

Note: The draft you are looking for begins on the next page.

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Most forms and publications have a page on IRS.gov: IRS.gov/Form1040 for Form 1040; IRS.gov/Pub501 for Pub. 501; IRS.gov/W4 for Form W-4; and IRS.gov/ScheduleA for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at IRS.gov/FormsComments. Include "NTF" followed by the form or pub number (for example, "NTF1040", "NTFW4", "NTF501", etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each "NTF" message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click here.

TREASURY/IRS AND OMB USE ONLY DRAFT

Form **1116**

Department of the Treasury Internal Revenue Service

Foreign Tax Credit (Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T. Go to www.irs.gov/Form1116 for instructions and the latest information. OMB No. 1545-0074 2025 Attachment Sequence No. 19

Name								Identifying number as shown on page 1 of your tax return			
							Income in the	instructions	s. Check on	ly one box on each	
	n 1116. Report all						004()):			P 1 2 P	
	Section 951A cate Foreign branch ca			sive category eral category		e ☐ Section f ☐ Certain i				p-sum distributions	
_			u Gen	erai category	rincome	I Certain i	ricome re-sou	rced by trea	ty		
	Resident of (name		. fausiana as	-t		!··· ^ :-	- David Lavad II	na A in Dan	4 II 16	-:-!	
	n one foreign cou	ntry or U.S. t	erritory, use a	a separate c	olumn and	line for each	country or te	rritory.		aid taxes to more	
Pa	irt I Taxable	Income o	r Loss Fror	n Sources					checked a	bove)	
			Foreign Country or U.S. Te			-					
					A B		В	С		cols. A, B, and C.)	
i		Enter the name of the foreign country or U.S.									
1a	-	-									
	above and or the	above and of the type checked above (see instructions):									
									10		
	Check if line 1a is compensation for personal								1a		
b		services as an employee, your total compensation									
		from all sources is \$250,000 or more, and you									
	used an alternative basis to determine its source.										
	See instruction										
	luctions and losse										
2	Expenses defi it 1a (attach state	ne on line									
3	Pro rata share of other deductions not definitely										
	related:										
;	 Certain itemize (see instruction 										
	b Other deductio										
	c Add lines 3a ar	-									
	d Gross foreign s										
	_										
1	Gross income from all sources (see instructions) . Divide line 3d by line 3e (see instructions)										
,	g Multiply line 3c										
4	Pro rata share	tructions):									
;	a Home mortgag										
	Home Mortgage Interest in the instructions) .										
ı	b Other interest e	expense									
5	Losses from fo										
6	Add lines 2, 3g			-					6		
7						age 2			. 7		
Γē	rt II Foreign Credit is claimed	Taxes Pai									
Country	for taxes (you must check one)			Foreign taxes paid or accrued							
	(i) Paid		In foreign	currency	In U.S. dollars						
	(k) Accrued	Taxes withheld at source on:			(p) Other				(t) Other	(u) Total foreign	
	(I) Date paid			(o) Interest	foreign taxes paid or	(q) Dividends	(r) Rents	(s) Interest	foreign taxes paid or	taxes paid or accrued (add	
	or accrued		and royalties		accrued	(4) Dividends	and royalties	(a) micrest	accrued	cols. (q) through (t))	
Α											
В											
С									1		

Add lines A through C, column (u). Enter the total here and on line 9, page 2 .

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TREASURY/IRS AND OMB USE ONLY DRAFT

Form 1116 (2025) Page 2 Part III Figuring the Credit Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I 9 Enter the sum of any carryover of foreign taxes (from Schedule B. line 3. 10 column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here 10 (If your income was section 951A category income (box a above Part I), leave line 10 blank.) 11 11 12 12 13 Taxes reclassified under high tax kickout (see instructions) 13 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit 14 14 15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I. See instructions 15 16 Adjustments to line 15 (see instructions) 16 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, skip line 18 and enter -0- on 17 Individuals: Enter the sum of (i) Form 1040, 1040-SR, or 1040-NR, line 11b, minus Form 1040, 1040-SR, or 1040-NR, line 14, and (ii) Schedule 1-A (Form 1040), line 37. Estates and trusts: Enter your taxable income without Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions. 19 19 Individuals: Enter the total of Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), 20 Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions. 21 21 22 22 23 23 24 Enter the smaller of line 14 or line 23. Enter here and on the appropriate line of Part IV. See instructions Summary of Separate Credits From Parts III (Enter amounts from Part III, line 24, for each applicable Part IV category of income. Don't include taxes paid to sanctioned countries.) See instructions. 25 Credit for taxes on section 951A category income 26 Credit for taxes on foreign branch category income 27 Credit for taxes on passive category income 27 28 28 29 Credit for taxes on section 901(j) income 29 30 Credit for taxes on certain income re-sourced by treaty 30 31 31 32 32 33 33

Reduction of credit for international boycott operations. See instructions for line 12 . . .

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