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Inside This Issue

Sole Proprietorship Returns, Tax Year 2022

2

by Adrian Dungan and Adam Snyder

Business receipts for the 31.0 million returns with sole proprietorship activity for TY 2022 increased by 11.4% from TY 2021 to a level of \$2,080 billion. The largest industrial sector, based on business receipts, was the construction sector, accounting for \$377.1 billion in business receipts. The wholesale trade sector had the largest percentage increase in returns (14.4%), while the arts, entertainment, and recreation sector had the highest percentage increase in receipts (24.4%). Total nonfarm sole proprietorship profits for 2022 decreased 0.2% to \$410.7 billion. The professional, scientific, and technical services sector had the largest profits of any sector, at \$101.6 billion, representing 24.7% of total sole proprietorship profits, followed by the construction sector, at \$54.2 billion or 13.2% of total profits.

High-Income Tax Returns for Tax Year 2021

70

by Justin Bryan

For Tax Year 2021, there were just under 11.7 million individual income tax returns with an expanded income of \$200,000 or more, accounting for 7.3% of all returns filed for the year. Of these, 9,861 returns had no worldwide income tax liability, resulting in a 6.0% increase over the number of returns with no worldwide income tax liability for 2020. It was just the third increase in a row, but well below the peak of 19,551 returns for 2009.



Sole Proprietorship Returns, Tax Year 2022

by Adrian Dungan and Adam Snyder

For Tax Year (TY) 2022, there were approximately 31.0 million individual income tax returns that reported nonfarm sole proprietorship activity, a 5.7% increase from 2021. Total receipts reported by nonfarm sole proprietorships increased 11.4%, while deductions increased 14.7%, and profits fell 0.2% to \$410.7 billion in 2022. In constant dollars, total receipts rose by 4.0%, deductions rose by 7.0%, and profits decreased by 6.8%. Total profits as a percentage of business receipts went from 22.0% in TY 2021 down to 19.7% in TY 2022, the lowest it has been since 1990. The professional, scientific, and technical services sector remained the sector with the largest share of profits at 24.7% with profits increasing by 2.5% to \$101.6 billion. Half of the sectors saw increases in profits, with the largest percentage increase in the arts, entertainment, and recreation sector, which increased 15.0% to \$15.0 billion.

The construction sector reported the largest percentage of total business receipts (18.1%) and total business deductions

(19.3%). The arts, entertainment, and recreation sector reported the largest percentage increase in business receipts (24.4%) and the construction sector experienced the largest dollar increase in business receipts, increasing by \$57.1 billion.

Returns and Receipts

For all nonfarm sole proprietorship industries, total business receipts (the sum of “income from sales and operations” and “other business income”) increased 11.4%, from \$1,868.0 billion to \$2,080.7 billion (Figure A).¹ Between TYs 2021 and 2022, the number of individual income tax returns reporting nonfarm sole proprietorship activity increased 5.7% to 31.0 million (Figure A).² The wholesale trade (merchant wholesalers) sector had the largest percentage increase in the number of returns among all sectors, increasing 14.4% for TY 2022 following a 9.3% rise in TY 2021.

Figure A

Nonfarm Sole Proprietorship Returns, Receipts, and Deductions, by Selected Industrial Sector, Tax Years 2021 and 2022

[Number of returns is in thousands—money amounts are in billions of dollars]

Selected industrial sector	Number of returns			Total business receipts			Total business deductions [1]		
	2021	2022	Percentage increase	2021	2022	Percentage increase	2021	2022	Percentage increase
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All nonfarm industries	29,309.6	30,983.8	5.7	1,868.0	2,080.7	11.4	1,458.0	1,671.9	14.7
Construction	3,145.5	3,316.9	5.4	320.0	377.1	17.8	269.6	322.9	19.8
Wholesale trade (merchant wholesalers)	363.7	416.1	14.4	63.9	75.5	18.1	58.0	69.6	20.1
Retail trade	2,687.8	2,402.6	-10.6	222.8	211.8	-4.9	205.8	198.5	-3.5
Transportation and warehousing	3,671.9	3,775.8	2.8	176.2	202.6	15.0	151.5	180.3	19.0
Finance and insurance	718.9	714.4	-0.6	123.0	123.8	0.6	95.7	96.6	1.0
Real estate and rental and leasing	1,499.7	1,531.9	2.1	127.1	125.8	-1.0	81.0	79.4	-2.0
Professional, scientific, and technical services	3,680.2	3,917.1	6.4	227.3	247.8	9.0	128.3	146.5	14.2
Administrative and support and waste management services	2,775.9	3,147.6	13.4	100.2	118.0	17.8	73.8	88.7	20.3
Health care and social assistance	2,190.0	2,420.1	10.5	129.1	142.3	10.2	81.6	91.7	12.5
Arts, entertainment, and recreation	1,626.7	1,806.7	11.1	51.5	64.0	24.4	38.6	49.2	27.4
Other services	3,704.3	4,052.7	9.4	137.0	160.2	17.0	105.4	127.5	21.0
All other sectors	3,244.9	3,481.8	7.3	190.0	231.7	22.0	168.8	220.9	30.9

[1] Total business deductions are calculated before subtraction of nonallowable “passive” activity losses and inclusion of any “passive loss” carryover from prior years.

NOTES: Detail may not add to totals because of rounding. Percentages were calculated before rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2024.

¹ Statistics for “business receipts, total” in Table 2 represent the total receipts of the business, mainly gross receipts from sales and operations. Business receipts also include miscellaneous business receipts, such as incidental sales of scrap, shown separately as “other business income.” However, business receipts exclude incidental investment income received through the business. Examples of such incidental investment income are interest, dividends, income or loss from rents or royalties, and capital or ordinary gain or loss from the sales of investment and business properties. Sole proprietors report incidental investment income, in combination with nonbusiness related investment income, as part of their total income on their individual income tax returns.

² For TY 2022, the 30,980,966 nonfarm sole proprietorship returns accounted for an estimated 35,255,144 nonfarm businesses. For purposes of these statistics, if a proprietor owned more than one business, the statistics for each business were combined with those of the proprietor’s dominant business and included in the industrial group for that business activity. When this occurred, the sum of net incomes (for businesses reporting a positive net income) reduced by the sum of net deficits (for businesses reporting a deficit) yielded the profits for a specific industrial group.

The North American Industry Classification System (NAICS) was used to classify data by industries. The Statistics of Income (SOI) Division applied these classifications on a “per business” (rather than on a “per establishment”) basis by combining various industry groups, although businesses were further combined as described above. While the wording of the industry titles used for the sole proprietorship statistics diverge somewhat from those appearing in NAICS, the definitions are consistent.

NAICS for industrial coding was introduced in 1998. Prior to 1998, industries were classified using the Standard Industrial Classification (SIC). Due to coding changes, comparisons between data by industry from 1998–2022 with 1997 and prior years may show inconsistencies. A reason for this is that several types of sole proprietorships under NAICS were classified in completely different industrial groups, which makes prior-year comparisons under the SIC system inappropriate. For example, in 1997, finance, insurance, and real estate were classified as one industry under the SIC system, while under the NAICS system, the group is split into two industrial sectors. The industrial sectors based on the NAICS codes are reported in Tables 1 and 2.



The number of returns for the subsector of the transportation and warehousing specific to Taxis, limousines, and other ride-sharing services rose by 4.7%, while the business receipts in this subsector increased by 34.6%. Between TYs 2013 and 2022, the average business receipts per return in this subsector (taxis, etc.) fell from \$36,420 to \$33,023, although the 2022 average was the highest for this group since 2013 (Figure B).

The administrative and support and waste management services and the construction sectors had relatively large percentages of profits accounted for by returns with business receipts of less than \$100,000. In the administrative and support and waste management services sector, 93.7% of returns had

business receipts less than \$100,000; these returns accounted for 53.1% of the sector's total profits. For the transportation and warehousing sector, 88.3% of the returns had business receipts of \$100,000 or less; these returns accounted for 43.1% of total profits while the construction sector had 79.7% of such returns, accounting for 38.3% of its total profits (Figure C). Conversely, the wholesale trade (0.7%), the finance and insurance (8.5%) and retail trade (-7.2%) sectors had much lower percentages of profits accounted for by returns with business receipts of \$100,000 or less. The professional, scientific, and technical services sector and the transportation and warehousing sector had the largest number of returns with business receipts less than

Figure B

Nonfarm Sole Proprietorships: Income Statements for Taxis and Limousines, Including Ride-Sharing Services, Tax Years 2013–2022

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Taxis and limousines, including ride-sharing services									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
BUSINESSES WITH AND WITHOUT NET INCOME										
Number of returns [1]	230,481	331,281	555,046	847,065	1,037,701	1,103,024	1,363,610	1,170,553	1,121,324	1,173,916
Business receipts, total [1,2]	8,394,177	10,874,894	12,808,899	16,667,209	21,538,304	26,481,055	33,718,564	21,383,832	28,793,892	38,766,311
Income from sales and operations [1]	8,238,769	10,658,172	12,680,939	16,445,007	21,283,180	26,077,063	33,303,882	20,922,905	28,259,130	38,297,371
Other business income (loss) [1]	155,408	216,722	127,959	222,202	255,124	403,992	414,682	460,927	534,762	468,940
Business deductions, total [1,2,3]	6,026,516	8,405,469	10,153,715	13,459,248	17,853,556	22,749,710	28,736,655	19,263,108	24,510,621	33,135,494
Cost of sales and operations	85,707	220,143	200,268	168,933	203,540	137,168	327,319	172,508	382,383	372,745
Advertising expenses	58,833	46,425	60,397	69,043	90,730	114,344	86,927	80,094	86,668	108,632
Car and truck expenses	1,446,115	2,154,758	2,725,539	4,480,628	6,469,898	8,946,327	12,245,949	7,857,552	9,155,266	12,046,917
Commissions	179,673	230,200	487,736	794,283	1,222,840	1,661,332	2,211,004	1,168,043	1,907,585	2,950,115
Contract labor	193,757	278,918	199,810	179,858	489,904	277,689	342,311	231,378	185,895	296,653
Depreciation	252,269	362,876	488,304	459,246	678,466	649,395	839,486	770,476	800,468	1,230,127
Insurance	303,001	403,056	382,624	487,139	520,928	551,804	639,088	562,811	607,399	721,847
Legal and professional services	36,102	45,489	60,581	77,012	135,018	189,579	187,871	140,485	158,489	275,220
Meals and entertainment deducted	68,614	85,709	89,987	224,901	273,547	295,317	329,951	272,742	411,572	600,783
Other interest paid on business indebtedness	49,441	13,270	34,864	30,653	39,506	62,813	46,371	33,338	29,541	44,571
Office expenses	21,934	29,264	57,056	75,168	97,634	130,595	96,745	104,520	132,692	198,504
Rent paid on machinery and equipment	1,244,278	1,676,672	1,613,450	1,622,525	1,484,949	1,407,164	1,410,343	827,056	931,342	1,654,421
Rent paid on other business property	149,334	120,421	234,897	227,218	242,263	263,762	421,073	205,482	304,966	371,206
Repairs	209,576	289,536	359,142	375,638	528,036	640,663	699,347	584,932	714,954	992,566
Supplies	41,890	125,806	99,870	199,312	245,197	387,074	445,042	448,008	639,611	686,748
Salaries and wages	115,582	103,728	109,566	219,346	129,258	115,582	247,937	109,566	109,566	129,258
Taxes paid	89,953	139,797	122,103	211,215	222,812	263,331	230,948	155,745	210,263	276,159
Travel	53,945	73,095	74,806	105,037	206,122	291,242	212,532	167,705	185,324	305,933
Utilities	145,183	199,119	320,180	429,427	581,156	749,740	924,816	746,199	784,412	963,587
Other business expenses	1,206,370	1,669,365	2,206,131	2,728,782	3,685,076	5,292,885	6,649,634	4,458,200	6,662,645	8,702,817
Net income less deficit [1,2]	2,367,665	2,470,162	2,656,632	3,223,125	3,694,665	3,760,332	5,023,587	2,259,454	4,313,164	5,805,506
Net income [1,2]	2,629,448	2,940,526	3,457,190	4,382,503	5,485,379	6,176,837	7,907,572	5,181,445	7,062,741	9,659,650
Deficit [2]	261,783	470,364	800,558	1,159,378	1,790,714	2,416,505	2,883,985	2,921,992	2,749,578	3,854,143
Returns with Schedule C-EZ:										
Number of returns	23,418	36,026	126,124	193,612	169,286	107,768	[4]	[4]	[4]	[4]
Business receipts	223,733	197,099	502,216	595,387	731,185	522,547	[4]	[4]	[4]	[4]
Business deductions	39,465	39,656	164,642	198,272	224,661	160,568	[4]	[4]	[4]	[4]
Net income	184,268	157,444	337,574	397,116	506,525	361,979	[4]	[4]	[4]	[4]

[1] Includes returns with Schedule C-EZ attached. Schedule C-EZ was filed for certain small businesses, i.e., those with net incomes, business expenses of \$5,000 or less, used the cash accounting method, with no inventories or employees, and with no deduction for a home office business and no allowable "passive" activity losses. Because only a total is reported for business deductions on Schedule C-EZ, the totals shown in the statistics exceed the sum of the detailed deductions; the detailed deductions are, therefore, slightly understated.

[2] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

[3] Total business deductions will not be equal to the total as items with an estimate based on a small number of sample returns have been removed.

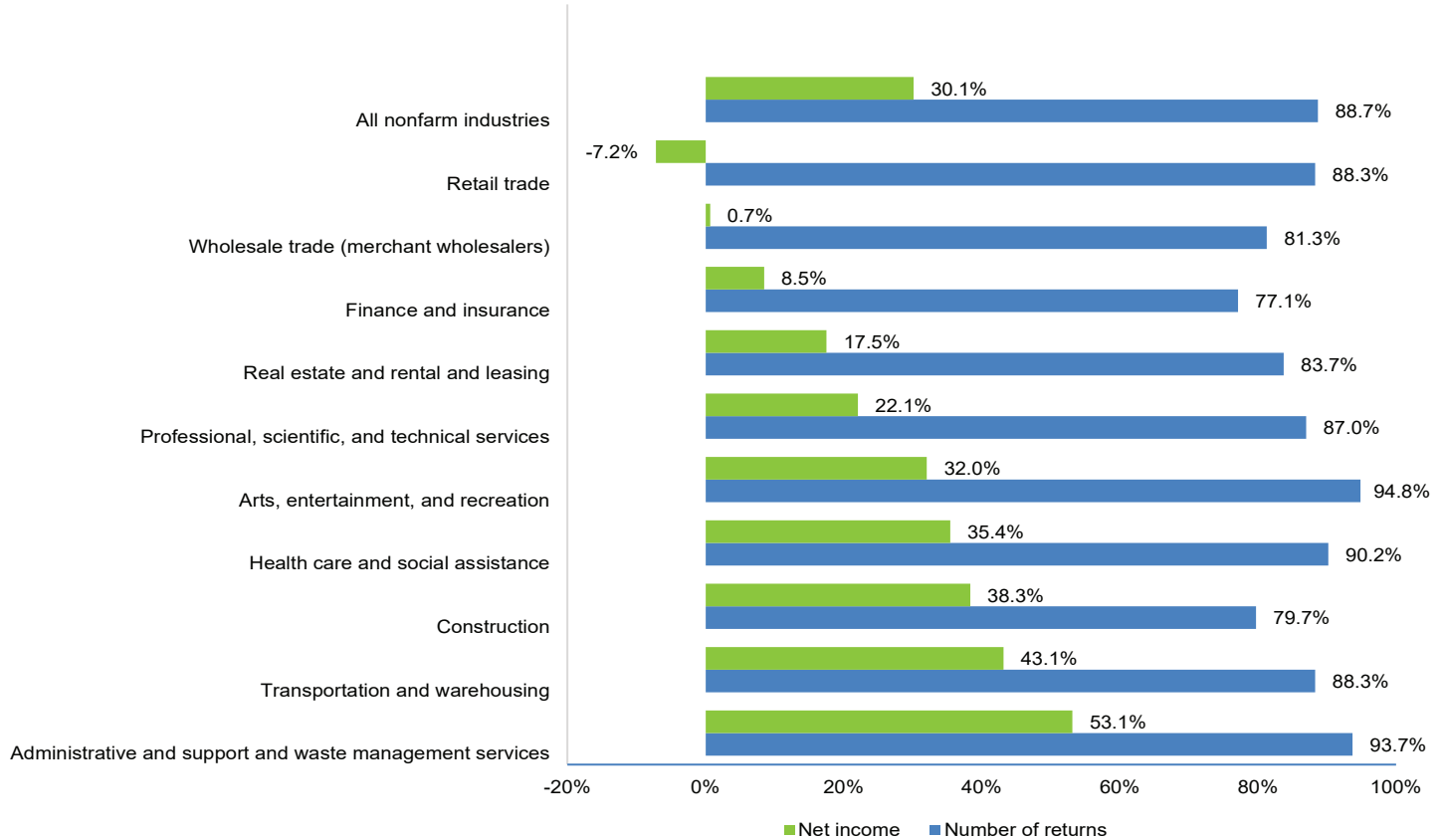
[4] Schedule C-EZ was eliminated for Tax Year 2019 in accordance with the 2017 Tax Cuts and Jobs Act.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2024.

Figure C

Nonfarm Sole Proprietorships: Percentage of Industry's Total Returns and Total Net Income for Returns With Business Receipts Equal to or Less Than \$100,000, by Selected Industry, Tax Year 2022



SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2024.

\$100,000 with 3.4 and 3.3 million returns, respectively. Overall, returns with business receipts of \$100,000 or less comprised 88.7% of all sole proprietor returns, but earned just 30.1% of the profits.

The arts, entertainment, and recreation sector showed the largest percentage increase in business receipts, increasing 24.4% to \$64.0 billion for TY 2022. The wholesale trade sector experienced the second largest percentage increase in business receipts, increasing by 18.1% to \$75.5 billion. In constant dollars, total business receipts for TY 2022 experienced a modest percentage increase compared to the 35 years covered in this study, growing by 4.0% to \$1,762.9 billion (in 2017 dollars, Figure D).³

Deductions

Total business deductions (“cost of sales and operations” plus business expenses, including expenses for home offices) in current dollars increased 14.7%, from \$1,458.0 billion in TY 2021 to \$1,671.9 billion in TY 2022 (Figure A).^{4,5} In constant dollars, total business deductions increased 7.0% in 2022 (Figure D).

Deductions for the construction sector, the largest sector in terms of total business deductions, increased 19.8%, from \$269.6 billion in 2021 to \$322.9 billion in 2022. The arts, entertainment, and recreation sector had the largest percentage increase of total business deductions, increasing 27.4% to \$49.2 billion.

³ Based on the overall implicit price deflator for Gross Domestic Product. See U.S. Department of Commerce, Bureau of Economic Analysis, Survey of Current Business. Indices used for this article can be found in Figure L.

⁴ Sole proprietors report personal, i.e., nonbusiness income and expense items, apart from business income or loss, which is reported on Profit or Loss From Business (Schedule C). Salaries paid to owners are neither deducted as wages paid on Schedule C nor included as wages received on Form 1040, U.S. Individual Income Tax Return. Similarly, sole proprietors deduct charitable contributions made through the business as personal expenses on Schedule A, Itemized Deductions. However, the owner of a sole proprietorship may choose to deduct any foreign taxes paid as a business expense, unless the owner elects to claim these taxes as a credit against U.S. income tax.

⁵ Business deductions include the home office business deductions. After 1990, home office expenses were calculated separately on Form 8829, Expenses for Business Use of Your Home and the deductible portion brought forward to Schedule C. In some cases, these expenses were limited. Starting in TY 2013, sole proprietors could also use a simplified method to determine these costs by reporting on Schedule C square footage (up to 300 square feet) used for the home office. The taxpayer could then take \$5 per square foot as a business expense. Prior to 1990, these expenses were not limited and were included with other expenses, such as depreciation deductions, utilities, and “other” expenses on Schedule C.

Figure D

Nonfarm Sole Proprietorships: Business Receipts, Deductions, and Profits, Tax Years 1988–2022

[Money amounts are in Billions of dollars]

Tax year	Total business receipts			Total business deductions [1]			Net income less deficit (profits)		
	Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]		Current dollars	Constant dollars [2]	
		Amount	Percentage change		Amount	Percentage change		Amount	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	672.0	1,221.6	[3]	545.7	992.0	[3]	126.3	229.6	[3]
1989	692.8	1,211.9	-0.8	560.2	980.0	-1.2	132.7	232.1	1.1
1990	730.6	1,231.9	1.7	589.2	993.5	1.4	141.4	238.4	2.7
1991	712.6	1,162.3	-5.7	571.2	931.7	-6.2	141.5	230.8	-3.2
1992	737.1	1,175.5	1.1	583.1	929.9	-0.2	154.0	245.6	6.4
1993	757.2	1,179.6	0.3	600.8	935.9	0.6	156.5	243.7	-0.8
1994	790.6	1,205.9	2.2	623.8	951.5	1.7	166.8	254.4	4.4
1995	807.4	1,206.1	[4]	638.1	953.3	0.2	169.3	252.9	-0.6
1996	843.2	1,237.1	2.6	666.5	977.7	2.6	176.8	259.3	2.6
1997	870.4	1,255.3	1.5	683.9	986.3	0.9	186.6	269.2	3.8
1998	918.3	1,309.6	4.3	716.2	1,021.3	3.6	202.3	288.5	7.2
1999	969.3	1,363.1	4.1	761.4	1,070.8	4.8	207.9	292.4	1.4
2000	1,021.0	1,403.9	3.0	806.4	1,108.9	3.6	214.7	295.3	1.0
2001	1,016.8	1,367.4	-2.6	799.6	1,075.4	-3.0	217.4	292.3	-1.0
2002	1,029.7	1,363.6	-0.3	808.9	1,071.2	-0.4	221.1	292.8	0.2
2003	1,050.2	1,363.8	0.0	820.2	1,065.1	-0.6	230.3	299.1	2.1
2004	1,139.5	1,441.0	5.7	892.4	1,128.5	6.0	247.6	313.1	4.7
2005	1,222.9	1,499.4	4.1	953.4	1,169.0	3.6	269.9	331.0	5.7
2006	1,278.4	1,520.6	1.4	1,001.1	1,190.8	1.9	278.0	330.7	-0.1
2007	1,324.4	1,533.8	0.9	1,044.3	1,209.4	1.6	280.6	324.9	-1.8
2008	1,317.4	1,496.9	-2.4	1,053.7	1,197.2	-1.0	264.5	300.5	-7.5
2009	1,178.4	1,330.7	-11.1	934.5	1,055.3	-11.9	244.8	276.5	-8.0
2010	1,195.5	1,333.8	0.2	929.0	1,036.4	-1.8	267.7	298.7	8.0
2011	1,265.9	1,383.8	3.7	984.2	1,075.9	3.8	282.6	309.0	3.5
2012	1,301.6	1,396.8	0.9	997.6	1,070.5	-0.5	304.9	327.2	5.9
2013	1,341.6	1,415.6	1.3	1,040.4	1,097.8	2.5	302.3	318.9	-2.5
2014	1,393.9	1,445.6	2.1	1,078.5	1,118.5	1.9	317.1	328.8	3.1
2015	1,443.6	1,483.4	2.6	1,112.8	1,143.5	2.2	331.8	341.0	3.7
2016	1,422.2	1,447.7	-2.4	1,094.9	1,114.5	-2.5	328.2	334.1	-2.0
2017	1,531.3	1,531.3	5.8	1,186.5	1,186.5	6.5	346.2	346.2	3.6
2018	1,589.7	1,554.1	1.5	1,242.4	1,214.6	2.4	348.5	340.7	-1.6
2019	1,639.7	1,576.5	1.4	1,283.0	1,233.5	1.6	355.2	341.5	0.2
2020	1,605.2	1,523.2	-3.4	1,268.9	1,204.1	-2.4	337.2	320.0	-6.3
2021	1,868.0	1,694.9	11.3	1,458.0	1,322.9	9.9	411.3	373.2	16.6
2022	2,080.7	1,762.9	4.0	1,671.9	1,416.6	7.0	410.7	347.9	-6.8

[1] Total business deductions are calculated before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from prior years. However, these losses (after subtraction) and any carryover are reflected in net income less deficit. Therefore, total business receipts minus total business deductions may not always equal net income less deficit.

[2] Current dollars are the value of a dollar at the time it was measured. Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the Survey of Current Business. The deflator represents the annual average of current-weighted prices, based on 2017 = 100.

[3] Not calculated.

[4] Less than 0.05%.

NOTE: Percentages were calculated before rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2024.

The cost of sales and operations represented 34.7% of total TY 2022 business deductions (\$580.2 billion) (Table 2). Total business "expenses" (total business deductions minus the cost of sales and operations) were \$1,091.8 billion for 2022.

Historically, constant dollar depreciation increased almost every year from 1993 through 2003.⁶ Between TYs 2004 and 2009, constant dollar depreciation dropped significantly, going from \$54.3 billion to \$39.0 billion. In TY 2012, it dropped to \$36.7 billion, but subsequently climbed back to \$42.1 billion by 2017 (Figure E). Increases in TYs 2003 and 2008 coincided with legislative changes to Section 179 of the Internal Revenue Code (IRC) that substantially increased the amount of certain investment property that could be expensed in a given year

rather than depreciated over time. Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum allowable Section 179 deduction vaulted from \$24,000 in 2002 to \$100,000 in 2003. This change led to a constant dollar depreciation increase of 11.7% for 2003, which was the third highest growth in depreciation of any year between TYs 1988 and 2021. The initial increase in depreciation was followed by trends of decreased depreciation, which is consistent with deductions being accelerated into the year of expensing. Constant dollar declines of depreciation were reported for TYs 2005, 2006, and 2007. This downward trend was particularly pronounced in 2005, as constant dollar depreciation fell by 11.7%, followed by decreases of 3.2% in 2006 and 1.0% in 2007. During this

⁶ Under IRC Section 179, the cost of certain tangible property may be treated as a current expense rather than a capital expenditure subject to depreciation deductions. The Omnibus Budget Reconciliation Act of 1993 (OBRA93) increased the maximum amount of investment that could immediately be deducted on property placed in service after 1992, from \$10,000 to \$17,500. The increase in the constant dollar depreciation deductions for 1993, and subsequent decline in 1995, may be attributed, in part, to this provision of OBRA93. Following the enactment of this provision, the 179 deduction for all individuals (not just sole proprietors) filing Form 4562, Depreciation and Amortization, increased 32.4% to \$13.5 billion for 1993.

Figure E

Nonfarm Sole Proprietorships: Net Income, Deficit, and Depreciation, Tax Years 1988–2022

[Money amounts are in billions of dollars]

Tax year	Current dollars [1]			Constant dollars [1]			Percentage change in constant dollars [1]		
	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]	Net income	Deficit	Depreciation [2]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1988	145.5	19.2	26.1	264.5	34.9	47.4	[3]	[3]	[3]
1989	152.4	19.7	24.5	266.6	34.5	42.9	0.8	-1.3	-9.7
1990	161.7	20.2	23.7	272.7	34.1	40.0	2.3	-1.2	-6.8
1991	162.4	20.9	23.1	264.9	34.1	37.7	-2.9	0.1	-5.7
1992	173.5	19.5	23.3	276.7	31.1	37.2	4.5	-8.8	-1.4
1993	177.0	20.5	25.0	275.7	31.9	38.9	-0.3	2.7	4.8
1994	187.8	21.0	26.2	286.4	32.0	40.0	3.9	0.3	2.6
1995	191.7	22.5	26.2	286.4	33.6	39.2	-0.0	4.8	-1.9
1996	200.1	23.4	27.4	293.6	34.3	40.1	2.5	2.1	2.4
1997	210.5	23.8	28.6	303.5	34.4	41.3	3.4	0.2	2.8
1998	226.2	23.9	29.1	322.6	34.1	41.6	6.3	-0.7	0.7
1999	233.4	25.5	30.6	328.2	35.8	43.1	1.8	5.0	3.7
2000	245.2	30.5	32.2	337.2	42.0	44.3	2.7	17.2	2.8
2001	250.2	32.8	33.4	336.4	44.1	45.0	-0.2	5.1	1.5
2002	257.3	36.2	36.6	340.7	47.9	48.5	1.3	8.6	7.9
2003	269.1	38.8	41.8	349.4	50.4	54.2	2.6	5.1	11.7
2004	290.5	42.9	42.9	367.3	54.3	54.3	5.1	7.8	0.1
2005	314.8	44.8	39.1	385.9	55.0	47.9	5.1	1.3	-11.7
2006	326.8	48.7	39.0	388.7	58.0	46.4	0.7	5.4	-3.2
2007	335.1	54.5	39.6	388.1	63.2	45.9	-0.2	9.0	-1.0
2008	325.3	60.8	41.4	369.6	69.0	47.1	-4.8	9.3	2.6
2009	308.9	64.1	34.5	348.8	72.3	39.0	-5.6	4.8	-17.2
2010	323.2	55.5	35.1	360.6	61.9	39.2	3.4	-14.4	0.5
2011	337.0	54.3	35.6	368.4	59.4	38.9	2.2	-4.1	-0.7
2012	357.1	52.2	34.2	383.2	56.0	36.7	4.0	-5.7	-5.6
2013	357.4	55.1	35.4	377.1	58.2	37.3	-1.6	3.9	1.6
2014	374.5	57.5	36.6	388.4	59.6	37.9	3.0	2.5	1.6
2015	392.1	60.3	38.4	402.9	61.9	39.5	3.7	3.9	4.1
2016	389.1	60.9	38.4	396.1	62.0	39.1	-1.7	0.1	-1.0
2017	415.8	69.5	42.1	415.8	69.5	42.1	5.0	12.1	7.6
2018	430.0	81.5	50.8	420.4	79.7	49.6	1.1	14.5	18.0
2019	443.3	88.1	52.0	426.2	84.7	50.0	1.4	6.4	0.7
2020	436.4	99.2	55.1	414.1	94.1	52.3	-2.8	11.1	4.6
2021	516.9	105.5	65.6	469.0	95.8	59.5	13.2	1.7	13.9
2022	543.9	133.2	78.2	460.8	112.9	66.3	-1.8	17.8	11.3

[1] Current dollars are the value of a dollar at the time it was measured. Constant dollars are based on the overall implicit price deflator for gross domestic product computed and reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the Survey of Current Business. The deflator represents the annual average of current-weighted prices, based on 2017 = 100.

[2] Excludes depreciation claimed on Form 8829, Expenses for Business Use of Your Home.

[3] Not calculated.

[4] Less than 0.05%.

NOTE: Percentage changes were calculated before rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2024.

same three-year period, Section 179 limits gradually increased for inflation, finally rising to \$125,000 in 2007.⁷ In 2008, the Section 179 limit was doubled to \$250,000 and there was a 2.6% increase in constant dollar depreciation. The \$250,000 limit remained for TY 2009 and depreciation dropped 17.2%, which was the largest decrease since at least 1988. In TY 2010, the Section 179 limit was again doubled to \$500,000, but constant

dollar depreciation increased by only 0.5%, from \$39.0 billion to \$39.2 billion. The limit was increased as part of the stimulus packages created in response to the Great Recession.⁸ The Section 179 limit remained \$500,000 for TYs 2011 through 2017. For 2011, constant dollar depreciation dropped by 0.7%; in 2012 it dropped another 5.6% to \$36.7 billion, the lowest level over the 35 years of this study. The Tax Cuts and Jobs Act

⁷ Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the maximum amount of a Section 179 deduction increased four times between 2002 and 2006, from \$24,000 (2002) to \$100,000 (2003) to \$102,000 (2004) to \$105,000 (2005), and then to \$108,000 (2006). This was further expanded to \$125,000 for 2007 by the Small Business and Work Opportunity Tax Act of 2007 (PL 110-28). The Jobs Creation and Worker Assistance Act of 2002 introduced 30% bonus depreciation, and the Jobs and Growth Tax Relief Reconciliation Act of 2003 increased the bonus percentage to 50% for property placed in service by January 1, 2005. While bonus depreciation was available to sole proprietors, it was generally not as advantageous as immediate expensing and, therefore, likely had less effect on their depreciation deductions.

⁸ For 2008, the Economic Stimulus Act of 2008 increased the maximum expensing deduction under Section 179 to \$250,000. The American Recovery and Reinvestment Act of 2009 extended that level through 2009. For all individual tax returns that filed Form 4562, Depreciation and Amortization, the Section 179 property deducted as an expense increased by 5.1% to \$49.8 billion for 2008. For 2009, when the maximum Section 179 deduction remained at \$250,000, the amount deducted for all returns decreased by 17.2% to \$41.3 billion. The amount deducted as Section 179 property on returns that had a Schedule C dropped 19.6% to \$16.2 billion between 2008 and 2009. For 2010, the amount taxpayers could deduct as section 179 property increased to \$500,000.

of 2017 (TCJA) increased the additional first-year depreciation deduction in IRC Section 168(k) from 50% to 100% for qualified property acquired and placed in service after September 27, 2017, and before January 1, 2023. The TCJA also expanded bonus depreciation to certain used property. TY 2018 was the first year that the TCJA impacted depreciation and, accordingly, constant dollar depreciation rose by 18.0% to \$49.6 billion. This represents the highest percentage real growth in depreciation for all 35 years included in this study. There was also a marked increase in constant dollar depreciation for TY 2021 when it rose 13.9% to \$59.5 billion.

Beginning with TY 1992, certain smaller businesses could elect not to itemize depreciation and other business deductions by filing Schedule C-EZ, Net Profit From Business, a simplified version of Schedule C, Profit or Loss From Business. (Schedules C and C-EZ are the sources of nonfarm sole proprietorship statistics.) However, for TY 2019, Schedule C-EZ was eliminated in accordance with IRC changes implemented by TCJA. Previously, for TY 2018, taxpayers could use Schedule C-EZ if they had business expenses of \$5,000 or less; used the cash accounting method; had no inventories; did not report a loss from the business; had only one business as a sole proprietor; and had no employees who were not required to file Form 4562, Depreciation and Amortization, for the business; claimed no deduction for home business expenses; and had no prior-year disallowed passive activity losses from the business. Since taxpayers using Schedule C-EZ did not itemize business deductions, the detailed deductions in Table 2, based only on Schedule C returns, are slightly understated and do not sum to the total deductions in Figure D.⁹

Profits and Losses

Total profits in current dollars decreased by 0.2%, from \$411.3 billion for TY 2021 to \$410.7 billion for TY 2022. Sole proprietorship profits (net income less deficit) decreased across more than half of sectors analyzed. The professional, scientific, and technical services sector reported the largest percentage of total profits of all nonfarm sole proprietorships, with 24.7% (\$101.6 billion), and the sector had a \$2.5 billion (2.5%) increase in profits for TY 2022 compared to the previous year. The second largest sector by profits, construction, reported an increase in profits over TY 2021, rising 7.5% to \$54.2 billion. The largest percentage increase in profits was realized in the arts, entertainment, and recreation sector, which increased 15.0% for a gain of \$2.0 billion. Figure D presents total profits for all industries (in both current and constant dollars) since TY 1988, while Figure F (for 2021 and 2022) presents profits by selected industrial sector and Figure G presents industrial profits as a percentage of total profits.¹⁰

In constant (2017) dollars, total profits decreased by 6.8% for 2022, going from \$373.2 billion in 2021 to \$347.9 billion

in 2022. Figure H shows net income less deficits as a percentage of business receipts for 1988 through 2022. In general, this percentage has increased over time from a low of 18.8% for 1988, the exceptions being the periods leading up to the recession in the early 2000s and the Great Recession, starting in 2008. For 2022, net income less deficits as a percentage of business receipts decreased from 22.0% in 2021 to 19.7% in 2022, the lowest it has been since 1990.

Limited Liability Companies

TY 2001 was the first year for which data became available on the number of Limited Liability Companies (LLCs) among nonfarm sole proprietorship returns. LLC entities have limited liability (like corporations), but they may be taxed as sole proprietorships (for which income and expenses flow through to the owner to be taxed), if owned by one individual. In 2001, there were a little over 126,000 sole proprietorship returns that indicated status as an LLC, or 0.7% of total sole proprietorship returns (Figure I). In contrast, for TY 2022, there were 3.5 million such sole proprietorships, which accounted for 11.4% of the total nonfarm sole proprietorship returns, a nearly 28-fold increase in the number of returns since 2001. The share of total nonfarm sole proprietorship business receipts attributed to LLCs also rose during this period, from approximately 2.3% in 2001 to 35.3% in 2022 (Figure J). Similarly, the portion of total net income (less deficit) of all nonfarm sole proprietorships attributable to LLCs increased, from 1.0% in 2001 up to 21.1% in 2022.

Figure F
Nonfarm Sole Proprietorship Profits, by Selected Industrial Sector, Tax Years 2021 and 2022

[Money amounts are in billions of dollars]

Selected industrial sector	Net income less deficit (profits)		
	2021	2022	Percentage change
	(1)	(2)	(3)
All nonfarm industries	411.3	410.7	-0.2
Construction	50.4	54.2	7.5
Wholesale trade (merchant wholesalers)	6.0	6.0	-0.2
Retail trade	17.1	13.5	-21.3
Transportation and warehousing	24.9	22.7	-8.6
Finance and insurance	27.5	27.1	-1.5
Real estate and rental and leasing	46.2	36.8	-20.2
Professional, scientific, and technical services	99.1	101.6	2.5
Administrative and support and waste management services	26.5	29.3	10.8
Health care and social assistance	47.7	50.7	6.2
Arts, entertainment, and recreation	13.0	15.0	15.0
Other services	31.6	32.9	4.0
All other sectors	21.4	20.9	-2.1

NOTES: Detail may not add to totals because of rounding. Percentage changes were calculated before rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2024.

⁹ The SOI sample includes a weighted amount of 38,963 prior-year returns that still had Schedule C-EZ attached. See IRS Publication 1304, Description of the Sample, for an explanation of prior-year returns in the SOI sample.

¹⁰ Net income minus deficit (loss) before federal income tax yields profits. Proprietors compute their tax on total "taxable income," which includes their business profits, plus any other income.

Figure G

Nonfarm Sole Proprietorships: Selected Industrial Sector Profits as a Percentage of Total Profits, Tax Year 2022



NOTES: Percentages are based on estimated total profits of \$410.7 billion.
Detail may not add to 100% because of rounding.
Profits is a designation for "net income less deficit," discussed elsewhere in this article.
SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2024.

Figure H

Nonfarm Sole Proprietorship Net Income Less Deficit (Profits) as a Percentage of Total Business Receipts, Tax Years 1988–2022

Percentage

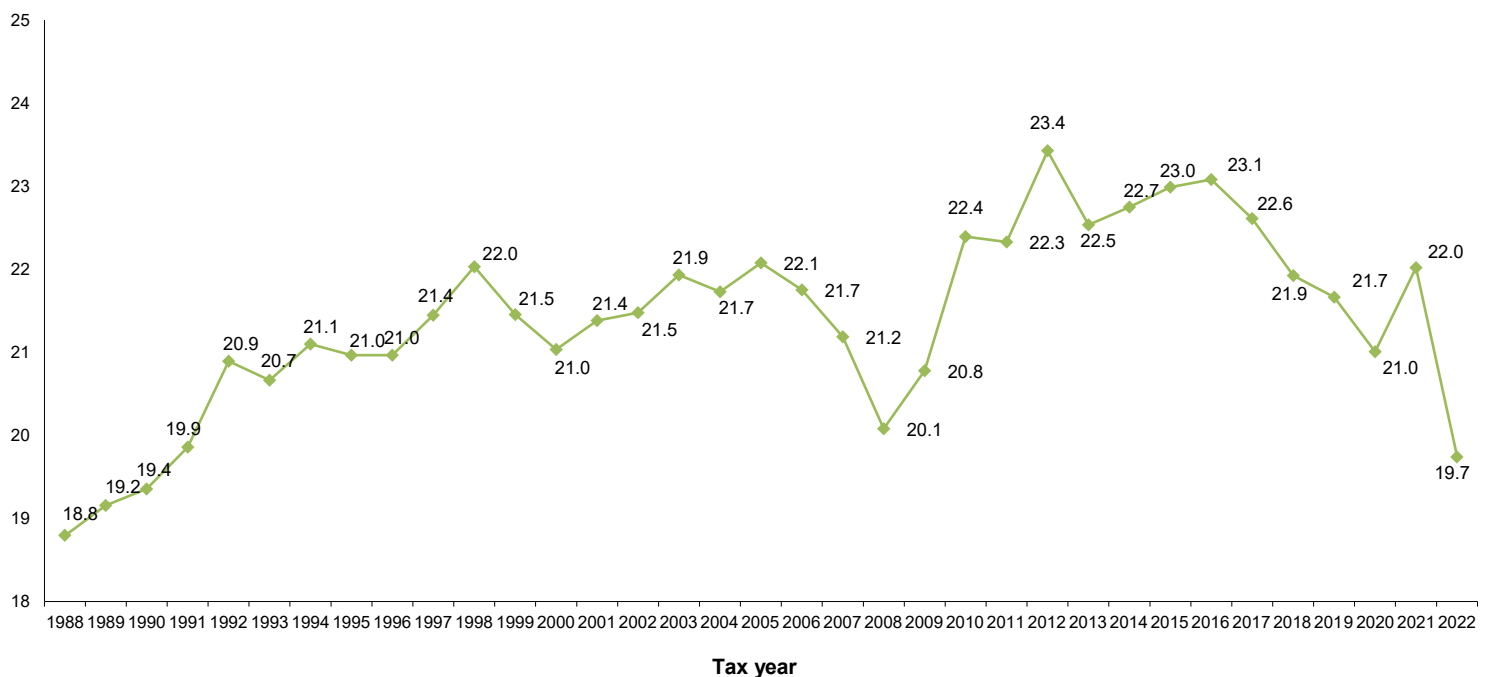
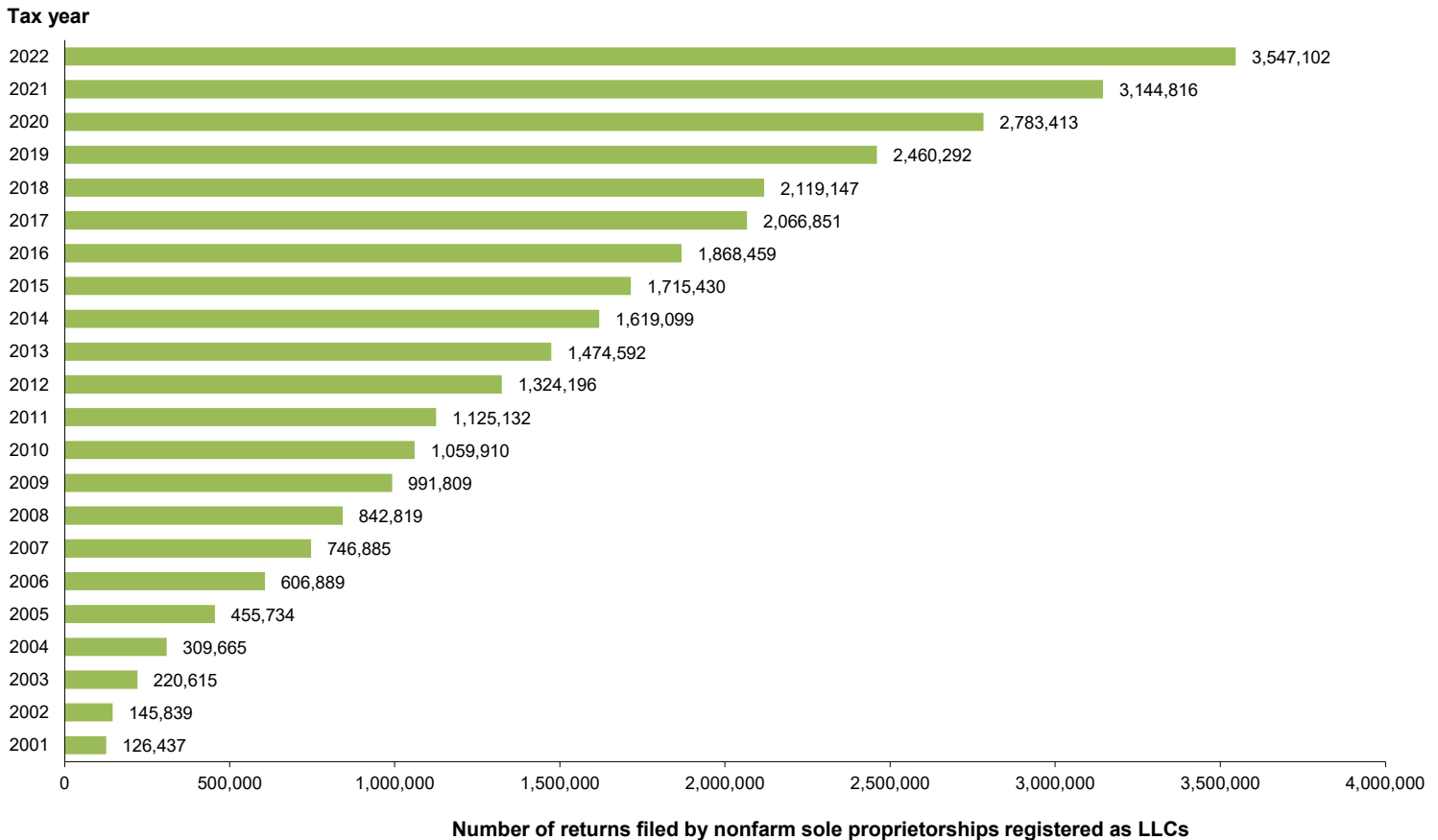


Figure 1**Nonfarm Sole Proprietorships: Number Filing Returns Registered as a Limited Liability Company (LLC), Tax Years 2001–2022**

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2024

Summary

Business receipts for the 31.0 million returns with sole proprietorship activity for TY 2022 increased by 11.4% from TY 2021 to a level of \$2,080 billion. The largest industrial sector, based on business receipts, was the construction sector, accounting for \$377.1 billion in business receipts. The wholesale trade sector had the largest percentage increase in returns (14.4%), while the arts, entertainment, and recreation sector had the highest percentage increase in receipts (24.4%). Total nonfarm sole proprietorship profits for 2022 decreased 0.2% to \$410.7. The professional, scientific, and technical services sector had the largest profits of any sector, at \$101.6 billion, representing 24.7% of total sole proprietorship profits, followed by the construction sector, at \$54.2 billion or 13.2% of total profits.

Data Sources and Limitations

The 2022 sole proprietorship estimates are based on a stratified probability sample of unaudited Forms 1040, U.S. Individual Income Tax Returns, (including electronically filed returns) processed by the Internal Revenue Service during Calendar Year 2022. Returns in the sample were stratified based on: (1) the presence or absence of Schedule C, Profit or Loss From Business (Sole Proprietorship), or Schedule C-EZ, Net Profit From Business, and Schedule F, Farm Income and Expenses; (2) the larger of positive income or negative income (i.e., “adjusted gross income” before statutory adjustments); and (3) tax year. The returns were selected at rates that ranged from 0.1% to 100%. The 2022 nonfarm sole proprietorship data are based on a sample of 118,695 returns and a population of 31,361,397 returns.¹¹ The corresponding data for 2021 were based on a sample of 124,469 returns and a population of 29,683,691

¹¹ The difference between the number of returns in the population and the total number of returns in Tables 1 and 2 is mainly due to returns in which Schedule C income was moved to other income or wages to avoid double counting of taxpayers for Gross Domestic Product calculations. In addition, data from amended and tentative returns are not reflected in these statistics.

Figure J

Number of Returns, Business Receipts, and Profits for All Nonfarm Sole Proprietorships and Those Registered As Limited Liability Companies (LLCs), Tax Years 2001–2022

[Money amounts are in thousands of dollars]

Tax Year	Number of returns			Total business receipts			Net income less deficit		
	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	LLCs percentage of all nonfarm sole proprietorships	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	LLCs percentage of all nonfarm sole proprietorships	All nonfarm sole proprietorships	Nonfarm sole proprietorships registered as LLCs	LLCs percentage of all nonfarm sole proprietorships
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2001	18,338,190	126,437	0.7	1,016,834,678	23,357,818	2.3	217,385,116	2,259,135	1.0
2002	18,925,517	145,839	0.8	1,029,691,760	39,239,656	3.8	221,113,286	3,378,774	1.5
2003	19,710,079	220,615	1.1	1,050,202,446	55,626,849	5.3	230,308,100	3,847,617	1.7
2004	20,590,691	309,665	1.5	1,139,523,760	82,850,651	7.3	247,567,189	6,743,666	2.7
2005	21,467,566	455,734	2.1	1,222,880,231	119,603,018	9.8	269,919,995	10,902,821	4.0
2006	22,074,953	606,889	2.7	1,278,359,791	151,746,232	11.9	278,032,643	14,270,523	5.1
2007	23,122,698	746,885	3.2	1,324,403,080	185,837,712	14.0	280,557,010	16,235,182	5.8
2008	22,614,483	842,819	3.7	1,317,443,005	205,646,039	15.6	264,508,362	18,215,151	6.9
2009	22,659,976	991,809	4.4	1,178,437,093	205,194,197	17.4	244,821,815	18,522,837	7.6
2010	23,003,656	1,059,910	4.6	1,195,538,629	220,116,934	18.4	267,699,702	23,915,511	8.9
2011	23,426,940	1,125,132	4.8	1,265,939,196	244,024,850	19.3	282,649,926	27,093,827	9.6
2012	23,553,850	1,324,196	5.6	1,301,569,749	291,350,534	22.4	304,895,911	35,841,019	11.8
2013	24,074,684	1,474,592	6.1	1,341,571,082	316,224,871	23.6	302,269,621	37,151,475	12.3
2014	24,631,831	1,619,099	6.6	1,393,884,201	342,093,644	24.5	317,058,087	43,427,440	13.7
2015	25,226,245	1,715,430	6.8	1,443,584,972	370,123,809	25.6	331,832,538	48,902,901	14.7
2016	25,525,915	1,868,459	7.3	1,422,204,586	399,904,053	28.1	328,209,453	51,214,709	15.6
2017	26,426,406	2,066,851	7.8	1,531,346,020	449,128,268	29.3	346,241,776	55,889,306	16.1
2018	27,117,163	2,119,147	7.8	1,589,748,596	459,459,012	28.9	348,509,654	55,514,156	15.9
2019	27,817,189	2,460,292	8.8	1,639,728,938	504,169,598	30.7	355,177,263	62,278,066	17.5
2020	28,353,367	2,783,413	9.8	1,605,197,079	518,629,767	32.3	337,201,262	66,352,083	19.7
2021	29,309,596	3,144,816	10.7	1,868,021,679	630,691,672	33.8	411,308,783	83,575,827	20.3
2022	30,983,810	3,547,694	11.5	2,080,716,063	735,461,036	35.3	410,664,065	86,644,820	21.1

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, November 2024.

Figure K

Nonfarm Sole Proprietorships: Coefficients of Variation for Selected Items, by Selected Industrial Sector, Tax Year 2022

[Coefficients of variation are in percentages]

Industrial sector (NAICS Code range)	Coefficients of variation				
	Total business receipts	Total business deductions	Depreciation [1]	Net income	Deficit
	(1)	(2)	(3)	(4)	(5)
All industries (000000-999999)	0.52	0.57	1.39	0.70	1.23
Construction (236100-238990)	1.79	1.87	3.73	2.18	5.20
Wholesale trade (423100-425120)	3.88	3.93	8.54	6.14	8.30
Retail trade (441110-459990)	2.31	2.30	5.44	3.61	4.08
Transportation and warehousing (481000-493100)	1.97	1.94	3.71	2.68	4.06
Finance and insurance (522100-525990)	1.94	1.88	7.90	3.53	4.24
Real estate and rental leasing (531100-533110)	2.37	2.59	4.32	2.93	4.22
Professional, scientific, and technical services (541100-541990)	1.64	1.97	5.54	1.85	3.92
Administrative and support and waste management services (551111-562000)	2.50	2.75	5.90	2.74	4.87
Health care and social assistance (621111-624410)	1.86	1.97	5.61	2.42	5.35
Arts, entertainment, and recreation (711100-713900)	2.97	3.02	5.92	3.74	4.93
Other services (811110-813000)	2.31	2.50	5.35	2.46	3.97
All other industries	1.90	1.89	3.40	2.66	3.36

[1] Excludes depreciation claimed on Form 8829, Expenses for Business Use of Your Home.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns, March 2025.

Figure L**Nonfarm Sole Proprietorships Indices Used for Determining Constant Dollar Values, Tax Year 2022**

Tax year	Index	Tax year	Index	Tax year	Index
1988	55.01	2000	72.72	2012	93.19
1989	57.17	2001	74.36	2013	94.77
1990	59.31	2002	75.52	2014	96.42
1991	61.31	2003	77.01	2015	97.32
1992	62.71	2004	79.08	2016	98.24
1993	64.19	2005	81.56	2017	100.00
1994	65.56	2006	84.07	2018	102.29
1995	66.94	2007	86.35	2019	103.98
1996	68.16	2008	88.01	2020	105.36
1997	69.34	2009	88.56	2021	110.17
1998	70.12	2010	89.63	2022	118.03
1999	71.11	2011	91.48		

returns. Figure L provides the indices used for creating constant dollar values.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To use the statistical data estimates provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure K presents estimated coefficients of variation for total business receipts, total business deductions, depreciation, net income, and deficit by selected industrial sector. Generally, the smaller the coefficient of variation, the more reliable the estimate is judged

to be. The SOI Sampling Methodology and Data Limitations Section of the SOI Bulletin, available at <http://www.irs.gov/pub/irs-soi/sampling.pdf>, discusses the reliability of estimates based on samples and the use of coefficients of variation for evaluating the precision of estimates based on samples.

Adrian Dungan and Adam Snyder are economists with the Individual Special Studies Section. This article was prepared under the direction of Michael Strudler, Management and Program Analyst, Individual and Tax-Exempt Branch.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2022

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All nonfarm industries	30,983,810	2,080,716,063	79,647,420	15,647,076	49,656,220	12,907,890	175,011,725	410,664,065
Agriculture, forestry, hunting, and fishing	332,704	32,203,246	3,441,343	231,201	447,795	373,464	2,566,246	1,188,789
Animal production (including breeding of cats and dogs)	61,287	3,273,188	440,735	8,893	41,990	48,474	216,422	-445,014
Forestry and logging (including forest nurseries, timber tracts)	46,496	9,106,313	1,078,800	69,841	22,145	72,554	807,287	468,455
Fishing, hunting, and trapping	68,248	3,709,236	576,802	32,226	105,005	58,819	94,081	178,772
Support activities for agriculture and forestry	156,672	16,114,508	1,345,006	120,241	278,656	193,617	1,448,456	986,575
Mining	87,198	11,727,135	958,081	82,367	43,916	110,114	777,379	1,664,834
Oil and gas extraction	71,045	7,966,805	584,392	43,523	25,976	67,673	329,992	1,295,281
Other mining	5,687	1,049,560	139,765	8,417	6,052	20,617	119,368	26,881
Support activities for mining	10,467	2,710,770	233,925	30,427	11,888	21,824	328,019	342,671
Utilities	17,944	1,358,343	201,019	41,845	10,765	17,003	132,355	295,235
Construction	3,316,895	377,079,631	13,853,153	2,343,685	2,842,893	1,433,836	41,808,113	54,240,343
Construction of buildings	774,100	114,115,732	3,126,173	536,163	632,989	561,947	11,742,732	14,076,231
Heavy and civil engineering construction	64,104	11,118,914	981,488	102,663	95,966	114,453	1,628,020	701,476
Specialty trade contractors	2,478,691	251,844,985	9,745,492	1,704,859	2,113,938	757,435	28,437,361	39,462,636
Manufacturing	409,621	47,027,416	1,952,111	219,493	1,458,776	313,972	5,852,782	3,759,232
Food manufacturing	58,160	9,069,603	275,473	57,890	456,259	66,758	1,235,831	-97,995
Textile and textile product mills	13,419	1,196,274	24,845	* 5,822	32,055	* 7,410	* 123,741	105,872
Apparel	29,273	1,770,288	26,973	** 5,526	** 102,326	5,554	262,482	137,888
Leather and allied products	7,760	486,071	* 13,740	**	**	* 10,500	* 4,997	25,202
Wood products	34,145	4,499,475	278,600	14,430	70,444	16,868	613,820	232,431
Paper products	2,038	341,572	* 14,362	* 246	* 2,782	* 525	* 25,509	-36,601
Printing and related support activities	24,402	1,749,837	73,230	12,744	51,394	19,237	127,985	74,106
Petroleum and coal products	4,721	281,287	* 8,821	**	* 870	* 1,256	* 26,967	131,806
Chemical manufacturing	22,490	2,637,957	36,690	** 1,460	134,017	5,228	265,373	359,048
Plastic and rubber products	2,366	1,072,341	98,343	* 7,944	25,334	39,231	197,278	148,312
Nonmetallic mineral products	14,262	1,820,892	131,512	17,892	10,264	9,955	249,903	157,694
Primary metal industries	3,467	600,660	* 12,596	* 125	* 6,148	* 892	74,483	49,611
Fabricated metal products	37,303	5,879,147	368,919	15,797	72,684	41,067	822,391	615,825
Machinery	17,291	1,588,346	122,487	3,480	54,506	11,298	209,898	215,203
Computer and electronic products	6,864	929,415	21,194	* 75	40,904	14,224	110,473	64,950
Electrical equipment, appliances, and components	7,909	1,103,286	43,958	* 3,797	52,749	6,967	208,273	28,002
Transportation equipment	19,896	2,108,346	105,912	47,625	17,276	9,411	178,579	195,737
Furniture and related products	25,366	2,057,825	35,530	5,166	140,303	12,728	228,234	479,261
Miscellaneous manufacturing	78,490	7,834,795	258,926	19,472	188,462	34,862	886,565	872,879
Wholesale trade (merchant wholesalers)	416,055	75,534,641	1,314,832	194,951	1,060,324	322,130	3,405,006	5,971,628
Durable goods, including machinery, wood, metals, etc.	186,549	37,347,491	775,579	86,883	487,632	176,356	1,500,854	3,159,339
Nondurable goods, including food, fiber, chemicals, etc.	134,940	27,786,993	403,381	35,603	444,164	133,098	1,422,442	1,679,771
Wholesale electronic markets and agents and brokers	94,565	10,400,157	135,873	72,465	128,528	12,675	481,711	1,132,518
Retail trade	2,402,646	211,839,978	4,039,472	818,345	5,973,808	887,652	11,837,675	13,450,504
Motor vehicle and parts dealers	116,986	48,428,139	685,568	78,526	642,680	196,687	2,287,339	2,440,090
Building material and garden equipment and supplies dealers	46,297	11,140,176	353,448	58,567	203,296	45,920	808,650	956,510
Food and beverage stores	364,472	35,313,607	694,578	147,983	939,041	121,121	2,574,116	1,579,164
Furniture and home furnishing retailers	25,180	4,015,719	59,932	13,393	285,526	11,635	445,233	194,581
Electronic and appliance retailers (including computers)	20,090	3,145,295	38,065	* 88,861	70,656	5,746	218,327	113,616
General merchandise retailers	326,892	17,519,919	231,205	55,265	331,658	60,072	490,816	1,348,341
Health and personal care retailers	235,887	9,600,659	204,142	134,180	275,517	31,624	637,733	526,144
Gasoline stations	7,238	15,423,234	192,654	24,577	135,063	60,130	610,284	439,083
Clothing and accessories retailers	222,567	13,553,121	252,631	59,065	786,371	61,481	757,069	512,569
Sporting goods, hobby, book, and music retailers	134,848	8,565,515	130,786	8,890	296,973	42,562	541,481	429,286
Miscellaneous store retailers	902,190	45,134,595	1,196,464	149,038	2,007,026	250,674	2,466,627	4,911,120

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All nonfarm industries	21,967,453	1,725,220,332	41,940,757	10,263,941	34,493,724	6,150,787	126,938,822	543,895,820
Agriculture, forestry, hunting, and fishing	192,446	25,137,988	1,641,288	110,022	316,281	161,202	1,840,329	4,333,690
Animal production (including breeding of cats and dogs)	28,917	2,773,415	104,376	* 5,195	* 16,053	16,954	202,332	462,566
Forestry and logging (including forest nurseries, timber tracts)	29,931	6,929,964	595,885	43,924	16,107	41,126	545,889	898,020
Fishing, hunting, and trapping	31,907	2,934,659	275,112	* 889	91,364	18,923	67,592	670,722
Support activities for agriculture and forestry	101,691	12,499,950	665,915	60,014	192,756	84,200	1,024,516	2,302,382
Mining	68,096	8,742,066	411,453	40,091	23,190	43,111	399,194	2,617,410
Oil and gas extraction	56,022	6,071,220	254,600	19,460	13,230	31,122	178,234	2,006,440
Other mining	3,586	539,518	19,610	* 1,343	* 3,320	* 2,119	29,870	145,216
Support activities for mining	8,488	2,131,327	137,243	19,288	6,641	9,870	191,090	465,754
Utilities	13,428	1,170,641	67,196	40,473	6,269	2,289	* 102,933	420,920
Construction	2,696,406	328,704,010	9,203,382	1,815,144	2,144,101	932,388	33,407,156	65,451,615
Construction of buildings	643,956	98,570,934	2,141,407	416,985	446,631	379,002	9,245,313	17,212,886
Heavy and civil engineering construction	47,091	8,733,823	545,152	62,565	59,485	60,056	1,251,112	1,385,864
Specialty trade contractors	2,005,359	221,399,253	6,516,823	1,335,594	1,637,984	493,330	22,910,731	46,852,865
Manufacturing	233,874	35,937,401	945,095	125,349	844,219	160,957	3,998,576	6,765,490
Food manufacturing	27,817	5,616,832	92,566	37,527	216,063	21,262	550,103	653,843
Textile and textile product mills	7,467	1,123,002	* 5,891	**	* 28,266	* 2,916	* 118,571	177,420
Apparel	13,919	1,336,831	** 26,573	** 4,935	59,684	** 11,558	191,608	274,919
Leather and allied products	* 5,275	* 361,461	**	**	0	**	0	* 97,164
Wood products	16,468	3,138,036	91,682	7,127	35,933	6,658	405,785	440,906
Paper products	* 18	* 67,303	* 20	* 34	* 1,694	**	* 4,416	* 5,842
Printing and related support activities	12,884	1,342,473	15,089	* 2,047	30,713	** 2,636	78,054	241,615
Petroleum and coal products	3,695	240,566	* 6,530	**	**	**	**	136,395
Chemical manufacturing	17,728	2,478,325	26,983	** 1,105	** 68,716	** 6,085	** 268,235	493,816
Plastic and rubber products	2,126	838,767	* 46,235	* 5,975	* 23,518	* 32,708	* 130,570	187,319
Nonmetallic mineral products	7,536	1,174,204	107,363	** 2,008	4,105	6,525	92,303	273,540
Primary metal industries	1,057	561,205	* 12,197	**	* 4,256	* 892	* 69,635	82,226
Fabricated metal products	19,660	4,830,842	173,467	10,111	32,757	21,510	639,882	919,114
Machinery	14,676	1,366,068	65,911	* 2,989	49,892	8,026	167,004	302,584
Computer and electronic products	4,669	870,392	9,286	* 25	37,883	* 3,434	92,928	125,994
Electrical equipment, appliances, and components	3,685	964,866	28,951	* 3,797	* 20,067	* 6,560	187,492	79,422
Transportation equipment	11,898	1,813,143	99,214	* 35,457	14,835	7,473	171,947	252,561
Furniture and related products	15,842	1,753,719	20,555	* 2,919	92,701	6,955	196,341	589,351
Miscellaneous manufacturing	47,454	6,059,368	116,582	9,289	123,136	15,760	643,702	1,431,457
Wholesale trade (merchant wholesalers)	237,176	61,130,334	739,516	75,695	662,781	185,520	2,646,599	9,069,736
Durable goods, including machinery, wood, metals, etc.	107,540	30,417,794	465,701	46,208	304,293	107,238	1,086,049	4,441,631
Nondurable goods, including food, fiber, chemicals, etc.	80,075	22,299,426	213,203	19,631	315,362	69,303	1,123,454	2,756,576
Wholesale electronic markets and agents and brokers	49,562	8,413,113	60,612	9,856	43,125	8,978	437,096	1,871,528
Retail trade	1,328,379	174,084,518	2,002,717	495,629	3,934,497	527,863	8,928,021	25,240,562
Motor vehicle and parts dealers	73,015	41,684,756	376,552	46,654	527,176	137,570	1,873,753	3,311,988
Building material and garden equipment and supplies dealers	32,188	9,941,539	261,087	39,223	95,555	34,560	701,585	1,234,702
Food and beverage stores	198,559	28,414,686	307,783	73,877	680,128	68,351	1,824,752	3,675,425
Furniture and home furnishing retailers	13,025	3,121,640	27,559	10,375	190,856	6,604	322,288	340,763
Electronic and appliance retailers (including computers)	10,834	2,615,738	28,026	* 80,632	56,945	5,023	161,966	258,851
General merchandise retailers	177,937	14,340,893	111,430	18,221	232,232	28,313	385,468	2,570,878
Health and personal care retailers	119,979	7,986,788	107,952	101,251	177,012	15,280	422,293	1,487,960
Gasoline stations	4,977	13,490,195	116,514	21,097	107,762	48,381	499,027	545,742
Clothing and accessories retailers	108,306	10,827,039	73,589	30,241	506,000	36,357	515,830	2,111,463
Sporting goods, hobby, book, and music retailers	65,659	5,587,085	65,595	6,863	181,214	28,818	359,887	983,440
Miscellaneous store retailers	523,902	36,074,159	526,631	67,196	1,179,617	118,606	1,861,173	8,719,348

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Transportation and warehousing	3,775,848	202,627,407	13,741,868	4,580,841	1,822,809	1,109,759	9,085,098	22,723,135
Air and rail transportation	24,721	2,595,148	831,973	20,207	31,386	79,721	147,421	-574,013
Water transportation	7,973	1,480,042	288,765	2,855	15,455	29,410	242,389	-97,634
Truck transportation	850,683	122,339,108	9,112,665	2,191,201	846,704	699,722	6,582,857	13,174,605
Taxi, limousine service, and ridesharing service	1,173,916	38,766,311	1,233,268	1,654,421	371,206	107,213	236,005	5,805,506
Other transit and ground transportation	161,903	7,419,902	601,657	262,782	** 108,209	** 33,684	588,453	650,954
Pipeline transportation	1,678	321,458	* 14,599	* 2,419	**	**	* 5,566	* 77,106
Scenic and sightseeing transportation	15,996	1,173,659	196,849	48,753	20,232	16,659	43,386	-139,440
Support activities for transportation (including motor vehicle towing)	95,769	7,679,193	661,412	76,022	121,375	71,051	462,890	829,364
Couriers and messengers	1,406,958	18,797,410	657,122	291,927	174,006	42,574	593,934	2,835,339
Warehousing and storage facilities	36,252	2,055,176	143,558	30,255	134,236	29,725	182,197	161,348
Information	474,727	16,072,057	679,803	134,160	303,751	49,892	1,089,851	4,257,076
Motion picture and sound recording	194,682	6,269,441	372,128	64,636	96,964	15,052	191,048	1,729,489
Publishing industries	32,450	1,372,752	9,522	9,227	20,793	6,366	174,134	429,131
Broadcasting and content providers and telecommunications	154,694	5,191,150	176,921	50,085	112,310	16,464	346,448	1,184,190
Data processing, hosting, and related services	58,644	1,683,740	96,787	7,433	40,412	3,838	171,556	475,597
Web search portals	34,257	1,554,974	24,445	* 2,779	33,271	8,172	206,664	438,669
Finance and insurance	714,448	123,778,874	2,008,083	286,066	1,733,321	1,511,300	5,920,921	27,071,074
Credit intermediation and related activities	49,764	3,626,846	121,102	16,254	43,558	84,057	158,856	1,089,127
Securities, commodity contracts, and other financial investments	220,215	80,008,704	1,038,839	91,333	761,840	1,191,109	2,899,397	11,280,930
Investment banking and securities intermediation	8,431	4,235,118	26,934	2,470	49,953	6,727	163,139	649,028
Commodity contracts intermediation	16,106	1,085,559	191,247	* 5,220	7,518	6,309	31,130	-87,216
Securities and commodity exchanges	10,397	4,490,705	33,147	* 4,809	8,700	6,890	49,360	278,394
Other financial investment activities (investment advice)	185,281	70,197,322	787,511	78,834	695,669	1,171,184	2,655,769	10,440,724
Insurance agents, brokers, and related activities	433,629	39,267,463	839,814	145,097	927,028	228,936	2,834,034	14,592,047
Insurance agencies and brokerages	316,357	30,618,824	640,028	108,288	805,791	204,549	2,508,083	11,107,819
Other insurance related activities and other financial vehicles	117,271	8,648,640	199,786	36,809	121,237	24,387	325,951	3,484,228
Funds, trusts, and other financial vehicles	10,840	875,861	* 8,328	* 33,382	* 896	* 7,198	* 28,634	108,970
Real estate and rental and leasing	1,531,906	125,839,465	7,549,554	539,820	2,078,693	1,675,865	5,115,276	36,846,869
Real estate	1,433,998	116,626,710	4,492,210	385,292	1,763,106	1,510,883	4,634,779	37,372,225
Lessors of real estate (including miniwarehouses and self storage)	69,525	5,452,211	911,156	30,620	258,668	388,646	253,263	-80,224
Offices of real estate agents, brokers, property managers, and appraisers	1,078,611	76,936,770	2,531,989	257,591	1,014,876	591,673	2,417,349	30,074,512
Other activities related to real estate	285,862	34,237,729	1,049,065	97,081	489,562	530,565	1,964,166	7,377,938
Rental and leasing services	95,567	9,089,408	3,057,242	154,528	315,568	164,941	480,497	-601,150
Automotive equipment rental and leasing	30,198	1,875,732	818,884	55,537	30,781	33,137	59,201	-186,224
Consumer electronics and appliances rental	1,371	170,633	** 35,450	** 274	** 8,210	** 1,263	** 13,498	73,626
Formal wear and costume rental	* 153	* 41,421	**	0	**	**	**	* 8,346
Video tape and disc rental	* 1,648	* 80,443	**	**	* 7,257	0	**	* -3,785
Home health equipment rental	* 1,020	* 21,650	**	0	0	**	0	* -23,024
Recreational goods rental	6,919	303,211	63,353	* 1,831	* 86,181	5,921	5,378	-83,028
All other consumer goods rental	27,033	1,438,299	259,876	36,443	63,480	14,115	82,405	3,812
General rental centers and other consumer goods rental	9,953	670,923	56,732	* 14,756	49,390	5,095	19,845	23,795
Commercial and industrial machinery and equipment rental and leasing	17,273	4,487,096	1,822,943	45,687	70,270	105,409	300,172	-414,667
Lessors of nonfinancial intangible assets (except copyrighted works)	2,342	123,347	* 102	0	* 18	* 40	0	75,794

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Transportation and warehousing	2,748,911	167,754,364	7,387,991	3,525,860	1,215,305	582,984	5,912,914	37,842,341
Air and rail transportation	13,084	1,574,369	56,426	3,281	14,274	25,682	60,206	489,013
Water transportation	4,939	653,560	106,385	* 2,298	1,263	8,536	92,895	99,625
Truck transportation	675,402	101,188,456	5,529,900	1,620,639	590,608	434,617	4,476,357	18,387,469
Taxi, limousine service, and ridesharing service	835,937	34,590,648	641,629	1,426,791	267,263	25,043	116,707	9,659,650
Other transit and ground transportation	106,232	5,744,784	366,422	** 186,589	** 65,699	19,518	** 393,446	1,559,516
Pipeline transportation	* 1,619	* 297,195	* 6,241	**	**	0	**	* 82,394
Scenic and sightseeing transportation	4,647	431,533	39,012	* 18,166	* 6,811	* 4,021	* 22,748	91,748
Support activities for transportation (including motor vehicle towing)	72,504	5,904,625	305,058	64,097	80,344	23,727	278,183	1,450,735
Couriers and messengers	1,007,757	15,679,757	255,616	190,858	88,642	20,412	344,484	5,692,584
Warehousing and storage facilities	26,792	1,689,438	81,303	13,140	100,399	21,429	127,887	329,606
Information	311,654	13,474,554	386,097	67,289	186,599	31,477	604,374	6,092,539
Motion picture and sound recording	119,638	5,262,880	209,477	18,282	55,010	7,048	83,884	2,565,329
Publishing industries	24,344	1,025,289	5,576	* 3,161	* 8,733	* 2,808	50,686	546,829
Broadcasting and content providers and telecommunications	111,223	4,498,804	131,591	40,893	80,271	12,672	211,001	1,716,640
Data processing, hosting, and related services	37,420	1,406,073	20,931	* 3,128	22,476	1,115	129,437	678,766
Web search portals	19,030	1,281,509	18,522	* 1,824	20,108	* 7,833	129,365	584,976
Finance and insurance	488,408	71,007,482	1,017,315	178,267	1,326,425	333,393	4,151,864	32,216,467
Credit intermediation and related activities	30,937	2,912,930	33,345	14,109	22,449	36,038	104,195	1,393,789
Securities, commodity contracts, and other financial investments	144,550	34,223,861	329,076	53,415	548,918	106,537	1,677,920	14,825,463
Investment banking and securities intermediation	5,601	1,787,574	6,237	* 2,259	38,324	2,612	140,296	791,918
Commodity contracts intermediation	11,503	648,063	35,978	* 4,876	* 5,015	* 595	* 2,378	118,895
Securities and commodity exchanges	7,210	2,044,247	13,454	* 4,800	8,075	1,105	* 17,667	463,620
Other financial investment activities (investment advice)	120,235	29,743,977	273,407	41,480	497,504	102,225	1,517,580	13,451,030
Insurance agents, brokers, and related activities	307,502	33,571,224	651,193	110,737	754,950	190,767	2,368,420	15,810,139
Insurance agencies and brokerages	220,559	26,075,592	489,183	79,729	690,359	174,478	2,112,782	12,001,502
Other insurance related activities and other financial vehicles	86,943	7,495,632	162,010	31,008	64,591	16,289	255,638	3,808,637
Funds, trusts, and other financial vehicles	5,419	299,467	* 3,701	* 5	* 109	* 52	* 1,328	187,076
Real estate and rental and leasing	982,896	106,066,015	2,607,797	296,065	1,319,764	597,889	2,958,838	47,255,007
Real estate	939,681	99,846,293	2,017,294	238,553	1,145,003	534,385	2,675,002	45,738,777
Lessors of real estate (including miniwarehouses and self storage)	33,606	3,614,561	254,368	8,592	98,244	112,594	99,441	1,036,741
Offices of real estate agents, brokers, property managers, and appraisers	733,357	68,424,331	1,354,672	167,670	751,174	217,947	1,629,172	34,610,107
Other activities related to real estate	172,717	27,807,401	408,254	62,291	295,584	203,844	946,389	10,091,929
Rental and leasing services	41,889	6,099,085	590,401	57,512	174,742	63,464	283,836	1,425,204
Automotive equipment rental and leasing	10,953	1,136,600	118,647	6,880	6,456	14,765	21,846	337,362
Consumer electronics and appliances rental	** 1,647	** 269,166	** 11,318	** 28	** 88,209	** 110	** 11,202	** 104,381
Formal wear and costume rental	**	**	0	0	0	**	**	**
Video tape and disc rental	**	**	**	0	**	0	0	**
Home health equipment rental	**	**	**	0	0	**	0	**
Recreational goods rental	2,333	194,378	* 351	**	**	**	0	11,936
All other consumer goods rental	11,610	1,147,931	59,215	* 12,845	30,165	4,201	51,771	305,516
General rental centers and other consumer goods rental	4,921	420,648	* 14,164	* 6,993	* 3,469	* 2,737	* 15,383	98,560
Commercial and industrial machinery and equipment rental and leasing	10,426	2,930,363	386,706	30,766	46,442	41,651	183,635	567,449
Lessors of nonfinancial intangible assets (except copyrighted works)	1,326	120,636	* 102	0	* 18	* 40	0	91,025

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Professional, scientific, and technical services	3,917,083	247,753,872	6,698,968	1,150,327	5,207,488	1,190,778	20,531,319	101,574,115
Legal services	319,226	40,866,054	456,052	150,432	1,521,851	229,053	4,327,101	18,827,568
Offices of certified public accountants	32,704	3,862,033	78,436	16,669	151,873	13,764	601,224	1,722,199
Other accounting services	351,478	12,833,573	522,718	90,760	370,445	79,021	1,359,526	5,219,695
Architectural, engineering, and related services	289,874	22,694,762	838,031	137,905	368,306	117,965	2,328,533	7,218,243
Architectural services	130,295	10,494,005	441,229	105,279	252,643	69,708	1,217,341	1,985,099
Engineering services	91,737	8,272,899	176,996	27,773	85,883	37,253	774,453	3,558,960
Drafting, building inspections, and geophysical surveying	53,661	2,691,831	125,424	* 4,528	15,255	4,719	185,805	1,277,178
Surveying and mapping (except geophysical) services	9,333	641,917	67,510	0	* 7,840	* 1,535	* 106,233	268,121
Testing laboratories	4,848	594,109	26,873	* 325	* 6,686	* 4,750	* 44,701	128,885
Specialized design services	313,851	13,481,711	473,663	41,305	335,133	48,791	491,438	3,747,986
Computer systems design services	335,237	16,851,287	390,306	90,831	187,722	63,499	1,731,342	6,673,524
Other professional, scientific, and technical services	2,274,713	137,164,451	3,939,762	622,426	2,272,157	638,686	9,692,154	58,164,900
Management, scientific, and technical consulting services	1,107,857	70,651,823	1,691,576	231,318	1,067,096	272,487	4,642,209	34,693,630
Scientific research and development services	61,446	2,036,709	75,483	12,913	17,035	14,222	66,205	1,033,778
Advertising and related services	163,457	12,251,223	318,214	23,171	127,317	60,002	1,173,626	3,284,210
Market research and public opinion polling	39,319	1,655,809	92,840	* 3,076	22,380	98,409	120,659	515,381
Other miscellaneous services	902,633	50,568,886	1,761,650	351,948	1,038,329	193,565	3,689,456	18,637,900
Administrative and support and waste management services	3,147,581	118,039,416	5,793,340	1,003,005	1,738,475	639,300	12,751,119	29,315,932
Management of companies and enterprises	8,138	1,215,366	28,052	1,505	21,414	43,044	237,626	21,520
Administrative and support services	3,109,093	112,375,586	5,259,805	977,493	1,663,667	559,184	11,774,552	29,134,841
Waste management and remediation services	30,350	4,448,464	505,482	24,006	53,394	37,073	738,940	159,571
Educational services	860,324	16,161,135	629,471	133,066	881,510	84,925	1,292,595	4,596,659
Health care and social assistance	2,420,090	142,267,707	3,668,284	842,750	5,895,539	748,675	21,018,122	50,673,245
Ambulatory health care services	1,439,766	105,434,604	2,678,737	566,631	4,525,061	516,954	15,318,151	39,231,211
Offices of physicians (except mental health specialists)	186,493	28,083,298	523,486	117,407	989,623	83,035	3,589,712	12,431,163
Offices of physicians, mental health specialists	49,408	5,746,982	85,459	16,685	277,071	27,676	417,635	3,434,421
Offices of dentists	68,749	18,359,372	705,566	81,229	808,476	166,341	4,740,497	4,781,649
Offices of chiropractors	24,786	3,603,007	143,292	6,042	355,989	43,899	425,621	1,089,817
Offices of optometrists	11,505	3,828,924	99,181	26,356	232,125	17,169	898,281	748,382
Offices of mental health practitioners and social therapists	305,150	16,759,354	323,653	47,714	728,316	35,803	1,304,001	8,659,232
Offices of podiatrists	3,753	942,680	8,617	* 5,314	60,359	3,325	167,011	327,817
Outpatient care centers and other miscellaneous health practitioners	253,013	12,015,624	328,331	39,964	591,040	54,660	995,339	4,525,092
Medical and diagnostic laboratories	21,341	1,356,872	57,900	8,850	31,916	2,702	252,064	238,974
Home health care services	460,788	12,766,517	355,957	181,302	384,222	79,140	2,396,624	2,315,433
Other ambulatory health care services (including ambulance services, blood and organ banks)	54,778	1,971,975	47,294	35,769	65,925	3,204	131,367	679,232
Hospitals	6,184	1,356,507	32,741	11,645	65,282	13,602	449,284	251,373
Nursing and residential care facilities	152,485	10,363,671	345,474	33,944	428,524	124,000	2,433,798	1,631,317
Social assistance	821,655	25,112,925	611,331	230,530	876,672	94,120	2,816,889	9,559,344
Arts, entertainment, and recreation	1,806,738	63,987,510	2,991,889	552,507	2,629,650	372,344	3,595,377	14,962,040
Performing arts, spectator sports, and related industries	1,596,389	48,566,842	1,986,794	** 415,468	1,439,396	252,264	2,087,074	13,956,661
Museums, historical sites, and similar institutions	5,681	258,068	16,175	**	* 33,692	* 1,159	* 6,898	23,571
Amusement, gambling, and recreation industries	204,668	15,162,599	988,920	137,038	1,156,562	118,921	1,501,405	981,807

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Professional, scientific, and technical services	2,784,236	223,969,515	4,030,194	668,075	3,871,881	618,532	15,799,166	117,013,275
Legal services	246,887	38,767,128	391,637	116,636	1,341,959	135,025	3,892,389	19,698,650
Offices of certified public accountants	29,552	3,643,250	64,015	12,616	144,339	12,588	511,289	1,793,111
Other accounting services	274,454	11,449,427	372,659	53,428	277,233	57,792	774,321	5,910,014
Architectural, engineering, and related services	205,235	19,952,036	576,824	91,095	279,955	46,194	1,884,039	8,501,831
Architectural services	85,479	9,044,719	245,587	73,184	185,509	26,510	978,728	2,717,332
Engineering services	65,117	7,263,985	142,187	13,058	70,952	15,799	569,315	4,047,144
Drafting, building inspections, and geophysical surveying	43,837	2,570,339	116,292	* 4,528	15,253	* 2,054	185,062	1,327,219
Surveying and mapping (except geophysical) services	6,303	636,603	* 67,460	0	* 7,840	* 1,535	* 106,233	277,260
Testing laboratories	4,498	436,389	* 5,298	* 325	* 402	* 297	* 44,701	132,876
Specialized design services	212,122	12,404,451	253,404	29,836	205,292	42,885	404,624	5,034,009
Computer systems design services	232,435	14,699,909	192,418	28,270	129,922	44,062	1,112,618	8,129,496
Other professional, scientific, and technical services	1,583,551	123,053,314	2,179,237	336,194	1,493,182	279,985	7,219,885	67,946,164
Management, scientific, and technical consulting services	757,463	63,907,003	827,430	105,991	687,947	108,831	3,295,882	39,914,675
Scientific research and development services	49,511	1,864,088	24,385	* 119	12,033	4,975	37,571	1,225,178
Advertising and related services	117,197	10,601,627	138,109	8,415	60,255	32,095	860,339	4,169,789
Market research and public opinion polling	32,110	1,127,127	76,522	* 44	7,555	* 1,065	74,143	628,835
Other miscellaneous services	627,270	45,553,470	1,112,791	221,626	725,392	133,018	2,951,952	22,007,688
Administrative and support and waste management services	2,397,728	99,646,070	3,192,932	557,105	1,098,250	290,723	9,108,721	39,737,442
Management of companies and enterprises	6,445	268,466	2,898	* 284	* 1,205	* 559	29,754	143,308
Administrative and support services	2,374,728	96,512,846	2,909,488	543,406	1,065,673	279,401	8,741,712	39,141,266
Waste management and remediation services	16,555	2,864,758	280,546	13,414	31,372	10,763	337,256	452,868
Educational services	639,135	13,240,885	254,778	57,251	510,465	31,275	780,155	7,086,041
Health care and social assistance	1,859,627	124,875,255	2,358,462	481,991	4,526,230	481,531	15,722,269	58,436,925
Ambulatory health care services	1,074,256	94,508,225	1,688,820	363,426	3,645,222	337,186	12,470,111	44,543,827
Offices of physicians (except mental health specialists)	145,034	25,560,075	347,746	95,796	842,284	46,792	2,969,201	13,181,917
Offices of physicians, mental health specialists	42,721	5,481,875	77,999	14,203	259,722	24,335	341,991	3,518,067
Offices of dentists	53,134	16,664,849	518,898	78,069	698,263	139,743	4,177,583	5,058,762
Offices of chiropractors	19,863	3,387,631	119,418	4,697	302,790	34,841	369,636	1,175,460
Offices of optometrists	10,844	3,156,948	52,568	14,855	180,487	13,330	708,997	800,793
Offices of mental health practitioners and social therapists	246,203	15,546,710	218,131	38,076	671,852	22,278	1,076,680	9,162,679
Offices of podiatrists	3,526	881,025	8,236	* 5,314	60,198	3,287	165,680	328,772
Outpatient care centers and other miscellaneous health practitioners	189,286	10,472,783	199,132	25,066	429,459	31,980	689,322	5,345,463
Medical and diagnostic laboratories	13,793	1,130,687	17,368	4,748	13,153	2,004	184,598	407,115
Home health care services	313,786	10,514,213	111,722	64,610	142,716	17,830	1,686,068	4,653,335
Other ambulatory health care services (including ambulance services, blood and organ banks)	36,067	1,711,429	17,601	17,993	44,298	766	100,355	911,465
Hospitals	4,627	572,992	10,497	* 2,911	7,011	8,591	59,797	348,894
Nursing and residential care facilities	100,768	6,811,881	203,022	10,281	184,566	61,994	1,030,551	2,417,121
Social assistance	679,975	22,982,156	456,123	105,372	689,431	73,761	2,161,810	11,127,084
Arts, entertainment, and recreation	1,200,044	51,750,106	1,015,966	376,153	1,698,884	135,777	1,980,850	22,638,477
Performing arts, spectator sports, and related industries	1,063,598	40,562,615	** 734,756	** 288,699	** 1,009,069	81,713	** 1,058,547	19,881,824
Museums, historical sites, and similar institutions	* 3,310	* 222,465	**	**	**	*	**	* 52,861
Amusement, gambling, and recreation industries	133,136	10,965,025	281,210	87,454	689,815	54,064	922,304	2,703,792

Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with and without net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income less deficit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Accommodation, food services, and drinking places	768,763	85,658,125	3,744,697	673,966	4,638,350	924,940	15,371,121	2,644,044
Accommodation	80,866	8,298,269	1,286,910	64,530	267,949	478,489	1,118,795	-449,642
Travel accommodation (including hotels, motels, and bed and breakfast inns)	51,648	6,572,852	978,033	34,900	199,753	400,835	933,579	-342,562
RV (recreational vehicle) parks and recreational camps	10,610	1,222,057	210,103	21,241	21,977	40,970	131,360	59,506
Rooming and boarding houses	18,608	503,359	98,775	8,389	46,220	36,683	53,856	-166,586
Restaurants (full & limited service) and drinking places	687,897	77,359,856	2,457,787	609,436	4,370,400	446,451	14,252,327	3,093,686
Other services	4,052,693	160,229,048	6,277,770	1,680,744	10,756,669	1,103,202	12,662,433	32,892,780
Auto repair and maintenance	479,332	39,941,626	1,968,120	460,662	1,786,649	320,431	4,128,329	3,847,555
Automotive mechanical and electrical repair and maintenance	251,294	19,772,564	838,225	318,809	1,005,357	66,170	1,788,469	2,133,318
Automotive body shops	96,154	10,948,853	464,771	68,000	360,817	81,272	1,121,239	1,293,558
Other auto repair and maintenance (including oil change, lubrication, and car washes)	131,884	9,220,209	665,124	73,853	420,475	172,989	1,218,621	420,679
Miscellaneous repairs	461,716	26,265,095	1,139,168	173,244	638,008	199,543	2,235,513	4,385,877
Personal and laundry services	2,881,004	90,249,494	3,112,903	1,041,140	8,237,169	574,438	6,221,367	23,070,194
Religious, grantmaking, civic, professional and similar organizations	230,641	3,772,833	57,578	* 5,699	94,842	8,790	77,225	1,589,154
Unclassified establishments	530,545	21,531,058	103,681	137,938	131,691	38,740	198,936	2,536,533

* Footnotes at end of table.

Table 1. Nonfarm Sole Proprietorships: Business Receipts, Selected Deductions, Payroll, and Net Income, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industrial sector	Businesses with net income							
	Number of returns	Business receipts	Depreciation deduction [1]	Rent paid on machinery and equipment	Rent paid on other business property	Interest paid deduction [2]	Payroll [3]	Net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Accommodation, food services, and drinking places	450,843	61,515,412	1,581,366	376,322	2,829,214	395,387	9,187,230	9,336,807
Accommodation	42,600	5,345,079	430,589	30,397	86,220	163,915	609,722	1,132,338
Travel accommodation (including hotels, motels, and bed and breakfast inns)	26,630	4,178,275	329,969	9,248	80,169	144,093	481,600	824,366
RV (recreational vehicle) parks and recreational camps	6,480	975,796	84,035	** 21,149	** 6,051	16,884	110,702	242,664
Rooming and boarding houses	9,490	191,008	* 16,586	**	**	* 2,937	* 17,420	65,308
Restaurants (full & limited service) and drinking places	408,243	56,170,333	1,150,777	345,925	2,742,994	231,473	8,577,508	8,204,468
Other services	2,934,667	136,726,284	3,051,393	884,402	7,927,287	633,794	9,225,072	48,497,399
Auto repair and maintenance	331,994	33,435,774	960,499	315,910	1,403,079	189,560	3,082,127	6,564,690
Automotive mechanical and electrical repair and maintenance	178,305	17,120,422	442,411	237,109	799,191	48,333	1,404,441	3,473,680
Automotive body shops	73,428	9,372,789	300,017	53,915	270,392	25,243	913,721	1,689,383
Other auto repair and maintenance (including oil change, lubrication, and car washes)	80,262	6,942,563	218,071	24,886	333,496	115,984	763,965	1,401,628
Miscellaneous repairs	319,855	21,781,909	515,718	71,335	427,378	105,517	1,696,917	6,441,839
Personal and laundry services	2,116,394	78,187,901	1,567,721	495,460	6,051,565	333,851	4,403,652	33,395,251
Religious, grantmaking, civic, professional and similar organizations	166,424	3,320,700	7,455	* 1,696	45,265	* 4,867	* 42,377	2,095,619
Unclassified establishments	399,497	20,287,434	45,820	92,759	52,085	4,693	184,562	3,843,678

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to prevent disclosure of taxpayer information.

[1] Includes depreciation claimed on Form 8829, Expenses for Business Use of Your Home.

[2] Interest paid is the sum of mortgage interest and other interest paid on business indebtedness.

[3] Payroll is the sum of salaries and wages plus the cost of labor reported as part of cost of sales and operations.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns 2022, October 2024.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	All nonfarm industries	Agriculture, forestry, hunting and fishing				
		Total	Animal production (including breeding of cats and dogs)	Forestry and logging (including forest nurseries, timber tracts)	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns	30,983,810	332,704	61,287	46,496	68,248	156,672
Business receipts, total [1]	2,080,716,063	32,203,246	3,273,188	9,106,313	3,709,236	16,114,508
Income from sales and operations	2,050,190,877	31,431,667	3,140,632	8,939,298	3,534,759	15,816,979
Other business income (loss)	30,525,186	771,579	132,556	167,015	174,478	297,530
Business deductions, total [1]	1,671,944,235	31,040,814	3,722,200	8,638,210	3,532,347	15,148,057
Cost of sales and operations, total	580,186,437	11,614,087	1,005,465	3,070,009	719,817	6,818,796
Inventory, beginning of year	50,176,506	568,593	121,771	92,004	59,790	295,027
Cost of labor	54,128,427	729,387	147,974	312,913	32,830	235,669
Purchases	334,331,517	8,123,232	596,501	1,383,447	432,523	5,710,761
Materials and supplies	97,740,569	894,014	98,820	171,158	166,500	457,536
Other costs	100,114,824	1,971,795	185,750	1,207,052	125,339	453,653
Inventory, end of year	56,305,406	672,932	145,351	96,566	97,165	333,851
Advertising expenses	23,427,570	168,256	29,894	21,834	31,973	84,556
Car and truck expenses	142,521,516	1,649,717	189,949	523,869	219,339	716,560
Commissions	26,462,554	182,830	74,869	26,143	26,532	55,287
Contract labor	113,514,000	1,541,279	225,014	598,739	105,249	612,276
Depletion	1,014,596	16,608	* 13,696	* 2,336	0	* 576
Depreciation	78,238,472	3,434,733	439,168	1,077,429	574,813	1,343,323
Employee benefit programs	3,701,361	33,265	2,680	10,230	2,717	17,638
Insurance	27,628,038	597,766	48,070	220,068	81,012	248,617
Legal and professional services	20,140,479	294,902	36,801	35,044	25,000	198,057
Meals deducted	18,555,794	161,261	25,040	20,697	31,251	84,273
Mortgage interest	4,265,423	139,767	14,313	24,598	28,052	72,803
Other interest paid on business indebtedness	8,642,467	233,697	34,161	47,956	30,766	120,814
Office expenses	21,035,021	226,023	49,007	62,052	22,678	92,287
Pension and profit-sharing plans	1,782,978	6,828	* 136	3,194	**	** 3,499
Rent paid on machinery and equipment	15,647,076	231,201	8,893	69,841	32,226	120,241
Rent paid on other business property	49,656,220	447,795	41,990	22,145	105,005	278,656
Repairs	32,130,673	1,229,375	112,727	448,353	227,694	440,602
Supplies	75,868,997	1,634,391	325,557	425,568	291,303	591,962
Salaries and wages	120,883,298	1,836,860	68,448	494,374	61,251	1,212,787
Taxes paid	25,331,426	447,237	41,919	106,645	65,397	233,277
Travel	23,676,752	291,111	81,264	32,804	48,020	129,024
Utilities	41,645,219	471,870	111,648	82,652	72,187	205,383
Other business expenses	202,412,671	4,040,958	708,101	1,183,980	705,669	1,443,208
Home office business deductions, total	13,548,879	108,996	33,393	27,652	24,382	23,570
Net income less deficit [1]	410,664,065	1,188,789	-445,014	468,455	178,772	986,575
Net income [1]	543,908,664	4,333,690	462,566	898,020	670,722	2,302,382
Deficit	133,244,599	3,144,902	907,580	429,564	491,950	1,315,807
Qualified business deduction	92,081,346	1,180,068	143,507	224,395	249,666	562,501

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Mining				Utilities	Construction			
	Total	Oil and gas extraction	Other mining	Support activities for mining	Total	Total	Construction of buildings	Heavy and civil engineering construction	Specialty trade contractors
	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
BUSINESSES WITH AND WITHOUT NET INCOME									
Number of returns	87,198	71,045	5,687	10,467	17,944	3,316,895	774,100	64,104	2,478,691
Business receipts, total [1]	11,727,135	7,966,805	1,049,560	2,710,770	1,358,343	377,079,631	114,115,732	11,118,914	251,844,985
Income from sales and operations	11,174,146	7,548,679	1,046,025	2,579,443	1,337,852	373,586,944	112,835,794	11,028,938	249,722,212
Other business income (loss)	552,989	418,126	3,535	131,327	20,491	3,492,688	1,279,938	89,976	2,122,773
Business deductions, total [1]	10,076,434	6,688,045	1,020,519	2,367,870	1,063,852	322,938,343	100,063,080	10,437,003	212,438,259
Cost of sales and operations, total	2,867,985	1,709,795	385,648	772,541	213,157	143,858,042	54,718,361	5,204,555	83,935,125
Inventory, beginning of year	282,523	67,484	133,923	81,116	* 5,303	6,258,970	3,795,171	600,130	1,863,669
Cost of labor	208,775	99,211	* 60,334	49,230	* 101,119	26,598,128	8,188,119	1,083,516	17,326,493
Purchases	413,878	82,152	65,398	266,328	* 41,008	39,567,596	16,608,789	1,242,842	21,715,965
Materials and supplies	180,747	58,681	56,827	65,238	52,776	52,577,606	17,298,155	1,272,858	34,006,592
Other costs	2,005,184	1,451,480	176,380	377,325	33,450	25,061,127	12,695,996	1,703,394	10,661,737
Inventory, end of year	223,122	49,213	107,214	* 66,695	* 20,498	6,205,387	3,867,870	698,184	1,639,332
Advertising expenses	20,656	8,912	3,047	8,697	9,147	1,758,057	367,494	40,019	1,350,544
Car and truck expenses	337,439	200,646	42,512	94,281	51,177	24,342,660	5,768,512	382,934	18,191,214
Commissions	25,156	19,543	* 1,056	4,558	37,188	1,076,447	429,364	58,897	588,185
Contract labor	266,315	138,938	27,247	100,130	143,752	46,510,712	12,410,792	703,767	33,396,153
Depletion	693,627	653,238	12,126	28,264	* 3	106,031	34,534	* 204	71,294
Depreciation	956,491	584,121	139,765	232,605	199,862	13,760,808	3,098,319	980,167	9,682,322
Employee benefit programs	32,592	13,804	* 980	17,808	1,754	384,376	76,952	18,473	288,951
Insurance	126,117	55,195	14,129	56,793	7,473	5,722,342	1,363,592	190,598	4,168,152
Legal and professional services	114,218	74,215	10,435	29,567	15,360	1,945,565	604,049	135,380	1,206,135
Meals deducted	49,425	39,668	562	9,196	5,454	2,137,908	554,050	42,383	1,541,474
Mortgage interest	35,240	20,987	* 5,001	9,251	* 1,047	501,293	267,419	28,612	205,262
Other interest paid on business indebtedness	74,874	46,686	15,616	12,573	15,956	932,543	294,528	85,841	552,174
Office expenses	55,377	30,644	3,873	20,860	9,012	1,762,152	440,077	53,737	1,268,339
Pension and profit-sharing plans	2,363	1,836	* 305	* 222	* 323	151,818	47,032	6,933	97,852
Rent paid on machinery and equipment	82,367	43,523	8,417	30,427	41,845	2,343,685	536,163	102,663	1,704,859
Rent paid on other business property	43,916	25,976	6,052	11,888	10,765	2,842,893	632,989	95,966	2,113,938
Repairs	173,467	77,272	38,359	57,836	57,868	4,288,563	1,002,323	270,189	3,016,051
Supplies	152,938	69,117	17,016	66,804	46,718	21,541,039	5,276,581	353,052	15,911,405
Salaries and wages	568,604	230,781	59,033	278,789	31,237	15,209,984	3,554,613	544,504	11,110,868
Taxes paid	283,923	198,732	26,143	59,048	9,602	2,892,823	716,443	111,015	2,065,365
Travel	75,336	57,274	1,536	16,526	16,163	2,015,864	501,797	169,950	1,344,116
Utilities	87,641	44,216	18,363	25,062	30,537	4,515,410	1,166,988	110,675	3,237,747
Other business expenses	2,938,184	2,336,697	183,289	418,198	101,437	21,142,529	5,947,722	708,501	14,486,305
Home office business deductions, total	12,182	6,227	**	** 5,955	7,016	1,193,060	252,386	37,987	902,687
Net income less deficit [1]	1,664,834	1,295,281	26,881	342,671	295,235	54,240,343	14,076,231	701,476	39,462,636
Net income [1]	2,617,410	2,006,440	145,216	465,754	420,920	65,452,932	17,214,203	1,385,864	46,852,865
Deficit	952,576	711,159	118,334	123,083	125,685	11,212,589	3,137,972	684,388	7,390,229
Qualified business deduction	1,451,551	1,296,873	43,134	111,544	65,083	8,601,284	2,395,630	425,423	5,780,231

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing							
	Total	Food manufacturing	Textile and textile product mills	Apparel	Leather and allied products	Wood products	Paper products	Printing and related support activities
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	409,621	58,160	13,419	29,273	7,760	34,145	2,038	24,402
Business receipts, total [1]	47,027,416	9,069,603	1,196,274	1,770,288	486,071	4,499,475	341,572	1,749,837
Income from sales and operations	46,448,766	8,863,807	1,194,350	1,766,111	485,899	4,466,594	340,022	1,735,600
Other business income (loss)	578,650	205,796	* 1,924	4,177	* 172	32,880	* 1,550	14,238
Business deductions, total [1]	43,381,831	9,238,670	1,090,402	1,638,260	460,869	4,267,682	378,173	1,678,390
Cost of sales and operations, total	22,825,472	4,595,920	727,016	699,342	* 289,019	2,834,800	* 314,170	554,980
Inventory, beginning of year	2,874,106	842,773	51,705	111,928	* 34,423	247,439	* 20,504	61,307
Cost of labor	2,337,376	122,719	* 61,571	* 68,853	0	422,067	* 12,445	29,847
Purchases	13,476,576	3,036,101	530,083	296,654	* 291,221	1,832,493	* 78,099	387,697
Materials and supplies	4,676,114	1,132,932	* 78,961	** 299,665	**	285,741	* 48,251	63,401
Other costs	2,650,190	389,868	* 50,165	** 71,745	**	283,350	* 189,387	73,404
Inventory, end of year	3,188,890	928,474	45,468	137,164	* 48,964	236,289	* 34,515	60,676
Advertising expenses	583,377	159,412	* 9,678	64,934	* 2,167	17,548	* 319	15,834
Car and truck expenses	1,473,153	233,892	27,020	62,343	* 19,416	91,541	* 6,665	62,508
Commissions	363,342	36,076	* 439	** 8,737	**	** 47,898	**	* 8,671
Contract labor	898,479	120,685	* 15,160	41,542	* 16,650	** 25,900	**	40,510
Depletion	6,264	* 2,120	0	0	0	0	0	0
Depreciation	1,915,234	274,593	14,376	23,651	* 13,740	276,311	* 14,362	68,057
Employee benefit programs	155,424	32,014	**	** 6,966	**	6,073	* 939	5,502
Insurance	463,031	77,374	10,274	15,720	* 523	47,411	* 3,524	14,630
Legal and professional services	378,550	108,235	4,538	16,851	* 5,839	23,620	* 2,014	19,784
Meals deducted	179,973	14,796	4,079	10,618	* 2,575	11,402	* 145	9,564
Mortgage interest	90,271	21,570	**	** 383	* 2,090	** 4,625	**	* 8,630
Other interest paid on business indebtedness	223,701	45,188	* 7,410	5,171	* 8,410	12,248	* 520	10,606
Office expenses	336,239	44,188	10,260	20,381	* 2,454	26,377	* 341	33,727
Pension and profit-sharing plans	22,947	2,931	**	** 227	0	1,854	* 69	* 1,052
Rent paid on machinery and equipment	219,493	57,890	* 5,822	** 5,526	**	14,430	* 246	12,744
Rent paid on other business property	1,458,776	456,259	32,055	** 102,326	**	70,444	* 2,782	51,394
Repairs	604,556	128,813	6,027	12,241	* 754	95,578	* 383	21,543
Supplies	1,954,041	407,932	39,782	70,318	* 3,265	77,638	* 943	188,936
Salaries and wages	3,515,406	1,113,112	* 62,170	193,629	* 4,997	191,753	* 13,064	98,138
Taxes paid	699,617	181,646	23,200	26,274	* 846	61,117	* 1,525	20,408
Travel	331,851	56,606	* 6,635	37,806	* 53,723	10,899	* 3,424	8,403
Utilities	901,352	206,208	26,140	46,149	6,553	55,875	* 2,408	60,041
Other business expenses	3,560,330	848,311	50,558	156,474	22,280	241,119	* 9,614	323,075
Home office business deductions, total	220,954	12,898	* 6,949	** 17,034	**	** 21,936	**	39,650
Net income less deficit [1]	3,759,232	-97,995	105,872	137,888	25,202	232,431	-36,601	74,106
Net income [1]	6,765,490	653,843	177,420	274,919	* 97,164	440,906	* 5,842	241,615
Deficit	3,006,258	751,838	71,548	137,031	71,962	208,475	* 42,443	167,509
Qualified business deduction	2,289,977	231,466	31,057	64,586	* 8,243	91,789	* 8,973	54,014

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued							
	Petroleum and coal products	Chemical manufacturing	Plastic and rubber products	Nonmetallic mineral products	Primary metal industries	Fabricated metal products	Machinery	Computer and electronic products
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	4,721	22,490	2,366	14,262	3,467	37,303	17,291	6,864
Business receipts, total [1]	281,287	2,637,957	1,072,341	1,820,892	600,660	5,879,147	1,588,346	929,415
Income from sales and operations	279,857	2,491,360	1,069,137	1,762,624	598,607	5,865,615	1,568,993	926,094
Other business income (loss)	* 1,430	146,596	3,204	58,267	* 2,053	13,532	19,353	* 3,321
Business deductions, total [1]	149,461	2,278,644	923,955	1,667,881	551,050	5,263,322	1,373,142	868,242
Cost of sales and operations, total	* 53,820	1,290,867	478,331	817,694	422,084	2,867,588	393,040	593,206
Inventory, beginning of year	0	123,816	* 52,619	24,827	* 34,177	275,137	121,039	88,823
Cost of labor	* 21,006	95,112	* 158,168	131,973	* 60,664	384,221	28,416	55,001
Purchases	**	** 935,129	78,691	358,026	297,996	1,373,073	231,030	408,314
Materials and supplies	* 21,114	132,730	140,353	140,884	* 33,555	952,967	91,626	* 26,317
Other costs	* 11,834	121,170	151,366	181,062	* 32,124	234,999	40,579	105,726
Inventory, end of year	**	** 117,224	102,865	19,079	* 36,432	352,809	119,649	90,974
Advertising expenses	* 194	39,107	26,915	9,343	10,148	33,551	17,001	4,496
Car and truck expenses	* 8,487	33,725	8,900	32,822	11,989	102,805	87,015	8,065
Commissions	0	66,007	0	* 6,504	* 359	7,415	44,201	* 27,005
Contract labor	* 7,903	72,348	* 9,624	79,767	**	** 98,101	63,757	20,023
Depletion	**	** 2,835	0	** 142	0	**	0	0
Depreciation	* 8,821	36,078	98,343	131,108	* 12,596	366,623	120,633	20,953
Employee benefit programs	**	** 9,556	3,183	17,799	* 650	16,518	16,963	* 3,075
Insurance	* 2,100	22,284	13,220	28,163	1,840	58,129	18,291	2,493
Legal and professional services	1,590	23,443	6,149	19,078	2,964	27,792	12,207	12,808
Meals deducted	* 337	14,214	3,263	8,485	3,444	22,874	7,564	1,506
Mortgage interest	**	** 2,508	**	* 4,127	**	** 16,896	* 930	** 13,124
Other interest paid on business indebtedness	* 1,234	3,221	38,752	5,828	* 772	24,290	10,369	3,585
Office expenses	* 317	24,411	1,316	16,983	1,789	33,398	7,073	2,874
Pension and profit-sharing plans	**	** 2,459	* 232	* 1,028	* 328	5,648	* 1,260	** 965
Rent paid on machinery and equipment	**	** 1,460	* 7,944	17,892	* 125	15,797	3,480	* 75
Rent paid on other business property	* 870	134,017	25,334	10,264	* 6,148	72,684	54,506	40,904
Repairs	* 1,604	15,008	9,748	34,005	* 649	80,925	13,483	2,910
Supplies	* 22,646	76,223	33,455	63,881	17,824	439,578	47,520	6,141
Salaries and wages	* 5,961	170,261	39,110	117,930	* 13,818	438,170	181,482	55,472
Taxes paid	1,868	21,301	49,097	23,774	4,400	86,043	24,449	8,386
Travel	* 284	13,120	5,695	10,142	2,894	14,518	14,242	4,599
Utilities	* 2,104	55,845	16,986	25,650	4,161	97,679	39,817	7,107
Other business expenses	26,022	146,429	42,821	180,680	31,796	330,117	178,174	25,108
Home office business deductions, total	**	** 5,696	* 5,057	* 4,794	0	* 6,453	* 15,686	* 6,043
Net income less deficit [1]	131,806	359,048	148,312	157,694	49,611	615,825	215,203	64,950
Net income [1]	136,395	493,816	187,319	273,540	82,226	919,114	302,584	125,994
Deficit	* 4,589	134,768	39,007	115,846	* 32,615	303,288	87,381	61,044
Qualified business deduction	21,309	99,294	172,460	45,406	17,138	167,118	48,116	40,557

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Manufacturing—continued				Wholesale trade (merchant wholesalers)			
	Electrical equipment, appliances, and components	Transportation equipment	Furniture and related products	Miscellaneous manufacturing	Total	Durable goods, including machinery, woods, metals, etc.	Nondurable goods, including food, fiber, chemicals, etc.	Wholesale electronic markets and agents and brokers
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	7,909	19,896	25,366	78,490	416,055	186,549	134,940	94,565
Business receipts, total [1]	1,103,286	2,108,346	2,057,825	7,834,795	75,534,641	37,347,491	27,786,993	10,400,157
Income from sales and operations	1,086,091	2,099,399	2,056,560	7,792,044	75,035,590	37,112,006	27,599,905	10,323,678
Other business income (loss)	17,195	8,947	1,264	42,750	499,051	235,484	187,088	76,478
Business deductions, total [1]	1,075,284	1,912,692	1,578,558	6,987,152	69,612,862	34,202,028	26,126,429	9,284,405
Cost of sales and operations, total	595,368	865,291	661,314	3,771,621	49,703,780	24,621,283	19,247,135	5,835,362
Inventory, beginning of year	72,814	83,117	135,815	491,843	6,232,244	3,065,700	2,920,626	245,918
Cost of labor	* 76,725	153,488	112,282	342,819	1,003,087	265,926	384,353	352,808
Purchases	271,028	392,329	345,742	2,332,870	44,418,017	20,296,856	19,557,376	4,563,785
Materials and supplies	194,494	* 104,121	161,908	767,094	4,436,934	2,376,836	1,409,307	650,790
Other costs	65,741	235,447	33,978	378,245	3,960,763	2,193,958	1,434,701	332,105
Inventory, end of year	85,433	103,211	128,411	541,251	10,347,264	3,577,993	6,459,228	310,043
Advertising expenses	19,345	19,077	30,591	103,718	607,291	270,016	212,096	125,178
Car and truck expenses	19,718	234,774	98,765	322,705	1,607,883	706,881	626,234	274,768
Commissions	* 4,512	* 8,235	11,764	85,519	718,759	363,405	140,648	214,706
Contract labor	* 7,900	119,212	42,393	117,006	934,634	493,250	300,548	140,836
Depletion	0	0	0	* 1,167	4,144	* 1,611	2,534	0
Depreciation	43,870	105,695	33,852	251,572	1,293,328	763,677	398,272	131,379
Employee benefit programs	* 11,940	1,500	3,464	19,282	84,181	48,104	30,026	6,051
Insurance	13,719	37,595	29,539	66,201	398,248	234,021	132,221	32,005
Legal and professional services	6,085	6,838	9,069	69,648	398,178	167,415	172,299	58,464
Meals deducted	1,190	22,350	7,453	34,113	275,061	125,127	86,661	63,273
Mortgage interest	**	* 6,089	* 2,193	7,105	70,374	39,032	29,207	* 2,135
Other interest paid on business indebtedness	4,482	3,322	10,535	27,756	251,755	137,324	103,891	10,540
Office expenses	15,117	10,624	29,796	54,811	481,453	156,469	206,791	118,192
Pension and profit-sharing plans	**	* 400	* 69	4,428	43,974	13,868	23,223	6,883
Rent paid on machinery and equipment	* 3,797	47,625	5,166	19,472	194,951	86,883	35,603	72,465
Rent paid on other business property	52,749	17,276	140,303	188,462	1,060,324	487,632	444,164	128,528
Repairs	5,749	60,231	47,676	67,228	557,599	322,895	153,504	81,200
Supplies	50,662	46,209	82,863	278,224	1,460,389	722,891	381,722	355,776
Salaries and wages	131,548	25,092	115,952	543,746	2,401,920	1,234,928	1,038,089	128,903
Taxes paid	17,802	15,580	21,823	110,077	574,361	304,167	218,880	51,315
Travel	7,263	17,898	14,368	49,330	524,982	255,846	158,830	110,305
Utilities	24,378	42,167	45,401	136,681	687,112	335,407	268,285	83,420
Other business expenses	34,819	189,207	123,187	600,538	5,123,949	2,237,582	1,664,191	1,222,176
Home office business deductions, total	* 590	* 10,404	* 11,023	56,742	154,232	72,314	51,375	30,543
Net income less deficit [1]	28,002	195,737	479,261	872,879	5,971,628	3,159,339	1,679,771	1,132,518
Net income [1]	79,422	252,561	589,351	1,431,457	9,069,736	4,441,631	2,756,576	1,871,528
Deficit	51,420	56,825	110,090	558,577	3,098,108	1,282,293	1,076,805	739,010
Qualified business deduction	19,223	72,166	90,348	1,006,715	2,013,814	1,011,103	678,119	324,593

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade							
	Total	Motor vehicle and parts dealers	Building material and garden equipment and supplies dealers	Food and beverage stores	Furniture and home furnishing retailers	Electronics and appliance retailers (including computers)	General merchandise retailers	Health and personal care retailers
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	2,402,646	116,986	46,297	364,472	25,180	20,090	326,892	235,887
Business receipts, total [1]	211,839,978	48,428,139	11,140,176	35,313,607	4,015,719	3,145,295	17,519,919	9,600,659
Income from sales and operations	209,913,771	47,896,588	11,093,015	34,797,679	3,997,378	3,132,974	17,416,332	9,438,747
Other business income (loss)	1,926,207	531,552	47,161	515,928	18,340	12,321	103,587	161,912
Business deductions, total [1]	198,538,860	46,013,502	10,196,463	33,774,475	3,838,967	3,033,012	16,209,942	9,075,223
Cost of sales and operations, total	126,633,350	36,429,621	6,593,204	20,835,355	2,190,644	1,854,250	8,447,586	4,651,580
Inventory, beginning of year	22,328,963	5,533,745	957,813	1,899,424	479,347	189,068	1,076,827	608,667
Cost of labor	1,993,367	577,314	155,841	131,500	195,397	* 3,855	173,634	16,786
Purchases	111,333,666	32,372,284	5,389,104	18,639,470	1,716,053	1,579,652	7,295,869	4,073,602
Materials and supplies	8,029,616	1,511,275	1,026,784	1,381,491	295,449	* 105,761	234,854	418,409
Other costs	7,167,907	2,465,056	237,556	815,346	104,944	175,798	873,034	124,815
Inventory, end of year	24,220,168	6,030,053	1,173,893	2,031,875	600,546	199,883	1,206,632	590,699
Advertising expenses	3,000,827	275,517	90,850	374,206	79,817	26,786	500,802	266,355
Car and truck expenses	5,780,728	629,023	306,452	1,010,957	69,579	67,821	595,833	314,568
Commissions	2,294,398	194,210	69,499	258,219	18,592	30,145	550,207	100,257
Contract labor	2,759,651	563,623	339,940	470,423	58,826	121,934	193,147	136,881
Depletion	35,326	* 272	* 4,641	4,081	0	* 21	0	* 4,770
Depreciation	3,944,958	681,355	350,407	681,966	57,376	37,583	208,825	195,183
Employee benefit programs	245,523	67,737	30,773	30,171	9,173	2,990	5,362	13,097
Insurance	1,358,428	269,981	110,317	244,195	37,940	14,543	77,610	49,653
Legal and professional services	1,230,688	134,786	48,298	207,327	16,306	12,091	128,936	113,224
Meals deducted	802,293	66,223	32,995	160,698	14,791	7,540	72,958	82,894
Mortgage interest	256,408	45,386	13,179	42,788	2,271	* 663	16,097	12,664
Other interest paid on business indebtedness	631,243	151,300	32,741	78,334	9,364	5,083	43,975	18,960
Office expenses	1,994,715	197,372	73,873	200,426	38,532	26,589	385,651	145,102
Pension and profit-sharing plans	70,462	6,085	4,587	8,953	* 1,570	* 271	* 2,914	3,973
Rent paid on machinery and equipment	818,345	78,526	58,567	147,983	13,393	* 88,861	55,265	134,180
Rent paid on other business property	5,973,808	642,680	203,296	939,041	285,526	70,656	331,658	275,517
Repairs	1,656,244	312,759	89,795	431,756	46,994	15,904	88,361	38,422
Supplies	5,599,736	571,724	220,947	1,023,208	115,874	118,136	960,197	402,763
Salaries and wages	9,844,308	1,710,025	652,809	2,442,616	249,836	214,472	317,182	620,947
Taxes paid	2,919,303	415,028	166,903	594,464	99,245	67,757	168,343	151,928
Travel	1,403,141	91,541	32,557	256,932	29,691	17,143	139,128	190,521
Utilities	3,782,040	355,433	131,335	848,848	85,789	43,771	310,481	209,517
Other business expenses	14,637,004	2,084,422	523,569	2,373,131	289,279	162,488	2,456,852	823,359
Home office business deductions, total	865,932	38,873	14,928	108,396	18,557	* 25,512	152,575	118,908
Net income less deficit [1]	13,450,504	2,440,090	956,510	1,579,164	194,581	113,616	1,348,341	526,144
Net income [1]	25,241,131	3,311,988	1,234,702	3,675,425	340,763	258,851	2,570,878	1,488,529
Deficit	11,790,627	871,898	278,192	2,096,262	146,182	145,234	1,222,538	962,384
Qualified business deduction	6,647,747	1,423,606	236,458	868,311	126,218	21,673	492,733	506,576

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Retail trade—continued				Transportation and warehousing			
	Gasoline stations	Clothing and accessories retailers	Sporting goods, hobby, book, and music retailers	Miscellaneous store retailers	Total	Air and rail transportation	Water transportation	Truck transportation
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	7,238	222,567	134,848	902,190	3,775,848	24,721	7,973	850,683
Business receipts, total [1]	15,423,234	13,553,121	8,565,515	45,134,595	202,627,407	2,595,148	1,480,042	122,339,108
Income from sales and operations	15,263,596	13,372,094	8,470,012	45,035,357	200,735,991	2,436,638	1,416,536	121,705,789
Other business income (loss)	159,638	181,027	95,503	99,238	1,891,415	158,510	63,506	633,318
Business deductions, total [1]	14,987,537	13,036,732	8,134,428	40,238,581	180,269,096	3,215,182	1,634,601	109,208,110
Cost of sales and operations, total	12,847,708	6,875,776	4,919,012	20,988,614	16,859,077	431,084	670,547	11,751,629
Inventory, beginning of year	265,832	1,890,451	1,709,004	7,718,785	594,470	6,538	**	** 143,765
Cost of labor	16,306	102,598	71,525	548,613	3,337,591	17,313	93,446	2,819,882
Purchases	12,701,530	6,176,915	4,594,260	16,794,929	5,398,215	217,876	* 21,560	3,846,676
Materials and supplies	85,178	464,182	253,024	2,253,209	1,423,815	31,398	19,091	921,309
Other costs	104,084	382,138	209,240	1,675,896	6,629,090	163,270	540,904	4,178,696
Inventory, end of year	325,221	2,140,508	1,918,040	8,002,817	524,104	5,310	**	** 163,152
Advertising expenses	20,185	407,860	140,085	818,363	611,769	17,822	3,124	228,847
Car and truck expenses	36,000	396,802	308,150	2,045,545	51,852,988	176,225	35,457	28,075,202
Commissions	9,522	272,905	66,356	724,487	5,118,835	16,560	9,053	1,426,581
Contract labor	22,943	151,175	96,039	604,719	15,800,961	140,171	24,060	13,473,387
Depletion	1,602	** 15,539	**	* 4,399	24,160	* 177	**	** 8,230
Depreciation	192,633	247,105	124,416	1,168,109	13,726,526	831,973	288,763	9,104,674
Employee benefit programs	6,757	12,682	9,707	57,075	231,247	9,769	41,925	127,873
Insurance	62,720	77,053	56,342	358,074	6,725,221	66,111	26,369	5,032,602
Legal and professional services	26,251	110,384	64,303	368,783	1,012,318	29,238	8,801	479,523
Meals deducted	2,393	69,427	25,104	267,269	4,062,749	18,057	5,961	2,966,002
Mortgage interest	30,242	11,263	* 2,287	79,567	293,484	22,505	9,550	138,880
Other interest paid on business indebtedness	29,887	50,218	40,275	171,107	816,274	57,216	19,860	560,842
Office expenses	12,994	203,986	143,205	566,983	1,052,291	45,399	3,635	517,376
Pension and profit-sharing plans	2,839	* 727	3,291	35,252	41,122	1,076	**	** 24,755
Rent paid on machinery and equipment	24,577	59,065	8,890	149,038	4,580,841	20,207	2,855	2,191,201
Rent paid on other business property	135,063	786,371	296,973	2,007,026	1,822,809	31,386	15,455	846,704
Repairs	107,835	117,773	41,706	364,939	10,238,851	192,295	58,361	7,796,929
Supplies	53,034	599,661	198,127	1,336,066	4,665,841	105,461	28,862	2,678,837
Salaries and wages	593,978	654,472	469,957	1,918,015	5,747,507	130,108	148,943	3,762,975
Taxes paid	164,125	278,053	117,173	696,283	2,055,948	32,793	20,345	1,375,999
Travel	3,605	139,456	37,583	464,984	2,455,048	181,810	9,729	1,572,353
Utilities	116,240	359,392	185,231	1,136,002	3,491,239	29,177	9,164	1,430,494
Other business expenses	483,916	1,087,967	744,803	3,607,216	26,567,428	626,265	191,075	13,436,356
Home office business deductions, total	488	56,330	30,701	300,665	410,680	* 2,299	* 2,502	200,064
Net income less deficit [1]	439,083	512,569	429,286	4,911,120	22,723,135	-574,013	-97,634	13,174,605
Net income [1]	545,742	2,111,463	983,440	8,719,348	37,850,839	489,013	99,625	18,387,469
Deficit	106,660	1,598,894	554,154	3,808,228	15,127,704	1,063,026	197,259	5,212,865
Qualified business deduction	149,206	534,271	255,198	2,033,498	5,255,319	929,656	79,299	2,295,782

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Transportation and warehousing—continued						
	Taxi, limousine service, and ridesharing service	Other transit and ground transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation (including motor vehicle towing)	Couriers and messengers	Warehousing and storage facilities
	(56)	(57)	(58)	(59)	(60)	(61)	(62)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	1,173,916	161,903	1,678	15,996	95,769	1,406,958	36,252
Business receipts, total [1]	38,766,311	7,419,902	321,458	1,173,659	7,679,193	18,797,410	2,055,176
Income from sales and operations	38,297,371	7,331,822	315,695	1,077,507	7,409,873	18,699,710	2,045,050
Other business income (loss)	468,940	88,080	* 5,763	96,153	269,320	97,700	10,126
Business deductions, total [1]	33,135,494	6,775,187	244,352	1,308,756	6,856,164	15,997,377	1,893,872
Cost of sales and operations, total	372,745	** 587,829	**	97,329	1,499,832	991,225	456,858
Inventory, beginning of year	65,881	* 112,975	0	* 20,763	100,439	101,898	42,211
Cost of labor	* 55,820	105,487	0	* 2,841	59,311	177,084	* 6,408
Purchases	95,806	** 326,281	**	* 11,366	415,120	304,556	158,973
Materials and supplies	34,638	** 32,506	**	26,562	299,110	36,048	23,153
Other costs	159,118	119,609	0	48,947	710,136	427,829	280,582
Inventory, end of year	38,518	* 109,029	0	* 13,151	84,285	* 56,190	54,469
Advertising expenses	108,632	53,958	* 5,157	21,926	96,111	64,021	12,170
Car and truck expenses	12,046,917	1,736,528	* 80,454	85,430	894,040	8,484,869	237,866
Commissions	2,950,115	** 282,432	**	12,666	106,239	306,536	8,654
Contract labor	296,653	** 414,562	**	271,603	521,869	524,101	134,554
Depletion	* 12,703	* 1,346	0	**	**	** 1,703	0
Depreciation	1,230,127	600,418	* 14,599	196,840	661,082	654,501	143,548
Employee benefit programs	14,754	** 6,826	** 668	* 423	12,795	12,561	3,653
Insurance	721,847	230,862	* 5,205	47,758	243,790	319,046	31,631
Legal and professional services	275,220	36,574	* 719	10,965	58,261	93,031	19,986
Meals deducted	600,783	81,576	* 10,196	6,662	69,282	286,687	17,543
Mortgage interest	62,642	** 11,683	**	3,986	23,033	* 8,697	12,508
Other interest paid on business indebtedness	44,571	** 22,002	**	12,673	48,018	33,877	17,217
Office expenses	198,504	57,180	* 1,524	9,790	64,935	135,841	18,106
Pension and profit-sharing plans	**	** 5,685	**	**	** 1,901	* 7,073	* 633
Rent paid on machinery and equipment	1,654,421	262,782	* 2,419	48,753	76,022	291,927	30,255
Rent paid on other business property	371,206	** 108,209	**	20,232	121,375	174,006	134,236
Repairs	992,566	233,015	* 60,082	97,307	345,071	421,574	41,650
Supplies	686,748	211,396	* 12,664	69,221	348,661	436,857	87,134
Salaries and wages	180,185	482,966	* 5,566	40,545	403,579	416,850	175,789
Taxes paid	276,159	90,860	* 5,113	48,519	82,245	91,019	32,896
Travel	305,933	108,325	* 12,400	9,934	96,223	141,594	16,746
Utilities	963,587	130,705	* 2,765	13,039	145,521	714,019	52,768
Other business expenses	8,702,817	1,023,429	* 7,997	182,217	875,370	1,319,860	202,042
Home office business deductions, total	60,696	15,828	0	* 16	61,569	62,280	* 5,427
Net income less deficit [1]	5,805,506	650,954	* 77,106	-139,440	829,364	2,835,339	161,348
Net income [1]	9,659,650	1,559,516	* 82,394	91,748	1,450,735	5,701,082	329,606
Deficit	3,854,143	908,562	* 5,288	231,188	621,372	2,865,743	168,258
Qualified business deduction	832,377	186,059	* 12,956	68,969	205,896	518,144	126,180

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Information						Finance and insurance	
	Total	Motion picture and sound recording	Publishing industries	Broadcasting and content providers and telecommunications	Data processing, hosting, and related services	Web search portals	Total	Credit intermediation and related activities
	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	474,727	194,682	32,450	154,694	58,644	34,257	714,448	49,764
Business receipts, total [1]	16,072,057	6,269,441	1,372,752	5,191,150	1,683,740	1,554,974	123,778,874	3,626,846
Income from sales and operations	15,800,201	6,193,476	1,344,803	5,033,349	1,677,084	1,551,489	120,419,627	3,546,077
Other business income (loss)	271,856	75,965	27,950	157,801	6,655	3,485	3,359,247	80,769
Business deductions, total [1]	11,940,561	4,546,598	1,030,443	4,031,845	1,208,144	1,123,531	96,629,472	2,536,079
Cost of sales and operations, total	2,033,813	578,493	267,659	724,916	186,570	276,176	43,221,906	464,959
Inventory, beginning of year	135,333	61,631	15,423	36,779	* 11,099	* 10,401	1,117,748	92,015
Cost of labor	144,913	* 13,700	* 48,185	* 16,758	* 10,934	* 55,335	265,240	* 13,714
Purchases	872,301	140,389	82,904	449,153	* 126,464	73,391	25,220,052	300,163
Materials and supplies	178,477	42,096	* 2,299	107,479	* 10,878	* 15,726	214,048	90,028
Other costs	865,905	394,402	142,344	154,910	42,002	132,247	16,883,346	73,146
Inventory, end of year	163,114	73,725	23,495	40,163	* 14,807	* 10,924	478,528	104,108
Advertising expenses	422,447	88,724	18,487	217,728	42,694	54,813	1,321,173	71,302
Car and truck expenses	722,916	291,584	32,620	263,240	98,181	37,291	2,718,861	127,312
Commissions	262,776	128,899	71,721	44,084	8,695	* 9,378	4,678,534	204,155
Contract labor	1,303,895	573,933	47,786	482,429	80,257	119,489	2,551,055	206,035
Depletion	* 15	0	0	* 14	* 1	0	7,080	* 30
Depreciation	663,696	365,049	8,041	173,979	95,725	20,901	1,942,153	116,819
Employee benefit programs	38,913	4,632	8,972	12,027	4,527	8,755	203,752	6,977
Insurance	118,335	38,877	7,199	57,491	7,252	7,517	691,145	19,332
Legal and professional services	271,507	102,153	18,895	92,902	19,217	38,340	1,285,825	48,782
Meals deducted	215,966	96,072	6,721	83,110	16,691	13,372	776,037	31,457
Mortgage interest	9,955	** 1,631	**	* 762	* 426	* 7,137	92,527	9,667
Other interest paid on business indebtedness	39,936	13,467	6,320	15,702	3,412	1,035	1,418,772	74,389
Office expenses	280,026	91,542	32,182	71,830	43,976	40,496	1,158,047	45,380
Pension and profit-sharing plans	3,217	* 432	* 195	* 429	* 353	* 1,809	209,348	8,232
Rent paid on machinery and equipment	134,160	64,636	9,227	50,085	7,433	* 2,779	286,066	16,254
Rent paid on other business property	303,751	96,964	20,793	112,310	40,412	33,271	1,733,321	43,558
Repairs	75,909	27,641	2,892	25,005	14,266	6,105	344,040	23,039
Supplies	443,011	215,102	8,649	146,818	25,802	46,640	715,354	63,236
Salaries and wages	944,938	177,348	125,949	329,690	160,622	151,329	5,655,682	145,142
Taxes paid	155,210	36,821	25,092	57,801	16,550	18,946	784,853	26,096
Travel	422,026	249,953	23,091	108,188	16,367	24,427	1,120,250	23,158
Utilities	377,498	131,224	36,857	132,554	46,417	30,446	1,387,758	59,456
Other business expenses	2,401,831	1,037,057	239,654	710,407	257,907	156,805	21,840,080	669,125
Home office business deductions, total	292,380	131,974	11,394	118,344	14,392	16,276	485,853	32,185
Net income less deficit [1]	4,257,076	1,729,489	429,131	1,184,190	475,597	438,669	27,071,074	1,089,127
Net income [1]	6,092,539	2,565,329	546,829	1,716,640	678,766	584,976	32,216,467	1,393,789
Deficit	1,835,463	835,839	117,698	532,450	203,169	146,308	5,145,392	304,662
Qualified business deduction	1,121,253	469,163	115,087	282,566	142,482	111,956	6,058,105	508,343

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued							
	Securities, commodity contracts, and other financial investments					Insurance agents, brokers, and related activities		
	Total	Investment banking and securities intermediation	Commodity contracts intermediation	Securities and commodity exchanges	Other financial investment activities (investment advice)	Total	Insurance agencies and brokerages	Other insurance related activities and other financial vehicles
	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	220,215	8,431	16,106	10,397	185,281	433,629	316,357	117,271
Business receipts, total [1]	80,008,704	4,235,118	1,085,559	4,490,705	70,197,322	39,267,463	30,618,824	8,648,640
Income from sales and operations	77,711,228	4,211,670	955,173	4,331,127	68,213,258	38,368,671	29,896,334	8,472,337
Other business income (loss)	2,297,476	23,448	130,386	159,577	1,984,065	898,792	722,489	176,303
Business deductions, total [1]	68,623,302	3,586,090	1,179,917	4,212,310	59,644,984	24,703,201	19,525,395	5,177,805
Cost of sales and operations, total	40,627,671	1,917,652	702,129	3,483,647	34,524,244	1,687,015	1,038,973	648,042
Inventory, beginning of year	936,451	* 98,559	* 65,964	* 259	771,668	60,058	57,613	* 2,446
Cost of labor	62,239	* 5,535	** 3,260	**	53,444	164,694	* 149,314	* 15,380
Purchases	24,331,520	1,520,452	252,488	1,916,734	20,641,845	298,927	233,375	65,553
Materials and supplies	47,757	* 216	** 5,423	**	42,118	74,250	42,573	* 31,676
Other costs	15,553,571	297,067	396,139	1,562,188	13,298,176	1,149,800	609,971	539,830
Inventory, end of year	303,865	* 4,177	** 16,681	**	283,007	60,715	* 53,873	* 6,843
Advertising expenses	335,796	17,789	7,717	3,314	306,975	906,447	746,198	160,249
Car and truck expenses	467,474	22,373	3,439	27,263	414,399	2,117,585	1,446,619	670,966
Commissions	2,039,366	159,515	* 32,998	145,704	1,701,149	2,420,418	1,944,161	476,257
Contract labor	1,323,005	37,069	20,248	20,693	1,244,995	1,021,559	810,499	211,060
Depletion	6,088	**	** 1,757	**	4,332	* 961	* 911	* 50
Depreciation	1,011,060	26,088	184,945	33,001	767,026	805,945	616,221	189,724
Employee benefit programs	117,540	2,085	* 969	1,399	113,088	79,214	65,518	13,697
Insurance	178,437	2,905	2,322	4,058	169,152	487,237	405,574	81,664
Legal and professional services	867,529	28,952	6,497	8,094	823,986	364,419	274,886	89,533
Meals deducted	247,277	10,994	1,507	8,729	226,047	493,689	395,075	98,615
Mortgage interest	23,821	* 281	* 1,658	* 1,045	20,837	58,528	48,388	10,140
Other interest paid on business indebtedness	1,167,289	6,446	4,651	5,845	1,150,347	170,408	156,161	14,247
Office expenses	395,241	7,454	3,985	23,754	360,048	714,124	600,250	113,874
Pension and profit-sharing plans	124,660	1,486	** 173	**	123,001	76,456	51,817	24,640
Rent paid on machinery and equipment	91,333	2,470	* 5,220	* 4,809	78,834	145,097	108,288	36,809
Rent paid on other business property	761,840	49,953	7,518	8,700	695,669	927,028	805,791	121,237
Repairs	120,305	6,082	3,620	2,380	108,223	199,789	156,579	43,210
Supplies	289,381	4,801	22,328	4,871	257,381	352,837	267,119	85,718
Salaries and wages	2,837,159	157,604	31,096	46,134	2,602,325	2,669,340	2,358,769	310,571
Taxes paid	324,886	11,627	1,955	3,930	307,374	432,706	362,934	69,772
Travel	456,478	22,575	3,952	9,483	420,468	632,298	420,925	211,373
Utilities	411,279	12,972	69,457	13,855	314,995	892,079	698,930	193,149
Other business expenses	14,222,489	1,070,036	55,364	341,621	12,755,468	6,772,004	5,550,796	1,221,208
Home office business deductions, total	175,900	6,870	6,325	8,081	154,623	276,016	194,016	82,000
Net income less deficit [1]	11,280,930	649,028	-87,216	278,394	10,440,724	14,592,047	11,107,819	3,484,228
Net income [1]	14,825,463	791,918	118,895	463,620	13,451,030	15,810,139	12,001,502	3,808,637
Deficit	3,544,533	142,890	206,111	185,226	3,010,306	1,218,092	893,683	324,409
Qualified business deduction	2,145,241	74,141	47,863	37,534	1,985,703	3,367,165	2,282,885	1,084,280

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Finance and insurance—continued	Real estate and rental and leasing				
	Funds, trusts, and other financial vehicles	Total	Real estate			
			Total	Lessors of real estate (including miniwarehouses and self storage)	Offices of real estate agents, brokers, property managers and appraisers	Other activities related to real estate
	(79)	(80)	(81)	(82)	(83)	(84)
BUSINESSES WITH AND WITHOUT NET INCOME						
Number of returns	10,840	1,531,906	1,433,998	69,525	1,078,611	285,862
Business receipts, total [1]	875,861	125,839,465	116,626,710	5,452,211	76,936,770	34,237,729
Income from sales and operations	793,651	122,686,269	113,802,396	5,242,084	75,802,010	32,758,301
Other business income (loss)	* 82,210	3,153,196	2,824,315	210,127	1,134,760	1,479,428
Business deductions, total [1]	766,890	89,294,766	79,431,822	5,565,220	46,957,357	26,909,245
Cost of sales and operations, total	* 442,261	22,744,652	19,913,474	989,160	6,499,764	12,424,550
Inventory, beginning of year	* 29,224	3,659,465	3,248,444	121,466	449,262	2,677,716
Cost of labor	* 24,593	850,349	774,365	23,902	418,579	331,884
Purchases	* 289,442	9,300,201	7,552,159	422,640	1,480,810	5,648,709
Materials and supplies	* 2,013	2,865,805	2,612,980	518,004	569,991	1,524,985
Other costs	* 106,828	10,056,776	9,363,055	114,898	4,151,447	5,096,710
Inventory, end of year	* 9,840	3,987,945	3,637,528	211,749	570,325	2,855,455
Advertising expenses	7,628	2,946,309	2,847,006	52,236	2,315,820	478,950
Car and truck expenses	* 6,489	7,104,972	6,705,082	186,111	5,369,017	1,149,954
Commissions	* 14,594	4,805,015	4,744,198	91,010	4,011,712	641,476
Contract labor	* 456	3,949,523	3,682,484	384,683	2,423,334	874,467
Depletion	0	9,096	6,895	**	** 1,102	5,792
Depreciation	* 8,328	7,405,347	4,350,729	907,414	2,414,093	1,029,223
Employee benefit programs	* 21	242,250	216,210	14,595	144,308	57,306
Insurance	6,138	1,031,888	870,558	107,436	543,559	219,563
Legal and professional services	5,094	2,092,942	2,012,632	123,754	1,207,233	681,645
Meals deducted	* 3,614	1,398,502	1,357,556	34,548	1,055,246	267,762
Mortgage interest	* 511	922,738	877,185	348,772	240,664	287,749
Other interest paid on business indebtedness	* 6,687	753,127	633,698	39,873	351,009	242,816
Office expenses	3,302	1,656,191	1,592,720	53,017	1,230,809	308,895
Pension and profit-sharing plans	0	80,373	77,843	2,636	50,292	24,915
Rent paid on machinery and equipment	* 33,382	539,820	385,292	30,620	257,591	97,081
Rent paid on other business property	* 896	2,078,693	1,763,106	258,668	1,014,876	489,562
Repairs	* 907	1,814,946	1,529,420	272,454	862,594	394,373
Supplies	9,901	1,885,391	1,622,513	140,017	1,159,013	323,484
Salaries and wages	* 4,042	4,264,926	3,860,414	229,362	1,998,770	1,632,282
Taxes paid	1,164	1,479,212	1,326,547	280,801	681,676	364,070
Travel	8,316	1,367,907	1,288,692	65,246	871,487	351,960
Utilities	24,944	2,514,084	2,401,221	227,750	1,696,719	476,752
Other business expenses	176,463	15,119,708	14,290,141	711,548	9,647,629	3,930,964
Home office business deductions, total	* 1,752	1,087,155	1,076,205	12,636	909,914	153,655
Net income less deficit [1]	108,970	36,846,869	37,372,225	-80,224	30,074,512	7,377,938
Net income [1]	187,076	47,255,007	45,738,777	1,036,741	34,610,107	10,091,929
Deficit	78,105	10,408,137	8,366,552	1,116,965	4,535,596	2,713,991
Qualified business deduction	37,355	10,621,744	9,290,788	335,441	6,363,200	2,592,147

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued							
	Rental and leasing services							
	Total	Automotive equipment rental and leasing	Consumer electronics and appliances rental	Formal wear and costume rental	Video tape and disc rental	Home health equipment rental	Recreational goods rental	All other consumer goods rental
	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	95,567	30,198	1,371	* 153	* 1,648	* 1,020	6,919	27,033
Business receipts, total [1]	9,089,408	1,875,732	170,633	* 41,421	* 80,443	* 21,650	303,211	1,438,299
Income from sales and operations	8,761,697	1,859,953	43,229	* 32,949	* 80,443	* 21,527	302,912	1,420,428
Other business income (loss)	327,711	15,779	* 127,404	* 8,472	0	* 123	* 300	17,870
Business deductions, total [1]	9,750,347	2,083,988	97,007	* 33,075	* 84,228	* 44,674	387,188	1,453,804
Cost of sales and operations, total	2,831,178	498,242	* 2,879	* 8,502	** 33,032	**	65,265	430,376
Inventory, beginning of year	411,021	76,724	** 46,768	**	**	0	**	* 42,522
Cost of labor	75,985	* 1,210	** 357	0	0	0	**	* 23,995
Purchases	1,748,042	373,258	** 24,451	**	**	**	* 6,109	288,499
Materials and supplies	252,825	11,877	** 286	**	**	0	* 42,845	37,980
Other costs	693,721	120,710	** 250	**	**	0	* 146	120,578
Inventory, end of year	350,416	85,537	** 11,533	0	**	0	0	* 83,197
Advertising expenses	97,937	9,623	* 6,373	**	** 669	**	5,790	23,329
Car and truck expenses	397,536	101,615	* 149	0	** 22,953	**	29,193	95,029
Commissions	60,716	10,274	* 6,029	0	0	0	* 1,763	3,069
Contract labor	262,237	37,083	** 24,329	**	**	0	* 1,502	72,038
Depletion	2,201	* 6	0	0	0	0	0	* 1,934
Depreciation	3,054,515	817,531	** 35,450	**	**	**	63,161	258,909
Employee benefit programs	26,041	2,526	** 68	0	0	0	**	1,814
Insurance	159,369	41,257	* 61	**	** 1,433	**	4,073	34,220
Legal and professional services	77,478	15,568	* 112	**	** 1,819	**	1,776	13,523
Meals deducted	34,576	7,828	* 116	**	** 787	0	844	6,007
Mortgage interest	45,553	7,138	* 78	0	0	0	* 385	5,907
Other interest paid on business indebtedness	119,388	25,999	** 1,185	**	0	**	5,537	8,208
Office expenses	58,554	10,578	* 352	**	** 2,843	**	1,799	26,271
Pension and profit-sharing plans	2,529	* 1,408	0	0	0	0	0	** 157
Rent paid on machinery and equipment	154,528	55,537	** 274	0	**	0	* 1,831	36,443
Rent paid on other business property	315,568	30,781	** 8,210	**	* 7,257	0	* 86,181	63,480
Repairs	285,525	55,962	** 5,198	0	**	0	14,846	50,766
Supplies	255,216	43,882	* 18,585	**	** 128	0	23,774	62,692
Salaries and wages	404,512	57,990	* 1,434	**	** 12,062	0	5,023	58,410
Taxes paid	152,644	17,822	* 394	**	** 27,626	**	4,216	29,419
Travel	71,836	12,028	* 354	** 62	0	**	1,837	29,994
Utilities	107,125	20,468	* 238	**	** 4,302	**	11,121	32,096
Other business expenses	764,160	199,671	* 12,637	**	** 10,714	* 328	56,665	106,425
Home office business deductions, total	9,424	3,171	* 13	0	0	0	* 555	** 3,669
Net income less deficit [1]	-601,150	-186,224	73,626	* 8,346	* -3,785	* -23,024	-83,028	3,812
Net income [1]	1,425,204	337,362	** 104,381	**	**	**	11,936	305,516
Deficit	2,026,354	523,586	** 49,219	**	**	**	94,964	301,704
Qualified business deduction	1,315,541	379,682	14,415	* 3,863	** 4,290	**	43,665	116,327

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Real estate and rental and leasing—continued			Professional, scientific, and technical services			
	Rental and leasing services—continued		Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Office of certified public accountants	Other accounting services
	General rental centers	Commercial and industrial machinery and equipment rental and leasing					
	(93)	(94)	(95)	(96)	(97)	(98)	(99)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	9,953	17,273	2,342	3,917,083	319,226	32,704	351,478
Business receipts, total [1]	670,923	4,487,096	123,347	247,753,872	40,866,054	3,862,033	12,833,573
Income from sales and operations	670,260	4,329,995	122,176	244,003,529	40,514,632	3,838,117	12,518,591
Other business income (loss)	* 662	157,101	* 1,171	3,750,343	351,422	23,916	314,982
Business deductions, total [1]	646,168	4,920,215	112,597	146,511,043	22,046,163	2,139,835	7,627,763
Cost of sales and operations, total	113,204	1,679,677	0	30,008,836	2,530,646	26,632	639,051
Inventory, beginning of year	* 19,445	225,563	0	1,404,831	19,567	**	** 4,026
Cost of labor	* 411	50,011	0	4,932,235	98,158	* 160	* 435,220
Purchases	* 43,256	1,012,470	0	12,611,966	127,888	* 1,605	112,679
Materials and supplies	* 61,281	98,556	0	3,338,384	39,601	**	** 45,093
Other costs	* 8,441	443,595	0	9,268,343	2,271,150	24,610	50,957
Inventory, end of year	* 19,632	150,517	0	1,546,923	25,717	**	** 8,665
Advertising expenses	35,548	16,605	* 1,366	3,941,215	828,589	14,524	136,643
Car and truck expenses	56,354	92,242	* 2,354	8,548,077	813,305	82,416	634,472
Commissions	* 18,003	21,578	* 100	2,044,844	212,734	48,165	125,356
Contract labor	78,267	49,018	* 4,802	10,837,789	1,076,633	88,178	465,487
Depletion	0	261	0	40,008	934	**	** 30,423
Depreciation	56,732	1,822,731	* 102	6,289,190	424,932	59,862	501,827
Employee benefit programs	* 1,603	20,030	0	710,339	211,896	22,286	52,748
Insurance	10,128	68,198	* 1,961	2,046,122	535,975	50,433	100,045
Legal and professional services	4,382	40,298	* 2,832	4,273,494	966,006	63,411	161,633
Meals deducted	3,571	15,422	* 6,371	2,511,707	265,480	28,927	111,619
Mortgage interest	* 3,068	28,978	0	332,926	66,908	4,374	24,912
Other interest paid on business indebtedness	* 2,027	76,431	* 40	857,852	162,145	9,390	54,109
Office expenses	6,270	10,442	* 4,917	4,117,797	926,664	111,469	356,933
Pension and profit-sharing plans	**	964	0	548,132	139,382	26,280	57,510
Rent paid on machinery and equipment	* 14,756	45,687	0	1,150,327	150,432	16,669	90,760
Rent paid on other business property	49,390	70,270	* 18	5,207,488	1,521,851	151,873	370,445
Repairs	16,212	142,540	* 1	1,611,037	188,635	31,505	109,197
Supplies	55,513	50,641	* 7,661	5,205,367	305,817	35,245	255,282
Salaries and wages	* 19,433	250,160	0	15,599,085	4,228,943	601,065	924,307
Taxes paid	9,674	63,493	* 21	2,368,294	529,344	67,431	151,387
Travel	3,079	24,481	* 7,378	5,848,190	363,798	21,178	137,868
Utilities	17,549	21,352	* 5,738	5,169,343	744,570	68,074	440,331
Other business expenses	71,022	306,699	* 65,407	23,742,573	4,569,176	448,482	1,455,708
Home office business deductions, total	**	2,016	* 1,527	3,496,410	281,369	61,936	235,138
Net income less deficit [1]	23,795	-414,667	75,794	101,574,115	18,827,568	1,722,199	5,219,695
Net income [1]	98,560	567,449	91,025	117,014,519	19,698,650	1,793,111	5,910,014
Deficit	74,765	982,116	* 15,232	15,440,404	871,082	70,912	690,319
Qualified business deduction	40,630	712,671	* 15,415	18,511,769	2,085,926	270,589	1,172,417

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued							
	Architectural, engineering, and related services						Specialized design services	Computer systems design services
	Total	Architectural services	Engineering services	Drafting, building inspections, and geophysical surveying	Surveying and mapping (except geophysical) services	Testing		
	(100)	(101)	(102)	(103)	(104)	(105)	(106)	(107)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	289,874	130,295	91,737	53,661	9,333	4,848	313,851	335,237
Business receipts, total [1]	22,694,762	10,494,005	8,272,899	2,691,831	641,917	594,109	13,481,711	16,851,287
Income from sales and operations	22,456,906	10,358,267	8,236,173	2,648,817	641,055	572,594	13,160,596	16,622,916
Other business income (loss)	237,856	135,738	36,726	* 43,014	* 862	* 21,515	321,116	228,371
Business deductions, total [1]	15,477,715	8,509,148	4,714,894	1,414,653	373,796	465,224	9,737,508	10,215,077
Cost of sales and operations, total	4,383,328	2,385,168	1,716,252	** 134,938	**	* 146,970	3,709,879	2,384,941
Inventory, beginning of year	115,465	46,400	69,065	0	0	0	289,577	47,174
Cost of labor	652,949	323,593	312,948	** 16,409	**	**	131,249	819,235
Purchases	2,064,697	944,628	1,110,468	* 7,998	0	* 1,602	2,294,864	865,603
Materials and supplies	874,462	791,284	50,268	** 32,911	**	**	647,585	148,158
Other costs	839,009	339,994	276,026	** 111,840	**	* 111,149	649,929	597,191
Inventory, end of year	163,254	* 60,731	102,523	0	0	0	303,324	92,419
Advertising expenses	191,319	72,129	74,307	23,658	* 3,842	17,384	236,031	361,989
Car and truck expenses	1,019,598	503,890	266,197	203,717	31,762	* 14,032	487,503	527,218
Commissions	53,954	31,224	21,442	** 1,288	**	**	160,885	171,892
Contract labor	1,543,487	909,052	385,375	215,547	* 3,175	* 30,337	537,951	1,292,022
Depletion	* 106	0	** 106	**	0	0	** 998	**
Depreciation	800,661	425,983	162,365	118,960	* 66,763	* 26,591	443,460	357,217
Employee benefit programs	60,786	29,879	21,729	** 8,186	**	* 993	5,984	48,513
Insurance	361,415	232,906	67,083	42,043	16,007	* 3,376	76,448	77,355
Legal and professional services	368,270	226,911	96,712	30,089	11,214	3,346	149,855	209,715
Meals deducted	227,356	111,061	87,526	14,195	4,495	10,079	113,307	172,505
Mortgage interest	36,327	20,836	14,307	** 1,184	**	0	16,994	17,057
Other interest paid on business indebtedness	81,638	48,872	22,946	** 5,069	**	* 4,750	31,797	46,442
Office expenses	291,864	116,797	94,123	63,701	12,215	5,029	215,324	266,092
Pension and profit-sharing plans	40,924	15,938	20,311	* 1,439	* 2,689	* 548	17,636	22,370
Rent paid on machinery and equipment	137,905	105,279	27,773	* 4,528	0	* 325	41,305	90,831
Rent paid on other business property	368,306	252,643	85,883	15,255	* 7,840	* 6,686	335,133	187,722
Repairs	292,434	213,523	60,204	6,765	* 3,621	* 8,322	105,253	100,544
Supplies	489,714	287,239	109,019	61,275	17,731	14,450	700,936	405,446
Salaries and wages	1,675,583	893,748	461,505	174,019	* 106,006	* 40,305	360,190	912,107
Taxes paid	257,228	131,001	69,903	27,724	* 11,784	16,815	108,841	140,358
Travel	475,676	197,863	228,230	26,623	* 15,505	* 7,454	246,300	401,235
Utilities	436,640	198,000	121,159	83,855	21,479	12,147	348,085	379,931
Other business expenses	1,620,278	1,002,002	427,603	77,181	20,053	93,438	951,829	1,418,353
Home office business deductions, total	262,918	97,204	72,856	78,733	* 12,280	* 1,845	335,587	223,218
Net income less deficit [1]	7,218,243	1,985,099	3,558,960	1,277,178	268,121	128,885	3,747,986	6,673,524
Net income [1]	8,501,831	2,717,332	4,047,144	1,327,219	277,260	132,876	5,034,009	8,129,496
Deficit	1,283,587	732,234	488,183	50,041	* 9,139	* 3,991	1,286,023	1,455,972
Qualified business deduction	1,188,573	398,852	558,433	150,875	47,195	33,218	1,125,623	1,121,233

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Professional, scientific, and technical services—continued						Administrative and support and waste management and remediation services	
	Other professional, scientific, and technical services						Total	Management of companies and enterprises
	Total	Management, scientific, and technical consulting services	Scientific research and development services	Advertising and related services	Market research and public opinion polling	Other miscellaneous services		
	(108)	(109)	(110)	(111)	(112)	(113)	(114)	(115)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	2,274,713	1,107,857	61,446	163,457	39,319	902,633	3,147,581	8,138
Business receipts, total [1]	137,164,451	70,651,823	2,036,709	12,251,223	1,655,809	50,568,886	118,039,416	1,215,366
Income from sales and operations	134,891,771	69,239,929	1,946,503	12,208,971	1,529,438	49,966,930	116,416,901	1,105,113
Other business income (loss)	2,272,680	1,411,894	90,206	42,252	126,371	601,956	1,622,515	110,253
Business deductions, total [1]	79,266,982	35,993,584	1,071,123	9,006,527	1,220,867	31,974,881	88,719,591	1,193,205
Cost of sales and operations, total	16,334,358	6,167,568	131,950	3,755,801	258,283	6,020,756	18,454,717	489,601
Inventory, beginning of year	929,022	393,737	* 2,817	115,320	* 47,713	369,434	480,209	* 30,416
Cost of labor	2,795,264	1,798,478	* 599	** 461,038	**	535,149	3,670,655	* 16,601
Purchases	7,144,631	2,250,685	93,585	1,509,193	* 189,482	3,101,686	6,198,822	337,950
Materials and supplies	1,583,485	258,672	* 5,821	** 333,150	**	985,843	4,632,648	* 3,015
Other costs	4,835,498	1,893,674	31,817	1,429,010	* 65,907	1,415,090	3,887,750	130,575
Inventory, end of year	953,543	427,678	* 2,689	89,149	* 47,581	386,445	415,368	* 28,957
Advertising expenses	2,172,120	1,015,894	9,286	384,377	26,421	736,142	1,455,216	23,447
Car and truck expenses	4,983,566	2,472,243	56,849	261,769	25,683	2,167,022	11,253,024	3,618
Commissions	1,271,859	592,190	3,550	122,854	19,226	534,041	993,610	* 938
Contract labor	5,834,031	3,105,839	127,093	492,085	64,337	2,044,677	8,313,713	33,910
Depletion	7,548	2,370	0	** 68	**	5,110	40,831	* 132
Depreciation	3,701,230	1,540,468	72,830	305,835	90,502	1,691,595	5,720,957	27,773
Employee benefit programs	308,127	162,212	4,263	30,996	* 2,926	107,731	203,305	6,945
Insurance	844,451	346,465	8,796	72,061	9,364	407,765	1,971,559	19,406
Legal and professional services	2,354,604	1,441,441	54,069	154,451	42,476	662,166	1,169,137	33,987
Meals deducted	1,592,513	909,226	23,061	142,682	8,693	508,852	1,122,101	2,102
Mortgage interest	166,354	55,410	* 4,396	23,747	* 4,099	78,702	161,574	* 315
Other interest paid on business indebtedness	472,331	217,077	9,826	36,255	94,309	114,863	477,726	42,729
Office expenses	1,949,450	1,021,297	12,824	137,423	12,331	765,574	1,306,949	2,782
Pension and profit-sharing plans	244,030	157,813	* 1,020	13,717	* 233	71,247	87,083	* 6,377
Rent paid on machinery and equipment	622,426	231,318	12,913	23,171	* 3,076	351,948	1,003,005	1,505
Rent paid on other business property	2,272,157	1,067,096	17,035	127,317	22,380	1,038,329	1,738,475	21,414
Repairs	783,469	347,411	3,561	44,279	2,989	385,229	2,234,674	9,122
Supplies	3,012,928	1,234,687	20,008	216,051	9,412	1,532,769	6,181,107	2,747
Salaries and wages	6,896,890	2,843,731	65,606	712,761	120,486	3,154,307	9,080,463	221,025
Taxes paid	1,113,706	449,294	12,729	98,369	8,142	545,172	1,488,052	19,031
Travel	4,202,134	2,425,557	59,249	297,124	40,141	1,380,063	1,264,598	7,295
Utilities	2,751,711	1,379,783	24,072	260,221	23,148	1,064,486	2,974,519	11,264
Other business expenses	13,278,747	5,664,027	307,611	1,178,562	314,784	5,813,763	9,156,069	199,833
Home office business deductions, total	2,096,244	1,143,168	28,527	114,555	17,422	792,572	858,811	* 5,908
Net income less deficit [1]	58,164,900	34,693,630	1,033,778	3,284,210	515,381	18,637,900	29,315,932	21,520
Net income [1]	67,947,408	39,914,675	1,225,178	4,169,789	628,835	22,008,932	39,737,442	143,308
Deficit	9,782,508	5,221,045	191,399	885,579	113,453	3,371,032	10,421,510	121,788
Qualified business deduction	11,547,408	6,617,259	236,703	800,719	113,050	3,779,677	5,739,575	130,730

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Administrative and support and waste management and remediation services—continued		Educational services	Health care and social assistance				
	Administrative and support services	Waste management and remediation services		Total	Total	Ambulatory health care services		
			Total			Offices of physicians (except mental health specialists)	Offices of physicians, mental health specialists	Offices of dentists
	(116)	(117)	(118)	(119)	(120)	(121)	(122)	(123)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	3,109,093	30,350	860,324	2,420,090	1,439,766	186,493	49,408	68,749
Business receipts, total [1]	112,375,586	4,448,464	16,161,135	142,267,707	105,434,604	28,083,298	5,746,982	18,359,372
Income from sales and operations	110,872,580	4,439,209	15,968,486	139,539,762	103,508,550	27,363,913	5,660,927	18,143,118
Other business income (loss)	1,503,006	9,256	192,649	2,727,944	1,926,054	719,385	86,055	216,254
Business deductions, total [1]	83,237,409	4,288,976	11,583,520	91,721,676	66,294,123	15,673,940	2,327,282	13,582,806
Cost of sales and operations, total	16,537,173	1,427,943	719,209	6,618,121	5,286,100	1,237,158	115,665	945,509
Inventory, beginning of year	435,374	* 14,419	80,982	382,646	341,240	58,195	* 4,183	35,886
Cost of labor	3,329,493	324,561	173,057	1,175,178	711,590	146,087	* 86,965	190,771
Purchases	5,429,296	431,576	201,231	2,242,022	2,058,719	354,979	* 5,017	147,887
Materials and supplies	4,392,547	237,086	40,424	1,349,994	986,463	250,995	* 4,561	217,250
Other costs	3,320,492	436,683	286,019	1,848,944	1,528,115	492,821	19,483	392,060
Inventory, end of year	370,029	* 16,381	62,504	380,663	340,028	65,919	* 4,544	38,345
Advertising expenses	1,380,724	51,045	352,770	1,456,790	1,157,169	184,439	27,715	241,456
Car and truck expenses	10,924,310	325,097	1,291,368	5,939,805	3,812,702	300,929	68,183	116,571
Commissions	970,282	22,391	177,444	512,319	416,979	65,886	2,243	62,373
Contract labor	8,116,133	163,671	712,902	4,679,755	3,622,124	928,729	151,214	434,637
Depletion	40,698	0	* 615	8,841	6,473	* 35	0	0
Depreciation	5,187,937	505,248	587,634	3,495,401	2,608,308	509,360	82,588	704,457
Employee benefit programs	186,143	10,217	55,298	631,684	458,236	159,880	12,400	127,708
Insurance	1,842,829	109,324	191,681	2,140,515	1,673,062	552,403	100,879	229,739
Legal and professional services	1,068,465	66,685	251,842	2,073,236	1,692,931	524,067	98,062	251,913
Meals deducted	1,099,208	20,792	204,074	1,881,537	725,871	87,857	46,197	61,336
Mortgage interest	156,672	4,587	43,330	292,660	172,541	26,188	* 16,761	47,508
Other interest paid on business indebtedness	402,512	32,486	41,595	456,015	344,413	56,846	10,916	118,833
Office expenses	1,244,817	59,351	351,032	2,429,164	1,874,664	380,025	94,228	299,839
Pension and profit-sharing plans	79,414	1,292	8,339	393,884	348,533	152,271	7,352	114,995
Rent paid on machinery and equipment	977,493	24,006	133,066	842,750	566,631	117,407	16,685	81,229
Rent paid on other business property	1,663,667	53,394	881,510	5,895,539	4,525,061	989,623	277,071	808,476
Repairs	2,081,317	144,235	203,852	1,481,078	899,151	133,676	27,471	188,192
Supplies	6,054,765	123,595	721,786	5,598,990	3,870,014	781,905	68,821	1,011,914
Salaries and wages	8,445,059	414,379	1,119,538	19,842,944	14,606,562	3,443,625	330,670	4,549,726
Taxes paid	1,379,938	89,083	170,352	2,421,101	1,781,150	434,901	62,801	508,973
Travel	1,232,065	25,238	471,218	1,450,190	1,057,175	229,328	52,209	60,680
Utilities	2,888,046	75,209	644,262	3,356,952	2,065,170	311,086	85,322	266,920
Other business expenses	8,420,285	535,951	1,933,198	16,007,364	11,954,016	3,984,498	508,705	2,337,274
Home office business deductions, total	849,145	3,757	315,564	1,815,042	769,089	81,819	63,124	12,547
Net income less deficit [1]	29,134,841	159,571	4,596,659	50,673,245	39,231,211	12,431,163	3,434,421	4,781,649
Net income [1]	39,141,266	452,868	7,086,041	58,438,142	44,545,044	13,181,917	3,518,067	5,059,979
Deficit	10,006,425	293,298	2,489,382	7,764,897	5,313,833	750,754	83,645	278,330
Qualified business deduction	5,529,446	79,399	1,427,177	6,989,402	5,188,537	1,121,732	383,963	462,721

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued							
	Ambulatory health care services—continued							
	Offices of chiropractors	Offices of optometrists	Offices of mental health practitioners and social therapists	Offices of podiatrists	Outpatient care centers and other miscellaneous health practitioners	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services (including ambulance service, blood, organ banks)
	(124)	(125)	(126)	(127)	(128)	(129)	(130)	(131)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	24,786	11,505	305,150	3,753	253,013	21,341	460,788	54,778
Business receipts, total [1]	3,603,007	3,828,924	16,759,354	942,680	12,015,624	1,356,872	12,766,517	1,971,975
Income from sales and operations	3,529,151	3,814,054	16,349,263	985,932	11,784,478	1,355,097	12,562,491	1,960,126
Other business income (loss)	* 73,856	14,870	410,091	-43,253	231,146	1,775	204,026	11,849
Business deductions, total [1]	2,513,189	3,093,529	8,108,229	614,863	7,491,835	1,118,310	10,451,462	1,318,675
Cost of sales and operations, total	172,194	1,018,945	195,288	* 54,636	697,684	240,957	495,555	112,508
Inventory, beginning of year	0	105,145	26,846	0	55,646	* 8,275	38,986	* 8,079
Cost of labor	**	** 26,480	35,455	* 2,647	93,076	* 9,912	105,623	* 14,573
Purchases	* 8,565	883,163	68,623	* 2,405	326,419	* 19,208	179,474	62,981
Materials and supplies	21,759	90,655	41,987	* 40,689	142,954	79,656	80,325	15,633
Other costs	130,859	43,295	58,617	* 8,896	131,002	132,609	100,520	17,955
Inventory, end of year	**	** 118,780	36,239	0	51,413	* 8,702	9,372	* 6,713
Advertising expenses	118,999	56,632	165,072	3,883	157,746	17,607	141,772	41,848
Car and truck expenses	63,555	31,955	719,657	6,740	572,086	62,685	1,613,910	256,432
Commissions	7,050	18,411	36,372	* 3,665	151,508	* 517	66,337	2,616
Contract labor	132,446	16,917	662,621	* 5,092	532,766	39,500	630,362	87,840
Depletion	* 13	0	* 2,958	0	* 3	0	* 3,463	0
Depreciation	140,821	99,174	294,017	7,840	317,103	57,548	348,986	46,413
Employee benefit programs	* 4,343	40,605	45,599	* 5,026	21,881	8,572	28,244	3,979
Insurance	79,811	36,631	176,057	30,332	184,648	20,959	222,922	38,682
Legal and professional services	84,489	31,136	278,926	12,347	171,389	26,148	151,320	63,135
Meals deducted	31,236	8,350	134,841	1,142	146,895	4,008	175,722	28,286
Mortgage interest	* 4,316	* 1,575	14,100	0	4,724	* 222	56,757	* 389
Other interest paid on business indebtedness	39,582	15,594	21,702	3,325	49,936	2,480	22,383	2,815
Office expenses	126,194	71,552	440,571	19,564	157,930	10,650	251,089	23,023
Pension and profit-sharing plans	35,688	7,001	8,785	* 4,341	8,432	* 1,268	2,726	5,675
Rent paid on machinery and equipment	6,042	26,356	47,714	* 5,314	39,964	8,850	181,302	35,769
Rent paid on other business property	355,989	232,125	728,316	60,359	591,040	31,916	384,222	65,925
Repairs	46,122	25,171	82,877	7,623	75,471	23,989	268,653	19,907
Supplies	174,422	36,905	364,900	62,739	541,367	47,664	732,034	47,342
Salaries and wages	414,069	883,352	1,268,546	164,364	902,263	242,152	2,291,001	116,794
Taxes paid	59,435	92,256	173,474	21,866	142,784	26,853	238,146	19,661
Travel	37,064	6,590	172,603	8,713	180,065	10,337	275,490	24,096
Utilities	108,152	51,787	421,367	16,822	267,737	31,747	461,626	42,604
Other business expenses	259,790	282,967	1,319,129	107,488	1,436,619	197,812	1,296,614	223,120
Home office business deductions, total	11,367	* 1,544	332,738	* 1,642	139,794	3,870	110,826	9,817
Net income less deficit [1]	1,089,817	748,382	8,659,232	327,817	4,525,092	238,974	2,315,433	679,232
Net income [1]	1,175,460	800,793	9,162,679	328,772	5,345,463	407,115	4,653,335	911,465
Deficit	85,642	52,411	503,447	* 955	820,371	168,142	2,337,903	232,233
Qualified business deduction	127,344	106,340	1,481,181	32,855	772,281	66,682	529,083	104,356

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Health care and social assistance—continued			Arts, entertainment, and recreation			
	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries
	(132)	(133)	(134)	(135)	(136)	(137)	(138)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	6,184	152,485	821,655	1,806,738	1,596,389	5,681	204,668
Business receipts, total [1]	1,356,507	10,363,671	25,112,925	63,987,510	48,566,842	258,068	15,162,599
Income from sales and operations	1,277,307	10,206,540	24,547,366	61,838,132	46,839,476	258,049	14,740,607
Other business income (loss)	79,200	157,131	565,559	2,149,378	1,727,366	* 19	421,992
Business deductions, total [1]	1,149,280	8,718,809	15,559,464	49,150,372	34,727,392	234,360	14,188,621
Cost of sales and operations, total	28,459	456,268	847,294	7,493,851	4,331,453	80,083	3,082,315
Inventory, beginning of year	* 1,046	4,516	* 35,843	1,037,474	809,104	* 21,522	206,848
Cost of labor	**	** 124,293	339,295	519,200	340,602	0	178,598
Purchases	7,661	64,285	111,357	2,580,024	1,277,316	* 59,606	1,243,103
Materials and supplies	* 2,248	85,323	275,961	1,118,898	861,110	* 1,977	255,810
Other costs	**	** 203,850	116,979	3,431,177	1,947,280	* 18,769	1,465,128
Inventory, end of year	* 96	8,398	* 32,140	1,192,923	903,959	* 21,792	267,172
Advertising expenses	3,147	60,249	236,226	1,249,340	1,024,916	3,016	221,409
Car and truck expenses	8,999	760,995	1,357,108	2,959,334	2,495,441	* 21,290	442,603
Commissions	5,696	23,500	66,145	1,267,553	** 1,125,694	**	141,858
Contract labor	76,616	270,604	710,410	2,695,505	2,303,061	* 4,769	387,675
Depletion	0	* 2,368	0	11,307	10,797	0	* 510
Depreciation	32,523	335,707	518,862	2,898,601	1,899,296	16,175	983,130
Employee benefit programs	40,927	86,536	45,986	114,760	** 68,504	**	46,256
Insurance	23,830	174,437	269,187	541,507	356,690	945	183,872
Legal and professional services	26,274	145,642	208,389	1,017,975	860,789	1,777	155,409
Meals deducted	9,527	237,796	908,344	785,586	685,720	* 1,872	97,994
Mortgage interest	* 4,979	53,467	61,674	130,116	** 77,247	**	52,868
Other interest paid on business indebtedness	8,623	70,533	32,446	242,229	175,016	* 1,159	66,053
Office expenses	12,799	116,395	425,306	952,793	810,813	* 3,274	138,706
Pension and profit-sharing plans	* 97	2,055	43,199	28,983	** 25,576	**	3,408
Rent paid on machinery and equipment	11,645	33,944	230,530	552,507	** 415,468	**	137,038
Rent paid on other business property	65,282	428,524	876,672	2,629,650	1,439,396	* 33,692	1,156,562
Repairs	14,901	154,250	412,776	803,026	488,517	1,508	313,001
Supplies	46,085	365,505	1,317,386	2,497,509	2,067,633	9,065	420,811
Salaries and wages	442,339	2,316,450	2,477,594	3,076,176	1,746,472	* 6,898	1,322,806
Taxes paid	56,394	275,239	308,317	672,645	326,206	1,362	345,077
Travel	7,738	147,287	237,989	2,322,348	2,114,582	* 13,566	194,200
Utilities	21,231	345,776	924,775	1,636,407	1,191,561	16,054	428,792
Other business expenses	196,728	1,793,060	2,063,561	11,588,626	7,781,766	13,353	3,793,507
Home office business deductions, total	4,439	62,223	979,291	982,036	909,276	0	72,760
Net income less deficit [1]	251,373	1,631,317	9,559,344	14,962,040	13,956,661	23,571	981,807
Net income [1]	348,894	2,417,121	11,127,084	22,638,477	19,881,824	* 52,861	2,703,792
Deficit	97,521	785,803	1,567,740	7,676,437	5,925,162	29,290	1,721,985
Qualified business deduction	34,992	321,571	1,444,303	4,361,286	3,592,884	21,780	746,622

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Accommodation, food services, and drinking places						Other services
	Total	Accommodation				Restaurants (full & limited service) and drinking places	Total
		Total	Travel accommodation (including hotels, motels, and bed and breakfast inns)	RV (recreational vehicle) parks and recreational camps	Rooming and boarding houses		
	(139)	(140)	(141)	(142)	(143)	(144)	(145)
BUSINESSES WITH AND WITHOUT NET INCOME							
Number of returns	768,763	80,866	51,648	10,610	18,608	687,897	4,052,693
Business receipts, total [1]	85,658,125	8,298,269	6,572,852	1,222,057	503,359	77,359,856	160,229,048
Income from sales and operations	84,642,055	8,139,794	6,452,159	1,188,945	498,690	76,502,261	157,771,421
Other business income (loss)	1,016,069	158,475	120,694	33,112	* 4,669	857,595	2,457,626
Business deductions, total [1]	83,012,615	8,741,776	6,908,928	1,163,088	669,759	74,270,839	127,472,471
Cost of sales and operations, total	30,696,253	909,047	766,069	113,520	29,458	29,787,205	29,655,209
Inventory, beginning of year	872,925	103,924	72,048	* 22,440	* 9,436	769,002	1,834,928
Cost of labor	2,714,534	124,360	114,212	* 2,338	* 7,810	2,590,174	3,310,615
Purchases	23,217,024	318,778	258,656	53,685	* 6,437	22,898,246	15,425,756
Materials and supplies	2,891,856	56,450	41,445	* 8,906	* 6,099	2,835,406	8,666,960
Other costs	1,842,075	397,914	357,711	31,119	9,083	1,444,161	2,198,513
Inventory, end of year	842,162	92,378	78,003	* 4,968	* 9,407	749,784	1,781,562
Advertising expenses	1,094,821	142,591	120,126	13,341	9,123	952,231	2,367,175
Car and truck expenses	2,198,136	200,910	145,133	16,957	38,821	1,997,225	11,487,154
Commissions	596,236	143,231	132,385	5,238	5,608	453,005	1,130,824
Contract labor	1,731,060	219,745	184,588	29,233	5,923	1,511,315	7,556,514
Depletion	5,415	* 790	* 787	**	** 3	4,625	5,216
Depreciation	3,732,193	1,285,433	976,563	210,103	98,768	2,446,760	6,169,009
Employee benefit programs	159,710	42,749	38,621	3,048	* 1,081	116,961	168,676
Insurance	1,237,358	242,576	176,106	49,757	16,714	994,782	2,168,568
Legal and professional services	760,834	126,307	88,658	20,323	17,326	634,527	1,503,704
Meals deducted	390,121	35,135	24,461	2,145	8,530	354,986	1,478,570
Mortgage interest	516,657	357,541	289,836	34,886	32,819	159,116	350,244
Other interest paid on business indebtedness	408,284	120,948	111,000	6,084	3,864	287,336	752,958
Office expenses	636,352	86,918	68,566	8,099	10,253	549,434	2,124,132
Pension and profit-sharing plans	27,823	5,301	** 5,301	**	0	22,522	53,921
Rent paid on machinery and equipment	673,966	64,530	34,900	21,241	8,389	609,436	1,680,744
Rent paid on other business property	4,638,350	267,949	199,753	21,977	46,220	4,370,400	10,756,669
Repairs	1,856,413	520,962	389,979	69,475	61,508	1,335,451	2,770,197
Supplies	3,674,448	349,136	291,960	29,464	27,712	3,325,312	11,493,156
Salaries and wages	12,656,587	994,435	819,368	129,022	46,045	11,662,152	9,351,818
Taxes paid	3,421,112	461,356	370,748	59,349	31,258	2,959,756	2,455,483
Travel	411,700	89,861	73,181	10,108	6,573	321,839	1,723,129
Utilities	3,298,834	584,676	406,180	130,375	48,121	2,714,158	6,073,648
Other business expenses	8,073,805	1,474,880	1,180,209	179,225	115,446	6,598,926	13,189,662
Home office business deductions, total	111,904	14,767	** 14,572	**	* 195	97,137	1,006,091
Net income less deficit [1]	2,644,044	-449,642	-342,562	59,506	-166,586	3,093,686	32,892,780
Net income [1]	9,336,807	1,132,338	824,366	242,664	65,308	8,204,468	48,497,399
Deficit	6,692,763	1,581,980	1,166,928	183,158	231,894	5,110,783	15,604,619
Qualified business deduction	2,215,662	512,341	383,364	68,744	60,234	1,703,321	6,650,662

Footnotes at end of table.

Table 2. Nonfarm Sole Proprietorships: Income Statements, by Industrial Sectors, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Net income status, item	Other services—continued							Unclassified establishments
	Auto repair and maintenance				Miscellaneous repairs	Personal and laundry services	Religious, grant making, civic, professional, and similar organizations	
	Total	Automotive mechanical and electrical repair and maintenance	Automotive body shops	Other auto repair and maintenance (including oil change, lube, and car washes)				
	(146)	(147)	(148)	(149)	(150)	(151)	(152)	(153)
BUSINESSES WITH AND WITHOUT NET INCOME								
Number of returns	479,332	251,294	96,154	131,884	461,716	2,881,004	230,641	530,545
Business receipts, total [1]	39,941,626	19,772,564	10,948,853	9,220,209	26,265,095	90,249,494	3,772,833	21,531,058
Income from sales and operations	39,631,713	19,547,344	10,930,770	9,153,599	25,430,793	88,981,132	3,727,783	21,439,766
Other business income (loss)	309,913	225,220	18,083	66,610	834,301	1,268,362	45,050	91,292
Business deductions, total [1]	36,095,759	17,639,500	9,655,218	8,801,041	21,883,120	67,308,076	2,185,516	18,986,056
Cost of sales and operations, total	14,236,495	6,457,563	4,364,650	3,414,282	7,700,397	7,629,470	88,848	13,964,922
Inventory, beginning of year	752,946	261,053	203,120	288,773	617,236	459,666	* 5,081	24,793
Cost of labor	1,321,460	388,654	381,256	551,550	961,501	998,248	* 29,406	* 63,622
Purchases	7,747,746	3,790,673	2,365,807	1,591,266	4,082,387	3,554,517	41,107	13,689,931
Materials and supplies	4,357,313	2,045,297	1,516,838	795,178	2,312,147	1,995,999	* 1,500	171,455
Other costs	818,741	275,966	66,966	475,809	262,717	1,102,910	* 14,145	66,471
Inventory, end of year	761,710	304,080	169,336	288,294	535,590	481,870	* 2,391	* 51,350
Advertising expenses	338,809	176,814	59,617	102,379	382,642	1,621,560	24,164	60,933
Car and truck expenses	2,399,373	1,345,564	442,634	611,175	2,116,342	6,491,514	479,925	1,202,125
Commissions	108,346	20,945	16,810	70,591	117,559	885,193	19,726	176,444
Contract labor	1,620,895	729,755	639,298	251,842	1,661,927	4,231,823	41,870	326,507
Depletion	* 76	** 76	0	**	**	** 5,141	**	* 9
Depreciation	1,943,674	816,532	462,958	664,183	1,124,763	3,044,825	55,748	102,353
Employee benefit programs	66,851	23,652	23,466	19,733	24,941	70,195	* 6,689	* 4,312
Insurance	606,841	267,618	158,821	180,402	462,533	1,065,514	33,679	90,734
Legal and professional services	262,687	118,950	81,116	62,621	213,128	997,596	30,293	50,203
Meals deducted	227,008	113,135	58,902	54,971	247,853	898,573	105,135	117,469
Mortgage interest	102,692	22,515	22,267	57,910	76,191	163,032	* 8,329	24,813
Other interest paid on business indebtedness	217,739	43,655	59,006	115,079	123,351	411,406	* 461	13,928
Office expenses	339,868	159,373	87,000	93,495	226,693	1,485,622	71,950	105,275
Pension and profit-sharing plans	6,155	4,372	* 1,149	634	14,152	31,492	* 2,122	* 2,036
Rent paid on machinery and equipment	460,662	318,809	68,000	73,853	173,244	1,041,140	* 5,699	137,938
Rent paid on other business property	1,786,649	1,005,357	360,817	420,475	638,008	8,237,169	94,842	131,691
Repairs	648,648	303,397	132,126	213,125	392,856	1,668,778	59,914	128,977
Supplies	2,397,379	1,296,499	647,761	453,119	1,571,518	7,434,279	89,980	397,786
Salaries and wages	2,806,869	1,399,815	739,983	667,071	1,274,012	5,223,119	47,818	135,315
Taxes paid	869,234	456,105	233,205	179,924	390,183	1,187,036	9,030	32,300
Travel	173,896	108,682	20,384	44,830	260,258	1,153,317	135,658	161,699
Utilities	1,153,516	527,385	273,905	352,226	634,425	4,089,243	196,465	244,714
Other business expenses	3,165,323	1,793,168	681,087	691,069	1,875,621	7,615,742	532,976	1,247,935
Home office business deductions, total	156,075	129,777	20,255	6,042	179,858	625,993	44,165	124,582
Net income less deficit [1]	3,847,555	2,133,318	1,293,558	420,679	4,385,877	23,070,194	1,589,154	2,536,533
Net income [1]	6,564,690	3,473,680	1,689,383	1,401,628	6,441,839	33,395,251	2,095,619	3,843,678
Deficit	2,717,135	1,340,361	395,825	980,948	2,055,962	10,325,057	506,465	1,307,145
Qualified business deduction	873,214	412,198	219,882	241,134	847,940	4,639,418	290,090	879,868

* Estimate should be used with caution because of the small number of sample returns on which it is based.

* Data combined to prevent disclosure of taxpayer information.

[1] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns 2022, October 2024.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2022

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
All nonfarm sole proprietorships						
Total	30,983,810	2,080,716,063	1,671,944,235	580,186,437	142,521,516	113,514,000
Under \$2,500	7,171,982	6,236,493	49,272,862	1,540,391	9,165,816	1,357,066
\$2,500 under \$5,000	3,114,775	11,255,145	20,299,805	885,916	4,845,106	295,632
\$5,000 under \$10,000	3,769,598	27,293,390	27,974,806	1,140,907	6,797,982	509,541
\$10,000 under \$25,000	6,381,128	103,908,208	63,042,111	3,652,448	15,843,096	1,258,708
\$25,000 under \$50,000	4,027,227	142,775,811	88,906,578	7,084,121	22,475,691	2,246,986
\$50,000 under \$100,000	3,010,866	211,177,911	130,503,441	15,898,881	25,619,067	5,806,246
\$100,000 under \$200,000	1,762,602	247,860,498	162,314,321	30,920,406	22,292,438	14,361,735
\$200,000 under \$500,000	1,151,416	348,644,361	258,154,022	71,637,644	20,145,899	28,290,528
\$500,000 under \$1,000,000	355,677	245,483,064	199,953,081	73,603,109	7,441,662	20,831,105
\$1,000,000 under \$2,500,000	175,648	260,772,512	225,599,919	100,682,952	4,661,436	20,823,180
\$2,500,000 under \$5,000,000	41,607	141,546,351	128,703,195	67,635,334	1,745,615	8,992,850
\$5,000,000 or more	21,284	333,762,319	317,220,093	205,504,328	1,487,711	8,740,422
Agriculture, forestry, hunting, and fishing						
Total	332,704	32,203,246	31,040,814	11,614,087	1,649,717	1,541,279
Under \$2,500	81,662	66,936	967,581	27,615	108,281	34,397
\$2,500 under \$5,000	36,667	135,609	312,872	* 2,243	69,773	* 392
\$5,000 under \$10,000	26,173	189,402	399,127	34,501	99,721	2,015
\$10,000 under \$25,000	72,935	1,207,108	1,043,884	6,384	177,999	12,386
\$25,000 under \$50,000	30,951	1,105,201	822,683	77,150	127,801	20,843
\$50,000 under \$100,000	39,630	2,894,234	2,523,192	333,742	274,606	73,124
\$100,000 under \$200,000	14,536	1,930,672	1,586,470	368,303	125,897	46,173
\$200,000 under \$500,000	20,385	6,007,338	5,045,834	1,034,627	310,962	382,683
\$500,000 under \$1,000,000	4,626	3,253,863	3,244,371	967,495	114,386	242,349
\$1,000,000 under \$2,500,000	3,675	5,545,417	5,383,930	2,912,747	110,136	260,124
\$2,500,000 under \$5,000,000	1,014	3,666,443	3,599,877	1,969,054	64,784	209,190
\$5,000,000 or more	451	6,201,023	6,110,993	3,880,227	65,371	257,602
Mining						
Total	87,198	11,727,135	10,076,434	2,867,985	337,439	266,315
Under \$2,500	26,700	22,249	224,714	23,393	28,165	* 813
\$2,500 under \$5,000	14,593	55,266	30,222	8,558	* 51	0
\$5,000 under \$10,000	8,636	53,812	40,266	3,300	* 577	* 155
\$10,000 under \$25,000	9,806	151,825	108,787	17,553	* 6,089	* 361
\$25,000 under \$50,000	7,460	262,585	263,462	12,749	52,864	* 276
\$50,000 under \$100,000	7,277	542,370	478,691	85,748	47,655	* 17,598
\$100,000 under \$200,000	5,882	864,323	422,561	36,316	79,960	* 519
\$200,000 under \$500,000	3,707	1,112,165	819,518	88,573	47,147	19,790
\$500,000 under \$1,000,000	1,520	1,065,261	881,938	216,236	10,993	39,377
\$1,000,000 under \$2,500,000	904	1,473,894	1,270,619	248,138	16,780	60,723
\$2,500,000 under \$5,000,000	364	1,228,063	1,060,519	281,873	10,019	37,215
\$5,000,000 or more	349	4,895,323	4,475,135	1,845,548	37,139	89,487
Utilities						
Total	17,944	1,358,343	1,063,852	213,157	51,177	143,752
Under \$2,500	5,741	5,481	42,137	0	* 963	0
\$2,500 under \$5,000	* 4,002	* 13,841	* 10,731	** 1,300	** 12,296	0
\$5,000 under \$10,000	3,334	20,049	15,234	0	**	0
\$10,000 under \$25,000	2,387	39,907	26,349	**	**	0
\$25,000 under \$50,000	379	13,380	3,379	**	**	** 19,614
\$50,000 under \$100,000	21	1,766	* 3,377	0	**	**
\$100,000 under \$200,000	* 321	* 52,605	* 34,557	** 53,829	**	**
\$200,000 under \$500,000	1,227	340,576	313,828	**	* 24,574	* 60,153
\$500,000 under \$1,000,000	* 381	* 215,902	* 102,178	**	* 5,148	* 10,579
\$1,000,000 under \$2,500,000	62	115,733	123,548	* 12,802	** 7,606	* 35,158
\$2,500,000 under \$5,000,000	69	251,747	* 185,488	* 99,051	**	* 8,371
\$5,000,000 or more	20	287,357	203,048	* 46,175	* 591	* 9,877

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Construction						
Total	3,316,895	377,079,631	322,938,343	143,858,042	24,342,660	46,510,712
Under \$2,500	398,343	365,600	2,884,979	115,686	562,618	92,816
\$2,500 under \$5,000	210,574	763,020	1,409,467	42,817	342,755	38,539
\$5,000 under \$10,000	304,661	2,255,942	2,073,540	132,895	511,059	35,253
\$10,000 under \$25,000	672,613	11,098,260	6,581,917	569,103	1,957,422	177,890
\$25,000 under \$50,000	614,108	21,940,506	13,361,759	1,601,721	4,547,054	475,129
\$50,000 under \$100,000	443,549	30,663,491	20,037,604	4,269,252	4,584,313	1,940,372
\$100,000 under \$200,000	293,879	41,387,078	30,968,995	9,781,421	3,560,576	5,101,612
\$200,000 under \$500,000	233,872	70,679,931	61,213,515	22,059,183	4,400,243	12,524,998
\$500,000 under \$1,000,000	88,119	61,518,787	55,694,988	25,967,150	2,023,514	10,681,605
\$1,000,000 under \$2,500,000	44,764	66,068,728	61,551,710	33,281,332	1,339,625	9,392,496
\$2,500,000 under \$5,000,000	8,625	29,085,923	27,564,545	17,003,811	303,589	3,677,267
\$5,000,000 or more	3,789	41,252,365	39,595,325	29,033,670	209,892	2,372,735
Manufacturing						
Total	409,621	47,027,416	43,381,831	22,825,472	1,473,153	898,479
Under \$2,500	103,485	72,193	741,667	50,286	67,621	* 44,024
\$2,500 under \$5,000	37,556	141,430	331,922	69,465	39,457	* 3,719
\$5,000 under \$10,000	52,268	392,442	579,664	46,686	139,695	* 6,180
\$10,000 under \$25,000	73,307	1,246,449	1,023,301	191,187	163,983	16,885
\$25,000 under \$50,000	53,497	1,945,693	1,539,341	316,748	305,994	52,428
\$50,000 under \$100,000	28,074	2,015,940	1,564,928	465,636	123,075	61,059
\$100,000 under \$200,000	25,059	3,371,706	2,546,625	874,942	264,394	57,157
\$200,000 under \$500,000	21,018	6,704,379	5,726,461	2,501,035	151,166	275,476
\$500,000 under \$1,000,000	8,460	5,924,170	5,171,818	2,487,927	107,709	66,442
\$1,000,000 under \$2,500,000	4,379	6,687,427	6,225,664	3,649,011	40,233	133,984
\$2,500,000 under \$5,000,000	1,608	5,464,468	5,227,243	3,339,634	41,678	83,243
\$5,000,000 or more	910	13,061,119	12,703,197	8,832,915	28,150	97,882
Wholesale trade (merchant wholesalers)						
Total	416,055	75,534,641	69,612,862	49,703,780	1,607,883	934,634
Under \$2,500	121,686	77,702	1,096,984	89,471	163,710	16,018
\$2,500 under \$5,000	35,633	126,633	321,211	36,759	54,458	* 1,020
\$5,000 under \$10,000	37,659	264,694	446,327	33,497	74,439	* 3,722
\$10,000 under \$25,000	65,856	1,045,794	671,388	157,668	101,426	* 9,282
\$25,000 under \$50,000	33,958	1,165,947	882,282	300,973	130,397	3,548
\$50,000 under \$100,000	43,354	3,066,805	2,306,268	807,171	190,705	42,298
\$100,000 under \$200,000	39,249	5,573,923	4,083,029	1,833,917	416,467	131,812
\$200,000 under \$500,000	17,196	5,735,096	4,526,151	2,398,925	155,775	130,504
\$500,000 under \$1,000,000	9,754	6,823,835	5,882,856	3,717,358	90,943	257,438
\$1,000,000 under \$2,500,000	7,224	11,622,050	10,723,020	8,391,295	115,899	79,513
\$2,500,000 under \$5,000,000	2,737	9,334,933	8,944,680	7,214,908	32,935	131,359
\$5,000,000 or more	1,750	30,697,229	29,728,665	24,721,839	80,728	128,120
Retail trade						
Total	2,402,646	211,839,978	198,538,860	126,633,350	5,780,728	2,759,651
Under \$2,500	795,578	693,200	4,726,053	501,257	798,653	131,323
\$2,500 under \$5,000	281,406	1,013,993	2,046,670	289,679	372,337	23,030
\$5,000 under \$10,000	295,542	2,128,704	2,715,195	458,930	458,500	12,501
\$10,000 under \$25,000	376,593	5,987,674	4,853,794	1,218,906	750,759	34,316
\$25,000 under \$50,000	214,673	7,605,600	6,081,526	1,916,778	682,792	104,524
\$50,000 under \$100,000	156,713	10,923,631	8,982,027	3,518,363	745,945	204,187
\$100,000 under \$200,000	119,009	17,081,936	13,439,968	6,394,984	546,729	334,266
\$200,000 under \$500,000	91,603	28,801,190	25,006,209	14,113,233	576,319	601,573
\$500,000 under \$1,000,000	39,410	26,918,589	24,718,202	16,318,723	335,008	332,832
\$1,000,000 under \$2,500,000	20,311	30,274,671	28,354,152	19,174,431	311,810	496,121
\$2,500,000 under \$5,000,000	7,787	26,853,314	25,713,413	19,734,388	113,948	236,030
\$5,000,000 or more	4,022	53,557,476	51,901,651	42,993,676	87,928	248,948

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Transportation and warehousing						
Total	3,775,848	202,627,407	180,269,096	16,859,077	51,852,988	15,800,961
Under \$2,500	828,758	903,969	5,116,941	44,410	1,813,860	75,065
\$2,500 under \$5,000	404,025	1,469,125	2,292,660	* 17,791	1,118,437	* 8,597
\$5,000 under \$10,000	457,342	3,331,692	4,017,745	40,596	1,826,998	73,183
\$10,000 under \$25,000	669,162	10,942,676	8,430,016	102,402	4,098,674	74,935
\$25,000 under \$50,000	498,071	17,784,347	13,288,397	140,306	6,100,557	143,424
\$50,000 under \$100,000	475,429	33,879,191	25,611,924	366,800	9,747,411	284,808
\$100,000 under \$200,000	267,122	37,299,062	30,665,779	1,096,233	10,524,881	901,910
\$200,000 under \$500,000	138,506	38,137,051	33,168,414	1,329,263	10,113,550	3,195,586
\$500,000 under \$1,000,000	22,231	15,248,937	14,508,816	1,527,601	3,028,318	2,964,115
\$1,000,000 under \$2,500,000	10,620	16,208,584	15,987,541	2,768,349	1,806,652	3,823,709
\$2,500,000 under \$5,000,000	3,133	10,501,523	10,428,280	2,400,896	929,569	2,022,856
\$5,000,000 or more	1,449	16,921,250	16,752,582	7,024,431	744,081	2,232,772
Information						
Total	474,727	16,072,057	11,940,561	2,033,813	722,916	1,303,895
Under \$2,500	185,198	172,274	955,366	26,353	105,145	39,118
\$2,500 under \$5,000	50,893	174,115	210,762	40,653	17,013	* 3,274
\$5,000 under \$10,000	61,312	442,871	380,874	* 17,279	73,309	* 4,583
\$10,000 under \$25,000	79,072	1,266,680	726,210	13,365	132,222	16,905
\$25,000 under \$50,000	47,832	1,618,735	976,741	60,572	145,438	68,038
\$50,000 under \$100,000	26,298	1,781,562	1,019,844	87,768	97,231	56,846
\$100,000 under \$200,000	12,832	1,875,184	1,055,975	139,273	49,359	240,057
\$200,000 under \$500,000	7,503	2,349,178	1,388,710	81,789	56,860	390,701
\$500,000 under \$1,000,000	1,808	1,191,038	785,079	151,051	15,483	73,212
\$1,000,000 under \$2,500,000	1,572	2,354,312	1,876,056	686,956	24,805	200,308
\$2,500,000 under \$5,000,000	258	882,398	749,755	273,252	2,688	92,997
\$5,000,000 or more	149	1,963,711	1,815,191	455,502	3,364	117,855
Finance and insurance						
Total	714,448	123,778,874	96,629,472	43,221,906	2,718,861	2,551,055
Under \$2,500	169,466	-16,919	1,535,587	4,905	148,961	29,923
\$2,500 under \$5,000	54,081	202,674	297,526	* 13,742	69,812	* 776
\$5,000 under \$10,000	59,739	421,140	365,710	5,740	78,674	* 718
\$10,000 under \$25,000	115,533	1,906,657	1,713,471	41,315	381,275	11,668
\$25,000 under \$50,000	72,428	2,603,439	1,693,833	24,642	388,004	26,714
\$50,000 under \$100,000	79,674	5,839,476	3,090,474	97,427	508,522	91,547
\$100,000 under \$200,000	75,471	10,770,142	5,400,767	412,373	539,051	275,818
\$200,000 under \$500,000	56,896	17,496,457	9,468,222	625,692	424,934	540,965
\$500,000 under \$1,000,000	20,013	13,681,614	8,372,146	978,914	118,587	584,770
\$1,000,000 under \$2,500,000	7,982	11,779,135	7,687,398	737,413	45,444	547,641
\$2,500,000 under \$5,000,000	1,960	6,549,870	5,061,972	1,645,900	8,794	171,323
\$5,000,000 or more	1,206	52,545,190	51,942,366	38,633,843	6,805	269,190
Real estate and rental and leasing						
Total	1,531,906	125,839,465	89,294,766	22,744,652	7,104,972	3,949,523
Under \$2,500	291,942	100,566	3,047,332	62,615	434,140	65,111
\$2,500 under \$5,000	92,579	331,452	744,438	17,544	149,120	7,632
\$5,000 under \$10,000	160,474	1,191,307	1,681,790	18,132	391,051	10,062
\$10,000 under \$25,000	284,186	4,774,380	4,110,672	104,724	944,120	106,391
\$25,000 under \$50,000	247,607	8,956,797	6,176,759	188,535	1,341,886	112,220
\$50,000 under \$100,000	205,430	14,604,413	7,989,197	398,054	1,479,523	204,502
\$100,000 under \$200,000	130,990	18,451,886	9,781,279	595,647	1,262,397	872,287
\$200,000 under \$500,000	85,736	25,961,239	14,554,395	3,025,962	731,250	1,148,357
\$500,000 under \$1,000,000	19,376	13,471,043	8,639,528	2,382,602	188,420	381,098
\$1,000,000 under \$2,500,000	10,297	15,654,443	12,194,142	5,555,095	113,427	625,022
\$2,500,000 under \$5,000,000	2,173	7,606,074	6,502,651	3,228,652	30,356	179,946
\$5,000,000 or more	1,116	14,735,864	13,872,583	7,167,089	39,282	236,896

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Professional, scientific, and technical services						
Total	3,917,083	247,753,872	146,511,043	30,008,836	8,548,077	10,837,789
Under \$2,500	920,432	708,193	6,812,019	100,981	908,437	289,199
\$2,500 under \$5,000	357,749	1,290,855	2,089,892	35,326	419,102	26,173
\$5,000 under \$10,000	465,668	3,352,777	3,450,368	75,313	484,721	137,567
\$10,000 under \$25,000	735,511	11,788,163	7,662,409	385,130	1,145,778	240,915
\$25,000 under \$50,000	506,770	18,094,115	9,090,320	395,990	1,420,646	326,637
\$50,000 under \$100,000	419,908	29,336,566	13,152,865	825,070	1,814,276	839,904
\$100,000 under \$200,000	277,327	39,048,108	16,376,774	1,819,246	1,120,255	1,603,313
\$200,000 under \$500,000	166,795	50,087,784	24,353,570	4,289,526	726,475	2,553,111
\$500,000 under \$1,000,000	42,011	28,744,641	15,885,366	3,502,438	270,371	1,610,280
\$1,000,000 under \$2,500,000	19,226	27,770,519	18,475,214	6,397,365	164,913	1,702,806
\$2,500,000 under \$5,000,000	3,782	12,597,354	9,180,338	2,976,128	41,308	702,818
\$5,000,000 or more	1,904	24,934,798	19,981,908	9,206,323	31,794	805,066
Administrative and support and waste management services						
Total	3,147,581	118,039,416	88,719,591	18,454,717	11,253,024	8,313,713
Under \$2,500	625,161	616,212	4,460,425	150,434	888,189	125,413
\$2,500 under \$5,000	334,414	1,223,387	2,144,600	105,873	544,832	28,488
\$5,000 under \$10,000	514,369	3,749,727	3,267,017	60,741	853,996	87,851
\$10,000 under \$25,000	862,281	13,785,347	6,247,621	128,589	1,948,746	133,306
\$25,000 under \$50,000	404,142	13,802,563	7,382,783	427,040	2,393,145	267,061
\$50,000 under \$100,000	208,300	14,355,073	8,448,001	916,881	1,699,699	543,579
\$100,000 under \$200,000	114,507	15,968,902	10,999,602	1,997,858	1,359,997	1,573,839
\$200,000 under \$500,000	60,290	18,247,437	13,740,629	3,144,952	855,726	2,368,877
\$500,000 under \$1,000,000	15,488	10,610,938	8,514,319	2,392,361	383,715	996,113
\$1,000,000 under \$2,500,000	6,111	8,996,778	8,065,981	2,275,031	223,937	1,091,297
\$2,500,000 under \$5,000,000	1,791	6,148,901	5,569,931	2,412,691	59,270	508,867
\$5,000,000 or more	728	10,534,153	9,878,682	4,442,267	41,769	589,021
Educational services						
Total	860,324	16,161,135	11,583,520	719,209	1,291,368	712,902
Under \$2,500	318,918	338,657	1,255,138	3,545	243,077	15,137
\$2,500 under \$5,000	151,266	544,853	705,033	* 7,849	168,411	* 9,986
\$5,000 under \$10,000	127,207	906,331	709,905	1,330	192,821	5,359
\$10,000 under \$25,000	137,185	2,285,808	1,162,164	28,667	215,953	34,012
\$25,000 under \$50,000	69,711	2,348,165	1,092,344	9,942	236,028	33,693
\$50,000 under \$100,000	33,732	2,271,229	1,223,640	49,232	127,946	34,967
\$100,000 under \$200,000	11,393	1,670,517	879,756	72,606	43,407	88,184
\$200,000 under \$500,000	7,793	2,275,481	1,537,657	85,612	39,454	262,054
\$500,000 under \$1,000,000	2,274	1,513,935	1,294,552	120,518	19,630	141,061
\$1,000,000 under \$2,500,000	691	1,002,091	929,928	277,145	4,043	52,996
\$2,500,000 under \$5,000,000	124	399,106	335,692	* 28,543	327	* 5,397
\$5,000,000 or more	31	604,963	457,710	* 34,220	272	* 30,056
Health care and social assistance						
Total	2,420,090	142,267,707	91,721,676	6,618,121	5,939,805	4,679,755
Under \$2,500	429,157	377,057	3,196,492	13,248	557,877	91,335
\$2,500 under \$5,000	231,734	844,707	1,371,965	11,654	289,607	6,511
\$5,000 under \$10,000	339,024	2,476,706	1,856,624	52,522	388,131	18,368
\$10,000 under \$25,000	613,869	9,786,259	4,487,904	60,428	1,135,010	99,191
\$25,000 under \$50,000	311,003	11,046,791	5,638,340	91,172	1,125,287	173,541
\$50,000 under \$100,000	257,600	18,355,595	8,400,535	321,997	1,138,736	383,385
\$100,000 under \$200,000	125,102	17,034,298	8,358,471	355,669	622,622	657,271
\$200,000 under \$500,000	68,688	21,560,496	11,057,438	634,995	350,327	601,766
\$500,000 under \$1,000,000	27,609	18,994,858	12,910,058	872,339	185,249	574,234
\$1,000,000 under \$2,500,000	13,282	19,519,551	14,194,614	1,008,567	91,124	884,726
\$2,500,000 under \$5,000,000	2,054	6,942,693	5,695,075	587,817	24,111	390,119
\$5,000,000 or more	967	15,328,695	14,554,160	2,607,713	31,723	799,309

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item					
	Number of returns	Business receipts, total [1]	Business deductions			
			Total [1]	Cost of sales and operations, total	Car and truck expenses	Contract labor
	(1)	(2)	(3)	(4)	(5)	(6)
Arts, entertainment, and recreation						
Total	1,806,738	63,987,510	49,150,372	7,493,851	2,959,334	2,695,505
Under \$2,500	619,402	589,253	2,714,415	63,641	488,925	63,174
\$2,500 under \$5,000	262,046	942,219	1,730,811	28,338	325,444	66,730
\$5,000 under \$10,000	223,825	1,596,021	1,614,694	34,313	340,441	19,201
\$10,000 under \$25,000	312,455	5,113,159	3,214,499	125,790	502,096	101,735
\$25,000 under \$50,000	178,141	6,368,776	4,011,606	266,676	486,487	152,477
\$50,000 under \$100,000	117,642	8,167,906	4,749,479	358,214	372,682	251,000
\$100,000 under \$200,000	57,202	8,182,094	5,289,599	657,044	267,320	533,223
\$200,000 under \$500,000	22,626	7,143,959	5,123,804	602,962	89,546	501,962
\$500,000 under \$1,000,000	7,682	5,420,074	4,494,350	1,037,586	34,270	387,844
\$1,000,000 under \$2,500,000	3,962	6,017,818	4,735,347	1,317,219	22,158	298,549
\$2,500,000 under \$5,000,000	1,023	3,524,460	2,861,558	595,729	12,485	160,269
\$5,000,000 or more	733	10,921,773	8,610,210	2,406,339	17,480	159,342
Accommodation, food services, and drinking places						
Total	768,763	85,658,125	83,012,615	30,696,253	2,198,136	1,731,060
Under \$2,500	194,769	165,580	2,106,502	36,760	366,432	76,646
\$2,500 under \$5,000	102,433	351,602	861,461	15,100	132,552	* 11,056
\$5,000 under \$10,000	87,023	603,788	781,826	32,008	157,777	17,373
\$10,000 under \$25,000	137,463	2,160,918	1,490,890	85,812	258,339	40,298
\$25,000 under \$50,000	69,068	2,374,781	2,054,554	180,766	282,090	68,026
\$50,000 under \$100,000	49,875	3,557,085	2,985,768	653,943	333,358	154,419
\$100,000 under \$200,000	32,901	4,868,695	4,195,719	1,330,676	121,950	173,655
\$200,000 under \$500,000	60,209	19,801,442	18,537,185	8,518,184	316,750	443,189
\$500,000 under \$1,000,000	22,033	15,410,014	14,630,004	6,220,669	111,894	258,335
\$1,000,000 under \$2,500,000	9,722	14,323,404	13,816,515	5,494,065	62,707	176,212
\$2,500,000 under \$5,000,000	2,172	7,316,728	7,084,629	2,937,994	27,825	131,729
\$5,000,000 or more	1,096	14,724,090	14,467,561	5,190,277	26,463	180,120
Other services						
Total	4,052,693	160,229,048	127,472,471	29,655,209	11,487,154	7,556,514
Under \$2,500	823,098	756,045	6,426,286	197,939	1,177,780	122,380
\$2,500 under \$5,000	379,094	1,369,816	3,028,981	117,830	622,047	59,709
\$5,000 under \$10,000	484,485	3,478,246	3,397,927	86,489	649,679	75,449
\$10,000 under \$25,000	1,056,853	17,606,139	8,935,848	398,957	1,732,396	146,650
\$25,000 under \$50,000	635,953	22,576,176	13,905,327	1,044,692	2,487,645	218,325
\$50,000 under \$100,000	403,106	27,899,448	17,373,639	2,297,346	2,247,518	622,622
\$100,000 under \$200,000	150,635	21,087,829	15,411,874	3,015,719	1,257,073	1,688,233
\$200,000 under \$500,000	85,435	25,681,663	22,179,589	7,077,483	773,256	2,284,126
\$500,000 under \$1,000,000	21,896	14,855,027	13,779,670	4,709,363	309,451	1,097,058
\$1,000,000 under \$2,500,000	10,641	14,996,256	13,694,013	6,435,751	161,768	913,686
\$2,500,000 under \$5,000,000	904	3,093,060	2,869,006	899,210	33,665	215,036
\$5,000,000 or more	592	6,829,343	6,470,309	3,374,432	34,877	113,239
Unclassified establishments						
Total	530,545	21,531,058	18,986,056	13,964,922	1,202,125	326,507
Under \$2,500	232,487	222,244	962,244	* 27,856	302,982	* 45,174
\$2,500 under \$5,000	74,032	260,550	358,582	** 67,530	** 802,352	0
\$5,000 under \$10,000	60,858	437,739	180,972	* 6,635	**	0
\$10,000 under \$25,000	104,060	1,715,009	550,989	**	**	* 1,581
\$25,000 under \$50,000	31,473	1,162,214	641,142	**	**	** 62,899
\$50,000 under \$100,000	15,254	1,022,132	561,988	* 46,238	**	**
\$100,000 under \$200,000	9,185	1,341,540	816,519	** 142,774	**	**
\$200,000 under \$500,000	1,932	521,500	392,893	**	* 1,585	* 4,656
\$500,000 under \$1,000,000	987	620,541	442,841	**	* 88,573	* 132,363
\$1,000,000 under \$2,500,000	223	361,699	310,527	* 60,241	** 6,635	* 48,110
\$2,500,000 under \$5,000,000	31	99,293	68,542	* 5,805	**	* 28,818
\$5,000,000 or more	22	13,766,598	13,698,818	* 13,607,843	0	* 2,905

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item					Net Income less deficit
	Business deductions—continued					
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
All nonfarm sole proprietorships						
Total	78,238,472	75,868,997	120,883,298	202,412,671	13,548,879	410,664,065
Under \$2,500	4,443,523	5,636,789	589,949	6,449,066	456,132	-42,630,654
\$2,500 under \$5,000	1,614,134	2,267,150	179,691	2,403,976	362,434	-8,935,175
\$5,000 under \$10,000	2,314,910	2,806,857	129,861	3,486,088	514,302	-617,548
\$10,000 under \$25,000	4,316,951	6,401,032	444,933	7,880,599	1,751,057	40,991,332
\$25,000 under \$50,000	5,271,614	8,008,306	785,653	12,575,699	2,442,862	54,008,763
\$50,000 under \$100,000	7,842,432	9,311,673	2,219,319	19,452,985	3,386,211	80,845,158
\$100,000 under \$200,000	9,776,201	10,153,801	4,883,710	23,517,484	2,348,950	85,599,971
\$200,000 under \$500,000	13,296,571	12,461,710	19,417,668	33,875,579	1,588,850	90,635,475
\$500,000 under \$1,000,000	8,524,002	8,139,337	23,013,690	22,468,693	439,898	45,599,172
\$1,000,000 under \$2,500,000	8,567,008	6,092,417	27,096,864	24,402,343	188,055	35,227,322
\$2,500,000 under \$5,000,000	4,276,141	2,190,553	14,438,990	13,126,110	39,202	13,034,116
\$5,000,000 or more	7,994,986	2,399,373	27,682,971	32,774,048	30,927	16,906,132
Agriculture, forestry, hunting, and fishing						
Total	3,434,733	1,634,391	1,836,860	4,040,958	108,996	1,188,789
Under \$2,500	334,935	125,645	** 1,679	115,916	**	-898,635
\$2,500 under \$5,000	49,572	73,850	**	50,100	**	-176,663
\$5,000 under \$10,000	38,307	72,413	**	59,201	** 790	-209,725
\$10,000 under \$25,000	150,414	146,147	**	206,968	* 6,506	161,178
\$25,000 under \$50,000	63,360	80,454	1,593	159,881	22,965	282,033
\$50,000 under \$100,000	425,317	212,192	52,382	395,175	29,832	371,224
\$100,000 under \$200,000	216,948	138,551	10,537	294,630	28,913	345,162
\$200,000 under \$500,000	688,686	393,232	171,616	814,430	16,400	961,784
\$500,000 under \$1,000,000	428,487	197,197	254,969	567,862	* 1,602	11,972
\$1,000,000 under \$2,500,000	439,620	107,543	437,875	504,208	1,730	178,936
\$2,500,000 under \$5,000,000	260,932	35,715	375,751	334,239	234	71,493
\$5,000,000 or more	338,154	51,451	530,458	538,348	* 24	90,030
Mining						
Total	956,491	152,938	568,604	2,938,184	12,182	1,664,834
Under \$2,500	45,512	653	** 10,780	75,002	**	-193,289
\$2,500 under \$5,000	1,983	* 175	**	6,669	**	25,043
\$5,000 under \$10,000	2,876	3,452	**	14,836	** 17	13,620
\$10,000 under \$25,000	2,178	* 1,309	**	56,988	* 4,671	43,198
\$25,000 under \$50,000	25,510	19,458	* 3,457	65,636	* 162	-876
\$50,000 under \$100,000	54,428	392	* 2,070	155,803	* 183	74,098
\$100,000 under \$200,000	23,628	7,905	* 6,013	114,329	3,768	441,361
\$200,000 under \$500,000	67,329	66,551	41,616	314,367	* 2,668	291,835
\$500,000 under \$1,000,000	85,717	8,499	16,215	294,203	* 233	176,467
\$1,000,000 under \$2,500,000	124,036	9,433	108,907	434,865	* 235	206,362
\$2,500,000 under \$5,000,000	102,372	12,979	93,209	279,103	* 172	167,544
\$5,000,000 or more	420,921	22,132	286,337	1,126,381	* 71	419,471
Utilities						
Total	199,862	46,718	31,237	101,437	7,016	295,235
Under \$2,500	28,076	* 1,676	0	49	** 7,016	-36,638
\$2,500 under \$5,000	* 502	** 34,625	0	* 1,213	0	* 3,110
\$5,000 under \$10,000	* 4,904	**	0	* 1,194	0	4,815
\$10,000 under \$25,000	* 6,504	**	0	1,513	**	13,526
\$25,000 under \$50,000	* 196	**	0	* 222	**	10,000
\$50,000 under \$100,000	* 2,199	**	0	* 729	**	-1,606
\$100,000 under \$200,000	* 1,576	**	0	* 78	0	* 18,041
\$200,000 under \$500,000	37,614	**	* 251	35,779	**	26,749
\$500,000 under \$1,000,000	* 11,202	**	0	* 2,730	**	* 113,724
\$1,000,000 under \$2,500,000	* 35,607	* 1,452	* 3,942	22,393	**	-7,815
\$2,500,000 under \$5,000,000	* 18,726	* 7,757	* 4,254	* 8,299	**	66,865
\$5,000,000 or more	52,756	* 1,208	* 22,790	27,238	0	84,464

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item					
	Business deductions—continued					Net Income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Construction						
Total	13,760,808	21,541,039	15,209,984	21,142,529	1,193,060	54,240,343
Under \$2,500	344,363	445,170	15,670	259,096	7,084	-2,530,228
\$2,500 under \$5,000	159,521	184,539	* 9,990	182,096	10,632	-646,423
\$5,000 under \$10,000	213,817	222,065	* 13,054	268,822	23,359	196,261
\$10,000 under \$25,000	556,568	806,427	55,389	661,025	57,726	4,517,404
\$25,000 under \$50,000	875,590	1,592,400	40,537	1,426,135	150,754	8,600,207
\$50,000 under \$100,000	893,896	2,419,358	96,462	2,026,660	330,987	10,638,559
\$100,000 under \$200,000	1,705,328	3,359,333	692,486	2,049,177	228,562	10,418,083
\$200,000 under \$500,000	2,891,371	5,280,105	2,576,786	4,704,154	250,307	9,470,146
\$500,000 under \$1,000,000	1,936,705	3,427,462	3,541,942	3,062,422	86,439	5,839,973
\$1,000,000 under \$2,500,000	2,123,507	2,480,357	4,263,699	3,618,572	38,503	4,525,120
\$2,500,000 under \$5,000,000	904,630	803,402	1,694,516	1,167,254	6,272	1,537,953
\$5,000,000 or more	1,155,513	520,419	2,209,452	1,717,117	2,434	1,673,286
Manufacturing						
Total	1,915,234	1,954,041	3,515,406	3,560,330	220,954	3,759,232
Under \$2,500	128,251	127,989	* 569	87,772	* 3,693	-668,199
\$2,500 under \$5,000	11,263	63,628	* 299	25,726	* 4,091	-189,978
\$5,000 under \$10,000	35,330	71,098	* 2,447	43,733	* 10,380	-187,223
\$10,000 under \$25,000	82,407	143,772	* 1,741	136,379	40,711	223,444
\$25,000 under \$50,000	127,689	190,548	* 4,904	201,549	40,077	412,212
\$50,000 under \$100,000	49,324	177,028	22,554	182,357	41,828	451,012
\$100,000 under \$200,000	226,512	141,568	61,827	268,513	17,322	825,199
\$200,000 under \$500,000	188,587	391,506	408,956	531,437	57,196	996,158
\$500,000 under \$1,000,000	145,189	331,863	713,978	357,506	2,611	753,561
\$1,000,000 under \$2,500,000	329,839	160,137	650,200	443,398	2,252	463,249
\$2,500,000 under \$5,000,000	197,326	57,675	519,745	364,606	616	242,050
\$5,000,000 or more	393,517	97,230	1,128,187	917,355	175	437,746
Wholesale trade (merchant wholesalers)						
Total	1,293,328	1,460,389	2,401,920	5,123,949	154,232	5,971,628
Under \$2,500	109,428	125,167	* 1,089	197,377	5,501	-1,018,630
\$2,500 under \$5,000	28,269	8,667	0	138,114	3,108	-194,579
\$5,000 under \$10,000	48,083	47,937	* 53	92,488	3,965	-176,081
\$10,000 under \$25,000	59,529	78,199	* 1,581	102,468	6,769	374,405
\$25,000 under \$50,000	28,198	47,376	* 3,029	140,543	15,747	283,673
\$50,000 under \$100,000	43,630	126,488	91,341	300,815	36,481	770,755
\$100,000 under \$200,000	75,365	328,471	34,044	461,747	37,360	1,491,824
\$200,000 under \$500,000	122,081	153,503	78,144	730,597	20,085	1,232,468
\$500,000 under \$1,000,000	106,184	59,173	367,497	464,651	9,882	940,886
\$1,000,000 under \$2,500,000	217,354	197,627	334,918	507,980	12,044	903,195
\$2,500,000 under \$5,000,000	92,436	117,898	398,814	334,546	2,206	391,026
\$5,000,000 or more	362,769	169,882	1,091,411	1,652,624	1,085	972,684
Retail trade						
Total	3,944,958	5,599,736	9,844,308	14,637,004	865,932	13,450,504
Under \$2,500	193,791	591,189	10,840	529,113	48,939	-3,983,073
\$2,500 under \$5,000	175,763	254,264	* 631	220,578	57,269	-1,030,635
\$5,000 under \$10,000	162,858	322,740	* 2,541	352,303	52,363	-587,211
\$10,000 under \$25,000	246,108	402,728	60,956	510,136	113,437	1,142,581
\$25,000 under \$50,000	280,501	418,374	19,016	868,003	156,059	1,547,729
\$50,000 under \$100,000	369,149	406,803	130,357	1,011,065	181,623	1,942,595
\$100,000 under \$200,000	390,635	752,551	292,633	1,655,120	104,652	3,641,965
\$200,000 under \$500,000	398,551	836,905	1,455,218	2,442,161	101,315	3,817,392
\$500,000 under \$1,000,000	427,588	599,094	1,695,575	1,466,230	25,277	2,213,505
\$1,000,000 under \$2,500,000	469,273	486,007	1,963,696	2,101,885	17,911	1,924,377
\$2,500,000 under \$5,000,000	292,996	284,629	1,569,313	1,454,505	5,672	1,145,474
\$5,000,000 or more	537,744	244,450	2,643,532	2,025,904	1,415	1,675,806

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item					Net Income less deficit
	Business deductions—continued					
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Transportation and warehousing						
Total	13,726,526	4,665,841	5,747,507	26,567,428	410,680	22,723,135
Under \$2,500	669,971	438,283	* 25,238	417,051	* 533	-4,141,907
\$2,500 under \$5,000	163,512	115,726	* 2,603	244,958	* 2,372	-728,768
\$5,000 under \$10,000	359,590	189,039	* 6,629	440,850	6,579	-668,756
\$10,000 under \$25,000	396,556	296,616	31,859	1,045,050	63,000	2,547,456
\$25,000 under \$50,000	506,086	472,597	53,538	2,305,935	46,274	4,511,833
\$50,000 under \$100,000	1,507,692	628,830	187,582	4,775,069	139,106	8,284,534
\$100,000 under \$200,000	2,616,609	876,794	113,310	5,707,332	57,266	6,653,728
\$200,000 under \$500,000	2,781,128	862,693	635,792	5,031,101	63,824	4,980,646
\$500,000 under \$1,000,000	1,504,468	263,350	746,568	1,552,372	10,642	735,230
\$1,000,000 under \$2,500,000	1,251,193	329,627	1,336,356	1,950,999	6,148	191,513
\$2,500,000 under \$5,000,000	759,798	109,241	1,106,252	1,251,910	3,996	144,807
\$5,000,000 or more	1,209,924	83,044	1,501,779	1,844,801	10,939	212,820
Information						
Total	663,696	443,011	944,938	2,401,831	292,380	4,257,076
Under \$2,500	64,429	94,655	6,912	240,581	12,456	-777,524
\$2,500 under \$5,000	8,966	17,249	0	31,486	22,508	-36,901
\$5,000 under \$10,000	27,111	28,731	* 7,953	63,472	9,868	68,404
\$10,000 under \$25,000	43,151	54,441	* 15,670	160,668	44,320	550,911
\$25,000 under \$50,000	80,949	107,175	* 102	136,397	52,905	641,994
\$50,000 under \$100,000	81,668	36,846	* 53,389	153,751	64,322	761,714
\$100,000 under \$200,000	65,727	20,930	43,450	139,463	57,087	836,689
\$200,000 under \$500,000	68,542	22,884	103,734	295,392	6,819	960,485
\$500,000 under \$1,000,000	55,438	17,594	82,431	181,779	16,576	405,922
\$1,000,000 under \$2,500,000	101,031	30,128	233,031	237,901	4,006	480,174
\$2,500,000 under \$5,000,000	19,683	6,937	97,927	153,447	* 586	132,643
\$5,000,000 or more	47,001	5,442	300,341	607,494	928	232,564
Finance and insurance						
Total	1,942,153	715,354	5,655,682	21,840,080	485,853	27,071,074
Under \$2,500	130,861	49,468	70,552	438,729	35,230	-1,536,555
\$2,500 under \$5,000	10,404	17,161	* 563	56,174	9,334	-94,827
\$5,000 under \$10,000	14,511	21,226	* 9,650	52,572	10,647	64,212
\$10,000 under \$25,000	158,035	50,547	78,645	295,079	51,943	193,165
\$25,000 under \$50,000	96,343	52,909	16,386	276,914	55,930	920,350
\$50,000 under \$100,000	303,842	76,073	80,037	642,486	115,473	2,749,402
\$100,000 under \$200,000	175,299	70,088	285,944	1,277,325	99,934	5,369,304
\$200,000 under \$500,000	288,799	115,060	1,070,306	2,917,823	67,888	8,029,149
\$500,000 under \$1,000,000	160,393	80,486	1,201,440	3,119,298	26,237	5,315,504
\$1,000,000 under \$2,500,000	173,374	36,100	955,148	3,421,009	9,458	4,093,937
\$2,500,000 under \$5,000,000	58,182	6,296	576,921	1,730,748	2,095	1,487,753
\$5,000,000 or more	372,111	139,940	1,310,089	7,611,923	1,685	479,680
Real estate and rental and leasing						
Total	7,405,347	1,885,391	4,264,926	15,119,708	1,087,155	36,846,869
Under \$2,500	358,286	115,125	28,541	546,906	25,740	-2,829,155
\$2,500 under \$5,000	90,328	43,780	* 2,489	129,821	22,146	-420,516
\$5,000 under \$10,000	272,820	72,381	294	194,827	36,197	-488,266
\$10,000 under \$25,000	570,488	162,430	23,111	567,221	128,162	717,957
\$25,000 under \$50,000	654,527	272,031	35,223	903,307	194,083	2,821,740
\$50,000 under \$100,000	717,220	312,592	61,162	1,476,506	263,693	6,644,277
\$100,000 under \$200,000	888,411	308,798	196,729	1,990,754	217,578	8,705,311
\$200,000 under \$500,000	1,045,145	294,775	610,174	3,253,621	151,707	11,409,795
\$500,000 under \$1,000,000	628,655	106,854	508,876	1,869,857	32,333	4,835,427
\$1,000,000 under \$2,500,000	755,361	117,347	751,333	1,694,416	12,756	3,467,617
\$2,500,000 under \$5,000,000	405,036	41,563	455,561	826,597	2,237	1,103,607
\$5,000,000 or more	1,019,069	37,713	1,591,435	1,665,874	522	879,073

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item					Net Income less deficit
	Business deductions—continued					
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Professional, scientific, and technical services						
Total	6,289,190	5,205,367	15,599,085	23,742,573	3,496,410	101,574,115
Under \$2,500	442,355	534,562	116,339	969,002	165,908	-6,018,962
\$2,500 under \$5,000	190,773	199,149	* 949	257,966	61,349	-795,053
\$5,000 under \$10,000	311,539	247,741	18,165	564,734	152,756	-90,568
\$10,000 under \$25,000	554,273	659,981	19,672	1,147,438	392,469	4,125,993
\$25,000 under \$50,000	558,483	598,390	139,298	1,327,000	611,438	9,012,035
\$50,000 under \$100,000	820,052	670,603	343,933	1,958,739	769,101	16,186,531
\$100,000 under \$200,000	849,587	711,762	631,122	2,913,166	747,900	22,688,697
\$200,000 under \$500,000	1,239,147	571,474	2,832,074	4,379,490	436,846	25,764,507
\$500,000 under \$1,000,000	583,741	484,016	2,774,524	2,572,112	98,723	12,860,740
\$1,000,000 under \$2,500,000	371,695	265,296	3,372,308	2,672,819	48,168	9,307,356
\$2,500,000 under \$5,000,000	164,750	104,818	1,965,515	1,603,991	6,284	3,447,602
\$5,000,000 or more	202,796	157,575	3,385,185	3,376,116	5,468	5,085,236
Administrative and support and waste management services						
Total	5,720,957	6,181,107	9,080,463	9,156,069	858,811	29,315,932
Under \$2,500	426,923	604,986	42,593	524,869	36,548	-3,834,581
\$2,500 under \$5,000	167,524	298,642	* 60,107	162,507	35,041	-919,131
\$5,000 under \$10,000	236,466	437,424	13,273	277,412	33,427	479,251
\$10,000 under \$25,000	399,955	917,543	20,187	573,042	150,110	7,541,632
\$25,000 under \$50,000	433,218	777,310	63,339	767,264	176,984	6,419,739
\$50,000 under \$100,000	636,861	904,395	260,104	926,779	179,559	5,885,143
\$100,000 under \$200,000	824,190	828,934	689,343	1,173,490	111,228	4,945,133
\$200,000 under \$500,000	1,052,323	581,404	1,535,830	1,577,823	101,822	4,532,319
\$500,000 under \$1,000,000	580,677	399,068	1,373,164	753,059	22,808	2,095,501
\$1,000,000 under \$2,500,000	473,892	239,955	1,665,303	914,776	7,754	945,724
\$2,500,000 under \$5,000,000	227,713	126,964	1,015,358	570,049	2,940	603,716
\$5,000,000 or more	261,217	64,481	2,341,861	934,999	590	621,486
Educational services						
Total	587,634	721,786	1,119,538	1,933,198	315,564	4,596,659
Under \$2,500	162,279	112,466	* 305	154,402	32,737	-900,476
\$2,500 under \$5,000	30,410	55,692	* 3,057	71,060	32,457	-160,180
\$5,000 under \$10,000	31,386	56,927	* 660	116,919	23,812	196,784
\$10,000 under \$25,000	59,775	102,048	* 9,316	173,178	70,001	1,123,643
\$25,000 under \$50,000	46,015	108,969	* 1,638	165,686	81,402	1,255,821
\$50,000 under \$100,000	61,449	70,299	162,272	231,579	46,815	1,047,604
\$100,000 under \$200,000	26,716	38,559	57,027	202,903	15,249	790,761
\$200,000 under \$500,000	60,594	64,110	173,538	280,877	8,997	737,824
\$500,000 under \$1,000,000	53,265	62,371	346,692	162,452	* 1,722	219,383
\$1,000,000 under \$2,500,000	28,252	36,404	190,419	139,097	* 2,031	72,337
\$2,500,000 under \$5,000,000	8,382	8,694	105,638	77,425	* 320	65,907
\$5,000,000 or more	19,111	5,245	68,976	157,619	* 22	147,253
Health care and social assistance						
Total	3,495,401	5,598,990	19,842,944	16,007,364	1,815,042	50,673,245
Under \$2,500	236,444	439,258	119,354	377,117	14,740	-2,817,566
\$2,500 under \$5,000	111,779	211,215	* 1,852	157,469	34,611	-519,961
\$5,000 under \$10,000	92,963	244,079	* 8,018	170,311	31,426	620,446
\$10,000 under \$25,000	145,326	478,646	71,985	600,885	186,896	5,298,978
\$25,000 under \$50,000	265,895	480,994	98,695	993,988	356,836	5,412,205
\$50,000 under \$100,000	427,689	579,249	228,905	1,500,566	669,074	9,951,711
\$100,000 under \$200,000	407,071	457,371	647,500	1,548,846	368,022	8,675,820
\$200,000 under \$500,000	472,926	595,695	2,693,208	1,888,542	98,531	10,510,188
\$500,000 under \$1,000,000	447,494	733,359	4,204,666	2,232,830	41,950	6,086,815
\$1,000,000 under \$2,500,000	482,726	778,677	5,315,408	2,175,189	10,809	5,325,683
\$2,500,000 under \$5,000,000	178,108	248,382	2,083,669	957,167	1,204	1,258,387
\$5,000,000 or more	226,980	352,065	4,369,685	3,404,453	942	870,540

Footnotes at end of table.

Table 3. Nonfarm Sole Proprietorships: Number of Returns, Business Receipts, Business Deductions, Net Income, by Industry and Size of Business Receipts, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Industry and size of business receipts	Item					
	Business deductions—continued					Net Income less deficit
	Depreciation	Supplies	Salaries and wages	Other business expenses	Home office business deductions, total	
	(7)	(8)	(9)	(10)	(11)	(12)
Arts, entertainment, and recreation						
Total	2,898,601	2,497,509	3,076,176	11,588,626	982,036	14,962,040
Under \$2,500	223,360	305,862	** 23,569	504,845	42,068	-2,092,732
\$2,500 under \$5,000	135,174	145,117	**	331,893	32,071	-788,579
\$5,000 under \$10,000	208,839	172,555	* 2,143	280,318	44,424	-17,960
\$10,000 under \$25,000	235,059	344,714	4,130	483,400	203,184	1,904,544
\$25,000 under \$50,000	244,345	395,034	7,453	793,683	172,563	2,355,972
\$50,000 under \$100,000	239,997	348,511	36,010	866,366	254,222	3,431,590
\$100,000 under \$200,000	295,999	276,204	117,081	1,338,891	123,628	2,893,275
\$200,000 under \$500,000	267,383	184,760	491,933	998,397	63,343	2,015,254
\$500,000 under \$1,000,000	265,045	145,798	412,210	1,118,515	33,533	958,498
\$1,000,000 under \$2,500,000	178,966	62,525	442,038	1,191,252	7,154	1,286,042
\$2,500,000 under \$5,000,000	149,428	30,644	303,469	992,019	3,219	661,033
\$5,000,000 or more	455,007	85,784	1,236,141	2,689,045	2,625	2,355,104
Accommodation, food services, and drinking places						
Total	3,732,193	3,674,448	12,656,587	8,073,805	111,904	2,644,044
Under \$2,500	98,067	425,778	** 33,769	166,999	* 4,934	-1,937,751
\$2,500 under \$5,000	108,440	123,329	**	44,387	* 6,460	-509,118
\$5,000 under \$10,000	53,676	127,637	**	78,415	* 2,824	-172,732
\$10,000 under \$25,000	167,414	213,053	**	202,018	19,565	670,030
\$25,000 under \$50,000	162,278	234,396	54,373	330,946	27,856	321,433
\$50,000 under \$100,000	253,087	325,101	63,958	265,110	18,956	569,623
\$100,000 under \$200,000	206,870	232,120	254,592	668,811	6,682	673,535
\$200,000 under \$500,000	687,544	787,318	2,087,833	1,394,989	11,624	1,262,293
\$500,000 under \$1,000,000	457,191	528,522	2,669,343	1,082,822	8,175	780,177
\$1,000,000 under \$2,500,000	532,799	358,746	3,137,410	1,124,122	3,221	506,437
\$2,500,000 under \$5,000,000	274,648	111,790	1,494,569	636,926	621	240,179
\$5,000,000 or more	730,178	206,659	2,860,742	2,078,259	987	239,939
Other services						
Total	6,169,009	11,493,156	9,351,818	13,189,662	1,006,091	32,892,780
Under \$2,500	440,467	1,000,092	113,286	664,481	14,973	-5,666,959
\$2,500 under \$5,000	164,837	427,394	83,502	260,183	23,639	-1,653,984
\$5,000 under \$10,000	193,373	451,424	* 41,915	399,900	70,981	80,414
\$10,000 under \$25,000	475,566	1,473,195	31,001	870,144	183,964	8,677,266
\$25,000 under \$50,000	804,558	2,099,685	243,073	1,564,811	280,069	8,679,591
\$50,000 under \$100,000	950,961	1,957,104	346,562	2,379,530	225,135	10,626,248
\$100,000 under \$200,000	771,791	1,543,110	750,031	1,557,545	123,177	5,661,061
\$200,000 under \$500,000	900,457	1,233,019	2,448,614	2,125,789	61,387	3,507,878
\$500,000 under \$1,000,000	640,058	685,764	2,005,248	1,537,647	17,671	1,078,187
\$1,000,000 under \$2,500,000	476,804	394,769	1,909,281	1,132,301	3,714	1,306,581
\$2,500,000 under \$5,000,000	160,073	74,557	578,510	364,435	366	235,326
\$5,000,000 or more	190,065	153,042	800,797	332,896	1,015	361,169
Unclassified establishments						
Total	102,353	397,786	135,315	1,247,935	124,582	2,536,533
Under \$2,500	5,724	98,765	** 5,271	179,759	** 118,120	-747,794
\$2,500 under \$5,000	* 5,116	** 296,516	**	31,574	* 4,686	-98,031
\$5,000 under \$10,000	* 6,461	**	**	13,781	* 1,156	256,766
\$10,000 under \$25,000	* 7,645	**	**	87,000	**	1,164,020
\$25,000 under \$50,000	17,875	**	0	147,797	**	521,071
\$50,000 under \$100,000	* 3,972	**	* 239	203,899	**	460,145
\$100,000 under \$200,000	* 7,937	**	* 43	155,363	* 620	525,021
\$200,000 under \$500,000	* 38,363	**	* 2,045	158,813	**	128,607
\$500,000 under \$1,000,000	* 6,505	**	* 98,354	70,347	**	177,699
\$1,000,000 under \$2,500,000	* 1,680	* 286	* 25,592	115,161	**	50,497
\$2,500,000 under \$5,000,000	* 921	* 612	0	* 18,842	**	30,751
\$5,000,000 or more	* 154	* 1,606	* 3,771	* 65,601	0	* 67,780

* Estimate should be used with caution because of the small number of returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Total business deductions are before subtraction of nonallowable "passive" activity losses and any "passive loss" carryover from the prior years. However, these losses (after subtraction) and any carryover are reflected in net income or deficit. Therefore, total business receipts minus total business deductions may not always equal net income or deficit.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns 2022, October 2024.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Number of returns	Adjusted gross income less deficit	Total income	Business or profession (Schedule C)			
				Net income		Net loss	
				Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns with Schedule C, total	30,983,810	3,159,987,568	3,242,738,122	21,972,432	543,908,664	8,386,825	133,244,599
Marital status							
Returns of married persons filing jointly and returns of surviving spouses	14,028,336	2,368,280,132	2,425,741,280	10,053,654	337,189,148	3,606,448	63,414,241
Returns of married persons filing separately	678,468	65,001,907	66,439,456	464,165	12,551,279	200,000	4,096,345
Returns of heads of households	4,804,539	197,458,309	203,197,157	3,319,653	56,910,507	1,438,724	20,568,634
Returns of single persons	11,472,468	529,247,220	547,360,228	8,134,961	137,257,729	3,141,653	45,165,380
Age [1]							
Under 18	88,868	445,959	472,367	78,393	297,164	8,503	39,030
18 under 26	2,723,055	64,657,972	66,245,651	2,128,588	18,373,809	560,659	5,315,027
26 under 35	5,716,642	315,410,333	322,513,500	4,105,788	68,884,562	1,531,328	20,583,480
35 under 45	7,001,516	648,176,875	662,804,619	4,941,427	119,269,475	1,934,499	33,127,139
45 under 55	6,070,668	755,617,899	773,719,389	4,185,944	123,681,829	1,770,155	31,399,673
55 under 65	5,162,355	714,097,258	736,721,468	3,622,924	121,191,268	1,418,899	24,761,970
65 and over	4,220,707	661,581,273	680,261,127	2,909,369	92,210,557	1,162,781	18,018,280
Industry							
Agriculture, forestry, hunting, and fishing	332,704	34,571,624	35,216,179	192,446	4,333,690	131,194	3,144,902
Mining	87,198	40,265,842	40,640,112	68,096	2,617,410	16,267	952,576
Utilities	17,944	3,316,444	3,346,085	13,428	420,920	4,515	125,685
Construction	3,316,895	175,287,216	182,002,584	2,696,414	65,452,932	582,617	11,212,589
Manufacturing	409,621	51,977,066	52,946,476	233,874	6,765,490	164,906	3,006,258
Wholesale trade (merchant wholesalers)	416,055	52,963,884	54,269,346	237,176	9,069,736	165,579	3,098,108
Retail trade	2,402,646	245,142,868	249,044,726	1,329,365	25,241,131	994,685	11,790,627
Transportation and warehousing	3,775,848	174,154,745	178,139,950	2,750,882	37,850,839	997,431	15,127,704
Information	474,727	57,121,305	58,029,151	311,654	6,092,539	148,655	1,835,463
Finance and insurance	714,448	158,688,803	164,435,450	488,408	32,216,467	184,202	5,145,392
Real estate and rental and leasing	1,531,906	269,315,086	277,685,284	982,896	47,255,007	503,152	10,408,137
Professional, scientific, and technical services	3,917,083	731,650,119	752,798,605	2,785,243	117,014,519	1,037,691	15,440,404
Administrative and support and waste management services	3,147,581	204,002,305	209,251,078	2,397,728	39,737,442	716,651	10,421,510
Educational services	860,324	98,647,273	100,214,865	639,135	7,086,041	204,247	2,489,382
Health care and social assistance	2,420,090	290,251,712	300,295,720	1,860,635	58,438,142	509,313	7,764,897
Arts, entertainment, and recreation	1,806,738	233,692,004	237,311,134	1,200,044	22,638,477	553,056	7,676,437
Accommodation, food services, and drinking places	768,763	63,243,242	64,489,415	450,843	9,336,807	306,863	6,692,763
Other services	4,052,693	234,387,479	240,796,275	2,934,667	48,497,399	1,048,209	15,604,619
Unclassified establishments	530,545	41,308,551	41,825,688	399,497	3,843,678	117,591	1,307,145

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Schedule E				Farm (Schedule F)			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns with Schedule C, total	3,177,850	396,508,473	1,544,420	89,937,912	98,765	3,254,594	347,655	13,742,699
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	2,313,335	315,858,527	1,073,002	69,407,718	82,727	2,853,107	284,036	11,175,946
Returns of married persons filing separately	51,727	11,370,762	20,829	3,644,962	736	29,358	2,827	126,974
Returns of heads of households	167,642	9,639,207	95,649	4,181,835	528	19,582	11,326	363,533
Returns of single persons	645,147	59,639,977	354,939	12,703,397	14,773	352,547	49,467	2,076,247
Age [1]								
Under 18	**	**	**	**	0	0	0	0
18 under 26	** 41,191	** 1,839,864	** 19,905	** 215,495	* 3,621	* 59,979	7,356	155,423
26 under 35	267,656	15,826,866	128,435	3,896,703	10,655	288,777	21,304	945,612
35 under 45	615,876	58,092,920	315,698	13,967,591	14,933	560,415	56,874	2,247,288
45 under 55	675,009	91,929,275	356,177	20,846,930	17,305	601,800	76,367	2,916,605
55 under 65	742,229	106,312,375	360,833	24,636,335	23,445	730,860	88,967	3,544,045
65 and over	835,889	122,507,174	363,372	26,374,858	28,807	1,012,763	96,787	3,933,727
Industry								
Agriculture, forestry, hunting, and fishing	39,494	6,039,735	17,365	1,055,152	10,496	363,462	30,365	1,066,033
Mining	42,532	16,592,363	6,419	2,265,329	2,453	163,630	12,212	686,273
Utilities	740	658,032	127	144,401	* 15	* 87	32	22,689
Construction	262,496	18,016,119	123,316	4,012,011	10,367	328,473	42,031	1,402,909
Manufacturing	51,835	10,922,342	21,670	1,437,268	4,299	67,763	12,624	600,859
Wholesale trade (merchant wholesalers)	49,270	9,296,123	25,469	1,619,213	4,470	87,908	7,641	473,340
Retail trade	286,531	30,186,318	125,598	5,660,811	9,582	302,467	44,434	1,463,238
Transportation and warehousing	168,456	15,337,320	105,820	4,024,420	5,607	289,679	21,655	1,002,519
Information	40,565	5,196,979	21,917	1,861,873	175	6,544	1,546	80,736
Finance and insurance	131,348	29,215,341	73,497	6,351,447	1,169	78,961	9,255	462,836
Real estate and rental and leasing	375,526	52,389,249	215,599	18,029,635	7,108	180,778	22,949	1,116,203
Professional, scientific, and technical services	579,119	83,879,417	268,906	18,174,704	11,280	311,029	38,440	1,616,257
Administrative and support and waste management services	214,776	20,505,553	96,020	4,880,876	6,292	198,712	28,433	983,300
Educational services	84,373	5,911,216	41,901	1,065,810	516	6,681	7,290	179,354
Health care and social assistance	219,926	27,129,472	106,784	4,797,474	3,447	74,090	13,152	565,315
Arts, entertainment, and recreation	225,055	29,506,774	85,640	6,536,953	3,874	189,822	9,134	570,569
Accommodation, food services, and drinking places	66,723	10,079,694	38,392	2,761,875	3,637	91,653	6,217	328,392
Other services	301,826	20,328,593	146,611	3,935,636	12,527	505,430	35,018	986,666
Unclassified establishments	37,260	5,317,832	23,370	1,323,025	1,451	7,425	5,227	135,211

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Salaries and wages for joint returns		Salaries and wages for nonjoint returns		Taxable interest		Ordinary dividends	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns with Schedule C, total	10,723,727	1,315,980,897	9,688,204	456,249,482	9,517,081	34,153,543	6,322,687	96,375,922
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	10,723,727	1,315,980,897	8,542	362,397	6,599,080	25,946,840	4,407,170	71,952,657
Returns of married persons filing separately	0	0	409,546	27,660,346	152,464	1,642,378	97,963	4,844,593
Returns of heads of households	0	0	3,021,572	134,857,032	520,532	1,123,149	217,344	2,662,987
Returns of single persons	0	0	6,248,545	293,369,707	2,245,004	5,441,176	1,600,210	16,915,685
Age [1]								
Under 18	0	0	29,114	184,962	11,400	779	* 6,006	* 918
18 under 26	184,736	8,377,464	1,661,796	41,139,006	218,645	61,051	164,736	316,975
26 under 35	1,405,004	133,916,111	2,647,576	112,989,463	871,047	684,089	620,549	1,658,956
35 under 45	2,730,291	352,160,492	2,234,195	116,618,926	1,698,437	2,710,880	1,105,976	7,161,173
45 under 55	2,697,944	398,638,528	1,647,825	98,331,479	1,928,862	5,139,219	1,185,496	12,950,121
55 under 65	2,396,122	308,013,748	1,027,664	62,700,794	2,195,490	9,103,019	1,393,706	25,280,869
65 and over	1,309,630	114,874,554	440,035	24,284,852	2,593,200	16,454,506	1,846,218	49,006,909
Industry								
Agriculture, forestry, hunting, and fishing	133,283	13,972,372	85,910	3,401,363	130,704	593,410	61,526	1,535,655
Mining	28,647	5,176,887	12,791	1,325,463	59,729	1,204,591	52,336	3,930,756
Utilities	7,560	1,108,552	7,558	363,041	6,165	52,518	3,611	79,640
Construction	983,744	63,655,029	610,746	22,483,444	647,174	1,125,978	310,839	1,747,356
Manufacturing	181,575	19,960,043	102,569	5,531,548	162,645	710,655	106,512	1,478,603
Wholesale trade (merchant wholesalers)	170,583	21,790,463	111,970	6,078,169	135,176	753,474	103,225	1,319,936
Retail trade	995,300	124,186,479	722,014	36,671,553	846,632	2,031,524	568,335	4,741,329
Transportation and warehousing	951,790	62,741,938	1,610,104	53,143,531	526,903	1,370,003	256,134	2,882,875
Information	191,440	28,065,648	188,735	10,239,337	165,589	693,115	141,962	2,287,402
Finance and insurance	332,741	47,080,664	166,112	10,954,154	357,166	3,462,061	288,784	8,815,830
Real estate and rental and leasing	671,986	96,426,360	341,845	22,994,606	784,723	4,523,327	557,838	8,798,520
Professional, scientific, and technical services	1,716,998	308,100,405	1,057,555	80,286,158	1,896,579	8,309,002	1,483,101	29,204,305
Administrative and support and waste management services	881,494	84,468,617	1,018,344	36,855,582	675,390	1,591,762	375,135	5,053,857
Educational services	379,890	55,616,720	333,173	16,480,094	366,960	593,603	266,416	2,205,022
Health care and social assistance	830,683	132,647,407	880,618	43,170,728	808,015	1,629,371	528,194	6,113,536
Arts, entertainment, and recreation	693,702	102,629,727	668,285	39,778,274	725,461	2,539,070	537,564	8,768,443
Accommodation, food services, and drinking places	208,789	21,820,935	302,628	13,077,840	180,456	1,121,327	80,506	2,448,049
Other services	1,210,824	109,808,743	1,235,229	44,739,898	929,863	1,406,107	528,918	3,559,633
Unclassified establishments	152,698	16,723,909	232,019	8,674,698	111,751	442,646	71,751	1,405,176

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Qualified dividends		State income tax refunds		Capital gain distributions reported on Form 1040		Sales of capital assets reported on Form 1040, Schedule D			
							Taxable net gain		Taxable net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
All returns with Schedule C, total	5,909,638	74,561,641	601,677	883,078	659,878	1,947,871	2,840,194	370,264,047	3,060,873	6,602,093
Marital status										
Returns of married persons filing jointly and returns of surviving spouses	4,153,285	54,950,202	293,387	499,758	446,328	1,416,851	2,043,735	289,055,787	1,981,309	4,437,776
Returns of married persons filing separately	87,607	4,089,493	13,086	28,759	6,458	3,172	43,173	14,613,093	56,604	72,847
Returns of heads of households	192,054	2,059,003	68,605	99,407	24,942	67,095	99,096	13,308,498	162,329	336,556
Returns of single persons	1,476,692	13,462,943	226,599	255,154	182,151	460,753	654,189	53,286,668	860,631	1,754,915
Age [1]										
Under 18	* 4,998	* 394	0	0	* 2,956	* 647	0	0	**	**
18 under 26	152,419	276,847	* 5,969	* 6,360	30,106	21,260	61,588	496,443	** 115,445	** 161,392
26 under 35	580,394	1,227,139	43,300	41,270	82,501	141,925	278,440	9,281,071	377,064	644,365
35 under 45	1,036,063	5,521,702	134,735	189,409	101,759	133,552	558,824	42,566,558	604,902	1,190,431
45 under 55	1,104,455	9,807,656	150,656	200,606	112,360	206,262	524,605	74,918,047	572,532	1,219,210
55 under 65	1,311,436	19,044,053	134,258	223,873	152,475	550,602	609,372	106,782,868	634,609	1,495,571
65 and over	1,719,873	38,683,850	132,758	221,559	177,721	893,622	807,365	136,219,060	756,321	1,891,123
Industry										
Agriculture, forestry, hunting, and fishing	57,734	1,243,681	5,203	6,504	6,082	20,859	40,695	6,121,961	30,902	65,828
Mining	51,555	3,302,136	3,409	3,287	** 1,655	** 4,246	27,496	10,366,620	21,340	55,220
Utilities	3,293	51,663	* 25	* 870	**	**	1,606	734,381	3,149	8,577
Construction	289,838	1,346,613	29,358	36,586	40,567	70,454	159,837	14,108,292	159,024	340,474
Manufacturing	103,210	1,160,264	12,563	18,558	14,529	33,585	42,626	6,747,318	48,502	103,274
Wholesale trade (merchant wholesalers)	97,214	1,021,876	6,718	14,973	5,981	13,832	47,096	7,811,381	52,601	106,755
Retail trade	534,046	3,651,863	57,766	81,434	64,566	178,321	252,782	20,343,115	279,568	586,396
Transportation and warehousing	228,027	2,349,446	48,632	46,700	18,814	54,305	138,337	12,462,848	213,560	399,679
Information	136,652	1,903,873	8,513	16,499	17,476	42,108	51,473	6,250,415	66,655	131,706
Finance and insurance	266,126	6,951,953	22,818	30,597	20,739	62,355	116,165	32,493,174	144,966	320,596
Real estate and rental and leasing	523,773	6,670,215	46,189	69,104	40,734	106,743	297,655	56,570,837	273,451	656,269
Professional, scientific, and technical services	1,397,059	22,088,821	118,483	225,648	124,006	607,018	617,378	96,441,613	732,069	1,638,912
Administrative and support and waste management services	347,477	3,787,592	43,257	55,007	44,239	150,859	172,144	17,263,230	171,297	351,512
Educational services	246,671	1,658,873	23,703	25,563	38,897	65,445	105,362	5,783,584	100,127	195,306
Health care and social assistance	491,586	4,627,401	44,622	69,401	63,301	199,355	224,844	20,820,685	224,777	505,706
Arts, entertainment, and recreation	506,032	6,771,595	49,855	76,304	56,015	149,808	233,267	25,515,895	213,661	440,098
Accommodation, food services, and drinking places	73,250	2,072,520	14,283	20,278	10,917	11,171	43,459	13,603,336	48,079	105,551
Other services	485,773	2,742,342	57,655	71,271	81,310	150,886	233,193	12,723,466	241,326	509,644
Unclassified establishments	70,322	1,158,912	8,625	14,495	10,050	26,522	34,777	4,101,895	35,822	80,590

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Sales of property other than capital assets				Taxable Individual Retirement Arrangement (IRA) distributions		Taxable pensions and annuities [1]	
	Net gain		Net loss		Number of returns	Amount	Number of returns	Amount
	Number of returns	Amount	Number of returns	Amount				
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
All returns with Schedule C, total	424,150	20,916,803	309,442	11,050,428	2,328,640	67,548,855	4,144,853	124,572,100
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	322,244	16,978,105	189,384	8,047,684	1,719,723	54,284,110	2,811,528	95,892,352
Returns of married persons filing separately	4,749	595,491	9,033	427,121	22,694	500,628	55,795	1,100,583
Returns of heads of households	18,230	413,525	30,418	606,181	62,496	997,037	297,007	5,318,904
Returns of single persons	78,928	2,929,681	80,606	1,969,442	523,727	11,767,080	980,522	22,260,261
Age [1]								
Under 18	0	0	0	0	0	0	0	0
18 under 26	9,277	101,222	9,451	100,934	8,510	86,685	52,231	138,024
26 under 35	34,998	780,205	36,227	628,444	68,818	770,193	256,573	1,749,280
35 under 45	77,940	2,609,060	61,582	1,642,305	141,542	2,521,703	390,712	5,696,565
45 under 55	83,062	3,790,545	79,639	2,155,182	213,152	4,147,551	487,447	12,126,586
55 under 65	113,787	5,760,734	59,995	2,537,380	437,152	12,351,931	939,336	34,095,148
65 and over	105,087	7,875,037	62,548	3,986,183	1,459,468	47,670,793	2,018,553	70,766,498
Industry								
Agriculture, forestry, hunting, and fishing	21,782	956,246	5,845	76,259	31,920	1,023,617	59,012	1,938,577
Mining	8,749	1,130,230	2,692	414,905	28,881	1,438,926	27,334	804,398
Utilities	101	15,939	89	22,729	2,144	91,100	3,467	117,151
Construction	52,458	1,462,622	17,250	327,294	136,862	2,291,875	251,129	6,249,099
Manufacturing	11,392	327,800	7,214	125,921	47,464	1,232,039	66,622	2,593,423
Wholesale trade (merchant wholesalers)	4,787	345,564	4,410	101,849	39,246	1,013,713	53,741	1,333,375
Retail trade	38,639	1,253,514	17,828	525,784	237,944	6,538,404	420,462	12,408,916
Transportation and warehousing	42,196	3,056,443	30,366	638,882	85,963	1,174,787	322,794	5,565,441
Information	2,098	193,592	3,944	74,446	31,012	945,171	53,796	1,160,314
Finance and insurance	12,448	1,269,617	18,399	3,941,202	112,960	4,079,787	152,479	4,013,901
Real estate and rental and leasing	47,119	2,359,855	31,286	1,148,649	208,313	5,665,159	295,537	9,284,954
Professional, scientific, and technical services	53,258	3,105,122	66,666	1,475,826	491,693	18,455,600	738,054	28,820,124
Administrative and support and waste management services	28,987	1,225,151	26,672	477,125	145,613	3,849,444	355,444	10,293,899
Educational services	3,631	129,892	8,411	152,901	74,178	2,126,270	151,953	5,758,698
Health care and social assistance	18,908	779,638	17,254	414,028	178,266	6,461,861	322,247	9,263,515
Arts, entertainment, and recreation	19,832	1,363,500	13,631	400,593	181,759	5,187,714	284,775	9,516,643
Accommodation, food services, and drinking places	13,694	769,916	7,433	304,695	34,089	898,298	85,121	2,007,466
Other services	40,390	1,056,747	24,868	376,212	233,124	4,254,502	435,557	11,673,809
Unclassified establishments	3,680	115,414	5,185	51,129	27,209	820,587	65,330	1,768,397

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Rent				Royalty			
	Net income		Net loss (includes nondeductible loss)		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All returns with Schedule C, total	1,368,500	29,399,316	1,258,406	45,937,185	500,370	16,832,735	19,391	302,441
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	1,000,694	22,420,174	900,630	39,205,689	375,776	12,154,080	12,217	122,167
Returns of married persons filing separately	20,749	748,679	26,692	672,807	4,441	583,879	1,497	59,302
Returns of heads of households	70,178	978,572	73,652	1,287,836	12,172	308,825	24	316
Returns of single persons	276,879	5,251,891	257,432	4,770,852	107,982	3,785,950	5,652	120,657
Age [1]								
Under 18	**	**	0	0	**	**	0	0
18 under 26	** 8,066	** 46,588	5,731	76,036	** 2,674	** 91,669	**	**
26 under 35	69,539	755,467	75,523	1,440,829	24,542	474,001	** 728	** 76,352
35 under 45	229,322	2,855,479	239,173	4,897,875	60,834	1,392,957	3,344	43,009
45 under 55	283,829	5,329,777	320,751	6,963,046	82,355	1,708,535	4,175	49,663
55 under 65	344,301	7,899,970	318,874	6,359,202	113,206	3,838,608	5,408	27,954
65 and over	433,442	12,512,035	298,354	26,200,197	216,758	9,326,964	5,735	105,463
Industry								
Agriculture, forestry, hunting, and fishing	17,135	410,937	10,444	202,752	8,023	405,871	39	714
Mining	10,763	631,258	6,673	216,962	31,428	5,350,902	** 1,707	** 40,220
Utilities	719	49,498	169	63,918	59	39,415	**	**
Construction	132,007	2,438,255	104,847	1,659,537	27,599	499,073	1,059	7,755
Manufacturing	22,867	693,301	22,158	473,171	9,063	189,626	16	517
Wholesale trade (merchant wholesalers)	24,127	579,847	26,402	486,671	3,692	221,061	1,079	1,193
Retail trade	139,821	2,595,828	90,690	1,463,038	38,738	893,254	558	6,398
Transportation and warehousing	48,412	869,829	63,739	1,007,465	18,543	444,536	1,077	7,499
Information	15,601	318,139	12,856	433,260	12,449	255,776	59	154
Finance and insurance	49,901	1,188,173	53,075	1,315,630	17,565	1,103,945	547	13,671
Real estate and rental and leasing	200,895	6,511,164	197,339	26,335,146	33,711	1,196,488	3,024	35,440
Professional, scientific, and technical services	218,676	4,470,565	214,735	4,455,253	115,908	2,432,786	3,586	79,835
Administrative and support and waste management services	88,701	1,514,765	81,224	1,351,726	25,913	773,584	1,024	4,462
Educational services	45,477	510,455	40,365	567,740	9,925	146,617	* 334	* 274
Health care and social assistance	95,022	1,946,971	84,657	1,760,821	25,580	375,784	2,689	16,539
Arts, entertainment, and recreation	74,338	1,428,944	75,591	1,177,713	64,568	1,274,039	2,304	82,844
Accommodation, food services, and drinking places	28,446	895,555	33,797	862,075	12,725	352,573	44	2,761
Other services	142,607	2,175,653	120,119	1,594,714	38,159	636,097	218	1,990
Unclassified establishments	12,986	170,180	19,526	509,593	6,721	241,308	* 26	* 177

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Farm rental				Total rental and royalty			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)
All returns with Schedule C, total	58,358	1,080,142	11,817	122,849	1,741,258	45,847,772	972,438	20,191,675
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	50,200	827,281	8,818	88,854	1,276,320	34,254,507	672,331	14,706,409
Returns of married persons filing separately	1,086	63,860	* 16	* 4,379	22,335	1,354,318	7,713	570,675
Returns of heads of households	142	5,417	**	**	75,039	1,192,752	65,335	1,043,628
Returns of single persons	6,930	183,583	** 2,983	** 29,616	367,564	9,046,195	227,059	3,870,963
Age [1]								
Under 18	0	0	0	0	**	**	0	0
18 under 26	0	0	0	0	** 10,597	** 137,593	4,215	38,177
26 under 35	* 1,673	* 2,529	**	**	90,700	1,189,411	59,557	952,865
35 under 45	3,826	17,107	** 829	** 8,910	269,802	4,101,770	179,657	3,782,597
45 under 55	4,881	42,562	3,265	26,193	329,309	6,631,948	223,489	5,247,657
55 under 65	8,984	175,953	2,488	28,006	426,056	11,615,079	251,124	5,095,545
65 and over	38,994	841,991	5,234	59,739	614,792	22,171,971	254,396	5,074,833
Industry								
Agriculture, forestry, hunting, and fishing	4,971	57,046	1,068	18,739	24,989	870,862	9,168	140,746
Mining	** 635	** 21,836	274	8,944	34,324	5,959,830	5,121	206,371
Utilities	**	**	0	0	477	89,104	77	30,058
Construction	4,017	71,754	278	2,609	152,978	2,928,145	90,456	1,334,174
Manufacturing	2,214	44,093	75	3,939	29,498	905,681	14,302	369,805
Wholesale trade (merchant wholesalers)	2,456	37,447	* 3	* 750	28,008	824,221	16,793	265,514
Retail trade	5,648	136,541	2,689	20,206	164,800	3,487,190	73,200	1,221,618
Transportation and warehousing	2,340	33,216	19	700	64,364	1,324,603	54,713	773,449
Information	* 1,010	* 74,634	* 304	* 4,459	26,410	636,392	9,485	393,391
Finance and insurance	2,217	109,017	1,141	11,954	58,503	2,311,005	37,366	1,039,597
Real estate and rental and leasing	1,596	47,294	823	13,453	215,440	7,568,260	163,013	5,318,471
Professional, scientific, and technical services	10,140	170,635	591	5,630	306,094	6,763,353	142,754	3,299,634
Administrative and support and waste management services	7,422	125,578	74	7,270	112,087	2,350,214	66,557	1,071,568
Educational services	* 1,193	* 43,609	* 7	* 28	49,305	653,851	30,038	348,697
Health care and social assistance	2,497	16,513	516	9,171	110,838	2,156,719	56,721	1,447,618
Arts, entertainment, and recreation	3,599	50,222	378	1,822	131,644	2,649,954	56,880	826,425
Accommodation, food services, and drinking places	1,307	11,167	* 16	* 368	39,572	1,228,382	29,049	641,333
Other services	4,037	18,166	2,416	5,473	174,766	2,731,426	101,826	1,169,964
Unclassified establishments	* 1,060	* 11,373	* 1,144	* 7,335	17,160	408,582	14,920	293,242

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Partnership and S corporation				Estate and trust			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
All returns with Schedule C, total	1,825,282	346,068,284	878,978	77,095,459	142,731	13,703,134	12,968	1,761,495
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	1,361,751	278,946,495	651,445	60,420,999	97,922	9,768,736	10,235	1,391,520
Returns of married persons filing separately	34,627	10,069,975	16,544	3,451,472	2,949	402,331	188	78,677
Returns of heads of households	103,994	8,411,039	39,007	3,346,359	3,176	277,439	68	33,872
Returns of single persons	324,910	48,640,776	171,982	9,876,628	38,684	3,254,627	2,477	257,426
Age [1]								
Under 18	**	**	**	**	0	0	0	0
18 under 26	** 30,566	** 1,574,766	** 16,360	** 176,382	* 2,368	* 136,994	**	**
26 under 35	190,205	14,101,112	83,560	3,162,558	8,312	806,084	** 1,062	** 61,444
35 under 45	417,074	54,479,153	188,056	11,325,970	11,947	773,526	505	120,553
45 under 55	430,253	85,727,454	201,437	17,264,279	22,974	1,548,636	1,439	313,758
55 under 65	410,660	92,676,835	192,786	21,340,289	41,138	4,267,102	2,531	447,142
65 and over	346,525	97,508,964	196,778	23,825,981	55,991	6,170,792	7,431	818,597
Industry								
Agriculture, forestry, hunting, and fishing	22,463	5,096,717	10,931	932,335	3,624	178,261	103	88,177
Mining	22,607	10,487,023	8,829	2,755,993	4,090	980,421	1,669	137,876
Utilities	375	558,778	129	129,274	55	25,218	* 12	* 136
Construction	132,156	13,788,297	56,411	3,039,540	8,181	1,726,879	211	65,497
Manufacturing	26,526	9,969,176	12,464	1,229,331	1,707	239,058	20	29,706
Wholesale trade (merchant wholesalers)	28,555	8,332,870	12,140	1,477,275	2,148	275,293	220	12,685
Retail trade	147,219	26,568,756	76,428	4,912,111	12,182	650,388	420	47,098
Transportation and warehousing	111,434	13,897,454	58,452	3,527,409	5,793	446,603	108	54,901
Information	23,524	4,557,018	14,615	1,565,258	844	113,011	37	12,666
Finance and insurance	98,154	26,789,381	54,199	5,795,246	6,506	769,238	1,293	170,887
Real estate and rental and leasing	223,944	44,614,889	117,287	14,421,818	16,539	2,203,524	3,243	286,770
Professional, scientific, and technical services	358,944	76,247,190	184,684	15,874,654	30,428	2,223,668	1,761	355,210
Administrative and support and waste management services	118,175	17,799,437	43,381	4,203,413	10,980	909,419	447	159,412
Educational services	43,321	5,098,538	17,227	756,285	3,112	222,595	49	24,597
Health care and social assistance	139,729	25,239,355	70,539	3,947,816	7,811	379,075	419	47,716
Arts, entertainment, and recreation	115,956	26,217,653	45,330	5,997,736	13,252	1,033,800	698	107,425
Accommodation, food services, and drinking places	38,040	8,751,250	17,446	2,389,907	2,939	430,330	79	60,903
Other services	149,790	17,145,150	68,255	3,008,832	10,616	773,765	1,129	78,588
Unclassified establishments	24,368	4,909,349	10,230	1,131,225	1,925	122,590	1,051	21,246

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Unemployment compensation		Social Security benefits				Foreign-earned income exclusion	
			Total		Taxable			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)
All returns with Schedule C, total	995,549	7,535,081	4,209,839	123,058,617	3,150,785	68,363,828	76,305	4,933,931
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	520,721	4,000,621	2,843,711	94,360,792	2,352,004	56,236,614	32,534	2,884,807
Returns of married persons filing separately	21,536	246,889	67,093	1,514,588	56,631	974,922	15,078	726,886
Returns of heads of households	177,231	1,210,935	158,977	2,691,625	79,684	1,038,079	4,809	305,286
Returns of single persons	276,060	2,076,635	1,140,057	24,491,613	662,467	10,114,213	23,885	1,016,951
Age [1]								
Under 18	0	0	* 2,978	* 50,513	0	0	0	0
18 under 26	46,060	289,011	* 6,440	* 33,389	**	**	* 1,029	* 37,899
26 under 35	182,716	1,202,049	21,685	232,707	** 9,518	** 49,954	9,939	454,360
35 under 45	302,859	2,223,284	73,034	1,060,888	35,340	269,204	12,690	988,929
45 under 55	208,276	1,697,558	117,308	1,843,094	64,881	610,486	22,233	1,500,006
55 under 65	186,356	1,557,683	554,231	9,783,402	388,718	4,892,108	18,840	1,513,475
65 and over	69,281	565,496	3,434,162	110,054,624	2,652,327	62,542,077	11,575	439,261
Industry								
Agriculture, forestry, hunting, and fishing	10,643	82,641	68,377	1,836,752	49,344	1,076,329	* 616	* 68,230
Mining	* 528	* 8,906	42,785	1,609,343	37,999	1,078,053	* 5	* 339
Utilities	* 10	* 104	2,726	90,857	1,736	39,668	* 4	* 474
Construction	75,961	584,515	308,616	7,977,691	187,254	3,007,862	28	2,730
Manufacturing	14,308	99,369	80,714	2,331,826	63,336	1,453,967	199	14,829
Wholesale trade (merchant wholesalers)	17,912	232,142	67,202	1,769,000	45,351	930,836	3,414	135,344
Retail trade	70,212	493,614	425,260	11,924,203	315,765	6,240,568	394	18,151
Transportation and warehousing	167,766	1,099,694	267,016	5,738,754	151,434	2,053,417	1,044	61,143
Information	23,469	221,288	48,287	1,535,371	37,924	792,678	511	59,230
Finance and insurance	24,047	162,629	153,575	5,221,810	129,653	3,229,494	471	47,483
Real estate and rental and leasing	59,674	538,955	331,189	10,854,910	273,742	6,536,226	874	88,042
Professional, scientific, and technical services	128,569	1,066,814	704,466	24,998,147	605,184	16,472,206	23,451	2,021,875
Administrative and support and waste management services	93,304	583,473	357,359	8,993,848	245,049	4,227,060	2,485	76,826
Educational services	27,567	216,895	125,864	3,918,728	104,981	2,567,816	8,774	512,802
Health care and social assistance	61,426	396,901	328,794	10,002,365	242,099	6,145,971	6,006	404,680
Arts, entertainment, and recreation	71,634	717,348	289,373	8,667,760	237,745	5,247,519	17,068	681,047
Accommodation, food services, and drinking places	23,212	214,626	76,107	1,870,040	47,421	818,021	576	47,702
Other services	108,428	673,655	476,998	12,049,583	330,091	5,458,334	9,390	637,456
Unclassified establishments	16,879	141,512	55,131	1,667,632	44,677	987,803	996	55,550

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Other income				Net operating loss		Gambling earnings	
	Net income		Net loss					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)
All returns with Schedule C, total	1,450,121	13,754,200	72,792	4,466,709	386,612	73,593,419	514,214	16,943,228
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	982,375	9,324,641	40,576	1,450,325	198,252	48,869,234	303,147	10,331,520
Returns of married persons filing separately	22,000	622,885	1,696	136,864	11,906	3,918,957	11,940	678,232
Returns of heads of households	121,191	681,888	6,386	201,663	17,918	2,890,905	66,884	1,389,692
Returns of single persons	324,554	3,124,786	24,134	2,677,858	158,537	17,914,323	132,243	4,543,783
Age [1]								
Under 18	**	**	0	0	**	**	0	0
18 under 26	** 62,743	** 441,837	* 5	* 1,206	** 6,561	** 74,347	6,313	108,286
26 under 35	183,754	1,054,997	9,094	243,633	23,813	1,590,079	38,480	750,769
35 under 45	296,060	1,863,052	20,788	569,727	43,630	6,262,287	84,626	3,515,244
45 under 55	293,860	2,785,849	15,156	609,611	57,846	10,560,203	125,072	5,293,589
55 under 65	309,515	3,540,556	12,298	394,528	85,845	23,744,291	137,852	3,652,716
65 and over	304,189	4,067,908	15,450	2,648,004	168,918	31,362,212	121,871	3,622,624
Industry								
Agriculture, forestry, hunting, and fishing	24,936	458,709	777	21,950	8,272	1,998,766	8,395	131,140
Mining	8,539	185,275	** 66	** 51,178	5,148	2,318,674	3,163	215,961
Utilities	447	66,116	**	**	45	260,268	* 22	* 14,371
Construction	87,532	620,581	2,816	17,089	49,892	5,577,070	69,767	2,303,875
Manufacturing	27,028	217,257	1,040	66,961	6,460	1,023,411	8,053	292,057
Wholesale trade (merchant wholesalers)	23,862	209,927	1,703	27,586	15,311	1,770,772	7,404	431,641
Retail trade	126,580	896,441	5,424	113,983	45,824	5,760,112	42,239	1,439,874
Transportation and warehousing	125,856	919,291	5,316	90,130	27,430	3,387,444	54,540	1,079,827
Information	22,345	247,526	631	49,554	6,628	1,078,171	2,193	186,971
Finance and insurance	57,510	1,051,173	4,071	146,411	10,045	4,371,665	15,804	1,016,833
Real estate and rental and leasing	104,235	1,020,038	4,846	307,549	35,360	12,714,252	35,837	1,463,222
Professional, scientific, and technical services	261,538	3,530,146	11,093	2,486,748	51,373	11,160,921	65,652	2,758,006
Administrative and support and waste management services	91,964	656,319	5,242	87,741	17,866	2,879,899	46,340	860,352
Educational services	48,854	235,650	2,840	49,393	6,433	712,598	8,415	156,706
Health care and social assistance	113,630	931,358	8,291	131,609	14,321	1,880,552	35,900	881,486
Arts, entertainment, and recreation	114,568	989,690	4,141	277,147	18,589	5,994,956	19,562	1,055,225
Accommodation, food services, and drinking places	28,443	330,723	3,945	122,563	17,659	3,585,709	10,347	416,799
Other services	158,656	982,918	10,093	384,913	46,334	6,654,187	74,943	2,070,559
Unclassified establishments	23,597	205,061	458	34,206	3,624	463,995	5,640	168,323

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Statutory adjustments							
	Total		Educator expenses deduction		Health savings account deduction		Deductible part of self-employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)
All returns with Schedule C, total	21,775,354	82,732,633	787,100	236,181	520,430	1,963,254	20,522,208	33,006,332
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	10,301,548	57,450,675	530,081	166,259	383,364	1,607,549	9,561,678	20,115,122
Returns of married persons filing separately	434,117	1,437,249	11,068	3,084	7,760	22,765	415,502	686,328
Returns of heads of households	3,342,789	5,736,009	87,688	23,714	34,939	82,671	3,172,332	3,713,866
Returns of single persons	7,696,901	18,108,700	158,263	43,123	94,367	250,270	7,372,697	8,491,016
Age [1]								
Under 18	68,530	26,408	0	0	0	0	68,530	20,723
18 under 26	1,904,557	1,587,384	25,984	6,254	* 3,966	* 3,451	1,864,625	1,216,143
26 under 35	4,017,333	7,101,805	150,882	43,223	61,834	134,581	3,818,576	4,550,116
35 under 45	5,010,173	14,624,031	195,906	60,133	128,954	441,738	4,700,725	7,517,282
45 under 55	4,268,031	18,096,568	234,161	71,890	128,719	484,538	3,965,091	7,468,069
55 under 65	3,672,951	22,620,207	127,099	39,165	151,367	726,114	3,452,196	6,981,143
65 and over	2,833,780	18,676,230	53,067	15,516	45,590	172,832	2,652,465	5,252,855
Industry								
Agriculture, forestry, hunting, and fishing	193,196	644,554	4,690	1,225	4,595	26,004	179,081	276,903
Mining	58,864	373,966	1,390	387	3,125	18,469	54,069	136,127
Utilities	13,445	29,641	* 2,315	* 605	* 25	* 154	12,406	17,223
Construction	2,603,660	6,714,158	41,911	12,674	35,186	124,912	2,541,770	4,274,005
Manufacturing	236,518	969,399	8,888	2,902	10,386	37,478	206,201	366,156
Wholesale trade (merchant wholesalers)	238,750	1,305,204	4,889	1,480	4,913	21,380	225,921	499,904
Retail trade	1,350,001	3,900,010	68,890	19,987	45,122	151,869	1,195,754	1,592,869
Transportation and warehousing	2,580,182	3,984,313	52,112	15,358	32,770	79,000	2,470,974	2,654,047
Information	311,286	907,541	16,669	5,174	5,528	15,570	279,326	353,444
Finance and insurance	508,827	5,746,630	16,138	4,712	36,563	188,895	460,804	1,488,881
Real estate and rental and leasing	1,029,409	8,367,872	43,768	13,669	36,731	150,633	951,728	2,757,046
Professional, scientific, and technical services	2,826,279	21,145,877	87,749	25,276	132,782	493,607	2,637,848	6,402,744
Administrative and support and waste management services	2,355,182	5,247,171	43,438	12,601	29,029	113,017	2,270,109	2,646,627
Educational services	679,351	1,566,608	158,663	48,919	11,591	44,826	594,588	517,051
Health care and social assistance	1,860,286	10,043,115	57,494	16,972	50,511	235,522	1,789,519	3,322,316
Arts, entertainment, and recreation	1,173,437	3,616,760	92,586	29,006	32,407	103,466	1,063,047	1,348,833
Accommodation, food services, and drinking places	466,473	1,245,945	13,150	4,127	9,057	28,883	428,978	603,806
Other services	2,913,318	6,407,034	59,301	16,887	35,915	112,831	2,798,828	3,495,257
Unclassified establishments	376,890	516,835	13,062	4,221	4,196	16,736	361,257	253,093

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Statutory adjustments—continued							
	Payments to a Keogh plan		Self-employed health insurance deduction		Penalty on early withdrawal of savings		Alimony paid	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(90)	(91)	(92)	(93)	(94)	(95)	(96)	(97)
All returns with Schedule C, total	750,331	19,835,821	2,593,207	17,595,074	100,787	90,757	69,390	2,175,185
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	554,894	15,464,235	1,591,708	13,468,704	77,564	48,613	33,101	1,158,187
Returns of married persons filing separately	10,665	309,180	43,320	261,867	131	173	2,814	69,417
Returns of heads of households	25,414	669,143	130,183	603,387	5,376	988	9,385	231,083
Returns of single persons	159,358	3,393,262	827,995	3,261,116	17,717	40,983	24,090	716,497
Age [1]								
Under 18	**	**	0	0	0	0	0	0
18 under 26	** 4,509	** 93,195	20,670	35,204	**	**	0	0
26 under 35	40,721	681,550	208,847	699,598	** 5,959	** 2,026	**	**
35 under 45	121,579	2,753,539	364,041	2,289,996	7,038	1,342	** 6,632	** 163,844
45 under 55	161,728	4,758,838	420,928	3,480,590	14,470	6,839	14,359	398,104
55 under 65	233,185	6,581,896	571,987	5,203,964	36,290	57,857	23,725	922,382
65 and over	188,609	4,966,803	1,006,734	5,885,722	37,031	22,693	24,674	690,855
Industry								
Agriculture, forestry, hunting, and fishing	2,781	62,659	27,186	186,329	3,079	1,137	723	28,935
Mining	1,895	62,354	15,903	126,639	** 1,569	** 280	60	4,732
Utilities	* 13	* 664	141	2,752	**	**	* 9	* 1,750
Construction	33,057	521,581	225,009	1,250,838	4,387	899	4,614	74,478
Manufacturing	6,962	209,108	36,710	261,133	2,654	1,082	424	14,557
Wholesale trade (merchant wholesalers)	10,747	374,534	32,588	287,783	168	199	1,494	23,363
Retail trade	22,661	552,004	142,999	952,612	11,304	40,244	5,934	178,782
Transportation and warehousing	6,765	156,966	115,100	429,186	5,750	2,320	6,135	134,950
Information	9,805	226,319	33,709	175,311	* 6	* 27	183	10,951
Finance and insurance	57,159	1,867,207	133,706	1,265,620	2,683	658	5,447	110,587
Real estate and rental and leasing	90,855	2,572,646	261,250	2,003,952	7,456	5,909	6,059	223,835
Professional, scientific, and technical services	263,901	7,286,416	583,600	4,692,152	21,217	14,839	13,997	663,667
Administrative and support and waste management services	27,071	640,644	185,385	964,033	7,239	4,655	4,456	100,806
Educational services	14,301	270,926	59,422	335,711	5,316	1,404	2,867	142,870
Health care and social assistance	132,433	3,548,796	266,637	2,141,616	7,073	5,878	6,736	207,930
Arts, entertainment, and recreation	36,068	832,474	138,698	753,847	5,015	1,464	3,470	115,830
Accommodation, food services, and drinking places	4,132	104,302	37,735	275,823	2,497	225	1,241	44,879
Other services	27,545	487,457	285,819	1,408,532	10,348	9,486	5,456	77,783
Unclassified establishments	2,180	58,764	11,610	81,203	3,027	54	85	14,500

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Statutory adjustments—continued				Total standard deduction		Total itemized deductions	
	IRA payments		Student loan interest deduction					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(98)	(99)	(100)	(101)	(102)	(103)	(104)	(105)
All returns with Schedule C, total	793,317	4,532,259	894,812	887,676	26,736,450	530,960,870	3,415,203	179,269,759
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	509,843	3,393,388	552,657	522,074	11,793,877	310,501,997	1,974,056	116,074,865
Returns of married persons filing separately	9,243	47,396	0	0	537,380	6,986,303	107,053	6,345,333
Returns of heads of households	52,548	166,971	75,001	72,910	4,477,189	86,804,434	285,806	11,902,177
Returns of single persons	221,683	924,505	267,154	292,692	9,928,005	126,668,136	1,048,288	44,947,384
Age [1]								
Under 18	**	**	0	0	83,771	466,739	**	**
18 under 26	** 21,229	** 76,611	69,059	97,216	2,640,428	36,563,781	** 18,390	** 486,956
26 under 35	99,467	345,963	231,978	256,883	5,335,651	96,230,194	266,851	8,315,393
35 under 45	140,186	597,584	280,246	247,306	6,149,440	125,586,051	729,617	29,765,873
45 under 55	153,274	834,940	188,904	156,220	5,017,659	104,183,520	906,267	40,770,818
55 under 65	208,436	1,435,045	78,284	81,536	4,189,498	88,262,125	820,110	39,516,380
65 and over	170,724	1,242,116	46,341	48,515	3,320,004	79,668,460	673,968	60,414,339
Industry								
Agriculture, forestry, hunting, and fishing	6,990	33,505	7,632	7,940	293,032	6,132,710	22,947	1,585,877
Mining	1,700	15,584	* 445	* 94	58,724	1,402,926	24,594	3,093,783
Utilities	* 1,010	* 2,208	0	0	13,374	283,617	4,550	323,127
Construction	56,258	356,667	48,069	38,550	3,021,403	60,331,162	190,808	8,388,484
Manufacturing	7,807	57,324	17,385	17,075	347,476	7,565,239	49,816	2,896,133
Wholesale trade (merchant wholesalers)	12,324	76,669	9,466	6,955	335,012	6,883,961	62,762	3,479,983
Retail trade	42,293	241,800	75,877	79,992	2,052,511	42,964,166	269,082	11,430,575
Transportation and warehousing	62,167	304,472	84,189	84,983	3,496,492	65,051,885	170,668	7,499,006
Information	15,144	66,632	22,714	17,474	409,249	7,823,162	54,485	2,883,194
Finance and insurance	29,524	219,622	18,572	19,289	541,231	11,669,362	159,067	10,903,519
Real estate and rental and leasing	60,181	427,181	34,868	43,155	1,152,000	24,919,220	331,120	16,892,313
Professional, scientific, and technical services	169,517	1,034,085	162,149	145,934	2,990,418	62,571,396	808,278	43,578,768
Administrative and support and waste management services	67,874	383,570	64,232	57,154	2,883,950	55,147,741	210,500	9,608,834
Educational services	21,446	114,414	53,253	65,310	729,573	14,664,183	116,142	4,385,274
Health care and social assistance	60,705	303,320	95,906	106,338	2,033,416	40,395,212	347,906	23,087,431
Arts, entertainment, and recreation	55,580	238,048	80,713	80,651	1,546,069	30,158,716	213,147	10,886,778
Accommodation, food services, and drinking places	20,207	105,876	19,106	19,051	666,230	12,609,346	66,909	4,760,375
Other services	97,254	523,591	91,008	85,920	3,675,989	71,623,164	276,460	11,920,700
Unclassified establishments	5,336	27,693	9,226	11,811	490,302	8,763,701	35,959	1,665,603

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Qualified business income deduction		Taxable income		Alternative minimum tax		Income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(106)	(107)	(108)	(109)	(110)	(111)	(112)	(113)
All returns with Schedule C, total	13,643,097	92,081,346	22,412,094	2,497,166,035	54,585	1,250,050	22,638,060	514,084,620
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	7,815,487	68,502,435	11,946,710	1,939,312,662	39,229	1,008,031	12,029,158	403,789,634
Returns of married persons filing separately	307,360	2,116,846	524,651	54,181,548	3,126	47,062	535,204	12,532,322
Returns of heads of households	1,220,688	3,853,733	2,638,396	111,213,460	2,549	46,814	2,703,290	19,829,704
Returns of single persons	4,299,562	17,608,332	7,302,336	392,458,364	9,681	148,144	7,370,408	77,932,959
Age [1]								
Under 18	* 5,924	* 13,521	9,866	107,037	0	0	9,866	19,725
18 under 26	941,893	1,451,464	1,464,631	33,261,264	* 45	* 686	1,463,459	5,114,551
26 under 35	2,413,579	8,162,837	3,985,027	217,798,313	1,221	10,680	4,022,163	37,494,282
35 under 45	3,133,744	17,530,862	5,190,372	495,502,076	10,117	233,764	5,254,550	95,937,420
45 under 55	2,740,046	20,587,124	4,689,559	611,556,589	12,032	225,984	4,749,649	129,044,952
55 under 65	2,460,961	22,586,454	4,004,358	592,800,794	14,548	345,854	4,081,104	128,800,849
65 and over	1,946,949	21,749,084	3,068,281	546,139,962	16,621	433,081	3,057,270	117,672,840
Industry								
Agriculture, forestry, hunting, and fishing	127,003	1,180,068	246,529	27,884,609	439	8,360	249,953	5,773,199
Mining	53,440	1,451,551	75,271	35,912,713	1,378	49,709	75,160	9,415,174
Utilities	8,688	65,083	13,977	2,924,046	36	434	13,976	666,913
Construction	1,470,375	8,601,284	2,072,078	113,969,932	2,231	45,928	2,097,144	19,328,316
Manufacturing	152,189	2,289,977	312,297	41,188,357	378	9,114	315,262	8,661,358
Wholesale trade (merchant wholesalers)	150,868	2,013,814	308,533	42,848,714	1,217	33,052	311,505	9,182,191
Retail trade	898,008	6,647,747	1,850,803	194,981,171	2,228	54,352	1,869,555	37,389,862
Transportation and warehousing	1,506,812	5,255,319	2,485,958	110,229,867	1,705	27,772	2,540,438	18,664,196
Information	229,682	1,121,253	392,464	46,601,293	814	23,787	394,531	9,286,599
Finance and insurance	388,005	6,058,105	601,921	135,591,163	3,848	116,730	599,382	31,244,699
Real estate and rental and leasing	797,742	10,621,744	1,291,441	229,567,263	7,502	148,628	1,289,018	49,266,629
Professional, scientific, and technical services	2,163,797	18,511,769	3,368,947	621,291,517	18,317	369,084	3,369,117	137,368,626
Administrative and support and waste management services	1,173,319	5,739,575	1,980,526	144,904,051	2,421	56,903	2,022,583	27,219,215
Educational services	481,887	1,427,177	728,659	79,863,000	1,192	11,172	728,305	14,719,951
Health care and social assistance	1,177,216	6,989,402	1,780,970	234,213,174	4,460	86,314	1,800,507	49,755,707
Arts, entertainment, and recreation	871,458	4,361,286	1,446,740	193,707,025	3,065	110,167	1,443,840	42,090,095
Accommodation, food services, and drinking places	241,057	2,215,662	509,930	48,394,301	1,171	60,764	517,181	9,741,942
Other services	1,539,779	6,650,662	2,592,826	161,547,571	1,474	32,554	2,643,480	27,976,587
Unclassified establishments	211,773	879,868	352,226	31,546,268	709	5,226	357,124	6,333,361

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Tax credits							
	Total		Foreign tax credit		Child care credit		Nonrefundable education credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(114)	(115)	(116)	(117)	(118)	(119)	(120)	(121)
All returns with Schedule C, total	13,478,456	35,995,619	2,234,695	7,076,598	1,324,739	787,285	1,581,060	1,674,130
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	8,221,024	27,057,805	1,663,686	4,364,257	915,846	553,142	961,615	1,121,757
Returns of married persons filing separately	200,620	1,038,680	34,147	642,424	* 3,306	* 3,081	0	0
Returns of heads of households	2,573,395	4,121,974	60,837	371,573	379,555	216,993	255,894	227,694
Returns of single persons	2,483,418	3,777,161	476,026	1,698,344	26,032	14,069	363,551	324,679
Age [1]								
Under 18	* 2,956	* 247	0	0	0	0	0	0
18 under 26	615,672	670,527	28,506	144,657	37,830	18,822	191,885	163,659
26 under 35	2,421,787	4,768,732	194,899	308,131	346,780	210,016	303,606	285,066
35 under 45	4,034,358	12,065,046	393,253	999,324	687,004	427,290	333,531	326,019
45 under 55	3,314,799	9,385,721	415,876	1,428,214	215,014	110,423	478,993	572,796
55 under 65	2,018,129	4,901,953	507,375	1,648,595	35,857	19,477	233,594	277,190
65 and over	1,070,755	4,203,392	694,787	2,547,677	2,254	1,257	39,450	49,399
Industry								
Agriculture, forestry, hunting, and fishing	134,121	361,522	18,907	65,643	8,968	4,258	16,989	19,364
Mining	43,301	337,605	26,865	94,272	2,010	534	* 2,373	* 2,208
Utilities	9,662	68,356	568	6,029	* 1,351	* 794	* 1,620	* 633
Construction	1,281,060	2,520,034	87,736	85,764	99,308	59,777	111,858	124,178
Manufacturing	176,546	580,050	34,834	97,642	10,785	7,794	15,234	17,364
Wholesale trade (merchant wholesalers)	193,295	592,457	32,489	145,271	20,428	9,981	20,826	23,400
Retail trade	1,138,220	3,043,670	175,255	226,983	114,136	69,592	141,356	169,672
Transportation and warehousing	1,499,670	2,722,302	55,233	215,945	134,040	71,119	211,403	207,457
Information	215,896	604,539	56,548	162,698	20,580	10,690	32,026	31,174
Finance and insurance	352,014	1,400,502	110,550	518,280	30,432	18,068	32,326	40,158
Real estate and rental and leasing	726,879	2,668,276	186,874	591,901	65,957	46,281	69,577	81,023
Professional, scientific, and technical services	1,949,640	7,059,285	622,207	2,338,383	231,406	139,375	191,991	203,755
Administrative and support and waste management services	1,238,798	2,555,182	110,782	236,739	111,395	67,576	162,759	157,038
Educational services	413,230	1,121,324	93,690	186,501	45,677	24,554	77,643	80,933
Health care and social assistance	1,137,569	2,859,302	215,171	522,466	139,375	86,133	142,760	155,124
Arts, entertainment, and recreation	775,076	2,903,680	211,613	1,172,069	75,288	48,647	101,254	101,607
Accommodation, food services, and drinking places	312,912	976,545	22,988	136,889	39,541	25,816	38,991	44,120
Other services	1,654,278	3,158,795	146,094	217,240	160,400	88,088	176,892	178,155
Unclassified establishments	226,289	462,193	26,291	55,884	13,661	8,207	33,183	36,765

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Tax credits—continued							
	Retirement savings contribution credit		Nonrefundable child and other dependent tax credit		Total refundable credits			
					Total		Earned income credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)
All returns with Schedule C, total	1,676,151	385,566	8,667,614	18,831,184	11,071,556	42,993,910	8,098,410	23,357,155
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	789,503	210,274	5,949,006	15,607,742	3,875,028	14,029,131	2,107,235	6,648,608
Returns of married persons filing separately	29,724	5,388	123,071	213,419	72,627	166,729	19,851	70,895
Returns of heads of households	375,303	80,362	2,164,541	2,716,321	3,710,310	19,534,314	3,342,120	13,220,903
Returns of single persons	481,619	89,542	430,996	293,702	3,413,591	9,263,736	2,629,205	3,416,749
Age [1]								
Under 18	0	0	**	**	* 6,899	* 52,025	**	**
18 under 26	152,751	22,555	** 203,799	** 216,930	892,853	4,131,515	** 586,609	** 1,771,012
26 under 35	417,191	89,668	1,489,220	3,142,627	2,711,379	11,456,220	2,210,545	6,551,110
35 under 45	426,719	101,263	3,256,187	8,722,184	3,330,666	15,604,842	2,460,599	8,579,673
45 under 55	321,467	75,921	2,543,110	5,334,735	2,308,148	7,747,420	1,564,624	4,249,132
55 under 65	297,668	79,633	989,955	1,243,469	1,495,667	3,227,539	1,066,631	1,736,498
65 and over	60,354	16,526	185,343	171,240	325,944	774,350	209,402	469,729
Industry								
Agriculture, forestry, hunting, and fishing	10,108	3,481	91,456	201,476	110,427	433,383	80,248	218,387
Mining	** 2,028	** 786	15,832	39,305	11,765	33,026	7,897	19,222
Utilities	**	**	8,010	20,806	5,878	12,547	* 4,540	* 7,760
Construction	153,776	36,464	927,860	1,781,205	1,451,328	5,476,883	996,589	2,822,416
Manufacturing	18,577	3,948	116,775	322,787	105,014	363,058	76,009	222,567
Wholesale trade (merchant wholesalers)	25,718	5,740	123,109	286,116	135,874	552,117	86,457	276,450
Retail trade	153,462	34,185	765,360	1,981,352	715,582	2,494,193	495,587	1,389,732
Transportation and warehousing	288,771	62,794	970,046	1,703,568	1,815,180	6,726,097	1,470,701	3,964,326
Information	35,395	7,438	117,476	307,227	104,292	193,230	56,002	87,021
Finance and insurance	30,694	6,606	211,851	552,477	151,602	488,794	100,457	241,000
Real estate and rental and leasing	71,644	17,963	457,010	1,171,527	324,701	1,057,473	184,565	461,637
Professional, scientific, and technical services	160,296	35,922	1,108,341	2,811,694	774,935	2,431,413	427,837	1,005,951
Administrative and support and waste management services	163,376	38,971	860,765	1,573,529	1,418,422	6,278,343	1,086,272	3,451,277
Educational services	34,768	5,974	266,619	662,954	167,823	323,948	88,571	150,023
Health care and social assistance	125,092	28,962	741,164	1,530,428	921,841	3,977,709	756,473	2,575,721
Arts, entertainment, and recreation	77,824	16,763	444,666	1,122,478	428,390	1,078,478	267,488	505,505
Accommodation, food services, and drinking places	42,510	10,527	214,378	423,169	331,490	1,623,829	241,427	749,168
Other services	261,306	64,083	1,070,583	2,069,202	1,891,058	8,663,393	1,517,590	4,748,323
Unclassified establishments	20,805	4,960	156,314	269,885	205,953	785,994	153,701	460,668

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Tax credits—continued				Income tax after credits		Net investment income tax	
	Total refundable credits—continued							
	Refundable child tax credit or additional child tax credit		American opportunity credit					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(130)	(131)	(132)	(133)	(134)	(135)	(136)	(137)
All returns with Schedule C, total	6,047,608	12,014,670	1,451,536	1,318,893	17,525,833	475,811,980	1,695,700	11,553,109
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	2,394,803	5,578,841	724,279	657,069	9,900,117	375,230,421	1,420,459	8,926,543
Returns of married persons filing separately	55,855	81,600	0	0	458,583	11,443,415	35,064	536,417
Returns of heads of households	3,013,989	5,395,819	372,504	349,744	1,068,341	15,557,606	43,748	439,703
Returns of single persons	582,961	958,410	354,753	312,079	6,098,792	73,580,539	196,429	1,650,447
Age [1]								
Under 18	**	**	0	0	* 6,910	* 19,478	**	**
18 under 26	** 445,354	** 746,067	232,979	204,978	1,075,700	4,415,185	** 4,267	** 14,035
26 under 35	1,714,770	3,370,091	251,380	224,391	2,811,550	32,454,431	85,673	247,282
35 under 45	2,486,221	5,327,801	278,214	248,741	3,493,634	83,392,341	331,664	1,085,561
45 under 55	1,044,606	1,960,635	458,661	429,054	3,713,975	119,093,331	443,901	2,052,255
55 under 65	279,883	488,077	198,751	181,059	3,504,447	123,155,513	425,837	3,187,033
65 and over	76,774	121,999	31,552	30,670	2,919,618	113,281,701	404,358	4,966,944
Industry								
Agriculture, forestry, hunting, and fishing	56,252	126,411	14,735	14,219	194,945	5,390,864	16,382	194,905
Mining	5,514	11,314	2,400	1,504	69,837	9,076,621	19,759	536,789
Utilities	2,589	4,372	* 1,320	* 415	12,336	598,481	671	25,577
Construction	854,779	1,938,410	116,855	109,669	1,394,289	16,579,807	46,910	248,528
Manufacturing	59,088	104,619	13,292	12,948	266,363	8,047,378	23,689	165,781
Wholesale trade (merchant wholesalers)	69,942	159,779	19,008	17,758	250,520	8,555,675	28,103	202,131
Retail trade	385,339	750,423	117,698	110,862	1,520,622	34,168,555	121,401	524,332
Transportation and warehousing	981,235	1,957,409	218,206	197,964	1,702,042	15,699,453	25,493	404,014
Information	36,132	69,072	23,698	17,491	349,597	8,643,126	30,119	227,197
Finance and insurance	80,340	155,144	26,996	27,073	515,717	29,761,825	100,011	1,174,687
Real estate and rental and leasing	155,184	336,926	61,769	50,996	1,129,021	46,375,985	183,080	1,315,072
Professional, scientific, and technical services	325,826	650,544	134,879	118,415	2,989,079	129,980,719	519,562	3,370,003
Administrative and support and waste management services	844,238	1,626,085	170,517	153,174	1,405,047	24,493,274	69,925	549,644
Educational services	60,680	106,815	48,668	38,796	656,581	13,550,674	63,821	178,738
Health care and social assistance	570,508	1,059,361	124,048	111,057	1,371,462	46,775,226	211,767	698,599
Arts, entertainment, and recreation	164,225	291,286	77,558	68,642	1,262,373	39,043,294	120,429	832,732
Accommodation, food services, and drinking places	195,208	380,597	46,650	48,732	359,017	8,703,911	22,892	439,124
Other services	1,079,646	2,057,650	195,345	184,006	1,815,894	24,514,791	73,842	320,139
Unclassified establishments	120,885	228,454	37,894	35,173	261,092	5,852,323	17,845	145,117

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Total income tax		All other taxes				Total tax liability	
			Total		Self-employment tax			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(138)	(139)	(140)	(141)	(142)	(143)	(144)	(145)
All returns with Schedule C, total	17,531,989	487,364,374	22,131,773	74,799,167	20,522,208	66,001,471	22,272,555	550,380,788
Marital status								
Returns of married persons filing jointly and returns of surviving spouses	9,903,996	384,156,160	10,459,417	46,880,261	9,561,678	40,224,820	11,466,976	426,119,453
Returns of married persons filing separately	458,638	11,979,945	466,010	1,571,588	415,502	1,372,477	580,676	13,494,243
Returns of heads of households	1,068,867	15,997,315	3,398,972	7,952,890	3,172,332	7,426,123	1,425,282	19,258,419
Returns of single persons	6,100,489	75,230,954	7,807,375	18,394,428	7,372,697	16,978,052	8,799,621	91,508,674
Age [1]								
Under 18	* 6,910	* 19,878	68,530	41,433	68,530	41,411	64,596	51,811
18 under 26	1,075,846	4,428,819	1,930,972	2,517,675	1,864,625	2,431,350	1,730,522	6,159,087
26 under 35	2,811,601	32,701,978	4,039,604	9,807,076	3,818,576	9,098,234	3,573,509	39,793,906
35 under 45	3,495,997	84,477,665	5,146,257	17,078,443	4,700,725	15,032,010	4,384,288	97,193,638
45 under 55	3,715,231	121,145,690	4,436,321	17,621,008	3,965,091	14,933,710	4,585,285	136,288,315
55 under 65	3,505,533	126,341,808	3,758,771	16,276,466	3,452,196	13,960,497	4,335,224	141,473,133
65 and over	2,920,873	118,248,536	2,751,319	11,457,067	2,652,465	10,504,260	3,599,130	129,420,898
Industry								
Agriculture, forestry, hunting, and fishing	195,004	5,585,757	199,717	638,724	179,081	553,707	234,707	6,099,244
Mining	69,862	9,613,403	57,749	343,519	54,069	272,220	77,318	9,944,075
Utilities	12,346	624,058	12,759	41,160	12,406	34,436	13,654	661,560
Construction	1,394,477	16,828,335	2,616,416	9,023,528	2,541,770	8,546,671	2,319,108	23,673,350
Manufacturing	266,387	8,213,159	238,566	857,370	206,201	732,212	312,433	8,983,384
Wholesale trade (merchant wholesalers)	250,675	8,757,804	259,271	1,133,616	225,921	999,676	298,128	9,761,125
Retail trade	1,521,856	34,692,887	1,394,402	3,806,941	1,195,754	3,185,109	1,772,371	37,941,811
Transportation and warehousing	1,702,111	16,103,467	2,646,933	5,807,293	2,470,974	5,306,801	2,334,728	20,122,845
Information	349,754	8,870,311	307,680	843,331	279,326	706,750	396,507	9,666,479
Finance and insurance	516,202	30,936,467	517,963	3,432,512	460,804	2,977,530	588,186	34,218,210
Real estate and rental and leasing	1,129,477	47,691,385	1,073,774	6,271,341	951,728	5,513,564	1,274,175	53,643,057
Professional, scientific, and technical services	2,990,679	133,349,759	2,895,320	15,006,537	2,637,848	12,804,040	3,354,588	147,656,185
Administrative and support and waste management services	1,405,096	25,042,912	2,392,931	5,810,992	2,270,109	5,292,028	1,991,243	29,207,912
Educational services	657,120	13,729,327	633,805	1,250,526	594,588	1,033,785	757,472	14,892,522
Health care and social assistance	1,372,102	47,473,799	1,896,186	7,487,267	1,789,519	6,643,705	1,667,435	53,931,089
Arts, entertainment, and recreation	1,262,662	39,875,925	1,169,474	3,387,871	1,063,047	2,697,128	1,479,673	42,998,993
Accommodation, food services, and drinking places	359,079	9,143,303	480,930	1,399,608	428,978	1,207,056	479,615	10,226,322
Other services	1,815,960	24,834,876	2,950,654	7,666,873	2,798,828	6,989,050	2,568,640	30,325,987
Unclassified establishments	261,140	5,997,440	387,243	590,156	361,257	506,002	352,575	6,426,639

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Tax payments									
	Total		Income tax withheld		Estimated tax payments		Payments with request for extension of filing time		Excess Social Security taxes withheld	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(146)	(147)	(148)	(149)	(150)	(151)	(152)	(153)	(154)	(155)
All returns with Schedule C, total	22,239,942	559,103,057	20,687,199	293,900,958	3,866,322	191,545,105	796,649	67,089,860	568,736	1,718,614
Marital status										
Returns of married persons filing jointly and returns of surviving spouses	11,875,763	434,688,241	11,241,201	228,184,590	2,674,985	152,509,218	543,050	52,418,518	436,729	1,349,991
Returns of married persons filing separately	452,998	13,032,316	405,048	4,470,972	68,644	6,065,836	17,240	2,377,881	10,756	22,509
Returns of heads of households	2,764,150	21,781,683	2,635,398	14,855,025	135,444	4,131,564	32,443	2,279,042	41,993	102,528
Returns of single persons	7,147,031	89,600,817	6,405,553	46,390,372	987,249	28,838,488	203,916	10,014,419	79,257	243,587
Age [1]										
Under 18	30,106	30,978	25,631	8,130	* 997	* 9,167	* 2,971	* 2,487	0	0
18 under 26	1,765,166	6,310,776	1,695,411	5,080,890	54,919	444,209	20,844	201,236	2,643	5,897
26 under 35	3,927,420	40,238,504	3,763,160	31,197,679	267,488	5,410,305	65,217	2,136,458	66,177	204,939
35 under 45	4,861,849	96,994,707	4,652,462	66,077,325	539,176	21,448,229	136,170	8,059,304	188,754	608,690
45 under 55	4,467,287	134,411,720	4,197,817	79,890,520	687,197	38,685,410	166,946	14,664,265	169,687	499,751
55 under 65	3,906,601	144,056,779	3,542,795	69,019,268	997,819	54,457,288	201,967	18,972,723	113,664	317,175
65 and over	3,281,513	137,059,593	2,809,923	42,627,147	1,318,726	71,090,498	202,535	23,053,388	27,811	82,162
Industry										
Agriculture, forestry, hunting, and fishing	257,273	6,889,984	234,313	2,986,006	45,433	2,481,842	8,253	1,010,824	2,389	8,370
Mining	69,834	11,550,365	59,179	1,663,275	30,322	5,864,826	10,168	4,014,540	751	2,853
Utilities	15,154	657,912	14,884	237,836	688	285,030	129	134,672	* 314	* 374
Construction	1,713,878	19,909,516	1,557,245	10,625,258	268,837	6,417,357	45,228	2,103,154	12,562	30,526
Manufacturing	328,827	9,511,869	299,916	4,133,736	56,979	3,891,525	12,029	1,293,966	6,772	17,126
Wholesale trade (merchant wholesalers)	310,017	9,967,886	293,118	4,568,723	56,238	3,881,236	13,211	1,443,110	10,359	34,597
Retail trade	1,898,996	39,715,025	1,794,792	24,831,938	247,707	11,118,940	51,746	3,530,250	45,161	136,567
Transportation and warehousing	2,555,983	21,965,676	2,451,764	12,747,109	118,662	5,608,939	31,063	2,529,322	14,864	29,120
Information	410,758	9,849,987	391,501	6,090,489	58,634	2,639,044	9,123	1,035,684	15,481	54,374
Finance and insurance	582,045	35,170,510	517,720	11,091,943	191,892	18,204,988	50,307	5,780,501	19,277	57,311
Real estate and rental and leasing	1,244,065	52,660,851	1,104,330	21,416,881	358,814	22,473,893	92,318	8,560,168	48,432	136,594
Professional, scientific, and technical services	3,288,939	148,735,430	2,997,333	76,691,036	947,517	53,174,485	219,390	17,891,661	171,162	607,152
Administrative and support and waste management services	1,994,615	30,137,380	1,873,156	17,204,994	231,369	9,152,628	46,489	3,151,368	28,016	80,049
Educational services	761,402	15,231,511	732,164	11,698,774	112,892	2,840,816	17,673	655,247	19,117	36,408
Health care and social assistance	1,817,484	54,435,111	1,694,260	32,333,565	426,946	17,818,074	64,175	3,940,570	90,387	266,114
Arts, entertainment, and recreation	1,493,910	44,270,314	1,417,688	26,320,373	245,888	12,823,627	55,597	4,963,461	42,309	108,129
Accommodation, food services, and drinking places	532,956	11,150,983	501,146	4,794,170	59,702	3,689,845	10,239	2,196,131	7,414	27,128
Other services	2,582,922	30,537,291	2,384,845	20,599,078	380,132	7,218,939	48,936	2,053,786	27,983	67,421
Unclassified establishments	380,885	6,755,455	367,845	3,865,774	27,671	1,959,073	10,576	801,447	5,988	18,401

Footnotes at end of table.

Table 4. Individual Returns with Schedule C Attached: Selected Income Items, Adjustments, Credits, and Taxes, by Marital Status, Age, and Industry, Tax Year 2022—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marital status, age, and industry	Overpayment						Tax due at time of filing		Predetermined estimated tax penalty	
	Total		Refunded		Credited to 2023 estimated tax					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(156)	(157)	(158)	(159)	(160)	(161)	(162)	(163)	(164)	(165)
All returns with Schedule C, total	18,162,510	130,661,287	17,098,897	87,640,066	1,430,158	43,021,221	11,991,180	94,131,634	5,169,134	1,610,059
Marital status										
Returns of married persons filing jointly and returns of surviving spouses	8,144,876	78,799,122	7,365,137	44,521,740	1,042,750	34,277,382	5,688,270	63,231,153	2,947,792	1,096,010
Returns of married persons filing separately	276,206	2,623,708	258,068	1,044,892	23,862	1,578,816	359,107	3,047,445	183,586	59,479
Returns of heads of households	4,140,534	21,825,201	4,112,975	20,983,659	43,996	841,542	638,133	4,816,855	257,119	72,917
Returns of single persons	5,600,895	27,413,256	5,362,717	21,089,774	319,549	6,323,481	5,305,669	23,036,181	1,780,636	381,653
Age [1]										
Under 18	21,234	59,190	21,226	57,647	**	**	57,689	37,672	* 2,965	* 108
18 under 26	1,596,593	5,430,443	1,583,514	5,369,442	** 16,187	** 62,544	1,001,675	2,036,026	219,974	25,950
26 under 35	3,723,684	17,612,603	3,671,447	16,724,482	67,852	888,121	1,881,684	8,830,983	673,686	128,403
35 under 45	4,633,862	28,637,582	4,501,975	24,520,331	182,397	4,117,251	2,256,411	18,386,568	984,180	300,031
45 under 55	3,491,756	25,610,503	3,310,844	17,563,839	248,265	8,046,664	2,463,161	23,214,712	1,133,089	411,376
55 under 65	2,686,984	25,862,227	2,406,943	13,456,346	385,293	12,405,881	2,371,097	21,903,852	1,148,071	396,647
65 and over	2,008,396	27,448,740	1,602,948	9,947,980	530,163	17,500,760	1,959,464	19,721,823	1,007,168	347,544
Industry										
Agriculture, forestry, hunting, and fishing	214,440	2,079,694	196,705	1,418,225	21,079	661,469	106,503	1,011,836	43,898	13,130
Mining	44,215	2,626,458	32,261	754,032	14,482	1,872,425	38,559	1,025,775	23,311	23,728
Utilities	12,309	110,444	12,148	72,234	174	38,209	5,591	107,755	2,197	2,150
Construction	1,541,687	8,111,323	1,479,547	6,839,634	84,507	1,271,689	1,644,095	8,920,818	683,460	146,269
Manufacturing	256,765	2,244,267	236,910	1,360,958	25,071	883,309	137,448	1,489,825	67,517	24,157
Wholesale trade (merchant wholesalers)	265,090	2,358,865	247,974	1,494,358	23,783	864,507	139,322	1,805,496	75,368	31,924
Retail trade	1,529,560	9,400,118	1,457,556	6,856,740	94,462	2,543,378	798,111	5,927,245	319,765	95,052
Transportation and warehousing	2,429,047	11,687,833	2,410,398	10,145,612	30,978	1,542,221	1,267,402	5,188,197	474,911	92,712
Information	267,096	1,615,690	256,779	1,002,487	14,661	613,203	194,171	1,327,521	71,309	21,884
Finance and insurance	377,800	6,514,122	307,691	2,360,920	89,177	4,153,202	315,592	5,375,250	190,012	110,142
Real estate and rental and leasing	804,428	10,048,185	690,462	4,991,160	152,527	5,057,025	683,511	10,612,140	425,568	212,188
Professional, scientific, and technical services	2,125,174	22,990,787	1,852,387	11,855,680	363,845	11,135,107	1,702,249	20,804,600	894,517	349,339
Administrative and support and waste management services	1,922,788	10,866,483	1,871,403	8,819,135	70,741	2,047,348	1,136,921	5,589,850	400,635	87,606
Educational services	494,433	2,339,685	472,984	1,836,758	33,231	502,928	348,195	1,840,545	127,070	27,832
Health care and social assistance	1,490,579	10,953,091	1,371,550	7,444,067	157,961	3,509,024	881,453	7,747,906	409,719	140,072
Arts, entertainment, and recreation	1,032,924	7,706,849	958,820	4,199,409	100,121	3,507,440	715,543	5,810,848	271,788	89,856
Accommodation, food services, and drinking places	514,049	4,176,060	497,841	3,149,794	25,130	1,026,266	239,658	2,011,851	90,693	30,317
Other services	2,508,510	12,909,037	2,418,821	11,523,913	119,622	1,385,124	1,452,049	6,517,419	540,953	96,370
Unclassified establishments	331,615	1,922,296	326,661	1,514,949	8,605	407,346	184,807	1,016,757	56,441	15,330

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Age for joint returns was based on the primary taxpayer's age.

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division, Sole Proprietorship Returns 2022, October 2024.

High-Income Tax Returns for Tax Year 2021

by Justin Bryan

For Tax Year (TY) 2021, there were just under 11.7 million individual income tax returns with an expanded income of \$200,000 or more, accounting for 7.3% of all returns filed for the year.¹ Of these, 9,861 returns had no worldwide income tax liability, resulting in a 6.0% increase over the number of returns with no worldwide income tax liability for 2020. It was the third increase in a row, but well below the peak of 19,551 returns for TY 2009. This article presents detailed data for high-income returns for TY 2021 and summary data for TYs 1977–2020. Detailed data for the TYs 1974–2020 were published previously.²

Changes in Tax Law

Major changes in effect for TY 2021 that influenced the data in this article are explained here. Public Law 117-2, commonly referred to as the American Rescue Plan (ARP) Act brought about many changes in the law for TY 2021. The ARP Act, enacted on March 11, 2021, expanded the child and dependent care tax credit for TY 2021 by making it refundable and larger for certain taxpayers. For 2021, the dollar limit on qualifying expenses for the child and dependent care credit increased to \$8,000 (previously \$3,000) for one qualifying person and \$16,000 (previously \$6,000) for two or more qualifying persons. The rules for calculating the credit also changed: the maximum percentage of qualifying expenses eligible for the credit was increased from 35% to 50%, along with the income limit at which the credit begins phasing out, \$125,000 (previously \$15,000). Additionally, for taxpayers who received dependent care benefits from their employer, the dollar limit of the exclusion amount increased for TY 2021 to \$10,500 (previously \$5,000). For married employees filing separate returns, the maximum amount increased to \$5,250 (previously \$2,500).

Another important feature of the ARP Act of 2021 was the enhancement of the child tax credit. The child tax credit was extended to qualifying children under age 18. Depending on adjusted gross income (AGI), a taxpayer received an enhanced

credit amount of up to \$3,600 for a qualifying child under age 6 and up to \$3,000 for a qualifying child over age 5 and under age 18. The enhanced credit amount began to phase out where modified AGI exceeded \$150,000 in the case of a joint return or surviving spouse, \$112,500 in the case of a head of household, and \$75,000 in all other cases. If a taxpayer (or a taxpayer's spouse if filing jointly) had a primary home in the United States for more than half of the year or was a bona fide resident of Puerto Rico in 2021, the child tax credit was fully refundable even if the taxpayer had no income. If the taxpayer did not meet either residency requirement above, then the child tax credit was a combination of a nonrefundable child tax credit and a refundable additional child tax credit, as was the case in TY 2020. The credit for other dependents was not enhanced and was figured as it was in TY 2020.

Lastly, the ARP Act of 2021 also provided certain self-employed individuals the opportunity to claim credits for up to 10 days of paid sick leave, and up to 60 days of paid family leave, if they were unable to work or telework due to circumstances related to the COVID-19 pandemic. Self-employed individuals claimed these credits for the period beginning on April 1, 2021, and ending September 30, 2021.

Income and Tax Concepts

Two income concepts are used in this article to classify tax returns as high-income: the statutory concept of AGI and the “expanded income” concept. The expanded income concept includes items reported on the tax return to obtain a more comprehensive measure of income than AGI. Specifically, expanded income is AGI plus tax-exempt interest, nontaxable Social Security benefits, the foreign-earned income exclusion, and items of “tax preference” for Alternative Minimum Tax (AMT) purposes less unreimbursed employee business expenses, moving expenses, investment interest expense to the extent that it does not exceed investment income, and miscellaneous itemized deductions.^{3, 4, 5}

¹ The Tax Reform Act of 1976 requires annual publication of data on individual income tax returns reporting incomes of \$200,000 or more, including the number of such returns reporting no income tax liability and the importance of various tax provisions in making these returns nontaxable. The statutory requirement is contained in section 2123 of the Tax Reform Act of 1976 (90 Stat. at 1915).

² See the References section for more details.

³ The definition of adjustments to AGI to obtain the expanded income given in the text is for the current year. See Appendix A for a discussion of AGI and expanded income and a list of adjustments covering all years since 1977.

⁴ See Notes to Appendix A, note A4.

⁵ Tax-exempt interest had to be reported on the individual income tax return starting with TY 1987 and is included in expanded income starting with that year. Beginning with TY 1991, tax-exempt interest was incorporated into the criteria used for sampling returns for Statistics of Income, thus increasing the reliability of the estimates of expanded income.



AGI and expanded income differed for 35.8 million (22.3%) of the 160.8 million individual income tax returns filed for TY 2021 (Figure A). This was a 0.6% decrease from the number of returns that differed for TY 2020. Expanded income exceeded AGI in 96.5% of these returns. The average difference between expanded income and AGI was \$11,614, and the median difference was \$7,741, down from \$12,557 and \$8,738 in TY 2020, respectively. Although expanded income is a more comprehensive measure of income than AGI, for some taxpayers the subtractions from AGI to arrive at expanded income exceeded the additions, resulting in expanded income that was less than AGI. Returns on which expanded income exceeded AGI were concentrated among returns with \$200,000 or less of AGI. For returns with more than \$200,000 of AGI and expanded income differing from AGI, a smaller fraction (86.9%) has expanded income greater than AGI than for returns with less than \$200,000 of AGI (97.9%).

There are also two tax concepts in this article used to classify returns as taxable or nontaxable: “U.S. income tax” and “worldwide income tax.” U.S. income tax is total federal income tax liability, which includes the AMT, less all credits against income tax, and does not include payroll or self-employment taxes. To be considered taxable, a return had to have a positive income tax liability after accounting for all credits. A nontaxable return, on the other hand, could have either a zero or negative income tax liability after accounting for all credits (including refundable credits). Since the federal income tax applies to worldwide income and allows a credit (subject to certain limits) for income taxes paid to foreign governments, a return could be classified as nontaxable under the U.S. income tax concept even though income taxes had been paid to a foreign government. The worldwide income tax concept addresses this circumstance by adding back the allowable foreign tax credit and foreign taxes paid on excluded foreign-earned income to U.S. income tax.^{6, 7} The sum of these two items is believed to be a reasonable proxy for foreign taxes paid.⁸

Figure A
Individual Income Tax Returns With Positive, Zero, and Negative U.S. Income Tax: Differences Between Adjusted Gross Income and Expanded Income, by Size of Adjusted Gross Income, Tax Year 2021

[Money amounts are in whole dollars]

Returns by tax status, size of adjusted gross income (AGI)	Total number of returns	Number of returns with difference between AGI and expanded income	Number of returns where expanded income is greater than AGI	Number of returns where AGI is greater than expanded income	Average difference of expanded income minus AGI	Median difference of expanded income minus AGI
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	160,824,340	35,823,023	34,579,405	1,243,618	11,614	7,741
Under \$50,000 [1]	87,929,961	16,270,092	16,134,684	135,408	18,846	17,502
\$50,000 under \$100,000	37,311,660	8,507,804	8,286,221	221,583	6,211	3,680
\$100,000 under \$200,000	24,044,481	6,711,108	6,393,112	317,997	4,839	4,412
\$200,000 or more	11,538,238	4,334,019	3,765,388	568,630	5,566	4,104
Returns with positive U.S. income tax	104,573,740	25,483,411	24,367,983	1,115,428	8,042	5,087
Under \$50,000 [1]	35,397,211	6,315,894	6,253,209	62,684	15,187	14,640
\$50,000 under \$100,000	33,979,929	8,202,962	8,018,791	184,171	6,260	3,710
\$100,000 under \$200,000	23,680,629	6,639,408	6,335,621	303,787	4,819	4,411
\$200,000 or more	11,515,971	4,325,147	3,760,362	564,786	5,935	4,106
Returns with zero U.S. income tax	15,486,661	6,443,342	6,395,772	47,571	22,558	20,938
Under \$50,000 [1]	15,079,991	6,221,731	6,191,673	30,058	23,269	21,318
\$50,000 under \$100,000	313,093	171,772	161,278	10,494	7,904	3,589
\$100,000 under \$200,000	81,188	43,577	38,581	4,997	13,100	5,389
\$200,000 or more	12,390	6,262	4,240	2,022	-216,823	6,201
Returns with negative U.S. income tax	40,763,939	3,896,269	3,815,649	80,620	16,884	15,354
Under \$50,000 [1]	37,452,759	3,732,468	3,689,802	42,666	17,663	15,798
\$50,000 under \$100,000	3,018,639	133,069	106,151	26,918	1,056	1,544
\$100,000 under \$200,000	282,664	28,123	18,910	9,213	-3,365	2,334
\$200,000 or more	9,877	2,609	786	1,823	-71,972	-59,563

[1] Includes returns with adjusted gross deficit.

Notes: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

⁶ See Appendix B for a discussion of the tax concepts. In data published for years prior to 1989, either in articles presented in the Statistics of Income Bulletin or in chapters in Statistics of Income—Individual Income Tax Returns (see Reference section), the “U.S. income tax” concept was described as “total income tax,” and the “worldwide income tax” concept was described as “modified total income tax.”

⁷ The inclusion of foreign taxes paid on excluded foreign earned income, beginning with TY 1990, represents an improvement in the worldwide income tax concept. However, it also represents a slight break in the year-to-year comparability of data for worldwide income tax. Nevertheless, the number of returns with foreign taxes paid on excluded foreign-earned income is extremely small compared to the number of returns with the foreign tax credit.

⁸ Where foreign tax rates exceed U.S. rates, foreign tax credits will be less than foreign tax liabilities. In such cases, using foreign tax credits as a proxy for foreign tax liabilities understates worldwide income tax liability. In other cases, when foreign tax credits are for taxes paid on income from previous years, use of foreign tax credits as a proxy may overstate or understate worldwide taxes on current-year income.

Figure B shows a cross-tabulation of tax returns based on whether a return has positive, zero, or negative U.S. income tax liability and whether it also has positive, zero, or negative worldwide income tax. All returns with positive U.S. income tax liability have positive worldwide income tax liability; returns with zero U.S. tax liability have either positive or zero worldwide income tax liability; and returns with negative U.S. income tax liability have either positive or negative worldwide income tax liability. Just over one-third (35.0%) of the 160.8 million tax returns filed for TY 2021 had zero or negative U.S. income tax liability, and 93.4% of these returns had AGI of less than \$50,000. Less than 4 out of every 1,000 returns with zero or negative U.S. income tax liability had positive worldwide income tax liability, and 57.7% of these returns had an AGI of \$50,000 or more.

Number of High-Income Returns

For TY 2021, there were more than 11.5 million individual income tax returns with an AGI of at least \$200,000, and, likewise, just slightly less than 11.7 million returns with an expanded income of \$200,000 or more (Figure C). The number of returns with AGI above the \$200,000 threshold increased 22.0% from TY 2020 and accounted for slightly less than 7.2% of all returns for TY 2021. Similarly, the

returns with expanded incomes above the \$200,000 threshold increased 21.7% from TY 2020 and accounted for just under 7.3% of all returns for TY 2021.

The \$200,000 threshold for high-income returns is measured in current-year (nominal) dollars. Because it is fixed in nominal terms, as time passes, more and more tax returns have had incomes exceeding this threshold simply due to inflation. Therefore, to facilitate a comparison of tax returns across time, Figure C also shows what the \$200,000 threshold in 1976 would be each year after adjusting for inflation and the number and share of returns above this threshold.⁹ For TY 2021, this inflation-adjusted threshold was \$952,443. Since 1977, the number of returns with AGI above this inflation-adjusted threshold has increased at an annual rate of approximately 7.1%. In comparison, the total number of returns has increased 1.4% per year since 1977.

Adjusting for inflation, the number of returns for TY 2021 above the AGI threshold was 941,749 or 0.59% of all returns, up from 0.43% of all returns in TY 2020. Similarly, the number of returns for TY 2021 above the inflation-adjusted threshold using the expanded income concept was 948,158 or 0.59% of all returns, up from 0.43% of all returns in TY 2020. Since TY 1977, the number of returns with expanded income above this threshold has increased at an annual rate of approximately 6.5%.

Figure B

Individual Income Tax Returns With Positive, Zero, and Negative U.S. and Worldwide Income Tax: Number of Returns, by Size of Adjusted Gross Income, Tax Year 2021

Returns by U.S. tax status, size of adjusted gross income (AGI)	All returns	Returns with positive worldwide income tax	Returns with zero worldwide income tax	Returns with negative worldwide income tax
	(1)	(2)	(3)	(4)
Returns with positive U.S. income tax	104,573,740	104,573,740	0	0
Under \$50,000 [1]	35,397,211	35,397,211	0	0
\$50,000 under \$100,000	33,979,929	33,979,929	0	0
\$100,000 under \$200,000	23,680,629	23,680,629	0	0
\$200,000 or more	11,515,971	11,515,971	0	0
Returns with zero U.S. income tax	15,486,661	146,602	15,340,060	0
Under \$50,000 [1]	15,079,991	73,790	15,006,201	0
\$50,000 under \$100,000	313,093	34,399	278,693	0
\$100,000 under \$200,000	81,188	30,020	51,168	0
\$200,000 or more	12,390	8,393	3,997	0
Returns with negative U.S. income tax	40,763,939	57,975	0	40,705,963
Under \$50,000 [1]	37,452,759	12,771	0	37,439,987
\$50,000 under \$100,000	3,018,639	24,262	0	2,994,377
\$100,000 under \$200,000	282,664	15,938	0	266,726
\$200,000 or more	9,877	5,005	0	4,872

[1] Includes returns with adjusted gross deficit.

Notes: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. and worldwide income tax.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

⁹ Inflation-adjusted dollars are based on the Consumer Price Index (CPI-U) as published by the U.S. Department of Labor, Bureau of Labor Statistics. The consumer price index approximates buying patterns of typical urban consumers. The annual index is the average of the monthly indices.

Figure C

All Individual Income Tax Returns and Returns With Income of \$200,000 or More Measured in Current and Inflation-Adjusted Dollars, by Income Concept, Tax Years 1977–2021

Tax year	All returns	\$200,000 income threshold measured in current dollars			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(1)	(2)	(3)	(4)	(5)
1977	86,634,640	53,403	67,580	0.062	0.078
1978	89,771,551	68,506	85,137	0.076	0.095
1979	92,694,302	93,731	122,231	0.101	0.132
1980	93,902,459	117,250	149,826	0.125	0.160
1981	95,396,123	138,136	175,092	0.145	0.184
1982	95,337,432	169,367	207,291	0.178	0.217
1983	96,321,310	198,608	249,319	0.206	0.259
1984	99,438,708	243,760	310,042	0.245	0.312
1985	101,660,287	296,507	370,340	0.292	0.364
1986	103,045,170	374,363	529,460	0.363	0.514
1987	106,996,270	539,967	557,848	0.505	0.521
1988	109,708,280	725,345	737,659	0.661	0.672
1989	112,135,673	786,063	814,152	0.701	0.726
1990	113,717,138	834,957	860,940	0.734	0.757
1991	114,730,123	846,707	892,178	0.738	0.778
1992	113,604,503	954,747	989,522	0.840	0.871
1993	114,601,819	993,326	1,043,213	0.867	0.910
1994	115,943,131	1,109,498	1,153,829	0.957	0.995
1995	118,218,327	1,272,508	1,319,382	1.076	1.116
1996	120,351,208	1,523,407	1,572,114	1.266	1.306
1997	122,421,991	1,807,900	1,854,031	1.477	1.514
1998	124,770,662	2,085,211	2,132,301	1.671	1.709
1999	127,075,145	2,429,942	2,479,556	1.912	1.951
2000	129,373,500	2,771,577	2,807,804	2.142	2.170
2001	130,255,237	2,567,220	2,605,021	1.971	2.000
2002	130,076,443	2,414,128	2,464,515	1.856	1.895
2003	130,423,626	2,536,439	2,573,133	1.945	1.973
2004	132,226,042	3,021,435	3,067,602	2.285	2.320
2005	134,372,678	3,566,125	3,584,012	2.654	2.667
2006	138,394,754	4,064,883	4,094,953	2.937	2.959
2007	142,978,806	4,535,623	4,576,315	3.172	3.201
2008	142,450,569	4,375,660	4,416,986	3.072	3.101
2009	140,494,127	3,924,489	3,975,288	2.793	2.830
2010	142,892,051	4,296,307	4,347,756	3.007	3.043
2011	145,370,240	4,700,056	4,758,256	3.233	3.273
2012	144,928,472	5,251,992	5,308,871	3.624	3.663
2013	147,351,299	5,558,244	5,616,056	3.772	3.811
2014	148,606,578	6,223,813	6,279,428	4.188	4.226
2015	150,493,263	6,751,845	6,784,187	4.486	4.508
2016	150,272,154	6,900,370	6,941,686	4.592	4.619
2017	152,903,231	7,720,105	7,725,915	5.049	5.053
2018	153,774,296	8,553,307	8,678,287	5.562	5.644
2019	157,796,807	9,016,655	9,167,499	5.714	5.810
2020	164,358,792	9,460,043	9,603,258	5.756	5.843
2021	160,824,340	11,538,238	11,687,201	7.174	7.267

Footnotes at end of figure.

Although the number of returns reporting incomes of \$200,000 or more generally increased annually from 1977–2021, the exceptions to this reflect the economic downturns in TYs 2001, 2002, 2008, and 2009. The general trend of a rise in the number of returns is similar when using the inflation-adjusted income threshold. However, the increases are

much smaller, and the number of returns above the inflation-adjusted threshold decreased in additional years, e.g., TYs 1980, 1981, 1987 (expanded income only), 1989, 1990 (AGI only), 1991, 1993, 2013, and 2016. Many of these years also coincided with economic downturns.¹⁰

¹⁰ See National Bureau of Economic Research list of business cycles at <http://www.nber.org/cycles.html>.

Figure C—(Continued)

All Individual Income Tax Returns and Returns With Income of \$200,000 or More Measured in Current and Inflation-Adjusted Dollars, by Income Concept, Tax Years 1977–2021—Continued

Tax year	Inflation-adjusted income threshold equal to \$200,000 in 1976 dollars (whole dollars) [1]	\$200,000 inflation-adjusted income threshold			
		Number of returns by income concept		Percentage of all returns by income concept	
		Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(6)	(7)	(8)	(9)	(10)
1977	213,005	45,931	58,991	0.053	0.068
1978	229,174	49,388	62,556	0.055	0.070
1979	255,184	55,542	76,479	0.060	0.083
1980	289,631	52,512	71,704	0.056	0.076
1981	319,508	50,880	71,146	0.053	0.075
1982	339,192	59,411	81,297	0.062	0.085
1983	350,088	67,310	93,977	0.070	0.098
1984	365,202	80,800	116,389	0.081	0.117
1985	378,207	95,740	134,715	0.094	0.133
1986	385,237	119,550	191,596	0.116	0.186
1987	399,297	161,408	169,942	0.151	0.159
1988	415,817	235,051	241,201	0.214	0.220
1989	435,852	217,685	228,530	0.194	0.204
1990	459,400	216,716	228,659	0.191	0.201
1991	478,735	183,442	195,743	0.160	0.171
1992	493,146	213,783	227,354	0.188	0.200
1993	507,909	201,236	212,853	0.176	0.186
1994	520,914	204,532	214,673	0.176	0.185
1995	535,677	237,770	248,077	0.201	0.210
1996	551,494	278,342	288,194	0.231	0.239
1997	564,148	335,040	345,869	0.274	0.283
1998	572,934	385,183	396,207	0.309	0.318
1999	585,589	436,118	446,583	0.343	0.351
2000	605,272	482,396	492,589	0.373	0.381
2001	622,495	391,901	400,906	0.301	0.308
2002	632,337	345,892	356,402	0.266	0.274
2003	646,749	356,727	367,012	0.274	0.281
2004	663,972	436,583	445,934	0.330	0.337
2005	686,467	519,216	527,126	0.386	0.392
2006	708,612	569,893	581,199	0.412	0.420
2007	728,794	606,026	618,154	0.424	0.432
2008	756,777	487,656	498,470	0.342	0.350
2009	754,084	372,665	383,354	0.265	0.273
2010	766,453	421,604	433,924	0.295	0.304
2011	790,647	430,127	440,529	0.296	0.303
2012	807,009	535,038	545,246	0.369	0.376
2013	818,830	470,906	480,987	0.320	0.326
2014	832,112	546,588	554,697	0.368	0.373
2015	833,100	583,951	591,942	0.388	0.393
2016	843,610	555,416	562,798	0.370	0.375
2017	861,582	625,053	629,676	0.409	0.412
2018	882,626	658,990	664,811	0.429	0.432
2019	898,619	656,944	665,159	0.416	0.422
2020	909,705	702,979	711,521	0.428	0.433
2021	952,443	941,749	948,158	0.586	0.590

[1] Inflation-adjusted dollars were calculated using the U.S. Bureau of Labor Statistics' Consumer Price Index for urban consumers with

1976 as the base year. See footnote 9 of this article for further details.

Note: See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

The difference in the number of high-income returns between the two income concepts significantly decreased beginning with TY 1987, when AGI began to include 100% of long-term capital gains. This change in the definition of AGI made it more

comparable to the expanded-income concept. In addition, due to the inclusion of tax-exempt interest in expanded income in TY 1987, expanded income for years after TY 1986 is not strictly comparable to expanded income for years before TY 1987.

Nontaxable High-Income Returns

Of the 11.5 million income tax returns with an AGI of \$200,000 or more, 22,267 showed no U.S. income tax liability for TY 2021 (top panel of Figure D). Also, 29,044 of the 11.7 million tax returns with expanded income of \$200,000 or more had no U.S. income tax liability. This represents a 29.1% increase for high-AGI returns and a 1.0% increase for high-expanded-income

returns with no U.S. income tax liability from the corresponding numbers of nontaxable high-income returns for TY 2020.

Of the returns with an AGI of \$200,000 or more, 8,870 returns showed no worldwide income tax liability for TY 2021. Of returns with an expanded income of \$200,000 or more, 9,861 showed no worldwide income tax liability. This represents a 66.8% increase for high-AGI returns and a 6.0% increase for high-expanded-income returns with no worldwide income tax

Figure D

Nontaxable Individual Income Tax Returns With Income of \$200,000 or More Measured in Current and Inflation-Adjusted Dollars, by Tax and Income Concept, Tax Years 1977–2021

Tax year	\$200,000 income threshold measured in current dollars							
	Number of nontaxable returns with income of \$200,000 or more				Percentage of all returns with income of \$200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1977	60	85	37	64	0.112	0.126	0.069	0.095
1978	98	105	60	67	0.143	0.123	0.088	0.079
1979	70	114	28	64	0.075	0.093	0.030	0.052
1980	143	198	56	114	0.122	0.132	0.048	0.076
1981	226	304	79	114	0.164	0.174	0.057	0.065
1982	262	299	109	153	0.155	0.144	0.064	0.074
1983	447	579	321	437	0.225	0.232	0.162	0.175
1984	532	325	471	271	0.218	0.105	0.193	0.087
1985	612	613	442	454	0.206	0.166	0.149	0.123
1986	659	595	437	379	0.176	0.112	0.117	0.072
1987	857	472	740	364	0.159	0.085	0.137	0.065
1988	822	397	731	309	0.113	0.054	0.101	0.042
1989	1,081	779	987	691	0.138	0.096	0.126	0.085
1990	1,219	1,183	1,114	1,087	0.146	0.137	0.133	0.126
1991	1,253	1,933	1,131	1,740	0.148	0.217	0.134	0.195
1992	909	1,896	823	1,799	0.095	0.192	0.086	0.182
1993	1,022	2,392	932	1,950	0.103	0.229	0.094	0.187
1994	1,137	2,574	1,061	2,161	0.102	0.223	0.096	0.187
1995	998	2,676	896	1,746	0.078	0.203	0.070	0.132
1996	1,044	1,820	950	1,660	0.069	0.116	0.062	0.106
1997	1,189	1,814	1,048	1,562	0.066	0.098	0.058	0.084
1998	1,467	2,224	1,283	1,914	0.070	0.104	0.062	0.090
1999	1,605	2,525	1,398	2,174	0.066	0.102	0.058	0.088
2000	2,328	2,766	2,022	2,320	0.084	0.099	0.073	0.083
2001	3,385	4,910	2,875	4,119	0.132	0.188	0.112	0.158
2002	2,959	5,650	2,551	4,922	0.123	0.229	0.106	0.200
2003	2,824	5,839	2,416	4,934	0.111	0.227	0.095	0.192
2004	2,833	5,028	2,420	4,101	0.094	0.164	0.080	0.134
2005	7,389	10,680	4,224	5,420	0.207	0.298	0.118	0.151
2006	8,252	11,014	4,123	4,322	0.203	0.269	0.101	0.106
2007	11,600	14,794	5,497	5,197	0.256	0.323	0.121	0.114
2008	22,257	31,539	12,326	17,127	0.509	0.714	0.282	0.388
2009	20,752	35,061	10,080	19,551	0.529	0.882	0.257	0.492
2010	19,003	32,441	8,046	16,082	0.442	0.746	0.187	0.370
2011	19,563	32,902	7,557	15,000	0.416	0.691	0.161	0.315
2012	20,304	32,326	7,408	13,450	0.387	0.609	0.141	0.253
2013	12,517	25,926	4,266	12,794	0.225	0.462	0.077	0.228
2014	10,905	21,052	3,927	9,692	0.175	0.335	0.063	0.154
2015	11,082	22,297	4,373	10,947	0.164	0.329	0.065	0.161
2016	11,784	23,400	5,480	12,910	0.171	0.337	0.079	0.186
2017	13,249	22,266	6,315	10,988	0.172	0.288	0.082	0.142
2018	14,935	22,856	4,601	7,201	0.175	0.263	0.054	0.083
2019	15,958	23,970	4,680	7,391	0.177	0.261	0.052	0.081
2020	17,245	28,765	5,317	9,302	0.182	0.300	0.056	0.097
2021	22,267	29,044	8,870	9,861	0.193	0.249	0.077	0.084

Footnotes at end of figure.

Figure D—(Continued)

Nontaxable Individual Income Tax Returns With Income of \$200,000 or More Measured in Current and Inflation-Adjusted Dollars, by Tax and Income Concept, Tax Years 1977–2021—Continued

Tax year	\$200,000 inflation-adjusted income threshold [1]							
	Number of nontaxable returns with income of \$200,000 or more				Percentage of all returns with income of \$200,000 or more			
	Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept		Returns with no U.S. income tax, by income concept		Returns with no worldwide income tax, by income concept	
	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income	Adjusted gross income	Expanded income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1977	54	75	32	56	0.118	0.127	0.070	0.095
1978	62	70	31	39	0.126	0.112	0.063	0.062
1979	38	71	15	39	0.068	0.093	0.027	0.051
1980	56	71	22	39	0.107	0.099	0.042	0.054
1981	53	87	21	55	0.104	0.122	0.041	0.077
1982	58	68	27	36	0.098	0.084	0.045	0.044
1983	138	135	113	108	0.205	0.144	0.168	0.115
1984	170	78	160	66	0.210	0.067	0.198	0.057
1985	190	155	137	99	0.198	0.115	0.143	0.073
1986	201	189	138	120	0.168	0.099	0.115	0.063
1987	312	126	271	85	0.193	0.074	0.168	0.050
1988	277	141	251	116	0.118	0.058	0.107	0.048
1989	293	128	269	106	0.135	0.056	0.124	0.046
1990	339	169	307	137	0.156	0.074	0.142	0.060
1991	301	305	273	277	0.164	0.156	0.149	0.142
1992	171	288	148	264	0.080	0.127	0.069	0.116
1993	180	323	160	300	0.089	0.152	0.080	0.141
1994	227	345	209	329	0.111	0.161	0.102	0.153
1995	202	281	174	252	0.085	0.113	0.073	0.102
1996	236	275	213	254	0.085	0.095	0.077	0.088
1997	256	247	222	214	0.076	0.071	0.066	0.062
1998	290	289	251	253	0.075	0.073	0.065	0.064
1999	351	343	296	293	0.080	0.077	0.068	0.066
2000	464	365	390	290	0.096	0.074	0.081	0.059
2001	694	648	567	519	0.177	0.162	0.145	0.129
2002	520	616	437	530	0.150	0.173	0.126	0.149
2003	407	567	339	485	0.114	0.154	0.095	0.132
2004	350	396	301	344	0.080	0.089	0.069	0.077
2005	1,166	1,236	625	624	0.225	0.234	0.120	0.118
2006	1,257	1,111	512	306	0.221	0.191	0.090	0.053
2007	1,524	1,369	565	314	0.251	0.221	0.093	0.051
2008	3,001	2,861	1,436	1,116	0.615	0.574	0.294	0.224
2009	2,268	2,841	874	1,252	0.609	0.741	0.235	0.327
2010	2,151	2,520	621	820	0.510	0.581	0.147	0.189
2011	2,327	2,754	633	884	0.541	0.625	0.147	0.201
2012	2,297	2,450	535	547	0.429	0.449	0.100	0.100
2013	901	1,158	217	398	0.191	0.241	0.046	0.083
2014	627	754	212	303	0.115	0.136	0.039	0.055
2015	617	753	220	329	0.106	0.127	0.038	0.056
2016	598	699	200	272	0.108	0.124	0.036	0.048
2017	634	653	236	225	0.101	0.104	0.038	0.036
2018	682	637	228	153	0.103	0.096	0.035	0.023
2019	612	576	198	125	0.093	0.087	0.030	0.019
2020	551	558	173	141	0.078	0.078	0.025	0.020
2021	792	710	290	171	0.084	0.075	0.031	0.018

[1] Inflation-adjusted dollars were calculated using the U.S. Bureau of Labor Statistics' Consumer Price Index for urban consumers with 1976 as the base year. See footnote 9 of this article for further details. See Figure C, Column 6, for the yearly inflation-adjusted thresholds.

NOTES: See Figure M for the derivation of U.S. income tax and worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. In order to maintain historical comparability, Tax Years 2007 and 2008 data were recalculated using the new criteria. However, 2007 and 2008 tables, published earlier, do not reflect these changes. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

liability, compared to the number of returns in the same categories for TY 2020.

Tables 1 and 2 also show the number of all returns, taxable returns, and nontaxable returns cross-classified by broad

AGI and expanded-income size classes. Most returns fall in the same broad income-size class under both income concepts, but the number of nontaxable returns under the expanded-income concept is generally greater than under the AGI concept

in each income class over \$50,000. Furthermore, Tables 1 and 2 also show that there were 11.5 million returns with incomes of \$200,000 or more as measured by both AGI and expanded income, of which 18,995 returns had no U.S. income tax liability and 5,662 returns had no worldwide income tax liability.

Of the almost 942,000 returns with an AGI over the inflation-adjusted high-income threshold, 792 returns had no U.S. income tax liability in TY 2021, up 43.7% from the previous year (lower panel of Figure D), while 290 returns showed no worldwide income tax liability, up 67.6% from the number for TY 2020. Measured using expanded income, of the roughly 948,000 returns above the inflation-adjusted threshold, 710 returns had no U.S. income tax liability, up 27.2% from TY 2020, and 171 returns showed no worldwide income tax liability for TY 2020, up 21.3% over the previous year.

Moving from the nominal \$200,000 threshold to an inflation-adjusted threshold only slightly changes the share of high-income returns that have either no U.S. income tax liability, or no worldwide income tax liability. Using AGI, 0.19% of high-income returns had no U.S. income tax liability with a nominal \$200,000 threshold, while only 0.08% had no U.S. income tax liability for 2021 using an inflation-adjusted threshold. Similarly,

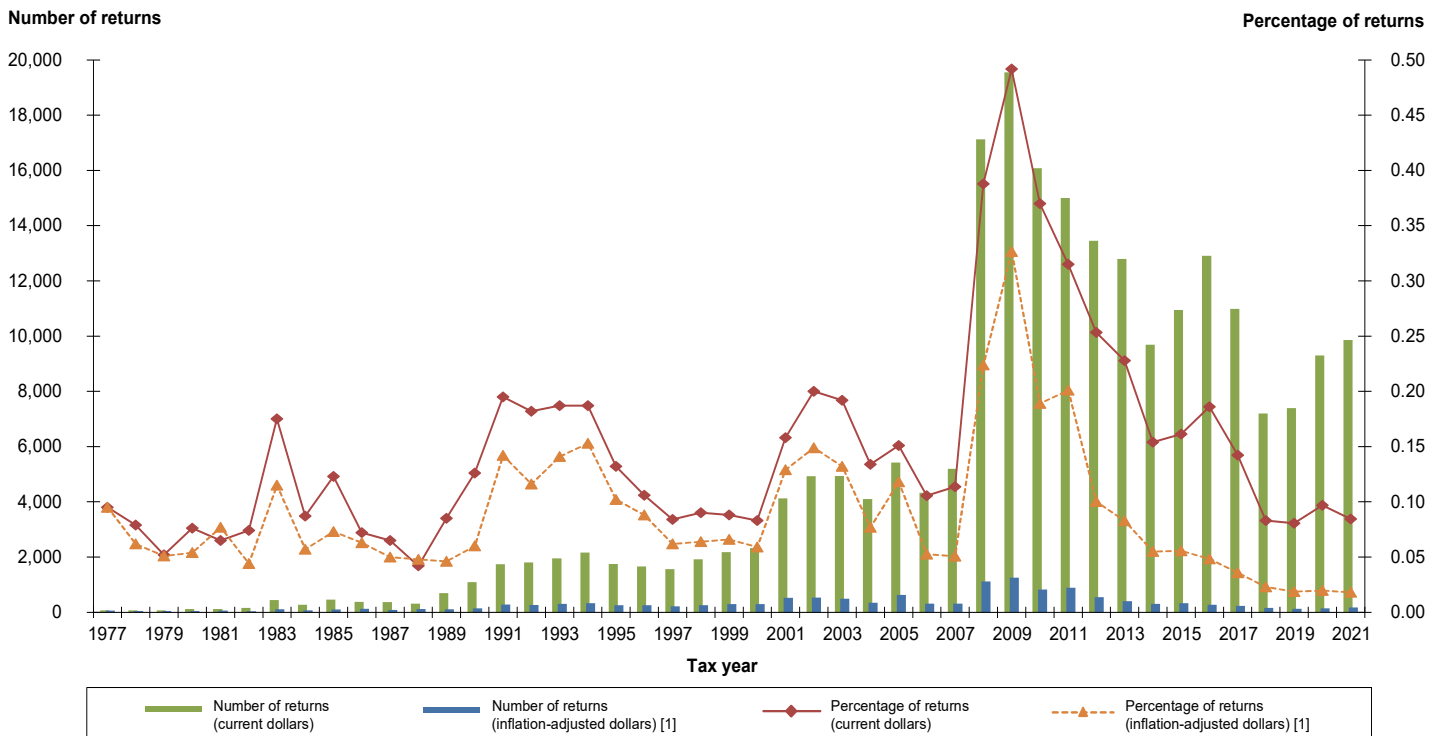
0.08% of high-income returns over the nominal threshold and 0.03% of high-income returns above the inflation-adjusted threshold had no worldwide income tax liability for the same year. When using expanded income with a nominal \$200,000 threshold, 0.25% of high-income returns had no U.S. income tax liability, and 0.08% had no worldwide income tax liability for 2021, while an inflation-adjusted threshold showed that 0.07% had no U.S. income tax liability and even fewer (0.02%) had no worldwide income tax liability.

Figure E shows the evolution of the number and percentage of returns with an expanded income of \$200,000 or more with no worldwide income tax. The number of returns above the threshold is read off the left vertical axis, and the percentage of returns above the threshold is read off the right vertical axis. Two series are shown for each measure, one using a nominal \$200,000 threshold and one using an inflation-adjusted threshold.

In this figure, the spread between the two shares was small for the late 1970s, showed an increase for the early 1980s, and then narrowed before widening again after TY 1988. The spread generally narrowed after TY 1993 but increased or stayed consistent from TYs 2002–2007. From TYs 2008–2017, the spread widened considerably. The gaps for TYs 2018–2021 (almost

Figure E

Individual Income Tax Returns With Expanded Income of \$200,000 or More: Number and Percentage of Returns With No Worldwide Income Tax Liability, Measured in Current and Inflation-Adjusted Dollars, Tax Years 1977–2021



[1] Inflation-adjusted dollars were calculated using the U.S. Bureau of Labor Statistics' Consumer Price Index for urban consumers with 1976 as the base year. See footnote 9 of this article for further details.

NOTES: See Figure M for the derivation of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. In order to maintain historical comparability, Tax Years 2007 and 2008 data were recalculated using the new criteria. However, 2007 and 2008 tables, published earlier, do not reflect these changes. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect. See Appendix A: Income Concepts of this article for a discussion of expanded income.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

0.07 percentage points for TY 2021) were considerably smaller than the previous ten years and more in line with most of the years in this study.¹¹

Reasons for Nontaxability

Taxpayers may have their tax liability reduced—possibly to zero or beyond—in numerous ways. These include claiming tax credits, which directly reduces an individual’s tax liability; claiming various deductions, which reduces taxable income; and receiving income that is excluded from the calculation of taxable income.

It is possible for certain itemized deductions and certain exclusions from income to lead to nontaxability by themselves, but high-income returns are more often nontaxable for a combination of reasons, none of which alone would result in nontaxability. Moreover, some items, either singly or in combination, may eliminate “regular tax” liability (i.e., income tax excluding the AMT), but cannot eliminate an AMT liability, since these items give rise to adjustments or preferences for AMT purposes.

Because they do not generate AMT adjustments or preferences, tax-exempt bond interest (not including private activity bonds), itemized deductions for interest expenses, miscellaneous itemized deductions, casualty or theft losses,

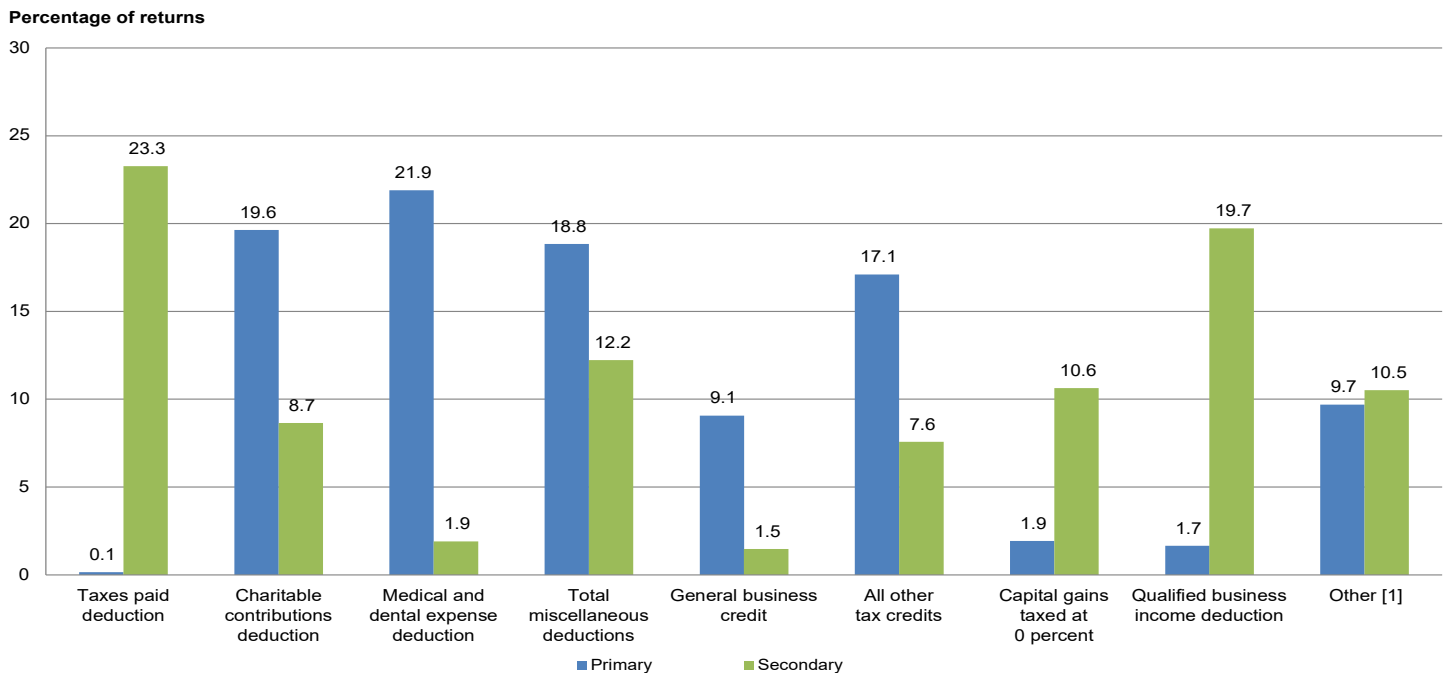
and medical expenses (exceeding 7.5% of AGI) could, by themselves, produce nontaxability.

Due to the AMT exemption of \$114,600 for joint returns (\$73,600 for single and head-of-household returns and \$57,300 for returns of married taxpayers filing separately), a return could have been nontaxable even though it included some items that produced AMT adjustments or preferences.¹² Further, since the starting point for “alternative minimum taxable income” was taxable income for regular tax purposes, a taxpayer could have adjustments and preferences exceeding the AMT exclusion without incurring AMT liability. This situation could occur if taxable income for regular tax purposes was sufficiently negative due to itemized deductions exceeding AGI, such that the taxpayer’s AMT adjustments and preferences are less than the sum of the AMT exclusion and the amount by which regular taxable income is below zero. Note that, because of the AMT, taxpayers may have found it beneficial to report additional deduction items on their tax returns, even if the items did not produce a benefit for regular tax purposes.

The most important item in eliminating tax on the 8,870 returns without any worldwide income tax and with AGI of \$200,000 or more was the medical and dental expense deduction. This pattern was the case in 21.9% (1,943) of those returns (Figure F). The next three categories that most frequently had

Figure F

Individual Income Tax Returns With Adjusted Gross Income of \$200,000 or More and No Worldwide Income Tax Liability: Percentage of Returns With Primary and Secondary Reasons for No Income Tax Liability, Tax Year 2021



[1] Does not include returns where there was no secondary reason for nontaxability.

NOTES: Detail for primary reason for nontaxability may not add to 100% because of rounding. Detail for secondary reason for nontaxability will not add to 100% due to some returns not having a secondary reason for nontaxability. See Figure M for the derivation of worldwide income tax. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

¹¹ Note that before 1991, the listed number of nontaxable returns with expanded income of \$200,000 or more was estimated based on samples that were differently constructed than samples made after 1991. Year-to-year differences in the number and percentages of nontaxable returns with expanded income of \$200,000 or more may have represented sampling variability, in addition to actual changes in the number of such returns. Beginning with TY 1991, nontaxable returns with expanded income of \$200,000 or more were sampled at higher rates, which reduced the sampling variability of these returns and, therefore, provided improved estimates. Thus, the data for returns prior to 1991 are not entirely comparable with data for more recent years.

¹² The AMT exclusion phases out above certain levels of “alternative minimum taxable income” based on filing status. However, since taxpayers will have some AMT liability in the phase-out range, the phase-out income is not relevant for nontaxable, high-income returns.

the largest primary effect in eliminating taxes were: 1) charitable contributions deduction (19.6% or 1,742 returns); 2) total miscellaneous deductions, which includes deductions such as the gambling loss deduction, or property income, casualty, and theft deduction (18.8% or 1,672 returns); and 3) all other tax credits (17.1% or 1,518 returns). All other tax credits, which includes refundable credits, increased significantly in TY 2021 due to the expansion of the child and dependent care credit and the child tax credit in the ARP act of 2021. The taxes paid deduction, which was limited to a maximum of \$10,000 starting in TY 2018, was the most important item on just 0.1% of returns. However, this item was the most frequent secondary reason in reducing regular tax liability for high-AGI returns with no worldwide income tax (23.3% or 2,064 returns). The next three categories that most frequently had the largest secondary effect in eliminating taxes were: 1) qualified business income deduction (19.7% or 1,750 returns); 2) total miscellaneous deductions (12.2% or 1,085 returns); and 3) capital gains taxes at 0% (10.6% or 944 returns).

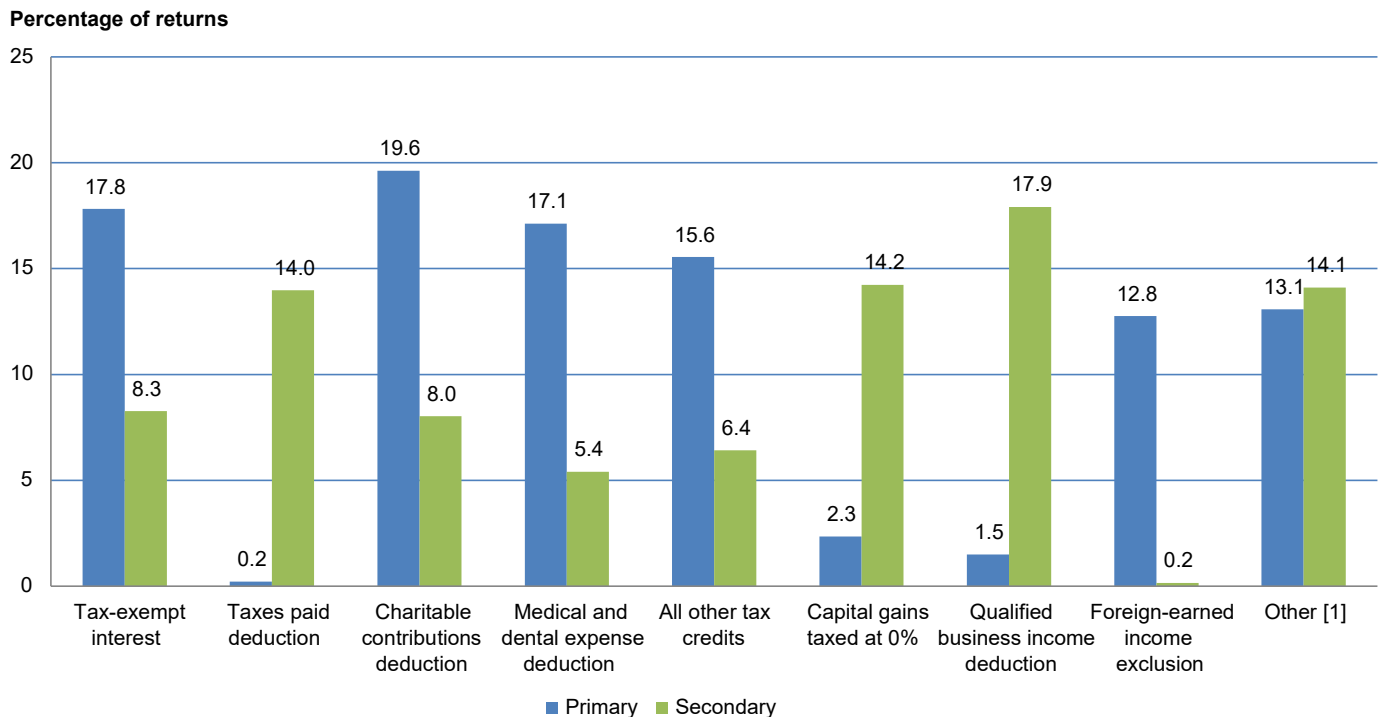
Of the 9,861 returns without any worldwide income tax and with expanded incomes of \$200,000 or more, the most important item in eliminating tax, on 19.6% of returns, was the charitable

contributions deduction (Figure G). This number was up significantly from TY 2020 (15.2%) where it was third largest primary reason for eliminating tax. This increase was mostly due to the temporary suspension of AGI limitation for certain cash charitable contributions that began in TY 2020 and continued for TY 2021.¹³ The next three categories that most frequently had the largest primary effect on taxes were: 1) the exclusion for interest income on state and local government bonds (“tax-exempt interest”) (17.8% or 1,757 returns); 2) the medical and dental expense deduction (17.1% or 1,689 returns); and 3) all other tax credits (15.6% or 1,534 returns). The item that was most frequently the secondary reason in reducing regular tax liability on high-expanded-income returns with no worldwide income tax was qualified business income deduction (17.9% or 1,767 returns). The next three categories that most frequently had the largest secondary effect in eliminating taxes were: 1) capital gains taxed at 0% (14.2% or 1,404 returns); 2) taxes paid deduction (14.0% or 1,379 returns); and 3) tax-exempt interest (8.3% or 815 returns).

Tables 7 and 8 in this article also classify tax returns by items having the largest and second largest effects in reducing or eliminating U.S. income tax or worldwide income tax, respectively.

Figure G

Individual Income Tax Returns With Expanded Income of \$200,000 or More and No Worldwide Income Tax Liability: Percentage of Returns With Primary and Secondary Reasons for No Income Tax Liability, Tax Year 2021



[1] Does not include returns where there was no secondary reason for nontaxability.

NOTES: Detail for primary reason for nontaxability may not add to 100% because of rounding. Detail for secondary reason for nontaxability will not add to 100% due to some returns not having a secondary reason for nontaxability. See Figure M for the derivation of worldwide income tax.

See Appendix A: Income Concepts of this article for a discussion of expanded income.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

¹³ The suspension of the AGI limitation for TY 2020 began with the passage of the Coronavirus Aid, Relief, and Economic Security (CARES) Act on March 27, 2021, and was extended for TY 2021 with the passage of the Consolidated Appropriations Act, 2021 (CAA) on December 27, 2021. It's possible that some taxpayers, who filed prior to passage of this law, may have had to file an amended TY 2020 return to take advantage of the temporary suspension of the AGI limitation. These returns were not included for these statistics.

For returns on which each of the largest effects was identified, the tables show each of the second largest effects as well.¹⁴ For example, Table 7 shows that on taxable returns with some U.S. income tax and AGI of \$200,000 or more, the qualified business income deduction was the most important item in reducing U.S. income tax liability 23.5% of the time. Where this was the primary item, the foreign tax credit was the second most important item 17.5% of the time, and on 35.9% of returns, there was no second largest item. The foreign tax credit was the main factor contributing to nontaxability for both AGI returns (56.5% of the time) and expanded income returns with no income tax (49.5% of the time). However, in determining worldwide tax, this no longer has an effect (by definition).

Figure H presents another way of illustrating the importance of selected tax provisions in reducing or eliminating income tax liability. It shows the number of high-expanded-income tax returns with no worldwide income tax utilizing selected tax provisions by the percentage of income reduced. For example, the itemized deduction for medical and dental expenses reduced income by greater than 60% of expanded income on 1,424 (or 14.4%) of the 9,861 returns, but there were no medical and dental expense

deductions on 6,577 returns or 66.7%. Conversely, the taxes paid deduction reduced expanded income between 0 and 30% on 6,125 (or 62.1%) of the 9,861 returns, but reduced income by greater than 60% on only 8 returns. Tax preferences excluded from AGI, which included tax-exempt interest, reduced income by greater than 60% of expanded income on 1,361 (or 13.8%) of the 9,861 returns. In total, 3,941 returns (40.0%) had their income reduced by tax preferences excluded from AGI. Only the taxes paid deduction (6,181 returns or 62.7%) and the charitable contributions deduction (5,437 returns or 55.1%) were claimed by more returns. Tables 9 and 10 report finer detail of the frequencies of returns by the percentage of income reduced for high income filers with no U.S. income tax and filers with no worldwide income tax, respectively.

Distribution of Tax Levels

Figure I presents the distribution of high-expanded-income returns by the ratio of “adjusted” worldwide taxable income to expanded income. Taxable income was adjusted for this figure by subtracting the deduction equivalents of tax credits and other items from taxable income.¹⁵ Thus, the figure shows the extent

Figure H

Individual Income Tax Returns With Expanded Income of \$200,000 or More and No Worldwide Income Tax: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, by Percentage of Income Reduced, Tax Year 2021

Type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentage of income		
			Under 30%	30% under 60%	60% or more
	(1)	(2)	(3)	(4)	(5)
Total itemized deductions	9,861	3,631	1,525	971	3,734
Interest paid deduction:					
Total	9,861	7,120	2,354	28	359
Investment interest expense deduction per income concept	9,861	8,867	946	23	26
Taxes paid deduction	9,861	3,680	6,125	48	8
Charitable contributions deduction	9,861	4,424	3,267	1,130	1,040
Medical and dental expense deduction	9,861	6,577	1,434	426	1,424
Net casualty or theft loss deduction	9,861	9,804	5	3	49
Nonlimited miscellaneous deduction	9,861	9,480	369	5	7
Deduction equivalent of:					
Total credits	9,861	5,984	1,309	437	2,131
General business credit	9,861	8,768	193	377	524
Child and other dependent credit	9,861	9,240	608	13	0
Tax preferences excluded from adjusted gross income	9,861	5,920	1,940	640	1,361
Nontaxable Social Security benefits	9,861	6,279	3,582	0	0
Capital gains taxed at 0%	9,861	6,473	2,695	693	0
Deduction equivalent of Section 965 future installments	9,861	9,861	0	0	0
Disaster loss deduction	9,861	9,836	0	0	25
Qualified business income deduction	9,861	7,126	2,601	59	76
Section 199A reduction	9,861	9,861	0	0	0

Notes: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

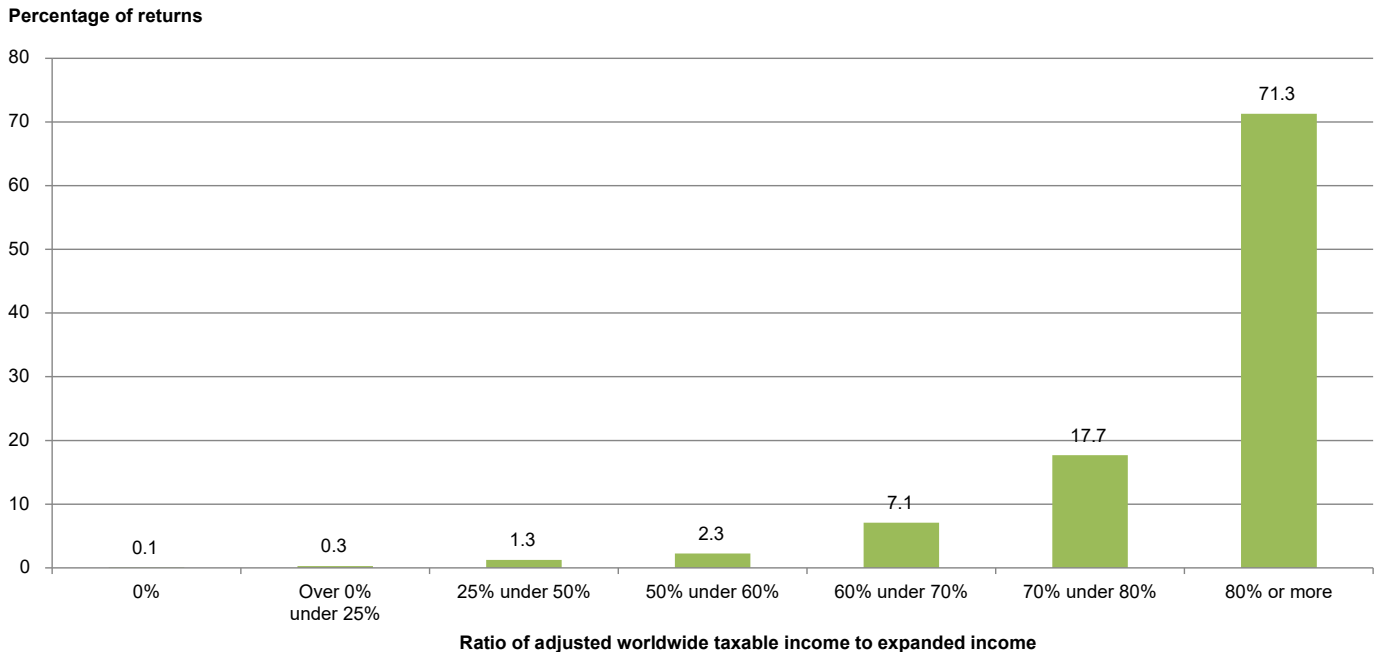
Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

¹⁴ Tax-exempt interest and the foreign-earned income exclusion were not included in Tables 7 and 8 as possible tax effects before TY 1994. Thus, caution should be exercised in making comparisons with data prior to 1994 and after 1993.

¹⁵ See Appendix B for a description of how the deduction equivalent of credits was computed.

Figure I

Individual Income Tax Returns With Expanded Income of \$200,000 or More: Distribution of Returns by Ratio of Adjusted Worldwide Taxable Income to Expanded Income, Tax Year 2021



NOTES: Detail may not add to 100% because of rounding. See Appendix A: Income Concepts of this article for a discussion of expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax.
SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

to which expanded income is reduced before taxes are imposed on the remaining income. The figure illustrates three important facts about high-income tax returns:

- Only a small portion of all high-income taxpayers did not pay any worldwide income taxes (0.1%).
- Another group of high-income taxpayers—small, but larger than the nontaxable group—could offset a very substantial fraction of income before being subject to tax. This type of high-income taxpayer pays income tax equal to only a small share of his or her income. Such taxpayers may be called “nearly nontaxable.” About 0.3% of high-expanded-income taxpayers with at least some worldwide tax liabilities were able to reduce their adjusted taxable income to less than 25% of their expanded income.
- Overall, most high-income taxpayers were subject to tax on a large share of their income (71.3% of high-expanded-income taxpayers had adjusted taxable income equal to 80% or more of expanded income; and 98.3% had adjusted taxable income equal to 50% or more of expanded income).

Figure J shows the distribution of individual income tax returns by worldwide income tax burden. It classifies tax returns by size of expanded income and effective tax rate, i.e., income tax as a percentage of expanded income. This figure illustrates the wide dispersion of effective tax rates for all returns. For example, 2.8% of returns with expanded incomes of \$200,000

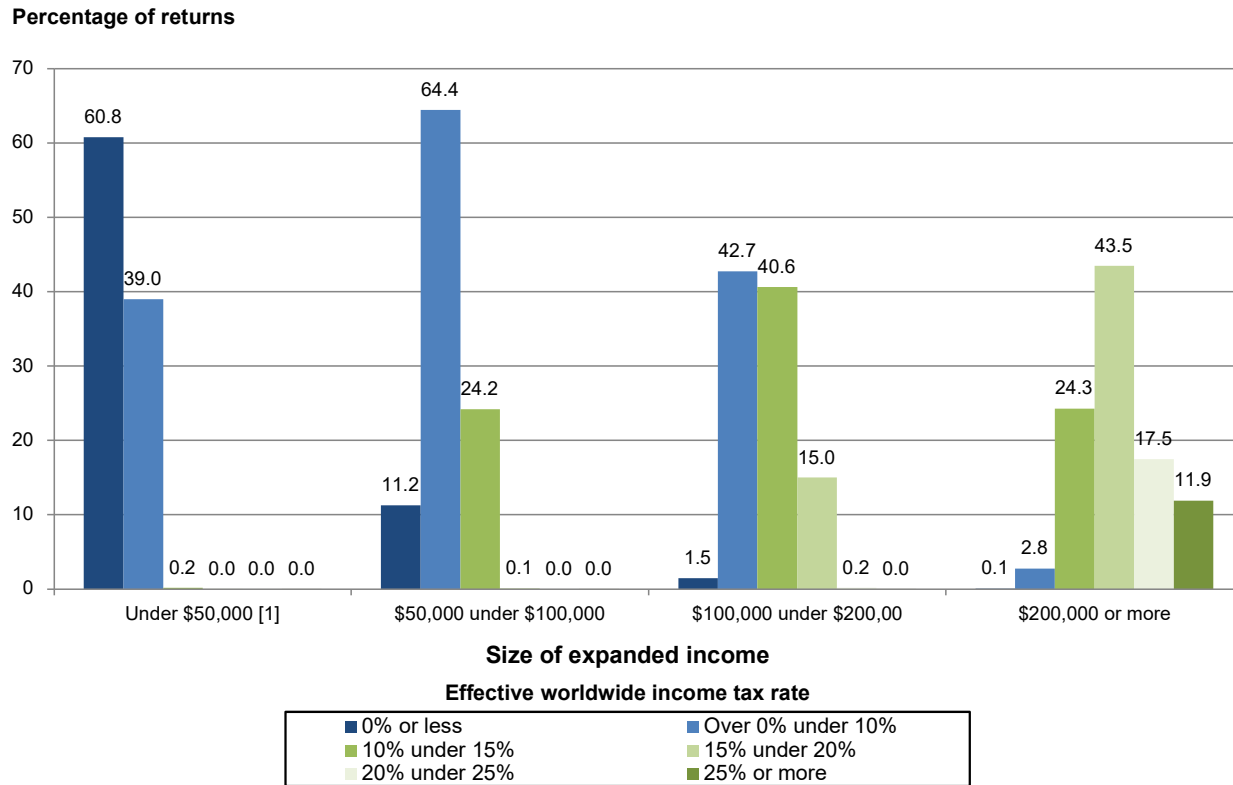
or more had a positive amount of worldwide income tax that constituted less than 10% of their expanded income; 11.9% of returns with expanded incomes of at least \$200,000 had an effective tax rate of 25% or more. Also, 17.5% had effective tax rates between 20 and 25%. In contrast, only 0.2% of taxpayers with an expanded income between \$100,000 and \$200,000 had effective tax rates of 20% or more.

Characteristics of High-Income Tax Returns

By comparing high-income nontaxable returns with taxable returns, some of the different characteristics of nontaxable returns can be deduced. For example, under the expanded-income concept, returns without worldwide income tax were much more likely (39.8%) than taxable returns (21.7%) to have tax-exempt interest, and when they did, the average amount for nontaxable returns (\$190,744) was much higher than the average amount for all taxable returns (\$17,236) (Figure K). They were also much more likely to have medical and dental expense deductions (33.3% vs. 2.6%) and nontaxable Social Security benefits (36.3% vs. 21.1%). Conversely, nontaxable returns (49.0%) were much less likely than high-income taxable returns (85.0%) to have income from salaries and wages. Tables 5 and 6 show the aggregate frequencies and amounts of all the types of income, the items of tax preference, and the various deductions, credits, and income taxes on high-income returns under both the AGI and expanded income concepts with respect to returns with and without U.S. income tax and worldwide income tax, respectively.

Figure J

Individual Income Tax Returns: Distribution of Returns by Effective Worldwide Income Tax Rates Within Expanded Income Size Groups, Tax Year 2021



[1] Includes returns with negative expanded income.

NOTES: Detail may not add to 100% because of rounding. See Figure M for the derivation of worldwide income tax. See Appendix A: Income Concepts of this article for a discussion of expanded income.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

Figure K

Individual Income Tax Returns With Expanded Income of \$200,000 or More: Percentage and Average for Selected Items, by Worldwide Income Tax Status, Tax Year 2021

[Money amounts are in whole dollars]

Selected items	Returns with expanded income of \$200,000 or more			
	Returns with worldwide income tax		Returns without worldwide income tax	
	Percentage of returns that reported item	Average amount	Percentage of returns that reported item	Average amount
	(1)	(2)	(3)	(4)
Salaries and wages	85.0	318,967	49.0	139,180
Tax-exempt interest	21.7	17,236	39.8	190,744
Qualified dividends	65.4	30,392	53.7	42,845
Social Security benefits (nontaxable)	21.1	5,518	36.3	5,192
Medical and dental expense deduction	2.6	36,166	33.3	123,441

Notes: There were 11,687,201 returns with expanded income of \$200,000 or more; 9,861 of these returns did not have any worldwide income tax. See Figure M for the derivation of worldwide income tax. See Appendix A: Income Concepts of this article for a discussion of expanded income.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

More Detailed Data for 2021

Tables 1 through 12 present data based on income tax returns for TY 2021, mainly those with income of \$200,000 or more (measured in current-year dollars) of AGI or expanded income. Most of the data are shown for taxable and nontaxable returns, both separately and combined. The odd-numbered tables use the U.S. income tax concept to classify returns as taxable or nontaxable, whereas the even-numbered tables use the worldwide income tax concept. In summary, the tables show:

- The numbers of returns under the two tax concepts, cross-classified by broad AGI and expanded-income size classes (Tables 1 and 2);
- The distributions of taxable income as a percentage of AGI and expanded income (Tables 3 and 4);
- The frequencies and amounts of various sources of income, exclusions, deductions, taxes, and tax credits, as well as the relationship between the two income concepts (Tables 5 and 6);

- The frequencies with which various deductions and tax credits are the most important and second most important items in reducing (or eliminating) income tax (Tables 7 and 8);
- The frequencies with which various itemized deductions, tax credits, and tax preference items occur as certain percentages of income (Tables 9 and 10); and
- The distributions of effective tax rates, i.e., income tax under each definition as a percentage of income, as well as the percentage of income that is subject to preferential tax rates, by broad income-size classes (Tables 11 and 12).

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Appendix A: Income Concepts

Congress wanted data on high-income taxpayers classified by an income concept that was more comprehensive than Adjusted Gross Income (AGI), but that was based entirely on items already reported on income tax returns. To derive such an income concept, it was necessary to begin with a broad, inclusive concept of income. AGI must then be compared to this broad

income concept, and the differences (both additions and subtractions) from items reported on tax returns identified.

This appendix begins by defining “Haig-Simons income,” a very broad concept of income used by economists and others as a standard. AGI is then compared to Haig-Simons income, and the major differences between the two income concepts are listed. The next section defines “expanded income,” a more comprehensive income measure than AGI, based entirely on tax return data, and the final section explains in some detail the adjustment to income for investment expenses.

Haig-Simons Income

The broadest measure of annual income generally used by economists and others is defined as the value of a household’s consumption plus the change, if any, in its net worth. This income concept is referred to as Haig-Simons income or H-S income after the two economists who wrote extensively about it [A1]. The H-S income of a household that consumed \$25,000 and saved \$2,000 in a year would be \$27,000. Alternatively, the H-S income of a household that consumed \$25,000 and had no additions to savings but had assets that declined in value by \$1,000 in a year, would be \$24,000.

H-S income consists of three broad components: labor income, capital income (income from assets), and income from transfer payments. The major elements of each of these three components are as follows:

Labor income—This includes all forms of employee compensation (including wages and salaries), employee fringe benefits (such as employer-provided health insurance and accrued pension benefits or contributions), and the employer share of payroll taxes (such as Social Security taxes). Labor income also includes the labor share of self-employment income. Expenses of earning labor income would be deducted in arriving at H-S income. Deferred labor income (such as pension benefits) would be counted in the year it was earned, rather than in the year it was received.

Capital income—This includes all income from assets, including interest, dividends, rents, royalties, accrued capital gains (whether realized or not), the capital income share of self-employment income, and the rental value of consumer durables (most importantly, the rental value of owner-occupied housing). Capital income is measured in real (inflation-adjusted) terms and is the net of real, economic depreciation and all other expenses (which could exceed capital income).

Transfer payments—These include payments in cash such as Social Security benefits, workers’ compensation, unemployment benefits, Aid to Families with Dependent Children, and noncash benefits (such as Medicare, Medicaid, and the Supplemental Nutrition Assistance Program).

For purposes of tax analysis, H-S income should be measured on a pretax basis (the amount that would be earned if there were no federal income tax in place). Most items of income are unaffected, or little affected, by the income tax and so these are reported on a pretax basis. However, certain income items from tax-preferred sources may be reduced because of their preferential treatment. An example is interest from tax-exempt state

and local government bonds. The interest rate on tax-exempt bonds is generally lower than the interest rate on taxable bonds of the same maturity and risk, with the difference approximately equal to the tax rate of the typical investor in tax-exempt bonds. Thus, investors in tax-exempt bonds are effectively paying a tax, referred to as an “implicit tax,” and tax-exempt interest as reported is measured on an after-tax, rather than a pretax, basis. Income from all tax-preferred sources should be “grossed up” by implicit taxes to measure H-S income properly.

Adjusted Gross Income

AGI is the statutory definition of income for U.S. income tax purposes. AGI differs from H-S income by excluding some components of H-S income and by allowing accelerated business deductions and deductions unrelated to income, but also by disallowing or limiting certain expenses of earning income and certain losses. In addition, AGI is not “grossed up” for implicit taxes.

The components of H-S income excluded from AGI include most employee fringe benefits, the employer share of payroll taxes, accrued but deferred employee compensation, accrued but unrealized real capital gains, the rental value of consumer durables, nontaxable Social Security benefits, most other cash transfers, all noncash transfers, and the real income of borrowers due to inflation [A2].

Depreciation and certain other expenses allowed in determining AGI may be accelerated (relative to economic depreciation and other costs) in the early years of an investment, thus understating investment income. In later years, however, investment income in AGI will be overstated because depreciation and other accelerated expenses will then be understated. AGI also excludes some expenses not related to earning income, such as contributions to self-employed retirement (Keogh) plans, deductible contributions to Individual Retirement Arrangements, the portion of Social Security contributions for self-employed workers that is analogous to the employer share of such contributions for employees, and contributions to medical savings accounts.

AGI generally exceeds H-S income to the extent that expenses of earning income and losses are limited or disallowed. Most of the expenses of earning income are deductible from AGI in calculating taxable income, but only if the taxpayer “itemizes” deductions. Expenses incurred in the production of income that are itemized deductions include expenses attributable to a taxpayer’s (passive) investments (as opposed to active participation in a trade or business, for example), including, but not limited to, interest expense incurred in connection with investments in securities [A3].

Although net capital losses reduce economic income, only the first \$3,000 of net realized capital losses may be deducted in computing AGI. Any additional realized losses must be carried forward to future years. In a somewhat similar manner, passive losses (from investments in a trade or business in which the taxpayer does not materially participate) can also reduce economic income, but, in computing AGI, they can only be deducted from passive income from other, similar

investments (although a larger amount may be deducted when the losses are from rental real estate activities).

AGI can also exceed H-S income because of differences in the timing of income between the two concepts. For example, a taxpayer may realize more capital gains in a year than they accrue in capital gains. Since AGI includes only realizations of capital gains, whereas H-S income includes only accruals, AGI in this circumstance would exceed H-S income.

Finally, just as AGI understates the income of borrowers due to inflation, it overstates the income of lenders, who include bond owners and owners of bank deposits.

Expanded Income

Expanded income is meant to be a measure of income that is conceptually closer to H-S income than AGI, but which is derived entirely from items already reported on income tax returns. Figure L shows the adjustments made to AGI to arrive at expanded income. Since the definition of AGI was changed by legislation several times since 1977, and certain reporting requirements also changed, the adjustments differ over the years, as indicated for each item [A4]. Most of these adjustments are relatively straightforward, but the adjustment for investment requires some explanation.

Investment Expenses

In measuring H-S income, it generally would be appropriate to deduct all expenses incurred in the production of income,

Figure L

Derivation of Expanded Income from Adjusted Gross Income, Tax Years 1977–2021

Adjusted gross income (AGI)

- | | |
|--------|--|
| PLUS: | <ul style="list-style-type: none"> o Excluded capital gains (tax years prior to 1987) o Tax-exempt interest (1987 and later tax years) o Nontaxable Social Security benefits (1988 and later tax years) o Tax preferences for alternative minimum tax purposes [A5] o Foreign-earned income exclusion (1990 and later tax years) |
| MINUS: | <ul style="list-style-type: none"> o Unreimbursed employee business expenses (tax years prior to 2018) [A4] o Nondeductible rental losses (Tax Years 1987 and 1988) o Moving expense deduction (Tax Years 1987 through 1993) [A4] o Investment interest expense deduction to the extent that it does not exceed investment income o Miscellaneous itemized deductions not subject to the 2%-of-AGI floor (1989 and later tax years) |

EQUALS: o Expanded income

Note: Footnotes to this figure are included with the footnotes to Appendix A: Income Concepts, which also includes an explanation of adjusted gross income and expanded income.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

including those related to any income-producing investments, without limit. Investment expenses that exceed investment income would then represent net economic losses. However, such a liberal deduction for investment-related expenses is not necessarily correct when not all income items have been included currently. (Investment income includes interest, dividends, and capital gains.)

If all income has not been included currently, full deduction of investment expenses might represent a mismatching of receipts and expenses and might result in understating income. For example, if a taxpayer borrowed funds to purchase securities, net income would be understated if the taxpayer deducted all interest payments on the loan but did not include as income any accrued gains on the securities. A similar mismatching of income and expenses would occur if investment expenses that should properly be capitalized were deducted when paid. In these instances, a more accurate measure of income might be obtained by postponing the deduction of the expense until the income was recognized for tax purposes.

Additional problems are created when a person with a loan has both income-producing assets, such as securities, and non-income-producing assets, such as a vacation home or yacht. It is not possible to determine what portion of the interest expense should be attributed to taxable income-producing assets, and, therefore, ought to be deductible against the gross receipts from such taxable assets. Because of these problems, it has been necessary to set arbitrary limits on the amount of investment expenses that are deductible in calculating expanded income.

Investment expenses that have not been deducted in determining AGI generally can appear on a federal individual income tax return in two places. Investment interest expense is accounted for in the calculation of the itemized deduction for interest paid. Deductible investment interest expense is a separate part of the total interest deduction. Other investment expenses, such as management fees, are included in the miscellaneous category of itemized deductions [A5]. Beginning with TY 1987, most types of income-producing expenses included as miscellaneous itemized deductions are only deductible to the extent that their total exceeds 2% of AGI. These were eliminated from Schedule A for TY 2018. To determine expenses that should be deductible in calculating an approximation of H-S income, investment expenses have been defined as deductible investment interest expenses. Other investment expenses could not be separated from the remainder of miscellaneous deductions. Hence, they have not been used in the adjustment for investment expenses.

To the extent that interest expenses do not exceed investment income, they are generally allowed as a deduction in the computation of deductible investment interest expenses and thus expanded income. Investment interest expenses that exceed investment income are not deductible in calculating expanded income. One consequence of this definition is that investment expenses can never turn positive investment income into investment losses. Generally, allowing investment expenses to offset all investment income is generous and tends

to understate broadly measured income. However, in some instances, limiting investment expenses to investment income may overstate income by disallowing genuine investment losses.

Notes to Appendix A

[A1] Haig, Robert M. (ed.) (1921). *"The Federal Income Tax."* Columbia University Press, and Simons, Henry C. (1938). *"Personal Income Taxation."* University of Chicago Press.

[A2] Borrowers receive income due to inflation because the real value of debt is reduced by inflation. Even though inflation may be anticipated and reflected in interest rates, tax deductions for nominal interest payments overstate interest costs because part of these payments represents a return of principal to the lender, rather than interest.

[A3] See references and footnote A4.

[A4] For TY 1977, about 50% of net long-term capital gains were included in AGI. In TY 1978, the inclusion ratio was changed to 40%. This inclusion ratio remained unchanged through TY 1986. Beginning with TY 1987, there was no exclusion allowed for capital gains in computing AGI, and thus this adjustment was not made in computing expanded income for returns for years after TY 1986.

Beginning in TY 1987, taxpayers were required to report on their federal income tax returns the amount of their tax-exempt interest income from state and local government bonds. Since TY 1987, tax-exempt interest has been included in expanded income.

Taxpayers are also required to report Social Security benefits. Since TY 1988, nontaxable Social Security benefits have been included in expanded income. However, if none of a taxpayer's Social Security benefits are taxable, then gross Social Security benefits are not required to be shown on the income tax return. In such instances, which generally only affect lower- and middle-income taxpayers, Social Security benefits are not included in expanded income.

The subtraction of unreimbursed employee business expense (prior to its elimination after TY 2017) and the moving expense deduction is to make the concept of expanded income comparable to that for years prior to TY 1987. All current year moving expenses beginning with TY 1994 were deducted in the calculation of AGI as a statutory adjustment. Due to subtracting nonlimited miscellaneous deductions and not subtracting the nondeductible rental loss for TY 1989, the expanded income concept for TY 1989 is not strictly comparable to expanded income for TY 1988. Nor is the expanded

income concept for TY 1990 strictly comparable to expanded income for TY 1989 because of the addition of the foreign-earned income exclusion. Specific details on the definition of expanded income for any given year are available in the reports and publications found in the References section.

[A5] Some income deferrals and accelerated expense deductions may also be involved in income or losses from rental property, from royalties, from partnerships, and from S Corporations, only the net amounts of which are included in AGI.

Appendix B: Tax Concepts

This appendix discusses in more detail two tax concepts used in this article. The first section provides a summary of the U.S. taxation of worldwide income and the foreign tax credit. The two tax concepts used in this article are then defined in the next section. That section is followed by an explanation of deduction equivalent of credits and other items. A final section discusses the possible implications of the use of unaudited tax return data for this article.

U.S. Taxation of Worldwide Income and the Foreign Tax Credit

Citizens and residents of the United States, regardless of where they physically reside, must generally include in income for federal income tax purposes income from all geographic sources. Thus, for example, dividends and interest received from a foreign corporation or income earned working abroad is subject to federal income tax in the same manner as income received from sources inside the United States [B1]. Income from sources outside the United States may also be subject to tax by foreign governments.

To reduce, if not eliminate, the possibility of double taxation of the foreign-source income of U.S. citizens and residents, the federal income tax allows a credit for income taxes paid to foreign governments. The foreign tax credit is generally limited to the amount of (pre-credit) U.S. tax liability attributable to foreign-source income. This limit prevents the foreign tax credit from offsetting the U.S. tax on U.S.-source income.

Due to taxing citizens and residents on a worldwide basis but allowing a foreign tax credit, some federal income tax returns may report substantial income but little or no U.S. tax liability after credits. This may occur, for example, if a taxpayer has income only from foreign sources, e.g., the taxpayer may live abroad the entire year and have no income-producing assets in the United States. It may also occur if a taxpayer has foreign-source income that exceeds a net loss from U.S. sources and pays income taxes comparable to the U.S. tax to a foreign government [B2].

For taxpayers with income from foreign sources, these procedures understate the taxpayers' true worldwide income tax liabilities and effective income tax rates. For such taxpayers, it does not seem appropriate to classify U.S. income tax credits for foreign tax payments as reducing tax liabilities. This is particularly true for tax filers who appear to be nontaxable because

they do not have any U.S. tax liability, but who have paid foreign income taxes. A more accurate measure of overall income tax burden, as well as the number of nontaxable returns, can be obtained by considering all income taxes—U.S. as well as foreign. Thus, a second tax concept, worldwide income tax, has been used in addition to the traditional U.S. income tax.

Two Tax Concepts

Two tax concepts are used in this article to classify tax returns as taxable (i.e., returns showing an income tax liability) or nontaxable (i.e., returns showing no income tax liability) and to measure the tax burdens on taxable returns: U.S. income tax and worldwide income tax. Worldwide income tax is defined for purposes of this article as U.S. income tax, *plus* the foreign tax credits reported on the U.S. income tax return, and foreign taxes paid on excluded foreign-earned income (obtained from Form 1116, Foreign Tax Credit). The amount of the foreign tax credits

Figure M

Derivation of U.S. Individual Income Tax and Worldwide Income Tax Liabilities, Tax Year 2021

Tax at regular rates (tax generated)	
PLUS:	Additional taxes (such as tax on accumulation distributions from qualified retirement plans, Form 4972)
PLUS:	Alternative minimum tax (Form 6251)
PLUS:	Excess advance premium tax credit repayment
EQUALS:	Income tax before credits
MINUS:	Excess advance premium tax credit repayment
MINUS:	Tax credits (nonrefundable)
PLUS:	Net investment tax
MINUS:	Refundable tax credits [1]
EQUALS:	U.S. individual income tax
PLUS:	Foreign tax credit
PLUS:	Foreign taxes paid on excluded foreign-earned income (Form 1116)

EQUALS: Worldwide income tax

[1] Includes the earned income credit, additional child tax credit, refundable American opportunity credit, regulated investment company credit, net premium tax credit, health insurance credit, child and dependent care credit, and qualified sick and family leave credits.

Note: See Appendix B: Tax Concepts for further discussion of the information in this figure.

Source: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024

and foreign taxes paid on excluded foreign-earned income is used as a proxy for foreign tax liabilities [B3]. The relationship of U.S. income tax to tax items reported on individual income tax returns, and to worldwide income tax, is shown in Figure M.

Comparing Exclusions, Deductions, Tax Credits, and Special Tax Computations

To compare the importance of various exclusions, deductions, tax credits, and special tax computations (such as the alternative minimum tax on tax preferences), the different types of items must be placed on the same basis. One way of doing so is to calculate the size of the deduction that would reduce (or increase) income tax by the same amount as a tax credit or special computation. This amount is called the “deduction equivalent” of the tax credit or special computation.

The deduction equivalent of a tax credit or a special tax computation is the difference between the taxable income that, using the ordinary tax rate schedules, would yield the actual tax before the provision in question is considered and the actual tax after the provision. For example, the “deduction equivalent of all tax credits” is equal to the difference between “taxable income that would yield income tax before credits” and “taxable income that would yield income tax after credits.”

Using this method of equating the value of deductions, exclusions, credits, and special tax computations, the order in which the various credits and special tax computations are calculated may affect the value of their deduction equivalents. Because the tax rate schedules are progressive, with successive increments to income taxed at successively higher tax rates, the deduction equivalent of the credit converted last to a deduction equivalent will be larger (for the same amount of a credit) than the item converted first, unless all relevant taxable income amounts are within a single tax-rate bracket.

The deduction equivalents of tax credits shown in Tables 9 and 10 were computed by assuming that deductions and exclusions reduce taxes before credits. As a result, the deduction equivalent of tax credits may be overstated.

Unaudited Data

Tax return data used for Statistics of Income (SOI) have been tabulated as they were reported on tax returns filed with the Internal Revenue Service (IRS). Certain obvious arithmetic errors have been corrected and certain adjustments have been made to achieve consistent statistical definitions. Otherwise, the

data have not been altered. Specifically, the data do not reflect any changes that either may have or could have been made because of IRS audits. While this is true of data throughout the entire SOI program, it is particularly relevant for high-income tax returns. Because of the greater complexity of these returns, there is a higher probability of error and a broader scope for disagreement about the proper interpretation of tax laws.

The fact that the data have been drawn from unaudited returns is of even greater importance for those high-income returns that are nontaxable. Almost any audit changes would make such returns taxable. Even where the tax consequences are minor, such returns could be reclassified from nontaxable to taxable, thereby changing the counts of nontaxable returns.

Notes to Appendix B

- [B1] An exception is that certain income earned abroad may be excluded from AGI. Any foreign taxes paid on such income are not creditable against U.S. income tax. The tables in this article include such excluded income in expanded income. Foreign taxes paid on such income are reflected in worldwide income tax, as discussed later.
- [B2] Although the foreign tax credit is an item of tax preference for AMT purposes, taxpayers below the AMT exclusion thresholds, or with preferences or deductions not subject to AMT, could completely offset pre-credit U.S. income tax liability with foreign tax credits.
- [B3] Where foreign tax rates exceed U.S. rates, foreign tax credits will be less than foreign tax liabilities. In such cases, using foreign tax credits as a proxy for foreign tax liabilities understates worldwide income tax liability. In other cases, when foreign tax credits are for taxes paid on income from previous years, use of foreign tax credits as a proxy may overstate or understate worldwide taxes on current-year income.

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Table 1. Individual Income Tax Returns With and Without U.S. Income Tax Liability: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2021

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under \$50,000 [1]	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total	160,824,340	87,929,961	37,311,660	24,044,481	11,538,238
Under \$50,000 [1]	84,127,220	84,031,598	85,387	6,566	3,668
\$50,000 under \$100,000	40,385,493	3,826,503	36,488,303	65,289	5,399
\$100,000 under \$200,000	24,624,426	68,886	732,132	23,785,467	37,941
\$200,000 or more	11,687,201	2,975	5,839	187,159	11,491,229
Returns with U.S. income tax					
Total	104,573,740	35,397,211	33,979,929	23,680,629	11,515,971
Under \$50,000 [1]	32,932,303	32,860,274	65,951	3,999	2,079
\$50,000 under \$100,000	35,783,654	2,514,647	33,203,054	60,805	5,148
\$100,000 under \$200,000	24,199,626	21,547	706,983	23,434,587	36,510
\$200,000 or more	11,658,157	743	3,941	181,239	11,472,233
Returns without U.S. income tax					
Total	56,250,600	52,532,750	3,331,732	363,851	22,267
Under \$50,000 [1]	51,194,917	51,171,324	19,436	2,568	1,589
\$50,000 under \$100,000	4,601,839	1,311,855	3,285,249	4,484	251
\$100,000 under \$200,000	424,800	47,339	25,149	350,880	1,432
\$200,000 or more	29,044	2,231	1,898	5,920	18,995

[1] Includes returns with adjusted gross deficit or with negative expanded income.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

Table 2. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number of Returns, by Size of Income Under Alternative Concepts, Tax Year 2021

[All figures are estimates based on samples]

Returns by tax status, size of expanded income	All returns	Returns by size of adjusted gross income			
		Under \$50,000 [1]	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)
All returns					
Total	160,824,340	87,929,961	37,311,660	24,044,481	11,538,238
Under \$50,000 [1]	84,127,220	84,031,598	85,387	6,566	3,668
\$50,000 under \$100,000	40,385,493	3,826,503	36,488,303	65,289	5,399
\$100,000 under \$200,000	24,624,426	68,886	732,132	23,785,467	37,941
\$200,000 or more	11,687,201	2,975	5,839	187,159	11,491,229
Returns with worldwide income tax					
Total	104,778,317	35,483,773	34,038,590	23,726,587	11,529,368
Under \$50,000 [1]	33,001,740	32,929,707	65,951	3,999	2,083
\$50,000 under \$100,000	35,842,636	2,522,463	33,254,195	60,817	5,161
\$100,000 under \$200,000	24,256,602	30,494	713,193	23,476,359	36,557
\$200,000 or more	11,677,340	1,109	5,251	185,412	11,485,567
Returns without worldwide income tax					
Total	56,046,023	52,446,189	3,273,071	317,894	8,870
Under \$50,000 [1]	51,125,480	51,101,891	19,436	2,568	1,585
\$50,000 under \$100,000	4,542,857	1,304,040	3,234,108	4,471	238
\$100,000 under \$200,000	367,825	38,392	18,939	309,108	1,385
\$200,000 or more	9,861	1,865	587	1,746	5,662

[1] Includes returns with adjusted gross deficit or with negative expanded income.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

Table 3. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2021

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	11,538,238	100.0	100.0	11,687,201	100.0	100.0
Returns without U.S. income tax	22,267	0.2	0.2	29,044	0.2	0.2
Returns with U.S. income tax: Total	11,515,971	99.8	N/A	11,658,157	99.8	N/A
Ratio of adjusted taxable income to income per concept:						
Over 0% under 5%	26,386	0.2	0.2	29,516	0.3	0.3
5% under 10%	13,504	0.1	0.3	15,605	0.1	0.4
10% under 15%	14,054	0.1	0.5	13,853	0.1	0.5
15% under 20%	15,969	0.1	0.6	13,794	0.1	0.6
20% under 25%	12,751	0.1	0.7	12,876	0.1	0.7
25% under 30%	18,923	0.2	0.9	21,105	0.2	0.9
30% under 35%	22,681	0.2	1.1	23,784	0.2	1.1
35% under 40%	24,842	0.2	1.3	31,545	0.3	1.4
40% under 45%	33,671	0.3	1.6	42,188	0.4	1.7
45% under 50%	51,741	0.4	2.0	62,430	0.5	2.3
50% under 60%	240,845	2.1	4.1	286,823	2.5	4.7
60% under 70%	747,698	6.5	10.6	842,540	7.2	11.9
70% under 80%	1,956,818	17.0	27.6	2,059,529	17.6	29.6
80% or more	8,336,087	72.2	99.8	8,202,568	70.2	99.8

N/A—Not applicable.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

Table 4. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Distribution of Returns by Ratio of Adjusted Taxable Income to Income Per Concept, Tax Year 2021

[All figures are estimates based on samples]

Tax status, ratio of adjusted taxable income to income per concept	Adjusted gross income concept			Expanded income concept		
	Number of returns	Percentage of total	Cumulative percentage of total	Number of returns	Percentage of total	Cumulative percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	11,538,238	100.0	100.0	11,687,201	100.0	100.0
Returns without worldwide income tax	8,870	0.1	0.1	9,861	0.1	0.1
Returns with worldwide income tax: Total	11,529,368	99.9	N/A	11,677,340	99.9	N/A
Ratio of adjusted taxable income to income per concept:						
Over 0% under 5%	6,940	0.1	0.1	5,524	[1]	[1]
5% under 10%	7,596	0.1	0.1	8,058	0.1	0.1
10% under 15%	7,125	0.1	0.2	6,255	0.1	0.2
15% under 20%	9,465	0.1	0.3	7,574	0.1	0.2
20% under 25%	8,689	0.1	0.3	7,552	0.1	0.3
25% under 30%	12,418	0.1	0.5	13,323	0.1	0.4
30% under 35%	17,335	0.2	0.6	18,438	0.2	0.6
35% under 40%	21,265	0.2	0.8	26,757	0.2	0.8
40% under 45%	28,815	0.2	1.0	37,452	0.3	1.1
45% under 50%	41,319	0.4	1.4	52,258	0.4	1.6
50% under 60%	217,642	1.9	3.3	267,399	2.3	3.9
60% under 70%	731,890	6.3	9.6	830,225	7.1	11.0
70% under 80%	1,942,911	16.8	26.5	2,068,128	17.7	28.7
80% or more	8,475,956	73.5	99.9	8,328,397	71.3	99.9

N/A—Not applicable.

[1] Less than 0.05%.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

Table 5. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Adjusted gross income concept	(1)	(2)	(3)	(4)	(5)	(6)
Salaries and wages	9,865,760	3,158,848,860	9,849,165	3,154,358,147	16,595	4,490,713
Business or profession:						
Net income	1,939,864	196,468,534	1,935,138	195,977,745	4,726	490,788
Net loss	681,725	19,712,142	680,607	19,602,841	1,118	109,301
Farm:						
Net income	66,495	5,077,197	66,328	5,053,563	166	23,634
Net loss	159,510	10,183,445	159,226	10,107,881	284	75,564
Partnership and S corporation after section 179 property deduction: [1]						
Net income	2,583,324	1,080,654,949	2,578,835	1,079,574,752	4,489	1,080,197
Net loss	813,459	124,321,284	811,515	123,066,025	1,944	1,255,259
Sales of capital assets:						
Net gain	6,438,345	1,841,299,489	6,431,892	1,839,962,910	6,453	1,336,579
Net loss	1,524,293	3,503,009	1,519,688	3,491,491	4,604	11,517
Sales of property other than capital assets:						
Net gain	457,524	59,589,315	456,326	59,501,982	1,198	87,334
Net loss	327,992	8,313,979	327,349	8,215,230	643	98,749
Taxable interest received	8,722,693	71,523,604	8,710,051	71,043,635	12,642	479,969
Tax-exempt interest	2,448,602	39,650,796	2,446,185	39,575,891	2,417	74,905
Dividends	7,724,402	291,662,147	7,715,339	291,194,475	9,063	467,672
Qualified dividends	7,510,934	230,021,132	7,502,837	229,662,091	8,097	359,041
Pensions and annuities in adjusted gross income	2,835,563	175,400,200	2,831,836	175,140,033	3,727	260,167
Rent:						
Net income	1,251,106	47,852,556	1,249,166	47,733,018	1,940	119,539
Net loss, total (deductible and nondeductible)	1,232,779	26,765,195	1,229,715	26,581,084	3,065	184,111
Nondeductible rental loss	892,414	15,105,750	890,204	15,018,068	2,210	87,681
Royalty:						
Net income	459,572	24,910,040	458,873	24,894,004	700	16,036
Net loss	25,044	296,470	25,007	295,685	37	785
Estate or trust:						
Net income	234,055	42,038,032	233,486	41,987,279	570	50,753
Net loss	21,271	4,311,540	21,181	4,253,709	90	57,832
State income tax refunds	307,543	847,526	306,023	842,645	1,520	4,881
Alimony received	17,763	2,883,319	17,760	2,883,001	3	318
Social Security benefits in adjusted gross income	2,343,319	72,574,019	2,341,052	72,506,497	2,267	67,523
Social Security benefits (nontaxable)	2,345,534	12,869,861	2,343,181	12,856,300	2,353	13,561
Unemployment compensation	495,792	6,675,300	495,298	6,668,204	494	7,097
Other income	1,162,567	39,904,269	1,158,800	39,709,910	3,767	194,360
Other loss	54,564	4,036,810	53,859	3,957,242	705	79,569
Foreign-earned income exclusion	37,300	3,656,667	35,297	3,435,374	2,003	221,293
Total income	11,538,238	7,112,465,150	11,515,971	7,103,907,173	22,267	8,557,976
Statutory adjustments, total	3,691,838	65,938,014	3,686,812	65,872,209	5,026	65,804
Payments to Individual Retirement Arrangements	219,299	2,119,311	219,106	2,117,599	193	1,712
Payments to self-employed retirement (Keogh) plans	598,165	22,983,621	597,999	22,977,163	166	6,458
Adjusted gross income	11,538,238	7,046,512,631	11,515,971	7,038,020,503	22,267	8,492,129
Investment interest expense deduction	589,554	18,979,629	588,115	18,386,780	1,439	592,849
Total tax preferences excluded from adjusted gross income [2]	2,470,691	51,463,304	2,468,254	51,387,127	2,436	76,176
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	34,501	11,867,915	34,475	11,866,232	26	1,683
Passive activities (alternative minimum tax adjustment)	352,407	1,129,120	351,221	1,130,291	1,185	-1,171

Footnotes at end of table.

Table 5. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income	11,537,850	7,070,635,894	11,515,971	7,063,689,287	21,879	6,946,607
Disaster loss deduction	3,190	117,902	3,163	106,295	27	11,607
Non-Itemized Charitable Contributions	4,753,228	2,310,960	4,748,809	2,308,931	4,419	2,029
Itemized deductions:						
Total per adjusted gross income concept	4,616,198	369,647,856	4,607,728	366,335,569	8,470	3,312,287
Charitable contributions deduction	4,136,263	207,608,497	4,129,411	206,752,728	6,852	855,769
Interest paid deduction:						
Total per adjusted gross income concept	3,983,257	80,696,491	3,978,364	79,959,260	4,892	737,231
Total home mortgage interest	3,815,711	61,221,444	3,811,557	61,077,682	4,154	143,762
Medical and dental expense deduction	293,808	11,100,640	290,985	10,730,496	2,823	370,144
Net casualty or theft loss deduction	1,543	282,758	1,487	265,025	56	17,733
Taxes paid deduction	4,604,082	45,080,216	4,596,113	45,012,323	7,970	67,893
Nonlimited miscellaneous deductions	333,494	24,886,043	330,343	23,622,380	3,151	1,263,664
Excess of exemptions and deductions over adjusted gross income	6,569	947,618	4,117	418,325	2,452	529,293
Qualified business income deduction	5,934,231	149,582,737	5,929,008	149,461,233	5,223	121,504
Domestic production activities deduction from section 199A	*42	*13	*42	*13	0	0
Taxable income	11,531,255	6,359,709,782	11,511,653	6,354,425,619	19,603	5,284,163
Tax at regular rates	11,526,534	1,548,619,344	11,508,449	1,547,346,977	18,085	1,272,367
Alternative minimum tax	215,115	5,153,819	214,045	5,152,178	1,071	1,642
Income tax before credits	11,527,047	1,554,120,992	11,508,748	1,552,846,891	18,299	1,274,101
Tax credits, total	7,242,853	44,551,595	7,224,569	43,275,127	18,284	1,276,469
Child and dependent care credit	104,414	125,171	103,697	124,062	718	1,109
Child and other dependent credit	1,236,677	1,033,168	1,233,348	1,028,438	3,329	4,730
Minimum tax credit	85,711	1,381,997	85,421	1,375,841	290	6,157
Foreign tax credit	4,036,907	26,863,277	4,023,355	25,679,714	13,552	1,183,563
General business credit	326,264	6,435,753	324,838	6,410,297	1,426	25,457
U.S. total income tax	11,515,971	1,569,210,209	11,515,971	1,569,210,209	0	0
Taxable income which would yield:						
Income tax before credits less excess advance PTC repayment [3]	11,526,834	5,582,353,315	11,508,601	5,577,240,102	18,233	5,113,212
Income tax after credits	11,496,007	5,439,189,071	11,496,007	5,439,189,071	0	0
U.S. total income tax	11,515,971	5,607,525,830	11,515,971	5,607,525,830	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	11,538,238	7,046,512,631	11,515,971	7,038,020,503	22,267	8,492,129
plus: Total tax preferences excluded from adjusted gross income [2]	2,470,691	51,463,304	2,468,254	51,387,127	2,436	76,176
Social Security benefits (nontaxable)	2,345,534	12,869,861	2,343,181	12,856,300	2,353	13,561
Foreign-earned income exclusion	37,300	3,656,667	35,297	3,435,374	2,003	221,293
minus: Investment interest expense deduction	589,554	18,979,629	588,115	18,386,780	1,439	592,849
Nonlimited miscellaneous deductions	333,494	24,886,043	330,343	23,622,380	3,151	1,263,664
Unreimbursed employee business expenses [4]	6	897	**	**	** 6	** 897
Equals: Expanded income	11,537,850	7,070,635,894	11,515,971	7,063,689,287	21,879	6,946,607

Footnotes at end of table.

Table 5. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
Expanded income concept	(1)	(2)	(3)	(4)	(5)	(6)
Salaries and wages	9,933,251	3,167,510,315	9,911,522	3,161,721,152	21,729	5,789,163
Business or profession:						
Net income	1,958,696	196,962,471	1,953,526	196,447,765	5,170	514,706
Net loss	684,610	19,679,620	683,498	19,570,570	1,111	109,050
Farm:						
Net income	67,905	5,187,079	67,727	5,163,004	177	24,074
Net loss	160,728	10,174,795	160,396	10,082,357	332	92,438
Partnership and S corporation after section 179 property deduction: [1]						
Net income	2,597,168	1,081,043,866	2,592,332	1,079,984,399	4,836	1,059,467
Net loss	821,001	124,051,694	818,546	122,857,418	2,456	1,194,276
Sales of capital assets:						
Net gain	6,540,870	1,844,103,252	6,531,605	1,842,780,892	9,264	1,322,360
Net loss	1,545,139	3,561,030	1,538,763	3,545,099	6,376	15,931
Sales of property other than capital assets:						
Net gain	458,776	59,552,203	457,539	59,474,075	1,237	78,127
Net loss	329,407	8,374,092	328,565	8,246,498	843	127,594
Taxable interest received	8,861,718	71,174,713	8,843,920	70,989,940	17,798	184,773
Tax-exempt interest	2,542,895	44,511,246	2,537,419	43,710,910	5,476	800,335
Dividends	7,858,454	294,766,574	7,844,366	294,203,414	14,088	563,161
Qualified dividends	7,640,226	232,265,879	7,627,693	231,856,198	12,533	409,681
Pensions and annuities in adjusted gross income	2,934,501	180,972,945	2,930,685	180,709,137	3,816	263,808
Rent:						
Net income	1,270,739	48,179,854	1,268,028	48,049,177	2,711	130,677
Net loss, total (deductible and nondeductible)	1,248,732	26,893,434	1,244,571	26,718,020	4,161	175,414
Nondeductible rental loss	901,702	15,230,885	898,961	15,133,382	2,742	97,502
Royalty:						
Net income	462,645	24,961,665	461,618	24,945,817	1,027	15,848
Net loss	24,822	299,393	24,763	297,210	59	2,183
Estate or trust:						
Net income	238,724	42,143,016	237,896	42,087,292	829	55,724
Net loss	21,331	4,249,747	21,203	4,199,139	128	50,609
State income tax refunds	306,170	844,187	305,515	841,932	655	2,255
Alimony received	18,783	2,942,590	18,776	2,942,104	7	485
Social Security benefits in adjusted gross income	2,470,282	76,883,193	2,466,149	76,764,719	4,134	118,474
Social Security benefits (nontaxable)	2,472,807	13,643,042	2,468,470	13,617,768	4,337	25,274
Unemployment compensation	496,491	6,671,503	496,207	6,667,387	284	4,116
Other income	1,177,009	39,963,109	1,172,262	39,764,250	4,747	198,860
Other loss	62,974	4,156,933	60,994	4,080,639	1,980	76,294
Foreign-earned income exclusion	68,175	7,331,299	59,429	6,169,518	8,746	1,161,782
Total income	11,687,181	7,129,541,322	11,658,157	7,121,607,898	29,024	7,933,424
Statutory adjustments, total	3,723,806	66,137,439	3,718,236	66,066,698	5,570	70,741
Payments to Individual Retirement Arrangements	223,714	2,149,319	223,315	2,146,035	400	3,284
Payments to self-employed retirement (Keogh) plans	599,924	23,023,186	599,722	23,015,983	201	7,203
Adjusted gross income	11,687,180	7,063,389,092	11,658,157	7,055,526,504	29,023	7,862,588
Investment interest expense deduction	589,794	17,304,768	588,409	17,263,123	1,385	41,645
Total tax preferences excluded from adjusted gross income [2]	2,569,786	56,759,918	2,564,284	55,955,744	5,502	804,174
interest from private activity bonds)	41,502	12,299,188	41,449	12,295,136	53	4,052
Passive activities (alternative minimum tax adjustment)	355,401	1,129,841	354,106	1,130,861	1,295	-1,020

Footnotes at end of table.

Table 5. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with U.S. income tax		Returns without U.S. income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income	11,687,201	7,108,982,727	11,658,157	7,099,193,559	29,044	9,789,168
Disaster loss deduction	3,190	117,902	3,163	106,295	27	11,607
Non-Itemized Charitable Contributions	4,855,397	2,362,065	4,849,724	2,359,526	5,673	2,539
Itemized deductions:						
Total per adjusted gross income concept	4,614,425	358,711,538	4,606,236	357,132,736	8,189	1,578,802
Total per expanded income concept	4,611,998	326,587,097	4,603,833	325,067,007	8,165	1,520,090
Charitable contributions deduction	4,145,610	207,920,849	4,138,678	207,051,086	6,931	869,763
Interest paid deduction:						
Total per adjusted gross income concept	3,977,146	79,040,095	3,972,345	78,855,031	4,801	185,064
Total per expanded income concept	3,815,006	61,735,327	3,810,964	61,591,908	4,042	143,419
Total home mortgage interest	3,808,116	61,241,776	3,804,099	61,098,972	4,018	142,805
Medical and dental expense deduction	311,049	11,536,206	307,318	11,119,078	3,730	417,127
Net casualty or theft loss deduction	1,546	280,973	1,487	265,025	59	15,948
Taxes paid deduction	4,603,555	45,113,451	4,595,713	45,039,774	7,842	73,676
Nonlimited miscellaneous deductions	292,686	14,826,448	292,148	14,809,383	537	17,065
Excess of exemptions and deductions over adjusted gross income	6,885	459,360	3,659	285,789	3,226	173,571
Qualified business income deduction	6,023,028	149,769,376	6,016,849	149,645,337	6,179	124,038
Domestic production activities deduction from section 199A	*42	*13	*42	*13	0	0
Taxable income	11,679,993	6,383,128,940	11,654,297	6,377,256,292	25,696	5,872,649
Tax at regular rates	11,674,344	1,552,522,568	11,651,174	1,551,117,174	23,170	1,405,395
Alternative minimum tax	222,109	5,214,169	221,058	5,212,097	1,051	2,072
Income tax before credits	11,674,548	1,558,085,213	11,651,345	1,556,677,616	23,204	1,407,597
Tax credits, total	7,336,521	44,988,137	7,313,300	43,577,948	23,222	1,410,190
Child and dependent care credit	104,782	126,418	103,964	125,083	818	1,336
Child and other dependent credit	1,247,076	1,048,893	1,242,575	1,041,922	4,501	6,971
Minimum tax credit	86,397	1,384,548	85,987	1,377,947	410	6,601
Foreign tax credit	4,125,801	27,268,037	4,106,286	25,955,074	19,514	1,312,964
General business credit	327,668	6,436,258	326,276	6,409,503	1,392	26,755
U.S. total income tax	11,658,157	1,572,739,495	11,658,157	1,572,739,495	0	0
Taxable income which would yield:						
Income tax before credits less excess advance PTC repayment [3]	11,674,532	5,605,124,315	11,651,342	5,599,256,724	23,191	5,867,591
Income tax after credits	11,636,565	5,459,735,033	11,636,565	5,459,735,033	0	0
U.S. total income tax	11,658,157	5,628,076,876	11,658,157	5,628,076,876	0	0
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	11,687,180	7,063,389,092	11,658,157	7,055,526,504	29,023	7,862,588
plus: Total tax preferences excluded from adjusted gross income [2]	2,569,786	56,759,918	2,564,284	55,955,744	5,502	804,174
Social Security benefits (nontaxable)	2,472,807	13,643,042	2,468,470	13,617,768	4,337	25,274
Foreign-earned income exclusion	68,175	7,331,299	59,429	6,169,518	8,746	1,161,782
minus: Investment interest expense deduction	589,794	17,304,768	588,409	17,263,123	1,385	41,645
Nonlimited miscellaneous deductions	292,686	14,826,448	292,148	14,809,383	537	17,065
Unreimbursed employee business expenses [4]	5	911	**	**	** 5	** 911
Equals: Expanded income	11,687,201	7,108,982,727	11,658,157	7,099,193,559	29,044	9,789,168

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

[3] Excess advance premium tax credit (PTC) repayment is included in income tax before credits on Form 1040 but is subtracted here because it is not considered a part of income tax since it is not based on earned income.

[4] For prior-year returns only.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

Table 6. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Salaries and wages	9,865,760	3,158,848,860	9,860,691	3,158,245,820	5,069	603,041
Business or profession:						
Net income	1,939,864	196,468,534	1,937,696	196,306,161	2,168	162,372
Net loss	681,725	19,712,142	680,898	19,616,500	827	95,641
Farm:						
Net income	66,495	5,077,197	66,342	5,054,692	152	22,505
Net loss	159,510	10,183,445	159,274	10,113,099	236	70,345
Partnership and S corporation after Section 179 property deduction: [1]						
Net income	2,583,324	1,080,654,949	2,580,180	1,079,883,279	3,143	771,669
Net loss	813,459	124,321,284	812,088	123,282,377	1,370	1,038,907
Sales of capital assets:						
Net gain	6,438,345	1,841,299,489	6,435,506	1,840,409,979	2,840	889,510
Net loss	1,524,293	3,503,009	1,522,987	3,499,327	1,306	3,682
Sales of property other than capital assets:						
Net gain	457,524	59,589,315	456,794	59,521,726	729	67,590
Net loss	327,992	8,313,979	327,640	8,252,850	352	61,129
Taxable interest received	8,722,693	71,523,604	8,716,625	71,086,065	6,068	437,539
Tax-exempt interest	2,448,602	39,650,796	2,447,292	39,592,868	1,311	57,927
Dividends	7,724,402	291,662,147	7,721,420	291,408,780	2,982	253,367
Qualified dividends	7,510,934	230,021,132	7,508,065	229,812,999	2,869	208,133
Pensions and annuities in adjusted gross income	2,835,563	175,400,200	2,832,823	175,283,453	2,740	116,748
Rent:						
Net income	1,251,106	47,852,556	1,250,315	47,801,397	792	51,159
Net loss, total (deductible and nondeductible)	1,232,779	26,765,195	1,231,548	26,668,624	1,231	96,570
Nondeductible rental loss	892,414	15,105,750	891,835	15,088,827	579	16,922
Royalty:						
Net income	459,572	24,910,040	459,218	24,898,065	354	11,975
Net loss	25,044	296,470	25,018	295,855	26	614
Estate or trust:						
Net income	234,055	42,038,032	233,894	41,995,030	161	43,002
Net loss	21,271	4,311,540	21,195	4,260,883	76	50,658
State income tax refunds	307,543	847,526	306,080	843,315	1,463	4,211
Alimony received	17,763	2,883,319	17,763	2,883,319	0	0
Social Security benefits in adjusted gross income	2,343,319	72,574,019	2,341,403	72,516,906	1,916	57,113
Social Security benefits (nontaxable)	2,345,534	12,869,861	2,343,617	12,859,724	1,917	10,138
Unemployment compensation	495,792	6,675,300	495,391	6,669,418	401	5,882
Other income	1,162,567	39,904,269	1,161,896	39,858,578	671	45,692
Other loss	54,564	4,036,810	54,393	3,988,379	171	48,432
Foreign-earned income exclusion	37,300	3,656,667	37,293	3,656,426	7	241
Total income	11,538,238	7,112,465,150	11,529,368	7,109,059,003	8,870	3,406,147
Statutory adjustments, total	3,691,838	65,938,014	3,688,421	65,887,474	3,417	50,540
Payments to Individual Retirement Arrangements	219,299	2,119,311	219,223	2,118,592	76	719
Payments to self-employed retirement (Keogh) plans	598,165	22,983,621	598,060	22,979,535	105	4,086
Adjusted gross income	11,538,238	7,046,512,631	11,529,368	7,043,157,028	8,870	3,355,604
Investment interest expense deduction	589,554	18,979,629	588,423	18,406,087	1,131	573,543
Total tax preferences excluded from adjusted gross income [2]	2,470,691	51,463,304	2,469,367	51,405,552	1,324	57,752
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	34,501	11,867,915	34,486	11,867,689	15	226
Passive activities (alternative minimum tax adjustment)	352,407	1,129,120	351,824	1,128,345	583	775

Footnotes at end of table.

Table 6. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income	11,537,850	7,070,635,894	11,529,368	7,069,043,012	8,482	1,592,882
Disaster loss deduction	3,190	117,902	3,165	106,317	25	11,585
Non-Itemized charitable contributions	4,753,228	2,310,960	4,751,537	2,309,983	1,691	976
Itemized deductions:						
Total per adjusted gross income concept	4,616,198	369,647,856	4,609,233	366,503,031	6,965	3,144,826
Charitable contributions deduction	4,136,263	207,608,497	4,130,560	206,851,716	5,703	756,781
Interest paid deduction:						
Total per adjusted gross income concept	3,983,257	80,696,491	3,979,566	80,002,572	3,690	693,920
Total home mortgage interest	3,815,711	61,221,444	3,812,635	61,101,612	3,076	119,833
Medical and dental expense deduction	293,808	11,100,640	291,275	10,737,426	2,533	363,214
Net casualty or theft loss deduction	1,543	282,758	1,489	265,166	54	17,593
Taxes paid deduction	4,604,082	45,080,216	4,597,373	45,024,023	6,709	56,193
Nonlimited miscellaneous deductions	333,494	24,886,043	330,484	23,628,772	3,011	1,257,271
Excess of exemptions and deductions over adjusted gross income	6,569	947,618	4,117	418,325	2,452	529,293
Qualified business income deduction	5,934,231	149,582,737	5,931,509	149,477,047	2,722	105,690
Domestic production activities deduction from Section 199A	* 42	* 13	* 42	* 13	0	0
Taxable income	11,531,255	6,359,709,782	11,525,050	6,359,136,094	6,205	573,688
Tax at regular rates	11,526,534	1,548,619,344	11,521,845	1,548,545,108	4,688	74,236
Alternative minimum tax	215,115	5,153,819	214,959	5,153,064	156	755
Income tax before credits	11,527,047	1,554,120,992	11,522,146	1,554,045,940	4,901	75,052
Tax credits, total	7,242,853	44,551,595	7,237,967	44,476,194	4,886	75,402
Child and dependent care credit	104,414	125,171	104,386	125,144	28	27
Child and other dependent credit	1,236,677	1,033,168	1,236,243	1,032,412	434	755
Minimum tax credit	85,711	1,381,997	85,522	1,377,262	189	4,735
General business credit	326,264	6,435,753	325,068	6,413,262	1,196	22,492
Worldwide total income tax	11,529,368	1,596,062,210	11,529,368	1,596,062,210	0	0
Foreign taxes paid [3]	4,037,560	27,713,120	4,037,404	27,713,041	156	79
Foreign taxes paid on excluded foreign-earned income	24,537	849,843	** 24,537	** 849,843	**	**
Taxable income which would yield:						
Income tax before credits less excess advance PTC repayment [4]	11,526,834	5,582,353,315	11,521,998	5,581,890,266	4,836	463,049
Income tax after credits [4]	11,521,724	5,522,144,576	11,521,568	5,522,143,891	156	685
Worldwide total income tax [3]	11,529,512	5,687,468,276	11,529,368	5,687,467,842	144	434
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	11,538,238	7,046,512,631	11,529,368	7,043,157,028	8,870	3,355,604
plus: Total tax preferences excluded from adjusted gross income [2]	2,470,691	51,463,304	2,469,367	51,405,552	1,324	57,752
Social Security benefits (nontaxable)	2,345,534	12,869,861	2,343,617	12,859,724	1,917	10,138
Foreign-earned income exclusion	37,300	3,656,667	37,293	3,656,426	7	241
minus: Investment interest expense deduction	589,554	18,979,629	588,423	18,406,087	1,131	573,543
Nonlimited miscellaneous deductions	333,494	24,886,043	330,484	23,628,772	3,011	1,257,271
Unreimbursed employee business expenses [5]	6	897	3	858	3	38
Equals: Expanded income	11,537,850	7,070,635,894	11,529,368	7,069,043,012	8,482	1,592,882

Footnotes at end of table.

Table 6. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2021—Continued
 [All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income concept						
Salaries and wages	9,933,251	3,167,510,315	9,928,421	3,166,838,076	4,830	672,239
Business or profession:						
Net income	1,958,696	196,962,471	1,956,743	196,833,022	1,953	129,449
Net loss	684,610	19,679,620	683,914	19,586,916	696	92,704
Farm:						
Net income	67,905	5,187,079	67,747	5,164,495	157	22,583
Net loss	160,728	10,174,795	160,466	10,092,260	262	82,535
Partnership and S corporation after Section 179 property deduction: [1]						
Net income	2,597,168	1,081,043,866	2,593,847	1,080,305,279	3,321	738,587
Net loss	821,001	124,051,694	819,353	123,105,650	1,649	946,044
Sales of capital assets:						
Net gain	6,540,870	1,844,103,252	6,536,547	1,843,261,170	4,322	842,082
Net loss	1,545,139	3,561,030	1,543,058	3,555,200	2,081	5,830
Sales of property other than capital assets:						
Net gain	458,776	59,552,203	458,085	59,496,423	692	55,780
Net loss	329,407	8,374,092	328,932	8,314,320	476	59,771
Taxable interest received	8,861,718	71,174,713	8,853,232	71,041,857	8,485	132,856
Tax-exempt interest	2,542,895	44,511,246	2,538,967	43,762,003	3,928	749,243
Dividends	7,858,454	294,766,574	7,852,861	294,463,896	5,593	302,678
Qualified dividends	7,640,226	232,265,879	7,634,933	232,039,102	5,293	226,777
Pensions and annuities in adjusted gross income	2,934,501	180,972,945	2,932,004	180,867,235	2,498	105,710
Rent:						
Net income	1,270,739	48,179,854	1,269,628	48,126,624	1,111	53,230
Net loss, total (deductible and nondeductible)	1,248,732	26,893,434	1,247,218	26,816,572	1,515	76,862
Nondeductible rental loss	901,702	15,230,885	901,045	15,211,234	657	19,651
Royalty:						
Net income	462,645	24,961,665	462,052	24,950,877	592	10,788
Net loss	24,822	299,393	24,786	297,467	36	1,926
Estate or trust:						
Net income	238,724	42,143,016	238,384	42,096,733	340	46,283
Net loss	21,331	4,249,747	21,226	4,206,666	105	43,082
State income tax refunds	306,170	844,187	305,604	842,681	566	1,507
Alimony received	18,783	2,942,590	18,779	2,942,422	4	167
Social Security benefits in adjusted gross income	2,470,282	76,883,193	2,466,729	76,781,470	3,553	101,722
Social Security benefits (nontaxable)	2,472,807	13,643,042	2,469,224	13,624,444	3,582	18,599
Unemployment compensation	496,491	6,671,503	496,345	6,669,210	146	2,293
Other income	1,177,009	39,963,109	1,176,082	39,935,838	927	27,272
Other loss	62,974	4,156,933	62,502	4,142,465	472	14,468
Foreign-earned income exclusion	68,175	7,331,299	66,900	7,080,536	1,275	250,763
Total income	11,687,181	7,129,541,322	11,677,340	7,127,451,127	9,841	2,090,196
Statutory adjustments, total	3,723,806	66,137,439	3,720,538	66,088,615	3,268	48,823
Payments to Individual Retirement Arrangements	223,714	2,149,319	223,578	2,148,093	136	1,226
Payments to self-employed retirement (Keogh) plans	599,924	23,023,186	599,811	23,018,898	113	4,289
Adjusted gross income	11,687,180	7,063,389,092	11,677,340	7,061,347,733	9,840	2,041,359
Investment interest expense deduction	589,794	17,304,768	588,785	17,276,606	1,009	28,162
Total tax preferences excluded from adjusted gross income [2]	2,569,786	56,759,918	2,565,840	56,008,929	3,946	750,988
Total alternative minimum tax preference items (excluding tax-exempt interest from private activity bonds)	41,502	12,299,188	41,466	12,297,230	36	1,958
Passive activities (alternative minimum tax adjustment)	355,401	1,129,841	354,815	1,129,458	586	382

Footnotes at end of table.

Table 6. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Income, Deductions, Credits, and Tax, Tax Year 2021—Continued
[All figures are estimates based on samples—money amounts are in thousands of dollars]

Income concept, item	Returns with income of \$200,000 or more					
	Total		Returns with worldwide income tax		Returns without worldwide income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Expanded income	11,687,201	7,108,982,727	11,677,340	7,105,967,996	9,861	3,014,731
Disaster loss deduction	3,190	117,902	3,165	106,317	25	11,585
Non-Itemized charitable contributions	4,855,397	2,362,065	4,853,344	2,360,924	2,054	1,140
Itemized deductions:						
Total per adjusted gross income concept	4,614,425	358,711,538	4,608,165	357,313,279	6,260	1,398,259
Total per expanded income concept	4,611,998	326,587,097	4,605,739	325,229,883	6,259	1,357,214
Charitable contributions deduction	4,145,610	207,920,849	4,140,153	207,160,327	5,457	760,522
Interest paid deduction:						
Total per adjusted gross income concept	3,977,146	79,040,095	3,973,807	78,896,123	3,339	143,972
Total per expanded income concept	3,815,006	61,735,327	3,812,259	61,619,517	2,747	115,810
Total home mortgage interest	3,808,116	61,241,776	3,805,386	61,126,498	2,730	115,278
Medical and dental expense deduction	311,049	11,536,206	307,761	11,130,331	3,288	405,874
Net casualty or theft loss deduction	1,546	280,973	1,489	265,166	57	15,808
Taxes paid deduction	4,603,555	45,113,451	4,597,346	45,054,393	6,210	59,058
Nonlimited miscellaneous deductions	292,686	14,826,448	292,290	14,813,532	396	12,916
Excess of exemptions and deductions over adjusted gross income	6,885	459,360	3,665	285,823	3,220	173,537
Qualified business income deduction	6,023,028	149,769,376	6,020,293	149,663,593	2,736	105,783
Domestic production activities deduction from Section 199A	* 42	* 13	* 42	* 13	0	0
Taxable income	11,679,993	6,383,128,940	11,673,478	6,382,520,341	6,515	608,599
Tax at regular rates	11,674,344	1,552,522,568	11,670,355	1,552,448,046	3,989	74,522
Alternative minimum tax	222,109	5,214,169	222,082	5,213,324	27	846
Income tax before credits	11,674,548	1,558,085,213	11,670,528	1,558,009,779	4,021	75,434
Tax credits, total	7,336,521	44,988,137	7,332,483	44,912,368	4,039	75,769
Child and dependent care credit	104,782	126,418	104,744	126,349	38	69
Child and other dependent credit	1,247,076	1,048,893	1,246,384	1,047,564	692	1,329
Minimum tax credit	86,397	1,384,548	86,169	1,379,659	228	4,889
General business credit	327,668	6,436,258	326,574	6,413,168	1,094	23,090
Worldwide total income tax	11,677,340	1,599,991,973	11,677,340	1,599,991,973	0	0
Foreign taxes paid [3]	4,127,142	28,576,529	4,126,575	28,564,533	567	11,996
Foreign taxes paid on excluded foreign-earned income	39,153	1,308,492	38,834	1,296,859	319	11,633
Taxable income which would yield:						
Income tax before credits less excess advance PTC repayment [4]	11,674,532	5,605,124,315	11,670,525	5,604,661,885	4,008	462,430
Income tax after credits [3]	11,670,825	5,546,483,373	11,670,258	5,546,418,309	567	65,064
Worldwide total income tax [3]	11,677,657	5,710,080,615	11,677,340	5,710,077,520	317	3,095
Reconciliation of adjusted gross income and expanded income:						
Adjusted gross income	11,687,180	7,063,389,092	11,677,340	7,061,347,733	9,840	2,041,359
plus: Total tax preferences excluded from adjusted gross income [2]	2,569,786	56,759,918	2,565,840	56,008,929	3,946	750,988
Social Security benefits (nontaxable)	2,472,807	13,643,042	2,469,224	13,624,444	3,582	18,599
Foreign-earned income exclusion	68,175	7,331,299	66,900	7,080,536	1,275	250,763
minus: Investment interest expense deduction	589,794	17,304,768	588,785	17,276,606	1,009	28,162
Nonlimited miscellaneous deductions	292,686	14,826,448	292,290	14,813,532	396	12,916
Unreimbursed employee business expenses [5]	5	911	** 5	** 911	**	**
Equals: Expanded income	11,687,201	7,108,982,727	11,677,340	7,105,967,996	9,861	3,014,731

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Section 179 of the Internal Revenue Code permits certain taxpayers to elect to deduct all or part of the cost of certain qualifying property in the year they place it in service, instead of taking depreciation deductions over a specified recovery period.

[2] Includes tax-exempt interest and tax preference items subject to alternative minimum tax.

[3] For returns without worldwide income tax, refundable credits offset the amount of foreign taxes paid.

[4] Excess advance premium tax credit (PTC) repayment is included in income tax before credits on Form 1040 but is subtracted here because it is not considered a part of income tax since it is not based on earned income.

[5] For prior-year returns only.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B:

Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021
 [All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction [1]		Investment interest expense deduction [1, 2]		Taxes paid deduction [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	9,842,217	100.0	1,707,816	17.4	60,669	0.6	246,491	2.5
Interest paid deduction [1]	1,238,765	12.6	0	0.0	12,650	20.9	28,087	11.4
Investment interest expense deduction [1, 2]	63,653	0.6	15,364	0.9	0	0.0	1,497	0.6
Taxes paid deduction [1]	2,078,619	21.1	1,453,702	85.1	21,283	35.1	0	0.0
Charitable contributions deduction	618,983	6.3	166,987	9.8	10,982	18.1	202,756	82.3
Medical and dental expense deduction [1]	45,209	0.5	6,998	0.4	695	1.1	7,885	3.2
Net casualty or theft loss deduction	5	[5]	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	27,945	0.3	5,935	0.3	417	0.7	5,373	2.2
Foreign tax credit	890,429	9.0	3,822	0.2	4,342	7.2	110	[5]
General business credit	88,892	0.9	1,283	0.1	557	0.9	30	[5]
Nonrefundable child and other dependent credit	385,490	3.9	2,135	0.1	**	**	**	**
All other tax credits [3]	482,768	4.9	27,613	1.6	** 663	** 1.1	** 314	** 0.1
Capital gains taxed at 0%	** 93,756	** 1.0	** 2,255	** 0.1	** 4,425	** 7.3	** 73	** [5]
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	342	[5]	0	0.0	0	0.0	0	0.0
Qualified business income deduction	1,289,518	13.1	21,316	1.2	4,607	7.6	207	0.1
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	2,537,840	25.8	406	[5]	49	0.1	158	0.1
Returns with expanded income of \$200,000 or more								
Total	10,434,340	100.0	1,615,448	15.5	0	0.0	184,615	1.8
Interest paid deduction [1]	1,229,935	11.8	0	0.0	0	0.0	24,666	13.4
Tax-exempt interest [4]	654,006	6.3	6,789	0.4	0	0.0	659	0.4
Taxes paid deduction [1]	1,889,162	18.1	1,373,674	85.0	0	0.0	0	0.0
Charitable contributions deduction	573,653	5.5	168,634	10.4	0	0.0	153,173	83.0
Medical and dental expense deduction [1]	42,850	0.4	8,277	0.5	0	0.0	5,114	2.8
Net casualty or theft loss deduction	5	[5]	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	**	**	**	**	0	0.0	**	**
Foreign tax credit	** 971,134	** 9.3	** 2,052	** 0.1	0	0.0	** 100	** 0.1
General business credit	81,920	0.8	1,424	0.1	0	0.0	10	[5]
Nonrefundable child and other dependent credit	401,923	3.9	2,275	0.1	0	0.0	0	0.0
All other tax credits [3]	500,553	4.8	26,899	1.7	0	0.0	301	0.2
Capital gains taxed at 0%	** 110,699	** 1.1	** 1,937	** 0.1	0	0.0	** 70	** [5]
Section 965 future installments	**	**	**	**	0	0.0	**	**
Disaster loss deduction	226	[5]	0	0.0	0	0.0	0	0.0
Qualified business income deduction	1,011,572	9.7	20,368	1.3	0	0.0	** 55	** [5]
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [4]	22,242	0.2	25	[5]	0	0.0	**	**
AMT tax preference [4]	2,524	[5]	**	**	0	0.0	0	0.0
Nontaxable Social Security benefits [4]	620,170	5.9	** 3,093	** 0.2	0	0.0	** 467	** 0.3
No second largest item	2,321,765	22.3	**	**	0	0.0	**	**

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction [1]		Net casualty or theft loss deduction		Total miscellaneous deductions [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	877,738	8.9	122,943	1.2	1,342	[5]	93,057	0.9
Interest paid deduction [1]	256,819	29.3	21,143	17.2	358	26.7	19,313	20.8
Investment interest expense deduction [1, 2]	18,503	2.1	1,020	0.8	**	**	511	0.5
Taxes paid deduction [1]	391,085	44.6	55,467	45.1	** 306	** 22.8	45,171	48.5
Charitable contributions deduction	0	0.0	16,742	13.6	517	38.5	7,527	8.1
Medical and dental expense deduction [1]	** 13,991	** 1.6	0	0.0	0	0.0	1,217	1.3
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	3,499	0.4	346	0.3	0	0.0	0	0.0
Foreign tax credit	27,109	3.1	1,929	1.6	0	0.0	1,164	1.3
General business credit	4,777	0.5	41	[5]	0	0.0	363	0.4
Nonrefundable child and other dependent credit	2,618	0.3	**	**	0	0.0	778	0.8
All other tax credits [3]	31,553	3.6	** 4,994	** 4.1	0	0.0	3,279	3.5
Capital gains taxed at 0%	** 50,076	** 5.7	** 13,198	** 10.7	** 0	** 0.0	** 1,122	** 1.2
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	74,965	8.5	** 8,065	** 6.6	** 161	** 12.0	12,090	13.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	2,741	0.3	**	**	**	**	523	0.6
Returns with expanded income of \$200,000 or more								
Total	850,218	8.1	122,499	1.2	1,342	[5]	116	[5]
Interest paid deduction [1]	253,256	29.8	21,536	17.6	358	26.7	**	**
Tax-exempt interest [4]	55,187	6.5	10,021	8.2	0	0.0	** 27	** 22.9
Taxes paid deduction [1]	344,432	40.5	42,512	34.7	**	**	0	0.0
Charitable contributions deduction	0	0.0	15,944	13.0	** 822	** 61.3	0	0.0
Medical and dental expense deduction [1]	** 11,662	** 1.4	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	**	**	**	**	**	**	**	**
Foreign tax credit	** 16,343	** 1.9	** 1,030	** 0.8	** 0	** 0.0	**	**
General business credit	4,662	0.5	41	[5]	0	0.0	**	**
Nonrefundable child and other dependent credit	2,710	0.3	0	0.0	0	0.0	0	0.0
All other tax credits [3]	30,617	3.6	4,935	4.0	0	0.0	0	0.0
Capital gains taxed at 0%	** 44,326	** 5.2	** 11,143	** 9.1	** 0	** 0.0	**	**
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	71,324	8.4	7,481	6.1	** 161	** 12.0	** 90	** 77.1
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [4]	180	[5]	0	0.0	0	0.0	0	0.0
AMT tax preference [4]	387	[5]	**	**	0	0.0	0	0.0
Nontaxable Social Security benefits [4]	13,396	1.6	** 7,856	** 6.4	0	0.0	0	0.0
No second largest item	1,736	0.2	0	0.0	**	**	**	**

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign tax credit		General business credit		Nonrefundable child and other dependent credit		All other tax credits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	1,291,768	13.1	73,975	0.8	437,416	4.4	2,306,284	23.4
Interest paid deduction [1]	42,111	3.3	7,234	9.8	37,568	8.6	441,141	19.1
Investment interest expense deduction [1, 2]	7,589	0.6	827	1.1	**	**	753	[5]
Taxes paid deduction [1]	18,958	1.5	1,171	1.6	** 1,593	** 0.4	19,188	0.8
Charitable contributions deduction	16,400	1.3	4,393	5.9	1,132	0.3	23,044	1.0
Medical and dental expense deduction [1]	** 372	** [5]	12	[5]	0	0.0	2,547	0.1
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	2,273	0.2	98	0.1	0	0.0	641	[5]
Foreign tax credit	0	0.0	8,300	11.2	** 60,723	** 13.9	284,137	12.3
General business credit	6,437	0.5	0	0.0	**	**	5,631	0.2
Nonrefundable child and other dependent credit	11,217	0.9	679	0.9	0	0.0	269,894	11.7
All other tax credits [3]	20,991	1.6	5,340	7.2	** 33,501	** 7.7	0	0.0
Capital gains taxed at 0%	** 9,977	** 0.8	** 1,602	** 2.2	**	**	** 5,565	** 0.2
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	**	**	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 689,231	** 53.4	38,627	52.2	51,181	11.7	344,099	14.9
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	466,213	36.1	5,692	7.7	251,718	57.5	909,642	39.4
Returns with expanded income of \$200,000 or more								
Total	698,451	6.7	70,095	0.7	410,587	3.9	2,275,354	21.8
Interest paid deduction [1]	**	**	6,883	9.8	37,174	9.1	433,865	19.1
Tax-exempt interest [4]	** 141,143	** 20.2	2,678	3.8	17,195	4.2	74,492	3.3
Taxes paid deduction [1]	4,490	0.6	845	1.2	**	**	18,247	0.8
Charitable contributions deduction	12,568	1.8	4,490	6.4	** 2,323	** 0.6	22,419	1.0
Medical and dental expense deduction [1]	** 315	** [5]	12	[5]	0	0.0	2,507	0.1
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	**	**	**	**	**	**	**	**
Foreign tax credit	** 0	** 0.0	** 5,360	** 7.6	** 41,210	** 10.0	** 223,131	** 9.8
General business credit	4,316	0.6	0	0.0	**	**	5,164	0.2
Nonrefundable child and other dependent credit	7,326	1.0	679	1.0	0	0.0	263,380	11.6
All other tax credits [3]	12,342	1.8	4,862	6.9	30,208	7.4	0	0.0
Capital gains taxed at 0%	** 4,897	** 0.7	** 1,588	** 2.3	**	**	** 5,028	** 0.2
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	**	**	0	0.0	0	0.0	0	0.0
Qualified business income deduction	** 212,884	** 30.5	** 36,074	** 51.5	** 43,725	** 10.6	326,782	14.4
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [4]	21,132	3.0	**	**	**	**	39	[5]
AMT tax preference [4]	512	0.1	21	[5]	0	0.0	651	[5]
Nontaxable Social Security benefits [4]	32,086	4.6	2,057	2.9	6,569	1.6	30,139	1.3
No second largest item	244,440	35.0	4,546	6.5	232,183	56.5	869,508	38.2

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Capital gains taxed at 0%		Section 965 future installments		Disaster loss deduction		Qualified business income deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
RETURNS WITH U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	310,278	3.2	0	0.0	2,811	[5]	** 2,309,629	** 23.5
Interest paid deduction [1]	25,596	8.2	0	0.0	0	0.0	** 346,744	** 15.0
Investment interest expense deduction [1, 2]	3,709	1.2	0	0.0	0	0.0	** 13,870	** 0.6
Taxes paid deduction [1]	7,998	2.6	0	0.0	0	0.0	** 62,707	** 2.7
Charitable contributions deduction	26,654	8.6	0	0.0	0	0.0	** 141,849	** 6.1
Medical and dental expense deduction [1]	6,999	2.3	0	0.0	0	0.0	** 4,498	** 0.2
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	** 0	** 0.0
Total miscellaneous deductions [1]	1,952	0.6	0	0.0	0	0.0	** 7,412	** 0.3
Foreign tax credit	93,499	30.1	0	0.0	** 609	** 21.6	** 404,988	** 17.5
General business credit	2,808	0.9	0	0.0	**	**	** 66,664	** 2.9
Nonrefundable child and other dependent credit	6,813	2.2	0	0.0	**	**	** 91,301	** 4.0
All other tax credits [3]	19,725	6.4	0	0.0	** 898	** 31.9	** 334,563	** 14.5
Capital gains taxed at 0%	**	**	0	0.0	**	**	** 4,852	** 0.2
Section 965 future installments	**	**	0	0.0	**	**	**	**
Disaster loss deduction	**	**	0	0.0	0	0.0	** 198	** [5]
Qualified business income deduction	** 45,303	** 14.6	0	0.0	121	4.3	** 0	** 0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	** 0	** 0.0
No second largest item	69,221	22.3	0	0.0	1,184	42.1	** 829,982	** 35.9
Returns with expanded income of \$200,000 or more								
Total	297,105	2.8	0	0.0	2,785	[5]	** 2,009,097	** 19.3
Interest paid deduction [1]	20,437	6.9	0	0.0	0	0.0	** 278,230	** 13.8
Tax-exempt interest [4]	41,615	14.0	0	0.0	** 426	** 0.4	** 134,732	** 6.7
Taxes paid deduction [1]	5,136	1.7	0	0.0	0	0.0	** 46,120	** 2.3
Charitable contributions deduction	23,784	8.0	0	0.0	0	0.0	** 135,050	** 6.7
Medical and dental expense deduction [1]	5,537	1.9	0	0.0	0	0.0	** 4,484	** 0.2
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	** 0	** 0.0
Total miscellaneous deductions [1]	**	**	0	0.0	**	**	**	**
Foreign tax credit	** 34,881	** 11.7	0	0.0	**	**	** 176,569	** 8.8
General business credit	2,611	0.9	0	0.0	**	**	** 59,072	** 2.9
Nonrefundable child and other dependent credit	4,775	1.6	0	0.0	**	**	** 85,669	** 4.3
All other tax credits [3]	17,123	5.8	0	0.0	** 886	** 31.8	** 327,059	** 16.3
Capital gains taxed at 0%	** 0	** 0.0	0	0.0	**	**	** 3,008	** 0.1
Section 965 future installments	**	**	0	0.0	**	**	**	**
Disaster loss deduction	**	**	0	0.0	0	0.0	** 58	** [5]
Qualified business income deduction	** 17,868	** 6.0	0	0.0	** 110	** 12.3	** 0	** 0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	** 0	** 0.0
Foreign-earned income exclusion [4]	360	0.1	0	0.0	0	0.0	** 308	** [5]
AMT tax preference [4]	69	[5]	0	0.0	0	0.0	** 465	** [5]
Nontaxable Social Security benefits [4]	98,412	33.1	0	0.0	777	27.9	** 244,654	** 12.2
No second largest item	24,498	8.2	0	0.0	586	21.0	** 513,617	** 25.6

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued									
	Section 199A deduction		Foreign-earned income exclusion [4]		Tax-exempt interest [4]		AMT tax preference [4]		Nontaxable Social Security benefits [4]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
RETURNS WITH U.S. INCOME TAX										
Returns with adjusted gross income of \$200,000 or more										
Total	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Interest paid deduction [1]	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1, 2]	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction [1]	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction [1]	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Foreign tax credit	**	**	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Nonrefundable child and other dependent credit	**	**	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits [3]	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0%	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Section 965 future installments	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Section 199A deduction	**	**	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more										
Total	**	**	36,040	0.3	754,401	7.2	31,971	0.3	1,074,217	10.3
Interest paid deduction [1]	**	**	1,504	4.2	39,937	5.3	8,839	27.6	75,704	7.0
Tax-exempt interest [4]	**	**	704	2.0	0	0.0	2,562	8.0	193,750	18.0
Taxes paid deduction [1]	**	**	442	1.2	19,336	2.6	347	1.1	32,012	3.0
Charitable contributions deduction	**	**	** 797	** 2.2	32,277	4.3	1,195	3.7	** 2,254	** 0.2
Medical and dental expense deduction [1]	**	**	**	**	4,438	0.6	0	0.0	**	**
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	**	**	**	**	**	**	**	**	**	**
Foreign tax credit	**	**	** 14,510	** 40.3	** 266,073	** 35.3	** 5,471	** 17.1	** 184,294	** 17.2
General business credit	**	**	**	**	3,250	0.4	33	0.1	1,018	0.1
Nonrefundable child and other dependent credit	**	**	4,156	11.5	9,452	1.3	**	**	20,494	1.9
All other tax credits [3]	**	**	1,600	4.4	17,169	2.3	** 5,195	** 16.2	22,362	2.1
Capital gains taxed at 0%	**	**	** 3,099	** 8.6	** 26,934	** 3.6	** 27	** 0.1	** 8,029	** 0.7
Section 965 future installments	**	**	**	**	**	**	**	**	**	**
Disaster loss deduction	**	**	**	**	**	**	0	0.0	0	0.0
Qualified business income deduction	**	**	** 2,723	** 7.6	** 103,911	** 13.8	** 3,791	** 11.9	** 165,165	** 15.4
Section 199A deduction	**	**	0	0.0	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [4]	**	**	0	0.0	94	[5]	**	**	**	**
AMT tax preference [4]	**	**	0	0.0	367	[5]	0	0.0	0	0.0
Nontaxable Social Security benefits [4]	**	**	548	1.5	180,408	23.9	318	1.0	0	0.0
No second largest item	**	**	5,957	16.5	50,755	6.7	4,193	13.1	369,133	34.4

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect—continued					
			Interest paid deduction [1]		Investment interest expense deduction [1, 2]		Taxes paid deduction [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	22,263	100.0	376	1.7	436	2.0	13	0.1
Interest paid deduction	1,147	5.2	0	0.0	42	9.7	** 3	** 23.0
Investment interest expense deduction [2]	179	0.8	5	1.3	0	0.0	**	**
Taxes paid deduction	2,092	9.4	331	88.0	66	15.1	0	0.0
Charitable contributions deduction	1,028	4.6	** 17	** 4.5	246	56.5	** 4	** 30.7
Medical and dental expense deduction	192	0.9	**	**	11	2.5	**	**
Net casualty or theft loss deduction	8	[5]	0	0.0	0	0.0	**	**
Total miscellaneous deductions	1,107	5.0	**	**	9	2.1	** 6	** 46.4
Foreign tax credit	237	1.1	0	0.0	7	1.6	0	0.0
General business credit	186	0.8	3	0.8	5	1.1	0	0.0
Nonrefundable child and other dependent credit	2,481	11.1	**	**	**	**	0	0.0
All other tax credits [3]	1,748	7.9	**	**	** 10	** 2.3	0	0.0
Capital gains taxed at 0%	** 1,412	** 6.3	** 20	** 5.3	** 40	** 9.2	** 0	** 0.0
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	**	**	**	**	**	**	**	**
Qualified business income deduction	2,286	10.3	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	8,161	36.7	**	**	**	**	0	0.0
Returns with expanded income of \$200,000 or more								
Total	29,044	100.0	379	1.3	0	0.0	21	0.1
Interest paid deduction	863	3.0	0	0.0	0	0.0	**	**
Tax-exempt interest [4]	980	3.4	**	**	0	0.0	** 4	** 19.0
Taxes paid deduction	1,401	4.8	** 335	** 88.4	0	0.0	0	0.0
Charitable contributions deduction	1,056	3.6	13	3.4	0	0.0	** 5	** 23.8
Medical and dental expense deduction	** 563	** 1.9	** 4	** 1.1	0	0.0	**	**
Net casualty or theft loss deduction	**	**	**	**	0	0.0	**	**
Total miscellaneous deductions	3	[5]	0	0.0	0	0.0	0	0.0
Foreign tax credit	3,917	13.5	0	0.0	0	0.0	0	0.0
General business credit	205	0.7	** 4	** 1.1	0	0.0	0	0.0
Nonrefundable child and other dependent credit	2,632	9.1	**	**	0	0.0	0	0.0
All other tax credits [3]	1,721	5.9	5	1.3	0	0.0	0	0.0
Capital gains taxed at 0%	** 2,005	** 6.9	** 14	** 3.7	0	0.0	**	**
Section 965 future installments	**	**	**	**	0	0.0	**	**
Disaster loss deduction	**	**	**	**	0	0.0	**	**
Qualified business income deduction	2,207	7.6	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [4]	3,712	12.8	0	0.0	0	0.0	**	**
AMT tax preference [4]	7	[5]	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [4]	645	2.2	** 4	** 1.1	0	0.0	** 12	** 57.1
No second largest item	7,128	24.5	**	**	0	0.0	0	0.0

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction [1]		Net casualty or theft loss deduction		Total miscellaneous deductions [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	2,025	9.1	1,966	8.8	49	0.2	1,685	7.6
Interest paid deduction	181	9.0	82	4.2	** 12	** 24.5	276	16.4
Investment interest expense deduction [2]	87	4.3	14	0.7	**	**	10	0.6
Taxes paid deduction	502	24.8	359	18.3	15	30.6	781	46.4
Charitable contributions deduction	0	0.0	170	8.6	** 10	** 20.4	200	11.9
Medical and dental expense deduction	87	4.3	0	0.0	**	**	34	2.0
Net casualty or theft loss deduction	0	0.0	**	**	0	0.0	4	0.2
Total miscellaneous deductions	27	1.3	** 1,023	** 52.0	**	**	0	0.0
Foreign tax credit	164	8.1	**	**	0	0.0	**	**
General business credit	70	3.5	** 3	** 0.2	0	0.0	** 19	** 1.1
Nonrefundable child and other dependent credit	26	1.3	**	**	**	**	15	0.9
All other tax credits [3]	400	19.8	** 19	** 1.0	**	**	152	9.0
Capital gains taxed at 0%	** 467	** 23.0	** 288	** 14.6	** 7	** 14.3	** 39	** 2.3
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	**	**	**	**	**	**	**	**
Qualified business income deduction	10	0.5	** 8	** 0.4	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	4	0.2	**	**	5	10.2	154	9.1
Returns with expanded income of \$200,000 or more								
Total	2,247	7.7	1,725	5.9	54	0.2	0	0.0
Interest paid deduction	195	8.7	88	5.1	10	18.5	0	0.0
Tax-exempt interest [4]	242	10.8	481	27.9	**	**	0	0.0
Taxes paid deduction	477	21.2	357	20.7	** 20	** 37.0	0	0.0
Charitable contributions deduction	0	0.0	** 181	** 10.5	** 11	** 20.4	0	0.0
Medical and dental expense deduction	** 106	** 4.7	**	**	**	**	0	0.0
Net casualty or theft loss deduction	**	**	**	**	**	**	0	0.0
Total miscellaneous deductions	**	**	0	0.0	0	0.0	0	0.0
Foreign tax credit	** 168	** 7.5	**	**	0	0.0	0	0.0
General business credit	74	3.3	3	0.2	0	0.0	0	0.0
Nonrefundable child and other dependent credit	26	1.2	3	0.2	**	**	0	0.0
All other tax credits [3]	402	17.9	21	1.2	**	**	0	0.0
Capital gains taxed at 0%	** 488	** 21.7	** 417	** 24.2	** 8	** 14.8	0	0.0
Section 965 future installments	**	**	**	**	**	**	0	0.0
Disaster loss deduction	**	**	**	**	**	**	0	0.0
Qualified business income deduction	10	0.4	**	**	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [4]	4	0.2	**	**	0	0.0	0	0.0
AMT tax preference [4]	**	**	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [4]	** 49	** 2.2	** 174	** 9.8	0	0.0	0	0.0
No second largest item	4	0.2	**	**	5	9.3	0	0.0

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign tax credit		General business credit		Nonrefundable child and other dependent credit		All other tax credits [3]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	12,572	56.5	** 899	** 4.0	**	**	1,737	7.8
Interest paid deduction	404	3.2	** 44	** 4.9	**	**	85	4.9
Investment interest expense deduction [2]	31	0.2	** 3	** 0.3	**	**	** 14	** 0.8
Taxes paid deduction	25	0.2	** 3	** 0.3	**	**	**	**
Charitable contributions deduction	172	1.4	** 83	** 9.3	**	**	62	3.6
Medical and dental expense deduction	15	0.1	** 7	** 0.8	**	**	14	0.8
Net casualty or theft loss deduction	0	0.0	** 0	** 0.0	**	**	0	0.0
Total miscellaneous deductions	19	0.2	** 7	** 0.8	**	**	10	0.6
Foreign tax credit	0	0.0	** 4	** 0.4	**	**	14	0.8
General business credit	13	0.1	** 0	** 0.0	**	**	14	0.8
Nonrefundable child and other dependent credit	2,401	19.1	** 6	** 0.7	**	**	24	1.4
All other tax credits [3]	1,021	8.1	** 33	** 3.7	**	**	0	0.0
Capital gains taxed at 0%	** 154	** 1.2	** 118	** 13.2	**	**	** 231	** 13.3
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	**	**	**	**	**	**	**	**
Qualified business income deduction	508	4.0	** 591	** 65.7	**	**	1,163	66.9
Section 199A deduction	0	0.0	** 0	** 0.0	**	**	0	0.0
No second largest item	7,809	62.1	**	**	**	**	106	6.1
Returns with expanded income of \$200,000 or more								
Total	14,367	49.5	** 923	** 3.2	**	**	1,758	6.1
Interest paid deduction	307	2.1	** 43	** 4.6	**	**	85	4.8
Tax-exempt interest [4]	75	0.5	** 16	** 1.7	**	**	21	1.2
Taxes paid deduction	17	0.1	**	**	**	**	5	0.3
Charitable contributions deduction	144	1.0	** 81	** 8.8	**	**	61	3.5
Medical and dental expense deduction	** 15	** 0.1	** 6	** 0.7	**	**	** 14	** 0.8
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	0	0.0	** 0	** 0.0	**	**	0	0.0
Foreign tax credit	0	0.0	** 4	** 0.4	**	**	6	0.3
General business credit	11	0.1	** 0	** 0.0	**	**	15	0.9
Nonrefundable child and other dependent credit	2,359	16.4	** 6	** 0.7	**	**	**	**
All other tax credits [3]	1,006	7.0	** 35	** 3.8	**	**	0	0.0
Capital gains taxed at 0%	** 134	** 0.9	** 122	** 13.3	**	**	** 262	** 14.9
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	**	**	**	**	**	**	**	**
Qualified business income deduction	412	2.9	** 604	** 65.4	**	**	1,166	66.3
Section 199A deduction	0	0.0	** 0	** 0.0	**	**	0	0.0
Foreign-earned income exclusion [4]	3,695	25.7	**	**	**	**	**	**
AMT tax preference [4]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [4]	** 179	** 1.2	** 6	** 0.7	**	**	** 29	** 1.6
No second largest item	6,013	41.9	** 0	** 0.0	**	**	94	5.3

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Capital gains taxed at 0%		Section 965 future installments		Disaster loss deduction		Qualified business income deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
RETURNS WITHOUT U.S. INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	331	1.5	0	0.0	25	0.1	148	0.7
Interest paid deduction	6	1.8	0	0.0	0	0.0	** 15	** 10.1
Investment interest expense deduction [2]	** 17	** 5.1	0	0.0	0	0.0	**	**
Taxes paid deduction	**	**	0	0.0	0	0.0	4	2.7
Charitable contributions deduction	67	20.3	0	0.0	0	0.0	7	4.7
Medical and dental expense deduction	15	4.5	0	0.0	0	0.0	4	2.7
Net casualty or theft loss deduction	**	**	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	** 5	** 1.5	0	0.0	0	0.0	0	0.0
Foreign tax credit	41	12.4	0	0.0	0	0.0	0	0.0
General business credit	61	18.4	0	0.0	0	0.0	5	3.4
Nonrefundable child and other dependent credit	**	**	0	0.0	0	0.0	**	**
All other tax credits [3]	** 82	** 24.7	0	0.0	0	0.0	** 30	** 20.1
Capital gains taxed at 0%	** 0	** 0.0	0	0.0	** 3	** 12.0	** 55	** 37.4
Section 965 future installments	**	**	0	0.0	**	**	**	**
Disaster loss deduction	**	**	0	0.0	**	**	**	**
Qualified business income deduction	14	4.2	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	23	7.0	0	0.0	22	88.0	28	18.9
Returns with expanded income of \$200,000 or more								
Total	440	1.5	0	0.0	25	0.1	148	0.5
Interest paid deduction	**	**	0	0.0	0	0.0	13	8.8
Tax-exempt interest [4]	** 79	** 18.0	0	0.0	0	0.0	**	**
Taxes paid deduction	**	**	0	0.0	0	0.0	**	**
Charitable contributions deduction	** 95	** 21.6	0	0.0	0	0.0	** 14	** 9.4
Medical and dental expense deduction	** 24	** 5.5	0	0.0	** 0	** 0.0	** 4	** 2.7
Net casualty or theft loss deduction	**	**	0	0.0	**	**	**	**
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	0	0.0
Foreign tax credit	46	10.4	0	0.0	0	0.0	0	0.0
General business credit	66	15.0	0	0.0	0	0.0	** 6	** 4.0
Nonrefundable child and other dependent credit	3	0.7	0	0.0	0	0.0	**	**
All other tax credits [3]	84	19.0	0	0.0	0	0.0	29	19.5
Capital gains taxed at 0%	** 0	** 0.0	0	0.0	**	**	** 54	** 36.7
Section 965 future installments	**	**	0	0.0	**	**	**	**
Disaster loss deduction	**	**	0	0.0	**	**	**	**
Qualified business income deduction	**	**	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [4]	**	**	0	0.0	0	0.0	0	0.0
AMT tax preference [4]	**	**	0	0.0	0	0.0	0	0.0
Nontaxable Social Security benefits [4]	** 30	** 6.8	0	0.0	** 8	** 32.0	12	8.1
No second largest item	13	3.0	0	0.0	17	68.0	16	10.8

Footnotes at end of table.

Table 7. Individual Income Tax Returns With and Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued									
	Section 199A deduction		Foreign-earned income exclusion [4]		Tax-exempt interest [4]		AMT tax preference [4]		Nontaxable Social Security benefits [4]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
RETURNS WITHOUT U.S. INCOME TAX										
Returns with adjusted gross income of \$200,000 or more										
Total	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Interest paid deduction	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [2]	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Foreign tax credit	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Nonrefundable child and other dependent credit	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits [3]	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0%	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more										
Total	0	0.0	4,980	17.1	1,955	6.7	** 21	** 0.1	**	**
Interest paid deduction	0	0.0	8	0.2	106	5.4	** 0	** 0.0	**	**
Tax-exempt interest [4]	0	0.0	61	1.2	0	0.0	**	**	**	**
Taxes paid deduction	0	0.0	71	1.4	115	5.9	**	**	**	**
Charitable contributions deduction	0	0.0	5	0.1	457	23.4	** 9	** 42.9	**	**
Medical and dental expense deduction	0	0.0	** 8	** 0.2	** 378	** 19.3	** 0	** 0.0	**	**
Net casualty or theft loss deduction	0	0.0	**	**	**	**	**	**	**	**
Total miscellaneous deductions	0	0.0	0	0.0	**	**	** 0	** 0.0	**	**
Foreign tax credit	0	0.0	3,672	73.7	** 20	** 1.0	**	**	**	**
General business credit	0	0.0	0	0.0	** 31	** 1.6	** 0	** 0.0	**	**
Nonrefundable child and other dependent credit	0	0.0	204	4.1	**	**	** 0	** 0.0	**	**
All other tax credits [3]	0	0.0	81	1.6	55	2.8	**	**	**	**
Capital gains taxed at 0%	0	0.0	** 83	** 1.7	** 436	** 22.3	** 9	** 42.9	**	**
Section 965 future installments	0	0.0	**	**	**	**	**	**	**	**
Disaster loss deduction	0	0.0	**	**	**	**	**	**	**	**
Qualified business income deduction	0	0.0	0	0.0	0	0.0	**	**	**	**
Section 199A deduction	0	0.0	0	0.0	0	0.0	** 0	** 0.0	**	**
Foreign-earned income exclusion [4]	0	0.0	0	0.0	**	**	** 0	** 0.0	**	**
AMT tax preference [4]	0	0.0	**	**	0	0.0	** 0	** 0.0	**	**
Nontaxable Social Security benefits [4]	0	0.0	** 17	** 0.3	** 166	** 8.5	** 3	** 14.3	**	**
No second largest item	0	0.0	770	15.5	191	9.8	**	**	**	**

** Data combined to avoid disclosure of information for specific taxpayers.

[1] For taxable returns only, this does not include any possible effect on AMT.

[2] Investment interest expense deduction only has an effect when using the adjusted gross income concept.

[3] All other tax credit includes the portion of refundable credits that are used to offset income tax before credits. For Tax Year 2021, this included the refundable child tax credit or additional child tax credit and refundable child and dependent care credit.

[4] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.

[5] Less than 0.05%.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction [1]		Investment interest expense deduction [1, 2]		Taxes paid deduction [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	9,378,213	100.0	1,746,958	18.6	68,311	0.7	265,475	2.8
Interest paid deduction [1]	1,255,161	13.4	0	0.0	14,307	20.9	28,763	10.8
Investment interest expense deduction [1, 2]	67,355	0.7	16,972	1.0	0	0.0	1,747	0.7
Taxes paid deduction [1]	2,133,488	22.7	1,489,074	85.2	26,878	39.3	0	0.0
Charitable contributions deduction	630,278	6.7	171,718	9.8	13,457	19.7	218,891	82.5
Medical and dental expense deduction [1]	** 46,062	** 0.5	** 7,014	** 0.4	** 715	** 1.0	** 8,638	** 3.3
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	27,848	0.3	6,023	0.3	615	0.9	6,258	2.4
General business credit	96,275	1.0	1,409	0.1	** 774	** 1.1	** 49	** 0.0
Nonrefundable child and other dependent credit	380,846	4.1	2,135	0.1	**	**	**	**
All other tax credits [3]	472,551	5.0	27,659	1.6	792	1.2	310	0.1
Capital gains taxed at 0%	** 90,125	** 1.0	** 2,308	** 0.1	** 4,879	** 7.1	** 76	** [5]
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	337	[5]	0	0.0	0	0.0	0	0.0
Qualified business income deduction	810,479	8.6	21,625	1.2	5,645	8.3	428	0.2
Section 199A deduction	**	**	**	**	**	**	**	**
No second largest item	** 3,367,408	** 35.9	** 1,019	** 0.1	** 248	** 0.4	** 314	** 0.1
Returns with expanded income of \$200,000 or more								
Total	10,202,426	100.0	1,642,651	16.1	0	0.0	189,122	1.9
Interest paid deduction [1]	1,241,576	12.2	0	0.0	0	0.0	25,230	13.3
Tax-exempt interest [4]	670,982	6.6	7,399	0.5	0	0.0	775	0.4
Taxes paid deduction [1]	1,931,084	18.9	1,397,032	85.0	0	0.0	0	0.0
Charitable contributions deduction	577,671	5.7	173,114	10.5	0	0.0	156,899	83.0
Medical and dental expense deduction [1]	** 42,816	** 0.4	** 8,279	** 0.5	0	0.0	** 5,114	** 2.7
Net casualty or theft loss deduction	**	**	**	**	0	0.0	**	**
Total miscellaneous deductions [1]	**	**	**	**	0	0.0	**	**
General business credit	86,845	0.9	1,553	0.1	0	0.0	13	[5]
Nonrefundable child and other dependent credit	405,345	4.0	2,275	0.1	0	0.0	0	0.0
All other tax credits [3]	503,216	4.9	26,933	1.6	0	0.0	305	0.2
Capital gains taxed at 0%	** 114,996	** 1.1	** 2,000	** 0.1	0	0.0	** 72	** [5]
Section 965 future installments	**	**	**	**	0	0.0	**	**
Disaster loss deduction	226	[5]	0	0.0	0	0.0	0	0.0
Qualified business income deduction	1,214,005	11.9	20,459	1.2	0	0.0	205	0.1
Section 199A deduction	**	**	**	**	0	0.0	**	**
Foreign-earned income exclusion [4]	** 1,926	** [5]	** 44	** [5]	0	0.0	**	**
AMT tax preference [4]	2,213	[5]	11	[5]	0	0.0	0	0.0
Nontaxable Social Security benefits [4]	640,170	6.3	2,700	0.2	0	0.0	** 328	** 0.2
No second largest item	2,769,356	27.1	850	0.1	0	0.0	180	0.1

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction [1]		Net casualty or theft loss deduction		Total miscellaneous deductions [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	894,592	9.5	123,349	1.3	1,347	[5]	95,363	1.0
Interest paid deduction [1]	264,841	29.6	21,350	17.3	** 365	** 27.1	20,267	21.3
Investment interest expense deduction [1, 2]	23,859	2.7	1,031	0.8	**	**	635	0.7
Taxes paid deduction [1]	410,959	45.9	57,345	46.5	303	22.5	46,548	48.8
Charitable contributions deduction	0	0.0	16,756	13.6	517	38.4	8,098	8.5
Medical and dental expense deduction [1]	** 14,047	** 1.6	** 0	** 0.0	** 0	** 0.0	** 1,218	** 1.3
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	3,808	0.4	348	0.3	0	0.0	0	0.0
General business credit	6,248	0.7	** 53	** [5]	0	0.0	511	0.5
Nonrefundable child and other dependent credit	2,626	0.3	**	**	0	0.0	778	0.8
All other tax credits [3]	32,051	3.6	4,985	4.0	0	0.0	3,307	3.5
Capital gains taxed at 0%	** 54,104	** 6.0	** 13,406	** 10.9	**	**	** 1,134	** 1.2
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	77,744	8.7	7,770	6.3	** 151	** 11.2	12,256	12.9
Section 199A deduction	**	**	**	**	**	**	**	**
No second largest item	** 4,304	** 0.5	** 305	** 0.2	** 11	** 0.8	** 613	** 0.6
Returns with expanded income of \$200,000 or more								
Total	863,242	8.5	122,861	1.2	1,347	[5]	116	[5]
Interest paid deduction [1]	260,275	30.2	21,700	17.7	358	26.6	**	**
Tax-exempt interest [4]	61,174	7.1	10,050	8.2	0	0.0	** 15	** 13.2
Taxes paid deduction [1]	353,738	41.0	43,512	35.4	310	23.0	0	0.0
Charitable contributions deduction	0	0.0	15,955	13.0	517	38.4	0	0.0
Medical and dental expense deduction [1]	** 11,681	** 1.4	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	**	**	**	**	**	**	**	**
General business credit	6,064	0.7	41	[5]	0	0.0	**	**
Nonrefundable child and other dependent credit	2,718	0.3	**	**	0	0.0	0	0.0
All other tax credits [3]	30,980	3.6	** 4,940	** 4.0	0	0.0	0	0.0
Capital gains taxed at 0%	** 46,466	** 5.4	** 11,313	** 9.2	**	**	**	**
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	72,802	8.4	7,485	6.1	** 162	** 12.0	** 101	** 86.8
Section 199A deduction	**	**	**	**	**	**	**	**
Foreign-earned income exclusion [4]	** 380	** [5]	0	0.0	0	0.0	0	0.0
AMT tax preference [4]	404	[5]	**	**	0	0.0	0	0.0
Nontaxable Social Security benefits [4]	13,565	1.6	7,818	6.4	0	0.0	0	0.0
No second largest item	2,994	0.3	** 46	** [5]	**	**	**	**

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		Nonrefundable child and other dependent credit		All other tax credits [3]		Capital gains taxed at 0%	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	80,519	0.9	451,034	4.8	2,328,515	24.8	** 320,568	** 3.4
Interest paid deduction [1]	8,130	10.1	** 38,739	** 8.6	444,809	19.1	** 29,400	** 9.2
Investment interest expense deduction [1, 2]	951	1.2	**	**	1,077	[5]	** 5,086	** 1.6
Taxes paid deduction [1]	1,554	1.9	1,892	0.4	20,758	0.9	** 11,102	** 3.5
Charitable contributions deduction	4,808	6.0	1,133	0.3	23,212	1.0	** 27,706	** 8.6
Medical and dental expense deduction [1]	** 12	** [5]	** 0	** 0.0	** 2,551	** 0.1	** 7,368	** 2.3
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	115	0.1	0	0.0	1,089	[5]	** 2,104	** 0.7
General business credit	0	0.0	446	0.1	6,113	0.3	** 3,399	** 1.1
Nonrefundable child and other dependent credit	694	0.9	0	0.0	274,095	11.8	** 7,502	** 2.3
All other tax credits [3]	5,585	6.9	35,950	8.0	0	0.0	** 21,530	** 6.7
Capital gains taxed at 0%	** 1,693	** 2.1	** 908	** 0.2	** 6,097	** 0.3	** 0	** 0.0
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	**	**	0	0.0	0	0.0	**	**
Qualified business income deduction	** 46,040	** 57.2	81,316	18.0	458,656	19.7	** 98,769	** 30.8
Section 199A deduction	**	**	**	**	**	**	**	**
No second largest item	** 10,936	** 13.6	** 290,651	** 64.4	** 1,090,059	** 46.8	** 106,601	** 33.3
Returns with expanded income of \$200,000 or more								
Total	74,525	0.7	420,273	4.1	2,288,926	22.4	** 302,344	** 3.0
Interest paid deduction [1]	7,584	10.2	37,788	9.0	436,173	19.1	** 22,456	** 7.4
Tax-exempt interest [4]	3,935	5.3	21,966	5.2	99,573	4.4	** 49,089	** 16.2
Taxes paid deduction [1]	1,137	1.5	1,263	0.3	19,045	0.8	** 6,191	** 2.0
Charitable contributions deduction	4,836	6.5	1,063	0.3	22,547	1.0	** 24,336	** 8.0
Medical and dental expense deduction [1]	** 12	** [5]	0	0.0	** 2,511	** 0.1	** 5,606	** 1.9
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	**	**	**	**	**	**	**	**
General business credit	0	0.0	446	0.1	5,391	0.2	** 2,722	** 0.9
Nonrefundable child and other dependent credit	683	0.9	0	0.0	266,267	11.6	** 5,089	** 1.7
All other tax credits [3]	5,037	6.8	32,905	7.8	0	0.0	** 18,342	** 6.1
Capital gains taxed at 0%	** 1,648	** 2.2	** 908	** 0.2	** 5,553	** 0.2	** 0	** 0.0
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	0	0.0	0	0.0	0	0.0	**	**
Qualified business income deduction	39,299	52.7	57,884	13.8	388,406	17.0	** 26,634	** 8.8
Section 199A deduction	**	**	**	**	**	**	**	**
Foreign-earned income exclusion [4]	** 17	** [5]	**	**	** 65	** [5]	** 659	** 0.2
AMT tax preference [4]	23	[5]	0	0.0	661	[5]	** 77	** [5]
Nontaxable Social Security benefits [4]	2,569	3.4	** 6,733	** 1.6	30,423	1.3	** 104,743	** 34.6
No second largest item	7,744	10.4	259,318	61.7	1,012,313	44.2	** 36,399	** 12.0

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Section 965 future installments		Disaster loss deduction		Qualified business income deduction		Section 199A deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	**	**	2,818	[5]	** 2,999,364	** 32.0	**	**
Interest paid deduction [1]	**	**	0	0.0	** 384,201	** 12.8	**	**
Investment interest expense deduction [1, 2]	**	**	0	0.0	** 15,987	** 0.5	**	**
Taxes paid deduction [1]	**	**	0	0.0	** 67,075	** 2.2	**	**
Charitable contributions deduction	**	**	0	0.0	** 143,983	** 4.8	**	**
Medical and dental expense deduction [1]	**	**	** 0	** 0.0	** 4,498	** 0.1	**	**
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	**	**	0	0.0	** 7,489	** 0.2	**	**
General business credit	**	**	** 4	** 0.1	** 77,335	** 2.6	**	**
Nonrefundable child and other dependent credit	**	**	**	**	** 92,949	** 3.1	**	**
All other tax credits [3]	**	**	1,073	38.1	** 339,308	** 11.3	**	**
Capital gains taxed at 0%	**	**	**	**	** 5,514	** 0.2	**	**
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	**	**	0	0.0	** 198	** [5]	**	**
Qualified business income deduction	**	**	** 224	** 7.9	** 0	** 0.0	**	**
Section 199A deduction	**	**	**	**	**	**	**	**
No second largest item	**	**	** 1,518	** 53.9	** 1,860,829	** 62.0	**	**
Returns with expanded income of \$200,000 or more								
Total	**	**	2,789	[5]	** 2,222,391	** 21.8	**	**
Interest paid deduction [1]	**	**	0	0.0	** 286,812	** 12.9	**	**
Tax-exempt interest [4]	**	**	** 18	** 0.7	** 173,419	** 7.8	**	**
Taxes paid deduction [1]	**	**	0	0.0	** 47,400	** 2.1	**	**
Charitable contributions deduction	**	**	0	0.0	** 136,622	** 6.1	**	**
Medical and dental expense deduction [1]	**	**	0	0.0	** 4,489	** 0.2	**	**
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	**	**	**	**	**	**	**	**
General business credit	**	**	**	**	** 63,443	** 2.9	**	**
Nonrefundable child and other dependent credit	**	**	**	**	** 86,532	** 3.9	**	**
All other tax credits [3]	**	**	** 1,065	** 38.2	** 328,827	** 14.8	**	**
Capital gains taxed at 0%	**	**	**	**	** 3,016	** 0.1	**	**
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	**	**	0	0.0	** 58	** [5]	**	**
Qualified business income deduction	**	**	** 159	** 5.7	** 0	** 0.0	**	**
Section 199A deduction	**	**	**	**	**	**	**	**
Foreign-earned income exclusion [4]	**	**	0	0.0	** 422	** [5]	**	**
AMT tax preference [4]	**	**	0	0.0	** 525	** [5]	**	**
Nontaxable Social Security benefits [4]	**	**	777	27.9	** 252,377	** 11.4	**	**
No second largest item	**	**	768	27.6	** 838,448	** 37.7	**	**

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
 [All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign-earned income exclusion [4]		Tax-exempt interest [4]		AMT tax preference [4]		Nontaxable Social Security benefits [4]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
RETURNS WITH WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	0	0.0	0	0.0	0	0.0	0	0.0
Interest paid deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [1, 2]	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction [1]	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions [1]	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0	0	0.0
Nonrefundable child and other dependent credit	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits [3]	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0%	0	0.0	0	0.0	0	0.0	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	0	0.0	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more								
Total	64,587	0.6	868,282	8.5	32,489	0.3	1,106,481	10.8
Interest paid deduction [1]	**	**	50,767	5.8	9,190	28.3	79,295	7.2
Tax-exempt interest [4]	** 8,088	** 12.5	0	0.0	4,151	12.8	235,282	21.3
Taxes paid deduction [1]	730	1.1	24,973	2.9	356	1.1	35,395	3.2
Charitable contributions deduction	** 1,692	** 2.6	37,221	4.3	1,210	3.7	** 2,304	** 0.2
Medical and dental expense deduction [1]	**	**	** 4,479	** 0.5	0	0.0	**	**
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions [1]	**	**	**	**	**	**	**	**
General business credit	157	0.2	5,528	0.6	33	0.1	1,449	0.1
Nonrefundable child and other dependent credit	7,693	11.9	10,988	1.3	2,299	7.1	20,798	1.9
All other tax credits [3]	3,332	5.2	23,024	2.7	4,218	13.0	23,311	2.1
Capital gains taxed at 0%	** 5,518	** 8.5	** 29,717	** 3.4	** 33	** 0.1	** 8,745	** 0.8
Section 965 future installments	**	**	**	**	**	**	**	**
Disaster loss deduction	**	**	**	**	0	0.0	0	0.0
Qualified business income deduction	** 9,430	** 14.6	** 324,789	** 37.4	5,038	15.5	261,382	23.6
Section 199A deduction	**	**	**	**	**	**	**	**
Foreign-earned income exclusion [4]	0	0.0	** 182	** [5]	** 14	** [5]	** 99	** [5]
AMT tax preference [4]	8	[5]	450	0.1	0	0.0	**	**
Nontaxable Social Security benefits [4]	1,502	2.3	216,360	24.9	319	1.0	0	0.0
No second largest item	26,436	40.9	139,805	16.1	5,629	17.3	** 438,421	** 39.6

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued

[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Total		Item with the largest tax effect					
			Interest paid deduction [1]		Investment interest expense deduction [1, 2]		Taxes paid deduction [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	8,870	100.0	373	4.2	413	4.7	13	0.1
Interest paid deduction	717	8.1	0	0.0	39	9.5	** 3	** 23.0
Investment interest expense deduction [2]	133	1.5	4	1.1	0	0.0	**	**
Taxes paid deduction	2,064	23.3	331	88.7	65	15.7	0	0.0
Charitable contributions deduction	768	8.7	11	2.9	239	57.9	** 4	** 30.7
Medical and dental expense deduction	169	1.9	3	0.8	11	2.7	**	**
Net casualty or theft loss deduction	7	0.1	0	0.0	0	0.0	**	**
Total miscellaneous deductions	1,085	12.2	** 6	** 1.6	9	2.2	** 6	** 46.4
General business credit	130	1.5	**	**	5	1.2	0	0.0
Nonrefundable child and other dependent credit	76	0.9	**	**	**	**	0	0.0
All other tax credits [3]	672	7.6	** 7	** 1.9	** 8	** 1.9	0	0.0
Capital gains taxed at 0%	944	10.6	** 11	** 2.9	** 37	** 8.9	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	1,750	19.7	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	356	4.0	**	**	**	**	0	0.0
Returns with expanded income of \$200,000 or more								
Total	9,861	100.0	377	3.8	0	0.0	21	0.2
Interest paid deduction	531	5.4	0	0.0	0	0.0	**	**
Tax-exempt interest [4]	815	8.3	**	**	0	0.0	** 4	** 19.0
Taxes paid deduction	1,379	14.0	** 335	** 88.9	0	0.0	0	0.0
Charitable contributions deduction	791	8.0	13	3.4	0	0.0	** 5	** 23.8
Medical and dental expense deduction	533	5.4	4	1.1	0	0.0	**	**
Net casualty or theft loss deduction	**	**	**	**	0	0.0	**	**
Total miscellaneous deductions	**	**	**	**	0	0.0	**	**
General business credit	** 142	** 1.4	** 4	** 1.1	0	0.0	** 0	** 0.0
Nonrefundable child and other dependent credit	255	2.6	**	**	0	0.0	0	0.0
All other tax credits [3]	632	6.4	5	1.3	0	0.0	0	0.0
Capital gains taxed at 0%	1,404	14.2	12	3.2	0	0.0	**	**
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	1,767	17.9	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [4]	15	0.2	0	0.0	0	0.0	**	**
AMT tax preference [4]	**	**	**	**	0	0.0	**	**
Nontaxable Social Security benefits [4]	** 462	** 4.7	** 4	** 1.1	0	0.0	** 12	** 57.1
No second largest item	1,134	11.5	**	**	0	0.0	0	0.0

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Charitable contributions deduction		Medical and dental expense deduction [1]		Net casualty or theft loss deduction		Total miscellaneous deductions [1]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	1,742	19.6	1,943	21.9	48	0.5	1,672	18.8
Interest paid deduction	179	10.3	80	4.1	** 12	** 25.0	274	16.4
Investment interest expense deduction [2]	85	4.9	14	0.7	**	**	10	0.6
Taxes paid deduction	501	28.7	359	18.5	15	31.3	782	46.8
Charitable contributions deduction	0	0.0	169	8.7	** 8	** 16.7	** 234	** 14.0
Medical and dental expense deduction	85	4.9	0	0.0	**	**	**	**
Net casualty or theft loss deduction	0	0.0	**	**	0	0.0	4	0.2
Total miscellaneous deductions	27	1.5	** 1,024	** 52.7	**	**	0	0.0
General business credit	54	3.1	**	**	0	0.0	13	0.8
Nonrefundable child and other dependent credit	26	1.5	3	0.2	** 3	** 6.3	15	0.9
All other tax credits [3]	386	22.2	**	**	**	**	151	9.0
Capital gains taxed at 0%	385	22.1	** 286	** 14.7	** 10	** 20.8	34	2.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	9	0.5	** 8	** 0.4	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	5	0.3	**	**	**	**	154	9.2
Returns with expanded income of \$200,000 or more								
Total	1,935	19.6	1,689	17.1	53	0.5	0	0.0
Interest paid deduction	192	9.9	87	5.2	10	18.9	0	0.0
Tax-exempt interest [4]	226	11.7	477	28.2	**	**	0	0.0
Taxes paid deduction	474	24.5	357	21.1	** 20	** 37.7	0	0.0
Charitable contributions deduction	0	0.0	177	10.5	** 11	** 20.8	0	0.0
Medical and dental expense deduction	104	5.4	0	0.0	**	**	0	0.0
Net casualty or theft loss deduction	**	**	**	**	**	**	0	0.0
Total miscellaneous deductions	**	**	**	**	**	**	0	0.0
General business credit	** 58	** 3.0	** 4	** 0.2	** 0	** 0.0	0	0.0
Nonrefundable child and other dependent credit	26	1.4	**	**	**	**	0	0.0
All other tax credits [3]	384	19.9	**	**	**	**	0	0.0
Capital gains taxed at 0%	404	20.9	** 414	** 24.5	** 7	** 13.2	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	9	0.5	**	**	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [4]	3	0.2	**	**	0	0.0	0	0.0
AMT tax preference [4]	**	**	**	**	**	**	0	0.0
Nontaxable Social Security benefits [4]	** 48	** 2.5	** 173	** 10.2	** 0	** 0.0	0	0.0
No second largest item	5	0.3	**	**	5	9.4	0	0.0

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	General business credit		Nonrefundable child and other dependent credit		All other tax credits [3]		Capital gains taxed at 0%	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	** 805	** 9.1	**	**	1,518	17.1	171	1.9
Interest paid deduction	** 36	** 4.4	**	**	79	5.2	3	1.8
Investment interest expense deduction [2]	** 3	** 0.4	**	**	6	0.4	7	4.1
Taxes paid deduction	** 3	** 0.4	**	**	3	0.2	**	**
Charitable contributions deduction	** 59	** 7.3	**	**	51	3.4	** 22	** 12.9
Medical and dental expense deduction	** 7	** 0.9	**	**	10	0.7	13	7.6
Net casualty or theft loss deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Total miscellaneous deductions	**	**	**	**	9	0.6	4	2.3
General business credit	** 0	** 0.0	**	**	11	0.7	38	22.2
Nonrefundable child and other dependent credit	** 10	** 1.2	**	**	23	1.5	0	0.0
All other tax credits [3]	** 31	** 3.9	**	**	0	0.0	48	28.0
Capital gains taxed at 0%	** 83	** 10.4	**	**	61	4.0	0	0.0
Section 965 future installments	** 0	** 0.0	**	**	0	0.0	0	0.0
Disaster loss deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Qualified business income deduction	** 573	** 71.2	**	**	1,155	76.1	13	7.6
Section 199A deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
No second largest item	**	**	**	**	109	7.2	23	13.5
Returns with expanded income of \$200,000 or more								
Total	** 820	** 8.3	**	**	1,534	15.6	231	2.3
Interest paid deduction	** 36	** 4.4	**	**	76	5.0	**	**
Tax-exempt interest [4]	** 5	** 0.6	**	**	13	0.8	** 41	** 17.9
Taxes paid deduction	**	**	**	**	4	0.3	**	**
Charitable contributions deduction	** 57	** 7.0	**	**	50	3.3	37	16.0
Medical and dental expense deduction	** 6	** 0.7	**	**	10	0.7	22	9.5
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	**	**	**	**	**	**	**	**
General business credit	** 0	** 0.0	**	**	** 12	** 0.8	** 44	** 19.0
Nonrefundable child and other dependent credit	** 5	** 0.6	**	**	23	1.5	**	**
All other tax credits [3]	** 32	** 3.9	**	**	0	0.0	47	20.2
Capital gains taxed at 0%	** 88	** 10.8	**	**	68	4.4	0	0.0
Section 965 future installments	** 0	** 0.0	**	**	0	0.0	0	0.0
Disaster loss deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Qualified business income deduction	** 587	** 71.6	**	**	1,156	75.4	**	**
Section 199A deduction	** 0	** 0.0	**	**	0	0.0	0	0.0
Foreign-earned income exclusion [4]	**	**	**	**	**	**	0	0.0
AMT tax preference [4]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [4]	** 4	** 0.5	**	**	** 25	** 1.6	** 27	** 11.7
No second largest item	** 0	** 0.0	**	**	96	6.3	13	5.6

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Section 965 future installments		Disaster loss deduction		Qualified business income deduction		Section 199A deduction	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	0	0.0	25	0.3	147	1.7	0	0.0
Interest paid deduction	0	0.0	0	0.0	** 15	** 10.2	0	0.0
Investment interest expense deduction [2]	0	0.0	0	0.0	**	**	0	0.0
Taxes paid deduction	0	0.0	0	0.0	**	**	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	** 11	** 7.5	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	4	2.7	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	4	2.7	0	0.0
Nonrefundable child and other dependent credit	0	0.0	0	0.0	**	**	0	0.0
All other tax credits [3]	0	0.0	0	0.0	** 30	** 20.3	0	0.0
Capital gains taxed at 0%	0	0.0	3	12.0	55	37.6	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	0	0.0	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	22	88.0	28	19.0	0	0.0
Returns with expanded income of \$200,000 or more								
Total	0	0.0	25	0.3	147	1.5	0	0.0
Interest paid deduction	0	0.0	0	0.0	13	8.8	0	0.0
Tax-exempt interest [4]	0	0.0	0	0.0	** 7	** 4.8	0	0.0
Taxes paid deduction	0	0.0	0	0.0	**	**	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	7	4.8	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	4	2.7	0	0.0
Net casualty or theft loss deduction	0	0.0	**	**	**	**	0	0.0
Total miscellaneous deductions	0	0.0	**	**	**	**	0	0.0
General business credit	0	0.0	** 0	** 0.0	** 5	** 3.4	0	0.0
Nonrefundable child and other dependent credit	0	0.0	0	0.0	**	**	0	0.0
All other tax credits [3]	0	0.0	0	0.0	29	19.6	0	0.0
Capital gains taxed at 0%	0	0.0	**	**	54	36.9	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	0	0.0	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
Foreign-earned income exclusion [4]	0	0.0	0	0.0	0	0.0	0	0.0
AMT tax preference [4]	0	0.0	**	**	**	**	0	0.0
Nontaxable Social Security benefits [4]	0	0.0	** 8	** 32.0	** 12	** 8.2	0	0.0
No second largest item	0	0.0	17	68.0	16	10.9	0	0.0

Footnotes at end of table.

Table 8. Individual Income Tax Returns With and Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number and Percentage of Returns Classified by Item With the Largest Tax Effect and by Item With the Second Largest Tax Effect, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, income concept, and item with the second largest tax effect	Item with the largest tax effect—continued							
	Foreign-earned income exclusion [4]		Tax-exempt interest [4]		AMT tax preference [4]		Nontaxable Social Security benefits [4]	
	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total	Number of returns	Percentage of total
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
RETURNS WITHOUT WORLDWIDE INCOME TAX								
Returns with adjusted gross income of \$200,000 or more								
Total	0	0.0	0	0.0	0	0.0	0	0.0
Interest paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Investment interest expense deduction [2]	0	0.0	0	0.0	0	0.0	0	0.0
Taxes paid deduction	0	0.0	0	0.0	0	0.0	0	0.0
Charitable contributions deduction	0	0.0	0	0.0	0	0.0	0	0.0
Medical and dental expense deduction	0	0.0	0	0.0	0	0.0	0	0.0
Net casualty or theft loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Total miscellaneous deductions	0	0.0	0	0.0	0	0.0	0	0.0
General business credit	0	0.0	0	0.0	0	0.0	0	0.0
Nonrefundable child and other dependent credit	0	0.0	0	0.0	0	0.0	0	0.0
All other tax credits [3]	0	0.0	0	0.0	0	0.0	0	0.0
Capital gains taxed at 0%	0	0.0	0	0.0	0	0.0	0	0.0
Section 965 future installments	0	0.0	0	0.0	0	0.0	0	0.0
Disaster loss deduction	0	0.0	0	0.0	0	0.0	0	0.0
Qualified business income deduction	0	0.0	0	0.0	0	0.0	0	0.0
Section 199A deduction	0	0.0	0	0.0	0	0.0	0	0.0
No second largest item	0	0.0	0	0.0	0	0.0	0	0.0
Returns with expanded income of \$200,000 or more								
Total	1,258	12.8	1,757	17.8	** 15	** 0.2	**	**
Interest paid deduction	6	0.5	105	6.0	** 0	** 0.0	**	**
Tax-exempt interest [4]	49	3.9	0	0.0	**	**	**	**
Taxes paid deduction	71	5.6	114	6.5	** 3	** 20.0	**	**
Charitable contributions deduction	** 9	** 0.7	432	24.6	** 4	** 26.7	**	**
Medical and dental expense deduction	**	**	372	21.2	** 0	** 0.0	**	**
Net casualty or theft loss deduction	**	**	**	**	**	**	**	**
Total miscellaneous deductions	**	**	**	**	**	**	**	**
General business credit	** 0	** 0.0	** 22	** 1.3	** 0	** 0.0	**	**
Nonrefundable child and other dependent credit	190	15.1	**	**	** 0	** 0.0	**	**
All other tax credits [3]	78	6.2	39	2.2	** 0	** 0.0	**	**
Capital gains taxed at 0%	54	4.3	316	18.0	** 5	** 33.3	**	**
Section 965 future installments	0	0.0	0	0.0	** 0	** 0.0	**	**
Disaster loss deduction	0	0.0	0	0.0	** 0	** 0.0	**	**
Qualified business income deduction	**	**	0	0.0	**	**	**	**
Section 199A deduction	0	0.0	0	0.0	** 0	** 0.0	**	**
Foreign-earned income exclusion [4]	0	0.0	**	**	** 0	** 0.0	**	**
AMT tax preference [4]	**	**	**	**	**	**	**	**
Nontaxable Social Security benefits [4]	** 16	** 1.3	** 166	** 9.4	** 3	** 20.0	**	**
No second largest item	786	62.5	191	10.9	**	**	**	**

** Data combined to avoid disclosure of information for specific taxpayers.

[1] For taxable returns only, this does not include any possible effect on AMT.

[2] Investment interest expense deduction only has an effect when using the adjusted gross income concept.

[3] All other tax credits includes the portion of refundable credits that are used to offset income tax before credits. For Tax Year 2021, this included the refundable child tax credit or additional child tax credit and refundable child and dependent care credit.

[4] Tax-exempt interest, foreign-earned income exclusion, AMT tax preference, and nontaxable Social Security benefits only have an effect when using the expanded income concept.

[5] Less than 0.05%.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

Table 9. Individual Income Tax Returns Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, by Percentage of Income Reduced, Tax Year 2021
[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentage of income			
			Under 10%	10% under 20%	20% under 30%	30% under 40%
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Total itemized deductions	22,267	13,797	458	804	303	206
Interest paid deduction:						
Total	22,267	17,375	3,257	580	152	66
Investment interest expense deduction per income concept	22,267	20,828	793	105	45	48
Taxes paid deduction	22,267	14,297	7,944	13	3	5
Charitable contributions deduction	22,267	15,415	3,785	541	170	341
Medical and dental expense deduction	22,267	19,444	594	138	73	49
Net casualty or theft loss deduction	22,267	22,211	** 5	0	**	**
Nonlimited miscellaneous deduction	22,267	19,116	371	35	1,022	34
Deduction equivalent of:						
Total credits	22,267	4,034	1,703	304	626	169
Foreign tax credit	22,267	8,717	687	54	170	27
General business credit	22,267	20,846	249	71	84	70
Nonrefundable child and other dependent credit	22,267	18,940	3,214	81	21	5
Tax preferences excluded from adjusted gross income	22,267	19,839	1,990	170	78	56
Nontaxable Social Security benefits	22,267	19,914	2,332	18	3	0
Capital gains taxed at 0%	22,267	19,516	752	602	536	838
Deduction equivalent of Section 965 future installments	22,267	22,267	0	0	0	0
Disaster loss deduction	22,267	22,240	** 3	0	0	0
Qualified business income deduction	22,267	17,044	3,199	1,870	18	13
Section 199A deduction	22,267	22,267	0	0	0	0
Expanded income concept						
Total itemized deductions	29,044	21,077	661	1,415	684	468
Interest paid deduction:						
Total	29,044	25,068	2,894	609	84	21
Investment interest expense deduction per income concept	29,044	27,730	1,132	99	27	12
Taxes paid deduction	29,044	21,356	7,577	24	29	25
Charitable contributions deduction	29,044	22,220	3,159	773	356	317
Medical and dental expense deduction	29,044	25,323	1,346	326	160	125
Net casualty or theft loss deduction	29,044	28,985	** 3	**	** 3	**
Nonlimited miscellaneous deduction	29,044	28,577	421	21	** 11	**
Deduction equivalent of:						
Total credits	29,044	5,853	982	650	912	640
Foreign tax credit	29,044	9,533	1,195	363	510	499
General business credit	29,044	27,653	158	90	101	74
Nonrefundable child and other dependent credit	29,044	24,547	4,073	381	29	7
Tax preferences excluded from adjusted gross income	29,044	23,547	2,500	435	348	252
Nontaxable Social Security benefits	29,044	24,708	4,274	54	** 9	0
Capital gains taxed at 0%	29,044	23,728	2,300	1,121	892	974
Deduction equivalent of Section 965 future installments	29,044	29,044	0	0	0	0
Disaster loss deduction	29,044	29,017	** 3	0	0	0
Qualified business income deduction	29,044	22,865	4,116	1,907	18	14
Section 199A deduction	29,044	29,044	0	0	0	0

Footnotes at end of table.

Table 9. Individual Income Tax Returns Without U.S. Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, by Percentage of Income Reduced, Tax Year 2021—Continued
[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentage of income—continued				
	40% under 50%	50% under 60%	60% under 70%	70% under 100%	100% or more
	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept					
Total itemized deductions	182	162	798	2,943	2,613
Interest paid deduction:					
Total	178	39	47	440	133
Investment interest expense deduction per income concept	165	47	28	108	99
Taxes paid deduction	** 5	0	**	**	0
Charitable contributions deduction	154	593	515	359	394
Medical and dental expense deduction	41	79	1,151	415	283
Net casualty or theft loss deduction	** 5	**	**	19	27
Nonlimited miscellaneous deduction	18	25	131	459	1,056
Deduction equivalent of:					
Total credits	236	560	1,565	11,229	1,840
Foreign tax credit	40	161	178	10,401	1,831
General business credit	114	285	459	86	4
Nonrefundable child and other dependent credit	** 6	**	0	0	0
Tax preferences excluded from adjusted gross income	29	12	18	26	50
Nontaxable Social Security benefits	0	0	0	0	0
Capital gains taxed at 0%	23	0	0	0	0
Deduction equivalent of Section 965 future installments	0	0	0	0	0
Disaster loss deduction	0	**	0	10	14
Qualified business income deduction	30	17	16	60	0
Section 199A deduction	0	0	0	0	0
Expanded income concept					
Total itemized deductions	353	419	977	1,897	1,092
Interest paid deduction:					
Total	5	5	6	327	26
Investment interest expense deduction per income concept	6	7	10	6	15
Taxes paid deduction	19	6	4	** 4	**
Charitable contributions deduction	314	698	391	549	267
Medical and dental expense deduction	126	197	270	735	437
Net casualty or theft loss deduction	** 4	**	3	18	28
Nonlimited miscellaneous deduction	** 6	**	** 5	**	3
Deduction equivalent of:					
Total credits	810	2,103	3,274	13,735	84
Foreign tax credit	584	1,652	1,738	12,895	77
General business credit	123	282	475	84	5
Nonrefundable child and other dependent credit	4	3	0	0	0
Tax preferences excluded from adjusted gross income	253	280	237	951	241
Nontaxable Social Security benefits	**	0	0	0	0
Capital gains taxed at 0%	30	0	0	0	0
Deduction equivalent of Section 965 future installments	0	0	0	0	0
Disaster loss deduction	**	0	0	10	14
Qualified business income deduction	30	17	17	59	0
Section 199A deduction	0	0	0	0	0

** Data combined to avoid disclosure of information for specific taxpayers.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

Table 10. Individual Income Tax Returns Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, by Percentage of Income Reduced, Tax Year 2021
[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Total	No deduction, credit, or tax preference	Number of returns on which income was reduced by percentage of income			
			Under 10%	10% under 20%	20% under 30%	30% under 40%
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income concept						
Total itemized deductions	8,870	1,904	24	362	176	114
Interest paid deduction:						
Total	8,870	5,180	2,284	427	112	53
Investment interest expense deduction per income concept	8,870	7,739	558	72	34	40
Taxes paid deduction	8,870	2,160	6,689	12	** 4	**
Charitable contributions deduction	8,870	3,167	3,159	417	106	274
Medical and dental expense deduction	8,870	6,337	368	111	64	44
Net casualty or theft loss deduction	8,870	8,816	** 5	0	0	**
Nonlimited miscellaneous deduction	8,870	5,859	260	24	1,020	32
Deduction equivalent of:						
Total credits	8,870	4,037	1,636	238	433	100
General business credit	8,870	7,678	205	45	56	46
Nonrefundable child and other dependent credit	8,870	8,438	360	46	15	5
Tax preferences excluded from adjusted gross income	8,870	7,553	991	127	56	40
Nontaxable Social Security benefits	8,870	6,952	** 1,917	**	**	0
Capital gains taxed at 0%	8,870	6,828	485	520	436	591
Deduction equivalent of Section 965 future installments	8,870	8,870	0	0	0	0
Disaster loss deduction	8,870	8,845	0	0	0	0
Qualified business income deduction	8,870	6,147	842	1,728	17	12
Section 199A deduction	8,870	8,870	0	0	0	0
Expanded income concept						
Total itemized deductions	9,861	3,631	232	795	498	340
Interest paid deduction:						
Total	9,861	7,120	1,845	442	67	18
Investment interest expense deduction per income concept	9,861	8,867	849	72	24	10
Taxes paid deduction	9,861	3,680	6,078	22	25	24
Charitable contributions deduction	9,861	4,424	2,437	575	255	227
Medical and dental expense deduction	9,861	6,577	1,025	266	143	119
Net casualty or theft loss deduction	9,861	9,804	** 5	0	**	**
Nonlimited miscellaneous deduction	9,861	9,480	339	20	** 10	**
Deduction equivalent of:						
Total credits	9,861	5,984	630	224	455	109
General business credit	9,861	8,768	78	47	68	47
Nonrefundable child and other dependent credit	9,861	9,240	496	91	21	6
Tax preferences excluded from adjusted gross income	9,861	5,920	1,332	336	272	197
Nontaxable Social Security benefits	9,861	6,279	3,570	8	** 4	0
Capital gains taxed at 0%	9,861	6,473	1,215	820	661	678
Deduction equivalent of Section 965 future installments	9,861	9,861	0	0	0	0
Disaster loss deduction	9,861	9,836	0	0	0	0
Qualified business income deduction	9,861	7,126	841	1,742	18	12
Section 199A deduction	9,861	9,861	0	0	0	0

Footnotes at end of table.

Table 10. Individual Income Tax Returns Without Worldwide Income Tax Liability and With Income of \$200,000 or More Under Alternative Concepts: Number of Returns With Itemized Deductions, Credits, and Tax Preferences, by Percentage of Income Reduced, Tax Year 2021—Continued
[All figures are estimates based on samples]

Income concept and type of deduction, credit, or tax preference	Number of returns on which income was reduced by percentage of income—continued				
	40% under 50%	50% under 60%	60% under 70%	70% under 100%	100% or more
	(7)	(8)	(9)	(10)	(11)
Adjusted gross income concept					
Total itemized deductions	101	97	732	2,746	2,612
Interest paid deduction:					
Total	175	33	43	430	133
Investment interest expense deduction per income concept	163	41	25	98	99
Taxes paid deduction	** 4	0	**	**	0
Charitable contributions deduction	112	544	344	352	394
Medical and dental expense deduction	34	75	1,143	411	283
Net casualty or theft loss deduction	**	** 3	**	19	27
Nonlimited miscellaneous deduction	15	22	130	452	1,056
Deduction equivalent of:					
Total credits	134	185	1,349	751	6
General business credit	79	248	429	80	4
Nonrefundable child and other dependent credit	** 6	**	0	0	0
Tax preferences excluded from adjusted gross income	20	8	15	22	37
Nontaxable Social Security benefits	0	0	0	0	0
Capital gains taxed at 0%	9	0	0	0	0
Deduction equivalent of Section 965 future installments	0	0	0	0	0
Disaster loss deduction	0	**	0	** 11	14
Qualified business income deduction	30	17	16	60	0
Section 199A deduction	0	0	0	0	0
Expanded income concept					
Total itemized deductions	275	356	913	1,728	1,092
Interest paid deduction:					
Total	5	5	6	327	26
Investment interest expense deduction per income concept	6	7	10	5	11
Taxes paid deduction	18	6	4	** 4	**
Charitable contributions deduction	254	648	236	537	267
Medical and dental expense deduction	116	191	260	727	437
Net casualty or theft loss deduction	** 3	**	3	18	28
Nonlimited miscellaneous deduction	5	0	** 4	**	3
Deduction equivalent of:					
Total credits	139	189	1,370	754	6
General business credit	84	246	441	79	4
Nonrefundable child and other dependent credit	4	3	0	0	0
Tax preferences excluded from adjusted gross income	202	241	199	921	241
Nontaxable Social Security benefits	**	0	0	0	0
Capital gains taxed at 0%	15	0	0	0	0
Deduction equivalent of Section 965 future installments	0	0	0	0	0
Disaster loss deduction	**	0	0	** 11	14
Qualified business income deduction	30	17	17	59	0
Section 199A deduction	0	0	0	0	0

** Data combined to avoid disclosure of information for specific taxpayers.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and P2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

Table 11. Individual Income Tax Returns With and Without U.S. Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2021
 [All figures are estimates based on samples]

Tax status, effective tax rate	Adjusted gross income concept					
	Total			Size of adjusted gross income		
				Under \$50,000 [1]		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	160,824,340	100.0	13.2	87,929,961	100.0	0.8
Returns without U.S. income tax	56,250,600	35.0	1.4	52,532,750	59.7	0.7
Effective tax rate:						
0%	15,486,661	9.6	3.1	15,079,991	17.2	1.7
Under 0% over -10%	15,243,651	9.5	1.4	12,233,181	13.9	0.5
-10% over -20%	10,127,966	6.3	0.3	9,881,701	11.2	0.1
-20% and under	15,392,322	9.6	0.1	15,337,877	17.4	0.1
Returns with U.S. income tax	104,573,740	65.0	14.2	35,397,211	40.3	0.8
Effective tax rate:						
Over 0% under 5%	24,994,377	15.5	4.5	16,428,146	18.7	1.3
5% under 10%	44,222,805	27.5	3.3	18,774,290	21.4	0.3
10% under 15%	22,924,163	14.3	7.9	127,938	0.1	16.5
15% under 20%	8,961,542	5.6	19.6	47,120	0.1	41.7
20% under 25%	2,077,681	1.3	44.6	4,318	[2]	13.3
25% under 30%	1,026,898	0.6	18.3	7,068	[2]	14.4
30% under 35%	318,500	0.2	9.0	** 1,250	** [2]	** 2.6
35% under 40%	33,095	[2]	3.6	**	**	**
40% under 60%	6,167	[2]	9.2	** 559	** [2]	** 0.2
60% under 80%	914	[2]	14.4	**	**	**
80% or more	7,597	[2]	3.4	6,522	[2]	[2]

Footnotes at end of table.

Table 11. Individual Income Tax Returns With and Without U.S. Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2021—Continued
 [All figures are estimates based on samples]

Tax status, effective tax rate	Adjusted gross income concept—continued					
	Size of adjusted gross income—continued					
	\$50,000 under \$100,000			\$100,000 under \$200,000		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(7)	(8)	(9)	(10)	(11)	(12)
All returns	37,311,660	100.0	2.1	24,044,481	100.0	4.3
Returns without U.S. income tax	3,331,732	8.9	3.2	363,851	1.5	7.5
Effective tax rate:						
0%	313,093	0.8	13.6	81,188	0.3	12.0
Under 0% over -10%	2,726,724	7.3	2.0	273,878	1.1	6.0
-10% over -20%	237,610	0.6	1.9	** 8,786	** [2]	** 4.2
-20% and under	54,305	0.1	1.1	**	**	**
Returns with U.S. income tax	33,979,929	91.1	2.0	23,680,629	98.5	4.3
Effective tax rate:						
Over 0% under 5%	6,861,725	18.4	3.9	1,597,284	6.6	9.5
5% under 10%	17,032,941	45.7	1.6	8,167,019	34.0	4.7
10% under 15%	10,048,148	26.9	1.3	10,105,890	42.0	4.2
15% under 20%	31,352	0.1	7.8	3,759,174	15.6	2.0
20% under 25%	5,220	[2]	28.7	45,266	0.2	1.2
25% under 30%	101	[2]	1.4	4,748	[2]	6.6
30% under 35%	** 29	** [2]	** 0.0	** 1,032	** [2]	** 11.7
35% under 40%	**	**	**	**	**	**
40% under 60%	57	[2]	19.8	** 202	** [2]	** 6.5
60% under 80%	352	[2]	7.5	**	**	**
80% or more	3	[2]	14.7	12	[2]	8.5

Footnotes at end of table.

Table 11. Individual Income Tax Returns With and Without U.S. Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2021—Continued
 [All figures are estimates based on samples]

Tax status, effective tax rate	Adjusted gross income concept—continued			Expanded income concept		
	Size of adjusted gross income—continued			Total		
	\$200,000 or more					
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(13)	(14)	(15)	(16)	(17)	(18)
All returns	11,538,238	100.0	25.6	160,824,340	100.0	13.2
Returns without U.S. income tax	22,267	0.2	7.6	56,250,600	35.0	1.4
Effective tax rate:						
0%	12,390	0.1	9.0	15,486,661	9.6	3.1
Under 0% over -10%	9,867	0.1	4.9	16,595,511	10.3	1.3
-10% over -20%	** 10	** [2]	** 4.2	9,452,901	5.9	0.3
-20% and under	**	**	**	14,715,527	9.2	0.1
Returns with U.S. income tax	11,515,971	99.8	25.6	104,573,740	65.0	14.2
Effective tax rate:						
Over 0% under 5%	107,222	0.9	18.6	26,450,399	16.4	4.4
5% under 10%	248,555	2.2	32.2	43,225,153	26.9	3.5
10% under 15%	2,642,187	22.9	22.2	22,703,799	14.1	8.1
15% under 20%	5,123,896	44.4	24.2	8,778,009	5.5	19.6
20% under 25%	2,022,877	17.5	44.8	2,056,133	1.3	44.5
25% under 30%	1,014,981	8.8	18.3	1,012,461	0.6	17.8
30% under 35%	316,260	2.7	9.0	310,028	0.2	8.9
35% under 40%	33,024	0.3	3.6	29,907	[2]	3.5
40% under 60%	5,408	[2]	9.3	940	[2]	5.0
60% under 80%	502	[2]	14.5	373	[2]	23.5
80% or more	1,060	[2]	3.5	6,538	[2]	24.3

Footnotes at end of table.

Table 11. Individual Income Tax Returns With and Without U.S. Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, effective tax rate	Expanded income concept—continued					
	Size of expanded income					
	Under \$50,000 [1]			\$50,000 under \$100,000		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(19)	(20)	(21)	(22)	(23)	(24)
All returns	84,127,220	100.0	0.6	40,385,493	100.0	1.9
Returns without U.S. income tax	51,194,917	60.9	0.6	4,601,839	11.4	2.6
Effective tax rate:						
0%	14,099,737	16.8	1.8	1,237,070	3.1	4.8
Under 0% over -10%	13,247,357	15.7	0.4	3,052,893	7.6	1.9
-10% over -20%	9,191,799	10.9	0.1	252,510	0.6	1.8
-20% and under	14,656,025	17.4	0.1	59,365	0.1	1.2
Returns with U.S. income tax	32,932,303	39.1	0.6	35,783,654	88.6	1.8
Effective tax rate:						
Over 0% under 5%	15,219,624	18.1	1.1	9,377,238	23.2	3.2
5% under 10%	17,517,233	20.8	0.2	16,619,967	41.2	1.5
10% under 15%	136,605	0.2	18.2	9,742,434	24.1	1.1
15% under 20%	39,201	[2]	64.9	39,541	0.1	6.7
20% under 25%	5,178	[2]	14.8	4,020	[2]	55.1
25% under 30%	7,049	[2]	14.9	7	[2]	0.0
30% under 35%	** 1,058	** [2]	** 0.4	** 21	** [2]	** 3.5
35% under 40%	0	0.0	0.0	**	**	**
40% under 60%	**	**	**	** 405	** [2]	** 8.1
60% under 80%	0	0.0	0.0	**	**	**
80% or more	6,355	[2]	1.0	21	[2]	2.2

Footnotes at end of table.

Table 11. Individual Income Tax Returns With and Without U.S. Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2021—Continued
[All figures are estimates based on samples]

Tax status, effective tax rate	Expanded income concept—continued					
	Size of expanded income—continued					
	\$100,000 under \$200,000			\$200,000 or more		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(25)	(26)	(27)	(28)	(29)	(30)
All returns	24,624,426	100.0	4.3	11,687,201	100.0	25.5
Returns without U.S. income tax	424,800	1.7	7.3	29,044	0.2	6.7
Effective tax rate:						
0%	131,496	0.5	10.0	18,358	0.2	7.5
Under 0% over -10%	284,586	1.2	6.0	10,675	0.1	4.8
-10% over -20%	** 8,718	** [2]	** 3.9	** 11	** [2]	** 7.2
-20% and under	**	**	**	**	**	**
Returns with U.S. income tax	24,199,626	98.3	4.2	11,658,157	99.8	25.5
Effective tax rate:						
Over 0% under 5%	1,739,922	7.1	10.3	113,614	1.0	18.1
5% under 10%	8,797,086	35.7	4.6	290,867	2.5	33.1
10% under 15%	9,965,130	40.5	4.0	2,859,630	24.5	22.2
15% under 20%	3,654,565	14.8	1.7	5,044,702	43.2	24.3
20% under 25%	40,305	0.2	0.3	2,006,629	17.2	44.7
25% under 30%	2,533	[2]	14.6	1,002,871	8.6	17.8
30% under 35%	** 21	** [2]	** 19.6	308,984	2.6	8.9
35% under 40%	**	**	**	29,894	0.3	3.5
40% under 60%	** 48	** [2]	** 18.9	755	[2]	5.0
60% under 80%	**	**	**	64	[2]	23.8
80% or more	16	[2]	5.3	147	[2]	33.4

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Includes returns with adjusted gross deficit or with negative expanded income.

[2] Less than 0.05%.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of U.S. income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

Table 12. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2021
 [All figures are estimates based on samples]

Tax status, effective tax rate	Adjusted gross income concept					
	Total			Size of adjusted gross income		
				Under \$50,000 [1]		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(1)	(2)	(3)	(4)	(5)	(6)
All returns	160,824,340	100.0	13.5	87,929,961	100.0	0.9
Returns without worldwide income tax	56,046,023	34.8	1.5	52,446,189	59.6	0.8
Effective tax rate:						
0%	15,340,060	9.5	5.5	15,006,201	17.1	3.6
Under 0% over -10%	15,186,901	9.4	1.4	12,221,576	13.9	0.6
-10% over -20%	10,126,746	6.3	0.3	9,880,539	11.2	0.2
-20% and under	15,392,317	9.6	0.1	15,337,873	17.4	0.1
Returns with worldwide income tax	104,778,317	65.2	14.4	35,483,773	40.4	0.9
Effective tax rate:						
Over 0% under 5%	24,965,573	15.5	4.1	16,477,996	18.7	1.6
5% under 10%	44,234,160	27.5	3.1	18,801,153	21.4	0.3
10% under 15%	22,958,422	14.3	7.6	133,398	0.2	18.9
15% under 20%	9,047,561	5.6	19.4	50,407	0.1	49.0
20% under 25%	2,117,638	1.3	45.3	4,320	[2]	14.9
25% under 30%	1,058,529	0.7	19.4	8,062	[2]	12.8
30% under 35%	343,768	0.2	9.4	1,201	[2]	3.5
35% under 40%	37,630	[2]	3.8	0	0.0	0.0
40% under 60%	6,292	[2]	15.5	466	[2]	2.8
60% under 80%	1,037	[2]	23.2	143	[2]	0.3
80% or more	7,707	[2]	13.6	6,627	[2]	0.1

Footnotes at end of table.

Table 12. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2021—Continued
 [All figures are estimates based on samples]

Tax status, effective tax rate	Adjusted gross income concept—continued					
	Size of adjusted gross income—continued					
	\$50,000 under \$100,000			\$100,000 under \$200,000		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(7)	(8)	(9)	(10)	(11)	(12)
All returns	37,311,660	100.0	2.1	24,044,481	100.0	4.4
Returns without worldwide income tax	3,273,071	8.8	3.1	317,894	1.3	7.7
Effective tax rate:						
0%	278,693	0.7	14.7	51,168	0.2	15.2
Under 0% over -10%	2,702,514	7.2	2.0	257,948	1.1	6.1
-10% over -20%	237,560	0.6	1.9	** 8,778	** [2]	** 4.2
-20% and under	54,304	0.1	1.1	**	**	**
Returns with worldwide income tax	34,038,590	91.2	2.0	23,726,587	98.7	4.3
Effective tax rate:						
Over 0% under 5%	6,848,924	18.4	3.9	1,581,114	6.6	9.5
5% under 10%	17,060,790	45.7	1.7	8,149,481	33.9	4.7
10% under 15%	10,082,707	27.0	1.3	10,134,339	42.1	4.3
15% under 20%	36,785	0.1	8.5	3,803,010	15.8	2.1
20% under 25%	8,689	[2]	31.5	49,003	0.2	1.5
25% under 30%	189	[2]	2.0	8,203	[2]	5.6
30% under 35%	** 33	** [2]	** 0.1	** 1,204	** [2]	** 17.0
35% under 40%	**	**	**	**	**	**
40% under 60%	106	[2]	13.0	210	[2]	20.2
60% under 80%	364	[2]	10.0	10	[2]	0.7
80% or more	3	[2]	16.6	12	[2]	7.7

Footnotes at end of table.

Table 12. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2021—Continued
 [All figures are estimates based on samples]

Tax status, effective tax rate	Adjusted gross income concept—continued			Expanded income concept		
	Size of adjusted gross income—continued			Total		
	\$200,000 or more					
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(13)	(14)	(15)	(16)	(17)	(18)
All returns	11,538,238	100.0	25.6	160,824,340	100.0	13.5
Returns without worldwide income tax	8,870	0.1	4.4	56,046,023	34.8	1.5
Effective tax rate:						
0%	3,997	[2]	4.5	15,340,060	9.5	5.5
Under 0% over -10%	4,863	[2]	4.2	16,538,539	10.3	1.4
-10% over -20%	** 9	** [2]	** 4.4	9,451,898	5.9	0.3
-20% and under	**	**	**	14,715,526	9.2	0.1
Returns with worldwide income tax	11,529,368	99.9	25.7	104,778,317	65.2	14.4
Effective tax rate:						
Over 0% under 5%	57,540	0.5	8.4	26,425,142	16.4	4.1
5% under 10%	222,736	1.9	30.0	43,252,310	26.9	3.3
10% under 15%	2,607,978	22.6	21.5	22,746,507	14.1	7.8
15% under 20%	5,157,359	44.7	24.1	8,854,116	5.5	19.4
20% under 25%	2,055,626	17.8	45.5	2,090,986	1.3	45.1
25% under 30%	1,042,075	9.0	19.4	1,038,197	0.6	18.9
30% under 35%	341,351	3.0	9.4	329,559	0.2	9.2
35% under 40%	37,608	0.3	3.8	33,525	[2]	3.7
40% under 60%	5,510	[2]	15.5	1,039	[2]	10.7
60% under 80%	521	[2]	23.4	382	[2]	23.9
80% or more	1,065	[2]	14.2	6,556	[2]	4.2

Footnotes at end of table.

Table 12. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2021—Continued
 [All figures are estimates based on samples]

Tax status, effective tax rate	Expanded income concept					
	Size of expanded income					
	Under \$50,000 [1]			\$50,000 under \$100,000		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(19)	(20)	(21)	(22)	(23)	(24)
All returns	84,127,220	100.0	0.7	40,385,493	100.0	2.0
Returns without worldwide income tax	51,125,480	60.8	0.7	4,542,857	11.2	3.0
Effective tax rate:						
0%	14,040,687	16.7	3.3	1,200,662	3.0	8.8
Under 0% over -10%	13,237,964	15.7	0.5	3,030,328	7.5	2.0
-10% over -20%	9,190,804	10.9	0.2	252,503	0.6	1.8
-20% and under	14,656,025	17.4	0.1	59,364	0.1	1.2
Returns with worldwide income tax	33,001,740	39.2	0.7	35,842,636	88.8	1.9
Effective tax rate:						
Over 0% under 5%	15,266,386	18.1	1.2	9,372,598	23.2	3.5
5% under 10%	17,537,907	20.8	0.2	16,653,170	41.2	1.6
10% under 15%	137,599	0.2	14.7	9,771,754	24.2	1.1
15% under 20%	39,202	[2]	65.2	40,637	0.1	6.4
20% under 25%	5,178	[2]	14.3	4,023	[2]	52.9
25% under 30%	8,043	[2]	12.9	7	[2]	0.0
30% under 35%	** 1,058	** [2]	** 0.4	** 21	** [2]	** 1.3
35% under 40%	0	0.0	0.0	**	**	**
40% under 60%	**	**	**	** 405	** [2]	** 8.4
60% under 80%	0	0.0	0.0	**	**	**
80% or more	6,368	[2]	0.1	21	[2]	0.2

Footnotes at end of table.

Table 12. Individual Income Tax Returns With and Without Worldwide Income Tax Liability: Number and Percentage of Returns by Effective Tax Rate, and by Size of Income Under Alternative Concepts, Tax Year 2021—Continued
 [All figures are estimates based on samples]

Tax status, effective tax rate	Expanded income concept—continued					
	Size of expanded income—continued					
	\$100,000 under \$200,000			\$200,000 or more		
	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates	Number of returns	Percentage of total	Percentage of income subject to preferential tax rates
	(25)	(26)	(27)	(28)	(29)	(30)
All returns	24,624,426	100.0	4.3	11,687,201	100.0	25.7
Returns without worldwide income tax	367,825	1.5	8.5	9,861	0.1	9.3
Effective tax rate:						
0%	92,965	0.4	17.0	5,746	[2]	11.2
Under 0% over -10%	266,141	1.1	6.4	4,105	[2]	6.6
-10% over -20%	** 8,718	** [2]	** 3.9	** 10	** [2]	** 8.1
-20% and under	**	**	**	**	**	**
Returns with worldwide income tax	24,256,602	98.5	4.3	11,677,340	99.9	25.7
Effective tax rate:						
Over 0% under 5%	1,730,645	7.0	10.6	55,513	0.5	13.3
5% under 10%	8,793,665	35.7	4.7	267,568	2.3	34.6
10% under 15%	9,997,932	40.6	4.1	2,839,222	24.3	21.7
15% under 20%	3,691,134	15.0	1.7	5,083,142	43.5	24.1
20% under 25%	40,603	0.2	0.9	2,041,182	17.5	45.3
25% under 30%	2,534	[2]	15.4	1,027,612	8.8	18.9
30% under 35%	** 24	** [2]	** 4.5	328,511	2.8	9.2
35% under 40%	**	**	**	33,511	0.3	3.7
40% under 60%	** 48	** [2]	** 6.1	855	[2]	10.6
60% under 80%	**	**	**	71	[2]	24.6
80% or more	16	[2]	0.1	152	[2]	17.0

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Includes returns with adjusted gross deficit or with negative expanded income.

[2] Less than 0.05%.

NOTES: Detail may not add to totals because of rounding. See Appendix A: Income Concepts of this article for a discussion of adjusted gross income and expanded income. See also Appendix B: Tax Concepts for a discussion of worldwide income tax. Starting in 2009, the portion of refundable credits that offset income taxes before credits was factored in to determine tax liability. As a result, data may not be comparable to data in Tax Years 2007 and 2008 published tables. Prior to 2007, the portion of refundable credits used to offset income taxes had no effect.

SOURCE: IRS, Statistics of Income Division, Individual High-Income Tax Returns, October 2024.

