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TREASURY/IRS AND OMB USE ONLY DRAFT

SCHEDULE R (Form 706)

(August 2025) Department of the Treasury Internal Revenue Service

Generation-Skipping Transfer Tax

Go to www.irs.gov/Form706 for instructions and the latest information.

OMB No. 1545-0015

Attach to Form 706.

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Decedent's name as it appo	ears on Form 706		Decedent's	social se	curity numbe

The generation-skipping transfer (GST) tax is imposed on taxable transfers of interests in property located outside the United States as well as property located inside the United States. See instructions.

Note: To avoid application of the deemed allocation rules, Form 706 and Schedule R (Form 706) should be filed to allocate the GST exemption to trusts that may later have taxable terminations or distributions under section 2612 even if the form is not required to be filed to report estate or GST tax.

ran	GST Exemption Reconciliat	ion (Section 26	31) and Special Q1	IP Election (Section	1 265	2(a)(3))
ote:	To make a section 2652(a)(3) (special QTII	P) election, list qua	lifying property in Part I,	line 9, below. See instru	ctions	for details.
1	Maximum allowable GST exemption				1	
2	Total GST exemption allocated by the d	ecedent against de	ecedent's lifetime transf	ers	2	
3	Total GST exemption allocated by the e	xecutor, using Forr	m 709, against deceden	t's lifetime transfers .	3	
4	GST exemption allocated on Part II, line	7			4	
5	GST exemption allocated on Part III, line	e7			5	
6	Total GST exemption allocated on Sche	edule(s) R-1 (Form 7	706), Part II, line 7		6	
7	Total GST exemption allocated to interv	vivos transfers and	direct skips. Add lines	2, 3, 4, 5, and 6	7	
8	GST exemption available to allocate to	trusts and section	n 2032A interests. Sub	tract line 7 from line 1	8	
9	List the allocation of GST exemption to	trusts (as defined f	or GST tax purposes):			
	A Name of trust	B Trust's EIN (if any)	GST exemption allocated on lines 2–6 above (see instructions)	D Additional GST exemption allocated (see instructions)		E Trust's inclusion ratio (optional) (see instructions)
10	Total additional GST exemption allocat May not exceed line 8, above		10	adjuidual banafisiaries		
11	GST exemption available to allocate to Subtract line 10 from line 8. You must a				11	

TREASURY/IRS AND OMB USE ONLY DRAFT

Schedule R (Form 706) (8-2025)

Pa	rt II Direct Skips Where	the Property Interests Transferred Bear the GST Tax on the	Direct	t Skips
1	Enter the direct skips where p	roperty interests transferred are to bear the GST tax on the transfers.		
	(i) Name of skip person	(ii) Description of property interest transferred		(iii) Estate tax value
	Total estate tax values of all p	 roperty interests. Add all amounts in column (iii)	2	
3		s, and other charges borne by the property interests listed above	3	
4		erty interests listed above but imposed on direct skips other than those ructions	4	
5	Total fixed taxes and other char	ges. Add lines 3 and 4	5	
6		t skips. Subtract line 5 from line 2	6	
7		e instructions	7	
8			8	
9	-	3.5	9	
10	Enter the amount from Part III,		10	
17	TOTAL GOT TAXES PAYABLE BY	the estate. Add lines 9 and 10. Enter here and on Form 706, Part II,		

TREASURY/IRS AND OMB USE ONLY DRAFT

Schedule R (Form 706) (8-2025)

Enter the direct skips where p	roperty interests transferred do not bear the GST tax on the transfers.	
(i) Name of skip person	(ii) Description of property interest transferred	(iii) Estate tax va
	roperty interests. Add all amounts in column (iii)	2
	s, and other charges borne by the property interests listed above rty interests listed above but imposed on direct skips other than those	3
	ructions	4
	ges. Add lines 3 and 4	5
	t skips. Subtract line 5 from line 2	6
•	einstructions	7 8
		9