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TREASURY/IRS AND OMB USE ONLY DRAFT

Form **4797**

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return.

OMB No. 1545-0184

Attachment

Department of the Treasury

Internal	Revenue Service	GO 10 WW.113	.gov/i oiiii+i əi ic	or motructions and	a the latest illioillat	1011.		bequence No. 21
Name(s) shown on return					Identifying r	numbe	r
1a	Enter the gross proce substitute statement) t			•	on Form(s) 1099-B c	,	1a	
b	Enter the total amoun	1b						
С	Enter the total amount	t of loss that you are	including on lines	2 and 10 due to t	he partial disposition	s of MACRS	1c	
Par	Sales or Exch	anges of Proper or Theft—Most	ty Used in a T	rade or Busine	ess and Involunt	ary Conver		From Other
2	(a) Description (b) Date acquired		(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale		(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
3	Gain, if any, from Form	2.4684 line 30					3	
4	Section 1231 gain from	·					4	
5	Section 1231 gain or (I						5	
6	Gain, if any, from line 3	•	•				6	
7	Combine lines 2 through						7	
	Partnerships and S c line 10, or Form 1120- Individuals, partners, from line 7 on line 11 1231 losses, or they w							
	Schedule D filed with y							
8	Nonrecaptured net sec	ction 1231 losses from	prior years. See ii	nstructions			8	
9	Subtract line 8 from line 7. If zero or less, enter -0 If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term							
	capital gain on the Sch						9	
Part		ns and Losses (se			<u> </u>	<u> </u>	9	
10	Ordinary gains and los				neld 1 vear or less):			
	, ,				, ,			
11	Loss, if any, from line 7	7					11	(
12	Gain, if any, from line 7						12	
13	Gain, if any, from line 3						13	
14	Net gain or (loss) from						14	
15	Ordinary gain from inst	tallment sales from Fo	rm 6252, line 25 o	r 36			15	
16	Ordinary gain or (loss)						16	
17	Combine lines 10 throu						17	
18	For all except individua a and b below. For ind	al returns, enter the ar	nount from line 17	on the appropriate				
а	from income-producing	property on Schedule	A (Form 1040), lin	e 16. (Do not includ	de any loss on propert	ty used as an	16	
b	employee.) Identify as fr Redetermine the gain (Form 1040) Part Lline	or (loss) on line 17 e					18a	

TREASURY/IRS AND OMB USE ONLY DRAFT

Form 4797 (2025) Page **2**

9	(see instructions) (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:						uired	(c) Date sold
	(a) Description of Section 1245, 1256, 1252, 1254, of 1255		(mo., day,	yr.)	(mo., day, yr.)			
<u>A</u>								
B							-	
<u>C</u>							-	
D							-	
	The second secon		Property A	Property	у В	Property	C	Property D
_	These columns relate to the properties on lines 19A through 19D.							
)	Gross sales price (Note: See line 1a before completing.) .	20						
1	Cost or other basis plus expense of sale	21					-	
2 3	Depreciation (or depletion) allowed or allowable Adjusted basis. Subtract line 22 from line 21	23						
3	Adjusted basis. Subtract line 22 from line 21	23						
4	Total gain. Subtract line 23 from line 20	24						
5	If section 1245 property:							
а	Depreciation allowed or allowable from line 22							
b	Enter the smaller of line 24 or 25a							
6	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.							
а	Additional depreciation after 1975. See instructions .	26a						
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b						
С	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c						
d	Additional depreciation after 1969 and before 1976 .	26d						
е	Enter the smaller of line 26c or 26d	26e						
f	Section 291 amount (corporations only)	26f						
g	Add lines 26b, 26e, and 26f	26g						
7	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.							
_		27a						
a b	Soil, water, and land clearing expenses							
c	Enter the smaller of line 24 or 27b							
3	If section 1254 property:	27c						
	Intangible drilling and development costs, expenditures							
	for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	200						
b	Enter the smaller of line 24 or 28a	28a 28b						
9	If section 1255 property:	200						
	Applicable percentage of payments excluded from							
	income under section 126. See instructions	29a						
	Enter the smaller of line 24 or 29a. See instructions .	29b	1.5.1					
um	mary of Part III Gains. Complete property colum	ns A t	nrougn D throug	n line 29b t	perore	going to iin	e 30.	
0	Total gains for all properties. Add property columns A thro	•					30 31	
2	Add property columns A through D, lines 25b, 26g, 27c, 28 Subtract line 31 from line 30. Enter the portion from casu	alty or	theft on Form 4684	I, line 33. Ent	er the	portion from		
ar	tiv Recapture Amounts Under Sections 17 (see instructions)		280F(b)(2) Wh				50%	or Less
	(55558 658615)					(a) Section 179		(b) Section 280F(b)(2)
3	Section 179 expense deduction or depreciation allowable	in prior	vears .		33			
•								