduction (attach Form 8903)		25	
	26	Other deductions (attach schedule)		26	
	27	**Total deductions.** Add lines 12 through 26		▶ 27	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28	
	29	**Less:** a Net operating loss deduction (see instructions)	29a		
		b Special deductions (Schedule C, line 20)	29b	29c	
Tax and Payments	30	**Taxable income.** Subtract line 29c from line 28 (see instructions)		30	
	31	**Total tax** (Schedule J, line 10)		31	
	32 a	2006 overpayment credited to 2007	32a		
	b	2007 estimated tax payments	32b		
	c	2007 refund applied for on Form 4466	32c ( )	d Bal ▶ 32d	
	e	Tax deposited with Form 7004		32e	
	f	Credits: (1) Form 2439 (2) Form 4136		32f	32g
	33	Estimated tax penalty (see instructions). Check if Form 2220 is attached		▶ ☐ 33	
	34	**Amount owed.** If line 32g is smaller than the total of lines 31 and 33, enter amount owed		34	
	35	**Overpayment.** If line 32g is larger than the total of lines 31 and 33, enter amount overpaid		35	
	36	Enter amount from line 35 you want: **Credited to 2008 estimated tax** ▶	**Refunded** ▶	36	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer Date ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer's Use Only

Preparer's signature ▶ Date Check if self-employed ☐ Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code ▶ EIN Phone no. ( )

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11450Q Form **1120** (2007)

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	**Total.** Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

Schedule C Dividends and Special Deductions (see instructions)

		(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8	Dividends from wholly owned foreign subsidiaries		100	
9	**Total.** Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	**Total dividends.** Add lines 1 through 17. Enter here and on page 1, line 4 ▶			
20	**Total special deductions.** Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ▶			

Schedule E Compensation of Officers (see instructions for page 1, line 12)

Note: *Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are $500,000 or more.*

	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned (d) Common	(e) Preferred	(f) Amount of compensation
1			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	

2	Total compensation of officers	
3	Compensation of officers claimed on Schedule A and elsewhere on return	
4	Subtract line 3 from line 2. Enter the result here and on page 1, line 12	

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐			
2	Income tax. Check if a qualified personal service corporation (see instructions) ▶ ☐		2	
3	Alternative minimum tax (attach Form 4626)		3	
4	Add lines 2 and 3		4	
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credits from Forms 5735 and 8834	5b		
c	General business credit. Check applicable box(es): ☐ Form 3800 ☐ Form 5884 ☐ Form 6478 ☐ Form 8835, Section B ☐ Form 8844 ☐ Form 8846	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from: ☐ Form 8860 ☐ Form 8912	5e		
6	**Total credits.** Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Form 8902 ☐ Other (attach schedule)		9	
10	**Total tax.** Add lines 7 through 9. Enter here and on page 1, line 31		10	

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☐ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the:		
a	Business activity code no. ▶		
b	Business activity ▶		
c	Product or service ▶		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deduction of such corporation for the tax year ending with or within your tax year.		
4	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		
	If "Yes," enter name and EIN of the parent corporation ▶		
5	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.) Enter percentage owned ▶		
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)		
	If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions.		
	If this is a consolidated return, answer here for the parent corporation and on **Form 851,** Affiliations Schedule, for each subsidiary.		

		Yes	No
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of stock of the corporation entitled to vote or **(b)** the total value of all classes of stock of the corporation?		
	If "Yes," enter: **(a)** Percentage owned ▶ and **(b)** Owner's country ▶		
c	The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ▶ ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) ▶ $		
13	Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year **and** its total assets at the end of the tax year less than $250,000?		
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 4. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ $		

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach schedule)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach schedule)				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach schedule)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach schedule)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach schedule)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach schedule)				
27	Less cost of treasury stock		( )		( )
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more—see instructions

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $
2	Federal income tax per books			
3	Excess of capital losses over capital gains			
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation $
a	Depreciation $		b	Charitable contributions $
b	Charitable contributions $			
c	Travel and entertainment $		9	Add lines 7 and 8
6	Add lines 1 through 5		10	Income (page 1, line 28)—line 6 less line 9

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

SCHEDULE D (Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.**

▶ **See separate instructions.**

OMB No. 1545-0123

2007

Name

Employer identification number

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

(a) Description of property (Example: 100 shares of Z Co.)	**(b)** Date acquired (mo., day, yr.)	**(c)** Date sold (mo., day, yr.)	**(d)** Sales price (see instructions)	**(e)** Cost or other basis (see instructions)	**(f) Gain or (loss)** (Subtract (e) from (d))
1					

2	Short-term capital gain from installment sales from Form 6252, line 26 or 37	2	
3	Short-term gain or (loss) from like-kind exchanges from Form 8824	3	
4	Unused capital loss carryover (attach computation)	4	( )
5	Net short-term capital gain or (loss). Combine lines 1 through 4	5	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

6					

7	Enter gain from Form 4797, line 7 or 9	7	
8	Long-term capital gain from installment sales from Form 6252, line 26 or 37	8	
9	Long-term gain or (loss) from like-kind exchanges from Form 8824	9	
10	Capital gain distributions (see instructions)	10	
11	Net long-term capital gain or (loss). Combine lines 6 through 10	11	

Part III Summary of Parts I and II

12	Enter excess of net short-term capital gain (line 5) over net long-term capital loss (line 11)	12	
13	Net capital gain. Enter excess of net long-term capital gain (line 11) over net short-term capital loss (line 5)	13	
14	Add lines 12 and 13. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	14	

Note. *If losses exceed gains, see* ***Capital losses*** *in the instructions.*

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Cat. No. 11460M

Schedule D (Form 1120) (2007)

SCHEDULE N (Form 1120)

Department of the Treasury
Internal Revenue Service

Foreign Operations of U.S. Corporations

▶ **Attach to Form 1120, 1120-C, 1120-IC-DISC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, or 1120S.**

OMB No. 1545-0123

2007

Name

Employer identification number (EIN)

Foreign Operations Information

		Yes	No
1a	During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? If "Yes," you are generally required to attach **Form 8858,** Information Return of U.S. Persons With Respect to Foreign Disregarded Entities, for each foreign disregarded entity (see instructions).		
b	Enter the number of Forms 8858 attached to the tax return . . . . . ▶		
2	Enter the number of **Forms 8865**, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to the corporation's income tax return . . . . . ▶		
3	Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign partnership under Regulations section 301.7701-2 or 301.7701-3)? . . . . . If "Yes," see instructions for required attachment.		
4a	Was the corporation a U.S. shareholder of any controlled foreign corporation (CFC)? (See sections 951 and 957.) . If "Yes," attach **Form 5471**, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, for each CFC.		
b	Enter the number of Forms 5471 attached to the tax return . . . . . ▶		
5	During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? . . . . . If "Yes," the corporation may have to file **Form 3520**, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.		
6a	At any time during the 2007 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? . . . . . See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**, Report of Foreign Bank and Financial Accounts.		
b	If "Yes," enter the name of the foreign country . . . . . ▶		
7a	Is the corporation claiming the extraterritorial income exclusion? . . . . . If "Yes," attach a separate **Form 8873**, Extraterritorial Income Exclusion, for **each** transaction or group of transactions.		
b	Enter the number of Forms 8873 attached to the tax return . . . . . ▶		
c	Enter the total of the amounts from line 52 (extraterritorial income exclusion (net of disallowed deductions)) of **all** Forms 8873 attached to the tax return . . . . . ▶ $		

Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Who Must File

Corporations that, at any time during the tax year, had assets in or operated a business in a foreign country or a U.S. possession may have to file Schedule N. If the corporation answers "Yes" to any of the questions above, attach Schedule N and the applicable forms and schedules to the corporation's income tax return.

Question 1a

Check the "Yes" box if the corporation is the "tax owner" (defined below) of a foreign disregarded entity (FDE) or it is required to file Form 5471 or Form 8865 with respect to a CFC or a CFP that is the tax owner of an FDE.

Tax owner of an FDE. The tax owner of an FDE is the person that is treated as owning the assets and liabilities of the FDE for purposes of U.S. income tax law.

A corporation that is the tax owner of an FDE is generally required to attach Form 8858 to its return. However, if the **Exception** below applies, the corporation should attach a statement (described below) in lieu of Form 8858.

Exception. In certain cases where a corporation owns an FDE indirectly or constructively through a foreign entity, the corporation may not be required to attach Form 8858. See **Who Must File** on page 1 of the instructions for Form 8858.

Form **1120-F**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return of a Foreign Corporation

For calendar year 2007, or tax year beginning , 2007, and ending , 20
▶ See separate instructions.

OMB No. 1545-0126

2007

Use IRS label. Otherwise, print or type.	Name	Employer identification number
	Number, street, and room or suite no. (see instructions)	Check box(es) if: ☐ Initial return ☐ Name or address change ☐ Final return ☐ First post-merger return ☐ Amended return ☐ Schedule M-3 attached ☐ Protective return
	City or town, state and ZIP code, or country (see instructions)	

A Country of incorporation

B Foreign country under whose laws the income reported on this return is also subject to tax

C Date incorporated

D **(1)** Location of corporation's primary books and records (city, province or state, and country)

(2) Principal location of worldwide business

(3) If the corporation maintains an office or place of business in the United States, check here ▶ ☐

E If the corporation had an agent in the United States at any time during the tax year, enter:

(1) Type of agent

(2) Name

(3) Address

F See page 22 of the instructions and enter the corporation's principal:

(1) Business activity code number ▶

(2) Business activity ▶

(3) Product or service ▶

G Check method of accounting: **(1)** ☐ Cash **(2)** ☐ Accrual **(3)** ☐ Other (specify) ▶

		Yes	No
H	Did the corporation's method of accounting change from the preceding tax year? If "Yes," attach an explanation.		
I	Did the corporation's method of determining income change from the preceding tax year? If "Yes," attach an explanation.		
J	Did the corporation file a U.S. income tax return for the preceding tax year?		
K	**(1)** At any time during the tax year, was the corporation engaged in a trade or business in the United States?		
	(2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition?		
L	At any time during the tax year, did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country? If "Yes," enter the name of the foreign country:		
M	Did the corporation have any transactions with related parties? If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ▶		

Note: *Additional information is required on page 2.*

Computation of Tax Due or Overpayment

1	Tax from Section I, line 11, page 2		1		
2	Tax from Section II, Schedule J, line 9, page 4		2		
3	Tax from Section III (add lines 6 and 10 on page 5)		3		
4	**Total tax.** Add lines 1 through 3			4	
5a	2006 overpayment credited to 2007	5a			
b	2007 estimated tax payments	5b			
c	Less 2007 refund applied for on Form 4466	5c ( )			
d	Combine lines 5a through 5c		5d		
e	Tax deposited with Form 7004		5e		
f	Credit for tax paid on undistributed capital gains (attach Form 2439)		5f		
g	Credit for federal tax on fuels (attach Form 4136). See instructions		5g		
h	U.S. income tax paid or withheld at source (add line 12, page 2, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))		5h		
i	Total payments. Add lines 5d through 5h			5i	
6	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			6	
7	**Amount owed.** If line 5i is smaller than the total of lines 4 and 6, enter amount owed			7	
8	**Overpayment.** If line 5i is larger than the total of lines 4 and 6, enter amount overpaid			8	
9	Enter portion of line 8 you want **Credited to 2008 estimated tax** ▶		**Refunded** ▶	9	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer | Date | ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ☐	Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN	
		Phone no. ( )	

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Cat. No. 11470I Form **1120-F** (2007)

Additional Information *(continued from page 1)*

	Yes	No
N Is the corporation a controlled foreign corporation? (See section 957(a) for definition.)		
O Is the corporation a personal service corporation? (See instructions for definition.)		
P Enter tax-exempt interest received or accrued during the tax year (see instructions) ► $		
Q At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.)		
If "Yes," attach a schedule showing **(1)** name and EIN of such U.S. corporation; **(2)** percentage owned; and **(3)** taxable income or (loss) before net operating loss (NOL) and special deductions of such U.S. corporation for the tax year ending with or within your tax year.		
R If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ► ☐		
S Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 3.) ► $		
T Is the corporation a subsidiary in a parent-subsidiary controlled group?		
If "Yes," enter the parent corporation's: **(1)** EIN ► **(2)** Name ►		

	Yes	No
U At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267(c) for rules of attribution.)		
If "Yes," attach a schedule showing the name and identifying number. (Do not include any information already entered in item **T**.) Enter percentage owned ►		
V Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax?		
If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. **Note:** *Failure to disclose a treaty-based return position may result in a $10,000 penalty (see section 6712).*		
W During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3?		
If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity.		
X During the tax year, did the corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?		
If "Yes," see instructions for required attachment.		
Y **(1)** Has the corporation made any allocation or reallocation of income based on section 482 and its regulations?		
(2) Has the corporation recognized any interbranch amounts? If "Yes," attach statement (see instructions)		
Z **(1)** Is the corporation a dealer under section 475?		
(2) Did the corporation mark to market any securities or commodities other than in a dealer capacity?		

SECTION I— Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States—Do not report items properly withheld and reported on Form 1042-S. See instructions.

Include below **only** income from U.S. sources that is **not** effectively connected with the conduct of a trade or business in the United States. Do not report items properly withheld and reported on Form 1042-S. Report only items that **(a)** are not correctly withheld at source or **(b)** are not correctly reported on Form 1042-S. The rate of tax on each item of **gross** income listed below is 30% (4% for the gross transportation tax) or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete Item V above.** If multiple treaty rates apply to a type of income (e.g., subsidiary and portfolio dividends or dividends received by disregarded entities), attach a schedule showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ►

(a) Class of income (see instructions)	(b) Gross amount	(c) Rate of tax (%)	(d) Amount of tax liability	(e) Amount of U.S. income tax paid or withheld at the source
1 Interest				
2 Dividends				
3 Rents				
4 Royalties				
5 Annuities				
6 Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting schedule)				
7 Gains from sale or exchange of patents, copyrights, etc.				
8 Fiduciary distributions (attach supporting schedule)				
9 Gross transportation income		4		
10 Other fixed or determinable annual or periodic gains, profits, and income				
11 Total. Enter here and on line 1, page 1 ►				
12 Total. Enter here and include on line 5h, page 1 ►				

13 Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above? ☐ **Yes** ☐ **No**
If "Yes," attach a schedule that provides the information requested above with respect to each such item of income.

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States (see instructions)

Important: *Fill in all applicable lines and schedules. If you need more space, see* ***Assembling the Return*** *in the instructions.*

Income	**1a** Gross receipts or sales ____ **b** Less returns and allowances ____ **c** Bal ▶	1c		
	2 Cost of goods sold (Schedule A, line 8)	2		
	3 Gross profit (subtract line 2 from line 1c)	3		
	4 Dividends (Schedule C, line 14)	4		
	5 Interest	5		
	6 Gross rents	6		
	7 Gross royalties	7		
	8 Capital gain net income (attach Schedule D (Form 1120))	8		
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9		
	10 Other income (see instructions—attach schedule)	10		
	11 **Total income.** Add lines 3 through 10 ▶	11		
Deductions (See instructions for limitations on deductions.)	**12** Compensation of officers (Schedule E, line 4)	12		
	13 Salaries and wages (less employment credits)	13		
	14 Repairs and maintenance	14		
	15 Bad debts (for bad debts over $500,000, attach a list of debtors and amounts)	15		
	16 Rents	16		
	17 Taxes and licenses	17		
	18 Interest expense from Schedule I, line 25	18		
	19 Charitable contributions	19		
	20 Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return (attach Form 4562)	20		
	21 Depletion	21		
	22 Advertising	22		
	23 Pension, profit-sharing, etc., plans	23		
	24 Employee benefit programs	24		
	25 Domestic production activities deduction (attach Form 8903)	25		
	26 Deductions allocated and apportioned to ECI from Schedule H, line 21 (see instructions)	26		
	27 Other deductions (attach schedule)	27		
	28 **Total deductions.** Add lines 12 through 27 ▶	28		
	29 Taxable income before NOL deduction and special deductions (subtract line 28 from line 11)	29		
	30 **Less:** **a** Net operating loss deduction (see instructions) — 30a			
	b Special deductions (Schedule C, line 15) — 30b			
	c Add lines 30a and 30b	30c		
	31 Taxable income or (loss). Subtract line 30c from line 29	31		

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1		
2	Purchases	2		
3	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule)	5		
6	Add lines 1 through 5	6		
7	Inventory at end of year	7		
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Section II, line 2, above	8		

9a Check all methods used for valuing closing inventory:

(1) ☐ Cost as described in Regulations section 1.471-3

(2) ☐ Lower of cost or market as described in Regulations section 1.471-4

(3) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO — 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ **Yes** ☐ **No**

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ **Yes** ☐ **No**
If "Yes," attach explanation.

SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States (continued)

Schedule C Dividends and Special Deductions (see instructions)

	(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations		70	
7 Dividends from 20%-or-more-owned foreign corporations		80	
8 **Total.** Add lines 1 through 7. See instructions for limitation			
9 Dividends from foreign corporations not included on lines 3, 6, or 7			
10 Foreign dividend gross-up (section 78)			
11 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
12 Other dividends			
13 Deduction for dividends paid on certain preferred stock of public utilities			
14 **Total dividends.** Add lines 1 through 12. Enter here and on line 4, page 3			
15 **Total special deductions.** Add lines 8 and 13. Enter here and on line 30b, page 3 ►			

Schedule E Compensation of Officers (See instructions for Section II, line 12.)

Note: *Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 of Section II) are $500,000 or more.*

	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned (d) Common	(e) Preferred	(f) Amount of compensation
1a			%	%	%	
b			%	%	%	
c			%	%	%	
d			%	%	%	
e			%	%	%	

2	Total compensation of officers	
3	Compensation of officers claimed on Schedule A and elsewhere on this return	
4	Subtract line 3 from line 2. Enter the result here and on line 12, page 3	

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ► ☐				
2	**Income tax.** Check if a qualified personal service corporation (see instructions) ► ☐			2	
3	Alternative minimum tax (attach Form 4626)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)	5a			
b	General business credit. Check applicable box(es): ☐ Form 3800 ☐ Form (specify): _____	5b			
c	Credit for prior year minimum tax (attach Form 8827)	5c			
d	Bond credits from: ☐ Form 8860 ☐ Form 8912	5d			
6	**Total credits.** Add lines 5a through 5d			6	
7	Subtract line 6 from line 4			7	
8	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Form 8902 ☐ Other (attach schedule)			8	
9	**Total tax.** Add lines 7 and 8. Enter here and on line 2, page 1			9	

SECTION III—Branch Profits Tax and Tax on Excess Interest

Part I—Branch Profits Tax (see instructions)

1	Enter the amount from Section II, line 29	1		
2	Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required schedule showing the nature and amount of adjustments.) (See instructions.)	2		
3	Effectively connected earnings and profits. Combine line 1 and line 2	3		
4a	Enter U.S. net equity at the end of the current tax year. (Attach required schedule.)	4a		
b	Enter U.S. net equity at the end of the prior tax year. (Attach required schedule.)	4b		
c	Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e	4c		
d	Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b.	4d		
e	Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years	4e		
5	Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here	5		
6	**Branch profits tax.** Multiply line 5 by 30% (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). Enter here and include on line 3, page 1. (See instructions.) **Also complete item V on page 2**	6		

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I)

7a	Enter the interest from Section II, line 18	7a		
b	Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24d (i.e, if line 24d is negative, enter as a positive number; if line 24d is positive, enter as a negative number).	7b		
c	Combine lines 7a and 7b (amount must equal Schedule I, line 23).	7c		
8	**Branch Interest** (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box ► ☐	8		
9a	Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0-	9a		
b	If the foreign corporation is a bank, enter the excess interest treated as interest on deposits. Otherwise, enter -0-. (See instructions.)	9b		
c	Subtract line 9b from line 9a	9c		
10	**Tax on excess interest.** Multiply line 9c by 30% or lower treaty rate (if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item V on page 2**	10		

Part III—Additional Information

		Yes	No
11	Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:		
a	A complete termination of all U.S. trades or businesses?		
b	The tax-free liquidation or reorganization of a foreign corporation?		
c	The tax-free incorporation of a U.S. trade or business?		
	If **11a** or **11b** applies and the transferee is a domestic corporation, attach Form 8848. If **11c** applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5).		

Note: *Check if completing on* ▶ ☐ U.S. basis or a ▶ ☐ Worldwide basis.

Schedule L Balance Sheets per Books

	Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6a Interbranch current assets*				
b Other current non-U.S. assets*				
c Other current U.S. assets*				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9a Other loans and investments—non-U.S. assets*				
b Other loans and investments—U.S. assets*				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Assets held in trust				
15 Other non-current interbranch assets*				
16a Other non-current non-U.S. assets*				
b Other non-current U.S. assets*				
17 Total assets				
Liabilities				
18 Accounts payable				
19 Mortgages, notes, bonds payable in less than 1 year:				
a Interbranch liabilities*				
b Third-party liabilities*				
20 Other current liabilities*				
21 Loans from shareholders				
22 Mortgages, notes, bonds payable in 1 year or more:				
a Interbranch liabilities*				
b Third-party liabilities*				
23 Liabilities held in trust				
24a Other interbranch liabilities*				
b Other third-party liabilities*				
Equity (see instructions)				
25 Capital stock: a Preferred stock				
b Common stock				
26 Additional paid-in capital				
27 Retained earnings—Appropriated*				
28 Retained earnings—Unappropriated				
29 Adjustments to shareholders' equity*				
30 Less cost of treasury stock		( )		( )
31 Total liabilities and shareholders' equity				

*Attach schedule—See instructions.

2007 Corporation Returns - Forms

Form **1120-L**
Department of the Treasury
Internal Revenue Service

U.S. Life Insurance Company Income Tax Return

For calendar year 2007 or tax year beginning _____, 2007, ending _____, 20 _____
▶ **See separate instructions.**

OMB No. 1545-0128

2007

A Check if:
1 Consolidated return (attach Form 851) ☐
2 Life-nonlife consolidated return ☐
3 Schedule M-3 (Form 1120-L) attached ☐

Please print or type

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code

B Employer identification number

C Date incorporated

D Check applicable box if an election has been made under section(s):
☐ 953(c)(3)(C) ☐ 953(d)

E Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return

Income	1	Gross premiums, etc., less return premiums, etc. Enter balance		1	
	2	Net decrease, if any, in reserves (see instructions)		2	
	3	10% of any decrease in reserves under section 807(f)(1)(B)(ii)		3	
	4	Investment income (Schedule B, line 8) (see instructions)		4	
	5	Net capital gain (Schedule D (Form 1120), line 13)		5	
	6	Income from a special loss discount account (attach Form 8816)		6	
	7	Other income (attach schedule)		7	
	8	Life insurance company gross income. Add lines 1 through 7		8	
Deductions (See instructions for limitations on deductions.)	9	Death benefits, etc.		9	
	10	Net increase, if any, in reserves (Schedule F, line 35)		10	
	11	10% of any increase in reserves under section 807(f)(1)(B)(i)		11	
	12	Deductible policyholder dividends (Schedule F, line 18e)		12	
	13	Assumption by another person of liabilities under insurance, etc., contracts		13	
	14	Dividends reimbursable by taxpayer		14	
	15a	Interest ▶ _____ **b** Less tax-exempt interest expense _____ **c** Bal ▶		15c	
	16	Deductible policy acquisition expenses (Schedule G, line 20)		16	
	17	Additional deduction (attach Form 8816)		17	
	18	Other deductions (see instructions) (attach schedule)		18	
	19	Add lines 9 through 18		19	
	20	**Subtotal.** Subtract line 19 from line 8		20	
	21a	Dividends-received deduction (Schedule A, line 16, column (c))	21a		
		Plus: b Operations loss deduction (see instructions) (attach schedule)	21b	21c	
	22	Gain or (loss) from operations. Subtract line 21c from line 20		22	
	23	Small life insurance company deduction (Schedule H, line 17)		23	
	24	Life insurance company taxable income (LICTI). Subtract line 23 from line 22		24	
	25	Limitation on noninsurance losses (Schedule I, line 9)		25	
	26	Amount subtracted from policyholders surplus account (Schedule J, Part II, line 10)		26	
Tax and Payments	27	**Taxable income.** Add lines 24, 25, and 26 (see instructions)		27	
	28	**Total tax** (Schedule K, line 10)		28	
	29a	2006 overpayment credited to 2007	29a		
	b	Prior year(s) special estimated tax payments to be applied	29b		
	c	2007 estimated tax payments	29c		
	d	2007 special estimated tax payments *(Do not include on line 29f)*	29d		
	e	Less 2007 refund applied for on Form 4466	29e ( )	29f	
	g	Tax deposited with Form 7004		29g	
	h	Credits: **(1)** Form 2439 _____ **(2)** Form 4136 _____		29h	
	i	U.S. income tax paid or withheld at source (attach Form 1042-S)	29i	29j	
	30	Estimated tax penalty. Check if Form 2220 is attached ▶ ☐		30	
	31	**Amount owed.** If line 29j is smaller than the total of lines 28 and 30, enter amount owed		31	
	32	**Overpayment.** If line 29j is larger than the total of lines 28 and 30, enter amount overpaid		32	
	33	Enter amount from line 32: **Credited to 2008 estimated tax** ▶ **Refunded** ▶		33	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ☐	Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN	
		Phone no. ( )	

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11480E Form **1120-L** (2007)

Schedule A Dividend Income and Dividends-Received Deduction (see instructions)

	Dividends subject to proration		(a) Dividends received	(b) %	(c) Deduction ((a) times (b))
1	Domestic corporations, less-than-20%-owned (other than debt-financed stock)	1		70	
2	Domestic corporations, 20%-or-more-owned (other than debt-financed stock)	2		80	
3	Debt-financed stock of domestic and foreign corporations	3		see instructions	
4	Public utility corporations, less-than-20%-owned	4		42	
5	Public utility corporations, 20%-or-more-owned	5		48	
6	Foreign corporations, less-than-20%-owned, and certain FSCs	6		70	
7	Foreign corporations, 20%-or-more-owned, and certain FSCs	7		80	
8	Wholly owned foreign subsidiaries (section 245(b)) and certain FSCs	8		100	
9	Certain affiliated company dividends	9		100	
10	Gross dividends-received deduction. Add lines 1 through 9	10			
11	Company share percentage (Schedule F, line 32)	11			
12	Prorated amount. Line 10 times line 11	12			
	Dividends not subject to proration				
13	Affiliated company dividends	13		see instructions	
14	Other corporate dividends	14			
15	**Total dividends.** Add lines 1 through 14, column (a). Enter here and on Schedule B, line 2	15			
16	**Total deductions.** Add lines 12 and 13, column (c). Reduce the deduction as provided in section 805(a)(4)(D)(ii). Enter here and on page 1, line 21a and on Schedule J, Part I, line 2c	16			

Schedule B Gross Investment Income (section 812(d)) (see instructions)

1	Interest (excluding tax-exempt interest)	1		
2	Gross taxable dividends (Schedule A, line 15, column (a))	2		
3	Gross rents	3		
4	Gross royalties	4		
5	Leases, terminations, etc.	5		
6	Excess of net short-term capital gain over net long-term capital loss (Schedule D (Form 1120), line 12)	6		
7	Gross income from trade or business other than an insurance business (attach schedule)	7		
8	Investment income. Add lines 1 through 7. Enter here and on page 1, line 4	8		
9	Tax-exempt interest. Enter here and on Schedule F, line 13 and Schedule J, Part I, line 2d	9		
10	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Enter here and include on Schedule F, line 13	10		
11	Add lines 8, 9, and 10	11		
12	100% qualifying dividends	12		
13	**Gross investment income.** Subtract line 12 from line 11. Enter here and on Schedule F, line 9	13		

Schedule F **Increase (Decrease) in Reserves** (section 807) **and Company/Policyholder Share Percentage** (section 812) (see instructions)

			(a) Beginning of tax year		(b) End of tax year	
1	Life insurance reserves	1				
2	Unearned premiums and unpaid losses	2				
3	Supplementary contracts	3				
4	Dividend accumulations and other amounts	4				
5	Advance premiums	5				
6	Special contingency reserves	6				
7	Add lines 1 through 6	7				
8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a) from line 7, column (b)			8		
9	Gross investment income (Schedule B, line 13)			9		
10a	Required interest on reserves under sections 807(c)(1), (3), (4), (5), and (6) (attach schedule)	10a				
b	Deductible excess interest. Enter here and on lines 18b and 19 below	10b				
c	Deductible amounts credited to employee pension funds	10c				
d	Deductible amounts credited to deferred annuities	10d				
e	Deductible interest on amounts left on deposit	10e				
f	Total policy interest. Add lines 10a through 10e. Enter here and on line 26 below			10f		
11	Subtract line 10f from line 9			11		
12	Life insurance company gross income (see instructions)	12				
13	Tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). (Enter the sum of Schedule B, line 9 and line 10.)	13				
14	Add lines 12 and 13			14		
15	Increase in reserves from line 8. (If a decrease in reserves, enter -0-.)			15		
16	Subtract line 15 from line 14			16		
17	Investment income ratio. Divide line 11 by line 16			17		
18a	Policyholder dividends paid or accrued	18a				
b	Excess interest from line 10b	18b				
c	Premium adjustments	18c				
d	Experience-rated refunds	18d				
e	Deductible policyholder dividends. Add lines 18a through 18d. Enter here and on page 1, line 12			18e		
19	Deductible excess interest from line 10b	19				
20	Deductible dividends on employee pension funds	20				
21	Deductible dividends on deferred annuities	21				
22	Deductible premium and mortality charges for contracts paying excess interest	22				
23	Add lines 19 through 22			23		
24	Subtract line 23 from line 18e			24		
25	Investment portion of dividends. Line 17 times line 24			25		
26	Policy interest from line 10f			26		
27	Policyholder share amount. Add lines 25 and 26			27		
28	Net investment income (see instructions)			28		
29	Policyholder share amount from line 27			29		
30	Company share of net investment income. Subtract line 29 from line 28			30		
31	Total share percentage			31	100%	
32	**Company share percentage.** Divide line 30 by line 28. Enter here and on Schedule A, line 11			32	%	
33	**Policyholders' share percentage.** Subtract line 32 from line 31			33	%	
34	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 13 by line 33			34		
35	**Net increase (decrease) in reserves.** Subtract line 34 from line 8. If an increase, enter here and on page 1, line 10. If a (decrease), enter here and on page 1, line 2			35		

Schedule G **Policy Acquisition Expenses** (section 848) (see instructions)

			(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1			
2	Return premiums and premiums and other consideration incurred for reinsurance	2			
3	Net premiums. Subtract line 2 from line 1	3			
4	Net premium percentage	4	1.75%	2.05%	7.7%
5	Multiply line 3 by line 4	5			

6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8	6	
7	Unused balance of negative capitalization amount from prior years	7	( )
8	Combine lines 6 and 7. If zero or less, enter -0-	8	
9	General deductions (attach schedule)	9	
10	Enter the lesser of line 8 or line 9	10	
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18	11	
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-	12	
13	Unamortized specified policy acquisition expenses from prior years	13	
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13	14	
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than $5 million	15a	
b	Limitation	15b	$10,000,000
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16	
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a	
b	Enter 10% of line 17a	17b	
18a	Current year 120-month specified policy acquisition expenses. Subtract line 17a from line 10	18a	
b	Enter 5% of line 18a	18b	
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach schedule	19	
20	**Deductible policy acquisition expenses.** Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16	20	

Schedule H Small Life Insurance Company Deduction (section 806(a)) (see instructions)

Part I—Controlled Group Information

	Name of company	Tentative LICTI (a) Income	Tentative LICTI (b) (Loss)
1			
2			
3			
4			
5			
6	Add lines 1 through 5 in both columns		
7	Net controlled group tentative LICTI. Subtract line 6, column (b) from line 6, column (a). Enter here and on line 11 below		

Part II—Small Life Insurance Company Deduction If total assets (Schedule L, Part I, line 6, column (b)), are $500 million or more, complete lines 8 through 12, line 16, and enter -0- on line 17 (see instructions).

8	Gain or (loss) from operations from page 1, line 22	8			
9a	Noninsurance income	9a			
b	Noninsurance deductions	9b			
10a	Gain or (loss) on insurance operations. Subtract line 9a from line 8 and add line 9b	10a			
b	Adjustments (attach schedule)	10b			
c	Tentative LICTI. Combine lines 10a and 10b	10c			
11	Net controlled group tentative LICTI from line 7	11			
12	Combined tentative LICTI. Add line 10c and line 11. If $15 million or more, skip lines 13 through 15 and enter -0- on line 17 below and on page 1, line 23	12			
13	Enter 60% of line 12, but not more than $1,800,000			13	
14a	Maximum statutory amount	14a	$3,000,000		
b	Subtract line 14a from line 12. If zero or less, enter -0-	14b			
c	Enter 15% of line 14b, but not more than $1,800,000			14c	
15	Tentative small life insurance company deduction. Subtract line 14c from line 13			15	
16	Taxpayer's share. Divide line 10c by the total of line 6, column (a) and line 10c. If line 10c is zero or less, enter -0- on this line			16	
17	**Small life insurance company deduction.** Multiply line 15 by line 16. Enter here and on page 1, line 23, and on Schedule J, Part I, line 2b			17	

Schedule I Limitation on Noninsurance Losses (section 806(b)(3)(C)) (see instructions)

1	Noninsurance income (attach schedule)	1	
2	Noninsurance deductions (attach schedule)	2	
3	Noninsurance operations loss deductions	3	
4	Add lines 2 and 3	4	
5	Noninsurance loss. Subtract line 1 from line 4. If line 1 is greater than line 4, skip lines 5 through 8 and enter -0- on line 9	5	
6	Enter 35% of line 5	6	
7	Enter 35% of the excess of LICTI (page 1, line 24) over any noninsurance loss included on page 1	7	
8	Enter the lesser of line 6 or line 7	8	
9	**Limitation on noninsurance losses.** Subtract line 8 from line 5. Enter here and on page 1, line 25	9	

Schedule J **Part I—Shareholders Surplus Account (Stock Companies Only)** (section 815(c)) (see instructions)

1a	Balance at the beginning of the tax year			1a	
b	Transfers under pre-1984 sections 815(d)(1) and (4) for the preceding year			1b	
c	Balance at the beginning of the tax year. Add lines 1a and 1b			1c	
2a	LICTI. Add lines 24 and 25, page 1. If zero or less, enter -0-			2a	
b	Small life insurance company deduction (Schedule H, line 17)			2b	
c	Dividends-received deduction (Schedule A, line 16, column (c))			2c	
d	Tax-exempt interest (Schedule B, line 9) (see instructions)			2d	
3	Add lines 1c through 2d			3	
4	Tax liability without regard to section 815. Figure the tax on line 2a as if it were total taxable income			4	
5	Subtract line 4 from line 3. If zero or less, enter -0-			5	
6	Direct or indirect distributions in the tax year but not more than line 5			6	
7	Balance at the end of the tax year. Subtract line 6 from line 5			7	

Part II—Policyholders Surplus Account (Stock Companies Only) (section 815(d)) (see instructions)

8	Balance at the beginning of the tax year				8	
9a	Direct or indirect distributions in excess of the amount on line 5, Part I above	9a				
b	Tax increase on line 9a	9b				
c	Subtractions from account under pre-1984 sections 815(d)(1) and (4)	9c				
d	Tax increase on line 9c	9d				
e	Subtraction from account under pre-1984 sections 815(d)(2)	9e				
10	Add lines 9a through 9e, but not more than line 8. Enter here and on page 1, line 26				10	
11	Balance at the end of the tax year. Subtract line 10 from line 8				11	

Schedule K **Tax Computation** (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐					
2	Income tax				2	
3	Alternative minimum tax (attach Form 4626)				3	
4	Add lines 2 and 3				4	
5a	Foreign tax credit (attach Form 1118)	5a				
b	Credits from Forms 5735 and 8834	5b				
c	General business credit. Check applicable box(es): ☐ Form 3800 ☐ Form 5884 ☐ Form 6478 ☐ Form 8835, Section B ☐ Form 8844 ☐ Form 8846	5c				
d	Credit for prior year minimum tax (attach Form 8827)	5d				
e	Bond credits from: ☐ Form 8860 ☐ Form 8912	5e				
6	**Total credits.** Add lines 5a through 5e				6	
7	Subtract line 6 from line 4				7	
8	Foreign corporations—tax on income not effectively connected with U.S. business				8	
9	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach schedule)				9	
10	**Total tax.** Add lines 7 through 9. Enter here and on page 1, line 28				10	

Schedule L **Part I—Total Assets** (section 806(a)(3)(C)) (see instructions)

		(a) Beginning of tax year		(b) End of tax year	
1	Real property	1			
2	Stocks	2			
3	Proportionate share of partnership and trust assets	3			
4	Other assets (attach schedule)	4			
5	Total assets of controlled groups	5			
6	**Total assets.** Add lines 1 through 5	6			

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Line references below are to the "Assets" (lines 1 and 2) and "Liabilities, Surplus, and Other Funds" (lines 3 through 13) sections of the NAIC Annual Statement.

		(a) Beginning of tax year		(b) End of tax year	
1	Subtotals for assets (line 24)	1			
2	**Total assets** (line 26)	2			
3	Reserve for life policies and contracts (line 1)	3			
4	Reserve for accident and health policies (line 2)	4			
5	Liability for deposit-type contracts (line 3)	5			
6	Life policy and contract claims (line 4.1)	6			
7	Accident and health policy and contract claims (line 4.2)	7			
8	Policyholder's dividend and coupon accumulations (line 5)	8			
9	Premiums and annuity considerations received in advance less discount (line 8)	9			
10	Surrender values on canceled policies (line 9.1)	10			
11	Part of other amounts payable on reinsurance assumed (line 9.3)	11			
12	Part of aggregate write-ins for liabilities (line 25). (Only include items or amounts includable in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i))	12			
13	Separate accounts statement (line 27)	13			
14	**Total insurance liabilities.** Add lines 3 through 13	14			

Schedule M **Other Information** (see instructions)

	Yes	No
1 Check method of accounting: **a** ☐ Accrual **b** ☐ Other (specify)		
2 Check if the corporation is a: **a** ☐ Legal reserve company—if checked: Kind of company: **(1)** ☐ Stock **(2)** ☐ Mutual Principal business: **(1)** ☐ Life insurance **(2)** ☐ Health and accident insurance **b** ☐ Fraternal or assessment association **c** ☐ Burial or other insurance company		
3 Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) _____ %. Attach a schedule of the computation.		
4 Does the corporation have any variable annuity contracts outstanding?		
5 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) . . . . . If "Yes," attach a schedule showing **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
6 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . If "Yes," enter name and EIN of the parent corporation. ▶		
7 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete **a** and **b** below . . . . . **a** Attach a schedule showing name and identifying number. (Do not include any information already entered in **6** above.) **b** Enter percentage owned ▶		

	Yes	No
8 At any time during the year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of stock of the corporation entitled to vote or **(b)** the total value of all classes of stock of the corporation? . . . . . If "Yes," Enter: **a** Percentage owned ▶ and **b** Owner's country ▶ **c** The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		
9 Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		
10 Does the corporation discount any of the loss reserves shown on its annual statement? . .		
11a Enter the total unpaid losses shown on the corporation's annual statement: **(1)** For the current year: $ _____ **(2)** For the previous year: $ _____ **b** Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: **(1)** For the current year: $ _____ **(2)** For the previous year: $ _____		
12 If the corporation has an operations loss deduction (OLD) for the tax year and is electing under section 810(b)(3) to forego the carryback period, check here . . . . . ▶ ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
13 Enter the available OLD carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) ▶ $ _____		

Form **1120-PC**

Department of the Treasury
Internal Revenue Service

U.S. Property and Casualty Insurance Company Income Tax Return

For calendar year 2007 or tax year beginning , 2007, ending , 20
▶ **See separate instructions.**

OMB No. 1545-1027

2007

A Check if:
1 Consolidated return (attach Form 851) ☐
2 Life-nonlife consolidated return ☐
3 Schedule M-3 (Form 1120-PC) attached ☐

Please type or print

Name

Number, street, and room or suite no. If a P.O. box, see instructions.

City or town, state, and ZIP code

B Employer identification number

C Date incorporated

D Check applicable box if an election has been made under section(s):
☐ 953(c)(3)(C) ☐ 953(d)

E Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return

Tax Computation and Payments

1	Taxable income (Schedule A, line 37)			1	
2	Taxable investment income for electing small companies (Schedule B, line 21)			2	
3	Check if a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
4	Income tax			4	
5	Enter amount of tax that a reciprocal must include			5	
6	Alternative minimum tax (attach Form 4626)			6	
7	Add lines 4 through 6			7	
8a	Foreign tax credit (attach Form 1118)	8a			
b	Credits from Forms 5735 and 8834	8b			
c	General business credit. Check applicable box(es): ☐ Form 3800 ☐ Form 5884 ☐ Form 6478 ☐ Form 8835, Section B ☐ Form 8844 ☐ Form 8846	8c			
d	Credit for prior year minimum tax (attach Form 8827)	8d			
e	Bond credits from: ☐ Form 8860 ☐ Form 8912	8e			
f	**Total credits.** Add lines 8a through 8e			8f	
9	Subtract line 8f from line 7			9	
10	Foreign corporations—Tax on income not connected with U.S. business			10	
11	Personal holding company tax (attach Schedule PH (Form 1120))			11	
12	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach schedule)			12	
13	**Total tax.** Add lines 9 through 12			13	
14a	2006 overpayment credited to 2007	14a			
b	Prior year(s) special estimated tax payments to be applied	14b			
c	2007 estimated tax payments (see instructions)	14c			
d	2007 special estimated tax payments (Do not include on line 14f)	14d			
e	2007 refund applied for on Form 4466	14e	( )		
f	Enter the total of lines 14a through 14c less line 14e	14f			
g	Tax deposited with Form 7004	14g			
h	Credit by reciprocal for tax paid by attorney-in-fact under section 835(d)	14h			
i	Other credits and payments	14i		14j	
15	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			15	
16	**Amount owed**. If line 14j is smaller than the total of lines 13 and 15, enter amount owed			16	
17	**Overpayment**. If line 14j is larger than the total of lines 13 and 15, enter amount overpaid			17	
18	Enter amount from line 17: **Credited to 2008 estimated tax** ▶ **Refunded** ▶			18	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer Date ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer's Use Only

Preparer's signature ▶ Date Check if self-employed ☐ Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code ▶ EIN

Phone no. ( )

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64270Q Form **1120-PC** (2007)

Schedule A **Taxable Income—Section 832** (see instructions)

Income

1	Premiums earned (Schedule E, line 7)			1	
2	Dividends (Schedule C, line 14)			2	
		(a) Interest received	(b) Amortization of premium		
3a	Gross interest				
b	Interest exempt under section 103				
c	Subtract line 3b from line 3a				
d	Taxable interest. Subtract line 3c, column (b) from line 3c, column (a)			3d	
4	Gross rents			4	
5	Gross royalties			5	
6	Capital gain net income (attach Schedule D (Form 1120))			6	
7	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			7	
8	Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))			8	
9	Income on account of special income and deduction accounts			9	
10	Income from protection against loss account (see instructions)			10	
11	Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts			11	
12	Income from a special loss discount account (attach Form 8816)			12	
13	Other income (attach schedule)			13	
14	Gross income. Add lines 1 through 13			14	

Deductions (See instructions for limitations on deductions.)

15	Compensation of officers (attach schedule) (see instructions)			15	
16	Salaries and wages (less employment credits)			16	
17	Agency balances and bills receivable that became worthless during the tax year			17	
18	Rents			18	
19	Taxes and licenses			19	
20a	Interest ▶ b Less tax-exempt interest exp. ▶ c Bal. ▶			20c	
21	Charitable contributions			21	
22	Depreciation (attach Form 4562)			22	
23	Depletion			23	
24	Pension, profit-sharing, etc., plans			24	
25	Employee benefit programs			25	
26	Losses incurred (Schedule F, line 14)			26	
27	Additional deduction (attach Form 8816)			27	
28	Other capital losses (Schedule G, line 12, column (g))			28	
29	Dividends to policyholders			29	
30	Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts			30	
31	Other deductions (see instructions) (attach schedule)			31	
32	Total deductions. Add lines 15 through 31			32	
33	**Subtotal.** Subtract line 32 from line 14			33	
34a	Special deduction for section 833 organizations (Schedule H, line 6)	34a			
b	Deduction on account of special income and deduction accounts	34b			
c	Total. Add lines 34a and 34b			34c	
35	**Subtotal.** Subtract line 34c from line 33			35	
36a	Dividends-received deduction (Schedule C, line 25)	36a			
b	Net operating loss deduction	36b			
c	Total. Add lines 36a and 36b			36c	
37	**Taxable income** (subtract line 36c from line 35). Enter here and on page 1, line 1			37	

Schedule B **Part I—Taxable Investment Income of Electing Small Companies—Section 834** (see instructions)

		(a) Interest received	(b) Amortization of premium			
Income	1a Gross interest					
	b Interest exempt under section 103					
	c Subtract line 1b from line 1a					
	d Taxable interest. Subtract line 1c, column (b) from line 1c, column (a)			1d		
	2 Dividends (Schedule C, line 14)			2		
	3 Gross rents			3		
	4 Gross royalties			4		
	5 Gross income from a trade or business, other than an insurance business, and from Form 4797			5		
	6 Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C)			6		
	7 Gain from Schedule D (Form 1120), line 14			7		
	8 Gross investment income. Add lines 1d through 7			8		
Deductions	9 Real estate taxes			9		
	10 Other real estate expenses			10		
	11 Depreciation (attach Form 4562)			11		
	12 Depletion			12		
	13 Trade or business deductions as provided in section 834(c)(8) (attach schedule)			13		
	14 Interest			14		
	15 Other capital losses (Schedule G, line 12, column (g))			15		
	16 Total. Add lines 9 through 15			16		
	17 Investment expenses (attach schedule)			17		
	18 **Total deductions.** Add lines 16 and 17			18		
	19 Subtract line 18 from line 8			19		
	20 Dividends-received deduction (Schedule C, line 25)			20		
	21 **Taxable investment income.** Subtract line 20 from line 19. Enter here and on page 1, line 2			21		

Part II—Invested Assets Book Values

(Complete only if claiming a deduction for general expenses allocated to investment income.)

		(a) Beginning of tax year		(b) End of tax year	
22	Real estate	22			
23	Mortgage loans	23			
24	Collateral loans	24			
25	Policy loans, including premium notes	25			
26	Bonds of domestic corporations	26			
27	Stock of domestic corporations	27			
28	Government obligations, etc.	28			
29	Bank deposits bearing interest	29			
30	Other interest-bearing assets (attach schedule)	30			
31	Total. Add lines 22 through 30	31			
32	Add columns (a) and (b), line 31			32	
33	Mean of invested assets for the tax year. Enter one-half of line 32			33	
34	Multiply line 33 by .0025			34	
35	Income base. Line 1b, column (a) plus line 8 less the sum of line 1b, column (b) and line 16	35			
36	Multiply line 33 by .0375	36			
37	Subtract line 36 from line 35. Do not enter less than zero	37			
38	Multiply line 37 by .25			38	
39	Limitation on deduction for investment expenses. Add lines 34 and 38			39	

Schedule C **Dividends and Special Deductions** (see instructions)

	Income		Dividends-Received (a) Subject to section 832(b)(5)(B)	Dividends-Received (b) Total dividends-received
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1		
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2		
3	Dividends on debt-financed stock of domestic and foreign corporations	3		
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4		
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5		
6	Dividends on stock of certain less-than-20%-owned foreign corporations and certain FSCs	6		
7	Dividends on stock of certain 20%-or-more-owned foreign corporations and certain FSCs	7		
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8		
9	Dividends from affiliated companies	9		
10	Other dividends from foreign corporations not included on lines 3, 6, 7 or 8	10		
11	Income from controlled foreign corporations under subpart F (attach Forms 5471)	11		
12	Foreign dividend gross-up (section 78)	12		
13	Other dividends (attach schedule)	13		
14	**Total dividends.** Add lines 1 through 13. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies	14		

	Deduction		Dividends-Received Deduction (a) Subject to section 832(b)(5)(B)	Dividends-Received Deduction (b) Total dividends-received deduction
15	Multiply line 1 by 70%	15		
16	Multiply line 2 by 80%	16		
17	Deduction for line 3 (see instructions)	17		
18	Multiply line 4 by 42%	18		
19	Multiply line 5 by 48%	19		
20	Multiply line 6 by 70%	20		
21	Multiply line 7 by 80%	21		
22	Enter the amount from line 8	22		
23	**Total.** Add lines 15 through 22. (See instructions for limitation.)	23		
24	Total. Add line 23, column (a), and line 9, column (a). Enter here and on Schedule F, line 10	24		
25	**Total deductions.** Add line 23, column (b), and line 9, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies	25		

Schedule E Premiums Earned—Section 832 (see instructions)

1	Net premiums written			1	
2	Unearned premiums on outstanding business at the end of the preceding tax year:				
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and all unearned premiums of section 833 organizations	2a			
b	Enter 90% of unearned premiums attributable to insuring certain securities	2b			
c	Discounted unearned premiums attributable to title insurance	2c			
d	Enter 80% of all other unearned premiums	2d			
e	Total. Add lines 2a through 2d			2e	
3	**Total.** Add lines 1 and 2e			3	
4	Unearned premiums on outstanding business at the end of the current tax year:				
a	Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and all unearned premiums of section 833 organizations	4a			
b	Enter 90% of unearned premiums attributable to insuring certain securities	4b			
c	Discounted unearned premiums attributable to title insurance	4c			
d	Enter 80% of all other unearned premiums	4d			
e	**Total.** Add lines 4a through 4d			4e	
5	Subtract line 4e from line 3			5	
6	Transitional adjustments under section 832(b)(7)(D) (see instructions)			6	
7	**Premiums earned.** Add lines 5 and 6. Enter here and on Schedule A, line 1			7	

Schedule F Losses Incurred—Section 832 (see instructions)

1	Losses paid during the tax year (attach schedule)			1	
2	Balance outstanding at the end of the current tax year for:				
a	Unpaid losses on life insurance contracts	2a			
b	Discounted unpaid losses	2b			
c	**Total.** Add lines 2a and 2b			2c	
3	Add lines 1 and 2c			3	
4	Balance outstanding at the end of the preceding tax year for:				
a	Unpaid losses on life insurance contracts	4a			
b	Discounted unpaid losses	4b			
c	**Total.** Add lines 4a and 4b			4c	
5	Subtract line 4c from line 3			5	
6	Estimated salvage and reinsurance recoverable at the end of the preceding tax year			6	
7	Estimated salvage and reinsurance recoverable at the end of the current tax year			7	
8	Losses incurred (line 5 plus line 6 less line 7)			8	
9	Tax-exempt interest subject to section 832(b)(5)(B)	9			
10	Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 24)	10			
11	The increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	11			
12	**Total.** Add lines 9, 10, and 11			12	
13	Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by .15			13	
14	**Losses incurred deductible under section 832(c)(4).** Subtract line 13 from line 8. Enter here and on Schedule A, line 26			14	

Schedule G Other Capital Losses (see instructions)

(Capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.)

1	Dividends and similar distributions paid to policyholders				1	
2	Losses paid				2	
3	Expenses paid				3	
4	Total. Add lines 1, 2, and 3				4	
	Note. Adjust lines 5 through 8 to cash method if necessary.					
5	Interest received	5				
6	Dividends-received (Schedule C, line 14)	6				
7	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only)	7				
8	Net premiums received	8				
9	**Total.** Add lines 5 through 8				9	
10	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0-				10	

	(a) Description of capital asset	(b) Date acquired	(c) Gross sales price	(d) Cost or other basis	(e) Expense of sale	(f) Depreciation allowed (or allowable)	(g) Loss ((d) plus (e) less the sum of (c) and (f))
11							
12	Totals—column (c) must not be more than line 10. (Enter amount from column (g) in Schedule A, line 28, or Schedule B, line 15, whichever applies)						

Schedule H Special Deduction And Ending Adjusted Surplus for Section 833 Organizations (see instructions)

1	Health care claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts	1		
2	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of health care claims or in connection with the administration of cost-plus contracts	2		
3	**Total.** Add lines 1 and 2	3		
4	Multiply line 3 by .25	4		
5	Beginning adjusted surplus	5		
6	**Special deduction.** Subtract line 5 from line 4. If zero or less, enter -0-. Enter here and on Schedule A, line 34a. (See instructions for limitation.)	6		
7	Net operating loss deduction (Schedule A, line 36b)	7		
8	Net exempt income:			
a	Adjusted tax-exempt income	8a		
b	Adjusted dividends-received deduction	8b		
9	Taxable income (Schedule A, line 37)	9		
10	**Ending adjusted surplus.** Add lines 5 through 9	10		

Schedule I **Other Information** (see instructions)

	Yes	No
1 Check method of accounting:		
a ☐ Cash		
b ☐ Accrual		
c ☐ Other (specify) ►		
2 Check box for kind of company:		
a ☐ Mutual		
b ☐ Stock		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
If "Yes," attach a schedule showing: **(a)** name and employer identification number (EIN); **(b)** percentage owned; and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . .		
If "Yes," enter name and EIN of the parent corporation ►		
5 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) .		
If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in **4** above.)		
Enter percentage owned ►		
6 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the corporation entitled to vote, or **(b)** the total value of all classes of stock of the corporation? If "Yes," enter:		
(a) Percentage owned ► and **(b)** Owner's country ►		
(c) The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ►		
7 Has the corporation elected to use its own payout pattern for discounting unpaid losses and unpaid loss adjustment expenses?		
8a Enter the total unpaid losses shown on the corporation's annual statement:		
(1) for the current tax year: $		
(2) for the previous tax year: $		
b Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
(1) for the current tax year: $		
(2) for the previous tax year: $		
9 Does the corporation discount any of the loss reserves shown on its annual statement? . . .		
10 Enter the amount of tax-exempt interest received or accrued during the tax year ► $		
11 If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here . . . . . ► ☐		
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12 Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 36b, Schedule A.) . . ► $		

Schedule L **Balance Sheets per Books** (All filers are required to complete this schedule.)

Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach schedule)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach schedule)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (attach schedule)				
15 Total assets				
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Insurance liabilities (see instructions)				
19 Other current liabilities (attach schedule)				
20 Loans from shareholders				
21 Mortgages, notes, bonds payable in 1 year or more				
22 Other liabilities (attach schedule)				
23 Capital stock: a Preferred stock				
b Common stock				
24 Additional paid-in capital				
25 Retained earnings—Appropriated (attach schedule)				
26 Retained earnings—Unappropriated				
27 Adjustments to shareholders' equity (attach schedule)				
28 Less cost of treasury stock		( )		( )
29 Total liabilities and shareholders' equity				

Schedule M-1 **Reconciliation of Income (Loss) per Books with Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more—See instructions.

1 Net income (loss) per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax per books		a Tax-exempt interest $	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		a Depreciation $	
a Depreciation $		b Charitable contributions $	
b Charitable contributions $			
c Travel and entertainment $		9 Add lines 7 and 8	
		10 Income (Schedule A, line 35)—line 6 less line 9	
6 Add lines 1 through 5			

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)**

1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income (loss) per books		b Stock	
3 Other increases (itemize)		c Property	
		6 Other decreases (itemize)	
		7 Add lines 5 and 6	
4 Add lines 1, 2, and 3		8 Balance at end of year (line 4 less line 7)	

Form **1120-REIT**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Real Estate Investment Trusts

For calendar year 2007 or tax year beginning _____, 2007, ending _____, 20 ____
▶ See separate instructions.

OMB No. 1545-1004

2007

A Year of REIT status election	**Please Type or Print**	Name	**C Employer identification number**
B Check if a: 1 REIT with 100% owned subsidiaries (see instructions) ☐ 2 Personal holding co. (attach Sch. PH) ☐		Number, street, and room or suite no. (If a P.O. box, see instructions.)	**D** Date REIT established
		City or town, state, and ZIP code	**E** Total assets (see instructions) $
F Check applicable box(es): (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return			**H** PBA code (see instructions)
G Identify the type of REIT (see instructions): (1) ☐ Equity REIT (2) ☐ Mortgage REIT			

Part I—Real Estate Investment Trust Taxable Income (see instructions)

Income (EXCLUDING income required to be reported in Part II or Part IV)

1	Dividends	1	
2	Interest	2	
3	Gross rents from real property	3	
4	Other gross rents	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (see instructions—attach schedule)	7	
8	**Total income.** Add lines 1 through 7 ▶	8	

Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)

9	Compensation of officers	9	
10	Salaries and wages (less employment credits)	10	
11	Repairs and maintenance	11	
12	Bad debts	12	
13	Rents	13	
14	Taxes and licenses	14	
15	Interest	15	
16	Depreciation (attach Form 4562)	16	
17	Advertising	17	
18	Other deductions (see instructions—attach schedule)	18	
19	**Total deductions.** Add lines 9 through 18 ▶	19	
20	Taxable income before net operating loss deduction, total deduction for dividends paid, and section 857(b)(2)(E) deduction. Subtract line 19 from line 8	20	
21	**Less:** **a** Net operating loss deduction (see instructions) — 21a		
	b Total deduction for dividends paid (Schedule A, line 6) — 21b		
	c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f) — 21c	21d	

Tax and Payments

22	**Real estate investment trust taxable income.** Subtract line 21d from line 20	22	
23	**Total tax** (Schedule J, line 7)	23	
24	**Payments: a** 2006 overpayment credited to 2007 — 24a		
	b 2007 estimated tax payments — 24b		
	c Less 2007 refund applied for on Form 4466 — 24c ( ) d Bal ▶ 24d		
	e Tax deposited with Form 7004 — 24e		
	f Credits: **(1)** Form 2439 _____ **(2)** Form 4136 _____ — 24f	24g	
25	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐	25	
26	**Tax due.** If line 24g is smaller than the total of lines 23 and 25, enter amount owed	26	
27	**Overpayment.** If line 24g is larger than the total of lines 23 and 25, enter amount overpaid	27	
28	Enter amount of line 27 you want: **Credited to 2008 estimated tax** ▶ **Refunded** ▶	28	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ☐	Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN	
		Phone no. ( )	

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64114F Form **1120-REIT** (2007)

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

1	Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach schedule)	1	
2	Gross income from foreclosure property (see instructions—attach schedule)	2	
3	Total income from foreclosure property. Add lines 1 and 2	3	
4	Deductions directly connected with the production of income shown on line 3 (attach schedule)	4	
5	Net income from foreclosure property. Subtract line 4 from line 3	5	
6	**Tax on net income from foreclosure property.** Multiply line 5 by 35%. Enter here and on Schedule J, line 2b	6	

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

1a	Enter total income from Part I, line 8	1a			
b	Enter total income from foreclosure property from Part II, line 3	1b			
c	Total. Add lines 1a and 1b			1c	
2a	Enter income from hedging transactions referred to in section 856(c)(5)(G)	2a			
b	Subtract line 2a from line 1c	2b			
c	Multiply line 2b by 95%			2c	
3	Enter income on line 1c from sources referred to in section 856(c)(2)			3	
4	Subtract line 3 from line 2c. (If zero or less, enter -0-.)			4	
5	Multiply line 1c by 75%			5	
6	Enter income on line 1c from sources referred to in section 856(c)(3)			6	
7	Subtract line 6 from line 5. (If zero or less, enter -0-.)			7	
8	Enter the greater of line 4 or line 7. **(If line 8 is zero, do not complete the rest of Part III.)**			8	
9	Enter the amount from Part I, line 20			9	
10	Enter the net capital gain from Schedule D (Form 1120), line 13			10	
11	Subtract line 10 from line 9			11	
12a	Enter total income from Part I, line 8	12a			
b	Enter the net short-term capital gain from Schedule D (Form 1120), line 5. (If line 5 is a loss, enter -0-.)	12b			
c	Add lines 12a and 12b			12c	
13	Enter capital gain net income from Part I, line 5			13	
14	Subtract line 13 from line 12c			14	
15	Divide line 11 by line 14. Carry the result to five decimal places			15	
16	**Section 857(b)(5) tax.** Multiply line 8 by line 15. Enter here and on Schedule J, line 2c			16	

Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

1	Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property)	1	
2	Deductions directly connected with the production of income shown on line 1	2	
3	**Tax on net income from prohibited transactions.** Subtract line 2 from line 1. Enter here and on Schedule J, line 2d	3	

Schedule A Deduction for Dividends Paid (see instructions)

1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860	1	
2	Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year	2	
3	Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9)	3	
4	Consent dividends (attach Forms 972 and 973)	4	
5	Total dividends paid. Add lines 1 through 4	5	
6	**Total deduction for dividends paid.** If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter total dividends paid from line 5 here and on line 21b, page 1	6	

Schedule J Tax Computation (see instructions)

1	Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐ **Important:** Members of a controlled group, see instructions.				
2a	Tax on REIT taxable income	2a			
b	Tax from Part II, line 6	2b			
c	Tax from Part III, line 16	2c			
d	Tax from Part IV, line 3	2d			
e	Tax imposed under section 857(b)(7)(A) (see instructions)	2e			
f	Tax imposed under sections ☐ 856(c)(7) and ☐ 856(g)(5)	2f			
g	Alternative minimum tax (attach Form 4626)	2g			
h	**Income tax.** Add lines 2a through 2g			2h	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Qualified electric vehicle credit (attach Form 8834)	3b			
c	General business credit. Check box(es) and indicate which forms are attached. ☐ Form 3800 ☐ Form(s) (specify) ▶	3c			
d	Other credits (attach schedule—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	
4	Subtract line 3e from line 2h			4	
5	Personal holding company tax (attach Schedule PH (Form 1120))			5	
6	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Other (attach schedule)			6	
7	**Total tax.** Add lines 4 through 6. Enter here and on line 23, page 1			7	

Schedule K Other Information (see instructions)

		Yes	No
1	Check method of accounting:		
a	☐ Cash		
b	☐ Accrual		
c	☐ Other (specify) ▶		
2	At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
	If "Yes," attach a schedule showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
3	Is the REIT a subsidiary in a parent-subsidiary controlled group?		
	If "Yes," enter the name and EIN of the parent corporation ▶		
4	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).)		
	If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in **3** above.) Enter percentage owned ▶		

		Yes	No
5	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: **(a)** the total voting power of all classes of stock of the REIT entitled to vote, or **(b)** the total value of all classes of stock of the REIT? If "Yes," enter:		
a	Percentage owned ▶		
b	Owner's country ▶		
c	The REIT may have to file Form 5472. Enter number of Forms 5472 attached ▶		
6	During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.)		
	If "Yes," file Form 5452.		
7	Check this box if the REIT issued publicly offered debt instruments with original issue discount ▶ ☐ If so, the REIT may have to file Form 8281.		
8	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		
9	Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ▶ $		

Schedule L **Balance Sheets per Books**

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see page 13 of instructions)				
5	Other current assets (attach schedule)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach schedule)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach schedule)				
13	Total assets				
	Liabilities and Shareholders' Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach schedule)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach schedule)				
20	Capital stock: a Preferred stock				
	b Common stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach schedule)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (see instructions—attach schedule)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income per Return** (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $
2a	Federal income tax $		8	Deductions on this return not charged against book income this year (itemize):
b	Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax $ ( )		a	Depreciation $
c	Balance ▶		b	Net operating loss deduction (line 21a, page 1) $
3	Excess of capital losses over capital gains		c	Deduction for dividends paid (line 21b, page 1) $
4	Income subject to tax not recorded on books this year (itemize):		9	Net income from foreclosure property
5	Expenses recorded on books this year not deducted on this return (itemize):		10	Net income from prohibited transactions
a	Depreciation $		11	Add lines 7 through 10
b	Section 4981 tax $		12	REIT taxable income (line 22, page 1)— line 6 less line 11
c	Travel and entertainment $			
6	Add lines 1 through 5			

Schedule M-2 **Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)**

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

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2007 Corporation Returns - Forms

Form **1120-RIC**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for Regulated Investment Companies

For calendar year 2007 or tax year beginning _____, 2007, and ending _____, 20____
▶ See separate instructions.

OMB No. 1545-1010

2007

A Year of RIC status election	**Please type or print**	Name of fund	**C Employer identification number**
B Date fund was established (see instructions)		Number, street, and room or suite no. (If a P.O. box, see instructions.)	**D** Total assets (see instructions)
		City or town, state, and ZIP code	$

E Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ▶ ☐

Part I—Investment Company Taxable Income (see instructions)

Income	1	Dividends	1	
	2	Interest	2	
	3	Net foreign currency gain or (loss) from section 988 transactions (attach schedule)	3	
	4	Payments with respect to securities loans	4	
	5	Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 12 (attach Schedule D (Form 1120))	5	
	6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
	7	Other income (see instructions—attach schedule)	7	
	8	**Total income.** Add lines 1 through 7 ▶	8	
Deductions (see instructions)	9	Compensation of officers (Schedule E, line 2)	9	
	10	Salaries and wages (less employment credits)	10	
	11	Rents	11	
	12	Taxes and licenses	12	
	13	Interest	13	
	14	Depreciation (attach Form 4562)	14	
	15	Advertising	15	
	16	Registration fees	16	
	17	Insurance	17	
	18	Accounting and legal services	18	
	19	Management and investment advisory fees	19	
	20	Transfer agency, shareholder servicing, and custodian fees and expenses	20	
	21	Reports to shareholders	21	
	22	Other deductions (see instructions—attach schedule)	22	
	23	**Total deductions.** Add lines 9 through 22 ▶	23	
	24	Taxable income before deduction for dividends paid. Subtract line 23 from line 8	24	
	25	**Less:** Deduction for dividends paid (Schedule A, line 6a)	25	
Tax and Payments	26	**Investment company taxable income.** Subtract line 25 from line 24	26	
	27	**Total tax** (Schedule J, line 7)	27	
	28a	2006 overpayment credited to 2007 — 28a		
	b	2007 estimated tax payments — 28b		
	c	Less 2007 refund applied for on Form 4466 — 28c ( ) d Bal ▶ 28d		
	e	Tax deposited with Form 7004 — 28e		
	f	Credit for tax paid on undistributed capital gains (attach Form 2439) — 28f		
	g	Credit for federal tax paid on fuels (attach Form 4136) — 28g	28h	
	29	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐	29	
	30	**Amount owed.** If line 28h is smaller than the total of lines 27 and 29, enter amount owed	30	
	31	**Overpayment.** If line 28h is larger than the total of lines 27 and 29, enter amount overpaid	31	
	32	Enter amount from line 31: **Credited to 2008 estimated tax ▶** **Refunded ▶**	32	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer | Date ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ☐	Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN	
		Phone no. ( )	

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 64140B Form **1120-RIC** (2007)

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 13 (attach Schedule D (Form 1120))	1	
2	Less: Capital gain dividends from Schedule A, line 6b	2	
3	Amount subject to tax. Subtract line 2 from line 1	3	
4	Capital gains tax. Multiply line 3 by 35% (.35). Enter tax here and on line 2b, Schedule J	4	

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b; see instructions.)

			(a) Ordinary dividends	(b) Capital gain dividends
1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860(f)	1		
2	Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a)	2		
3	Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7)	3		
4	Consent dividends (section 565) (attach Forms 972 and 973)	4		
5	Foreign tax paid deduction (section 853(b)(1)(B)), if applicable	5		
6	Deduction for dividends paid:			
a	**Ordinary dividends.** Add lines 1 through 5 of column (a). Enter here and on line 25, Part I	6a		
b	**Capital gain dividends.** Add lines 1 through 4 of column (b). Enter here and on line 2, Part II, above	6b		

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1 Did the fund qualify under section 852(b)(5) to pay exempt-interest dividends for 2007? ▶ ☐ Yes ☐ No

If "Yes," complete lines 2 through 5.

2	Amount of interest excludible from gross income under section 103(a)	2	
3	Amounts disallowed as deductions under sections 265 and 171(a)(2)	3	
4	Net income from tax-exempt obligations. Subtract line 3 from line 2	4	
5	Amount of line 4 designated as exempt-interest dividends	5	

Schedule E Compensation of Officers (see instructions for line 9, Part I)

Note: Complete Schedule E only if total receipts (line 8, Part I, plus net capital gain from line 1, Part II, and line 9a, Form 2438) are $500,000 or more.

	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	(d) Percent of fund stock owned	(e) Amount of compensation
1			%	%	
			%	%	
2	Total compensation of officers. Enter here and on line 9, Part I			2	

Schedule J Tax Computation (see instructions)

1	Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐				
2a	Tax on investment company taxable income	2a			
b	Tax on undistributed net capital gain (from Part II, line 4)	2b			
c	Alternative minimum tax (attach Form 4626)	2c			
d	**Income tax.** Add lines 2a through 2c			2d	
3a	Foreign tax credit (attach Form 1118)	3a			
b	Qualified electric vehicle credit (attach Form 8834)	3b			
c	General business credit. Check applicable box(es): ☐ Form 3800 ☐ Form _____ ☐ Other (attach schedule)	3c			
d	Other credits (attach schedule—see instructions)	3d			
e	**Total credits.** Add lines 3a through 3d			3e	
4	Subtract line 3e from line 2d			4	
5	Personal holding company tax (attach Schedule PH (Form 1120))			5	
6	Other taxes. Check if from: ☐ Form 4255 ☐ Other (attach schedule)			6	
7	**Total tax.** Add lines 4 through 6. Enter here and on page 1, line 27			7	

Schedule K **Other Information** (see instructions) | Yes | No

1 Check method of accounting:
a ☐ Cash
b ☐ Accrual
c ☐ Other (specify) ▶

2 At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)
If "Yes," attach a schedule showing **(a)** name and identification number, **(b)** percentage owned, and **(c)** taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.

3 Is the RIC a subsidiary in a parent-subsidiary controlled group?
If "Yes," enter the employer identification number and the name of the parent corporation▶

4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).)
If "Yes," attach a schedule showing name and identification number. (Do not include any information already entered in **3** above.) Enter percentage owned ▶

5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of:
a The total voting power of all classes of stock of the fund entitled to vote **or**
b The total value of all classes of stock of the fund?
If "Yes," enter:
(1) Percentage owned ▶
(2) Owner's country ▶
The fund may have to file Form 5472. Enter number of Forms 5472 attached ▶

6 During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316)
If "Yes," file Form 5452.

7 Check this box if the fund issued publicly offered debt instruments with original issue discount ▶ ☐
If checked, the fund may have to file Form 8281.

8 Enter the amount of tax-exempt interest received or accrued during the tax year. ▶ $

9 If this return is being filed for a series fund (as defined in section 851(g)(2)), enter
a The name of the regulated investment company in which the fund is a series ▶
b The date the regulated investment company was incorporated or organized ▶

10 **Section 853 election.** Check this box if the fund meets the requirements of section 853(a) and section 901(k) **and** elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements ▶ ☐

11 **Regulations section 1.852-11 election.** Check this box if, for purposes of computing taxable income, the fund elects under Regulations section 1.852-11(f)(1) to defer all or part of its post-October capital loss or post-October currency loss for this tax year ▶ ☐
If the election is made, enter the amounts deferred:
a Post-October capital loss ▶
b Post-October currency loss ▶

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach schedule)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach schedule)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	( )		( )	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
12	Other assets (attach schedule)				
13	Total assets				
	Liabilities and Shareholders' Equity				
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach schedule)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach schedule)				
20	Capital stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach schedule)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (attach schedule)				
25	Less cost of treasury stock		( )		( )
26	Total liabilities and shareholders' equity				

Note: *The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than $25,000.*

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $
2	Federal income tax (less built-in gains tax)			
3	Excess of capital losses over capital gains			
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):
			a	Depreciation $
5	Expenses recorded on books this year not deducted on this return (itemize):		b	Deduction for dividends paid (line 25, Part I) $
a	Depreciation $			
b	Expenses allocable to tax-exempt interest income $		9	Net capital gain from Form 2438, line 9a
c	Section 4982 tax $		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 13. Otherwise, enter -0-
d	Travel and entertainment $			
			11	Add lines 7 through 10
6	Add lines 1 through 5		12	Investment company taxable income (line 26, Part I)—line 6 less line 11

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books			b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3		8	Balance at end of year (line 4 less line 7)	

Form **1120S**

Department of the Treasury
Internal Revenue Service (77)

U.S. Income Tax Return for an S Corporation

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**
▶ **See separate instructions.**

OMB No. 1545-0130

2007

For calendar year 2007 or tax year beginning , 2007, ending , 20

A S election effective date	**Use IRS label. Otherwise, print or type.**	Name	**D Employer identification number**
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	**E** Date incorporated
C Check if Sch. M-3 attached ☐		City or town, state, and ZIP code	**F** Total assets *(see instructions)* $

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☐ No If "Yes," attach Form 2553 if not already filed

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change
(4) ☐ Amended return **(5)** ☐ S election termination or revocation

I Enter the number of shareholders in the corporation at the end of the tax year . . . . . ▶

Caution. *Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.*

Income	**1a** Gross receipts or sales ____ **b** Less returns and allowances ____ **c** Bal ▶		**1c**	
	2 Cost of goods sold (Schedule A, line 8)		**2**	
	3 Gross profit. Subtract line 2 from line 1c		**3**	
	4 Net gain (loss) from Form 4797, Part II, line 17 *(attach Form 4797)*		**4**	
	5 Other income (loss) *(see instructions—attach statement)*		**5**	
	6 **Total income (loss).** Add lines 3 through 5 ▶		**6**	
Deductions (see instructions for limitations)	**7** Compensation of officers		**7**	
	8 Salaries and wages (less employment credits)		**8**	
	9 Repairs and maintenance		**9**	
	10 Bad debts		**10**	
	11 Rents		**11**	
	12 Taxes and licenses		**12**	
	13 Interest		**13**	
	14 Depreciation not claimed on Schedule A or elsewhere on return *(attach Form 4562)*		**14**	
	15 Depletion **(Do not deduct oil and gas depletion.)**		**15**	
	16 Advertising		**16**	
	17 Pension, profit-sharing, etc., plans		**17**	
	18 Employee benefit programs		**18**	
	19 Other deductions *(attach statement)*		**19**	
	20 **Total deductions.** Add lines 7 through 19 ▶		**20**	
	21 **Ordinary business income (loss).** Subtract line 20 from line 6		**21**	
Tax and Payments	**22a** Excess net passive income or LIFO recapture tax *(see instructions)*	**22a**		
	b Tax from Schedule D (Form 1120S)	**22b**		
	c Add lines 22a and 22b *(see instructions for additional taxes)*		**22c**	
	23a 2007 estimated tax payments and 2006 overpayment credited to 2007	**23a**		
	b Tax deposited with Form 7004	**23b**		
	c Credit for federal tax paid on fuels *(attach Form 4136)*	**23c**		
	d Add lines 23a through 23c		**23d**	
	24 Estimated tax penalty *(see instructions).* Check if Form 2220 is attached ▶ ☐		**24**	
	25 **Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed		**25**	
	26 **Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		**26**	
	27 Enter amount from line 26 **Credited to 2008 estimated tax** ▶	**Refunded** ▶	**27**	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer | Date ▶ Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ **Yes** ☐ **No**

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ☐	Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN	
		Phone no. ( )	

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions. Cat. No. 11510H Form **1120S** (2007)

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs *(attach statement)*	4	
5	Other costs *(attach statement)*	5	
6	**Total.** Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a Check all methods used for valuing closing inventory: *(i)* ☐ Cost as described in Regulations section 1.471-3
(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4
(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No
If "Yes," attach explanation.

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: **a** ☐ Cash **b** ☐ Accrual **c** ☐ Other (specify) ▶		
2	See the instructions and enter the: **a** Business activity ▶ **b** Product or service ▶		
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: **(a)** name and employer identification number (EIN), **(b)** percentage owned, and **(c)** if 100% owned, was a QSub election made?		
4	Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?		
5	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
6	If the corporation: **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation **and (b)** has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ▶ $		
7	Enter the accumulated earnings and profits of the corporation at the end of the tax year. $		
8	Are the corporation's total receipts *(see instructions)* for the tax year **and** its total assets at the end of the tax year less than $250,000? If "Yes," the corporation is not required to complete Schedules L and M-1		

Schedule K Shareholders' Pro Rata Share Items

				Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)		1	
	2 Net rental real estate income (loss) *(attach Form 8825)*		2	
	3a Other gross rental income (loss)	3a		
	b Expenses from other rental activities *(attach statement)*	3b		
	c Other net rental income (loss). Subtract line 3b from line 3a		3c	
	4 Interest income		4	
	5 Dividends: a Ordinary dividends		5a	
	b Qualified dividends	5b		
	6 Royalties		6	
	7 Net short-term capital gain (loss) *(attach Schedule D (Form 1120S))*		7	
	8a Net long-term capital gain (loss) *(attach Schedule D (Form 1120S))*		8a	
	b Collectibles (28%) gain (loss)	8b		
	c Unrecaptured section 1250 gain *(attach statement)*	8c		
	9 Net section 1231 gain (loss) *(attach Form 4797)*		9	
	10 Other income (loss) *(see instructions)* Type ▶		10	

	Shareholders' Pro Rata Share Items (continued)		Total amount
Deductions	11 Section 179 deduction *(attach Form 4562)*	11	
	12a Contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c(2)	
	d Other deductions *(see instructions)* Type ▶	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) *(attach Form 3468)*	13c	
	d Other rental real estate credits *(see instructions)* Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Credit for alcohol used as fuel *(attach Form 6478)*	13f	
	g Other credits *(see instructions)* Type ▶	13g	
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Passive category	14d	
	e General category	14e	
	f Other (*attach statement*)	14f	
	Deductions allocated and apportioned at shareholder level		
	g Interest expense	14g	
	h Other	14h	
	Deductions allocated and apportioned at corporate level to foreign source income		
	i Passive category	14i	
	j General category	14j	
	k Other (*attach statement*)	14k	
	Other information		
	l Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	14l	
	m Reduction in taxes available for credit *(attach statement)*	14m	
	n Other foreign tax information *(attach statement)*		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties—gross income	15d	
	e Oil, gas, and geothermal properties—deductions	15e	
	f Other AMT items *(attach statement)*	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Property distributions	16d	
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts *(attach statement)*		
Recon-ciliation	18 **Income/loss reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	18	

Schedule L **Balance Sheets per Books**

		Beginning of tax year		End of tax year	
	Assets	(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities *(see instructions)*				
6	Other current assets *(attach statement)*				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments *(attach statement)*				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	( )		( )	
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets *(attach statement)*				
15	Total assets				
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities *(attach statement)*				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities *(attach statement)*				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity *(attach statement)*				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders' equity				

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more—see instructions

1	Net income (loss) per books		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a	Tax-exempt interest $	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a	Depreciation $		a	Depreciation $	
b	Travel and entertainment $		7	Add lines 5 and 6	
4	Add lines 1 through 3		8	Income (loss) (Schedule K, line 18). Line 4 less line 7	

Schedule M-2 **Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

		(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year			
2	Ordinary income from page 1, line 21			
3	Other additions			
4	Loss from page 1, line 21	( )		
5	Other reductions	( )	( )	
6	Combine lines 1 through 5			
7	Distributions other than dividend distributions			
8	Balance at end of tax year. Subtract line 7 from line 6			

SCHEDULE D (Form 1120S)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses and Built-In Gains

▶ **Attach to Form 1120S.**
▶ **See separate instructions.**

OMB No. 1545-0130

2007

Name

Employer identification number

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

	(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
1						

2	Short-term capital gain from installment sales from Form 6252, line 26 or 37	2	
3	Short-term capital gain or (loss) from like-kind exchanges from Form 8824	3	
4	Combine lines 1 through 3 in column (f)	4	
5	Tax on short-term capital gain included on line 21 below	5	( )
6	**Net short-term capital gain or (loss).** Combine lines 4 and 5. Enter here and on Form 1120S, Schedule K, line 7 or 10	6	

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

	(a) Description of property (Example: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) (Subtract (e) from (d))
7						

8	Long-term capital gain from installment sales from Form 6252, line 26 or 37	8	
9	Long-term capital gain or (loss) from like-kind exchanges from Form 8824	9	
10	Capital gain distributions	10	
11	Combine lines 7 through 10 in column (f)	11	
12	Tax on long-term capital gain included on line 21 below	12	( )
13	**Net long-term capital gain or (loss).** Combine lines 11 and 12. Enter here and on Form 1120S, Schedule K, line 8a or 10	13	

Part III Built-In Gains Tax (See instructions **before** completing this part.)

14	Excess of recognized built-in gains over recognized built-in losses (attach computation schedule)	14	
15	Taxable income (attach computation schedule)	15	
16	Net recognized built-in gain. Enter the smallest of line 14, line 15, or line 6 of Schedule B	16	
17	Section 1374(b)(2) deduction	17	
18	Subtract line 17 from line 16. If zero or less, enter -0- here and on line 21	18	
19	Enter 35% of line 18	19	
20	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	20	
21	**Tax.** Subtract line 20 from line 19 (if zero or less, enter -0-). Enter here and on Form 1120S, page 1, line 22b	21	

For Paperwork Reduction Act Notice, see the Instructions for Form 1120S. Cat. No. 11516V **Schedule D (Form 1120S) 2007**

671107

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0130

Schedule K-1 (Form 1120S)
Department of the Treasury
Internal Revenue Service

2007

For calendar year 2007, or tax year beginning _____, 2007
ending _____, 20___

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

C IRS Center where corporation filed return

Part II Information About the Shareholder

D Shareholder's identifying number

E Shareholder's name, address, city, state, and ZIP code

F Shareholder's percentage of stock ownership for tax year . . . . . _____ %

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
		17	Other information

* See attached statement for additional information.

For Paperwork Reduction Act Notice, see Instructions for Form 1120S. Cat. No. 11520D **Schedule K-1 (Form 1120S) 2007**

Form **8825**
(Rev. December 2006)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ See instructions on back.
▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

OMB No. 1545-1186

Name | Employer identification number

1 Show the kind and location of each property. See page 2 to list additional properties.

A

B

C

D

			Properties A	Properties B	Properties C	Properties D
	Rental Real Estate Income					
2	Gross rents	2				
	Rental Real Estate Expenses					
3	Advertising	3				
4	Auto and travel	4				
5	Cleaning and maintenance	5				
6	Commissions	6				
7	Insurance	7				
8	Legal and other professional fees	8				
9	Interest	9				
10	Repairs	10				
11	Taxes	11				
12	Utilities	12				
13	Wages and salaries	13				
14	Depreciation (see instructions)	14				
15	Other (list) ▶	15				
16	Total expenses for each property. Add lines 3 through 15	16				

17	Total gross rents. Add gross rents from line 2, columns A through H	17	
18	Total expenses. Add total expenses from line 16, columns A through H	18	( )
19	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	19	
20a	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a	
b	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:		
	(1) Name	**(2)** Employer identification number	
21	Net rental real estate income (loss). Combine lines 17 through 20a. Enter the result here and on: • **Form 1065 or 1120S:** Schedule K, line 2, or • **Form 1065-B:** Part I, line 4	21	

For Paperwork Reduction Act Notice, see back of form. Cat. No. 10136Z Form **8825** (12-2006)

Form **3800**

Department of the Treasury
Internal Revenue Service (99)

General Business Credit

▶ See separate instructions.
▶ Attach to your tax return.

OMB No. 1545–0895

2007

Attachment Sequence No. **22**

Name(s) shown on return

Identifying number

Part I Current Year Credit

Important: You may not be required to complete and file a separate credit form (shown in parentheses below) to claim the credit. For details, see the instructions.

1a	Investment credit (attach Form 3468)	1a		
b	Welfare-to-work credit (Form 8861)	1b		
c	Credit for increasing research activities (Form 6765)	1c		
d	Low-income housing credit (Form 8586) (enter EIN if claiming this credit from a pass-through entity: ----- - ----------)	1d		
e	Disabled access credit (Form 8826) (do not enter more than $5,000)	1e		
f	Renewable electricity production credit (Form 8835, Section A only)	1f		
g	Indian employment credit (Form 8845)	1g		
h	Orphan drug credit (Form 8820)	1h		
i	New markets credit (Form 8874) (enter EIN if claiming this credit from a pass-through entity: ----- - ----------)	1i		
j	Credit for small employer pension plan startup costs (Form 8881) (do not enter more than $500)	1j		
k	Credit for employer-provided child care facilities and services (Form 8882) (enter EIN if claiming this credit from a pass-through entity: ----- - ----------)	1k		
l	Qualified railroad track maintenance credit (Form 8900)	1l		
m	Biodiesel and renewable diesel fuels credit (attach Form 8864)	1m		
n	Low sulfur diesel fuel production credit (Form 8896)	1n		
o	Distilled spirits credit (Form 8906)	1o		
p	Nonconventional source fuel credit (Form 8907)	1p		
q	Energy efficient home credit (Form 8908)	1q		
r	Energy efficient appliance credit (Form 8909)	1r		
s	Alternative motor vehicle credit (Form 8910)	1s		
t	Alternative fuel vehicle refueling property credit (Form 8911)	1t		
u	Hurricane Katrina housing credit (only from S corporations, partnerships, estates, and cooperatives)	1u		
v	Mine rescue team training credit (Form 8923)	1v		
w	Credit for contributions to selected community development corporations (Form 8847)	1w		
x	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1x		
2	Add lines 1a through 1x	2		
3	Passive activity credits included on line 2 (see instructions)	3		
4	Subtract line 3 from line 2	4		
5	Passive activity credits allowed for 2007 (see instructions)	5		
6	Carryforward of general business credit to 2007. See instructions for the schedule to attach	6		
7	Carryback of general business credit from 2008 (see instructions)	7		
8	**Current year credit.** Add lines 4 through 7	8		

For Paperwork Reduction Act Notice, see separate instructions. Cat. No. 12392F Form **3800** (2007)

Part II **Allowable Credit**

9	Regular tax before credits: • Individuals. Enter the amount from Form 1040, line 44 or Form 1040NR, line 41 • Corporations. Enter the amount from Form 1120, Schedule J, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return			9	
10	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 35 • Corporations. Enter the amount from Form 4626, line 14 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 56			10	
11	Add lines 9 and 10			11	
12a	Credits from Form 1040, lines 47 through 50 and lines 52 through 54 (or Form 1040NR, lines 44, 45, and 47 through 49)	12a			
b	Foreign tax credit	12b			
c	Credits from Forms 5735 and 8834	12c			
d	Non-business alternative motor vehicle credit (Form 8910, line 18)	12d			
e	Non-business alternative fuel vehicle refueling property credit (Form 8911, line 19)	12e			
f	Add lines 12a through 12e			12f	
13	**Net income tax.** Subtract line 12f from line 11. If zero, skip lines 14 through 17 and enter -0- on line 18			13	
14	**Net regular tax.** Subtract line 12f from line 9. If zero or less, enter -0-	14			
15	Enter 25% (.25) of the excess, if any, of line 14 over $25,000 (see instructions)	15			
16	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 33 • Corporations. Enter the amount from Form 4626, line 12 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 54	16			
17	Enter the greater of line 15 or line 16			17	
18	Subtract line 17 from line 13. If zero or less, enter -0-			18	
19	**Credit allowed for the current year.** Enter the **smaller** of line 8 or line 18. **Individuals, estates, and trusts:** See the instructions for line 19 if claiming the research credit. **C corporations:** See the line 19 instructions if there has been an ownership change, acquisition, or reorganization. Report the amount from line 19 (if smaller than line 8, see instructions) as indicated below or on the applicable line of your return: • Individuals. Form 1040, line 55 or Form 1040NR, line 50 • Corporations. Form 1120, Schedule J, line 5c • Estates and trusts. Form 1041, Schedule G, line 2c			19	

Form **4562**

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2007

Attachment Sequence No. **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number

Part I **Election To Expense Certain Property Under Section 179**

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	$125,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	$500,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			
7	Listed property. Enter the amount from line 29	7	

8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.**)** (See instructions.)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV **Summary** (see instructions)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr.	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for qualified Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. .						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1.							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		
Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2007 tax year (see instructions):					
43 Amortization of costs that began before your 2007 tax year.				**43**	
44 **Total.** Add amounts in column (f). See the instructions for where to report.				**44**	

Form **4626**

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax—Corporations

▶ See separate instructions.
▶ Attach to the corporation's tax return.

OMB No. 1545-0175

2007

Name

Employer identification number

Note: *See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).*

1	Taxable income or (loss) before net operating loss deduction		1	
2	**Adjustments and preferences:**			
a	Depreciation of post-1986 property		2a	
b	Amortization of certified pollution control facilities		2b	
c	Amortization of mining exploration and development costs		2c	
d	Amortization of circulation expenditures (personal holding companies only)		2d	
e	Adjusted gain or loss		2e	
f	Long-term contracts		2f	
g	Merchant marine capital construction funds		2g	
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)		2h	
i	Tax shelter farm activities (personal service corporations only)		2i	
j	Passive activities (closely held corporations and personal service corporations only)		2j	
k	Loss limitations		2k	
l	Depletion		2l	
m	Tax-exempt interest income from specified private activity bonds		2m	
n	Intangible drilling costs		2n	
o	Other adjustments and preferences		2o	
3	Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o		3	
4	**Adjusted current earnings (ACE) adjustment:**			
a	ACE from line 10 of the ACE worksheet in the instructions	4a		
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions)	4b		
c	Multiply line 4b by 75% (.75). Enter the result as a positive amount	4c		
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). **Note:** *You **must** enter an amount on line 4d (even if line 4b is positive)*	4d		
e	ACE adjustment. ● If line 4b is zero or more, enter the amount from line 4c ● If line 4b is less than zero, enter the **smaller** of line 4c or line 4d as a negative amount		4e	
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT		5	
6	Alternative tax net operating loss deduction (see instructions)		6	
7	**Alternative minimum taxable income.** Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions		7	
8	**Exemption phase-out** (if line 7 is $310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):			
a	Subtract $150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8a		
b	Multiply line 8a by 25% (.25)	8b		
c	Exemption. Subtract line 8b from $40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-.		8c	
9	Subtract line 8c from line 7. If zero or less, enter -0-		9	
10	Multiply line 9 by 20% (.20)		10	
11	Alternative minimum tax foreign tax credit (AMTFTC) (see instructions)		11	
12	Tentative minimum tax. Subtract line 11 from line 10		12	
13	Regular tax liability before applying all credits except the foreign tax credit and the American Samoa economic development credit		13	
14	**Alternative minimum tax.** Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return		14	

For Paperwork Reduction Act Notice, see the instructions. Cat. No. 12955I Form **4626** (2007)

SOI Products and Services

Statistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS):**

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. At present, about 10,450 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

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On the Tax Stats Home Page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

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The following files are currently available on a reimbursable basis and include data from returns for corporations, individuals, exempt organizations, and private foundations and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

SOI Products and Services

Corporation Income Tax Returns

Corporation Source Book
CD-ROMs containing data from the *Corporation Source Book* are available for Tax Years 1996-2003 at a cost of $250 per year. Data from the 2004 through 2007 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2007 *Source Books* are also available at no charge from the Tax Stats Web site at: www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html.

Individual Income Tax Returns

Individual Public-Use Microdata Files
These files include individual income tax returns for Tax Years 1960, 1962, 1964, and 1966-2005. All of the files have been edited to protect the confidentiality of individual taxpayers. Public-use files of individual income tax returns for 1960, 1962, 1964, and 1966-1991 are available for sale by writing to the Center for Electronic Records at the National Archives and Records Administration, 8601 Adelphi Road, College Park, MD 20740-6001, or by calling toll-free (866) 272-6272. Files for 1992 through 2005 are available on CD-ROM from the SOI Division. Price for the SOI microdata files is $4,000 per year.

County-to-County Migration Data
Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1991-2008. Price is $200 per year for the entire United States or $10 per State per year for Filing Years 1991-2004. All years for the entire United States are also available for $500. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

State-to-State Migration Data
Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1989-2008. Price is $50 per year for the entire United States or $10 per State per year for Filing Years 1989-2004. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

County Income Data
One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2007 for the entire United States. Price is $50 per year for the entire United States or $10 per State per year for Filing Years 1989-2003. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

ZIP Code Area Data
Statistics are available for Tax Years 2002 and 2004-2006 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; contributions; number of returns with Schedules C and F; and number of returns with Schedule A, by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004-2006 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is $500 for the entire United States; $25 for a single State. Data for Tax Years 1998 and 2001 are available free on SOI's Internet site. Go to **www.irs.gov,** select the **Tax Stats** option; Individual Tax Statistics; Individual Income Tax; Zip Code Data (SOI) under Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998
This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in In-

ternal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compendium* includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

Microdata Records for Tax Year 2006
Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 16,736 Internal Revenue Code section 501(c)(3) organizations and 7,180 section 501(c)(4)-(9) organizations. All returns for organizations with assets of $50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitable stats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for $20.

Microdata Records for Tax Years 1992-2005
Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitable stats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for $20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2006
Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 12,523 returns. (All returns filed by foundations with assets of $10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.hmtl, or may be purchased for $20.

Microdata Records for Tax Years 1992-2005
Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for $20.

Publications

Statistics of Income—2007, Corporation Source Book
Publication 1053, Price: $175, plus $10 for shipping and handling

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of $30, plus $1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2007, is also for sale at $175 per year, plus $10 for shipping and handling.

Compendium of Federal Estate Tax and Personal Wealth Studies
Publication 1773, Price: $26, plus $10 for shipping and handling

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composi-

tion of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

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Corporation Income Tax Returns
Publication 16, Stock No. 048-004-02515-9
Single copy price: $44 International: $61.60

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2006 through June 2007. Data are classified by industry, size of total assets, and size of business receipts

In addition, the 2006 report is available on SOI's Tax Stats Web site.

Statistics of Income—2007,
Individual Income Tax Returns
Publication 1304, Stock No. 048-004-02514-1
Price: $43 Foreign: $60.20

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2007 than those published earlier in the *SOI Bulletin.*

Presents information on:
- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:
- size of adjusted gross income
- marital status
- type of tax computation
- age

IRS Data Book, 2008
Annually, Publication 55B, Stock No. 048-004-02501-9
Price: $13.50 International: $18.90

This volume pertains to Fiscal Year (FY) 2008—October 1, 2007, through September 30, 2008. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities. The FY 2009 issue of the Data Book will be available in late March 2010.

Statistics of Income Bulletin
Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price: $67 International: $93.80
Single copy price: $44 International: $61.60

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, published in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.

2007 Statistics of Income **Corporation Income Tax Returns** 2007 Publication 16

Publication 16 (Rev. 03-2010) Catalog Number 61538P Department of the Treasury **Internal Revenue Service** **www.irs.gov**