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TREASURY/IRS AND OMB USE ONLY DRAFT

Forr	. 1 1	120-	-C			Гах Retu				ssoci	atio	าร	OME	3 No. 1545-0123		
Department of the Treasury Internal Revenue Service						tax year begin		, 2025, €			, 20		9	2025		
			ervice	Name	o www.irs.	gov/Form1120	C for instru	ctions and tr	ie latest ii	ntormati	on.	B Fr	nnlover ide	ntification numb		
		olidated re	turn	ranic								D L.	iipioyei ide	Transaction Training	01	
(')		h Form 85		Number and stree	at If a P O by	ov see instruction	ne		Bo(om or suite	a no	_	01 1 1		_	
(2) Schedule M-3 (Form			orm	Number and street	st. 11 a F.O. bt	ox, see ilistruction	15.		noc	Jili Or Suite	5 110.	C				
(2)	,	20) attached U							(1)	cooperati						
(3)	Form 1120 filed in previous tax year		City or town		State of provinc	ce Country		ZIP OF IC	oreign pos	iai code	(2)	Nonexem		_		
_	· .		(4)	1	(a) 🗆 =:	(0)	7	(4)	1		(=)	1 4	cooperat			
D	Chec		(1)		(2) Fina		Name cha		Address	change	(5)		ended retu	irn		
	-	1a Gross receipts or sales b Less returns and allowances c Ba										1c		_		
	2		Cost of goods sold (see instructions—attach Form 1125-A)									2				
	3			it. Subtract line									3		_	
e	4			and inclusions	•								4		_	
o	5		rest .										5		_	
Income	6			s and royalties									6		_	
_	7	•	_	n net income (a		•							7		_	
	8			(loss) from Fo									8		_	
	9			me (see instruc									9		_	
	10			me. Add lines									10			
	11		-	tion of officers	-	-							11		_	
ns.	12			es and wages (less employment credits)								12		_		
矣	13		l debts										13		_	
ğ	14												14		_	
(See instructions for limitations on deductions.)	15												15		_	
o	16		•	e instructions)									16			
Suc	17			contributions .									17		_	
aţic	18			on not claimed	on Form 1	125-A or else	where on r	eturn (attach	n Form 4	562) .			18		_	
Ē	19		ertising	•									19		_	
Ä	20		-	rofit-sharing, e	-								20		_	
S fe	21		-	benefit programs								21		_		
ij	22			9A(g) deduction (see instructions)								22		_		
Ę,	23												23		_	
ıstı	24			ıctions. Add lir		•							24		_	
.= Q	25 a			come before a	-	-		s. Subtract								
Š			rom lin						. 25							
Suc	k			s and adjustme					. 251	-						
Deduction	(come before ne	-	-	ecial deduc	tions. Subtr	- 1	1	line 2	5a	25c		_	
ᅏ	268		•	ing loss deduc	•	•			. 26	_						
۵	k			ductions (Sche	dule C, lin	e 24)			. 26	b						
	(6a and 26b			<u> </u>		<u></u>		<u></u>		26c		_	
Sign Here				f perjury, I declare t complete. Declaration									ot my know	ledge and belief, if	i is	
			rue, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.						Ĭ		discuss this return					
		<u> </u>												parer shown below ons. Yes N		
		Signat	ure of off			Da		Title				L			ᆜ	
Pa	id		Prepare	r's name		Prepar	er's signature			Date		Che	_	PTIN		
	epa	rer										self-	employed		_	
	-		Firm's n	ame								Fir	m's EIN		_	
Use Only			Firm's a	ddress								Ph	one no.			

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 47554F

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Form	1120-	C (2025)				Page 2
	27	Taxable income. Subtract line 26c from line 25c. See instructions			27	
Tax, Refundable Credits, and Payments	28	Total tax (Schedule J, line 11)	28			
	29	Net section 1062 tax liability due this year, from Form 1062				
	30a	Preceding year's overpayment credited to current year	30a			
	b	Current year's estimated tax payments	30b		-	
	C	Current year's refund applied for on Form 4466	30c (<u> </u>		
	d	Tax deposited with Form 7004	30d			
	e	Credit for tax paid on undistributed capital gains (attach Form 2439)	30e		-	
	_	Credit for federal tax paid on fuels (attach Form 4136)	30f		-	
	f				-	
	g	Section 1383 adjustment (see instructions)	30g		-	
	h	Elective payment election amount from Form 3800	30h		-	
	ı	Net tax liability deferred on sale of farmland. Enter amount from Form 1062			-	
ğ	Z					
efu	31					
Œ,		30a through 30z	31			
ă	32	Estimated tax penalty. See instructions. Check if Form 2220 is attached .		🗆	32	
•	33	Amount owed. If line 31 is smaller than the total of lines 28, 29, and 32, en	nter amount owe	d	33	
	34	Overpayment. If line 31 is larger than the total of lines 28, 29, and 32, ente	r amount overpa	ıid	34	
	35	Enter amount of line 34 you want: a Credited to 2026 estimated tax	b Re	efunded	35b	
	С	Routing number d Type:				
	е	Account number		-		
Sc	hedu	le C Dividends, Inclusions, and Special Deductions	(a) Dividends			(c) Special deductions
		(see instructions)	and inclusions	(b) %	6	((a) × (b))
1	D	vidends from less-than-20%-owned domestic corporations (other than				
		ebt-financed stock)		50		
2	D	vidends from 20%-or-more-owned domestic corporations (other than debt-				
_		nanced stock)		65		
3		vidends on certain debt-financed stock of domestic and foreign corporations		See instru		
4		vidends on certain preferred stock of less-than-20%-owned public utilities		23.3		
5		vidends on certain preferred stock of 20%-or-more-owned public utilities		26.		
		· · · · · · · · · · · · · · · · · · ·		50		
6		vidends from less-than-20%-owned foreign corporations and certain FSCs				
7		vidends from 20%-or-more-owned foreign corporations and certain FSCs		65		
8		vidends from wholly owned foreign subsidiaries		100		
9		ubtotal. Add lines 1 through 8. See instructions for limitations	ıctions			
10		vidends from domestic corporations received by a small business				
		vestment company operating under the Small Business Investment Act				
	01	1958		100)	
11		vidends from affiliated group members		100)	
12		vidends from certain FSCs		See instru	ictions	
13		preign-source portion of dividends received from a specified 10%-owned				
		reign corporation (excluding hybrid dividends) (see instructions)		100)	
14		vidends from foreign corporations not included on line 3, 6, 7, 8, 11, 12,				
	O	13 (including any hybrid dividends)				
15	R	eserved for future use				
16	a S	ubpart F inclusions derived from the sale by a controlled foreign				
		prporation (CFC) of the stock of a lower-tier foreign corporation treated as				
	а	dividend (attach Form(s) 5471) (see instructions)		100)	
	b S	Subpart F inclusions derived from hybrid dividends of tiered corporations				
		ttach Form(s) 5471) (see instructions)				
		ther inclusions from CFCs under subpart F not included on line 16a, 16b, 17 (attach Form(s) 5471) (see instructions)				
17		obal Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)				
18		ross-up for foreign taxes deemed paid (see instructions)				
19		F-DISC and former DISC dividends not included on line 1, 2, or 3				
		ther dividends				
20		-				
21		eduction for dividends paid on certain preferred stock of public utilities.				
22 23		ection 250 deduction (attach Form 8993) (see instructions for limitations) otal dividends and inclusions. Add column (a), lines 9 through 20. Enter				
23		ere and on page 1, line 4				
04		· -			001-	
24	T	otal special deductions. Add column (c), lines 9 through 13, 16, 21, and 22. Enter	er nere and on pa	ge 1, line	20D	I

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Form 1120-C (2025) Page **3**

Sche	dule G Allocation of Patronage and Nonpatronage Income and Dedu Note: Before completing Schedule G, see Schedule K, question		S		
	Note: Delore completing ochedule a, see ochedule R, question	14.	(a) Patror	nage	(b) Nonpatronage
1	Gross receipts or sales	. 1		9-	(c) manipulationage
2	Cost of goods sold		!		
3	Gross profit. Subtract line 2 from line 1		;		
4	Other income				
5	Total income. Combine lines 3 and 4	. 5	3		
6a	Section 199A(g) deduction (see instructions)	. 6	а		
b	Other deductions		o		
С	Total deductions. Add lines 6a and 6b				
7	Taxable income before section 1382, NOL, and special deductions. Subtract line 6				
_	from line 5	_ <u></u>			
8	Deductions and adjustments under section 1382 from Schedule H, line 5 (see instruction	· —			
9a	Net operating loss deduction (attach statement)				
b	Special deductions (see instructions)		-		
10	Taxable income. Subtract the total of lines 8, 9a, and 9b from line 7				
11	Combined taxable income. Combine columns (a) and (b) of line 10. See instruction				
12	Unused patronage loss (see instructions)	-			
13 Sebe	Unused nonpatronage loss (see instructions)		3		
1	Dividends paid on capital stock (section 521 cooperatives only)			1	
2	Nonpatronage income allocated to patrons (section 521 cooperatives only)			2	
3	Patronage dividends:				
а	Money			За	
b	Qualified written notices of allocation			3b	
C	Other property (except nonqualified written notices of allocation)	3c			
d	Money or other property (except written notices of allocation) in redemption of				
	notices of allocation			3d	
4	Section 199A(g) deduction allocated to patrons (see instructions)			4	(
5	Total. Combine lines 1 through 4. Enter here and on page 1, line 25b, and Schedul	e G, lir	ne 8	5	
Sche	dule J Tax Computation (see instructions)				
1a	` '	1a			
b	<u> </u>	1b			
С	·	1c			
d	<u> </u>	1d			
е	· · · · · · · · · · · · · · · · · · ·	1e			
Z	•	1z			
2	Total income tax. Add lines 1a through 1z			2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626, Part II) and 3			3	
4		 5а		4	
5a b	· · · · · · · · · · · · · · · · · · ·	5b			
C		5c		_	
d	` '	5d		_	
e	· · · · · · · · · · · · · · · · · · ·	5e		-	
z		5z			
6	Total credits. Add lines 5a through 5z			6	
7	Subtract line 6 from line 4			7	
8a		Ba		-	
b	···	3b			
С		Вс			
Z		8z			
9	Total. Add lines 8a through 8z			9	
10a		0a			
b	Deferred tax on the cooperative's share of undistributed earnings of a qualified				
	electing fund	0b			
z	,	0z			
11	Total tax. Subtract the sum of lines 10b and 10z from line 10a. Enter here and on	page 2	, line 28 . .	11	

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Form 1120-C (2025)

Sche	dule K Other Information (see instructions)			_			
1	Check accounting method: a Cash Cash	Yes	s No	٥			
2	See the instructions and enter the:						
	a Business activity code no b Business activity						
	c Product or service d Date of incorporation						
3	Check the accounting method used to compute distributable patronage: a						
4	At the end of the tax year, did the cooperative own, directly or indirectly, 50% or more of the voting stock of domestic corporation? (For rules of attribution, see section 267(c).)						
	If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.						
5	Is the cooperative a subsidiary in an affiliated group or a parent–subsidiary controlled group?						
6	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the cooperative's voting stock? (For rules of attribution, see section 267(c).)						
	If "Yes," attach a statement showing name and identifying number. Do not include any information already entered in 5 above. Enter percentage owned						
7 8	Enter the cooperative's total assets. See instructions						
	If "Yes," enter: (a) Percentage owned and (b) Owner's country						
С	The cooperative may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached						
9	Check this box if the cooperative issued publicly offered debt instruments with original issue discount						
10	Enter the amount of tax-exempt income received or accrued during this tax year (for example, interest or extraterritorial income)						
11a b	Enter the number of foreign patrons at the end of the tax year						
12	If the cooperative has an NOL for the tax year and is electing to forego the carryback period, check here. See instructions If filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.						
13	Enter the available NOL carryover from prior tax years. Do not reduce it by any deduction on page 1, line 26a. Patronage \$ Nonpatronage \$						
14	Are the cooperative's total receipts (page 1, line 1a plus lines 4 through 9) for the tax year and its total assets at the end of the tax year less than \$250,000?						
	If "Yes," the cooperative is not required to complete Schedule G, L, M-1, or M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$						
15 16	Enter the amount of outstanding nonqualified notices of allocation (attach statement)						
17	Did the cooperative have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? (see instructions)						
18	Does the cooperative satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions .						
a b	The cooperative owns a pass-through entity with current or prior year carryover excess business interest expense. The cooperative's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$31 million and the cooperative has business interest expense.						
С	The cooperative is a tax shelter and the cooperative has business interest expense.						
19	Is the cooperative a member of a controlled group? If "Yes," attach Schedule O (Form 1120). See instructions						
20 a	Corporate Alternative Minimum Tax: Was the cooperative an applicable corporation under section 59(k)(1) in any prior tax year?						
b	If "Yes," go to question 20b. If "No," skip to question 20c. Is the cooperative an applicable corporation under section 59(k)(1) in the current tax year because the cooperative						
	was an applicable corporation in the prior tax year?						
С	If "Yes," complete and attach Form 4626. If "No," continue to question 20c. Does the cooperative meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the						
C	current tax year? See instructions						
	If "No," complete and attach Form 4626. If "Yes," the cooperative is not required to file Form 4626.						

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Form 11	20-C (2025)				Page 5			
Sche	dule L Balance Sheets per Books	Ве	ginning of tax year	End of	End of tax year			
	Assets	(a)	(b)	(c)	(d)			
1	Cash							
2a	Trade notes and accounts receivable							
b	Less allowance for bad debts ()	()				
3	Inventories							
4	Other current assets (attach statement)							
5	Investments (see instructions)							
6	Loans to shareholders							
7	Mortgage and real estate loans							
8a	Buildings and other depreciable assets							
b	Less accumulated depreciation ()	()				
9a	Depletable assets							
b	Less accumulated depletion ()	()				
10	Land (net of amortization)							
11a	Intangible assets (amortizable only)							
b	Less accumulated amortization ()	()				
12	Other assets (attach statement)							
13	Total assets							
	Liabilities and Capital							
14	Accounts payable							
15	Mortgages, notes, bonds payable in less than 1 year							
16	Other current liabilities (attach statement)							
17	Loans from shareholders							
18	Mortgages, notes, bonds payable in 1 year or more .							
19	Other liabilities (attach statement)							
20	Capital stock: a Preferred stock							
	b Common stock							
21	Additional paid-in capital							
22	Patronage dividends allocated in noncash form							
23	Per-unit retains allocated in noncash form							
24	Retained earnings—Appropriated (attach statement)							
25	Retained earnings—Unappropriated							
26	Adjustments to shareholders' equity (attach statement)		1	\				
27	Less cost of treasury stock))			
28 Solar	Total liabilities and capital	oke W	ith Income per Detu	iro.				
SCIIC	Note: The cooperative may be required t							
1	Net income (loss) per books	7	Income recorded on					
2	Federal income tax per books	′	not included in this ta	•				
3	Excess of capital losses over capital gains	-	Tax-exempt interest					
4	Income subject to tax not recorded on	i	·	·				
-	books this year (itemize):							
	·	8	Deductions in this tax	eturn not charged				
5	Expenses recorded on books this year		against book income th					
	not deducted in this return (itemize):	a	Depreciation					
а	Depreciation \$	b	Charitable contribution	ns \$				
b	Charitable contributions \$							
C	Travel and entertainment \$							
-		9	Add lines 7 and 8 .					
6	Add lines 1 through 5	10	Income (page 1, line 25a					
	dule M-2 Analysis of Unappropriated Retained E	-			1			
1	Balance at beginning of year	5		ash				
2	Net income (loss) per books	1		ock				
3	Other increases (itemize):	1		operty				
		6	Other decreases (item					
		7	Add lines 5 and 6 .					
4	Add lines 1, 2, and 3	8	Balance at end of year	(line 4 less line 7)				

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