

Note: The draft you are looking for begins on the next page.

# Caution: DRAFT—NOT FOR FILING

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms**. We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at <a href="IRS.gov/DraftForms">IRS.gov/DraftForms</a> and remain there after the final release is posted at <a href="IRS.gov/LatestForms">IRS.gov/LatestForms</a>. Also see <a href="IRS.gov/Forms">IRS.gov/Forms</a>.

Most forms and publications have a page on IRS.gov: <a href="IRS.gov/Form1040">IRS.gov/Form1040</a> for Form 1040; <a href="IRS.gov/Pub501">IRS.gov/Pub501</a> for Pub. 501; <a href="IRS.gov/W4">IRS.gov/W4</a> for Form W-4; and <a href="IRS.gov/ScheduleA">IRS.gov/ScheduleA</a> for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at <a href="IRS.gov/FormsComments">IRS.gov/FormsComments</a>. Include "NTF" followed by the form or pub number (for example, "NTF1040", "NTFW4", "NTF501", etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each "NTF" message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click <a href="here">here</a>.

### TREASURY/IRS AND OMB USE ONLY DRAFT

#### SCHEDULE D (Form 706)

(August 2025) Department of the Treasury Internal Revenue Service

#### Insurance on the Decedent's Life

Attach to Form 706.

Go to www.irs.gov/Form706 for instructions and the latest information.

OMB No. 1545-0015

Decedent's name as it appears on Form 706

Decedent's social security number

- You must list all policies on the life of the decedent and attach a Form 712 for each policy.
- If more space is needed, attach Schedule(s) W (Form 706) or additional statements.

**Note:** If the value of the gross estate, together with the amount of adjusted taxable gifts, is less than the basic exclusion amount and Form 706 is being filed solely to elect portability of the DSUE amount, consideration should be given as to whether you are required to report the value of assets eligible for the marital or charitable deduction on this schedule. See the instructions for more information. If you are not required to report the value of an asset, identify the property but make no entries in the last three columns.

1 E	1 Enter all insurance on the decedent's life, whether or not it's included in the decedent's gross estate. See instructions.						
(i) Item number	<b>(ii)</b> Description	<b>(iii)</b> Alternate valuation date	(iv) Alternate value	(v) Value at date of death			
1							

## TREASURY/IRS AND OMB USE ONLY DRAFT

Schedule D (Form 706) (8-2025)

1 Enter all insurance on the decedent's life, whether or not it's included in the decedent's gross estate. See instructions. (continued)					
(i) Item number	(ii) Description	(iii) Alternate valuation date	(iv) Alternate value	<b>(v)</b> Value at date of death	
2 Δα	dd all amounts in column (iv) or column (v), as applicable	2			
	otal from Schedule(s) W (Form 706) (or additional statements) attached to this				
	<b>Potal.</b> Add lines 2 and 3. Enter these amounts on Form 706, Part V, item 4 .				