

## Tax Year 2025 Form 1041 MeF ATS Scenario 1

### Forms Included in Scenario 1:

- Form 1041
- Schedule E (Form 1040)
- Schedule D (Form 1041)
- Schedule I (Form 1041)
- Schedule K-1 (Form 1041)
- Form 8453-FE
- Form 8949
- Form 8960

### Additional Information:

- **Responsible Party Contact:** Yes
- **Prior Year Income:** \$30,643
- **Taxpayer Name, Address and TIN:**  
Pearl Purple Trust  
246 Black Jack Ave.  
Washington, DC 20020  
00-4043211

### Statement Information:

- **Interest Paid on Seller Provided Financing Statement**

Name	Address	SSN
James Green	358 Queen St. Montreal, QC CA	345-00-7968
Alfred White	55 Oxford Rd. Aylesbury HP19 3EQ UK	675-00-3275
Sandeep Red	342 Lodhi Rd. New Dehli 110003 IN	432-00-1322

- Statements for 1041 Schedule K-1: Goldie Blonde
- Net Rental Real Estate Income Explanation is being provided for test purposes.

<b>A</b> Check all that apply: <input type="checkbox"/> Decedent's estate <input checked="" type="checkbox"/> Simple trust <input type="checkbox"/> Complex trust <input type="checkbox"/> Qualified disability trust <input type="checkbox"/> ESBT (S portion only) <input type="checkbox"/> Grantor type trust <input type="checkbox"/> Bankruptcy estate—Ch. 7 <input type="checkbox"/> Bankruptcy estate—Ch. 11 <input type="checkbox"/> Pooled income fund	For calendar year 2025 or fiscal year beginning <b>01/01</b> , 2025, and ending <b>12/31</b> , 20 <b>25</b>			
	Name of estate or trust (If a grantor type trust, see the instructions.) <b>Pearl Purple Trust</b>			<b>C Employer identification number</b> <b>00-4043211</b>
	Name and title of fiduciary <b>Carlton Caramel, Esq.</b>			<b>D Date entity created</b> <b>03/03/1983</b>
	Number and street (If a P.O. box, see the instructions.) <b>246 Black Jack Ave.</b>		Room or suite no.	<b>E Nonexempt charitable and split-interest trusts, check applicable box(es). See instructions.</b> <input type="checkbox"/> Described in sec. 4947(a)(1). Check here if not a private foundation . . . . <input type="checkbox"/> <input type="checkbox"/> Described in sec. 4947(a)(2)
	City or town <b>Washington</b>	State or province <b>DC</b>	Country <b>USA</b>	
<b>B</b> Number of Schedules K-1 attached (see instructions)	<b>F</b> Check applicable boxes: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Net operating loss carryback <input type="checkbox"/> Change in trust's name <input type="checkbox"/> Change in fiduciary <input type="checkbox"/> Change in fiduciary's name <input type="checkbox"/> Change in fiduciary's address			

**G(1)** Check here if the estate or filing trust made a section 645 election ☐ **G(2)** Trust TIN

[illegible]

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> Signature of fiduciary or officer representing fiduciary	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> Date	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> EIN of fiduciary if a financial institution

May the IRS discuss this return with the preparer shown below? See instructions.    ☐ Yes    ☐ No

<b>Paid Preparer Use Only</b>	Preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no.	

**Schedule A Charitable Deduction.** Don't complete for a simple trust or a pooled income fund.

<b>1</b>	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions . . . . .	<b>1</b>	
<b>2</b>	Tax-exempt income allocable to charitable contributions. See instructions . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1 . . . . .	<b>3</b>	
<b>4</b>	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes . . . . .	<b>4</b>	<b>5,000</b>
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	<b>5,000</b>
<b>6</b>	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions . . . . .	<b>6</b>	
<b>7</b>	<b>Charitable deduction.</b> Subtract line 6 from line 5. Enter here and on page 1, line 13 . . . . .	<b>7</b>	<b>5,000</b>

**Schedule B Income Distribution Deduction**

<b>1</b>	Adjusted total income. See instructions . . . . .	<b>1</b>	<b>20,199</b>
<b>2</b>	Adjusted tax-exempt interest . . . . .	<b>2</b>	
<b>3</b>	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions . . . . .	<b>3</b>	<b>7,000</b>
<b>4</b>	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion) . . . . .	<b>4</b>	<b>5,000</b>
<b>5</b>	Capital gains for the tax year included on Schedule A, line 1. See instructions . . . . .	<b>5</b>	
<b>6</b>	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number . . . . .	<b>6</b>	<b>-7,000</b>
<b>7</b>	<b>Distributable net income.</b> Combine lines 1 through 6. If zero or less, enter -0- . . . . .	<b>7</b>	<b>25,199</b>
<b>8</b>	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law . . . . .	<b>8</b>	
<b>9</b>	Income required to be distributed currently . . . . .	<b>9</b>	<b>25,199</b>
<b>10</b>	Other amounts paid, credited, or otherwise required to be distributed . . . . .	<b>10</b>	<b>0</b>
<b>11</b>	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions . . . . .	<b>11</b>	<b>25,199</b>
<b>12</b>	Enter the amount of tax-exempt income included on line 11 . . . . .	<b>12</b>	
<b>13</b>	Tentative income distribution deduction. Subtract line 12 from line 11 . . . . .	<b>13</b>	<b>25,199</b>
<b>14</b>	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0- . . . . .	<b>14</b>	<b>25,199</b>
<b>15</b>	<b>Income distribution deduction.</b> Enter the smaller of line 13 or line 14 here and on page 1, line 18 . . . . .	<b>15</b>	<b>25,199</b>

**Schedule G Tax Computation and Payments** (see instructions)**Part I — Tax Computation**

<b>1</b>	<b>Tax:</b>			
<b>a</b>	Tax on taxable income. See instructions . . . . .	<b>1a</b>		
<b>b</b>	Tax on lump-sum distributions. Attach Form 4972 . . . . .	<b>1b</b>		
<b>c</b>	Alternative minimum tax (from Schedule I (Form 1041), line 54) . . . . .	<b>1c</b>		
<b>d</b>	Amount from Form 4255, Part I, line 3, column (q) . . . . .	<b>1d</b>		
<b>e</b>	<b>Total.</b> Add lines 1a through 1d . . . . .		<b>1e</b>	
<b>2a</b>	Foreign tax credit. Attach Form 1116 . . . . .	<b>2a</b>		
<b>b</b>	General business credit. Attach Form 3800 . . . . .	<b>2b</b>		
<b>c</b>	Credit for prior year minimum tax. Attach Form 8801 . . . . .	<b>2c</b>		
<b>d</b>	Bond credits. Attach Form 8912 . . . . .	<b>2d</b>		
<b>e</b>	<b>Total credits.</b> Add lines 2a through 2d . . . . .		<b>2e</b>	
<b>3</b>	Subtract line 2e from line 1e. If zero or less, enter -0- . . . . .		<b>3</b>	
<b>4</b>	Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions . . . . .		<b>4</b>	
<b>5</b>	Net investment income tax from Form 8960, line 21 . . . . .		<b>5</b>	<b>105</b>
<b>6a</b>	Amount from Form 4255, Part I, line 3, column (r) . . . . .		<b>6a</b>	
<b>b</b>	Recapture tax from Form 8611 . . . . .		<b>6b</b>	
<b>c</b>	Other recapture taxes: . . . . .		<b>6c</b>	
<b>7</b>	Household employment taxes. Attach Schedule H (Form 1040) . . . . .		<b>7</b>	
<b>8</b>	Other taxes and amounts due . . . . .		<b>8</b>	
<b>9</b>	<b>Total tax.</b> Add lines 3 through 8. Enter here and on page 1, line 24 . . . . .		<b>9</b>	<b>105</b>

**Schedule G Tax Computation and Payments** (see instructions) *(continued)***Part II – Payments**

<b>10</b>	Current year's estimated tax payments and amount applied from preceding year's return . . . . .	<b>10</b>	<b>1,746</b>
<b>11</b>	Estimated tax payments allocated to beneficiaries (from Form 1041-T) . . . . .	<b>11</b>	
<b>12</b>	Subtract line 11 from line 10 . . . . .	<b>12</b>	<b>1,746</b>
<b>13</b>	Tax paid with Form 7004. See instructions . . . . .	<b>13</b>	
<b>14</b>	Federal income tax withheld. If any is from Form(s) 1099, check here <input type="checkbox"/> . . . . .	<b>14</b>	
<b>15</b>	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions) . . . . .	<b>15</b>	
<b>16</b>	Payments from Form 2439 . . . . .	<b>16</b>	
<b>17</b>	Payments from Form 4136 . . . . .	<b>17</b>	
<b>18a</b>	Elective payment election amount from Form 3800 . . . . .	<b>18a</b>	
<b>b</b>	Other credits or payments (see instructions) . . . . .	<b>18b</b>	
<b>c</b>	Section 1062 applicable net tax liability. Enter amount from Form 1062, line 14 . . . . .	<b>18c</b>	
<b>19</b>	<b>Total payments and section 1062 net tax liability deferred.</b> Add lines 12 through 18c. Enter here and on page 1, line 26 . . . . .	<b>19</b>	<b>1,746</b>

**Other Information**

	<b>Yes</b>	<b>No</b>
<b>1</b> Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends . . . . . \$ _____		
<b>2</b> Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement? . . . . .		
<b>3</b> At any time during calendar year 2025, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country _____		
<b>4</b> During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520 and/or ensure that the foreign trust files Form 3520-A. See instructions . . . . .		
<b>5</b> Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment . . . . .		
<b>6</b> If this is an estate or a complex trust making the section 663(b) election, check here. See instructions . . . . . <input type="checkbox"/>		
<b>7</b> To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions . . . . . <input type="checkbox"/>		
<b>8</b> If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here . . . . . <input type="checkbox"/>		
<b>9</b> Are any present or future trust beneficiaries skip persons? See instructions . . . . .		
<b>10</b> Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938 . . . . .		
<b>11a</b> Did the estate or trust distribute S corporation stock for which it made a section 965(i) election? . . . . .		
<b>b</b> If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions . . . . .		
<b>12</b> Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligible section 965(i) transferee for S corporation stock held on the last day of the tax year? See instructions . . . . .		
<b>13</b> At any time during the tax year, did the estate or trust (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions . . . . .		
<b>14</b> <b>ESBTs only.</b> Does the ESBT have a nonresident alien grantor? If "Yes," see instructions . . . . .		
<b>15</b> <b>ESBTs only.</b> Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions . . . . .		



SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service

Name(s) shown on return
Pearl Purple Trust

Supplemental Income and Loss
(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)
Attach to Form 1040, 1040-SR, 1040-NR, or 1041.
Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074
2025
Attachment
Sequence No. 13

Your social security number
00-4043211

Part I Income or Loss From Rental Real Estate and Royalties

Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

A Did you make any payments in 2025 that would require you to file Form(s) 1099? See instructions. Yes No
B If "Yes," did you or will you file required Form(s) 1099? Yes No

1a Physical address of each property (street, city, state, ZIP code)
A
B
C

1b Type of Property (from list below) 2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.
A B C A B C Fair Rental Days Personal Use Days QJV

- Type of Property:
1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:
3 Rents received 4 Royalties received
Expenses:
5 Advertising 6 Auto and travel (see instructions) 7 Cleaning and maintenance 8 Commissions 9 Insurance 10 Legal and other professional fees 11 Management fees 12 Mortgage interest paid to banks, etc. (see instructions) 13 Other interest 14 Repairs 15 Supplies 16 Taxes 17 Utilities 18 Depreciation expense or depletion 19 Other (list) 20 Total expenses. Add lines 5 through 19 21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)
23a Total of all amounts reported on line 3 for all rental properties 23b Total of all amounts reported on line 4 for all royalty properties 23c Total of all amounts reported on line 12 for all properties 23d Total of all amounts reported on line 18 for all properties 23e Total of all amounts reported on line 20 for all properties
24 Income. Add positive amounts shown on line 21. Do not include any losses 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here 26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, and IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

Pearl Purple Trust

00-4043211

**Caution:** The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II** Income or Loss From Partnerships and S Corporations

**Note:** If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198**. See instructions.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section . . . . . ☐ Yes ☐ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
B			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
C			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>
D			<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

Passive Income and Loss			Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)		(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1
A					
B					
C					
D					
29a	Totals				
b	Totals				
30	Add columns (h) and (k) of line 29a . . . . .				30
31	Add columns (g), (i), and (j) of line 29b . . . . .				31 ( )
32	Total partnership and S corporation income or (loss). Combine lines 30 and 31 . . . . .				32

**Part III** Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss			Nonpassive Income and Loss		
(c) Passive deduction or loss allowed (attach Form 8582 if required)		(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1	
A					
B					
34a	Totals				
b	Totals				
35	Add columns (d) and (f) of line 34a . . . . .				35
36	Add columns (c) and (e) of line 34b . . . . .				36 ( )
37	Total estate and trust income or (loss). Combine lines 35 and 36 . . . . .				37

**Part IV** Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below . . . . .				39

**Part V** Summary

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below . . . . .				40
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5 . . . . .				41 12,299
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AN; and Schedule K-1 (Form 1041), box 14, code F. See instructions . . . . .				42
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules . . . . .				43

SCHEDULE D  
(Form 1041)

Department of the Treasury  
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1041, Form 5227, or Form 990-T.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Go to [www.irs.gov/Form1041](https://www.irs.gov/Form1041) for instructions and the latest information.

OMB No. 1545-0092

2025

Name of estate or trust

Pearl Purple Trust

Employer identification number

00-4043211

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☒ Yes ☐ No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Note:** Form 5227 filers need to complete **only** Parts I and II.

**Part I Short-Term Capital Gains and Losses—Generally Assets Held 1 Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> or <b>Box G</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> or <b>Box H</b> checked . . . . .	1,600	600		1,000
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> or <b>Box I</b> checked . . . . .				
<b>4</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .				<b>4</b>
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				<b>5</b> 1,000
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2024 Capital Loss Carryover Worksheet . . . . .				<b>6</b> ( )
<b>7 Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on Part III, line 17, column (3) . . . . .				<b>7</b> 2,000

**Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than 1 Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> or <b>Box J</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> or <b>Box K</b> checked . . . . .	8,000	1,000		7,000
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> or <b>Box L</b> checked . . . . .				
<b>11</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .				<b>11</b>
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .				<b>12</b>
<b>13</b> Capital gain distributions . . . . .				<b>13</b>
<b>14</b> Gain from Form 4797, Part I . . . . .				<b>14</b>
<b>15</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2024 Capital Loss Carryover Worksheet . . . . .				<b>15</b> ( )
<b>16 Net long-term capital gain or (loss).</b> Combine lines 8a through 15 in column (h). Enter here and on Part III, line 18a, column (3) . . . . .				<b>16</b> 7,000

**Part III Summary of Parts I and II****Caution:** Read the instructions **before** completing this part.

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>17</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>17</b>	<b>2,000</b>	<b>2,000</b>
<b>18</b>	<b>Net long-term gain or (loss):</b>			
<b>a</b>	Total for year . . . . .	<b>18a</b>	<b>5,000</b>	<b>5,000</b>
<b>b</b>	Unrecaptured section 1250 gain (see line 18 of the worksheet) . . . . .	<b>18b</b>		
<b>c</b>	28% rate gain . . . . .	<b>18c</b>		
<b>19</b>	<b>Total net gain or (loss).</b> Combine lines 17 and 18a . . . . .	<b>19</b>	<b>7,000</b>	<b>7,000</b>

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>20</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the <b>smaller</b> of:		
<b>a</b>	The loss on line 19, column (3); <b>or b</b> \$3,000 . . . . .	<b>20</b>	( )

**Note:** If the loss on line 19, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 23, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, column (2), or line 18c, column (2), is more than zero;
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero; or
- There are amounts on lines 4e and 4g of Form 4952.

**Form 990-T trusts.** Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, column (2), or line 18c, column (2), is more than zero.

<b>21</b>	Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	<b>21</b>		
<b>22</b>	Enter the <b>smaller</b> of line 18a or 19 in column (2) but not less than zero . . . . .	<b>22</b>		
<b>23</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>23</b>		
<b>24</b>	Add lines 22 and 23 . . . . .	<b>24</b>		
<b>25</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24. If zero or less, enter -0- . . . . .	<b>26</b>		
<b>27</b>	Subtract line 26 from line 21. If zero or less, enter -0- . . . . .	<b>27</b>		
<b>28</b>	Enter the <b>smaller</b> of the amount on line 21 or \$3,250 . . . . .	<b>28</b>		
<b>29</b>	Enter the <b>smaller</b> of the amount on line 27 or line 28 . . . . .	<b>29</b>		
<b>30</b>	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% . . . . .	<b>30</b>		
<b>31</b>	Enter the <b>smaller</b> of line 21 or line 26 . . . . .	<b>31</b>		
<b>32</b>	Subtract line 30 from line 26 . . . . .	<b>32</b>		
<b>33</b>	Enter the <b>smaller</b> of line 21 or \$15,900 . . . . .	<b>33</b>		
<b>34</b>	Add lines 27 and 30 . . . . .	<b>34</b>		
<b>35</b>	Subtract line 34 from line 33. If zero or less, enter -0- . . . . .	<b>35</b>		
<b>36</b>	Enter the <b>smaller</b> of line 32 or line 35 . . . . .	<b>36</b>		
<b>37</b>	Multiply line 36 by 15% (0.15) . . . . .	<b>37</b>		
<b>38</b>	Enter the amount from line 31 . . . . .	<b>38</b>		
<b>39</b>	Add lines 30 and 36 . . . . .	<b>39</b>		
<b>40</b>	Subtract line 39 from line 38. If zero or less, enter -0- . . . . .	<b>40</b>		
<b>41</b>	Multiply line 40 by 20% (0.20) . . . . .	<b>41</b>		
<b>42</b>	Figure the tax on the amount on line 27. Use the 2025 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041 . . . . .	<b>42</b>		
<b>43</b>	Add lines 37, 41, and 42 . . . . .	<b>43</b>		
<b>44</b>	Figure the tax on the amount on line 21. Use the 2025 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041 . . . . .	<b>44</b>		
<b>45</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2) . . . . .	<b>45</b>		

Schedule K-1  
(Form 1041)

Department of the Treasury  
Internal Revenue Service

For calendar year 2025, or tax year

beginning 01 / 01 / 2025 ending 12 / 31 / 2025

Beneficiary's Share of Income, Deductions, Credits, etc.

See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number  
00-4043211

B Estate's or trust's name  
Pearl Purple Trust

C Fiduciary's name, address, city, state, and ZIP code  
Carlton Caramel Esq.  
246 Black Jack Ave.  
Washington, DC 20020

D ☐ Check if Form 1041-T was filed and enter the date it was filed

E ☒ Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

F Beneficiary's identifying number  
432-00-4455

G Beneficiary's name, address, city, state, and ZIP code  
Goldie Blonde  
123 Dixie Cherry St.  
Washington, DC 20020

H ☒ Domestic beneficiary ☐ Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

1	Interest income	2,000	11	Final year deductions
2a	Ordinary dividends	10,000		
2b	Qualified dividends			
3	Net short-term capital gain	1,000		
4a	Net long-term capital gain	5,000		
4b	28% rate gain		12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain			
5	Other portfolio and nonbusiness income			
6	Ordinary business income			
7	Net rental real estate income	12,299	13	Credits and credit recapture
8	Other rental income			
9	Directly apportioned deductions			
10	Estate tax deduction		14	Other information

\* See attached statement for additional information.  
**Note:** A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

www.irs.gov/Form1041

Cat. No. 11380D

Schedule K-1 (Form 1041) 2025

Created 5/2/25



Form **8453-FE**

U.S. Estate or Trust Declaration  
for an IRS e-file Return

OMB No. 1545-0967

Department of the Treasury  
Internal Revenue Service

For calendar year 2025, or fiscal year beginning \_\_\_\_\_, 2025, and ending \_\_\_\_\_, 20\_\_\_\_

File electronically with the estate's or trust's return. Do not file paper copies.  
Go to [www.irs.gov/Form8453FE](http://www.irs.gov/Form8453FE) for the latest information.

**2025**

Name of estate or trust  
**Pearl Purple Trust**

Employer identification number  
**00-4043211**

Name and title of fiduciary  
**Carlton Caramel, Esq.**

**Part I Tax Return Information**

1	Total income (Form 1041, line 9)	1	31,299
2	Income distribution deduction (Form 1041, line 18)	2	25,199
3	Taxable income (Form 1041, line 23)	3	-5,250
4	Total tax (Form 1041, line 24)	4	105
5	Tax due or overpayment (Form 1041, line 28 or 29)	5	1,641

**Part II Declaration of Fiduciary**

6 ☒ I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the estate's or trust's taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

Under penalties of perjury, I declare that the above amounts (or the amounts on the attached listing) agree with the amounts shown on the corresponding lines of the electronic portion of the 2025 U.S. Income Tax Return(s) for Estates and Trusts. I have also examined a copy of the return(s) being filed electronically with the IRS, and all accompanying schedules and statements. To the best of my knowledge and belief, they are true, correct, and complete. If I am not the transmitter, I consent that the return(s), including this declaration and accompanying schedules and statements, be sent to the IRS by the return transmitter. I also consent to the IRS's sending the ERO and/or transmitter an acknowledgment of receipt of transmission and an indication of whether or not the return(s) is accepted, and, if rejected, the reason(s) for the rejection.

**Sign Here**

Signature of fiduciary or officer representing fiduciary

Date

**Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)**

I declare that I have reviewed the above estate or trust return(s) and that the entries on Form 8453-FE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return(s), and only declare that this form accurately reflects the data on the return(s). The fiduciary or an officer representing the fiduciary will have signed this form before I submit the return(s). I will give the fiduciary or officer representing the fiduciary a copy of all forms and information to be filed with the IRS, and have followed all other requirements described in Pub. 4164, Modernized e-File (MeF) Guide for Software Developers and Transmitters. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

<b>ERO's Use Only</b>	ERO's signature	Date	Check if also paid preparer <input type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code	EIN			Phone no.

Under penalties of perjury, I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

<b>Paid Preparer Use Only</b>	Preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

# Sales and Other Dispositions of Capital Assets

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.  
Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.

OMB No. 1545-0074

**2025**  
Attachment  
Sequence No. **12A**

Name(s) shown on return  
**Pearl Purple Trust**

Social security number or taxpayer identification number  
**00-4043211**

Before you check Box A, B, C, G, H, or I below, see whether you received any Form(s) 1099-B, Form(s) 1099-DA, or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B or Form 1099-DA. They will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B and Form(s) 1099-DA showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, C, G, H, or I below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ **(A)** Short-term transactions reported on **Form(s) 1099-B** showing basis **was** reported to the IRS (see **Note** above)
- ☐ **(B)** Short-term transactions reported on **Form(s) 1099-B** showing basis **was not** reported to the IRS
- ☐ **(C)** Short-term transactions, other than digital asset transactions, not reported to you on **Form 1099-B** or **Form 1099-DA**
- ☐ **(G)** Short-term transactions reported on **Form(s) 1099-DA** showing basis **was** reported to the IRS (see **Note** above)
- ☒ **(H)** Short-term transactions reported on **Form(s) 1099-DA** showing basis **was not** reported to the IRS
- ☐ **(I)** Short-term digital asset transactions not reported to you on **Form 1099-DA** or **Form 1099-B**

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss)</b> Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	90 Shares Corp	08/02/2025	11/20/2025	500	400			100
	20 Shares Corp	05/21/2025	12/26/2025	1,100	200			900
<b>2 Totals.</b>	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 1b</b> (if <b>Box A</b> or <b>Box G</b> above is checked), <b>line 2</b> (if <b>Box B</b> or <b>Box H</b> above is checked), or <b>line 3</b> (if <b>Box C</b> or <b>Box I</b> above is checked)			1,600	600			1,000

**Note:** If you checked Box A or Box G above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.



Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

## Pearl Purple Trust

00-4043211

Before you check Box D, E, F, J, K, or L below, see whether you received any Form(s) 1099-B, Form(s) 1099-DA, or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B or Form 1099-DA. They will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

## Part II

**Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B and Form(s) 1099-DA showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, F, J, K, or L below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on **Form(s) 1099-B** showing basis **was** reported to the IRS (see **Note** above)
- ☐ (E) Long-term transactions reported on **Form(s) 1099-B** showing basis **was not** reported to the IRS
- ☐ (F) Long-term transactions, other than digital asset transactions, not reported to you on **Form 1099-B** or **Form 1099-DA**
- ☐ (J) Long-term transactions reported on **Form(s) 1099-DA** showing basis **was** reported to the IRS (see **Note** above)
- ☒ (K) Long-term transactions reported on **Form(s) 1099-DA** showing basis **was not** reported to the IRS
- ☐ (L) Long-term digital asset transactions not reported to you on **Form 1099-DA** or **Form 1099-B**

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss)</b> Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	200 Shares Group	07/25/2025	12/27/2025	8,000	1,000			7,000
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> or <b>Box J</b> above is checked), <b>line 9</b> (if <b>Box E</b> or <b>Box K</b> above is checked), or <b>line 10</b> (if <b>Box F</b> or <b>Box L</b> above is checked)				8,000	1,000			7,000

**Note:** If you checked Box D or Box J above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

**Net Investment Income Tax—  
Individuals, Estates, and Trusts**

Attach to your tax return.

Go to [www.irs.gov/Form8960](http://www.irs.gov/Form8960) for instructions and the latest information.

Name(s) shown on your tax return

Pearl Purple Trust

Your social security number or EIN

00-4043211

**Part I Investment Income**

- ☐ Section 6013(g) election (see instructions)  
☐ Section 6013(h) election (see instructions)  
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)		1	2,000
2	Ordinary dividends (see instructions)		2	10,000
3	Annuities (see instructions)		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, trades or businesses, etc. (see instructions)	4a 12,299		
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b		
c	Combine lines 4a and 4b		4c	12,299
5a	Net gain or loss from disposition of property (see instructions)	5a 7,000		
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b		
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c		
d	Combine lines 5a through 5c		5d	7,000
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)		6	
7	Other modifications to investment income (see instructions)		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	31,299

**Part II Investment Expenses Allocable to Investment Income and Modifications**

9a	Investment interest expenses (see instructions)	9a 0		
b	State, local, and foreign income tax (see instructions)	9b 2,500		
c	Miscellaneous investment expenses (see instructions)	9c 0		
d	Add lines 9a, 9b, and 9c		9d	2,500
10	Additional modifications (see instructions)		10	0
11	Total deductions and modifications. Add lines 9d and 10		11	2,500

**Part III Tax Computation**

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13–17. Estates and trusts, complete lines 18a–21. If zero or less, enter -0-		12	28,799
Individuals:				
13	Modified adjusted gross income (see instructions)	13		
14	Threshold based on filing status (see instructions)	14		
15	Subtract line 14 from line 13. If zero or less, enter -0-	15		
16	Enter the smaller of line 12 or line 15		16	
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)		17	
Estates and Trusts:				
18a	Net investment income (line 12 above)	18a 28,799		
b	Deductions for distributions of net investment income and charitable deductions (see instructions)	18b 28,799		
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c 0		
19a	Adjusted gross income (see instructions)	19a 21,049		
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b 15,650		
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c 5,399		
20	Enter the smaller of line 18c or line 19c		20	0
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)		21	105

**SCHEDULE I  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Alternative Minimum Tax—Estates and Trusts**

Attach to Form 1041.

Go to [www.irs.gov/Form1041](http://www.irs.gov/Form1041) for instructions and the latest information.

OMB No. 1545-0092

**2025**

Name of estate or trust

Employer identification number

**Part I Estate's or Trust's Share of Alternative Minimum Taxable Income**

<b>1</b>	Adjusted total income or (loss) (from Form 1041, line 17). <b>ESBTs</b> , see instructions . . . . .	<b>1</b>	
<b>2</b>	Interest . . . . .	<b>2</b>	
<b>3</b>	Taxes . . . . .	<b>3</b>	
<b>4</b>	Refund of taxes . . . . .	<b>4</b>	( )
<b>5</b>	Depletion (difference between regular tax and AMT) . . . . .	<b>5</b>	
<b>6</b>	Net operating loss deduction. Enter as a positive amount . . . . .	<b>6</b>	
<b>7</b>	Interest from specified private activity bonds exempt from the regular tax . . . . .	<b>7</b>	
<b>8</b>	Qualified small business stock (see instructions) . . . . .	<b>8</b>	
<b>9</b>	Exercise of incentive stock options (excess of AMT income over regular tax income) . . . . .	<b>9</b>	
<b>10</b>	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A) . . . . .	<b>10</b>	
<b>11</b>	Disposition of property (difference between AMT and regular tax gain or loss) . . . . .	<b>11</b>	
<b>12</b>	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT) . . . . .	<b>12</b>	
<b>13</b>	Passive activities (difference between AMT and regular tax income or loss) . . . . .	<b>13</b>	
<b>14</b>	Loss limitations (difference between AMT and regular tax income or loss) . . . . .	<b>14</b>	
<b>15</b>	Circulation costs (difference between regular tax and AMT) . . . . .	<b>15</b>	
<b>16</b>	Long-term contracts (difference between AMT and regular tax income) . . . . .	<b>16</b>	
<b>17</b>	Mining costs (difference between regular tax and AMT) . . . . .	<b>17</b>	
<b>18</b>	Research and experimental costs (difference between regular tax and AMT) . . . . .	<b>18</b>	
<b>19</b>	Income from certain installment sales before January 1, 1987 . . . . .	<b>19</b>	( )
<b>20</b>	Intangible drilling costs preference . . . . .	<b>20</b>	
<b>21</b>	Other adjustments, including income-based related adjustments . . . . .	<b>21</b>	
<b>22</b>	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.) . . . . .	<b>22</b>	( )
<b>23</b>	Adjusted alternative minimum taxable income. Combine lines 1 through 22 . . . . .	<b>23</b>	
<b>24</b>	Income distribution deduction from Part II, line 42 . . . . .	<b>24</b>	
<b>25</b>	Estate tax deduction (from Form 1041, line 19) . . . . .	<b>25</b>	
<b>26</b>	Add lines 24 and 25 . . . . .	<b>26</b>	
<b>27</b>	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23 . . . . .	<b>27</b>	

**Complete Part II below before going to line 24.**

If line 27 is:

- \$30,700 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$30,700, but less than \$225,300, go to line 43.
- \$225,300 or more, enter the amount from line 27 on line 49 and go to line 50.
- **ESBTs**, see instructions.

**Part II Income Distribution Deduction on a Minimum Tax Basis**

<b>28</b>	Adjusted alternative minimum taxable income (see instructions) . . . . .	<b>28</b>	
<b>29</b>	Adjusted tax-exempt interest (other than amounts included on line 7) . . . . .	<b>29</b>	
<b>30</b>	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0- . . . . .	<b>30</b>	
<b>31</b>	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4) . . . . .	<b>31</b>	
<b>32</b>	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions) . . . . .	<b>32</b>	
<b>33</b>	Capital gains computed on a minimum tax basis included on line 23 . . . . .	<b>33</b>	( )
<b>34</b>	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount . . . . .	<b>34</b>	
<b>35</b>	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0- . . . . .	<b>35</b>	
<b>36</b>	Income required to be distributed currently (from Form 1041, Schedule B, line 9) . . . . .	<b>36</b>	
<b>37</b>	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10) . . . . .	<b>37</b>	
<b>38</b>	Total distributions. Add lines 36 and 37 . . . . .	<b>38</b>	
<b>39</b>	Tax-exempt income included on line 38 (other than amounts included on line 7) . . . . .	<b>39</b>	
<b>40</b>	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38 . . . . .	<b>40</b>	

**Part II** **Income Distribution Deduction on a Minimum Tax Basis** (continued)

<b>41</b>	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	<b>41</b>	
<b>42</b>	<b>Income distribution deduction on a minimum tax basis.</b> Enter the smaller of line 40 or line 41. Enter here and on line 24	<b>42</b>	

**Part III** **Alternative Minimum Tax**

<b>43</b>	Exemption amount	<b>43</b>	\$30,700
<b>44</b>	Enter the amount from line 27	<b>44</b>	
<b>45</b>	Phase-out of exemption amount	<b>45</b>	\$102,500
<b>46</b>	Subtract line 45 from line 44. If zero or less, enter -0-	<b>46</b>	
<b>47</b>	Multiply line 46 by 25% (0.25)	<b>47</b>	
<b>48</b>	Subtract line 47 from line 43. If zero or less, enter -0-	<b>48</b>	
<b>49</b>	Subtract line 48 from line 44	<b>49</b>	
<b>50</b>	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: • \$239,100 or less, multiply line 49 by 26% (0.26). • Over \$239,100, multiply line 49 by 28% (0.28) and subtract \$4,782 from the result	<b>50</b>	
<b>51</b>	Alternative minimum foreign tax credit (see instructions)	<b>51</b>	
<b>52</b>	Tentative minimum tax. Subtract line 51 from line 50	<b>52</b>	
<b>53</b>	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	<b>53</b>	
<b>54</b>	<b>Alternative minimum tax.</b> Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	<b>54</b>	

**Part IV** **Line 50 Computation Using Maximum Capital Gains Rates**

**Caution:** If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

<b>55</b>	Enter the amount from line 49	<b>55</b>	
<b>56</b>	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	<b>56</b>	
<b>57</b>	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	<b>57</b>	
<b>58</b>	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	<b>58</b>	
<b>59</b>	Enter the <b>smaller</b> of line 55 or line 58	<b>59</b>	
<b>60</b>	Subtract line 59 from line 55	<b>60</b>	
<b>61</b>	If line 60 is \$239,100 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$4,782 from the result	<b>61</b>	
<b>62</b>	Maximum amount subject to the 0% rate	<b>62</b>	\$3,250
<b>63</b>	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	<b>63</b>	
<b>64</b>	Subtract line 63 from line 62. If zero or less, enter -0-	<b>64</b>	
<b>65</b>	Enter the <b>smaller</b> of line 55 or line 56	<b>65</b>	
<b>66</b>	Enter the <b>smaller</b> of line 64 or line 65. This amount is taxed at 0%	<b>66</b>	
<b>67</b>	Subtract line 66 from line 65	<b>67</b>	

**Part IV** Line 50 Computation Using Maximum Capital Gains Rates *(continued)*

<b>68</b>	Maximum amount subject to rates below 20% . . . . .	<b>68</b>	\$ 15,900	
<b>69</b>	Enter the amount from line 64 . . . . .	<b>69</b>		
<b>70</b>	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0- . . . . .	<b>70</b>		
<b>71</b>	Add line 69 and line 70 . . . . .	<b>71</b>		
<b>72</b>	Subtract line 71 from line 68. If zero or less, enter -0- . . . . .	<b>72</b>		
<b>73</b>	Enter the <b>smaller</b> of line 67 or line 72 . . . . .	<b>73</b>		
<b>74</b>	Multiply line 73 by 15% (0.15) . . . . .			<b>74</b>
<b>75</b>	Add lines 66 and 73 . . . . .	<b>75</b>		
<b>If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.</b>				
<b>76</b>	Subtract line 75 from line 65 . . . . .	<b>76</b>		
<b>77</b>	Multiply line 76 by 20% (0.20) . . . . .			<b>77</b>
<b>If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.</b>				
<b>78</b>	Add lines 60, 75, and 76 . . . . .	<b>78</b>		
<b>79</b>	Subtract line 78 from line 55 . . . . .	<b>79</b>		
<b>80</b>	Multiply line 79 by 25% (0.25) . . . . .			<b>80</b>
<b>81</b>	Add lines 61, 74, 77, and 80 . . . . .			<b>81</b>
<b>82</b>	If line 55 is \$239,100 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$4,782 from the result . . . . .			<b>82</b>
<b>83</b>	Enter the <b>smaller</b> of line 81 or line 82 here and on line 50 . . . . .			<b>83</b>