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TREASURY/IRS AND OMB USE ONLY DRAFT

SCHEDULE F (Form 1040)

Department of the Treasury Internal Revenue Service

Profit or Loss From Farming

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, 1041, or 1065. Go to www.irs.gov/ScheduleF for instructions and the latest information.

OMB No. 1545-0074

2025
Attachment
Sequence No. 14

Name of proprietor Social security number (SSN) A Principal crop or activity B Enter code from Part IV C Accounting method: D Employer ID number (EIN) (see instr.) Cash Accrual E Did you "materially participate" in the operation of this business during 2025? If "No," see instructions for limit on passive losses ☐ No F Did you make any payments in 2025 that would require you to file Form(s) 1099? See instructions ☐ Yes Yes Farm Income - Cash Method. Complete Parts I and II. (Accrual method. Complete Parts II and III, and Part I, line 9.) Part I Sales of purchased livestock and other resale items (see instructions) Cost or other basis of purchased livestock or other items reported on line 1a 1b b Subtract line 1b from line 1a С 1c 2 Sales of livestock, produce, grains, and other products you raised 2 Cooperative distributions (Form(s) 1099-PATR) . **3b** Taxable amount 3b Agricultural program payments (see instructions). 4b 4b 4a 4a Taxable amount Commodity Credit Corporation (CCC) loans reported under election 5a 5a b **5c** Taxable amount Crop insurance proceeds and federal crop disaster payments (see instructions): 6 Amount received in 2025 6a **6b** Taxable amount 6b C 6d 7 7 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) 8 Gross income. Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the 9 Farm Expenses - Cash and Accrual Method. Do not include personal or living expenses. See instructions. Part II Pension and profit-sharing plans. . 10 truck expenses 23 instructions). Also attach Form 4562 10 24 Rent or lease (see instructions): 11 Chemicals 11 а Vehicles, machinery, equipment . . . 24a Conservation expenses (see instructions) 12 12 b Other (land, animals, etc.), . . . 24b 13 Custom hire (machine work) . . . 13 25 Repairs and maintenance . . . 25 26 Seeds and plants 26 14 Depreciation and section 179 expense (see instructions) 14 27 Storage and warehousing . . . 27 28 15 Employee benefit programs other than 28 on line 23 15 29 29 16 Feed 16 30 Utilities 30 17 Fertilizers and lime 17 31 Veterinary, breeding, and medicine . 31 18 32 18 Freight and trucking Other expenses (specify): 19 Gasoline, fuel, and oil 19 32a а 20 Insurance (other than health) . . 20 b 32b 21 Interest (see instructions): 32c C Mortgage (paid to banks, etc.) . . 21a 32d а 21b 32e b Other 22 Labor hired (less employment credits) 22 32f Total expenses. Add lines 10 through 32f. If line 32f is negative, see instructions 33 33 34 If a profit, stop here and see instructions for where to report. If a loss, complete line 36. 35 Reserved for future use. 36 Check the box that describes your investment in this activity and see instructions for where to report your loss:

All investment is at risk.

b Some investment is not at risk.

TREASURY/IRS AND OMB USE ONLY DRAFT

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Part	Farm Income – Accrual Method (see instructions)	
37	Sales of livestock, produce, grains, and other products (see instructions)	37
38a	Cooperative distributions (Form(s) 1099-PATR) . 38a 38b Taxable amount	38b
39a	Agricultural program payments	39ь
40 a	Commodity Credit Corporation (CCC) loans: CCC loans reported under election	40a
b	CCC loans forfeited	40c
41	Crop insurance proceeds	41
42	Custom hire (machine work) income	42
43	Other income (see instructions)	43
44	Add amounts in the right column for lines 37 through 43 (lines 37, 38b, 39b, 40a, 40c, 41, 42, and 43)	44
45	Inventory of livestock, produce, grains, and other products at beginning of the year. Do not include sales reported on Form 4797	_
46	Cost of livestock, produce, grains, and other products purchased during the year 46	-
47	Add lines 45 and 46	-
48	Inventory of livestock, produce, grains, and other products at end of year	-
49	Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47*	49
50	Gross income. Subtract line 49 from line 44. Enter the result here and on Part I, line 9	50

Principal Agricultural Activity Codes



Do not file Schedule F (Form 1040) to report the following.

• Income from providing agricultural services such as soil preparation, veterinary, farm labor, horticultural

services if your principal source of income is from providing such services. Instead, see the Instructions for Schedule C (Form 1040).

- Income from breeding, raising, or caring for dogs, cats, or other pet animals. Instead, see the Instructions for Schedule C (Form 1040).
- Income from managing a farm for a fee or on a contract basis. Instead, see the Instructions for Schedule C (Form 1040).
- Sales of livestock held for draft, breeding, sport, or dairy purposes. Instead, see the Instructions for Form 4797.

These codes for the Principal Agricultural Activity classify farms by their primary activity to facilitate the administration of the Internal Revenue Code. These six-digit codes are based on the North American Industry Classification System (NAICS).

Select the code that best identifies your primary farming activity and enter the six-digit number on line B.

Crop Production

111100 Oilseed and grain farming 111210 Vegetable and melon farming

111300 Fruit and tree nut farmin

111400 Greenhouse, nursery, and floriculture production

111900 Other crop farming

Animal Production

112111	Beef cattle ranching and farming
112112	Cattle feedlots
112120	Dairy cattle and milk production
112210	Hog and pig farming
112300	Poultry and egg production

Poultry and egg production 112400 Sheep and goat farming

112510 Aquaculture

112900 Other animal production

Forestry and Logging

113000	Forestry and logging (including forest nurseries and timber tracts)
440440	The book of the state of the st

Timber tract operations 113110

113210 Forest nurseries and gathering of forest products

113310 Logging

^{*} If you use the unit-livestock-price method or the farm-price method of valuing inventory and the amount on line 48 is larger than the amount on line 47, subtract line 47 from line 48. Enter the result on line 49. Add lines 44 and 49. Enter the total on line 50 and on Part I, line 9.