



Note: *The draft you are looking for begins on the next page.*

Caution: DRAFT—NOT FOR FILING

This is an early release draft of an IRS tax form, instructions, or publication, which the IRS is providing for your information. **Do not file draft forms.** We incorporate all significant changes to forms posted with this coversheet. However, unexpected issues occasionally arise, or legislation is passed—in this case, we will post a new draft of the form to alert users that changes were made to the previously posted draft. Thus, there are never any changes to the last posted draft of a form and the final revision of the form. Forms and instructions are subject to OMB approval before they can be officially released, so we post drafts of them until they are approved. Drafts of instructions and pubs usually have some additional changes before their final release. Early release drafts are at [IRS.gov/DraftForms](https://www.irs.gov/DraftForms) and remain there after the final release is posted at [IRS.gov/LatestForms](https://www.irs.gov/LatestForms). Also see [IRS.gov/Forms](https://www.irs.gov/Forms).

Most forms and publications have a page on IRS.gov: [IRS.gov/Form1040](https://www.irs.gov/Form1040) for Form 1040; [IRS.gov/Pub501](https://www.irs.gov/Pub501) for Pub. 501; [IRS.gov/W4](https://www.irs.gov/W4) for Form W-4; and [IRS.gov/ScheduleA](https://www.irs.gov/ScheduleA) for Schedule A (Form 1040), for example, and similarly for other forms, pubs, and schedules for Form 1040. When typing in a link, type it into the address bar of your browser, not a Search box on IRS.gov.

If you wish, you can submit comments to the IRS about draft or final forms, instructions, or pubs at [IRS.gov/FormsComments](https://www.irs.gov/FormsComments). Include “NTF” followed by the form or pub number (for example, “NTF1040”, “NTFW4”, “NTF501”, etc.) in the body of the message to route your message properly. We cannot respond to all comments due to the high volume we receive and may not be able to consider many suggestions until the subsequent revision of the product, but we will review each “NTF” message. If you have comments on reducing paperwork and respondent (filer) burden, with respect to draft or final forms, please respond to the relevant information collection through the Federal Register process; for more info, click [here](#).

TREASURY/IRS AND OMB USE ONLY DRAFT

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**Payment Card and
Third Party
Network
Transactions**

**Copy A
For
Internal Revenue
Service Center**

File with Form 1096.

For Privacy Act
and Paperwork
Reduction Act
Notice, see the
**current General
Instructions for
Certain Information
Returns.**

FILER'S name			1a Gross amount of payment card/third party network transactions \$		OMB No. 1545-2205 Form 1099-K (Rev. December 2026)	
Street address		Room or suite no.	1b Card Not Present transactions \$		For calendar year _____	
City or town		Telephone number	1c Cash tips \$		1d Treasury tipped occupation code _____	
State or province	Country	ZIP or foreign postal code	2 Merchant category code		3 Number of payment transactions	
Check to indicate if FILER is a (an): Payment settlement entity (PSE) ☐ Electronic Payment Facilitator (EPF)/Other third party ☐		Check to indicate transactions reported are: Payment card ☐ Third party network ☐		4 Federal income tax withheld \$		
FILER'S TIN		PAYEE'S TIN		5a January \$		5b February \$
PAYEE'S name			5c March \$		5d April \$	
Street address		Apt. no.	5e May \$		5f June \$	
City or town			5g July \$		5h August \$	
State or province	Country	ZIP or foreign postal code	5i September \$		5j October \$	
PSE'S name and telephone number			5k November \$		5l December \$	
Account number (see instructions)		2nd TIN not. ☐	6 State income tax withheld \$		7 State identification no. \$	
					8 State	

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Payment Card and Third Party Network Transactions

Copy 1
For State Tax
Department

FILER'S name			1a Gross amount of payment card/third party network transactions \$		OMB No. 1545-2205 Form 1099-K (Rev. December 2026)	
Street address		Room or suite no.	1b Card Not Present transactions \$		For calendar year _____	
City or town		Telephone number	1c Cash tips \$		1d Treasury tipped occupation code _____	
State or province	Country	ZIP or foreign postal code	2 Merchant category code		3 Number of payment transactions	
Check to indicate if FILER is a (an): Payment settlement entity (PSE) ☐ Electronic Payment Facilitator (EPF)/Other third party ☐		Check to indicate transactions reported are: Payment card ☐ Third party network ☐		4 Federal income tax withheld \$		
FILER'S TIN		PAYEE'S TIN		5a January \$		5b February \$
PAYEE'S name			5c March \$		5d April \$	
Street address		Apt. no.	5e May \$		5f June \$	
City or town			5g July \$		5h August \$	
State or province	Country	ZIP or foreign postal code	5i September \$		5j October \$	
PSE'S name and telephone number			5k November \$		5l December \$	
Account number (see instructions)			6 State income tax withheld \$ \$		7 State identification no.	8 State

Form **1099-K** (Rev. 12-2026)

www.irs.gov/Form1099K

Department of the Treasury - Internal Revenue Service

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Payment Card and Third Party Network Transactions

Copy B For Payee

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if taxable income results from this transaction and the IRS determines that it has not been reported.

FILER'S name			1a Gross amount of payment card/third party network transactions \$		OMB No. 1545-2205 Form 1099-K (Rev. December 2026)	
Street address		Room or suite no.	1b Card Not Present transactions \$		For calendar year _____	
City or town		Telephone number	1c Cash tips \$		1d Treasury tipped occupation code _____	
State or province	Country	ZIP or foreign postal code	2 Merchant category code		3 Number of payment transactions	
Check to indicate if FILER is a (an): Payment settlement entity (PSE) ☐ Electronic Payment Facilitator (EPF)/Other third party ☐		Check to indicate transactions reported are: Payment card ☐ Third party network ☐		4 Federal income tax withheld \$		
FILER'S TIN		PAYEE'S TIN		5a January \$		5b February \$
PAYEE'S name			5c March \$		5d April \$	
Street address		Apt. no.	5e May \$		5f June \$	
City or town			5g July \$		5h August \$	
State or province	Country	ZIP or foreign postal code	5i September \$		5j October \$	
PSE'S name and telephone number			5k November \$		5l December \$	
Account number (see instructions)			6 State income tax withheld \$ \$		7 State identification no.	8 State

Form **1099-K** (Rev. 12-2026)

(Keep for your records)

www.irs.gov/Form1099K

Department of the Treasury - Internal Revenue Service

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Instructions for Payee

You have received this form because you have either (a) accepted payment cards for payments, or (b) received payments through a third party network in the calendar year reported on this form. Merchant acquirers and third party settlement organizations, as payment settlement entities (PSEs), must report the proceeds of payment card and third party network transactions made to you on Form 1099-K under Internal Revenue Code section 6050W. The PSE may have contracted with an electronic payment facilitator (EPF) or other third party payer to make payments to you.

If you have questions about the amounts reported on this form, contact the FILER whose information is shown in the upper left corner on the front of this form. If you do not recognize the FILER shown in the upper left corner of the form, contact the PSE whose name and phone number are shown in the lower left corner of the form above your account number.

Note: For more information on why you received your Form 1099-K, go to www.irs.gov/KnowYour1099K. For information on what to do with your Form 1099-K, go to www.irs.gov/businesses/what-to-do-with-form-1099-k.

If the Form 1099-K is related to your business, see Pub. 334 for more information. If the Form 1099-K is related to your work as part of the gig economy, go to www.irs.gov/GigEconomy.

See the separate instructions for your income tax return for using the information reported on this form.

Payee's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.

Account number. May show an account number or other unique number the PSE assigned to distinguish your account.

Box 1a. Shows the aggregate gross amount of payment card/third party network transactions made to you through the PSE during the calendar year.

Note: The gross amount is the total dollar amount of total reportable payment transactions without regard to any adjustments for credits, cash equivalents, discount amounts, fees, refunded amounts, shipping amounts, or any other amounts. The dollar amount of each transaction is determined on the date of the transaction.

Box 1b. Shows the aggregate gross amount of all reportable payment transactions made to you through the PSE during the calendar year where the card was not present at the time of the transaction or the card number was keyed into the terminal. Typically, this relates to online sales, phone sales, or catalogue sales. If the box for third party network is checked, or if these are third party network transactions, Card Not Present transactions will not be reported.

Box 1c. Shows the total amount of cash tips. This amount has been included in the amount reported in box 1a. Use the amount in box 1c when determining the qualified tip deduction on Part II of Sch 1-A (Form 1040).

Box 1d. Shows Treasury Occupation Code for your tipped occupation.

Box 2. Shows the merchant category code used for payment card/third party network transactions (if available) reported on this form.

Box 3. Shows the number of payment transactions (not including refund transactions) processed through the payment card/third party network.

Box 4. Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your TIN or you did not furnish the correct TIN to the payer. See Form W-9, Request for Taxpayer Identification Number and Certification, and Pub. 505. Include this amount on your income tax return as tax withheld.

Boxes 5a–5l. Show the gross amount of payment card/third party network transactions made to you for each month of the calendar year.

Boxes 6–8. Show state and local income tax withheld from the payments.

Future developments. For the latest information about developments related to Form 1099-K and its instructions, such as legislation enacted after they were published, go to www.irs.gov/Form1099K.

Free File Program. Go to www.irs.gov/FreeFile to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

TREASURY/IRS AND OMB USE ONLY DRAFT

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Payment Card and Third Party Network Transactions

Copy 2

To be filed with the
recipient's state
income tax return,
when required.

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Street address		Room or suite no.	1b Card Not Present transactions \$		For calendar year _____	
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PSE'S name and telephone number			5k November \$		5l December \$	
Account number (see instructions)			6 State income tax withheld \$		7 State identification no. 8 State	

Form **1099-K** (Rev. 12-2026)

www.irs.gov/Form1099K

Department of the Treasury - Internal Revenue Service

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