

Attachment for GIFT City (IFSC)

1. QI is subject to the following laws and regulations of GIFT City, as well as India, governing the requirements of QI to obtain documentation confirming the identity of QI's account holders.
 - International Financial Services Centres Authority (Anti Money Laundering, Counter-Terrorist Financing and Know Your Customer) Guidelines, 2022
 - The Prevention of Money Laundering Act, 2002 (PMLA Act) and PML (Maintenance of Records) Rules, 2005 (PML rules)
 - Guidelines on Anti-Money Laundering (AML) Standards and Combating the Financing of Terrorism (CFT)/Obligations of Securities Market Intermediaries
 - Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016
2. QI represents that the laws identified above are enforced by the following enforcement bodies and QI shall provide the IRS with an English translation of any reports or other documentation issued by these enforcement bodies that are relevant to QI's functions as a qualified intermediary.

- International Financial Services Authority (IFSCA)
- Securities and Exchange Board of India (SEBI)
- Reserve Bank of India (RBI)

3. QI represents that the following penalties apply to failure to obtain, maintain, and evaluate documentation obtained under the laws and regulations identified in item 1 above.

FI may be fined by the IFSCA; this can range from monetary penalties to ceasing to onboard new clients and freezing assets until investigation is complete. Fines are determined by IFSCA.

FI may face imprisonment ranging from 3 to 10 years, or a fine starting from ten thousand rupees, or both, under SEBI or RBI determination.

4. QI shall use the specific documentary evidence, as described in "International Financial Services Authority" documents (and any specific documentation added by an amendment to this item 4 as agreed to by the IRS) to comply with section 5 below, provided that the following specific documentary evidence satisfies the requirements of the laws and regulations identified in item 1 above. In the case of a foreign (non-US) person, QI may also use a Form W-8 in addition to section 5 below. Either QI, or another banking or securities association in GIFT City, may request an amendment of item 4.

(i) Documents for Natural Persons:

- a) Passport;
- b) Driving license;
- c) Proof of possession of Aadhaar number (for Indian Nationals);
- d) Voter's Identity Card issued by Election Commission of India (for Indian Nationals);
- e) For foreign nationals, the national identity card and voter identification card, by whatever name called, issued by the Government of foreign jurisdictions or agencies

authorized by them capturing the photograph, name, date of birth, and address of a foreign national shall also be considered as Officially Valid Document (OVD).

(ii) Documents for Legal Person or Legal Arrangement:

In case of Company:

- a) Certificate of Incorporation;
- b) Memorandum and Articles of Association;
- c) Permanent Account Number (PAN) or equivalent document prevalent in the home jurisdiction of the company;
- d) A resolution passed by the Board of Directors and power of attorney granted to its managers, officers, or employees, as the case may be, to transact on its behalf;
- e) Such OVDs as are required for verification of the identity of the beneficial owners, managers, officers, employees, or power of attorney holders, as the case may be, who are authorised to transact on behalf of the company.

In case of Partnership/Limited Liability Partnership:

- a) Registration Certificate;
- b) Partnership Deed/Limited Liability Partnership Deed;
- c) PAN or equivalent document prevalent in the home jurisdiction of the partnership firm;
- d) Such OVDs as are required for verification of the identity of the beneficial owners, managers, officers, employees, or power of attorney holders, as the case may be, who are authorised to transact on behalf of the partnership firm;
- e) Such other documents as may be required by the Regulated Entities to collectively establish the existence of such partnership firm.

In case of Trust:

- a) Registration Certificate;
- b) Trust Deed;
- c) PAN or equivalent document prevalent in the home jurisdiction of the Trust;
- d) Such OVDs as are required for verification of the identity of the beneficial owners, trustees, settlors, protectors (if any), managers, officers, employees, or power of attorney holders, as the case may be, who are authorised to transact on behalf of the Trust.

In case of Unincorporated Associations/Bodies:

- a) Resolution of the managing body of such Association/Body;
- b) PAN or equivalent prevalent document in the home jurisdiction;
- c) Power of attorney granted to transact on its behalf;
- d) Such OVDs as are required for verification of the identity of the beneficial owners, managers, officers, employees, or power of attorney holders, as the case may be, who are authorised to transact on behalf of the Unincorporated Associations/Bodies;
- e) Such other documents as may be required by the Regulated Entities to collectively establish the existence of such Association/Body.

5. QI shall follow the procedures set forth below (and also any procedures added by an amendment to this item 5 as agreed to by the IRS) to confirm the identity of account holders that do not open accounts in person or who provide new documentation for existing accounts other than in person. In the case of a foreign person, QI may, instead, use a Form W-8 in

accordance with section 5 of this Agreement. Either QI, or a banking or securities association in GIFT City, may request an amendment to this item 5.

- (i) QI shall not open an account by any means other than by establishing in person the identity of a customer through the account holder's own identity documents, except as permitted in (ii), (iii), (iv), (v), and (vi) below.
- (ii) QI may obtain by mail, e-mail, mobile phone or any digital channels of the Regulated Entity, a copy that is an exact reproduction of the specific documentary evidence listed in item 4 above from another person that is subject to know-your-customer rules that have been approved by the IRS for purposes of qualified intermediary agreements, provided that the laws and regulations listed in item 1 permit QI to rely on the other person to identify the account holder.
- (iii) QI may obtain a photocopy of the specific documentary evidence listed in item 4 by mail or otherwise remotely from the account holder or a person acting on behalf of the account holder, provided that the photocopy has been certified as a true and correct copy by a person whose authority to make such certification appears on the photocopy, and provided that the laws and regulations listed in item 1 permit QI to rely on the certified photocopy to identify the account holder.
- (iv) QI may rely on a third party to carry out the customer due diligence measures in accordance with the related provisions of the International Financial Services Centres Authority (Anti Money Laundering, Counter-Terrorist Financing and Know Your Customer) Guidelines, for any person for whom these instructions permit the opening of an account.
- (v) Depending on the risk profile of a particular client, the QI, when carrying out the customer due diligence measures, must determine if original copies of any of the documents should be checked in order to verify their validity.
- (vi) QI may obtain data and KYC information electronically via digital channels of the Regulated Entity and publicly available information from official sources (regulator or official government sources) such as Central KYC Records Registry, DigiLocker, or equivalent e-document systems.