

Note: The draft you are looking for begins on the next page.

Caution: DRAFT—NOT FOR FILING

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms**. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at IRS.gov/DraftForms and remain there after the final release is posted at IRS.gov/LatestForms. Also see IRS.gov/Forms.

Most forms and publications have a page on IRS.gov: IRS.gov/Form1040 for Form 1040; IRS.gov/Pub501 for Pub. 501; IRS.gov/W4 for Form W-4; and IRS.gov/ScheduleA for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at IRS.gov/FormsComments. Include "NTF" followed by the form or pub number (for example, "NTF1040", "NTFW4", "NTF501", etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each "NTF" message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click here.

TREASURY/IRS AND OMB USE ONLY DRAFT

Form **8949**

Department of the Treasury Internal Revenue Service

Sales and Other Dispositions of Capital Assets

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D. Go to www.irs.gov/Form8949 for instructions and the latest information.

OMB No. 1545-0074 Attachment Sequence No. **12A**

Name(s) shown on return

Social security number or taxpayer identification number

Before you check Box A, B, C, G, H, or I below, see whether you received any Form(s) 1099-B, Form(s) 1099-DA, or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B or Form 1099-DA. They will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B and Form(s) 1099-DA

showing basis was directly on Schedule instructions).							
rou must check Box A, B, C, G, complete a separate Form 8949, por one or more of the boxes, com (A) Short-term transactions (B) Short-term transactions (C) Short-term transactions (H) Short-term transactions (II) Short-term digital asset to	page 1, for ear plete as mar reported on reported on , other than of reported on reported on	ach applicable by forms with Form(s) 109 Form(s) 109 digital asset 1 Form(s) 109 Form(s) 109	e box. If you have the same box of 19-B showing bastransactions, not 19-DA showing because of the same box of the	we more short-te checked as you r usis was reported asis was not reported to you coasis was reported coasis was not re	rm transacheed. In to the IRS orted to the IRS on Form feed to the IRS opported to the	tions than will fit S (see Note above E IRS 1099-B or Form RS (see Note ab the IRS	on this page /e) 1099-DA
(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column</i> (e) in the separate instructions.	If you enter an enter a co	f any, to gain or loss amount in column (g), ode in column (f). arate instructions. (g) Amount of adjustment	(h) Gain or (loss) Subtract column (e from column (d) and combine the result with column (g).
2 Totals. Add the amounts in col (subtract negative amounts). En include on your Schedule D, lin above is checked), line 2 (if Bochecked), or line 3 (if Box C or line 3)	nter each totale 1b (if Box abox B or Box	al here and A or Box G H above is					

Note: If you checked Box A or Box G above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

TREASURY/IRS AND OMB USE ONLY DRAFT

Attachment Sequence No. 12A Form 8949 (2025) Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side Social security number or taxpayer identification number Before you check Box D, E, F, J, K, or L below, see whether you received any Form(s) 1099-B, Form(s) 1099-DA, or substitute statement(s) from your broker, A substitute statement will have the same information as Form 1099-B or Form 1099-DA. They will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check. Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1. Note: You may aggregate all long-term transactions reported on Form(s) 1099-B and Form(s) 1099-DA showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions). You must check Box D, E, F, J, K, or L below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS [(F) Long-term transactions, other than digital asset transactions, not reported to you on Form 1099-B or Form 1099-DA (J) Long-term transactions reported on Form(s) 1099-DA showing basis was reported to the IRS (see Note above) (K) Long-term transactions reported on Form(s) 1099-DA showing basis was not reported to the IRS (L) Long-term digital asset transactions not reported to you on Form 1099-DA or Form 1099-B Adjustment, if any, to gain or loss 1 f you enter an amount in column (a). (h) enter a code in column (f). Gain or (loss) (c) Cost or other basis (b) (a) See the separate instructions. Date sold or Proceeds See the **Note** below Subtract column (e) Description of property Date acquired disposed of (sales price) and see Column (e) from column (d) and (Mo., day, yr.) (Example: 100 sh. XYZ Co.) (a) combine the result (Mo., day, yr.) (see instructions) in the separate Code(s) from Amount of with column (g). instructions. instructions adjustment 2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D or Box J above is checked), line 9 (if Box E or Box K above is

Note: If you checked Box D or Box J above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (g) in the separate instructions for how to figure the amount of the adjustment.

checked), or line 10 (if Box F or Box L above is checked)