



Note: *The draft you are looking for begins on the next page.*

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Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

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Form **1120-SF**

(Rev. December 2025)

Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return for Settlement Funds
(Under Section 468B)**Go to www.irs.gov/Form1120SF for instructions and the latest information.

For calendar year 20 _____

OMB No. 1545-0123

Name of fund		Employer identification number of fund (see instructions)	
Number and street. If a P.O. box, see instructions.		Room or suite no.	
City or town	State or province	Country	ZIP or foreign postal code
Name and address of administrator (see instructions for definition)			

Check applicable boxes: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return**Part I Income and Deductions** (see instructions)

Income	1	Taxable interest	1	
	2	Dividends	2	
	3	Capital gain net income (attach Schedule D (Form 1120))	3	
	4	Items of income or gain from a partnership interest	4	
	5	Other income (attach statement)	5	
	6	Gross income. Add lines 1 through 5	6	
Deductions	7	Trustee/administrator fees	7	
	8	Taxes	8	
	9	Accounting and legal services (attach statement)	9	
	10	Notification of claimants and claim processing expenses	10	
	11	Other deductions (attach statement)	11	
	12	Net operating loss deduction	12	
	13	Total deductions. Add lines 7 through 12	13	

Part II Tax Computation (see instructions)

14	Modified gross income. Subtract line 13 from line 6		14	
15	Total tax. Multiply the amount on line 14 by 37% (0.37)		15	
16	Credits and payments:			
a	Overpayment from prior year allowed as a credit	16a		
b	Current year estimated tax payments	16b		
c	Refund of overpaid estimated tax applied for on Form 4466	16c		
d	Subtract line 16c from the total of lines 16a and 16b	16d		
e	Tax deposited with Form 7004	16e		
f	Total credits and payments (add lines 16d and 16e)	16f		
17	Estimated tax penalty. See instructions. Check if Form 2220 is attached ☐		17	
18	Tax due. If the total of lines 15 and 17 is more than line 16f, enter amount owed		18	
19	Overpayment. If line 16f is more than the total of lines 15 and 17, enter amount overpaid		19	
20	Enter amount of line 19 you want: a Credited to next year's estimated tax b Refunded		20b	
	c Routing number	d Type: ☐ Checking ☐ Savings		
	e Account number			

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of fund administrator

Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No**Paid Preparer Use Only**

Preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 149891

Form **1120-SF** (Rev. 12-2025) Created 3/26/25

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Schedule L Balance Sheets		(a) Beginning of year	(b) End of year
Assets			
1	Cash	1	
2	U.S. Government obligations	2	
3	State and local government obligations	3	
4	Other investments (attach statement)	4	
5	Other assets (attach statement)	5	
6	Total assets. Add lines 1 through 5	6	
Liabilities and Fund Balance			
7	Liabilities	7	
8	Fund balance	8	
9	Total. Add lines 7 and 8	9	

Additional Information		Yes	No
1a	Enter the amount of cash and the fair market value of property, valued at the date of the transfer, transferred to the fund during the tax year \$ _____		
b	For transfers of property included on line 1a, attach a copy of each qualified appraisal and the statements received from a transferor under Regulations sections 1.468B-3(b) and 1.468B-3(e).		
c	Were amounts transferred to the fund during the tax year by a person other than a transferor?		
2	Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
3a	Were direct and indirect distributions made to claimants during the tax year?		
b	If "Yes," enter the amount of the total distributions \$ _____		
4a	Did the fund make any distributions (including deemed distributions) to a transferor or related party during the tax year?		
b	If "Yes," enter the amount of the total distributions and attach a statement showing the name, identifying number, and the amount of distributions to each transferor or related party . . . \$ _____		
5a	Check the type of liability (or liabilities) for which the fund was established.		
	☐ Tort		
	☐ Breach of Contract		
	☐ Violation of Law		
	☐ CERCLA		
	☐ Other		
b	If "Other" is checked, enter the percent (by value) of the assets of the fund that are allocated to the "Other" liability _____ % Attach a statement describing the type of liability (or liabilities).		
6	If the fund was established by a court order, enter the Court Order Number under which the fund was established _____		