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TREASURY/IRS AND OMB USE ONLY DRAFT

Form **6198**(Rev. November 2025)
Department of the Treasury Internal Revenue Service

At-Risk Limitations

Attach to your tax return.

Go to www.irs.gov/Form6198 for instructions and the latest information.

OMB No. 1545-0074

Attachment Sequence No. **31**

Name(s) shown on return

Identifying number

211	Current Year Profit (Loss) From the Activity, Including Prior Year Nondeductible Amo See instructions.	, airtoi	
	Ordinary income (loss) from the activity (see instructions)	1	
2	Gain (loss) from the sale or other disposition of assets used in the activity (or of your interest in the activity) that you are reporting on:		
а	Schedule D	2a	
b	Form 4797	2b	
c	Other form or schedule	2c	
3	Other income and gains from the activity, from Schedule K-1 (Form 1065) or Schedule K-1 (Form		
	1120-S), that were not included on lines 1 through 2c	3	
ļ	Other deductions and losses from the activity, including investment interest expense allowed from		
•	Form 4952, that were not included on lines 1 through 2c	4 (
5	Current year profit (loss) from the activity. Combine lines 1 through 4. See the instructions before		
	completing the rest of this form	5	
art	Simplified Computation of Amount at Risk. See the instructions before completing this	part.	
6	Adjusted basis (as defined in section 1011) in the activity (or in your interest in the activity) on the first		
	day of the tax year. Do not enter less than zero	6	
7	Increases for the tax year (see instructions)	7	
8	Add lines 6 and 7	8	
9	Decreases for the tax year (see instructions)	9	
0a	Subtract line 9 from line 8		
b	If line 10a is more than zero, enter that amount here and go to line 20 (or complete Part III).		
	Otherwise, enter -0- and see Pub. 925 for information on the recapture rules	10b	
art	III Detailed Computation of Amount at Risk. If you completed Part III of Form 6198 for the	prior year, s	see
	the instructions.		
1	Investment in the activity (or in your interest in the activity) at the effective date. Do not enter less than		
	zero	11	
2	Increases at effective date	12	
3	Add lines 11 and 12	13	
4	Decreases at effective date	14	
5	Amount at risk (check box that applies):		
а	At effective date. Subtract line 14 from line 13. Do not enter less than zero.		
b	From your prior year Form 6198, line 19b. Do not enter the amount from line 10b of your prior year form.	15	
6	Increases since (check box that applies):		
_	☐ Effective date b ☐ The end of your prior year	16	
а 7	Add lines 15 and 16	17	
8	Decreases since (check box that applies):	17	
a	☐ Effective date b ☐ The end of your prior year	18	
9a	Subtract line 18 from line 17		
эа b	If line 19a is more than zero, enter that amount here and go to line 20. Otherwise, enter -0- and see		
J	Pub. 925 for information on the recapture rules	19b	
art	IV Deductible Loss	100	
)	Amount at risk. Enter the larger of line 10b or line 19b	20	
1	Deductible loss. Enter the smaller of the line 5 loss (treated as a positive number) or line 20. See the		
1	instructions to find out how to report any deductible loss and any carryover	21 (
	Note: If the loss is from a passive activity, see the Instructions for Form 8582, Passive Activity Loss Lim Instructions for Form 8810, Corporate Passive Activity Loss and Credit Limitations, to find out if the loss passive activity rules. If only part of the loss is subject to the passive activity loss rules, report only that Form 8810, whichever applies.	is allowed u	nde