

Tax Year 2024
1041 MeF ATS Scenario 3
Magenta Trust
00-4012343

Forms Included in Scenario 3

Form 1041
Schedule C (Form 1040) - \$65,000
Schedule D (Form 1041)
Schedule I (Form 1041)
Schedule K-1 (4)
Form 3800
Form 4797
Form 6765
Form 8453-FE
Form 8960

Taxpayer Name, Address, and TIN

Magenta Trust
1st Test Street
Lanham, MD 20706
00-4012343
Responsible Party Contact: Yes
Prior Year Income Amt: \$271,500

Schedule K-1 Beneficiaries

- Ruby Red Grape
- Fuschia Red Lime
- Blue Red Coconut
- Green Red Kiwi

Form 1041 Page 3, Other Information

Tax Exempt Interest income of \$500

Form 8995

Not required

Form 8960

- Line 18B amount will be \$112,500
- Signature information – Practitioner Signature PIN method

Schedule K1 Data

Interest income must be distributed equally to the beneficiaries

Ordinary Dividends must be distributed equally to the beneficiaries
Schedule C income must be distributed equally to the beneficiaries
Credits must be distributed equally to the beneficiaries

Tax Exempt Expense Allocation Statement

Total Tax-Exempt income \$1,000

Expense	Total Expenses	Amount Allocated to Tax Exempt Income	Amount Allocated to Taxable Income	Explanation
Expense 2	\$1,150	\$400	\$750	Test scenario data only
Expense 3	\$1,030	\$100	\$930	Test scenario data only

A Check all that apply:

- ☐ Decedent's estate
☒ Simple trust
☐ Complex trust
☐ Qualified disability trust
☐ ESBT (S portion only)
☐ Grantor type trust
☐ Bankruptcy estate—Ch. 7
☐ Bankruptcy estate—Ch. 11
☐ Pooled income fund

For calendar year 2024 or fiscal year beginning , 2024, and ending , 20

Name of estate or trust (If a grantor type trust, see the instructions.)

Magenta Trust

Name and title of fiduciary

Cyan Magenta

Number, street, and room or suite no. (If a P.O. box, see the instructions.)

1st Test Street

City or town, state or province, country, and ZIP or foreign postal code

Lanham, MD 20706

C Employer identification number

00-4012343

D Date entity created

E Nonexempt charitable and split-interest trusts, check applicable box(es). See instructions.

☐ Described in sec. 4947(a)(1). Check here if not a private foundation . . . ☐☐ Described in sec. 4947(a)(2)

B Number of Schedules K-1 attached (see instructions) 4

F Check applicable boxes: ☐ Initial return ☐ Final return ☐ Amended return ☐ Net operating loss carryback
☐ Change in trust's name ☐ Change in fiduciary ☐ Change in fiduciary's name ☐ Change in fiduciary's addressG Check here if the estate or filing trust made a section 645 election . . . ☐ Trust TIN

Income	1	Interest income	1	72,500
	2a	Total ordinary dividends	2a	40,000
	b	Qualified dividends allocable to: (1) Beneficiaries (2) Estate or trust		
	3	Business income or (loss). Attach Schedule C (Form 1040)	3	65,000
	4	Capital gain or (loss). Attach Schedule D (Form 1041)	4	94,000
	5	Rents, royalties, partnerships, other estates and trusts, etc. Attach Schedule E (Form 1040)	5	
	6	Farm income or (loss). Attach Schedule F (Form 1040)	6	
	7	Ordinary gain or (loss). Attach Form 4797	7	
	8	Other income. List type and amount	8	
9	Total income. Combine lines 1, 2a, and 3 through 8	9	271,500	
Deductions	10	Interest. Check if Form 4952 is attached ☐	10	
	11	Taxes	11	
	12	Fiduciary fees. If only a portion is deductible under section 67(e), see instructions	12	750
	13	Charitable deduction (from Schedule A, line 7)	13	
	14	Attorney, accountant, and return preparer fees. If only a portion is deductible under section 67(e), see instructions	14	930
	15a	Other deductions (attach schedule). See instructions for deductions allowable under section 67(e)	15a	
	b	Net operating loss deduction. See instructions	15b	
	16	Add lines 10 through 15b	16	1,680
	17	Adjusted total income or (loss). Subtract line 16 from line 9	17	269,820
	18	Income distribution deduction (from Schedule B, line 15). Attach Schedules K-1 (Form 1041)	18	175,820
	19	Estate tax deduction including certain generation-skipping taxes (attach computation)	19	
	20	Qualified business income deduction. Attach Form 8995 or 8995-A	20	
21	Exemption	21	300	
22	Add lines 18 through 21	22	176,120	
Tax and Payments	23	Taxable income. Subtract line 22 from line 17. If a loss, see instructions	23	93,700
	24	Total tax (from Schedule G, Part I, line 9)	24	11,575
	25	Current year net 965 tax liability paid from Form 965-A, Part II, column (k) (see instructions)	25	
	26	Total payments (from Schedule G, Part II, line 19)	26	67,000
	27	Estimated tax penalty. See instructions	27	
	28	Tax due. If line 26 is smaller than the total of lines 24, 25, and 27, enter amount owed	28	
	29	Overpayment. If line 26 is larger than the total of lines 24, 25, and 27, enter amount overpaid	29	55,425
	30	Amount of line 29 to be: a Credited to 2025 ; b Refunded	30	55,425

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of fiduciary or officer representing fiduciary

Date

EIN of fiduciary if a financial institution

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

Schedule A Charitable Deduction. Don't complete for a simple trust or a pooled income fund.

1	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions	1	
2	Tax-exempt income allocable to charitable contributions. See instructions	2	
3	Subtract line 2 from line 1	3	
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	
5	Add lines 3 and 4	5	
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions	6	
7	Charitable deduction. Subtract line 6 from line 5. Enter here and on page 1, line 13	7	

Schedule B Income Distribution Deduction

1	Adjusted total income. See instructions	1	269,820
2	Adjusted tax-exempt interest	2	500
3	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions	3	
4	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1. See instructions	5	
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	-94,000
7	Distributable net income. Combine lines 1 through 6. If zero or less, enter -0-	7	176,320
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	
9	Income required to be distributed currently	9	176,320
10	Other amounts paid, credited, or otherwise required to be distributed	10	0
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	11	176,320
12	Enter the amount of tax-exempt income included on line 11	12	500
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	175,820
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	175,820
15	Income distribution deduction. Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	175,820

Schedule G Tax Computation and Payments (see instructions)**Part I — Tax Computation**

1	Tax:				
a	Tax on taxable income. See instructions	1a	17,495		
b	Tax on lump-sum distributions. Attach Form 4972	1b			
c	Alternative minimum tax (from Schedule I (Form 1041), line 54)	1c			
d	Amount from Form 4255, Part I, line 3, column (q)	1d			
e	Total. Add lines 1a through 1d			1e	17,495
2a	Foreign tax credit. Attach Form 1116	2a			
b	General business credit. Attach Form 3800	2b	5,920		
c	Credit for prior year minimum tax. Attach Form 8801	2c			
d	Bond credits. Attach Form 8912	2d			
e	Total credits. Add lines 2a through 2d			2e	5,920
3	Subtract line 2e from line 1e. If zero or less, enter -0-	3			11,575
4	Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions	4			
5	Net investment income tax from Form 8960, line 21	5			0
6a	Amount from Form 4255, Part I, line 3, column (r)	6a			
b	Recapture tax from Form 8611	6b			
c	Other recapture taxes:	6c			
7	Household employment taxes. Attach Schedule H (Form 1040)	7			
8	Other taxes and amounts due	8			
9	Total tax. Add lines 3 through 8. Enter here and on page 1, line 24	9			11,575

Schedule G Tax Computation and Payments (see instructions) (continued)**Part II — Payments**

10	Current year's estimated tax payments and amount applied from preceding year's return	10	67,000
11	Estimated tax payments allocated to beneficiaries (from Form 1041-T)	11	
12	Subtract line 11 from line 10	12	67,000
13	Tax paid with Form 7004. See instructions	13	
14	Federal income tax withheld. If any is from Form(s) 1099, check here ☐	14	
15	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions)	15	
16	Payments from Form 2439	16	
17	Payments from Form 4136	17	
18a	Elective payment election amount from Form 3800	18a	0
b	Other credits or payments (see instructions)	18b	0
19	Total payments. Add lines 12 through 18b. Enter here and on page 1, line 26	19	67,000

Other Information

	Yes	No
1 Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends \$ _____	✓	
2 Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		
3 At any time during calendar year 2024, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country _____		
4 During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions		
5 Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment		
6 If this is an estate or a complex trust making the section 663(b) election, check here. See instructions ☐		
7 To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions ☐		
8 If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here ☐		
9 Are any present or future trust beneficiaries skip persons? See instructions		
10 Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		
11a Did the estate or trust distribute S corporation stock for which it made a section 965(i) election?		
b If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions		
12 Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligible section 965(i) transferee for S corporation stock held on the last day of the tax year? See instructions		
13 At any time during the tax year, did the estate or trust (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		✓
14 ESBTs only. Does the ESBT have a nonresident alien grantor? If "Yes," see instructions		
15 ESBTs only. Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions		

SCHEDULE C
(Form 1040)

Department of the Treasury
Internal Revenue Service

Profit or Loss From Business
(Sole Proprietorship)

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.
Go to www.irs.gov/ScheduleC for instructions and the latest information.

OMB No. 1545-0074

2024
Attachment
Sequence No. **09**

Name of proprietor Magenta Trust		Social security number (SSN)										
A Principal business or profession, including product or service (see instructions)		B Enter code from instructions <table border="1" style="width:100%; height: 20px;"> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table>										
C Business name. If no separate business name, leave blank.		D Employer ID number (EIN) (see instr.) <table border="1" style="width:100%; height: 20px;"> <tr><td>0</td><td>0</td><td>4</td><td>0</td><td>1</td><td>2</td><td>3</td><td>4</td><td>3</td></tr> </table>	0	0	4	0	1	2	3	4	3	
0	0	4	0	1	2	3	4	3				
E Business address (including suite or room no.) 1st Test Street City, town or post office, state, and ZIP code Lanham, MD 20706												
F Accounting method: (1) ☐ Cash (2) ☐ Accrual (3) ☐ Other (specify) _____												
G Did you "materially participate" in the operation of this business during 2024? If "No," see instructions for limit on losses ☐ Yes ☐ No												
H If you started or acquired this business during 2024, check here ☐												
I Did you make any payments in 2024 that would require you to file Form(s) 1099? See instructions ☐ Yes ☐ No												
J If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No												

Part I Income

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked ☐	1	185,000
2	Returns and allowances	2	10,000
3	Subtract line 2 from line 1	3	175,000
4	Cost of goods sold (from line 42)	4	48,500
5	Gross profit. Subtract line 4 from line 3	5	126,500
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7	Gross income. Add lines 5 and 6	7	126,500

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8	Advertising	8	5,000	18	Office expense (see instructions)	18	500
9	Car and truck expenses (see instructions)	9	7,000	19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):	20	
11	Contract labor (see instructions)	11		a	Vehicles, machinery, and equipment	20a	
12	Depletion	12		b	Other business property	20b	20,000
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21	Repairs and maintenance	21	5,000
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	22	
15	Insurance (other than health)	15	8,000	23	Taxes and licenses	23	
16	Interest (see instructions):			24	Travel and meals:		
a	Mortgage (paid to banks, etc.)	16a		a	Travel	24a	
b	Other	16b		b	Deductible meals (see instructions)	24b	
17	Legal and professional services	17	10,000	25	Utilities	25	6,000
18				26	Wages (less employment credits)	26	
19				27a	Other expenses (from line 48)	27a	
20				b	Energy efficient commercial bldgs deduction (attach Form 7205)	27b	
21				28	Total expenses before expenses for business use of home. Add lines 8 through 27b	28	61,500
22				29	Tentative profit or (loss). Subtract line 28 from line 7	29	65,000
23				30	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions. Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30	
24				31	Net profit or (loss). Subtract line 30 from line 29. - If a profit, enter on both Schedule 1 (Form 1040), line 3, and on Schedule SE, line 2. (If you checked the box on line 1, see instructions.) Estates and trusts, enter on Form 1041, line 3. - If a loss, you must go to line 32.	31	65,000
25				32	If you have a loss, check the box that describes your investment in this activity. See instructions. - If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3, and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on Form 1041, line 3. - If you checked 32b, you must attach Form 6198. Your loss may be limited.	32a	☐ All investment is at risk.
26						32b	☐ Some investment is not at risk.

Part III	Cost of Goods Sold (see instructions)
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33 Method(s) used to value closing inventory: **a** ☐ Cost **b** ☐ Lower of cost or market **c** ☐ Other (attach explanation)

34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory?
If "Yes," attach explanation ☐ Yes ☐ No

35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35	55,000
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36	Purchases less cost of items withdrawn for personal use	36	30,000
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37	Cost of labor. Do not include any amounts paid to yourself	37	
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38	Materials and supplies	38
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39	Other costs	39	
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40	Add lines 35 through 39	40	85,000
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41	Inventory at end of year	41	36,500
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42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42	48,500
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Part IV **Information on Your Vehicle.** Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month/day/year) 1 / 1 / 2023

44 Of the total number of miles you drove your vehicle during 2024, enter the number of miles you used your vehicle for:

a Business _____ **b** Commuting (see instructions) _____ **c** Other _____

45 Was your vehicle available for personal use during off-duty hours? ☐ Yes ☐ No

46 Do you (or your spouse) have another vehicle available for personal use? ☐ Yes ☐ No

47a Do you have evidence to support your deduction? ☐ Yes ☐ No

b If “Yes,” is the evidence written? ☐ Yes ☐ No

Part V Other Expenses. List below business expenses not included on lines 8–26, line 27b, or line 30.

48 Total other expenses. Enter here and on line 27a	48

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1041, Form 5227, or Form 990-T.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2024

Name of estate or trust

Magenta Trust

Employer identification number

00-4012343

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☐ No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses—Generally Assets Held 1 Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2023 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Part III, line 17, column (3)				7

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than 1 Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14 94,000
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2023 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on Part III, line 18a, column (3)				16 94,000

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss)	17		
18	Net long-term gain or (loss):			
a	Total for year	18a	94,000	94,000
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a	19	94,000	94,000

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation		
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the smaller of:	20 ()
a	The loss on line 19, column (3); or b \$3,000	

Note: If the loss on line 19, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, column (2), or line 18c, column (2), is more than zero;
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero; or
- There are amounts on lines 4e and 4g of Form 4952.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, column (2), or line 18c, column (2), is more than zero.

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	21	93,700	
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22	94,000	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24	Add lines 22 and 23	24	94,000	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	94,000	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	0	
28	Enter the smaller of the amount on line 21 or \$3,150	28	3,150	
29	Enter the smaller of the amount on line 27 or line 28	29	0	
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30		3,150
31	Enter the smaller of line 21 or line 26	31	93,700	
32	Subtract line 30 from line 26	32	90,850	
33	Enter the smaller of line 21 or \$15,450	33	15,450	
34	Add lines 27 and 30	34	3,150	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	12,300	
36	Enter the smaller of line 32 or line 35	36	12,300	
37	Multiply line 36 by 15% (0.15)	37		1,845
38	Enter the amount from line 31	38	93,700	
39	Add lines 30 and 36	39	15,450	
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	78,250	
41	Multiply line 40 by 20% (0.20)	41		15,650
42	Figure the tax on the amount on line 27. Use the 2024 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	42	0	
43	Add lines 37, 41, and 42	43	17,495	
44	Figure the tax on the amount on line 21. Use the 2024 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	44	32,705	
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2)	45		17,495

**SCHEDULE I
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax—Estates and Trusts

Attach to Form 1041.

Go to www.irs.gov/Form1041 for instructions and the latest information.

OMB No. 1545-0092

2024

Name of estate or trust

Employer identification number

Magenta Trust

00-4012343

Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17). ESBTs , see instructions	1	269,820
2	Interest	2	
3	Taxes	3	
4	Refund of taxes	4	()
5	Depletion (difference between regular tax and AMT)	5	
6	Net operating loss deduction. Enter as a positive amount	6	
7	Interest from specified private activity bonds exempt from the regular tax	7	
8	Qualified small business stock (see instructions)	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income)	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	10	
11	Disposition of property (difference between AMT and regular tax gain or loss)	11	
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	12	
13	Passive activities (difference between AMT and regular tax income or loss)	13	
14	Loss limitations (difference between AMT and regular tax income or loss)	14	
15	Circulation costs (difference between regular tax and AMT)	15	
16	Long-term contracts (difference between AMT and regular tax income)	16	
17	Mining costs (difference between regular tax and AMT)	17	
18	Research and experimental costs (difference between regular tax and AMT)	18	
19	Income from certain installment sales before January 1, 1987	19	()
20	Intangible drilling costs preference	20	
21	Other adjustments, including income-based related adjustments	21	
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.)	22	()
23	Adjusted alternative minimum taxable income. Combine lines 1 through 22	23	269,820
Complete Part II below before going to line 24.			
24	Income distribution deduction from Part II, line 42	24	175,820
25	Estate tax deduction (from Form 1041, line 19)	25	
26	Add lines 24 and 25	26	175,820
27	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23	27	94,000

If line 27 is:

- \$29,900 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$29,900, but less than \$219,300, go to line 43.
- \$219,300 or more, enter the amount from line 27 on line 49 and go to line 50.
- **ESBTs**, see instructions.

Part II Income Distribution Deduction on a Minimum Tax Basis

28	Adjusted alternative minimum taxable income (see instructions)	28	269,820
29	Adjusted tax-exempt interest (other than amounts included on line 7)	29	500
30	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	30	
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	32	
33	Capital gains computed on a minimum tax basis included on line 23	33	(94,000)
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount	34	
35	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0-	35	176,320
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	36	176,320
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	37	
38	Total distributions. Add lines 36 and 37	38	176,320
39	Tax-exempt income included on line 38 (other than amounts included on line 7)	39	500
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38	40	175,820

Part II **Income Distribution Deduction on a Minimum Tax Basis** (continued)

41	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	41	175,820
42	Income distribution deduction on a minimum tax basis. Enter the smaller of line 40 or line 41. Enter here and on line 24	42	175,820

Part III **Alternative Minimum Tax**

43	Exemption amount	43	\$29,900
44	Enter the amount from line 27	44	94,000
45	Phase-out of exemption amount	45	\$99,700
46	Subtract line 45 from line 44. If zero or less, enter -0-	46	0
47	Multiply line 46 by 25% (0.25)	47	0
48	Subtract line 47 from line 43. If zero or less, enter -0-	48	29,900
49	Subtract line 48 from line 44	49	64,100
50	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: • \$232,600 or less, multiply line 49 by 26% (0.26). • Over \$232,600, multiply line 49 by 28% (0.28) and subtract \$4,652 from the result	50	11,575
51	Alternative minimum foreign tax credit (see instructions)	51	0
52	Tentative minimum tax. Subtract line 51 from line 50	52	11,575
53	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	53	17,495
54	Alternative minimum tax. Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	54	0

Part IV **Line 50 Computation Using Maximum Capital Gains Rates**

Caution: If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

55	Enter the amount from line 49	55	64,100
56	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	56	94,000
57	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	57	0
58	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	58	94,000
59	Enter the smaller of line 55 or line 58	59	64,100
60	Subtract line 59 from line 55	60	0
61	If line 60 is \$232,600 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$4,652 from the result	61	0
62	Maximum amount subject to the 0% rate	62	\$3,150
63	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	63	0
64	Subtract line 63 from line 62. If zero or less, enter -0-	64	3,150
65	Enter the smaller of line 55 or line 56	65	64,100
66	Enter the smaller of line 64 or line 65. This amount is taxed at 0%	66	3,150
67	Subtract line 66 from line 65	67	60,950

Part IV Line 50 Computation Using Maximum Capital Gains Rates *(continued)*

68	Maximum amount subject to rates below 20%	68	\$ 15,450		
69	Enter the amount from line 64	69	3,150		
70	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	70	0		
71	Add line 69 and line 70	71	3,150		
72	Subtract line 71 from line 68. If zero or less, enter -0-	72	12,300		
73	Enter the smaller of line 67 or line 72	73	12,300		
74	Multiply line 73 by 15% (0.15)			74	1,845
75	Add lines 66 and 73	75	15,450		
If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.					
76	Subtract line 75 from line 65	76	48,650		
77	Multiply line 76 by 20% (0.20)			77	9,730
If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.					
78	Add lines 60, 75, and 76	78			
79	Subtract line 78 from line 55	79			
80	Multiply line 79 by 25% (0.25)			80	
81	Add lines 61, 74, 77, and 80			81	11,575
82	If line 55 is \$232,600 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$4,652 from the result			82	16,666
83	Enter the smaller of line 81 or line 82 here and on line 50			83	11,575

2024

For calendar year 2024, or tax year

beginning	/ / 2024	ending	/ /
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Beneficiary's Share of Income, Deductions, Credits, etc. See back of form and instructions

See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number

00-4012343

B Estate's or trust's name

Cyan Magenta Trust
1st Test Street
Lanham, MD 20706

C Fiduciary's name, address, city, state, and ZIP code

D ☐ Check if Form 1041-T was filed and enter the date it was filed

E ☐ Check if this is the final Form 1041 for the estate or trust

Part II	Information About the Beneficiary
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F Beneficiary's identifying number

213-08-8712

G	Beneficiary's name, address, city, state, and ZIP code
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Ruby Red Grape
1st Test Street
Lanham, MD 20706

H ☐ Domestic beneficiary ☐ Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

1	Interest income	11	Final year deductions
	18,125		
2a	Ordinary dividends		
	10,000		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
	15,830		
7	Net rental real estate income		
8	Other rental income	13	Credits and credit recapture
9	Directly apportioned deductions	I	1,500
		14	Other information
		A	125
10	Estate tax deduction		
		H	39,205

* See attached statement for additional information.

Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

2024

For calendar year 2024, or tax year

beginning	/ / 2024	ending	/ /
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See back of form and instructions.

A Estate's or trust's employer identification number

00-4012343

B Estate's or trust's name

Cyan Magenta Trust
1st Test Street
Lanham, MD 20706

C Fiduciary's name, address, city, state, and ZIP code

D ☐ Check if Form 1041-T was filed and enter the date it was filed

E ☐ Check if this is the final Form 1041 for the estate or trust

F Beneficiary's identifying number

213-08-8713

G	Beneficiary's name, address, city, state, and ZIP code
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Fuschia Red Lime
1st Test Street
Lanham, MD 20706

H ☐ Domestic beneficiary ☐ Foreign beneficiary

1	Interest income	11	Final year deductions
	18,125		
2a	Ordinary dividends		
	10,000		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
	15,830		
7	Net rental real estate income	13	Credits and credit recapture
8	Other rental income	I	1,500
9	Directly apportioned deductions		
		14	Other information
		A	125
10	Estate tax deduction		
		H	39,205

For IRS Use Only

* See attached statement for additional information.

Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

2024

For calendar year 2024, or tax year

beginning	/ / 2024	ending	/ /
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Beneficiary's Share of Income, Deductions, Credits, etc. See back of form and instructions

See back of form and instructions.

Part I	Information About the Estate or Trust
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A Estate's or trust's employer identification number

00-4012343

B Estate's or trust's name

Cyan Magenta Trust
1st Test Street
Lanham, MD 20706

C Fiduciary's name, address, city, state, and ZIP code

D ☐ Check if Form 1041-T was filed and enter the date it was filed

E ☐ Check if this is the final Form 1041 for the estate or trust

Part II	Information About the Beneficiary
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F Beneficiary's identifying number

213-08-8714

G Beneficiary's name, address, city, state, and ZIP code

Blue Red Coconut
1st Test Street
Lanham, MD 20706

H ☐ Domestic beneficiary ☐ Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

Deductions, Credits, and Other Items			
1	Interest income	11	Final year deductions
	18,125		
2a	Ordinary dividends		
	10,000		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
	15,830		
7	Net rental real estate income		
8	Other rental income	13	Credits and credit recapture
		I	1,500
9	Directly apportioned deductions		
		14	Other information
		A	125
10	Estate tax deduction		
		H	39,205

* See attached statement for additional information.

Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

2024

For calendar year 2024, or tax year

beginning	/ / 2024	ending	/ /
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Beneficiary's Share of Income, Deductions, Credits, etc. See back of form and instructions

See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number

00-4012343

B Estate's or trust's name

Cyan Magenta Trust
1st Test Street
Lanham, MD 20706

C Fiduciary's name, address, city, state, and ZIP code

D ☐ Check if Form 1041-T was filed and enter the date it was filed

E ☐ Check if this is the final Form 1041 for the estate or trust

Part II	Information About the Beneficiary
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F Beneficiary's identifying number

213-08-8715

G	Beneficiary's name, address, city, state, and ZIP code
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Green Red Kiwi
1st Test Street
Lanham, MD 20706

H ☐ Domestic beneficiary ☐ Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

1	Interest income	11	Final year deductions
	18,125		
2a	Ordinary dividends		
	10,000		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
	15,830		
7	Net rental real estate income		
		13	Credits and credit recapture
8	Other rental income	I	1,500
9	Directly apportioned deductions		
		14	Other information
		A	125
10	Estate tax deduction		
		H	39,205

* See attached statement for additional information.

Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

General Business Credit

Go to www.irs.gov/Form3800 for instructions and the latest information.
You must include all pages of Form 3800 with your return.

OMB No. 1545-0895

2024
Attachment
Sequence No. **22**

Name(s) shown on return

Identifying number

Magenta Trust

00-4012343

- A Corporate Alternative Minimum Tax (CAMT) and Base Erosion Anti-Abuse Tax (BEAT).** Are you both (a) an “applicable corporation” within the meaning of section 59(k)(1) for the CAMT, and (b) an “applicable taxpayer” within the meaning of section 59A(e) for the BEAT? See instructions ☐ Yes ☐ No

Part I Credits Not Allowed Against Tentative Minimum Tax (TMT)

Complete applicable portions of Parts III and IV before Parts I and II. See instructions.

1	Credits not subject to the passive activity limit from Part III, line 2: combine column (e) with non-passive amounts from column (f)	1	10,374
2	Credits subject to the passive activity limit. Combine Part III, line 2, column (d), and passive amounts included on line 2, column (f); and Part IV, line 6, column (d)	2	
3	Enter the portion of line 2 allowed for 2024	3	
4	Enter the portion of Part IV, column (f), line 6, that is from carryforwards to 2024 Check this box if the carryforward was changed or revised from the original reported amount ☐	4	
5	Enter the portion of Part IV, column (f), line 6, that is from carrybacks from 2025	5	
6	Add lines 1, 3, 4, and 5	6	10,374

Part II Figuring Credit Allowed After Limitations

Section A—Figuring Credit Allowed After Section 38(c)(1) Limitation Based on Amount of Tax

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16; and Schedule 2 (Form 1040), line 1z. • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2 (excluding the base erosion minimum tax entered on line 1f); or the applicable line of your return. • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a, 1b, and 1d, plus any Form 8978 amount included on line 1e; or the amount from the applicable line of your return.	7	17,495
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11. • Corporations. Enter the amount from Form 4626, Part II, line 13. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54.	8	
9	Add lines 7 and 8	9	17,495
10a	Foreign tax credit	10a	
b	Certain allowable credits (see instructions)	10b	
c	Add lines 10a and 10b	10c	
11	Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	17,495
12	Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-	12	17,495
13	Enter 25% (0.25) of the excess, if any, of line 12 (line 11 for corporations) over \$25,000. See instructions	13	
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9. • Corporations. Enter -0-. • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52.	14	11,575
15	Enter the greater of line 13 or line 14	15	11,575
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	5,920
17	Enter the smaller of line 6 or line 16. This is the amount of your credit allowed after the limitation of section 38(c)(1) C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.	17	5,920

Part II Figuring Credit Allowed After Limitations (continued)**Section B—Figuring Section 38(c)(2) Empowerment Zone and Community Renewal Employment Credit Allowed****Note:** If you are not required to report any amounts on line 22 or line 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	8,681
19	Enter the greater of line 13 or line 18	19	8,681
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	8,814
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	2,894
22	Combine the amounts from line 3 of Part III, column (e), with the amount from line 3 of Part IV, column (f)	22	
23	Passive activity credit from line 3 of Part III, column (d), plus the amount from line 3 of Part IV, column (d)	23	
24	Enter the applicable passive activity credit allowed for 2024. See instructions	24	
25	Add lines 22 and 24	25	0
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	0

Section C—Figuring the Specified Credit Amount Allowed Under Section 38(c)(4)

27	Subtract line 13 from line 11. If zero or less, enter -0-	27	17,495
28	Add lines 17 and 26	28	5,920
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	11,575
30	Enter the general business credit from line 5 of Part III: combine column (e) with non-passive amounts in column (f). See instructions	30	
31	Reserved	31	
32	Passive activity credits from line 5 of Part III: combine column (d) with passive amounts in column (f). See instructions	32	
33	Enter the applicable passive activity credits allowed for 2024. See instructions	33	
34	Carryforward of business credit to 2024. Enter the amount of carryforwards from line 5 of Part IV, column (g). See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount . . . ☐	34	
35	Carryback of business credit from 2025. Enter the amount of carrybacks from line 5 of Part IV, column (g). See instructions	35	
36	Add lines 30, 33, 34, and 35	36	0
37	Enter the smaller of line 29 or line 36. This is the amount allowed for specified credits	37	0

Section D—Credits Allowed After Limitations

38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36; see instructions) as indicated below or on the applicable line of your return. • Individuals. Schedule 3 (Form 1040), line 6a. • Corporations. Form 1120, Schedule J, Part I, line 5c. • Estates and trusts. Form 1041, Schedule G, line 2b.	38	5,920
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Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III.

	(a) No. of items	(b) Elective or payment or transfer registration number	(c) Pass-through or transferor credit entity EIN	(d) Credits subject to the passive activity limit, before application of the limit	(e) Credits not subject to the passive activity limits	(f) Credit transfer election amount (enter amounts transferred out as a negative amount)	(g) Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit	(h) Gross elective payment election (EPE) amount	(i) Amount of column (g) applied against tax in Part II	(j) Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i)
1a	Form 3468, Part II									
b	Form 7207									
c	Form 6765				10,374		10,374		0	
d	Form 3468, Part III									
e	Form 8826									
f	Form 8835, Part II									
g	Form 7210									
h	Form 8820									
i	Form 8874									
j	Form 8881, Part I									
k	Form 8882									
l	Form 8864 (diesel)									
m	Form 8896									
n	Form 8906									
o	Form 3468, Part IV									
p	Form 8908									
q	Form 7218, Part II									
r	Reserved									
s	Form 8911, Part I									
t	Form 8830									
u	Form 7213, Part II									
v	Form 3468, Part V									
w	Form 8932									
x	Form 8933									
y	Form 8936, Part II									
z	Reserved									
aa	Form 8936, Part V									
bb	Form 8904									
cc	Form 7213, Part I									
dd	Form 8881, Part II									
ee	Form 8881, Part III									
ff	Form 8864, line 8									
gg	Form 7211, Part II									
hh	Reserved									
ii	Reserved									
zz	Other credits									
2	Add lines 1a-1zz				10,374		10,374		0	

Part III **Current Year General Business Credits (GBCs)** (see instructions). If there is more than one number applicable for column (b) or (c) for a line in Part III, enter the number of such items in column (a), complete Part V, and see instructions for what to report on that line in Part III. (continued)

	(a) No. of items	(b) Elective or payment or transfer registration number	(c) Pass-through or transferor credit entity EIN	(d) Credits subject to the passive activity limit, before application of the limit	(e) Credits not subject to the passive activity limits	(f) Credit transfer election amount (enter amounts transferred out as a negative amount)	(g) Combine columns (e) and (f) with the credit from column (d) allowed after the passive activity limit	(h) Gross elective payment election (EPE) amount	(i) Amount of column (g) applied against tax in Part II	(j) Net EPE amount. Enter the smaller of column (h) or column (g) minus column (i)
3	Form 8844									
4	Specified credits:									
a	Form 3468, Part VI									
b	Form 5884									
c	Form 6478									
d	Form 8586									
e	Form 8835, Part II									
f	Form 8846									
g	Form 8900									
h	Form 8941									
i	Form 6765 (ESB)									
j	Form 8994									
k	Form 3468, Part VII									
l	Reserved									
m	Reserved									
z	Other specified credits									
5	Add lines 4a-4z									
6	Add lines 2, 3, and 5				10,374		10,374			0

Part IV Carryovers of General Business Credits (GBCs) (see instructions)

	(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Carryover			(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
				Subject to the passive activity limits		(f) Not subject to passive activity limits			
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
1a		Form 3468, Part II							
b		Form 7207							
c		Form 6765							
d		Form 3468, Part III							
e		Form 8826							
f		Form 8835, Part II							
g		Form 7210							
h		Form 8820							
i		Form 8874							
j		Form 8881, Part I							
k		Form 8882							
l		Form 8864							
m		Form 8896							
n		Form 8906							
o		Form 3468, Part IV							
p		Form 8908							
q		Reserved							
r		Reserved							
s		Form 8911							
t		Form 8830							
u		Form 7213, Part II							
v		Form 3468, Part V							
w		Form 8932							
x		Form 8933							
y		Form 8936, Part II							
z		Reserved							
aa		Form 8936, Part V							
bb		Form 8904							
cc		Form 7213, Part I							
dd		Form 8881, Part II							
ee		Form 8881, Part III							
ff		Form 8864							
gg		Reserved							
hh		Reserved							
ii		Reserved							
jj		Reserved							
zz		Other							

Part IV **Carryovers of General Business Credits (GBCs)** (see instructions) *(continued)*

Credits carried over to tax year 2024		(a) No. of items	(b) Originating tax year	(c) Pass-through entity EIN	Carryover			(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
					Subject to the passive activity limits		(f) Not subject to passive activity limits			
					(d) Before the passive activity limitations	(e) After the passive activity limitations				
2a	Form 5884-A									
b	Form 8586 (pre-2008)									
c	Form 8845									
d	Form 8907									
e	Form 8909									
f	Form 8923									
g	Form 8834									
h	Form 8931									
i	Form 1065-B									
j	Form 5884 (pre-2007)									
k	Form 6478 (pre-2005)									
l	Form 8846 (pre-2007)									
m	Form 8900 (pre-2008)									
n	Trans-Alaska pipeline liability									
o	Form 5884-A, Section A									
p	Form 5884-A, Section B									
q	Form 5884-A, Section A									
r	Form 5884-A, Section B									
s	Form 5884-B									
t	Form 8847									
u	Form 8861									
v	Form 8884									
w	Form 8942									
x	Form 8910									
y	Reserved									
z	Reserved									
zz	Other credits (see inst.)									
3	Form 8844									

Part IV **Carryovers of General Business Credits (GBCs)** (see instructions) *(continued)*

Credits carried over to tax year 2024		Carryover					(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)		
		(b) Originating tax year	(c) Pass-through entity EIN	Subject to the passive activity limits		(f) Not subject to passive activity limits		(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted
				(d) Before the passive activity limitations	(e) After the passive activity limitations				
4	Specified credits:								
a	Form 3468, Part VI								
b	Form 5884								
c	Form 6478								
d	Form 8586 (post-2007)								
e	Form 8835								
f	Form 8846								
g	Form 8900								
h	Form 8941								
i	Form 6765 ESB credit								
j	Form 8994								
k	Form 3468, Part VII (post-2007)								
l	Reserved								
m	Reserved								
y	ESBC (see inst.)								
z	Other specified credits								
5	Add lines 4a–4z								
6	Add lines 1a through 2zz								
7	Add lines 3, 5, and 6								

Part V Breakdown of Aggregate Amounts on Part III for Facility-by-Facility, Multiple Pass-Through Entities, etc.

Credits subject to the passive activity limit				Credits subject to the limit			
(a) Part III line number	(b) Elective payment or transfer registration number	EIN		Before applying the limit		(d)(4) Credits from columns (d)(1) (less column (d)(2)) and (d)(3) allowed after limit	(e) Credits other than transfer election credits
		(c)(1) Pass-through entity EIN	(c)(2) Transferor entity EIN	(d)(1) Credits other than credit transfer election credits	(d)(2) Credit transfer election credits sold	(d)(3) Credit transfer election credits purchased	
(f)(2) Purchased transfer election credits not subject to passive activity limit	(g) Combine columns (d)(4), (e), (f)(1), and (f)(2)	(h)(1) Gross EPE amount. Portion of column (g) eligible for an EPE election	(h)(2) Subtract column (h)(1) from column (g) (credit excluding EPE)	(i)(1) Amount of column (h)(2) applied against tax in Part II	(i)(2) Amount of EPE eligible credit in column (h)(1) applied against tax in Part II	(j) Net EPE amount. Subtract column (i)(2) from column (h)(1)	(k) Carryforward to 2025. Subtract column (i)(2) from column (h)(2)
1							
2							
3							
4							
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7							
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10							
11							
12							
13							
14							
15							

Part VI Breakdown of Aggregate Amounts in Part IV (see instructions)

(a) Line number from Part IV	(b) Originating tax year	(c) Pass-through entity EIN	Carryover			(g) Amount of columns (e) and (f) applied against tax in Part II	(h) Amount of columns (e) and (f) recaptured or otherwise adjusted	(i) Carryforward to 2025. Subtract the sum of columns (g) and (h) from the sum of columns (e) and (f)
			Subject to the passive activity limits		(f) Not subject to passive activity limits			
			(d) Before the passive activity limitations	(e) After the passive activity limitations				
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33								
34								
35								

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

Name(s) shown on return

Identifying number

Magenta Trust**00-4012343**

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2024 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions
- b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets
- c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets

1a **181,000****1b****1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	Building Created	092717	090723	181,000		87,000	94,000

- 3** Gain, if any, from Form 4684, line 39
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824
- 6** Gain, if any, from line 32, from other than casualty or theft
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows

3**4****5****6****7** **94,000**

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8** Nonrecaptured net section 1231 losses from prior years. See instructions
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions

8**9** **94,000****Part II Ordinary Gains and Losses** (see instructions)

- 10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

- 11** Loss, if any, from line 7
- 12** Gain, if any, from line 7 or amount from line 8, if applicable
- 13** Gain, if any, from line 31
- 14** Net gain or (loss) from Form 4684, lines 31 and 38a
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824
- 17** Combine lines 10 through 16
- 18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

11 ()**12****13****14****15****16****17**

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions

18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4

18b

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1a before completing.)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis. Subtract line 22 from line 21.	23			
24	Total gain. Subtract line 23 from line 20	24			
25	If section 1245 property:				
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a	Additional depreciation after 1975. See instructions	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.				
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage. See instructions	27b			
c	Enter the smaller of line 24 or 27b	27c			
28	If section 1254 property:				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a			
b	Enter the smaller of line 24 or 28a	28b			
29	If section 1255 property:				
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a			
b	Enter the smaller of line 24 or 29a. See instructions	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
 (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation. See instructions	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Credit for Increasing Research Activities

OMB No. 1545-0619

Attach to your tax return.
Go to www.irs.gov/Form6765 for instructions and the latest information.

Attachment
Sequence No. **676**

Name(s) shown on return

Identifying number

Magenta Trust

00-4012343

- A** Are you electing the reduced credit under section 280C? See instructions ☒ Yes ☐ No
B Are you a member of a controlled group or business under common control? ☐ Yes ☒ No

If "Yes," complete and attach the required statement. See instructions for required attachment.

Section A—Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

1	Certain amounts paid or incurred to energy consortia (see instructions)	1	<u>25,000</u>
2	Basic research payments to qualified organizations (see instructions)	2	
3	Qualified organization base period amount	3	
4	Subtract line 3 from line 2. If zero or less, enter -0-	4	<u>0</u>
Note: Complete Section F before going to line 5.			
5	Total qualified research expenses (QRE). Enter amount from line 48	5	<u>24,350</u>
6	Enter fixed-base percentage, but not more than 16% (0.16). See instructions	6	<u>3 %</u>
7	Enter average annual gross receipts. See instructions	7	<u>9,050</u>
8	Multiply line 7 by the percentage on line 6	8	<u>272</u>
9	Subtract line 8 from line 5. If zero or less, enter -0-	9	<u>24,078</u>
10	Multiply line 5 by 50% (0.50)	10	<u>12,175</u>
11	Enter the smaller of line 9 or line 10	11	<u>12,175</u>
12	Add lines 1, 4, and 11	12	<u>37,175</u>
13	If you elect to reduce the credit under section 280C, then multiply line 12 by 15.8% (0.158). If not, multiply line 12 by 20% (0.20) and see instructions for the statement that must be attached	13	<u>5,874</u>

Section B—Alternative Simplified Credit. Skip this section if you are completing Section A.

14	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)	14	
15	Basic research payments to qualified organizations (see the line 2 instructions)	15	
16	Qualified organization base period amount (see the line 3 instructions)	16	
17	Subtract line 16 from line 15. If zero or less, enter -0-	17	
18	Add lines 14 and 17	18	
19	Multiply line 18 by 20% (0.20)	19	
Note: Complete Section F before going to line 20.			
20	Total qualified research expenses (QRE). Enter amount from line 48	20	
21	Enter your total QRE for the prior 3 tax years. If you had no QRE in any 1 of those years, skip lines 22 and 23	21	
22	Divide line 21 by 6.0	22	
23	Subtract line 22 from line 20. If zero or less, enter -0-	23	
24	Multiply line 23 by 14% (0.14). If you skipped lines 22 and 23, multiply line 20 by 6% (0.06)	24	
25	Add lines 19 and 24	25	
26	If you elect to reduce the credit under section 280C, then multiply line 25 by 79% (0.79). If not, enter the amount from line 25 and see the line 13 instructions for the statement that must be attached	26	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13700H

Form **6765** (Rev. 12-2024)

Section C—Current Year Credit

27	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 13 or line 26 (whichever applies)	27	
28	Subtract line 27 from line 13 or line 26 (whichever applies). If zero or less, enter -0-	28	5,874
29	Credit for increasing research activities from partnerships, S corporations, estates, and trusts	29	6,000
30	Add lines 28 and 29	30	11,874
	• Estates and trusts, go to line 31. • Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K. • Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 36. • Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business. • Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c. Note: Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.		
31	Amount allocated to beneficiaries of the estate or trust (see instructions)	31	1,500
32	Estates and trusts, subtract line 31 from line 30. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c	32	10,374

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.

33a	Check this box if you are a qualified small business electing the payroll tax credit. See instructions ☐		
b	Check the box if payroll tax is reported on a different EIN ☐		
34	Enter the portion of line 28 elected as a payroll tax credit (do not enter more than \$500,000). See instructions	34	
35	General business credit carryforward from the current year. See instructions. Partnerships and S corporations, skip this line and go to line 36	35	
36	Partnerships and S corporations, enter the smaller of line 28 or line 34. All others, enter the smallest of line 28, line 34, or line 35. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	36	

Section E—Other Information. See instructions.

37	Enter the number of business components generating the QRE on line 5 or line 20	37	6
38	Enter the amount of officers' wages included on line 42	38	
39	Did you acquire or dispose of any major portion of a trade or business in the tax year? ☐ Yes ☒ No		
40	Did you include any new categories of expenditures as current year QRE? . . . ☐ Yes ☒ No		
41	Did you determine any of the QRE on line 5 or line 20 following the ASC 730 Directive? ☐ Yes ☒ No	41	
	If "Yes," enter the amount from Appendix C Line 19 (you may attach your Appendices A, B, C, and D here)		
	This ASC 730 Directive only applies to taxpayers with assets equal to or greater than \$10,000,000 who follow U.S. GAAP to prepare their Certified Audited Financial Statements showing the amount of currently expensed Financial Statement R&D. See instructions.		

Section F—Qualified Research Expenses Summary. See instructions.

A	Are you required to complete Section G? See instructions to determine if you are required to complete Section G, and how to complete Section F if you are not required to complete Section G ☐ Yes ☒ No		
42	Total wages for qualified services for all business components (do not include any wages used in figuring the work opportunity credit)	42	17,850
43	Total costs of supplies for all business components	43	2,500
44	Total rental or lease cost of computers for all business components	44	4,000
45	Total applicable amount of contract research for all business components (do not include basic research payments).	45	
46	Enter the applicable amount of all basic research payments. See instructions	46	
47	Add line 45 and line 46	47	
48	Add lines 42, 43, 44, and 47, then enter line 48 on either line 5 or line 20, whichever is appropriate	48	24,350

Section G—Business Component Information. Complete lines 49(a) through 49(f) for each business component you are required to report. See instructions. Attach additional sheets if necessary to capture all business components.

BC	49(a) EIN of the controlled group member conducting the research activities on this business component	49(b) Controlled group member's principal business activity code	49(c) Business component's name or unique alphanumeric identifier (see instructions)	49(d) Business component type (select one from available options)
1				
2				
3				
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BC	49(e) Software (if applicable, select from the available options)	49(f) Describe the information sought to be discovered. Use the space provided.
1		
2		
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15		

Section G—Business Component Information *(continued)*. Complete lines 50 through 56 for each business component. If you have more than fifteen business components, see instructions.

BC	50 Direct research wages for qualified services	51 Direct supervision wages for qualified services	52 Direct support wages for qualified services	53 Total qualified wages (add line 50, line 51, and line 52)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
Total from attachments				
Total				

BC	54 Cost of supplies	55 Rental or lease cost of computers	56 Applicable amount of contract research expenses (see instructions for reporting basic research payments)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
Total from attachments			
Total			

Form **8453-FE**

U.S. Estate or Trust Declaration
for an IRS e-file Return

OMB No. 1545-0967

Department of the Treasury
Internal Revenue Service

For calendar year 2024, or fiscal year beginning _____, 2024, and ending _____, 20____

File electronically with the estate's or trust's return. Do not file paper copies.
Go to www.irs.gov/Form8453FE for the latest information.

2024

Name of estate or trust
Magenta Trust

Employer identification number
00-4012343

Name and title of fiduciary

Part I Tax Return Information

1	Total income (Form 1041, line 9)	1	271,500
2	Income distribution deduction (Form 1041, line 18)	2	175,820
3	Taxable income (Form 1041, line 23)	3	93,700
4	Total tax (Form 1041, line 24)	4	11,575
5	Tax due or overpayment (Form 1041, line 28 or 29)	5	55,425

Part II Declaration of Fiduciary

6 ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the estate's or trust's taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

Under penalties of perjury, I declare that the above amounts (or the amounts on the attached listing) agree with the amounts shown on the corresponding lines of the electronic portion of the 2024 U.S. Income Tax Return(s) for Estates and Trusts. I have also examined a copy of the return(s) being filed electronically with the IRS, and all accompanying schedules and statements. To the best of my knowledge and belief, they are true, correct, and complete. If I am not the transmitter, I consent that the return(s), including this declaration and accompanying schedules and statements, be sent to the IRS by the return transmitter. I also consent to the IRS's sending the ERO and/or transmitter an acknowledgment of receipt of transmission and an indication of whether or not the return(s) is accepted, and, if rejected, the reason(s) for the rejection.

Sign Here

Signature of fiduciary or officer representing fiduciary

Date

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above estate or trust return(s) and that the entries on Form 8453-FE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return(s), and only declare that this form accurately reflects the data on the return(s). The fiduciary or an officer representing the fiduciary will have signed this form before I submit the return(s). I will give the fiduciary or officer representing the fiduciary a copy of all forms and information to be filed with the IRS, and have followed all other requirements described in Pub. 4164, Modernized e-File (MeF) Guide for Software Developers and Transmitters. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

ERO's Use Only	ERO's signature	Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code				EIN Phone no.

Under penalties of perjury, I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
	Firm's name				Firm's EIN
	Firm's address				Phone no.

Net Investment Income Tax—
Individuals, Estates, and Trusts

Attach to your tax return.

Go to www.irs.gov/Form8960 for instructions and the latest information.

OMB No. 1545-2227

2024
Attachment
Sequence No. 72

Name(s) shown on your tax return

Magenta Trust

Your social security number or EIN

00-4012343

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
☐ Section 6013(h) election (see instructions)
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)		1	72,500
2	Ordinary dividends (see instructions)		2	40,000
3	Annuities (see instructions)		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, trades or businesses, etc. (see instructions)	4a		
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b		
c	Combine lines 4a and 4b		4c	
5a	Net gain or loss from disposition of property (see instructions)	5a	94,000	
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	-94,000	
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c		
d	Combine lines 5a through 5c		5d	0
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)		6	
7	Other modifications to investment income (see instructions)		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	112,500

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a		
b	State, local, and foreign income tax (see instructions)	9b		
c	Miscellaneous investment expenses (see instructions)	9c		
d	Add lines 9a, 9b, and 9c		9d	
10	Additional modifications (see instructions)		10	
11	Total deductions and modifications. Add lines 9d and 10		11	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13–17. Estates and trusts, complete lines 18a–21. If zero or less, enter -0-		12	112,500
Individuals:				
13	Modified adjusted gross income (see instructions)	13		
14	Threshold based on filing status (see instructions)	14		
15	Subtract line 14 from line 13. If zero or less, enter -0-	15		
16	Enter the smaller of line 12 or line 15		16	
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)		17	
Estates and Trusts:				
18a	Net investment income (line 12 above)	18a	112,500	
b	Deductions for distributions of net investment income and charitable deductions (see instructions)	18b	112,500	
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	0	
19a	Adjusted gross income (see instructions)	19a	93,700	
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	15,200	
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	78,500	
20	Enter the smaller of line 18c or line 19c		20	0
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)		21	0