Form **5329**

Department of the Treasury
Internal Revenue Service

Return for Individual Retirement Savings Arrangement

(Under Sections 408 or 409 of the Internal Revenue Code)

► Attach to Form 1040.

1977

Only This Side of Form is Open to Public Inspection

If you have established a retirement savings arrangement, complete Part I and Part II and attach this form to your individual income tax return, Form 1040. In addition: **(1)** if you claim a deduction on your Form 1040 for contributions to your retirement savings arrangement, complete Part III; **(2)** if you made contributions in excess of your allowable limitation for this year or prior years, complete Part IV; **(3)** if you are not yet age 59½ when you receive a distribution from your retirement savings arrangement which is not due to a disability, a rollover contribution to another plan or retirement savings arrangement, or the transfer of an amount to a former spouse under a divorce decree, complete Part V; **(4)** if you are 70½ or older on the last day of the year, please see instructions to determine if you are required to complete Part VI.

Name

Address (Number and street)

City or town, State and ZIP code

Part I Individual and Retirement Savings Information

1 Type of individual retirement savings arrangement:

(a) ☐ Individual retirement account

(b) ☐ Individual retirement annuity

(c) ☐ Individual retirement bonds

2 Were you during any part of the year an active participant in a qualified pension, profit-sharing or stock bonus plan, including a qualified Keogh (HR 10) plan, or were you covered under a section 403(b) annuity or custodial account or under a government retirement plan other than the Social Security or Railroad Retirement Acts? (Volunteer firemen and military reservists see specific instructions for line 2.) If your only retirement plan is an Individual Retirement Savings Arrangement check NO . . . . ☐ Yes ☐ No

If Yes is checked, you are not allowed a deduction for your 1977 contributions to either your individual retirement arrangement or your non-working spousal arrangement. Enter zero on lines 9(a) and (b).

3 **(a)** If you are filing as surviving spouse or beneficiary of the person who created this retirement savings arrangement, check here . . . . ► ☐

(b) If this arrangement was transferred to you under a divorce decree during the year for which this return is filed, check here . . . . ► ☐

(c) If you transferred the assets of an arrangement to a former spouse during the year for which this return is filed, check here . . . . ► ☐

If (a), (b) or (c) is checked enter the name and social security number of the deceased or former spouse on the top of page 2 in the box marked Former Spouse Information.

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

► Your signature Date

► Paid preparer's signature and identifying number (see instructions)

► Paid preparer's address (or employer's name, address, and identifying number)

Former Spouse Information (Complete only if you checked 3(a), (b) or (c))

Name of deceased or former spouse	Social security number of deceased or former spouse

Part II

Your Social Security Number . . . . ▶

4 **YOU MUST** indicate your age as of the end of the year unless you checked items 3(a) or (c), in which case Do Not complete this item:

(a) Under age 59½ . . . . ▶ ☐

(b) Age 59½ to 70½ . . . . ▶ ☐

(c) Over age 70½ (If you check item (c) complete Part VI below (if applicable) and enter zero on lines 9(a) and (b)) . . ▶ ☐

5 (a) If within one taxable year, you received a distribution of your entire account from your employer's qualified pension, profit-sharing or stock bonus plan because the plan was terminated by your employer did you:
(A) receive such amount on or after July 4, 1974 but prior to January 1, 1976,
(B) transfer such amount, reduced by the amount of the income tax paid on the distribution on your 1974 or 1975 income tax return, to an arrangement and
(C) file a claim for refund of the tax paid? (Check Yes only if (A), (B) and (C) ALL apply) . . . . . . ☐ Yes ☐ No

(b) If (a) is checked Yes and you have received such refund or credit for such tax paid enter:

	Month	Year	Day
(A) Date refund or credit received			
(B) Date refund or amount of credit was contributed to your retirement savings arrangement			

Note: *See Definition C in the Instructions concerning rollover contributions.*

6 (a) Are you a non-working spouse for whom this arrangement has been established? . . . . ☐ Yes ☐ No

(b) If 6(a) is checked Yes, has a contribution been made to an individual retirement arrangement for you for 1977? . . . . ☐ Yes ☐ No

7 If 6(b) is checked Yes, enter the amount contributed to your retirement savings arrangement, **and do not complete Part III** . . . . ▶

Part III Computation of Allowable Deduction

(If you have entered into a prohibited transaction under section 4975, do not complete Part III or Part IV for the retirement savings arrangement with which you entered into the prohibited transaction.)

Check ONE box to indicate type of deduction claimed:

(a) Regular retirement savings arrangement deduction (Check, and complete lines 8, 9(a), 10(a), 10(c), and 11) . . . . ▶ ☐

(b) Spousal retirement savings arrangement deduction (Check, and complete lines 8, 9(b), 10, and 11) . . . . ▶ ☐

8 Wages, tips and other compensation from Form 1040 (if a joint return do not indicate compensation of spouse—see definition B, in the instructions for meaning of compensation) . . . .

9 Complete only (a) or (b) whichever is applicable

(a) Non-spousal retirement savings arrangement limitation—enter the smaller of (i) 15% of line 8 or $1,500, or (ii) zero if line 2 or 4(c) is checked Yes . . . .

(b) SPOUSAL retirement savings arrangement limitation—enter the smallest of the following amounts: (i) 15% of line 8, (ii) $1,750, (iii) two times the contributions made for you, (iv) two times the contributions made for your non-working spouse, or (v) zero if either you or your spouse is at least age 70½ at the end of the year, or if either is covered by a qualified plan at any time during the year . . . .

10 (a) Amount contributed by you or for you under all your retirement savings arrangements for the tax year covered by this form . .

(b) Amount contributed to your non-working spouse's retirement savings arrangements for the tax year covered by this form . .

(c) Total amount contributed for the tax year covered by this form—(a) plus (b) . . . .

Do not include in (a) or (b) above:

Any amounts which were considered as "rollover contributions" (see definition C); certain current year excess contributions withdrawn before the due date of your income tax return for the current year (see instructions); the purchase price of any individual retirement bond redeemed within 12 months of the date of purchase (see instructions); or the life insurance portion of your endowment premium . . . .

11 Allowable deduction, the smaller of line 9 or 10(c). Enter here and on Form 1040, line 24 . . . .

Part IV Tax on Excess Contributions

See Part IV of the Specific Instructions if: (a) Part III, line 10(c) exceeds line 11 or (b) you had excess contributions in a prior year.

12 (a) Preliminary tax on current year excess contributions from worksheet line 1(b) . . . .

(b) Preliminary tax on prior year excess contributions from worksheet line 5(b) . . . .

(c) Total tax on excess contributions from line 7 of worksheet. Enter here and on Form 1040, line 53 . . .

Part V Tax on Premature Distributions

13 Tax on premature distributions (see Part V of the Specific Instructions if you received a distribution from your retirement savings arrangement before you are 59½). Enter tax from worksheet here and on Form 1040, line 53 . . . .

Part VI Tax on Undistributed Retirement Accounts and Annuities

(See Instructions before completing this Part.)

14 Tax based on current year distribution method (See worksheet in Instructions) . . . .

15 Tax based on aggregate distribution methods (See worksheet in Instructions) . . . .

16 Tax due, smaller of line 14 or 15, enter here and on Form 1040, in your total for line 53. On the dotted line to the left of line 53 entry space write "4974 tax," and show the amount . . . . ▶

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